

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

BL Equities Dividend a sub-fund of BL

class B - LU0309191657

This product is authorised in Luxembourg.

Manufacturer

Name: BLI – Banque de Luxembourg Investments, member of Crédit Mutuel Alliance Fédérale.

Contact details:

16, Boulevard Royal L-2449 Luxembourg
www.bli.lu - Call +352 262699-1 for more information.

Competent Authority:

The Commission de Surveillance du Secteur Financier is responsible for supervising the manufacturer in relation to this Key Information Document.

Management Company

BLI – Banque de Luxembourg Investments is authorised in Luxembourg under number B 80479 and regulated by the Commission de Surveillance du Secteur Financier.

Date of production

06/02/2026

What is this product?

Type

This product is a share in a sub-fund of the investment company with variable capital BL, an undertaking for collective investment in transferable securities (UCITS) under Luxembourg law.

Term

This sub-fund has no maturity date. However, the board of directors of the fund may decide to close the sub-fund under certain circumstances.

Objectives

Seeking a long-term capital gain.

The sub-fund invests a minimum of 75% of its net assets in shares of international companies with a dividend yield estimated to be high at the time of investment or at some point in the future.

The sub-fund may also invest in other variable-income transferable securities in various sectors, including real estate.

A maximum of 10% of the net assets may be invested in open-ended investment funds.

The sub-fund may also use derivative instruments to hedge or optimise portfolio exposure.

The investment manager integrates and promotes sustainability factors within his investment strategy by applying non-financial data to the issuer valuation model.

Investments are made without any geographical, sector-based or monetary restrictions.

The companies are chosen on the basis of their intrinsic characteristics and their valuations.

Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark.

Intended retail investor

This product is aimed at investors who are looking for earnings and capital growth over a long time period. The investor may experience losses up to the amount invested. This product is suited to investors with a basic to in-depth knowledge and experience of the product and the global equity markets.

Other information

Depositary: Banque de Luxembourg

Dividend income: This class is a capitalisation class meaning that income is reinvested.

Conversion right: The investor has the right to convert his investment in shares of one sub-fund into shares of the same sub-fund or another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

Additional information: Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of shares may be obtained free of charge from the Management Company or on www.bli.lu. The prospectus and the periodic reports are prepared for the entire fund and are available in French. The Management Company may inform you about other languages in which these documents are available.

This sub-fund was launched in 2007 and this share class in 2007.

The currency of the share class is expressed in EUR.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Be aware of currency risk. You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator:
China Connect risk, Emerging market risk

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

Recommended holding period: 6 years

Example investment: 10,000 EUR

		If you exit after 1 year	If you exit after 6 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	6,360 EUR	5,190 EUR
	Average return each year	-36.4%	-10.4%
Unfavourable	What you might get back after costs	8,280 EUR	8,830 EUR
	Average return each year	-17.2%	-2.1%
Moderate	What you might get back after costs	10,060 EUR	14,150 EUR
	Average return each year	0.6%	6.0%
Favourable	What you might get back after costs	11,750 EUR	15,720 EUR
	Average return each year	17.5%	7.8%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 11 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an investment between September 2024 and December 2025.

Moderate scenario: This type of scenario occurred for an investment between June 2016 and June 2022.

Favourable scenario: This type of scenario occurred for an investment between January 2016 and January 2022.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if BLI - Banque de Luxembourg Investments is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation or guarantee scheme. To protect you, the assets are held with a separate company, the depositary Banque de Luxembourg. Should we default, the investments are liquidated and the proceeds are distributed to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 10,000 EUR is invested

	If you exit after 1 year	If you exit after 6 years
Total costs	657 EUR	2,110 EUR
Annual cost impact (*)	6.6%	2.5% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.5% before costs and 6.0% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5.0% of the amount you pay in when entering this investment.	500 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.5% of the value of your investment per year. This is an estimate based on actual costs over the last year.	145 EUR
Transaction costs	0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	12 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

The conversion of part or all of the shares is free of charge.

How long should I hold it and can I take money out early?

Recommended holding period: 6 years

You should be prepared to stay invested for 6 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person that advised on or sold this product, you can use different communication channels: by e-mail to info@bli.lu, by letter to 16, Boulevard Royal L-2449 Luxembourg, by phone calling the number +352 262699-1.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim. More information is available on our website www.bli.lu.

Other relevant information

The prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on www.bli.lu.

Past performance and previous performance scenarios: Historical returns for the last 10 years and previously published performance scenarios, updated on a monthly basis, are available on <https://www.yourpriips.eu/site/4191/en>.