

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product:	BlueBay Funds - BlueBay Investment Grade Euro Aggregate Bond Fund - R - EUR
Name of PRIIP manufacturer:	BlueBay Funds Management Company S.A.
ISIN:	LU0549543014
Website:	www.rbcbluebay.com
Telephone number:	+352 274 7571

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising BlueBay Management Company S.A. in relation to this Key Information Document. This PRIIP is authorised in Luxembourg. BlueBay Management Company S.A. is authorised in Luxembourg and regulated by the CSSF.

Date of production of the KID: 09/09/2026

What is this product?

Type

The product is a class of shares (the "Shares") in BlueBay Investment Grade Euro Aggregate Bond Fund (the "Sub-Fund"), a sub-fund of BlueBay Funds (the "Fund"), a Luxembourg SICAV authorised as a UCITS under Part I of the Luxembourg law of 17 December 2010, as amended. BlueBay Funds Management Company S.A. acts as management company. The Sub-Fund's performance depends on its portfolio performance as described in the "Objectives" section. The Sub-Fund's assets and liabilities are legally segregated from other sub-funds; other sub-funds' performance will not impact your investment. Periodic reports and the prospectus (the "Prospectus") cover the entire Fund. Share conversion into other sub-funds may be available subject to conditions detailed in the Prospectus.

Term

The Fund and the Sub-Fund have been established for an unlimited duration. The Fund can be liquidated by the resolution of an extraordinary general meeting of shareholders as further described in the Prospectus and the articles of incorporation of the Fund (the "Articles"). The board of directors of the Fund (the "Board") has the power to decide to liquidate the Sub-Fund, or compulsorily redeem your Shares, in certain circumstances, as outlined in the Prospectus. The PRIIP manufacturer cannot terminate the Fund, Sub-Fund or Shares unilaterally.

Objectives

The Sub-Fund aims to make a return for you through a mixture of generating income and growing the amount you originally invested. It mainly invests in bonds that pay a fixed interest.

The Sub-Fund is actively managed and targets better returns than its benchmark, the Bloomberg Euro Aggregate Index, while taking into account Environmental, Social and Governance ("ESG") considerations. There are no restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the benchmark. As part of the investment process, the Investment Manager has full discretion over the composition of the Sub-Fund's portfolio and may take exposure to companies, countries or sectors not included in the benchmark. At least two-thirds of the Sub-Fund's investments will be in fixed income bonds rated investment grade issued by entities based in European Union countries and the UK with a sovereign investment grade rating. At least two-thirds of the Sub-Fund's investments will be denominated in currencies of European countries. Up to one-third of the Sub-Fund's assets may be denominated in currencies of non-European

countries and the UK whose sovereign long term debt rating is investment grade. Up to 15% of the Sub-Fund's assets may be invested in fixed income bonds rated below investment grade, provided that such bonds are not rated below B-/B3 or an equivalent rating by a credit rating agency. The Sub-Fund may not invest more than 20% of its net assets in CoCos.

The Sub-Fund promotes environmental or social characteristics in the sense of the Article 8 of the SFDR. The environmental and social characteristics promoted by the Sub-Fund consist in favouring investment in issuers whose business activities and/or conduct take an appropriate and responsible approach to ESG.

The Sub-Fund may use derivatives (such as futures, options and swaps, which are linked to the rise and fall of other assets) to obtain, increase or reduce exposure to underlying assets and may thus create gearing which may result in greater fluctuations of the value of the Sub-Fund. The sub-investment manager of the Sub-Fund will ensure that the use of derivatives does not materially alter the overall risk profile of the Sub-Fund.

You can buy and redeem Shares every day which is a business day in London and Luxembourg ("Business Day"), subject to the terms in the section "The Shares" of the Prospectus. Brown Brothers Harriman (Luxembourg) S.C.A has been appointed as the depositary of the Fund (the "Depositary"). You can obtain further information about the Shares, including the Prospectus, the latest annual report, and any subsequent semi-annual report, at <https://www.rbcbluebay.com>. These documents are available free of charge and in English. Further practical information, such as the latest price of the Shares, can be obtained at <https://www.rbcbluebay.com>.

