iShares
by BlackRock

# Annual report and audited financial statements

iShares IV PLC

For the financial year ended 31 May 2026

NM0826U-5883474-1/1539

# iSHARES IV PLC

**CONTENTS** **Page**


**Overview**

General information 3

Chair's statement 5

Background 7

**Performance**

Investment manager's report 11

**Governance**

Board of directors 25

Corporate governance statement 27

Audit committee report 37

Directors' report 40

Depositary's report to the shareholders 44

Independent auditor's report 45

**Financial statements**

Income statement 53

Statement of changes in net assets attributable to redeemable participating shareholders 75

Balance sheet 97

Notes to the financial statements 119

Schedules of investments 304

**Additional information and regulatory disclosures (unaudited)**

Schedules of material purchases and sales (unaudited) 772

Information for investors in Switzerland (unaudited) 869

Information for investors in France (unaudited) 872

Transactions with connected persons (unaudited) 872

Transaction costs (unaudited) 872

Soft commissions (unaudited) 874

Cross investments (unaudited) 874

Global exposure (unaudited) 874

Leverage (unaudited) 875

**CONTENTS (continued)** **Page**

**Additional information and regulatory disclosures (unaudited) (continued)**

Report on remuneration (unaudited) 876

Efficient portfolio management and securities financing transactions (unaudited) 882

Sustainability-related disclosures (unaudited) 965

Disclaimers (unaudited) 1536

This annual report and audited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

# iSHARES IV PLC

## GENERAL INFORMATION

**Board of Directors**
William McKechnie (Chair) (Irish)[1]
Padraig Kenny (Irish)[1]
Ros O'Shea (Irish)[1]
Deirdre Somers (Irish)[1]
Manuela Sperandeo (Italian)[1/2]

[1] Non-executive Director

[2] Employee of the BlackRock Group

**Audit Committee Members**
Deirdre Somers (Chair)
Padraig Kenny
Ros O'Shea

**Nominations Committee Members**
William McKechnie (Chair)
Ros O'Shea
Deirdre Somers

**Manager**
BlackRock Asset Management Ireland Limited
Floor 3
Glencar House
20 Merrion Road
Dublin 4, D04 T9F3
Ireland

**Currency Hedging Manager[3]**
State Street Bank & Trust Company
London Branch
20 Churchill Place
London E14 SHJ
England

**Administrator, Registrar and Transfer Agent**
State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2, D02 HD32
Ireland

**Depositary**
State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2, D02 HD32
Ireland

**PRC Sub-Custodian[4]**
The Hong Kong and Shanghai Banking
Corporation Limited
1 Queen's Road Central
Hong Kong
China

**RQFII Custodian[4]**
HSBC Bank (China) Company Ltd
33th Floor, HSBC Building
Shanghai IFC
8 Century Avenue
Pudong
Shanghai
China 200120

**Secretary of the Manager**
Apex IFS Limited
Floor 2, Block 5
Irish Life Centre
Abbey Street Lower
Dublin 1, D01 P767
Ireland

**Entity's registered office**
J.P. Morgan
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2, D02 RK57
Ireland

**Promoter, Investment Manager and Securities Lending Agent**
BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London, EC2N 2DL
England

**Sub-Investment Managers[4]**
BlackRock Financial Management, Inc.
50 Hudson Yards
New York
NY, 10001
United States of America

**GENERAL INFORMATION (continued)**

**Sub-Investment Managers[4] (continued)**
BlackRock (Singapore) Limited
20 Anson Road
#18-01
Singapore, 079912
Singapore

BlackRock Asset Management North Asia Limited
16/F Champion Tower
Three Garden Road
Central
Hong Kong

BlackRock Asset Management Deutschland AG
Floor 1, Lenbachplatz 1
Munich, 80333-MN3
Germany

**Independent Auditor**
Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
29 Earlsfort Terrace
Dublin 2, D02 AY28
Ireland

**Legal Advisors as to Irish Law**
Maples and Calder (Ireland) LLP
75 St Stephen's Green
Dublin 2, D08 A06T
Ireland

**Paying Agent in Switzerland**
State Street Bank International GmbH
Munich
Zurich Branch
Kalanderplatz 5
Postfach
CH-8027 Zurich
Switzerland

**Representative in Switzerland**
BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
Zurich, 8001
Switzerland

[3] In respect of the currency hedged share classes of certain funds only.
[4] In respect of certain funds only.

Entity registration number: 472684

For Swiss investors: The prospectus of the Entity, the Articles of Association, the Key Information Documents ("KID"), the Packaged Retail and Insurance-based Investment Products Key Information Documents ("PRIIP KID"), the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each fund during the financial year may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and PRIIP KID are available, free of charge, from the Information Agent in Germany.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following fund: iShares £ Ultrashort Bond UCITS ETF. Therefore, shares of this fund may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 1042.

# iSHARES IV PLC

## CHAIR'S STATEMENT

The Board of Directors of iShares IV public limited company (the "Board") considers corporate governance matters and adherence to codes of best practice to be of the utmost importance. As Chair of the Board, I believe that it has operated effectively throughout the year and that its role and its composition are well defined, appropriate and support the long-term sustainable development of the iShares IV public limited company (the "Entity").

**Overview of the Entity**
The Entity is organised as an open-ended umbrella investment company with variable capital. The Entity was incorporated in Ireland on 3 July 2009 with limited liability and segregated liability between its funds and is organised under the laws of Ireland as a Public Limited Company ("plc") pursuant to the Companies Act 2014 (as amended) (the "Companies Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulation 2011 (as amended) (the "UCITS Regulations") and is regulated by the Central Bank of Ireland (the "CBI").

The Entity is structured as an umbrella fund and is comprised of separate funds ("Funds") of the Entity.

"BlackRock Group" is used to represent the wider BlackRock economic group in its totality of which the ultimate holding company is BlackRock, Inc, a company incorporated in Delaware, USA. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited (the "Investment Manager"). The investment objectives and policies of each Fund are set out in the prospectus and the relevant supplemental prospectus.

The Funds of the Entity pursue strategies of either tracking or replicating the performance of a benchmark index in order to deliver the objectives of each Fund.

**Management and Administration**
The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to BlackRock Asset Management Ireland Limited (the "Manager").

The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Entity's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Entity's Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

The Manager has additionally appointed BlackRock Advisors (UK) Limited as Distributor and it is the Investment Manager which is tasked with actively managing the relationship between the Entity and its shareholders with oversight of the Manager and Board.

The Manager has delegated the administration of the Entity and its Funds to State Street Fund Services (Ireland) Limited (the "Administrator") including the calculation of the daily net asset value, and the preparation of the financial statements of the Entity subject to the overall supervision of the Directors and the Manager. The Administrator has also been appointed as the registrar of the Entity. The Entity has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

**CHAIR'S STATEMENT (continued)**

**Management and Administration (continued)**
In accordance with Guidance Note 4/07 on the Organisation of Management Companies issued by the CBI, the board of the Manager has identified the personnel who monitor and control the management functions as outlined therein. These Manager personnel report to the board of the Manager and to the Board on a regular basis. The management functions delegated by the Manager are subject to appropriate reporting and ratification procedures, which are designed to ensure that the appropriate reports are received in a timely fashion such that the Manager and the Board can discharge their duties as part of the governance framework put in place by the Manager and the Entity. The Board reviews risk reporting on a regular basis together with an annual review of internal controls and risk management from the Manager.

**The Board**
The Board currently comprises five Directors, four of whom are independent. All Directors are non-executive. The members of the Board were chosen for their range of skills and experience. Ros O'Shea also has considerable experience in governance and accountancy, Deirdre Somers has extensive experience in markets regulation, listings and financial services, as well as a background in tax. Padraig Kenny has significant experience of the asset management and securities services industries, including the servicing of UCITS investment funds and investment fund corporate governance frameworks. Manuela Sperandeo has considerable experience in asset management, particularly in the index business. I have expertise on the subjects of corporate governance, corporate law investments and EU law.

As Chair, I lead the Board and take responsibility for its effectiveness in leading the Entity. Each Director continues to contribute to the running of the Board and management of the Entity and further details on each Director and the annual Board performance evaluation process is included later in this report.

The appointment of each Director is approved by the CBI, as Regulator, in advance of appointment by the Board. As part of the application the CBI receives information in respect of the Director's character, knowledge and experience as well as details of their other time commitments to ensure that the Director has sufficient time to devote to their duties. The CBI considers time commitments on an hourly basis as part of its assessment of director capacity, rather than in respect of the number of directorships held due to the nature of the Irish funds and open-ended funds industries. This assessment gives consideration to any appointments, employment or commitments and provides a more holistic review of a director's ability to undertake their duties.

The CBI requires Directors to be available to meet the regulator if required and the expectation is that the majority of the Board be resident in Ireland. Accordingly, the majority of Directors, and all independent Directors, are resident in Ireland.

**Matters relating to the Entity during the financial year**
There were 84 Funds in operation as at 31 May 2026.

It is the opinion of the Board that all Funds have performed in line with their objectives and that any tracking differences have been explained in the Investment Manager's report. Additional information on the Funds' performance can be found in the Investment Manager's report.

**William McKechnie**
**Chair**
**26 August 2026**

# iSHARES IV PLC

**BACKGROUND**

The Entity is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 3 July 2009 with limited liability and segregated liability between its funds and is organised under the laws of Ireland and is regulated by the CBI as a public limited company pursuant to the Companies Act and the UCITS Regulations.

The Entity is structured as an umbrella fund and comprises separate funds ("Fund") of the Entity. The shares of each Fund may be grouped into different classes of shares (each a "share class"). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term "Fund" or "Financial Product" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable shares" shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term "Directors" means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus.

**Fund details**
The Entity had 84 Funds in operation as at 31 May 2026.

The following Funds terminated operations in a prior year and are pending revocation by the CBI. Financial statements continue to be prepared for iShares TA-35 Israel UCITS ETF as the Fund still holds financial assets balances at the balance sheet date. No audited financial statements have been prepared for the other terminated Funds as no financial assets are held by such Funds and final termination audited financial statements have been prepared in a prior year.

- iShares Edge MSCI EMU Multifactor UCITS ETF
- iShares TA-35 Israel UCITS ETF
- iShares US Equity Buyback Achievers UCITS ETF
- iShares US Fallen Angels High Yield Corp Bond UCITS ETF

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

**Changes to the Entity during the financial year**
On 18 June 2025, the benchmark index name for iShares MSCI USA Leaders UCITS ETF Fund has changed from MSCI USA Leaders Select Index to MSCI USA Advanced Selection Index.

On 18 June 2025, an updated prospectus was issued by the Entity to include iShares Nuclear Energy and Uranium Mining UCITS ETF.

On 10 July 2025, an updated prospectus was issued by the Entity to update the duration risk policy and policies related to investing in the Kingdom of Saudi Arabia.

**BACKGROUND (continued)**

**Changes to the Entity during the financial year (continued)**
On 21 July 2025, the Manager's address was changed from 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland to 3rd Floor, Glencar House, 20 Merrion Road, Dublin 4, D04 T9F3, Ireland.

On 14 August 2025, iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc) and iShares MSCI USA Momentum Factor Advanced UCITS ETF ceased operations.

On 27 August 2025, an updated prospectus was issued by the Entity to include iShares MSCI ACWI Screened UCITS ETF.

On 26 September 2025, an updated prospectus was issued by the Entity to update the investment policy and investment strategy for certain Funds.

On 1 October 2025, an updated prospectus was issued by the Entity to update the investment policy for iShares € Govt Bond 20yr Target Duration UCITS ETF.

On 25 November 2025, an updated prospectus was issued by the Entity to reflect the Fund name and benchmark index name changes.

On 28 November 2025, an updated prospectus was issued by the Entity to update the investment techniques.

On 1 December 2025, the USD (Acc) share class on iShares Metaverse UCITS ETF was delisted from the Euronext Milan and listed on Euronext Amsterdam.

Effective 31 December 2025, the Secretary of the Manager, Apex Group Corporate Administration Services Ireland Limited, merged into Apex IFS Limited as part of an intra-group restructuring and was subsequently renamed Apex IFS Limited.

On 5 January 2026, an updated prospectus was issued by the Entity to update the primary market initial dealing timetable and to update the dividend policy for certain Funds.

On 9 January 2026, the legal advisors as to Irish Law changed from William Fry LLP to Maples and Calder (Ireland) LLP.

On 2 March 2026, updated prospectus was issued by the Entity to reflect the closure of iShares MSCI USA Momentum Factor Advanced UCITS ETF to new investments on 13 August 2025 and its ongoing termination process.

On 17 April 2026, an updated prospectus was issued by the Entity to update the investment policy for certain Funds and to update the primary market initial dealing timetable.

The following Funds were launched during the financial year:

| Fund name | Launch date |
|---|---|
| iShares Nuclear Energy and Uranium Mining UCITS ETF | 26 June 2025 |
| iShares MSCI ACWI Screened UCITS ETF | 15 October 2025 |
| iShares Quantum Computing UCITS ETF | 3 December 2025 |

The following share classes were launched during the financial year:

| Fund name | Share class | Launch date |
|---|---|---|
| iShares MSCI Japan SRI UCITS ETF | EUR Hedged (Acc) | 26 June 2025 |
| iShares Nuclear Energy and Uranium Mining UCITS ETF | USD (Acc) | 26 June 2025 |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF | GBP Hedged (Dist) | 25 July 2025 |

**BACKGROUND (continued)**

**Changes to the Entity during the financial year (continued)**

| Fund name | Share class | Launch date |
|---|---|---|
| iShares $ Short Duration High Yield Corp Bond UCITS ETF | EUR Hedged (Dist) | 25 July 2025 |
| iShares MSCI USA SRI UCITS ETF | EUR Hedged (Acc) | 22 August 2025 |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF | EUR Hedged (Acc) | 25 September 2025 |
| iShares MSCI World CTB Enhanced ESG UCITS ETF | EUR Hedged (Acc) | 25 September 2025 |
| iShares MSCI ACWI Screened UCITS ETF | USD (Acc) | 15 October 2025 |
| iShares Quantum Computing UCITS ETF | USD (Acc) | 3 December 2025 |
| iShares £ Ultrashort Bond UCITS ETF | GBP (Acc) | 27 January 2026 |
| iShares $ Treasury Bond 20+yr UCITS ETF | EUR Hedged (Acc) | 26 March 2026 |

The following share classes terminated during the financial year:

| Fund name | Share class | Termination date |
|---|---|---|
| iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc) | EUR (Acc) | 14 August 2025 |
| iShares MSCI USA Momentum Factor Advanced UCITS ETF | USD (Acc) | 14 August 2025 |
| iShares € Ultrashort Bond ESG SRI UCITS ETF | MXN Hedged (Acc) | 5 September 2025 |
| iShares MSCI EMU SRI UCITS ETF | EUR (Dist) | 5 September 2025 |

The following share classes were delisted from respective stock exchange during the financial year:

| Fund name | Share class | Exchange | Delisting date |
|---|---|---|---|
| iShares $ Short Duration Corp Bond UCITS ETF | USD (Dist) | Euronext Amsterdam | 28 October 2025 |
| iShares $ Ultrashort Bond UCITS ETF | USD (Dist) | Euronext Amsterdam | 28 October 2025 |
| iShares Edge MSCI Europe Momentum Factor UCITS ETF | EUR (Acc) | SIX Swiss Exchange | 28 October 2025 |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF | EUR Hedged (Dist) | London Stock Exchange | 28 October 2025 |
| iShares Inclusion and Diversity UCITS ETF | USD (Acc) | Euronext Amsterdam | 28 October 2025 |
| iShares MSCI EMU Large Cap UCITS ETF | EUR (Acc) | SIX Swiss Exchange | 28 October 2025 |
| iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | EUR (Acc) | SIX Swiss Exchange, Xetra | 28 October 2025 |
| iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | USD (Acc) | SIX Swiss Exchange | 28 October 2025 |
| iShares MSCI USA SRI UCITS ETF | EUR Hedged (Dist) | Borsa Italiana | 28 October 2025 |
| iShares MSCI USA Value Factor Advanced UCITS ETF | USD (Acc) | SIX Swiss Exchange | 28 October 2025 |
| iShares MSCI World Mid-Cap Equal Weight UCITS ETF | USD (Acc) | SIX Swiss Exchange | 28 October 2025 |
| iShares MSCI World SRI UCITS ETF | GBP Hedged (Dist) | SIX Swiss Exchange | 28 October 2025 |
| iShares MSCI World SRI UCITS ETF | USD Hedged (Dist) | SIX Swiss Exchange | 28 October 2025 |
| iShares STOXX Europe Equity Multifactor UCITS ETF | EUR (Acc) | SIX Swiss Exchange | 28 October 2025 |
| iShares STOXX USA Equity Multifactor UCITS ETF | USD (Acc) | Borsa Italiana, London Stock Exchange, SIX Swiss Exchange, Xetra | 28 October 2025 |

**BACKGROUND (continued)**

**Changes to the Entity during the financial year (continued)**

The following share classes were listed on respective stock exchange during the financial year:

| Fund name | Share class | Exchange | Listing date |
|---|---|---|---|
| iShares MSCI EMU Large Cap UCITS ETF | EUR (Acc) | BX Swiss | 28 October 2025 |
| iShares MSCI USA Value Factor Advanced UCITS ETF | USD (Acc) | BX Swiss | 28 October 2025 |
| iShares MSCI World SRI UCITS ETF | GBP Hedged (Dist) | BX Swiss | 28 October 2025 |

The Fund name and benchmark index name has changed for the following Funds during the financial year:

| Previous Fund name | New Fund name | Previous benchmark index name | Updated benchmark index name | Date of update |
|---|---|---|---|---|
| iShares MSCI EM ESG Enhanced CTB UCITS ETF | iShares MSCI EM CTB Enhanced ESG UCITS ETF | MSCI EM ESG Enhanced Focus CTB Index | MSCI EM ESG Enhanced CTB Index | 25 November 2025 |
| iShares MSCI EMU ESG Enhanced CTB UCITS ETF | iShares MSCI EMU CTB Enhanced ESG UCITS ETF | MSCI EMU ESG Enhanced Focus CTB Index | MSCI EMU ESG Enhanced CTB Index | 25 November 2025 |
| iShares MSCI Europe ESG Enhanced CTB UCITS ETF | iShares MSCI Europe CTB Enhanced ESG UCITS ETF | MSCI Europe ESG Enhanced Focus CTB Index | MSCI Europe ESG Enhanced CTB Index | 25 November 2025 |
| iShares MSCI Japan ESG Enhanced CTB UCITS ETF | iShares MSCI Japan CTB Enhanced ESG UCITS ETF | MSCI Japan ESG Enhanced Focus CTB Index | MSCI Japan ESG Enhanced CTB Index | 25 November 2025 |
| iShares MSCI USA ESG Enhanced CTB UCITS ETF | iShares MSCI USA CTB Enhanced ESG UCITS ETF | MSCI USA ESG Enhanced Focus CTB Index | MSCI USA ESG Enhanced CTB Index | 25 November 2025 |
| iShares MSCI World ESG Enhanced CTB UCITS ETF | iShares MSCI World CTB Enhanced ESG UCITS ETF | MSCI World ESG Enhanced Focus CTB Index | MSCI World ESG Enhanced CTB Index | 25 November 2025 |

**Stock exchange listings**

The shares of each Fund will be listed and admitted for trading on a number of stock exchanges. For details of where shares are listed or admitted for trading, please refer to the official iShares website (https://www.ishares.com).

# iSHARES IV PLC

## INVESTMENT MANAGER'S REPORT

**Investment objective**

The investment objective of the Funds is to provide investors with a total return, taking into account both the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

**Investment management approach and environmental, social and governance ("ESG") policy**

The following table outlines the investment management approach adopted for each Fund. It also identifies which Funds promote environmental or social characteristics ("Article 8 Funds") or have sustainable investments as an objective ("Article 9 Funds"), under the EU Sustainable Finance Disclosure Regulation ("SFDR"). Further detail around how Article 8 Funds have achieved these characteristics and objectives is included in the SFDR disclosures supplementary section to the Annual Report.

For any other Funds that do not meet the SFDR criteria for Article 8 or 9 Funds, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator ("PAI") data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, the Funds do not commit to considering PAIs in driving the selection of their investments.

| Fund name | Benchmark index | Investment management approach | SFDR criteria |
|---|---|---|---|
| iShares $ Short Duration Corp Bond UCITS ETF | Markit iBoxx USD Liquid Investment Grade 0-5 Index | Index tracking - non-replicating | Other |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF | Markit iBoxx USD Liquid High Yield 0-5 Capped Index | Index tracking - non-replicating | Other |
| iShares $ Treasury Bond 0-3 Month UCITS ETF | ICE 0-3 Month US Treasury Bill Index | Index tracking - non-replicating | Other |
| iShares $ Treasury Bond 20+yr UCITS ETF | ICE U.S. Treasury 20+ Years Bond Index | Index tracking - non-replicating | Other |
| iShares $ Ultrashort Bond ESG SRI UCITS ETF | iBoxx MSCI ESG SRI USD Liquid Investment Grade Ultrashort Index | Index tracking - non-replicating | Article 8 |
| iShares $ Ultrashort Bond UCITS ETF | Markit iBoxx USD Liquid Investment Grade Ultrashort Index | Index tracking - non-replicating | Other |
| iShares £ Ultrashort Bond ESG SRI UCITS ETF | iBoxx MSCI ESG SRI GBP Liquid Investment Grade Ultrashort Index | Index tracking - non-replicating | Article 8 |
| iShares £ Ultrashort Bond UCITS ETF | Markit iBoxx GBP Liquid Investment Grade Ultrashort Index | Index tracking - non-replicating | Other |
| iShares € Govt Bond 0-3 Month UCITS ETF | ICE 0-3 Month Euro Government Bill Index | Index tracking - non-replicating | Other |
| iShares € Govt Bond 20yr Target Duration UCITS ETF | Markit iBoxx EUR Eurozone 20yr Target Duration Index | Index tracking - non-replicating | Other |
| iShares € Ultrashort Bond ESG SRI UCITS ETF | iBoxx MSCI ESG SRI EUR Liquid Investment Grade Ultrashort Index | Index tracking - non-replicating | Article 8 |
| iShares € Ultrashort Bond UCITS ETF | Markit iBoxx EUR Liquid Investment Grade Ultrashort Index | Index tracking - non-replicating | Other |
| iShares Ageing Population UCITS ETF | STOXX Global Ageing Population Index | Index tracking - non-replicating | Article 8 |
| iShares Automation & Robotics UCITS ETF | STOXX Global Automation & Robotics Index | Index tracking - non-replicating | Article 8 |
| iShares China CNY Bond UCITS ETF | Bloomberg China Treasury + Policy Bank Index | Index tracking - replicating | Other |
| iShares China CNY Govt Bond UCITS ETF | FTSE Chinese Government Bond Index | Index tracking - non-replicating | Other |
| iShares Copper Miners UCITS ETF | STOXX Global Copper Miners Index | Index tracking - replicating | Other |
| iShares Digital Entertainment and Education UCITS ETF | STOXX Global Digital Entertainment and Education Index | Index tracking - replicating | Article 8 |

**INVESTMENT MANAGER'S REPORT (continued)**

**Investment management approach and environmental, social and governance ("ESG") policy (continued)**

| Fund name | Benchmark index | Investment management approach | SFDR criteria |
|---|---|---|---|
| iShares Digital Security UCITS ETF | STOXX Global Digital Security Index | Index tracking - non-replicating | Article 8 |
| iShares Digitalisation UCITS ETF | STOXX Global Digitalisation Index | Index tracking - non-replicating | Article 8 |
| iShares Edge MSCI EM Value Factor UCITS ETF | MSCI EM Select Value Factor Focus Index | Index tracking - replicating | Other |
| iShares Edge MSCI Europe Momentum Factor UCITS ETF | MSCI Europe Momentum Index | Index tracking - non-replicating | Other |
| iShares Edge MSCI Europe Quality Factor UCITS ETF | MSCI Europe Sector Neutral Quality Index | Index tracking - non-replicating | Other |
| iShares Edge MSCI Europe Value Factor UCITS ETF | MSCI Europe Enhanced Value Index | Index tracking - non-replicating | Other |
| iShares Edge MSCI USA Momentum Factor UCITS ETF | MSCI USA Momentum Index | Index tracking - replicating | Other |
| iShares Edge MSCI USA Quality Factor UCITS ETF | MSCI USA Sector Neutral Quality Index | Index tracking - replicating | Other |
| iShares Edge MSCI USA Value Factor UCITS ETF | MSCI USA Enhanced Value Index | Index tracking - replicating | Other |
| iShares Edge MSCI World Momentum Factor UCITS ETF | MSCI World Momentum Index | Index tracking - non-replicating | Other |
| iShares Edge MSCI World Quality Factor UCITS ETF | MSCI World Sector Neutral Quality Index | Index tracking - non-replicating | Other |
| iShares Edge MSCI World Value Factor UCITS ETF | MSCI World Enhanced Value Index | Index tracking - non-replicating | Other |
| iShares Electric Vehicles and Driving Technology UCITS ETF | STOXX Global Electric Vehicles and Driving Technology Index | Index tracking - replicating | Article 8 |
| iShares Energy Storage & Hydrogen UCITS ETF | STOXX Global Energy Storage and Hydrogen Index | Index tracking - replicating | Article 8 |
| iShares Essential Metals Producers UCITS ETF | S&P Global Essential Metals Producers Index | Index tracking - replicating | Other |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF | Bloomberg Global Corporate ex EM Fallen Angels 3% Issuer Capped Index | Index tracking - non-replicating | Other |
| iShares Healthcare Innovation UCITS ETF | STOXX Global Breakthrough Healthcare Index | Index tracking - non-replicating | Article 8 |
| iShares Inclusion and Diversity UCITS ETF | FTSE All World Large Mid Custom Diversity and Inclusion Equal Weight Index | Index tracking - replicating | Article 8 |
| iShares India INR Govt Bond UCITS ETF | Bloomberg Indian Government FAR Bond Index | Index tracking - non-replicating | Other |
| iShares Lithium & Battery Producers UCITS ETF | STOXX Global Lithium and Battery Producers Index | Index tracking - replicating | Other |
| iShares Metaverse UCITS ETF | STOXX Global Metaverse Index | Index tracking - replicating | Article 8 |
| iShares MSCI ACWI Screened UCITS ETF[1] | MSCI ACWI Screened Index | Index tracking - non-replicating | Article 8 |
| iShares MSCI ACWI SRI UCITS ETF | MSCI ACWI SRI Select Reduced Fossil Fuel Index | Index tracking - replicating | Article 8 |
| iShares MSCI China A UCITS ETF | MSCI China A Inclusion Index | Index tracking - replicating | Other |
| iShares MSCI China Tech UCITS ETF | MSCI China Technology Sub-Industries ESG Screened Select Capped Index | Index tracking - replicating | Article 8 |
| iShares MSCI China UCITS ETF | MSCI China Index | Index tracking - replicating | Other |

**INVESTMENT MANAGER'S REPORT (continued)**

**Investment management approach and environmental, social and governance ("ESG") policy (continued)**

| Fund name | Benchmark index | Investment management approach | SFDR criteria |
|---|---|---|---|
| iShares MSCI EM CTB Enhanced ESG UCITS ETF | MSCI EMU ESG Enhanced CTB Index | Index tracking - replicating | Article 8 |
| iShares MSCI EM ex-China UCITS ETF | MSCI Emerging Markets ex China Index | Index tracking - replicating | Other |
| iShares MSCI EM IMI Screened UCITS ETF | MSCI EM IMI Screened Index | Index tracking - replicating | Article 8 |
| iShares MSCI EM SRI UCITS ETF | MSCI EM SRI Select Reduced Fossil Fuel Index | Index tracking - replicating | Article 8 |
| iShares MSCI EMU CTB Enhanced ESG UCITS ETF | MSCI EM ESG Enhanced CTB Index | Index tracking - non-replicating | Article 8 |
| iShares MSCI EMU Large Cap UCITS ETF | MSCI EMU Large Cap Index | Index tracking - replicating | Other |
| iShares MSCI EMU Mid Cap UCITS ETF | MSCI EMU Mid Cap Index | Index tracking - replicating | Other |
| iShares MSCI EMU Screened UCITS ETF | MSCI EMU Screened Index | Index tracking - non-replicating | Article 8 |
| iShares MSCI EMU SRI UCITS ETF | MSCI EMU SRI Select Reduced Fossil Fuel Index | Index tracking - replicating | Article 8 |
| iShares MSCI Europe CTB Enhanced ESG UCITS ETF | MSCI Europe ESG Enhanced CTB Index | Index tracking - non-replicating | Article 8 |
| iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | MSCI Europe Mid-Cap Equal Weighted Index | Index tracking - non-replicating | Other |
| iShares MSCI Europe Screened UCITS ETF | MSCI Europe Screened Index | Index tracking - non-replicating | Article 8 |
| iShares MSCI France UCITS ETF | MSCI France Index | Index tracking - replicating | Other |
| iShares MSCI Global Semiconductors UCITS ETF | MSCI ACWI IMI Semiconductors & Semiconductor Equipment ESG Screened Select Capped Index | Index tracking - replicating | Article 8 |
| iShares MSCI India UCITS ETF | MSCI India Index Net USD | Index tracking - replicating | Other |
| iShares MSCI Japan CTB Enhanced ESG UCITS ETF | MSCI Japan ESG Enhanced CTB Index | Index tracking - non-replicating | Article 8 |
| iShares MSCI Japan Screened UCITS ETF | MSCI Japan Screened Index | Index tracking - non-replicating | Article 8 |
| iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[2] | MSCI Japan SRI 100% Hedged to EUR Index | Index tracking - replicating | Article 8 |
| iShares MSCI Japan SRI UCITS ETF | MSCI Japan SRI Select Reduced Fossil Fuel Index | Index tracking - replicating | Article 8 |
| iShares MSCI USA CTB Enhanced ESG UCITS ETF | MSCI USA ESG Enhanced CTB Index | Index tracking - replicating | Article 8 |
| iShares MSCI USA Leaders UCITS ETF | MSCI USA Leaders Select Index | Index tracking - replicating | Article 8 |
| iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | MSCI USA Mid-Cap Equal Weighted Index | Index tracking - non-replicating | Other |
| iShares MSCI USA Momentum Factor Advanced UCITS ETF[2] | MSCI USA Momentum Advanced Select Index | Index tracking - replicating | Article 8 |
| iShares MSCI USA Screened UCITS ETF | MSCI USA Screened Index | Index tracking - replicating | Article 8 |
| iShares MSCI USA SRI UCITS ETF | MSCI USA SRI Select Reduced Fossil Fuel Index | Index tracking - replicating | Article 8 |
| iShares MSCI USA Value Factor Advanced UCITS ETF | MSCI USA Value Advanced Select Index | Index tracking - replicating | Article 8 |
| iShares MSCI World CTB Enhanced ESG UCITS ETF | MSCI World ESG Enhanced CTB Index | Index tracking - non-replicating | Article 8 |

**INVESTMENT MANAGER'S REPORT (continued)**

**Investment management approach and environmental, social and governance ("ESG") policy (continued)**

| Fund name | Benchmark index | Investment management approach | SFDR criteria |
|---|---|---|---|
| iShares MSCI World Mid-Cap Equal Weight UCITS ETF | MSCI World Mid-Cap Equal Weighted Index | Index tracking - non-replicating | Other |
| iShares MSCI World Momentum Factor Advanced UCITS ETF | MSCI World Momentum Advanced Select Index | Index tracking - replicating | Article 8 |
| iShares MSCI World Quality Factor Advanced UCITS ETF | MSCI World Quality Advanced Select Index | Index tracking - replicating | Article 8 |
| iShares MSCI World Screened UCITS ETF | MSCI World Screened Index | Index tracking - non-replicating | Article 8 |
| iShares MSCI World SRI UCITS ETF | MSCI World SRI Select Reduced Fossil Fuel Index | Index tracking - replicating | Article 8 |
| iShares MSCI World Value Factor Advanced UCITS ETF | MSCI World Value Advanced Select Index | Index tracking - replicating | Article 8 |
| iShares NASDAQ US Biotechnology UCITS ETF | NASDAQ Biotechnology Index | Index tracking - replicating | Other |
| iShares Nuclear Energy and Uranium Mining UCITS ETF[3] | STOXX Global Nuclear Energy and Uranium Mining Index | Index tracking - Replicating | Other |
| iShares OMX Stockholm Capped UCITS ETF | OMX Stockholm Benchmark Cap™ | Index tracking - replicating | Other |
| iShares Quantum Computing UCITS ETF[4] | STOXX Global Quantum Computing Index | Index tracking - replicating | Other |
| iShares Smart City Infrastructure UCITS ETF | STOXX Global Smart City Infrastructure Index | Index tracking - non-replicating | Article 8 |
| iShares STOXX Europe Equity Multifactor UCITS ETF | STOXX Developed Europe Equity Factor Screened | Index tracking - replicating | Article 8 |
| iShares STOXX USA Equity Multifactor UCITS ETF | STOXX US Equity Factor Screened | Index tracking - replicating | Article 8 |
| iShares STOXX World Equity Multifactor UCITS ETF | STOXX Developed World Equity Factor Screened | Index tracking - replicating | Article 8 |
| iShares US Mortgage Backed Securities UCITS ETF | Bloomberg US Mortgage Backed Securities Index | Index tracking - non-replicating | Other |

[1] The Fund launched on 15 October 2025.
[2] The Fund ceased operations on 14 August 2025.
[3] The Fund launched on 26 June 2025.
[4] The Fund launched on 3 December 2025.

Further information on the index investment strategies used is detailed below:

- For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.
- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other costs.

**INVESTMENT MANAGER'S REPORT (continued)**

**Performance summary, tracking difference and tracking error**

The following table compares the realised Fund performance against the relevant benchmark index for the 12 month period ended 31 May 2026. It also discloses the anticipated tracking error of the Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 31 May 2026.

Further information on these performance measures and calculation methodologies used is detailed below:

- The Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees and expenses charged directly within the relevant share class, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. The return of the primary share class disclosed may differ to the aggregate Fund performance for all share classes as reported in the financial statements primarily due to the impact of foreign currency translation and share class specific expenses. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial year, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the TER is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- The Fund returns are based on the NAV calculated in accordance with the prospectus for the financial year under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure, a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 102 ("FRS 102") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Tracking difference is defined as the difference in returns between a Fund and its benchmark index.
- Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking difference in a positive or negative manner depending on the performance in the market and the TER rate applied. The impact on performance measurement depends on the timing of market performance relative to the Fund's performance period. It can exceed the headline TER in a positive market and be lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 31 May 2026.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

NM0826U-5883474-17/1539

**Performance summary, tracking difference and tracking error (continued)**

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER, and where the realised tracking error is greater than the anticipated tracking error. Primary drivers impacting tracking difference include securities lending and investment techniques. Investment techniques include cash management, trading costs from rebalancing, futures held and sampling techniques. Net income difference and tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

**Index tracking funds**

| Fund name | Fund return % | Benchmark index % | TER % | Tracking difference gross of TER % | Primary drivers impacting tracking difference | | | Anticipated tracking error % | Realised tracking error % | Other tracking difference and tracking error drivers |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Net income difference and tax[1] | Securities lending | Investment technique[2] | | | |
| iShares $ Short Duration Corp Bond UCITS ETF | 4.39 | 4.54 | 0.20 | 0.05 | | √ | √ | Up to 0.200 | 0.09 | |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF | 7.41 | 7.75 | 0.45 | 0.11 | | √ | √ | Up to 0.300 | 0.18 | a |
| iShares $ Treasury Bond 0-3 Month UCITS ETF | 3.97 | 3.99 | 0.07 | 0.05 | | √ | √ | Up to 0.050 | 0.04 | |
| iShares $ Treasury Bond 20+yr UCITS ETF | 4.11 | 4.03 | 0.07 | 0.15 | | √ | √ | Up to 0.050 | 0.07 | i |
| iShares $ Ultrashort Bond ESG SRI UCITS ETF | 4.34 | 4.39 | 0.09 | 0.04 | | | √ | Up to 0.100 | 0.08 | |
| iShares $ Ultrashort Bond UCITS ETF | 4.32 | 4.40 | 0.09 | 0.01 | | √ | √ | Up to 0.100 | 0.08 | |
| iShares £ Ultrashort Bond ESG SRI UCITS ETF | 4.37 | 4.37 | 0.09 | 0.09 | | √ | √ | Up to 0.100 | 0.08 | |
| iShares £ Ultrashort Bond UCITS ETF | 4.36 | 4.37 | 0.09 | 0.08 | | √ | √ | Up to 0.100 | 0.08 | |
| iShares € Govt Bond 0-3 Month UCITS ETF | 1.95 | 1.98 | 0.07 | 0.04 | | √ | √ | Up to 0.050 | 0.01 | |
| iShares € Govt Bond 20yr Target Duration UCITS ETF | (4.65) | (4.71) | 0.15 | 0.21 | | √ | √ | Up to 0.150 | 0.06 | |
| iShares € Ultrashort Bond ESG SRI UCITS ETF | 2.29 | 2.29 | 0.09 | 0.09 | | √ | √ | Up to 0.100 | 0.04 | |
| iShares € Ultrashort Bond UCITS ETF | 2.28 | 2.29 | 0.09 | 0.08 | | √ | √ | Up to 0.100 | 0.04 | |

**Performance summary, tracking difference and tracking error (continued)**

| Fund name | Fund return % | Benchmark index % | TER % | Tracking difference gross of TER % | Primary drivers impacting tracking difference | | | Anticipated tracking error % | Realised tracking error % | Other tracking difference and tracking error drivers |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Net income difference and tax[1] | Securities lending | Investment technique[2] | | | |
| iShares Ageing Population UCITS ETF | 20.58 | 20.65 | 0.40 | 0.33 | √ | √ | √ | Up to 0.300 | 0.14 | b, c |
| iShares Automation & Robotics UCITS ETF | 47.69 | 48.28 | 0.40 | (0.19) | √ | √ | √ | Up to 0.400 | 0.12 | c |
| iShares China CNY Bond UCITS ETF | 8.04 | 8.26 | 0.35 | 0.13 | | | √ | Up to 0.250 | 0.17 | |
| iShares China CNY Govt Bond UCITS ETF | 8.17 | 8.26 | 0.25 | 0.16 | | | √ | Up to 0.250 | 0.09 | |
| iShares Copper Miners UCITS ETF | 107.60 | 108.70 | 0.55 | (0.55) | √ | √ | √ | Up to 0.300 | 0.21 | c, d |
| iShares Digital Entertainment and Education UCITS ETF | 36.22 | 36.54 | 0.40 | 0.08 | √ | √ | √ | Up to 0.250 | 0.11 | c |
| iShares Digital Security UCITS ETF | 26.30 | 26.70 | 0.40 | 0.00 | √ | √ | √ | Up to 0.400 | 0.44 | c, e, j |
| iShares Digitalisation UCITS ETF | 1.80 | 1.97 | 0.40 | 0.23 | √ | √ | √ | Up to 0.300 | 0.41 | j |
| iShares Edge MSCI EM Value Factor UCITS ETF | 89.13 | 90.30 | 0.40 | (0.77) | √ | √ | √ | Up to 0.850 | 0.41 | c |
| iShares Edge MSCI Europe Momentum Factor UCITS ETF | 17.51 | 17.83 | 0.25 | (0.07) | √ | √ | √ | Up to 0.300 | 0.13 | |
| iShares Edge MSCI Europe Quality Factor UCITS ETF | 7.80 | 7.79 | 0.25 | 0.26 | √ | √ | √ | Up to 0.300 | 0.13 | |
| iShares Edge MSCI Europe Value Factor UCITS ETF | 33.09 | 32.94 | 0.25 | 0.40 | √ | √ | √ | Up to 0.300 | 0.20 | c |
| iShares Edge MSCI USA Momentum Factor UCITS ETF | 37.55 | 37.58 | 0.20 | 0.17 | √ | √ | √ | Up to 0.100 | 0.04 | c |
| iShares Edge MSCI USA Quality Factor UCITS ETF | 22.65 | 22.70 | 0.20 | 0.15 | √ | √ | √ | Up to 0.100 | 0.02 | |
| iShares Edge MSCI USA Value Factor UCITS ETF | 89.11 | 89.09 | 0.20 | 0.22 | √ | √ | √ | Up to 0.100 | 0.07 | c |
| iShares Edge MSCI World Momentum Factor UCITS ETF | 32.76 | 32.94 | 0.25 | 0.07 | √ | √ | √ | Up to 0.200 | 0.12 | c |
| iShares Edge MSCI World Quality Factor UCITS ETF | 22.01 | 22.11 | 0.25 | 0.15 | √ | √ | √ | Up to 0.200 | 0.03 | |
| iShares Edge MSCI World Value Factor UCITS ETF | 66.44 | 66.60 | 0.25 | 0.09 | √ | √ | √ | Up to 0.200 | 0.18 | c |

NM0826U-3883474-18/1539

**Performance summary, tracking difference and tracking error (continued)**

| Fund name | Fund return % | Benchmark index % | TER % | Tracking difference gross of TER % | Primary drivers impacting tracking difference | | | Anticipated tracking error % | Realised tracking error % | Other tracking difference and tracking error drivers |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Net income difference and tax[1] | Securities lending | Investment technique[2] | | | |
| iShares Electric Vehicles and Driving Technology UCITS ETF | 97.80 | 98.59 | 0.40 | (0.39) | √ | √ | √ | Up to 0.400 | 0.14 | c |
| iShares Energy Storage & Hydrogen UCITS ETF | 167.77 | 169.31 | 0.50 | (1.04) | | √ | √ | Up to 0.300 | 0.18 | |
| iShares Essential Metals Producers UCITS ETF | 129.59 | 130.81 | 0.55 | (0.67) | √ | √ | √ | Up to 0.300 | 0.10 | c |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF | 8.53 | 8.86 | 0.50 | 0.17 | | √ | √ | Up to 0.250 | 0.27 | j |
| iShares Healthcare Innovation UCITS ETF | 20.77 | 21.12 | 0.40 | 0.05 | √ | √ | √ | Up to 0.300 | 0.12 | c |
| iShares Inclusion and Diversity UCITS ETF | 34.35 | 35.43 | 0.25 | (0.83) | √ | √ | √ | Up to 0.500 | 0.20 | c, e |
| iShares India INR Govt Bond UCITS ETF | (9.24) | (8.99) | 0.35 | 0.10 | | | √ | Up to 0.350 | 0.17 | |
| iShares Lithium & Battery Producers UCITS ETF | 151.83 | 153.20 | 0.55 | (0.82) | √ | √ | √ | Up to 0.500 | 0.23 | c, f |
| iShares Metaverse UCITS ETF | 23.06 | 23.47 | 0.50 | 0.09 | √ | √ | √ | Up to 0.350 | 0.04 | c |
| iShares MSCI ACWI Screened UCITS ETF[3] | 15.81 | 15.97 | 0.12 | (0.04) | | | | Up to 0.200 | 0.12 | |
| iShares MSCI ACWI SRI UCITS ETF | 23.83 | 23.88 | 0.20 | 0.15 | √ | | √ | Up to 0.450 | 0.08 | |
| iShares MSCI China A UCITS ETF | 37.86 | 38.44 | 0.40 | (0.18) | | | √ | Up to 0.850 | 0.50 | b, c |
| iShares MSCI China Tech UCITS ETF | 24.77 | 25.25 | 0.45 | (0.03) | √ | √ | √ | Up to 0.300 | 0.07 | c |
| iShares MSCI China UCITS ETF | 5.92 | 6.11 | 0.28 | 0.09 | √ | √ | √ | Up to 0.250 | 0.12 | |
| iShares MSCI EM CTB Enhanced ESG UCITS ETF | 53.54 | 53.61 | 0.18 | 0.11 | √ | √ | √ | Up to 0.500 | 0.24 | c |
| iShares MSCI EM ex-China UCITS ETF | 74.48 | 74.41 | 0.18 | 0.25 | √ | √ | √ | Up to 0.500 | 0.31 | c |
| iShares MSCI EM IMI Screened UCITS ETF | 52.60 | 52.29 | 0.18 | 0.49 | √ | √ | √ | Up to 0.500 | 0.23 | c |
| iShares MSCI EM SRI UCITS ETF | 44.19 | 44.75 | 0.25 | (0.31) | √ | | √ | Up to 0.500 | 0.24 | c, e |

NM0826U-3883474-19/1539

**Performance summary, tracking difference and tracking error (continued)**

| Fund name | Fund return % | Benchmark index % | TER % | Tracking difference gross of TER % | Primary drivers impacting tracking difference | | | Anticipated tracking error % | Realised tracking error % | Other tracking difference and tracking error drivers |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Net income difference and tax[1] | Securities lending | Investment technique[2] | | | |
| iShares MSCI EMU CTB Enhanced ESG UCITS ETF | 17.08 | 16.67 | 0.12 | 0.53 | √ | √ | √ | Up to 0.250 | 0.22 | |
| iShares MSCI EMU Large Cap UCITS ETF | 17.27 | 17.27 | 0.49 | 0.49 | √ | √ | √ | Up to 0.250 | 0.21 | c |
| iShares MSCI EMU Mid Cap UCITS ETF | 18.81 | 18.74 | 0.49 | 0.56 | √ | √ | √ | Up to 0.300 | 0.20 | c |
| iShares MSCI EMU Screened UCITS ETF | 16.64 | 16.17 | 0.12 | 0.59 | √ | √ | √ | Up to 0.300 | 0.21 | |
| iShares MSCI EMU SRI UCITS ETF | 12.61 | 12.44 | 0.20 | 0.37 | √ | | √ | Up to 0.300 | 0.25 | |
| iShares MSCI Europe CTB Enhanced ESG UCITS ETF | 16.46 | 16.19 | 0.12 | 0.39 | √ | √ | √ | Up to 0.200 | 0.14 | |
| iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | 14.61 | 14.39 | 0.25 | 0.47 | √ | √ | √ | Up to 0.300 | 0.16 | |
| iShares MSCI Europe Screened UCITS ETF | 16.46 | 16.15 | 0.12 | 0.43 | √ | √ | √ | Up to 0.200 | 0.14 | |
| iShares MSCI France UCITS ETF | 8.65 | 8.18 | 0.25 | 0.72 | √ | | √ | Up to 0.500 | 0.36 | |
| iShares MSCI Global Semiconductors UCITS ETF | 200.09 | 201.35 | 0.35 | (0.91) | √ | √ | √ | Up to 0.150 | 0.28 | c, k |
| iShares MSCI India UCITS ETF | (11.00) | (11.38) | 0.65 | 1.03 | √ | | √ | Up to 0.450 | 0.68 | c, e, l |
| iShares MSCI Japan CTB Enhanced ESG UCITS ETF | 32.75 | 32.92 | 0.15 | (0.02) | √ | √ | √ | Up to 0.200 | 0.36 | l |
| iShares MSCI Japan Screened UCITS ETF | 31.48 | 31.65 | 0.15 | (0.02) | √ | √ | √ | Up to 0.150 | 0.35 | l |
| iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[4] | 7.80 | 7.82 | 0.05 | 0.03 | | | √ | Up to 0.200 | 0.02 | |
| iShares MSCI Japan SRI UCITS ETF | 11.02 | 11.17 | 0.20 | 0.05 | √ | | √ | Up to 0.150 | 0.35 | l |
| iShares MSCI USA CTB Enhanced ESG UCITS ETF | 27.05 | 26.94 | 0.07 | 0.18 | √ | √ | √ | Up to 0.100 | 0.02 | |
| iShares MSCI USA Leaders UCITS ETF | 28.38 | 28.33 | 0.12 | 0.17 | | | | Up to 0.100 | 0.03 | g |
| iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | 17.60 | 17.40 | 0.20 | 0.40 | √ | √ | √ | Up to 0.150 | 0.06 | |

NM0826U-3883474-20/1539

**Performance summary, tracking difference and tracking error (continued)**

| Fund name | Fund return % | Benchmark index % | TER % | Tracking difference gross of TER % | Primary drivers impacting tracking difference | | | Anticipated tracking error % | Realised tracking error % | Other tracking difference and tracking error drivers |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Net income difference and tax[1] | Securities lending | Investment technique[2] | | | |
| iShares MSCI USA Momentum Factor Advanced UCITS ETF[4] | 6.34 | 6.23 | 0.05 | 0.16 | √ | | √ | Up to 0.100 | 0.11 | c, m |
| iShares MSCI USA Screened UCITS ETF | 30.09 | 29.98 | 0.07 | 0.18 | √ | √ | √ | Up to 0.100 | 0.02 | |
| iShares MSCI USA SRI UCITS ETF | 23.22 | 23.25 | 0.20 | 0.17 | √ | | √ | Up to 0.100 | 0.03 | |
| iShares MSCI USA Value Factor Advanced UCITS ETF | 52.01 | 51.98 | 0.20 | 0.23 | √ | √ | √ | Up to 0.100 | 0.05 | c |
| iShares MSCI World CTB Enhanced ESG UCITS ETF | 25.78 | 25.78 | 0.20 | 0.20 | √ | √ | | Up to 0.150 | 0.05 | |
| iShares MSCI World Mid-Cap Equal Weight UCITS ETF | 19.25 | 19.17 | 0.30 | 0.38 | √ | √ | √ | Up to 0.200 | 0.13 | |
| iShares MSCI World Momentum Factor Advanced UCITS ETF | 35.08 | 35.41 | 0.25 | (0.08) | √ | √ | √ | Up to 0.300 | 0.19 | c |
| iShares MSCI World Quality Factor Advanced UCITS ETF | 24.39 | 24.53 | 0.25 | 0.11 | √ | √ | | Up to 0.500 | 0.05 | c |
| iShares MSCI World Screened UCITS ETF | 28.04 | 28.12 | 0.20 | 0.12 | √ | √ | √ | Up to 0.150 | 0.04 | c |
| iShares MSCI World SRI UCITS ETF | 20.12 | 20.11 | 0.20 | 0.21 | √ | | √ | Up to 0.150 | 0.05 | |
| iShares MSCI World Value Factor Advanced UCITS ETF | 47.63 | 47.73 | 0.25 | 0.15 | √ | √ | √ | Up to 0.200 | 0.11 | c |
| iShares NASDAQ US Biotechnology UCITS ETF | 47.13 | 47.49 | 0.35 | (0.01) | √ | √ | √ | Up to 0.100 | 0.05 | c, h |
| iShares Nuclear Energy and Uranium Mining UCITS ETF[3] | 23.30 | 23.51 | 0.46 | 0.25 | √ | √ | √ | Up to 0.400 | 0.18 | c |
| iShares OMX Stockholm Capped UCITS ETF | 22.41 | 21.46 | 0.10 | 1.05 | √ | √ | √ | Up to 0.300 | 0.38 | m |
| iShares Quantum Computing UCITS ETF[3] | 32.08 | 32.44 | 0.27 | (0.09) | √ | | √ | Up to 0.400 | 0.10 | c |
| iShares Smart City Infrastructure UCITS ETF | 30.68 | 31.01 | 0.40 | 0.07 | √ | √ | √ | Up to 0.250 | 0.06 | c |
| iShares STOXX Europe Equity Multifactor UCITS ETF | 20.35 | 20.16 | 0.25 | 0.44 | √ | √ | √ | Up to 0.300 | 0.21 | |
| iShares STOXX USA Equity Multifactor UCITS ETF | 30.57 | 30.56 | 0.20 | 0.21 | √ | √ | √ | Up to 0.100 | 0.05 | c |

NM0826U-3883474-21/1539

Performance summary, tracking difference and tracking error (continued)

| Fund name | Fund return % | Benchmark index % | TER % | Tracking difference gross of TER % | Primary drivers impacting tracking difference | | | Anticipated tracking error % | Realised tracking error % | Other tracking difference and tracking error drivers |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Net income difference and tax[1] | Securities lending | Investment technique[2] | | | |
| iShares STOXX World Equity Multifactor UCITS ETF | 31.29 | 31.37 | 0.30 | 0.22 | √ | √ | √ | Up to 0.150 | 0.10 | c |
| iShares US Mortgage Backed Securities UCITS ETF | 6.58 | 6.85 | 0.28 | 0.01 | | | √ | Up to 0.300 | 0.08 | |

[1] Comprising of withholding tax rate differential, tax reclaims and income timing differences between the Fund and the benchmark index.
[2] Comprising of cash management, trading costs, futures held and sampling techniques.
[3] The Fund commenced trading during the financial year. Returns are shown from launch date to the end of the financial year.
[4] The Fund ceased trading during the financial year. Returns are shown from the first date of the financial year to the termination date.
[a] The tracking difference was also driven by the difference in the income accrual methodology between the Fund and the benchmark index.
[b] The tracking difference was also driven by the removal of securities from the benchmark index. The removal of security at zero value from the benchmark index caused the Fund to outperform versus the benchmark index.
[c] The tracking difference was also driven by the compounding impact of the daily accrued TER on the Fund's assets under management.
[d] The tracking difference was also driven by valuation differences between the Fund and the benchmark index.
[e] The tracking difference was also driven by capital gains tax incurred by the Fund.
[f] The tracking difference was also driven by foreign exchange rate differences between the Fund's Chinese equity holdings and the benchmark index.
[g] The tracking difference was also driven by differences in the tax rates applied to dividends received in the Fund versus those assumed in the total return calculation of the benchmark index.
[h] The tracking difference was also driven by the security litigation income received by the Fund.
[i] The realised tracking error was driven by valuation differences between the Fund and the benchmark index.
[j] The realised tracking error was driven by differing treatments of a corporate action between the Fund and the benchmark index.
[k] The realised tracking error was driven by valuation differences between the Fund and the benchmark index, caused by differing holiday treatment.
[l] The realised tracking error was driven by differences in the capital gains tax treatment applied by the Fund and the benchmark index.
[m] The realised tracking error was driven by differences in the tax rates applied to dividends received in the Fund versus those assumed in the total return calculation of the benchmark index.

NM0826U-3883474-22/1539

**Performance summary, tracking difference and tracking error (continued)**

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or the Distributor.

NM0826U-5883474-23/1539

**INVESTMENT MANAGER'S REPORT (continued)**

**Global economic overview**

Global equities, as represented by the MSCI All Country World Index, returned 30.27% (in USD terms) during the twelve months ended 31 May 2026. Equities gained amid lower inflation (the rate of increase in the prices of goods and services), easing monetary policy from the world's largest central banks and strong corporate performance, especially in the technology sector. However, rising geopolitical tensions, including the intensifying conflict in the Middle East as well as the introduction of protectionist trade policies in the US, raised the prospect of significant disruption to the global economy.

Economic growth in the US recovered from a subdued start to 2025, however growth for the fourth quarter of 2025 undershot expectations, in part as a result of the extended government shutdown that began in October 2025. US gross domestic product ("GDP") expanded rapidly in early 2026 but remained weaker than forecast. In Japan, GDP underperformed expectations in the second half of 2025 but rose faster than predicted at the start of 2026. Similarly, UK economic output slowed as 2025 progressed but exceeded expectations in the first quarter of 2026. Eurozone GDP growth held steady at 0.3% in both the third and fourth quarters of 2025 but decelerated in the first quarter of 2026.

Major emerging markets continued to expand, with the resilience of the US economy providing support despite concerns related to President Donald Trump's tariff policies and energy market disruption caused by the war in Iran. In China, stimulus measures continued to support economic growth, and Chinese GDP remained resilient over the course of 2025 and in early 2026, partly due to a rise in exports. The Indian economy expanded at a robust pace, recording strong growth in the first nine months of 2025 before slowing slightly in the final quarter of 2025. Growth in Brazil accelerated in early 2025 as a result of rising household demand and farm output but decelerated somewhat in the months that followed.

Most of the world's largest central banks continued to loosen monetary policy as inflation remained under control. However, policymakers warned that rates may need to be raised later in 2026 in order to address the expected spike in inflation caused by the conflict in Iran and consequent disruption to the global supply of fuel and fertiliser. The US Federal Reserve ("the Fed") reduced interest rates three times in the final four months of 2025. The Bank of England ("BoE") and the European Central Bank ("ECB") continued their respective programmes of rate cuts over the twelve months, while the Bank of Japan ("BoJ") responded to elevated domestic inflation by increasing interest rates at the end of 2025.

Global equity performance was positive during the twelve-month period as the ongoing strength of the world economy averted concerns about a possible slowdown in growth. In the US, there were concerns at the start of 2025 that the new Trump administration's introduction of tariffs on major trading partners could lead to higher inflation and more subdued global growth. However, America's willingness to strike a series of trade agreements helped to calm investors' fears. Major technology stocks continued to advance on hopes that artificial intelligence ("AI") would deliver significant productivity gains, but there were concerns about the extensive infrastructure investment required to support AI platforms, high valuations among companies with significant AI exposures and the potential for the technology to significantly disrupt existing business models in the software sector. In March 2026, conflict between the US and Iran led to sharp declines in equity prices around the world after the Strait of Hormuz, a vital shipping lane for global energy markets, was effectively closed. However, the announcement of a ceasefire and the start of peace negotiations drove a recovery in share prices in April and May 2026.

Globally, investments that factor in companies' environmental, social and governance ("ESG") characteristics faced regulatory concerns and shifting investor sentiment. ESG funds experienced significant outflows in the second half of 2025, but flows turned positive in early 2026.

Yields (which move inversely to bond prices) on the 10-year US Treasury, a benchmark lending rate for the global bond market, finished the twelve-month period higher. Yields elevated in early 2025 due to concerns that President Trump's economic policies could lead to higher inflation and increased government borrowing, but declined as the Fed reduced interest rates. However, conflict in the Middle East in March 2026 led to rises in yields as investors priced in higher inflation and potential increases in interest rates. In the UK and Europe, yields also rose on concerns around the impact of an energy supply shock. Yields in Japan increased to record highs at the start of 2026 as investors reacted to the prospect of higher government spending and potential increases in rates.

**INVESTMENT MANAGER'S REPORT (continued)**

**Global economic overview (continued)**

Global corporate bonds posted solid gains overall as markets reassessed credit in light of declining inflation and interest rates, while continued resilience in the global economy alleviated credit concerns relating to issuers of high yield bonds.

Emerging market equities also gained, benefiting from the relatively stable global economic environment and the easing of monetary policy. However, concerns about the cost and availability of energy later in the twelve months had a negative impact. Emerging market bonds posted a positive return as investors reacted to less restrictive monetary policy in developed economies.

Commodities markets were disrupted by geopolitical tensions and concerns about the impacts of US tariffs and military action in Iran. Brent crude oil prices initially declined as global oil production increased and hopes of a resolution to the conflict between Ukraine and Russia rose. However, oil prices surged in March and April 2026 due to supply disruption in the Middle East. Natural gas prices rose in late 2025 as cold weather returned and exports of liquefied natural gas increased. Gold prices rose to record highs in early 2026 as a result of geopolitical concerns and the possibility that American trade and foreign policy could lead to ongoing volatility in equity and bond markets.

In foreign exchange markets, the US dollar's performance against other major global currencies varied. It fell against the euro and the Chinese yuan, while it was flat against sterling but, it rose against the Japanese yen.

**BlackRock Advisors (UK) Limited**
**June 2026**

# iSHARES IV PLC

## BOARD OF DIRECTORS

**William McKechnie (Irish) - Chair of the Board, independent non-executive Director and Chair of the Nominations Committee (appointed 30 December 2021):** Mr. McKechnie was an Irish judge who served as a member of the Irish High Court and a senior member of the Irish Supreme Court until April 2021. He is also a former chairperson of the Valuation Tribunal of Ireland, the general Bar of Ireland, the Judicial Studies Institute Journal and was a member of the Court Services Board for a number of years. In addition, he served as President/Chairperson of the Association of European Competition Law Judges.

Currently Mr. McKechnie is also a visiting Professor at the College of Europe (Bruges), and has lectured on a diverse range of topics at different universities, courts and institutions, such as the European University Institute of Florence, the Florence School of Regulation (Energy, Climate, Communications and Media), the European Commission and in the constituent universities of the NUI. He is a member of Advisory Committee at the European Law Institute in respect of Artificial Intelligence and Public Administration and is a member of the project team regarding Block Chain Technology and Smart Contracts.

Mr. McKechnie holds a Bachelor of Civil Law Degree, a Barrister of Law Degree, Senior Counsel and a Master's Degree in European Law and is a CEDR Accredited Mediator.

**Ros O'Shea, (Irish) - Independent non-executive Director, member of the Audit Committee and member of the Nominations Committee (appointed 3 May 2019):** Ms. O'Shea is an Independent Non-Executive Director with a portfolio of board positions and has served on the boards of Bank of Montreal (Europe) plc, Pieta House, the Food Safety Authority of Ireland and the Royal Victoria Eye & Ear Hospital. Ros is also lead partner with consulting firm Board Excellence Ltd, which provides a range of services designed to empower boards to excel in governance effectiveness and performance and she lectures on corporate governance with UCD Smurfit Graduate School of Business. Previously, Ros enjoyed a highly successful executive career with two of Ireland's largest companies, both FTSE100 companies: CRH plc, where she was Head of Group Compliance & Ethics and Smurfit Kappa Group plc. Ros has first class honours bachelor and masters degrees in business from UCD, a Professional Diploma in Corporate Governance from UCD Smurfit Graduate School of Business and is an associate of the Institute of Tax and a fellow of the Institute of Chartered Accountants, having trained with PwC. She is also a graduate of the Value Creation through Effective Boards and the Building Organisational Cultures programmes at Harvard Business School and is a Certified Bank Director. Furthermore, Ros is the author of the book, "Leading with Integrity – a Practical Guide to Business Ethics" and is a regular contributor to news and print media on related topics.

**Deirdre Somers, (Irish) - Independent non-executive Director, Chair of the Audit Committee and member of the Nominations Committee (appointed 3 May 2019)**: Ms. Somers is an Independent Non-Executive Director with a portfolio of board positions. She currently serves as independent non-executive director and Audit Committee and Nominations Committee chair for Kenmare Resources, and is Chair of Cancer Trials Ireland. Previously, she served on the boards of Enfusion Inc and Aquis plc, the latter as Chair, stepping down when both companies were acquired. She also served on the board of Episode Inc- a macro hedge fund. Prior to 2018, she was the CEO and Executive Director of the Irish Stock Exchange (ISE) from 2007 until its sale to Euronext NV in early 2018. She stepped down as CEO Euronext Dublin and Group Head of Debt, Funds & ETFs in late 2018. Joining the ISE in 1995, Ms. Somers held various management positions, including Director of Listing (2000-2007) and Head of Policy (1995-2000), building global positions in funds and fixed income listings. She served as member of the National Council of IBEC from 2013-2018, Governor of University College Cork from 2008-2012, and a Member of the Taoiseach's Clearing House Group from 2007-2015. A Fellow of the Institute of Chartered Accountants in Ireland, she graduated with a Bachelor of Commerce degree in 1987.

**Padraig Kenny, (Irish) - Independent non-executive Director, member of the Audit Committee and Senior Independent Director (appointed 27 July 2022)**: Mr. Kenny has 35 years of experience in the financial services industry, with 30 of those years at the level of Managing Director and Chief Executive. Beginning his career in aviation finance, Mr. Kenny concentrated on the Asset Management and Securities Services industries for several leading international banks, including Irish, North American, and European institutions. His major responsibilities included institutional portfolio management, facilitating Bank of Ireland Asset Management's entry into international markets, and the establishment or transformation of Global Securities Services businesses in Ireland for Bankers Trust (US) and Royal Bank of Canada, both of which focused on servicing the UCITS market for regulated investment funds. Additionally, he was instrumental in the establishment and expansion, both organic and non-organic, of the Asset Management business of Unicredit Group in Europe and the US. Throughout his career, Mr. Kenny held positions that were subject to rigorous local and international regulatory oversight and a wide range of corporate and investment fund frameworks. Mr. Kenny is currently focused on Business Transformation Leadership.

**BOARD OF DIRECTORS (continued)**

Mr. Kenny graduated in Law from University College Dublin, qualified professionally in Ireland as a Solicitor, received a Professional Diploma in Corporate Governance from the UCD Smurfit Business School, earned an MSc from UCD Smurfit Business School, and is a former Chairman of the Irish Funds industry association.

**Manuela Sperandeo (Italian) - Non-executive Director (appointed 22 November 2024):** Manuela Sperandeo, Managing Director, is Co-Head of European iShares, responsible for leading the European iShares franchise, driving the growth of indexing and UCITS ETF adoption. She co-chairs the iShares EMEA Executive Committee and is member of the BlackRock European Operating Committee and the BlackRock European Client Committee. Manuela also serves on the board of the iShares PLCs.

Manuela has held a number of roles at BlackRock before, including Head of Europe & Middle East iShares Product, responsible for driving the product innovation agenda for the index business, Global Head of Sustainable Indexing, and Head of Factor, Sustainable and Thematic ETFs for the EMEA region. Manuela joined BlackRock in April 2014 from Barclays, where she spent 6 years working across several roles in the Investment Bank and the Wealth and Investment Management divisions. Most recently she was a Director at Barclays Capital Fund Solutions, an asset management business specializing in absolute return and alternative indexation strategies. Prior to Barclays she worked as an investment analyst at Alpstar, a credit hedge fund and as a Structured Derivatives Sales at Credit Suisse. Manuela has been a founding board member of the European chapter of Women in ETFs and has been recognised among the "Top 50 Most Influential Women in Sustainable Investing" and Investment Week "Investment Woman of the Year (Large Firms). Manuela earned an Economics Degree, with distinction, from Bocconi University in Milan and an MBA from Harvard Business School.

# iSHARES IV PLC

## CORPORATE GOVERNANCE STATEMENT

### Introduction

The Board is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Entity's affairs. The Entity is subject to the United Kingdom Financial Conduct Authority Listing Rules (the "FCA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 16 of the FCA Listing Rules, and applicable chapters of the FCA Disclosure and Transparency Rules; available at http://www.fca.org.uk (the "DTR Rules"). The Entity is subject to the governance standards set out in the UK Corporate Governance Code 2018 (the "Code") issued by the Financial Reporting Council ("FRC"), which is applicable to accounting periods beginning on or after January 2019.

The Code is published by the FRC and is available to download from - http://www.frc.org.uk. The Entity has also voluntarily adopted the Irish Funds Corporate Governance Code for Collective Investment Schemes and Management Companies (Dec 2011) (the "Irish Funds Code") and, in addition, refers to this Code for the financial year under review. The Irish Funds Code can be obtained from the Irish Funds website at www.irishfunds.ie.

The Entity is also subject to corporate governance practices imposed by the UCITS Regulations which can be obtained from the CBI's website at https://www.centralbank.ie/regulation/industry-market-sectors/funds/ucits and are available for inspection at the registered office of the Entity.

The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes both adheres to best practice and is appropriate for the Entity, given the nature of its structure as an investment company.

The sole objective of the Entity is the collective investment in transferable securities and/or other liquid financial assets referred to in Regulation 68 of the UCITS Regulations of capital raised from the public and which operates on the principle of risk spreading. The Constitution of the Entity provides that the Entity may offer separate classes of shares, each representing interests in a Fund comprising a distinct portfolio of investments. The specific investment objectives and policies of each Fund are formulated by the Board at the time of the creation of the Fund and any change to a Fund's investment objective and/or material change to the investment policy of a Fund is subject to the prior consent of shareholders evidenced by either a majority vote at a meeting of shareholders of a Fund or by written consent of all the shareholders.

This statement summarises the corporate governance structure and processes in place for the Entity for the financial year under review.

### Complying with the Code and Irish Funds Code

The Board has made the appropriate disclosures in this report to ensure the Entity meets its obligations pursuant to the Code. The Entity has no employees and the Directors are all non-executive. The Board recognises that the shareholders of the Entity invest into a regulated investment company and considers that the governance structure and operational processes in place for the Entity are suitable for an investment company.

The Board considers that the Entity has complied with the relevant provisions contained within the Code throughout this financial year except, as explained below, where departure from the Code is considered appropriate given the Entity's position as an investment company. This Corporate Governance Statement, together with the Statement of Directors' Responsibilities, describes how the main principles of the Code are applied to the Entity.

The Entity confirms that it applied the principles and complied with all the provisions of the Code throughout the year except in relation to the following:

(i) the appointment and role of the Chief Executive (provision 14 of the Code);

(ii) executive Directors' remuneration (part 5 of the Code on remuneration);

(iii) the gender balance of those in the senior management and their direct reports (provision 23 of the Code), as there are no employees and an external corporate entity has been appointed as company secretary;

(iv) the need for an internal audit function (provision 25 and 26 of the Code);

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Complying with the Code and Irish Funds Code (continued)**

(v) the need to establish a Remuneration Committee (provision 32 of the Code). Please see the "Report on Remuneration" on page 876 for details of remuneration governance for the BlackRock Group;

(vi) the need to assess and monitor culture and the approach to investing in and rewarding the workforce (provision 2 of the Code); and

(vii) a method for "workforce" engagement (principle E of the Code).

Due to the nature of its structure as an investment company, which has no workforce, the Board does not consider the above provisions relating to employees appropriate to the Entity. In relation to provisions of the Code on executive Directors' remuneration, there are no executive Directors on the Board and BlackRock employees who are also Directors do not receive remuneration for their role as Directors. Therefore, the Entity was not compliant with these provisions during and post the financial year under review.

The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary.

The Code also includes provisions for the re-election of Directors by shareholders with which the Entity was in compliance during the financial year under review. Additionally, the Constitution provides that retiring Directors are eligible for re-appointment by the other Directors every three years.

The Board considers that the Entity has been in full compliance with the Irish Funds Code during the financial year under review.

**Board composition**

The Board currently consists of five non-executive Directors, four of whom are independent. The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

In accordance with the Code, the Board has carried out an assessment based on the independence requirements set out therein and has determined that, in its judgement Mr. William McKechnie, Ms. Deirdre Somers, Ms. Ros O'Shea and Mr. Padraig Kenny are independent within the meaning of those requirements. Ms. Manuela Sperandeo is an employee of BlackRock Group.

All independent Directors are independent of the Manager, the Investment Manager and other third-party service providers such as the Administrator and Depositary. The Board has also considered and is satisfied that the presence of four non-executive independent Directors (including the Chair) is appropriate for the Board. The Board has appointed Mr Padraig Kenny as the Senior Independent Director.

Each Director is compliant with the Standards of Fitness and Probity (the "Standards") issued by the Central Bank of Ireland pursuant to Section 50 of the Central Bank Reform Act 2010. Confirmation of compliance with the Standards is received from each Director prior to appointment and then at each Board meeting of the Entity. The Entity provides an annual confirmation to the Central Bank of the Board's compliance with the Standards.

The Board has adopted a conflicts of interest policy to identify and manage any actual, potential or perceived conflicts of interest. This includes the management of any influence of third parties such as the Manager, Investment Manager, Administrator and Depositary. No Directors have shareholdings in the Entity.

The Directors' biographies above collectively demonstrate a breadth of investment knowledge, business and financial skills which enables them to provide effective strategic leadership, oversight and proper governance of the Entity. Accordingly, the Board recommends the re-election of each Director.

**Delegation of responsibilities**

The Directors of the Entity have delegated the following areas of responsibility.

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Delegation of responsibilities (continued)**

**Management and administration**

The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to the BlackRock Asset Management Ireland Limited (the"Manager").

The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Entity's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Entity's Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

The Entity has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

The Board has established a Nominations Committee and an Audit Committee. The Directors have delegated certain functions to these committees. Please see the "Committees of the Board" section in this Corporate Governance Statement for further details.

**Insurance**

The Entity has maintained appropriate Directors' and Officers' liability insurance cover throughout the financial year.

**Culture**

The Board has an open culture where there is regular communication and discussion is encouraged. As the Entity is an investment company, with no employees and operating under a delegated model, the approach to culture is different to that of a company with employees, being more of an oversight model than one of direct engagement. In a delegated model, the oversight and monitoring role is a key element of cultural governance and the Board receive presentations from key service providers, such as the Manager, on how they manage and monitor culture within their organisations, to ensure their approach is aligned with the Board's. The Board has a specific responsibility to ensure that the Funds are managed in the best interests of investors and the decisions of the Board are focused on this responsibility. It is also the Board's responsibility to set the tone from the top and lead by example in boardroom discussion and interactions, in line with the Board's core values. These qualities and commitments are reflected in the Director recruitment process, together with the principles of diversity and inclusion. A presentation on culture is provided to the Board on an annual basis, and it was also a topic of discussion at the Board Evaluation.

**Board's responsibilities**

The Board meets monthly and also on an ad hoc basis as required. All Directors are expected to attend each meeting and the attendance at Board and Committee meetings during the year is set out on the following page. Directors are provided with relevant papers in advance of each Board meeting. In addition, electronic copies of meeting papers and other relevant information are available to Directors. If a Director is unable to attend a meeting, they will still receive the papers. It may be required for ad hoc Board meetings to be arranged at short notice, as such it may not always be possible for all Directors to attend such Board meetings.

The Board reserves to itself decisions relating to the determination of investment policy and objectives of the Funds and any change in investment strategies of the Funds, the appointment and removal of the Entity Secretary and entering into any material contracts. The Board also approves the prospectus, circulars to shareholders, listing particulars and other relevant legal and fund documentation. A formal schedule of matters specifically reserved for decision by the Board is maintained.

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Board's responsibilities (continued)**
Any Director who resigns their position is obliged to confirm to the Board and the CBI that the resignation is not connected with any issues with or claims against the Entity. Furthermore, any Director who has concerns about the running of the Entity or a proposed course of action may provide a written statement to the Chair or Senior Independent Director outlining their concerns for circulation to the Board or alternatively may have their concerns formally recorded in the minutes of a Board meeting.

The Board has responsibility for ensuring that the Entity keeps adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Entity and which enable it to ensure that the financial statements comply with the Companies Act and relevant accounting standards. It is the Board's responsibility for preparing the annual report and accounts, and to present a balanced and understandable assessment of the Entity's financial position, which extends to interim financial statements and other reports, which provides the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Board is also responsible for safeguarding the assets of the Entity and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Directors have access to the advice and services of the Entity Secretary, external counsel and the resources of the Manager and Investment Manager should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice.

**Directors' induction and training**
Prior to their appointment, each new Director receives a full and formal tailored induction incorporating relevant information regarding the Entity and their duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of the Manager and Investment Manager so that the new Director will become familiar with the various processes which the Manager and Investment Manager considers necessary for the performance of their duties and responsibilities to the Entity.

The Entity's policy is to encourage Directors to keep up to date with developments relevant to the Entity. The Directors have attended and will continue to attend updates and briefings run by the Manager and Investment Manager which are relevant to the Entity. The Directors also receive regular briefings from, amongst others, external auditors, investment strategists, depositaries and legal advisors regarding any proposed product developments or changes in laws or regulations that could affect the Entity. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The training needs of the Directors are evaluated as part of the annual performance evaluation of the Board. Further information in respect of performance evaluation is provided below.

**Performance evaluation**
The Board formally reviews its performance on an annual basis and an appraisal system has been implemented for the Board, its supporting Committees and the individual Directors, including the Chair. This evaluation process assists in identifying individual Directors' training and development needs. The Board is satisfied with the robustness of the appraisal system and considers the current review and evaluation process adequate. The Board evaluation for 2025 was completed in 2026 with no material issues identified.

This performance evaluation also gives consideration to the accuracy, timeliness and clarity of information received by the Board in order to fulfil its duties and obligations.

The Board also reviewed the other time commitments of each Director to consider that they continued to have sufficient time to devote to their role with the Entity. Each Director advises of any changes to their time commitments at each Board meeting and the Entity provides an annual confirmation to the CBI that each Director continues to have sufficient time to devote their duties and responsibilities. The Board has no concerns in respect of the ability of each Director to devote sufficient time to their role. Details of Director attendance at Board and Committee meetings is detailed in this Corporate Governance Statement.

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Diversity report**

The Nominations Committee, together with the Board, acknowledges the importance of diversity to enhance its operation. During the selection process the Board and Nominations Committee are committed to selecting those with diversity of business skills, experience and gender and candidates for appointment are considered based on these attributes. The Board's principle is that each member of the Board must have the skills, experience, knowledge and overall suitability that will enable each Director to contribute individually, and as part of the Board team, to the effectiveness of the Board. Subject to that overriding principle, the Board believes that diversity of experience and approach, including educational and professional background, gender, age and geographical provenance, amongst Board members is of great value when considering overall Board balance in making new appointments to the Board. The Board's priority is to ensure that it continues to have strong leadership and the relevant skills to deliver the business strategy. The implementation of the Board's diversity policy is monitored by the Nominations Committee which reviews the balance of skills, knowledge, experience and diversity on the Board and leads succession planning for appointments to the Board. The Nominations Committee will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminatory. The Board's policy is to have women make up at least 30% of the Board's membership and currently 60% of the Board are women. The current Board composition reflects diverse age, gender, educational and professional backgrounds.

The Board notes the introduction of specific board diversity targets in the FCA Listing Rules applicable for financial years starting on or after 1 April 2022. As an open-ended investment company these targets and associated updates to the FCA Listing Rules are not applicable.

The Board is aware of the benefits of diversity and continues to give consideration to all aspects of diversity as part of the annual Board evaluation.

**Committees of the Board**

**Nominations Committee**

The Board has established a Nominations Committee comprising of independent Directors. The Nominations Committee comprises of Mr William McKechnie (Chair), Ms Deirdre Somers and Ms Ros O'Shea. The key objective of the Nominations Committee is to ensure the Board comprises individuals with the appropriate balance of skills, experience, independence and knowledge appropriate to the Entity to ensure that it is effective in discharging its responsibilities and oversight of all matters relating to corporate governance.

The Nominations Committee is responsible for evaluating and nominating for the approval of the Board candidates to fill Board vacancies as and when they arise. Before a proposal is made to the Board, the Committee members will ensure that the capabilities required for a particular appointment have been considered. They will also ensure that on appointment to the Board, non-executive Directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside Board meetings.

There is continued focus on succession planning, building on work undertaken in previous years. The Committee continues to keep under review, on an ongoing basis, the structure, size and composition of the Board and its Committees, making recommendations to the Board as appropriate. Consideration is given to the tenure of the Board and anticipated retirements over the next few years, together with the need to ensure the appropriate mix of knowledge, skills and experience, and diversity. The Committee also considered the Entity's Diversity Policy and the Director Selection, Re-appointment and Removal Policy both of which were recommended to, and subsequently approved by, the Board.

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Committees of the Board (continued)**

**Nominations Committee (continued)**

The process of identifying potential candidates gives due regard to the Entity's Diversity Policy, the Entity's Director Selection, Reappointment and Removal Policy and the need to ensure that the Board and its Committees have the appropriate mix of knowledge, skills and experience. Following, due consideration and formal Committee meetings, the Nominations Committee provides recommendations to the Board in respect of any proposed new Directors. The Board is ultimately responsible for the approval and appointment of any new Directors and the membership of the Nominations Committee and Audit Committee. Any appointment approved by the Board is subject to the approval of the proposed individual by the CBI.

When considering succession planning the Nominations Committee gives due consideration to the applicable regulations and legislations applicable to the Entity, including the requirements of the Code. This includes monitoring the length of tenure of Directors and consideration of the ongoing independence of Directors where applicable.

Based on its assessment for the year, the Committee is satisfied that, throughout the financial year, all independent non-executive directors remained independent, as to both character and judgement. The Committee, and the Board gave specific consideration to any director who had served over 6 years. In recommending Directors for re-election, the Committee reviews the performance of each non-executive Director and their ability to continue meeting the time commitments required, taking into consideration individual capabilities, skills and experiences and any relationships that have been disclosed. All Directors were considered to have appropriate roles.

The Board carried out an annual evaluation of its effectiveness during the year. This was an internal evaluation with no material issues identified. The Board feels that the current evaluation process is effective and sufficiently robust and therefore at the present time the Board does not feel that an externally facilitated Board evaluation is required.

The Nominations Committee meets at least annually in order to review the Committee's terms of reference and its own performance and to review the structure, size and composition of the Board. The Nominations Committee met on 20 June 2025 for this purpose.

The terms of reference of the Nominations Committee are available upon request.

**Audit Committee**

The Entity has established an Audit Committee which reports directly to the Board and meets on a monthly basis in order to discharge its duties. Further information on how the Audit Committee carried out its duties during the financial year under review is contained in the Audit Committee report.

The Board considered that all of the members of the Audit Committee were suitably qualified and had sufficient experience to discharge their responsibilities effectively. Furthermore, Ros O'Shea and Deirdre Somers are qualified accountants with relevant experience in financial matters as they pertain to investment companies.

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Committees of the Board (continued)**

**Audit Committee (continued)**

The number of Board and Committee meetings and their attendance by members are set out on the table below.

**Attendance record**

| | Board[1] 1 June 2025 to 31 May 2026 | | Audit Committee[2] of the Entity 1 June 2025 to 31 May 2026 | | Nominations Committee of the Entity 1 June 2025 to 31 May 2026 | |
|---|---|---|---|---|---|---|
| | A* | B* | A* | B* | A* | B* |
| Ros O'Shea | 14 | 11 | 10 | 10 | 1 | 1 |
| Deirdre Somers | 14 | 13 | 10 | 10 | 1 | 1 |
| William McKechnie | 14 | 14 | N/A | N/A | 1 | 1 |
| Padraig Kenny | 14 | 13 | 10 | 10 | N/A | N/A |
| Manuela Sperandeo | 14 | 8 | N/A | N/A | N/A | N/A |

* Column A indicates the number of meetings held during the financial year the Director was a member of the Board or Committee and was eligible to attend. Column B indicates the number of meetings attended.

[1] There were twelve scheduled and two ad-hoc Board meetings held during the financial year.

[2] There were ten scheduled and no ad-hoc Audit Committee meetings held during the financial year.

**Internal control and risk management**

The Board is responsible for the risk management and internal controls of the Entity and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Entity. Particular responsibilities have been delegated to the Audit Committee as outlined in the Audit Committee report. The system is designed to manage and mitigate rather than eliminate the risk of failure to achieve the Entity's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss and relies on the operating controls established by the service providers. The Board is also responsible for overseeing the management of the most significant risks through the regular review of risk exposures and related key controls.

The Board reviews the Entity's principal and emerging risks and the control processes over the risks identified. The control processes cover financial, operational, compliance and risk management, and are embedded in the operational procedures of the Manager, the Investment Manager and other third-party service providers including the Administrator and the Depositary. There is a monitoring and reporting process to review these controls, which has been in place throughout the year under review and up to the date of this report. The Board can confirm that they have carried out a robust assessment of the principal and emerging risks facing the Entity, including those that would threaten its business model, future performance, solvency and liquidity, the principal risks are identified and explored in greater detail within the section 'Financial Instruments and Risks' which forms part of the financial statements. This section also explains how these risks are being managed and mitigated. The emerging risks are detailed later in this section.

The Manager considers emerging risks in numerous forums and the Risk and Quantitative Analysis team produces an annual risk survey. Any material risks of relevance to the Entity through the annual risk survey will be communicated to the Board. The Board will continue to assess these risks on an ongoing basis. In relation to the Code, the Board is confident that the procedures that the Entity has put in place are sufficient to ensure that the necessary monitoring of risks and controls has been carried out throughout the financial year.

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Entity in relation to the financial reporting process. The Entity has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Manager to maintain the accounting records of the Entity independently of the Investment Manager and the Depositary. The Manager has appointed the

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Internal control and risk management (continued)**
Administrator to maintain the accounting records of the Entity. The annual and half-yearly financial statements of the Entity are required to be approved by the Board of Directors of the Entity and filed with the CBI and the London Stock Exchange. The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations. The financial statements are required to be audited. The External Auditors' report, including any qualifications, is reproduced in full in the annual report of the Entity.

**Monitoring and review activities**
There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

During the financial year under review the Depositary reported to the Board on a quarterly basis.

