# Key Information Document

Pure Conviction European Equities (the "Sub-Fund"),
A sub-fund of PCFS (the "Fund")
Class: RC - ISIN: LU0792494915

## Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

## Product

| | |
|---|---|
| Name: | PCFS - Pure Conviction European Equities - RC (the "Product") |
| Product manufacturer: | PURE CAPITAL S.A. (the "Management Company" and "Investment Manager") |
| ISIN: | LU0792494915 |
| Website: | www.purecapital.eu |

Call + 352 26 39 86 for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising the Management Company in relation to this key information document.
This PRIIP is authorised in Luxembourg.
The Management Company is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 30th October 2026.

## What is this Product?

### TYPE

The Product is a share class within the Sub-Fund of the Fund, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

### TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Sub-Fund under certain circumstances.

### OBJECTIVES

The objective of the Sub-Fund is to maximize the return on the investment on the European equity markets. The Sub-Fund will have a high level of diversification and may invest in all types of equities without any restrictions in terms of market capitalization, geographical zones and sectors. The allocation between all these European equities will reflect the micro and macro-economic analysis of the Investment Manager.

The Sub-Fund's performance drivers are:

- **Equities:** Under normal market circumstances, the Sub-Fund invests a clear majority of at least 90% of its total net assets in equity securities of companies that have value characteristics. Under normal market circumstances, the Sub-Fund invests a clear majority of at least 55% of its total net assets in equity securities of companies domiciled in or carrying out the majority of their business activities in European countries that have value characteristics. However, from time to time, the Investment Manager may choose also to invest opportunistically in companies that have more of a growth profile. The Investment Manager may also choose to invest, in lesser extent, in equity securities of companies domiciled in or carrying out the majority of their business activities in Central and Eastern European countries like Poland, Czech Republic and Hungary. The Investment Manager may also choose to invest, in lesser extent, in equity securities of companies domiciled in or carrying out the majority of their business activities in Mediterranean Basin countries like Turkey, Israel, Egypt and Morocco.
- From 13 October 2026, the Sub-Fund may hold cash on an ancillary basis up to 10% of its net assets. This limit can be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.
- **Debt securities:** although it is not part of the core strategy of the Sub-Fund, the Investment Manager of the Sub-Fund may, under exceptional market circumstances and for the sole purpose of protecting the portfolio value, invest up to 100% of the net assets in high investment grade government debt and high investment grade corporate bonds denominated in any Organisation for Economic Co-operation and Development (OECD) currencies.
- **Currencies:** under normal market circumstances, the Sub-Fund will maintain a clear majority, of at least 55% of the investments in EURO denominated currency securities.
- **Derivatives:** the Sub-Fund may use futures or options (equities, interest rates, currencies, etc.) traded on regulated or Over-The-Counter (OTC) markets in order to generate exposure or hedge the portfolio. The interest rate and equity derivatives markets may only be used to generate leverage amounting to a maximum of 100% of the Sub-Fund's net assets.

The Sub-Fund is invested directly or indirectly in the above mentioned asset classes. The Sub-Fund may invest up to 10% of its net assets in units or shares of UCITS or other Undertakings for Collective Investments (UCIs).

This Sub-Fund may not be suitable for investors planning to withdraw their investment within five years.

The Sub-Fund is actively managed and is not managed in reference to a benchmark.

The recommended holding period of this Product is determined to allow sufficient time for this Product to reach its objectives and avoiding short term market fluctuations.
The return of the Product is determined by using the net asset value calculated by the UCI Administrator. This return depends mainly on the market value fluctuations of the underlying investments.

Investments may be redeemed on a daily frequency on request.

Investors may switch between shareclasses or sub-funds of the Fund. Please see the prospectus for details.

This is a capitalization share class.

### INTENDED RETAIL INVESTOR

The Product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The Product is compatible with investors who may bear capital losses and who do not need capital guarantee. The Product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

The depositary is CACEIS Bank, Luxembourg Branch

The UCI Administrator is CACEIS Bank, Luxembourg Branch

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

## What are the risks and what could I get in return?

**Risk indicator**




The risk indicator assumes you keep the Product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because the Sub-Fund is not able to pay you.

