

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# DNCA Invest - Credit Conviction - Class A - EUR

A sub-fund of the SICAV DNCA Invest - ISIN: LU0284393930

This fund is managed by DNCA Finance

## Objectives and Investment Policy

### Essential management characteristics:

The Product's investment objective is to maximize the total return from a combination of income and capital growth by investing in fixed income securities. The Product seeks to outperform the Bloomberg Euro-Aggregate Corporate Index (Bloomberg ticker: LECPTREU Index) on the recommended investment period.

The Product meets the criteria for Responsible management. Thus, the process and selection of all the securities in the portfolio take into account an internal evaluation of Corporate Responsibility (shareholder, social, societal, and environmental responsibilities) based on a proprietary financial analysis model. There is a limitation in the rating process due to the reliability of the published data, which depends on the credibility and auditing of companies' extra-financial reports. The Management Company implements a "best in universe" approach aimed at selecting the highest-rated issuers from an extra-financial perspective within their investment universe, regardless of their sector of activity, resulting in a reduction of the initial universe by at least 20%. The extra-financial analysis is conducted on at least 90% of the assets in the portfolio. The overall investment strategy of the Product is to seek, in the medium term, a regular rate of total return consistent with the preservation of capital by investing in the Euro bond market and in other

negotiable debt securities. The Product will seek to select securities in the fixed income universe by exploring various compartments of this market, including but not limited to, corporate bonds, government bonds, convertible & exchangeable bonds, perpetual bonds. The Product will invest mainly, directly or indirectly in fixed income securities issued or guaranteed by governments, corporate issuers, or supranational entities in the OECD. The Product's fixed income portfolio may be composed of securities belonging to the "speculative grade" category with a limit at B- rating by Standard & Poor's for example or that are considered of a comparable credit quality by the Management Company. Non-rated debt securities may not exceed 20%

of its net assets. Debt securities with a rating under B- grade (at the time of the purchase), will not exceed a total of 10% of the Product's total assets. If a bond is downgraded to a rating under the B- grade, the relevant asset will not be sold unless, in the opinion of the Management Company, it is in the interest of Shareholders to do so. The Product can be invested in fixed income securities denominated in USD or GBP at a maximum level of 50% of the net asset value, the currency risk hedged in the base currency of the fund. Consequently, the currency risk should not exceed 10% of the net assets. The Product may also invest up to 60% of net assets in subordinated debts including up to 50% of its net assets in perpetual bonds (i.e., bonds without a maturity date). The Product may invest up to 20% of its net assets in contingent convertibles bonds. The Product will use all types of eligible derivatives instruments traded on regulated or OTC markets when these contracts are better suited to the management objective or offer lower trading costs. These instruments may include, but are not restricted to: futures, options, swaps, CDS on indices, CDS and currency forwards.

The Product is actively managed. This means the Management Company is taking investment decisions with the intention of achieving the Product's investment objective; this may include decisions regarding asset selection and overall level of exposure to the market. The Management Company is not in any way constrained by the benchmark in its portfolio positioning. The deviation from the benchmark may be complete or significant. The reference benchmark does not intend to be consistent with the environmental or social characteristics promoted by the Product.

### Other important information:

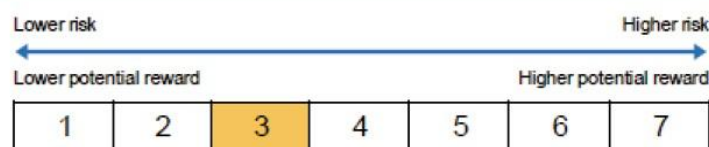
Income is accumulated.

The redemption of shares may be requested each day.

### Recommended investment period:

This sub-fund may not be appropriate for investors who plan to withdraw their money within 2 years.

## Risk and Reward Profile



The historical data used to calculate the synthetic indicator may not be a reliable indication of the future risk profile of the UCITS. The risk category associated with this sub-fund is not guaranteed and may change over time. The weakest category does not mean no risk. The risk level of this UCITS is due to exposure to fixed income markets. The fund does not benefit from any capital protection or guarantee.

### Material risks not taken into account in this indicator:

**Credit risk:** in the event that an issuer is downgraded, the value of the bonds in the portfolio may fall, thus decreasing the sub-fund's net asset value.

**Counterparty risk:** the use of OTC derivatives may expose the investor to the risk of default by the counterparty.

**Risk of using derivative products:** the use of derivative instruments may reduce the net asset value in case of exposure in a direction opposite to that of the market trend.