The Depositary and the Administrator provides annual Service Organisational Control Reports outlining an overview of the controls environment adopted and applied by the Depositary and the Administrator to the Manager. The Manager reports annually on it to the Audit Committee of the Entity. The Manager receives a report from the Administrator on the internal controls of the administrative operations of the Entity and the Administrator reports to the Board on an annual basis.

**Review of effectiveness**
The Board has reviewed the effectiveness of the internal control and risk management systems (including financial, operational and compliance controls) in accordance with the Code for the year under review and up to the date of approval of the financial statements. The Board is not aware of any significant failings or weaknesses in internal control arising during this review. Had there been any such failings or weaknesses, the Board confirms that necessary action would have been taken to remedy them.

**Going concern and viability statement**
The going concern and viability statements are set out in the Directors' Report.

**Remuneration**
The Entity is an investment company and has no employees or executive Directors. The Board believes that the principles of Section 5 of the Code relating to remuneration do not apply to the Entity, except as outlined below, as the Entity has no executive Directors. No Director past or present has any entitlement to pensions, and the Entity has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related or includes share options.

Those Directors who are also employees of the BlackRock Group are not entitled to receive a Director's fee. All other Directors have fees paid to them which are set out in service contracts with the Entity. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the time commitment and responsibilities of their roles. The maximum amount of remuneration payable to the Directors is determined by the Board and is set out in the prospectus of the Entity.

The level of remuneration for the Chair and all independent non-executive Directors reflects the time commitment and responsibilities of the role. The terms of the aforementioned service contracts are for one year and include an assessment of the time commitment expected of each Director. The Directors also have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's, including the Chair's, other appointments and commitments are made available to the Board for inspection and all new appointments or significant commitments require the prior approval of the Investment Manager. The Directors, who are employees of the BlackRock group, have executed letters of appointment which include an assessment of the time commitment expected. Extracts of the service contracts as they relate to the Entity and letters of appointment are available for inspection on request and at each annual general meeting ("AGM").

No remuneration consultant has been appointed by the Entity.

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Communication with shareholders**

The Entity is an Investment Company and the shareholders invest in its range of Funds in order to, inter alia, gain exposure to the expertise of the Investment Manager and its investment strategies. Given the nature of the Entity, it is not necessary or desirable for the Chair or any of the other Directors to discuss investment strategy with shareholders. Furthermore, the Manager has appointed the Investment Manager as distributor and it is this entity which is tasked with actively managing the relationship between the Entity and its shareholders.

The Board reviews monthly reports on shareholder communications and in addition, the Board reviews reports from the Manager's compliance function which include updates on shareholder complaints.

How the Board understands the views and interests of the Entity's key stakeholders and how the views and interests of the key stakeholders have been considered in board discussions and decision-making is described the section "Engagement with Stakeholders". The Entity keeps engagement mechanisms with stakeholders under review so that they remain effective.

The Board is responsible for convening the AGM and all other general meetings of the Entity. All shareholders have the opportunity to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Companies Act and the Constitution of the Entity and notice of the annual general meeting is sent out at least 20 working days in advance of the meeting and any item not of an entirely routine nature is explained in a covering circular. For all other general meetings the notice is sent at least 14 working days in advance. All substantive matters put before a general meeting are dealt with by way of separate resolution, in accordance with the Constitution of the Entity. Proxy voting figures are noted by the Chair of the general meeting and the results of each general meeting, will be announced and made available on the iShares website shortly after the meeting. When it is the opinion of the Board that a significant proportion of votes have been cast against a resolution at any general meeting, the Board will explain when announcing the results what actions it intends to take to investigate and understand the reasoning behind the result.

General meetings are managed and run by the Entity Secretary with assistance from representatives of the Manager. Strategic issues and all operational matters of a material nature are determined by the Board. If the shareholders wish to engage on matters relating to the management of the Entity, then invariably they will wish to discuss these matters or meet with the Investment Manager.

The Board will accept requests to make individual Directors available to shareholders. One of the independent Directors is always available to attend general meetings. The Chair of the Audit and Nominations Committees will be available to attend general meetings and to answer questions if required, while the senior independent Director will be also available to liaise with shareholders where required.

Every holder of participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him. The poll shall be taken in accordance with the Constitution.

**Engaging with Stakeholders – Section 172 Statement**

Building positive relationships with stakeholders is important to the Entity and working together towards shared goals assists the Board in delivering sustainable success. Throughout the financial year the Board considered the wider impact of strategic and operational decisions on the Entity's stakeholders. Engaging, consulting and acting on the needs of different stakeholders is critical for the development of a culture and strategy that achieves long-term sustainable success. The needs of different stakeholders are always considered as well as the consequences of any decision in the long-term and the importance of the Entity's and BlackRock Group's reputation for high standards of business conduct. It may not always be possible to provide a positive outcome for all stakeholders and the Board frequently has to make difficult decisions based on competing priorities. However, comprehensive engagement enables informed decision making taking into account the consequences for different stakeholders. To enable and ensure stakeholder considerations are at the heart of all corporate decision making, a wide range of papers relating to different stakeholder groups are presented and discussed regularly by the Board. The Entity engages in many different ways and this section outlines the key stakeholder groups, how the Entity interacts with them and how they inform strategic decision making. It also provides examples of key strategic decisions made during the year and the Board engagement involved. This section acts as the Section 172(1) statement in accordance with the UK Companies Act 2006, which applies to non-UK companies that report on their compliance with the Code.

**CORPORATE GOVERNANCE STATEMENT (continued)**

**Engaging with Stakeholders – Section 172 Statement (continued)**

- Our people: The Entity has no workforce, but an open and honest dialogue is actively encouraged within the Board of Directors. The Board of Directors carry out an annual Board Evaluation, where feedback is sought from the whole Board on any improvements and enhancements that are necessary, and an action plan is put in place.
- Our shareholders: The support and engagement of our shareholders is imperative to the future success of the business. The shareholder is at the core of what the Entity does, and the interests of shareholders is foremost in all decision making. The Board have ensured that it acted fairly with regard to shareholders at all times. The Investment Manager has productive ongoing dialogue with our shareholders and any material complaint received from a shareholder is reported to the Board. The Board have also received a presentation from the Client Experience Management team, to gain a better understanding of the shareholders needs and experience when investing in the Entity. The Board aims to understand the views of its shareholders and always to act in their best interests. In order to provide better access to all investors, we provide easy access for our shareholders to the Entity's AGM information, results and investor information, via our website. All Entity announcements are available on the London Stock Exchange.
- Our service providers: We build strong relationships with our service providers to develop mutually beneficial and lasting partnerships. The day-to-day management of the Entity is delegated to the Manager and engagement with other service providers is facilitated through the Manager. The service providers also regularly report to the Board. The Board recognises that relationships with service providers are important to the Entity's long-term success.
- Regulators: We have ongoing communication with the Irish regulator, the CBI, which is facilitated through the Manager and the Investment Manager. All regulatory engagements are reported to the Board. The Board is updated on legal and regulatory developments and takes these into account when considering future actions.
- Community, the environment and human rights issues: As an Entity with no employees, the Entity has no direct social or community responsibilities or impact on the environment. The Funds of the Entity track or replicate the constituents of a Benchmark Index.

## AUDIT COMMITTEE REPORT

The Board has established an Audit Committee whose roles and responsibilities are detailed below.

**Roles and responsibilities**

The main responsibilities of the Audit Committee include considering and recommending to the Board for approval the contents of the interim and annual financial statements and providing an opinion as to whether the annual financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Audit Committee also reviews related information presented within the financial statements, including statements concerning internal controls and risk management. In addition, the Audit Committee is responsible for approving the audit fees of the External Auditor, conducting a review of the Independent Auditor's report on the annual financial statements and reviewing and forming an opinion on the effectiveness of the external audit process and audit quality. Other duties include reviewing the appropriateness of the Entity's accounting policies and reporting to the Board on how it has discharged its responsibilities.

There are formal terms of reference in place for the Audit Committee. The terms of reference of the Audit Committee are available to shareholders on request.

The Audit Committee has met ten times during the financial year. These meetings were to consider various items including updates in the regulatory environment as they relate to the financial statements of the Entity, updates on the Entity's accounting policies and progress reports on the audit. The significant issues considered by the Audit Committee in relation to the financial statements are discussed below and overleaf.

**Financial statements**

The Audit Committee reviewed the interim financial statements, annual financial statements and the audit findings presentation from the External Auditors.

**Significant issues considered in relation to the financial statements**

During the year, the Audit Committee considered a number of significant issues and areas of key audit risk in respect of the Annual Report and Financial Statements. The Committee reviewed the external audit plan at an early stage and concluded that the appropriate areas of audit risk relevant to the Entity had been identified in the audit plan and that suitable audit procedures had been put in place to obtain reasonable assurance that the financial statements as a whole would be free of material misstatements. Below sets out the key areas of risk identified and also explains how these were addressed by the Committee.

**1. Valuation**

The Board has in place a hierarchical structure for the pricing of every asset class of the Entity which details the primary, secondary and tertiary pricing sources (the "Pricing Hierarchy"). The Administrator has been appointed for the purposes of valuing each asset class of the Entity. The Administrator follows the Pricing Hierarchy in this regard. During the year under review, monthly reporting was provided by the Investment Manager in which any exceptions to this process were identified and investigated and referred to the Board. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the External Auditor the results of the financial year end audit procedures over the valuation of investments. No significant exceptions to valuation of the assets were noted during the financial year under review.

**AUDIT COMMITTEE REPORT (continued)**

**Roles and responsibilities (continued)**

**Significant issues considered in relation to the financial statements (continued)**

**2. Existence**

In order to gain comfort on the existence of the assets of the Entity, a daily reconciliation of all asset classes is performed by the Administrator between their records and the separate records held by counterparties, the Depositary and the Investment Manager. During the financial year under review, any material exceptions identified by these reconciliations were reported on a monthly basis by the Investment Manager and quarterly by the Administrator and Depositary. The Depositary also provided a report in relation to the oversight of its global sub-custodian and global custody network and any exceptional items regarding existence of assets of the Entity were referred for consideration by the Audit Committee. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the financial year end audit procedures over the existence of investments. No material exceptions to the existence of the assets were noted during the year under review.

**3. Risk of management override**

The Depositary and Administrator provided reports to the Manager on an annual basis on the controls in place to minimise the risk of management override. In addition to this, the Manager has reviewed the Statement on Service Organisational Control (the "SOC1") prepared by the Depositary and Administrator to further ensure that the relevant control procedures were in place to minimise the risk of management override. The SOC1 of the Investment Manager is also presented annually for review. Any exceptions noted were referred to the Audit Committee for further review. No significant exceptions in respect of the risk of management override were noted during the year under review.

**Fair, balanced and understandable**

The production and audit of the financial statements is a comprehensive process requiring input from a number of different contributors. Following the adoption of the Code by the Entity, the Board requested that the Audit Committee advises on whether it believes the financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position and performance, business model and strategy. In doing so the Audit Committee has given consideration to the following:

- The comprehensive reviews that are undertaken at different levels in the production process of the financial statements, by the Manager and the Administrator;
- The comprehensive review also undertaken during the production process by the Investment Manager;
- The comprehensive review undertaken by the Audit Committee that aimed to ensure consistency, overall balance and appropriate disclosure;
- The controls that are in place at the Investment Manager, the Administrator and Depositary, to ensure the completeness and accuracy of the Entity's financial records and the security of the Entity's assets;
- The existence of satisfactory SOC1 control reports reviewing the effectiveness of the internal controls of the Investment Manager, the Administrator and the Depositary; and
- The timely identification and resolution of any significant audit risks, process errors or control breaches that may have impacted the Entity's Net Assets Value ("NAV") and accounting records and how successfully any issues in respect of areas of accounting judgement were identified and resolved.

As a result of the work performed, the Audit Committee has concluded that the financial statements for the year ended 31 May 2026, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Audit Committee has reported on these findings to the Board and recommended the approval of the financial statements to the Board. The Board's conclusions in this respect are set out in the Statement of Directors' Responsibilities.

**External Auditor**

To assess the effectiveness of the external audit, members of the Audit Committee work closely with the Investment Manager and the Manager to obtain a good understanding of the progress and efficiency of the audit.

**AUDIT COMMITTEE REPORT (continued)**

**External Auditor (continued)**
In relation to the audit process, feedback on the role of the Investment Manager and the Manager, is sought from relevant parties involved, notably the audit partner and audit team. The External Auditor is invited to attend the Audit Committee meetings at which the annual financial statements are considered.

Deloitte Ireland LLP ("Deloitte") were appointed as independent auditors of the Entity on 9 November 2018 and the lead audit partner rotates every five years to assure independence. To form a conclusion with regard to the independence of the External Auditor, the Audit Committee considers whether their skills and experience make them a suitable supplier of non- audit services and whether there are safeguards in place to ensure that there is no threat to their objectivity and independence in the conduct of the audit resulting from the provision of such services. The audit and assurance services fees are disclosed in note 18 of the financial statements of the Entity.

On an annual basis, the External Auditor reviews the independence of its relationship with the Entity and reports this to the Board. The Audit Committee also receives information about policies and processes for maintaining independence and monitoring compliance with relevant requirements from the Entity's External Auditors, including information on the rotation of audit partners and staff, details of any relationships between the audit firm and its staff and the Entity as well as an overall confirmation from the External Auditors of their independence and objectivity.

As a result of its review, the Audit Committee has concluded that Deloitte, as External Auditor, is independent of the Entity. The Audit Committee has conducted a review of independence of the External Auditor and has in place a pre-approval policy on the engagement of the External Auditor to supply non-audit services.

**Internal Audit**
The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary.

**Audit Committee Effectiveness**
The performance of the Audit Committee is reviewed at least annually. The Audit Committee evaluation for 2025 took place in 2026 with no material issues identified.

**Deirdre Somers**
**Chair of the Audit Committee**
**26 August 2026**

## DIRECTORS' REPORT

The Directors present their report and audited financial statements for the financial year ended 31 May 2026.

**Statement of Directors' responsibilities**

The Directors are responsible for preparing the annual report and the audited financial statements in accordance with applicable Irish law and FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, and in compliance with the Irish Companies Act 2014 (as amended) and the UCITS Regulations and the Listing Rules of the London Stock Exchange ("LSE").

Under Irish law, the Directors shall not approve the audited financial statements unless they are satisfied that they give a true and fair view of the Entity's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Entity for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Entity will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the audited financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Entity;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Entity to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 (as amended) and enable those financial statements to be audited.

In order to secure compliance with the Entity's obligation to keep adequate accounting records the Directors have appointed the Manager who in turn has appointed State Street Fund Services (Ireland) Limited for the purpose of maintaining adequate accounting records. Accordingly, the accounting records are kept at the following address on behalf of the Administrator:

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
D02 HD32
Ireland

The Directors are also responsible for safeguarding the assets of the Entity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors have entrusted the assets of the Entity to the Depositary for safekeeping in accordance with the Constitution of the Entity. In this regard the Directors have appointed State Street Custodial Services (Ireland) Limited as Depositary pursuant to the terms of the Depositary Agreement. The address at which this business is conducted is as follows:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
D02 HD32
Ireland

**DIRECTORS' REPORT (continued)**

**Statement of Directors' responsibilities (continued)**

The audited financial statements are published on the https://www.ishares.com website. The Directors, together with the Manager and the Investment Manager are responsible for the maintenance and integrity of the financial information included on this website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The Code also requires Directors to ensure that the annual report and audited financial statements are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position and performance, business model and strategy. In order to reach a conclusion on this matter, the Directors have requested that the Audit Committee advise on whether they consider that the financial statements fulfil these requirements. The process by which the Audit Committee has reached these conclusions is set out in the Audit Committee report. As a result of a comprehensive review, the Directors have concluded that the financial statements for the financial year ended 31 May 2026, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position, performance, business model and strategy.

**Directors' compliance statement**

In accordance with Section 225 of the Companies Act 2014 (as amended), the Directors acknowledge that they are responsible for securing the Entity's compliance with its relevant obligations and confirm that:

1. A compliance policy has been prepared setting out the Entity's procedures (that, in the Directors' opinion, are appropriate to the Entity) for ensuring compliance by the Entity with its relevant obligations;
2. An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Entity's relevant obligations; and
3. An annual review procedure has been put in place to review the Entity's relevant obligation and ensure a structure is in place to comply with these obligations.

**Results and dividends**

The results and dividends for the financial year of the Entity are set out in the income statement.

The Manager has made a successful application for "Reporting Fund" status to apply to certain share classes under the Statutory Instrument 2009/3001 (The Offshore Funds (Tax) Regulations 2009) of the UK. A list of the share classes which currently have 'reporting fund' status is available at https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds.

**Review of business and future developments**

The specific investment objectives and policies, as set out in the prospectus of the Entity are formulated by Directors at the time of the creation of the Fund. Investors in a Fund are expected to be informed investors who have taken professional advice, are able to bear capital and income risk, and should view investment in a Fund as a medium to long term investment. A description of the Fund, its performance review and a market review can be found in the Background section and the Investment Manager's report. The performance review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the Funds have been managed against their benchmark indices.

**Risk management objectives and policies**

The risks facing the Entity relate to the financial instruments held by it and are set out in the financial risks section of the financial statements.

**Subsequent events after the financial year end**

The subsequent events which have occurred since the balance sheet date are set out in the notes to the audited financial statements.

**Directors' and Company Secretary's interests**

The Directors and Company Secretary had no interests in the shares of the Entity during or at the end of the financial year (2025: Nil).

The Directors and Company Secretary had no interests in the debentures of the Entity during or at the end of the financial year (2025: Nil).

**Directors' and Company Secretary's interests (continued)**
Manuela Sperandeo is a non-executive Director and also employee of the BlackRock Group.

No Director had at any time during the financial year, a material interest in any contract of significance, during or at the end of the financial year in relation to the business of the Entity (2025: Nil).

**Going concern**
The financial statements of the Entity have been prepared on a going concern basis. The Entity is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Funds are reviewed on a regular basis throughout the financial year. Therefore, the Directors believe that the Entity will continue in operational existence for the foreseeable future and is financially sound. The Directors are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Entity.

**Viability statement**
The Code includes a provision for companies to include a "Viability Statement" addressed to shareholders with the intention of providing an improved and broader assessment of long-term solvency and liquidity. The Code does not define "long term" but expects the period to be longer than 12 months with individual companies choosing a financial period appropriate to the nature of their own business. The Board conducted this review for the financial period up to the AGM in 2029. The reason the Directors consider three years to be an appropriate financial period to review is that they do not expect there to be any significant change in the Entity's current principal risks and adequacy of the mitigating controls during that period. Furthermore, the Directors do not envisage any change in the objective of the Entity, as disclosed in the Background section of the annual report and audited financial statements, or any other events that would prevent the Entity from continuing to operate over that financial period as the Entity's assets are sufficiently liquid and the Entity intends to continue to operate as an investment company. This financial period has been chosen, as a financial period longer than three years creates a level of future uncertainty for which a Viability Statement cannot, in the Directors' view, be made meaningfully. In making this assessment the Directors have considered the following factors:

- the Entity's principal risks as set out in the Financial Risks section of the financial statements;
- the ongoing relevance of the Entity's objective in the current environment; and
- the level of investor demand for the Funds offered by the Entity.

The Directors have also considered a number of financial metrics in its assessment, including:

- the level of ongoing charges, both current and historic;
- the level of capital activity, both current and historic;
- the level of income generated; and
- the liquidity, tracking error and tracking difference of each Fund.

The Directors have concluded that the Entity would be able to meet its ongoing operating costs as they fall due as a consequence of:

- a diverse product offering that meets the needs of investors; and
- overheads which comprise a small percentage of net assets.

Based on the results of their analysis, the Directors have a reasonable expectation that the Entity will be able to continue in operation and meet its liabilities as they fall due over the financial period of their assessment.

**Independent auditor**
On 28 November 2018, Deloitte, was appointed in accordance with section 380 of the Companies Act 2014 (as amended).

**DIRECTORS' REPORT (continued)**

**Statement of relevant audit information**

So far as the Directors are aware, there is no relevant audit information of which the Entity's auditors are unaware. The Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Entity's auditors are aware of that information.

On behalf of the Directors

| | |
|---|---|
| William McKechnie | Deirdre Somers |
| **Director** | **Director** |
| **26 August 2026** | **26 August 2026** |

# iSHARES IV PLC

## DEPOSITARY'S REPORT TO THE SHAREHOLDERS

We have enquired into the conduct of BlackRock Asset Management Ireland Limited as the Manager of iShares IV plc (the "Entity") and into the conduct of the Entity itself for the financial year ended 31 May 2026, in our capacity as Depositary to the Entity.

This report including the opinion has been prepared solely for the shareholders in the Entity, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

**Responsibilities of the Depositary**
Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Manager and the Entity in each annual accounting year and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Entity has been managed in that financial year in accordance with the provisions of the Entity's Constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Manager and the Entity to comply with these provisions. If the Manager or the Entity has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

**Basis of Depositary opinion**
The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Entity has been managed:

(i) In accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Entity's Constitution and the UCITS Regulations; and

(ii) Otherwise in accordance with the Entity's constitutional documentation and the appropriate regulations.

**Opinion**
In our opinion, the Entity has been managed during the year, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Entity by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2026 ('the Central Bank UCITS Regulations'); and

(ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.

For and on behalf of

**State Street Custodial Services (Ireland) Limited**
**78 Sir John Rogerson's Quay**
**Dublin 2**
**Ireland**

**26 August 2026**

Deloitte.

Deloitte Ireland LLP
Chartered Accountants &
Statutory Audit Firm

# INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ISHARES IV PLC

## Report on the audit of the financial statements

### Opinion on the financial statements of iShares IV PLC (the 'entity')

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the entity as at financial year ended 31st May 2026 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Income Statement;
- the Statement of Changes in Net Assets Attributable to Redeemable Shareholders;
- the Balance Sheet;
- the related notes 1 to 20, including a summary of significant accounting policies as set out in note 2; and
- the Schedules of Investments.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 ("the applicable Regulations").

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Summary of our audit approach

| | |
|---|---|
| Key audit matters | The key audit matters that we identified in the current year were:<br>• Valuation of financial assets and liabilities at fair value through profit or loss<br>• Existence of financial assets and liabilities at fair value through profit or loss |

Deloitte.

| | |
|---|---|
| Materiality | The materiality that we used in the current year was 0.5% of the average net assets for each Fund. |
| Scope | The entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and engages BlackRock Asset Management Ireland Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the entity. Our audit is a risk based approach taking into account the structure of the entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the entity operates. |
| Significant changes in our approach | There have been no significant changes in our approach from the prior year. |

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our evaluation of the Directors' assessment of the entity's ability to continue to adopt the going concern basis of accounting included:

- As part of our risk assessment procedures, we obtained an understanding of the relevant controls in place regarding going concern.
- Challenged the reasonableness of the key assumptions applied by the Directors in their assessment.
- Held discussions with management on the Directors' going concern assessment, the future plans for the entity and the feasibility of those plans.
- Reviewed all board meeting minutes during the period up to the date of approval of the financial statements, for evidence of any discussions and/or decisions that could impact the entity's ability to continue as a going concern.
- Reviewed the capital activity and Net Asset Value movements subsequent to the financial year end.
- Assessed the adequacy of the relevant going concern disclosures made in the financial statements.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In relation to the reporting on how the group has applied the UK Corporate Governance Code, we have nothing material to add or draw attention to in relation to the Directors' statement in the financial statements about whether the Directors considered it appropriate to adopt the going concern basis of accounting.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current financial year and include the most significant assessed risks of material misstatement (whether or not due to fraud) we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Valuation of Financial Assets and Liabilities at Fair Value Through Profit or Loss | |
|---|---|
| Key audit matter description  | For the financial year ended, the financial assets and liabilities at fair value through profit or loss of the entity is £187,507m representing 99.4% of the total net assets of £188,699m. While the nature of the financial assets and liabilities at fair value through profit or loss do not require significant levels of judgment their valuation is considered a key audit matter as it comprises the most significant balance on the balance sheet.<br><br>There is a risk that financial assets and liabilities at fair value through profit or loss are valued incorrectly, inappropriate valuation methodologies are applied, and the use of inappropriate assumptions could result in the valuation being materially misstated.<br><br>Refer also to notes 2.2, 3 and 4 in the financial statements. |
| How the scope of our audit responded to the key audit matter  | We have performed the following procedures to address the key audit matter:<br>• We obtained the State Street Administration Services (Ireland) Limited ("SS") SOC 1 Report in order to gain an understanding and evaluate the design and implementation of key controls over the valuation process for financial assets and liabilities at fair value through profit or loss;<br>• We independently valued financial assets and liabilities at fair value through profit or loss by using independent market feeds. We compared the prices published by independent pricing sources to the investment portfolio; and<br>• We independently valued forward currency contracts by obtaining forward rates from third party pricing vendors and comparing these rates to the forwards rates recorded in the investment portfolio. |
| **Existence of Financial Assets and Liabilities at Fair Value Through Profit or Loss** | |
| Key audit matter description  | For the financial year ended, the financial assets and liabilities at fair value through profit or loss entity is £187,507m representing 99.4% of the total net assets of £188,699m.<br><br>The existence of financial assets and liabilities at fair value through profit or loss is crucial to ensuring the financial statements are free from material misstatement and involves a significant audit effort in performing audit procedures. There is a risk that the financial assets and financial liabilities may not exist at year end.<br><br>Refer also to notes 2.2, 3 and 4 in the financial statements. |
| How the scope of our audit responded to the key audit matter | We have performed the following procedures to address the key audit matter:<br>• We obtained the SS SOC 1 Reports in order to gain an understanding and evaluate the design and implementation of key controls over the reconciliation process for financial assets and liabilities at fair value through profit or loss; and<br>• We obtained independent confirmations from the custodians and counterparties at the financial year end and agreed the amounts held to the investment portfolio. |

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole, and not to express an opinion on individual accounts or disclosures. Our opinion on the financial statements is not modified with respect to any of the risks described above, and we do not express an opinion on these individual matters.

## Our application of materiality

We define materiality as the magnitude of misstatement that makes it probable that the economic decisions of a reasonably knowledgeable person, relying on the financial statements, would be changed or influenced. We use materiality both in planning the scope of our audit work and in evaluating the results of our work.

We determined materiality for each Fund to be 0.5% of average net assets. We have considered the average net assets to be the critical component for determining materiality because the main objective of each Fund is to provide investors with a total return. We have considered quantitative and qualitative factors such as understanding the entity and its environment, history of misstatements, complexity of the entity and reliability of control environment.

We set performance materiality at a level lower than materiality to reduce the probability that, in aggregate, uncorrected and undetected misstatements exceed the materiality for the financial statements as a whole. Performance materiality was set at 80% of materiality for the 2026 audit (2025: 80%). In determining performance materiality, we considered the following factors:

- our understanding of the entity and the industry in which it operates;
- the quality of the control environment and whether we were able to rely on controls;
- assessment of risks of material misstatement, including fraud risks; and
- the nature, volume and size of misstatements (if any) identified in the current and previous audit.

We agreed with the Audit Committee that we would report to them any audit differences in excess of 10% of materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds. We also report to the Audit Committee on disclosure matters that we identified when assessing the overall presentation of the financial statements.

## An overview of the scope of our audit

Our audit is a risk based approach taking into account the structure of the entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the entity operates. The entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. The entity is authorised by the Central Bank of Ireland ("the Central Bank") as a UCITS (Undertakings for Collective Investment in Transferable Securities) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. The entity is organised as an umbrella fund with segregated liability between each Fund. We assess the risks of each Fund separately. We have conducted our audit based on the books and records maintained by the administrator State Street Fund Services (Ireland) Limited at 78 Sir Rogerson's Quay, Dublin 2.

## Other information

The other information comprises the information included in the Annual report and audited financial statements, other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained in the Annual report and audited financial statements.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Deloitte.

## Responsibilities of Directors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/. This description forms part of our auditor's report.

## Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

### Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the company's industry, control environment and business performance;
- the company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
    - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
    - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team and relevant internal specialists, including how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in revenue recognition with respect to net change in unrealised gains/(losses) on investments in securities. In common with all audits under ISAs (Ireland), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2014, and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included the applicable Listing Rules.

### Audit response to risks identified

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management and the audit committee concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud in revenue recognition, independently valuing all securities using our own market feed and completing an unrealised gain/loss reconciliation; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

## Report on other legal and regulatory requirements

## Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the entity were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements and the Directors' report has been prepared in accordance with the Companies Act 2014.

Deloitte.

## Corporate Governance Statement required by the Companies Act 2014

We report, in relation to information given in the Corporate Governance Statement on pages 27 to 36 that:

- In our opinion, based on the work undertaken during the course of the audit, the information given in the Corporate Governance Statement pursuant to subsections 2(c) of section 1373 of the Companies Act 2014 is consistent with the entity's statutory financial statements in respect of the financial year concerned and such information has been prepared in accordance with the Companies Act 2014. Based on our knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified any material misstatements in this information.

- In our opinion, based on the work undertaken during the course of the audit, the Corporate Governance Statement contains the information required by Regulation 6(2) of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 (as amended); and

- In our opinion, based on the work undertaken during the course of the audit, the information required pursuant to section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

## Corporate Governance Statement

The Listing Rules and ISAs (Ireland) require us to review the Directors' statement in relation to going concern, longer-term viability and the part of the Corporate Governance Statement relating to the group's compliance with the provisions of the UK Corporate Governance Code specified for our review.

Based on the work undertaken as part of our audit, we have concluded that each of the following elements of the Corporate Governance Statement is materially consistent with the financial statements and our knowledge obtained during the audit:

- the Directors' statement with regards the appropriateness of adopting the going concern basis of accounting and any material uncertainties identified set out on page 42;
- the Directors' explanation as to its assessment of the entity's prospects, the period this assessment covers and why the period is appropriate set out on page 42;
- the Directors' statement on fair, balanced and understandable set out on page 41;
- the board's confirmation that it has carried out a robust assessment of the emerging and principal risks and the disclosures in the annual report that describe the principal risks and the procedures in place to identify emerging risks and an explanation of how they are being managed or mitigated set out on page 33;
- the section of the annual report that describes the review of effectiveness of risk management and internal control systems set out on page 33-34; and
- the section describing the work of the audit committee set out on page 37 to 39.

## Matters on which we are required to report by exception

Based on the knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by law are not made.

## Other matters which we are required to address

We were appointed by the directors on 9 November 2018 to audit the financial statements for the financial period end date 31 May 2019 and subsequent financial periods. The period of total uninterrupted engagement including previous renewals and reappointments of the firm is 8 years, covering the years ending 31 May 2019 to 31 May 2026.

Deloitte.

The non-audit services prohibited by IAASA's Ethical Standard were not provided and we remained independent of the entity in conducting the audit.

Our audit opinion is consistent with the additional report to the directors we are required to provide in accordance with ISA (Ireland) 260.

## Use of our Report

This report is made solely to the entity's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the entity's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the entity's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.



Darren Griffin
Partner
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, Earlsfort Terrace, Dublin 2

28 August 2026

# iSHARES IV PLC

INCOME STATEMENT
**For the financial year ended 31 May 2026**

| | Note | Entity total 2026 GBP'000 | Entity total 2025 GBP'000 | iShares $ Short Duration Corp Bond UCITS ETF 2026 USD'000 | iShares $ Short Duration Corp Bond UCITS ETF 2025 USD'000 | iShares $ Short Duration High Yield Corp Bond UCITS ETF 2026 USD'000 | iShares $ Short Duration High Yield Corp Bond UCITS ETF 2025 USD'000 | iShares $ Treasury Bond 0-3 Month UCITS ETF[1] 2026 USD'000 | iShares $ Treasury Bond 0-3 Month UCITS ETF[1] 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | 5 | 3,527,094 | 3,127,010 | 349,937 | 297,917 | 154,318 | 113,787 | 126,795 | 7,322 |
| Net gains/(losses) on financial instruments | 7 | 34,062,408 | 9,140,214 | 35,401 | 70,600 | 2,998 | 13,643 | 375,414 | 27,772 |
| **Total investment income/(loss)** | | **37,589,502** | **12,267,224** | **385,338** | **368,517** | **157,316** | **127,430** | **502,209** | **35,094** |
| Operating expenses | 6 | (306,126) | (255,331) | (15,590) | (13,625) | (9,868) | (7,305) | (3,121) | (148) |
| **Net operating income/(expenses)** | | **37,283,376** | **12,011,893** | **369,748** | **354,892** | **147,448** | **120,125** | **499,088** | **34,946** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | (470) | (925) | (19) | (20) | - | (274) | - | - |
| Distributions to redeemable shareholders | 9 | (891,750) | (875,647) | (70,175) | (67,234) | (74,235) | (54,930) | 24 | 6 |
| **Total finance costs** | | **(892,220)** | **(876,572)** | **(70,194)** | **(67,254)** | **(74,235)** | **(55,204)** | **24** | **6** |
| **Net profit/(loss) before taxation** | | **36,391,156** | **11,135,321** | **299,554** | **287,638** | **73,213** | **64,921** | **499,112** | **34,952** |
| Taxation | 10 | (230,215) | (308,324) | (52) | (33) | (1) | (1) | - | - |
| **Net profit/(loss) after taxation** | | **36,160,941** | **10,826,997** | **299,502** | **287,605** | **73,212** | **64,920** | **499,112** | **34,952** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **36,160,941** | **10,826,997** | **299,502** | **287,605** | **73,212** | **64,920** | **499,112** | **34,952** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-54/1539

NM0826U-5883474-55/1539

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares $ Treasury Bond 20+yr UCITS ETF | | iShares $ Ultrashort Bond ESG SRI UCITS ETF | | iShares $ Ultrashort Bond UCITS ETF | | iShares £ Ultrashort Bond ESG SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 GBP'000 | 2025 GBP'000 |
| Operating income | 5 | 260,544 | 288,988 | 1,130 | 994 | 101,600 | 101,978 | 10,872 | 10,860 |
| Net gains/(losses) on financial instruments | 7 | (9,945) | (93,282) | (22) | 1 | (773) | 216 | (23) | (92) |
| **Total investment income/(loss)** | | **250,599** | **195,706** | **1,108** | **995** | **100,827** | **102,194** | **10,849** | **10,768** |
| Operating expenses | 6 | (4,573) | (5,499) | (23) | (17) | (2,087) | (1,772) | (226) | (191) |
| **Net operating income/(expenses)** | | **246,026** | **190,207** | **1,085** | **978** | **98,740** | **100,422** | **10,623** | **10,577** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | (100) | (283) | - | - | (17) | (16) | (4) | (5) |
| Distributions to redeemable shareholders | 9 | (143,195) | (208,764) | (423) | (436) | (36,557) | (39,897) | (13,869) | (9,438) |
| **Total finance costs** | | **(143,295)** | **(209,047)** | **(423)** | **(436)** | **(36,574)** | **(39,913)** | **(13,873)** | **(9,443)** |
| **Net profit/(loss) before taxation** | | **102,731** | **(18,840)** | **662** | **542** | **62,166** | **60,509** | **(3,250)** | **1,134** |
| Taxation | 10 | - | - | - | - | (10) | (1) | (1) | - |
| **Net profit/(loss) after taxation** | | **102,731** | **(18,840)** | **662** | **542** | **62,156** | **60,508** | **(3,251)** | **1,134** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **102,731** | **(18,840)** | **662** | **542** | **62,156** | **60,508** | **(3,251)** | **1,134** |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-56/1539

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares £ Ultrashort Bond UCITS ETF | | iShares € Govt Bond 0-3 Month UCITS ETF[1] | | iShares € Govt Bond 20yr Target Duration UCITS ETF | | iShares € Ultrashort Bond ESG SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 GBP'000 | 2025 GBP'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Operating income | 5 | 73,562 | 61,330 | 360 | 66 | 11,165 | 13,137 | 26,733 | 17,127 |
| Net gains/(losses) on financial instruments | 7 | 18 | (566) | 39 | 7 | (29,628) | (20,345) | (1,088) | 639 |
| **Total investment income/(loss)** | | **73,580** | **60,764** | **399** | **73** | **(18,463)** | **(7,208)** | **25,645** | **17,766** |
| Operating expenses | 6 | (1,521) | (1,080) | (14) | (2) | (469) | (631) | (984) | (455) |
| **Net operating income/(expenses)** | | **72,059** | **59,684** | **385** | **71** | **(18,932)** | **(7,839)** | **24,661** | **17,311** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | - | (25) | - | - | (2) | (4) | (6) | (2) |
| Distributions to redeemable shareholders | 9 | (87,799) | (54,460) | (37) | (4) | (9,009) | (10,266) | (19,522) | (10,470) |
| **Total finance costs** | | **(87,799)** | **(54,485)** | **(37)** | **(4)** | **(9,011)** | **(10,270)** | **(19,528)** | **(10,472)** |
| **Net profit/(loss) before taxation** | | **(15,740)** | **5,199** | **348** | **67** | **(27,943)** | **(18,109)** | **5,133** | **6,839** |
| Taxation | 10 | - | - | - | - | - | - | (2) | (1) |
| **Net profit/(loss) after taxation** | | **(15,740)** | **5,199** | **348** | **67** | **(27,943)** | **(18,109)** | **5,131** | **6,838** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **(15,740)** | **5,199** | **348** | **67** | **(27,943)** | **(18,109)** | **5,131** | **6,838** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares € Ultrashort Bond UCITS ETF | | iShares Ageing Population UCITS ETF | | iShares Automation & Robotics UCITS ETF | | iShares China CNY Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Operating income | 5 | 133,579 | 130,789 | 14,168 | 9,633 | 35,492 | 29,289 | 42,929 | 63,664 |
| Net gains/(losses) on financial instruments | 7 | (4,198) | 5,943 | 100,744 | 47,026 | 1,607,300 | 272,389 | 78,305 | 134,543 |
| **Total investment income/(loss)** | | **129,381** | **136,732** | **114,912** | **56,659** | **1,642,792** | **301,678** | **121,234** | **198,207** |
| Operating expenses | 6 | (4,993) | (3,434) | (2,480) | (1,649) | (15,399) | (13,142) | (7,699) | (9,673) |
| **Net operating income/(expenses)** | | **124,388** | **133,298** | **112,432** | **55,010** | **1,627,393** | **288,536** | **113,535** | **188,534** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | (25) | (37) | (222) | (16) | (1) | (17) | - | (6) |
| Distributions to redeemable shareholders | 9 | (110,449) | (111,031) | 1,869 | 806 | (714) | (661) | (26,702) | (52,164) |
| **Total finance costs** | | **(110,474)** | **(111,068)** | **1,647** | **790** | **(715)** | **(678)** | **(26,702)** | **(52,170)** |
| **Net profit/(loss) before taxation** | | **13,914** | **22,230** | **114,079** | **55,800** | **1,626,678** | **287,858** | **86,833** | **136,364** |
| Taxation | 10 | (6) | (36) | (1,458) | (1,038) | (4,821) | (3,828) | - | - |
| **Net profit/(loss) after taxation** | | **13,908** | **22,194** | **112,621** | **54,762** | **1,621,857** | **284,030** | **86,833** | **136,364** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **13,908** | **22,194** | **112,621** | **54,762** | **1,621,857** | **284,030** | **86,833** | **136,364** |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.



NM0826U-5883474-57/1539

# iSHARES IV PLC

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares China CNY Govt Bond UCITS ETF | | iShares Copper Miners UCITS ETF | | iShares Digital Entertainment and Education UCITS ETF | | iShares Digital Security UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Operating income | 5 | 289 | 351 | 5,469 | 1,146 | 396 | 518 | 16,581 | 15,310 |
| Net gains/(losses) on financial instruments | 7 | 1,350 | 557 | 156,565 | (5,264) | 18,725 | 11,463 | 402,293 | 340,561 |
| **Total investment income/(loss)** | | **1,639** | **908** | **162,034** | **(4,118)** | **19,121** | **11,981** | **418,874** | **355,871** |
| Operating expenses | 6 | (41) | (41) | (1,516) | (258) | (269) | (181) | (7,117) | (6,320) |
| **Net operating income/(expenses)** | | **1,598** | **867** | **160,518** | **(4,376)** | **18,852** | **11,800** | **411,757** | **349,551** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | - | - | (1) | - | - | - | - | (17) |
| Distributions to redeemable shareholders | 9 | 273 | (279) | - | - | - | - | (703) | (753) |
| **Total finance costs** | | **273** | **(279)** | **(1)** | **-** | **-** | **-** | **(703)** | **(770)** |
| **Net profit/(loss) before taxation** | | **1,871** | **588** | **160,517** | **(4,376)** | **18,852** | **11,800** | **411,054** | **348,781** |
| Taxation | 10 | - | - | (306) | (70) | (46) | (46) | (2,955) | (2,000) |
| **Net profit/(loss) after taxation** | | **1,871** | **588** | **160,211** | **(4,446)** | **18,806** | **11,754** | **408,099** | **346,781** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **1,871** | **588** | **160,211** | **(4,446)** | **18,806** | **11,754** | **408,099** | **346,781** |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-58/1539

NM0826U-5883474-59/1539

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares Digitalisation UCITS ETF 2026 USD'000 | iShares Digitalisation UCITS ETF 2025 USD'000 | iShares Edge MSCI EM Value Factor UCITS ETF 2026 USD'000 | iShares Edge MSCI EM Value Factor UCITS ETF 2025 USD'000 | iShares Edge MSCI Europe Momentum Factor UCITS ETF 2026 EUR'000 | iShares Edge MSCI Europe Momentum Factor UCITS ETF 2025 EUR'000 | iShares Edge MSCI Europe Quality Factor UCITS ETF 2026 EUR'000 | iShares Edge MSCI Europe Quality Factor UCITS ETF 2025 EUR'000 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | 5 | 7,778 | 7,841 | 31,116 | 24,350 | 20,002 | 12,103 | 19,128 | 15,173 |
| Net gains/(losses) on financial instruments | 7 | 8,852 | 206,570 | 672,269 | 30,600 | 110,197 | 61,375 | 32,354 | 7,334 |
| **Total investment income/(loss)** | | **16,630** | **214,411** | **703,385** | **54,950** | **130,199** | **73,478** | **51,482** | **22,507** |
| Operating expenses | 6 | (3,360) | (3,806) | (3,890) | (1,791) | (1,935) | (963) | (1,492) | (1,273) |
| **Net operating income/(expenses)** | | **13,270** | **210,605** | **699,495** | **53,159** | **128,264** | **72,515** | **49,990** | **21,234** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | (1) | (6) | (7) | (7) | (2) | - | - | (1) |
| Distributions to redeemable shareholders | 9 | - | - | - | - | (577) | (173) | (616) | (627) |
| **Total finance costs** | | **(1)** | **(6)** | **(7)** | **(7)** | **(579)** | **(173)** | **(616)** | **(628)** |
| **Net profit/(loss) before taxation** | | **13,269** | **210,599** | **699,488** | **53,152** | **127,685** | **72,342** | **49,374** | **20,606** |
| Taxation | 10 | (977) | (1,035) | (3,690) | (2,151) | (1,161) | (1,247) | (2,584) | (1,795) |
| **Net profit/(loss) after taxation** | | **12,292** | **209,564** | **695,798** | **51,001** | **126,524** | **71,095** | **46,790** | **18,811** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **12,292** | **209,564** | **695,798** | **51,001** | **126,524** | **71,095** | **46,790** | **18,811** |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-60/1539

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares Edge MSCI Europe Value Factor UCITS ETF 2026 EUR'000 | iShares Edge MSCI Europe Value Factor UCITS ETF 2025 EUR'000 | iShares Edge MSCI USA Momentum Factor UCITS ETF 2026 USD'000 | iShares Edge MSCI USA Momentum Factor UCITS ETF 2025 USD'000 | iShares Edge MSCI USA Quality Factor UCITS ETF 2026 USD'000 | iShares Edge MSCI USA Quality Factor UCITS ETF 2025 USD'000 | iShares Edge MSCI USA Value Factor UCITS ETF 2026 USD'000 | iShares Edge MSCI USA Value Factor UCITS ETF 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| Operating income | 5 | 87,360 | 72,405 | 5,937 | 6,263 | 23,228 | 36,244 | 64,200 | 57,773 |
| Net gains/(losses) on financial instruments | 7 | 558,714 | 133,436 | 176,303 | 65,667 | 443,801 | 207,693 | 2,298,035 | 58,445 |
| **Total investment income/(loss)** | | **646,074** | **205,841** | **182,240** | **71,930** | **467,029** | **243,937** | **2,362,235** | **116,218** |
| Operating expenses | 6 | (5,489) | (3,638) | (1,202) | (976) | (4,153) | (5,960) | (5,939) | (4,076) |
| **Net operating income/(expenses)** | | **640,585** | **202,203** | **181,038** | **70,954** | **462,876** | **237,977** | **2,356,296** | **112,142** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | (1) | - | (1) | - | - | - | - | (1) |
| Distributions to redeemable shareholders | 9 | (1,926) | (1,534) | (109) | (55) | (4,519) | (8,975) | (733) | (2,593) |
| **Total finance costs** | | **(1,927)** | **(1,534)** | **(110)** | **(55)** | **(4,519)** | **(8,975)** | **(733)** | **(2,594)** |
| **Net profit/(loss) before taxation** | | **638,658** | **200,669** | **180,928** | **70,899** | **458,357** | **229,002** | **2,355,563** | **109,548** |
| Taxation | 10 | (4,494) | (4,228) | (765) | (841) | (3,169) | (4,961) | (9,156) | (8,370) |
| **Net profit/(loss) after taxation** | | **634,164** | **196,441** | **180,163** | **70,058** | **455,188** | **224,041** | **2,346,407** | **101,178** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **634,164** | **196,441** | **180,163** | **70,058** | **455,188** | **224,041** | **2,346,407** | **101,178** |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-61/1539

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares Edge MSCI World Momentum Factor UCITS ETF | | iShares Edge MSCI World Quality Factor UCITS ETF | | iShares Edge MSCI World Value Factor UCITS ETF | | iShares Electric Vehicles and Driving Technology UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Operating income | 5 | 58,202 | 36,827 | 67,965 | 64,569 | 154,305 | 143,779 | 5,444 | 7,152 |
| Net gains/(losses) on financial instruments | 7 | 1,081,168 | 338,147 | 833,228 | 224,143 | 2,714,616 | 269,263 | 347,854 | (28,869) |
| **Total investment income/(loss)** | | **1,139,370** | **374,974** | **901,193** | **288,712** | **2,868,921** | **413,042** | **353,298** | **(21,717)** |
| Operating expenses | 6 | (9,014) | (6,249) | (11,058) | (10,672) | (12,527) | (10,069) | (1,837) | (1,891) |
| **Net operating income/(expenses)** | | **1,130,356** | **368,725** | **890,135** | **278,040** | **2,856,394** | **402,973** | **351,461** | **(23,608)** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | (1) | (4) | (2) | (1) | - | (2) | - | (8) |
| Distributions to redeemable shareholders | 9 | - | - | - | - | (3,596) | (4,012) | - | - |
| **Total finance costs** | | **(1)** | **(4)** | **(2)** | **(1)** | **(3,596)** | **(4,014)** | **-** | **(8)** |
| **Net profit/(loss) before taxation** | | **1,130,355** | **368,721** | **890,133** | **278,039** | **2,852,798** | **398,959** | **351,461** | **(23,616)** |
| Taxation | 10 | (5,891) | (4,707) | (9,162) | (8,440) | (14,982) | (14,130) | (697) | (1,510) |
| **Net profit/(loss) after taxation** | | **1,124,464** | **364,014** | **880,971** | **269,599** | **2,837,816** | **384,829** | **350,764** | **(25,126)** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **1,124,464** | **364,014** | **880,971** | **269,599** | **2,837,816** | **384,829** | **350,764** | **(25,126)** |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-62/1539

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares Energy Storage & Hydrogen UCITS ETF[1] | | iShares Essential Metals Producers UCITS ETF | | iShares Fallen Angels High Yield Corp Bond UCITS ETF | | iShares Healthcare Innovation UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Operating income | 5 | 239 | 77 | 9,511 | 391 | 56,682 | 59,363 | 10,441 | 10,396 |
| Net gains/(losses) on financial instruments | 7 | 16,379 | (476) | 251,411 | (4,223) | 22,180 | 18,032 | 176,874 | (1,868) |
| **Total investment income/(loss)** | | **16,618** | **(399)** | **260,922** | **(3,832)** | **78,862** | **77,395** | **187,315** | **8,528** |
| Operating expenses | 6 | (66) | (11) | (2,471) | (112) | (4,717) | (4,842) | (3,979) | (4,212) |
| **Net operating income/(expenses)** | | **16,552** | **(410)** | **258,451** | **(3,944)** | **74,145** | **72,553** | **183,336** | **4,316** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | - | - | - | (4) | (6) | (6) | (1) | - |
| Distributions to redeemable shareholders | 9 | - | - | - | - | (49,504) | (45,418) | - | - |
| **Total finance costs** | | **-** | **-** | **-** | **(4)** | **(49,510)** | **(45,424)** | **(1)** | **-** |
| **Net profit/(loss) before taxation** | | **16,552** | **(410)** | **258,451** | **(3,948)** | **24,635** | **27,129** | **183,335** | **4,316** |
| Taxation | 10 | (29) | (9) | (536) | (23) | (1) | - | (1,441) | (1,487) |
| **Net profit/(loss) after taxation** | | **16,523** | **(419)** | **257,915** | **(3,971)** | **24,634** | **27,129** | **181,894** | **2,829** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **16,523** | **(419)** | **257,915** | **(3,971)** | **24,634** | **27,129** | **181,894** | **2,829** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-63/1539

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares Inclusion and Diversity UCITS ETF | | iShares India INR Govt Bond UCITS ETF | | iShares Lithium & Battery Producers UCITS ETF | | iShares Metaverse UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Operating income | 5 | 1,501 | 1,822 | 3,073 | 3,643 | 314 | 90 | 806 | 909 |
| Net gains/(losses) on financial instruments | 7 | 13,359 | 6,814 | (7,729) | 353 | 24,920 | (1,977) | 23,800 | 18,715 |
| **Total investment income/(loss)** | | **14,860** | **8,636** | **(4,656)** | **3,996** | **25,234** | **(1,887)** | **24,606** | **19,624** |
| Operating expenses | 6 | (119) | (130) | (163) | (188) | (142) | (37) | (608) | (549) |
| **Net operating income/(expenses)** | | **14,741** | **8,506** | **(4,819)** | **3,808** | **25,092** | **(1,924)** | **23,998** | **19,075** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | - | - | - | - | - | - | (1) | - |
| Distributions to redeemable shareholders | 9 | - | - | (3,350) | (2,313) | - | - | - | - |
| **Total finance costs** | | **-** | **-** | **(3,350)** | **(2,313)** | **-** | **-** | **(1)** | **-** |
| **Net profit/(loss) before taxation** | | **14,741** | **8,506** | **(8,169)** | **1,495** | **25,092** | **(1,924)** | **23,997** | **19,075** |
| Taxation | 10 | (189) | (212) | (239) | (205) | (48) | (11) | (104) | (116) |
| **Net profit/(loss) after taxation** | | **14,552** | **8,294** | **(8,408)** | **1,290** | **25,044** | **(1,935)** | **23,893** | **18,959** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **14,552** | **8,294** | **(8,408)** | **1,290** | **25,044** | **(1,935)** | **23,893** | **18,959** |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares MSCI ACWI Screened UCITS ETF[1] | iShares MSCI ACWI SRI UCITS ETF | | iShares MSCI China A UCITS ETF | | iShares MSCI China Tech UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | | 2026 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Operating income | 5 | 7,368 | 2,229 | 1,610 | 67,478 | 79,470 | 21,848 | 3,504 |
| Net gains/(losses) on financial instruments | 7 | 166,330 | 23,864 | 6,711 | 761,357 | 184,513 | 118,790 | (37,685) |
| **Total investment income/(loss)** | | **173,698** | **26,093** | **8,321** | **828,835** | **263,983** | **140,638** | **(34,181)** |
| Operating expenses | 6 | (651) | (238) | (163) | (10,774) | (10,242) | (8,168) | (751) |
| **Net operating income/(expenses)** | | **173,047** | **25,855** | **8,158** | **818,061** | **253,741** | **132,470** | **(34,932)** |
| **Finance costs:** | | | | | | | | |
| Interest expense or similar charges | 8 | - | - | - | - | (2) | (1) | - |
| Distributions to redeemable shareholders | 9 | - | (281) | (369) | - | - | - | - |
| **Total finance costs** | | **-** | **(281)** | **(369)** | **-** | **(2)** | **(1)** | **-** |
| **Net profit/(loss) before taxation** | | **173,047** | **25,574** | **7,789** | **818,061** | **253,739** | **132,469** | **(34,932)** |
| Taxation | 10 | (720) | (310) | (220) | (6,739) | (7,926) | (647) | (79) |
| **Net profit/(loss) after taxation** | | **172,327** | **25,264** | **7,569** | **811,322** | **245,813** | **131,822** | **(35,011)** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **172,327** | **25,264** | **7,569** | **811,322** | **245,813** | **131,822** | **(35,011)** |

[1] The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-64/1539

# iSHARES IV PLC

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares MSCI China UCITS ETF | | iShares MSCI EM CTB Enhanced ESG UCITS ETF | | iShares MSCI EM ex-China UCITS ETF | | iShares MSCI EM IMI Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Operating income | 5 | 82,100 | 62,380 | 200,513 | 163,768 | 90,800 | 42,093 | 168,418 | 125,530 |
| Net gains/(losses) on financial instruments | 7 | 150,133 | 247,143 | 3,538,261 | 640,745 | 2,542,680 | 99,735 | 2,802,970 | 412,214 |
| **Total investment income/(loss)** | | **232,233** | **309,523** | **3,738,774** | **804,513** | **2,633,480** | **141,828** | **2,971,388** | **537,744** |
| Operating expenses | 6 | (11,447) | (5,761) | (15,327) | (9,681) | (7,587) | (3,072) | (12,313) | (7,726) |
| **Net operating income/(expenses)** | | **220,786** | **303,762** | **3,723,447** | **794,832** | **2,625,893** | **138,756** | **2,959,075** | **530,018** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | - | - | (16) | (38) | (7) | (17) | (1) | (24) |
| Distributions to redeemable shareholders | 9 | (6,622) | 156 | (17,012) | (17,309) | (2,716) | 777 | (24,220) | (15,820) |
| **Total finance costs** | | **(6,622)** | **156** | **(17,028)** | **(17,347)** | **(2,723)** | **760** | **(24,221)** | **(15,844)** |
| **Net profit/(loss) before taxation** | | **214,164** | **303,918** | **3,706,419** | **777,485** | **2,623,170** | **139,516** | **2,934,854** | **514,174** |
| Taxation | 10 | (5,351) | (4,200) | (25,369) | (24,010) | (12,353) | (1,277) | 12,284 | (27,045) |
| **Net profit/(loss) after taxation** | | **208,813** | **299,718** | **3,681,050** | **753,475** | **2,610,817** | **138,239** | **2,947,138** | **487,129** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **208,813** | **299,718** | **3,681,050** | **753,475** | **2,610,817** | **138,239** | **2,947,138** | **487,129** |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.



NM0826U-5883474-65/1539

NM0826U-5883474-66/1539

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares MSCI EM SRI UCITS ETF | | iShares MSCI EMU CTB Enhanced ESG UCITS ETF | | iShares MSCI EMU Large Cap UCITS ETF | | iShares MSCI EMU Mid Cap UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Operating income | 5 | 103,225 | 99,060 | 97,464 | 97,672 | 4,071 | 3,887 | 17,033 | 7,597 |
| Net gains/(losses) on financial instruments | 7 | 1,258,138 | 384,844 | 456,924 | 254,078 | 20,043 | 9,161 | 62,724 | 33,279 |
| **Total investment income/(loss)** | | **1,361,363** | **483,904** | **554,388** | **351,750** | **24,114** | **13,048** | **79,757** | **40,876** |
| Operating expenses | 6 | (9,334) | (8,063) | (3,957) | (3,360) | (699) | (613) | (2,120) | (776) |
| **Net operating income/(expenses)** | | **1,352,029** | **475,841** | **550,431** | **348,390** | **23,415** | **12,435** | **77,637** | **40,100** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | (31) | (87) | (1) | - | - | - | - | - |
| Distributions to redeemable shareholders | 9 | (7,476) | (6,288) | (16,768) | (28,193) | - | - | - | - |
| **Total finance costs** | | **(7,507)** | **(6,375)** | **(16,769)** | **(28,193)** | **-** | **-** | **-** | **-** |
| **Net profit/(loss) before taxation** | | **1,344,522** | **469,466** | **533,662** | **320,197** | **23,415** | **12,435** | **77,637** | **40,100** |
| Taxation | 10 | (16,257) | (22,313) | (5,238) | (5,427) | (221) | (214) | (1,009) | (546) |
| **Net profit/(loss) after taxation** | | **1,328,265** | **447,153** | **528,424** | **314,770** | **23,194** | **12,221** | **76,628** | **39,554** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **1,328,265** | **447,153** | **528,424** | **314,770** | **23,194** | **12,221** | **76,628** | **39,554** |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-67/1539

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares MSCI EMU Screened UCITS ETF | | iShares MSCI EMU SRI UCITS ETF | | iShares MSCI Europe CTB Enhanced ESG UCITS ETF | | iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Operating income | 5 | 59,634 | 56,694 | 960 | 1,587 | 185,039 | 182,068 | 930 | 841 |
| Net gains/(losses) on financial instruments | 7 | 257,939 | 127,388 | 3,395 | 3,135 | 761,949 | 180,420 | 3,391 | 1,652 |
| **Total investment income/(loss)** | | **317,573** | **184,082** | **4,355** | **4,722** | **946,988** | **362,488** | **4,321** | **2,493** |
| Operating expenses | 6 | (2,411) | (1,814) | (92) | (116) | (7,143) | (6,596) | (72) | (51) |
| **Net operating income/(expenses)** | | **315,162** | **182,268** | **4,263** | **4,606** | **939,845** | **355,892** | **4,249** | **2,442** |
| **Finance costs:** | | | | | | | | | |
| Distributions to redeemable shareholders | 9 | (20,393) | (10,526) | (92) | (87) | (103,571) | (99,251) | - | - |
| **Total finance costs** | | **(20,393)** | **(10,526)** | **(92)** | **(87)** | **(103,571)** | **(99,251)** | **-** | **-** |
| **Net profit/(loss) before taxation** | | **294,769** | **171,742** | **4,171** | **4,519** | **836,274** | **256,641** | **4,249** | **2,442** |
| Taxation | 10 | (3,114) | (3,225) | (57) | (84) | (13,690) | (13,552) | (65) | (61) |
| **Net profit/(loss) after taxation** | | **291,655** | **168,517** | **4,114** | **4,435** | **822,584** | **243,089** | **4,184** | **2,381** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **291,655** | **168,517** | **4,114** | **4,435** | **822,584** | **243,089** | **4,184** | **2,381** |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-68/1539

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares MSCI Europe Screened UCITS ETF | | iShares MSCI France UCITS ETF | | iShares MSCI Global Semiconductors UCITS ETF | | iShares MSCI India UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Operating income | 5 | 149,867 | 115,646 | 6,297 | 4,945 | 16,747 | 13,406 | 66,440 | 61,399 |
| Net gains/(losses) on financial instruments | 7 | 626,061 | 181,056 | 12,942 | (555) | 2,600,681 | (108,072) | (636,290) | 213,662 |
| **Total investment income/(loss)** | | **775,928** | **296,702** | **19,239** | **4,390** | **2,617,428** | **(94,666)** | **(569,850)** | **275,061** |
| Operating expenses | 6 | (5,702) | (4,066) | (516) | (360) | (6,772) | (3,919) | (34,857) | (35,324) |
| **Net operating income/(expenses)** | | **770,226** | **292,636** | **18,723** | **4,030** | **2,610,656** | **(98,585)** | **(604,707)** | **239,737** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | - | (1) | - | - | (3) | (7) | (18) | (131) |
| Distributions to redeemable shareholders | 9 | (9,971) | (8,062) | - | - | - | - | - | - |
| **Total finance costs** | | **(9,971)** | **(8,063)** | **-** | **-** | **(3)** | **(7)** | **(18)** | **(131)** |
| **Net profit/(loss) before taxation** | | **760,255** | **284,573** | **18,723** | **4,030** | **2,610,653** | **(98,592)** | **(604,725)** | **239,606** |
| Taxation | 10 | (11,358) | (8,804) | (59) | (37) | (2,724) | (2,171) | 4,730 | (77,452) |
| **Net profit/(loss) after taxation** | | **748,897** | **275,769** | **18,664** | **3,993** | **2,607,929** | **(100,763)** | **(599,995)** | **162,154** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **748,897** | **275,769** | **18,664** | **3,993** | **2,607,929** | **(100,763)** | **(599,995)** | **162,154** |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-69/1539

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares MSCI Japan CTB Enhanced ESG UCITS ETF | | iShares MSCI Japan Screened UCITS ETF | | iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1] | | iShares MSCI Japan SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 |
| Operating income | 5 | 43,726 | 40,309 | 47,531 | 44,395 | 91 | 1,489 | 13,512 | 17,017 |
| Net gains/(losses) on financial instruments | 7 | 530,107 | 145,763 | 568,833 | 168,487 | 2,818 | 7,057 | 60,059 | 76,894 |
| **Total investment income/(loss)** | | **573,833** | **186,072** | **616,364** | **212,882** | **2,909** | **8,546** | **73,571** | **93,911** |
| Operating expenses | 6 | (3,001) | (2,626) | (3,316) | (2,778) | (24) | (195) | (1,289) | (1,602) |
| **Net operating income/(expenses)** | | **570,832** | **183,446** | **613,048** | **210,104** | **2,885** | **8,351** | **72,282** | **92,309** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | - | (5) | - | (7) | (39) | (1) | - | (2) |
| Distributions to redeemable shareholders | 9 | (8,076) | (7,631) | (7,208) | (8,387) | - | - | (2,121) | (1,527) |
| **Total finance costs** | | **(8,076)** | **(7,636)** | **(7,208)** | **(8,394)** | **(39)** | **(1)** | **(2,121)** | **(1,529)** |
| **Net profit/(loss) before taxation** | | **562,756** | **175,810** | **605,840** | **201,710** | **2,846** | **8,350** | **70,161** | **90,780** |
| Taxation | 10 | (6,418) | (5,916) | (6,984) | (6,504) | (8) | (223) | (2,021) | (2,549) |
| **Net profit/(loss) after taxation** | | **556,338** | **169,894** | **598,856** | **195,206** | **2,838** | **8,127** | **68,140** | **88,231** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **556,338** | **169,894** | **598,856** | **195,206** | **2,838** | **8,127** | **68,140** | **88,231** |

[1] The Fund ceased operations during the financial year.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares MSCI USA CTB Enhanced ESG UCITS ETF | | iShares MSCI USA Leaders UCITS ETF[1] | | iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | | iShares MSCI USA Momentum Factor Advanced UCITS ETF[2] | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Operating income | 5 | 286,641 | 246,598 | 198 | 58 | 5,274 | 4,502 | 17 | 58 |
| Net gains/(losses) on financial instruments | 7 | 5,530,684 | 1,966,668 | 3,808 | (33) | 46,691 | 11,578 | 307 | 604 |
| **Total investment income/(loss)** | | **5,817,325** | **2,213,266** | **4,006** | **25** | **51,965** | **16,080** | **324** | **662** |
| Operating expenses | 6 | (17,723) | (13,312) | (20) | (5) | (632) | (524) | (2) | (10) |
| **Net operating income/(expenses)** | | **5,799,602** | **2,199,954** | **3,986** | **20** | **51,333** | **15,556** | **322** | **652** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | - | - | - | - | - | - | (4) | - |
| Distributions to redeemable shareholders | 9 | (118,478) | (102,149) | (9) | - | - | - | - | - |
| **Total finance costs** | | **(118,478)** | **(102,149)** | **(9)** | **-** | **-** | **-** | **(4)** | **-** |
| **Net profit/(loss) before taxation** | | **5,681,124** | **2,097,805** | **3,977** | **20** | **51,333** | **15,556** | **318** | **652** |
| Taxation | 10 | (40,669) | (34,170) | (27) | (8) | (714) | (613) | (1) | (8) |
| **Net profit/(loss) after taxation** | | **5,640,455** | **2,063,635** | **3,950** | **12** | **50,619** | **14,943** | **317** | **644** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **5,640,455** | **2,063,635** | **3,950** | **12** | **50,619** | **14,943** | **317** | **644** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

[2] The Fund ceased operations during the financial year.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-70/1539

NM0826U-5883474-71/1539

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares MSCI USA Screened UCITS ETF | | iShares MSCI USA SRI UCITS ETF | | iShares MSCI USA Value Factor Advanced UCITS ETF | | iShares MSCI World CTB Enhanced ESG UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Operating income | 5 | 183,358 | 122,142 | 55,440 | 85,909 | 2,597 | 5,990 | 96,247 | 95,149 |
| Net gains/(losses) on financial instruments | 7 | 4,170,419 | 1,196,388 | 755,065 | 610,553 | 65,690 | 17,882 | 1,284,590 | 546,798 |
| **Total investment income/(loss)** | | **4,353,777** | **1,318,530** | **810,505** | **696,462** | **68,287** | **23,872** | **1,380,837** | **641,947** |
| Operating expenses | 6 | (12,110) | (7,145) | (7,677) | (11,360) | (267) | (542) | (12,203) | (9,988) |
| **Net operating income/(expenses)** | | **4,341,667** | **1,311,385** | **802,828** | **685,102** | **68,020** | **23,330** | **1,368,634** | **631,959** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | - | - | - | (2) | - | (2) | - | (1) |
| Distributions to redeemable shareholders | 9 | (12,530) | (5,687) | (7,451) | (10,892) | - | - | (14,283) | (6,627) |
| **Total finance costs** | | **(12,530)** | **(5,687)** | **(7,451)** | **(10,894)** | **-** | **(2)** | **(14,283)** | **(6,628)** |
| **Net profit/(loss) before taxation** | | **4,329,137** | **1,305,698** | **795,377** | **674,208** | **68,020** | **23,328** | **1,354,351** | **625,331** |
| Taxation | 10 | (25,539) | (17,012) | (7,991) | (12,178) | (363) | (846) | (11,716) | (11,924) |
| **Net profit/(loss) after taxation** | | **4,303,598** | **1,288,686** | **787,386** | **662,030** | **67,657** | **22,482** | **1,342,635** | **613,407** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **4,303,598** | **1,288,686** | **787,386** | **662,030** | **67,657** | **22,482** | **1,342,635** | **613,407** |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares MSCI World Mid-Cap Equal Weight UCITS ETF | | iShares MSCI World Momentum Factor Advanced UCITS ETF | | iShares MSCI World Quality Factor Advanced UCITS ETF | | iShares MSCI World Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Operating income | 5 | 9,439 | 7,622 | 3,197 | 3,738 | 1,814 | 4,239 | 97,389 | 77,132 |
| Net gains/(losses) on financial instruments | 7 | 58,776 | 26,483 | 65,506 | 16,305 | 20,349 | 19,276 | 1,420,947 | 471,693 |
| **Total investment income/(loss)** | | **68,215** | **34,105** | **68,703** | **20,043** | **22,163** | **23,515** | **1,518,336** | **548,825** |
| Operating expenses | 6 | (1,126) | (813) | (576) | (622) | (267) | (776) | (12,261) | (8,587) |
| **Net operating income/(expenses)** | | **67,089** | **33,292** | **68,127** | **19,421** | **21,896** | **22,739** | **1,506,075** | **540,238** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | - | (1) | (2) | (5) | - | (12) | - | (1) |
| Distributions to redeemable shareholders | 9 | - | - | - | - | - | - | (10,881) | (7,375) |
| **Total finance costs** | | **-** | **(1)** | **(2)** | **(5)** | **-** | **(12)** | **(10,881)** | **(7,376)** |
| **Net profit/(loss) before taxation** | | **67,089** | **33,291** | **68,125** | **19,416** | **21,896** | **22,727** | **1,495,194** | **532,862** |
| Taxation | 10 | (953) | (773) | (365) | (489) | (253) | (466) | (11,292) | (8,993) |
| **Net profit/(loss) after taxation** | | **66,136** | **32,518** | **67,760** | **18,927** | **21,643** | **22,261** | **1,483,902** | **523,869** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **66,136** | **32,518** | **67,760** | **18,927** | **21,643** | **22,261** | **1,483,902** | **523,869** |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-72/1539

# iSHARES IV PLC

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares MSCI World SRI UCITS ETF | | iShares MSCI World Value Factor Advanced UCITS ETF | | iShares NASDAQ US Biotechnology UCITS ETF | | iShares Nuclear Energy and Uranium Mining UCITS ETF[1] |
|---|---|---|---|---|---|---|---|---|
| | | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 |
| Operating income | 5 | 173,023 | 188,141 | 9,625 | 7,530 | 5,420 | 4,778 | 272 |
| Net gains/(losses) on financial instruments | 7 | 1,693,330 | 990,778 | 138,912 | 23,610 | 251,170 | (34,572) | 1,398 |
| **Total investment income/(loss)** | | **1,866,353** | **1,178,919** | **148,537** | **31,140** | **256,590** | **(29,794)** | **1,670** |
| Operating expenses | 6 | (19,881) | (20,760) | (915) | (646) | (2,669) | (1,808) | (66) |
| **Net operating income/(expenses)** | | **1,846,472** | **1,158,159** | **147,622** | **30,494** | **253,921** | **(31,602)** | **1,604** |
| **Finance costs:** | | | | | | | | |
| Interest expense or similar charges | 8 | - | (1) | - | (1) | (3) | - | - |
| Distributions to redeemable shareholders | 9 | (30,235) | (38,403) | - | - | (133) | (165) | - |
| **Total finance costs** | | **(30,235)** | **(38,404)** | **-** | **(1)** | **(136)** | **(165)** | **-** |
| **Net profit/(loss) before taxation** | | **1,816,237** | **1,119,755** | **147,622** | **30,493** | **253,785** | **(31,767)** | **1,604** |
| Taxation | 10 | (22,971) | (25,214) | (1,070) | (800) | (607) | (518) | (35) |
| **Net profit/(loss) after taxation** | | **1,793,266** | **1,094,541** | **146,552** | **29,693** | **253,178** | **(32,285)** | **1,569** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **1,793,266** | **1,094,541** | **146,552** | **29,693** | **253,178** | **(32,285)** | **1,569** |

[1] The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.



NM0826U-5883474-73/1539

# iSHARES IV PLC

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares OMX Stockholm Capped UCITS ETF 2026 SEK'000 | iShares OMX Stockholm Capped UCITS ETF 2025 SEK'000 | iShares Quantum Computing UCITS ETF[1] 2026 USD'000 | iShares Smart City Infrastructure UCITS ETF 2026 USD'000 | iShares Smart City Infrastructure UCITS ETF 2025 USD'000 | iShares STOXX Europe Equity Multifactor UCITS ETF 2026 EUR'000 | iShares STOXX Europe Equity Multifactor UCITS ETF 2025 EUR'000 |
|---|---|---|---|---|---|---|---|---|
| Operating income | 5 | 55,058 | 57,418 | 98 | 6,139 | 5,736 | 23,592 | 12,881 |
| Net gains/(losses) on financial instruments | 7 | 295,161 | (64,388) | 9,318 | 107,481 | 38,052 | 106,750 | 19,927 |
| **Total investment income/(loss)** | | **350,219** | **(6,970)** | **9,416** | **113,620** | **43,788** | **130,342** | **32,808** |
| Operating expenses | 6 | (1,724) | (2,737) | (41) | (1,627) | (1,527) | (1,518) | (965) |
| **Net operating income/(expenses)** | | **348,495** | **(9,707)** | **9,375** | **111,993** | **42,261** | **128,824** | **31,843** |
| **Finance costs:** | | | | | | | | |
| Interest expense or similar charges | 8 | - | (14) | - | - | - | - | (1) |
| Distributions to redeemable shareholders | 9 | - | - | - | (313) | (519) | (3,886) | 150 |
| **Total finance costs** | | **-** | **(14)** | **-** | **(313)** | **(519)** | **(3,886)** | **149** |
| **Net profit/(loss) before taxation** | | **348,495** | **(9,721)** | **9,375** | **111,680** | **41,742** | **124,938** | **31,992** |
| Taxation | 10 | (837) | (939) | (12) | (653) | (554) | (2,066) | (1,058) |
| **Net profit/(loss) after taxation** | | **347,658** | **(10,660)** | **9,363** | **111,027** | **41,188** | **122,872** | **30,934** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **347,658** | **(10,660)** | **9,363** | **111,027** | **41,188** | **122,872** | **30,934** |

[1] The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-74/1539

NM0826U-5883474-75/1539

INCOME STATEMENT (continued)
**For the financial year ended 31 May 2026**

| | Note | iShares STOXX USA Equity Multifactor UCITS ETF | | iShares STOXX World Equity Multifactor UCITS ETF | | iShares TA-35 Israel UCITS ETF[1] | | iShares US Mortgage Backed Securities UCITS ETF | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Operating income | 5 | 1,028 | 1,125 | 16,229 | 13,810 | - | - | 141,881 | 100,192 |
| Net gains/(losses) on financial instruments | 7 | 21,101 | 10,356 | 200,755 | 76,167 | - | - | 76,523 | 38,088 |
| **Total investment income/(loss)** | | **22,129** | **11,481** | **216,984** | **89,977** | **-** | **-** | **218,404** | **138,280** |
| Operating expenses | 6 | (158) | (208) | (2,376) | (2,396) | - | - | (10,006) | (7,226) |
| **Net operating income/(expenses)** | | **21,971** | **11,273** | **214,608** | **87,581** | **-** | **-** | **208,398** | **131,054** |
| **Finance costs:** | | | | | | | | | |
| Interest expense or similar charges | 8 | (7) | (4) | (35) | (29) | - | - | (30) | (33) |
| Distributions to redeemable shareholders | 9 | (19) | (18) | - | - | - | - | (33,280) | (26,320) |
| **Total finance costs** | | **(26)** | **(22)** | **(35)** | **(29)** | **-** | **-** | **(33,310)** | **(26,353)** |
| **Net profit/(loss) before taxation** | | **21,945** | **11,251** | **214,573** | **87,552** | **-** | **-** | **175,088** | **104,701** |
| Taxation | 10 | (144) | (156) | (1,714) | (1,450) | - | - | - | - |
| **Net profit/(loss) after taxation** | | **21,801** | **11,095** | **212,859** | **86,102** | **-** | **-** | **175,088** | **104,701** |
| **Increase/(decrease) in net assets attributable to redeemable shareholders** | | **21,801** | **11,095** | **212,859** | **86,102** | **-** | **-** | **175,088** | **104,701** |

[1] The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS
**For the financial year ended 31 May 2026**

| | Entity total | | iShares $ Short Duration Corp Bond UCITS ETF | | iShares $ Short Duration High Yield Corp Bond UCITS ETF | | iShares $ Treasury Bond 0-3 Month UCITS ETF[1] | |
|---|---|---|---|---|---|---|---|---|
| | 2026 GBP'000 | 2025 GBP'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net assets at the beginning of the financial year | 128,903,619 | 117,220,237 | 6,872,457 | 6,414,479 | 1,669,665 | 1,473,451 | 1,241,996 | - |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 36,160,941 | 10,826,997 | 299,502 | 287,605 | 73,212 | 64,920 | 499,112 | 34,952 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 73,398,093 | 58,486,759 | 4,570,845 | 4,223,471 | 2,090,850 | 975,500 | 8,333,731 | 2,582,274 |
| Redemption of redeemable shares | (50,235,268) | (51,282,591) | (3,224,878) | (4,053,098) | (1,235,336) | (844,206) | (3,844,664) | (1,375,230) |
| **Increase/(decrease) in net assets resulting from share transactions** | **23,162,825** | **7,204,168** | **1,345,967** | **170,373** | **855,514** | **131,294** | **4,489,067** | **1,207,044** |
| Notional foreign exchange adjustment* | 471,745 | (6,347,783) | - | - | - | - | - | - |
| **Net assets at the end of the financial year** | **188,699,130** | **128,903,619** | **8,517,926** | **6,872,457** | **2,598,391** | **1,669,665** | **6,230,175** | **1,241,996** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

* The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 May 2026 and the retranslation of the income statement items and share transactions using the average exchange rate to the exchange rate as at 31 May 2026.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-76/1539

NM0826U-5883474-77/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares $ Treasury Bond 20+yr UCITS ETF | | iShares $ Ultrashort Bond ESG SRI UCITS ETF | | iShares $ Ultrashort Bond UCITS ETF | | iShares £ Ultrashort Bond ESG SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 GBP'000 | 2025 GBP'000 |
| Net assets at the beginning of the financial year | 5,677,224 | 7,725,409 | 19,884 | 16,915 | 2,250,357 | 1,856,576 | 224,947 | 155,683 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 102,731 | (18,840) | 662 | 542 | 62,156 | 60,508 | (3,251) | 1,134 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 4,849,781 | 6,609,589 | 26,830 | 6,195 | 1,538,683 | 1,700,680 | 148,942 | 140,485 |
| Redemption of redeemable shares | (4,832,915) | (8,638,934) | (20,028) | (3,768) | (1,376,622) | (1,367,407) | (160,006) | (72,355) |
| **Increase/(decrease) in net assets resulting from share transactions** | **16,866** | **(2,029,345)** | **6,802** | **2,427** | **162,061** | **333,273** | **(11,064)** | **68,130** |
| **Net assets at the end of the financial year** | **5,796,821** | **5,677,224** | **27,348** | **19,884** | **2,474,574** | **2,250,357** | **210,632** | **224,947** |

The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares £ Ultrashort Bond UCITS ETF | | iShares € Govt Bond 0-3 Month UCITS ETF[1] | | iShares € Govt Bond 20yr Target Duration UCITS ETF | | iShares € Ultrashort Bond ESG SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 GBP'000 | 2025 GBP'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Net assets at the beginning of the financial year | 1,484,211 | 1,091,587 | 7,322 | - | 395,791 | 378,871 | 694,489 | 387,302 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | (15,740) | 5,199 | 348 | 67 | (27,943) | (18,109) | 5,131 | 6,838 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 540,101 | 429,386 | 41,046 | 14,169 | 119,858 | 316,857 | 1,184,714 | 573,132 |
| Redemption of redeemable shares | (55,919) | (41,961) | (18,793) | (6,914) | (217,363) | (281,828) | (514,443) | (272,783) |
| **Increase/(decrease) in net assets resulting from share transactions** | **484,182** | **387,425** | **22,253** | **7,255** | **(97,505)** | **35,029** | **670,271** | **300,349** |
| **Net assets at the end of the financial year** | **1,952,653** | **1,484,211** | **29,923** | **7,322** | **270,343** | **395,791** | **1,369,891** | **694,489** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-78/1539

NM0826U-5883474-79/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares € Ultrashort Bond UCITS ETF | | iShares Ageing Population UCITS ETF | | iShares Automation & Robotics UCITS ETF | | iShares China CNY Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net assets at the beginning of the financial year | 4,453,467 | 3,443,775 | 493,019 | 472,771 | 3,212,333 | 3,548,263 | 2,055,445 | 2,644,464 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 13,908 | 22,194 | 112,621 | 54,762 | 1,621,857 | 284,030 | 86,833 | 136,364 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 3,145,235 | 2,571,509 | 253,336 | 110,236 | 773,886 | 133,267 | 1,383,045 | 994,123 |
| Redemption of redeemable shares | (1,564,053) | (1,584,011) | (57,743) | (144,750) | (322,018) | (753,227) | (1,090,227) | (1,719,506) |
| **Increase/(decrease) in net assets resulting from share transactions** | **1,581,182** | **987,498** | **195,593** | **(34,514)** | **451,868** | **(619,960)** | **292,818** | **(725,383)** |
| **Net assets at the end of the financial year** | **6,048,557** | **4,453,467** | **801,233** | **493,019** | **5,286,058** | **3,212,333** | **2,435,096** | **2,055,445** |

The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares China CNY Govt Bond UCITS ETF | | iShares Copper Miners UCITS ETF | | iShares Digital Entertainment and Education UCITS ETF | | iShares Digital Security UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net assets at the beginning of the financial year | 14,181 | 8,483 | 64,361 | 37,460 | 61,673 | 38,962 | 1,764,595 | 1,411,340 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 1,871 | 588 | 160,211 | (4,446) | 18,806 | 11,754 | 408,099 | 346,781 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 75,256 | 9,894 | 511,847 | 39,502 | 9,968 | 29,027 | 191,336 | 219,895 |
| Redemption of redeemable shares | - | (4,784) | (202,996) | (8,155) | (24,480) | (18,070) | (413,871) | (213,421) |
| **Increase/(decrease) in net assets resulting from share transactions** | **75,256** | **5,110** | **308,851** | **31,347** | **(14,512)** | **10,957** | **(222,535)** | **6,474** |
| **Net assets at the end of the financial year** | **91,308** | **14,181** | **533,423** | **64,361** | **65,967** | **61,673** | **1,950,159** | **1,764,595** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-80/1539

NM0826U-5883474-81/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares Digitalisation UCITS ETF | | iShares Edge MSCI EM Value Factor UCITS ETF | | iShares Edge MSCI Europe Momentum Factor UCITS ETF | | iShares Edge MSCI Europe Quality Factor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Net assets at the beginning of the financial year | 926,926 | 904,600 | 407,230 | 217,904 | 629,925 | 342,052 | 564,710 | 516,177 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 12,292 | 209,564 | 695,798 | 51,001 | 126,524 | 71,095 | 46,790 | 18,811 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 70,758 | 77,581 | 792,579 | 500,351 | 321,573 | 369,856 | 250,991 | 125,359 |
| Redemption of redeemable shares | (249,457) | (264,819) | (6,114) | (362,026) | (245,995) | (153,078) | (107,727) | (95,637) |
| **Increase/(decrease) in net assets resulting from share transactions** | **(178,699)** | **(187,238)** | **786,465** | **138,325** | **75,578** | **216,778** | **143,264** | **29,722** |
| **Net assets at the end of the financial year** | **760,519** | **926,926** | **1,889,493** | **407,230** | **832,027** | **629,925** | **754,764** | **564,710** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-82/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares Edge MSCI Europe Value Factor UCITS ETF | | iShares Edge MSCI USA Momentum Factor UCITS ETF | | iShares Edge MSCI USA Quality Factor UCITS ETF | | iShares Edge MSCI USA Value Factor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net assets at the beginning of the financial year | 1,805,261 | 1,537,561 | 643,253 | 378,885 | 2,955,968 | 2,886,231 | 2,100,073 | 2,102,940 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 634,164 | 196,441 | 180,163 | 70,058 | 455,188 | 224,041 | 2,346,407 | 101,178 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 518,462 | 340,498 | 1,007,984 | 645,336 | 1,292,782 | 899,586 | 2,555,140 | 1,170,903 |
| Redemption of redeemable shares | (229,535) | (269,239) | (1,234,453) | (451,026) | (2,578,405) | (1,053,890) | (1,245,019) | (1,274,948) |
| **Increase/(decrease) in net assets resulting from share transactions** | **288,927** | **71,259** | **(226,469)** | **194,310** | **(1,285,623)** | **(154,304)** | **1,310,121** | **(104,045)** |
| **Net assets at the end of the financial year** | **2,728,352** | **1,805,261** | **596,947** | **643,253** | **2,125,533** | **2,955,968** | **5,756,601** | **2,100,073** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-83/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares Edge MSCI World Momentum Factor UCITS ETF | | iShares Edge MSCI World Quality Factor UCITS ETF | | iShares Edge MSCI World Value Factor UCITS ETF | | iShares Electric Vehicles and Driving Technology UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net assets at the beginning of the financial year | 2,925,840 | 1,963,476 | 4,169,364 | 3,652,652 | 3,686,008 | 3,974,138 | 375,779 | 663,832 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 1,124,464 | 364,014 | 880,971 | 269,599 | 2,837,816 | 384,829 | 350,764 | (25,126) |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 1,504,099 | 921,015 | 1,001,028 | 876,610 | 2,118,679 | 322,247 | 127,798 | 3,656 |
| Redemption of redeemable shares | (373,288) | (322,665) | (687,568) | (629,497) | (603,706) | (995,206) | (155,585) | (266,583) |
| **Increase/(decrease) in net assets resulting from share transactions** | **1,130,811** | **598,350** | **313,460** | **247,113** | **1,514,973** | **(672,959)** | **(27,787)** | **(262,927)** |
| **Net assets at the end of the financial year** | **5,181,115** | **2,925,840** | **5,363,795** | **4,169,364** | **8,038,797** | **3,686,008** | **698,756** | **375,779** |

The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares Energy Storage & Hydrogen UCITS ETF[1] | | iShares Essential Metals Producers UCITS ETF | | iShares Fallen Angels High Yield Corp Bond UCITS ETF | | iShares Healthcare Innovation UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net assets at the beginning of the financial year | 7,254 | - | 19,508 | 23,479 | 935,721 | 989,274 | 906,181 | 1,040,293 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 16,523 | (419) | 257,915 | (3,971) | 24,634 | 27,129 | 181,894 | 2,829 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 8,597 | 7,673 | 959,076 | - | 268,380 | 614,530 | 67,955 | 83,175 |
| Redemption of redeemable shares | - | - | (206,366) | - | (358,364) | (695,212) | (133,046) | (220,116) |
| **Increase/(decrease) in net assets resulting from share transactions** | **8,597** | **7,673** | **752,710** | **-** | **(89,984)** | **(80,682)** | **(65,091)** | **(136,941)** |
| **Net assets at the end of the financial year** | **32,374** | **7,254** | **1,030,133** | **19,508** | **870,371** | **935,721** | **1,022,984** | **906,181** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-84/1539

NM0826U-5883474-85/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares Inclusion and Diversity UCITS ETF | | iShares India INR Govt Bond UCITS ETF | | iShares Lithium & Battery Producers UCITS ETF | | iShares Metaverse UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net assets at the beginning of the financial year | 54,273 | 62,184 | 47,772 | 28,777 | 7,585 | 4,839 | 107,217 | 89,289 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 14,552 | 8,294 | (8,408) | 1,290 | 25,044 | (1,935) | 23,893 | 18,959 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | - | 4,232 | 40,207 | 105,099 | 59,830 | 4,681 | 33,830 | 38,230 |
| Redemption of redeemable shares | (14,140) | (20,437) | (33,828) | (87,394) | (16,056) | - | (32,819) | (39,261) |
| **Increase/(decrease) in net assets resulting from share transactions** | **(14,140)** | **(16,205)** | **6,379** | **17,705** | **43,774** | **4,681** | **1,011** | **(1,031)** |
| **Net assets at the end of the financial year** | **54,685** | **54,273** | **45,743** | **47,772** | **76,403** | **7,585** | **132,121** | **107,217** |

The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares MSCI ACWI Screened UCITS ETF[1] | iShares MSCI ACWI SRI UCITS ETF | | iShares MSCI China A UCITS ETF | | iShares MSCI China Tech UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net assets at the beginning of the financial year | - | 101,650 | 54,171 | 2,300,861 | 2,666,953 | 627,466 | 49,844 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 172,327 | 25,264 | 7,569 | 811,322 | 245,813 | 131,822 | (35,011) |
| **Share transactions:** | | | | | | | |
| Issue of redeemable shares | 3,024,344 | 28,798 | 50,314 | 2,162,975 | 1,444,082 | 1,925,734 | 642,244 |
| Redemption of redeemable shares | (118,369) | (13,638) | (10,404) | (1,916,348) | (2,055,987) | (304,897) | (29,611) |
| **Increase/(decrease) in net assets resulting from share transactions** | **2,905,975** | **15,160** | **39,910** | **246,627** | **(611,905)** | **1,620,837** | **612,633** |
| **Net assets at the end of the financial year** | **3,078,302** | **142,074** | **101,650** | **3,358,810** | **2,300,861** | **2,380,125** | **627,466** |

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-86/1539

NM0826U-5883474-87/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares MSCI China UCITS ETF | | iShares MSCI EM CTB Enhanced ESG UCITS ETF | | iShares MSCI EM ex-China UCITS ETF | | iShares MSCI EM IMI Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net assets at the beginning of the financial year | 3,254,181 | 1,114,468 | 5,746,120 | 5,057,459 | 2,484,800 | 993,838 | 5,509,115 | 3,488,756 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 208,813 | 299,718 | 3,681,050 | 753,475 | 2,610,817 | 138,239 | 2,947,138 | 487,129 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 1,398,967 | 3,443,022 | 3,263,075 | 475,173 | 2,447,718 | 1,463,287 | 1,039,217 | 1,867,198 |
| Redemption of redeemable shares | (1,651,428) | (1,603,027) | (1,462,091) | (539,987) | (522,098) | (110,564) | (1,123,991) | (333,968) |
| **Increase/(decrease) in net assets resulting from share transactions** | **(252,461)** | **1,839,995** | **1,800,984** | **(64,814)** | **1,925,620** | **1,352,723** | **(84,774)** | **1,533,230** |
| **Net assets at the end of the financial year** | **3,210,533** | **3,254,181** | **11,228,154** | **5,746,120** | **7,021,237** | **2,484,800** | **8,371,479** | **5,509,115** |

The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares MSCI EM SRI UCITS ETF | | iShares MSCI EMU CTB Enhanced ESG UCITS ETF | | iShares MSCI EMU Large Cap UCITS ETF | | iShares MSCI EMU Mid Cap UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Net assets at the beginning of the financial year | 3,093,064 | 3,335,561 | 3,187,432 | 2,582,293 | 134,618 | 133,778 | 306,378 | 139,343 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 1,328,265 | 447,153 | 528,424 | 314,770 | 23,194 | 12,221 | 76,628 | 39,554 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 617,532 | 86,630 | 1,052,560 | 1,593,000 | 6,922 | - | 308,076 | 132,724 |
| Redemption of redeemable shares | (849,541) | (776,280) | (1,040,356) | (1,302,631) | (6,874) | (11,381) | (133,661) | (5,243) |
| **Increase/(decrease) in net assets resulting from share transactions** | **(232,009)** | **(689,650)** | **12,204** | **290,369** | **48** | **(11,381)** | **174,415** | **127,481** |
| **Net assets at the end of the financial year** | **4,189,320** | **3,093,064** | **3,728,060** | **3,187,432** | **157,860** | **134,618** | **557,421** | **306,378** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-88/1539

NM0826U-5883474-89/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares MSCI EMU Screened UCITS ETF | | iShares MSCI EMU SRI UCITS ETF | | iShares MSCI Europe CTB Enhanced ESG UCITS ETF | | iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Net assets at the beginning of the financial year | 1,914,936 | 1,546,169 | 64,621 | 60,207 | 5,628,712 | 4,593,269 | 24,170 | 17,418 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 291,655 | 168,517 | 4,114 | 4,435 | 822,584 | 243,089 | 4,184 | 2,381 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 342,333 | 686,802 | 1,619 | 15,677 | 1,423,800 | 2,268,908 | 4,887 | 8,796 |
| Redemption of redeemable shares | (555,081) | (486,552) | (33,269) | (15,698) | (983,775) | (1,476,554) | - | (4,425) |
| **Increase/(decrease) in net assets resulting from share transactions** | **(212,748)** | **200,250** | **(31,650)** | **(21)** | **440,025** | **792,354** | **4,887** | **4,371** |
| **Net assets at the end of the financial year** | **1,993,843** | **1,914,936** | **37,085** | **64,621** | **6,891,321** | **5,628,712** | **33,241** | **24,170** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-90/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares MSCI Europe Screened UCITS ETF | | iShares MSCI France UCITS ETF | | iShares MSCI Global Semiconductors UCITS ETF | | iShares MSCI India UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net assets at the beginning of the financial year | 3,988,117 | 3,325,230 | 200,488 | 105,011 | 1,075,517 | 1,268,744 | 5,348,909 | 4,619,182 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 748,897 | 275,769 | 18,664 | 3,993 | 2,607,929 | (100,763) | (599,995) | 162,154 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 1,262,284 | 921,579 | 42,728 | 135,221 | 1,938,196 | 456,546 | 186,807 | 580,576 |
| Redemption of redeemable shares | (724,530) | (534,461) | (56,871) | (43,737) | (476,718) | (549,010) | (7,568) | (13,003) |
| **Increase/(decrease) in net assets resulting from share transactions** | **537,754** | **387,118** | **(14,143)** | **91,484** | **1,461,478** | **(92,464)** | **179,239** | **567,573** |
| **Net assets at the end of the financial year** | **5,274,768** | **3,988,117** | **205,009** | **200,488** | **5,144,924** | **1,075,517** | **4,928,153** | **5,348,909** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-91/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares MSCI Japan CTB Enhanced ESG UCITS ETF | | iShares MSCI Japan Screened UCITS ETF | | iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1] | | iShares MSCI Japan SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 |
| Net assets at the beginning of the financial year | 1,753,219 | 1,866,261 | 2,012,876 | 1,992,816 | 45,299 | 105,846 | 704,077 | 896,360 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 556,338 | 169,894 | 598,856 | 195,206 | 2,838 | 8,127 | 68,140 | 88,231 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 883,746 | 441,689 | 1,107,611 | 579,275 | - | 8,363 | 323,093 | 161,236 |
| Redemption of redeemable shares | (768,706) | (724,625) | (985,872) | (754,421) | (48,137) | (77,037) | (492,408) | (441,750) |
| **Increase/(decrease) in net assets resulting from share transactions** | **115,040** | **(282,936)** | **121,739** | **(175,146)** | **(48,137)** | **(68,674)** | **(169,315)** | **(280,514)** |
| **Net assets at the end of the financial year** | **2,424,597** | **1,753,219** | **2,733,471** | **2,012,876** | **-** | **45,299** | **602,902** | **704,077** |

[1] The Fund ceased operations during the financial year.

