

Key Information Document



ETHICA BALANCED (THE "SUB-FUND"), A SUB-FUND OF ALITER INVESTORS (THE "FUND")

Class: A - ISIN: LU1937026869

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	Aliter Investors - Ethica Balanced - A
Product Manufacturer:	Lemanik Asset Management S.A.
ISIN:	LU1937026869
Website:	https://www.lemanikgroup.com/

Call +352 26 39 60 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Lemanik Asset Management S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Lemanik Asset Management S.A. is authorised in Luxembourg and regulated by the CSSF.

This Key Information Document is accurate as at 30th October 2024.

What is this product?

TYPE

The product is a sub-fund of Aliter Investors, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors may decide to close this product under certain circumstances.

OBJECTIVES

To achieve a combination of income and capital growth (total return) with a SRI (SRI=Socially Responsible Investments) and ethical approach. Specifically, the Sub-Fund seeks to outperform (after applicable fees) the composite index 45% MSCI World (dividend reinvested) SRI index + 45% Bloomberg Barclays Euro Aggregate 1-3 index + 10% IMON ICE EUR 1M CM € index over any given 5-year period.

The Sub-Fund invests mainly in equities around the world (mainly in the developed markets) and in investment grade debt instruments (bonds and money market instruments) that are denominated in euro.

The Sub-Fund may invest 30% to 50% of the net assets in equities and it may invest 30% to 60% of the net assets in investment grade debt instruments (bonds and money market instruments). In addition, the Sub-Fund may invest up to 10% of the net assets in UCITS/UCIs. This upper limit also applies to investments in money market UCITS/UCIs.

The Sub-Fund may hold Ancillary Liquid Assets (up to 20% of its net assets) in order to cover current or exceptional payments or for the time necessary to reinvest those Ancillary Liquid Assets in eligible assets provided under Chapter 3.4 "Investment Restrictions" or for a time strictly necessary in case of unfavourable market conditions to preserve the Shareholders' capital and invest such Ancillary Liquid Assets when better investment opportunities arise. This 20% limit could be temporarily breached for a period of time strictly necessary when, because of exceptional unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the Shareholders.

Derivatives are integral to the Sub-Fund's investment strategies. The Sub-Fund may use listed derivatives for hedging and efficient portfolio management, and to increase its net exposure.

These shares are capitalisation shares. Income and capital gains are reinvested.

INTENDED RETAIL INVESTOR

Investors are looking for a balanced investment policy, with a strong focus on SRI (Socially Responsible Investments) and ethical multi asset investment. Investors are aiming at mid to long-term investments. The leverage is expected to be between 0% and 100% of the sub-fund's net assets. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

The Depositary is CACEIS Bank Luxembourg S.A.

Further information about the SICAV (including the current Prospectus and most recent annual report) is available in English, and information about the Sub-Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on www.fundsquare.net or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing fund.reporting@lemanik.lu.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment:		5 years EUR 10 000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs Average return each year	EUR 7 950 -20.5%	EUR 4 290 -15.6%	
Unfavourable scenario	What you might get back after costs Average return each year	EUR 8 900 -11.0%	EUR 9 280 -1.5%	This type of scenario occurred for an investment in the proxy then the product between March 2015 and March 2020.
Moderate scenario	What you might get back after costs Average return each year	EUR 10 070 0.7%	EUR 10 960 1.9%	This type of scenario occurred for an investment in the proxy then the product between June 2014 and June 2019.
Favourable scenario	What you might get back after costs Average return each year	EUR 11 580 15.8%	EUR 12 270 4.2%	This type of scenario occurred for an investment in the product between May 2019 and May 2024.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Lemanik Asset Management S.A. is unable to pay out?

Lemanik Asset Management S.A. is not making any payment to you in relation to this Fund and you would still be paid in case of a default from Lemanik Asset Management S.A..

The Sub-Fund's assets are held with CACEIS Bank Luxembourg S.A. and are segregated from the assets of other sub-funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds of the Fund.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

Investment of EUR 10 000	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 321	EUR 1 365
Annual cost impact (*)	3.2%	2.4%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.3% before costs and 1.9% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 1.00% of the amount you pay in when entering this investment.	Up to EUR 100
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.26% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 126
Transaction costs	0.95% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 95
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years.

The recommended holding period was chosen to provide a consistent return less dependent on market fluctuations.

Redemptions are possible each full business day. In the event this is not a business day, the valuation date will be the following business day. The share value for each valuation day is calculated on the following banking day ("calculation day") after the valuation day. A business day is a day on which banks in Luxembourg and Frankfurt am Main are normally opened for business, with the exception of 24 and 31 December of each year.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

Lemanik Asset Management S.A.,
106 Route d'Arlon,
L-8210 Mamer,
Luxembourg
<https://www.lemanikgroup.com/>
complaintshandling@lemanik.lu

Other relevant information

Further information about the Fund including the Prospectus, most recent financial statements, latest prices of shares are available free of charge on www.fundsquare.net or at the registered office of the product manufacturer.

The past performance and the previous performance scenarios are available at the registered office of the product manufacturer.