

Key Information Document

EURO RENDEMENT (THE "SUB-FUND"),

A SUB-FUND OF AURIS (THE "FUND")

Class: I - ISIN: LU1599120356

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name : Auris - Euro Rendement - I
Product manufacturer : Auris Gestion (the "Management Company")
ISIN : LU1599120356
Website : www.aurisgestion.com

Call +33 (0)1 42 25 83 40 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Auris Gestion in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Auris Gestion is authorised in France and is regulated by the Autorité des Marchés Financiers (AMF).

This KID is accurate as at 3rd November 2025.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Auris (the "Fund"), an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

This Sub-Fund's objective is to achieve a long-term return, net of management fees by exposing itself mainly to the interest rate markets.

Index :

The Sub-Fund's primary investment objective is to outperform its benchmark of reference which is composed of Bloomberg Euro-Aggregate: Treasury - 3-5 Years. The benchmark is used retrospectively as a comparative assessment. The Sub-Fund's allocation may significantly differ from the composition of the index. The Sub-Fund is actively managed by the Manager with the aim of achieving its investment objective. Consequently, the Investment Manager's investment decisions are in no way constrained or limited by the components of the benchmark indicator or the weighting of each of them. Thus, the composition of the Sub-Fund's portfolio may differ significantly from that of the benchmark indicator.

Investment Strategy :

The investment strategy is to find opportunities in the bonds market and money market products based on economic and market outlook and the management team's expectations. This strategy will be developed in order to limit the volatility of the Sub-Fund's net asset value. The allocation will take into account the level of market rates, credit premiums and the shape of the bond curve. The Management Company conducts its own credit analysis when selecting securities for acquisition and during the terms of life.

In addition, the management team carries out a pragmatic and systematic integration of extra-financial issues throughout the investment process based on ESG data providers. At least 90% of the Sub-Fund's portfolio (excluding cash held on an ancillary basis and securities issued by public or quasi-public issuers) will be analysed in accordance with the ESG methodology. Many criteria in the E, S and G pillars are taken into account, such as pollution, resource management, respect for human rights, employee safety, remuneration, board independence, etc. The Sub-Fund's ESG rating aims to be higher than the ESG rating of the investment universe after excluding a minimum of 20% of the lowest rated securities. The main methodological limitations identified are the use of two external data providers.

It is also stated that the management team will exclude from any investment states designated as tax havens, companies that are in clear breach of global standards (the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights) as well as companies involved in controversial arms production, casinos and gambling, tobacco production, coal mining and coal-fired power generation.

The Auris Euro Rendement Sub-Fund is classified under article 8 of the SFDR Regulation. The Sub-Fund promotes environmental and social characteristics but does not make sustainable investments. Given its investment objective, the Sub-Fund does not take into account the Taxonomy Regulation. Indeed, the investments underlying this Sub-Fund do not take into account the European Union's criteria for environmentally sustainable economic activities.

The Sub-Fund agrees to comply with the following net asset exposure rates:

- From 50% to 200% of its assets in debt securities and money market instruments, governments bonds, private and public issuers, issued by OECD countries, of all ratings, knowing that:
 - i. From 20% to 200% in rate instruments with a minimum "Investment Grade" rating or a rating deemed equivalent according to the analysis of the management team
 - ii. From 0% to 70% of its assets will be invested in "High yield" Bonds
 - iii. From 0% to 25% of its assets will be invested in convertible bonds denominated in Euro.
- Up to 10% of its assets from issuers (public or private) located outside the OECD, of all ratings, or unrated
- The Sub-Fund is exposed to currency risk for currencies up to 10%
- From 0% to 5% of its assets may be invested in equities through debt conversion (by way of exchange offer or conversion into equity). These will solely result from the conversion of convertible bonds or from exchange offers on debt instruments held.

The Sub-Fund may use financial derivatives for hedging or exposure purposes.

The reference currency of the Fund is the Euro.

The Sub-Fund is actively managed.

This Class is cumulative. Dividend distributions are not planned.

INTENDED RETAIL INVESTORS

The product is reserved for professional investors with good knowledge of the underlying financial instruments and good financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and for receiving regular income and who wish to hold their investment over 3 years.

OTHER INFORMATION

The depositary is CACEIS Bank Luxembourg S.A.

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge, in English, at www.aurisgestion.com or by making a request at contact@aurisgestion.com.

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	6	7
---	---	---	---	---	---	---

Lower risk

Higher risk



The risk indicator assumes you keep the product for 3 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period (RHP): Example investment		3 years EUR 10 000		
		If you exit after 1 year	If you exit after 3 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs Average return each year	EUR 8 280 -17.2%	EUR 8 680 -4.6%	
Unfavourable scenario	What you might get back after costs Average return each year	EUR 9 170 -8.3%	EUR 9 330 -2.3%	This type of scenario occurred for an investment in the product between March 2017 and March 2020.
Moderate scenario	What you might get back after costs Average return each year	EUR 10 360 3.6%	EUR 10 660 2.2%	This type of scenario occurred for an investment in the product between June 2021 and June 2024.
Favourable scenario	What you might get back after costs Average return each year	EUR 11 480 14.8%	EUR 12 570 7.9%	This type of scenario occurred for an investment in the product between September 2022 and September 2025.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Auris Gestion is unable to pay out?

Auris Gestion does not make any payment to you in respect of this product and you will always be paid in the event of default by Auris Gestion. A default of the Management Company that manages the assets of the product would have no effect on your investment as the custody and safekeeping of the assets of the product are ensured by the custodian. The product does not benefit from any guarantee or protection.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed :

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

Investment of EUR 10 000	If you exit after 1 year	If you exit after 3 years
Total costs	EUR 207	EUR 661
Annual cost impact (*)	2.1%	2.1%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.3% before costs and 2.2% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	There is no entry fee for this product.	N/A
Exit costs	There is no exit fee for this product.	N/A
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.89% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 89
Transaction costs	0.95% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 95
Incidental costs taken under specific conditions		
Performance fees	10% maximum and above the indices + 100 bps The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 23

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 3 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

The investor can buy or sell shares of the Fund on every day which is a bank business day in Luxembourg, at 12:00 (Paris time).

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address :

AURIS GESTION, 153 boulevard Haussmann, 75008 PARIS
website: www.aurisgestion.com
contact@aurisgestion.com

Other relevant information

Further information about the share class's Net Asset Value and the Sub-Fund's documentation including the prospectus, the articles of incorporation, the most recent financial statements and the latest prices of shares are available free of charge at www.aurisgestion.com or upon request to CACEIS Bank Luxembourg S.A.

The past performance over the last 3 years and the previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU1599120356_CH_en.pdf.

Additional information for investors in Switzerland: In Switzerland, the representative and the paying agent is REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.