The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares MSCI USA CTB Enhanced ESG UCITS ETF | | iShares MSCI USA Leaders UCITS ETF[1] | | iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | | iShares MSCI USA Momentum Factor Advanced UCITS ETF[2] | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net assets at the beginning of the financial year | 19,850,864 | 16,201,830 | 8,090 | - | 321,137 | 182,494 | 5,214 | 4,657 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 5,640,455 | 2,063,635 | 3,950 | 12 | 50,619 | 14,943 | 317 | 644 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 10,757,013 | 9,534,894 | 9,023 | 8,928 | 49,694 | 174,604 | - | 2,614 |
| Redemption of redeemable shares | (7,764,881) | (7,949,495) | (2,901) | (850) | (129,915) | (50,904) | (5,531) | (2,701) |
| **Increase/(decrease) in net assets resulting from share transactions** | **2,992,132** | **1,585,399** | **6,122** | **8,078** | **(80,221)** | **123,700** | **(5,531)** | **(87)** |
| **Net assets at the end of the financial year** | **28,483,451** | **19,850,864** | **18,162** | **8,090** | **291,535** | **321,137** | **-** | **5,214** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

[2] The Fund ceased operations during the financial year.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-92/1539

NM0826U-5883474-93/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares MSCI USA Screened UCITS ETF | | iShares MSCI USA SRI UCITS ETF | | iShares MSCI USA Value Factor Advanced UCITS ETF | | iShares MSCI World CTB Enhanced ESG UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net assets at the beginning of the financial year | 13,257,754 | 7,867,560 | 4,342,101 | 6,768,049 | 96,778 | 463,340 | 5,535,079 | 4,336,583 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 4,303,598 | 1,288,686 | 787,386 | 662,030 | 67,657 | 22,482 | 1,342,635 | 613,407 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 8,283,236 | 7,305,762 | 774,984 | 1,021,488 | 164,034 | 63,046 | 1,891,210 | 2,859,625 |
| Redemption of redeemable shares | (5,284,315) | (3,204,254) | (2,075,861) | (4,109,466) | (104,045) | (452,090) | (2,624,210) | (2,274,536) |
| **Increase/(decrease) in net assets resulting from share transactions** | **2,998,921** | **4,101,508** | **(1,300,877)** | **(3,087,978)** | **59,989** | **(389,044)** | **(733,000)** | **585,089** |
| **Net assets at the end of the financial year** | **20,560,273** | **13,257,754** | **3,828,610** | **4,342,101** | **224,424** | **96,778** | **6,144,714** | **5,535,079** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-94/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares MSCI World Mid-Cap Equal Weight UCITS ETF | | iShares MSCI World Momentum Factor Advanced UCITS ETF | | iShares MSCI World Quality Factor Advanced UCITS ETF | | iShares MSCI World Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net assets at the beginning of the financial year | 297,737 | 237,346 | 162,329 | 293,067 | 127,664 | 521,371 | 5,154,592 | 3,061,309 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 66,136 | 32,518 | 67,760 | 18,927 | 21,643 | 22,261 | 1,483,902 | 523,869 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 113,714 | 55,378 | 96,151 | 119,242 | 7,608 | 204,722 | 2,231,130 | 2,531,542 |
| Redemption of redeemable shares | (16,031) | (27,505) | (82,604) | (268,907) | (86,338) | (620,690) | (1,451,784) | (962,128) |
| **Increase/(decrease) in net assets resulting from share transactions** | **97,683** | **27,873** | **13,547** | **(149,665)** | **(78,730)** | **(415,968)** | **779,346** | **1,569,414** |
| **Net assets at the end of the financial year** | **461,556** | **297,737** | **243,636** | **162,329** | **70,577** | **127,664** | **7,417,840** | **5,154,592** |

The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares MSCI World SRI UCITS ETF | | iShares MSCI World Value Factor Advanced UCITS ETF | | iShares NASDAQ US Biotechnology UCITS ETF | | iShares Nuclear Energy and Uranium Mining UCITS ETF[1] |
|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 |
| Net assets at the beginning of the financial year | 10,017,278 | 10,185,918 | 316,316 | 255,626 | 425,568 | 506,569 | - |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 1,793,266 | 1,094,541 | 146,552 | 29,693 | 253,178 | (32,285) | 1,569 |
| **Share transactions:** | | | | | | | |
| Issue of redeemable shares | 1,342,922 | 1,994,183 | 299,231 | 121,371 | 535,114 | 154,998 | 30,201 |
| Redemption of redeemable shares | (2,937,166) | (3,257,364) | (247,476) | (90,374) | (319,390) | (203,714) | - |
| **Increase/(decrease) in net assets resulting from share transactions** | **(1,594,244)** | **(1,263,181)** | **51,755** | **30,997** | **215,724** | **(48,716)** | **30,201** |
| **Net assets at the end of the financial year** | **10,216,300** | **10,017,278** | **514,623** | **316,316** | **894,470** | **425,568** | **31,770** |

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.



NM0826U-5883474-95/1539

# iSHARES IV PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares OMX Stockholm Capped UCITS ETF | | iShares Quantum Computing UCITS ETF[1] | iShares Smart City Infrastructure UCITS ETF | | iShares STOXX Europe Equity Multifactor UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2026 SEK'000 | 2025 SEK'000 | 2026 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 |
| Net assets at the beginning of the financial year | 1,592,511 | 4,252,824 | - | 380,567 | 343,759 | 411,457 | 268,685 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 347,658 | (10,660) | 9,363 | 111,027 | 41,188 | 122,872 | 30,934 |
| **Share transactions:** | | | | | | | |
| Issue of redeemable shares | 616,670 | 917,428 | 51,295 | 66,865 | 105,376 | 328,635 | 161,295 |
| Redemption of redeemable shares | (502,131) | (3,567,081) | - | (82,874) | (109,756) | (69,363) | (49,457) |
| **Increase/(decrease) in net assets resulting from share transactions** | **114,539** | **(2,649,653)** | **51,295** | **(16,009)** | **(4,380)** | **259,272** | **111,838** |
| **Net assets at the end of the financial year** | **2,054,708** | **1,592,511** | **60,658** | **475,585** | **380,567** | **793,601** | **411,457** |

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-96/1539

NM0826U-5883474-97/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
**For the financial year ended 31 May 2026**

| | iShares STOXX USA Equity Multifactor UCITS ETF | | iShares STOXX World Equity Multifactor UCITS ETF | | iShares TA-35 Israel UCITS ETF[1] | | iShares US Mortgage Backed Securities UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net assets at the beginning of the financial year | 75,352 | 78,041 | 659,596 | 547,412 | - | - | 2,878,291 | 2,210,900 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 21,801 | 11,095 | 212,859 | 86,102 | - | - | 175,088 | 104,701 |
| **Share transactions:** | | | | | | | | |
| Issue of redeemable shares | 55,026 | 13,941 | 137,171 | 80,931 | - | - | 1,821,133 | 1,452,473 |
| Redemption of redeemable shares | (45,193) | (27,725) | (129,662) | (54,849) | - | - | (879,406) | (889,783) |
| **Increase/(decrease) in net assets resulting from share transactions** | **9,833** | **(13,784)** | **7,509** | **26,082** | **-** | **-** | **941,727** | **562,690** |
| **Net assets at the end of the financial year** | **106,986** | **75,352** | **879,964** | **659,596** | **-** | **-** | **3,995,106** | **2,878,291** |

[1] The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

BALANCE SHEET
**As at 31 May 2026**

| | Note | Entity total 2026 GBP'000 | Entity total 2025 GBP'000 | iShares $ Short Duration Corp Bond UCITS ETF 2026 USD'000 | iShares $ Short Duration Corp Bond UCITS ETF 2025 USD'000 | iShares $ Short Duration High Yield Corp Bond UCITS ETF 2026 USD'000 | iShares $ Short Duration High Yield Corp Bond UCITS ETF 2025 USD'000 | iShares $ Treasury Bond 0-3 Month UCITS ETF 2026 USD'000 | iShares $ Treasury Bond 0-3 Month UCITS ETF 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 931,247 | 505,941 | 385 | 15,306 | 54 | 8,269 | 2,252 | 50 |
| Cash equivalents | | 1,318,854 | 863,336 | 109,321 | 100,095 | 6,179 | 38,363 | 610,847 | 97,515 |
| Margin cash | | 17,364 | 28,926 | - | - | - | - | - | - |
| Cash collateral | | 36 | - | - | - | - | - | - | - |
| Receivables | 11 | 12,331,356 | 8,944,419 | 131,113 | 153,154 | 57,095 | 28,355 | 22,097 | 212,936 |
| Financial assets at fair value through profit or loss | 4 | 187,558,015 | 128,119,750 | 8,405,275 | 6,732,261 | 2,551,724 | 1,606,331 | 5,943,797 | 1,178,732 |
| **Total current assets** | | **202,156,872** | **138,462,372** | **8,646,094** | **7,000,816** | **2,615,052** | **1,681,318** | **6,578,993** | **1,489,233** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | (3,283) | (810) | (126) | - | (1,438) | - | - | - |
| Margin cash payable | | (14,232) | (2,342) | - | - | - | - | - | - |
| Cash collateral payable | | (46) | (49) | - | - | - | - | - | - |
| Payables | 12 | (13,291,056) | (9,387,018) | (126,392) | (128,234) | (13,183) | (11,653) | (347,968) | (245,934) |
| Provision for deferred capital gains tax | 10 | (97,911) | (138,926) | - | - | - | - | - | - |
| Financial liabilities at fair value through profit or loss | 4 | (51,214) | (29,608) | (1,650) | (125) | (2,040) | - | (850) | (1,303) |
| **Total current liabilities** | | **(13,457,742)** | **(9,558,753)** | **(128,168)** | **(128,359)** | **(16,661)** | **(11,653)** | **(348,818)** | **(247,237)** |
| **Net assets attributable to redeemable shareholders** | | **188,699,130** | **128,903,619** | **8,517,926** | **6,872,457** | **2,598,391** | **1,669,665** | **6,230,175** | **1,241,996** |

The accompanying notes form an integral part of these financial statements.

**On behalf of the Directors**

Deirdre Somers

**Director**
**26 August 2026**

William McKechnie

**Director**
**26 August 2026**

NM0826U-5883474-98/1539

NM0826U-5883474-99/1539

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares $ Treasury Bond 20+yr UCITS ETF 2026 USD'000 | iShares $ Treasury Bond 20+yr UCITS ETF 2025 USD'000 | iShares $ Ultrashort Bond ESG SRI UCITS ETF 2026 USD'000 | iShares $ Ultrashort Bond ESG SRI UCITS ETF 2025 USD'000 | iShares $ Ultrashort Bond UCITS ETF 2026 USD'000 | iShares $ Ultrashort Bond UCITS ETF 2025 USD'000 | iShares £ Ultrashort Bond ESG SRI UCITS ETF 2026 GBP'000 | iShares £ Ultrashort Bond ESG SRI UCITS ETF 2025 GBP'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 374 | 889 | 476 | - | 6,686 | 33 | 27 | 152 |
| Cash equivalents | | 61,052 | 59,509 | 779 | 498 | 96,565 | 58,871 | 3,492 | 100 |
| Cash collateral | | - | - | - | - | - | - | 13 | - |
| Receivables | 11 | 128,543 | 98,792 | 221 | 419 | 88,940 | 31,131 | 2,331 | 9,018 |
| Financial assets at fair value through profit or loss | 4 | 5,752,276 | 5,640,192 | 27,068 | 19,520 | 2,371,583 | 2,171,872 | 207,256 | 222,619 |
| **Total current assets** | | **5,942,245** | **5,799,382** | **28,544** | **20,437** | **2,563,774** | **2,261,907** | **213,119** | **231,889** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | (21) | (273) | - | (50) | - | (20) | - | - |
| Cash collateral payable | | - | - | - | - | - | - | (13) | - |
| Payables | 12 | (131,825) | (112,926) | (1,196) | (503) | (89,196) | (11,530) | (2,474) | (6,942) |
| Financial liabilities at fair value through profit or loss | 4 | (13,578) | (8,959) | - | - | (4) | - | - | - |
| **Total current liabilities** | | **(145,424)** | **(122,158)** | **(1,196)** | **(553)** | **(89,200)** | **(11,550)** | **(2,487)** | **(6,942)** |
| **Net assets attributable to redeemable shareholders** | | **5,796,821** | **5,677,224** | **27,348** | **19,884** | **2,474,574** | **2,250,357** | **210,632** | **224,947** |

The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares £ Ultrashort Bond UCITS ETF 2026 GBP'000 | iShares £ Ultrashort Bond UCITS ETF 2025 GBP'000 | iShares € Govt Bond 0-3 Month UCITS ETF 2026 EUR'000 | iShares € Govt Bond 0-3 Month UCITS ETF 2025 EUR'000 | iShares € Govt Bond 20yr Target Duration UCITS ETF 2026 EUR'000 | iShares € Govt Bond 20yr Target Duration UCITS ETF 2025 EUR'000 | iShares € Ultrashort Bond ESG SRI UCITS ETF 2026 EUR'000 | iShares € Ultrashort Bond ESG SRI UCITS ETF 2025 EUR'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 28 | 24 | 13 | 29 | 11 | 10 | - | - |
| Cash equivalents | | 85,304 | 506 | 2,963 | 696 | 2,189 | 2,768 | 22,074 | 9,664 |
| Margin cash | | - | - | - | - | - | - | 126 | 64 |
| Cash collateral | | - | - | - | - | - | - | 26 | - |
| Receivables | 11 | 21,308 | 47,593 | 279 | - | 23,270 | 41,177 | 14,057 | 15,856 |
| Financial assets at fair value through profit or loss | 4 | 1,885,779 | 1,469,335 | 26,948 | 6,597 | 266,925 | 391,116 | 1,368,033 | 693,496 |
| **Total current assets** | | **1,992,419** | **1,517,458** | **30,203** | **7,322** | **292,395** | **435,071** | **1,404,316** | **719,080** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | (5) | (200) | - | - | - | - | - | (55) |
| Cash collateral payable | | - | - | - | - | - | - | (26) | - |
| Payables | 12 | (39,761) | (33,047) | (280) | - | (22,052) | (39,280) | (34,352) | (24,525) |
| Financial liabilities at fair value through profit or loss | 4 | - | - | - | - | - | - | (47) | (11) |
| **Total current liabilities** | | **(39,766)** | **(33,247)** | **(280)** | **-** | **(22,052)** | **(39,280)** | **(34,425)** | **(24,591)** |
| **Net assets attributable to redeemable shareholders** | | **1,952,653** | **1,484,211** | **29,923** | **7,322** | **270,343** | **395,791** | **1,369,891** | **694,489** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-100/1539

# iSHARES IV PLC

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares € Ultrashort Bond UCITS ETF 2026 EUR'000 | iShares € Ultrashort Bond UCITS ETF 2025 EUR'000 | iShares Ageing Population UCITS ETF 2026 USD'000 | iShares Ageing Population UCITS ETF 2025 USD'000 | iShares Automation & Robotics UCITS ETF 2026 USD'000 | iShares Automation & Robotics UCITS ETF 2025 USD'000 | iShares China CNY Bond UCITS ETF 2026 USD'000 | iShares China CNY Bond UCITS ETF 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | - | - | 4,166 | 3,361 | 19,995 | 11,716 | 2,627 | 4,500 |
| Cash equivalents | | 125,420 | 169,828 | 6,555 | 3,343 | 6,140 | - | - | 648 |
| Margin cash | | 552 | - | 50 | 176 | 326 | 2,176 | - | - |
| Receivables | 11 | 58,061 | 30,644 | 1,825 | 1,259 | 7,352 | 14,968 | 69,618 | 69,654 |
| Financial assets at fair value through profit or loss | 4 | 5,947,902 | 4,452,133 | 793,332 | 486,624 | 5,254,810 | 3,184,641 | 2,413,769 | 2,032,583 |
| **Total current assets** | | **6,131,935** | **4,652,605** | **805,928** | **494,763** | **5,288,623** | **3,213,501** | **2,486,014** | **2,107,385** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | (502) | (106) | - | - | - | - | - | - |
| Margin cash payable | | - | - | - | - | (680) | (118) | - | - |
| Cash collateral payable | | - | - | (14) | - | - | - | - | - |
| Payables | 12 | (82,686) | (199,026) | (4,463) | (1,684) | (1,885) | (1,041) | (36,149) | (40,479) |
| Financial liabilities at fair value through profit or loss | 4 | (190) | (6) | (218) | (60) | - | (9) | (14,769) | (11,461) |
| **Total current liabilities** | | **(83,378)** | **(199,138)** | **(4,695)** | **(1,744)** | **(2,565)** | **(1,168)** | **(50,918)** | **(51,940)** |
| **Net assets attributable to redeemable shareholders** | | **6,048,557** | **4,453,467** | **801,233** | **493,019** | **5,286,058** | **3,212,333** | **2,435,096** | **2,055,445** |

The accompanying notes form an integral part of these financial statements.



NM0826U-5883474-101/1539

NM0826U-5883474-102/1539

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares China CNY Govt Bond UCITS ETF 2026 USD'000 | iShares China CNY Govt Bond UCITS ETF 2025 USD'000 | iShares Copper Miners UCITS ETF 2026 USD'000 | iShares Copper Miners UCITS ETF 2025 USD'000 | iShares Digital Entertainment and Education UCITS ETF 2026 USD'000 | iShares Digital Entertainment and Education UCITS ETF 2025 USD'000 | iShares Digital Security UCITS ETF 2026 USD'000 | iShares Digital Security UCITS ETF 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 33,527 | 39 | 1,493 | 181 | 108 | 169 | 5,255 | 3,176 |
| Cash equivalents | | - | - | - | - | - | - | 5,103 | 2,197 |
| Margin cash | | - | - | 230 | 33 | - | 2 | 177 | 159 |
| Receivables | 11 | 1,948 | 337 | 660 | 51 | 111 | 204 | 25,406 | 3,810 |
| Financial assets at fair value through profit or loss | 4 | 90,543 | 14,038 | 531,397 | 64,128 | 65,810 | 61,318 | 1,944,551 | 1,758,273 |
| **Total current assets** | | **126,018** | **14,414** | **533,780** | **64,393** | **66,029** | **61,693** | **1,980,492** | **1,767,615** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | - | - | - | - | (27) | - | - | - |
| Margin cash payable | | - | - | (133) | - | (15) | - | - | - |
| Payables | 12 | (34,710) | (233) | (218) | (28) | (20) | (20) | (30,333) | (3,020) |
| Financial liabilities at fair value through profit or loss | 4 | - | - | (6) | (4) | - | - | - | - |
| **Total current liabilities** | | **(34,710)** | **(233)** | **(357)** | **(32)** | **(62)** | **(20)** | **(30,333)** | **(3,020)** |
| **Net assets attributable to redeemable shareholders** | | **91,308** | **14,181** | **533,423** | **64,361** | **65,967** | **61,673** | **1,950,159** | **1,764,595** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-103/1539

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares Digitalisation UCITS ETF 2026 USD'000 | iShares Digitalisation UCITS ETF 2025 USD'000 | iShares Edge MSCI EM Value Factor UCITS ETF 2026 USD'000 | iShares Edge MSCI EM Value Factor UCITS ETF 2025 USD'000 | iShares Edge MSCI Europe Momentum Factor UCITS ETF 2026 EUR'000 | iShares Edge MSCI Europe Momentum Factor UCITS ETF 2025 EUR'000 | iShares Edge MSCI Europe Quality Factor UCITS ETF 2026 EUR'000 | iShares Edge MSCI Europe Quality Factor UCITS ETF 2025 EUR'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 1,212 | 2,450 | 23,281 | 5,691 | 2,298 | 1,477 | 2,100 | 1,787 |
| Cash equivalents | | 89 | 275 | 476 | 827 | 2,184 | 7,369 | 1,382 | 2,037 |
| Margin cash | | - | 188 | - | - | 252 | 119 | 245 | 262 |
| Receivables | 11 | 982 | 660 | 363,633 | 76,629 | 73,246 | 228,146 | 95,515 | 66,255 |
| Financial assets at fair value through profit or loss | 4 | 758,634 | 923,649 | 1,851,176 | 403,652 | 826,616 | 625,671 | 750,664 | 560,718 |
| **Total current assets** | | **760,917** | **927,222** | **2,238,566** | **486,799** | **904,596** | **862,782** | **849,906** | **631,059** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Margin cash payable | | (168) | - | (793) | (32) | - | - | - | - |
| Payables | 12 | (230) | (296) | (348,280) | (79,537) | (72,569) | (232,857) | (95,142) | (66,349) |
| **Total current liabilities** | | **(398)** | **(296)** | **(349,073)** | **(79,569)** | **(72,569)** | **(232,857)** | **(95,142)** | **(66,349)** |
| **Net assets attributable to redeemable shareholders** | | **760,519** | **926,926** | **1,889,493** | **407,230** | **832,027** | **629,925** | **754,764** | **564,710** |

The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares Edge MSCI Europe Value Factor UCITS ETF 2026 EUR'000 | iShares Edge MSCI Europe Value Factor UCITS ETF 2025 EUR'000 | iShares Edge MSCI USA Momentum Factor UCITS ETF 2026 USD'000 | iShares Edge MSCI USA Momentum Factor UCITS ETF 2025 USD'000 | iShares Edge MSCI USA Quality Factor UCITS ETF 2026 USD'000 | iShares Edge MSCI USA Quality Factor UCITS ETF 2025 USD'000 | iShares Edge MSCI USA Value Factor UCITS ETF 2026 USD'000 | iShares Edge MSCI USA Value Factor UCITS ETF 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 6,592 | 5,729 | 1,267 | 1,171 | 4,051 | 6,350 | 16,115 | 3,157 |
| Cash equivalents | | 12,640 | 11,784 | 1,121 | 1,176 | 199 | 2,421 | 7,572 | - |
| Margin cash | | 1,594 | 1,544 | - | 55 | - | 468 | 438 | 350 |
| Receivables | 11 | 377,955 | 127,706 | 170,157 | 295,164 | 409,899 | 299,125 | 1,193,633 | 356,478 |
| Financial assets at fair value through profit or loss | 4 | 2,707,569 | 1,791,446 | 587,316 | 641,418 | 2,124,391 | 2,942,439 | 5,790,486 | 2,084,787 |
| **Total current assets** | | **3,106,350** | **1,938,209** | **759,861** | **938,984** | **2,538,540** | **3,250,803** | **7,008,244** | **2,444,772** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Margin cash payable | | - | - | (179) | - | (34) | - | - | - |
| Payables | 12 | (377,998) | (132,948) | (162,735) | (295,731) | (412,973) | (294,835) | (1,251,642) | (344,699) |
| Financial liabilities at fair value through profit or loss | 4 | - | - | - | - | - | - | (1) | - |
| **Total current liabilities** | | **(377,998)** | **(132,948)** | **(162,914)** | **(295,731)** | **(413,007)** | **(294,835)** | **(1,251,643)** | **(344,699)** |
| **Net assets attributable to redeemable shareholders** | | **2,728,352** | **1,805,261** | **596,947** | **643,253** | **2,125,533** | **2,955,968** | **5,756,601** | **2,100,073** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-104/1539

NM0826U-5883474-105/1539

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares Edge MSCI World Momentum Factor UCITS ETF 2026 USD'000 | iShares Edge MSCI World Momentum Factor UCITS ETF 2025 USD'000 | iShares Edge MSCI World Quality Factor UCITS ETF 2026 USD'000 | iShares Edge MSCI World Quality Factor UCITS ETF 2025 USD'000 | iShares Edge MSCI World Value Factor UCITS ETF 2026 USD'000 | iShares Edge MSCI World Value Factor UCITS ETF 2025 USD'000 | iShares Electric Vehicles and Driving Technology UCITS ETF 2026 USD'000 | iShares Electric Vehicles and Driving Technology UCITS ETF 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 13,030 | 7,237 | 15,736 | 9,757 | 63,861 | 27,071 | 1,809 | 1,232 |
| Cash equivalents | | 966 | - | 7 | 8,415 | 15,362 | 13,855 | - | - |
| Margin cash | | - | - | 304 | 639 | 2,047 | 2,129 | 30 | 97 |
| Receivables | 11 | 512,058 | 1,247,325 | 678,748 | 423,399 | 1,343,826 | 439,446 | 322 | 308 |
| Financial assets at fair value through profit or loss | 4 | 5,145,450 | 2,892,479 | 5,360,338 | 4,156,482 | 8,007,623 | 3,651,272 | 696,879 | 374,267 |
| **Total current assets** | | **5,671,504** | **4,147,041** | **6,055,133** | **4,598,692** | **9,432,719** | **4,133,773** | **699,040** | **375,904** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Margin cash payable | | (314) | (81) | - | - | (2,202) | (1,093) | (89) | (3) |
| Payables | 12 | (490,075) | (1,221,120) | (691,338) | (429,328) | (1,391,720) | (446,672) | (195) | (122) |
| **Total current liabilities** | | **(490,389)** | **(1,221,201)** | **(691,338)** | **(429,328)** | **(1,393,922)** | **(447,765)** | **(284)** | **(125)** |
| **Net assets attributable to redeemable shareholders** | | **5,181,115** | **2,925,840** | **5,363,795** | **4,169,364** | **8,038,797** | **3,686,008** | **698,756** | **375,779** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-106/1539

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares Energy Storage & Hydrogen UCITS ETF 2026 USD'000 | iShares Energy Storage & Hydrogen UCITS ETF 2025 USD'000 | iShares Essential Metals Producers UCITS ETF 2026 USD'000 | iShares Essential Metals Producers UCITS ETF 2025 USD'000 | iShares Fallen Angels High Yield Corp Bond UCITS ETF 2026 USD'000 | iShares Fallen Angels High Yield Corp Bond UCITS ETF 2025 USD'000 | iShares Healthcare Innovation UCITS ETF 2026 USD'000 | iShares Healthcare Innovation UCITS ETF 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 105 | 21 | 4,126 | 73 | 1,635 | 2,456 | 1,696 | 1,740 |
| Cash equivalents | | 24 | 7 | 394 | - | 7,966 | 3,080 | 259 | 226 |
| Margin cash | | 6 | 4 | 448 | 11 | - | - | 60 | 189 |
| Receivables | 11 | 53 | 34 | 1,378 | 26 | 23,438 | 24,152 | 1,272 | 4,736 |
| Financial assets at fair value through profit or loss | 4 | 32,203 | 7,191 | 1,025,571 | 19,408 | 850,550 | 923,020 | 1,020,010 | 903,390 |
| **Total current assets** | | **32,391** | **7,257** | **1,031,917** | **19,518** | **883,589** | **952,708** | **1,023,297** | **910,281** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | - | - | - | - | (509) | (140) | - | - |
| Margin cash payable | | (5) | - | (366) | - | - | - | - | - |
| Payables | 12 | (12) | (3) | (1,418) | (9) | (11,804) | (16,405) | (313) | (4,012) |
| Financial liabilities at fair value through profit or loss | 4 | - | - | - | (1) | (905) | (442) | - | (88) |
| **Total current liabilities** | | **(17)** | **(3)** | **(1,784)** | **(10)** | **(13,218)** | **(16,987)** | **(313)** | **(4,100)** |
| **Net assets attributable to redeemable shareholders** | | **32,374** | **7,254** | **1,030,133** | **19,508** | **870,371** | **935,721** | **1,022,984** | **906,181** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-107/1539

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares Inclusion and Diversity UCITS ETF 2026 USD'000 | iShares Inclusion and Diversity UCITS ETF 2025 USD'000 | iShares India INR Govt Bond UCITS ETF 2026 USD'000 | iShares India INR Govt Bond UCITS ETF 2025 USD'000 | iShares Lithium & Battery Producers UCITS ETF 2026 USD'000 | iShares Lithium & Battery Producers UCITS ETF 2025 USD'000 | iShares Metaverse UCITS ETF 2026 USD'000 | iShares Metaverse UCITS ETF 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 249 | 275 | 98 | 183 | 336 | 18 | 339 | 4,696 |
| Cash equivalents | | - | 5 | - | - | - | - | 25 | 10,365 |
| Margin cash | | 15 | 24 | - | - | 1 | 3 | - | 2 |
| Receivables | 11 | 167 | 169 | 1,348 | 780 | 71 | 21 | 88 | 469 |
| Financial assets at fair value through profit or loss | 4 | 54,286 | 53,811 | 44,693 | 46,902 | 76,233 | 7,546 | 131,767 | 106,822 |
| **Total current assets** | | **54,717** | **54,284** | **46,139** | **47,865** | **76,641** | **7,588** | **132,219** | **122,354** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Margin cash payable | | (1) | - | - | - | - | - | (47) | - |
| Payables | 12 | (31) | (11) | (395) | (93) | (238) | (3) | (51) | (15,137) |
| Financial liabilities at fair value through profit or loss | 4 | - | - | (1) | - | - | - | - | - |
| **Total current liabilities** | | **(32)** | **(11)** | **(396)** | **(93)** | **(238)** | **(3)** | **(98)** | **(15,137)** |
| **Net assets attributable to redeemable shareholders** | | **54,685** | **54,273** | **45,743** | **47,772** | **76,403** | **7,585** | **132,121** | **107,217** |

The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares MSCI ACWI Screened UCITS ETF[1] 2026 USD'000 | iShares MSCI ACWI SRI UCITS ETF 2026 USD'000 | 2025 USD'000 | iShares MSCI China A UCITS ETF 2026 USD'000 | 2025 USD'000 | iShares MSCI China Tech UCITS ETF 2026 USD'000 | 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | |
| Cash | | 14,544 | 726 | 431 | 100,898 | 32,224 | 78,581 | 4,214 |
| Cash equivalents | | 19,948 | 864 | 494 | - | - | - | - |
| Margin cash | | 1,043 | 47 | 48 | 545 | 353 | 616 | 185 |
| Receivables | 11 | 41,389 | 23,258 | 15,804 | 135,555 | 232 | 121,585 | 31,503 |
| Financial assets at fair value through profit or loss | 4 | 3,064,425 | 141,530 | 100,953 | 3,344,577 | 2,294,509 | 2,365,329 | 625,277 |
| **Total current assets** | | **3,141,349** | **166,425** | **117,730** | **3,581,575** | **2,327,318** | **2,566,111** | **661,179** |
| **CURRENT LIABILITIES** | | | | | | | | |
| Bank overdraft | | (596) | - | - | - | - | - | - |
| Payables | 12 | (62,450) | (24,351) | (16,080) | (220,621) | (18,881) | (185,986) | (33,704) |
| Financial liabilities at fair value through profit or loss | 4 | (1) | - | - | (2,144) | (7,576) | - | (9) |
| **Total current liabilities** | | **(63,047)** | **(24,351)** | **(16,080)** | **(222,765)** | **(26,457)** | **(185,986)** | **(33,713)** |
| **Net assets attributable to redeemable shareholders** | | **3,078,302** | **142,074** | **101,650** | **3,358,810** | **2,300,861** | **2,380,125** | **627,466** |

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-108/1539

NM0826U-5883474-109/1539

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares MSCI China UCITS ETF 2026 USD'000 | iShares MSCI China UCITS ETF 2025 USD'000 | iShares MSCI EM CTB Enhanced ESG UCITS ETF 2026 USD'000 | iShares MSCI EM CTB Enhanced ESG UCITS ETF 2025 USD'000 | iShares MSCI EM ex-China UCITS ETF 2026 USD'000 | iShares MSCI EM ex-China UCITS ETF 2025 USD'000 | iShares MSCI EM IMI Screened UCITS ETF 2026 USD'000 | iShares MSCI EM IMI Screened UCITS ETF 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 14,711 | 24,576 | 353,956 | 65,764 | 29,590 | 16,473 | 43,314 | 41,812 |
| Cash equivalents | | - | 1,930 | - | - | - | - | 305 | 40,045 |
| Margin cash | | 277 | 320 | - | 629 | - | 146 | - | 4 |
| Receivables | 11 | 76,175 | 34,141 | 709,529 | 333,076 | 94,013 | 17,919 | 101,313 | 42,391 |
| Financial assets at fair value through profit or loss | 4 | 3,194,886 | 3,233,191 | 11,165,244 | 5,716,019 | 7,006,161 | 2,473,442 | 8,352,309 | 5,511,590 |
| **Total current assets** | | **3,286,049** | **3,294,158** | **12,228,729** | **6,115,488** | **7,129,764** | **2,507,980** | **8,497,241** | **5,635,842** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | - | - | (314) | - | - | - | (16) | - |
| Margin cash payable | | - | - | (4,297) | - | (931) | - | (3,399) | - |
| Payables | 12 | (75,516) | (39,848) | (995,962) | (369,368) | (107,596) | (23,178) | (122,347) | (95,016) |
| Provision for deferred capital gains tax | 10 | - | - | - | - | - | - | - | (31,709) |
| Financial liabilities at fair value through profit or loss | 4 | - | (129) | (2) | - | - | (2) | - | (2) |
| **Total current liabilities** | | **(75,516)** | **(39,977)** | **(1,000,575)** | **(369,368)** | **(108,527)** | **(23,180)** | **(125,762)** | **(126,727)** |
| **Net assets attributable to redeemable shareholders** | | **3,210,533** | **3,254,181** | **11,228,154** | **5,746,120** | **7,021,237** | **2,484,800** | **8,371,479** | **5,509,115** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-110/1539

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares MSCI EM SRI UCITS ETF 2026 USD'000 | iShares MSCI EM SRI UCITS ETF 2025 USD'000 | iShares MSCI EMU CTB Enhanced ESG UCITS ETF 2026 EUR'000 | iShares MSCI EMU CTB Enhanced ESG UCITS ETF 2025 EUR'000 | iShares MSCI EMU Large Cap UCITS ETF 2026 EUR'000 | iShares MSCI EMU Large Cap UCITS ETF 2025 EUR'000 | iShares MSCI EMU Mid Cap UCITS ETF 2026 EUR'000 | iShares MSCI EMU Mid Cap UCITS ETF 2025 EUR'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 30,241 | 33,893 | 24,610 | 57,583 | 344 | 277 | 1,019 | 667 |
| Cash equivalents | | 8,485 | 6 | - | - | 723 | 827 | 2,519 | 2,215 |
| Margin cash | | - | 219 | 1,624 | 3,096 | 59 | 92 | 295 | 188 |
| Receivables | 11 | 949,700 | 348,572 | 294,285 | 224,442 | 2,622 | 3,064 | 33,932 | 26,790 |
| Financial assets at fair value through profit or loss | 4 | 4,208,037 | 3,053,402 | 3,704,889 | 3,159,248 | 157,283 | 134,067 | 552,435 | 304,758 |
| **Total current assets** | | **5,196,463** | **3,436,092** | **4,025,408** | **3,444,369** | **161,031** | **138,327** | **590,200** | **334,618** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Margin cash payable | | (1,823) | - | - | - | - | - | - | - |
| Payables | 12 | (1,005,320) | (343,022) | (297,348) | (256,937) | (3,171) | (3,709) | (32,779) | (28,240) |
| Financial liabilities at fair value through profit or loss | 4 | - | (6) | - | - | - | - | - | - |
| **Total current liabilities** | | **(1,007,143)** | **(343,028)** | **(297,348)** | **(256,937)** | **(3,171)** | **(3,709)** | **(32,779)** | **(28,240)** |
| **Net assets attributable to redeemable shareholders** | | **4,189,320** | **3,093,064** | **3,728,060** | **3,187,432** | **157,860** | **134,618** | **557,421** | **306,378** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-111/1539

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares MSCI EMU Screened UCITS ETF 2026 EUR'000 | iShares MSCI EMU Screened UCITS ETF 2025 EUR'000 | iShares MSCI EMU SRI UCITS ETF 2026 EUR'000 | iShares MSCI EMU SRI UCITS ETF 2025 EUR'000 | iShares MSCI Europe CTB Enhanced ESG UCITS ETF 2026 EUR'000 | iShares MSCI Europe CTB Enhanced ESG UCITS ETF 2025 EUR'000 | iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF 2026 EUR'000 | iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF 2025 EUR'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 4,850 | 4,611 | 79 | 130 | 22,394 | 51,862 | 123 | 64 |
| Cash equivalents | | 11,355 | 15,051 | 241 | 755 | 35,005 | 43,111 | 84 | 187 |
| Margin cash | | 850 | 1,169 | 15 | 42 | 3,264 | 4,894 | 20 | 14 |
| Receivables | 11 | 32,746 | 15,943 | 7,672 | 7,716 | 508,999 | 330,049 | 3,419 | 2,329 |
| Financial assets at fair value through profit or loss | 4 | 1,982,171 | 1,901,776 | 36,663 | 63,786 | 6,832,663 | 5,581,152 | 32,961 | 23,931 |
| **Total current assets** | | **2,031,972** | **1,938,550** | **44,670** | **72,429** | **7,402,325** | **6,011,068** | **36,607** | **26,525** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Payables | 12 | (38,129) | (23,614) | (7,585) | (7,808) | (511,004) | (382,356) | (3,366) | (2,355) |
| **Total current liabilities** | | **(38,129)** | **(23,614)** | **(7,585)** | **(7,808)** | **(511,004)** | **(382,356)** | **(3,366)** | **(2,355)** |
| **Net assets attributable to redeemable shareholders** | | **1,993,843** | **1,914,936** | **37,085** | **64,621** | **6,891,321** | **5,628,712** | **33,241** | **24,170** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-112/1539

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares MSCI Europe Screened UCITS ETF 2026 EUR'000 | iShares MSCI Europe Screened UCITS ETF 2025 EUR'000 | iShares MSCI France UCITS ETF 2026 EUR'000 | iShares MSCI France UCITS ETF 2025 EUR'000 | iShares MSCI Global Semiconductors UCITS ETF 2026 USD'000 | iShares MSCI Global Semiconductors UCITS ETF 2025 USD'000 | iShares MSCI India UCITS ETF 2026 USD'000 | iShares MSCI India UCITS ETF 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 16,765 | 9,937 | 456 | 405 | 35,776 | 2,996 | 18,031 | 9,227 |
| Cash equivalents | | 15,118 | 38,670 | 991 | 1,602 | 16,419 | - | - | - |
| Margin cash | | 2,305 | 2,212 | 89 | 205 | - | 174 | 1,334 | - |
| Receivables | 11 | 108,322 | 31,322 | 9,544 | 1,288 | 404,522 | 30,014 | 142,727 | 31,259 |
| Financial assets at fair value through profit or loss | 4 | 5,245,161 | 3,961,564 | 204,135 | 199,565 | 5,121,711 | 1,072,192 | 5,041,547 | 5,492,075 |
| **Total current assets** | | **5,387,671** | **4,043,705** | **215,215** | **203,065** | **5,578,428** | **1,105,376** | **5,203,639** | **5,532,561** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Margin cash payable | | - | - | - | - | (347) | (1) | - | (21) |
| Payables | 12 | (112,903) | (55,588) | (10,206) | (2,552) | (433,157) | (29,847) | (143,478) | (27,991) |
| Provision for deferred capital gains tax | 10 | - | - | - | - | - | - | (131,979) | (155,640) |
| Financial liabilities at fair value through profit or loss | 4 | - | - | - | (25) | - | (11) | (29) | - |
| **Total current liabilities** | | **(112,903)** | **(55,588)** | **(10,206)** | **(2,577)** | **(433,504)** | **(29,859)** | **(275,486)** | **(183,652)** |
| **Net assets attributable to redeemable shareholders** | | **5,274,768** | **3,988,117** | **205,009** | **200,488** | **5,144,924** | **1,075,517** | **4,928,153** | **5,348,909** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-113/1539

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares MSCI Japan CTB Enhanced ESG UCITS ETF 2026 USD'000 | iShares MSCI Japan CTB Enhanced ESG UCITS ETF 2025 USD'000 | iShares MSCI Japan Screened UCITS ETF 2026 USD'000 | iShares MSCI Japan Screened UCITS ETF 2025 USD'000 | iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1] 2026 EUR'000 | iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1] 2025 EUR'000 | iShares MSCI Japan SRI UCITS ETF 2026 USD'000 | iShares MSCI Japan SRI UCITS ETF 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 9,956 | 7,458 | 11,195 | 11,019 | - | 302 | 1,772 | 3,060 |
| Cash equivalents | | - | - | 382 | - | - | - | - | - |
| Margin cash | | - | 1,258 | - | 1,643 | - | 22 | - | 365 |
| Receivables | 11 | 200,419 | 125,493 | 125,133 | 30,453 | - | 7,653 | 50,828 | 183,841 |
| Financial assets at fair value through profit or loss | 4 | 2,396,791 | 1,732,269 | 2,707,775 | 1,989,494 | - | 45,083 | 596,823 | 693,222 |
| **Total current assets** | | **2,607,166** | **1,866,478** | **2,844,485** | **2,032,609** | **-** | **53,060** | **649,423** | **880,488** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Margin cash payable | | (699) | (331) | (664) | (1,178) | - | - | (170) | - |
| Payables | 12 | (181,849) | (112,927) | (110,350) | (18,555) | - | (7,731) | (46,351) | (176,408) |
| Financial liabilities at fair value through profit or loss | 4 | (21) | (1) | - | - | - | (30) | - | (3) |
| **Total current liabilities** | | **(182,569)** | **(113,259)** | **(111,014)** | **(19,733)** | **-** | **(7,761)** | **(46,521)** | **(176,411)** |
| **Net assets attributable to redeemable shareholders** | | **2,424,597** | **1,753,219** | **2,733,471** | **2,012,876** | **-** | **45,299** | **602,902** | **704,077** |

[1] The Fund ceased operations during the financial year.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-114/1539

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares MSCI USA CTB Enhanced ESG UCITS ETF 2026 USD'000 | iShares MSCI USA CTB Enhanced ESG UCITS ETF 2025 USD'000 | iShares MSCI USA Leaders UCITS ETF 2026 USD'000 | iShares MSCI USA Leaders UCITS ETF 2025 USD'000 | iShares MSCI USA Mid-Cap Equal Weight UCITS ETF 2026 USD'000 | iShares MSCI USA Mid-Cap Equal Weight UCITS ETF 2025 USD'000 | iShares MSCI USA Momentum Factor Advanced UCITS ETF[1] 2026 USD'000 | iShares MSCI USA Momentum Factor Advanced UCITS ETF[1] 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 59,859 | 40,741 | 38 | 30 | 557 | 483 | - | 10 |
| Cash equivalents | | 56,839 | 24,976 | 12 | - | - | - | - | - |
| Margin cash | | - | 3,332 | - | 2 | 19 | 25 | - | 1 |
| Receivables | 11 | 2,086,254 | 1,726,449 | 1,695 | 606 | 43,538 | 40,728 | - | 2,456 |
| Financial assets at fair value through profit or loss | 4 | 28,396,011 | 19,796,308 | 18,148 | 8,062 | 292,195 | 319,886 | - | 5,207 |
| **Total current assets** | | **30,598,963** | **21,591,806** | **19,893** | **8,700** | **336,309** | **361,122** | **-** | **7,674** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Margin cash payable | | (509) | - | (1) | - | - | - | - | - |
| Payables | 12 | (2,098,620) | (1,736,872) | (1,730) | (610) | (44,774) | (39,985) | - | (2,460) |
| Financial liabilities at fair value through profit or loss | 4 | (16,383) | (4,070) | - | - | - | - | - | - |
| **Total current liabilities** | | **(2,115,512)** | **(1,740,942)** | **(1,731)** | **(610)** | **(44,774)** | **(39,985)** | **-** | **(2,460)** |
| **Net assets attributable to redeemable shareholders** | | **28,483,451** | **19,850,864** | **18,162** | **8,090** | **291,535** | **321,137** | **-** | **5,214** |

[1] The Fund ceased operations during the financial year.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-115/1539

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares MSCI USA Screened UCITS ETF 2026 USD'000 | iShares MSCI USA Screened UCITS ETF 2025 USD'000 | iShares MSCI USA SRI UCITS ETF 2026 USD'000 | iShares MSCI USA SRI UCITS ETF 2025 USD'000 | iShares MSCI USA Value Factor Advanced UCITS ETF 2026 USD'000 | iShares MSCI USA Value Factor Advanced UCITS ETF 2025 USD'000 | iShares MSCI World CTB Enhanced ESG UCITS ETF 2026 USD'000 | iShares MSCI World CTB Enhanced ESG UCITS ETF 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 44,162 | 28,208 | 6,940 | 7,250 | 323 | 236 | 17,879 | 21,358 |
| Cash equivalents | | 20,157 | 10,577 | - | 185 | - | - | 1,417 | 40,593 |
| Margin cash | | - | 2,316 | - | 173 | 6 | - | 60 | 876 |
| Receivables | 11 | 319,123 | 459,790 | 903,263 | 822,479 | 50,758 | 19,491 | 427,449 | 444,764 |
| Financial assets at fair value through profit or loss | 4 | 20,508,627 | 13,219,491 | 3,854,373 | 4,330,538 | 224,621 | 96,390 | 6,118,328 | 5,511,464 |
| **Total current assets** | | **20,892,069** | **13,720,382** | **4,764,576** | **5,160,625** | **275,708** | **116,117** | **6,565,133** | **6,019,055** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Margin cash payable | | (514) | - | (47) | - | - | (8) | - | - |
| Payables | 12 | (325,172) | (461,707) | (933,743) | (816,980) | (51,284) | (19,331) | (418,620) | (483,750) |
| Financial liabilities at fair value through profit or loss | 4 | (6,110) | (921) | (2,176) | (1,544) | - | - | (1,799) | (226) |
| **Total current liabilities** | | **(331,796)** | **(462,628)** | **(935,966)** | **(818,524)** | **(51,284)** | **(19,339)** | **(420,419)** | **(483,976)** |
| **Net assets attributable to redeemable shareholders** | | **20,560,273** | **13,257,754** | **3,828,610** | **4,342,101** | **224,424** | **96,778** | **6,144,714** | **5,535,079** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-116/1539

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares MSCI World Mid-Cap Equal Weight UCITS ETF 2026 USD'000 | iShares MSCI World Mid-Cap Equal Weight UCITS ETF 2025 USD'000 | iShares MSCI World Momentum Factor Advanced UCITS ETF 2026 USD'000 | iShares MSCI World Momentum Factor Advanced UCITS ETF 2025 USD'000 | iShares MSCI World Quality Factor Advanced UCITS ETF 2026 USD'000 | iShares MSCI World Quality Factor Advanced UCITS ETF 2025 USD'000 | iShares MSCI World Screened UCITS ETF 2026 USD'000 | iShares MSCI World Screened UCITS ETF 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 1,849 | 755 | 409 | 506 | 206 | 614 | 15,941 | 15,070 |
| Cash equivalents | | - | - | - | 3 | 14 | - | 15,257 | 22,484 |
| Margin cash | | 157 | 91 | 54 | 23 | - | 14 | - | 522 |
| Receivables | 11 | 59,498 | 33,504 | 71,761 | 80,952 | 14,460 | 25,573 | 92,678 | 61,982 |
| Financial assets at fair value through profit or loss | 4 | 459,569 | 295,386 | 241,532 | 160,651 | 70,278 | 126,810 | 7,389,940 | 5,133,128 |
| **Total current assets** | | **521,073** | **329,736** | **313,756** | **242,135** | **84,958** | **153,011** | **7,513,816** | **5,233,186** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Margin cash payable | | (122) | (30) | (15) | (25) | (5) | - | (488) | - |
| Payables | 12 | (59,395) | (31,966) | (70,105) | (79,781) | (14,376) | (25,347) | (94,727) | (78,583) |
| Financial liabilities at fair value through profit or loss | 4 | - | (3) | - | - | - | - | (761) | (11) |
| **Total current liabilities** | | **(59,517)** | **(31,999)** | **(70,120)** | **(79,806)** | **(14,381)** | **(25,347)** | **(95,976)** | **(78,594)** |
| **Net assets attributable to redeemable shareholders** | | **461,556** | **297,737** | **243,636** | **162,329** | **70,577** | **127,664** | **7,417,840** | **5,154,592** |

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-117/1539

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares MSCI World SRI UCITS ETF 2026 USD'000 | iShares MSCI World SRI UCITS ETF 2025 USD'000 | iShares MSCI World Value Factor Advanced UCITS ETF 2026 USD'000 | iShares MSCI World Value Factor Advanced UCITS ETF 2025 USD'000 | iShares NASDAQ US Biotechnology UCITS ETF 2026 USD'000 | iShares NASDAQ US Biotechnology UCITS ETF 2025 USD'000 | iShares Nuclear Energy and Uranium Mining UCITS ETF[1] 2026 USD'000 |
|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | |
| Cash | | 28,422 | 29,287 | 1,491 | 1,406 | 857 | 751 | 137 |
| Cash equivalents | | 6,444 | 29,323 | - | - | - | - | 142 |
| Margin cash | | 956 | 2,854 | 81 | 96 | 65 | 149 | 15 |
| Receivables | 11 | 2,033,603 | 1,806,997 | 107,543 | 63,697 | 1,244 | 7,258 | 93 |
| Financial assets at fair value through profit or loss | 4 | 10,179,248 | 9,947,182 | 512,129 | 314,712 | 892,549 | 423,932 | 31,401 |
| **Total current assets** | | **12,248,673** | **11,815,643** | **621,244** | **379,911** | **894,715** | **432,090** | **31,788** |
| **CURRENT LIABILITIES** | | | | | | | | |
| Margin cash payable | | - | - | (26) | (50) | - | - | (5) |
| Payables | 12 | (2,029,698) | (1,795,960) | (106,595) | (63,545) | (245) | (6,481) | (12) |
| Financial liabilities at fair value through profit or loss | 4 | (2,675) | (2,405) | - | - | - | (41) | (1) |
| **Total current liabilities** | | **(2,032,373)** | **(1,798,365)** | **(106,621)** | **(63,595)** | **(245)** | **(6,522)** | **(18)** |
| **Net assets attributable to redeemable shareholders** | | **10,216,300** | **10,017,278** | **514,623** | **316,316** | **894,470** | **425,568** | **31,770** |

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

# iSHARES IV PLC

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares OMX Stockholm Capped UCITS ETF 2026 SEK'000 | iShares OMX Stockholm Capped UCITS ETF 2025 SEK'000 | iShares Quantum Computing UCITS ETF[1] 2026 USD'000 | iShares Smart City Infrastructure UCITS ETF 2026 USD'000 | iShares Smart City Infrastructure UCITS ETF 2025 USD'000 | iShares STOXX Europe Equity Multifactor UCITS ETF 2026 EUR'000 | iShares STOXX Europe Equity Multifactor UCITS ETF 2025 EUR'000 |
|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | |
| Cash | | 8,902 | 4,826 | 2,270 | 1,359 | 1,044 | 2,234 | 1,029 |
| Cash equivalents | | - | - | - | - | 334 | 3,616 | 1,155 |
| Margin cash | | 1,078 | 1,742 | - | 30 | 64 | 443 | 193 |
| Receivables | 11 | 68,709 | 61,745 | 38 | 11,710 | 883 | 3,780 | 1,266 |
| Financial assets at fair value through profit or loss | 4 | 2,036,708 | 1,577,925 | 60,591 | 475,109 | 378,394 | 788,313 | 407,966 |
| **Total current assets** | | **2,115,397** | **1,646,238** | **62,899** | **488,208** | **380,719** | **798,386** | **411,609** |
| **CURRENT LIABILITIES** | | | | | | | | |
| Bank overdraft | | - | - | - | - | (29) | - | - |
| Margin cash payable | | - | - | (1) | - | - | - | - |
| Payables | 12 | (60,689) | (53,520) | (2,240) | (12,623) | (123) | (4,785) | (152) |
| Financial liabilities at fair value through profit or loss | 4 | - | (207) | - | - | - | - | - |
| **Total current liabilities** | | **(60,689)** | **(53,727)** | **(2,241)** | **(12,623)** | **(152)** | **(4,785)** | **(152)** |
| **Net assets attributable to redeemable shareholders** | | **2,054,708** | **1,592,511** | **60,658** | **475,585** | **380,567** | **793,601** | **411,457** |

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM0826U-5883474-118/1539

NM0826U-5883474-119/1539

BALANCE SHEET (continued)
**As at 31 May 2026**

| | Note | iShares STOXX USA Equity Multifactor UCITS ETF 2026 USD'000 | iShares STOXX USA Equity Multifactor UCITS ETF 2025 USD'000 | iShares STOXX World Equity Multifactor UCITS ETF 2026 USD'000 | iShares STOXX World Equity Multifactor UCITS ETF 2025 USD'000 | iShares TA-35 Israel UCITS ETF[1] 2026 USD'000 | iShares TA-35 Israel UCITS ETF[1] 2025 USD'000 | iShares US Mortgage Backed Securities UCITS ETF 2026 USD'000 | iShares US Mortgage Backed Securities UCITS ETF 2025 USD'000 |
|---|---|---|---|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | | | | | |
| Cash | | 184 | 198 | 1,504 | 2,695 | 45 | 36 | 2,277 | 2,168 |
| Cash equivalents | | 30 | 298 | 5 | 1,055 | - | - | 296,014 | 240,103 |
| Margin cash | | - | - | 160 | 215 | - | - | - | - |
| Receivables | 11 | 69 | 84 | 1,805 | 1,781 | - | - | 21,235 | 52,309 |
| Financial assets at fair value through profit or loss | 4 | 106,722 | 74,804 | 877,002 | 654,485 | - | - | 3,979,190 | 2,865,250 |
| **Total current assets** | | **107,005** | **75,384** | **880,476** | **660,231** | **45** | **36** | **4,298,716** | **3,159,830** |
| **CURRENT LIABILITIES** | | | | | | | | | |
| Bank overdraft | | - | - | - | - | - | - | (786) | (128) |
| Margin cash payable | | (3) | (8) | (92) | (169) | - | - | - | (10) |
| Cash collateral payable | | - | (11) | - | (55) | - | - | - | - |
| Payables | 12 | (16) | (13) | (204) | (349) | (45) | (36) | (300,407) | (281,051) |
| Financial liabilities at fair value through profit or loss | 4 | - | - | (216) | (62) | - | - | (2,417) | (350) |
| **Total current liabilities** | | **(19)** | **(32)** | **(512)** | **(635)** | **(45)** | **(36)** | **(303,610)** | **(281,539)** |
| **Net assets attributable to redeemable shareholders** | | **106,986** | **75,352** | **879,964** | **659,596** | **-** | **-** | **3,995,106** | **2,878,291** |

[1] The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

**1. General information**

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P. Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

**2. Material accounting policies**

**2.1 Basis of preparation**

The financial statements are prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council.

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The Entity has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a statement of cash flows.

The Entity has determined that the headings and sub-headings of the financial statements require adaptation from the requirements in the Companies Act 2014 (as amended) to more appropriately reflect the Entity's business as an investment fund.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. Amounts which are less than 500 in each Fund's base currency, have been rounded down to zero.

**2.2 Financial instruments**

The Entity has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 FRS 102 as they relate to financial instruments.

**2.2.1 Classification**

The Entity classifies its investments in debt instruments, equity instruments and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated at fair value through profit or loss at inception. All the derivatives investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

**2.2.2 Recognition and derecognition**

The Entity recognises a financial asset or a financial liability when it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the day the trade takes place.

Realised gains and losses on disposals of financial instruments are calculated using the weighted average cost method. For instruments held long, they represent the difference between the initial carrying amount and disposal amount. For instruments held short, they represent the difference between the proceeds received and the opening value. For derivative contracts, they represent the cash payments or receipts made on derivative contracts (excluding those on collateral or margin accounts for such instruments).

Financial assets are derecognised when the rights to receive cash flows from the asset have expired or the risks and rewards of ownership have all been substantially transferred. Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expired.

**2. Material accounting policies (continued)**

**2.2 Financial instruments (continued)**

**2.2.3 Measurement**

All financial instruments are initially recognised at fair value.

Financial assets and financial liabilities at fair value through profit or loss are subsequently measured at fair value. Transaction costs on purchases or sales of investments and gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented in the income statement within "Net gains/(losses) on financial instruments", in the period in which they arise.

Financial assets and financial liabilities, other than those classified as at fair value through profit or loss, are subsequently measured at amortised cost.

**2.2.4 Fair value estimation**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transactions between market participants at the measurement date. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in debt and equity instruments, exchange traded derivatives and To-Be-Announced ("TBA") contracts which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Entity's prospectus. Depending on the nature of the underlying investment, the value taken could be either at the closing price, closing mid-market price or bid price on the relevant market.
- Investments in ETFs which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices, except where the Fund typically trades the units held at the latest NAV for that ETF. In such cases, the investment in the ETF is valued based on the latest NAV of the respective ETF.
- Investments in centrally cleared and over-the-counter ("OTC") derivatives and investee collective investment schemes ("CIS") are valued using valuation techniques.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Depositary), and such fair value shall be determined using valuation techniques. The Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in the fair value hierarchy note, and those used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

**2.2.5 Financial derivative and other specific instruments**

**2.2.5.1 Futures contracts**

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price.

Initial margin deposits are made to relevant brokers upon entering into futures contracts and are included in margin cash.

**2.2.5.2 Forward currency contracts**

A forward currency contract is an agreement, in the OTC market, between two parties to buy or sell a certain underlying currency at a certain date in the future, at a specified price.

**2. Material accounting policies (continued)**

**2.2 Financial instruments (continued)**

**2.2.5 Financial derivative and other specific instruments (continued)**

**2.2.5.3 Swaps**

A swap is an individually negotiated agreement, in the OTC market, between two parties to swap one stream of payments for another. They may be entered into as a bilateral contract ("OTC swaps") or centrally cleared ("centrally cleared swaps").

Upon entering into a centrally cleared swap, the Fund is required to deposit initial margin with the broker in the form of cash of an amount that varies depending on the size and risk profile of the underlying swap contract.

**2.2.5.4 TBA contracts**

TBA securities are purchased and sold on a forward commitment basis with an approximate principal amount and maturity date. With TBA transactions, the specific securities to be delivered are not identified at trade date, however, delivered securities must meet specified terms. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned. During the time a TBA sale commitment is outstanding, the Fund holds equivalent deliverable securities or an offsetting TBA purchase commitment (deliverable on or before the sale commitment date), as cover for the transaction. Realised and unrealised gains or losses are accounted for in the income statement. TBAs are accounted for as mortgage backed securities.

**2.2.6 Cash and cash equivalents**

Cash in the balance sheet includes cash deposits held on call with banks. Cash equivalents include short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, with original maturities of three months or less.

Bank overdrafts are classified as liabilities in the balance sheet.

**2.2.7 Collateral and margin cash**

Cash collateral provided by the Fund is identified as an asset on the balance sheet as 'Cash collateral' and is not included as a component of cash and cash equivalents. For collateral other than cash provided by the Fund, if the party to whom the collateral is provided has the right by contract to sell or re-pledge the collateral, the Fund classifies that asset on its balance sheet separately from other assets and identifies the asset as a pledged investment. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are identified on the balance sheet as 'Margin cash'.

Cash collateral provided to the Fund by counterparties is identified on the balance sheet as 'Cash collateral payable'. The Fund may reinvest this cash collateral and the assets purchased are included as 'Cash equivalents' on the balance sheet.

**2.2.8 Redeemable shares**

Each Fund classifies redeemable shares issued as financial liabilities in accordance with the substance of the contractual terms of the instruments. Redeemable shares are measured at the present value of redemption amounts.

The redeemable shares are redeemable at the option of the holders and do not meet the conditions set out in Section 22.4 of FRS 102, to be classified as equity and as a result are classified as financial liabilities.

The redeemable shares are accounted for on the day the trade takes place. Subscriptions and redemptions of redeemable shares are accounted for on the day the trade transaction takes place. Shares are subscribed and redeemed based upon the NAV per share as of the latest valuation point.

**2. Material accounting policies (continued)**

**2.2 Financial instruments (continued)**

**2.2.8 Redeemable shares (continued)**

Where duties and charges are applied in the context of a subscription or redemption, they will have an impact on the value of an investment of a subscribing or redeeming investor and as a result are reflected as part of the issue of redeemable shares or the redemption of redeemable shares in the statement of changes in net assets attributable to redeemable share. Any potential duties and charges are at the discretion of the Directors.

**2.3 Foreign currency**

**2.3.1 Functional and presentation currency**

Foreign currency items included in each Fund's financial statements are measured in each Fund's functional currency which is shown for each Fund in the headings of the financial statements.

The Directors consider that these currencies most accurately represent the economic effects of the underlying transactions, events and conditions of each Fund. Each Fund's presentation currency is the same as the functional currency.

The presentation currency of the Entity's financial statements is GBP.

**2.3.2 Transactions and balances**

Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the reporting date.

The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in the income statement.

**2.4 Critical accounting estimates and judgements**

The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Directors to exercise its judgement in the process of applying the Entity's accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period the assumptions changed. The Directors believe that the underlying assumptions are appropriate and that the Entity's financial statements, therefore, present the Entity's financial position and its results fairly. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

**2.4.1 Assumptions and estimation uncertainties**

**2.4.1.1 Fair value of OTC derivative financial instruments**

OTC financial derivative instruments are valued using valuation techniques, as detailed in the fair value hierarchy note to the financial statements. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

**2.4.1.2 Fair value of financial instruments not quoted in an active market**

The fair value of such instruments not quoted in an active market may be determined by the Fund using reputable pricing sources or indicative prices from bond/debt market makers. The Fund would exercise judgement and estimates on the quantity and quality of pricing sources used. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding.

**2. Material accounting policies (continued)**

**2.4 Critical accounting estimates and judgements (continued)**

**2.4.1 Assumptions and estimation uncertainties (continued)**

**2.4.1.3 Fair value of financial instruments with significant unobservable inputs**

The fair value of such instruments is determined using valuation techniques including inputs not based on market data and where significant entity determined adjustments or assumptions are applied, as detailed in the fair value hierarchy note to the financial statements.

Details of the valuation technique and the unobservable inputs used in the valuation of financial instruments are set out in the fair value hierarchy note to the financial statements.

**2.4.2 Judgements**

**2.4.2.1 Assessment as investment entities**

The Directors are of the opinion that the Entity meets the definition of an investment company. The following conditions exist:

a) the Entity has obtained funds for the purpose of providing investors with investment management services; and

b) the investments held by the Entity are measured and evaluated on a fair value basis. Information about those investments are provided to shareholders of a fair value basis through the Entity.

**2.5 Dividend income**

Dividend income is recognised in the income statement when the Fund's right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the shareholders approve the payment of a dividend. Dividend income is shown gross of any non-recoverable withholding taxes, which are presented separately in the income statement. CIS income is recognised when the distributions are declared by the underlying CIS. ETF income is recognised on the ex-dividend date.

In the case of debt securities, any difference between acquisition cost and maturity value is recognised as interest income over the life of the security using the effective yield basis of calculating amortisation.

**2.6 Interest income and interest expense**

Interest income and expense for all interest-bearing financial instruments are recognised in the income statement using the effective interest method.

**2.7 Securities lending income**

Securities lending income is earned from lending securities owned by the Fund to third party borrowers. All securities lending income net of the Securities Lending Agent's fee is recognised in the income statement on an accruals method basis.

**2.8 Fees and expenses**

Expenses are recognised in the income statement on an accruals basis except for transaction costs relating to the acquisition and realisation of investments which are charged for as incurred and presented within "Net gains/(losses) on financial instruments", in the period in which they arise.

Expenses directly attributable to a specific class of shares are borne directly by such class solely.

**2.9 Negative yield on financial assets**

Negative yield on financial assets relating to interest from a negative effective interest rate on a financial asset is accreted daily and is recognised in the income statement over the life of the underlying instrument.

**2. Material accounting policies (continued)**

**2.10 Distributions**

Distributions are recognised in the income statement as finance costs where shares in the Fund do not meet the conditions to be classified as equity and as a result are classified as financial liabilities.

The Directors may declare distributions on the shares of the class in respect of each financial period. Distributions may be paid out of the Fund's net income.

The Directors have implemented income equalisation arrangements to ensure that the level of income derived from investments is not affected by the issue, conversion or redemption of shares during the financial year. As part of the distribution payment, the average amount of this equalisation is adjusted for shareholders who subscribed to or redeemed from the Fund during the financial year. The equalisation element of the distribution is treated as a repayment of capital.

Distributions will not be made to the shareholders of the accumulating unit classes. The income and other profits will be accumulated and reinvested in the Fund on behalf of these shareholders.

**2.11 Taxation**

**2.11.1 Current tax**

Current tax is recognised for the amount of income tax payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that that have been enacted or substantively enacted by the reporting date.

**2.11.2 Deferred tax**

A provision for deferred tax payable is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Fund's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

**2.12 Changes in the accounting standard**

**2.12.1 Amendments to FRS 102 early adopted during the financial year**

On 27 March 2024, the Financial Reporting Council issued Amendments to FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and other FRSs – Periodic Review 2024. The effective date for most amendments is accounting periods beginning on or after 1 January 2026. The most significant amendments are the replacement of Section 23, now renamed Revenue from Contracts with Customers, and Section 20 Leases. These new revenue and leasing requirements seek to provide greater consistency and alignment to IFRS Accounting Standards, i.e., IFRS 15 and IFRS 16. The other less significant changes include a new Section 2A Fair Value Measurement and a revised Section 2 Concepts and Pervasive Principles. These new amendments do not have any significant impact on the Entity's financial statements.

There are no other standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the Entity.

**3. Financial risks**

Each Fund's investment activities expose them to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in each Fund.

## 3. Financial risks (continued)

### 3.1 Risk management framework

The Directors have delegated certain duties to the Manager with regard to the day-to-day management of the Entity. The Manager has in turn delegated the day-to-day administration of the investment programme to the Investment Manager. The Investment Committee of the Manager is responsible for monitoring the investment risk and performance of each Fund by reviewing periodic performance reports. The Investment Manager is also responsible for ensuring that the Entity is managed within the terms of its investment guidelines and limits set out in the prospectus. The Manager is responsible for the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Entity. The Manager has appointed a risk manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised group which performs an independent risk management function. The RQA Group independently identifies, measures and monitors investment risk, including climate-related risk. The RQA Group tracks the actual risk management practices being deployed across each Fund. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across each Fund. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

### 3.2 Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by currency, interest rate and price movements. It represents the potential loss each Fund may suffer through holding market positions in the face of market movements.

The Funds are exposed to market risk by virtue of their investments in debt instruments, equity instruments, CIS, ETF and derivatives.

A key metric used by the RQA Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one-day period each Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk. The one-day VaR has a multi-year year look back period which encompasses market volatility caused by political, social and economic events which feed into the model. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, may adversely affect the Funds' VaR.

It is noted that the use of VaR methodology has limitations, namely that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that each Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts will not occur more frequently.

The one-day VaRs based on 99% confidence level are outlined in the table below:

| Fund name | 2026 % | 2025 % |
|---|---|---|
| iShares $ Short Duration Corp Bond UCITS ETF | 0.28 | 0.37 |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF | 0.41 | 0.60 |
| iShares $ Treasury Bond 0-3 Month UCITS ETF | 0.01 | 0.01 |

**3. Financial risks (continued)**

**3.2 Market risk (continued)**

| Fund name | 2026 % | 2025 % |
|---|---|---|
| iShares $ Treasury Bond 20+yr UCITS ETF | 1.51 | 2.25 |
| iShares $ Ultrashort Bond ESG SRI UCITS ETF | 0.03 | 0.04 |
| iShares $ Ultrashort Bond UCITS ETF | 0.03 | 0.04 |
| iShares £ Ultrashort Bond ESG SRI UCITS ETF | 0.03 | 0.06 |
| iShares £ Ultrashort Bond UCITS ETF | 0.03 | 0.06 |
| iShares € Govt Bond 0-3 Month UCITS ETF | 0.01 | 0.01 |
| iShares € Govt Bond 20yr Target Duration UCITS ETF | 1.72 | 2.12 |
| iShares € Ultrashort Bond ESG SRI UCITS ETF | 0.05 | 0.06 |
| iShares € Ultrashort Bond UCITS ETF | 0.06 | 0.06 |
| iShares Ageing Population UCITS ETF | 1.97 | 3.01 |
| iShares Automation & Robotics UCITS ETF | 4.36 | 4.68 |
| iShares China CNY Bond UCITS ETF | 0.47 | 0.60 |
| iShares China CNY Govt Bond UCITS ETF | 0.46 | 0.59 |
| iShares Copper Miners UCITS ETF | 5.94 | 5.66 |
| iShares Digital Entertainment and Education UCITS ETF | 4.23 | 4.69 |
| iShares Digital Security UCITS ETF | 3.60 | 4.15 |
| iShares Digitalisation UCITS ETF | 3.37 | 4.79 |
| iShares Edge MSCI EM Value Factor UCITS ETF | 5.11 | 3.63 |
| iShares Edge MSCI Europe Momentum Factor UCITS ETF | 2.99 | 3.44 |
| iShares Edge MSCI Europe Quality Factor UCITS ETF | 2.44 | 3.04 |
| iShares Edge MSCI Europe Value Factor UCITS ETF | 3.11 | 3.85 |
| iShares Edge MSCI USA Momentum Factor UCITS ETF | 5.05 | 3.68 |
| iShares Edge MSCI USA Quality Factor UCITS ETF | 2.14 | 4.00 |
| iShares Edge MSCI USA Value Factor UCITS ETF | 3.77 | 3.74 |
| iShares Edge MSCI World Momentum Factor UCITS ETF | 3.74 | 3.10 |
| iShares Edge MSCI World Quality Factor UCITS ETF | 2.02 | 3.38 |
| iShares Edge MSCI World Value Factor UCITS ETF | 2.84 | 3.22 |
| iShares Electric Vehicles and Driving Technology UCITS ETF | 5.31 | 4.74 |
| iShares Energy Storage & Hydrogen UCITS ETF | 5.20 | 3.52 |
| iShares Essential Metals Producers UCITS ETF | 5.87 | 5.32 |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF | 0.65 | 1.07 |
| iShares Healthcare Innovation UCITS ETF | 2.68 | 3.31 |
| iShares Inclusion and Diversity UCITS ETF | 3.73 | 2.96 |
| iShares India INR Govt Bond UCITS ETF | 1.50 | 1.15 |
| iShares Lithium & Battery Producers UCITS ETF | 5.34 | 4.90 |
| iShares Metaverse UCITS ETF | 3.30 | 5.31 |
| iShares MSCI ACWI Screened UCITS ETF[1] | 2.37 | - |
| iShares MSCI ACWI SRI UCITS ETF | 2.15 | 3.21 |
| iShares MSCI China A UCITS ETF | 3.14 | 3.90 |
| iShares MSCI China Tech UCITS ETF | 3.82 | 5.98 |
| iShares MSCI China UCITS ETF | 2.87 | 5.37 |

**3. Financial risks (continued)**

**3.2 Market risk (continued)**

| Fund name | 2026 % | 2025 % |
|---|---|---|
| iShares MSCI EM CTB Enhanced ESG UCITS ETF | 4.79 | 3.40 |
| iShares MSCI EM ex-China UCITS ETF | 5.68 | 3.36 |
| iShares MSCI EM IMI Screened UCITS ETF | 4.78 | 3.35 |
| iShares MSCI EM SRI UCITS ETF | 4.40 | 3.51 |
| iShares MSCI EMU CTB Enhanced ESG UCITS ETF | 3.22 | 3.66 |
| iShares MSCI EMU Large Cap UCITS ETF | 3.45 | 3.68 |
| iShares MSCI EMU Mid Cap UCITS ETF | 2.60 | 3.56 |
| iShares MSCI EMU Screened UCITS ETF | 3.16 | 3.63 |
| iShares MSCI EMU SRI UCITS ETF | 2.98 | 3.20 |
| iShares MSCI Europe CTB Enhanced ESG UCITS ETF | 2.87 | 3.33 |
| iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | 2.57 | 3.37 |
| iShares MSCI Europe Screened UCITS ETF | 2.95 | 3.42 |
| iShares MSCI France UCITS ETF | 3.09 | 3.69 |
| iShares MSCI Global Semiconductors UCITS ETF | 5.61 | 5.94 |
| iShares MSCI India UCITS ETF | 3.74 | 4.12 |
| iShares MSCI Japan CTB Enhanced ESG UCITS ETF | 4.56 | 4.83 |
| iShares MSCI Japan Screened UCITS ETF | 4.44 | 4.71 |
| iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[2] | - | 4.90 |
| iShares MSCI Japan SRI UCITS ETF | 3.42 | 4.74 |
| iShares MSCI USA CTB Enhanced ESG UCITS ETF | 2.51 | 4.21 |
| iShares MSCI USA Leaders UCITS ETF | 2.50 | 4.17 |
| iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | 2.52 | 3.87 |
| iShares MSCI USA Momentum Factor Advanced UCITS ETF[2] | - | 3.92 |
| iShares MSCI USA Screened UCITS ETF | 2.65 | 4.35 |
| iShares MSCI USA SRI UCITS ETF | 2.41 | 4.16 |
| iShares MSCI USA Value Factor Advanced UCITS ETF | 2.39 | 3.91 |
| iShares MSCI World CTB Enhanced ESG UCITS ETF | 2.24 | 3.50 |
| iShares MSCI World Mid-Cap Equal Weight UCITS ETF | 2.03 | 2.92 |
| iShares MSCI World Momentum Factor Advanced UCITS ETF | 3.00 | 3.13 |
| iShares MSCI World Quality Factor Advanced UCITS ETF | 2.11 | 3.24 |
| iShares MSCI World Screened UCITS ETF | 2.35 | 3.62 |
| iShares MSCI World SRI UCITS ETF | 2.20 | 3.45 |
| iShares MSCI World Value Factor Advanced UCITS ETF | 2.09 | 3.36 |
| iShares NASDAQ US Biotechnology UCITS ETF | 3.33 | 3.75 |
| iShares Nuclear Energy and Uranium Mining UCITS ETF[1] | 3.26 | - |
| iShares OMX Stockholm Capped UCITS ETF | 2.97 | 3.72 |
| iShares Quantum Computing UCITS ETF[1] | 7.11 | - |
| iShares Smart City Infrastructure UCITS ETF | 3.13 | 3.43 |
| iShares STOXX Europe Equity Multifactor UCITS ETF | 2.70 | 3.45 |
| iShares STOXX USA Equity Multifactor UCITS ETF | 2.47 | 4.06 |

**3. Financial risks (continued)**

**3.2 Market risk (continued)**

| Fund name | 2026 % | 2025 % |
|---|---|---|
| iShares STOXX World Equity Multifactor UCITS ETF | 2.16 | 3.25 |
| iShares US Mortgage Backed Securities UCITS ETF | 0.73 | 0.96 |

[1] The Fund launched during the financial year, hence no comparative data is available.
[2] The Fund ceased operations during the financial year.

