J. Safra Sarasin
Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

JSS Commodity - Transition Enhanced, share class C1 USD acc
a subfund of JSS Investmentfonds (ISIN: LU2782826866)

Management company: J. Safra Sarasin Fund Management (Luxembourg) S.A.

Objectives and investment policy

- The Sub-Fund seeks to achieve capital appreciation which is directly and indirectly linked to commodity markets.
- The Sub-Fund is actively managed and will invest in one or multiple financial derivative instruments (including one or multiple total return swaps) whose underlying instruments are diversified commodity indices composed of futures contracts on physical commodities.
- To create the intended exposures to individual commodities and commodity sectors, it is intended to use a combination of long and short positions in diversified commodity indices. The Sub-Fund will report global exposure on a relative VaR basis. The relative VaR limit will be 30% more than the VaR of the reference benchmark of the Sub-Fund. The Sub-Fund is expected to invest the majority (minimum 60%) of its net assets in investment-grade fixed income securities with maturities less than two years. The Sub-Fund may also invest in exchange traded funds, investment grade government and corporate securities, money market Instruments, cash, and/or other debt securities.
- The Sub-Fund is actively managed without replicating any benchmark. However, the Sub-Fund is managed with reference to the Bloomberg Commodity Index TR (the “Benchmark”).
- The Sub-Fund promotes environmental and social characteristics according to SFDR Art. 8, but does not have a sustainable investment objective according to SFDR Art. 9. For further information of the Sub-Fund under the SFDR, investors are referred to the schedule V “SFDR Disclosures”.
- You may redeem or convert shares in the Sub-Fund on any business day.
- This share class of the Sub-Fund continually reinvests income.

Risk and reward profile

Lower risk — Higher risk

Potentially lower rewards — Potentially higher rewards

1	2	3	4	5	**6**	7

- The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the Sub-Fund.
- The Sub-Fund's classification may change over time and does not provide any guarantee.
- The lowest category is not a risk-free investment.
- This Sub-Fund was categorised in risk class 6 because, in accordance with the investment policy, the value of the investments may fluctuate considerably. Consequently, both the expected return and the potential risk of loss may be high.
- If an issuer of securities or a counterparty in the case of derivatives transactions defaults on payment, this has a negative effect on the valuation of the respective asset in the Sub-Fund.
- The use of derivatives can produce a leverage effect which can create a corresponding increase in the Sub-Fund's volatility.
- Counterparty risks may also increase for derivative financial instruments (derivatives) that are not traded on regulated markets.
- Sustainability risk is an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investments made by the Sub-Fund.
- Further information on the risks can be found in the "Investment principles" section of the prospectus and in the annex to the relevant Sub-Fund.

Charges

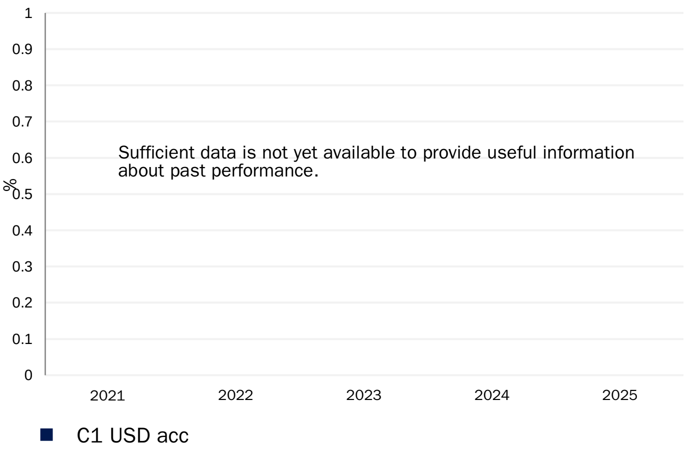
The charges are used to pay the costs of running the Sub-Fund, including marketing and distribution of the shares. These charges limit the potential investment growth of the Sub-Fund.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the Sub-Fund over a year	
Ongoing charges	0.78%
Charges taken from the Sub-Fund under certain specific conditions	
Performance fee	None

The entry and exit charges indicated here are the maximum figures. In some cases they may be lower – please ask your financial advisor about this.
The ongoing charges figure shown here is an estimate of the charges, as sufficient data is not yet available or the data available is not significant. The Sub-Fund's annual report for each financial year will include details of the exact charges made; this figure may vary from year to year. Ongoing charges do not include:
- Portfolio transaction charges with the exception of entry and exit charges on acquisition or sale of other funds.

More information on charges can be found in the prospectus, in the chapter entitled "Fees, Expenses and Tax Considerations".

Past performance



- The Sub-Fund was launched in 2024, and this share class was launched in 2025.
- This share class has no Benchmark.

Practical information

- Depositary: CACEIS Bank, Luxembourg Branch
- Further information about the Sub-Fund, the prospectus, the articles of association and the latest annual and any subsequent half-yearly report may be obtained in German and English free of charge from the management company J. Safra Sarasin Fund Management (Luxembourg) S.A., 19, Boulevard Joseph II, L-1840 Luxembourg, tel.: +352 262 1251, and from the company, JSS Investmentfonds, 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg.
- Further practical information about the Sub-Fund and current share prices are available at https://product.jsafrasarasin.com/internet/product/en/index.
- The tax regulations in your country of tax residence or domicile will determine how the investment impacts your tax situation. For information on tax implications of the investment, please contact your tax advisor.
- JSS Investmentfonds may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant sections of the prospectus of JSS Investmentfonds.
- The key investor information document describes a subfund of JSS Investmentfonds. The prospectus and the regular reports are prepared for JSS Investmentfonds as a whole.
- Each subfund of JSS Investmentfonds is liable towards third parties with its own assets, only in respect of its own liabilities. In addition, each subfund is treated as a separate entity with regard to relations between investors and the liabilities of each subfund are allocated to it when the net asset value is calculated.
- Investors in a given subfund of JSS Investmentfonds are entitled to convert some or all of their shares into shares in another subfund of JSS Investmentfonds on a valuation day valid for both subfunds. Further information on this can be found in the section “Conversion of shares” in the prospectus of JSS Investmentfonds.
- Further information about the distribution of additional share classes in any of the subfunds of JSS Investmentfonds may be obtained from your financial advisor.
- A summary of the remuneration policy, in its latest applicable version, is available on http://fundmanagement-lu.jsafrasarasin.com/internet/fmlu. The policy includes a description of how remuneration and benefits are calculated, the details of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee has been established. Investors may obtain, free of charge, a copy of the current remuneration policy at the registered office of the management company.