KEY INFORMATION DOCUMENT

SYCOMORE SUSTAINABLE TECH (IC)

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

SYCOMORE SUSTAINABLE TECH (IC)
ISIN : LU2181906269
A Sub-Fund of Sycomore Fund Sicav,
This Sub-Fund is managed by Sycomore Asset Management
Manufacturer I Sycomore Asset Management
Internet Site I www.sycomore-am.com
Contact Detail I Call +33 (0)1 44.40.16.00 for more information.
Competent Authority I Sycomore Fund SICAV (the 'Fund') is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur financier (CSSF). Sycomore Asset Management is authorised in France under the n° GP 01030 and regulated by the Autorité des marchés financiers (AMF).
Date of production of the KID: 27/02/2026

What is this product ?

Type

SYCOMORE SUSTAINABLE TECH is a sub-fund of SYCOMORE FUND SICAV (Investment Company with Variable Capital) under Luxembourg law (the 'Sub-Fund').

Term

The Sub-Fund was created on 09/09/2020. It has no maturity date. It can be terminated and liquidated in the cases set out in the prospectus and the articles of association of the Fund.

Objectives

The investment objective of SYCOMORE SUSTAINABLE TECH (denominated in EUR) is to outperform the MSCI ACWI Information Technology 10/40 index over a minimum investment horizon of five years, through a socially responsible investment strategy in listed equities. The Sub-Fund has Sustainable Investment as its objective according to Article 9 of the SFDR, by investing in companies valuing the responsible use of technology as a core pillar for sustainable development.

The net assets of the Sub-Fund will be exposed from 70% to 100% to listed equities of companies whose activities are based on the delivery of goods and/or services in any application areas of technology, or whose activities are notably linked to technology (such as suppliers, distributors and other stakeholders). Those companies will be selected without constraints as to the fields and sectors of application of these technological goods or services such as: information and communication; banking, insurance and financial services; consumption; industry; health; security; transportation…

The selection of the investments is based on a rigorous process of evaluation. This process aims to identify companies to a quality constraint (assessed through the analysis of the management team, the sustainability of the business model and the consistency of the financial structure) and to a price constraint (assessed through the difference between the intrinsic value estimated by the Management Company and the market value). This selection is made without capitalization nor geographic constraints, except that the exposure of the Sub-Fund to assets issued by companies incorporated in emerging markets is limited to 30% of the net assets of the Sub-Fund. For the avoidance of doubt, are considered as emerging markets any of those countries that are included in the MSCI Emerging Markets Index.

This evaluation process includes binding extra-financial criteria, in order to guarantee an effective selection of companies whose ESG (Environment, Social, Governance) profile reflects the search for a sustainable approach to technology. In this perspective, the analysis is guided by three considerations: (1) Tech for Good - The Sub-Fund looks for companies whose goods or services tend towards a positive social and/or environmental impact. (2) Good in Tech - The Sub-Fund looks for companies whose technological goods or services are to be used responsibly to reduce or to ban negative externalities on society and/or on the environment. (3) Improvement Enablers - The Sub-Fund looks for companies that are verifiably engaged by their leaders in making progress on at least one of the above considerations.

The ESG (Environment, Social, Governance) analysis, rating and selection process is a fully integrated component in the fundamental analysis of companies in our investment universe and covers at least 90% of the Sub-Fund's net assets (excluding cash). This analysis and rating, conducted according to our proprietary 'SPICE' (Suppliers & Society, People, Investors, Clients, Environment) methodology, aims in particular to understand the distribution of value created by a company among its stakeholders (investors, environment, clients, employees, suppliers and civil society),our conviction being that equitable distribution is an important factor in a company's development. This work has a decisive impact on the risk premium and the price targets thus estimated.

The management team also relies on SRI exclusions (no investments in companies whose activities have demonstrated a negative impact on society or environment), themes (technology), shareholder engagement (promotion of the best ESG's practices through the voting rights), best in universe (best players in the investment universe) and, alternatively, best efforts (companies making visible efforts in terms of sustainable development, even if they are not yet among the best players in the investment universe).