**3.2.1 Market risk arising from foreign currency risk**

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

**Exposure to foreign currency risk**

Each Fund may invest in financial instruments denominated in currencies other than its functional currency. Consequently, each Fund is exposed, directly and/or indirectly, to risks that the exchange rate of its functional currency relative to other currencies may change in a manner which has an adverse effect on the value of the portion of each Fund's assets which are denominated in currencies other than its own currency.

Each Fund's investment in the underlying CISs is denominated in the same currency as the functional currency of each Fund. Therefore, each Fund was not directly exposed to foreign currency risk as at 31 May 2026 and 31 May 2025. Each Fund has indirect exposure to foreign currency risk through its investment into CISs, as the CISs may invest in financial instruments denominated in currencies other than their functional currency.

The details of the open forward currency contracts in place to hedge foreign currency risk at the financial year end date are disclosed in the schedules of investments.

In addition, some of the Funds have issued share classes denominated in currencies other than the functional currency of the Fund.

**Management of direct and indirect foreign currency risk**

Some of the Funds engage in foreign currency hedging to minimise the effect of currency movements between the currencies of the investments held by the Fund and the Fund's functional currency and the Fund's currency hedged share classes.

The Investment Manager monitors foreign currency risk exposure against pre-determined tolerances and determines when a currency hedge should be reset and the gain or loss arising from such hedge reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency hedge.

**3.2.2 Market risk arising from interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

**Exposure to interest rate risk**

Each Fund is exposed to interest rate risk through its cash and cash equivalent holdings including margin cash held with brokers and through its investments in interest bearing financial instruments which are disclosed in the schedules of investments.

**3. Financial risks (continued)**

**3.2 Market risk (continued)**

**3.2.2 Market risk arising from interest rate risk (continued)**

**Exposure to interest rate risk (continued)**

Some Funds also have indirect exposure to interest rate risk through its investments into CIS, ETF, and interest rate financial derivative instruments ("FDIs"), whereby the value of an underlying asset may fluctuate as a result of a change in interest rates.

**Management of direct and indirect interest rate risk**

Interest rate risk exposure is managed at the underlying CIS level, by constantly monitoring the position for deviations outside of a pre-determined tolerance level and, when necessary, rebalancing back to the original desired parameters.

**3.2.3 Market risk arising from price risk**

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

iShares China CNY Bond UCITS ETF, iShares China CNY Govt Bond UCITS ETF, iShares MSCI China Tech UCITS ETF, iShares MSCI China UCITS ETF and iShares MSCI China A UCITS ETF invest a significant portion of its assets in securities of issuers located in China or with significant exposure to Chinese issuers or countries. Investments in Chinese securities, including certain Hong Kong-listed securities, involves risks specific to China. China may be subject to considerable degrees of economic, political and social instability and demonstrates significantly higher volatility from time to time in comparison to developed markets. Chinese markets generally continue to experience inefficiency, volatility and pricing anomalies resulting from governmental influence, a lack of publicly available information and/or political and social instability. Internal social unrest or confrontations with other neighboring countries may disrupt economic development in China and result in a greater risk of currency fluctuations, currency non-convertibility, interest rate fluctuations and higher rates of inflation. Incidents involving China's or the region's security may cause uncertainty in Chinese markets and may adversely affect the Chinese economy and the Fund's investments. Reduction in spending on Chinese products and services, institution of tariffs or other trade barriers, or a downturn in any of the economies of China's key trading partners may have an adverse impact on the Chinese economy. In addition, measures may be taken to limit the flow of capital and/or sanctions may be imposed, which could prohibit or restrict the ability to own or transfer fund assets and may also include retaliatory actions, such as seizure of fund assets.

**Exposure to price risk**

Each Fund is exposed to price risk arising from its investments in financial instruments. Each Fund also has indirect exposure to price risk through its investments into CIS and ETFs. The exposure of each Fund to price risk is the fair value of the investments held as shown in the schedules of investments of each Fund.

Each Fund also has indirect exposure to price risk through its investments into CIS and ETFs whereby the value of an underlying asset may fluctuate as a result of a change to the fair value price.

**Management of direct and indirect price risk**

By diversifying the portfolio, where this is appropriate and consistent with each Fund's objectives, the risk that a price change of a particular investment will have a material impact on the NAV of each Fund is minimised.

**3. Financial risks (continued)**

**3.2 Market risk (continued)**

**3.2.3 Market risk arising from price risk (continued)**

**Management of direct and indirect price risk (continued)**

There is a risk that the valuation of each Fund may not fairly reflect the value of the investments held at a specific time due to events outside the control of the Directors, which could result in significant losses or inaccurate pricing for each Fund. To mitigate this risk the Directors may temporarily suspend the determination of the NAV of any Fund until a fair or reasonable valuation of the investments held can be determined.

The price risk inherent in the CIS/ETF holdings is monitored by the Investment Manager at the CIS/ETF level, by understanding the investment objectives of the underlying funds as well as their internal control policies and regular risk and performance reporting. The investments into other CIS/ETF are all investments into related party funds. Such CIS/ETF are subject to the same control procedures the Investment Manager employs for each Fund.

**3.3 Liquidity risk**

Liquidity risk is the risk that each Fund will encounter difficulties in meeting obligations associated with financial liabilities.

**Exposure to liquidity risk**

Each Fund's principal liquidity risk arises from the ability of investors to effect redemption requests and the liquidity of the underlying investments each Fund has invested in.

Each Fund's shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of each Funds' NAV, excluding any duties and charges where applicable. Each Fund is therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands.

Each Fund may invest in CIS which can impose notice periods or other restrictions on redemptions and this may increase the liquidity risk of each Fund. Each Fund is also exposed to liquidity risk associated with daily margin calls on FDIs.

All of the Fund's financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the schedules of investments.

**Management of liquidity risk**

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. Asset disposals may also be required to meet redemption requests. However, timely sale of trading positions can be impaired by many factors including trading volume and increased price volatility. As a result, each Fund may experience difficulties in disposing of assets to satisfy liquidity demands.

Each Fund's liquidity risk is managed by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward-looking cash reports which project cash obligations. These reports allow them to manage their cash obligations. If redemption requests from all holders of shares in a Fund exceed more than 10% of the NAV of each Fund on any particular dealing day, the Directors shall be entitled, at their discretion, to refuse to redeem such excess numbers of shares in issue from each Fund. The shares which are not redeemed at any given dealing day shall be redeemed on each subsequent dealing day on a pro-rata basis in priority to any requests received thereafter.

None of the assets of the Funds are subject to special liquidity arrangements.

**3.4 Counterparty credit risk**

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

**3. Financial risks (continued)**

**3.4 Counterparty credit risk (continued)**

**Exposure to counterparty credit risk**

Each Fund is exposed to counterparty credit risk from the parties with which it trades and will bear the risk of settlement default.

Each Fund has limited direct counterparty credit risk.

Each Fund's exposure is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from each Fund. The carrying value of financial assets together with cash held with counterparties best represents each Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of any International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement, and netting, which would reduce the overall counterparty credit risk exposure. Each Fund only transacts with counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. Cash held as security by the counterparty to FDI contracts is subject to the credit risk of the counterparty.

All transactions in listed securities are settled/paid for upon delivery of securities, using approved brokers. Risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used.

**Management of counterparty credit risk**

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated. As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 31 May 2026 and 31 May 2025.

**3.4.1 FDIs**

Each Fund's holdings in exchange traded and OTC FDIs expose the Fund to counterparty credit risk.

**3.4.1.1 Exchange traded FDIs**

The exposure is limited by trading contracts through a clearing house. Each Fund's exposure to credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded contracts and centrally cleared swaps (variation margin). Each Fund's exposure to credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

**3.4.1.2 OTC FDIs**

The risk in relation to OTC FDIs arises from the failure of the counterparty to perform according to the terms of the contract as these FDI transactions are traded bilaterally except those cleared centrally.

All OTC FDI transactions are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between each Fund and a counterparty that governs OTC FDI transactions entered into by the parties.

**3. Financial risks (continued)**

**3.4 Counterparty credit risk (continued)**
**3.4.1 FDIs (continued)**
**3.4.1.2 OTC FDIs (continued)**

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore, any collateral disclosures provided are in respect of all OTC FDI transactions entered into by each Fund under the ISDA Master Agreement. All cash collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. If the counterparty fulfils its obligations in relation to the investment, each Fund will return an equal amount of cash to the counterparty on maturity or sale of the investment. When each Fund returns securities collateral to the counterparty, it must be of the same type, nominal value, description and amount as the securities that were transferred to each Fund. Trading in OTC FDIs which have not been collateralised give rise to counterparty exposure.

Each Fund's maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency contract and any net unrealised gains as disclosed in the relevant Fund's schedule of investments.

Forward currency contracts do not require variation margins and the counterparty credit risk is monitored through the BlackRock RQA Counterparty Risk Team who monitor the creditworthiness of the counterparty.

Each Fund has the right to reinvest cash collateral received. Cash collateral pledged by each Fund is separately identified on the balance sheets as cash collateral and is not included as a component of cash and cash equivalents. Inbound cash collateral received by each Fund is reflected on the balance sheets as cash collateral payable. Each Fund is also exposed to counterparty risk of rehypothecation of pledged collateral. The value of inbound cash collateral and cash collateral pledged is reflected on the balance sheets of each Fund.

The following tables detail the total number of OTC FDI counterparties each Fund is exposed to, the lowest long-term credit rating of any one counterparty (or its ultimate parent, if it is unrated), the maximum exposure to any one counterparty (which is calculated on a net basis) and the related total cash collateral received to this individual counterparty exposure, where applicable:

| As at 31 May 2026 | Currency | Total number of counterparties | Lowest credit rating of any one counterparty | Maximum exposure to any one counterparty '000 | Total collateral received in relation to the maximum exposure '000 |
|---|---|---|---|---|---|
| iShares Ageing Population UCITS ETF | USD | 5 | A | - | - |

| As at 31 May 2025 | Currency | Total number of counterparties | Lowest credit rating of any one counterparty | Maximum exposure to any one counterparty '000 | Total collateral received in relation to the maximum exposure '000 |
|---|---|---|---|---|---|
| iShares Ageing Population UCITS ETF | USD | 3 | A+ | 20 | - |
| iShares MSCI World Quality Factor Advanced UCITS ETF | USD | 2 | A+ | 5 | - |
| iShares STOXX USA Equity Multifactor UCITS ETF | USD | 4 | A+ | 2 | - |
| iShares STOXX World Equity Multifactor UCITS ETF | USD | 3 | A+ | 37 | - |

**3. Financial risks (continued)**

**3.4 Counterparty credit risk (continued)**
**3.4.1 FDIs (continued)**
**3.4.1.2 OTC FDIs (continued)**

For total return swaps held by each Fund, the risk is further mitigated as cash movements take place on either a weekly or monthly basis with the gain or loss being realised in the relevant Fund.

**3.4.2 Depositary**

The majority of the investments are held by Depositary at financial year end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Fund. Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedule of investments, plus any unsettled trades.

The Depositary has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of the Fund is held with the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. The Fund's cash balances are separately identifiable within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositaries it appoints, the Funds will be exposed to counterparty credit risk of the Sub-Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositaries, the Fund will be treated as a general creditor of the Sub-Custodian or the depositaries.

Any China A Shares acquired by iShares MSCI China UCITS ETF, iShares MSCI China A UCITS ETF and iShares MSCI China Tech UCITS ETF through the RQFII Quota of the Investment Manager will be maintained by the PRC Sub-Custodian through its delegate, the RQFII Custodian. Cash will be held in Renminbi cash account(s) with the RQFII Custodian on deposit, in accordance with the RQFII Custodian Agreement. These securities account(s) and Renminbi cash account(s) for iShares MSCI China UCITS ETF, iShares MSCI China A UCITS ETF and iShares MSCI China Tech UCITS ETF in the PRC will be maintained in accordance with the relevant rules and regulations.

While the non-cash assets held in such securities account(s) are segregated from the assets of the Investment Manager and belong solely to iShares MSCI China UCITS ETF, iShares MSCI China A UCITS ETF and iShares MSCI China Tech UCITS ETF (as beneficial owner), it is possible that this position may be interpreted by the PRC authorities differently in the future. The cash of iShares MSCI China UCITS ETF, iShares MSCI China A UCITS ETF and iShares MSCI China Tech UCITS ETF held by the RQFII Custodian will be held on deposit (as banker) and will, in practice, not be segregated but will be a debt owing from the RQFII Custodian to the Fund as a depositor. Such cash will be co-mingled with cash belonging to other clients of the RQFII Custodian.

In the event of the insolvency of the RQFII Depositary, the Funds will not have any proprietary rights to the cash deposited in the cash account opened with the RQFII Custodian, and the Funds will become an unsecured creditor of the RQFII Custodian, ranking equally with all other unsecured creditors. The iShares MSCI China UCITS ETF, iShares MSCI China A UCITS ETF and iShares MSCI China Tech UCITS ETF cash balances are separately identified within the records of the RQFII Custodian. iShares MSCI China UCITS ETF, iShares MSCI China A UCITS ETF and iShares MSCI China Tech UCITS ETF may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Funds will lose some or all of its cash.

Any China A Shares invested in via Stock Connect will be held by the Depositary / sub-custodian in accounts in the Hong Kong Central Clearing and Settlement System ("CCASS") maintained by the Hong Kong Securities Clearing Company Limited ("HKSCC") as central securities depositary in Hong Kong. HKSCC in turn holds the China A Shares, as the nominee holder, through an omnibus securities account in its name registered with ChinaClear for each of the Funds investing in China A Shares via Stock Connect.

**3. Financial risks (continued)**

**3.4 Counterparty credit risk (continued)**

**3.4.2 Depositary (continued)**

Any China onshore bonds acquired by iShares China CNY Bond UCITS ETF and iShares China CNY Govt Bond UCITS ETF will be maintained by the PRC Sub-custodian through its delegate, the Local PRC Sub-custodian. The securities will be maintained in electronic form via securities accounts with the China Central Depositary and Clearing Company and/or the Shanghai Clearing House Co., Ltd. in respect of bonds traded in the CIBM and securities accounts with the China Securities Depository and Clearing Corporation Limited ("CSDCC") in respect of China onshore bonds traded on the Shanghai and Shenzhen stock exchanges (where relevant). Cash will be held in Renminbi cash account(s) with the Local PRC Sub-custodian on deposit, in accordance with the sub-custody agreement with the Local PRC Sub-custodian.

While the non-cash assets held in such securities account(s) are segregated from the assets of the Investment Manager and belong solely to the relevant Fund (as beneficial owner), it is possible that this position may be interpreted by the PRC authorities differently in the future.

Cash held by the Local PRC Sub-custodian will be held on deposit (as banker) and will, in practice, not be segregated but will be a debt owing from the Local PRC Sub-custodian to the relevant Fund as a depositor. Such cash will be co-mingled with cash belonging to other clients of the Local PRC Sub-custodian. In the event of the insolvency of the Local PRC Sub-custodian, the Funds will not have any proprietary rights to the cash deposited in the cash account opened with the Local PRC Sub-custodian, and the Funds will become unsecured creditors of the Local PRC Sub-custodian, ranking pari passu with all other unsecured creditors. The Funds may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Funds will lose some or all of their cash.

To mitigate each Fund's exposure to the Depositary, the Investment Manager ensures that the Depositary is a reputable institution as each Fund only transacts with Depositary's that are regulated entities subject to prudential supervision.

The long term credit rating of the parent company of the Depositary and Sub-Custodian, State Street Corporation, as at 31 May 2026 is A (31 May 2025: A) (Standard and Poor's rating).

The long term credit rating of PRC Sub-Custodian and RQFII Custodian (HSBC Bank (China) Co Ltd) as at 31 May 2026 is AA- (31 May 2025: AA-) (Standard & Poor's rating).

The Investment Manager selects brokers in the PRC ("PRC Broker(s)") to execute transactions for the Fund in markets in the PRC. There is a possibility that the Investment Manager may only appoint one PRC Broker for each of the Shenzhen Stock Exchange and the Shanghai Stock Exchange, which may be the same broker. While PRC regulation allows for up to three PRC Brokers to be appointed for each of the Shenzhen and Shanghai stock exchanges as a matter of practice, it is likely that that only one PRC Broker will be appointed in respect of each stock exchange in the PRC as a result of the regulatory requirement in the PRC that securities are sold through the same PRC Broker through which they were originally purchased.

If the Investment Manager is unable to use the relevant broker in the PRC, the Investment Manager would be unable to purchase China A Shares and as such, the operation of iShares China CNY Bond UCITS ETF, iShares China CNY Govt Bond UCITS ETF, iShares MSCI China UCITS ETF, iShares MSCI China A UCITS ETF and iShares MSCI China Tech UCITS ETF would be adversely affected and may cause shares in the Funds to trade at a premium or discount to the Fund's NAV or be unable to track the benchmark index. There is also a risk that iShares China CNY Bond UCITS ETF, iShares China CNY Govt Bond UCITS ETF, iShares MSCI China UCITS ETF, iShares MSCI China A UCITS ETF and iShares MSCI China Tech UCITS ETF may suffer losses from the default, insolvency or disqualification of a PRC Broker. In such event, the Funds may be adversely affected in the execution of transactions through such PRC Broker. As a result, the NAV of the Funds may also be adversely affected. To mitigate the Funds' exposure to the PRC Broker(s), the Investment Manager employs specific procedures to ensure that each PRC Broker selected is a reputable institution and that the credit risk is acceptable to the Funds.

In order to further mitigate each Fund's counterparty credit risk exposure to the Sub-Custodian or depositary banks, each Fund may enter into additional arrangements such as the placing of residual cash in a money market fund.

**3. Financial risks (continued)**

**3.4 Counterparty credit risk (continued)**

**3.4.3 Securities lending**

Each Fund's engagement in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned.

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Funds' Depositary or the securities lending agent.

The collateral is registered and held in the name of Depositary on behalf of each Fund in any or all of the following central securities depositories; The Bank of NY Mellon SA/NV, Euroclear and J.P. Morgan Chase Bank N.A., depending on the type of collateral the counterparty has to give in order to cover the required value of exposure. The collateral provided by these counterparties consists of shares admitted to dealing on a regulated market.

The Funds outlined below engaged in securities lending activities during the financial year. The value of securities on loan and collateral held at the financial year end are shown below:

| | | Value of securities on loan | Value of title transferred collateral received | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|---|---|
| | | | 31 May 2026 | | 31 May 2025 |
| Fund name | Currency | '000 | '000 | '000 | '000 |
| iShares $ Short Duration Corp Bond UCITS ETF | USD | 543,529 | 598,435 | 66,280 | 72,070 |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF | USD | 334,345 | 369,337 | 47,513 | 53,368 |
| iShares $ Treasury Bond 0-3 Month UCITS ETF | USD | 166,393 | 183,776 | 34,867 | 38,281 |
| iShares $ Treasury Bond 20+yr UCITS ETF | USD | 5,452,344 | 6,072,333 | 4,506,179 | 4,977,234 |
| iShares $ Ultrashort Bond UCITS ETF | USD | 67,381 | 74,212 | 23,388 | 24,892 |
| iShares £ Ultrashort Bond ESG SRI UCITS ETF | GBP | 13,821 | 14,513 | 5,663 | 5,961 |
| iShares £ Ultrashort Bond UCITS ETF | GBP | 95,139 | 101,486 | 83,271 | 89,265 |
| iShares € Govt Bond 20yr Target Duration UCITS ETF | EUR | 190,437 | 211,634 | 246,669 | 270,939 |
| iShares € Ultrashort Bond ESG SRI UCITS ETF | EUR | 42,051 | 44,584 | 20,752 | 21,748 |
| iShares € Ultrashort Bond UCITS ETF | EUR | 277,099 | 297,675 | 304,612 | 326,418 |
| iShares Ageing Population UCITS ETF | USD | 72,494 | 79,844 | 44,163 | 49,419 |
| iShares Automation & Robotics UCITS ETF | USD | 535,332 | 592,431 | 452,800 | 503,636 |
| iShares Copper Miners UCITS ETF | USD | 28,139 | 30,797 | 3,509 | 3,682 |
| iShares Digital Entertainment and Education UCITS ETF | USD | 6,706 | 7,324 | 2,298 | 2,470 |
| iShares Digital Security UCITS ETF | USD | 332,300 | 360,533 | 240,925 | 265,764 |
| iShares Digitalisation UCITS ETF | USD | 84,767 | 93,922 | 111,140 | 123,371 |

**3. Financial risks (continued)**

**3.4 Counterparty credit risk (continued)**

**3.4.3 Securities lending (continued)**

| Fund name | Currency | Value of securities on loan | Value of title transferred collateral received | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|---|---|
| | | | 31 May 2026 | | 31 May 2025 |
| | | '000 | '000 | '000 | '000 |
| iShares Edge MSCI EM Value Factor UCITS ETF | USD | 120,421 | 125,808 | 46,228 | 51,461 |
| iShares Edge MSCI Europe Momentum Factor UCITS ETF | EUR | 31,239 | 34,478 | 10,387 | 11,178 |
| iShares Edge MSCI Europe Quality Factor UCITS ETF | EUR | 58,264 | 63,647 | 23,192 | 24,834 |
| iShares Edge MSCI Europe Value Factor UCITS ETF | EUR | 167,676 | 185,654 | 140,463 | 153,104 |
| iShares Edge MSCI USA Momentum Factor UCITS ETF | USD | 11,824 | 13,253 | 6,603 | 7,348 |
| iShares Edge MSCI USA Quality Factor UCITS ETF | USD | 13,632 | 15,565 | 50,724 | 55,848 |
| iShares Edge MSCI USA Value Factor UCITS ETF | USD | 130,818 | 146,237 | 66,375 | 73,762 |
| iShares Edge MSCI World Momentum Factor UCITS ETF | USD | 208,924 | 229,436 | 87,154 | 94,042 |
| iShares Edge MSCI World Quality Factor UCITS ETF | USD | 203,298 | 226,602 | 213,713 | 232,813 |
| iShares Edge MSCI World Value Factor UCITS ETF | USD | 457,900 | 501,851 | 218,954 | 237,027 |
| iShares Electric Vehicles and Driving Technology UCITS ETF | USD | 59,779 | 66,657 | 43,561 | 47,080 |
| iShares Energy Storage & Hydrogen UCITS ETF | USD | 723 | 753 | - | - |
| iShares Essential Metals Producers UCITS ETF | USD | 101,861 | 110,449 | 3,141 | 3,371 |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF | USD | 189,974 | 206,288 | 112,477 | 120,539 |
| iShares Healthcare Innovation UCITS ETF | USD | 229,507 | 255,215 | 177,157 | 195,118 |
| iShares Inclusion and Diversity UCITS ETF | USD | 5,750 | 6,275 | 2,664 | 2,835 |
| iShares Lithium & Battery Producers UCITS ETF | USD | 5,787 | 6,149 | 59 | 68 |
| iShares Metaverse UCITS ETF | USD | 2,635 | 3,005 | 6,481 | 7,162 |
| iShares MSCI ACWI Screened UCITS ETF[1] | USD | 61,421 | 66,492 | - | - |
| iShares MSCI China Tech UCITS ETF | USD | 298,797 | 310,946 | 10,670 | 12,048 |
| iShares MSCI China UCITS ETF | USD | 453,265 | 486,353 | 249,459 | 272,493 |
| iShares MSCI EM CTB Enhanced ESG UCITS ETF | USD | 909,223 | 991,085 | 321,798 | 354,320 |
| iShares MSCI EM ex-China UCITS ETF | USD | 67,521 | 74,420 | 42,055 | 46,198 |
| iShares MSCI EM IMI Screened UCITS ETF | USD | 1,224,740 | 1,320,850 | 569,280 | 635,040 |
| iShares MSCI EMU CTB Enhanced ESG UCITS ETF | EUR | 273,861 | 300,852 | 180,548 | 197,771 |
| iShares MSCI EMU Large Cap UCITS ETF | EUR | 7,725 | 8,511 | 5,547 | 6,107 |
| iShares MSCI EMU Mid Cap UCITS ETF | EUR | 111,110 | 121,577 | 36,994 | 39,767 |
| iShares MSCI EMU Screened UCITS ETF | EUR | 143,616 | 159,288 | 125,916 | 138,515 |
| iShares MSCI Europe CTB Enhanced ESG UCITS ETF | EUR | 466,056 | 511,747 | 490,124 | 534,721 |

**3. Financial risks (continued)**

**3.4 Counterparty credit risk (continued)**

**3.4.3 Securities lending (continued)**

| Fund name | Currency | Value of securities on loan | Value of title transferred collateral received | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|---|---|
| | | | 31 May 2026 | | 31 May 2025 |
| | | '000 | '000 | '000 | '000 |
| iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | EUR | 6,084 | 6,655 | 3,597 | 3,909 |
| iShares MSCI Europe Screened UCITS ETF | EUR | 386,607 | 425,202 | 255,869 | 279,976 |
| iShares MSCI France UCITS ETF | EUR | 3,758 | 4,055 | 7,655 | 8,532 |
| iShares MSCI Global Semiconductors UCITS ETF | USD | 152,063 | 172,988 | 38,632 | 43,245 |
| iShares MSCI Japan CTB Enhanced ESG UCITS ETF | USD | 351,091 | 381,204 | 214,854 | 232,483 |
| iShares MSCI Japan Screened UCITS ETF | USD | 184,749 | 200,398 | 206,950 | 226,369 |
| iShares MSCI USA CTB Enhanced ESG UCITS ETF | USD | 1,168,283 | 1,308,827 | 364,596 | 402,657 |
| iShares MSCI USA Leaders UCITS ETF | USD | 142 | 160 | - | - |
| iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | USD | 27,741 | 31,230 | 27,229 | 30,085 |
| iShares MSCI USA Screened UCITS ETF | USD | 654,991 | 731,745 | 425,533 | 470,450 |
| iShares MSCI USA Value Factor Advanced UCITS ETF | USD | 8,524 | 9,323 | 2,650 | 2,833 |
| iShares MSCI World CTB Enhanced ESG UCITS ETF | USD | 229,632 | 255,148 | 217,691 | 242,137 |
| iShares MSCI World Mid-Cap Equal Weight UCITS ETF | USD | 60,308 | 65,958 | 38,868 | 42,264 |
| iShares MSCI World Momentum Factor Advanced UCITS ETF | USD | 2,414 | 2,918 | 3,667 | 4,100 |
| iShares MSCI World Quality Factor Advanced UCITS ETF | USD | 575 | 645 | 1,658 | 1,751 |
| iShares MSCI World Screened UCITS ETF | USD | 304,758 | 337,685 | 279,885 | 309,113 |
| iShares MSCI World Value Factor Advanced UCITS ETF | USD | 19,285 | 21,101 | 8,765 | 9,654 |
| iShares NASDAQ US Biotechnology UCITS ETF | USD | 145,164 | 162,579 | 75,434 | 82,636 |
| iShares Nuclear Energy and Uranium Mining UCITS ETF[1] | USD | 695 | 773 | - | - |
| iShares OMX Stockholm Capped UCITS ETF | SEK | 487,259 | 534,035 | 231,398 | 248,100 |
| iShares Smart City Infrastructure UCITS ETF | USD | 61,383 | 67,749 | 37,534 | 41,650 |
| iShares STOXX Europe Equity Multifactor UCITS ETF | EUR | 45,014 | 50,286 | 8,666 | 9,483 |
| iShares STOXX USA Equity Multifactor UCITS ETF | USD | 549 | 638 | 136 | 149 |
| iShares STOXX World Equity Multifactor UCITS ETF | USD | 57,502 | 63,273 | 17,155 | 18,823 |

[1]The Fund launched during the financial year, hence no comparative data is available.

To mitigate this risk, each Fund receives either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

As at the 31 May 2026 and 31 May 2025, all collateral received consists of securities admitted to or dealt on a regulated market.

**3. Financial risks (continued)**

**3.4 Counterparty credit risk (continued)**

**3.4.3 Securities lending (continued)**

Each Fund also benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

**3.4.4 Issuer credit risk relating to debt instruments**

Issuer credit risk is the default risk of one of the issuers of any debt instruments held by each Fund. Debt instruments involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt/corporate debt which expose them to the default risk of the issuer with regards to interest or principal payments.

The following tables detail the credit rating profile of the debt instruments held by each Fund:

| As at 31 May 2026 | Currency | Investment grade % of debt instruments | Non-investment grade % of debt instruments | Not rated % of debt instruments | Total % of debt instruments |
|---|---|---|---|---|---|
| iShares $ Short Duration Corp Bond UCITS ETF | USD | 99.56 | 0.44 | - | 100.00 |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF | USD | 1.20 | 98.77 | 0.03 | 100.00 |
| iShares $ Treasury Bond 0-3 Month UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares $ Treasury Bond 20+yr UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares $ Ultrashort Bond ESG SRI UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares $ Ultrashort Bond UCITS ETF | USD | 99.85 | 0.15 | - | 100.00 |
| iShares £ Ultrashort Bond ESG SRI UCITS ETF | GBP | 100.00 | - | - | 100.00 |
| iShares £ Ultrashort Bond UCITS ETF | GBP | 100.00 | - | - | 100.00 |
| iShares € Govt Bond 0-3 Month UCITS ETF | EUR | 100.00 | - | - | 100.00 |
| iShares € Govt Bond 20yr Target Duration UCITS ETF | EUR | 100.00 | - | - | 100.00 |
| iShares € Ultrashort Bond ESG SRI UCITS ETF | EUR | 99.72 | 0.06 | 0.22 | 100.00 |
| iShares € Ultrashort Bond UCITS ETF | EUR | 99.80 | - | 0.20 | 100.00 |
| iShares China CNY Bond UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares China CNY Govt Bond UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF | USD | 5.85 | 94.15 | - | 100.00 |
| iShares India INR Govt Bond UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares US Mortgage Backed Securities UCITS ETF | USD | - | - | 100.00 | 100.00 |

**3. Financial risks (continued)**

**3.4 Counterparty credit risk (continued)**

**3.4.4 Issuer credit risk relating to debt instruments (continued)**

| As at 31 May 2025 | Currency | Investment grade % of debt instruments | Non-Investment grade % of debt instruments | Not rated % of debt instruments | Total % of debt instruments |
|---|---|---|---|---|---|
| iShares $ Short Duration Corp Bond UCITS ETF | USD | 99.20 | 0.80 | - | 100.00 |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF | USD | 0.94 | 99.04 | 0.02 | 100.00 |
| iShares $ Treasury Bond 20+yr UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares $ Ultrashort Bond ESG SRI UCITS ETF | USD | 99.87 | 0.13 | - | 100.00 |
| iShares $ Ultrashort Bond UCITS ETF | USD | 99.65 | 0.35 | - | 100.00 |
| iShares £ Ultrashort Bond ESG SRI UCITS ETF | GBP | 100.00 | - | - | 100.00 |
| iShares £ Ultrashort Bond UCITS ETF | GBP | 99.74 | 0.26 | - | 100.00 |
| iShares € Govt Bond 20yr Target Duration UCITS ETF | EUR | 100.00 | - | - | 100.00 |
| iShares € Ultrashort Bond ESG SRI UCITS ETF | EUR | 100.00 | - | - | 100.00 |
| iShares € Ultrashort Bond UCITS ETF | EUR | 100.00 | - | - | 100.00 |
| iShares China CNY Bond UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares China CNY Govt Bond UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF | USD | 3.07 | 96.93 | - | 100.00 |
| iShares India INR Govt Bond UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares US Mortgage Backed Securities UCITS ETF | USD | - | - | 100.00 | 100.00 |

To manage this risk, the Investment Manager, where appropriate and consistent with each Fund's objectives, invests in a wide range of debt instruments. The ratings of debt instruments are continually monitored by the BlackRock Portfolio Management Group ("PMG") and for non-rated or securities with subordinated or lower credit ratings, additional specific procedures are employed to ensure the associated credit risk is acceptable to each Fund.

**4. Fair value hierarchy**

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

**4. Fair value hierarchy (continued)**

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and/or level 3 include:

(i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;

(ii) for investments which are a share of participation in an investee CIS and investments in ETFs where the Fund typically trades the units held at the latest NAV for that ETF, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a share of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;

(iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;

(iv) for defaulted debt instruments, the use of recent transactions and defaulted equity instruments for which market data is unavailable;

(v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference assets or index at the balance sheet date; and

(vi) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were either not market observable or adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that can't be redeemed within 90 days, are included in level 3.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 May 2026 and 31 May 2025:

**4. Fair value hierarchy (continued)**

31 May 2026

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares $ Short Duration Corp Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 8,399,259 | - | 8,399,259 |
| - Over-the-counter forward currency contracts | - | 6,016 | - | 6,016 |
| **Total** | **-** | **8,405,275** | **-** | **8,405,275** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (1,650) | - | (1,650) |
| **Total** | **-** | **(1,650)** | **-** | **(1,650)** |
| | | | | |
| **iShares $ Short Duration High Yield Corp Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | - | - | 48 | 48 |
| - Corporate debt instruments | - | 2,550,374 | 38 | 2,550,412 |
| - Over-the-counter forward currency contracts | - | 1,264 | - | 1,264 |
| **Total** | **-** | **2,551,638** | **86** | **2,551,724** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (2,040) | - | (2,040) |
| **Total** | **-** | **(2,040)** | **-** | **(2,040)** |
| | | | | |
| **iShares $ Treasury Bond 0-3 Month UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 5,889,130 | - | 5,889,130 |
| - Over-the-counter forward currency contracts | - | 54,667 | - | 54,667 |
| **Total** | **-** | **5,943,797** | **-** | **5,943,797** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (850) | - | (850) |
| **Total** | **-** | **(850)** | **-** | **(850)** |
| | | | | |
| **iShares $ Treasury Bond 20+yr UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 5,751,015 | - | 5,751,015 |
| - Over-the-counter forward currency contracts | - | 1,261 | - | 1,261 |
| **Total** | **-** | **5,752,276** | **-** | **5,752,276** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (13,578) | - | (13,578) |
| **Total** | **-** | **(13,578)** | **-** | **(13,578)** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares $ Ultrashort Bond ESG SRI UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 27,068 | - | 27,068 |
| **Total** | **-** | **27,068** | **-** | **27,068** |
| | | | | |
| **iShares $ Ultrashort Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 2,371,478 | - | 2,371,478 |
| - Over-the-counter forward currency contracts | - | 105 | - | 105 |
| **Total** | **-** | **2,371,583** | **-** | **2,371,583** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (4) | - | (4) |
| **Total** | **-** | **(4)** | **-** | **(4)** |
| | | | | |
| **iShares £ Ultrashort Bond ESG SRI UCITS ETF** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 167,755 | - | 167,755 |
| - Government debt instruments | - | 11,849 | - | 11,849 |
| - Supranational instruments | - | 27,652 | - | 27,652 |
| **Total** | **-** | **207,256** | **-** | **207,256** |
| | | | | |
| **iShares £ Ultrashort Bond UCITS ETF** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 1,532,317 | - | 1,532,317 |
| - Government debt instruments | - | 108,617 | - | 108,617 |
| - Supranational instruments | - | 244,845 | - | 244,845 |
| **Total** | **-** | **1,885,779** | **-** | **1,885,779** |
| | | | | |
| **iShares € Govt Bond 0-3 Month UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 26,948 | - | 26,948 |
| **Total** | **-** | **26,948** | **-** | **26,948** |
| | | | | |
| **iShares € Govt Bond 20yr Target Duration UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 266,925 | - | 266,925 |
| **Total** | **-** | **266,925** | **-** | **266,925** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares € Ultrashort Bond ESG SRI UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 1,361,862 | - | 1,361,862 |
| - Government debt instruments | - | 6,171 | - | 6,171 |
| **Total** | **-** | **1,368,033** | **-** | **1,368,033** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (47) | - | - | (47) |
| **Total** | **(47)** | **-** | **-** | **(47)** |
| | | | | |
| **iShares € Ultrashort Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 5,927,844 | - | 5,927,844 |
| - Government debt instruments | - | 19,993 | - | 19,993 |
| - Over-the-counter forward currency contracts | - | 65 | - | 65 |
| **Total** | **-** | **5,947,902** | **-** | **5,947,902** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (190) | - | - | (190) |
| **Total** | **(190)** | **-** | **-** | **(190)** |
| | | | | |
| **iShares Ageing Population UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 792,511 | - | 632 | 793,143 |
| - Exchange traded futures contracts | 159 | - | - | 159 |
| - Over-the-counter forward currency contracts | - | -[×] | - | - |
| - Over-the-counter total return swaps | - | 30 | - | 30 |
| **Total** | **792,670** | **30** | **632** | **793,332** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter total return swaps | - | (218) | - | (218) |
| **Total** | **-** | **(218)** | **-** | **(218)** |
| | | | | |
| **iShares Automation & Robotics UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,252,141 | - | - | 5,252,141 |
| - Warrants | - | - | -[×] | - |
| - Exchange traded futures contracts | 2,669 | - | - | 2,669 |
| **Total** | **5,254,810** | **-** | **-** | **5,254,810** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares China CNY Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 2,411,570 | - | 2,411,570 |
| - Over-the-counter forward currency contracts | - | 2,199 | - | 2,199 |
| **Total** | **-** | **2,413,769** | **-** | **2,413,769** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (14,769) | - | (14,769) |
| **Total** | **-** | **(14,769)** | **-** | **(14,769)** |
| | | | | |
| **iShares China CNY Govt Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 90,543 | - | 90,543 |
| - Over-the-counter forward currency contracts | - | -[×] | - | - |
| **Total** | **-** | **90,543** | **-** | **90,543** |
| | | | | |
| **iShares Copper Miners UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 531,189 | - | 64 | 531,253 |
| - Exchange traded futures contracts | 144 | - | - | 144 |
| **Total** | **531,333** | **-** | **64** | **531,397** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (6) | - | - | (6) |
| **Total** | **(6)** | **-** | **-** | **(6)** |
| | | | | |
| **iShares Digital Entertainment and Education UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 65,787 | - | - | 65,787 |
| - Exchange traded futures contracts | 23 | - | - | 23 |
| **Total** | **65,810** | **-** | **-** | **65,810** |
| | | | | |
| **iShares Digital Security UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,943,918 | - | - | 1,943,918 |
| - Exchange traded futures contracts | 633 | - | - | 633 |
| **Total** | **1,944,551** | **-** | **-** | **1,944,551** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Digitalisation UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 757,697 | - | 615 | 758,312 |
| - Exchange traded futures contracts | 322 | - | - | 322 |
| **Total** | **758,019** | **-** | **615** | **758,634** |
| | | | | |
| **iShares Edge MSCI EM Value Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,849,877 | - | 2 | 1,849,879 |
| - Exchange traded futures contracts | 1,296 | - | - | 1,296 |
| - Over-the-counter forward currency contracts | - | 1 | - | 1 |
| **Total** | **1,851,173** | **1** | **2** | **1,851,176** |
| | | | | |
| **iShares Edge MSCI Europe Momentum Factor UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 826,314 | - | - | 826,314 |
| - Exchange traded futures contracts | 302 | - | - | 302 |
| **Total** | **826,616** | **-** | **-** | **826,616** |
| | | | | |
| **iShares Edge MSCI Europe Quality Factor UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 750,559 | - | - | 750,559 |
| - Exchange traded futures contracts | 105 | - | - | 105 |
| **Total** | **750,664** | **-** | **-** | **750,664** |
| | | | | |
| **iShares Edge MSCI Europe Value Factor UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,706,947 | - | - | 2,706,947 |
| - Exchange traded futures contracts | 622 | - | - | 622 |
| **Total** | **2,707,569** | **-** | **-** | **2,707,569** |
| | | | | |
| **iShares Edge MSCI USA Momentum Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 586,950 | - | - | 586,950 |
| - Exchange traded futures contracts | 366 | - | - | 366 |
| **Total** | **587,316** | **-** | **-** | **587,316** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Edge MSCI USA Quality Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,124,027 | - | - | 2,124,027 |
| - Exchange traded futures contracts | 364 | - | - | 364 |
| **Total** | **2,124,391** | **-** | **-** | **2,124,391** |
| | | | | |
| **iShares Edge MSCI USA Value Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,790,218 | - | - | 5,790,218 |
| - Exchange traded futures contracts | 268 | - | - | 268 |
| **Total** | **5,790,486** | **-** | **-** | **5,790,486** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (1) | - | - | (1) |
| **Total** | **(1)** | **-** | **-** | **(1)** |
| | | | | |
| **iShares Edge MSCI World Momentum Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,144,290 | - | - | 5,144,290 |
| - Warrants | - | - | -[×] | - |
| - Exchange traded futures contracts | 1,160 | - | - | 1,160 |
| **Total** | **5,145,450** | **-** | **-** | **5,145,450** |
| | | | | |
| **iShares Edge MSCI World Quality Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,359,674 | - | - | 5,359,674 |
| - Warrants | - | - | -[×] | - |
| - Exchange traded futures contracts | 664 | - | - | 664 |
| **Total** | **5,360,338** | **-** | **-** | **5,360,338** |
| | | | | |
| **iShares Edge MSCI World Value Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 8,001,938 | - | - | 8,001,938 |
| - Exchange traded futures contracts | 5,685 | - | - | 5,685 |
| **Total** | **8,007,623** | **-** | **-** | **8,007,623** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Electric Vehicles and Driving Technology UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 696,668 | - | - | 696,668 |
| - Exchange traded futures contracts | 211 | - | - | 211 |
| **Total** | **696,879** | **-** | **-** | **696,879** |
| | | | | |
| **iShares Energy Storage & Hydrogen UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 32,191 | - | - | 32,191 |
| - Exchange traded futures contracts | 12 | - | - | 12 |
| **Total** | **32,203** | **-** | **-** | **32,203** |
| | | | | |
| **iShares Essential Metals Producers UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,025,116 | - | - | 1,025,116 |
| - Exchange traded futures contracts | 455 | - | - | 455 |
| - Over-the-counter forward currency contracts | - | -[×] | - | - |
| **Total** | **1,025,571** | **-** | **-** | **1,025,571** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[×] | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares Fallen Angels High Yield Corp Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 850,532 | - | 850,532 |
| - Over-the-counter forward currency contracts | - | 18 | - | 18 |
| **Total** | **-** | **850,550** | **-** | **850,550** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (905) | - | (905) |
| **Total** | **-** | **(905)** | **-** | **(905)** |
| | | | | |
| **iShares Healthcare Innovation UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,019,835 | - | 104 | 1,019,939 |
| - Exchange traded futures contracts | 71 | - | - | 71 |
| **Total** | **1,019,906** | **-** | **104** | **1,020,010** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Inclusion and Diversity UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 54,275 | - | - | 54,275 |
| - Exchange traded futures contracts | 11 | - | - | 11 |
| **Total** | **54,286** | **-** | **-** | **54,286** |
| | | | | |
| **iShares India INR Govt Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 42,577 | - | 42,577 |
| - Supranational instruments | - | 2,115 | - | 2,115 |
| - Over-the-counter forward currency contracts | - | 1 | - | 1 |
| **Total** | **-** | **44,693** | **-** | **44,693** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (1) | - | (1) |
| **Total** | **-** | **(1)** | **-** | **(1)** |
| | | | | |
| **iShares Lithium & Battery Producers UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 76,222 | - | -[×] | 76,222 |
| - Exchange traded futures contracts | 11 | - | - | 11 |
| **Total** | **76,233** | **-** | **-** | **76,233** |
| | | | | |
| **iShares Metaverse UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 131,693 | - | - | 131,693 |
| - Exchange traded futures contracts | 74 | - | - | 74 |
| **Total** | **131,767** | **-** | **-** | **131,767** |
| | | | | |
| **iShares MSCI ACWI Screened UCITS ETF[1]** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 3,063,890 | - | 149 | 3,064,039 |
| - Exchange traded futures contracts | 385 | - | - | 385 |
| - Over-the-counter forward currency contracts | - | 1 | - | 1 |
| **Total** | **3,064,275** | **1** | **149** | **3,064,425** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (1) | - | (1) |
| **Total** | **-** | **(1)** | **-** | **(1)** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI ACWI SRI UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 141,471 | - | 1 | 141,472 |
| - Exchange traded futures contracts | 58 | - | - | 58 |
| - Over-the-counter forward currency contracts | - | -[×] | - | - |
| **Total** | **141,529** | **-** | **1** | **141,530** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[×] | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares MSCI China A UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 3,344,454 | - | - | 3,344,454 |
| - Rights | - | - | -[×] | - |
| - Exchange traded futures contracts | 94 | - | - | 94 |
| - Over-the-counter forward currency contracts | - | 29 | - | 29 |
| **Total** | **3,344,548** | **29** | **-** | **3,344,577** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (2,144) | - | (2,144) |
| **Total** | **-** | **(2,144)** | **-** | **(2,144)** |
| | | | | |
| **iShares MSCI China Tech UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,365,159 | - | - | 2,365,159 |
| - Exchange traded futures contracts | 170 | - | - | 170 |
| **Total** | **2,365,329** | **-** | **-** | **2,365,329** |
| | | | | |
| **iShares MSCI China UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 3,194,118 | - | - | 3,194,118 |
| - Exchange traded futures contracts | 768 | - | - | 768 |
| **Total** | **3,194,886** | **-** | **-** | **3,194,886** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI EM CTB Enhanced ESG UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 11,156,604 | - | 1,925 | 11,158,529 |
| - Exchange traded futures contracts | 6,711 | - | - | 6,711 |
| - Over-the-counter forward currency contracts | - | 4 | - | 4 |
| **Total** | **11,163,315** | **4** | **1,925** | **11,165,244** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (2) | - | (2) |
| **Total** | **-** | **(2)** | **-** | **(2)** |
| | | | | |
| **iShares MSCI EM ex-China UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 6,662,643 | - | 4,844 | 6,667,487 |
| - Exchange traded funds | 336,846 | - | - | 336,846 |
| - Exchange traded futures contracts | 1,828 | - | - | 1,828 |
| **Total** | **7,001,317** | **-** | **4,844** | **7,006,161** |
| | | | | |
| **iShares MSCI EM IMI Screened UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 8,340,752 | - | 6,052 | 8,346,804 |
| - Exchange traded futures contracts | 5,505 | - | - | 5,505 |
| **Total** | **8,346,257** | **-** | **6,052** | **8,352,309** |
| | | | | |
| **iShares MSCI EM SRI UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 4,205,192 | - | -[×] | 4,205,192 |
| - Exchange traded futures contracts | 2,845 | - | - | 2,845 |
| - Over-the-counter forward currency contracts | - | -[×] | - | - |
| **Total** | **4,208,037** | **-** | **-** | **4,208,037** |
| | | | | |
| **iShares MSCI EMU CTB Enhanced ESG UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 3,704,080 | - | 15 | 3,704,095 |
| - Exchange traded futures contracts | 794 | - | - | 794 |
| **Total** | **3,704,874** | **-** | **15** | **3,704,889** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI EMU Large Cap UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 157,244 | - | - | 157,244 |
| - Exchange traded futures contracts | 39 | - | - | 39 |
| **Total** | **157,283** | **-** | **-** | **157,283** |
| **iShares MSCI EMU Mid Cap UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 552,302 | - | 23 | 552,325 |
| - Exchange traded futures contracts | 110 | - | - | 110 |
| **Total** | **552,412** | **-** | **23** | **552,435** |
| **iShares MSCI EMU Screened UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,981,504 | - | 14 | 1,981,518 |
| - Exchange traded futures contracts | 653 | - | - | 653 |
| **Total** | **1,982,157** | **-** | **14** | **1,982,171** |
| **iShares MSCI EMU SRI UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 36,650 | - | 3 | 36,653 |
| - Exchange traded futures contracts | 10 | - | - | 10 |
| **Total** | **36,660** | **-** | **3** | **36,663** |
| **iShares MSCI Europe CTB Enhanced ESG UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 6,830,345 | - | 15 | 6,830,360 |
| - Exchange traded futures contracts | 2,303 | - | - | 2,303 |
| **Total** | **6,832,648** | **-** | **15** | **6,832,663** |
| **iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 32,956 | - | 2 | 32,958 |
| - Exchange traded futures contracts | 3 | - | - | 3 |
| **Total** | **32,959** | **-** | **2** | **32,961** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI Europe Screened UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,244,105 | - | 20 | 5,244,125 |
| - Exchange traded futures contracts | 1,036 | - | - | 1,036 |
| **Total** | **5,245,141** | **-** | **20** | **5,245,161** |
| | | | | |
| **iShares MSCI France UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 204,108 | - | - | 204,108 |
| - Exchange traded futures contracts | 27 | - | - | 27 |
| **Total** | **204,135** | **-** | **-** | **204,135** |
| | | | | |
| **iShares MSCI Global Semiconductors UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,120,628 | - | - | 5,120,628 |
| - Exchange traded futures contracts | 1,083 | - | - | 1,083 |
| - Over-the-counter forward currency contracts | - | -[×] | - | - |
| **Total** | **5,121,711** | **-** | **-** | **5,121,711** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[×] | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares MSCI India UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,016,071 | - | 25,476 | 5,041,547 |
| **Total** | **5,016,071** | **-** | **25,476** | **5,041,547** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (29) | - | - | (29) |
| **Total** | **(29)** | **-** | **-** | **(29)** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI Japan CTB Enhanced ESG UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,393,364 | - | - | 2,393,364 |
| - Exchange traded futures contracts | 2,428 | - | - | 2,428 |
| - Over-the-counter forward currency contracts | - | 999 | - | 999 |
| **Total** | **2,395,792** | **999** | **-** | **2,396,791** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (21) | - | (21) |
| **Total** | **-** | **(21)** | **-** | **(21)** |
| | | | | |
| **iShares MSCI Japan Screened UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,705,078 | - | - | 2,705,078 |
| - Exchange traded futures contracts | 2,697 | - | - | 2,697 |
| **Total** | **2,707,775** | **-** | **-** | **2,707,775** |
| | | | | |
| **iShares MSCI Japan SRI UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 595,861 | - | - | 595,861 |
| - Exchange traded futures contracts | 615 | - | - | 615 |
| - Over-the-counter forward currency contracts | - | 347 | - | 347 |
| **Total** | **596,476** | **347** | **-** | **596,823** |
| | | | | |
| **iShares MSCI USA CTB Enhanced ESG UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 28,385,668 | - | -[×] | 28,385,668 |
| - Exchange traded futures contracts | 9,940 | - | - | 9,940 |
| - Over-the-counter forward currency contracts | - | 403 | - | 403 |
| **Total** | **28,395,608** | **403** | **-** | **28,396,011** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (16,383) | - | (16,383) |
| **Total** | **-** | **(16,383)** | **-** | **(16,383)** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI USA Leaders UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 18,143 | - | -[x] | 18,143 |
| - Exchange traded futures contracts | 5 | - | - | 5 |
| **Total** | **18,148** | **-** | **-** | **18,148** |
| **iShares MSCI USA Mid-Cap Equal Weight UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 292,169 | - | -[x] | 292,169 |
| - Exchange traded futures contracts | 26 | - | - | 26 |
| **Total** | **292,195** | **-** | **-** | **292,195** |
| **iShares MSCI USA Screened UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 20,502,907 | - | 1 | 20,502,908 |
| - Exchange traded futures contracts | 5,641 | - | - | 5,641 |
| - Over-the-counter forward currency contracts | - | 78 | - | 78 |
| **Total** | **20,508,548** | **78** | **1** | **20,508,627** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (6,110) | - | (6,110) |
| **Total** | **-** | **(6,110)** | **-** | **(6,110)** |
| **iShares MSCI USA SRI UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 3,853,557 | - | 1 | 3,853,558 |
| - Exchange traded futures contracts | 568 | - | - | 568 |
| - Over-the-counter forward currency contracts | - | 247 | - | 247 |
| **Total** | **3,854,125** | **247** | **1** | **3,854,373** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (2,176) | - | (2,176) |
| **Total** | **-** | **(2,176)** | **-** | **(2,176)** |
| **iShares MSCI USA Value Factor Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 224,619 | - | - | 224,619 |
| - Exchange traded futures contracts | 2 | - | - | 2 |
| **Total** | **224,621** | **-** | **-** | **224,621** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI World CTB Enhanced ESG UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 6,114,578 | - | 1 | 6,114,579 |
| - Warrants | - | - | -[×] | - |
| - Exchange traded futures contracts | 1,599 | - | - | 1,599 |
| - Over-the-counter forward currency contracts | - | 2,150 | - | 2,150 |
| **Total** | **6,116,177** | **2,150** | **1** | **6,118,328** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (1,799) | - | (1,799) |
| **Total** | **-** | **(1,799)** | **-** | **(1,799)** |
| | | | | |
| **iShares MSCI World Mid-Cap Equal Weight UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 459,447 | - | 6 | 459,453 |
| - Exchange traded futures contracts | 116 | - | - | 116 |
| **Total** | **459,563** | **-** | **6** | **459,569** |
| | | | | |
| **iShares MSCI World Momentum Factor Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 241,485 | - | - | 241,485 |
| - Exchange traded futures contracts | 47 | - | - | 47 |
| **Total** | **241,532** | **-** | **-** | **241,532** |
| | | | | |
| **iShares MSCI World Quality Factor Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 70,247 | - | - | 70,247 |
| - Exchange traded futures contracts | 31 | - | - | 31 |
| **Total** | **70,278** | **-** | **-** | **70,278** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI World Screened UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 7,387,053 | - | 4 | 7,387,057 |
| - Warrants | - | - | -[×] | - |
| - Exchange traded futures contracts | 2,796 | - | - | 2,796 |
| - Over-the-counter forward currency contracts | - | 87 | - | 87 |
| **Total** | **7,389,849** | **87** | **4** | **7,389,940** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (761) | - | (761) |
| **Total** | **-** | **(761)** | **-** | **(761)** |
| | | | | |
| **iShares MSCI World SRI UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 10,175,764 | - | 49 | 10,175,813 |
| - Exchange traded futures contracts | 2,152 | - | - | 2,152 |
| - Over-the-counter forward currency contracts | - | 1,283 | - | 1,283 |
| **Total** | **10,177,916** | **1,283** | **49** | **10,179,248** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (2,675) | - | (2,675) |
| **Total** | **-** | **(2,675)** | **-** | **(2,675)** |
| | | | | |
| **iShares MSCI World Value Factor Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 511,992 | - | - | 511,992 |
| - Exchange traded futures contracts | 137 | - | - | 137 |
| **Total** | **512,129** | **-** | **-** | **512,129** |
| | | | | |
| **iShares NASDAQ US Biotechnology UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 892,460 | - | 39 | 892,499 |
| - Exchange traded futures contracts | 50 | - | - | 50 |
| **Total** | **892,510** | **-** | **39** | **892,549** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Nuclear Energy and Uranium Mining UCITS ETF[1]** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 31,394 | - | - | 31,394 |
| - Exchange traded futures contracts | 7 | - | - | 7 |
| **Total** | **31,401** | **-** | **-** | **31,401** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (1) | - | - | (1) |
| **Total** | **(1)** | **-** | **-** | **(1)** |
| | | | | |
| **iShares OMX Stockholm Capped UCITS ETF** | **SEK'000** | **SEK'000** | **SEK'000** | **SEK'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,034,764 | - | - | 2,034,764 |
| - Rights | - | - | 1,327 | 1,327 |
| - Exchange traded futures contracts | 517 | - | - | 517 |
| - Over-the-counter forward currency contracts | - | 100 | - | 100 |
| **Total** | **2,035,281** | **100** | **1,327** | **2,036,708** |
| | | | | |
| **iShares Quantum Computing UCITS ETF[1]** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 60,587 | - | - | 60,587 |
| - Exchange traded futures contracts | 4 | - | - | 4 |
| **Total** | **60,591** | **-** | **-** | **60,591** |
| | | | | |
| **iShares Smart City Infrastructure UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 475,018 | - | - | 475,018 |
| - Exchange traded futures contracts | 91 | - | - | 91 |
| **Total** | **475,109** | **-** | **-** | **475,109** |
| | | | | |
| **iShares STOXX Europe Equity Multifactor UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 788,149 | - | - | 788,149 |
| - Exchange traded futures contracts | 164 | - | - | 164 |
| **Total** | **788,313** | **-** | **-** | **788,313** |

**4. Fair value hierarchy (continued)**

31 May 2026 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares STOXX USA Equity Multifactor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 106,706 | - | -[×] | 106,706 |
| - Exchange traded futures contracts | 16 | - | - | 16 |
| **Total** | **106,722** | **-** | **-** | **106,722** |
| | | | | |
| **iShares STOXX World Equity Multifactor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 876,813 | - | -[×] | 876,813 |
| - Warrants | - | - | -[×] | - |
| - Exchange traded futures contracts | 96 | - | - | 96 |
| - Over-the-counter forward currency contracts | - | 93 | - | 93 |
| **Total** | **876,909** | **93** | **-** | **877,002** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (216) | - | (216) |
| **Total** | **-** | **(216)** | **-** | **(216)** |
| | | | | |
| **iShares US Mortgage Backed Securities UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Mortgaged-backed securities | - | 3,689,045 | - | 3,689,045 |
| - To-Be-Announced contracts | - | 290,035 | - | 290,035 |
| - Over-the-counter forward currency contracts | - | 110 | - | 110 |
| **Total** | **-** | **3,979,190** | **-** | **3,979,190** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (2,417) | - | (2,417) |
| **Total** | **-** | **(2,417)** | **-** | **(2,417)** |

[×] Investments which are less than CCY 500 have been rounded down to zero.
[1] The Fund launched during the financial year, hence no comparative data is available.

**4. Fair value hierarchy (continued)**

31 May 2025

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares $ Short Duration Corp Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 6,726,761 | - | 6,726,761 |
| - Over-the-counter forward currency contracts | - | 5,500 | - | 5,500 |
| **Total** | **-** | **6,732,261** | **-** | **6,732,261** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (125) | - | (125) |
| **Total** | **-** | **(125)** | **-** | **(125)** |
| | | | | |
| **iShares $ Short Duration High Yield Corp Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | - | - | 55 | 55 |
| - Corporate debt instruments | - | 1,605,825 | 31 | 1,605,856 |
| - Over-the-counter forward currency contracts | - | 420 | - | 420 |
| **Total** | **-** | **1,606,245** | **86** | **1,606,331** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[x] | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares $ Treasury Bond 0-3 Month UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 1,171,014 | - | 1,171,014 |
| - Over-the-counter forward currency contracts | - | 7,718 | - | 7,718 |
| **Total** | **-** | **1,178,732** | **-** | **1,178,732** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (1,303) | - | (1,303) |
| **Total** | **-** | **(1,303)** | **-** | **(1,303)** |
| | | | | |
| **iShares $ Treasury Bond 20+yr UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 5,632,693 | - | 5,632,693 |
| - Over-the-counter forward currency contracts | - | 7,499 | - | 7,499 |
| **Total** | **-** | **5,640,192** | **-** | **5,640,192** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (8,959) | - | (8,959) |
| **Total** | **-** | **(8,959)** | **-** | **(8,959)** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares $ Ultrashort Bond ESG SRI UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 19,520 | - | 19,520 |
| **Total** | **-** | **19,520** | **-** | **19,520** |
| | | | | |
| **iShares $ Ultrashort Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 2,171,845 | - | 2,171,845 |
| - Over-the-counter forward currency contracts | - | 27 | - | 27 |
| **Total** | **-** | **2,171,872** | **-** | **2,171,872** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[x] | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares £ Ultrashort Bond ESG SRI UCITS ETF** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 158,941 | - | 158,941 |
| - Government debt instruments | - | 32,983 | - | 32,983 |
| - Supranational instruments | - | 30,695 | - | 30,695 |
| **Total** | **-** | **222,619** | **-** | **222,619** |
| | | | | |
| **iShares £ Ultrashort Bond UCITS ETF** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 1,053,789 | - | 1,053,789 |
| - Government debt instruments | - | 217,019 | - | 217,019 |
| - Supranational instruments | - | 198,527 | - | 198,527 |
| **Total** | **-** | **1,469,335** | **-** | **1,469,335** |
| | | | | |
| **iShares € Govt Bond 0-3 Month UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 6,597 | - | 6,597 |
| **Total** | **-** | **6,597** | **-** | **6,597** |
| | | | | |
| **iShares € Govt Bond 20yr Target Duration UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 391,116 | - | 391,116 |
| **Total** | **-** | **391,116** | **-** | **391,116** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares € Ultrashort Bond ESG SRI UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 693,489 | - | 693,489 |
| - Over-the-counter forward currency contracts | - | 7 | - | 7 |
| **Total** | **-** | **693,496** | **-** | **693,496** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (11) | - | - | (11) |
| **Total** | **(11)** | **-** | **-** | **(11)** |
| | | | | |
| **iShares € Ultrashort Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 4,449,122 | - | 4,449,122 |
| - Government debt instruments | - | 2,981 | - | 2,981 |
| - Over-the-counter forward currency contracts | - | 30 | - | 30 |
| **Total** | **-** | **4,452,133** | **-** | **4,452,133** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (6) | - | (6) |
| **Total** | **-** | **(6)** | **-** | **(6)** |
| | | | | |
| **iShares Ageing Population UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 486,414 | - | - | 486,414 |
| - Rights | - | - | 14 | 14 |
| - Exchange traded futures contracts | 139 | - | - | 139 |
| - Over-the-counter forward currency contracts | - | 1 | - | 1 |
| - Over-the-counter total return swaps | - | 56 | - | 56 |
| **Total** | **486,553** | **57** | **14** | **486,624** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (38) | - | - | (38) |
| - Over-the-counter forward currency contracts | - | (1) | - | (1) |
| - Over-the-counter total return swaps | - | (21) | - | (21) |
| **Total** | **(38)** | **(22)** | **-** | **(60)** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Automation & Robotics UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 3,184,112 | - | - | 3,184,112 |
| - Warrants | - | - | -[x] | - |
| - Exchange traded futures contracts | 529 | - | - | 529 |
| **Total** | **3,184,641** | **-** | **-** | **3,184,641** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (9) | - | - | (9) |
| **Total** | **(9)** | **-** | **-** | **(9)** |
| | | | | |
| **iShares China CNY Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 2,031,712 | - | 2,031,712 |
| - Over-the-counter forward currency contracts | - | 871 | - | 871 |
| **Total** | **-** | **2,032,583** | **-** | **2,032,583** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (11,461) | - | (11,461) |
| **Total** | **-** | **(11,461)** | **-** | **(11,461)** |
| | | | | |
| **iShares China CNY Govt Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 14,038 | - | 14,038 |
| **Total** | **-** | **14,038** | **-** | **14,038** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[x] | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares Copper Miners UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 64,043 | - | 85 | 64,128 |
| **Total** | **64,043** | **-** | **85** | **64,128** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (4) | - | - | (4) |
| **Total** | **(4)** | **-** | **-** | **(4)** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Digital Entertainment and Education UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 61,298 | - | - | 61,298 |
| - Exchange traded futures contracts | 20 | - | - | 20 |
| **Total** | **61,318** | **-** | **-** | **61,318** |
| | | | | |
| **iShares Digital Security UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,758,000 | - | - | 1,758,000 |
| - Exchange traded futures contracts | 273 | - | - | 273 |
| **Total** | **1,758,273** | **-** | **-** | **1,758,273** |
| | | | | |
| **iShares Digitalisation UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 923,447 | - | - | 923,447 |
| - Exchange traded futures contracts | 202 | - | - | 202 |
| **Total** | **923,649** | **-** | **-** | **923,649** |
| | | | | |
| **iShares Edge MSCI EM Value Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 403,516 | - | 1 | 403,517 |
| - Exchange traded futures contracts | 127 | - | - | 127 |
| - Over-the-counter forward currency contracts | - | 8 | - | 8 |
| **Total** | **403,643** | **8** | **1** | **403,652** |
| | | | | |
| **iShares Edge MSCI Europe Momentum Factor UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 625,440 | - | - | 625,440 |
| - Exchange traded futures contracts | 231 | - | - | 231 |
| **Total** | **625,671** | **-** | **-** | **625,671** |
| | | | | |
| **iShares Edge MSCI Europe Quality Factor UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 560,613 | - | - | 560,613 |
| - Exchange traded futures contracts | 105 | - | - | 105 |
| **Total** | **560,718** | **-** | **-** | **560,718** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Edge MSCI Europe Value Factor UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,791,069 | - | - | 1,791,069 |
| - Exchange traded futures contracts | 377 | - | - | 377 |
| **Total** | **1,791,446** | **-** | **-** | **1,791,446** |
| | | | | |
| **iShares Edge MSCI USA Momentum Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 641,260 | - | - | 641,260 |
| - Exchange traded futures contracts | 158 | - | - | 158 |
| **Total** | **641,418** | **-** | **-** | **641,418** |
| | | | | |
| **iShares Edge MSCI USA Quality Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,942,041 | - | - | 2,942,041 |
| - Exchange traded futures contracts | 398 | - | - | 398 |
| **Total** | **2,942,439** | **-** | **-** | **2,942,439** |
| | | | | |
| **iShares Edge MSCI USA Value Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,084,623 | - | - | 2,084,623 |
| - Exchange traded futures contracts | 164 | - | - | 164 |
| **Total** | **2,084,787** | **-** | **-** | **2,084,787** |
| | | | | |
| **iShares Edge MSCI World Momentum Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,891,874 | - | - | 2,891,874 |
| - Warrants | - | - | -[x] | - |
| - Exchange traded futures contracts | 605 | - | - | 605 |
| **Total** | **2,892,479** | **-** | **-** | **2,892,479** |
| | | | | |
| **iShares Edge MSCI World Quality Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 4,155,663 | - | - | 4,155,663 |
| - Warrants | - | - | -[x] | - |
| - Exchange traded futures contracts | 819 | - | - | 819 |
| **Total** | **4,156,482** | **-** | **-** | **4,156,482** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Edge MSCI World Value Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 3,649,060 | - | - | 3,649,060 |
| - Exchange traded futures contracts | 2,212 | - | - | 2,212 |
| **Total** | **3,651,272** | **-** | **-** | **3,651,272** |
| **iShares Electric Vehicles and Driving Technology UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 374,241 | - | - | 374,241 |
| - Exchange traded futures contracts | 26 | - | - | 26 |
| **Total** | **374,267** | **-** | **-** | **374,267** |
| **iShares Energy Storage & Hydrogen UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 7,191 | - | - | 7,191 |
| - Exchange traded futures contracts | -[x] | - | - | - |
| **Total** | **7,191** | **-** | **-** | **7,191** |
| **iShares Essential Metals Producers UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 19,407 | - | - | 19,407 |
| - Exchange traded futures contracts | 1 | - | - | 1 |
| **Total** | **19,408** | **-** | **-** | **19,408** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (1) | - | - | (1) |
| **Total** | **(1)** | **-** | **-** | **(1)** |
| **iShares Fallen Angels High Yield Corp Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Corporate debt instruments | - | 921,794 | - | 921,794 |
| - Over-the-counter forward currency contracts | - | 1,226 | - | 1,226 |
| **Total** | **-** | **923,020** | **-** | **923,020** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (442) | - | (442) |
| **Total** | **-** | **(442)** | **-** | **(442)** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares Healthcare Innovation UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 903,174 | - | 144 | 903,318 |
| - Exchange traded futures contracts | 72 | - | - | 72 |
| **Total** | **903,246** | **-** | **144** | **903,390** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (88) | - | - | (88) |
| **Total** | **(88)** | **-** | **-** | **(88)** |
| | | | | |
| **iShares Inclusion and Diversity UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 53,802 | - | - | 53,802 |
| - Exchange traded futures contracts | 9 | - | - | 9 |
| **Total** | **53,811** | **-** | **-** | **53,811** |
| | | | | |
| **iShares India INR Govt Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Government debt instruments | - | 45,773 | - | 45,773 |
| - Supranational instruments | - | 1,129 | - | 1,129 |
| - Over-the-counter forward currency contracts | - | -[x] | - | - |
| **Total** | **-** | **46,902** | **-** | **46,902** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[x] | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares Lithium & Battery Producers UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 7,544 | - | -[x] | 7,544 |
| - Exchange traded futures contracts | 2 | - | - | 2 |
| **Total** | **7,546** | **-** | **-** | **7,546** |
| | | | | |
| **iShares Metaverse UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 106,793 | - | - | 106,793 |
| - Exchange traded futures contracts | 29 | - | - | 29 |
| **Total** | **106,822** | **-** | **-** | **106,822** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI ACWI SRI UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 100,923 | - | - | 100,923 |
| - Exchange traded futures contracts | 30 | - | - | 30 |
| **Total** | **100,953** | **-** | **-** | **100,953** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | -[x] | - | - |
| **Total** | **-** | **-** | **-** | **-** |
| | | | | |
| **iShares MSCI China A UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,275,065 | - | 19,364 | 2,294,429 |
| - Rights | - | - | -[x] | - |
| - Over-the-counter forward currency contracts | - | 80 | - | 80 |
| **Total** | **2,275,065** | **80** | **19,364** | **2,294,509** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (17) | - | - | (17) |
| - Over-the-counter forward currency contracts | - | (7,559) | - | (7,559) |
| **Total** | **(17)** | **(7,559)** | **-** | **(7,576)** |
| | | | | |
| **iShares MSCI China Tech UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 620,744 | - | 4,533 | 625,277 |
| **Total** | **620,744** | **-** | **4,533** | **625,277** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (9) | - | - | (9) |
| **Total** | **(9)** | **-** | **-** | **(9)** |
| | | | | |
| **iShares MSCI China UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 3,229,203 | - | 3,326 | 3,232,529 |
| - Exchange traded futures contracts | 662 | - | - | 662 |
| **Total** | **3,229,865** | **-** | **3,326** | **3,233,191** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (129) | - | - | (129) |
| **Total** | **(129)** | **-** | **-** | **(129)** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI EM CTB Enhanced ESG UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,714,097 | - | 978 | 5,715,075 |
| - Warrants | - | - | 52 | 52 |
| - Exchange traded futures contracts | 887 | - | - | 887 |
| - Over-the-counter forward currency contracts | - | 5 | - | 5 |
| **Total** | **5,714,984** | **5** | **1,030** | **5,716,019** |
| | | | | |
| **iShares MSCI EM ex-China UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 2,319,590 | - | 990 | 2,320,580 |
| - Rights | - | - | 88 | 88 |
| - Warrants | - | - | 62 | 62 |
| - Exchange traded funds | - | 152,617 | - | 152,617 |
| - Exchange traded futures contracts | 94 | - | - | 94 |
| - Over-the-counter forward currency contracts | - | 1 | - | 1 |
| **Total** | **2,319,684** | **152,618** | **1,140** | **2,473,442** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (2) | - | (2) |
| **Total** | **-** | **(2)** | **-** | **(2)** |
| | | | | |
| **iShares MSCI EM IMI Screened UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,505,590 | - | 5,101 | 5,510,691 |
| - Rights | 29 | - | 18 | 47 |
| - Warrants | - | - | 81 | 81 |
| - Exchange traded futures contracts | 771 | - | - | 771 |
| - Over-the-counter forward currency contracts | - | -[x] | - | - |
| **Total** | **5,506,390** | **-** | **5,200** | **5,511,590** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (2) | - | (2) |
| **Total** | **-** | **(2)** | **-** | **(2)** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI EM SRI UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 3,052,983 | - | -[x] | 3,052,983 |
| - Exchange traded futures contracts | 419 | - | - | 419 |
| **Total** | **3,053,402** | **-** | **-** | **3,053,402** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (6) | - | (6) |
| **Total** | **-** | **(6)** | **-** | **(6)** |
| | | | | |
| **iShares MSCI EMU CTB Enhanced ESG UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 3,157,442 | - | - | 3,157,442 |
| - Exchange traded futures contracts | 1,806 | - | - | 1,806 |
| **Total** | **3,159,248** | **-** | **-** | **3,159,248** |
| | | | | |
| **iShares MSCI EMU Large Cap UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 134,064 | - | - | 134,064 |
| - Exchange traded futures contracts | 3 | - | - | 3 |
| **Total** | **134,067** | **-** | **-** | **134,067** |
| | | | | |
| **iShares MSCI EMU Mid Cap UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 304,706 | - | - | 304,706 |
| - Exchange traded futures contracts | 52 | - | - | 52 |
| **Total** | **304,758** | **-** | **-** | **304,758** |
| | | | | |
| **iShares MSCI EMU Screened UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,901,213 | - | - | 1,901,213 |
| - Exchange traded futures contracts | 563 | - | - | 563 |
| **Total** | **1,901,776** | **-** | **-** | **1,901,776** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI EMU SRI UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 63,767 | - | - | 63,767 |
| - Exchange traded futures contracts | 19 | - | - | 19 |
| **Total** | **63,786** | **-** | **-** | **63,786** |
| | | | | |
| **iShares MSCI Europe CTB Enhanced ESG UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,578,558 | - | - | 5,578,558 |
| - Exchange traded futures contracts | 2,594 | - | - | 2,594 |
| **Total** | **5,581,152** | **-** | **-** | **5,581,152** |
| | | | | |
| **iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 23,921 | - | - | 23,921 |
| - Exchange traded futures contracts | 10 | - | - | 10 |
| **Total** | **23,931** | **-** | **-** | **23,931** |
| | | | | |
| **iShares MSCI Europe Screened UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 3,959,575 | - | - | 3,959,575 |
| - Exchange traded futures contracts | 1,989 | - | - | 1,989 |
| **Total** | **3,961,564** | **-** | **-** | **3,961,564** |
| | | | | |
| **iShares MSCI France UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 199,565 | - | - | 199,565 |
| **Total** | **199,565** | **-** | **-** | **199,565** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (25) | - | - | (25) |
| **Total** | **(25)** | **-** | **-** | **(25)** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI Global Semiconductors UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,071,241 | - | 894 | 1,072,135 |
| - Exchange traded futures contracts | 57 | - | - | 57 |
| **Total** | **1,071,298** | **-** | **894** | **1,072,192** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (11) | - | - | (11) |
| **Total** | **(11)** | **-** | **-** | **(11)** |
| | | | | |
| **iShares MSCI India UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,482,592 | - | 9,289 | 5,491,881 |
| - Exchange traded futures contracts | 194 | - | - | 194 |
| **Total** | **5,482,786** | **-** | **9,289** | **5,492,075** |
| | | | | |
| **iShares MSCI Japan CTB Enhanced ESG UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,731,625 | - | - | 1,731,625 |
| - Exchange traded futures contracts | 534 | - | - | 534 |
| - Over-the-counter forward currency contracts | - | 110 | - | 110 |
| **Total** | **1,732,159** | **110** | **-** | **1,732,269** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (1) | - | (1) |
| **Total** | **-** | **(1)** | **-** | **(1)** |
| | | | | |
| **iShares MSCI Japan Screened UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,988,052 | - | - | 1,988,052 |
| - Exchange traded futures contracts | 1,442 | - | - | 1,442 |
| **Total** | **1,989,494** | **-** | **-** | **1,989,494** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 44,513 | - | - | 44,513 |
| - Exchange traded futures contracts | 22 | - | - | 22 |
| - Over-the-counter forward currency contracts | - | 548 | - | 548 |
| **Total** | **44,535** | **548** | **-** | **45,083** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (30) | - | (30) |
| **Total** | **-** | **(30)** | **-** | **(30)** |
| | | | | |
| **iShares MSCI Japan SRI UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 692,670 | - | - | 692,670 |
| - Exchange traded futures contracts | 259 | - | - | 259 |
| - Over-the-counter forward currency contracts | - | 293 | - | 293 |
| **Total** | **692,929** | **293** | **-** | **693,222** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (3) | - | (3) |
| **Total** | **-** | **(3)** | **-** | **(3)** |
| | | | | |
| **iShares MSCI USA CTB Enhanced ESG UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 19,790,030 | - | - | 19,790,030 |
| - Exchange traded futures contracts | 3,229 | - | - | 3,229 |
| - Over-the-counter forward currency contracts | - | 3,049 | - | 3,049 |
| **Total** | **19,793,259** | **3,049** | **-** | **19,796,308** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (4,070) | - | (4,070) |
| **Total** | **-** | **(4,070)** | **-** | **(4,070)** |
| | | | | |
| **iShares MSCI USA Leaders UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 8,061 | - | - | 8,061 |
| - Exchange traded futures contracts | 1 | - | - | 1 |
| **Total** | **8,062** | **-** | **-** | **8,062** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI USA Mid-Cap Equal Weight UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 319,865 | - | - | 319,865 |
| - Exchange traded futures contracts | 21 | - | - | 21 |
| **Total** | **319,886** | **-** | **-** | **319,886** |
| | | | | |
| **iShares MSCI USA Momentum Factor Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,207 | - | - | 5,207 |
| - Exchange traded futures contracts | -[x] | - | - | - |
| **Total** | **5,207** | **-** | **-** | **5,207** |
| | | | | |
| **iShares MSCI USA Screened UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 13,216,912 | - | - | 13,216,912 |
| - Exchange traded futures contracts | 1,133 | - | - | 1,133 |
| - Over-the-counter forward currency contracts | - | 1,446 | - | 1,446 |
| **Total** | **13,218,045** | **1,446** | **-** | **13,219,491** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (921) | - | (921) |
| **Total** | **-** | **(921)** | **-** | **(921)** |
| | | | | |
| **iShares MSCI USA SRI UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 4,329,589 | - | - | 4,329,589 |
| - Exchange traded futures contracts | 498 | - | - | 498 |
| - Over-the-counter forward currency contracts | - | 451 | - | 451 |
| **Total** | **4,330,087** | **451** | **-** | **4,330,538** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (1,544) | - | (1,544) |
| **Total** | **-** | **(1,544)** | **-** | **(1,544)** |
| | | | | |
| **iShares MSCI USA Value Factor Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 96,366 | - | - | 96,366 |
| - Exchange traded futures contracts | 24 | - | - | 24 |
| **Total** | **96,390** | **-** | **-** | **96,390** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI World CTB Enhanced ESG UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,509,593 | - | - | 5,509,593 |
| - Warrants | - | - | - | - |
| - Exchange traded futures contracts | 1,748 | - | - | 1,748 |
| - Over-the-counter forward currency contracts | - | 123 | - | 123 |
| **Total** | **5,511,341** | **123** | **-** | **5,511,464** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (226) | - | (226) |
| **Total** | **-** | **(226)** | **-** | **(226)** |
| | | | | |
| **iShares MSCI World Mid-Cap Equal Weight UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 295,354 | - | - | 295,354 |
| - Exchange traded futures contracts | 32 | - | - | 32 |
| **Total** | **295,386** | **-** | **-** | **295,386** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (3) | - | - | (3) |
| **Total** | **(3)** | **-** | **-** | **(3)** |
| | | | | |
| **iShares MSCI World Momentum Factor Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 160,593 | - | - | 160,593 |
| - Exchange traded futures contracts | 58 | - | - | 58 |
| **Total** | **160,651** | **-** | **-** | **160,651** |
| | | | | |
| **iShares MSCI World Quality Factor Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 126,783 | - | - | 126,783 |
| - Exchange traded futures contracts | 21 | - | - | 21 |
| - Over-the-counter total return swaps | - | 6 | - | 6 |
| **Total** | **126,804** | **6** | **-** | **126,810** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares MSCI World Screened UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,131,193 | - | - | 5,131,193 |
| - Warrants | - | - | -[x] | - |
| - Exchange traded futures contracts | 1,405 | - | - | 1,405 |
| - Over-the-counter forward currency contracts | - | 530 | - | 530 |
| **Total** | **5,132,598** | **530** | **-** | **5,133,128** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (11) | - | (11) |
| **Total** | **-** | **(11)** | **-** | **(11)** |
| | | | | |
| **iShares MSCI World SRI UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 9,942,704 | - | - | 9,942,704 |
| - Exchange traded futures contracts | 2,484 | - | - | 2,484 |
| - Over-the-counter forward currency contracts | - | 1,994 | - | 1,994 |
| **Total** | **9,945,188** | **1,994** | **-** | **9,947,182** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (2,405) | - | (2,405) |
| **Total** | **-** | **(2,405)** | **-** | **(2,405)** |
| | | | | |
| **iShares MSCI World Value Factor Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 314,577 | - | - | 314,577 |
| - Exchange traded futures contracts | 135 | - | - | 135 |
| **Total** | **314,712** | **-** | **-** | **314,712** |
| | | | | |
| **iShares NASDAQ US Biotechnology UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 423,930 | - | -[x] | 423,930 |
| - Exchange traded futures contracts | 2 | - | - | 2 |
| **Total** | **423,932** | **-** | **-** | **423,932** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (41) | - | - | (41) |
| **Total** | **(41)** | **-** | **-** | **(41)** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares OMX Stockholm Capped UCITS ETF** | **SEK'000** | **SEK'000** | **SEK'000** | **SEK'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 1,577,884 | - | - | 1,577,884 |
| - Over-the-counter forward currency contracts | - | 41 | - | 41 |
| **Total** | **1,577,884** | **41** | **-** | **1,577,925** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Exchange traded futures contracts | (207) | - | - | (207) |
| **Total** | **(207)** | **-** | **-** | **(207)** |
| | | | | |
| **iShares Smart City Infrastructure UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 378,329 | - | - | 378,329 |
| - Exchange traded futures contracts | 65 | - | - | 65 |
| **Total** | **378,394** | **-** | **-** | **378,394** |
| | | | | |
| **iShares STOXX Europe Equity Multifactor UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 407,928 | - | - | 407,928 |
| - Exchange traded futures contracts | 38 | - | - | 38 |
| **Total** | **407,966** | **-** | **-** | **407,966** |
| | | | | |
| **iShares STOXX USA Equity Multifactor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 74,769 | - | - | 74,769 |
| - Exchange traded futures contracts | 32 | - | - | 32 |
| - Over-the-counter total return swaps | - | 3 | - | 3 |
| **Total** | **74,801** | **3** | **-** | **74,804** |

**4. Fair value hierarchy (continued)**

31 May 2025 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **iShares STOXX World Equity Multifactor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 654,226 | - | - | 654,226 |
| - Warrants | - | - | -[x] | - |
| - Exchange traded futures contracts | 167 | - | - | 167 |
| - Over-the-counter forward currency contracts | - | 51 | - | 51 |
| - Over-the-counter total return swaps | - | 41 | - | 41 |
| **Total** | **654,393** | **92** | **-** | **654,485** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (62) | - | (62) |
| **Total** | **-** | **(62)** | **-** | **(62)** |

| **iShares US Mortgage Backed Securities UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
|---|---|---|---|---|
| Financial assets at fair value through profit or loss | | | | |
| - Mortgaged-backed securities | - | 2,665,710 | - | 2,665,710 |
| - To-Be-Announced contracts | - | 199,415 | - | 199,415 |
| - Over-the-counter forward currency contracts | - | 125 | - | 125 |
| **Total** | **-** | **2,865,250** | **-** | **2,865,250** |
| Financial liabilities at fair value through profit or loss | | | | |
| - Over-the-counter forward currency contracts | - | (350) | - | (350) |
| **Total** | **-** | **(350)** | **-** | **(350)** |

[x] Investments which are less than CCY 500 have been rounded down to zero.