We have classified this Product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level. Poor market conditions could impact the Sub-Fund's capacity to pay you.

Please refer to the prospectus for more information on the specific and material risks relevant to the Sub-Fund not included in the summary risk indicators.

This Sub-Fund does not include any protection from future market performance, so you could lose some or all of your investment. If the Sub-Fund is not able to pay you what is owed, you could lose your entire investment.

**Performance scenarios**

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Product over the last 10 years. Markets could develop very differently in the future.

| **Recommended holding period:**<br>**Example investment:** | | **5 years**<br>**EUR 10 000** | | |
|---|---|---|---|---|
| | | **If you exit after 1 year** | **If you exit after 5 years** | |
| **Scenarios** | | | | |
| **Minimum** | **There is no minimum guaranteed return. You could lose some or all of your investment.** | | | |
| **Stress scenario** | **What you might get back after costs**<br>Average return each year | EUR 6 390<br>-36.1% | EUR 3 850<br>-17.4% | |
| **Unfavourable scenario** | **What you might get back after costs**<br>Average return each year | EUR 7 730<br>-22.7% | EUR 8 380<br>-3.5% | This type of scenario occurred for an investment in the Product between September 2017 and September 2022. |
| **Moderate scenario** | **What you might get back after costs**<br>Average return each year | EUR 10 680<br>6.8% | EUR 11 970<br>3.7% | This type of scenario occurred for an investment in the Product between June 2019 and June 2024. |
| **Favourable scenario** | **What you might get back after costs**<br>Average return each year | EUR 13 770<br>37.7% | EUR 17 290<br>11.6% | This type of scenario occurred for an investment in the Product between October 2020 and October 2025. |

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if PURE CAPITAL S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Sub-Fund's assets are held with CACEIS Bank, Luxembourg Branch and are segregated from the assets of other sub-funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

## What are the costs?

**The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.**

**Costs over time**

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

| **Investment of EUR 10 000** | **If you exit after 1 year** | **If you exit after 5 years** |
|---|---|---|
| **Total costs** | EUR 214 | EUR 1 194 |
| **Annual cost impact (*)** | 2.1% | 2.1% each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.8% before costs and 3.7% after costs.

**Composition of costs**

| **One-off costs upon entry or exit** | | **If you exit after 1 year** |
|---|---|---|
| Entry costs | Entry costs are currently 0.00% and are allowed to increase up to 3.00%. | EUR 0 |
| Exit costs | The Sub-Fund may charge up to maximum 1.00%, but currently charges 0.00%. | EUR 0 |
| **Ongoing costs taken each year** | | |
| Management fees and other administrative or operating costs | 1.99% of the value of your investment per year. This is an estimate based on actual costs over the last year. | EUR 199 |
| Transaction costs | 0.15% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell. | EUR 15 |
| **Incidental costs taken under specific conditions** | | |
| Performance fees | There is no performance fee for this Product. | EUR 0 |

## How long should I hold it and can I take my money out early?

**Recommended Holding Period (RHP): 5 years.**

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Shareholders may place redemption orders every Bank Business Day for all or part of their shareholdings. Any required documentation is received prior to 10.00 a.m., Luxembourg time, on the Bank Business Day in Luxembourg preceding the applicable valuation day, the shares will be redeemed based on the Net Asset Value per share applicable on the next valuation day. If received thereafter, the application will be deferred to the following valuation day.

The Management Company may decide, in coordination with the Board of Directors, to activate a redemption gate if redemption request as of any Valuation Day exceed ten percent (10%) of the Sub-Fund's net asset value.

## How can I complain?

Complaints can be sent in written form by e-mail (complaint@purecapital.eu) or to the following address of the Management Company at:

For the attention of Legal Services
PURE CAPITAL S.A.
2, rue d'Arlon
L-8399, Windhof
www.purecapital.eu

## Other relevant information

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available free of charge in English on www.purecapital.eu or by making a written request to the registered office of the Management Company.

The past performance over the last 10 years and the previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU0792494915_LU_en.pdf.