More detailed information on this subject is available in the Fund's prospectus and in our Commitment Policy, which is available at www.sycomore-am.com.

To complete the core equity strategy, the Sub-Fund may be exposed up to 30% in aggregate to the following financial instruments:

(i) UCITS with an exposure to international equity markets, bonds (including high yield ones), money-market assets or absolute return strategies, with a sub-limit of 10% of the net assets of the Sub-Fund;

(ii) Bonds and other international debt securities, including emerging-market ones, and those from public or private-sector issuers of rated at least Investment Grade by the standard rating agencies (Standard & Poor's, Moody's, and Fitch Ratings), with a sub-limit at 10% for convertible bonds (which shall also contribute to the global exposure of the Sub-Fund to equity markets). The management team does its own credit research and does not rely exclusively on ratings agencies to assess issuer credit risk; accordingly, investment or divestment decisions are not based automatically or solely on ratings issued by the aforementioned agencies.

(iii) Short-term negotiable securities from public or private issuers, excluding emerging markets ones.

Bonds, other international debt securities and short-term negotiable securities from private issuers will be selected through the same binding SPICE methodology. Bonds, other international debts securities and short-term negotiable securities from public issuers are selected through an in-house rating of the issuing State based on various criteria (environment, governance, economic health, corruption, human rights, inclusion), enabling the selection of countries considered as sufficiently sustainable and inclusive.

Up to 100% of the Sub-Fund's net assets will be exposed to currency risk on all currencies in the investment universe, their hedging being discretionary to the management team.

Total net assets exposure to emerging markets and currencies of emerging markets is capped at 30%.

Forward financial instruments traded on regulated markets and/or over-the-counter (OTC) may be used for the purpose of fund management, but with no overexposure option. These instruments may be used to supplement, or to hedge, the equity exposure of the Sub-Fund, or the hedge the exposure of the Sub-Fund to currencies other than the Euro, subject to the discretionary management of currency risk by the Management Company. The Sub-Fund's exposure to forward markets is capped at 100% of the Sub-Fund's net assets.

Benchmark I MSCI ACWI Information Technology 10/40 Index. The Sub-Fund is actively managed and its investments are not driven by the composition of its benchmark. The Management Company has full discretion over the composition of the Sub-Fund's portfolio and there are no restrictions on the extent to which the

Sub-Fund's portfolio and performance may deviate from the ones of the benchmark.
Deadline for the centralisation of subscription/redemption orders I Investors can subscribe for and redeem shares on a daily basis on each Luxembourg and/or French business day ('Valuation Day').
Custodian I BNP PARIBAS, Luxembourg branch
Further information about the prospectus, reporting, net asset value or any other information is available on our website www.sycomore-am.comor on demand to: Sycomore Asset Management (01.44.40.16.00) - 14, avenue Hoche, 75008 Paris, France.
Allocation of distributable sums I Accumulation

Intended retail investor

All types of institutional investors seeking a capital appreciation on a minimum investment horizon of five years through a flexible and diversified strategy.

What are the risks and what could I get in return ?

Risk Indicator



Lower risk *Higher risk*

The risk indicator assumes that you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

Other materially relevant risks not covered by the indicator:
Liquidity Risk I In case of very low trading volumes, a buy or sell order can result in significant price changes for one or more assets, which may weigh on the net asset value.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average and best performance of the product over the last 5 years. Markets may develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.
Unfavourable scenario : This type of scenario occurred for an investment between April 2018 and April 2023
Moderate scenario : This type of scenario occurred for an investment between October 2019 and October 2024
Favourable scenario : This type of scenario occurred for an investment between April 2016 and April 2021
Your maximum loss would be that you will lose all your investment (premium paid).

