

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Class A1 (USD) Cap - Fullgoal China Small-Mid Cap Growth Fund (the "Fund") - Fullgoal International Funds SICAV (the "Company")

Product Manufacturer: FundSight S.A. (the "Management Company")

ISIN: LU1171460220

Website: <https://fundsight.com>

Call +352 26 39 60 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundSight S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

FundSight S.A. is authorised in Luxembourg and regulated by the CSSF.

This Key Information Document is accurate as at 27th June 2025.

What is this product?

TYPE

The product is a Fund of Fullgoal International Funds SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund has no maturity date. However the Board of Directors may unilaterally liquidate the Fund and the Management Company would facilitate such liquidation.

OBJECTIVES

The Fund's investment objective is to achieve capital appreciation primarily (i.e. usually two thirds of its net asset value) through investing in small and mid cap companies whose operations are focused mainly in, or which derive a significant amount of revenue from China, Hong Kong or Macau listed in China, Hong Kong and the US.

The Fund is actively managed in reference to the 95% of MSCI China Free SMID Index and 5% of Hong-Kong Overnight Interbank Offer Rate (the "Benchmark"). It is solely used as performance reference.

The Fund is a long-only open-ended equity Fund.

The Fund may invests up to 50% of its asset value in China A-Share via the securities trading and clearing linked programme with an aim to achieve mutual stock market access between Mainland China and Hong Kong (the Stock Connect Program) and qualified foreign investor (QFI) status of the Investment Manager.

The Fund may use a wide range of investment techniques, including derivative instruments such as options and forward contracts for efficient portfolio management purposes. The Investment Manager will select stocks based on fundamental analysis of the individual companies and the macroeconomic situation. The Fund will not invest into mortgage-backed securities and asset-backed securities.

The Investment Manager will select stocks based on fundamental analysis of the individual companies and the macro-economic situation.

The Fund will not invest into mortgage-backed securities (MBS) and asset-backed securities (ABS).

The Fund may hold up to 20% of its Net Asset Value in ancillary liquid assets (bank deposits at sight, such as cash held in current accounts). Under exceptionally unfavourable market conditions and if justified in the interest of the investors, the Fund may temporary invest up to 100% of the Fund's Net Asset Value in such assets.

In order to achieve its investment goals and for treasury purposes, the Fund may also invest in bank deposits, money market instruments or money market funds pursuant to the applicable investment restrictions. For defensive purposes, the Fund may invest up to 100% of its net assets in these instruments on a temporary basis.

The Fund will not invest more than 10% of its net assets in units or shares of other UCITS or other UCIs.

Redemptions in the Fund can be made on any common Business Day in Luxembourg, Hong Kong and China.

The Sub-Fund is considered as falling within the scope of Article 6 of the Sustainable Finance Disclosure Regulation ("SFDR").

The share class is denominated in USD.

These shares are distribution shares. Income and capital gains are distributed.

INTENDED RETAIL INVESTOR

The product may be suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for receiving regular income and who wish to hold their investment over 5 years.

OTHER INFORMATION

The Depositary is Brown Brothers Harriman (Luxembourg) S.C.A..

Further information about the Company (including the current Prospectus and most recent annual report) is available in english, and information about the Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on <https://fundsight.com> or by making a written request to FundSight S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing regulatoryreporting@fundsight.com.

What are the risks and what could I get in return?

Risk indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		5 years		
Example investment:		USD 10 000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	USD 3 730	USD 1 900	
	Average return each year	-62.7%	-28.2%	
Unfavourable scenario	What you might get back after costs	USD 6 290	USD 7 010	This type of scenario occurred for an investment in the product between June 2021 and February 2025.
	Average return each year	-37.1%	-6.9%	
Moderate scenario	What you might get back after costs	USD 10 120	USD 18 490	This type of scenario occurred for an investment in the proxy then the product between February 2015 and February 2020.
	Average return each year	1.2%	13.1%	
Favourable scenario	What you might get back after costs	USD 21 140	USD 45 850	This type of scenario occurred for an investment in the proxy then the product between January 2016 and January 2021.
	Average return each year	111.4%	35.6%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if FundSight S.A. is unable to pay out?

The Management Company has no obligation to pay out since this Fund does not contemplate any such payment being made and you would still be paid in case of a default from the Management Company. The Fund's assets are held with Brown Brothers Harriman (Luxembourg) S.C.A., a separate company, the Depositary, so the Fund's ability to pay out would not be affected by the insolvency of the Management Company. However, in the event of the Depositary's insolvency, or its delegates, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund or its investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations). If the Fund is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds but you may lose part or all of your investment. There is no compensation or guarantee scheme protecting you from a default of the Depositary.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10 000 is invested.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the product not included in the summary risk indicator:

- Small Capitalisation Companies Risk

Please refer to the "Risks of Investment" section of the Prospectus of the Fund for all the risks.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Investment of USD 10 000	If you exit after 1 year	If you exit after 5 years
Total costs	USD 775	USD 3 458
Annual cost impact (*)	7.8%	3.9%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 17.0% before costs and 13.1% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 5.00% of the amount you pay in when entering this investment.	Up to USD 500
Exit costs	We do not charge an exit fee for this product.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.33% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 233
Transaction costs	0.27% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 27
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	USD 0

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years.

The recommended holding period was chosen to provide a consistent return less dependent on market fluctuations.

The Dealing Days for each Share Class in this Fund shall be every Business Day as defined in the Prospectus. Subscription and redemption forms as well as switching instructions must be received no later than 4.00 p.m. CET one business day before the applicable dealing day. Payment of subscription and redemption price is made within three (3) business days from the relevant dealing day.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

FundSight S.A.,
106 Route d'Arlon,
L-8210 Mamer,
Luxembourg
<https://fundsight.com>
complaintshandling@fundsight.com

Other relevant information

Further information about the Company including the prospectus, most recent financial statements, latest prices of shares are available free of charge on www.fundsquare.net or at the registered office of the product manufacturer.

The past performance and the previous performance scenarios are available on <https://perf-hosting.alphaomega.lu/performance-hosting/LU1171460220?lang=en&country=LU>.

Past performance data is presented over the last 6 years.