

Key Information Document

PURPOSE

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

PRODUCT

AXIOM EMERGING MARKETS CORPORATE BONDS

a compartment of AXIOM LUX

Product Manufacturer : Axiom Alternative Investments LEI : 969500QVL977C8L8Q834.

RC EUR(v) Accumulation ISIN : LU2821740573

Website : <http://www.axiom-ai.com>. Please call : +356 21 373 709 for more information.

Axiom Alternative Investments is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

AXIOM LUX is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

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Warning: You are about to purchase a Product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT ?

Type

This Product is a compartment of AXIOM LUX, an open-ended umbrella Fund, organized as an investment company with limited liability and with variable capital (a "SICAV") under Luxembourg law.

Term

The Product has no maturity date.

Objectives

The investment objective of the Product is to achieve, over a minimum 5-year investment horizon, an annual gross return (before management fees) of 500 basis points above, for each share class, its reference rate, the Euro Short Term Rate, the Sterling Overnight Index Average, the Swiss Average Rate Overnight and the Secured Overnight Financing Rate (the "Benchmarks").

The management company's investment process consists of actively managing a discretionary portfolio primarily composed of bonds issued by entities exposed to emerging markets and denominated mainly in US dollars, euros and pounds sterling (with the possibility of including other financial instruments within the limits specified in subsequent sections). Entities exposed to emerging markets are defined as governments, supranational or sub-sovereign bodies, state-owned or private enterprises headquartered in or defined on Bloomberg by a "country of risk" located in one of the following regions: Latin America and the Caribbean, Central and Eastern Europe, Africa and Asia.

The investment process is organized in three steps:

Fundamental analysis: The selection of portfolio securities is partly based on an approach considering prevailing economic and political conditions (policy rates, long-term rates, monetary rates, inflation, global economic growth, etc.) at the international and national levels. However, it mainly relies on the fundamental credit analysis of the investment team. This fundamental analysis may include, in particular, an analysis of the company's cash flow generation, an estimation of the long-term value of its assets, its financial policy and a critical study of its liquidity management. Competitive positioning of companies, collateral, seniority of bonds, and applicable jurisdictions to the bond and issuer are also factors considered in the analysis.

Portfolio construction: Portfolio construction is independent of any indicator or benchmark. It is based on choices made regarding risk allocation and issuers after the analysis described above. Portfolio construction also aims to ensure adequate diversification and liquidity of the Product's assets. The portfolio will be built through a selection of bonds considered to have the best prospects and risk/return profile within the investment universe, following fundamental analysis of the underlying credits and based on market valuations. Hence, the Product will be managed using a fully discretionary picking approach, aimed at taking advantage of fluctuations in the international bond markets.

Portfolio monitoring: Finally, the investment process involves monitoring the different positions of the Product selected through stages 1 and 2. This monitoring includes regular tracking of the credit profile of the issuers of the portfolio bonds, as well as their valuation. As a general rule, circumstances that may affect coupon and amortization payments are also monitored.

In addition to the above, although the Product does not have specific sustainable investment objectives as defined by the SFDR, it has adopted the following binding restrictions, consistent with its own investment objective, which also incorporate certain environmental and social characteristics. Therefore, the Product falls under the scope of Article 8 of the SFDR.

A Performance Fee may be paid even if the Adjusted Net Asset Value per Share outperformed the Reference NAV during the Calculation Period but had a negative absolute performance, subject to recovering any Negative Bonus.

This is an accumulation share class.

Intended Retail Investor

This Product is suitable for an investor with only a basic knowledge of this type of investment, an informed investor or an experienced investor who intends to remain invested for at least 5 years. Investors should understand the risks involved (including the risk of losing part or all of the capital invested) and whether they are consistent with their own investment goals and risk tolerances.

Practical information

Depository : CACEIS Bank, Luxembourg Branch

Share subscription and redemption orders can be placed at any time and are centralised no later than noon on every valuation day and executed daily.

Further information about the Product, the latest prospectus, latest periodical regulatory documents, as well as all other practical information, incl. where to find the latest prices of shares and information on other share classes marketed in your country, can be obtained in English free of charge from the Management Company Axiom Alternative Investments, 39 Avenue Pierre 1er de Serbie, F-75008 Paris, France or at the following e-mail address: contact@axiom-ai.com.

WHAT ARE THE COSTS ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario
- EUR 10,000 per year is invested

Investment EUR 10,000	If you exit after 1 year	If you exit after 5 year (recommended holding period)
Total costs	EUR 591	EUR 1,337
Annual cost impact (*)	5.9%	2.7% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 1.17% before costs and -1.53% after costs. We may share costs with the person selling the Product to you in order to cover the services they provide to you. If so, this person will inform you of the amount.

Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs		If you exit after 1 year
Entry costs	This includes distribution costs of 2.00% of the invested amount. This is the most you will be charged. The person selling you the Product will inform you of the actual charge.	EUR 200
Exit costs	This includes distribution costs of 2.00% of the invested amount. This is the most you will be charged. The person selling you the Product will inform you of the actual charge.	EUR 200
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	1.56% of the value of your investment per year. This figure is based on actual costs over the past year.	EUR 156
Transaction costs	0.35% of the value of your investment per year. This is an estimate of the costs incurred when we buy or sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	EUR 35
Incidental costs taken under specific conditions		
Performance fees and carried interest	Description: 20% (All taxes included) maximum of the Product's annual performance beyond the performance of the Benchmarks.	EUR 0

The table below shows the impact of the different types of costs on the investment return you might get at the end of the recommended holding period and what the different cost categories mean.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE THE MONEY OUT EARLY ?

Recommended holding period : 5 years

This Product is designed for longer term investments ; you should be prepared to stay invested for at least five years.

Share subscription and redemption orders can be placed at any time and are centralised no later than noon on every valuation day and executed daily.

HOW CAN I COMPLAIN ?

Pursuant to Article 313-8 of the AMF general regulation, information on the complaint handling procedure is made available free of charge by Axiom Alternative Investments.

Axiom has implemented and maintains an operational procedure to quickly and efficiently process complaints made by its clients. Any complaint may be sent to the Compliance department by post to Axiom Alternative Investments, 39 avenue Pierre 1er de Serbie 75008 Paris, France. The management company will acknowledge receipt of the complaint within ten working days of the date on which it was received, unless a response has been issued to the client in the intervening period. Except in duly justified exceptional circumstances, a response will be issued to the client within two months of receipt of the complaint.

For France: In the event of an ongoing dispute, the client may contact a mediator, such as the AMF Ombudsman. The address of the AMF Ombudsman is: Autorité des marchés financiers, The AMF Ombudsman, 17 place de la Bourse, 75082 PARIS CEDEX 02, FRANCE. The AMF mediation request form and the Mediation Charter are available online at <http://www.amf-france.org>.

For Luxembourg: In the event of a dispute or in the absence of an acknowledgment of receipt or response within one month of the complaint being made, the client may contact the competent authority, either by post to Commission de Surveillance du Secteur Financier, L-2991 Luxembourg or by email to direction@cssf.lu.

The CSSF dispute resolution request form and relevant texts on the matter are available at <http://www.cssf.lu>.

OTHER RELEVANT INFORMATION

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at <https://axiom-ai.com>.

There is insufficient data to provide a useful indication of past performance to investors.

Details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee (if any), are available on: <http://www.axiom-ai.com>

A paper copy of such document is available free of charge from the Management Company upon request.

This information document is updated annually.