Recommended holding period: 5 years
Example Investment: 10 000 €

Scenarios :		1 year	5 years
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs**	**2 230 €**	**1 890 €**
	Average return each year	-77,65 %	-28,37 %
Unfavourable	**What you might get back after costs**	**6 820 €**	**15 600 €**
	Average return each year	-31,77 %	9,31 %
Moderate	**What you might get back after costs**	**11 550 €**	**19 670 €**
	Average return each year	15,55 %	14,49 %
Favourable	**What you might get back after costs**	**15 560 €**	**29 790 €**
	Average return each year	55,63 %	24,40 %

What happens if Sycomore Asset Management is unable to pay out?

In the event of default by Sycomore Asset Management, the Sub-Fund's assets are retained by the latter's depositary and will not be affected. In the event of default by the depositary, the risk of financial loss to the Sub-Fund is mitigated due to the legal segregation of the assets of the depositary from those of the Fund.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that these costs will have on your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return).For the other holding periods we have assumed the product performs as shown in the moderate scenario ;
- €10 000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	665 €	2 926 €
Annual cost impact (*)	6.73 %	3.22 %

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 17.71 % before costs and 14.49 % after costs.
These figures include the maximum distribution fee that the person selling you the product may charge (5.00% of amount invested). This person will inform you of the actual distribution fee.

Composition of costs

The table below shows:

— the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period ;

— the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5.00% of the amount you pay in when entering this investment	Up to 500 €
Exit costs	We don't charge any exit fee for this product.	0 €
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.01% of the value of your investment per year. This is an estimate based on actual costs over the last year.	96 €
Transaction costs	0.70% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	66 €
Incidental costs taken under specific conditions		
Performance fees	15% over the MSCI ACWI Information Technology 10/40 index. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	2 €

How long should I hold it and can I take money out early ?

Recommended holding period: 5 years.

Recommended holding period : 5 years at least due to the nature of the underlying of this investment. The shares of this Sub-Fund are medium term investment vehicles, they must be acquired with a view to assets diversification. All shareholders may at any time redeem part or all of their shareholdings for cash. Redemption requests which are irrevocable should be sent either to the Transfer Agent, to the counters of other institutions appointed by the management company (SYCOMORE AM), or to the management company's registered office.

A swing pricing mechanism has been implemented by the Management Company, and a redemption gating mechanism may also be implemented by the Management Company under the conditions described in the Sub-Fund's prospectus.

How can I complain ?

You can make a complaint about the product or the behavior of (i) the company SYCOMORE AM (ii) a person who provides advice on this product, or (iii) a person who sells this product by addressing an e-mail or a letter to the following persons, as the case may be :

- If your complaint concerns the product itself or the behavior of the SYCOMORE AM company: please contact the SYCOMORE AM company, by email (info@sycomore-am.com) or by post, preferably with A/R (SYCOMORE AM - for the attention of the risk and compliance department – SYCOMORE AM - Customer service). A complaints handling procedure is available on the company's website www.sycomore-am.com
- If your complaint concerns a person who advises on the product or who offers it, please contact this person directly.

Other relevant information

Past performance information is available at the following link : https://fr.sycomore-am.com/fonds

Number of years for which past performance data is presented : 5 years or 10 years depending on the date of creation of the shares.

Past performance is not a reliable indicator of future performance.

Information relating to the sustainable investment objective of this Sub-Fund, that falls under the article 9 of the SFDR, is available in its SFDR Precontractual Disclosure, available at : https://fr.sycomore-am.com/fonds

Details of the management company's remuneration policy are available on our website or on written request to the management company.

In accordance with the provisions of article L.621-19 of the monetary and financial code and the mediation charter of the Autorité des marchés financiers, the shareholder may contact, free of charge, the mediator of the Autorité des marchés financiers subject to that (i) the shareholder has effectively presented a written request to the services of SYCOMORE AM and is not satisfied with the response of SYCOMORE AM and (ii) that no litigation procedure, nor any investigation by the Authority of the financial markets, relating to the same facts is in progress: madam / sir the mediator of the Autorité des marchés financiers, 17, Place de la Bourse - 75082 Paris cedex 02 - www.amf-france.org