The occurrence of one of these risks may lead to a reduction in the net asset value.

## Charges

The charges paid serve to cover the operating costs of the UCITS, including those of marketing and distributing the shares. These costs reduce the potential growth of the investments.

One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	0.00%

The percentage indicated is the maximum that may be taken out of your capital before it is invested. In certain cases the investor pays less. You can obtain the actual amount of entry and exit charges from your financial advisor or the establishment with which you place your order.

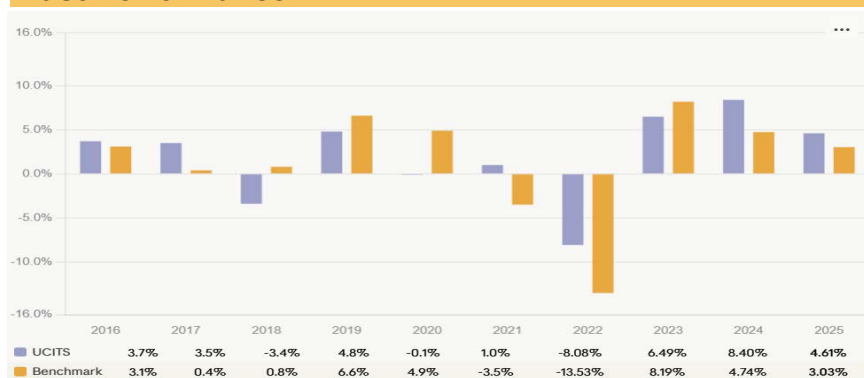
Charges taken from the fund over a year	
Ongoing charges	1.09%

The ongoing charges are based on figures for the preceding financial year ended 31 December 2025. This percentage may vary from one financial year to another. They do not include: performance fees and transaction charges except in the case of subscription and/or redemption charges paid by the UCITS when it buys or sells units in another investment vehicle.

Charges taken from the Fund under certain specific conditions	
Performance fee	0.36% 20% of the positive performance net of any fees above the Bloomberg Euro-Aggregate Corporate Index with High Water Mark.

For further information on the charges, please see page 74 of the latest version of the prospectus available on the website [www.dnca-investments.com](http://www.dnca-investments.com).

## Past Performance



All charges are included in the performance calculations. The share described in this document was launched in April 2008.

The currency in which the performances are indicated is as follows: EUR.

Past performance is not an indication of future results.

The performance of the other share classes is available on the Management Company's website.

## Practical Information

Depository: BNP Paribas S.A., Luxembourg Branch, 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg.

All regulatory documents (prospectus, KIID, annual and half-yearly reports) are available in English free of charge from the registered office of the management company (19, Place Vendôme 75001 PARIS / telephone: +331 58 62 55 00, and on its website: [www.dnca-investments.com](http://www.dnca-investments.com)).

This key investor information document describes: for the UCITS sub-fund referred to, the objectives, management policy and risk and reward profile; for the share class of the UCITS sub-fund referred to: past performance and charges; while the prospectus and periodic reports are prepared for the entire UCITS. If you have any complaints about the sub-fund, you can send a written request with a description of the problem either by e-mail [service.conformite@dnca-investments.com](mailto:service.conformite@dnca-investments.com) or to the following address: DNCA Finance, 19 Place Vendôme, 75001 Paris.

In addition, the latest net asset values are available from the management company's website. The information relating to the practical procedures for subscriptions and redemptions is available from the institution that usually receives your orders, or from the main centralising agent: BNP Paribas Securities Services, Luxembourg Branch, 60, avenue JF Kennedy L-1855 Luxembourg/telephone: +352-26962030/Fax: +352-26969747.

The details of the up to date remuneration policy of the Management Company, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, shall be available on the website <http://www.dnca-investments.com/lu/regulatoryinformation> and a paper copy shall be made available free of charge upon request.

The tax legislation of the country in which the fund is registered may affect the individual taxation of the investor. DNCA Finance may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the UCITS.

Assets in this sub-fund are kept separate from those in other sub-funds of the SICAV, as provided for by law. Investors may convert the units they hold in a sub-fund into units in another sub-fund. Conversion charges may not exceed: 1%.

Place and procedure for obtaining information on other unit classes: DNCA Finance (see contact details above). DNCA Investments is a trademark held by DNCA Finance.

This sub-fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. DNCA Finance is authorised in France and regulated by the Autorité des Marchés Financiers (AMF). This key investor information is accurate as at 21/05/2026.