Nordea

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Nordea 1 – Stable Return Fund, BI-EUR Share Class

ISIN-Code: LU0351545230
The management company is Nordea Investment Funds S.A., a company of the Nordea Group.

Objectives and investment policy

The fund's objective is to provide shareholders with investment growth and achieve relatively stable income.

In actively managing the fund's portfolio, the management team uses a risk-balanced and dynamic asset allocation process, with a focus on bonds and equities. The team also takes both long and short positions and manages currencies actively. PAI is taken into consideration as part of the investment process.

The fund mainly invests, directly or through derivatives, in equities as well as various other asset classes such as bonds, money market instruments and currencies from anywhere in the world.

Specifically, the fund may invest in equities and equity-related securities, debt securities and debt-related securities and money market instruments.

The fund may be exposed (through investments or cash) to other currencies than the base currency.

The fund may use derivatives and other techniques for hedging (reducing risks), efficient portfolio management and to seek investment gains. The fund may extensively use financial derivatives to implement the investment policy and achieve its target risk profile. A derivative is a financial instrument which derives its value from the value of an underlying asset. The use of derivatives is not cost or risk-free.

The fund is promoting environmental and/or social characteristics as per Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR). The fund partly invests in sustainable investments. The fund considers principal adverse impacts on sustainability factors. Further information regarding the way the fund takes environmental and/or social criteria into account is available in the fund's prospectus and accessible via nordea.lu.

The fund is subject to Nordea Asset Management's responsible investment policy.

Any investor may redeem its shares in the fund on demand, on a daily basis. This fund may not be appropriate for investors who plan to withdraw their money within a period of 3 years.

The fund uses the EURIBOR 1 M for performance comparison only. The fund's portfolio is actively managed without reference or constraints relative to its benchmark.

This share class is not distributing dividends. Income from investments is reinvested.

The fund is denominated in EUR. Investments in this share class settle as well in EUR.

Risk and reward profile

1	2	3	**4**	5	6	7

Lower risk — **Higher risk**
Typically lower rewards — **Typically higher rewards**

The indicator measures the risk of fluctuations of the Net Asset Value of the share class based on the last 5 years volatility and places the fund in category 4. This means that the purchase of units in the fund is connected to **medium risk** of such fluctuations.

Please note that category 1 does not mean a risk free investment.

Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future.

Following risks are materially relevant to the UCITS but are not adequately captured by the synthetic indicator and may cause additional loss:

- **Convertible securities risk:** Because convertible securities are structured as bonds that typically can, or must, be repaid with a predetermined quantity of equity shares, rather than cash, they carry both equity risk and the credit and default risks typical of bonds.
- **Covered bond risk:** Covered bonds are bonds usually issued by financial institutions, backed by a pool of assets (typically, but not exclusively, mortgages and public sector debt) that secure or "cover" the bond if the issuer becomes insolvent. With covered bonds the assets being used as collateral remain on the issuer's balance sheet, giving bondholders additional recourse against the issuer in case of default. In addition to carrying credit, default and interest rate risks, covered bonds could face the risk that the collateral set aside to secure bond principal could decline in value.
- **Derivatives risk:** Small movements in the value of an underlying asset can create large changes in the value of a derivative, making derivatives highly volatile in general, and exposing the fund to potential losses significantly greater than the cost of the derivative.
- **Emerging and frontier markets risk:** Emerging and frontier markets are less established, and more volatile, than developed markets. They involve higher risks, particularly market, credit, legal, taxation, securities handling, depositary receipt and currency risks, and are more likely to experience risks that, in developed markets, are associated with unusual market conditions, such as liquidity and counterparty risks.
- **Hedging risk:** Any attempts to reduce or eliminate certain risks may not work as intended, and to the extent that they do work, they will generally eliminate potentials for gain along with risks of loss.

For more information on risks the fund is exposed to, please refer to the section "Risk Descriptions" of the Prospectus.

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Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	**None**
Exit charge	**None**
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	**1.03%**
Charges taken from the fund under certain specific conditions	
Performance fee	**The share class is not subject to any performance fee.**

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find the exact charges which will apply to your investment by contacting your financial adviser or distributor.

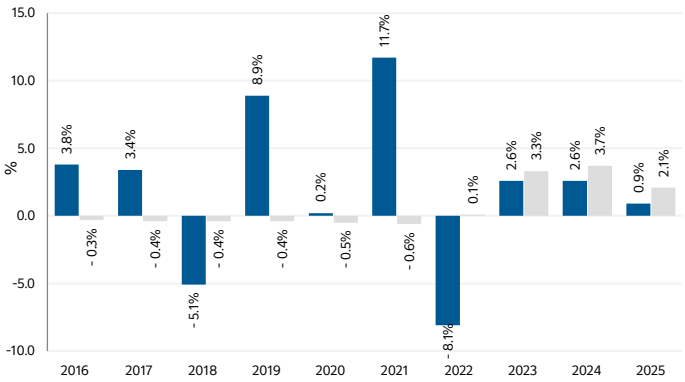
The ongoing charges figure is based on the last year's expenses, for the year ending December 2025, and this figure may vary from year to year. It excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

For more information about charges, please see section "Share Class Fees" of the fund's prospectus, which is available at www.nordea.lu.

Past performance

Nordea 1 – Stable Return Fund BI-EUR

EURIBOR 1 M



- Such historical performance is only indicative and may not be met in the future.
- The past performance of the share class is calculated NAV to NAV excluding initial and exit charges.
- The fund was launched in 2005 and the share class in 2008.
- Performances are shown in EUR.
- Since 14/12/2020 the fund's reference index for performance comparison is the EURIBOR 1 M. For convenience, historic data of the reference index are displayed.

Practical information

- Nordea 1, SICAV is an umbrella fund, consisting of separate funds, each issuing one or more share classes. This Key Investor Information Document is prepared for a share class. Assets and liabilities of each fund of Nordea 1, SICAV are segregated, meaning that your investment in this fund is only impacted by profits and losses in this fund.
- For further information regarding Nordea 1, SICAV, copies of its prospectus and its periodic reports in English, documents are available free of charge at the following home page:

  Home page: www.nordea.lu

  Depositary: J.P. Morgan SE, Luxembourg Branch.
- Other share classes are available for this fund. For more details, please consult www.nordea.lu. You may exchange your investment in share(s) of this fund for investment in share(s) of another fund of Nordea 1, SICAV. You can find detailed information in the Prospectus of Nordea 1, SICAV.
- Daily NAV prices of this share class are published on the website www.nordea.lu.
- Nordea Investment Funds S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- Taxes: the tax legislation of the UCITS' home Member State may have an impact on the personal tax position of the investor.
- A summary of the Remuneration Policy, in its latest applicable version, is available on www.nordea.lu under the "Download Centre". The policy includes a description of how remuneration and benefits are calculated, the details of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee has been established. Investors may obtain, free of charge, a copy of the current Remuneration Policy at the registered office of the Management Company.