Key Investor Information

RATHBONES ASSET MANAGEMENT

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Rathbone SICAV Multi-Asset Total Return Portfolio (L EUR Acc Hedged)

A sub-fund of Rathbone Luxembourg Funds SICAV

Management Company: FundRock Management Company S.A

L EUR Acc Hedged ISIN LU1396459957

Objectives and investment policy

The sub-fund's objective is to deliver a greater total return (+ 2% after fees) than the Bank of England's Base Rate, over any three-year period by investing with the Liquidity, Equity-type risk and Diversifiers assets (LED) framework developed by the investment manager. The subfund aims to deliver this return with no more than one-third of the volatility of the FTSE Developed Markets Index (or up to 15% above or below this level). There is no guarantee that the subfund will achieve a positive return over this, or any other period and you may not get back the original amount you invested.

Under normal circumstances the sub-fund invests mainly in shares from the UK and in other securities, including bonds and money market instruments. The sub fund will ordinarily invest in these securities directly, but may gain exposure to them by investing in other collective investment schemes (sub-funds, such unit trust, UCITS and OEICS). The sub-fund may also invest in other securities permitted by the Prospectus. The sub-fund may use investment techniques and derivatives for efficient portfolio management (including hedging) and to seek investment gains.

The sub-fund is managed at the fund manager's discretion. The manager uses its own analysis to determine an overall allocation amongst different asset classes based on anticipated growth and income over the long term.

The sub-fund does not integrate sustainability risks into its investment decision making process.

Designed for: Investors who understand the sub-fund risks, want an investment that combines income and growth, and intend to invest their money in these investments for a minimum of three years, preferably longer. For definitions please visit the glossary on our website.

You can buy and sell units on each business day of the sub-fund between 9am and 5pm Luxembourg time.

Any income arising in relation to this unit class will be accumulated (i.e. automatically reinvested and reflected in the price of the shares).

The sub-fund is managed at the fund manager's discretion. The manager uses its own analysis to determine an overall allocation amongst different asset classes based on anticipated growth and income over the long term.

The sub-fund does not integrate sustainability risks into its investment decision making process.

Bonds: Securities that represent an obligation to repay a debt, along with interest.

Derivatives: Financial instruments whose value is linked to one or more rates, indices, share prices or other values.

Hedging: Using techniques to partially cancel out risks.

Money market instruments: High-quality investments that pay interest and are designed to maintain a stable value.

Shares: For the purposes of the investment policy, securities that represent fractional ownership in a company (as distinct from shares in this sub-fund)

Risk and reward profile



Typically lower rewards, Lower risk

Typically higher rewards, Higher risk

These numbers rate how the Fund may perform and the risk of losing some or all of your investment. In general the potential for higher returns also implies a higher level of risk.

This indicator is a measure of the fund's past volatility (the extent and rapidity of up-and-down movements of the value of an investment). It may not be a reliable indication of the fund's future risk. The risk category shown is not a target or a guarantee and may change over time.

The risk category is calculated using historical data and may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time.

However, the lowest category (1) does not mean a risk free investment.

During unusual market conditions, the risks normally experienced by the fund may increase significantly, and in addition, the fund may be subject to the following risks:

Credit risk: Bonds that we own can become more or less creditworthy and will fluctuate in value resulting in gains or losses. Bonds that we own may fail to meet their legal obligations, such as missing an interest payment or failing to repay the capital to the fund when due. This is known as a 'default' and will result in a loss

Interest Rate Risk: Most bonds pay us a fixed amount over an agreed period of time. If interest rates rise these bonds become less valuable and we may be locked into an unfavourable investment. If interest rates fall these bonds become more valuable.

Counterparty risk: A company that we deal with may renege on its obligations, costing you money.

Liquidity risk: Some assets become hard to sell at their expected price, especially in times of market stress. This could mean we have to sell assets below their expected price resulting in a loss. In extreme circumstances, we may suspend the fund to protect your investment, resulting in you being unable to access your money.

Management risk: People make the investment decisions for our fund. If they make unfavourable decisions, you could lose money.

Operational risk: We rely on complex systems to ensure that trades are completed, our fund's assets are accounted for and that you can buy or sell our fund. If our systems fail, you could be inconvenienced or lose money.