NM0826U-5883474-179/1539

## 5. Operating income

**For the financial year ended 31 May 2026**

| | Entity total | | iShares $ Short Duration Corp Bond UCITS ETF | | iShares $ Short Duration High Yield Corp Bond UCITS ETF | | iShares $ Treasury Bond 0-3 Month UCITS ETF[1] | |
|---|---|---|---|---|---|---|---|---|
| | 2026 GBP'000 | 2025 GBP'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest income on cash and cash equivalents | 40,696 | 28,476 | 5,712 | 4,523 | 1,913 | 2,300 | 12,838 | 715 |
| Interest income on financial assets | 1,118,696 | 988,949 | 343,879 | 293,266 | 151,217 | 110,725 | 113,920 | 6,606 |
| Interest and dividend income on financial derivative instruments | 172 | 31 | - | - | - | - | - | - |
| Dividend income | 2,337,863 | 2,087,661 | - | - | - | - | - | - |
| Securities lending income | 29,189 | 21,663 | 346 | 128 | 1,188 | 762 | 37 | 1 |
| Management fee rebate | 478 | 230 | - | - | - | - | - | - |
| **Total** | **3,527,094** | **3,127,010** | **349,937** | **297,917** | **154,318** | **113,787** | **126,795** | **7,322** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

| | iShares $ Treasury Bond 20+yr UCITS ETF | | iShares $ Ultrashort Bond ESG SRI UCITS ETF | | iShares $ Ultrashort Bond UCITS ETF | | iShares £ Ultrashort Bond ESG SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 GBP'000 | 2025 GBP'000 |
| Interest income on cash and cash equivalents | 513 | 964 | 21 | 15 | 2,801 | 1,952 | 103 | 125 |
| Interest income on financial assets | 252,755 | 280,492 | 1,109 | 979 | 98,730 | 99,980 | 10,740 | 10,725 |
| Securities lending income | 7,276 | 7,532 | - | - | 69 | 46 | 29 | 10 |
| **Total** | **260,544** | **288,988** | **1,130** | **994** | **101,600** | **101,978** | **10,872** | **10,860** |

NM0826U-5883474-180/1539

**5. Operating income (continued)**

| | iShares £ Ultrashort Bond UCITS ETF | | iShares € Govt Bond 0-3 Month UCITS ETF[1] | | iShares € Govt Bond 20yr Target Duration UCITS ETF | | iShares € Ultrashort Bond ESG SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 GBP'000 | 2025 GBP'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Interest income on cash and cash equivalents | 1,473 | 780 | 1 | - | - | - | 7 | 2 |
| Interest income on financial assets | 71,913 | 60,442 | 358 | 66 | 10,935 | 12,895 | 26,682 | 17,082 |
| Securities lending income | 176 | 108 | 1 | - | 230 | 242 | 44 | 43 |
| **Total** | **73,562** | **61,330** | **360** | **66** | **11,165** | **13,137** | **26,733** | **17,127** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

| | iShares € Ultrashort Bond UCITS ETF | | iShares Ageing Population UCITS ETF | | iShares Automation & Robotics UCITS ETF | | iShares China CNY Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest income on cash and cash equivalents | 9 | 42 | 269 | 93 | 237 | 279 | 98 | 148 |
| Interest income on financial assets | 133,202 | 130,171 | - | - | - | - | 42,831 | 63,516 |
| Interest and dividend income on financial derivative instruments | - | - | 195 | - | - | - | - | - |
| Dividend income | - | - | 13,431 | 9,387 | 34,184 | 28,131 | - | - |
| Securities lending income | 368 | 576 | 273 | 153 | 1,071 | 879 | - | - |
| **Total** | **133,579** | **130,789** | **14,168** | **9,633** | **35,492** | **29,289** | **42,929** | **63,664** |

NM0826U-5883474-181/1539

**5. Operating income (continued)**

| | iShares China CNY Govt Bond UCITS ETF | | iShares Copper Miners UCITS ETF | | iShares Digital Entertainment and Education UCITS ETF | | iShares Digital Security UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest income on cash and cash equivalents | - | 1 | 84 | 7 | 9 | 8 | 166 | 119 |
| Interest income on financial assets | 289 | 350 | - | - | - | - | - | - |
| Dividend income | - | - | 5,356 | 1,137 | 374 | 504 | 15,452 | 14,347 |
| Securities lending income | - | - | 29 | 2 | 13 | 6 | 963 | 844 |
| **Total** | **289** | **351** | **5,469** | **1,146** | **396** | **518** | **16,581** | **15,310** |

| | iShares Digitalisation UCITS ETF | | iShares Edge MSCI EM Value Factor UCITS ETF | | iShares Edge MSCI Europe Momentum Factor UCITS ETF | | iShares Edge MSCI Europe Quality Factor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Interest income on cash and cash equivalents | 77 | 88 | 156 | 160 | 33 | 24 | 26 | 23 |
| Dividend income | 7,480 | 7,585 | 30,758 | 24,127 | 19,916 | 12,026 | 19,021 | 15,092 |
| Securities lending income | 221 | 168 | 202 | 63 | 53 | 53 | 81 | 58 |
| **Total** | **7,778** | **7,841** | **31,116** | **24,350** | **20,002** | **12,103** | **19,128** | **15,173** |

| | iShares Edge MSCI Europe Value Factor UCITS ETF | | iShares Edge MSCI USA Momentum Factor UCITS ETF | | iShares Edge MSCI USA Quality Factor UCITS ETF | | iShares Edge MSCI USA Value Factor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest income on cash and cash equivalents | 153 | 89 | 57 | 47 | 130 | 319 | 300 | 247 |
| Dividend income | 86,945 | 72,117 | 5,870 | 6,207 | 23,056 | 35,802 | 63,784 | 57,466 |
| Securities lending income | 262 | 199 | 10 | 9 | 42 | 123 | 116 | 60 |
| **Total** | **87,360** | **72,405** | **5,937** | **6,263** | **23,228** | **36,244** | **64,200** | **57,773** |

NM0826U-5883474-182/1539

**5. Operating income (continued)**

| | iShares Edge MSCI World Momentum Factor UCITS ETF | | iShares Edge MSCI World Quality Factor UCITS ETF | | iShares Edge MSCI World Value Factor UCITS ETF | | iShares Electric Vehicles and Driving Technology UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest income on cash and cash equivalents | 422 | 345 | 322 | 468 | 794 | 587 | 46 | 51 |
| Dividend income | 57,189 | 36,147 | 67,266 | 63,697 | 152,314 | 142,180 | 5,189 | 6,799 |
| Securities lending income | 591 | 335 | 377 | 404 | 1,197 | 1,012 | 209 | 302 |
| **Total** | **58,202** | **36,827** | **67,965** | **64,569** | **154,305** | **143,779** | **5,444** | **7,152** |

| | iShares Energy Storage & Hydrogen UCITS ETF[1] | | iShares Essential Metals Producers UCITS ETF | | iShares Fallen Angels High Yield Corp Bond UCITS ETF | | iShares Healthcare Innovation UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest income on cash and cash equivalents | 1 | 1 | 163 | 5 | 358 | 614 | 97 | 106 |
| Interest income on financial assets | - | - | - | - | 55,204 | 58,082 | - | - |
| Dividend income | 233 | 76 | 9,216 | 378 | - | - | 9,652 | 9,688 |
| Securities lending income | 5 | - | 132 | 8 | 1,120 | 667 | 692 | 602 |
| **Total** | **239** | **77** | **9,511** | **391** | **56,682** | **59,363** | **10,441** | **10,396** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

NM0826U-5883474-183/1539

**5. Operating income (continued)**

| | iShares Inclusion and Diversity UCITS ETF | | iShares India INR Govt Bond UCITS ETF | | iShares Lithium & Battery Producers UCITS ETF | | iShares Metaverse UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest income on cash and cash equivalents | 6 | 8 | 3 | 10 | 6 | 1 | 19 | 11 |
| Interest income on financial assets | - | - | 3,070 | 3,633 | - | - | - | - |
| Dividend income | 1,476 | 1,797 | - | - | 302 | 88 | 782 | 892 |
| Securities lending income | 19 | 17 | - | - | 6 | 1 | 5 | 6 |
| **Total** | **1,501** | **1,822** | **3,073** | **3,643** | **314** | **90** | **806** | **909** |

| | iShares MSCI ACWI Screened UCITS ETF[1] | iShares MSCI ACWI SRI UCITS ETF | | iShares MSCI China A UCITS ETF | | iShares MSCI China Tech UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest income on cash and cash equivalents | 140 | 10 | 9 | 170 | 304 | 347 | 101 |
| Dividend income | 7,208 | 2,219 | 1,601 | 67,308 | 79,166 | 20,009 | 3,382 |
| Securities lending income | 20 | - | - | - | - | 1,492 | 21 |
| **Total** | **7,368** | **2,229** | **1,610** | **67,478** | **79,470** | **21,848** | **3,504** |

[1] The Fund launched during the financial year, hence no comparative data is available.

NM0826U-5883474-184/1539

**5. Operating income (continued)**

| | iShares MSCI China UCITS ETF | | iShares MSCI EM CTB Enhanced ESG UCITS ETF | | iShares MSCI EM ex-China UCITS ETF | | iShares MSCI EM IMI Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest income on cash and cash equivalents | 345 | 543 | 703 | 545 | 242 | 198 | 501 | 363 |
| Dividend income | 80,060 | 61,400 | 197,102 | 161,890 | 89,667 | 41,496 | 161,041 | 121,827 |
| Securities lending income | 1,695 | 437 | 2,708 | 1,333 | 248 | 103 | 6,876 | 3,340 |
| Management fee rebate | - | - | - | - | 643 | 296 | - | - |
| **Total** | **82,100** | **62,380** | **200,513** | **163,768** | **90,800** | **42,093** | **168,418** | **125,530** |

| | iShares MSCI EM SRI UCITS ETF | | iShares MSCI EMU CTB Enhanced ESG UCITS ETF | | iShares MSCI EMU Large Cap UCITS ETF | | iShares MSCI EMU Mid Cap UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Interest income on cash and cash equivalents | 349 | 497 | 272 | 444 | 4 | 7 | 18 | 9 |
| Dividend income | 102,876 | 98,563 | 96,783 | 96,931 | 4,057 | 3,871 | 16,911 | 7,548 |
| Securities lending income | - | - | 409 | 297 | 10 | 9 | 104 | 40 |
| **Total** | **103,225** | **99,060** | **97,464** | **97,672** | **4,071** | **3,887** | **17,033** | **7,597** |

| | iShares MSCI EMU Screened UCITS ETF | | iShares MSCI EMU SRI UCITS ETF | | iShares MSCI Europe CTB Enhanced ESG UCITS ETF | | iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Interest income on cash and cash equivalents | 79 | 73 | 1 | 2 | 378 | 450 | 1 | 2 |
| Dividend income | 59,344 | 56,477 | 959 | 1,585 | 183,792 | 180,868 | 919 | 833 |
| Securities lending income | 211 | 144 | - | - | 869 | 750 | 10 | 6 |
| **Total** | **59,634** | **56,694** | **960** | **1,587** | **185,039** | **182,068** | **930** | **841** |

NM0826U-5883474-185/1539

**5. Operating income (continued)**

| | iShares MSCI Europe Screened UCITS ETF | | iShares MSCI France UCITS ETF | | iShares MSCI Global Semiconductors UCITS ETF | | iShares MSCI India UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest income on cash and cash equivalents | 193 | 159 | 6 | 6 | 210 | 140 | 314 | 257 |
| Dividend income | 148,936 | 114,927 | 6,282 | 4,927 | 16,433 | 13,194 | 66,126 | 61,142 |
| Securities lending income | 738 | 560 | 9 | 12 | 104 | 72 | - | - |
| **Total** | **149,867** | **115,646** | **6,297** | **4,945** | **16,747** | **13,406** | **66,440** | **61,399** |

| | iShares MSCI Japan CTB Enhanced ESG UCITS ETF | | iShares MSCI Japan Screened UCITS ETF | | iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1] | | iShares MSCI Japan SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 |
| Interest income on cash and cash equivalents | 64 | 38 | 61 | 47 | 40 | 1 | 39 | 21 |
| Dividend income | 42,793 | 39,472 | 46,571 | 43,402 | 51 | 1,488 | 13,473 | 16,996 |
| Securities lending income | 869 | 799 | 899 | 946 | - | - | - | - |
| **Total** | **43,726** | **40,309** | **47,531** | **44,395** | **91** | **1,489** | **13,512** | **17,017** |

[1] The Fund ceased operations during the financial year.

NM0826U-5883474-186/1539

**5. Operating income (continued)**

| | iShares MSCI USA CTB Enhanced ESG UCITS ETF | | iShares MSCI USA Leaders UCITS ETF[1] | | iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | | iShares MSCI USA Momentum Factor Advanced UCITS ETF[2] | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest income on cash and cash equivalents | 2,681 | 2,375 | 2 | - | 29 | 29 | 6 | - |
| Dividend income | 283,322 | 243,759 | 196 | 58 | 5,215 | 4,446 | 11 | 58 |
| Securities lending income | 638 | 464 | - | - | 30 | 27 | - | - |
| **Total** | **286,641** | **246,598** | **198** | **58** | **5,274** | **4,502** | **17** | **58** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.
[2] The Fund ceased operations during the financial year.

| | iShares MSCI USA Screened UCITS ETF | | iShares MSCI USA SRI UCITS ETF | | iShares MSCI USA Value Factor Advanced UCITS ETF | | iShares MSCI World CTB Enhanced ESG UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest income on cash and cash equivalents | 1,712 | 1,117 | 214 | 367 | 12 | 27 | 877 | 928 |
| Dividend income | 181,188 | 120,702 | 55,226 | 85,542 | 2,579 | 5,950 | 94,445 | 93,246 |
| Securities lending income | 458 | 323 | - | - | 6 | 13 | 925 | 975 |
| **Total** | **183,358** | **122,142** | **55,440** | **85,909** | **2,597** | **5,990** | **96,247** | **95,149** |

NM0826U-5883474-187/1539

**5. Operating income (continued)**

| | iShares MSCI World Mid-Cap Equal Weight UCITS ETF | | iShares MSCI World Momentum Factor Advanced UCITS ETF | | iShares MSCI World Quality Factor Advanced UCITS ETF | | iShares MSCI World Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest income on cash and cash equivalents | 31 | 31 | 31 | 60 | 19 | 115 | 968 | 688 |
| Interest and dividend income on financial derivative instruments | - | - | - | - | - | 25 | - | - |
| Dividend income | 9,294 | 7,513 | 3,119 | 3,646 | 1,790 | 4,092 | 95,571 | 75,817 |
| Securities lending income | 114 | 78 | 47 | 32 | 5 | 7 | 850 | 627 |
| **Total** | **9,439** | **7,622** | **3,197** | **3,738** | **1,814** | **4,239** | **97,389** | **77,132** |

| | iShares MSCI World SRI UCITS ETF | | iShares MSCI World Value Factor Advanced UCITS ETF | | iShares NASDAQ US Biotechnology UCITS ETF | | iShares Nuclear Energy and Uranium Mining UCITS ETF[1] |
|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 |
| Interest income on cash and cash equivalents | 1,133 | 1,433 | 83 | 40 | 47 | 28 | 3 |
| Dividend income | 171,890 | 186,708 | 9,485 | 7,451 | 4,908 | 4,365 | 267 |
| Securities lending income | - | - | 57 | 39 | 465 | 385 | 2 |
| **Total** | **173,023** | **188,141** | **9,625** | **7,530** | **5,420** | **4,778** | **272** |

[1] The Fund launched during the financial year, hence no comparative data is available.

NM0826U-5883474-188/1539

**5. Operating income (continued)**

| | iShares OMX Stockholm Capped UCITS ETF | | iShares Quantum Computing UCITS ETF[1] | iShares Smart City Infrastructure UCITS ETF | | iShares STOXX Europe Equity Multifactor UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2026 SEK'000 | 2025 SEK'000 | 2026 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 |
| Interest income on cash and cash equivalents | 42 | 10 | 1 | 50 | 48 | 25 | 19 |
| Dividend income | 54,524 | 56,601 | 97 | 5,957 | 5,583 | 23,501 | 12,796 |
| Securities lending income | 492 | 807 | - | 132 | 105 | 66 | 66 |
| **Total** | **55,058** | **57,418** | **98** | **6,139** | **5,736** | **23,592** | **12,881** |

[1] The Fund launched during the financial year, hence no comparative data is available.

| | iShares STOXX USA Equity Multifactor UCITS ETF | | iShares STOXX World Equity Multifactor UCITS ETF | | iShares US Mortgage Backed Securities UCITS ETF | |
|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest income on cash and cash equivalents | 15 | 14 | 80 | 88 | 12,017 | 9,394 |
| Interest income on financial assets | - | - | - | - | 129,864 | 90,798 |
| Interest and dividend income on financial derivative instruments | 6 | 2 | 30 | 13 | - | - |
| Dividend income | 1,007 | 1,107 | 16,105 | 13,608 | - | - |
| Securities lending income | - | 2 | 14 | 101 | - | - |
| **Total** | **1,028** | **1,125** | **16,229** | **13,810** | **141,881** | **100,192** |

**6. Operating expenses**

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the CESR/10-674 Committee of European Securities Regulators ("CESR") (European Securities and Markets Authority's ("ESMA") precursor) guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at https://www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge an excess amount out of its own assets.

**Management fees (inclusive of investment management fees):**

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 May 2026:

| Fund name[1] | Share class | TER (%) Currency hedged share classes | TER (%) Unhedged share classes |
|---|---|---|---|
| iShares $ Short Duration Corp Bond UCITS ETF | USD (Dist) | - | 0.20 |
| iShares $ Short Duration Corp Bond UCITS ETF | USD (Acc) | - | 0.20 |
| iShares $ Short Duration Corp Bond UCITS ETF[2] | EUR Hedged (Acc) | 0.25 | - |
| iShares $ Short Duration Corp Bond UCITS ETF[2] | EUR Hedged (Dist) | 0.25 | - |
| iShares $ Short Duration Corp Bond UCITS ETF[2] | GBP Hedged (Dist) | 0.25 | - |
| iShares $ Short Duration Corp Bond UCITS ETF[2] | MXN Hedged (Acc) | 0.25 | - |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF | USD (Dist) | - | 0.45 |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF | USD (Acc) | - | 0.45 |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF[2/3] | EUR Hedged (Dist) | 0.47 | - |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF[2/3] | GBP Hedged (Dist) | 0.47 | - |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF[2] | MXN Hedged (Acc) | 0.50 | - |
| iShares $ Treasury Bond 0-3 Month UCITS ETF | USD (Dist) | - | 0.07 |
| iShares $ Treasury Bond 0-3 Month UCITS ETF | USD (Acc) | - | 0.07 |
| iShares $ Treasury Bond 0-3 Month UCITS ETF[2] | MXN Hedged (Acc) | 0.10 | - |
| iShares $ Treasury Bond 20+yr UCITS ETF | USD (Dist) | - | 0.07 |
| iShares $ Treasury Bond 20+yr UCITS ETF | USD (Acc) | - | 0.07 |
| iShares $ Treasury Bond 20+yr UCITS ETF[2] | AUD Hedged (Dist) | 0.10 | - |
| iShares $ Treasury Bond 20+yr UCITS ETF[2] | CHF Hedged (Dist) | 0.10 | - |
| iShares $ Treasury Bond 20+yr UCITS ETF[2/3] | EUR Hedged (Acc) | 0.10 | - |
| iShares $ Treasury Bond 20+yr UCITS ETF[2] | EUR Hedged (Dist) | 0.10 | - |
| iShares $ Treasury Bond 20+yr UCITS ETF[2] | GBP Hedged (Acc) | 0.10 | - |

**6. Operating expenses (continued)**

**Management fees (inclusive of investment management fees) (continued):**

| Fund name[1] | Share class | TER (%) Currency hedged share classes | TER (%) Unhedged share classes |
|---|---|---|---|
| iShares $ Treasury Bond 20+yr UCITS ETF[2] | GBP Hedged (Dist) | 0.10 | - |
| iShares $ Treasury Bond 20+yr UCITS ETF[2] | MXN Hedged (Acc) | 0.10 | - |
| iShares $ Ultrashort Bond ESG SRI UCITS ETF | USD (Dist) | - | 0.09 |
| iShares $ Ultrashort Bond ESG SRI UCITS ETF | USD (Acc) | - | 0.09 |
| iShares $ Ultrashort Bond UCITS ETF | USD (Dist) | - | 0.09 |
| iShares $ Ultrashort Bond UCITS ETF | USD (Acc) | - | 0.09 |
| iShares $ Ultrashort Bond UCITS ETF[2] | MXN Hedged (Acc) | 0.12 | - |
| iShares £ Ultrashort Bond ESG SRI UCITS ETF | GBP (Dist) | - | 0.09 |
| iShares £ Ultrashort Bond UCITS ETF[3] | GBP (Acc) | - | 0.09 |
| iShares £ Ultrashort Bond UCITS ETF | GBP (Dist) | - | 0.09 |
| iShares € Govt Bond 0-3 Month UCITS ETF | EUR (Dist) | - | 0.07 |
| iShares € Govt Bond 0-3 Month UCITS ETF | EUR (Acc) | - | 0.07 |
| iShares € Govt Bond 20yr Target Duration UCITS ETF | EUR (Dist) | - | 0.15 |
| iShares € Govt Bond 20yr Target Duration UCITS ETF | EUR (Acc) | - | 0.15 |
| iShares € Ultrashort Bond ESG SRI UCITS ETF | EUR (Dist) | - | 0.09 |
| iShares € Ultrashort Bond ESG SRI UCITS ETF | EUR (Acc) | - | 0.09 |
| iShares € Ultrashort Bond UCITS ETF | EUR (Dist) | - | 0.09 |
| iShares € Ultrashort Bond UCITS ETF | EUR (Acc) | - | 0.09 |
| iShares € Ultrashort Bond UCITS ETF[2] | CHF Hedged (Acc) | 0.12 | - |
| iShares Ageing Population UCITS ETF | USD (Acc) | - | 0.40 |
| iShares Automation & Robotics UCITS ETF | USD (Dist) | - | 0.40 |
| iShares Automation & Robotics UCITS ETF | USD (Acc) | - | 0.40 |
| iShares China CNY Bond UCITS ETF | USD (Dist) | - | 0.35 |
| iShares China CNY Bond UCITS ETF | USD (Acc) | - | 0.35 |
| iShares China CNY Bond UCITS ETF[2] | EUR Hedged (Acc) | 0.40 | - |
| iShares China CNY Bond UCITS ETF[2] | EUR Hedged (Dist) | 0.40 | - |
| iShares China CNY Bond UCITS ETF[2] | GBP Hedged (Dist) | 0.40 | - |
| iShares China CNY Bond UCITS ETF[2] | USD Hedged (Acc) | 0.40 | - |
| iShares China CNY Bond UCITS ETF[2] | USD Hedged (Dist) | 0.40 | - |
| iShares China CNY Govt Bond UCITS ETF | USD (Dist) | - | 0.25 |
| iShares Copper Miners UCITS ETF | USD (Acc) | - | 0.55 |
| iShares Digital Entertainment and Education UCITS ETF | USD (Acc) | - | 0.40 |
| iShares Digital Security UCITS ETF | USD (Dist) | - | 0.40 |
| iShares Digital Security UCITS ETF | USD (Acc) | - | 0.40 |

**6. Operating expenses (continued)**

**Management fees (inclusive of investment management fees) (continued):**

| Fund name[1] | Share class | TER (%) Currency hedged share classes | TER (%) Unhedged share classes |
|---|---|---|---|
| iShares Digitalisation UCITS ETF | USD (Acc) | - | 0.40 |
| iShares Edge MSCI EM Value Factor UCITS ETF | USD (Acc) | - | 0.40 |
| iShares Edge MSCI Europe Momentum Factor UCITS ETF | EUR (Dist) | - | 0.25 |
| iShares Edge MSCI Europe Momentum Factor UCITS ETF | EUR (Acc) | - | 0.25 |
| iShares Edge MSCI Europe Quality Factor UCITS ETF | EUR (Dist) | - | 0.25 |
| iShares Edge MSCI Europe Quality Factor UCITS ETF | EUR (Acc) | - | 0.25 |
| iShares Edge MSCI Europe Value Factor UCITS ETF | EUR (Dist) | - | 0.25 |
| iShares Edge MSCI Europe Value Factor UCITS ETF | EUR (Acc) | - | 0.25 |
| iShares Edge MSCI USA Momentum Factor UCITS ETF | USD (Dist) | - | 0.20 |
| iShares Edge MSCI USA Momentum Factor UCITS ETF | USD (Acc) | - | 0.20 |
| iShares Edge MSCI USA Quality Factor UCITS ETF | USD (Dist) | - | 0.20 |
| iShares Edge MSCI USA Quality Factor UCITS ETF | USD (Acc) | - | 0.20 |
| iShares Edge MSCI USA Value Factor UCITS ETF | USD (Dist) | - | 0.20 |
| iShares Edge MSCI USA Value Factor UCITS ETF | USD (Acc) | - | 0.20 |
| iShares Edge MSCI World Momentum Factor UCITS ETF | USD (Acc) | - | 0.25 |
| iShares Edge MSCI World Quality Factor UCITS ETF | USD (Acc) | - | 0.25 |
| iShares Edge MSCI World Value Factor UCITS ETF | USD (Dist) | - | 0.25 |
| iShares Edge MSCI World Value Factor UCITS ETF | USD (Acc) | - | 0.25 |
| iShares Electric Vehicles and Driving Technology UCITS ETF | USD (Acc) | - | 0.40 |
| iShares Energy Storage & Hydrogen UCITS ETF | USD (Acc) | - | 0.50 |
| iShares Essential Metals Producers UCITS ETF | USD (Acc) | - | 0.55 |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF | USD (Dist) | - | 0.50 |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF | USD (Acc) | - | 0.50 |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF[2/3] | EUR Hedged (Acc) | 0.55 | - |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF[2] | EUR Hedged (Dist) | 0.55 | - |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF[2] | GBP Hedged (Dist) | 0.55 | - |
| iShares Healthcare Innovation UCITS ETF | USD (Acc) | - | 0.40 |
| iShares Inclusion and Diversity UCITS ETF | USD (Acc) | - | 0.25 |
| iShares India INR Govt Bond UCITS ETF | USD (Dist) | - | 0.35 |
| iShares India INR Govt Bond UCITS ETF | USD (Acc) | - | 0.35 |
| iShares India INR Govt Bond UCITS ETF[2] | USD Hedged (Dist) | 0.40 | - |
| iShares Lithium & Battery Producers UCITS ETF | USD (Acc) | - | 0.55 |
| iShares Metaverse UCITS ETF | USD (Acc) | - | 0.50 |
| iShares MSCI ACWI Screened UCITS ETF[3] | USD (Acc) | - | 0.20 |

**6. Operating expenses (continued)**

**Management fees (inclusive of investment management fees) (continued):**

| Fund name[1] | Share class | TER (%) Currency hedged share classes | TER (%) Unhedged share classes |
|---|---|---|---|
| iShares MSCI ACWI SRI UCITS ETF | USD (Dist) | - | 0.20 |
| iShares MSCI ACWI SRI UCITS ETF | USD (Acc) | - | 0.20 |
| iShares MSCI China A UCITS ETF | USD (Acc) | - | 0.40 |
| iShares MSCI China A UCITS ETF[2] | EUR Hedged (Acc) | 0.45 | - |
| iShares MSCI China Tech UCITS ETF | USD (Acc) | - | 0.45 |
| iShares MSCI China UCITS ETF | USD (Dist) | - | 0.28 |
| iShares MSCI China UCITS ETF | USD (Acc) | - | 0.28 |
| iShares MSCI EM CTB Enhanced ESG UCITS ETF | USD (Dist) | - | 0.18 |
| iShares MSCI EM CTB Enhanced ESG UCITS ETF | USD (Acc) | - | 0.18 |
| iShares MSCI EM ex-China UCITS ETF | USD (Dist) | - | 0.18 |
| iShares MSCI EM ex-China UCITS ETF | USD (Acc) | - | 0.18 |
| iShares MSCI EM IMI Screened UCITS ETF | USD (Dist) | - | 0.18 |
| iShares MSCI EM IMI Screened UCITS ETF | USD (Acc) | - | 0.18 |
| iShares MSCI EM SRI UCITS ETF | USD (Dist) | - | 0.25 |
| iShares MSCI EM SRI UCITS ETF | USD (Acc) | - | 0.25 |
| iShares MSCI EMU CTB Enhanced ESG UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares MSCI EMU CTB Enhanced ESG UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares MSCI EMU Large Cap UCITS ETF | EUR (Acc) | - | 0.49 |
| iShares MSCI EMU Mid Cap UCITS ETF | EUR (Acc) | - | 0.49 |
| iShares MSCI EMU Screened UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares MSCI EMU Screened UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares MSCI EMU SRI UCITS ETF | EUR (Acc) | - | 0.20 |
| iShares MSCI Europe CTB Enhanced ESG UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares MSCI Europe CTB Enhanced ESG UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | EUR (Acc) | - | 0.25 |
| iShares MSCI Europe Screened UCITS ETF | EUR (Dist) | - | 0.12 |
| iShares MSCI Europe Screened UCITS ETF | EUR (Acc) | - | 0.12 |
| iShares MSCI France UCITS ETF | EUR (Acc) | - | 0.25 |
| iShares MSCI Global Semiconductors UCITS ETF | USD (Acc) | - | 0.35 |
| iShares MSCI India UCITS ETF | USD (Acc) | - | 0.65 |
| iShares MSCI Japan CTB Enhanced ESG UCITS ETF | USD (Dist) | - | 0.15 |
| iShares MSCI Japan CTB Enhanced ESG UCITS ETF | USD (Acc) | - | 0.15 |
| iShares MSCI Japan CTB Enhanced ESG UCITS ETF[2] | EUR Hedged (Acc) | 0.18 | - |
| iShares MSCI Japan Screened UCITS ETF | USD (Dist) | - | 0.15 |

**6. Operating expenses (continued)**

**Management fees (inclusive of investment management fees) (continued):**

| Fund name[1] | Share class | TER (%) Currency hedged share classes | TER (%) Unhedged share classes |
|---|---|---|---|
| iShares MSCI Japan Screened UCITS ETF | USD (Acc) | - | 0.15 |
| iShares MSCI Japan SRI UCITS ETF | USD (Dist) | - | 0.20 |
| iShares MSCI Japan SRI UCITS ETF | USD (Acc) | - | 0.20 |
| iShares MSCI Japan SRI UCITS ETF[2/3] | EUR Hedged (Acc) | 0.25 | - |
| iShares MSCI Japan SRI UCITS ETF[2] | GBP Hedged (Acc) | 0.25 | - |
| iShares MSCI USA CTB Enhanced ESG UCITS ETF | USD (Dist) | - | 0.07 |
| iShares MSCI USA CTB Enhanced ESG UCITS ETF | USD (Acc) | - | 0.07 |
| iShares MSCI USA CTB Enhanced ESG UCITS ETF[2] | EUR Hedged (Acc) | 0.10 | - |
| iShares MSCI USA CTB Enhanced ESG UCITS ETF[2] | GBP Hedged (Dist) | 0.10 | - |
| iShares MSCI USA Leaders UCITS ETF | USD (Dist) | - | 0.12 |
| iShares MSCI USA Leaders UCITS ETF | USD (Acc) | - | 0.12 |
| iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | USD (Acc) | - | 0.20 |
| iShares MSCI USA Screened UCITS ETF | USD (Dist) | - | 0.07 |
| iShares MSCI USA Screened UCITS ETF | USD (Acc) | - | 0.07 |
| iShares MSCI USA Screened UCITS ETF[2] | EUR Hedged (Acc) | 0.10 | - |
| iShares MSCI USA SRI UCITS ETF | USD (Dist) | - | 0.20 |
| iShares MSCI USA SRI UCITS ETF | USD (Acc) | - | 0.20 |
| iShares MSCI USA SRI UCITS ETF[2/3] | EUR Hedged (Acc) | 0.23 | - |
| iShares MSCI USA SRI UCITS ETF[2] | EUR Hedged (Dist) | 0.23 | - |
| iShares MSCI USA SRI UCITS ETF[2] | GBP Hedged (Dist) | 0.23 | - |
| iShares MSCI USA Value Factor Advanced UCITS ETF | USD (Acc) | - | 0.20 |
| iShares MSCI World CTB Enhanced ESG UCITS ETF | USD (Dist) | - | 0.20 |
| iShares MSCI World CTB Enhanced ESG UCITS ETF | USD (Acc) | - | 0.20 |
| iShares MSCI World CTB Enhanced ESG UCITS ETF[2/3] | EUR Hedged (Acc) | 0.23 | - |
| iShares MSCI World CTB Enhanced ESG UCITS ETF[2] | NZD Hedged (Acc) | 0.30 | - |
| iShares MSCI World Mid-Cap Equal Weight UCITS ETF | USD (Acc) | - | 0.30 |
| iShares MSCI World Momentum Factor Advanced UCITS ETF | USD (Acc) | - | 0.25 |
| iShares MSCI World Quality Factor Advanced UCITS ETF | USD (Acc) | - | 0.25 |
| iShares MSCI World Screened UCITS ETF | USD (Dist) | - | 0.20 |
| iShares MSCI World Screened UCITS ETF | USD (Acc) | - | 0.20 |
| iShares MSCI World Screened UCITS ETF[2] | GBP Hedged (Dist) | 0.20 | - |
| iShares MSCI World SRI UCITS ETF | EUR (Acc) | - | 0.20 |
| iShares MSCI World SRI UCITS ETF | USD (Dist) | - | 0.20 |
| iShares MSCI World SRI UCITS ETF[2] | CHF Hedged (Dist) | 0.23 | - |

**6. Operating expenses (continued)**

**Management fees (inclusive of investment management fees) (continued):**

| Fund name[1] | Share class | TER (%) Currency hedged share classes | TER (%) Unhedged share classes |
|---|---|---|---|
| iShares MSCI World SRI UCITS ETF[2] | EUR Hedged (Dist) | 0.23 | - |
| iShares MSCI World SRI UCITS ETF[2] | GBP Hedged (Dist) | 0.23 | - |
| iShares MSCI World SRI UCITS ETF[2] | USD Hedged (Dist) | 0.23 | - |
| iShares MSCI World Value Factor Advanced UCITS ETF | USD (Acc) | - | 0.25 |
| iShares NASDAQ US Biotechnology UCITS ETF | USD (Dist) | - | 0.35 |
| iShares NASDAQ US Biotechnology UCITS ETF | USD (Acc) | - | 0.35 |
| iShares Nuclear Energy and Uranium Mining UCITS ETF[3] | USD (Acc) | - | 0.50 |
| iShares OMX Stockholm Capped UCITS ETF | SEK (Acc) | - | 0.10 |
| iShares Quantum Computing UCITS ETF[3] | USD (Acc) | - | 0.50 |
| iShares Smart City Infrastructure UCITS ETF | USD (Dist) | - | 0.40 |
| iShares Smart City Infrastructure UCITS ETF | USD (Acc) | - | 0.40 |
| iShares STOXX Europe Equity Multifactor UCITS ETF | EUR (Dist) | - | 0.25 |
| iShares STOXX Europe Equity Multifactor UCITS ETF | EUR (Acc) | - | 0.25 |
| iShares STOXX USA Equity Multifactor UCITS ETF | USD (Dist) | - | 0.20 |
| iShares STOXX USA Equity Multifactor UCITS ETF | USD (Acc) | - | 0.20 |
| iShares STOXX World Equity Multifactor UCITS ETF | USD (Acc) | - | 0.30 |
| iShares STOXX World Equity Multifactor UCITS ETF[2] | CHF Hedged (Acc) | 0.33 | - |
| iShares STOXX World Equity Multifactor UCITS ETF[2] | EUR Hedged (Acc) | 0.33 | - |
| iShares US Mortgage Backed Securities UCITS ETF | USD (Dist) | - | 0.28 |
| iShares US Mortgage Backed Securities UCITS ETF | USD (Acc) | - | 0.28 |
| iShares US Mortgage Backed Securities UCITS ETF[2] | EUR Hedged (Acc) | 0.30 | - |
| iShares US Mortgage Backed Securities UCITS ETF[2] | EUR Hedged (Dist) | 0.30 | - |
| iShares US Mortgage Backed Securities UCITS ETF[2] | GBP Hedged (Dist) | 0.30 | - |
| iShares US Mortgage Backed Securities UCITS ETF[2] | MXN Hedged (Acc) | 0.30 | - |

[1] Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.
[2] This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.
[3] As this Fund/share class launched during the financial year, the fees, operating costs and expenses used to calculate the TER have been annualised.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

NM0826U-5883474-195/1539

## 7. Net gains/(losses) on financial instruments

**For the financial year ended 31 May 2026**

| | Entity total | | iShares $ Short Duration Corp Bond UCITS ETF | | iShares $ Short Duration High Yield Corp Bond UCITS ETF | | iShares $ Treasury Bond 0-3 Month UCITS ETF[1] | |
|---|---|---|---|---|---|---|---|---|
| | 2026 GBP'000 | 2025 GBP'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net realised gains/(losses) on investments in securities | 7,463,441 | 5,209,231 | 11,098 | 3,178 | (5,314) | (1,645) | 597 | 162 |
| Net realised gains/(losses) on financial derivative instruments | 57,801 | 98,155 | 194 | - | (107) | 1 | 4 | 10 |
| Net change in unrealised gains/(losses) on investments in securities | 26,333,856 | 4,331,275 | (26,328) | 122,810 | 3,851 | 16,368 | (523) | (132) |
| Net change in unrealised gains/(losses) on financial derivative instruments | 36,782 | (60,741) | (1,009) | 3,419 | (1,197) | 341 | 47,401 | 6,415 |
| Net gains/(losses) on foreign exchange on other instruments | 170,528 | (437,706) | 51,446 | (58,807) | 5,765 | (1,422) | 327,935 | 21,317 |
| **Total** | **34,062,408** | **9,140,214** | **35,401** | **70,600** | **2,998** | **13,643** | **375,414** | **27,772** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

NM0826U-5883474-196/1539

**7. Net gains/(losses) on financial instruments (continued)**

| | iShares $ Treasury Bond 20+yr UCITS ETF | | iShares $ Ultrashort Bond ESG SRI UCITS ETF | | iShares $ Ultrashort Bond UCITS ETF | | iShares £ Ultrashort Bond ESG SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 GBP'000 | 2025 GBP'000 |
| Net realised gains/(losses) on investments in securities | (184,493) | (243,851) | (7) | - | (135) | 746 | 36 | (21) |
| Net realised gains/(losses) on financial derivative instruments | 5,265 | 16,343 | - | - | - | - | (5) | - |
| Net change in unrealised gains/(losses) on investments in securities | 165,517 | 63,838 | (15) | 1 | (1,205) | (325) | (59) | (73) |
| Net change in unrealised gains/(losses) on financial derivative instruments | (10,857) | (46,958) | - | - | 74 | 16 | - | - |
| Net gains/(losses) on foreign exchange on other instruments | 14,623 | 117,346 | - | - | 493 | (221) | 5 | 2 |
| **Total** | **(9,945)** | **(93,282)** | **(22)** | **1** | **(773)** | **216** | **(23)** | **(92)** |

NM0826U-5883474-197/1539

**7. Net gains/(losses) on financial instruments (continued)**

| | iShares £ Ultrashort Bond UCITS ETF | | iShares € Govt Bond 0-3 Month UCITS ETF[1] | | iShares € Govt Bond 20yr Target Duration UCITS ETF | | iShares € Ultrashort Bond ESG SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 GBP'000 | 2025 GBP'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Net realised gains/(losses) on investments in securities | 398 | (51) | 11 | 3 | (36,436) | (9,322) | 334 | 476 |
| Net realised gains/(losses) on financial derivative instruments | (39) | - | - | - | - | - | 77 | (150) |
| Net change in unrealised gains/(losses) on investments in securities | (365) | (517) | 28 | 4 | 6,804 | (11,025) | (1,491) | 360 |
| Net change in unrealised gains/(losses) on financial derivative instruments | - | - | - | - | - | - | (43) | (1) |
| Net gains/(losses) on foreign exchange on other instruments | 24 | 2 | - | - | 4 | 2 | 35 | (46) |
| **Total** | **18** | **(566)** | **39** | **7** | **(29,628)** | **(20,345)** | **(1,088)** | **639** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

NM0826U-5883474-198/1539

**7. Net gains/(losses) on financial instruments (continued)**

| | iShares € Ultrashort Bond UCITS ETF | | iShares Ageing Population UCITS ETF | | iShares Automation & Robotics UCITS ETF | | iShares China CNY Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net realised gains/(losses) on investments in securities | 3,671 | 3,856 | 22,000 | 17,062 | 155,152 | 277,512 | 38,527 | 67,069 |
| Net realised gains/(losses) on financial derivative instruments | (96) | (106) | (524) | (212) | 2,886 | 495 | (28,811) | 33,992 |
| Net change in unrealised gains/(losses) on investments in securities | (7,624) | 2,187 | 78,896 | 38,221 | 1,446,450 | 39,227 | 98,309 | 77,017 |
| Net change in unrealised gains/(losses) on financial derivative instruments | (150) | 24 | (388) | 139 | 2,149 | 285 | (1,985) | (18,294) |
| Net gains/(losses) on foreign exchange on other instruments | 1 | (18) | 760 | (8,184) | 663 | (45,130) | (27,735) | (25,241) |
| **Total** | **(4,198)** | **5,943** | **100,744** | **47,026** | **1,607,300** | **272,389** | **78,305** | **134,543** |

| | iShares China CNY Govt Bond UCITS ETF | | iShares Copper Miners UCITS ETF | | iShares Digital Entertainment and Education UCITS ETF | | iShares Digital Security UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net realised gains/(losses) on investments in securities | 249 | 371 | 47,170 | 134 | 8,886 | 5,962 | 186,229 | 100,062 |
| Net realised gains/(losses) on financial derivative instruments | (2,054) | 181 | 282 | 30 | 18 | 26 | 624 | (215) |
| Net change in unrealised gains/(losses) on investments in securities | 876 | 384 | 107,072 | (5,198) | 9,597 | 5,636 | 218,957 | 249,050 |
| Net change in unrealised gains/(losses) on financial derivative instruments | - | - | 142 | (7) | 3 | 18 | 360 | 256 |
| Net gains/(losses) on foreign exchange on other instruments | 2,279 | (379) | 1,899 | (223) | 221 | (179) | (3,877) | (8,592) |
| **Total** | **1,350** | **557** | **156,565** | **(5,264)** | **18,725** | **11,463** | **402,293** | **340,561** |

NM0826U-5883474-199/1539

**7. Net gains/(losses) on financial instruments (continued)**

| | iShares Digitalisation UCITS ETF | | iShares Edge MSCI EM Value Factor UCITS ETF | | iShares Edge MSCI Europe Momentum Factor UCITS ETF | | iShares Edge MSCI Europe Quality Factor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Net realised gains/(losses) on investments in securities | 74,775 | 49,575 | 44,568 | 28,924 | 91,469 | 32,585 | 415 | 7,720 |
| Net realised gains/(losses) on financial derivative instruments | 121 | 245 | 1,412 | (283) | 886 | 75 | 263 | (139) |
| Net change in unrealised gains/(losses) on investments in securities | (65,044) | 165,922 | 627,235 | 8,562 | 19,513 | 27,539 | 30,044 | (1,299) |
| Net change in unrealised gains/(losses) on financial derivative instruments | 120 | 113 | 1,168 | 140 | 71 | 176 | - | 96 |
| Net gains/(losses) on foreign exchange on other instruments | (1,120) | (9,285) | (2,114) | (6,743) | (1,742) | 1,000 | 1,632 | 956 |
| **Total** | **8,852** | **206,570** | **672,269** | **30,600** | **110,197** | **61,375** | **32,354** | **7,334** |

| | iShares Edge MSCI Europe Value Factor UCITS ETF | | iShares Edge MSCI USA Momentum Factor UCITS ETF | | iShares Edge MSCI USA Quality Factor UCITS ETF | | iShares Edge MSCI USA Value Factor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net realised gains/(losses) on investments in securities | 115,081 | 51,540 | 80,932 | 69,743 | 496,521 | 346,138 | 316,765 | 95,610 |
| Net realised gains/(losses) on financial derivative instruments | 4,056 | 1,312 | 378 | 98 | 950 | 818 | 2,392 | (495) |
| Net change in unrealised gains/(losses) on investments in securities | 441,645 | 76,412 | 94,714 | (4,323) | (53,640) | (139,619) | 1,978,502 | (36,951) |
| Net change in unrealised gains/(losses) on financial derivative instruments | 245 | 126 | 208 | 147 | (34) | 306 | 103 | 231 |
| Net gains/(losses) on foreign exchange on other instruments | (2,313) | 4,046 | 71 | 2 | 4 | 50 | 273 | 50 |
| **Total** | **558,714** | **133,436** | **176,303** | **65,667** | **443,801** | **207,693** | **2,298,035** | **58,445** |

NM0826U-5883474-200/1539

**7. Net gains/(losses) on financial instruments (continued)**

| | iShares Edge MSCI World Momentum Factor UCITS ETF | | iShares Edge MSCI World Quality Factor UCITS ETF | | iShares Edge MSCI World Value Factor UCITS ETF | | iShares Electric Vehicles and Driving Technology UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net realised gains/(losses) on investments in securities | 417,054 | 407,852 | 240,273 | 326,722 | 331,022 | 220,422 | 30,932 | 50,214 |
| Net realised gains/(losses) on financial derivative instruments | 1,903 | 557 | (1,219) | (163) | (1,387) | 3,170 | (305) | (195) |
| Net change in unrealised gains/(losses) on investments in securities | 638,220 | (64,500) | 579,997 | (95,411) | 2,377,749 | 104,088 | 314,990 | (52,156) |
| Net change in unrealised gains/(losses) on financial derivative instruments | 555 | 467 | (155) | 778 | 3,474 | 1,366 | 185 | 40 |
| Net gains/(losses) on foreign exchange on other instruments | 23,436 | (6,229) | 14,332 | (7,783) | 3,758 | (59,783) | 2,052 | (26,772) |
| **Total** | **1,081,168** | **338,147** | **833,228** | **224,143** | **2,714,616** | **269,263** | **347,854** | **(28,869)** |

NM0826U-5883474-201/1539

**7. Net gains/(losses) on financial instruments (continued)**

| | iShares Energy Storage & Hydrogen UCITS ETF[1] | | iShares Essential Metals Producers UCITS ETF | | iShares Fallen Angels High Yield Corp Bond UCITS ETF | | iShares Healthcare Innovation UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net realised gains/(losses) on investments in securities | (102) | (5) | 39,048 | 558 | 6,797 | 1,100 | 24,896 | (41,140) |
| Net realised gains/(losses) on financial derivative instruments | 17 | 10 | 505 | 5 | (1,539) | - | (183) | (1,186) |
| Net change in unrealised gains/(losses) on investments in securities | 16,409 | (471) | 209,937 | (4,790) | 6,802 | 13,072 | 149,831 | 49,043 |
| Net change in unrealised gains/(losses) on financial derivative instruments | 12 | - | 455 | (5) | (1,671) | (3,091) | 86 | 20 |
| Net gains/(losses) on foreign exchange on other instruments | 43 | (10) | 1,466 | 9 | 11,791 | 6,951 | 2,244 | (8,605) |
| **Total** | **16,379** | **(476)** | **251,411** | **(4,223)** | **22,180** | **18,032** | **176,874** | **(1,868)** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

NM0826U-5883474-202/1539

**7. Net gains/(losses) on financial instruments (continued)**

| | iShares Inclusion and Diversity UCITS ETF | | iShares India INR Govt Bond UCITS ETF | | iShares Lithium & Battery Producers UCITS ETF | | iShares Metaverse UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net realised gains/(losses) on investments in securities | 2,792 | 7,169 | (245) | 731 | 2,216 | (51) | 12,946 | 8,300 |
| Net realised gains/(losses) on financial derivative instruments | (52) | 27 | 107 | - | 100 | 12 | 96 | 18 |
| Net change in unrealised gains/(losses) on investments in securities | 10,113 | (72) | (5,485) | 875 | 22,697 | (1,945) | 10,764 | 10,274 |
| Net change in unrealised gains/(losses) on financial derivative instruments | 2 | 4 | - | - | 9 | 1 | 45 | 28 |
| Net gains/(losses) on foreign exchange on other instruments | 504 | (314) | (2,106) | (1,253) | (102) | 6 | (51) | 95 |
| **Total** | **13,359** | **6,814** | **(7,729)** | **353** | **24,920** | **(1,977)** | **23,800** | **18,715** |

| | iShares MSCI ACWI Screened UCITS ETF[1] | iShares MSCI ACWI SRI UCITS ETF | | iShares MSCI China A UCITS ETF | | iShares MSCI China Tech UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net realised gains/(losses) on investments in securities | 7,889 | 3,020 | 825 | 142,958 | (149,977) | 22,622 | (1,785) |
| Net realised gains/(losses) on financial derivative instruments | (1,316) | 75 | 20 | (23,588) | 47,987 | 5,650 | 53 |
| Net change in unrealised gains/(losses) on investments in securities | 157,782 | 20,680 | 5,932 | 631,192 | 356,837 | 91,593 | (35,861) |
| Net change in unrealised gains/(losses) on financial derivative instruments | 385 | 28 | 24 | 5,475 | (7,598) | 179 | (7) |
| Net gains/(losses) on foreign exchange on other instruments | 1,590 | 61 | (90) | 5,320 | (62,736) | (1,254) | (85) |
| **Total** | **166,330** | **23,864** | **6,711** | **761,357** | **184,513** | **118,790** | **(37,685)** |

[1] The Fund launched during the financial year, hence no comparative data is available.

NM0826U-5883474-203/1539

**7. Net gains/(losses) on financial instruments (continued)**

| | iShares MSCI China UCITS ETF | | iShares MSCI EM CTB Enhanced ESG UCITS ETF | | iShares MSCI EM ex-China UCITS ETF | | iShares MSCI EM IMI Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net realised gains/(losses) on investments in securities | 144,728 | 36,452 | 546,221 | 69,989 | (2,822) | (4,514) | 131,258 | (33,965) |
| Net realised gains/(losses) on financial derivative instruments | 4,441 | 730 | (678) | 480 | 2,773 | (122) | 7,193 | 109 |
| Net change in unrealised gains/(losses) on investments in securities | (2,892) | 216,274 | 3,012,972 | 632,045 | 2,544,740 | 106,231 | 2,679,397 | 463,105 |
| Net change in unrealised gains/(losses) on financial derivative instruments | 236 | 658 | 5,824 | 972 | 1,734 | 75 | 4,734 | 813 |
| Net gains/(losses) on foreign exchange on other instruments | 3,620 | (6,971) | (26,078) | (62,741) | (3,745) | (1,935) | (19,612) | (17,848) |
| **Total** | **150,133** | **247,143** | **3,538,261** | **640,745** | **2,542,680** | **99,735** | **2,802,970** | **412,214** |

| | iShares MSCI EM SRI UCITS ETF | | iShares MSCI EMU CTB Enhanced ESG UCITS ETF | | iShares MSCI EMU Large Cap UCITS ETF | | iShares MSCI EMU Mid Cap UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Net realised gains/(losses) on investments in securities | 207,838 | (86,090) | 151,785 | 75,203 | 3,362 | 3,306 | 42,467 | 4,200 |
| Net realised gains/(losses) on financial derivative instruments | (2,697) | 1,279 | 3,748 | 2,749 | 46 | 56 | 126 | 29 |
| Net change in unrealised gains/(losses) on investments in securities | 1,077,664 | 574,137 | 303,857 | 174,580 | 16,606 | 5,788 | 20,153 | 29,003 |
| Net change in unrealised gains/(losses) on financial derivative instruments | 2,426 | 413 | (1,013) | 1,767 | 36 | 12 | 57 | 62 |
| Net gains/(losses) on foreign exchange on other instruments | (27,093) | (104,895) | (1,453) | (221) | (7) | (1) | (79) | (15) |
| **Total** | **1,258,138** | **384,844** | **456,924** | **254,078** | **20,043** | **9,161** | **62,724** | **33,279** |

NM0826U-5883474-204/1539

**7. Net gains/(losses) on financial instruments (continued)**

| | iShares MSCI EMU Screened UCITS ETF | | iShares MSCI EMU SRI UCITS ETF | | iShares MSCI Europe CTB Enhanced ESG UCITS ETF | | iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Net realised gains/(losses) on investments in securities | 97,978 | 61,632 | 3,789 | 2,302 | 143,393 | 93,652 | 1,067 | (115) |
| Net realised gains/(losses) on financial derivative instruments | 1,951 | 541 | (22) | 14 | 8,736 | 1,362 | 51 | (7) |
| Net change in unrealised gains/(losses) on investments in securities | 158,129 | 64,557 | (348) | 801 | 606,915 | 69,903 | 2,307 | 1,724 |
| Net change in unrealised gains/(losses) on financial derivative instruments | 90 | 680 | (9) | 18 | (292) | 1,827 | (7) | 5 |
| Net gains/(losses) on foreign exchange on other instruments | (209) | (22) | (15) | - | 3,197 | 13,676 | (27) | 45 |
| **Total** | **257,939** | **127,388** | **3,395** | **3,135** | **761,949** | **180,420** | **3,391** | **1,652** |

| | iShares MSCI Europe Screened UCITS ETF | | iShares MSCI France UCITS ETF | | iShares MSCI Global Semiconductors UCITS ETF | | iShares MSCI India UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net realised gains/(losses) on investments in securities | 147,636 | 53,588 | 5,286 | 2,308 | 230,683 | 114,829 | 37,254 | 127,739 |
| Net realised gains/(losses) on financial derivative instruments | 5,842 | (646) | 11 | 74 | 1,955 | 7 | 980 | 357 |
| Net change in unrealised gains/(losses) on investments in securities | 474,420 | 123,165 | 7,593 | (2,920) | 2,364,306 | (218,996) | (651,393) | 106,328 |
| Net change in unrealised gains/(losses) on financial derivative instruments | (952) | 1,921 | 52 | (17) | 1,037 | 69 | (224) | 168 |
| Net gains/(losses) on foreign exchange on other instruments | (885) | 3,028 | - | - | 2,700 | (3,981) | (22,907) | (20,930) |
| **Total** | **626,061** | **181,056** | **12,942** | **(555)** | **2,600,681** | **(108,072)** | **(636,290)** | **213,662** |

NM0826U-5883474-205/1539

**7. Net gains/(losses) on financial instruments (continued)**

| | iShares MSCI Japan CTB Enhanced ESG UCITS ETF | | iShares MSCI Japan Screened UCITS ETF | | iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1] | | iShares MSCI Japan SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 |
| Net realised gains/(losses) on investments in securities | 261,689 | 106,681 | 247,919 | 129,718 | 9,309 | 11,786 | 89,411 | 70,117 |
| Net realised gains/(losses) on financial derivative instruments | 8,722 | 816 | 12,141 | (185) | 3,417 | 17 | 6,026 | 517 |
| Net change in unrealised gains/(losses) on investments in securities | 298,503 | 90,527 | 382,218 | 112,811 | (5,522) | 2,243 | (1,949) | 51,866 |
| Net change in unrealised gains/(losses) on financial derivative instruments | 2,764 | 306 | 1,255 | 960 | (22) | (19) | 413 | (473) |
| Net gains/(losses) on foreign exchange on other instruments | (41,571) | (52,567) | (74,700) | (74,817) | (4,364) | (6,970) | (33,842) | (45,133) |
| **Total** | **530,107** | **145,763** | **568,833** | **168,487** | **2,818** | **7,057** | **60,059** | **76,894** |

[1] The Fund ceased operations during the financial year.

NM0826U-5883474-206/1539

**7. Net gains/(losses) on financial instruments (continued)**

| | iShares MSCI USA CTB Enhanced ESG UCITS ETF | | iShares MSCI USA Leaders UCITS ETF[1] | | iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | | iShares MSCI USA Momentum Factor Advanced UCITS ETF[2] | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net realised gains/(losses) on investments in securities | 1,395,814 | 1,407,435 | 283 | 1 | 23,021 | 13,953 | 855 | 1,358 |
| Net realised gains/(losses) on financial derivative instruments | 11,430 | 14,178 | 6 | (2) | 227 | 54 | 2 | (1) |
| Net change in unrealised gains/(losses) on investments in securities | 4,146,259 | 525,510 | 3,515 | (33) | 23,421 | (2,454) | (550) | (753) |
| Net change in unrealised gains/(losses) on financial derivative instruments | (8,248) | (8,876) | 4 | 1 | 5 | 19 | - | - |
| Net gains/(losses) on foreign exchange on other instruments | (14,571) | 28,421 | - | - | 17 | 6 | - | - |
| **Total** | **5,530,684** | **1,966,668** | **3,808** | **(33)** | **46,691** | **11,578** | **307** | **604** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.
[2] The Fund ceased operations during the financial year.

NM0826U-5883474-207/1539

**7. Net gains/(losses) on financial instruments (continued)**

| | iShares MSCI USA Screened UCITS ETF | | iShares MSCI USA SRI UCITS ETF | | iShares MSCI USA Value Factor Advanced UCITS ETF | | iShares MSCI World CTB Enhanced ESG UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net realised gains/(losses) on investments in securities | 820,548 | 403,627 | 527,906 | 807,485 | 20,443 | 53,816 | 533,957 | 378,379 |
| Net realised gains/(losses) on financial derivative instruments | 3,709 | 1,180 | 1,378 | 733 | 141 | 61 | 5,821 | (1,488) |
| Net change in unrealised gains/(losses) on investments in securities | 3,350,914 | 785,188 | 223,402 | (201,904) | 45,113 | (36,021) | 717,463 | 181,202 |
| Net change in unrealised gains/(losses) on financial derivative instruments | (2,048) | (45) | (765) | (7,823) | (23) | 22 | 305 | (1,510) |
| Net gains/(losses) on foreign exchange on other instruments | (2,704) | 6,438 | 3,144 | 12,062 | 16 | 4 | 27,044 | (9,785) |
| **Total** | **4,170,419** | **1,196,388** | **755,065** | **610,553** | **65,690** | **17,882** | **1,284,590** | **546,798** |

| | iShares MSCI World Mid-Cap Equal Weight UCITS ETF | | iShares MSCI World Momentum Factor Advanced UCITS ETF | | iShares MSCI World Quality Factor Advanced UCITS ETF | | iShares MSCI World Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net realised gains/(losses) on investments in securities | 18,766 | 7,684 | 34,619 | 61,304 | 14,003 | 61,439 | 247,251 | 74,223 |
| Net realised gains/(losses) on financial derivative instruments | (566) | 207 | 354 | (199) | 83 | 128 | 5,578 | 3,126 |
| Net change in unrealised gains/(losses) on investments in securities | 39,115 | 22,649 | 29,139 | (42,654) | 4,049 | (48,331) | 1,161,086 | 396,496 |
| Net change in unrealised gains/(losses) on financial derivative instruments | 87 | (3) | (12) | 48 | 5 | 21 | 198 | 1,761 |
| Net gains/(losses) on foreign exchange on other instruments | 1,374 | (4,054) | 1,406 | (2,194) | 2,209 | 6,019 | 6,834 | (3,913) |
| **Total** | **58,776** | **26,483** | **65,506** | **16,305** | **20,349** | **19,276** | **1,420,947** | **471,693** |

NM0826U-5883474-208/1539

**7. Net gains/(losses) on financial instruments (continued)**

| | iShares MSCI World SRI UCITS ETF | | iShares MSCI World Value Factor Advanced UCITS ETF | | iShares NASDAQ US Biotechnology UCITS ETF | | iShares Nuclear Energy and Uranium Mining UCITS ETF[1] |
|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 |
| Net realised gains/(losses) on investments in securities | 796,595 | 586,648 | 51,870 | 21,515 | 72,812 | 1,820 | 326 |
| Net realised gains/(losses) on financial derivative instruments | 10,825 | (1,023) | 208 | (378) | - | (66) | 46 |
| Net change in unrealised gains/(losses) on investments in securities | 876,750 | 437,709 | 84,181 | 2,701 | 178,165 | (36,313) | 1,077 |
| Net change in unrealised gains/(losses) on financial derivative instruments | (1,313) | (9,960) | 2 | 114 | 90 | (23) | 6 |
| Net gains/(losses) on foreign exchange on other instruments | 10,473 | (22,596) | 2,651 | (342) | 103 | 10 | (57) |
| **Total** | **1,693,330** | **990,778** | **138,912** | **23,610** | **251,170** | **(34,572)** | **1,398** |

[1] The Fund launched during the financial year, hence no comparative data is available.

NM0826U-5883474-209/1539

**7. Net gains/(losses) on financial instruments (continued)**

| | iShares OMX Stockholm Capped UCITS ETF | | iShares Quantum Computing UCITS ETF[1] | iShares Smart City Infrastructure UCITS ETF | | iShares STOXX Europe Equity Multifactor UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2026 SEK'000 | 2025 SEK'000 | 2026 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 |
| Net realised gains/(losses) on investments in securities | 50,234 | 248,547 | 222 | 31,271 | 12,599 | (190) | 43,286 |
| Net realised gains/(losses) on financial derivative instruments | 4,298 | (4,725) | 3 | 182 | (397) | 974 | 21 |
| Net change in unrealised gains/(losses) on investments in securities | 239,982 | (310,790) | 9,110 | 75,989 | 28,880 | 106,120 | (25,093) |
| Net change in unrealised gains/(losses) on financial derivative instruments | 723 | 150 | 4 | 26 | 55 | 127 | 17 |
| Net gains/(losses) on foreign exchange on other instruments | (76) | 2,430 | (21) | 13 | (3,085) | (281) | 1,696 |
| **Total** | **295,161** | **(64,388)** | **9,318** | **107,481** | **38,052** | **106,750** | **19,927** |

[1] The Fund launched during the financial year, hence no comparative data is available.

| | iShares STOXX USA Equity Multifactor UCITS ETF | | iShares STOXX World Equity Multifactor UCITS ETF | | iShares US Mortgage Backed Securities UCITS ETF | |
|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Net realised gains/(losses) on investments in securities | 5,078 | 15,694 | 26,060 | 115,594 | 21,841 | 6,750 |
| Net realised gains/(losses) on financial derivative instruments | 28 | (4) | (171) | (799) | 182 | 564 |
| Net change in unrealised gains/(losses) on investments in securities | 16,012 | (5,375) | 169,927 | (28,902) | 54,395 | 28,243 |
| Net change in unrealised gains/(losses) on financial derivative instruments | (22) | 36 | (265) | (12) | (2,083) | (1,848) |
| Net gains/(losses) on foreign exchange on other instruments | 5 | 5 | 5,204 | (9,714) | 2,188 | 4,379 |
| **Total** | **21,101** | **10,356** | **200,755** | **76,167** | **76,523** | **38,088** |

NM0826U-5883474-210/1539

**8. Interest expense or similar charges**

| | Entity total | | iShares $ Short Duration Corp Bond UCITS ETF | | iShares $ Short Duration High Yield Corp Bond UCITS ETF | | iShares $ Treasury Bond 20+yr UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 GBP'000 | 2025 GBP'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest and dividend expense on financial derivative instruments | (195) | (47) | - | - | - | - | - | - |
| Bank interest | (275) | (878) | (19) | (20) | - | (274) | (100) | (283) |
| **Total** | **(470)** | **(925)** | **(19)** | **(20)** | **-** | **(274)** | **(100)** | **(283)** |

| | iShares $ Ultrashort Bond UCITS ETF | | iShares £ Ultrashort Bond ESG SRI UCITS ETF | | iShares £ Ultrashort Bond UCITS ETF | | iShares € Govt Bond 20yr Target Duration UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 GBP'000 | 2025 GBP'000 | 2026 GBP'000 | 2025 GBP'000 | 2026 EUR'000 | 2025 EUR'000 |
| Bank interest | (17) | (16) | (4) | (5) | - | (25) | (2) | (4) |
| **Total** | **(17)** | **(16)** | **(4)** | **(5)** | **-** | **(25)** | **(2)** | **(4)** |

| | iShares € Ultrashort Bond ESG SRI UCITS ETF | | iShares € Ultrashort Bond UCITS ETF | | iShares Ageing Population UCITS ETF | | iShares Automation & Robotics UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest and dividend expense on financial derivative instruments | - | - | - | - | (220) | (15) | - | - |
| Bank interest | (6) | (2) | (25) | (37) | (2) | (1) | (1) | (17) |
| **Total** | **(6)** | **(2)** | **(25)** | **(37)** | **(222)** | **(16)** | **(1)** | **(17)** |

NM0826U-5883474-211/1539

**8. Interest expense or similar charges (continued)**

| | iShares China CNY Bond UCITS ETF | | iShares Copper Miners UCITS ETF | | iShares Digital Security UCITS ETF | | iShares Digitalisation UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Bank interest | - | (6) | (1) | - | - | (17) | (1) | (6) |
| **Total** | **-** | **(6)** | **(1)** | **-** | **-** | **(17)** | **(1)** | **(6)** |

| | iShares Edge MSCI EM Value Factor UCITS ETF | | iShares Edge MSCI Europe Momentum Factor UCITS ETF | | iShares Edge MSCI Europe Quality Factor UCITS ETF | | iShares Edge MSCI Europe Value Factor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Bank interest | (7) | (7) | (2) | - | - | (1) | (1) | - |
| **Total** | **(7)** | **(7)** | **(2)** | **-** | **-** | **(1)** | **(1)** | **-** |

| | iShares Edge MSCI USA Momentum Factor UCITS ETF | | iShares Edge MSCI USA Value Factor UCITS ETF | | iShares Edge MSCI World Momentum Factor UCITS ETF | | iShares Edge MSCI World Quality Factor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Bank interest | (1) | - | - | (1) | (1) | (4) | (2) | (1) |
| **Total** | **(1)** | **-** | **-** | **(1)** | **(1)** | **(4)** | **(2)** | **(1)** |

| | iShares Edge MSCI World Value Factor UCITS ETF | | iShares Electric Vehicles and Driving Technology UCITS ETF | | iShares Essential Metals Producers UCITS ETF | | iShares Fallen Angels High Yield Corp Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Bank interest | - | (2) | - | (8) | - | (4) | (6) | (6) |
| **Total** | **-** | **(2)** | **-** | **(8)** | **-** | **(4)** | **(6)** | **(6)** |

NM0826U-5883474-212/1539

**8. Interest expense or similar charges (continued)**

| | iShares Healthcare Innovation UCITS ETF | | iShares Metaverse UCITS ETF | | iShares MSCI China A UCITS ETF | | iShares MSCI China Tech UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Bank interest | (1) | - | (1) | - | - | (2) | (1) | - |
| **Total** | **(1)** | **-** | **(1)** | **-** | **-** | **(2)** | **(1)** | **-** |

| | iShares MSCI EM CTB Enhanced ESG UCITS ETF | | iShares MSCI EM ex-China UCITS ETF | | iShares MSCI EM IMI Screened UCITS ETF | | iShares MSCI EM SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Bank interest | (16) | (38) | (7) | (17) | (1) | (24) | (31) | (87) |
| **Total** | **(16)** | **(38)** | **(7)** | **(17)** | **(1)** | **(24)** | **(31)** | **(87)** |

| | iShares MSCI EMU CTB Enhanced ESG UCITS ETF | | iShares MSCI Europe Screened UCITS ETF | | iShares MSCI Global Semiconductors UCITS ETF | | iShares MSCI India UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Bank interest | (1) | - | - | (1) | (3) | (7) | (18) | (131) |
| **Total** | **(1)** | **-** | **-** | **(1)** | **(3)** | **(7)** | **(18)** | **(131)** |

| | iShares MSCI Japan CTB Enhanced ESG UCITS ETF | | iShares MSCI Japan Screened UCITS ETF | | iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1] | | iShares MSCI Japan SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 |
| Bank interest | - | (5) | - | (7) | (39) | (1) | - | (2) |
| **Total** | **-** | **(5)** | **-** | **(7)** | **(39)** | **(1)** | **-** | **(2)** |

[1] The Fund ceased operations during the financial year.

NM0826U-5883474-213/1539

**8. Interest expense or similar charges (continued)**

| | iShares MSCI USA Momentum Factor Advanced UCITS ETF[1] | | iShares MSCI USA SRI UCITS ETF | | iShares MSCI USA Value Factor Advanced UCITS ETF | | iShares MSCI World CTB Enhanced ESG UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Bank interest | (4) | - | - | (2) | - | (2) | - | (1) |
| **Total** | **(4)** | **-** | **-** | **(2)** | **-** | **(2)** | **-** | **(1)** |

[1] The Fund ceased operations during the financial year.

| | iShares MSCI World Mid-Cap Equal Weight UCITS ETF | | iShares MSCI World Momentum Factor Advanced UCITS ETF | | iShares MSCI World Quality Factor Advanced UCITS ETF | | iShares MSCI World Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest and dividend expense on financial derivative instruments | - | - | - | - | - | (12) | - | - |
| Bank interest | - | (1) | (2) | (5) | - | - | - | (1) |
| **Total** | **-** | **(1)** | **(2)** | **(5)** | **-** | **(12)** | **-** | **(1)** |

| | iShares MSCI World SRI UCITS ETF | | iShares MSCI World Value Factor Advanced UCITS ETF | | iShares NASDAQ US Biotechnology UCITS ETF | | iShares OMX Stockholm Capped UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 SEK'000 | 2025 SEK'000 |
| Bank interest | - | (1) | - | (1) | (3) | - | - | (14) |
| **Total** | **-** | **(1)** | **-** | **(1)** | **(3)** | **-** | **-** | **(14)** |

NM0826U-5883474-214/1539

**8. Interest expense or similar charges (continued)**

| | iShares STOXX Europe Equity Multifactor UCITS ETF | | iShares STOXX USA Equity Multifactor UCITS ETF | | iShares STOXX World Equity Multifactor UCITS ETF | | iShares US Mortgage Backed Securities UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest and dividend expense on financial derivative instruments | - | - | (7) | (4) | (35) | (29) | - | - |
| Bank interest | - | (1) | - | - | - | - | (30) | (33) |
| **Total** | **-** | **(1)** | **(7)** | **(4)** | **(35)** | **(29)** | **(30)** | **(33)** |

NM0826U-5883474-215/1539

**9. Distributions to redeemable shareholders**

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial year were as follows:

| | Entity total | | iShares $ Short Duration Corp Bond UCITS ETF | | iShares $ Short Duration High Yield Corp Bond UCITS ETF | | iShares $ Treasury Bond 0-3 Month UCITS ETF[1] | |
|---|---|---|---|---|---|---|---|---|
| | 2026 GBP'000 | 2025 GBP'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| June | (433,831) | (452,082) | (17,066) | (16,964) | (25,603) | (25,284) | (124) | - |
| July | (2,889) | (200) | - | - | - | - | - | - |
| September | (18,533) | (20,000) | (18,922) | (18,350) | - | - | - | - |
| December | (378,863) | (376,709) | (19,039) | (14,858) | (35,742) | (27,039) | (266) | (12) |
| January | (2,437) | (252) | - | - | - | - | - | - |
| March | (86,308) | (15,940) | (18,569) | (15,487) | (19,310) | - | - | - |
| **Distributions declared** | **(922,861)** | **(865,183)** | **(73,596)** | **(65,659)** | **(80,655)** | **(52,323)** | **(390)** | **(12)** |
| Equalisation income | 122,985 | 140,043 | 12,524 | 10,094 | 18,133 | 8,381 | 1,681 | 269 |
| Equalisation expense | (91,874) | (150,507) | (9,103) | (11,669) | (11,713) | (10,988) | (1,267) | (251) |
| **Total** | **(891,750)** | **(875,647)** | **(70,175)** | **(67,234)** | **(74,235)** | **(54,930)** | **24** | **6** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

NM0826U-5883474-216/1539

**9. Distributions to redeemable shareholders (continued)**

| | iShares $ Treasury Bond 20+yr UCITS ETF | | iShares $ Ultrashort Bond ESG SRI UCITS ETF | | iShares $ Ultrashort Bond UCITS ETF | | iShares £ Ultrashort Bond ESG SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 GBP'000 | 2025 GBP'000 |
| June | (69,056) | (109,660) | (181) | (202) | (16,386) | (21,389) | (5,353) | (4,129) |
| December | (78,148) | (85,598) | (137) | (206) | (13,023) | (16,658) | (5,717) | (4,963) |
| March | - | - | (64) | - | (6,169) | - | (3,009) | - |
| **Distributions declared** | **(147,204)** | **(195,258)** | **(382)** | **(408)** | **(35,578)** | **(38,047)** | **(14,079)** | **(9,092)** |
| Equalisation income | 36,792 | 51,702 | 51 | 24 | 5,275 | 11,671 | 1,422 | 1,004 |
| Equalisation expense | (32,783) | (65,208) | (92) | (52) | (6,254) | (13,521) | (1,212) | (1,350) |
| **Total** | **(143,195)** | **(208,764)** | **(423)** | **(436)** | **(36,557)** | **(39,897)** | **(13,869)** | **(9,438)** |

| | iShares £ Ultrashort Bond UCITS ETF | | iShares € Govt Bond 0-3 Month UCITS ETF[1] | | iShares € Govt Bond 20yr Target Duration UCITS ETF | | iShares € Ultrashort Bond ESG SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 GBP'000 | 2025 GBP'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| June | (35,881) | (29,767) | (23) | - | (4,585) | (4,105) | (7,963) | (5,924) |
| December | (37,328) | (27,848) | (65) | (8) | (3,576) | (4,490) | (7,846) | (7,118) |
| March | (17,911) | - | - | - | - | - | (4,126) | - |
| **Distributions declared** | **(91,120)** | **(57,615)** | **(88)** | **(8)** | **(8,161)** | **(8,595)** | **(19,935)** | **(13,042)** |
| Equalisation income | 3,723 | 3,969 | 100 | 13 | 1,017 | 1,326 | 3,066 | 4,615 |
| Equalisation expense | (402) | (814) | (49) | (9) | (1,865) | (2,997) | (2,653) | (2,043) |
| **Total** | **(87,799)** | **(54,460)** | **(37)** | **(4)** | **(9,009)** | **(10,266)** | **(19,522)** | **(10,470)** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

NM0826U-5883474-217/1539

**9. Distributions to redeemable shareholders (continued)**

| | iShares € Ultrashort Bond UCITS ETF | | iShares Ageing Population UCITS ETF | | iShares Automation & Robotics UCITS ETF | | iShares China CNY Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| June | (49,076) | (58,339) | - | - | (525) | (488) | (15,422) | (25,015) |
| December | (43,339) | (55,100) | - | - | (230) | (170) | (12,783) | (24,685) |
| March | (20,471) | - | - | - | - | - | - | - |
| **Distributions declared** | **(112,886)** | **(113,439)** | **-** | **-** | **(755)** | **(658)** | **(28,205)** | **(49,700)** |
| Equalisation income | 8,616 | 13,793 | 2,108 | 1,461 | 69 | 18 | 4,589 | 5,816 |
| Equalisation expense | (6,179) | (11,385) | (239) | (655) | (28) | (21) | (3,086) | (8,280) |
| **Total** | **(110,449)** | **(111,031)** | **1,869** | **806** | **(714)** | **(661)** | **(26,702)** | **(52,164)** |

| | iShares China CNY Govt Bond UCITS ETF | | iShares Digital Security UCITS ETF | | iShares Edge MSCI Europe Momentum Factor UCITS ETF | | iShares Edge MSCI Europe Quality Factor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| June | (128) | (170) | (352) | (451) | (341) | (141) | (501) | (470) |
| December | (119) | (175) | (325) | (292) | (268) | (61) | (139) | (155) |
| **Distributions declared** | **(247)** | **(345)** | **(677)** | **(743)** | **(609)** | **(202)** | **(640)** | **(625)** |
| Equalisation income | 520 | 95 | 59 | 30 | 151 | 166 | 52 | 43 |
| Equalisation expense | - | (29) | (85) | (40) | (119) | (137) | (28) | (45) |
| **Total** | **273** | **(279)** | **(703)** | **(753)** | **(577)** | **(173)** | **(616)** | **(627)** |

NM0826U-5883474-218/1539

**9. Distributions to redeemable shareholders (continued)**

| | iShares Edge MSCI Europe Value Factor UCITS ETF | | iShares Edge MSCI USA Momentum Factor UCITS ETF | | iShares Edge MSCI USA Quality Factor UCITS ETF | | iShares Edge MSCI USA Value Factor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| June | (1,474) | (1,161) | (66) | (8) | (3,236) | (4,316) | (1,133) | (996) |
| December | (698) | (450) | (51) | (59) | (585) | (4,103) | (1,007) | (1,045) |
| **Distributions declared** | **(2,172)** | **(1,611)** | **(117)** | **(67)** | **(3,821)** | **(8,419)** | **(2,140)** | **(2,041)** |
| Equalisation income | 357 | 404 | 81 | 85 | 437 | 157 | 1,967 | 1,545 |
| Equalisation expense | (111) | (327) | (73) | (73) | (1,135) | (713) | (560) | (2,097) |
| **Total** | **(1,926)** | **(1,534)** | **(109)** | **(55)** | **(4,519)** | **(8,975)** | **(733)** | **(2,593)** |

| | iShares Edge MSCI World Value Factor UCITS ETF | | iShares Fallen Angels High Yield Corp Bond UCITS ETF | | iShares India INR Govt Bond UCITS ETF | | iShares MSCI ACWI SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| June | (2,472) | (2,369) | (19,564) | (21,856) | (1,401) | (502) | (192) | (215) |
| December | (2,025) | (1,643) | (19,253) | (22,700) | (1,060) | (1,285) | (148) | (150) |
| March | - | - | (8,993) | - | (880) | - | - | - |
| **Distributions declared** | **(4,497)** | **(4,012)** | **(47,810)** | **(44,556)** | **(3,341)** | **(1,787)** | **(340)** | **(365)** |
| Equalisation income | 1,158 | 278 | 3,039 | 11,460 | 380 | 1,350 | 85 | 15 |
| Equalisation expense | (257) | (278) | (4,733) | (12,322) | (389) | (1,876) | (26) | (19) |
| **Total** | **(3,596)** | **(4,012)** | **(49,504)** | **(45,418)** | **(3,350)** | **(2,313)** | **(281)** | **(369)** |

NM0826U-5883474-219/1539

**9. Distributions to redeemable shareholders (continued)**

| | iShares MSCI China UCITS ETF | | iShares MSCI EM CTB Enhanced ESG UCITS ETF | | iShares MSCI EM ex-China UCITS ETF | | iShares MSCI EM IMI Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| June | - | - | (8,420) | (6,736) | (1,749) | - | (10,461) | (6,893) |
| July | (3,883) | (257) | - | - | - | - | - | - |
| December | - | - | (10,277) | (10,389) | (3,455) | (89) | (13,224) | (11,146) |
| January | (3,276) | (324) | - | - | - | - | - | - |
| **Distributions declared** | **(7,159)** | **(581)** | **(18,697)** | **(17,125)** | **(5,204)** | **(89)** | **(23,685)** | **(18,039)** |
| Equalisation income | 1,016 | 1,157 | 4,069 | 713 | 2,714 | 923 | 2,668 | 2,812 |
| Equalisation expense | (479) | (420) | (2,384) | (897) | (226) | (57) | (3,203) | (593) |
| **Total** | **(6,622)** | **156** | **(17,012)** | **(17,309)** | **(2,716)** | **777** | **(24,220)** | **(15,820)** |

| | iShares MSCI EM SRI UCITS ETF | | iShares MSCI EMU CTB Enhanced ESG UCITS ETF | | iShares MSCI EMU Screened UCITS ETF | | iShares MSCI EMU SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| June | (3,209) | (2,804) | (11,767) | (17,894) | (14,547) | (8,566) | (80) | (80) |
| December | (4,975) | (3,520) | (3,524) | (5,214) | (4,617) | (2,683) | - | (19) |
| **Distributions declared** | **(8,184)** | **(6,324)** | **(15,291)** | **(23,108)** | **(19,164)** | **(11,249)** | **(80)** | **(99)** |
| Equalisation income | 1,234 | 256 | 833 | 1,714 | 869 | 913 | 2 | 29 |
| Equalisation expense | (526) | (220) | (2,310) | (6,799) | (2,098) | (190) | (14) | (17) |
| **Total** | **(7,476)** | **(6,288)** | **(16,768)** | **(28,193)** | **(20,393)** | **(10,526)** | **(92)** | **(87)** |

NM0826U-5883474-220/1539

**9. Distributions to redeemable shareholders (continued)**

| | iShares MSCI Europe CTB Enhanced ESG UCITS ETF | | iShares MSCI Europe Screened UCITS ETF | | iShares MSCI Japan CTB Enhanced ESG UCITS ETF | | iShares MSCI Japan Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| June | (78,504) | (64,801) | (7,430) | (5,899) | (4,280) | (3,989) | (4,083) | (4,581) |
| December | (27,516) | (33,140) | (3,156) | (2,220) | (4,112) | (4,246) | (3,212) | (3,685) |
| **Distributions declared** | **(106,020)** | **(97,941)** | **(10,586)** | **(8,119)** | **(8,392)** | **(8,235)** | **(7,295)** | **(8,266)** |
| Equalisation income | 4,296 | 6,418 | 1,315 | 432 | 546 | 1,138 | 701 | 256 |
| Equalisation expense | (1,847) | (7,728) | (700) | (375) | (230) | (534) | (614) | (377) |
| **Total** | **(103,571)** | **(99,251)** | **(9,971)** | **(8,062)** | **(8,076)** | **(7,631)** | **(7,208)** | **(8,387)** |

| | iShares MSCI Japan SRI UCITS ETF | | iShares MSCI USA CTB Enhanced ESG UCITS ETF | | iShares MSCI USA Leaders UCITS ETF[1] | | iShares MSCI USA Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| June | (1,668) | (1,404) | (57,782) | (52,567) | (4) | - | (6,160) | (3,363) |
| December | - | - | (71,113) | (53,597) | (7) | - | (6,426) | (3,823) |
| **Distributions declared** | **(1,668)** | **(1,404)** | **(128,895)** | **(106,164)** | **(11)** | **-** | **(12,586)** | **(7,186)** |
| Equalisation income | 143 | 127 | 20,132 | 17,298 | 2 | - | 1,446 | 2,039 |
| Equalisation expense | (596) | (250) | (9,715) | (13,283) | - | - | (1,390) | (540) |
| **Total** | **(2,121)** | **(1,527)** | **(118,478)** | **(102,149)** | **(9)** | **-** | **(12,530)** | **(5,687)** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

NM0826U-5883474-221/1539

**9. Distributions to redeemable shareholders (continued)**

| | iShares MSCI USA SRI UCITS ETF | | iShares MSCI World CTB Enhanced ESG UCITS ETF | | iShares MSCI World Screened UCITS ETF | | iShares MSCI World SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| June | (3,693) | (5,876) | (8,399) | (4,262) | (6,393) | (4,440) | (12,605) | (17,025) |
| September | - | - | - | - | - | - | (5,989) | (7,403) |
| December | (3,405) | (4,218) | (5,348) | (3,095) | (5,174) | (3,100) | (6,204) | (7,633) |
| March | - | - | - | - | - | - | (5,209) | (5,038) |
| **Distributions declared** | **(7,098)** | **(10,094)** | **(13,747)** | **(7,357)** | **(11,567)** | **(7,540)** | **(30,007)** | **(37,099)** |
| Equalisation income | 789 | 901 | 1,614 | 2,346 | 1,507 | 1,469 | 1,405 | 1,943 |
| Equalisation expense | (1,142) | (1,699) | (2,150) | (1,616) | (821) | (1,304) | (1,633) | (3,247) |
| **Total** | **(7,451)** | **(10,892)** | **(14,283)** | **(6,627)** | **(10,881)** | **(7,375)** | **(30,235)** | **(38,403)** |

| | iShares NASDAQ US Biotechnology UCITS ETF | | iShares Smart City Infrastructure UCITS ETF | | iShares STOXX Europe Equity Multifactor UCITS ETF | | iShares STOXX USA Equity Multifactor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 |
| June | (79) | (96) | (197) | (316) | (2,816) | (71) | (7) | (8) |
| December | (67) | (57) | (150) | (140) | (1,297) | (37) | (5) | (9) |
| **Distributions declared** | **(146)** | **(153)** | **(347)** | **(456)** | **(4,113)** | **(108)** | **(12)** | **(17)** |
| Equalisation income | 42 | 8 | 49 | 36 | 311 | 258 | 27 | 5 |
| Equalisation expense | (29) | (20) | (15) | (99) | (84) | - | (34) | (6) |
| **Total** | **(133)** | **(165)** | **(313)** | **(519)** | **(3,886)** | **150** | **(19)** | **(18)** |