Intended retail investor

This Sub-Fund is most suitable for investors (i) seeking capital preservation and investment growth (ii) have sufficient theoretical knowledge and experience investing in investment funds and; (iii) are able to bear the loss of their entire investment in the Sub-Fund. Investors in this Sub-Fund should be willing to tolerate fluctuations in the value of their investment and have a medium to long-term investment horizon in line with the recommended holding period of 5 years. The investor must be willing to accept a risk indicator of 3 out of 7, which corresponds to a medium risk. The need of the retail investor to be able to bear the loss of their entire investment is due to several risks, including credit and market risk, which can significantly impact the return on investment.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that

the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact our capacity to pay you.

Due to effects of unusual market conditions, other risks could be triggered, such as: counterparty risk and liquidity risk. Please refer to the prospectus for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment. If the Sub-Fund is not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 years			
Example Investment: 10,000 €			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.		
Stress	What you might get back after costs	7,920 €	7,240 €
	Average return each year	-20.77%	-6.26%
Unfavourable	What you might get back after costs	8,220 €	9,020 €
	Average return each year	-17.78%	-2.04%
Moderate	What you might get back after costs	10,330 €	9,790 €
	Average return each year	3.28%	-0.42%
Favourable	What you might get back after costs	11,060 €	12,650 €
	Average return each year	10.57%	4.81%

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The unfavorable scenario: this type of scenario occurred for an investment in a suitable benchmark between 12 2020 and 07 2025.

The moderate scenario: this type of scenario occurred for an investment in a suitable benchmark between 03 2020 and 03 2025.

The favorable scenario: this type of scenario occurred for an investment in a suitable benchmark between 12 2015 and 12 2020.

What happens if BlueBay Funds Management Company S.A. is unable to pay out?

The investor should not face a financial loss due to the default of BlueBay Funds Management Company S.A. as the assets of the Fund are segregated from the assets of the PRIIPs manufacturer.

The assets of the Fund are held in safekeeping by its Depositary. In the event of the insolvency of BlueBay Funds Management Company S.A., the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or the loss of a financial instrument held by the Depositary for the Fund, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund for any loss arising from, among other things, its negligence, fraud or intentional failure to properly fulfil its obligations (subject to certain limitations as set out in the agreement with the Depositary). Such losses are not covered by any investor compensation or guarantee scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	115 €	564 €
Annual cost impact (*)	1.1%	1.1% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.4 % before costs and -0.7 % after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	0 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.95% of the value of your investment per year. This is an estimate based on actual costs over the last year.	96 EUR
Transaction costs	0.19 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	23 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This Sub-Fund does not have any minimum holding period, but the Sub-Fund is meant for medium to long-term investing and the recommended holding period is at least 5 years.

The recommended holding period is based on the risk/return profile of the Sub-Fund. You can redeem some or all of your Shares on any Business Day without any exit charges, by sending a redemption request to the Brown Brothers Harriman (Luxembourg) S.C.A in accordance with the cut-off times outlined in the Prospectus. However, if you dispose of the Shares before the recommended holding period, there will be a greater risk of no or lower returns on your investment due to value fluctuation of the Shares.

How can I complain?

Complaints may be submitted in writing, either by email or by mail to the attention of the Complaints Handling Officer as follows: BFMC_Complaints@bluebay.com or to BlueBay Funds Management Company S.A. 4, Boulevard Royal L-2449 Luxembourg. Complaints can be made directly or through the Investor's financial intermediary. Further information about how to complain can be found at <https://www.rbcbluebay.com/>

Other relevant information

Copies of the Prospectus and the last annual and semi-annual reports of the Fund in English, German, French, Italian, Spanish and Norwegian as well as other practical information such as the latest price for the Shares are available free of charge at the Registered Office of BlueBay Funds, 80, route d'Esch, L-1470 Luxembourg and on our website at <https://www.rbcgam.lu>. Further information related to Article 92 of Directive 2009/65/EC of 13 July 2009 on facilities is available at the following link: <https://fundregulatoryinformation.com/cbdf/RBC-Bluebay/index.html> The Prospectus, the Articles and the latest annual and semi-annual reports are provided, are made available to you, as required by law. You have the right to request a paper copy of this Key Information Document, free of charge, from the PRIIP Manufacturer.

Information about the product's past performance over the past 10 years is available on:
https://api.publifund.com/publifund-document/hyperlink/pastperf/LU0549543014/en_LU

Previous performance scenario calculations are available on:
https://api.publifund.com/publifund-document/hyperlink/monthlyperf/LU0549543014/en_LU