

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Wealth Defender Global Equity Fund Class A EUR Shares

(ISIN:LU1347437789) Wealth Defender Global Equity Fund (the 'Fund') is a sub-fund of NSF SICAV (the 'Company').

Management company: Nevastar Finance (Luxembourg) S.A.

Website: <https://www.nevastar.com/>

Call +352 27 48 72 26 for more information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Nevastar Finance (Luxembourg) S.A. in relation to this Key Information Document.

Date of Production of the KID: 19/02/2025

What is this product?

Type

This product is a UCITS.

Term

No Date of termination.

Objectives

Investment Objective

The investment objective of the Sub-Fund is to achieve medium to long-term capital appreciation by investing its assets directly in a company's capital stock ("equity securities").

Investment Policy

The Sub-Fund will seek to achieve its objective by investing with a long only focus primarily in a portfolio of equity securities or equity related securities of large capitalisation companies located primarily in the world's developed countries, and in limited circumstances in emerging countries and listed on recognised stock exchanges of developed countries.

The Investment Manager will focus on investments in equity securities of companies that are structurally able to weather the effects of (or benefit from) inflation. In other words, these companies are price-givers or even price-makers rather than price-takers.

Financial instruments ("derivatives") may be used for hedging purposes only.

The portfolio is actively managed. The Fund's performance is compared against the Morningstar® Global Markets PR USD Index (in EUR). The Fund does not base its investment process upon the Index so will not hold every component in the Index and may also hold securities that do not form part of it.

Share Class Policy:

Income of this share class is reinvested (accumulated).

Processing of subscription and redemption orders

The investor may subscribe, convert and redeem shares on each bank business day in Luxembourg.

Intended retail investor

Investment in the fund may be suitable for investors with a medium to long term investment horizon.

Depository

Quintet Luxembourg Private Bank (Europe) S.A

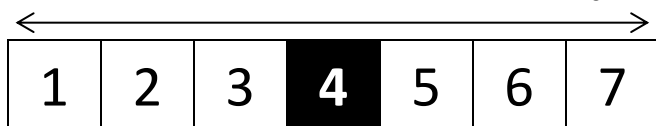
Further Information

Please refer to the 'Other relevant information' section below.

What are the risks and what could I get in return?

Risk Indicator

Lower risk Higher risk



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the

product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you.

Other risks materially relevant to the PRIIP not included in the summary risk indicator:

- Emerging market risk

For more information, please see prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		5 years	
Example Investment:		EUR 10 000	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 1 360	EUR 2 600
	Average return each year	-86.42%	-23.61%
Unfavourable	What you might get back after costs	EUR 7 770	EUR 12 320
	Average return each year	-22.26%	4.27%
Moderate	What you might get back after costs	EUR 11 400	EUR 16 960
	Average return each year	13.95%	11.15%
Favourable	What you might get back after costs	EUR 13 250	EUR 23 170
	Average return each year	32.54%	18.30%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between December 2021 and December 2024.

Moderate scenario: This type of scenario occurred for an investment between June 2017 and June 2022, by referring to a reference class.

Favourable scenario: This type of scenario occurred for an investment between December 2016 and December 2021, by referring to a reference class.

What happens if Nevastar Finance (Luxembourg) S.A. is unable to pay out?

The assets of the Fund are held in safekeeping by its depositary. In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations).

There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- EUR 10 000

	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 559	EUR 524
Annual cost impact (*)	5.8%	3.6% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 14.8 % before costs and 11.2 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount. Please note that the figures shown here do not include any additional trailing or upfront fees that may be charged by your distributor, advisor or any insurance wrapper in which the fund may be placed.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	3.0% Maximum entry/subscription fee in prospectus not acquired to the fund. Please note, this fee is not in favour of the fund, but kept by distributing parties.	Up to EUR 300
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.9% Average on 1 year of the management fees.	EUR 189
Transaction costs	0.4% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 42
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	0.3 % of the Outperformance of the Net Asset Value per share over the Morningstar Global Markets PR USD Index.	EUR 28

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

A long-term investment horizon of at least 5 years is considered appropriate in order to ride out potentially adverse market trends.

How can I complain?

If you choose to invest in the Fund and subsequently have a complaint about it or the Manager or any distributor of the Fund, you should in the first instance contact the Transfer Agent on: - the Transfer Agent on +352 48 48 80 80, via email at nav@nevastar.lu - by writing to Nevastar Finance (Luxembourg) S.A. 17A Rue des Bains, L-1212 Luxembourg.

Other relevant information

The sub-fund may also issue other share classes. Information about other share classes that may be marketed in your country is available at the Management Company. This document provides information about a sub-fund of NSF SICAV that may consist of several sub funds. The prospectus, the annual and semi-annual reports, and the Net Asset Value per Share are prepared for the entire fund and are available upon request to nav@nevastar.lu or by writing to the above-mentioned address. The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds. The investor has the right to convert his investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. The investor can obtain information about how to subscribe, redeem and convert in the prospectus of the fund. The remuneration policy of the Management Company are available on <https://www.nevastar.com/>.

You can find information related to the Fund past performance up to 10 years depending the start date of the share class and to previous performance scenario calculations at <https://www.nevastar.com/asset-management/>.