Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

SMART VALUE INVESTORS - Focus Equity
a sub-fund of SMART VALUE INVESTORS
class A - LU2636594579

This product is authorised in Luxembourg.

Manufacturer

Name:	BLI – Banque de Luxembourg Investments, member of Crédit Mutuel Alliance Fédérale.
Contact details:	16, boulevard Royal, L-2449 Luxembourg www.conventumtps.lu - Call (+352) 26 26 99 1 for more information.
Competent Authority:	The Commission de Surveillance du Secteur Financier is responsible for supervising the manufacturer in relation to this Key Information Document.
Management company	BLI – Banque de Luxembourg Investments, acting under the commercial name Conventum Third Party Solutions is authorised in Luxembourg under number B 80479 and regulated by the Commission de Surveillance du Secteur Financier.
Date of production	21/07/2025

What is this product?

Type

This product is a share in a sub-fund of the investment company with variable capital SMART VALUE INVESTORS, an undertaking for collective investment in transferable securities (UCITS) under Luxembourg law.

Term

This sub-fund has no maturity date. However, the board of directors of the fund may decide to close the sub-fund under certain circumstances.

Objectives

The objective of the sub-fund is to seek long-term appreciation of capital.
The sub-fund will invest its assets in a portfolio composed of at least 90% of equities without geographical, sectorial or currency restrictions. Equity selection will be based on quality and valuation. The Investment Manager will assess the quality of each company based on its growth profile, its competitive advantage, the sustainability of its debt level, its governance and its ability to deliver high and sustainable return on invested capital. This assessment will be complemented by an analysis on the attractiveness of the prevailing market value of the equity compared to an estimate of its intrinsic value as assessed by the Investment Manager.
The investments in investment funds and/or investment funds traded stock exchanges may not exceed 10% of the net assets of the sub-fund.
The sub-fund may invest in time deposits and cash equivalent securities.
For hedging or portfolio optimization purposes the sub-fund may use financial derivative instruments.
The investment manager integrates and promotes sustainability factors within his investment strategy by applying extra-financial data.

Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark.

Intended retail investor

This product is designed for investors who are willing to achieve income and capital growth and have a medium to long term horizon. The investor is able to bear losses. This product is appropriate for investors with a basic to advanced knowledge and experience of the product and the global equity markets.

Other information

Depositary: Banque de Luxembourg

Dividend income: This class is a capitalisation class meaning that income is reinvested.

Conversion right: The investor has the right to convert his investment in shares in one sub-fund for shares in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

Additional information: Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of shares may be obtained free of charge from the management company or on www.conventumtps.lu. The prospectus and the periodic reports are prepared for the entire fund and are available in English. The management company may inform you about other languages in which these documents are available.

This sub-fund was launched in 2023 and this share class in 2023.

The currency of the share class is expressed in EUR.

What are the risks and what could I get in return?

Risk indicator

1 2 **3** 4 5 6 7

Lower risk — Higher risk

The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.
This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator:
Other risk factors might exist.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

Recommended holding period: 10 years **Example investment: 10,000 EUR**		**If you exit after 1 year**	**If you exit after 5 years**	**If you exit after 10 years (recommended holding period)**
Scenarios				
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**			
Stress	**What you might get back after costs**	6,070 EUR	5,100 EUR	3,710 EUR
	Average return each year	-39.4 %	-12.6 %	-9.4 %
Unfavourable	**What you might get back after costs**	8,910 EUR	9,610 EUR	9,610 EUR
	Average return each year	-10.9 %	-0.8 %	-0.4 %
Moderate	**What you might get back after costs**	10,990 EUR	16,280 EUR	27,210 EUR
	Average return each year	9.9 %	10.2 %	10.5 %
Favourable	**What you might get back after costs**	14,110 EUR	20,970 EUR	36,980 EUR
	Average return each year	41.1 %	16.0 %	14.0 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and of a suitable benchmark over the last 15 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an investment between July 2024 and July 2025.

Moderate scenario: This type of scenario occurred for an investment between April 2013 and April 2023, by referring to a benchmark.

Favourable scenario: This type of scenario occurred for an investment between August 2011 and August 2021, by referring to a benchmark.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if BLI – BANQUE DE LUXEMBOURG INVESTMENTS, acting under the commercial name CONVENTUM THIRD PARTY SOLUTIONS is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation or guarantee scheme. To protect you, the assets are held with a separate company, the depositary Banque de Luxembourg. Should we default, the investments are liquidated and the proceeds are distributed to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- 10,000 EUR is invested

	If you exit after 1 year	If you exit after 5 years	If you exit after 10 years
Total costs	204 EUR	1,561 EUR	5,448 EUR
Annual cost impact (*)	2.0 %	2.0 % each year	2.0 % each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.5% before costs and 10.5% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		**If you exit after 1 year**
Entry costs	We do not charge an entry fee for this product.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.6% of the value of your investment per year. This is an estimate based on actual costs over the last year.	158 EUR
Transaction costs	0.5% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	46 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

The conversion of part or all of the shares is free of charge.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

You should be prepared to stay invested for 10 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person that advised on or sold this product, you can use different communication channels: by e-mail to domiciliation@conventumtps.lu, by letter to 16, boulevard Royal, L-2449 Luxembourg, by phone calling the number (+352) 26 26 99 1.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim. More information is available on our website www.conventumtps.lu.

Other relevant information

The prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on www.conventumtps.lu.

Past performance and previous performance scenarios: Historical returns for the last year and previously published performance scenarios, updated on a monthly basis, are available on https://www.yourpriips.eu/site/102875/en.