NM0826U-5883474-222/1539

**9. Distributions to redeemable shareholders (continued)**

| | iShares US Mortgage Backed Securities UCITS ETF | |
|---|---|---|
| | 2026 USD'000 | 2025 USD'000 |
| June | (16,652) | (13,062) |
| December | (18,242) | (13,629) |
| **Distributions declared** | **(34,894)** | **(26,691)** |
| Equalisation income | 4,859 | 3,451 |
| Equalisation expense | (3,245) | (3,080) |
| **Total** | **(33,280)** | **(26,320)** |

**10. Taxation**

**For the financial year ended 31 May 2026**

| | Entity total | | iShares $ Short Duration Corp Bond UCITS ETF | | iShares $ Short Duration High Yield Corp Bond UCITS ETF | | iShares $ Ultrashort Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 GBP'000 | 2025 GBP'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (263,047) | (237,181) | (52) | (33) | (1) | (1) | (10) | (1) |
| Non-reclaimable overseas capital gains tax | (8,362) | (39,912) | - | - | - | - | - | - |
| **Deferred tax** | | | | | | | | |
| Provision for overseas capital gains tax payable | 41,194 | (31,231) | - | - | - | - | - | - |
| **Total tax** | **(230,215)** | **(308,324)** | **(52)** | **(33)** | **(1)** | **(1)** | **(10)** | **(1)** |

NM0826U-5883474-223/1539

**10. Taxation (continued)**

| | iShares £ Ultrashort Bond ESG SRI UCITS ETF | | iShares € Ultrashort Bond ESG SRI UCITS ETF | | iShares € Ultrashort Bond UCITS ETF | | iShares Ageing Population UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 GBP'000 | 2025 GBP'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (1) | - | (2) | (1) | (6) | (36) | (1,458) | (1,035) |
| Non-reclaimable overseas capital gains tax | - | - | - | - | - | - | - | (3) |
| **Total tax** | **(1)** | **-** | **(2)** | **(1)** | **(6)** | **(36)** | **(1,458)** | **(1,038)** |

| | iShares Automation & Robotics UCITS ETF | | iShares Copper Miners UCITS ETF | | iShares Digital Entertainment and Education UCITS ETF | | iShares Digital Security UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (4,785) | (3,683) | (306) | (70) | (46) | (46) | (2,111) | (1,993) |
| Non-reclaimable overseas capital gains tax | (36) | (145) | - | - | - | - | (844) | (7) |
| **Total tax** | **(4,821)** | **(3,828)** | **(306)** | **(70)** | **(46)** | **(46)** | **(2,955)** | **(2,000)** |

| | iShares Digitalisation UCITS ETF | | iShares Edge MSCI EM Value Factor UCITS ETF | | iShares Edge MSCI Europe Momentum Factor UCITS ETF | | iShares Edge MSCI Europe Quality Factor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (977) | (1,035) | (3,690) | (2,350) | (1,161) | (1,247) | (2,584) | (1,795) |
| Non-reclaimable overseas capital gains tax | - | - | - | (822) | - | - | - | - |
| **Deferred tax** | | | | | | | | |
| Provision for overseas capital gains tax payable | - | - | - | 1,021 | - | - | - | - |
| **Total tax** | **(977)** | **(1,035)** | **(3,690)** | **(2,151)** | **(1,161)** | **(1,247)** | **(2,584)** | **(1,795)** |

NM0826U-5883474-224/1539

**10. Taxation (continued)**

| | iShares Edge MSCI Europe Value Factor UCITS ETF | | iShares Edge MSCI USA Momentum Factor UCITS ETF | | iShares Edge MSCI USA Quality Factor UCITS ETF | | iShares Edge MSCI USA Value Factor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (4,494) | (4,228) | (765) | (841) | (3,169) | (4,961) | (9,156) | (8,370) |
| **Total tax** | **(4,494)** | **(4,228)** | **(765)** | **(841)** | **(3,169)** | **(4,961)** | **(9,156)** | **(8,370)** |

| | iShares Edge MSCI World Momentum Factor UCITS ETF | | iShares Edge MSCI World Quality Factor UCITS ETF | | iShares Edge MSCI World Value Factor UCITS ETF | | iShares Electric Vehicles and Driving Technology UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (5,891) | (4,707) | (9,162) | (8,440) | (14,982) | (14,130) | (697) | (959) |
| Non-reclaimable overseas capital gains tax | - | - | - | - | - | - | - | (551) |
| **Total tax** | **(5,891)** | **(4,707)** | **(9,162)** | **(8,440)** | **(14,982)** | **(14,130)** | **(697)** | **(1,510)** |

| | iShares Energy Storage & Hydrogen UCITS ETF[1] | | iShares Essential Metals Producers UCITS ETF | | iShares Fallen Angels High Yield Corp Bond UCITS ETF | | iShares Healthcare Innovation UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (29) | (9) | (536) | (23) | (1) | - | (1,441) | (1,487) |
| **Total tax** | **(29)** | **(9)** | **(536)** | **(23)** | **(1)** | **-** | **(1,441)** | **(1,487)** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

NM0826U-5883474-225/1539

**10. Taxation (continued)**

| | iShares Inclusion and Diversity UCITS ETF | | iShares India INR Govt Bond UCITS ETF | | iShares Lithium & Battery Producers UCITS ETF | | iShares Metaverse UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (159) | (212) | (239) | (205) | (48) | (11) | (104) | (116) |
| Non-reclaimable overseas capital gains tax | (30) | - | - | - | - | - | - | - |
| **Total tax** | **(189)** | **(212)** | **(239)** | **(205)** | **(48)** | **(11)** | **(104)** | **(116)** |

| | iShares MSCI ACWI Screened UCITS ETF[1] | | iShares MSCI ACWI SRI UCITS ETF | | iShares MSCI China A UCITS ETF | | iShares MSCI China Tech UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (712) | | (304) | (218) | (6,739) | (7,926) | (647) | (79) |
| Non-reclaimable overseas capital gains tax | (8) | | (6) | (2) | - | - | - | - |
| **Total tax** | **(720)** | | **(310)** | **(220)** | **(6,739)** | **(7,926)** | **(647)** | **(79)** |

[1] The Fund launched during the financial year, hence no comparative data is available.

| | iShares MSCI China UCITS ETF | | iShares MSCI EM CTB Enhanced ESG UCITS ETF | | iShares MSCI EM ex-China UCITS ETF | | iShares MSCI EM IMI Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (5,351) | (4,200) | (23,504) | (18,055) | (11,818) | (5,219) | (19,280) | (13,241) |
| Non-reclaimable overseas capital gains tax | - | - | (1,865) | (5,955) | (535) | (503) | (145) | (1,026) |
| **Deferred tax** | | | | | | | | |
| Provision for overseas capital gains tax payable | - | - | - | - | - | 4,445 | 31,709 | (12,778) |
| **Total tax** | **(5,351)** | **(4,200)** | **(25,369)** | **(24,010)** | **(12,353)** | **(1,277)** | **12,284** | **(27,045)** |

NM0826U-5883474-226/1539

**10. Taxation (continued)**

| | iShares MSCI EM SRI UCITS ETF | | iShares MSCI EMU CTB Enhanced ESG UCITS ETF | | iShares MSCI EMU Large Cap UCITS ETF | | iShares MSCI EMU Mid Cap UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (13,247) | (11,327) | (5,238) | (5,427) | (221) | (214) | (1,009) | (546) |
| Non-reclaimable overseas capital gains tax | (3,010) | (10,986) | - | - | - | - | - | - |
| **Total tax** | **(16,257)** | **(22,313)** | **(5,238)** | **(5,427)** | **(221)** | **(214)** | **(1,009)** | **(546)** |

| | iShares MSCI EMU Screened UCITS ETF | | iShares MSCI EMU SRI UCITS ETF | | iShares MSCI Europe CTB Enhanced ESG UCITS ETF | | iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (3,114) | (3,225) | (57) | (84) | (13,690) | (13,552) | (65) | (61) |
| **Total tax** | **(3,114)** | **(3,225)** | **(57)** | **(84)** | **(13,690)** | **(13,552)** | **(65)** | **(61)** |

| | iShares MSCI Europe Screened UCITS ETF | | iShares MSCI France UCITS ETF | | iShares MSCI Global Semiconductors UCITS ETF | | iShares MSCI India UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (11,358) | (8,804) | (59) | (37) | (2,723) | (2,170) | (14,246) | (13,170) |
| Non-reclaimable overseas capital gains tax | - | - | - | - | (1) | (1) | (4,685) | (31,380) |
| **Deferred tax** | | | | | | | | |
| Provision for overseas capital gains tax payable | - | - | - | - | - | - | 23,661 | (32,902) |
| **Total tax** | **(11,358)** | **(8,804)** | **(59)** | **(37)** | **(2,724)** | **(2,171)** | **4,730** | **(77,452)** |

NM0826U-5883474-227/1539

**10. Taxation (continued)**

| | iShares MSCI Japan CTB Enhanced ESG UCITS ETF | | iShares MSCI Japan Screened UCITS ETF | | iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1] | | iShares MSCI Japan SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (6,418) | (5,916) | (6,984) | (6,504) | (8) | (223) | (2,021) | (2,549) |
| **Total tax** | **(6,418)** | **(5,916)** | **(6,984)** | **(6,504)** | **(8)** | **(223)** | **(2,021)** | **(2,549)** |

[1] The Fund ceased operations during the financial year.

| | iShares MSCI USA CTB Enhanced ESG UCITS ETF | | iShares MSCI USA Leaders UCITS ETF[1] | | iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | | iShares MSCI USA Momentum Factor Advanced UCITS ETF[2] | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (40,669) | (34,170) | (27) | (8) | (714) | (613) | (1) | (8) |
| **Total tax** | **(40,669)** | **(34,170)** | **(27)** | **(8)** | **(714)** | **(613)** | **(1)** | **(8)** |

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.
[2] The Fund ceased operations during the financial year.

| | iShares MSCI USA Screened UCITS ETF | | iShares MSCI USA SRI UCITS ETF | | iShares MSCI USA Value Factor Advanced UCITS ETF | | iShares MSCI World CTB Enhanced ESG UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (25,539) | (17,012) | (7,991) | (12,178) | (363) | (846) | (11,716) | (11,924) |
| **Total tax** | **(25,539)** | **(17,012)** | **(7,991)** | **(12,178)** | **(363)** | **(846)** | **(11,716)** | **(11,924)** |

NM0826U-5883474-228/1539

**10. Taxation (continued)**

| | iShares MSCI World Mid-Cap Equal Weight UCITS ETF | | iShares MSCI World Momentum Factor Advanced UCITS ETF | | iShares MSCI World Quality Factor Advanced UCITS ETF | | iShares MSCI World Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| **Current tax** | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (953) | (773) | (365) | (489) | (253) | (466) | (11,292) | (8,993) |
| **Total tax** | **(953)** | **(773)** | **(365)** | **(489)** | **(253)** | **(466)** | **(11,292)** | **(8,993)** |

| | iShares MSCI World SRI UCITS ETF | | iShares MSCI World Value Factor Advanced UCITS ETF | | iShares NASDAQ US Biotechnology UCITS ETF | | iShares Nuclear Energy and Uranium Mining UCITS ETF[1] |
|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 |
| **Current tax** | | | | | | | |
| Non-reclaimable overseas income withholding tax | (22,971) | (25,214) | (1,070) | (800) | (607) | (518) | (35) |
| **Total tax** | **(22,971)** | **(25,214)** | **(1,070)** | **(800)** | **(607)** | **(518)** | **(35)** |

[1] The Fund launched during the financial year, hence no comparative data is available.

| | iShares OMX Stockholm Capped UCITS ETF | | iShares Quantum Computing UCITS ETF[1] | iShares Smart City Infrastructure UCITS ETF | | iShares STOXX Europe Equity Multifactor UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2026 SEK'000 | 2025 SEK'000 | 2026 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 |
| **Current tax** | | | | | | | |
| Non-reclaimable overseas income withholding tax | (837) | (939) | (12) | (579) | (543) | (2,066) | (1,058) |
| Non-reclaimable overseas capital gains tax | - | - | - | (74) | (11) | - | - |
| **Total tax** | **(837)** | **(939)** | **(12)** | **(653)** | **(554)** | **(2,066)** | **(1,058)** |

[1] The Fund launched during the financial year, hence no comparative data is available.

**10. Taxation (continued)**

| | iShares STOXX USA Equity Multifactor UCITS ETF | | iShares STOXX World Equity Multifactor UCITS ETF | |
|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| **Current tax** | | | | |
| Non-reclaimable overseas income withholding tax | (144) | (156) | (1,714) | (1,450) |
| **Total tax** | **(144)** | **(156)** | **(1,714)** | **(1,450)** |

NM0826U-5883474-229/1539

**10. Taxation (continued)**

**Irish tax**

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and

c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

**Overseas tax**

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

The Organisation for Economic Co-operation and Development (“OECD”) released Pillar Two Model Rules, which contemplate a global 15% minimum tax rate. The OECD continues to release additional guidance, including administrative guidance on interpretation and application of Pillar Two, and many countries are passing and updating legislation as well as local guidance to comply with Pillar Two.

Based on the available legislation and information, the Entity does not expect Pillar Two to have a material impact to its provision for income taxes for the financial year ended 31 May 2026. However, the rules are subject to negotiation and change. The Entity will continue to evaluate the potential future impacts of Pillar Two and will continue to review and monitor the issuance of additional guidance.

NM0826U-5883474-231/1539

**11. Receivables**

**As at 31 May 2026**

| | Entity total | | iShares $ Short Duration Corp Bond UCITS ETF | | iShares $ Short Duration High Yield Corp Bond UCITS ETF | | iShares $ Treasury Bond 0-3 Month UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 GBP'000 | 2025 GBP'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Dividend income receivable | 204,501 | 160,013 | - | - | - | - | - | - |
| Interest income receivable from cash and cash equivalents | 3,344 | 2,286 | 266 | 413 | 35 | 150 | 1,673 | 276 |
| Interest and dividend income receivable on financial derivative instruments | 28 | - | - | - | - | - | - | - |
| Interest income receivable on financial assets | 249,566 | 199,842 | 84,691 | 68,357 | 42,239 | 24,547 | - | - |
| Management fee rebate receivable | 53 | 26 | - | - | - | - | - | - |
| Sale of securities awaiting settlement | 11,494,703 | 8,226,048 | 11,690 | 61,959 | 14,690 | 298 | 4,010 | - |
| Securities lending income receivable | 2,760 | 1,813 | 45 | 7 | 131 | 59 | 10 | - |
| Spot currency contracts awaiting settlement | 217 | 19 | - | - | - | - | - | - |
| Subscription of shares awaiting settlement | 335,394 | 323,728 | 34,415 | 22,418 | - | 3,301 | 16,404 | 212,660 |
| Withholding tax reclaim receivable | 40,790 | 30,644 | 6 | - | - | - | - | - |
| **Total** | **12,331,356** | **8,944,419** | **131,113** | **153,154** | **57,095** | **28,355** | **22,097** | **212,936** |

NM0826U-5883474-232/1539

**11. Receivables (continued)**

| | iShares $ Treasury Bond 20+yr UCITS ETF | | iShares $ Ultrashort Bond ESG SRI UCITS ETF | | iShares $ Ultrashort Bond UCITS ETF | | iShares £ Ultrashort Bond ESG SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 GBP'000 | 2025 GBP'000 |
| Interest income receivable from cash and cash equivalents | 58 | 96 | 1 | 2 | 220 | 197 | 4 | - |
| Interest income receivable on financial assets | 43,355 | 41,810 | 220 | 174 | 20,313 | 20,045 | 2,019 | 2,245 |
| Sale of securities awaiting settlement | 68,903 | 55,200 | - | 243 | - | 703 | 301 | 6,772 |
| Securities lending income receivable | 611 | 542 | - | - | 8 | 5 | 7 | 1 |
| Subscription of shares awaiting settlement | 15,616 | 1,144 | - | - | 68,399 | 10,181 | - | - |
| **Total** | **128,543** | **98,792** | **221** | **419** | **88,940** | **31,131** | **2,331** | **9,018** |

| | iShares £ Ultrashort Bond UCITS ETF | | iShares € Govt Bond 0-3 Month UCITS ETF | | iShares € Govt Bond 20yr Target Duration UCITS ETF | | iShares € Ultrashort Bond ESG SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 GBP'000 | 2025 GBP'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Interest income receivable from cash and cash equivalents | 206 | 4 | - | - | - | - | - | - |
| Interest income receivable on financial assets | 21,071 | 15,578 | 1 | - | 3,075 | 4,457 | 8,852 | 4,404 |
| Sale of securities awaiting settlement | - | 32,001 | - | - | 20,178 | 36,699 | 4,965 | 1,151 |
| Securities lending income receivable | 31 | 10 | - | - | 17 | 21 | 5 | 5 |
| Subscription of shares awaiting settlement | - | - | 278 | - | - | - | 234 | 10,296 |
| Withholding tax reclaim receivable | - | - | - | - | - | - | 1 | - |
| **Total** | **21,308** | **47,593** | **279** | **-** | **23,270** | **41,177** | **14,057** | **15,856** |

NM0826U-3883474-233/1539

**11. Receivables (continued)**

| | iShares € Ultrashort Bond UCITS ETF | | iShares Ageing Population UCITS ETF | | iShares Automation & Robotics UCITS ETF | | iShares China CNY Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Dividend income receivable | - | - | 1,228 | 684 | 4,471 | 3,560 | - | - |
| Interest income receivable from cash and cash equivalents | 2 | 16 | 19 | 17 | 15 | 5 | 2 | 8 |
| Interest and dividend income receivable on financial derivative instruments | - | - | 37 | - | - | - | - | - |
| Interest income receivable on financial assets | 41,997 | 29,719 | - | - | - | - | 23,014 | 21,529 |
| Sale of securities awaiting settlement | - | - | 204 | 224 | 1,079 | 10,192 | 37,322 | 44,628 |
| Securities lending income receivable | 25 | 34 | 28 | 19 | 87 | 56 | - | - |
| Spot currency contracts awaiting settlement | - | - | 6 | - | - | - | - | - |
| Subscription of shares awaiting settlement | 16,032 | 875 | - | - | 281 | - | 9,280 | 3,489 |
| Withholding tax reclaim receivable | 5 | - | 303 | 315 | 1,419 | 1,155 | - | - |
| **Total** | **58,061** | **30,644** | **1,825** | **1,259** | **7,352** | **14,968** | **69,618** | **69,654** |

NM0826U-5883474-234/1539

**11. Receivables (continued)**

| | iShares China CNY Govt Bond UCITS ETF | | iShares Copper Miners UCITS ETF | | iShares Digital Entertainment and Education UCITS ETF | | iShares Digital Security UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Dividend income receivable | - | - | 656 | 51 | 69 | 204 | 1,557 | 1,237 |
| Interest income receivable from cash and cash equivalents | - | - | 1 | - | - | - | 11 | 8 |
| Interest income receivable on financial assets | 700 | 129 | - | - | - | - | - | - |
| Sale of securities awaiting settlement | 1,248 | 208 | - | - | 40 | - | 23,738 | 3 |
| Securities lending income receivable | - | - | 3 | - | 2 | - | 100 | 81 |
| Subscription of shares awaiting settlement | - | - | - | - | - | - | - | 2,452 |
| Withholding tax reclaim receivable | - | - | - | - | - | - | - | 29 |
| **Total** | **1,948** | **337** | **660** | **51** | **111** | **204** | **25,406** | **3,810** |

| | iShares Digitalisation UCITS ETF | | iShares Edge MSCI EM Value Factor UCITS ETF | | iShares Edge MSCI Europe Momentum Factor UCITS ETF | | iShares Edge MSCI Europe Quality Factor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Dividend income receivable | 566 | 633 | 4,429 | 1,169 | 1,542 | 838 | 1,382 | 727 |
| Interest income receivable from cash and cash equivalents | 2 | 2 | 13 | 7 | 1 | - | 2 | - |
| Sale of securities awaiting settlement | 387 | - | 359,107 | 75,391 | 69,470 | 226,703 | 93,363 | 64,844 |
| Securities lending income receivable | 19 | 13 | 26 | 4 | 15 | 11 | 24 | 10 |
| Spot currency contracts awaiting settlement | - | - | - | 2 | - | 1 | - | - |
| Subscription of shares awaiting settlement | - | - | - | - | 984 | - | - | - |
| Withholding tax reclaim receivable | 8 | 12 | 58 | 56 | 1,234 | 593 | 744 | 674 |
| **Total** | **982** | **660** | **363,633** | **76,629** | **73,246** | **228,146** | **95,515** | **66,255** |

NM0826U-5883474-235/1539

**11. Receivables (continued)**

| | iShares Edge MSCI Europe Value Factor UCITS ETF | | iShares Edge MSCI USA Momentum Factor UCITS ETF | | iShares Edge MSCI USA Quality Factor UCITS ETF | | iShares Edge MSCI USA Value Factor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Dividend income receivable | 5,308 | 4,731 | 348 | 334 | 1,243 | 2,333 | 5,569 | 4,842 |
| Interest income receivable from cash and cash equivalents | 6 | 3 | 4 | 4 | 7 | 14 | 42 | 5 |
| Sale of securities awaiting settlement | 369,039 | 119,341 | 169,804 | 269,011 | 408,646 | 295,434 | 1,184,947 | 351,473 |
| Securities lending income receivable | 54 | 15 | 1 | 1 | 3 | 4 | 10 | 5 |
| Subscription of shares awaiting settlement | 768 | - | - | 25,814 | - | 1,340 | 3,065 | 153 |
| Withholding tax reclaim receivable | 2,780 | 3,616 | - | - | - | - | - | - |
| **Total** | **377,955** | **127,706** | **170,157** | **295,164** | **409,899** | **299,125** | **1,193,633** | **356,478** |

| | iShares Edge MSCI World Momentum Factor UCITS ETF | | iShares Edge MSCI World Quality Factor UCITS ETF | | iShares Edge MSCI World Value Factor UCITS ETF | | iShares Electric Vehicles and Driving Technology UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Dividend income receivable | 8,438 | 3,243 | 5,407 | 4,711 | 18,288 | 15,877 | 285 | 273 |
| Interest income receivable from cash and cash equivalents | 16 | 6 | 11 | 29 | 62 | 24 | 1 | 1 |
| Sale of securities awaiting settlement | 502,329 | 1,243,520 | 671,935 | 417,512 | 1,280,336 | 420,721 | - | - |
| Securities lending income receivable | 35 | 27 | 39 | 41 | 74 | 40 | 1 | 8 |
| Spot currency contracts awaiting settlement | - | - | 11 | - | 17 | - | - | - |
| Subscription of shares awaiting settlement | - | - | - | - | 42,407 | - | - | - |
| Withholding tax reclaim receivable | 1,240 | 529 | 1,345 | 1,106 | 2,642 | 2,784 | 35 | 26 |
| **Total** | **512,058** | **1,247,325** | **678,748** | **423,399** | **1,343,826** | **439,446** | **322** | **308** |

NM0826U-5883474-236/1539

**11. Receivables (continued)**

| | iShares Energy Storage & Hydrogen UCITS ETF | | iShares Essential Metals Producers UCITS ETF | | iShares Fallen Angels High Yield Corp Bond UCITS ETF | | iShares Healthcare Innovation UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Dividend income receivable | 53 | 34 | 1,341 | 25 | (1) | - | 1,039 | 845 |
| Interest income receivable from cash and cash equivalents | - | - | 4 | - | 17 | 4 | 4 | 1 |
| Interest income receivable on financial assets | - | - | - | - | 13,752 | 14,968 | - | - |
| Sale of securities awaiting settlement | - | - | - | - | 9,434 | 9,148 | 36 | 3,618 |
| Securities lending income receivable | - | - | 24 | 1 | 101 | 32 | 41 | 52 |
| Spot currency contracts awaiting settlement | - | - | 9 | - | - | - | - | - |
| Subscription of shares awaiting settlement | - | - | - | - | 135 | - | - | - |
| Withholding tax reclaim receivable | - | - | - | - | - | - | 152 | 220 |
| **Total** | **53** | **34** | **1,378** | **26** | **23,438** | **24,152** | **1,272** | **4,736** |

| | iShares Inclusion and Diversity UCITS ETF | | iShares India INR Govt Bond UCITS ETF | | iShares Lithium & Battery Producers UCITS ETF | | iShares Metaverse UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Dividend income receivable | 101 | 108 | 3 | - | 70 | 21 | 85 | 127 |
| Interest income receivable from cash and cash equivalents | - | - | - | - | - | - | 1 | 2 |
| Interest income receivable on financial assets | - | - | 830 | 685 | - | - | - | - |
| Sale of securities awaiting settlement | 21 | 18 | 408 | - | - | - | - | 338 |
| Securities lending income receivable | 2 | - | - | - | 1 | - | 1 | 1 |
| Withholding tax reclaim receivable | 43 | 43 | 107 | 95 | - | - | 1 | 1 |
| **Total** | **167** | **169** | **1,348** | **780** | **71** | **21** | **88** | **469** |

NM0826U-5883474-237/1539

**11. Receivables (continued)**

| | iShares MSCI ACWI Screened UCITS ETF[1] | iShares MSCI ACWI SRI UCITS ETF | | iShares MSCI China A UCITS ETF | | iShares MSCI China Tech UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Dividend income receivable | 2,266 | 183 | 154 | 1,014 | 132 | 2,260 | 352 |
| Interest income receivable from cash and cash equivalents | 70 | 1 | 1 | 9 | 1 | 5 | - |
| Sale of securities awaiting settlement | 38,968 | 23,052 | 15,639 | 46 | - | 119,188 | 31,143 |
| Securities lending income receivable | 13 | - | - | - | - | 132 | 8 |
| Spot currency contracts awaiting settlement | 10 | 1 | - | 231 | - | - | - |
| Subscription of shares awaiting settlement | - | - | - | 134,255 | 99 | - | - |
| Withholding tax reclaim receivable | 62 | 21 | 10 | - | - | - | - |
| **Total** | **41,389** | **23,258** | **15,804** | **135,555** | **232** | **121,585** | **31,503** |

[1] The Fund launched during the financial year, hence no comparative data is available.

NM0826U-5883474-238/1539

**11. Receivables (continued)**

| | iShares MSCI China UCITS ETF | | iShares MSCI EM CTB Enhanced ESG UCITS ETF | | iShares MSCI EM ex-China UCITS ETF | | iShares MSCI EM IMI Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Dividend income receivable | 11,557 | 6,949 | 17,843 | 6,547 | 5,524 | 2,279 | 13,517 | 7,430 |
| Interest income receivable from cash and cash equivalents | 6 | 92 | 122 | 115 | 13 | 26 | 31 | 16 |
| Management fee rebate receivable | - | - | - | - | 71 | 35 | - | - |
| Sale of securities awaiting settlement | 64,261 | 27,033 | 691,025 | 312,384 | 88,086 | 15,482 | 86,703 | 34,134 |
| Securities lending income receivable | 121 | 67 | 194 | 123 | 26 | 14 | 570 | 364 |
| Spot currency contracts awaiting settlement | - | - | - | 23 | - | - | - | - |
| Subscription of shares awaiting settlement | 230 | - | - | 13,558 | 194 | - | - | - |
| Withholding tax reclaim receivable | - | - | 345 | 326 | 99 | 83 | 492 | 447 |
| **Total** | **76,175** | **34,141** | **709,529** | **333,076** | **94,013** | **17,919** | **101,313** | **42,391** |

| | iShares MSCI EM SRI UCITS ETF | | iShares MSCI EMU CTB Enhanced ESG UCITS ETF | | iShares MSCI EMU Large Cap UCITS ETF | | iShares MSCI EMU Mid Cap UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Dividend income receivable | 5,832 | 5,277 | 5,229 | 4,281 | 136 | 166 | 1,078 | 452 |
| Interest income receivable from cash and cash equivalents | 10 | 2 | 24 | 56 | - | - | 2 | - |
| Sale of securities awaiting settlement | 943,225 | 342,837 | 282,895 | 216,157 | 2,232 | 2,714 | 31,810 | 25,969 |
| Securities lending income receivable | - | - | 113 | 70 | 3 | 2 | 23 | 5 |
| Withholding tax reclaim receivable | 633 | 456 | 6,024 | 3,878 | 251 | 182 | 1,019 | 364 |
| **Total** | **949,700** | **348,572** | **294,285** | **224,442** | **2,622** | **3,064** | **33,932** | **26,790** |

NM0826U-5883474-239/1539

**11. Receivables (continued)**

| | iShares MSCI EMU Screened UCITS ETF | | iShares MSCI EMU SRI UCITS ETF | | iShares MSCI Europe CTB Enhanced ESG UCITS ETF | | iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Dividend income receivable | 2,199 | 2,149 | 67 | 125 | 14,781 | 11,724 | 71 | 59 |
| Interest income receivable from cash and cash equivalents | 5 | 2 | - | - | 36 | 26 | - | - |
| Sale of securities awaiting settlement | 25,397 | 11,057 | 7,505 | 7,474 | 484,238 | 308,157 | 3,298 | 2,231 |
| Securities lending income receivable | 52 | 31 | - | - | 184 | 144 | 2 | 1 |
| Subscription of shares awaiting settlement | 1,269 | - | - | - | 1,460 | 4,055 | - | - |
| Withholding tax reclaim receivable | 3,824 | 2,704 | 100 | 117 | 8,300 | 5,943 | 48 | 38 |
| **Total** | **32,746** | **15,943** | **7,672** | **7,716** | **508,999** | **330,049** | **3,419** | **2,329** |

| | iShares MSCI Europe Screened UCITS ETF | | iShares MSCI France UCITS ETF | | iShares MSCI Global Semiconductors UCITS ETF | | iShares MSCI India UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Dividend income receivable | 8,964 | 7,575 | 203 | 373 | 1,209 | 528 | 4,154 | 5,249 |
| Interest income receivable from cash and cash equivalents | 33 | 7 | 1 | - | 12 | - | 7 | 17 |
| Sale of securities awaiting settlement | 90,130 | 18,742 | 9,339 | 912 | 371,323 | 29,469 | 138,566 | 25,993 |
| Securities lending income receivable | 146 | 97 | 1 | 3 | 12 | 9 | - | - |
| Subscription of shares awaiting settlement | 2,275 | 513 | - | - | 31,956 | - | - | - |
| Withholding tax reclaim receivable | 6,774 | 4,388 | - | - | 10 | 8 | - | - |
| **Total** | **108,322** | **31,322** | **9,544** | **1,288** | **404,522** | **30,014** | **142,727** | **31,259** |

NM0826U-5883474-240/1539

**11. Receivables (continued)**

| | iShares MSCI Japan CTB Enhanced ESG UCITS ETF | | iShares MSCI Japan Screened UCITS ETF | | iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1] | | iShares MSCI Japan SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 |
| Dividend income receivable | 16,644 | 13,851 | 17,628 | 16,071 | - | 306 | 4,452 | 5,532 |
| Interest income receivable from cash and cash equivalents | 1 | 2 | 3 | 3 | - | - | - | 1 |
| Sale of securities awaiting settlement | 174,871 | 111,621 | 79,047 | 14,360 | - | 7,347 | 46,376 | 176,855 |
| Securities lending income receivable | 27 | 19 | 19 | 19 | - | - | - | - |
| Spot currency contracts awaiting settlement | - | - | 6 | - | - | - | - | - |
| Subscription of shares awaiting settlement | 8,876 | - | 28,430 | - | - | - | - | 1,453 |
| **Total** | **200,419** | **125,493** | **125,133** | **30,453** | **-** | **7,653** | **50,828** | **183,841** |

[1] The Fund ceased operations during the financial year.

| | iShares MSCI USA CTB Enhanced ESG UCITS ETF | | iShares MSCI USA Leaders UCITS ETF | | iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | | iShares MSCI USA Momentum Factor Advanced UCITS ETF[1] | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Dividend income receivable | 15,356 | 15,683 | 10 | 7 | 268 | 326 | - | 3 |
| Interest income receivable from cash and cash equivalents | 248 | 192 | - | - | 1 | 1 | - | - |
| Sale of securities awaiting settlement | 2,066,350 | 1,670,105 | 1,685 | 599 | 43,266 | 40,398 | - | 2,453 |
| Securities lending income receivable | 91 | 30 | - | - | 3 | 3 | - | - |
| Subscription of shares awaiting settlement | 4,209 | 40,439 | - | - | - | - | - | - |
| **Total** | **2,086,254** | **1,726,449** | **1,695** | **606** | **43,538** | **40,728** | **-** | **2,456** |

[1] The Fund ceased operations during the financial year.

NM0826U-5883474-241/1539

**11. Receivables (continued)**

| | iShares MSCI USA Screened UCITS ETF | | iShares MSCI USA SRI UCITS ETF | | iShares MSCI USA Value Factor Advanced UCITS ETF | | iShares MSCI World CTB Enhanced ESG UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Dividend income receivable | 11,605 | 9,564 | 1,834 | 3,153 | 203 | 114 | 8,375 | 8,869 |
| Interest income receivable from cash and cash equivalents | 129 | 103 | 13 | 14 | 1 | - | 50 | 113 |
| Sale of securities awaiting settlement | 298,332 | 449,318 | 888,744 | 814,149 | 50,553 | 19,377 | 417,616 | 374,601 |
| Securities lending income receivable | 48 | 34 | - | - | 1 | - | 71 | 97 |
| Subscription of shares awaiting settlement | 9,009 | 771 | 12,672 | 5,163 | - | - | - | 59,838 |
| Withholding tax reclaim receivable | - | - | - | - | - | - | 1,337 | 1,246 |
| **Total** | **319,123** | **459,790** | **903,263** | **822,479** | **50,758** | **19,491** | **427,449** | **444,764** |

| | iShares MSCI World Mid-Cap Equal Weight UCITS ETF | | iShares MSCI World Momentum Factor Advanced UCITS ETF | | iShares MSCI World Quality Factor Advanced UCITS ETF | | iShares MSCI World Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Dividend income receivable | 1,163 | 856 | 380 | 240 | 106 | 146 | 9,117 | 7,865 |
| Interest income receivable from cash and cash equivalents | 1 | 1 | - | - | - | - | 53 | 61 |
| Sale of securities awaiting settlement | 58,109 | 32,472 | 71,261 | 80,618 | 14,286 | 25,368 | 80,923 | 45,964 |
| Securities lending income receivable | 14 | 9 | 1 | 1 | - | 1 | 76 | 57 |
| Subscription of shares awaiting settlement | - | - | - | - | - | - | 1,194 | 7,168 |
| Withholding tax reclaim receivable | 211 | 166 | 119 | 93 | 68 | 58 | 1,315 | 867 |
| **Total** | **59,498** | **33,504** | **71,761** | **80,952** | **14,460** | **25,573** | **92,678** | **61,982** |

NM0826U-5883474-242/1539

**11. Receivables (continued)**

| | iShares MSCI World SRI UCITS ETF | | iShares MSCI World Value Factor Advanced UCITS ETF | | iShares NASDAQ US Biotechnology UCITS ETF | | iShares Nuclear Energy and Uranium Mining UCITS ETF[1] |
|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 |
| Dividend income receivable | 14,207 | 16,164 | 1,130 | 691 | 933 | 619 | 92 |
| Interest income receivable from cash and cash equivalents | 49 | 135 | 2 | - | 2 | 1 | 1 |
| Sale of securities awaiting settlement | 2,014,182 | 1,787,606 | 106,179 | 62,803 | - | 2,964 | - |
| Securities lending income receivable | - | - | 1 | 1 | 29 | 39 | - |
| Subscription of shares awaiting settlement | 1,861 | - | - | - | - | 3,394 | - |
| Withholding tax reclaim receivable | 3,304 | 3,092 | 231 | 202 | 280 | 241 | - |
| **Total** | **2,033,603** | **1,806,997** | **107,543** | **63,697** | **1,244** | **7,258** | **93** |

[1] The Fund launched during the financial year, hence no comparative data is available.

| | iShares OMX Stockholm Capped UCITS ETF | | iShares Quantum Computing UCITS ETF[1] | iShares Smart City Infrastructure UCITS ETF | | iShares STOXX Europe Equity Multifactor UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2026 SEK'000 | 2025 SEK'000 | 2026 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 |
| Dividend income receivable | 248 | 360 | 31 | 875 | 742 | 1,214 | 574 |
| Interest income receivable from cash and cash equivalents | - | - | - | 2 | 1 | 2 | - |
| Sale of securities awaiting settlement | 57,455 | 50,011 | - | 10,212 | 46 | 314 | 165 |
| Securities lending income receivable | 51 | 27 | - | 12 | 7 | 14 | 6 |
| Spot currency contracts awaiting settlement | - | - | 2 | - | - | - | - |
| Subscription of shares awaiting settlement | - | - | - | 514 | - | 1,288 | - |
| Withholding tax reclaim receivable | 10,955 | 11,347 | 5 | 95 | 87 | 948 | 521 |
| **Total** | **68,709** | **61,745** | **38** | **11,710** | **883** | **3,780** | **1,266** |

[1] The Fund launched during the financial year, hence no comparative data is available.

NM0826U-5883474-243/1539

**11. Receivables (continued)**

| | iShares STOXX USA Equity Multifactor UCITS ETF | | iShares STOXX World Equity Multifactor UCITS ETF | | iShares TA-35 Israel UCITS ETF | | iShares US Mortgage Backed Securities UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Dividend income receivable | 67 | 63 | 1,335 | 1,292 | - | - | - | - |
| Interest income receivable from cash and cash equivalents | - | 1 | 2 | 6 | - | - | 763 | 777 |
| Interest and dividend income receivable on financial derivative instruments | 1 | - | - | - | - | - | - | - |
| Interest income receivable on financial assets | - | - | - | - | - | - | 13,237 | 9,420 |
| Sale of securities awaiting settlement | 1 | 20 | 53 | 212 | - | - | 7,235 | 38,251 |
| Securities lending income receivable | - | - | 8 | 11 | - | - | - | - |
| Subscription of shares awaiting settlement | - | - | - | - | - | - | - | 3,861 |
| Withholding tax reclaim receivable | - | - | 407 | 260 | - | - | - | - |
| **Total** | **69** | **84** | **1,805** | **1,781** | **-** | **-** | **21,235** | **52,309** |

NM0826U-5883474-244/1539

**12. Payables**

**As at 31 May 2026**

| | Entity total | | iShares $ Short Duration Corp Bond UCITS ETF | | iShares $ Short Duration High Yield Corp Bond UCITS ETF | | iShares $ Treasury Bond 0-3 Month UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 GBP'000 | 2025 GBP'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest payable on cash and cash equivalents | (40) | (73) | - | - | - | (26) | - | - |
| Management fees payable | (28,819) | (20,896) | (1,358) | (1,140) | (928) | (626) | (446) | (61) |
| Purchase of securities awaiting settlement | (12,747,217) | (8,802,608) | (112,232) | (63,612) | (12,247) | (7,698) | (335,378) | (162,892) |
| Redemption of shares awaiting settlement | (514,876) | (563,229) | (12,790) | (63,470) | - | (3,301) | (12,134) | (82,980) |
| Residual amounts payable to investors | (33) | (32) | - | - | - | - | - | - |
| Spot currency contracts awaiting settlement | (68) | (156) | (12) | (12) | (8) | (2) | (10) | (1) |
| Other payables | (3) | (24) | - | - | - | - | - | - |
| **Total** | **(13,291,056)** | **(9,387,018)** | **(126,392)** | **(128,234)** | **(13,183)** | **(11,653)** | **(347,968)** | **(245,934)** |

| | iShares $ Treasury Bond 20+yr UCITS ETF | | iShares $ Ultrashort Bond ESG SRI UCITS ETF | | iShares $ Ultrashort Bond UCITS ETF | | iShares £ Ultrashort Bond ESG SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 GBP'000 | 2025 GBP'000 |
| Interest payable on cash and cash equivalents | (6) | (43) | - | - | (7) | (3) | - | - |
| Management fees payable | (363) | (386) | (2) | (1) | (172) | (164) | (15) | (18) |
| Purchase of securities awaiting settlement | (102,249) | (111,351) | (732) | (502) | (76,085) | (11,363) | (2,459) | (6,924) |
| Redemption of shares awaiting settlement | (29,207) | (1,144) | (462) | - | (12,932) | - | - | - |
| Spot currency contracts awaiting settlement | - | (2) | - | - | - | - | - | - |
| **Total** | **(131,825)** | **(112,926)** | **(1,196)** | **(503)** | **(89,196)** | **(11,530)** | **(2,474)** | **(6,942)** |

NM0826U-5883474-245/1539

**12. Payables (continued)**

| | iShares £ Ultrashort Bond UCITS ETF | | iShares € Govt Bond 0-3 Month UCITS ETF | | iShares € Govt Bond 20yr Target Duration UCITS ETF | | iShares € Ultrashort Bond ESG SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 GBP'000 | 2025 GBP'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Management fees payable | (138) | (110) | (2) | - | (35) | (49) | (98) | (51) |
| Purchase of securities awaiting settlement | (39,623) | (32,937) | - | - | (22,017) | (39,231) | (34,020) | (24,350) |
| Redemption of shares awaiting settlement | - | - | (278) | - | - | - | (234) | (124) |
| **Total** | **(39,761)** | **(33,047)** | **(280)** | **-** | **(22,052)** | **(39,280)** | **(34,352)** | **(24,525)** |

| | iShares € Ultrashort Bond UCITS ETF | | iShares Ageing Population UCITS ETF | | iShares Automation & Robotics UCITS ETF | | iShares China CNY Bond UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest payable on cash and cash equivalents | (7) | (3) | (30) | (10) | - | - | - | (1) |
| Management fees payable | (438) | (325) | (237) | (150) | (1,605) | (1,041) | (718) | (662) |
| Purchase of securities awaiting settlement | (66,209) | (197,824) | (4,196) | (1,524) | - | - | (31,291) | (18,423) |
| Redemption of shares awaiting settlement | (16,032) | (874) | - | - | (280) | - | (4,138) | (21,360) |
| Spot currency contracts awaiting settlement | - | - | - | - | - | - | (2) | (2) |
| Other payables | - | - | - | - | - | - | - | (31) |
| **Total** | **(82,686)** | **(199,026)** | **(4,463)** | **(1,684)** | **(1,885)** | **(1,041)** | **(36,149)** | **(40,479)** |

NM0826U-5883474-246/1539

**12. Payables (continued)**

| | iShares China CNY Govt Bond UCITS ETF | | iShares Copper Miners UCITS ETF | | iShares Digital Entertainment and Education UCITS ETF | | iShares Digital Security UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Management fees payable | (6) | (3) | (218) | (28) | (20) | (20) | (573) | (568) |
| Purchase of securities awaiting settlement | (34,700) | (229) | - | - | - | - | (29,760) | - |
| Redemption of shares awaiting settlement | - | - | - | - | - | - | - | (2,452) |
| Other payables | (4) | (1) | - | - | - | - | - | - |
| **Total** | **(34,710)** | **(233)** | **(218)** | **(28)** | **(20)** | **(20)** | **(30,333)** | **(3,020)** |

| | iShares Digitalisation UCITS ETF | | iShares Edge MSCI EM Value Factor UCITS ETF | | iShares Edge MSCI Europe Momentum Factor UCITS ETF | | iShares Edge MSCI Europe Quality Factor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Management fees payable | (230) | (296) | (551) | (128) | (164) | (121) | (149) | (114) |
| Purchase of securities awaiting settlement | - | - | (347,722) | (79,409) | (71,420) | (232,736) | (90,678) | (66,235) |
| Redemption of shares awaiting settlement | - | - | - | - | (985) | - | (4,315) | - |
| Spot currency contracts awaiting settlement | - | - | (7) | - | - | - | - | - |
| **Total** | **(230)** | **(296)** | **(348,280)** | **(79,537)** | **(72,569)** | **(232,857)** | **(95,142)** | **(66,349)** |

NM0826U-5883474-247/1539

**12. Payables (continued)**

| | iShares Edge MSCI Europe Value Factor UCITS ETF | | iShares Edge MSCI USA Momentum Factor UCITS ETF | | iShares Edge MSCI USA Quality Factor UCITS ETF | | iShares Edge MSCI USA Value Factor UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Management fees payable | (529) | (361) | (93) | (96) | (340) | (471) | (847) | (362) |
| Purchase of securities awaiting settlement | (376,701) | (131,499) | (151,616) | (293,870) | (367,590) | (293,025) | (1,224,666) | (344,184) |
| Redemption of shares awaiting settlement | (768) | (1,088) | (11,026) | (1,765) | (45,043) | (1,339) | (26,129) | (153) |
| **Total** | **(377,998)** | **(132,948)** | **(162,735)** | **(295,731)** | **(412,973)** | **(294,835)** | **(1,251,642)** | **(344,699)** |

| | iShares Edge MSCI World Momentum Factor UCITS ETF | | iShares Edge MSCI World Quality Factor UCITS ETF | | iShares Edge MSCI World Value Factor UCITS ETF | | iShares Electric Vehicles and Driving Technology UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Management fees payable | (976) | (575) | (1,025) | (839) | (1,469) | (758) | (195) | (122) |
| Purchase of securities awaiting settlement | (489,099) | (1,220,545) | (690,313) | (428,489) | (1,388,909) | (428,285) | - | - |
| Redemption of shares awaiting settlement | - | - | - | - | (1,342) | (17,629) | - | - |
| **Total** | **(490,075)** | **(1,221,120)** | **(691,338)** | **(429,328)** | **(1,391,720)** | **(446,672)** | **(195)** | **(122)** |

NM0826U-5883474-248/1539

**12. Payables (continued)**

| | iShares Energy Storage & Hydrogen UCITS ETF | | iShares Essential Metals Producers UCITS ETF | | iShares Fallen Angels High Yield Corp Bond UCITS ETF | | iShares Healthcare Innovation UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest payable on cash and cash equivalents | - | - | - | - | (1) | - | - | - |
| Management fees payable | (12) | (3) | (399) | (9) | (352) | (400) | (313) | (297) |
| Purchase of securities awaiting settlement | - | - | (1,019) | - | (11,315) | (16,000) | - | - |
| Redemption of shares awaiting settlement | - | - | - | - | (135) | - | - | (3,715) |
| Spot currency contracts awaiting settlement | - | - | - | - | (1) | (5) | - | - |
| **Total** | **(12)** | **(3)** | **(1,418)** | **(9)** | **(11,804)** | **(16,405)** | **(313)** | **(4,012)** |

| | iShares Inclusion and Diversity UCITS ETF | | iShares India INR Govt Bond UCITS ETF | | iShares Lithium & Battery Producers UCITS ETF | | iShares Metaverse UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Management fees payable | (10) | (11) | (13) | (12) | (28) | (3) | (51) | (51) |
| Purchase of securities awaiting settlement | (21) | - | (382) | (81) | (210) | - | - | (16) |
| Redemption of shares awaiting settlement | - | - | - | - | - | - | - | (15,070) |
| **Total** | **(31)** | **(11)** | **(395)** | **(93)** | **(238)** | **(3)** | **(51)** | **(15,137)** |

NM0826U-5883474-249/1539

**12. Payables (continued)**

| | iShares MSCI ACWI Screened UCITS ETF[1] | iShares MSCI ACWI SRI UCITS ETF | | iShares MSCI China A UCITS ETF | | iShares MSCI China Tech UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Management fees payable | (340) | (21) | (16) | (1,093) | (773) | (807) | (219) |
| Purchase of securities awaiting settlement | (62,110) | (24,330) | (16,064) | (208,950) | (17,960) | (185,179) | (33,485) |
| Redemption of shares awaiting settlement | - | - | - | (10,566) | (100) | - | - |
| Spot currency contracts awaiting settlement | - | - | - | (12) | (48) | - | - |
| **Total** | **(62,450)** | **(24,351)** | **(16,080)** | **(220,621)** | **(18,881)** | **(185,986)** | **(33,704)** |

[1] The Fund launched during the financial year, hence no comparative data is available.

| | iShares MSCI China UCITS ETF | | iShares MSCI EM CTB Enhanced ESG UCITS ETF | | iShares MSCI EM ex-China UCITS ETF | | iShares MSCI EM IMI Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Management fees payable | (737) | (855) | (1,582) | (841) | (939) | (351) | (1,160) | (776) |
| Purchase of securities awaiting settlement | (74,549) | (38,993) | (730,718) | (367,590) | (106,463) | (22,822) | (121,187) | (94,122) |
| Redemption of shares awaiting settlement | (230) | - | (263,649) | (937) | (194) | - | - | - |
| Spot currency contracts awaiting settlement | - | - | (13) | - | - | (5) | - | (118) |
| **Total** | **(75,516)** | **(39,848)** | **(995,962)** | **(369,368)** | **(107,596)** | **(23,178)** | **(122,347)** | **(95,016)** |

NM0826U-5883474-250/1539

**12. Payables (continued)**

| | iShares MSCI EM SRI UCITS ETF | | iShares MSCI EMU CTB Enhanced ESG UCITS ETF | | iShares MSCI EMU Large Cap UCITS ETF | | iShares MSCI EMU Mid Cap UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Management fees payable | (820) | (629) | (349) | (329) | (60) | (54) | (243) | (103) |
| Purchase of securities awaiting settlement | (993,128) | (342,383) | (279,154) | (194,404) | (3,111) | (3,655) | (17,091) | (28,137) |
| Redemption of shares awaiting settlement | (11,362) | - | (17,845) | (62,204) | - | - | (15,445) | - |
| Spot currency contracts awaiting settlement | (10) | (10) | - | - | - | - | - | - |
| **Total** | **(1,005,320)** | **(343,022)** | **(297,348)** | **(256,937)** | **(3,171)** | **(3,709)** | **(32,779)** | **(28,240)** |

| | iShares MSCI EMU Screened UCITS ETF | | iShares MSCI EMU SRI UCITS ETF | | iShares MSCI Europe CTB Enhanced ESG UCITS ETF | | iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 |
| Management fees payable | (186) | (193) | (6) | (11) | (642) | (548) | (6) | (5) |
| Purchase of securities awaiting settlement | (36,674) | (23,421) | (7,579) | (7,797) | (508,902) | (377,753) | (3,360) | (2,350) |
| Redemption of shares awaiting settlement | (1,269) | - | - | - | (1,460) | (4,055) | - | - |
| **Total** | **(38,129)** | **(23,614)** | **(7,585)** | **(7,808)** | **(511,004)** | **(382,356)** | **(3,366)** | **(2,355)** |

NM0826U-5883474-251/1539

**12. Payables (continued)**

| | iShares MSCI Europe Screened UCITS ETF | | iShares MSCI France UCITS ETF | | iShares MSCI Global Semiconductors UCITS ETF | | iShares MSCI India UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 EUR'000 | 2025 EUR'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Management fees payable | (499) | (387) | (43) | (37) | (1,197) | (293) | (2,616) | (2,922) |
| Purchase of securities awaiting settlement | (95,447) | (54,688) | (3,757) | (2,515) | (400,183) | (29,553) | (140,862) | (25,069) |
| Redemption of shares awaiting settlement | (16,957) | (513) | (6,406) | - | (31,767) | - | - | - |
| Spot currency contracts awaiting settlement | - | - | - | - | (10) | (1) | - | - |
| **Total** | **(112,903)** | **(55,588)** | **(10,206)** | **(2,552)** | **(433,157)** | **(29,847)** | **(143,478)** | **(27,991)** |

| | iShares MSCI Japan CTB Enhanced ESG UCITS ETF | | iShares MSCI Japan Screened UCITS ETF | | iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1] | | iShares MSCI Japan SRI UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 | 2026 USD'000 | 2025 USD'000 |
| Management fees payable | (283) | (211) | (293) | (240) | - | (9) | (95) | (116) |
| Purchase of securities awaiting settlement | (181,566) | (112,716) | (110,057) | (18,315) | - | (7,722) | (46,256) | (167,880) |
| Redemption of shares awaiting settlement | - | - | - | - | - | - | - | (8,412) |
| **Total** | **(181,849)** | **(112,927)** | **(110,350)** | **(18,555)** | **-** | **(7,731)** | **(46,351)** | **(176,408)** |

[1] The Fund ceased operations during the financial year.

NM0826U-5883474-252/1539

**12. Payables (continued)**

| | iShares MSCI USA CTB Enhanced ESG UCITS ETF | | iShares MSCI USA Leaders UCITS ETF | | iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | | iShares MSCI USA Momentum Factor Advanced UCITS ETF[1] | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Management fees payable | (1,595) | (1,127) | (2) | (1) | (51) | (51) | - | (1) |
| Purchase of securities awaiting settlement | (2,096,208) | (1,723,930) | (1,728) | (609) | (44,723) | (39,934) | - | (2,459) |
| Redemption of shares awaiting settlement | (815) | (11,815) | - | - | - | - | - | - |
| Spot currency contracts awaiting settlement | (2) | - | - | - | - | - | - | - |
| **Total** | **(2,098,620)** | **(1,736,872)** | **(1,730)** | **(610)** | **(44,774)** | **(39,985)** | **-** | **(2,460)** |

[1] The Fund ceased operations during the financial year.

| | iShares MSCI USA Screened UCITS ETF | | iShares MSCI USA SRI UCITS ETF | | iShares MSCI USA Value Factor Advanced UCITS ETF | | iShares MSCI World CTB Enhanced ESG UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Management fees payable | (1,111) | (763) | (606) | (713) | (34) | (14) | (946) | (898) |
| Purchase of securities awaiting settlement | (221,956) | (90,204) | (930,087) | (816,267) | (47,568) | (19,317) | (417,674) | (439,619) |
| Redemption of shares awaiting settlement | (102,104) | (370,740) | (3,050) | - | (3,682) | - | - | (43,231) |
| Spot currency contracts awaiting settlement | (1) | - | - | - | - | - | - | (2) |
| **Total** | **(325,172)** | **(461,707)** | **(933,743)** | **(816,980)** | **(51,284)** | **(19,331)** | **(418,620)** | **(483,750)** |

NM0826U-5883474-253/1539

**12. Payables (continued)**

| | iShares MSCI World Mid-Cap Equal Weight UCITS ETF | | iShares MSCI World Momentum Factor Advanced UCITS ETF | | iShares MSCI World Quality Factor Advanced UCITS ETF | | iShares MSCI World Screened UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest payable on cash and cash equivalents | - | - | (1) | - | - | - | - | - |
| Management fees payable | (108) | (72) | (48) | (34) | (14) | (26) | (1,132) | (828) |
| Purchase of securities awaiting settlement | (59,287) | (31,894) | (70,056) | (79,747) | (14,362) | (25,321) | (92,402) | (49,389) |
| Redemption of shares awaiting settlement | - | - | - | - | - | - | (1,193) | (28,365) |
| Spot currency contracts awaiting settlement | - | - | - | - | - | - | - | (1) |
| **Total** | **(59,395)** | **(31,966)** | **(70,105)** | **(79,781)** | **(14,376)** | **(25,347)** | **(94,727)** | **(78,583)** |

| | iShares MSCI World SRI UCITS ETF | | iShares MSCI World Value Factor Advanced UCITS ETF | | iShares NASDAQ US Biotechnology UCITS ETF | | iShares Nuclear Energy and Uranium Mining UCITS ETF[1] |
|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 |
| Management fees payable | (1,608) | (1,646) | (98) | (63) | (245) | (123) | (12) |
| Purchase of securities awaiting settlement | (2,026,228) | (1,794,313) | (106,497) | (63,482) | - | (2,964) | - |
| Redemption of shares awaiting settlement | (1,861) | - | - | - | - | (3,394) | - |
| Spot currency contracts awaiting settlement | (1) | (1) | - | - | - | - | - |
| **Total** | **(2,029,698)** | **(1,795,960)** | **(106,595)** | **(63,545)** | **(245)** | **(6,481)** | **(12)** |

[1] The Fund launched during the financial year, hence no comparative data is available.

NM0826U-5883474-254/1539

**12. Payables (continued)**

| | iShares OMX Stockholm Capped UCITS ETF | | iShares Quantum Computing UCITS ETF[1] | iShares Smart City Infrastructure UCITS ETF | | iShares STOXX Europe Equity Multifactor UCITS ETF | |
|---|---|---|---|---|---|---|---|
| | 2026 SEK'000 | 2025 SEK'000 | 2026 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 EUR'000 | 2025 EUR'000 |
| Management fees payable | (166) | (134) | (13) | (148) | (123) | (156) | (83) |
| Purchase of securities awaiting settlement | (60,523) | (53,386) | (2,227) | (1,724) | - | (3,341) | (69) |
| Redemption of shares awaiting settlement | - | - | - | (10,751) | - | (1,288) | - |
| **Total** | **(60,689)** | **(53,520)** | **(2,240)** | **(12,623)** | **(123)** | **(4,785)** | **(152)** |

[1] The Fund launched during the financial year, hence no comparative data is available.

| | iShares STOXX USA Equity Multifactor UCITS ETF | | iShares STOXX World Equity Multifactor UCITS ETF | | iShares TA-35 Israel UCITS ETF[1] | | iShares US Mortgage Backed Securities UCITS ETF | |
|---|---|---|---|---|---|---|---|---|
| | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 | 2026 USD'000 | 2025 USD'000 |
| Interest payable on cash and cash equivalents | - | (1) | - | (4) | - | - | (1) | (7) |
| Management fees payable | (16) | (12) | (204) | (160) | - | - | (891) | (657) |
| Purchase of securities awaiting settlement | - | - | - | (185) | - | - | (299,512) | (280,387) |
| Residual amounts payable to investors | - | - | - | - | (45) | (36) | - | - |
| Spot currency contracts awaiting settlement | - | - | - | - | - | - | (3) | - |
| **Total** | **(16)** | **(13)** | **(204)** | **(349)** | **(45)** | **(36)** | **(300,407)** | **(281,051)** |

[1] The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

## 13. Share capital

**Authorised**

The authorised share capital of the Entity is 2 subscriber shares of a par value of GBP1.00 each and 500,000,000,000 participating shares of no par value.

**Subscriber shares**

2 subscriber shares are currently in issue and are held by the Manager or by nominees of the Manager at 31 May 2026 and 31 May 2025. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

**Voting rights**

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

## 14. Net asset value attributable to redeemable shareholders

The below NAV per shares as at 31 May 2026 have been prepared for financial statements purposes in accordance with FRS 102.

**As at 31 May 2026**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares $ Short Duration Corp Bond UCITS ETF** | | | | |
| **EUR Hedged (Acc)** | | | | |
| Net asset value | EUR'000 | 52,692 | 24,529 | 7,604 |
| Shares in issue | | 9,530,629 | 4,532,291 | 1,467,379 |
| Net asset value per share | EUR | 5.53 | 5.41 | 5.18 |
| **EUR Hedged (Dist)[1]** | | | | |
| Net asset value | EUR'000 | 7,527 | 4,250 | - |
| Shares in issue | | 1,530,852 | 846,177 | - |
| Net asset value per share | EUR | 4.92 | 5.02 | - |
| **GBP Hedged (Dist)** | | | | |
| Net asset value | GBP'000 | 129,927 | 6,571 | 1,131 |
| Shares in issue | | 24,791,012 | 1,251,555 | 219,496 |
| Net asset value per share | GBP | 5.24 | 5.25 | 5.15 |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 8,098,989 | 5,620,829 | 9,337,112 |
| Shares in issue | | 8,616,840 | 6,452,765 | 12,054,455 |
| Net asset value per share | MXN | 939.90 | 871.07 | 774.58 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 6,159,968 | 4,992,832 | 4,200,270 |
| Shares in issue | | 968,006,091 | 819,071,567 | 732,770,048 |
| Net asset value per share | USD | 6.36 | 6.10 | 5.73 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 1,645,505 | 1,548,448 | 1,656,995 |
| Shares in issue | | 16,353,462 | 15,380,328 | 16,792,726 |
| Net asset value per share | USD | 100.62 | 100.68 | 98.67 |

[1] The share class launched in the prior financial year, hence no comparative data is available.

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares $ Short Duration High Yield Corp Bond UCITS ETF** | | | | |
| **EUR Hedged (Dist)[1]** | | | | |
| Net asset value | EUR'000 | 53,404 | - | - |
| Shares in issue | | 10,749,230 | - | - |
| Net asset value per share | EUR | 4.97 | - | - |
| **GBP Hedged (Dist)[1]** | | | | |
| Net asset value | GBP'000 | 144,349 | - | - |
| Shares in issue | | 28,600,290 | - | - |
| Net asset value per share | GBP | 5.05 | - | - |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 1,887,829 | 552,947 | 360,184 |
| Shares in issue | | 184,894 | 60,034 | 44,605 |
| Net asset value per share | MXN | 10,210.33 | 9,210.57 | 8,074.97 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,332,377 | 856,854 | 639,599 |
| Shares in issue | | 184,154,533 | 127,205,273 | 102,560,903 |
| Net asset value per share | USD | 7.24 | 6.74 | 6.24 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 900,252 | 784,317 | 812,731 |
| Shares in issue | | 10,266,385 | 8,841,431 | 9,289,238 |
| Net asset value per share | USD | 87.69 | 88.71 | 87.49 |

[1] The share class launched during the financial year, hence no comparative data is available.

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares $ Treasury Bond 0-3 Month UCITS ETF[1]** | | | | |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 80,076,467 | 17,902,073 | - |
| Shares in issue | | 9,274,119 | 2,232,701 | - |
| Net asset value per share | MXN | 8,634.40 | 8,018.08 | - |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,575,220 | 314,440 | - |
| Shares in issue | | 14,693,275 | 3,049,558 | - |
| Net asset value per share | USD | 107.21 | 103.11 | - |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 37,188 | 5,055 | - |
| Shares in issue | | 7,301,351 | 989,028 | - |
| Net asset value per share | USD | 5.09 | 5.11 | - |

[1] The Fund and share class launched in the prior financial year, hence no comparative data is available.

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares $ Treasury Bond 20+yr UCITS ETF** | | | | |
| **AUD Hedged (Dist)[1]** | | | | |
| Net asset value | AUD'000 | 4,135 | 1,909 | - |
| Shares in issue | | 901,638 | 413,342 | - |
| Net asset value per share | AUD | 4.59 | 4.62 | - |
| **CHF Hedged (Dist)** | | | | |
| Net asset value | CHF'000 | 282,647 | 226,232 | 307,649 |
| Shares in issue | | 109,748,350 | 83,842,172 | 103,463,012 |
| Net asset value per share | CHF | 2.58 | 2.70 | 2.97 |
| **EUR Hedged (Acc)[2]** | | | | |
| Net asset value | EUR'000 | 30,197 | - | - |
| Shares in issue | | 6,085,694 | - | - |
| Net asset value per share | EUR | 4.96 | - | - |
| **EUR Hedged (Dist)** | | | | |
| Net asset value | EUR'000 | 872,393 | 1,007,364 | 1,634,794 |
| Shares in issue | | 307,729,227 | 347,058,869 | 525,149,277 |
| Net asset value per share | EUR | 2.83 | 2.90 | 3.11 |
| **GBP Hedged (Acc)** | | | | |
| Net asset value | GBP'000 | 55,119 | 156,180 | 60,001 |
| Shares in issue | | 11,007,611 | 32,444,781 | 12,309,487 |
| Net asset value per share | GBP | 5.01 | 4.81 | 4.87 |
| **GBP Hedged (Dist)** | | | | |
| Net asset value | GBP'000 | 473,927 | 451,875 | 827,893 |
| Shares in issue | | 160,651,938 | 152,672,471 | 264,791,155 |
| Net asset value per share | GBP | 2.95 | 2.96 | 3.13 |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 367,192 | 12,802 | 2,192 |
| Shares in issue | | 85,316 | 3,204 | 579 |
| Net asset value per share | MXN | 4,303.91 | 3,995.74 | 3,786.05 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 2,640,911 | 2,074,347 | 2,771,913 |
| Shares in issue | | 575,621,327 | 470,727,754 | 625,766,671 |
| Net asset value per share | USD | 4.59 | 4.41 | 4.43 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 1,003,613 | 1,362,013 | 1,707,153 |
| Shares in issue | | 312,103,563 | 422,257,995 | 503,781,803 |
| Net asset value per share | USD | 3.22 | 3.23 | 3.39 |

[1] The share class launched in the prior financial year, hence no comparative data is available.
[2] The share class launched during the financial year, hence no comparative data is available.

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares $ Ultrashort Bond ESG SRI UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 21,331 | 12,358 | 9,411 |
| Shares in issue | | 3,545,294 | 2,143,121 | 1,717,976 |
| Net asset value per share | USD | 6.02 | 5.77 | 5.48 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 6,017 | 7,526 | 7,504 |
| Shares in issue | | 1,193,472 | 1,470,819 | 1,461,595 |
| Net asset value per share | USD | 5.04 | 5.12 | 5.13 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares $ Ultrashort Bond UCITS ETF** | | | | |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 116,609 | 35,870 | 45,271 |
| Shares in issue | | 14,477 | 4,807 | 6,755 |
| Net asset value per share | MXN | 8,054.75 | 7,462.06 | 6,701.84 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,812,957 | 1,534,297 | 1,019,570 |
| Shares in issue | | 284,946,133 | 251,556,516 | 175,999,180 |
| Net asset value per share | USD | 6.36 | 6.10 | 5.79 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 654,893 | 714,212 | 834,351 |
| Shares in issue | | 6,527,339 | 7,013,986 | 8,167,565 |
| Net asset value per share | USD | 100.33 | 101.83 | 102.15 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares £ Ultrashort Bond ESG SRI UCITS ETF** | | | | |
| **GBP (Dist)** | | | | |
| Net asset value | GBP'000 | 210,632 | 224,947 | 155,683 |
| Shares in issue | | 41,714,367 | 43,951,367 | 30,315,914 |
| Net asset value per share | GBP | 5.05 | 5.12 | 5.14 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares £ Ultrashort Bond UCITS ETF** | | | | |
| **GBP (Acc)[1]** | | | | |
| Net asset value | GBP'000 | 53,827 | - | - |
| Shares in issue | | 10,624,710 | - | - |
| Net asset value per share | GBP | 5.07 | - | - |
| **GBP (Dist)** | | | | |
| Net asset value | GBP'000 | 1,898,826 | 1,484,211 | 1,091,587 |
| Shares in issue | | 18,756,548 | 14,459,208 | 10,593,271 |
| Net asset value per share | GBP | 101.24 | 102.65 | 103.05 |

[1] The share class launched during the financial year, hence no comparative data is available.

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares € Govt Bond 0-3 Month UCITS ETF[1]** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 18,106 | 5,426 | - |
| Shares in issue | | 3,506,258 | 1,071,301 | - |
| Net asset value per share | EUR | 5.16 | 5.06 | - |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 11,817 | 1,896 | - |
| Shares in issue | | 2,333,886 | 374,312 | - |
| Net asset value per share | EUR | 5.06 | 5.07 | - |

[1] The Fund and share classes launched in the prior financial year, hence no comparative data is available.

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares € Govt Bond 20yr Target Duration UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 77,372 | 101,832 | 195 |
| Shares in issue | | 16,720,123 | 20,982,944 | 39,535 |
| Net asset value per share | EUR | 4.63 | 4.85 | 4.94 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 192,971 | 293,959 | 378,676 |
| Shares in issue | | 59,071,840 | 83,033,911 | 102,112,653 |
| Net asset value per share | EUR | 3.27 | 3.54 | 3.71 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares € Ultrashort Bond ESG SRI UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 701,484 | 160,586 | 75,991 |
| Shares in issue | | 127,075,428 | 29,758,082 | 14,588,642 |
| Net asset value per share | EUR | 5.52 | 5.40 | 5.21 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 668,407 | 533,553 | 310,938 |
| Shares in issue | | 132,784,594 | 104,910,300 | 60,954,670 |
| Net asset value per share | EUR | 5.03 | 5.09 | 5.10 |
| **MXN Hedged (Acc)[1]** | | | | |
| Net asset value | MXN'000 | - | 7,710 | 6,917 |
| Shares in issue | | - | 1,050 | 1,050 |
| Net asset value per share | MXN | - | 7,343.11 | 6,587.74 |

[1] The share class terminated during the financial year.

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares € Ultrashort Bond UCITS ETF** | | | | |
| **CHF Hedged (Acc)[1]** | | | | |
| Net asset value | CHF'000 | 13,191 | 5,902 | - |
| Shares in issue | | 2,630,717 | 1,176,854 | - |
| Net asset value per share | CHF | 5.01 | 5.01 | - |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 2,521,437 | 1,251,953 | 454,231 |
| Shares in issue | | 452,646,595 | 229,866,768 | 86,395,465 |
| Net asset value per share | EUR | 5.57 | 5.45 | 5.26 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 3,512,653 | 3,195,187 | 2,989,544 |
| Shares in issue | | 34,727,817 | 31,264,990 | 29,179,640 |
| Net asset value per share | EUR | 101.15 | 102.20 | 102.45 |

[1] The share class launched in the prior financial year, hence no comparative data is available.

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Ageing Population UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 801,233 | 493,019 | 472,771 |
| Shares in issue | | 81,478,380 | 60,454,780 | 65,500,000 |
| Net asset value per share | USD | 9.83 | 8.16 | 7.22 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Automation & Robotics UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 4,963,253 | 3,026,970 | 3,377,083 |
| Shares in issue | | 238,636,047 | 214,945,978 | 262,285,832 |
| Net asset value per share | USD | 20.80 | 14.08 | 12.88 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 322,805 | 185,363 | 171,180 |
| Shares in issue | | 23,244,170 | 19,639,651 | 19,763,625 |
| Net asset value per share | USD | 13.89 | 9.44 | 8.66 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares China CNY Bond UCITS ETF** | | | | |
| **EUR Hedged (Acc)** | | | | |
| Net asset value | EUR'000 | 278,853 | 213,574 | 163,774 |
| Shares in issue | | 45,764,262 | 35,658,965 | 29,099,378 |
| Net asset value per share | EUR | 6.09 | 5.99 | 5.63 |
| **EUR Hedged (Dist)** | | | | |
| Net asset value | EUR'000 | 12,199 | 22,570 | 2,259 |
| Shares in issue | | 2,304,525 | 4,259,967 | 447,226 |
| Net asset value per share | EUR | 5.29 | 5.30 | 5.05 |
| **GBP Hedged (Dist)** | | | | |
| Net asset value | GBP'000 | 83,281 | 77,800 | 193,567 |
| Shares in issue | | 14,145,483 | 13,460,909 | 35,471,527 |
| Net asset value per share | GBP | 5.89 | 5.78 | 5.46 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 278,824 | 237,499 | 354,015 |
| Shares in issue | | 43,105,575 | 39,667,842 | 62,642,610 |
| Net asset value per share | USD | 6.47 | 5.99 | 5.65 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 696,891 | 674,409 | 1,239,382 |
| Shares in issue | | 122,515,598 | 125,662,866 | 239,126,371 |
| Net asset value per share | USD | 5.69 | 5.37 | 5.18 |
| **USD Hedged (Acc)[1]** | | | | |
| Net asset value | USD'000 | 51,397 | 265 | - |
| Shares in issue | | 9,699,394 | 52,000 | - |
| Net asset value per share | USD | 5.30 | 5.10 | - |
| **USD Hedged (Dist)** | | | | |
| Net asset value | USD'000 | 956,083 | 770,272 | 624,371 |
| Shares in issue | | 162,200,069 | 133,192,797 | 114,358,866 |
| Net asset value per share | USD | 5.89 | 5.78 | 5.46 |

[1] The share class launched in the prior financial year, hence no comparative data is available.

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares China CNY Govt Bond UCITS ETF** | | | | |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 91,308 | 14,181 | 8,483 |
| Shares in issue | | 16,932,531 | 2,796,686 | 1,732,496 |
| Net asset value per share | USD | 5.39 | 5.07 | 4.90 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Copper Miners UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 533,423 | 64,361 | 37,460 |
| Shares in issue | | 46,711,595 | 11,700,595 | 6,000,000 |
| Net asset value per share | USD | 11.42 | 5.50 | 6.24 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Digital Entertainment and Education UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 65,967 | 61,673 | 38,962 |
| Shares in issue | | 4,711,500 | 6,000,000 | 5,000,000 |
| Net asset value per share | USD | 14.00 | 10.28 | 7.79 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Digital Security UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,763,731 | 1,599,890 | 1,275,712 |
| Shares in issue | | 147,103,334 | 168,530,753 | 168,795,291 |
| Net asset value per share | USD | 11.99 | 9.49 | 7.56 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 186,428 | 164,705 | 135,628 |
| Shares in issue | | 14,150,039 | 15,725,820 | 16,181,887 |
| Net asset value per share | USD | 13.18 | 10.47 | 8.38 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Digitalisation UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 760,519 | 926,926 | 904,600 |
| Shares in issue | | 68,101,250 | 84,499,750 | 103,500,000 |
| Net asset value per share | USD | 11.17 | 10.97 | 8.74 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Edge MSCI EM Value Factor UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,889,493 | 407,230 | 217,904 |
| Shares in issue | | 18,400,000 | 7,500,000 | 4,500,000 |
| Net asset value per share | USD | 102.69 | 54.30 | 48.42 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Edge MSCI Europe Momentum Factor UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 783,094 | 605,763 | 335,213 |
| Shares in issue | | 50,197,439 | 45,629,683 | 29,985,706 |
| Net asset value per share | EUR | 15.60 | 13.28 | 11.18 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 48,933 | 24,162 | 6,839 |
| Shares in issue | | 4,688,909 | 2,667,634 | 873,093 |
| Net asset value per share | EUR | 10.44 | 9.06 | 7.83 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Edge MSCI Europe Quality Factor UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 725,117 | 536,656 | 488,665 |
| Shares in issue | | 62,176,388 | 49,604,308 | 46,626,932 |
| Net asset value per share | EUR | 11.66 | 10.82 | 10.48 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 29,647 | 28,054 | 27,512 |
| Shares in issue | | 3,703,799 | 3,695,789 | 3,658,754 |
| Net asset value per share | EUR | 8.00 | 7.59 | 7.52 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Edge MSCI Europe Value Factor UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 2,620,268 | 1,753,726 | 1,497,139 |
| Shares in issue | | 194,150,236 | 172,944,513 | 169,438,798 |
| Net asset value per share | EUR | 13.50 | 10.14 | 8.84 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 108,084 | 51,535 | 40,422 |
| Shares in issue | | 12,657,302 | 7,734,943 | 6,680,034 |
| Net asset value per share | EUR | 8.54 | 6.66 | 6.05 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Edge MSCI USA Momentum Factor UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 581,452 | 630,122 | 374,560 |
| Shares in issue | | 26,366,788 | 39,302,813 | 27,757,692 |
| Net asset value per share | USD | 22.05 | 16.03 | 13.49 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 15,495 | 13,131 | 4,325 |
| Shares in issue | | 1,094,686 | 1,264,483 | 492,401 |
| Net asset value per share | USD | 14.16 | 10.38 | 8.78 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Edge MSCI USA Quality Factor UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,762,194 | 2,149,483 | 1,931,458 |
| Shares in issue | | 97,220,738 | 145,452,766 | 140,984,219 |
| Net asset value per share | USD | 18.13 | 14.78 | 13.70 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 363,339 | 806,485 | 954,773 |
| Shares in issue | | 140,237 | 378,855 | 479,727 |
| Net asset value per share | USD | 2,590.89 | 2,128.74 | 1,990.24 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Edge MSCI USA Value Factor UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 5,266,075 | 1,992,410 | 2,013,980 |
| Shares in issue | | 278,847,972 | 199,509,191 | 212,117,831 |
| Net asset value per share | USD | 18.89 | 9.99 | 9.49 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 490,526 | 107,663 | 88,960 |
| Shares in issue | | 40,866,148 | 16,650,957 | 14,153,855 |
| Net asset value per share | USD | 12.00 | 6.47 | 6.29 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Edge MSCI World Momentum Factor UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 5,181,115 | 2,925,840 | 1,963,476 |
| Shares in issue | | 44,450,000 | 33,325,000 | 26,200,000 |
| Net asset value per share | USD | 116.56 | 87.80 | 74.94 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Edge MSCI World Quality Factor UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 5,363,795 | 4,169,364 | 3,652,652 |
| Shares in issue | | 62,000,000 | 58,800,000 | 55,200,000 |
| Net asset value per share | USD | 86.51 | 70.91 | 66.17 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Edge MSCI World Value Factor UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 7,594,865 | 3,549,999 | 3,841,835 |
| Shares in issue | | 94,508,299 | 73,524,891 | 88,655,512 |
| Net asset value per share | USD | 80.36 | 48.28 | 43.33 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 443,932 | 136,009 | 132,303 |
| Shares in issue | | 44,638,191 | 22,131,201 | 23,258,535 |
| Net asset value per share | USD | 9.95 | 6.15 | 5.69 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Electric Vehicles and Driving Technology UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 698,756 | 375,779 | 663,832 |
| Shares in issue | | 46,498,600 | 49,462,600 | 84,500,000 |
| Net asset value per share | USD | 15.03 | 7.60 | 7.86 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Energy Storage & Hydrogen UCITS ETF[1]** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 32,374 | 7,254 | - |
| Shares in issue | | 2,500,000 | 1,500,000 | - |
| Net asset value per share | USD | 12.95 | 4.84 | - |

[1] The Fund and share class launched in the prior financial year, hence no comparative data is available.

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Essential Metals Producers UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,030,133 | 19,508 | 23,479 |
| Shares in issue | | 92,000,000 | 4,000,000 | 4,000,000 |
| Net asset value per share | USD | 11.20 | 4.88 | 5.87 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Fallen Angels High Yield Corp Bond UCITS ETF** | | | | |
| **EUR Hedged (Acc)[1]** | | | | |
| Net asset value | EUR'000 | 2,321 | - | - |
| Shares in issue | | 456,676 | - | - |
| Net asset value per share | EUR | 5.08 | - | - |
| **EUR Hedged (Dist)** | | | | |
| Net asset value | EUR'000 | 102,584 | 93,342 | 195,509 |
| Shares in issue | | 22,380,160 | 20,131,813 | 41,637,361 |
| Net asset value per share | EUR | 4.58 | 4.64 | 4.70 |
| **GBP Hedged (Dist)** | | | | |
| Net asset value | GBP'000 | 54,818 | 74,519 | 115,873 |
| Shares in issue | | 10,991,735 | 15,061,006 | 23,512,431 |
| Net asset value per share | GBP | 4.99 | 4.95 | 4.93 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 289,474 | 240,265 | 197,909 |
| Shares in issue | | 38,587,485 | 34,760,896 | 30,776,814 |
| Net asset value per share | USD | 7.50 | 6.91 | 6.43 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 384,586 | 488,996 | 431,591 |
| Shares in issue | | 70,314,508 | 90,334,146 | 80,936,515 |
| Net asset value per share | USD | 5.47 | 5.41 | 5.33 |

[1] The share class launched during the financial year, hence no comparative data is available.

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Healthcare Innovation UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,022,984 | 906,181 | 1,040,293 |
| Shares in issue | | 114,013,200 | 121,976,200 | 140,500,000 |
| Net asset value per share | USD | 8.97 | 7.43 | 7.40 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Inclusion and Diversity UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 54,685 | 54,273 | 62,184 |
| Shares in issue | | 4,500,000 | 6,000,000 | 8,000,000 |
| Net asset value per share | USD | 12.15 | 9.05 | 7.77 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares India INR Govt Bond UCITS ETF** | | | | |
| **USD (Acc)[1]** | | | | |
| Net asset value | USD'000 | 1,167 | 410 | - |
| Shares in issue | | 245,759 | 78,329 | - |
| Net asset value per share | USD | 4.75 | 5.23 | - |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 44,480 | 47,352 | 28,777 |
| Shares in issue | | 10,065,040 | 9,026,995 | 5,680,000 |
| Net asset value per share | USD | 4.42 | 5.25 | 5.07 |
| **USD Hedged (Dist)[1]** | | | | |
| Net asset value | USD'000 | 96 | 10 | - |
| Shares in issue | | 20,211 | 2,000 | - |
| Net asset value per share | USD | 4.73 | 5.22 | - |

[1] The share class launched in the prior financial year, hence no comparative data is available.

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Lithium & Battery Producers UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 76,403 | 7,585 | 4,839 |
| Shares in issue | | 8,000,000 | 2,000,000 | 1,000,000 |
| Net asset value per share | USD | 9.55 | 3.79 | 4.84 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Metaverse UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 132,121 | 107,217 | 89,289 |
| Shares in issue | | 10,933,272 | 10,918,022 | 11,000,000 |
| Net asset value per share | USD | 12.08 | 9.82 | 8.12 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI ACWI Screened UCITS ETF[1]** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 3,078,302 | - | - |
| Shares in issue | | 530,000,000 | - | - |
| Net asset value per share | USD | 5.81 | - | - |

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI ACWI SRI UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 108,047 | 79,281 | 29,980 |
| Shares in issue | | 12,793,614 | 11,624,293 | 4,959,118 |
| Net asset value per share | USD | 8.45 | 6.82 | 6.05 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 34,027 | 22,369 | 24,191 |
| Shares in issue | | 4,173,992 | 3,352,348 | 4,029,628 |
| Net asset value per share | USD | 8.15 | 6.67 | 6.00 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI China A UCITS ETF** | | | | |
| **EUR Hedged (Acc)** | | | | |
| Net asset value | EUR'000 | 123,897 | 480,058 | 11,748 |
| Shares in issue | | 22,365,544 | 112,025,434 | 2,969,311 |
| Net asset value per share | EUR | 5.54 | 4.29 | 3.96 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 3,214,228 | 1,755,875 | 2,654,199 |
| Shares in issue | | 511,053,557 | 384,883,357 | 632,223,414 |
| Net asset value per share | USD | 6.29 | 4.56 | 4.20 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI China Tech UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 2,380,125 | 627,466 | 49,844 |
| Shares in issue | | 453,000,000 | 149,000,000 | 14,000,000 |
| Net asset value per share | USD | 5.25 | 4.21 | 3.56 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI China UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 3,125,463 | 2,990,405 | 1,102,232 |
| Shares in issue | | 555,365,864 | 562,806,611 | 261,960,068 |
| Net asset value per share | USD | 5.63 | 5.31 | 4.21 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 85,070 | 263,776 | 12,236 |
| Shares in issue | | 17,751,448 | 57,122,075 | 3,263,070 |
| Net asset value per share | USD | 4.79 | 4.62 | 3.75 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI EM CTB Enhanced ESG UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 9,776,889 | 4,990,376 | 4,362,684 |
| Shares in issue | | 1,009,119,873 | 790,832,641 | 798,413,112 |
| Net asset value per share | USD | 9.69 | 6.31 | 5.46 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 1,451,265 | 755,744 | 694,775 |
| Shares in issue | | 170,655,537 | 133,678,067 | 138,664,783 |
| Net asset value per share | USD | 8.50 | 5.65 | 5.01 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI EM ex-China UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 5,922,301 | 2,307,419 | 993,828 |
| Shares in issue | | 616,691,198 | 419,219,742 | 196,900,000 |
| Net asset value per share | USD | 9.60 | 5.50 | 5.05 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 1,098,936 | 177,381 | 10 |
| Shares in issue | | 121,373,131 | 33,557,713 | 2,000 |
| Net asset value per share | USD | 9.05 | 5.29 | 4.90 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI EM IMI Screened UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 6,895,165 | 4,565,280 | 2,853,952 |
| Shares in issue | | 636,618,576 | 646,931,242 | 455,836,050 |
| Net asset value per share | USD | 10.83 | 7.06 | 6.26 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 1,476,314 | 943,835 | 634,804 |
| Shares in issue | | 158,662,917 | 152,425,518 | 112,902,728 |
| Net asset value per share | USD | 9.30 | 6.19 | 5.62 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI EM SRI UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 3,668,672 | 2,806,639 | 3,079,331 |
| Shares in issue | | 321,642,799 | 354,808,610 | 449,578,582 |
| Net asset value per share | USD | 11.41 | 7.91 | 6.85 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 520,648 | 286,425 | 256,230 |
| Shares in issue | | 67,156,495 | 52,096,666 | 52,580,688 |
| Net asset value per share | USD | 7.75 | 5.50 | 4.87 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI EMU CTB Enhanced ESG UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 3,270,262 | 2,624,033 | 1,621,342 |
| Shares in issue | | 323,133,838 | 303,565,141 | 209,015,202 |
| Net asset value per share | EUR | 10.12 | 8.64 | 7.76 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 457,798 | 563,399 | 960,951 |
| Shares in issue | | 51,420,472 | 72,086,039 | 133,152,575 |
| Net asset value per share | EUR | 8.90 | 7.82 | 7.22 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI EMU Large Cap UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 157,860 | 134,618 | 133,778 |
| Shares in issue | | 2,101,416 | 2,101,416 | 2,301,416 |
| Net asset value per share | EUR | 75.12 | 64.06 | 58.13 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI EMU Mid Cap UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 557,421 | 306,378 | 139,343 |
| Shares in issue | | 7,204,638 | 4,704,638 | 2,604,638 |
| Net asset value per share | EUR | 77.37 | 65.12 | 53.50 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI EMU Screened UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 1,461,807 | 1,254,128 | 1,164,574 |
| Shares in issue | | 134,494,696 | 134,585,150 | 139,558,259 |
| Net asset value per share | EUR | 10.87 | 9.32 | 8.34 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 532,036 | 660,808 | 381,595 |
| Shares in issue | | 58,861,983 | 82,884,556 | 51,913,907 |
| Net asset value per share | EUR | 9.04 | 7.97 | 7.35 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI EMU SRI UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 37,085 | 60,038 | 56,400 |
| Shares in issue | | 4,063,440 | 7,408,337 | 7,540,924 |
| Net asset value per share | EUR | 9.13 | 8.10 | 7.48 |
| **EUR (Dist)[1]** | | | | |
| Net asset value | EUR'000 | - | 4,583 | 3,807 |
| Shares in issue | | - | 631,780 | 555,784 |
| Net asset value per share | EUR | - | 7.25 | 6.85 |

[1] The share class terminated during the financial year.