Derivatives risk: Sometimes we invest in financial contracts or assets with similar exposures, such as structured products and currency hedging. These assets can be used to offset risks or meet other objectives, however market moves can cause these assets returns not to align with those objectives and can result in losses or gains.

Currency risk: We own assets valued in a currency other than sterling. Changes in the price of foreign currencies can result in gains or losses, even if underlying asset prices stay the same.

The risk indicator for this fund reflects the following:

- As an asset class, shares have greater risk than either bonds or money market instruments.

Charges

One-off charges taken before or after you invest	
Entry Charge	0.00%
Exit Charge	0.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing Charges	0.75%
Charges taken from the Sub-Fund under certain specific conditions.	
Performance Fee	None

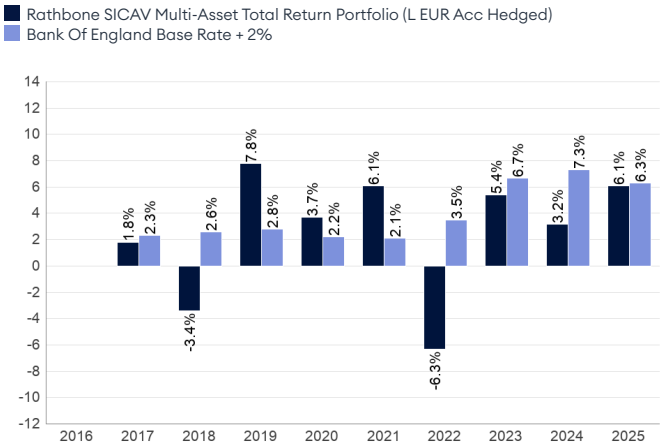
The share class does not charge entry or exit charges.

For more information about charges, please see the "Charges" section of the fund's Prospectus, available by calling the Information Line or emailing RAM@Rathbones.com.

The charges you pay are used to pay for the costs of running the Fund, including the costs of managing and distributing it. These charges reduce the potential growth of your investment. The fund manager receives an annual fee, which is included in the ongoing charges shown. Ongoing charges are the same for all investors in the same class. The charges shown are based on actual fees and expenses. The ongoing charge is made up of the Annual Management Charge and other fees. In this case there is an expense cap on other fees of 0.25% (excluding any ongoing charges for the investment into other underlying funds). The ongoing charges figure excludes portfolio transaction costs.

The value of investments in the fund and the income from them may go down as well as up and you may not get back your original investment when you sell your units.

Past performance



The performance of this Class is calculated in EUR

This share class launched on 28 July 2016.

The Fund launched on 17 May 2016.

Past performance should not be seen as an indication of future performance. Basis of performance: Price performance based upon mid to mid price. Past performance is reported on a full calendar year basis. The investment objective of the sub-fund changed on 25 March 2019 due to the sub-fund ceasing to be part of a master feeder arrangement. Therefore, performance shown prior to this date was achieved under differing circumstances.

Practical information

Depositary: HSBC Continental Europe, Luxembourg

Tax: Investors should note that the tax legislation that applies to the fund may have an impact on the personal tax position of their investment in the fund. Contact your adviser to discuss tax treatment and the suitability of this investment.

Additional information: This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on the fund (including the Supplementary Information Document), and on other funds, or to obtain a free copy of the fund's Prospectus or the annual and semi-annual unit holder reports, call the Information Line or write to the registered office, at the address below. The Prospectus and unit holder reports are in English.

For fund performance and most recent unit price, go to www.rathbones.com/am.

The up-to-date remuneration policy of the fund manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is available free of charge upon request at the fund manager's registered office. A summary thereof is available on https://www.rathbones.com/en-gb/remuneration-policy

Notices: Rathbones Asset Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund. The assets of each of our funds are segregated, meaning that each fund is insulated from any losses or claims associated with other funds.

Address: Rathbones Asset Management Limited, 30 Gresham Street, London, EC2V 7QN
Information line: 02073990399
Telephone: 02073990000
Facsimile: 02073990057
Email: RAM@Rathbones.com
Website: www.rathbones.com/am
A member of the Rathbones Group. Registered No.2376568

This document has been issued by the Rathbone Luxembourg Funds SICAV which is authorised by the Commission de Surveillance du Secteur Financier (CSSF).
Publication Date: This key investor information is accurate as at 17/11/2026.