



EDMOND DE ROTHSCHILD

Key Information Document (KID)

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

US VALUE

a sub-fund of EDMOND DE ROTHSCHILD FUND

Manufacturer of the PRIIP (Packaged Retail Investment and Insurance-based Product): Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group – Registered office: 47, Rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France.

A EUR ISIN: LU1103303167

PRIIP manufacturer's website: www.edmond-de-rothschild.com. Call +33 1 40 17 25 25 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Edmond de Rothschild Asset Management (France) in relation to this Key Information Document.

Edmond de Rothschild Asset Management (France) is authorized to operate in France under the no. GP 04000015 and regulated by the Autorité des Marchés Financiers (AMF).

Key Information Document production date: 01.01.2026

What is this Product ?

Type

The Product is a sub-fund of EDMOND DE ROTHSCHILD FUND, a public limited liability company (société anonyme), incorporated as a "société d'investissement à capital variable" under Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment and qualifying as an undertaking for collective investment in transferable securities (UCITS).

Term

The lifespan of this Product is not limited.

Objectives

Objective: The Product's investment objective is to generate performance by predominantly selecting North-American securities that are likely to reduce their discount relative to their business sector or the market on which they are listed.

Benchmark index: The benchmark index will be the Russell 1000 Value Index, calculated with net dividends reinvested

The benchmark index of the Product serves only for comparison purposes and as a basis for determining the environmental, social and governance (ESG) investment universe of the Product. The Product is actively managed.

Investment policy: The Investment Manager implements a discretionary strategy which aims to expose between 75% and 110% of the Product's net assets to North American equities. At least 75% of its net assets will be invested in North American companies with a capitalization greater than USD 1 billion covering, all North American listed markets and sectors. The equities selected will be denominated in US dollars or Canadian dollars, thereby exposing the Product to currency risk of up to 110% of the net assets.

The Investment Manager will systematically include ESG factors in their financial analysis in order to select the highest-rated companies.

At least 90% of the companies in the portfolio will have an ESG rating. The Product will have an ESG rating that is greater than that of its benchmark.

The security selection process includes a negative filter to exclude companies that contribute to the production of controversial weapons in compliance with international conventions in this area as well as companies that are exposed to activities related to thermal coal or tobacco in accordance with the exclusion policy of Edmond de Rothschild Group, which is available on its website.

The Product classifies as Article 8(1) SFDR as it promotes a combination of ESG characteristics, although no reference benchmark has been designated for the purpose of attaining the environmental or social characteristics.

In view of its ESG strategy, the Product promotes environmental characteristics but does not invest in environmentally sustainable economic activities. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities, in the context of the Taxonomy Regulation.

For cash management purposes, the Product may invest up to 25% of its net assets in transferable debt securities, Money Market Instruments, Money Market Funds and bank term deposits.

The Product may use financial derivative instruments to achieve its investment objective.

Up to the limit of 10% of its net assets, the Product may invest in units or shares of UCITS or other Investment Funds.

Income allocation: Accumulation

Intended retail investor

The Product is suitable for institutional investors, for companies and individuals capable of understanding the specific risks in the Product and who wish to increase the value of their savings due to a vehicle, which in particular targets stocks in North America. This share is intended for retail investors.

Practical information

Depository: Edmond de Rothschild (Europe)

You can buy or sell each day on which banks are generally open for business in Luxembourg and in France and any other day on which the French and American financial markets are open (official calendar of Euronext Paris S.A. and NYSE). The Net Asset Value will not be calculated on Good Friday or 24 December (Christmas Eve). Orders must be received by the transfer agent no later than 12:30 p.m. (Luxembourg time) on the relevant Valuation Day.

More detailed information on EDMOND DE ROTHSCHILD FUND, the available sub-funds and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in English, from the registered office of Edmond de Rothschild Asset Management (France) at: 47, Rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France; telephone: +33 1 40 17 25 25; email: contact-am-fr@edr.com.

The latest published prices of the class, the information regarding the net asset value, the calculations of the monthly performance scenarios and the past performances of the Product are available on the website www.edmond-de-rothschild.com.

What are the costs ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario ;
- EUR 10,000 is invested.

Investment EUR 10,000	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total costs	EUR 573	EUR 2,172
Annual cost impact (*)	5.7%	3.5% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 8.94% before costs and 5.40% after costs.

We may share costs with the person selling the Product to you in order to cover the services they provide to you. If so, this person will inform you of the amount.

Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 3.00%. The impact of the costs you pay when entering your investment. This is the maximum you will pay and you could pay less. These costs are already included in the price you pay.	EUR 300
Exit costs	We do not charge an exit fee for this Product (but the person selling the Product may do).	EUR 0
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	2.13% of the value of your investment per year. The impact of the costs that we take each year for managing this Product. This figure is based on actual costs over the last year.	EUR 213
Transaction costs	0.60% of the value of your investment per year. The impact of the costs of us buying and selling underlying investments for this Product. The actual amount will vary depending on how much we buy and sell.	EUR 60
Incidental costs taken under specific conditions		
Performance fees (and carried interest) (**)	There is no performance fee for this Product.	EUR 0

(**) Outperformance fees may be calculated and charged in the underlying funds held by the Product.

The table above shows the annual impact of the different types of costs on the return you could obtain on your investment at the end of the recommended investment period. The costs shown here do not include any additional costs that may be charged by your distributor or advisor, or any costs in connection with a package that the Product may be part of. If you invest in this Product as part of a life insurance or capitalisation contract, this document does not take into account the contract fees.

This table also explains what the different cost categories mean.

How long should I hold it and can I take the money out early ?

Recommended holding period : 5 years

This Product is designed for medium term investments. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. You can buy or sell each day on which banks are generally open for business in Luxembourg and in France and any other day on which the French and American financial markets are open (official calendar of Euronext Paris S.A. and NYSE). The Net Asset Value will not be calculated on Good Friday or 24 December (Christmas Eve). Orders must be received by the transfer agent no later than 12:30 p.m. (Luxembourg time) on the relevant Valuation Day.

How can I complain ?

If you wish to make a complaint regarding the Product, the Product manufacturer or the person distributing or advising you about the Product, with a view to having a right recognised or a damage remedied, please send us a written request, describing the problem and the details of the complaint, by post or e-mail, to :

Edmond de Rothschild Asset Management (France), 47, Rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France;

Email : contact-am-fr@edr.com;

Website : <http://www.edmond-de-rothschild.com>.

Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at <https://funds.edram.com/en>. Past performance data about this Product is presented for 10 year(s). For further information, please visit <https://funds.edram.com/en>.

When this Product is used as a unit-linked support for a life insurance or capitalization contract, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of failure of the insurance company are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.

Depending on your tax system, any capital gains and income related to the holding of shares in the Product may be subject to taxation. We advise you to inquire about this with the marketer of the Product or your tax advisor.

Other Product information documents are available in English and free of charge on request from the registered office of Edmond de Rothschild Asset Management (France) at: 47, Rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France - Website: www.edmond-de-rothschild.com.

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This Product promotes environmental or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (referred to as the "SFDR Regulation"). Environmental, social and governance (ESG) criteria are one of the components that are managed, but their weighting in the final decision is not defined in advance.