



## Key Information Document (KID)

### Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

### Product

#### **HEALTHCARE**

a sub-fund of EDMOND DE ROTHSCHILD FUND

Manufacturer of the PRIIP (Packaged Retail Investment and Insurance-based Product): Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group – Registered office: 47, Rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France.

A EUR ISIN: LU1160356009

PRIIP manufacturer's website: [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com). Call +33 1 40 17 25 25 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Edmond de Rothschild Asset Management (France) in relation to this Key Information Document.

Edmond de Rothschild Asset Management (France) is authorized to operate in France under the no. GP 04000015 and regulated by the Autorité des Marchés Financiers (AMF).

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### What is this Product ?

#### Type

The Product is a sub-fund of EDMOND DE ROTHSCHILD FUND, a public limited liability company (*société anonyme*), incorporated as a "*société d'investissement à capital variable*" under Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment and qualifying as an undertaking for collective investment in transferable securities (UCITS) (the "Fund").

#### Term

The lifespan of this Product is not limited.

#### Objectives

**Objective:** The objective of the Product is to outperform its benchmark by investing in companies operating in the healthcare sector, that meet environmental, social and governance (ESG) criteria.

**Benchmark index:** MSCI All Country World Health Care Index, net dividends reinvested. The benchmark index will be expressed in the class currency.

The benchmark index of the Product serves for comparison purposes and for the calculation of the performance fees.

The Product is actively managed and is not designed to track the Index. Therefore, the composition of the portfolio holdings is not constrained by the composition of the Index and the deviation of portfolio holdings from the Index may be significant.

**Investment policy:** The Product exposes at least 75% of its net assets in/to securities issued by companies operating in the healthcare sector (biotechnology, pharmaceuticals, medical technology, medical diagnosis, hospital and healthcare center management, and other medical services) as well as companies marketing these products or services. Between 75% and 110% of the Product's net assets will be exposed (directly or indirectly) to the international equity markets and other assimilated securities: directly, via UCIs and/or financial contracts.

The Product aims at selecting companies operating in the healthcare sector, with a focus on a good management of environmental, social, and governance (ESG) risks and opportunities. The Product's investment process entails, to this aim, a proprietary responsible investing approach which favours ESG well rated companies irrespective of their capitalizations and relying on either a proprietary ESG rating or a rating provided by an external extra-financial rating agency. At least 90% of portfolio companies receive ESG rating. Further details on the responsible investing approach applied on the Product can be found on the Investment Manager website: <https://www.edmond-de-rothschild.com/en/Pages/Responsible-investment.aspx>, more specifically on the Product transparency code.

The Product classifies as Article 8(1) SFDR as it promotes a combination of ESG characteristics, although no reference benchmark has been designated for the purpose of attaining the environmental or social characteristics.

In view of its ESG strategy, the Product promotes environmental characteristics but does not invest in environmentally sustainable economic activities. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities, in the context of the Taxonomy Regulation.

For cash management purposes, the Product may invest up to 25% of its net assets in transferable debt securities, Money Market Instruments, Money Market Funds and bank term deposits.

The Product may use financial derivative instruments to achieve its investment.

**Income allocation:** Accumulation

#### Intended retail investor

The Product is intended for investors wishing to obtain a better return on their savings via an exposure to international markets in the sector of healthcare. This share is intended for retail investors.

#### Practical information

Depositary: Edmond de Rothschild (Europe)

You can buy or sell each day on which banks are generally open for business in Luxembourg and in France and any other day on which the French and American financial markets are open (official calendar of Euronext Paris S.A. and NYSE). The Net Asset Value will not be calculated on Good Friday or 24 December (Christmas Eve). Orders must be received by the transfer agent no later than 12:30 p.m. (Luxembourg time) on the relevant Valuation Day.

More detailed information on EDMOND DE ROTHSCHILD FUND, the available sub-funds and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in English, from the registered office of Edmond de Rothschild Asset Management (France) at: 47, Rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France; telephone: +33 1 40 17 25 25; email: [contact-am-fr@edr.com](mailto:contact-am-fr@edr.com).

The latest published prices of the class, the information regarding the net asset value, the calculations of the monthly performance scenarios and the past performances of the Product are available on the website [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com).

## What are the risks and what could I get in return ?

### Risk Indicator



←----->  
Lower risk Higher risk



The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (5 years).

The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the Product to pay you.

In addition, you will be exposed to the following risk (not captured in the synthetic risk indicator), namely:

**Liquidity risk** : The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Product, both in the realisation of the prices quoted and the execution of orders at desired prices.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

**Beware of currency risk. If an Investment Product is denominated in a currency other than the official currency of the State in which this Product is marketed, the final gain will therefore depend on the exchange rate between the two currencies. This risk is not taken into account in the indicator above.**

Other risks may affect the performance of the Product. Please refer to the prospectus for further details.

### Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable, scenarios presented represent examples using the best and worst performances, as well as the average performance of the Product and/or the appropriate benchmark indicator over the last 10 years.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investment EUR 10,000

The recommended holding period is 5 years.		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5,030	EUR 3,940
	Average return each year	-49.66%	-16.98%
Unfavourable	What you might get back after costs	EUR 8,240	EUR 8,950
	Average return each year	-17.61%	-2.19%
Moderate	What you might get back after costs	EUR 10,070	EUR 13,820
	Average return each year	0.73%	6.68%
Favourable	What you might get back after costs	EUR 12,310	EUR 16,360
	Average return each year	23.12%	10.35%

This table shows the money you could get back over the recommended holding period of 5 years, under the different scenarios, assuming you invest EUR 10,000.

Unfavourable scenario: this scenario occurred for an investment between 01/2021 and 01/2026.

Moderate scenario: this scenario occurred for an investment between 06/2017 and 06/2022.

Favourable scenario: this scenario occurred for an investment between 04/2018 and 04/2023.

## What happens if Edmond de Rothschild Asset Management (France) is unable to pay out ?

The Product's ability to pay out would not be affected by the insolvency of the manufacturer. You may however face a financial loss should the Depositary default on its obligations. Such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Product. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

## What are the costs ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario ;
- EUR 10,000 is invested.

Investment EUR 10,000	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total costs	EUR 542	EUR 2,060
Annual cost impact (*)	5.4%	3.3% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 9.94% before costs and 6.68% after costs.

We may share costs with the person selling the Product to you in order to cover the services they provide to you. If so, this person will inform you of the amount.

### Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 3.00%. The impact of the costs you pay when entering your investment. This is the maximum you will pay and you could pay less. These costs are already included in the price you pay.	EUR 300
Exit costs	We do not charge an exit fee for this Product (but the person selling the Product may do).	EUR 0
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	2.20% of the value of your investment per year. The impact of the costs that we take each year for managing this Product. This figure is based on actual costs over the last year.	EUR 220
Transaction costs	0.21% of the value of your investment per year. The impact of the costs of us buying and selling underlying investments for this Product. The actual amount will vary depending on how much we buy and sell.	EUR 21
Incidental costs taken under specific conditions		
Performance fees (and carried interest) (**)	0.01% - Description: The performance fee is set at 15% and is calculated by comparing the Product's share performance with that of an indexed reference asset. The above aggregate cost estimate includes the average over the last 5 years.	EUR 1

(\*\*) Outperformance fees may be calculated and charged in the underlying funds held by the Product.

The table above shows the annual impact of the different types of costs on the return you could obtain on your investment at the end of the recommended investment period. The costs shown here do not include any additional costs that may be charged by your distributor or advisor, or any costs in connection with a package that the Product may be part of. If you invest in this Product as part of a life insurance or capitalisation contract, this document does not take into account the contract fees.

This table also explains what the different cost categories mean.

## How long should I hold it and can I take the money out early ?

Recommended holding period : 5 years

This Product is designed for medium term investments. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. You can buy or sell each day on which banks are generally open for business in Luxembourg and in France and any other day on which the French and American financial markets are open (official calendar of Euronext Paris S.A. and NYSE). The Net Asset Value will not be calculated on Good Friday or 24 December (Christmas Eve). Orders must be received by the transfer agent no later than 12:30 p.m. (Luxembourg time) on the relevant Valuation Day.

The board of directors of the Product and the management company have implemented a method for adjusting the NAV of the Product, known as "Swing Pricing". The price adjustment policy is described in the Prospectus. A mechanism for capping redemptions (known as "Gates") may be implemented by the board of directors of the Product and/or the management company. The operating procedures are described in the Prospectus and in the Product's Rule.

## How can I complain ?

If you wish to make a complaint regarding the Product, the Product manufacturer or the person distributing or advising you about the Product, with a view to having a right recognised or a damage remedied, please send us a written request, describing the problem and the details of the complaint, by post or e-mail, to :

Edmond de Rothschild Asset Management (France), 47, Rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France;

Email : [contact-am-fr@edr.com](mailto:contact-am-fr@edr.com);

Website : <http://www.edmond-de-rothschild.com>.

## Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at <https://funds.edram.com/en>.

Past performance data about this Product is presented for 10 year(s). For further information, please visit <https://funds.edram.com/en>.

When this Product is used as a unit-linked support for a life insurance or capitalization contract, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of failure of the insurance company are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.

Depending on your tax system, any capital gains and income related to the holding of shares in the Product may be subject to taxation. We advise you to inquire about this with the marketer of the Product or your tax advisor.

Other Product information documents are available in English and free of charge on request from the registered office of Edmond de Rothschild Asset Management (France) at: 47, Rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France - Website: [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com).

Telephone: +33 1 40 17 25 25. Email: [contact-am-fr@edr.com](mailto:contact-am-fr@edr.com).

This Product promotes environmental or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (referred to as the "SFDR Regulation"). Environmental, social and governance (ESG) criteria are one of the components that are managed, but their weighting in the final decision is not defined in advance.