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI Europe CTB Enhanced ESG UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 2,227,150 | 1,784,489 | 1,394,621 |
| Shares in issue | | 235,794,826 | 220,031,824 | 184,177,814 |
| Net asset value per share | EUR | 9.45 | 8.11 | 7.57 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 4,664,171 | 3,844,223 | 3,198,648 |
| Shares in issue | | 571,636,887 | 534,063,624 | 462,787,885 |
| Net asset value per share | EUR | 8.16 | 7.20 | 6.91 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 33,241 | 24,170 | 17,418 |
| Shares in issue | | 3,000,000 | 2,500,000 | 2,000,000 |
| Net asset value per share | EUR | 11.08 | 9.67 | 8.71 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI Europe Screened UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 4,793,926 | 3,624,723 | 3,038,253 |
| Shares in issue | | 450,589,813 | 396,766,367 | 360,049,867 |
| Net asset value per share | EUR | 10.64 | 9.14 | 8.44 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 480,842 | 363,394 | 286,977 |
| Shares in issue | | 54,467,233 | 46,647,149 | 38,788,269 |
| Net asset value per share | EUR | 8.83 | 7.79 | 7.40 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI France UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 205,009 | 200,488 | 105,011 |
| Shares in issue | | 3,200,000 | 3,400,000 | 1,800,000 |
| Net asset value per share | EUR | 64.07 | 58.97 | 58.34 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI Global Semiconductors UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 5,144,924 | 1,075,517 | 1,268,744 |
| Shares in issue | | 241,500,000 | 151,500,000 | 163,500,000 |
| Net asset value per share | USD | 21.30 | 7.10 | 7.76 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI India UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 4,928,153 | 5,348,909 | 4,619,182 |
| Shares in issue | | 583,800,000 | 565,200,000 | 507,300,000 |
| Net asset value per share | USD | 8.44 | 9.46 | 9.11 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI Japan CTB Enhanced ESG UCITS ETF** | | | | |
| **EUR Hedged (Acc)**[1] | | | | |
| Net asset value | EUR'000 | 76,949 | 11,031 | - |
| Shares in issue | | 9,277,105 | 1,967,527 | - |
| Net asset value per share | EUR | 8.29 | 5.61 | - |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 1,434,711 | 1,267,729 | 1,425,294 |
| Shares in issue | | 144,929,695 | 170,006,296 | 211,009,317 |
| Net asset value per share | USD | 9.90 | 7.46 | 6.75 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 900,090 | 472,966 | 440,967 |
| Shares in issue | | 101,411,883 | 69,553,812 | 70,321,939 |
| Net asset value per share | USD | 8.88 | 6.80 | 6.27 |

[1] The share class launched in the prior financial year, hence no comparative data is available.

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI Japan Screened UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 2,327,181 | 1,583,623 | 1,491,767 |
| Shares in issue | | 241,662,992 | 216,218,467 | 225,408,377 |
| Net asset value per share | USD | 9.63 | 7.32 | 6.62 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 406,290 | 429,253 | 501,049 |
| Shares in issue | | 47,970,831 | 65,445,062 | 82,992,787 |
| Net asset value per share | USD | 8.47 | 6.56 | 6.04 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1]** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | - | 45,299 | 105,846 |
| Shares in issue | | - | 3,750,000 | 9,750,000 |
| Net asset value per share | EUR | - | 12.08 | 10.86 |

[1] The Fund ceased operations during the financial year.

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI Japan SRI UCITS ETF** | | | | |
| **EUR Hedged (Acc)[1]** | | | | |
| Net asset value | EUR'000 | 768 | - | - |
| Shares in issue | | 121,876 | - | - |
| Net asset value per share | EUR | 6.30 | - | - |
| **GBP Hedged (Acc)** | | | | |
| Net asset value | GBP'000 | 25,784 | 10,040 | 27,756 |
| Shares in issue | | 2,619,005 | 1,289,585 | 3,770,545 |
| Net asset value per share | GBP | 9.85 | 7.79 | 7.36 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 509,405 | 582,284 | 762,017 |
| Shares in issue | | 59,305,180 | 75,260,368 | 110,586,680 |
| Net asset value per share | USD | 8.59 | 7.74 | 6.89 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 57,845 | 108,254 | 99,004 |
| Shares in issue | | 8,188,639 | 16,749,535 | 16,959,827 |
| Net asset value per share | USD | 7.06 | 6.46 | 5.84 |

[1] The share class launched during the financial year, hence no comparative data is available.

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI USA CTB Enhanced ESG UCITS ETF** | | | | |
| **EUR Hedged (Acc)** | | | | |
| Net asset value | EUR'000 | 1,584,681 | 563,058 | 478,442 |
| Shares in issue | | 207,811,987 | 91,374,781 | 86,231,423 |
| Net asset value per share | EUR | 7.63 | 6.16 | 5.55 |
| **GBP Hedged (Dist)** | | | | |
| Net asset value | GBP'000 | 374,843 | 108,821 | 175,177 |
| Shares in issue | | 48,893,535 | 17,775,801 | 31,871,602 |
| Net asset value per share | GBP | 7.67 | 6.12 | 5.50 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 8,967,312 | 8,041,690 | 7,041,376 |
| Shares in issue | | 660,396,955 | 752,403,921 | 742,485,961 |
| Net asset value per share | USD | 13.58 | 10.69 | 9.48 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 17,161,626 | 11,023,212 | 8,418,022 |
| Shares in issue | | 1,310,132,646 | 1,059,036,936 | 902,041,106 |
| Net asset value per share | USD | 13.10 | 10.41 | 9.33 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI USA Leaders UCITS ETF[1]** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 16,607 | 7,238 | - |
| Shares in issue | | 2,558,741 | 1,431,775 | - |
| Net asset value per share | USD | 6.49 | 5.06 | - |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 1,555 | 852 | - |
| Shares in issue | | 242,129 | 168,733 | - |
| Net asset value per share | USD | 6.42 | 5.05 | - |

[1] The Fund and share classes launched in the prior financial year, hence no comparative data is available.

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI USA Mid-Cap Equal Weight UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 291,535 | 321,137 | 182,494 |
| Shares in issue | | 22,000,000 | 28,500,000 | 17,500,000 |
| Net asset value per share | USD | 13.25 | 11.27 | 10.43 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI USA Momentum Factor Advanced UCITS ETF[1]** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | - | 5,214 | 4,657 |
| Shares in issue | | - | 800,000 | 800,000 |
| Net asset value per share | USD | - | 6.52 | 5.82 |

[1] The Fund ceased operations during the financial year.

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI USA Screened UCITS ETF** | | | | |
| **EUR Hedged (Acc)** | | | | |
| Net asset value | EUR'000 | 749,513 | 203,493 | 95,666 |
| Shares in issue | | 87,771,182 | 30,181,589 | 16,008,164 |
| Net asset value per share | EUR | 8.54 | 6.74 | 5.98 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 18,027,590 | 11,713,020 | 7,096,929 |
| Shares in issue | | 1,142,456,387 | 965,612,899 | 669,437,577 |
| Net asset value per share | USD | 15.78 | 12.13 | 10.60 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 1,658,039 | 1,313,719 | 666,776 |
| Shares in issue | | 114,110,292 | 116,607,590 | 67,090,134 |
| Net asset value per share | USD | 14.53 | 11.27 | 9.94 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI USA SRI UCITS ETF** | | | | |
| **EUR Hedged (Acc)[1]** | | | | |
| Net asset value | EUR'000 | 10,428 | - | - |
| Shares in issue | | 1,815,331 | - | - |
| Net asset value per share | EUR | 5.74 | - | - |
| **EUR Hedged (Dist)** | | | | |
| Net asset value | EUR'000 | 227,682 | 281,492 | 386,609 |
| Shares in issue | | 105,200 | 154,745 | 230,943 |
| Net asset value per share | EUR | 2,164.28 | 1,819.07 | 1,674.04 |
| **GBP Hedged (Dist)** | | | | |
| Net asset value | GBP'000 | 17,086 | 17,416 | 51,364 |
| Shares in issue | | 2,248,677 | 2,782,124 | 9,030,315 |
| Net asset value per share | GBP | 7.60 | 6.26 | 5.69 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 3,143,343 | 3,625,383 | 5,817,298 |
| Shares in issue | | 156,903,016 | 222,983,396 | 399,959,294 |
| Net asset value per share | USD | 20.03 | 16.26 | 14.54 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 384,373 | 373,668 | 465,652 |
| Shares in issue | | 28,833,113 | 34,191,215 | 47,089,808 |
| Net asset value per share | USD | 13.33 | 10.93 | 9.89 |

[1] The share class launched during the financial year, hence no comparative data is available.

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI USA Value Factor Advanced UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 224,424 | 96,778 | 463,340 |
| Shares in issue | | 24,383,700 | 15,983,700 | 81,600,000 |
| Net asset value per share | USD | 9.20 | 6.05 | 5.68 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI World CTB Enhanced ESG UCITS ETF** | | | | |
| **EUR Hedged (Acc)[1]** | | | | |
| Net asset value | EUR'000 | 259,854 | - | - |
| Shares in issue | | 45,973,115 | - | - |
| Net asset value per share | EUR | 5.65 | - | - |
| **NZD Hedged (Acc)** | | | | |
| Net asset value | NZD'000 | 165,879 | 144,300 | 158,348 |
| Shares in issue | | 21,327,351 | 22,990,593 | 28,072,504 |
| Net asset value per share | NZD | 7.78 | 6.28 | 5.64 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 4,831,813 | 4,411,670 | 3,762,022 |
| Shares in issue | | 397,637,214 | 456,666,058 | 442,559,486 |
| Net asset value per share | USD | 12.15 | 9.66 | 8.50 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 910,353 | 1,037,254 | 477,272 |
| Shares in issue | | 79,631,204 | 112,674,230 | 58,091,157 |
| Net asset value per share | USD | 11.43 | 9.21 | 8.22 |

[1] The share class launched during the financial year, hence no comparative data is available.

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI World Mid-Cap Equal Weight UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 461,556 | 297,737 | 237,346 |
| Shares in issue | | 7,800,000 | 6,000,000 | 5,400,000 |
| Net asset value per share | USD | 59.17 | 49.62 | 43.95 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI World Momentum Factor Advanced UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 243,636 | 162,329 | 293,067 |
| Shares in issue | | 30,000,000 | 27,000,000 | 54,000,000 |
| Net asset value per share | USD | 8.12 | 6.01 | 5.43 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI World Quality Factor Advanced UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 70,577 | 127,664 | 521,371 |
| Shares in issue | | 8,000,000 | 18,000,000 | 79,000,000 |
| Net asset value per share | USD | 8.82 | 7.09 | 6.60 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI World Screened UCITS ETF** | | | | |
| **GBP Hedged (Dist)[1]** | | | | |
| Net asset value | GBP'000 | 85,445 | 49,647 | - |
| Shares in issue | | 12,941,196 | 9,523,076 | - |
| Net asset value per share | GBP | 6.60 | 5.21 | - |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 5,966,757 | 4,301,679 | 2,507,814 |
| Shares in issue | | 439,634,937 | 405,839,303 | 270,398,788 |
| Net asset value per share | USD | 13.57 | 10.60 | 9.27 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 1,335,906 | 785,961 | 553,495 |
| Shares in issue | | 109,259,317 | 81,321,900 | 64,602,858 |
| Net asset value per share | USD | 12.23 | 9.66 | 8.57 |

[1] The share class launched in the prior financial year, hence no comparative data is available.

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI World SRI UCITS ETF** | | | | |
| **CHF Hedged (Dist)** | | | | |
| Net asset value | CHF'000 | 123,660 | 76,777 | 98,968 |
| Shares in issue | | 16,248,607 | 11,514,877 | 15,575,987 |
| Net asset value per share | CHF | 7.61 | 6.67 | 6.35 |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 6,615,731 | 6,799,148 | 6,922,876 |
| Shares in issue | | 498,667,586 | 598,882,188 | 652,344,897 |
| Net asset value per share | EUR | 13.27 | 11.35 | 10.61 |
| **EUR Hedged (Dist)** | | | | |
| Net asset value | EUR'000 | 273,234 | 415,324 | 666,448 |
| Shares in issue | | 33,069,737 | 58,679,980 | 101,124,648 |
| Net asset value per share | EUR | 8.26 | 7.08 | 6.59 |
| **GBP Hedged (Dist)** | | | | |
| Net asset value | GBP'000 | 107,174 | 89,503 | 160,390 |
| Shares in issue | | 12,107,111 | 12,047,831 | 23,520,659 |
| Net asset value per share | GBP | 8.85 | 7.43 | 6.82 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 1,803,516 | 1,553,828 | 1,621,100 |
| Shares in issue | | 157,263,437 | 160,643,537 | 184,825,829 |
| Net asset value per share | USD | 11.47 | 9.67 | 8.77 |
| **USD Hedged (Dist)** | | | | |
| Net asset value | USD'000 | 70,979 | 59,065 | 11,940 |
| Shares in issue | | 7,605,645 | 7,571,286 | 1,673,764 |
| Net asset value per share | USD | 9.33 | 7.80 | 7.13 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares MSCI World Value Factor Advanced UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 514,623 | 316,316 | 255,626 |
| Shares in issue | | 54,000,000 | 49,000,000 | 44,000,000 |
| Net asset value per share | USD | 9.53 | 6.46 | 5.81 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares NASDAQ US Biotechnology UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 839,486 | 400,581 | 471,210 |
| Shares in issue | | 96,153,947 | 67,506,859 | 73,942,734 |
| Net asset value per share | USD | 8.73 | 5.93 | 6.37 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 54,984 | 24,987 | 35,359 |
| Shares in issue | | 6,332,518 | 4,214,821 | 5,529,569 |
| Net asset value per share | USD | 8.68 | 5.93 | 6.39 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Nuclear Energy and Uranium Mining UCITS ETF[1]** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 31,770 | - | - |
| Shares in issue | | 5,000,000 | - | - |
| Net asset value per share | USD | 6.35 | - | - |

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares OMX Stockholm Capped UCITS ETF** | | | | |
| **SEK (Acc)** | | | | |
| Net asset value | SEK'000 | 2,054,708 | 1,592,511 | 4,252,824 |
| Shares in issue | | 19,500,000 | 18,500,000 | 48,500,000 |
| Net asset value per share | SEK | 105.37 | 86.08 | 87.69 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Quantum Computing UCITS ETF[1]** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 60,658 | - | - |
| Shares in issue | | 8,500,000 | - | - |
| Net asset value per share | USD | 7.14 | - | - |

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares Smart City Infrastructure UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 431,712 | 345,768 | 283,704 |
| Shares in issue | | 39,465,050 | 41,305,925 | 38,346,373 |
| Net asset value per share | USD | 10.94 | 8.37 | 7.40 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 43,873 | 34,799 | 60,055 |
| Shares in issue | | 4,285,952 | 4,401,275 | 8,516,649 |
| Net asset value per share | USD | 10.24 | 7.91 | 7.05 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares STOXX Europe Equity Multifactor UCITS ETF** | | | | |
| **EUR (Acc)** | | | | |
| Net asset value | EUR'000 | 594,362 | 282,790 | 264,620 |
| Shares in issue | | 46,842,674 | 26,821,881 | 27,808,485 |
| Net asset value per share | EUR | 12.69 | 10.54 | 9.52 |
| **EUR (Dist)** | | | | |
| Net asset value | EUR'000 | 199,239 | 128,667 | 4,065 |
| Shares in issue | | 23,187,735 | 17,479,120 | 596,545 |
| Net asset value per share | EUR | 8.59 | 7.36 | 6.81 |

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares STOXX USA Equity Multifactor UCITS ETF** | | | | |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 104,965 | 73,975 | 76,315 |
| Shares in issue | | 6,090,866 | 5,604,684 | 6,561,924 |
| Net asset value per share | USD | 17.23 | 13.20 | 11.63 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 2,021 | 1,377 | 1,726 |
| Shares in issue | | 180,465 | 159,048 | 224,224 |
| Net asset value per share | USD | 11.20 | 8.66 | 7.70 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares STOXX World Equity Multifactor UCITS ETF** | | | | |
| **CHF Hedged (Acc)** | | | | |
| Net asset value | CHF'000 | 9,886 | 6,251 | 7,588 |
| Shares in issue | | 981,527 | 782,888 | 1,043,008 |
| Net asset value per share | CHF | 10.07 | 7.98 | 7.28 |
| **EUR Hedged (Acc)** | | | | |
| Net asset value | EUR'000 | 26,751 | 11,463 | 10,644 |
| Shares in issue | | 2,272,552 | 1,256,155 | 1,308,437 |
| Net asset value per share | EUR | 11.77 | 9.13 | 8.13 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 836,095 | 638,973 | 527,446 |
| Shares in issue | | 52,826,684 | 53,005,002 | 50,461,678 |
| Net asset value per share | USD | 15.83 | 12.05 | 10.45 |

**14. Net asset value attributable to redeemable shareholders (continued)**

| | | 2026 | 2025 | 2024 |
|---|---|---|---|---|
| **iShares US Mortgage Backed Securities UCITS ETF** | | | | |
| **EUR Hedged (Acc)** | | | | |
| Net asset value | EUR'000 | 26,495 | 53,642 | 83,752 |
| Shares in issue | | 5,764,844 | 12,171,780 | 19,699,518 |
| Net asset value per share | EUR | 4.60 | 4.41 | 4.25 |
| **EUR Hedged (Dist)** | | | | |
| Net asset value | EUR'000 | 34,968 | 8,322 | 1,242 |
| Shares in issue | | 6,915,843 | 1,656,372 | 249,411 |
| Net asset value per share | EUR | 5.06 | 5.02 | 4.98 |
| **GBP Hedged (Dist)** | | | | |
| Net asset value | GBP'000 | 179,588 | 8,036 | 9,377 |
| Shares in issue | | 35,142,947 | 1,614,265 | 1,914,756 |
| Net asset value per share | GBP | 5.11 | 4.98 | 4.90 |
| **MXN Hedged (Acc)** | | | | |
| Net asset value | MXN'000 | 21,746 | 14,424 | 130,414 |
| Shares in issue | | 3,269 | 2,389 | 24,155 |
| Net asset value per share | MXN | 6,652.13 | 6,037.62 | 5,399.06 |
| **USD (Acc)** | | | | |
| Net asset value | USD'000 | 2,776,856 | 1,923,825 | 1,366,515 |
| Shares in issue | | 496,597,556 | 366,692,910 | 275,087,150 |
| Net asset value per share | USD | 5.59 | 5.25 | 4.97 |
| **USD (Dist)** | | | | |
| Net asset value | USD'000 | 903,197 | 872,540 | 732,529 |
| Shares in issue | | 213,081,200 | 211,543,220 | 181,113,262 |
| Net asset value per share | USD | 4.24 | 4.12 | 4.04 |

**15. Exchange rates**

The rates of exchange ruling at 31 May 2026 and 31 May 2025 were:

| | | 31 May 2026 | 31 May 2025 |
|---|---|---|---|
| GBP1= | EUR | 1.1551 | 1.1879 |
| | SEK | 12.4460 | 12.9528 |
| | USD | 1.3480 | 1.3486 |
| EUR1= | CHF | 0.9118 | 0.9327 |
| | DKK | 7.4735 | 7.4594 |
| | GBP | 0.8657 | 0.8418 |
| | JPY | 185.7667 | 163.8109 |
| | MXN | 20.2360 | 22.0307 |
| | NOK | 10.7770 | 11.5990 |
| | SEK | 10.7747 | 10.9040 |
| | USD | 1.1669 | 1.1353 |

**15. Exchange rates (continued)**

| | | 31 May 2026 | 31 May 2025 |
|---|---|---|---|
| SEK1= | CHF | 0.0846 | 0.0855 |
| | EUR | 0.0928 | 0.0917 |
| | GBP | 0.0803 | 0.0772 |
| | USD | 0.1083 | 0.1041 |
| USD1= | AED | 3.6729 | 3.6730 |
| | AUD | 1.3899 | 1.5539 |
| | BRL | 5.0582 | 5.7321 |
| | CAD | 1.3776 | 1.3750 |
| | CHF | 0.7814 | 0.8216 |
| | CLP | 889.9450 | 945.2650 |
| | CNH | 6.7615 | 7.2017 |
| | CNY | 6.7686 | 7.1958 |
| | COP | 3,663.7500 | 4,162.9950 |
| | CZK | 20.8162 | 21.9860 |
| | DKK | 6.4043 | 6.5708 |
| | EGP | 52.2200 | 49.7200 |
| | EUR | 0.8569 | 0.8809 |
| | GBP | 0.7419 | 0.7415 |
| | HKD | 7.8374 | 7.8416 |
| | HUF | 303.3978 | 355.8688 |
| | IDR | 17,870.0000 | 16,290.0000 |
| | ILS | 2.8035 | 3.5192 |
| | INR | 95.0000 | 85.5750 |
| | JPY | 159.1900 | 144.2950 |
| | KRW | 1,507.0000 | 1,379.7000 |
| | KWD | 0.3094 | 0.3069 |
| | MXN | 17.3410 | 19.4060 |
| | MYR | 3.9650 | 4.2565 |
| | NOK | 9.2352 | 10.2172 |
| | NZD | 1.6703 | 1.6749 |
| | PHP | 61.5975 | 55.7950 |
| | PKR | 278.5500 | 281.9750 |
| | PLN | 3.6218 | 3.7446 |
| | QAR | 3.6410 | 3.6410 |
| | RUB | 71.0250 | 78.6250 |
| | SAR | 3.7526 | 3.7517 |
| | SEK | 9.2333 | 9.6050 |
| | SGD | 1.2754 | 1.2896 |
| | THB | 32.5450 | 32.8275 |
| | TRY | 45.8918 | 39.2418 |
| | TWD | 31.3255 | 29.9685 |
| | ZAR | 16.1951 | 18.0575 |

**15. Exchange rates (continued)**

The average rates of exchange for the financial years end were:

| | | 31 May 2026 | 31 May 2025 |
|---|---|---|---|
| GBP1= | EUR | 1.1521 | 1.1902 |
| | SEK | 12.5800 | 13.4594 |
| | USD | 1.3441 | 1.2876 |

**16. Related party transactions**

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial year ended 31 May 2026:

| | |
|---|---|
| Board of Directors of the Entity | |
| Manager: | *BlackRock Asset Management Ireland Limited* |
| Investment Manager, Promoter and Securities Lending Agent: | *BlackRock Advisors (UK) Limited* |
| Sub-Investment Managers: | *BlackRock Financial Management, Inc.*<br>*BlackRock (Singapore) Limited*<br>*BlackRock Asset Management North Asia Limited*<br>*BlackRock Asset Management Deutschland AG* |
| Representative in Switzerland: | *BlackRock Asset Management Schweiz AG* |

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc., a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

| Fund name | Sub-Investment Manager |
|---|---|
| iShares $ Short Duration Corp Bond UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares $ Treasury Bond 0-3 Month UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares $ Treasury Bond 20+yr UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares $ Ultrashort Bond ESG SRI UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares $ Ultrashort Bond UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares £ Ultrashort Bond ESG SRI UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares £ Ultrashort Bond UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares € Govt Bond 0-3 Month UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares € Govt Bond 20yr Target Duration UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares € Ultrashort Bond ESG SRI UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares € Ultrashort Bond UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares Ageing Population UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Automation & Robotics UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares China CNY Bond UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |

**16. Related party transactions (continued)**

| Fund name | Sub-Investment Manager |
|---|---|
| iShares China CNY Govt Bond UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares Copper Miners UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Digital Entertainment and Education UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Digital Security UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Digitalisation UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge MSCI EM Value Factor UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge MSCI Europe Momentum Factor UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge MSCI Europe Quality Factor UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge MSCI Europe Value Factor UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge MSCI USA Momentum Factor UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge MSCI USA Quality Factor UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge MSCI USA Value Factor UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge MSCI World Momentum Factor UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge MSCI World Quality Factor UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Edge MSCI World Value Factor UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Electric Vehicles and Driving Technology UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Energy Storage & Hydrogen UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Essential Metals Producers UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares Healthcare Innovation UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Inclusion and Diversity UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares India INR Govt Bond UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |
| iShares Lithium & Battery Producers UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Metaverse UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |

**16. Related party transactions (continued)**

| Fund name | Sub-Investment Manager |
|---|---|
| iShares MSCI ACWI Screened UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI ACWI SRI UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI China A UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI China Tech UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI China UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI EM CTB Enhanced ESG UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI EM ex-China UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI EM IMI Screened UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI EM SRI UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI EMU CTB Enhanced ESG UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI EMU Large Cap UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI EMU Mid Cap UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI EMU Screened UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI EMU SRI UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Europe CTB Enhanced ESG UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Europe Screened UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI France UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Global Semiconductors UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI India UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Japan CTB Enhanced ESG UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Japan Screened UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc) | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |

**16. Related party transactions (continued)**

| Fund name | Sub-Investment Manager |
|---|---|
| iShares MSCI Japan SRI UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI USA CTB Enhanced ESG UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI USA Leaders UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI USA Momentum Factor Advanced UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI USA Screened UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI USA SRI UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI USA Value Factor Advanced UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World CTB Enhanced ESG UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Mid-Cap Equal Weight UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Momentum Factor Advanced UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Quality Factor Advanced UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Screened UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World SRI UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Value Factor Advanced UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares NASDAQ US Biotechnology UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Nuclear Energy and Uranium Mining UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares OMX Stockholm Capped UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Quantum Computing UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Smart City Infrastructure UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares STOXX Europe Equity Multifactor UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares STOXX USA Equity Multifactor UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares STOXX World Equity Multifactor UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |

**16. Related party transactions (continued)**

| Fund name | Sub-Investment Manager |
|---|---|
| iShares US Mortgage Backed Securities UCITS ETF | BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited |

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

Fees paid to the Manager and Investment Manager during the financial year, the nature of these transactions and balances outstanding at the financial year end are disclosed in note 6 and note 12 respectively.

The Directors as at 31 May 2026 are presented in the table below:

| Director | Employee of the BlackRock Group | Director of BlackRock affiliates and/or other funds managed by BlackRock |
|---|---|---|
| *William McKechnie* | *No* | *Yes* |
| *Padraig Kenny* | *No* | *Yes* |
| *Ros O'Shea* | *No* | *Yes* |
| *Deirdre Somers* | *No* | *Yes* |
| *Manuela Sperandeo* | *Yes* | *Yes* |

Directors' fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relates to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

**Holdings in other funds managed by BlackRock/BlackRock affiliates**

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income on the income statement. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

| Investments | Fee paid by Fund |
|---|---|
| **Investment Company – UCITS authorised in Ireland by CBI** | |
| *BlackRock ICS Euro Liquid Environmentally Aware Fund* | *Annual expense capped at 0.03% of NAV[1]* |
| *BlackRock ICS Euro Liquidity Fund* | *Annual expense capped at 0.03% of NAV[1]* |
| *BlackRock ICS Sterling Liquid Environmentally Aware Fund* | *Annual expense capped at 0.03% of NAV[1]* |
| *BlackRock ICS Sterling Liquidity Fund* | *Annual expense capped at 0.03% of NAV[1]* |
| *BlackRock ICS US Dollar Liquid Environmentally Aware Fund* | *Annual expense capped at 0.03% of NAV[1]* |
| *BlackRock ICS US Dollar Liquidity Fund* | *Annual expense capped at 0.03% of NAV[1]* |
| **Investment Company – UCITS authorised in Germany by Federal Agency for Financial Services Supervision (BaFin)** | |
| *iShares MSCI Brazil UCITS ETF (DE)* | *Annual expense capped at 0.27% of NAV[1]* |

**16. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Investments | Fee paid by Fund |
|---|---|
| **Blackrock affiliates** | |
| *BlackRock, Inc.* | *N/A* |

[1]The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

The following tables detail the transactions with entities considered to be related parties:

As at 31 May 2026:

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares $ Short Duration Corp Bond UCITS ETF | BlackRock ICS U.S. Dollar Liquid Environmentally Aware Fund | USD | 109,321 | (28) | 3 | - |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF | BlackRock ICS U.S. Dollar Liquid Environmentally Aware Fund | USD | 6,179 | 1 | 2 | - |
| iShares $ Treasury Bond 0-3 Month UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 610,847 | - | - | - |
| iShares $ Treasury Bond 20+yr UCITS ETF | BlackRock ICS U.S. Dollar Liquid Environmentally Aware Fund | USD | 61,052 | 1 | 1 | - |
| iShares $ Ultrashort Bond ESG SRI UCITS ETF | BlackRock ICS U.S. Dollar Liquid Environmentally Aware Fund | USD | 779 | -[x] | - | - |
| iShares $ Ultrashort Bond UCITS ETF | BlackRock ICS U.S. Dollar Liquid Environmentally Aware Fund | USD | 96,565 | 2 | -[x] | - |
| iShares £ Ultrashort Bond ESG SRI UCITS ETF | BlackRock ICS Sterling Liquid Environmentally Aware Fund | GBP | 3,492 | (2) | -[x] | - |
| iShares £ Ultrashort Bond UCITS ETF | BlackRock ICS Sterling Liquid Environmentally Aware Fund | GBP | 85,304 | (47) | 6 | - |

**16. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares € Govt Bond 0-3 Month UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 2,963 | 11 | 28 | - |
| iShares € Govt Bond 20yr Target Duration UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 2,189 | 15 | (1) | - |
| iShares € Ultrashort Bond ESG SRI UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 22,074 | 356 | 8 | - |
| iShares € Ultrashort Bond UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 125,420 | 3,870 | (3) | - |
| iShares Ageing Population UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 6,555 | - | - | - |
| iShares Automation & Robotics UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 6,140 | - | - | - |
| iShares China CNY Bond UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | - | - | - | - |
| iShares Digital Security UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 5,103 | - | - | - |
| iShares Digitalisation UCITS ETF | BlackRock ICS Sterling Liquidity Fund | GBP | 89 | -[x] | (1) | - |
| iShares Digitalisation UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | - | - | - | - |
| iShares Edge MSCI EM Value Factor UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 476 | - | - | - |
| iShares Edge MSCI Europe Momentum Factor UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 2,184 | 23 | 1 | - |

**16. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares Edge MSCI Europe Quality Factor UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 1,382 | 18 | -[x] | - |
| iShares Edge MSCI Europe Value Factor UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 12,640 | 68 | -[x] | - |
| iShares Edge MSCI USA Momentum Factor UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 1,121 | - | - | - |
| iShares Edge MSCI USA Momentum Factor UCITS ETF | Blackrock, Inc. | USD | - | (182) | - | - |
| iShares Edge MSCI USA Quality Factor UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 199 | - | - | - |
| iShares Edge MSCI USA Quality Factor UCITS ETF | Blackrock, Inc. | USD | 11,666 | 6,752 | (4,554) | 288 |
| iShares Edge MSCI USA Value Factor UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 7,572 | - | - | - |
| iShares Edge MSCI World Momentum Factor UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 966 | - | - | - |
| iShares Edge MSCI World Momentum Factor UCITS ETF | Blackrock, Inc. | USD | - | (803) | - | - |
| iShares Edge MSCI World Quality Factor UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 7 | - | - | - |
| iShares Edge MSCI World Quality Factor UCITS ETF | Blackrock, Inc. | USD | 27,481 | 1,954 | (307) | 419 |

NOTES TO THE FINANCIAL STATEMENTS (continued)

**16. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares Edge MSCI World Value Factor UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 15,362 | - | - | - |
| iShares Energy Storage & Hydrogen UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 24 | - | - | - |
| iShares Essential Metals Producers UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 394 | - | - | - |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF | BlackRock ICS U.S. Dollar Liquid Environmentally Aware Fund | USD | 7,966 | 1 | -[x] | - |
| iShares Healthcare Innovation UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 259 | - | - | - |
| iShares Inclusion and Diversity UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | - | - | - | - |
| iShares Inclusion and Diversity UCITS ETF | Blackrock, Inc. | USD | 423 | 46 | (4) | 8 |
| iShares Metaverse UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 25 | - | - | - |
| iShares MSCI ACWI Screened UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 19,948 | - | - | - |
| iShares MSCI ACWI Screened UCITS ETF | Blackrock, Inc. | USD | 4,942 | 10 | (49) | 3 |
| iShares MSCI ACWI SRI UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 864 | - | - | - |
| iShares MSCI ACWI SRI UCITS ETF | Blackrock, Inc. | USD | 883 | - | 50 | 15 |

**16. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares MSCI China UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | - | - | - | - |
| iShares MSCI EM ex-China UCITS ETF | iShares MSCI Brazil UCITS ETF DE | USD | 339,799 | 1,184 | 71,648 | - |
| iShares MSCI EM IMI Screened UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 305 | - | - | - |
| iShares MSCI EM SRI UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 8,485 | (6) | - | - |
| iShares MSCI EMU Large Cap UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 723 | 2 | -[x] | - |
| iShares MSCI EMU Mid Cap UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 2,519 | 18 | -[x] | - |
| iShares MSCI EMU Screened UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 11,355 | 82 | (6) | - |
| iShares MSCI EMU SRI UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 241 | 4 | (1) | - |
| iShares MSCI Europe CTB Enhanced ESG UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 35,005 | 278 | (6) | - |
| iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 84 | -[x] | -[x] | - |
| iShares MSCI Europe Screened UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 15,118 | 216 | (44) | - |
| iShares MSCI France UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 991 | 4 | (1) | - |
| iShares MSCI Global Semiconductors UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 16,419 | - | - | - |

**16. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares MSCI Japan Screened UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 382 | - | - | - |
| iShares MSCI Japan SRI UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | - | -[x] | - | - |
| iShares MSCI USA CTB Enhanced ESG UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 56,839 | - | - | - |
| iShares MSCI USA CTB Enhanced ESG UCITS ETF | Blackrock, Inc. | USD | 44,554 | 432 | (1,664) | 630 |
| iShares MSCI USA Leaders UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 12 | - | - | - |
| iShares MSCI USA Leaders UCITS ETF | Blackrock, Inc. | USD | 89 | -[x] | 3 | 1 |
| iShares MSCI USA Screened UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 20,157 | - | - | - |
| iShares MSCI USA Screened UCITS ETF | Blackrock, Inc. | USD | 50,830 | 1,714 | 388 | 815 |
| iShares MSCI USA SRI UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | - | - | - | - |
| iShares MSCI USA SRI UCITS ETF | Blackrock, Inc. | USD | 40,443 | 6,255 | (2,637) | 786 |
| iShares MSCI World CTB Enhanced ESG UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 1,417 | - | - | - |
| iShares MSCI World CTB Enhanced ESG UCITS ETF | Blackrock, Inc. | USD | 2,815 | 221 | (27) | 54 |
| iShares MSCI World Momentum Factor Advanced UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | - | (3) | - | - |

**16. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares MSCI World Quality Factor Advanced UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 14 | - | - | - |
| iShares MSCI World Screened UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 15,257 | - | - | - |
| iShares MSCI World Screened UCITS ETF | Blackrock, Inc. | USD | 13,076 | 372 | 241 | 210 |
| iShares MSCI World SRI UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 6,444 | - | - | - |
| iShares MSCI World SRI UCITS ETF | Blackrock, Inc. | USD | 76,729 | 5,726 | 391 | 1,421 |
| iShares Nuclear Energy and Uranium Mining UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 142 | - | - | - |
| iShares Smart City Infrastructure UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | - | - | - | - |
| iShares STOXX Europe Equity Multifactor UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 3,616 | 25 | (1) | - |
| iShares STOXX USA Equity Multifactor UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 30 | - | - | - |
| iShares STOXX USA Equity Multifactor UCITS ETF | Blackrock, Inc. | USD | 18 | -[x] | 1 | -[x] |

NOTES TO THE FINANCIAL STATEMENTS (continued)

**16. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares STOXX World Equity Multifactor UCITS ETF | BlackRock ICS U.S. Dollar Liquidity Fund | USD | 5 | - | - | - |
| iShares US Mortgage Backed Securities UCITS ETF | BlackRock ICS U.S. Dollar Liquid Environmentally Aware Fund | USD | 296,014 | (25) | (1) | - |

As at 31 May 2025:

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares $ Short Duration Corp Bond UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 100,095 | 8 | (2) | - |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 38,363 | 8 | 1 | - |
| iShares $ Treasury Bond 0-3 Month UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 97,515 | - | - | - |
| iShares $ Treasury Bond 0-3 Month UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | - | 1 | - | - |
| iShares $ Treasury Bond 20+yr UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 59,509 | 11 | - × | - |
| iShares $ Ultrashort Bond ESG SRI UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 498 | - × | - × | - |
| iShares $ Ultrashort Bond UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 58,871 | (4) | - × | - |

**16. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares £ Ultrashort Bond ESG SRI UCITS ETF | BlackRock ICS Sterling Liquid Environmentally Aware Fund | GBP | 100 | (1) | 3 | - |
| iShares £ Ultrashort Bond UCITS ETF | BlackRock ICS Sterling Liquid Environmentally Aware Fund | GBP | 506 | (4) | 15 | - |
| iShares € Govt Bond 0-3 Month UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 696 | 3 | 3 | - |
| iShares € Govt Bond 20yr Target Duration UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 2,768 | 25 | (1) | - |
| iShares € Ultrashort Bond ESG SRI UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 9,664 | 284 | - × | - |
| iShares € Ultrashort Bond ESG SRI UCITS ETF | BlackRock, Inc. | EUR | - | - | - | 25 |
| iShares € Ultrashort Bond UCITS ETF | BlackRock ICS Euro Liquid Environmentally Aware Fund | EUR | 169,828 | 3,172 | 18 | - |
| iShares € Ultrashort Bond UCITS ETF | BlackRock, Inc. | EUR | - | - | - | 157 |
| iShares Ageing Population UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 3,343 | - | - | - |
| iShares China CNY Bond UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 648 | - | - | - |
| iShares Digital Security UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 2,197 | - | - | - |
| iShares Digitalisation UCITS ETF | BlackRock ICS Sterling Liquidity Fund | GBP | 21 | (14) | - × | - |
| iShares Digitalisation UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 254 | - | - | - |

NOTES TO THE FINANCIAL STATEMENTS (continued)

**16. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares Edge MSCI EM Value Factor UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 827 | - | - | - |
| iShares Edge MSCI Europe Momentum Factor UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 7,369 | 13 | 1 | - |
| iShares Edge MSCI Europe Quality Factor UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 2,037 | 20 | - × | - |
| iShares Edge MSCI Europe Value Factor UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 11,784 | 77 | (6) | - |
| iShares Edge MSCI USA Momentum Factor UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 1,176 | - | - | - |
| iShares Edge MSCI USA Momentum Factor UCITS ETF | BlackRock, Inc. | USD | 6,871 | (206) | (182) | 58 |
| iShares Edge MSCI USA Quality Factor UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 2,421 | - | - | - |
| iShares Edge MSCI USA Quality Factor UCITS ETF | BlackRock, Inc. | USD | 27,029 | 1,796 | 6,562 | 244 |
| iShares Edge MSCI USA Quality Factor UCITS ETF | BlackRock, Inc. | USD | - | 386 | - | 259 |
| iShares Edge MSCI World Momentum Factor UCITS ETF | BlackRock, Inc. | USD | 16,802 | (101) | (803) | 142 |
| iShares Edge MSCI World Quality Factor UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 8,415 | - | - | - |

**16. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares Edge MSCI World Quality Factor UCITS ETF | BlackRock, Inc. | USD | 25,721 | 1,485 | 6,226 | 234 |
| iShares Edge MSCI World Quality Factor UCITS ETF | BlackRock, Inc. | USD | - | 236 | - | 239 |
| iShares Edge MSCI World Value Factor UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 13,855 | - | - | - |
| iShares Energy Storage & Hydrogen UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 7 | - | - | - |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 3,080 | - × | - × | - |
| iShares Healthcare Innovation UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 226 | - | - | - |
| iShares Inclusion and Diversity UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 5 | - | - | - |
| iShares Inclusion and Diversity UCITS ETF | BlackRock, Inc. | USD | 482 | 39 | 113 | 5 |
| iShares Inclusion and Diversity UCITS ETF | BlackRock, Inc. | USD | - | 25 | - | 6 |
| iShares India INR Govt Bond UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | - | - × | - | - |
| iShares Metaverse UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 10,365 | - | - | - |
| iShares MSCI ACWI SRI UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 494 | - | - | - |

NOTES TO THE FINANCIAL STATEMENTS (continued)

**16. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares MSCI ACWI SRI UCITS ETF | BlackRock, Inc. | USD | 710 | 3 | 109 | 6 |
| iShares MSCI ACWI SRI UCITS ETF | BlackRock, Inc. | USD | - | 3 | - | 4 |
| iShares MSCI China UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 1,930 | - | - | - |
| iShares MSCI EM ex-China UCITS ETF | iShares MSCI Brazil UCITS ETF (DE) | USD | 153,837 | (916) | 1,640 | - |
| iShares MSCI EM IMI Screened UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 40,045 | - | - | - |
| iShares MSCI EM SRI UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 6 | - | - | - |
| iShares MSCI EMU Large Cap UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 827 | - × | - × | - |
| iShares MSCI EMU Mid Cap UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 2,215 | 1 | 1 | - |
| iShares MSCI EMU Screened UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 15,051 | 93 | 5 | - |
| iShares MSCI EMU SRI UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 755 | 6 | - × | - |
| iShares MSCI Europe CTB Enhanced ESG UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 43,111 | 352 | 42 | - |
| iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 187 | - × | - × | - |
| iShares MSCI Europe Screened UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 38,670 | 147 | 42 | - |

**16. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares MSCI France UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 1,602 | 3 | 1 | - |
| iShares MSCI Global Semiconductors UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | - | 4 | - | - |
| iShares MSCI Japan SRI UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | - × | - | - | - |
| iShares MSCI USA CTB Enhanced ESG UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 24,976 | - | - | - |
| iShares MSCI USA CTB Enhanced ESG UCITS ETF | BlackRock, Inc. | USD | 15,079 | 578 | 2,984 | 131 |
| iShares MSCI USA CTB Enhanced ESG UCITS ETF | BlackRock, Inc. | USD | - | 182 | - | 124 |
| iShares MSCI USA Leaders UCITS ETF | BlackRock, Inc. | USD | 46 | - × | (2) | - × |
| iShares MSCI USA Screened UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 10,577 | - | - | - |
| iShares MSCI USA Screened UCITS ETF | BlackRock, Inc. | USD | 40,902 | 631 | 6,584 | 285 |
| iShares MSCI USA Screened UCITS ETF | BlackRock, Inc. | USD | - | 270 | - | 245 |
| iShares MSCI USA SRI UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 185 | - | - | - |
| iShares MSCI USA SRI UCITS ETF | BlackRock, Inc. | USD | 48,439 | 7,579 | 12,659 | 540 |
| iShares MSCI USA SRI UCITS ETF | BlackRock, Inc. | USD | - | 4,264 | - | 711 |
| iShares MSCI World CTB Enhanced ESG UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 40,593 | - | - | - |

NOTES TO THE FINANCIAL STATEMENTS (continued)

**16. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares MSCI World CTB Enhanced ESG UCITS ETF | BlackRock, Inc. | USD | 2,899 | 110 | 549 | 24 |
| iShares MSCI World CTB Enhanced ESG UCITS ETF | BlackRock, Inc. | USD | - | 50 | - | 24 |
| iShares MSCI World Momentum Factor Advanced UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 3 | - | - | - |
| iShares MSCI World Screened UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 22,484 | - | - | - |
| iShares MSCI World Screened UCITS ETF | BlackRock, Inc. | USD | 10,854 | 165 | 2,060 | 92 |
| iShares MSCI World Screened UCITS ETF | BlackRock, Inc. | USD | - | 7 | - | 72 |
| iShares MSCI World SRI UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 29,323 | - | - | - |
| iShares MSCI World SRI UCITS ETF | BlackRock, Inc. | USD | - | 1,730 | - | 766 |
| iShares MSCI World SRI UCITS ETF | BlackRock, Inc. | USD | 77,169 | 2,976 | 19,704 | 743 |
| iShares Smart City Infrastructure UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 334 | - | - | - |
| iShares STOXX Europe Equity Multifactor UCITS ETF | BlackRock ICS Euro Liquidity Fund | EUR | 1,155 | 14 | 3 | - |
| iShares STOXX USA Equity Multifactor UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 298 | - | - | - |

**16. Related party transactions (continued)**

**Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):**

| Fund name | Investment | Currency | Fair value '000 | Net realised gain/(loss) '000 | Change in unrealised gains/(losses) '000 | Income/ (expense) '000 |
|---|---|---|---|---|---|---|
| iShares STOXX USA Equity Multifactor UCITS ETF | BlackRock, Inc. | USD | 18 | - × | - × | - × |
| iShares STOXX World Equity Multifactor UCITS ETF | BlackRock ICS US Dollar Liquidity Fund | USD | 1,055 | - | - | - |
| iShares US Mortgage Backed Securities UCITS ETF | BlackRock ICS US Dollar Liquid Environmentally Aware Fund | USD | 240,103 | 48 | (3) | - |

× Values which are less than 500 in each Fund's base currency, have been rounded down to zero.

**Significant investors**

As at 31 May 2026 and 31 May 2025, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositaries ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depositary to the ICSDs and onwards to the participants of the ICSDs.

**Securities lending**

All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

**Other reimbursements**

During the financial year, no Funds within the Entity received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Funds by Central Securities Depositories for delays in security settlements (31 May 2025: Nil).

No provisions have been recognised by the Funds against amounts due from related parties at the financial year end date (31 May 2025: Nil).

No amounts have been written off in the financial year in respect of amounts due to or from related parties (31 May 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (31 May 2025: Nil).

**17. Commitments and contingent liabilities**

There were no significant commitments or contingent liabilities at the financial years ended 31 May 2026 and 31 May 2025.

**18. Statutory information**

The following fees were included in management fees for the financial year:

| | 2026 EUR'000 | 2025 EUR'000 |
|---|---|---|
| Directors' fees | (89) | (89) |
| Audit fees (including expenses) relating to the audit of the annual financial statements | (534) | (523) |
| Audit fees relating to other assurance services | (3) | - |

Directors' fees will not exceed the sum of EUR40,000 per annum per Director without the approval of the Board of Directors. There were no other assurance, tax, advisory or non-audit fees other than the audit fees disclosed above paid to Deloitte Ireland LLP in Dublin, Ireland as the Statutory Auditor of the Entity as no other services were provided.

**19. Subsequent events**

On 2 June 2026, an updated prospectus was issued by the Entity to include iShares Space Technologies UCITS ETF.

On 5 June 2026, iShares Space Technologies UCITS ETF was launched.

On 22 June 2026, an updated prospectus was issued by the Entity to update benchmark index description for iShares Quantum Computing UCITS ETF and to update the primary market initial dealing timetable.

On 29 June 2026, an updated prospectus was issued by the Entity to update investment policy from non-replicating to replicating strategy for following funds: iShares Edge MSCI Europe Quality Factor UCITS ETF, iShares Edge MSCI World Value Factor UCITS ETF, iShares MSCI EMU CTB Enhanced ESG UCITS ETF and iShares MSCI EMU Screened UCITS ETF.

On 27 July 2026, an updated prospectus was issued by the Entity to update the primary market initial dealing timetable for iShares MSCI USA Quality Factor Advanced UCITS ETF.

On 31 July 2026, an updated prospectus was issued by the Entity to re-update the primary market initial dealing timetable for iShares MSCI USA Quality Factor Advanced UCITS ETF and to update the minimum % of net asset value invested in equities for iShares MSCI China Tech UCITS ETF.

Other than the above, there have been no events subsequent to the financial year end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial year ended 31 May 2026.

**20. Approval date**

The financial statements were approved by the Directors on 26 August 2026.

