

Key Information Document

PATRIMONIAL HIGH (THE "FUND"),
A FUND OF BIL INVEST (THE "SICAV")
Class: P EUR CAP - ISIN: LU0049912065



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: BIL Invest - Patrimonial High - P EUR CAP
Product manufacturer: BIL Manage Invest S.A.
ISIN: LU0049912065
Website: www.bilmanageinvest.lu
Call +352 272 160 - 9850 for more information

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is the competent authority of the product manufacturer and of the Fund.

This Packaged Retail and Insurance-based Investment Product (PRIIP) is authorised in Luxembourg.

BIL Manage Invest S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as of 19th February 2025.

What is this product?

TYPE OF PRODUCT

The product is a fund of BIL Invest, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However, the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

Investment policy

The Fund mainly invests, through other funds and derivatives, in bonds from anywhere in the world, including emerging markets. The Fund may also invest in other asset classes such as equities, money market instruments, commodity markets and alternative strategies.

Specifically, the Fund has a maximum net exposure to equity and equity-related securities of 100% of total net assets. The Fund may lower this threshold to 25% under unusual market conditions. The Fund may also invest in, or be exposed to, debt and debt-related securities of any credit quality and money market instruments.

The Fund may invest in, or be exposed to, the following, up to the percentage of total net assets indicated:

- UCITS, including ETFs and other UCIs: 100%
- deposits with credit institutions: 20%
- UCITS, including other ETFs and other UCIs that are not SFDR article 8 or 9: 15%

Non-EUR investments may be hedged to EUR.

Derivatives and techniques The Fund may use derivatives for reducing risks (hedging) and costs, and for generating additional income or growth.

The Fund intends to use core derivatives only.

Investment strategy

In actively managing the Fund, the investment manager combines macroeconomic, market and fundamental analysis to adjust exposure to asset classes and geographic areas, and to select investments that appear to offer above-average growth prospects, particularly in relation to trends in financial markets.

Sustainability approach The investment manager integrates environmental, social and governance (ESG) criteria factors as a core element of its strategy. In particular, the investment manager assesses potential investments based on both proprietary and third-party ESG scoring methods and, for funds in which it may invest, their exclusion or inclusion policies.

The Fund adheres to the management company's sustainable investing policy.

The Fund is classified as article 8 as per the SFDR regulation.

Benchmark The fund is not managed in reference to a benchmark.

Fund base currency EUR.

Investment manager(s) Banque Internationale à Luxembourg S.A.

INTENDED RETAIL INVESTOR

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

The depositary is CACEIS Bank, Luxembourg Branch

The registrar and transfer agent is CACEIS Bank, Luxembourg Branch

The return of the product is determined by using the net asset value calculated by the Central administration. This return depends mainly on the market value fluctuations of the underlying investments.

The Fund's assets are segregated from assets of other funds of the SICAV. The assets of the Fund cannot be used to pay debts of other funds.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

Further information about the SICAV (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available in English free of charge on www.bilmanageinvest.lu or by making a written request to the registered office of the product manufacturer.

Investors may switch between share classes or funds of the SICAV. Please see the prospectus for details.

This key information document describes the named Fund; however, the prospectus and the periodic reports are prepared for all the funds of the SICAV.

What are the risks and what could I get in return?

Risk indicator

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

| Recommended holding period: Example investment: | | 5 years EUR 10 000 | | |
|--|---|-----------------------------|------------------------------|--|
| | | If you exit after 1 year | If you exit after 5 years | |
| Scenarios | | | | |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | | |
| Stress scenario | What you might get back after costs | EUR 6 290 | EUR 4 560 | |
| | Average return each year | -37.1% | -14.6% | |
| Unfavourable scenario | What you might get back after costs | EUR 8 170 | EUR 8 690 | This type of scenario occurred for an investment in the product between March 2015 and March 2020. |
| | Average return each year | -18.3% | -2.8% | |
| Moderate scenario | What you might get back after costs | EUR 10 020 | EUR 12 080 | This type of scenario occurred for an investment in the product between December 2019 and December 2024. |
| | Average return each year | 0.2% | 3.8% | |
| Favourable scenario | What you might get back after costs | EUR 12 390 | EUR 14 060 | This type of scenario occurred for an investment in the product between October 2016 and October 2021. |
| | Average return each year | 23.9% | 7.1% | |

The stress scenario shows what you might get back in extreme market circumstances.

What happens if BIL Manage Invest S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Fund's assets are held with CACEIS Bank, Luxembourg Branch and are segregated from the assets of other funds of the SICAV. The assets of the Fund cannot be used to pay the debts of other funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested

| Investment of EUR 10 000 | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| Total costs | EUR 527 | EUR 1 542 |
| Annual cost impact (*) | 5.3% | 2.5% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.3% before costs and 3.8% after costs.

Composition of costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs | Up to 3.50% of the amount you pay in when entering this Investment. | Up to EUR 350 |
| Exit costs | There is no exit fee for this product. | EUR 0 |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | 1.70% of the value of your investment per year. This is an estimate based on actual costs over the last year. | EUR 170 |
| Transaction costs | 0.07% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | EUR 7 |
| Incidental costs taken under specific conditions | | |
| Performance fees | There is no performance fee for this product. | EUR 0 |

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Redemptions are possible each bank business days in Luxembourg. All redemption requests must be received in good order by the Registrar and Transfer Agent prior to 12pm (Central European time) on three (3) bank business days preceding the applicable valuation date. Redemption proceeds shall be paid in the relevant Reference Currency usually one (1) bank business day following the applicable valuation date.

How can I complain?

Complaints can be sent in written form by e-mail (productmanagement@bilmanageinvest.com) or to the following address of the product manufacturer at:

BIL Manage Invest S.A.
69 route d'Esch
L-1470 Luxembourg
<https://www.bilmanageinvest.lu/contact.html>

Other relevant information

Further information about the SICAV (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge, in English, on www.bilmanageinvest.lu or by making a written request to the registered office of the product manufacturer.

The past performance over the last 10 years and the previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU0049912065_BE_en.pdf.