## SCHEDULE OF INVESTMENTS

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 97.88%)** | | | | |
| **Corporate debt instruments (31 May 2025: 97.88%)** | | | | |
| | | **Australia (31 May 2025: 1.51%)** | | |
| USD | 1,375,000 | Australia & New Zealand Banking Group Ltd., 3.92%, 30/09/2027 | 1,372 | 0.02 |
| USD | 1,720,000 | Australia & New Zealand Banking Group Ltd., 3.92%, 08/12/2028 | 1,706 | 0.02 |
| USD | 3,425,000 | Australia & New Zealand Banking Group Ltd., 4.36%, 18/06/2028 | 3,432 | 0.04 |
| USD | 3,550,000 | Australia & New Zealand Banking Group Ltd., 4.42%, 16/12/2026 | 3,556 | 0.04 |
| USD | 1,735,000 | Australia & New Zealand Banking Group Ltd., 4.62%, 16/12/2029 | 1,753 | 0.02 |
| USD | 2,940,000 | Australia & New Zealand Banking Group Ltd., 4.75%, 18/01/2027 | 2,952 | 0.03 |
| USD | 1,175,000 | Australia & New Zealand Banking Group Ltd., 4.90%, 16/07/2027 | 1,185 | 0.01 |
| USD | 3,675,000 | BHP Billiton Finance USA Ltd., 4.75%, 28/02/2028^ | 3,702 | 0.04 |
| USD | 2,635,000 | BHP Billiton Finance USA Ltd., 5.00%, 21/02/2030 | 2,677 | 0.03 |
| USD | 2,515,000 | BHP Billiton Finance USA Ltd., 5.10%, 08/09/2028 | 2,552 | 0.03 |
| USD | 2,032,000 | BHP Billiton Finance USA Ltd., 5.25%, 08/09/2026 | 2,037 | 0.02 |
| USD | 2,350,000 | BHP Billiton Finance USA Ltd., 5.25%, 08/09/2030 | 2,411 | 0.03 |
| USD | 1,590,000 | Commonwealth Bank of Australia, 4.15%, 01/10/2030 | 1,569 | 0.02 |
| USD | 2,190,000 | Commonwealth Bank of Australia, 4.36%, 27/03/2029 | 2,192 | 0.03 |
| USD | 1,270,000 | Commonwealth Bank of Australia, 4.42%, 14/03/2028^ | 1,275 | 0.01 |
| USD | 4,555,000 | Commonwealth Bank of Australia, 4.58%, 27/11/2026 | 4,567 | 0.05 |
| USD | 3,022,000 | National Australia Bank Ltd., 2.50%, 12/07/2026 | 3,017 | 0.04 |
| USD | 2,500,000 | National Australia Bank Ltd., 3.85%, 13/12/2028 | 2,478 | 0.03 |
| USD | 2,876,000 | National Australia Bank Ltd., 3.91%, 09/06/2027 | 2,871 | 0.03 |
| USD | 1,275,000 | National Australia Bank Ltd., 4.15%, 13/01/2031^ | 1,259 | 0.01 |
| USD | 3,585,000 | National Australia Bank Ltd., 4.31%, 13/06/2028 | 3,589 | 0.04 |
| USD | 2,250,000 | National Australia Bank Ltd., 4.43%, 04/06/2029 | 2,252 | 0.03 |
| USD | 3,380,000 | National Australia Bank Ltd., 4.50%, 26/10/2027 | 3,396 | 0.04 |
| USD | 2,230,000 | National Australia Bank Ltd., 4.53%, 13/06/2030^ | 2,241 | 0.03 |
| USD | 1,875,000 | National Australia Bank Ltd., 4.79%, 10/01/2029^ | 1,905 | 0.02 |
| USD | 2,230,000 | National Australia Bank Ltd., 4.90%, 13/06/2028^ | 2,259 | 0.03 |
| USD | 1,460,000 | National Australia Bank Ltd., 4.90%, 14/01/2030^ | 1,484 | 0.02 |
| USD | 2,275,000 | National Australia Bank Ltd., 4.94%, 12/01/2028 | 2,301 | 0.03 |
| USD | 2,305,000 | National Australia Bank Ltd., 5.09%, 11/06/2027^ | 2,329 | 0.03 |
| USD | 2,150,000 | Rio Tinto Finance USA Ltd., 7.12%, 15/07/2028 | 2,271 | 0.03 |
| USD | 5,165,000 | Westpac Banking Corp., 1.15%, 03/06/2026 | 5,164 | 0.06 |
| USD | 3,325,000 | Westpac Banking Corp., 1.95%, 20/11/2028 | 3,148 | 0.04 |
| USD | 1,535,000 | Westpac Banking Corp., 2.65%, 16/01/2030 | 1,447 | 0.02 |
| USD | 2,345,000 | Westpac Banking Corp., 2.70%, 19/08/2026 | 2,338 | 0.03 |
| USD | 1,850,000 | Westpac Banking Corp., 3.35%, 08/03/2027 | 1,840 | 0.02 |
| USD | 2,865,000 | Westpac Banking Corp., 3.40%, 25/01/2028^ | 2,832 | 0.03 |
| USD | 995,000 | Westpac Banking Corp., 4.04%, 26/08/2027 | 994 | 0.01 |
| USD | 1,790,000 | Westpac Banking Corp., 4.15%, 11/05/2028 | 1,789 | 0.02 |
| USD | 3,440,000 | Westpac Banking Corp., 4.35%, 01/07/2030 | 3,435 | 0.04 |
| USD | 2,000,000 | Westpac Banking Corp., 4.45%, 12/06/2031 | 1,991 | 0.02 |
| **Corporate debt instruments (continued)** | | | | |
| | | **Australia (continued)** | | |
| USD | 1,460,000 | Westpac Banking Corp., 4.60%, 20/10/2026 | 1,463 | 0.02 |
| USD | 1,070,000 | Westpac Banking Corp., 5.05%, 16/04/2029^ | 1,093 | 0.01 |
| USD | 2,190,000 | Westpac Banking Corp., 5.46%, 18/11/2027 | 2,230 | 0.03 |
| USD | 2,775,000 | Westpac Banking Corp., 5.53%, 17/11/2028 | 2,861 | 0.03 |
| USD | 1,700,000 | Woodside Finance Ltd., 4.90%, 19/05/2028 | 1,711 | 0.02 |
| USD | 3,195,000 | Woodside Finance Ltd., 5.40%, 19/05/2030^ | 3,256 | 0.04 |
| | | **Total Australia** | **110,182** | **1.29** |
| | | **Bermuda (31 May 2025: 0.03%)** | | |
| USD | 1,585,000 | Enstar Group Ltd., 4.95%, 01/06/2029 | 1,582 | 0.02 |
| | | **Total Bermuda** | **1,582** | **0.02** |
| | | **Canada (31 May 2025: 4.19%)** | | |
| USD | 4,650,000 | Bank of Montreal, 1.25%, 15/09/2026 | 4,615 | 0.05 |
| USD | 2,060,000 | Bank of Montreal, 2.65%, 08/03/2027 | 2,039 | 0.02 |
| USD | 3,920,000 | Bank of Montreal, 4.06%, 22/09/2028 | 3,902 | 0.05 |
| USD | 290,000 | Bank of Montreal, 4.10%, 15/12/2027 | 290 | 0.00 |
| USD | 2,310,000 | Bank of Montreal, 4.34%, 19/03/2030 | 2,298 | 0.03 |
| USD | 1,450,000 | Bank of Montreal, 4.55%, 02/06/2029 | 1,451 | 0.02 |
| USD | 2,905,000 | Bank of Montreal, 4.57%, 10/09/2027 | 2,906 | 0.03 |
| USD | 2,315,000 | Bank of Montreal, 4.64%, 10/09/2030 | 2,317 | 0.03 |
| USD | 2,390,000 | Bank of Montreal, 4.70%, 14/09/2027 | 2,401 | 0.03 |
| USD | 2,275,000 | Bank of Montreal, 5.00%, 27/01/2029 | 2,295 | 0.03 |
| USD | 4,205,000 | Bank of Montreal, 5.20%, 01/02/2028 | 4,260 | 0.05 |
| USD | 2,450,000 | Bank of Montreal, 5.27%, 11/12/2026 | 2,465 | 0.03 |
| USD | 3,300,000 | Bank of Montreal, 5.30%, 05/06/2026 | 3,300 | 0.04 |
| USD | 1,045,000 | Bank of Montreal, 5.37%, 04/06/2027 | 1,058 | 0.01 |
| USD | 3,300,000 | Bank of Montreal, 5.72%, 25/09/2028 | 3,389 | 0.04 |
| USD | 3,845,000 | Bank of Nova Scotia, 1.30%, 15/09/2026 | 3,815 | 0.04 |
| USD | 2,370,000 | Bank of Nova Scotia, 1.35%, 24/06/2026 | 2,366 | 0.03 |
| USD | 1,030,000 | Bank of Nova Scotia, 1.95%, 02/02/2027 | 1,016 | 0.01 |
| USD | 3,455,000 | Bank of Nova Scotia, 2.70%, 03/08/2026 | 3,447 | 0.04 |
| USD | 2,425,000 | Bank of Nova Scotia, 2.95%, 11/03/2027 | 2,403 | 0.03 |
| USD | 3,880,000 | Bank of Nova Scotia, 4.04%, 15/09/2028 | 3,862 | 0.05 |
| USD | 2,290,000 | Bank of Nova Scotia, 4.25%, 02/02/2030 | 2,266 | 0.03 |
| USD | 3,665,000 | Bank of Nova Scotia, 4.40%, 08/09/2028 | 3,667 | 0.04 |
| USD | 2,225,000 | Bank of Nova Scotia, 4.58%, 05/06/2029 | 2,225 | 0.03 |
| USD | 3,765,000 | Bank of Nova Scotia, 4.85%, 01/02/2030 | 3,797 | 0.04 |
| USD | 2,640,000 | Bank of Nova Scotia, 4.93%, 14/02/2029 | 2,660 | 0.03 |
| USD | 2,545,000 | Bank of Nova Scotia, 5.13%, 14/02/2031 | 2,582 | 0.03 |
| USD | 2,295,000 | Bank of Nova Scotia, 5.25%, 12/06/2028 | 2,336 | 0.03 |
| USD | 2,995,000 | Bank of Nova Scotia, 5.35%, 07/12/2026 | 3,014 | 0.04 |
| USD | 1,890,000 | Bank of Nova Scotia, 5.40%, 04/06/2027 | 1,913 | 0.02 |
| USD | 1,565,000 | Bank of Nova Scotia, 5.45%, 01/08/2029 | 1,608 | 0.02 |
| USD | 2,080,000 | Brookfield Asset Management Ltd., 4.65%, 15/11/2030^ | 2,061 | 0.02 |
| USD | 1,275,000 | Brookfield Asset Management Ltd., 4.83%, 15/04/2031 | 1,269 | 0.01 |
| USD | 1,350,000 | Brookfield Finance, Inc., 2.72%, 15/04/2031 | 1,229 | 0.01 |
| USD | 2,965,000 | Brookfield Finance, Inc., 3.90%, 25/01/2028^ | 2,935 | 0.03 |
| USD | 2,269,000 | Brookfield Finance, Inc., 4.25%, 02/06/2026 | 2,269 | 0.03 |
| USD | 2,765,000 | Brookfield Finance, Inc., 4.35%, 15/04/2030 | 2,720 | 0.03 |
| USD | 3,290,000 | Brookfield Finance, Inc., 4.85%, 29/03/2029 | 3,302 | 0.04 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Canada (continued)** | | |
| USD | 1,370,000 | Canadian Imperial Bank of Commerce, 1.25%, 22/06/2026 | 1,368 | 0.02 |
| USD | 1,280,000 | Canadian Imperial Bank of Commerce, 3.45%, 07/04/2027 | 1,273 | 0.01 |
| USD | 2,830,000 | Canadian Imperial Bank of Commerce, 4.24%, 08/09/2028 | 2,823 | 0.03 |
| USD | 3,990,000 | Canadian Imperial Bank of Commerce, 4.28%, 29/01/2030 | 3,952 | 0.05 |
| USD | 3,150,000 | Canadian Imperial Bank of Commerce, 4.51%, 11/09/2027 | 3,151 | 0.04 |
| USD | 1,780,000 | Canadian Imperial Bank of Commerce, 4.63%, 11/09/2030 | 1,778 | 0.02 |
| USD | 3,190,000 | Canadian Imperial Bank of Commerce, 4.86%, 13/01/2028 | 3,200 | 0.04 |
| USD | 4,430,000 | Canadian Imperial Bank of Commerce, 4.86%, 30/03/2029 | 4,461 | 0.05 |
| USD | 2,640,000 | Canadian Imperial Bank of Commerce, 5.00%, 28/04/2028 | 2,670 | 0.03 |
| USD | 3,135,000 | Canadian Imperial Bank of Commerce, 5.24%, 28/06/2027 | 3,169 | 0.04 |
| USD | 2,315,000 | Canadian Imperial Bank of Commerce, 5.24%, 13/01/2031 | 2,357 | 0.03 |
| USD | 2,970,000 | Canadian Imperial Bank of Commerce, 5.26%, 08/04/2029 | 3,028 | 0.04 |
| USD | 1,685,000 | Canadian Imperial Bank of Commerce, 5.93%, 02/10/2026 | 1,695 | 0.02 |
| USD | 2,485,000 | Canadian Imperial Bank of Commerce, 5.99%, 03/10/2028 | 2,567 | 0.03 |
| USD | 1,189,000 | Canadian Natural Resources Ltd., 2.95%, 15/07/2030 | 1,117 | 0.01 |
| USD | 2,960,000 | Canadian Natural Resources Ltd., 3.85%, 01/06/2027 | 2,948 | 0.03 |
| USD | 1,820,000 | Canadian Natural Resources Ltd., 5.00%, 15/12/2029 | 1,845 | 0.02 |
| USD | 4,740,000 | Canadian Pacific Railway Co., 1.75%, 02/12/2026 | 4,682 | 0.05 |
| USD | 1,330,000 | Canadian Pacific Railway Co., 2.05%, 05/03/2030 | 1,216 | 0.01 |
| USD | 1,775,000 | Canadian Pacific Railway Co., 4.00%, 01/06/2028 | 1,762 | 0.02 |
| USD | 1,200,000 | Canadian Pacific Railway Co., 4.00%, 15/03/2029 | 1,185 | 0.01 |
| USD | 1,485,000 | Canadian Pacific Railway Co., 4.80%, 30/03/2030 | 1,498 | 0.02 |
| USD | 1,000,000 | Cenovus Energy, Inc., 4.65%, 20/03/2031 | 992 | 0.01 |
| USD | 2,710,000 | CGI, Inc., 1.45%, 14/09/2026 | 2,688 | 0.03 |
| USD | 1,790,000 | CGI, Inc., 4.95%, 14/03/2030 | 1,785 | 0.02 |
| USD | 2,760,000 | CI Financial Corp., 3.20%, 17/12/2030 | 2,488 | 0.03 |
| USD | 1,685,000 | Deere Funding Canada Corp., 4.15%, 09/10/2030 | 1,659 | 0.02 |
| USD | 1,154,000 | Enbridge, Inc., 1.60%, 04/10/2026 | 1,144 | 0.01 |
| USD | 2,973,000 | Enbridge, Inc., 3.13%, 15/11/2029 | 2,835 | 0.03 |
| USD | 1,430,000 | Enbridge, Inc., 3.70%, 15/07/2027 | 1,420 | 0.02 |
| USD | 1,415,000 | Enbridge, Inc., 4.20%, 20/11/2028 | 1,405 | 0.02 |
| USD | 3,545,000 | Enbridge, Inc., 4.25%, 01/12/2026 | 3,546 | 0.04 |
| USD | 1,570,000 | Enbridge, Inc., 4.50%, 15/02/2031^ | 1,553 | 0.02 |
| USD | 2,195,000 | Enbridge, Inc., 4.85%, 27/03/2031 | 2,202 | 0.03 |
| USD | 1,480,000 | Enbridge, Inc., 4.90%, 20/06/2030^ | 1,491 | 0.02 |
| USD | 1,690,000 | Enbridge, Inc., 5.25%, 05/04/2027 | 1,703 | 0.02 |
| USD | 2,456,000 | Enbridge, Inc., 5.30%, 05/04/2029 | 2,503 | 0.03 |
| USD | 2,950,000 | Enbridge, Inc., 5.90%, 15/11/2026 | 2,968 | 0.03 |
| USD | 2,240,000 | Enbridge, Inc., 6.00%, 15/11/2028 | 2,316 | 0.03 |
| USD | 2,120,000 | Enbridge, Inc., 6.20%, 15/11/2030^ | 2,238 | 0.03 |
| USD | 1,000,000 | Fairfax Financial Holdings Ltd., 3.38%, 03/03/2031 | 935 | 0.01 |
| USD | 1,355,000 | Fairfax Financial Holdings Ltd., 4.63%, 29/04/2030 | 1,348 | 0.02 |
| USD | 1,140,000 | Fairfax Financial Holdings Ltd., 4.85%, 17/04/2028 | 1,144 | 0.01 |
| USD | 5,021,000 | Fortis, Inc., 3.06%, 04/10/2026 | 5,001 | 0.06 |
| USD | 2,500,000 | Hydro One, Inc., 4.75%, 30/05/2031 | 2,512 | 0.03 |
| USD | 2,615,000 | Magna International, Inc., 2.45%, 15/06/2030 | 2,401 | 0.03 |
| USD | 1,295,000 | Manulife Financial Corp., 2.48%, 19/05/2027 | 1,274 | 0.01 |
| USD | 4,130,000 | National Bank of Canada, 4.17%, 20/01/2029^ | 4,111 | 0.05 |
| USD | 2,200,000 | National Bank of Canada, 4.50%, 10/10/2029 | 2,191 | 0.03 |
| USD | 2,550,000 | National Bank of Canada, 4.95%, 01/02/2028 | 2,560 | 0.03 |
| USD | 1,975,000 | National Bank of Canada, 5.60%, 02/07/2027 | 1,977 | 0.02 |
| USD | 2,485,000 | National Bank of Canada, 5.60%, 18/12/2028 | 2,553 | 0.03 |
| USD | 1,230,000 | Nutrien Ltd., 2.95%, 13/05/2030 | 1,157 | 0.01 |
| USD | 1,880,000 | Nutrien Ltd., 4.20%, 01/04/2029 | 1,865 | 0.02 |
| USD | 1,325,000 | Nutrien Ltd., 4.85%, 29/05/2031 | 1,327 | 0.02 |
| USD | 1,875,000 | Nutrien Ltd., 4.90%, 27/03/2028 | 1,891 | 0.02 |
| USD | 1,280,000 | Rogers Communications, Inc., 2.90%, 15/11/2026 | 1,273 | 0.01 |
| USD | 2,890,000 | Rogers Communications, Inc., 3.20%, 15/03/2027 | 2,864 | 0.03 |
| USD | 3,510,000 | Rogers Communications, Inc., 5.00%, 15/02/2029 | 3,538 | 0.04 |
| USD | 2,880,000 | Royal Bank of Canada, 1.15%, 14/07/2026 | 2,870 | 0.03 |
| USD | 1,945,000 | Royal Bank of Canada, 1.40%, 02/11/2026 | 1,925 | 0.02 |
| USD | 990,000 | Royal Bank of Canada, 2.05%, 21/01/2027 | 978 | 0.01 |
| USD | 2,395,000 | Royal Bank of Canada, 3.63%, 04/05/2027 | 2,385 | 0.03 |
| USD | 3,445,000 | Royal Bank of Canada, 4.00%, 03/11/2028 | 3,426 | 0.04 |
| USD | 3,135,000 | Royal Bank of Canada, 4.24%, 03/08/2027 | 3,138 | 0.04 |
| USD | 3,840,000 | Royal Bank of Canada, 4.40%, 17/04/2030 | 3,816 | 0.04 |
| USD | 3,060,000 | Royal Bank of Canada, 4.50%, 06/08/2029 | 3,057 | 0.04 |
| USD | 3,850,000 | Royal Bank of Canada, 4.51%, 18/10/2027 | 3,852 | 0.05 |
| USD | 3,380,000 | Royal Bank of Canada, 4.52%, 18/10/2028 | 3,389 | 0.04 |
| USD | 5,406,000 | Royal Bank of Canada, 4.65%, 18/10/2030 | 5,411 | 0.06 |
| USD | 2,995,000 | Royal Bank of Canada, 4.72%, 27/03/2028 | 3,006 | 0.04 |
| USD | 2,970,000 | Royal Bank of Canada, 4.87%, 19/01/2027 | 2,984 | 0.04 |
| USD | 2,500,000 | Royal Bank of Canada, 4.90%, 12/01/2028 | 2,525 | 0.03 |
| USD | 2,685,000 | Royal Bank of Canada, 4.95%, 01/02/2029 | 2,727 | 0.03 |
| USD | 4,180,000 | Royal Bank of Canada, 4.96%, 24/01/2029 | 4,212 | 0.05 |
| USD | 2,475,000 | Royal Bank of Canada, 4.97%, 02/08/2030 | 2,499 | 0.03 |
| USD | 2,480,000 | Royal Bank of Canada, 4.97%, 02/05/2031 | 2,505 | 0.03 |
| USD | 3,455,000 | Royal Bank of Canada, 5.07%, 23/07/2027 | 3,459 | 0.04 |
| USD | 5,075,000 | Royal Bank of Canada, 5.15%, 04/02/2031 | 5,150 | 0.06 |
| USD | 3,072,000 | Royal Bank of Canada, 5.20%, 20/07/2026 | 3,077 | 0.04 |
| USD | 2,910,000 | Royal Bank of Canada, 5.20%, 01/08/2028 | 2,961 | 0.03 |
| USD | 3,950,000 | Royal Bank of Canada, 6.00%, 01/11/2027 | 4,046 | 0.05 |
| USD | 1,485,000 | TELUS Corp., 2.80%, 16/02/2027 | 1,469 | 0.02 |
| USD | 1,080,000 | TELUS Corp., 3.70%, 15/09/2027 | 1,069 | 0.01 |
| USD | 4,781,000 | Toronto-Dominion Bank, 1.20%, 03/06/2026 | 4,780 | 0.06 |
| USD | 3,575,000 | Toronto-Dominion Bank, 1.25%, 10/09/2026^ | 3,547 | 0.04 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Canada (continued)** | | |
| USD | 1,795,000 | Toronto-Dominion Bank, 1.95%, 12/01/2027 | 1,770 | 0.02 |
| USD | 2,890,000 | Toronto-Dominion Bank, 2.80%, 10/03/2027 | 2,861 | 0.03 |
| USD | 650,000 | Toronto-Dominion Bank, 3.91%, 13/01/2028 | 645 | 0.01 |
| USD | 4,015,000 | Toronto-Dominion Bank, 4.11%, 08/06/2027 | 4,013 | 0.05 |
| USD | 2,220,000 | Toronto-Dominion Bank, 4.11%, 13/10/2028 | 2,202 | 0.03 |
| USD | 3,535,000 | Toronto-Dominion Bank, 4.36%, 23/04/2029 | 3,517 | 0.04 |
| USD | 2,325,000 | Toronto-Dominion Bank, 4.41%, 13/01/2031 | 2,302 | 0.03 |
| USD | 3,910,000 | Toronto-Dominion Bank, 4.57%, 17/12/2026 | 3,922 | 0.05 |
| USD | 2,920,000 | Toronto-Dominion Bank, 4.57%, 02/06/2028 | 2,928 | 0.03 |
| USD | 4,620,000 | Toronto-Dominion Bank, 4.69%, 15/09/2027 | 4,643 | 0.05 |
| USD | 2,210,000 | Toronto-Dominion Bank, 4.78%, 17/12/2029^ | 2,230 | 0.03 |
| USD | 3,475,000 | Toronto-Dominion Bank, 4.81%, 03/06/2030 | 3,496 | 0.04 |
| USD | 3,475,000 | Toronto-Dominion Bank, 4.86%, 31/01/2028 | 3,498 | 0.04 |
| USD | 2,135,000 | Toronto-Dominion Bank, 4.98%, 05/04/2027 | 2,150 | 0.03 |
| USD | 3,240,000 | Toronto-Dominion Bank, 4.99%, 05/04/2029 | 3,283 | 0.04 |
| USD | 3,645,000 | Toronto-Dominion Bank, 5.16%, 10/01/2028 | 3,689 | 0.04 |
| USD | 1,975,000 | Toronto-Dominion Bank, 5.26%, 11/12/2026 | 1,987 | 0.02 |
| USD | 3,705,000 | Toronto-Dominion Bank, 5.52%, 17/07/2028 | 3,787 | 0.04 |
| USD | 4,870,000 | Toronto-Dominion Bank, 5.53%, 17/07/2026 | 4,880 | 0.06 |
| USD | 3,100,000 | TransCanada PipeLines Ltd., 4.10%, 15/04/2030 | 3,037 | 0.04 |
| USD | 3,400,000 | TransCanada PipeLines Ltd., 4.25%, 15/05/2028 | 3,386 | 0.04 |
| USD | 1,605,000 | Waste Connections, Inc., 2.60%, 01/02/2030 | 1,507 | 0.02 |
| USD | 1,585,000 | Waste Connections, Inc., 3.50%, 01/05/2029^ | 1,549 | 0.02 |
| USD | 1,815,000 | Waste Connections, Inc., 4.25%, 01/12/2028 | 1,810 | 0.02 |
| | | **Total Canada** | **383,706** | **4.50** |
| | | **Cayman Islands (31 May 2025: 0.17%)** | | |
| USD | 1,140,000 | Sands China Ltd., 2.30%, 08/03/2027^ | 1,121 | 0.01 |
| USD | 1,435,000 | Sands China Ltd., 2.85%, 08/03/2029 | 1,365 | 0.02 |
| USD | 1,910,000 | Sands China Ltd., 4.38%, 18/06/2030^ | 1,865 | 0.02 |
| USD | 5,620,000 | Sands China Ltd., 5.40%, 08/08/2028 | 5,687 | 0.07 |
| | | **Total Cayman Islands** | **10,038** | **0.12** |
| | | **Finland (31 May 2025: 0.01%)** | | |
| USD | 985,000 | Nokia OYJ, 4.38%, 12/06/2027 | 983 | 0.01 |
| | | **Total Finland** | **983** | **0.01** |
| | | **France (31 May 2025: 0.16%)** | | |
| USD | 1,176,000 | BPCE SA, 3.38%, 02/12/2026 | 1,171 | 0.01 |
| USD | 7,070,000 | Orange SA, 9.00%, 01/03/2031 | 8,303 | 0.10 |
| USD | 4,120,000 | Sanofi SA, 3.62%, 19/06/2028 | 4,076 | 0.05 |
| USD | 4,245,000 | TotalEnergies Capital International SA, 2.83%, 10/01/2030 | 4,018 | 0.05 |
| USD | 3,490,000 | TotalEnergies Capital International SA, 3.46%, 19/02/2029 | 3,418 | 0.04 |
| USD | 2,748,000 | TotalEnergies Capital SA, 3.88%, 11/10/2028 | 2,728 | 0.03 |
| | | **Total France** | **23,714** | **0.28** |
| | | **Germany (31 May 2025: 0.54%)** | | |
| USD | 4,635,000 | Deutsche Bank AG, 2.31%, 16/11/2027 | 4,588 | 0.05 |
| USD | 3,990,000 | Deutsche Bank AG, 2.55%, 07/01/2028 | 3,942 | 0.05 |
| USD | 2,775,000 | Deutsche Bank AG, 5.00%, 11/09/2030^ | 2,788 | 0.03 |
| USD | 3,155,000 | Deutsche Bank AG, 5.30%, 09/05/2031 | 3,185 | 0.04 |
| USD | 3,330,000 | Deutsche Bank AG, 5.37%, 10/01/2029 | 3,367 | 0.04 |
| USD | 2,205,000 | Deutsche Bank AG, 5.41%, 10/05/2029 | 2,262 | 0.03 |
| USD | 2,645,000 | Deutsche Bank AG, 5.71%, 08/02/2028^ | 2,667 | 0.03 |
| USD | 5,380,000 | Deutsche Bank AG, 6.72%, 18/01/2029 | 5,556 | 0.07 |
| USD | 4,190,000 | Deutsche Bank AG, 6.82%, 20/11/2029 | 4,390 | 0.05 |
| USD | 3,615,000 | Deutsche Bank AG, 7.15%, 13/07/2027 | 3,626 | 0.04 |
| | | **Total Germany** | **36,371** | **0.43** |
| | | **Ireland (31 May 2025: 0.92%)** | | |
| USD | 10,190,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026 | 10,118 | 0.12 |
| USD | 9,850,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.00%, 29/10/2028^ | 9,487 | 0.11 |
| USD | 2,330,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.65%, 21/07/2027 | 2,308 | 0.03 |
| USD | 2,084,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.88%, 23/01/2028 | 2,061 | 0.02 |
| USD | 1,935,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.13%, 28/02/2029^ | 1,909 | 0.02 |
| USD | 1,170,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.38%, 15/11/2030 | 1,149 | 0.01 |
| USD | 1,575,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.62%, 15/10/2027 | 1,577 | 0.02 |
| USD | 4,275,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.62%, 10/09/2029 | 4,265 | 0.05 |
| USD | 1,250,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.87%, 01/04/2028 | 1,257 | 0.01 |
| USD | 2,025,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 5.10%, 19/01/2029^ | 2,048 | 0.02 |
| USD | 3,265,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 5.75%, 06/06/2028 | 3,336 | 0.04 |
| USD | 3,440,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.10%, 15/01/2027 | 3,473 | 0.04 |
| USD | 3,155,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.15%, 30/09/2030 | 3,308 | 0.04 |
| USD | 4,096,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.45%, 15/04/2027 | 4,164 | 0.05 |
| USD | 3,473,000 | CRH SMW Finance DAC, 5.12%, 09/01/2030 | 3,528 | 0.04 |
| USD | 2,300,000 | CRH SMW Finance DAC, 5.20%, 21/05/2029 | 2,345 | 0.03 |
| USD | 1,445,000 | Eaton Capital ULC, 4.45%, 09/05/2030 | 1,441 | 0.02 |
| USD | 1,350,000 | Icon Investments Six DAC, 5.81%, 08/05/2027 | 1,360 | 0.02 |
| USD | 1,800,000 | Icon Investments Six DAC, 5.85%, 08/05/2029^ | 1,832 | 0.02 |
| USD | 1,790,000 | Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 1.75%, 15/09/2030 | 1,594 | 0.02 |
| USD | 1,955,000 | Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 5.50%, 19/04/2029 | 2,007 | 0.02 |
| USD | 4,799,000 | Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026^ | 4,781 | 0.06 |
| USD | 2,080,000 | Smurfit Kappa Treasury ULC, 5.20%, 15/01/2030 | 2,117 | 0.03 |
| USD | 1,855,000 | STERIS Irish FinCo UnLtd Co., 2.70%, 15/03/2031 | 1,691 | 0.02 |
| USD | 1,980,000 | Trane Technologies Financing Ltd., 3.80%, 21/03/2029 | 1,951 | 0.02 |
| | | **Total Ireland** | **75,107** | **0.88** |
| | | **Japan (31 May 2025: 2.92%)** | | |
| USD | 2,585,000 | Honda Motor Co. Ltd., 2.53%, 10/03/2027 | 2,550 | 0.03 |
| USD | 2,675,000 | Honda Motor Co. Ltd., 4.44%, 08/07/2028 | 2,670 | 0.03 |
| USD | 3,614,000 | Honda Motor Co. Ltd., 4.69%, 08/07/2030 | 3,598 | 0.04 |
| USD | 4,735,000 | Mitsubishi UFJ Financial Group, Inc., 1.54%, 20/07/2027 | 4,716 | 0.06 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Japan (continued)** | | |
| USD | 4,285,000 | Mitsubishi UFJ Financial Group, Inc., 1.64%, 13/10/2027 | 4,242 | 0.05 |
| USD | 4,365,000 | Mitsubishi UFJ Financial Group, Inc., 2.05%, 17/07/2030 | 3,943 | 0.05 |
| USD | 5,005,000 | Mitsubishi UFJ Financial Group, Inc., 2.34%, 19/01/2028 | 4,942 | 0.06 |
| USD | 3,662,000 | Mitsubishi UFJ Financial Group, Inc., 2.56%, 25/02/2030 | 3,397 | 0.04 |
| USD | 1,045,000 | Mitsubishi UFJ Financial Group, Inc., 2.76%, 13/09/2026 | 1,041 | 0.01 |
| USD | 5,050,000 | Mitsubishi UFJ Financial Group, Inc., 3.20%, 18/07/2029 | 4,842 | 0.06 |
| USD | 1,640,000 | Mitsubishi UFJ Financial Group, Inc., 3.29%, 25/07/2027 | 1,624 | 0.02 |
| USD | 1,286,000 | Mitsubishi UFJ Financial Group, Inc., 3.68%, 22/02/2027^ | 1,282 | 0.01 |
| USD | 3,490,000 | Mitsubishi UFJ Financial Group, Inc., 3.74%, 07/03/2029 | 3,436 | 0.04 |
| USD | 3,030,000 | Mitsubishi UFJ Financial Group, Inc., 3.96%, 02/03/2028 | 3,012 | 0.04 |
| USD | 2,030,000 | Mitsubishi UFJ Financial Group, Inc., 4.05%, 11/09/2028 | 2,014 | 0.02 |
| USD | 4,735,000 | Mitsubishi UFJ Financial Group, Inc., 4.08%, 19/04/2028 | 4,723 | 0.06 |
| USD | 1,200,000 | Mitsubishi UFJ Financial Group, Inc., 4.59%, 18/04/2030 | 1,198 | 0.01 |
| USD | 4,900,000 | Mitsubishi UFJ Financial Group, Inc., 5.02%, 20/07/2028 | 4,931 | 0.06 |
| USD | 3,000,000 | Mitsubishi UFJ Financial Group, Inc., 5.16%, 24/04/2031 | 3,043 | 0.04 |
| USD | 2,340,000 | Mitsubishi UFJ Financial Group, Inc., 5.20%, 16/01/2031 | 2,375 | 0.03 |
| USD | 1,120,000 | Mitsubishi UFJ Financial Group, Inc., 5.24%, 19/04/2029^ | 1,136 | 0.01 |
| USD | 1,865,000 | Mitsubishi UFJ Financial Group, Inc., 5.26%, 17/04/2030 | 1,897 | 0.02 |
| USD | 3,090,000 | Mitsubishi UFJ Financial Group, Inc., 5.35%, 13/09/2028 | 3,123 | 0.04 |
| USD | 4,630,000 | Mitsubishi UFJ Financial Group, Inc., 5.42%, 22/02/2029 | 4,700 | 0.05 |
| USD | 980,000 | Mitsubishi UFJ Financial Group, Inc., 5.48%, 22/02/2031 | 1,004 | 0.01 |
| USD | 3,240,000 | Mizuho Financial Group, Inc., 1.55%, 09/07/2027 | 3,230 | 0.04 |
| USD | 1,295,000 | Mizuho Financial Group, Inc., 2.59%, 25/05/2031 | 1,193 | 0.01 |
| USD | 960,000 | Mizuho Financial Group, Inc., 2.84%, 13/09/2026 | 957 | 0.01 |
| USD | 2,680,000 | Mizuho Financial Group, Inc., 2.87%, 13/09/2030 | 2,535 | 0.03 |
| USD | 2,190,000 | Mizuho Financial Group, Inc., 3.15%, 16/07/2030^ | 2,094 | 0.02 |
| USD | 2,660,000 | Mizuho Financial Group, Inc., 3.17%, 11/09/2027 | 2,622 | 0.03 |
| USD | 1,620,000 | Mizuho Financial Group, Inc., 3.26%, 22/05/2030 | 1,563 | 0.02 |
| USD | 905,000 | Mizuho Financial Group, Inc., 3.66%, 28/02/2027 | 902 | 0.01 |
| USD | 2,295,000 | Mizuho Financial Group, Inc., 4.02%, 05/03/2028^ | 2,283 | 0.03 |
| USD | 3,250,000 | Mizuho Financial Group, Inc., 4.25%, 11/09/2029 | 3,229 | 0.04 |
| USD | 1,800,000 | Mizuho Financial Group, Inc., 5.10%, 13/05/2031 | 1,828 | 0.02 |
| USD | 1,865,000 | Mizuho Financial Group, Inc., 5.38%, 26/05/2030^ | 1,906 | 0.02 |
| USD | 3,055,000 | Mizuho Financial Group, Inc., 5.38%, 10/07/2030^ | 3,116 | 0.04 |
| USD | 2,470,000 | Mizuho Financial Group, Inc., 5.41%, 13/09/2028 | 2,501 | 0.03 |
| USD | 2,305,000 | Mizuho Financial Group, Inc., 5.67%, 27/05/2029^ | 2,357 | 0.03 |
| USD | 4,730,000 | Mizuho Financial Group, Inc., 5.78%, 06/07/2029 | 4,850 | 0.06 |
| USD | 3,310,000 | Nomura Holdings, Inc., 1.65%, 14/07/2026 | 3,301 | 0.04 |
| USD | 2,385,000 | Nomura Holdings, Inc., 2.17%, 14/07/2028 | 2,267 | 0.03 |
| USD | 3,145,000 | Nomura Holdings, Inc., 2.33%, 22/01/2027 | 3,108 | 0.04 |
| USD | 2,845,000 | Nomura Holdings, Inc., 2.68%, 16/07/2030 | 2,614 | 0.03 |
| USD | 1,595,000 | Nomura Holdings, Inc., 2.71%, 22/01/2029 | 1,516 | 0.02 |
| USD | 4,250,000 | Nomura Holdings, Inc., 3.10%, 16/01/2030 | 4,004 | 0.05 |
| USD | 2,480,000 | Nomura Holdings, Inc., 4.90%, 01/07/2030 | 2,481 | 0.03 |
| USD | 1,315,000 | Nomura Holdings, Inc., 5.39%, 06/07/2027^ | 1,327 | 0.02 |
| USD | 1,005,000 | Nomura Holdings, Inc., 5.59%, 02/07/2027 | 1,017 | 0.01 |
| USD | 1,705,000 | Nomura Holdings, Inc., 5.61%, 06/07/2029 | 1,748 | 0.02 |
| USD | 1,315,000 | Nomura Holdings, Inc., 5.84%, 18/01/2028^ | 1,340 | 0.02 |
| USD | 2,710,000 | Nomura Holdings, Inc., 6.07%, 12/07/2028 | 2,788 | 0.03 |
| USD | 1,530,000 | ORIX Corp., 2.25%, 09/03/2031^ | 1,363 | 0.02 |
| USD | 465,000 | ORIX Corp., 3.70%, 18/07/2027 | 461 | 0.01 |
| USD | 1,365,000 | ORIX Corp., 4.45%, 09/09/2030 | 1,349 | 0.02 |
| USD | 1,730,000 | ORIX Corp., 4.65%, 10/09/2029^ | 1,739 | 0.02 |
| USD | 1,405,000 | ORIX Corp., 5.00%, 13/09/2027 | 1,414 | 0.02 |
| USD | 5,065,000 | Sumitomo Mitsui Financial Group, Inc., 1.40%, 17/09/2026 | 5,027 | 0.06 |
| USD | 980,000 | Sumitomo Mitsui Financial Group, Inc., 1.71%, 12/01/2031 | 859 | 0.01 |
| USD | 6,255,000 | Sumitomo Mitsui Financial Group, Inc., 1.90%, 17/09/2028 | 5,906 | 0.07 |
| USD | 4,695,000 | Sumitomo Mitsui Financial Group, Inc., 2.13%, 08/07/2030 | 4,243 | 0.05 |
| USD | 1,030,000 | Sumitomo Mitsui Financial Group, Inc., 2.14%, 23/09/2030 | 923 | 0.01 |
| USD | 2,170,000 | Sumitomo Mitsui Financial Group, Inc., 2.17%, 14/01/2027 | 2,144 | 0.02 |
| USD | 1,415,000 | Sumitomo Mitsui Financial Group, Inc., 2.47%, 14/01/2029^ | 1,348 | 0.02 |
| USD | 8,075,000 | Sumitomo Mitsui Financial Group, Inc., 2.63%, 14/07/2026 | 8,062 | 0.09 |
| USD | 1,515,000 | Sumitomo Mitsui Financial Group, Inc., 2.72%, 27/09/2029 | 1,426 | 0.02 |
| USD | 3,780,000 | Sumitomo Mitsui Financial Group, Inc., 2.75%, 15/01/2030 | 3,535 | 0.04 |
| USD | 2,800,000 | Sumitomo Mitsui Financial Group, Inc., 3.01%, 19/10/2026 | 2,787 | 0.03 |
| USD | 6,610,000 | Sumitomo Mitsui Financial Group, Inc., 3.04%, 16/07/2029 | 6,300 | 0.07 |
| USD | 1,205,000 | Sumitomo Mitsui Financial Group, Inc., 3.35%, 18/10/2027 | 1,190 | 0.01 |
| USD | 2,940,000 | Sumitomo Mitsui Financial Group, Inc., 3.36%, 12/07/2027^ | 2,915 | 0.03 |
| USD | 1,890,000 | Sumitomo Mitsui Financial Group, Inc., 3.45%, 11/01/2027 | 1,884 | 0.02 |
| USD | 1,855,000 | Sumitomo Mitsui Financial Group, Inc., 3.54%, 17/01/2028 | 1,832 | 0.02 |
| USD | 1,560,000 | Sumitomo Mitsui Financial Group, Inc., 3.94%, 19/07/2028 | 1,545 | 0.02 |
| USD | 2,510,000 | Sumitomo Mitsui Financial Group, Inc., 4.11%, 15/01/2029 | 2,486 | 0.03 |
| USD | 945,000 | Sumitomo Mitsui Financial Group, Inc., 4.31%, 16/10/2028 | 943 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Japan (continued)** | | |
| USD | 1,620,000 | Sumitomo Mitsui Financial Group, Inc., 5.24%, 15/04/2030^ | 1,650 | 0.02 |
| USD | 2,060,000 | Sumitomo Mitsui Financial Group, Inc., 5.32%, 09/07/2029 | 2,100 | 0.02 |
| USD | 3,930,000 | Sumitomo Mitsui Financial Group, Inc., 5.52%, 13/01/2028 | 3,999 | 0.05 |
| USD | 4,325,000 | Sumitomo Mitsui Financial Group, Inc., 5.71%, 13/01/2030 | 4,471 | 0.05 |
| USD | 4,295,000 | Sumitomo Mitsui Financial Group, Inc., 5.72%, 14/09/2028 | 4,403 | 0.05 |
| USD | 2,670,000 | Sumitomo Mitsui Financial Group, Inc., 5.80%, 13/07/2028 | 2,740 | 0.03 |
| USD | 1,888,000 | Sumitomo Mitsui Financial Group, Inc., 5.85%, 13/07/2030 | 1,964 | 0.02 |
| USD | 2,265,000 | Sumitomo Mitsui Financial Group, Inc., 5.88%, 13/07/2026 | 2,270 | 0.03 |
| USD | 7,220,000 | Takeda Pharmaceutical Co. Ltd., 2.05%, 31/03/2030 | 6,566 | 0.08 |
| USD | 4,270,000 | Takeda Pharmaceutical Co. Ltd., 5.00%, 26/11/2028^ | 4,314 | 0.05 |
| USD | 210,000 | Toyota Motor Corp., 2.36%, 25/03/2031 | 191 | 0.00 |
| USD | 1,150,000 | Toyota Motor Corp., 2.76%, 02/07/2029 | 1,098 | 0.01 |
| USD | 1,735,000 | Toyota Motor Corp., 3.67%, 20/07/2028 | 1,716 | 0.02 |
| USD | 1,105,000 | Toyota Motor Corp., 4.19%, 30/06/2027^ | 1,106 | 0.01 |
| USD | 1,240,000 | Toyota Motor Corp., 4.45%, 30/06/2030 | 1,239 | 0.01 |
| USD | 1,775,000 | Toyota Motor Corp., 5.12%, 13/07/2028 | 1,805 | 0.02 |
| USD | 890,000 | Toyota Motor Corp., 5.28%, 13/07/2026 | 891 | 0.01 |
| | | **Total Japan** | **244,320** | **2.87** |
| | | **Jersey (31 May 2025: 0.02%)** | | |
| | | **Luxembourg (31 May 2025: 0.24%)** | | |
| USD | 1,535,000 | ArcelorMittal SA, 4.25%, 16/07/2029 | 1,524 | 0.02 |
| USD | 3,025,000 | ArcelorMittal SA, 6.55%, 29/11/2027 | 3,109 | 0.04 |
| USD | 2,650,000 | DH Europe Finance II SARL, 2.60%, 15/11/2029 | 2,486 | 0.03 |
| USD | 2,770,000 | Medtronic Global Holdings SCA, 4.25%, 30/03/2028 | 2,768 | 0.03 |
| USD | 1,120,000 | nVent Finance SARL, 4.55%, 15/04/2028 | 1,116 | 0.01 |
| USD | 1,000,000 | Schlumberger Investment SA, 4.55%, 07/05/2031 | 998 | 0.01 |
| USD | 1,530,000 | Tyco Electronics Group SA, 4.50%, 09/02/2031 | 1,521 | 0.02 |
| | | **Total Luxembourg** | **13,522** | **0.16** |
| | | **Netherlands (31 May 2025: 0.86%)** | | |
| USD | 3,005,000 | Cooperatieve Rabobank UA, 3.75%, 21/07/2026 | 3,004 | 0.03 |
| USD | 1,795,000 | Cooperatieve Rabobank UA, 3.96%, 17/10/2028 | 1,781 | 0.02 |
| USD | 1,440,000 | Cooperatieve Rabobank UA, 4.16%, 14/01/2031 | 1,419 | 0.02 |
| USD | 1,550,000 | Cooperatieve Rabobank UA, 4.32%, 01/04/2029 | 1,550 | 0.02 |
| USD | 600,000 | Cooperatieve Rabobank UA, 4.33%, 28/08/2026 | 600 | 0.01 |
| USD | 1,365,000 | Cooperatieve Rabobank UA, 4.37%, 27/05/2027 | 1,369 | 0.02 |
| USD | 1,770,000 | Cooperatieve Rabobank UA, 4.49%, 17/10/2029^ | 1,777 | 0.02 |
| USD | 1,315,000 | Cooperatieve Rabobank UA, 4.80%, 09/01/2029 | 1,331 | 0.01 |
| USD | 1,050,000 | Cooperatieve Rabobank UA, 4.88%, 21/01/2028 | 1,062 | 0.01 |
| USD | 995,000 | Cooperatieve Rabobank UA, 5.04%, 05/03/2027^ | 1,002 | 0.01 |
| USD | 1,400,000 | Cooperatieve Rabobank UA, 5.50%, 05/10/2026 | 1,407 | 0.02 |
| USD | 9,353,000 | Deutsche Telekom International Finance BV, 8.75%, 15/06/2030 | 10,584 | 0.12 |
| USD | 3,365,000 | ING Groep NV, 3.95%, 29/03/2027 | 3,360 | 0.04 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| USD | 3,025,000 | ING Groep NV, 4.02%, 28/03/2028 | 3,015 | 0.03 |
| USD | 3,420,000 | ING Groep NV, 4.05%, 09/04/2029 | 3,381 | 0.04 |
| USD | 3,980,000 | ING Groep NV, 4.55%, 02/10/2028 | 3,987 | 0.05 |
| USD | 2,475,000 | ING Groep NV, 4.86%, 25/03/2029 | 2,489 | 0.03 |
| USD | 2,000,000 | ING Groep NV, 5.07%, 25/03/2031 | 2,020 | 0.02 |
| USD | 4,015,000 | ING Groep NV, 5.34%, 19/03/2030 | 4,089 | 0.05 |
| USD | 3,580,000 | ING Groep NV, 6.08%, 11/09/2027 | 3,595 | 0.04 |
| USD | 1,485,000 | JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 3.00%, 02/02/2029^ | 1,425 | 0.02 |
| USD | 1,435,000 | LYB International Finance II BV, 3.50%, 02/03/2027^ | 1,426 | 0.02 |
| USD | 1,595,000 | NXP BV/NXP Funding LLC, 5.55%, 01/12/2028^ | 1,630 | 0.02 |
| USD | 2,840,000 | NXP BV/NXP Funding LLC/NXP USA, Inc., 2.50%, 11/05/2031^ | 2,553 | 0.03 |
| USD | 870,000 | NXP BV/NXP Funding LLC/NXP USA, Inc., 3.15%, 01/05/2027 | 861 | 0.01 |
| USD | 2,317,000 | NXP BV/NXP Funding LLC/NXP USA, Inc., 3.40%, 01/05/2030 | 2,214 | 0.03 |
| USD | 1,175,000 | NXP BV/NXP Funding LLC/NXP USA, Inc., 4.30%, 19/08/2028 | 1,170 | 0.01 |
| USD | 3,075,000 | NXP BV/NXP Funding LLC/NXP USA, Inc., 4.30%, 18/06/2029 | 3,049 | 0.04 |
| USD | 1,045,000 | NXP BV/NXP Funding LLC/NXP USA, Inc., 4.40%, 01/06/2027 | 1,046 | 0.01 |
| USD | 2,455,000 | Shell International Finance BV, 2.50%, 12/09/2026 | 2,445 | 0.03 |
| USD | 3,755,000 | Telefonica Europe BV, 8.25%, 15/09/2030 | 4,236 | 0.05 |
| | | **Total Netherlands** | **74,877** | **0.88** |
| | | **Norway (31 May 2025: 0.13%)** | | |
| USD | 1,775,000 | Equinor ASA, 2.38%, 22/05/2030 | 1,641 | 0.02 |
| USD | 1,050,000 | Equinor ASA, 3.00%, 06/04/2027^ | 1,042 | 0.01 |
| USD | 3,500,000 | Equinor ASA, 3.13%, 06/04/2030^ | 3,340 | 0.04 |
| USD | 2,395,000 | Equinor ASA, 3.62%, 10/09/2028 | 2,368 | 0.03 |
| USD | 1,795,000 | Equinor ASA, 4.25%, 02/06/2028 | 1,797 | 0.02 |
| USD | 1,485,000 | Equinor ASA, 4.50%, 03/09/2030 | 1,485 | 0.02 |
| | | **Total Norway** | **11,673** | **0.14** |
| | | **Singapore (31 May 2025: 0.51%)** | | |
| USD | 2,265,000 | Equinix Asia Financing Corp. Pte. Ltd., 4.40%, 15/03/2031 | 2,226 | 0.03 |
| USD | 2,347,000 | IBM International Capital Pte. Ltd., 4.60%, 05/02/2027 | 2,354 | 0.03 |
| USD | 1,310,000 | IBM International Capital Pte. Ltd., 4.60%, 05/02/2029 | 1,314 | 0.02 |
| USD | 1,125,000 | IBM International Capital Pte. Ltd., 4.75%, 05/02/2031 | 1,129 | 0.01 |
| USD | 1,242,000 | Pepsico Singapore Financing I Pte. Ltd., 4.65%, 16/02/2027 | 1,247 | 0.01 |
| USD | 10,560,000 | Pfizer Investment Enterprises Pte. Ltd., 4.45%, 19/05/2028 | 10,586 | 0.12 |
| USD | 8,190,000 | Pfizer Investment Enterprises Pte. Ltd., 4.65%, 19/05/2030 | 8,230 | 0.10 |
| | | **Total Singapore** | **27,086** | **0.32** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Spain (31 May 2025: 0.82%)** | | |
| USD | 2,500,000 | Banco Bilbao Vizcaya Argentaria SA, 4.15%, 03/03/2029^ | 2,471 | 0.03 |
| USD | 3,600,000 | Banco Bilbao Vizcaya Argentaria SA, 4.97%, 08/05/2031 | 3,598 | 0.04 |
| USD | 2,845,000 | Banco Bilbao Vizcaya Argentaria SA, 5.38%, 13/03/2029 | 2,910 | 0.03 |
| USD | 1,065,000 | Banco Bilbao Vizcaya Argentaria SA, 6.14%, 14/09/2028^ | 1,088 | 0.01 |
| USD | 4,620,000 | Banco Santander SA, 1.72%, 14/09/2027 | 4,584 | 0.05 |
| USD | 4,040,000 | Banco Santander SA, 2.75%, 03/12/2030 | 3,653 | 0.04 |
| USD | 2,260,000 | Banco Santander SA, 2.96%, 25/03/2031 | 2,074 | 0.03 |
| USD | 2,720,000 | Banco Santander SA, 3.31%, 27/06/2029 | 2,625 | 0.03 |
| USD | 2,670,000 | Banco Santander SA, 3.49%, 28/05/2030 | 2,543 | 0.03 |
| USD | 2,320,000 | Banco Santander SA, 3.80%, 23/02/2028 | 2,293 | 0.03 |
| USD | 4,130,000 | Banco Santander SA, 4.17%, 24/03/2028^ | 4,118 | 0.05 |
| USD | 3,035,000 | Banco Santander SA, 4.25%, 11/04/2027 | 3,031 | 0.04 |
| USD | 2,980,000 | Banco Santander SA, 4.38%, 12/04/2028 | 2,971 | 0.04 |
| USD | 3,490,000 | Banco Santander SA, 4.55%, 06/11/2030 | 3,437 | 0.04 |
| USD | 1,800,000 | Banco Santander SA, 4.60%, 15/04/2029 | 1,795 | 0.02 |
| USD | 3,350,000 | Banco Santander SA, 4.87%, 15/04/2031 | 3,330 | 0.04 |
| USD | 4,505,000 | Banco Santander SA, 5.29%, 18/08/2027 | 4,551 | 0.05 |
| USD | 6,095,000 | Banco Santander SA, 5.36%, 15/07/2028^ | 6,156 | 0.07 |
| USD | 3,125,000 | Banco Santander SA, 5.54%, 14/03/2030^ | 3,185 | 0.04 |
| USD | 1,915,000 | Banco Santander SA, 5.55%, 14/03/2028 | 1,931 | 0.02 |
| USD | 2,815,000 | Banco Santander SA, 5.56%, 17/01/2030 | 2,884 | 0.03 |
| USD | 3,850,000 | Banco Santander SA, 5.59%, 08/08/2028 | 3,932 | 0.05 |
| USD | 4,450,000 | Banco Santander SA, 6.53%, 07/11/2027^ | 4,492 | 0.05 |
| USD | 3,060,000 | Banco Santander SA, 6.61%, 07/11/2028 | 3,203 | 0.04 |
| USD | 2,522,000 | Telefonica Emisiones SA, 4.10%, 08/03/2027 | 2,518 | 0.03 |
| | | **Total Spain** | **79,373** | **0.93** |
| | | **Switzerland (31 May 2025: 0.43%)** | | |
| USD | 2,245,000 | UBS AG, 1.25%, 01/06/2026 | 2,245 | 0.03 |
| USD | 4,275,000 | UBS AG, 1.25%, 07/08/2026 | 4,254 | 0.05 |
| USD | 3,500,000 | UBS AG, 4.30%, 16/03/2029^ | 3,493 | 0.04 |
| USD | 2,025,000 | UBS AG, 4.68%, 29/11/2030 | 2,029 | 0.02 |
| USD | 5,140,000 | UBS AG, 4.86%, 10/01/2028 | 5,156 | 0.06 |
| USD | 4,005,000 | UBS AG, 5.65%, 11/09/2028 | 4,117 | 0.05 |
| USD | 280,000 | UBS AG, 7.50%, 15/02/2028 | 295 | 0.00 |
| | | **Total Switzerland** | **21,589** | **0.25** |
| | | **United Kingdom (31 May 2025: 4.57%)** | | |
| USD | 1,130,000 | Amcor Group Finance PLC, 5.45%, 23/05/2029 | 1,156 | 0.01 |
| USD | 3,795,000 | AstraZeneca PLC, 1.38%, 06/08/2030 | 3,353 | 0.04 |
| USD | 1,395,000 | AstraZeneca PLC, 3.13%, 12/06/2027 | 1,384 | 0.02 |
| USD | 3,330,000 | AstraZeneca PLC, 4.00%, 17/01/2029 | 3,309 | 0.04 |
| USD | 5,550,000 | Barclays PLC, 2.28%, 24/11/2027 | 5,493 | 0.06 |
| USD | 2,845,000 | Barclays PLC, 4.22%, 24/05/2030 | 2,801 | 0.03 |
| USD | 3,490,000 | Barclays PLC, 4.34%, 10/01/2028 | 3,484 | 0.04 |
| USD | 4,235,000 | Barclays PLC, 4.48%, 11/11/2029 | 4,208 | 0.05 |
| USD | 5,810,000 | Barclays PLC, 4.84%, 09/05/2028 | 5,821 | 0.07 |
| USD | 4,115,000 | Barclays PLC, 4.84%, 10/09/2028 | 4,129 | 0.05 |
| USD | 3,910,000 | Barclays PLC, 4.94%, 10/09/2030 | 3,923 | 0.05 |
| USD | 5,010,000 | Barclays PLC, 4.97%, 16/05/2029 | 5,039 | 0.06 |
| USD | 4,305,000 | Barclays PLC, 5.09%, 25/02/2029 | 4,338 | 0.05 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| USD | 3,345,000 | Barclays PLC, 5.37%, 25/02/2031 | 3,399 | 0.04 |
| USD | 4,675,000 | Barclays PLC, 5.50%, 09/08/2028 | 4,723 | 0.06 |
| USD | 4,655,000 | Barclays PLC, 5.67%, 12/03/2028 | 4,696 | 0.05 |
| USD | 5,300,000 | Barclays PLC, 5.69%, 12/03/2030 | 5,429 | 0.06 |
| USD | 2,375,000 | Barclays PLC, 6.49%, 13/09/2029 | 2,465 | 0.03 |
| USD | 4,175,000 | Barclays PLC, 6.50%, 13/09/2027 | 4,198 | 0.05 |
| USD | 4,360,000 | Barclays PLC, 7.38%, 02/11/2028 | 4,522 | 0.05 |
| USD | 2,335,000 | BAT International Finance PLC, 4.45%, 16/03/2028 | 2,336 | 0.03 |
| USD | 2,755,000 | BAT International Finance PLC, 5.93%, 02/02/2029^ | 2,850 | 0.03 |
| USD | 3,735,000 | BP Capital Markets PLC, 3.28%, 19/09/2027 | 3,702 | 0.04 |
| USD | 2,725,000 | BP Capital Markets PLC, 3.72%, 28/11/2028 | 2,682 | 0.03 |
| USD | 1,980,000 | British Telecommunications PLC, 5.12%, 04/12/2028 | 2,004 | 0.02 |
| USD | 7,728,000 | British Telecommunications PLC, 9.62%, 15/12/2030 | 9,193 | 0.11 |
| USD | 3,720,000 | Diageo Capital PLC, 2.00%, 29/04/2030 | 3,376 | 0.04 |
| USD | 3,280,000 | Diageo Capital PLC, 2.38%, 24/10/2029 | 3,060 | 0.04 |
| USD | 1,285,000 | Diageo Capital PLC, 3.88%, 18/05/2028 | 1,273 | 0.01 |
| USD | 1,510,000 | Diageo Capital PLC, 5.30%, 24/10/2027 | 1,531 | 0.02 |
| USD | 1,895,000 | Diageo Capital PLC, 5.37%, 05/10/2026^ | 1,901 | 0.02 |
| USD | 2,938,000 | GlaxoSmithKline Capital PLC, 3.38%, 01/06/2029 | 2,859 | 0.03 |
| USD | 7,325,000 | HSBC Holdings PLC, 2.01%, 22/09/2028 | 7,090 | 0.08 |
| USD | 6,055,000 | HSBC Holdings PLC, 2.21%, 17/08/2029 | 5,753 | 0.07 |
| USD | 3,041,000 | HSBC Holdings PLC, 2.25%, 22/11/2027 | 3,009 | 0.04 |
| USD | 7,375,000 | HSBC Holdings PLC, 3.97%, 22/05/2030^ | 7,221 | 0.08 |
| USD | 8,325,000 | HSBC Holdings PLC, 4.04%, 13/03/2028^ | 8,302 | 0.10 |
| USD | 995,000 | HSBC Holdings PLC, 4.38%, 23/11/2026^ | 997 | 0.01 |
| USD | 4,740,000 | HSBC Holdings PLC, 4.40%, 10/03/2030 | 4,698 | 0.05 |
| USD | 7,470,000 | HSBC Holdings PLC, 4.58%, 19/06/2029 | 7,462 | 0.09 |
| USD | 3,000,000 | HSBC Holdings PLC, 4.71%, 12/05/2030 | 2,986 | 0.03 |
| USD | 5,445,000 | HSBC Holdings PLC, 4.75%, 09/06/2028 | 5,459 | 0.06 |
| USD | 4,790,000 | HSBC Holdings PLC, 4.90%, 03/03/2029 | 4,816 | 0.06 |
| USD | 6,245,000 | HSBC Holdings PLC, 4.95%, 31/03/2030 | 6,314 | 0.07 |
| USD | 4,610,000 | HSBC Holdings PLC, 5.13%, 19/11/2028 | 4,646 | 0.05 |
| USD | 4,410,000 | HSBC Holdings PLC, 5.13%, 03/03/2031^ | 4,449 | 0.05 |
| USD | 8,435,000 | HSBC Holdings PLC, 5.21%, 11/08/2028 | 8,500 | 0.10 |
| USD | 6,210,000 | HSBC Holdings PLC, 5.24%, 13/05/2031 | 6,290 | 0.07 |
| USD | 5,860,000 | HSBC Holdings PLC, 5.29%, 19/11/2030 | 5,945 | 0.07 |
| USD | 4,680,000 | HSBC Holdings PLC, 5.55%, 04/03/2030 | 4,779 | 0.06 |
| USD | 5,820,000 | HSBC Holdings PLC, 5.60%, 17/05/2028^ | 5,881 | 0.07 |
| USD | 5,745,000 | HSBC Holdings PLC, 5.89%, 14/08/2027 | 5,761 | 0.07 |
| USD | 5,805,000 | HSBC Holdings PLC, 6.16%, 09/03/2029 | 5,958 | 0.07 |
| USD | 8,360,000 | HSBC Holdings PLC, 7.39%, 03/11/2028 | 8,681 | 0.10 |
| USD | 4,655,000 | Lloyds Banking Group PLC, 3.57%, 07/11/2028 | 4,598 | 0.05 |
| USD | 4,085,000 | Lloyds Banking Group PLC, 3.75%, 11/01/2027^ | 4,077 | 0.05 |
| USD | 4,065,000 | Lloyds Banking Group PLC, 3.75%, 18/03/2028 | 4,046 | 0.05 |
| USD | 1,890,000 | Lloyds Banking Group PLC, 4.24%, 10/02/2030 | 1,869 | 0.02 |
| USD | 4,095,000 | Lloyds Banking Group PLC, 4.38%, 22/03/2028 | 4,091 | 0.05 |
| USD | 3,435,000 | Lloyds Banking Group PLC, 4.55%, 16/08/2028 | 3,440 | 0.04 |
| USD | 3,090,000 | Lloyds Banking Group PLC, 4.82%, 13/06/2029 | 3,107 | 0.04 |
| USD | 5,290,000 | Lloyds Banking Group PLC, 5.09%, 26/11/2028 | 5,339 | 0.06 |
| USD | 4,795,000 | Lloyds Banking Group PLC, 5.46%, 05/01/2028 | 4,824 | 0.06 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| USD | 3,895,000 | Lloyds Banking Group PLC, 5.72%, 05/06/2030^ | 4,007 | 0.05 |
| USD | 3,175,000 | Lloyds Banking Group PLC, 5.87%, 06/03/2029 | 3,247 | 0.04 |
| USD | 3,805,000 | Lloyds Banking Group PLC, 5.98%, 07/08/2027 | 3,816 | 0.04 |
| USD | 1,320,000 | Marex Group PLC, 5.68%, 21/04/2031 | 1,322 | 0.02 |
| USD | 1,445,000 | Marex Group PLC, 5.83%, 08/05/2028 | 1,463 | 0.02 |
| USD | 1,585,000 | Marex Group PLC, 6.40%, 04/11/2029^ | 1,633 | 0.02 |
| USD | 2,150,000 | National Grid PLC, 5.60%, 12/06/2028 | 2,194 | 0.03 |
| USD | 4,615,000 | NatWest Group PLC, 1.64%, 14/06/2027 | 4,609 | 0.05 |
| USD | 4,715,000 | NatWest Group PLC, 3.07%, 22/05/2028 | 4,655 | 0.05 |
| USD | 4,165,000 | NatWest Group PLC, 4.44%, 08/05/2030 | 4,136 | 0.05 |
| USD | 4,760,000 | NatWest Group PLC, 4.89%, 18/05/2029 | 4,788 | 0.06 |
| USD | 3,475,000 | NatWest Group PLC, 4.96%, 15/08/2030 | 3,497 | 0.04 |
| USD | 5,110,000 | NatWest Group PLC, 5.08%, 27/01/2030 | 5,155 | 0.06 |
| USD | 2,210,000 | NatWest Group PLC, 5.11%, 23/05/2031^ | 2,231 | 0.03 |
| USD | 2,165,000 | NatWest Group PLC, 5.52%, 30/09/2028 | 2,195 | 0.03 |
| USD | 3,265,000 | NatWest Group PLC, 5.58%, 01/03/2028 | 3,292 | 0.04 |
| USD | 3,105,000 | NatWest Group PLC, 5.81%, 13/09/2029 | 3,187 | 0.04 |
| USD | 2,619,000 | Prudential Funding Asia PLC, 3.13%, 14/04/2030 | 2,490 | 0.03 |
| USD | 1,240,000 | Rio Tinto Finance USA PLC, 4.38%, 12/03/2027 | 1,244 | 0.01 |
| USD | 1,910,000 | Rio Tinto Finance USA PLC, 4.50%, 14/03/2028 | 1,918 | 0.02 |
| USD | 5,280,000 | Rio Tinto Finance USA PLC, 4.87%, 14/03/2030 | 5,344 | 0.06 |
| USD | 2,360,000 | Royalty Pharma PLC, 1.75%, 02/09/2027 | 2,284 | 0.03 |
| USD | 2,395,000 | Royalty Pharma PLC, 2.20%, 02/09/2030^ | 2,165 | 0.03 |
| USD | 1,650,000 | Royalty Pharma PLC, 4.45%, 25/03/2031 | 1,626 | 0.02 |
| USD | 1,230,000 | Royalty Pharma PLC, 5.15%, 02/09/2029 | 1,248 | 0.01 |
| USD | 2,455,000 | Santander U.K. Group Holdings PLC, 1.67%, 14/06/2027 | 2,452 | 0.03 |
| USD | 3,915,000 | Santander U.K. Group Holdings PLC, 2.47%, 11/01/2028 | 3,865 | 0.05 |
| USD | 4,100,000 | Santander U.K. Group Holdings PLC, 3.82%, 03/11/2028 | 4,056 | 0.05 |
| USD | 3,080,000 | Santander U.K. Group Holdings PLC, 4.32%, 22/09/2029 | 3,052 | 0.04 |
| USD | 2,985,000 | Santander U.K. Group Holdings PLC, 4.86%, 11/09/2030 | 2,986 | 0.03 |
| USD | 2,200,000 | Santander U.K. Group Holdings PLC, 5.69%, 15/04/2031 | 2,256 | 0.03 |
| USD | 3,245,000 | Santander U.K. Group Holdings PLC, 6.53%, 10/01/2029 | 3,340 | 0.04 |
| USD | 2,435,000 | Smith & Nephew PLC, 2.03%, 14/10/2030^ | 2,169 | 0.03 |
| USD | 990,000 | Standard Chartered Bank, 4.85%, 03/12/2027 | 998 | 0.01 |
| | | **Total United Kingdom** | **373,945** | **4.39** |
| | | **United States (31 May 2025: 79.85%)** | | |
| USD | 1,345,000 | 3M Co., 2.25%, 19/09/2026 | 1,338 | 0.02 |
| USD | 2,897,000 | 3M Co., 2.38%, 26/08/2029^ | 2,717 | 0.03 |
| USD | 1,720,000 | 3M Co., 2.88%, 15/10/2027 | 1,689 | 0.02 |
| USD | 1,540,000 | 3M Co., 3.05%, 15/04/2030 | 1,459 | 0.02 |
| USD | 2,560,000 | 3M Co., 3.38%, 01/03/2029 | 2,490 | 0.03 |
| USD | 2,090,000 | 3M Co., 3.63%, 14/09/2028 | 2,062 | 0.02 |
| USD | 1,535,000 | 3M Co., 4.80%, 15/03/2030 | 1,548 | 0.02 |
| USD | 1,360,000 | Abbott Laboratories, 1.15%, 30/01/2028 | 1,296 | 0.02 |
| USD | 1,965,000 | Abbott Laboratories, 1.40%, 30/06/2030 | 1,745 | 0.02 |
| USD | 7,000,000 | Abbott Laboratories, 3.70%, 09/03/2029 | 6,882 | 0.08 |
| USD | 5,440,000 | Abbott Laboratories, 3.75%, 30/11/2026 | 5,434 | 0.06 |
| USD | 7,500,000 | Abbott Laboratories, 4.00%, 15/03/2031 | 7,327 | 0.09 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 9,975,000 | AbbVie, Inc., 2.95%, 21/11/2026 | 9,928 | 0.12 |
| USD | 14,890,000 | AbbVie, Inc., 3.20%, 21/11/2029 | 14,288 | 0.17 |
| USD | 2,665,000 | AbbVie, Inc., 3.78%, 03/03/2028 | 2,643 | 0.03 |
| USD | 3,450,000 | AbbVie, Inc., 4.13%, 15/03/2031 | 3,383 | 0.04 |
| USD | 5,415,000 | AbbVie, Inc., 4.25%, 14/11/2028 | 5,414 | 0.06 |
| USD | 3,550,000 | AbbVie, Inc., 4.65%, 15/03/2028 | 3,575 | 0.04 |
| USD | 5,470,000 | AbbVie, Inc., 4.80%, 15/03/2027 | 5,502 | 0.06 |
| USD | 7,085,000 | AbbVie, Inc., 4.80%, 15/03/2029 | 7,162 | 0.08 |
| USD | 3,185,000 | AbbVie, Inc., 4.87%, 15/03/2030^ | 3,231 | 0.04 |
| USD | 5,095,000 | AbbVie, Inc., 4.95%, 15/03/2031 | 5,180 | 0.06 |
| USD | 2,555,000 | Accenture Capital, Inc., 3.90%, 04/10/2027 | 2,547 | 0.03 |
| USD | 3,990,000 | Accenture Capital, Inc., 4.05%, 04/10/2029 | 3,945 | 0.05 |
| USD | 2,120,000 | Adobe, Inc., 2.15%, 01/02/2027 | 2,094 | 0.02 |
| USD | 3,730,000 | Adobe, Inc., 2.30%, 01/02/2030^ | 3,454 | 0.04 |
| USD | 2,050,000 | Adobe, Inc., 4.75%, 17/01/2028 | 2,068 | 0.02 |
| USD | 1,690,000 | Adobe, Inc., 4.80%, 04/04/2029^ | 1,711 | 0.02 |
| USD | 1,395,000 | Adobe, Inc., 4.85%, 04/04/2027 | 1,404 | 0.02 |
| USD | 1,605,000 | Adobe, Inc., 4.95%, 17/01/2030^ | 1,630 | 0.02 |
| USD | 810,000 | Advanced Micro Devices, Inc., 4.21%, 24/09/2026 | 811 | 0.01 |
| USD | 2,090,000 | Advanced Micro Devices, Inc., 4.32%, 24/03/2028 | 2,096 | 0.02 |
| USD | 1,325,000 | AEP Texas, Inc., 2.10%, 01/07/2030 | 1,203 | 0.01 |
| USD | 2,230,000 | AEP Texas, Inc., 3.95%, 01/06/2028 | 2,207 | 0.03 |
| USD | 2,020,000 | AEP Texas, Inc., 5.45%, 15/05/2029 | 2,068 | 0.02 |
| USD | 2,600,000 | AES Corp., 2.45%, 15/01/2031^ | 2,327 | 0.03 |
| USD | 2,435,000 | AES Corp., 5.45%, 01/06/2028 | 2,461 | 0.03 |
| USD | 2,840,000 | Aflac, Inc., 3.60%, 01/04/2030^ | 2,747 | 0.03 |
| USD | 1,395,000 | Agilent Technologies, Inc., 2.10%, 04/06/2030 | 1,265 | 0.01 |
| USD | 2,390,000 | Agilent Technologies, Inc., 2.30%, 12/03/2031 | 2,142 | 0.03 |
| USD | 1,704,000 | Agilent Technologies, Inc., 2.75%, 15/09/2029 | 1,613 | 0.02 |
| USD | 1,040,000 | Agilent Technologies, Inc., 4.20%, 09/09/2027 | 1,038 | 0.01 |
| USD | 1,440,000 | Air Products & Chemicals, Inc., 1.85%, 15/05/2027 | 1,411 | 0.02 |
| USD | 2,645,000 | Air Products & Chemicals, Inc., 2.05%, 15/05/2030 | 2,411 | 0.03 |
| USD | 1,785,000 | Air Products & Chemicals, Inc., 4.30%, 11/06/2028 | 1,786 | 0.02 |
| USD | 2,340,000 | Air Products & Chemicals, Inc., 4.60%, 08/02/2029 | 2,354 | 0.03 |
| USD | 1,335,000 | Air Products & Chemicals, Inc., 4.75%, 08/02/2031 | 1,348 | 0.02 |
| USD | 2,145,000 | Airbnb, Inc., 4.40%, 16/03/2029 | 2,141 | 0.03 |
| USD | 2,455,000 | Airbnb, Inc., 4.65%, 16/03/2031^ | 2,454 | 0.03 |
| USD | 1,700,000 | Alabama Power Co., 1.45%, 15/09/2030 | 1,497 | 0.02 |
| USD | 1,402,000 | Alabama Power Co., 3.75%, 01/09/2027 | 1,396 | 0.02 |
| USD | 1,750,000 | Alabama Power Co., 4.30%, 15/03/2031 | 1,728 | 0.02 |
| USD | 2,140,000 | Alexandria Real Estate Equities, Inc., 4.90%, 15/12/2030 | 2,144 | 0.03 |
| USD | 2,315,000 | Alleghany Corp., 3.63%, 15/05/2030 | 2,244 | 0.03 |
| USD | 1,453,000 | Allstate Corp., 1.45%, 15/12/2030 | 1,266 | 0.01 |
| USD | 1,325,000 | Allstate Corp., 3.28%, 15/12/2026 | 1,320 | 0.02 |
| USD | 1,365,000 | Allstate Corp., 5.05%, 24/06/2029 | 1,386 | 0.02 |
| USD | 2,065,000 | Ally Financial, Inc., 2.20%, 02/11/2028 | 1,950 | 0.02 |
| USD | 1,587,000 | Ally Financial, Inc., 4.75%, 09/06/2027^ | 1,593 | 0.02 |
| USD | 1,345,000 | Ally Financial, Inc., 7.10%, 15/11/2027^ | 1,390 | 0.02 |




NM0826U-5883474-311/1539

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,170,000 | Alphabet, Inc., 0.80%, 15/08/2027 | 2,092 | 0.02 |
| USD | 5,185,000 | Alphabet, Inc., 1.10%, 15/08/2030 | 4,558 | 0.05 |
| USD | 5,101,000 | Alphabet, Inc., 2.00%, 15/08/2026 | 5,079 | 0.06 |
| USD | 6,185,000 | Alphabet, Inc., 3.70%, 15/02/2029 | 6,101 | 0.07 |
| USD | 2,765,000 | Alphabet, Inc., 3.88%, 15/11/2028 | 2,748 | 0.03 |
| USD | 2,945,000 | Alphabet, Inc., 4.00%, 15/05/2030 | 2,910 | 0.03 |
| USD | 8,635,000 | Alphabet, Inc., 4.10%, 15/11/2030^ | 8,542 | 0.10 |
| USD | 6,465,000 | Alphabet, Inc., 4.10%, 15/02/2031^ | 6,374 | 0.07 |
| USD | 873,000 | Altria Group, Inc., 2.63%, 16/09/2026 | 869 | 0.01 |
| USD | 2,140,000 | Altria Group, Inc., 3.40%, 06/05/2030 | 2,046 | 0.02 |
| USD | 1,320,000 | Altria Group, Inc., 4.50%, 06/08/2030 | 1,313 | 0.02 |
| USD | 5,420,000 | Altria Group, Inc., 4.80%, 14/02/2029 | 5,455 | 0.06 |
| USD | 1,255,000 | Altria Group, Inc., 4.87%, 04/02/2028 | 1,264 | 0.01 |
| USD | 985,000 | Altria Group, Inc., 6.20%, 01/11/2028 | 1,022 | 0.01 |
| USD | 2,375,000 | Amazon.com, Inc., 1.20%, 03/06/2027 | 2,313 | 0.03 |
| USD | 4,990,000 | Amazon.com, Inc., 1.50%, 03/06/2030 | 4,466 | 0.05 |
| USD | 6,455,000 | Amazon.com, Inc., 1.65%, 12/05/2028 | 6,161 | 0.07 |
| USD | 7,595,000 | Amazon.com, Inc., 2.10%, 12/05/2031 | 6,807 | 0.08 |
| USD | 9,015,000 | Amazon.com, Inc., 3.15%, 22/08/2027 | 8,924 | 0.10 |
| USD | 5,166,000 | Amazon.com, Inc., 3.30%, 13/04/2027 | 5,139 | 0.06 |
| USD | 4,205,000 | Amazon.com, Inc., 3.45%, 13/04/2029^ | 4,114 | 0.05 |
| USD | 7,175,000 | Amazon.com, Inc., 3.85%, 13/03/2028^ | 7,141 | 0.08 |
| USD | 6,850,000 | Amazon.com, Inc., 3.90%, 20/11/2028 | 6,798 | 0.08 |
| USD | 7,175,000 | Amazon.com, Inc., 4.00%, 13/03/2029 | 7,116 | 0.08 |
| USD | 8,075,000 | Amazon.com, Inc., 4.10%, 20/11/2030 | 7,964 | 0.09 |
| USD | 13,105,000 | Amazon.com, Inc., 4.25%, 13/03/2031 | 12,946 | 0.15 |
| USD | 4,425,000 | Amazon.com, Inc., 4.55%, 01/12/2027 | 4,457 | 0.05 |
| USD | 4,685,000 | Amazon.com, Inc., 4.65%, 01/12/2029 | 4,733 | 0.06 |
| USD | 1,335,000 | Amcor Flexibles North America, Inc., 2.63%, 19/06/2030 | 1,231 | 0.01 |
| USD | 2,005,000 | Amcor Flexibles North America, Inc., 2.69%, 25/05/2031 | 1,817 | 0.02 |
| USD | 1,255,000 | Amcor Flexibles North America, Inc., 4.25%, 08/03/2029 | 1,243 | 0.01 |
| USD | 1,845,000 | Amcor Flexibles North America, Inc., 4.80%, 17/03/2028^ | 1,853 | 0.02 |
| USD | 2,230,000 | Amcor Flexibles North America, Inc., 5.10%, 17/03/2030^ | 2,257 | 0.03 |
| USD | 970,000 | Ameren Corp., 1.95%, 15/03/2027 | 953 | 0.01 |
| USD | 2,222,000 | Ameren Corp., 3.50%, 15/01/2031 | 2,107 | 0.02 |
| USD | 1,685,000 | Ameren Corp., 5.00%, 15/01/2029 | 1,704 | 0.02 |
| USD | 1,650,000 | Ameren Corp., 5.70%, 01/12/2026 | 1,661 | 0.02 |
| USD | 1,175,000 | American Assets Trust LP, 3.38%, 01/02/2031 | 1,067 | 0.01 |
| USD | 1,015,000 | American Electric Power Co., Inc., 3.20%, 13/11/2027 | 999 | 0.01 |
| USD | 1,860,000 | American Electric Power Co., Inc., 4.30%, 01/12/2028 | 1,856 | 0.02 |
| USD | 2,515,000 | American Electric Power Co., Inc., 5.20%, 15/01/2029 | 2,559 | 0.03 |
| USD | 990,000 | American Electric Power Co., Inc., 5.75%, 01/11/2027 | 1,008 | 0.01 |
| USD | 4,730,000 | American Express Co., 1.65%, 04/11/2026 | 4,684 | 0.06 |
| USD | 3,735,000 | American Express Co., 2.55%, 04/03/2027 | 3,694 | 0.04 |
| USD | 4,039,000 | American Express Co., 3.30%, 03/05/2027 | 4,012 | 0.05 |
| USD | 2,380,000 | American Express Co., 4.05%, 03/05/2029^ | 2,367 | 0.03 |
| USD | 3,445,000 | American Express Co., 4.44%, 03/05/2030 | 3,433 | 0.04 |
| USD | 3,717,000 | American Express Co., 5.85%, 05/11/2027 | 3,799 | 0.04 |
| USD | 1,250,000 | American Homes 4 Rent LP, 4.25%, 15/02/2028 | 1,243 | 0.01 |
| USD | 1,640,000 | American Homes 4 Rent LP, 4.95%, 15/06/2030^ | 1,646 | 0.02 |
| USD | 1,110,000 | American Honda Finance Corp., 1.30%, 09/09/2026 | 1,101 | 0.01 |
| USD | 840,000 | American Honda Finance Corp., 1.80%, 13/01/2031 | 734 | 0.01 |
| USD | 1,950,000 | American Honda Finance Corp., 2.00%, 24/03/2028 | 1,866 | 0.02 |
| USD | 3,135,000 | American Honda Finance Corp., 2.25%, 12/01/2029 | 2,953 | 0.03 |
| USD | 1,165,000 | American Honda Finance Corp., 2.30%, 09/09/2026 | 1,159 | 0.01 |
| USD | 1,165,000 | American Honda Finance Corp., 2.35%, 08/01/2027 | 1,152 | 0.01 |
| USD | 995,000 | American Honda Finance Corp., 3.50%, 15/02/2028 | 979 | 0.01 |
| USD | 1,525,000 | American Honda Finance Corp., 4.15%, 08/01/2029 | 1,508 | 0.02 |
| USD | 2,175,000 | American Honda Finance Corp., 4.25%, 01/09/2028 | 2,161 | 0.03 |
| USD | 1,445,000 | American Honda Finance Corp., 4.40%, 05/10/2026 | 1,446 | 0.02 |
| USD | 2,220,000 | American Honda Finance Corp., 4.40%, 05/09/2029^ | 2,198 | 0.03 |
| USD | 1,965,000 | American Honda Finance Corp., 4.45%, 22/10/2027 | 1,966 | 0.02 |
| USD | 1,135,000 | American Honda Finance Corp., 4.45%, 08/01/2031 | 1,115 | 0.01 |
| USD | 3,495,000 | American Honda Finance Corp., 4.50%, 04/09/2030 | 3,449 | 0.04 |
| USD | 1,410,000 | American Honda Finance Corp., 4.55%, 09/07/2027 | 1,413 | 0.02 |
| USD | 2,635,000 | American Honda Finance Corp., 4.55%, 03/03/2028^ | 2,637 | 0.03 |
| USD | 770,000 | American Honda Finance Corp., 4.55%, 10/04/2028 | 770 | 0.01 |
| USD | 2,230,000 | American Honda Finance Corp., 4.60%, 17/04/2030 | 2,214 | 0.03 |
| USD | 1,480,000 | American Honda Finance Corp., 4.70%, 12/01/2028 | 1,485 | 0.02 |
| USD | 1,335,000 | American Honda Finance Corp., 4.80%, 05/03/2030^ | 1,334 | 0.02 |
| USD | 1,775,000 | American Honda Finance Corp., 4.90%, 12/03/2027 | 1,782 | 0.02 |
| USD | 1,355,000 | American Honda Finance Corp., 4.90%, 09/07/2027 | 1,363 | 0.02 |
| USD | 2,265,000 | American Honda Finance Corp., 4.90%, 13/03/2029^ | 2,282 | 0.03 |
| USD | 1,125,000 | American Honda Finance Corp., 4.90%, 10/04/2031^ | 1,122 | 0.01 |
| USD | 2,150,000 | American Honda Finance Corp., 5.12%, 07/07/2028 | 2,173 | 0.03 |
| USD | 4,245,000 | American Honda Finance Corp., 5.25%, 07/07/2026 | 4,250 | 0.05 |
| USD | 2,135,000 | American Honda Finance Corp., 5.65%, 15/11/2028 | 2,187 | 0.03 |
| USD | 340,000 | American Honda Finance Corp., 5.85%, 04/10/2030^ | 353 | 0.00 |
| USD | 1,555,000 | American International Group, Inc., 4.85%, 07/05/2030^ | 1,569 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,255,000 | American National Group, Inc., 5.00%, 15/06/2027 | 1,256 | 0.01 |
| USD | 1,465,000 | American National Group, Inc., 5.75%, 01/10/2029 | 1,485 | 0.02 |
| USD | 2,467,000 | American Tower Corp., 1.45%, 15/09/2026 | 2,448 | 0.03 |
| USD | 1,433,000 | American Tower Corp., 1.50%, 31/01/2028 | 1,365 | 0.02 |
| USD | 2,195,000 | American Tower Corp., 1.88%, 15/10/2030 | 1,952 | 0.02 |
| USD | 2,189,000 | American Tower Corp., 2.10%, 15/06/2030 | 1,982 | 0.02 |
| USD | 1,065,000 | American Tower Corp., 2.70%, 15/04/2031 | 970 | 0.01 |
| USD | 2,600,000 | American Tower Corp., 2.75%, 15/01/2027 | 2,573 | 0.03 |
| USD | 3,115,000 | American Tower Corp., 2.90%, 15/01/2030 | 2,931 | 0.03 |
| USD | 3,550,000 | American Tower Corp., 3.38%, 15/10/2026 | 3,534 | 0.04 |
| USD | 1,595,000 | American Tower Corp., 3.55%, 15/07/2027 | 1,582 | 0.02 |
| USD | 2,109,000 | American Tower Corp., 3.60%, 15/01/2028 | 2,080 | 0.02 |
| USD | 1,430,000 | American Tower Corp., 3.65%, 15/03/2027 | 1,424 | 0.02 |
| USD | 4,490,000 | American Tower Corp., 3.80%, 15/08/2029 | 4,389 | 0.05 |
| USD | 1,949,000 | American Tower Corp., 3.95%, 15/03/2029 | 1,918 | 0.02 |
| USD | 1,640,000 | American Tower Corp., 4.90%, 15/03/2030^ | 1,654 | 0.02 |
| USD | 1,165,000 | American Tower Corp., 5.00%, 31/01/2030 | 1,178 | 0.01 |
| USD | 2,010,000 | American Tower Corp., 5.20%, 15/02/2029 | 2,042 | 0.02 |
| USD | 1,735,000 | American Tower Corp., 5.25%, 15/07/2028 | 1,760 | 0.02 |
| USD | 1,975,000 | American Tower Corp., 5.50%, 15/03/2028 | 2,009 | 0.02 |
| USD | 2,704,000 | American Tower Corp., 5.80%, 15/11/2028 | 2,779 | 0.03 |
| USD | 1,555,000 | American Water Capital Corp., 2.80%, 01/05/2030 | 1,458 | 0.02 |
| USD | 1,660,000 | American Water Capital Corp., 2.95%, 01/09/2027 | 1,635 | 0.02 |
| USD | 1,350,000 | American Water Capital Corp., 3.45%, 01/06/2029 | 1,312 | 0.02 |
| USD | 2,075,000 | American Water Capital Corp., 3.75%, 01/09/2028 | 2,047 | 0.02 |
| USD | 35,000 | American Water Capital Corp., 4.62%, 01/06/2029 | 35 | 0.00 |
| USD | 1,600,000 | Ameriprise Financial, Inc., 2.88%, 15/09/2026 | 1,595 | 0.02 |
| USD | 1,610,000 | Ameriprise Financial, Inc., 5.70%, 15/12/2028 | 1,659 | 0.02 |
| USD | 2,885,000 | Amgen, Inc., 1.65%, 15/08/2028 | 2,721 | 0.03 |
| USD | 4,649,000 | Amgen, Inc., 2.20%, 21/02/2027 | 4,583 | 0.05 |
| USD | 3,340,000 | Amgen, Inc., 2.30%, 25/02/2031 | 3,012 | 0.04 |
| USD | 3,560,000 | Amgen, Inc., 2.45%, 21/02/2030 | 3,305 | 0.04 |
| USD | 3,365,000 | Amgen, Inc., 2.60%, 19/08/2026 | 3,354 | 0.04 |
| USD | 2,100,000 | Amgen, Inc., 3.00%, 22/02/2029 | 2,026 | 0.02 |
| USD | 2,605,000 | Amgen, Inc., 3.20%, 02/11/2027 | 2,568 | 0.03 |
| USD | 5,030,000 | Amgen, Inc., 4.05%, 18/08/2029 | 4,967 | 0.06 |
| USD | 3,405,000 | Amgen, Inc., 4.20%, 19/02/2031^ | 3,345 | 0.04 |
| USD | 9,485,000 | Amgen, Inc., 5.15%, 02/03/2028 | 9,605 | 0.11 |
| USD | 7,370,000 | Amgen, Inc., 5.25%, 02/03/2030 | 7,532 | 0.09 |
| USD | 2,535,000 | Amphenol Corp., 2.80%, 15/02/2030 | 2,385 | 0.03 |
| USD | 1,790,000 | Amphenol Corp., 3.80%, 15/11/2027 | 1,779 | 0.02 |
| USD | 2,365,000 | Amphenol Corp., 3.90%, 15/11/2028^ | 2,344 | 0.03 |
| USD | 2,730,000 | Amphenol Corp., 4.13%, 15/11/2030 | 2,683 | 0.03 |
| USD | 1,055,000 | Amphenol Corp., 4.35%, 01/06/2029 | 1,056 | 0.01 |
| USD | 1,860,000 | Amphenol Corp., 4.37%, 12/06/2028 | 1,863 | 0.02 |
| USD | 1,035,000 | Amphenol Corp., 5.05%, 05/04/2027 | 1,043 | 0.01 |
| USD | 1,840,000 | Amrize Finance U.S. LLC, 4.60%, 07/04/2027 | 1,845 | 0.02 |
| USD | 1,820,000 | Amrize Finance U.S. LLC, 4.70%, 07/04/2028 | 1,826 | 0.02 |
| USD | 2,925,000 | Amrize Finance U.S. LLC, 4.95%, 07/04/2030 | 2,951 | 0.03 |
| USD | 1,505,000 | Analog Devices, Inc., 1.70%, 01/10/2028 | 1,418 | 0.02 |
| USD | 2,321,000 | Analog Devices, Inc., 3.50%, 05/12/2026 | 2,316 | 0.03 |
| USD | 3,375,000 | Analog Devices, Inc., 4.25%, 15/06/2028 | 3,372 | 0.04 |
| USD | 1,850,000 | Analog Devices, Inc., 4.50%, 15/06/2030 | 1,849 | 0.02 |
| USD | 5,635,000 | Anheuser-Busch InBev Worldwide, Inc., 3.50%, 01/06/2030 | 5,444 | 0.06 |
| USD | 7,915,000 | Anheuser-Busch InBev Worldwide, Inc., 4.75%, 23/01/2029 | 7,979 | 0.09 |
| USD | 2,240,000 | Anheuser-Busch InBev Worldwide, Inc., 4.90%, 23/01/2031 | 2,277 | 0.03 |
| USD | 3,025,000 | Aon Corp., 2.80%, 15/05/2030 | 2,819 | 0.03 |
| USD | 2,480,000 | Aon Corp., 3.75%, 02/05/2029 | 2,427 | 0.03 |
| USD | 1,057,000 | Aon Corp., 8.20%, 01/01/2027 | 1,077 | 0.01 |
| USD | 1,390,000 | Aon Corp./Aon Global Holdings PLC, 2.85%, 28/05/2027 | 1,372 | 0.02 |
| USD | 1,400,000 | Aon North America, Inc., 5.12%, 01/03/2027 | 1,408 | 0.02 |
| USD | 2,340,000 | Aon North America, Inc., 5.15%, 01/03/2029 | 2,377 | 0.03 |
| USD | 1,810,000 | Aon North America, Inc., 5.30%, 01/03/2031 | 1,847 | 0.02 |
| USD | 1,995,000 | Apollo Debt Solutions BDC, 5.70%, 23/01/2031^ | 1,964 | 0.02 |
| USD | 1,415,000 | Apollo Debt Solutions BDC, 5.87%, 30/08/2030 | 1,403 | 0.02 |
| USD | 2,635,000 | Apollo Debt Solutions BDC, 6.90%, 13/04/2029 | 2,708 | 0.03 |
| USD | 1,010,000 | Appalachian Power Co., 2.70%, 01/04/2031 | 921 | 0.01 |
| USD | 6,850,000 | Apple, Inc., 1.20%, 08/02/2028 | 6,532 | 0.08 |
| USD | 3,470,000 | Apple, Inc., 1.25%, 20/08/2030 | 3,071 | 0.04 |
| USD | 5,542,000 | Apple, Inc., 1.40%, 05/08/2028 | 5,239 | 0.06 |
| USD | 5,264,000 | Apple, Inc., 1.65%, 11/05/2030 | 4,774 | 0.06 |
| USD | 6,009,000 | Apple, Inc., 1.65%, 08/02/2031 | 5,352 | 0.06 |
| USD | 4,852,000 | Apple, Inc., 2.05%, 11/09/2026 | 4,828 | 0.06 |
| USD | 4,200,000 | Apple, Inc., 2.20%, 11/09/2029 | 3,960 | 0.05 |
| USD | 5,849,000 | Apple, Inc., 2.45%, 04/08/2026 | 5,835 | 0.07 |
| USD | 3,880,000 | Apple, Inc., 2.90%, 12/09/2027 | 3,828 | 0.04 |
| USD | 3,410,000 | Apple, Inc., 3.00%, 20/06/2027 | 3,379 | 0.04 |
| USD | 3,700,000 | Apple, Inc., 3.00%, 13/11/2027 | 3,650 | 0.04 |
| USD | 4,493,000 | Apple, Inc., 3.20%, 11/05/2027 | 4,458 | 0.05 |
| USD | 3,105,000 | Apple, Inc., 3.25%, 08/08/2029 | 3,024 | 0.04 |
| USD | 5,945,000 | Apple, Inc., 3.35%, 09/02/2027 | 5,915 | 0.07 |
| USD | 4,557,000 | Apple, Inc., 4.00%, 10/05/2028 | 4,559 | 0.05 |
| USD | 4,220,000 | Apple, Inc., 4.00%, 12/05/2028^ | 4,217 | 0.05 |
| USD | 2,875,000 | Apple, Inc., 4.15%, 10/05/2030 | 2,878 | 0.03 |
| USD | 2,445,000 | Apple, Inc., 4.20%, 12/05/2030^ | 2,451 | 0.03 |
| USD | 2,350,000 | Applied Materials, Inc., 1.75%, 01/06/2030 | 2,117 | 0.02 |
| USD | 2,825,000 | Applied Materials, Inc., 3.30%, 01/04/2027 | 2,810 | 0.03 |
| USD | 1,660,000 | Applied Materials, Inc., 4.00%, 15/01/2031 | 1,624 | 0.02 |
| USD | 1,540,000 | Applied Materials, Inc., 4.80%, 15/06/2029 | 1,561 | 0.02 |
| USD | 2,750,000 | AppLovin Corp., 5.12%, 01/12/2029^ | 2,780 | 0.03 |
| USD | 1,805,000 | Arch Capital Finance LLC, 4.01%, 15/12/2026 | 1,803 | 0.02 |
| USD | 1,835,000 | Archer-Daniels-Midland Co., 2.50%, 11/08/2026 | 1,830 | 0.02 |
| USD | 3,365,000 | Archer-Daniels-Midland Co., 3.25%, 27/03/2030 | 3,217 | 0.04 |
| USD | 3,867,000 | ARES Capital Corp., 2.15%, 15/07/2026 | 3,855 | 0.05 |
| USD | 1,022,000 | ARES Capital Corp., 2.88%, 15/06/2027 | 1,002 | 0.01 |
| USD | 3,100,000 | ARES Capital Corp., 2.88%, 15/06/2028 | 2,971 | 0.03 |
| USD | 1,865,000 | ARES Capital Corp., 5.10%, 15/01/2031 | 1,813 | 0.02 |
| USD | 2,340,000 | ARES Capital Corp., 5.25%, 12/04/2031^ | 2,286 | 0.03 |
| USD | 2,075,000 | ARES Capital Corp., 5.50%, 01/09/2030 | 2,055 | 0.02 |
| USD | 770,000 | ARES Capital Corp., 5.55%, 15/01/2030 | 765 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,690,000 | ARES Capital Corp., 5.87%, 01/03/2029^ | 2,717 | 0.03 |
| USD | 3,460,000 | ARES Capital Corp., 5.95%, 15/07/2029 | 3,499 | 0.04 |
| USD | 2,155,000 | ARES Capital Corp., 7.00%, 15/01/2027 | 2,182 | 0.03 |
| USD | 1,665,000 | ARES Management Corp., 6.37%, 10/11/2028 | 1,726 | 0.02 |
| USD | 1,875,000 | ARES Strategic Income Fund, 4.85%, 15/01/2029 | 1,824 | 0.02 |
| USD | 1,255,000 | ARES Strategic Income Fund, 5.15%, 15/01/2031^ | 1,201 | 0.01 |
| USD | 1,815,000 | ARES Strategic Income Fund, 5.45%, 09/09/2028 | 1,801 | 0.02 |
| USD | 1,850,000 | ARES Strategic Income Fund, 5.55%, 15/04/2031 | 1,800 | 0.02 |
| USD | 1,930,000 | ARES Strategic Income Fund, 5.60%, 15/02/2030 | 1,901 | 0.02 |
| USD | 2,595,000 | ARES Strategic Income Fund, 5.70%, 15/03/2028^ | 2,600 | 0.03 |
| USD | 1,590,000 | ARES Strategic Income Fund, 5.80%, 09/09/2030 | 1,570 | 0.02 |
| USD | 1,665,000 | ARES Strategic Income Fund, 6.35%, 15/08/2029 | 1,686 | 0.02 |
| USD | 1,795,000 | Arrow Electronics, Inc., 3.88%, 12/01/2028 | 1,776 | 0.02 |
| USD | 1,440,000 | Arrow Electronics, Inc., 5.15%, 21/08/2029 | 1,454 | 0.02 |
| USD | 1,795,000 | Arthur J Gallagher & Co., 4.60%, 15/12/2027 | 1,799 | 0.02 |
| USD | 1,895,000 | Arthur J Gallagher & Co., 4.85%, 15/12/2029^ | 1,911 | 0.02 |
| USD | 2,055,000 | Ascension Health, 2.53%, 15/11/2029 | 1,927 | 0.02 |
| USD | 2,000,000 | Ascension Health, 4.29%, 15/11/2030 | 1,973 | 0.02 |
| USD | 3,900,000 | Astrazeneca Finance LLC, 1.75%, 28/05/2028 | 3,720 | 0.04 |
| USD | 900,000 | Astrazeneca Finance LLC, 2.25%, 28/05/2031 | 810 | 0.01 |
| USD | 2,425,000 | Astrazeneca Finance LLC, 4.00%, 02/03/2031 | 2,373 | 0.03 |
| USD | 2,920,000 | Astrazeneca Finance LLC, 4.80%, 26/02/2027 | 2,935 | 0.03 |
| USD | 3,430,000 | Astrazeneca Finance LLC, 4.85%, 26/02/2029^ | 3,475 | 0.04 |
| USD | 3,050,000 | Astrazeneca Finance LLC, 4.87%, 03/03/2028 | 3,085 | 0.04 |
| USD | 1,905,000 | Astrazeneca Finance LLC, 4.90%, 03/03/2030 | 1,937 | 0.02 |
| USD | 2,653,000 | Astrazeneca Finance LLC, 4.90%, 26/02/2031 | 2,695 | 0.03 |
| USD | 6,165,000 | AT&T, Inc., 1.65%, 01/02/2028 | 5,898 | 0.07 |
| USD | 6,015,000 | AT&T, Inc., 2.30%, 01/06/2027 | 5,902 | 0.07 |
| USD | 2,000,000 | AT&T, Inc., 3.80%, 15/02/2027 | 1,993 | 0.02 |
| USD | 4,807,000 | AT&T, Inc., 4.10%, 15/02/2028 | 4,785 | 0.06 |
| USD | 4,045,000 | AT&T, Inc., 4.25%, 01/03/2027 | 4,046 | 0.05 |
| USD | 8,570,000 | AT&T, Inc., 4.30%, 15/02/2030 | 8,491 | 0.10 |
| USD | 7,645,000 | AT&T, Inc., 4.35%, 01/03/2029 | 7,624 | 0.09 |
| USD | 3,890,000 | AT&T, Inc., 4.40%, 30/04/2031 | 3,844 | 0.05 |
| USD | 2,300,000 | AT&T, Inc., 4.70%, 15/08/2030^ | 2,309 | 0.03 |
| USD | 1,300,000 | Athene Holding Ltd., 3.50%, 15/01/2031^ | 1,220 | 0.01 |
| USD | 2,440,000 | Athene Holding Ltd., 4.13%, 12/01/2028 | 2,421 | 0.03 |
| USD | 1,850,000 | Athene Holding Ltd., 6.15%, 03/04/2030^ | 1,920 | 0.02 |
| USD | 3,110,000 | Atlas Warehouse Lending Co. LP, 4.62%, 15/11/2028 | 3,070 | 0.04 |
| USD | 1,990,000 | Atlas Warehouse Lending Co. LP, 4.95%, 15/11/2030 | 1,955 | 0.02 |
| USD | 1,280,000 | Atlassian Corp., 5.25%, 15/05/2029^ | 1,293 | 0.02 |
| USD | 1,765,000 | Atmos Energy Corp., 1.50%, 15/01/2031 | 1,543 | 0.02 |
| USD | 1,210,000 | Atmos Energy Corp., 2.63%, 15/09/2029 | 1,145 | 0.01 |
| USD | 1,105,000 | Atmos Energy Corp., 3.00%, 15/06/2027 | 1,092 | 0.01 |
| USD | 1,400,000 | Augusta SpinCo Corp., 4.32%, 23/09/2027 | 1,397 | 0.02 |
| USD | 1,620,000 | Augusta SpinCo Corp., 4.40%, 23/03/2029 | 1,612 | 0.02 |
| USD | 2,540,000 | Augusta SpinCo Corp., 4.66%, 23/03/2031 | 2,523 | 0.03 |
| USD | 1,630,000 | Autodesk, Inc., 2.85%, 15/01/2030 | 1,534 | 0.02 |
| USD | 1,000,000 | Autodesk, Inc., 3.50%, 15/06/2027 | 992 | 0.01 |
| USD | 3,185,000 | Automatic Data Processing, Inc., 1.25%, 01/09/2030 | 2,801 | 0.03 |
| USD | 2,635,000 | Automatic Data Processing, Inc., 1.70%, 15/05/2028 | 2,516 | 0.03 |
| USD | 1,810,000 | AutoNation, Inc., 4.45%, 15/01/2029 | 1,794 | 0.02 |
| USD | 1,405,000 | AutoNation, Inc., 4.75%, 01/06/2030^ | 1,398 | 0.02 |
| USD | 2,018,000 | AutoZone, Inc., 1.65%, 15/01/2031 | 1,758 | 0.02 |
| USD | 1,235,000 | AutoZone, Inc., 3.75%, 01/06/2027 | 1,228 | 0.01 |
| USD | 1,875,000 | AutoZone, Inc., 4.00%, 15/04/2030 | 1,832 | 0.02 |
| USD | 1,615,000 | AutoZone, Inc., 5.10%, 15/07/2029 | 1,641 | 0.02 |
| USD | 1,230,000 | AutoZone, Inc., 5.12%, 15/06/2030 | 1,249 | 0.01 |
| USD | 1,045,000 | AutoZone, Inc., 6.25%, 01/11/2028 | 1,085 | 0.01 |
| USD | 2,155,000 | AvalonBay Communities, Inc., 2.30%, 01/03/2030 | 1,991 | 0.02 |
| USD | 891,000 | AvalonBay Communities, Inc., 2.45%, 15/01/2031^ | 812 | 0.01 |
| USD | 2,480,000 | Avangrid, Inc., 3.80%, 01/06/2029 | 2,418 | 0.03 |
| USD | 1,315,000 | Avery Dennison Corp., 2.65%, 30/04/2030 | 1,216 | 0.01 |
| USD | 1,335,000 | Avery Dennison Corp., 4.87%, 06/12/2028^ | 1,345 | 0.02 |
| USD | 3,695,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 2.06%, 15/12/2026 | 3,657 | 0.04 |
| USD | 1,635,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.14%, 07/11/2029 | 1,568 | 0.02 |
| USD | 3,085,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.34%, 15/12/2027 | 3,043 | 0.04 |
| USD | 915,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 4.05%, 11/03/2029 | 906 | 0.01 |
| USD | 1,040,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 4.49%, 01/05/2030 | 1,038 | 0.01 |
| USD | 14,835,000 | Bank of America Corp., 1.73%, 22/07/2027 | 14,778 | 0.17 |
| USD | 8,300,000 | Bank of America Corp., 2.09%, 14/06/2029 | 7,903 | 0.09 |
| USD | 9,330,000 | Bank of America Corp., 2.50%, 13/02/2031 | 8,632 | 0.10 |
| USD | 6,995,000 | Bank of America Corp., 2.55%, 04/02/2028 | 6,911 | 0.08 |
| USD | 7,420,000 | Bank of America Corp., 2.59%, 29/04/2031 | 6,861 | 0.08 |
| USD | 5,955,000 | Bank of America Corp., 2.88%, 22/10/2030 | 5,632 | 0.07 |
| USD | 8,084,000 | Bank of America Corp., 3.19%, 23/07/2030 | 7,744 | 0.09 |
| USD | 4,985,000 | Bank of America Corp., 3.25%, 21/10/2027^ | 4,932 | 0.06 |
| USD | 15,565,000 | Bank of America Corp., 3.42%, 20/12/2028 | 15,318 | 0.18 |
| USD | 5,620,000 | Bank of America Corp., 3.59%, 21/07/2028^ | 5,570 | 0.07 |
| USD | 5,660,000 | Bank of America Corp., 3.71%, 24/04/2028 | 5,626 | 0.07 |
| USD | 8,355,000 | Bank of America Corp., 3.82%, 20/01/2028 | 8,327 | 0.10 |
| USD | 6,761,000 | Bank of America Corp., 3.97%, 05/03/2029 | 6,699 | 0.08 |
| USD | 8,325,000 | Bank of America Corp., 3.97%, 07/02/2030 | 8,188 | 0.10 |
| USD | 5,550,000 | Bank of America Corp., 4.18%, 25/11/2027 | 5,534 | 0.07 |
| USD | 4,535,000 | Bank of America Corp., 4.25%, 22/10/2026^ | 4,537 | 0.05 |
| USD | 7,401,000 | Bank of America Corp., 4.27%, 23/07/2029 | 7,354 | 0.09 |
| USD | 7,205,000 | Bank of America Corp., 4.38%, 27/04/2028 | 7,203 | 0.08 |
| USD | 10,110,000 | Bank of America Corp., 4.48%, 23/04/2030^ | 10,049 | 0.12 |
| USD | 6,310,000 | Bank of America Corp., 4.62%, 09/05/2029 | 6,326 | 0.07 |
| USD | 8,140,000 | Bank of America Corp., 4.95%, 22/07/2028 | 8,191 | 0.10 |
| USD | 6,055,000 | Bank of America Corp., 4.98%, 24/01/2029 | 6,099 | 0.07 |
| USD | 6,390,000 | Bank of America Corp., 5.16%, 24/01/2031 | 6,495 | 0.08 |
| USD | 10,215,000 | Bank of America Corp., 5.20%, 25/04/2029 | 10,340 | 0.12 |
| USD | 7,025,000 | Bank of America Corp., 5.82%, 15/09/2029 | 7,211 | 0.08 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 3,685,000 | Bank of America Corp., 5.93%, 15/09/2027 | 3,703 | 0.04 |
| USD | 6,645,000 | Bank of America Corp., 6.20%, 10/11/2028 | 6,810 | 0.08 |
| USD | 4,255,000 | Bank of America NA, 5.53%, 18/08/2026 | 4,264 | 0.05 |
| USD | 1,085,000 | Bank of New York Mellon Corp., 1.05%, 15/10/2026^ | 1,073 | 0.01 |
| USD | 1,465,000 | Bank of New York Mellon Corp., 1.65%, 14/07/2028 | 1,388 | 0.02 |
| USD | 1,150,000 | Bank of New York Mellon Corp., 1.65%, 28/01/2031 | 1,016 | 0.01 |
| USD | 835,000 | Bank of New York Mellon Corp., 2.05%, 26/01/2027^ | 825 | 0.01 |
| USD | 1,157,000 | Bank of New York Mellon Corp., 2.45%, 17/08/2026 | 1,153 | 0.01 |
| USD | 1,114,000 | Bank of New York Mellon Corp., 3.00%, 30/10/2028 | 1,078 | 0.01 |
| USD | 1,590,000 | Bank of New York Mellon Corp., 3.25%, 16/05/2027^ | 1,578 | 0.02 |
| USD | 1,905,000 | Bank of New York Mellon Corp., 3.30%, 23/08/2029 | 1,834 | 0.02 |
| USD | 2,130,000 | Bank of New York Mellon Corp., 3.40%, 29/01/2028 | 2,108 | 0.02 |
| USD | 3,155,000 | Bank of New York Mellon Corp., 3.85%, 28/04/2028^ | 3,140 | 0.04 |
| USD | 3,900,000 | BAT Capital Corp., 2.26%, 25/03/2028 | 3,751 | 0.04 |
| USD | 2,920,000 | BAT Capital Corp., 2.73%, 25/03/2031 | 2,668 | 0.03 |
| USD | 2,680,000 | BAT Capital Corp., 3.22%, 06/09/2026 | 2,673 | 0.03 |
| USD | 1,843,000 | BAT Capital Corp., 3.46%, 06/09/2029 | 1,780 | 0.02 |
| USD | 5,363,000 | BAT Capital Corp., 3.56%, 15/08/2027 | 5,313 | 0.06 |
| USD | 2,492,000 | BAT Capital Corp., 4.70%, 02/04/2027 | 2,499 | 0.03 |
| USD | 2,745,000 | BAT Capital Corp., 4.91%, 02/04/2030 | 2,767 | 0.03 |
| USD | 3,045,000 | BAT Capital Corp., 5.83%, 20/02/2031 | 3,180 | 0.04 |
| USD | 2,735,000 | BAT Capital Corp., 6.34%, 02/08/2030 | 2,902 | 0.03 |
| USD | 1,430,000 | Baxter International, Inc., 1.73%, 01/04/2031 | 1,215 | 0.01 |
| USD | 1,753,000 | Baxter International, Inc., 1.92%, 01/02/2027 | 1,724 | 0.02 |
| USD | 3,625,000 | Baxter International, Inc., 2.27%, 01/12/2028^ | 3,406 | 0.04 |
| USD | 1,998,000 | Baxter International, Inc., 3.95%, 01/04/2030^ | 1,926 | 0.02 |
| USD | 1,585,000 | Baxter International, Inc., 4.90%, 15/12/2030 | 1,571 | 0.02 |
| USD | 2,655,000 | Becton Dickinson & Co., 1.96%, 11/02/2031 | 2,347 | 0.03 |
| USD | 2,095,000 | Becton Dickinson & Co., 2.82%, 20/05/2030 | 1,956 | 0.02 |
| USD | 4,510,000 | Becton Dickinson & Co., 3.70%, 06/06/2027 | 4,483 | 0.05 |
| USD | 2,945,000 | Becton Dickinson & Co., 4.69%, 13/02/2028 | 2,959 | 0.03 |
| USD | 1,975,000 | Becton Dickinson & Co., 4.87%, 08/02/2029 | 1,991 | 0.02 |
| USD | 1,210,000 | Berkshire Hathaway Energy Co., 1.65%, 15/05/2031 | 1,049 | 0.01 |
| USD | 2,595,000 | Berkshire Hathaway Energy Co., 3.25%, 15/04/2028 | 2,548 | 0.03 |
| USD | 3,150,000 | Berkshire Hathaway Energy Co., 3.70%, 15/07/2030 | 3,053 | 0.04 |
| USD | 1,855,000 | Berkshire Hathaway Finance Corp., 1.45%, 15/10/2030 | 1,649 | 0.02 |
| USD | 1,580,000 | Berkshire Hathaway Finance Corp., 1.85%, 12/03/2030 | 1,450 | 0.02 |
| USD | 1,689,000 | Berkshire Hathaway Finance Corp., 2.30%, 15/03/2027 | 1,667 | 0.02 |
| USD | 1,295,000 | Berry Global, Inc., 5.50%, 15/04/2028 | 1,317 | 0.02 |
| USD | 1,720,000 | Best Buy Co., Inc., 1.95%, 01/10/2030 | 1,532 | 0.02 |
| USD | 1,495,000 | Best Buy Co., Inc., 4.45%, 01/10/2028 | 1,495 | 0.02 |
| USD | 1,860,000 | BGC Group, Inc., 6.15%, 02/04/2030 | 1,903 | 0.02 |
| USD | 1,350,000 | BGC Group, Inc., 6.60%, 10/06/2029 | 1,392 | 0.02 |
| USD | 4,520,000 | Biogen, Inc., 2.25%, 01/05/2030 | 4,129 | 0.05 |
| USD | 3,209,000 | Blackstone Private Credit Fund, 2.63%, 15/12/2026 | 3,170 | 0.04 |
| USD | 2,580,000 | Blackstone Private Credit Fund, 3.25%, 15/03/2027 | 2,541 | 0.03 |
| USD | 1,580,000 | Blackstone Private Credit Fund, 4.00%, 15/01/2029 | 1,512 | 0.02 |
| USD | 1,520,000 | Blackstone Private Credit Fund, 5.05%, 10/09/2030 | 1,461 | 0.02 |
| USD | 1,705,000 | Blackstone Private Credit Fund, 5.35%, 12/03/2031 | 1,644 | 0.02 |
| USD | 2,385,000 | Blackstone Private Credit Fund, 5.95%, 16/07/2029 | 2,388 | 0.03 |
| USD | 2,355,000 | Blackstone Private Credit Fund, 5.95%, 15/05/2031 | 2,325 | 0.03 |
| USD | 1,555,000 | Blackstone Private Credit Fund, 6.25%, 25/01/2031 | 1,558 | 0.02 |
| USD | 2,175,000 | Blackstone Private Credit Fund, 7.30%, 27/11/2028^ | 2,256 | 0.03 |
| USD | 1,835,000 | Blackstone Reg Finance Co. LLC, 4.30%, 03/11/2030 | 1,805 | 0.02 |
| USD | 2,570,000 | Blackstone Secured Lending Fund, 2.13%, 15/02/2027 | 2,518 | 0.03 |
| USD | 2,367,000 | Blackstone Secured Lending Fund, 2.75%, 16/09/2026 | 2,348 | 0.03 |
| USD | 1,980,000 | Blackstone Secured Lending Fund, 2.85%, 30/09/2028 | 1,868 | 0.02 |
| USD | 1,300,000 | Blackstone Secured Lending Fund, 5.12%, 31/01/2031 | 1,251 | 0.01 |
| USD | 1,455,000 | Blackstone Secured Lending Fund, 5.30%, 30/06/2030 | 1,420 | 0.02 |
| USD | 1,395,000 | Blackstone Secured Lending Fund, 5.35%, 13/04/2028 | 1,393 | 0.02 |
| USD | 1,680,000 | Blackstone Secured Lending Fund, 5.90%, 21/05/2031 | 1,664 | 0.02 |
| USD | 1,285,000 | Block Financial LLC, 2.50%, 15/07/2028 | 1,225 | 0.01 |
| USD | 1,780,000 | Block Financial LLC, 3.88%, 15/08/2030^ | 1,693 | 0.02 |
| USD | 1,217,000 | Blue Owl Capital Corp., 2.63%, 15/01/2027 | 1,196 | 0.01 |
| USD | 2,130,000 | Blue Owl Capital Corp., 2.88%, 11/06/2028 | 2,011 | 0.02 |
| USD | 2,207,000 | Blue Owl Capital Corp., 3.40%, 15/07/2026 | 2,202 | 0.03 |
| USD | 2,610,000 | Blue Owl Capital Corp., 5.95%, 15/03/2029 | 2,609 | 0.03 |
| USD | 1,280,000 | Blue Owl Capital Corp., 6.20%, 15/07/2030^ | 1,279 | 0.02 |
| USD | 2,860,000 | Blue Owl Credit Income Corp., 5.80%, 15/03/2030 | 2,787 | 0.03 |
| USD | 40,000 | Blue Owl Credit Income Corp., 5.90%, 23/05/2028 | 40 | 0.00 |
| USD | 2,345,000 | Blue Owl Credit Income Corp., 6.60%, 15/09/2029^ | 2,363 | 0.03 |
| USD | 1,910,000 | Blue Owl Credit Income Corp., 6.65%, 15/03/2031 | 1,915 | 0.02 |
| USD | 2,135,000 | Blue Owl Credit Income Corp., 7.75%, 16/09/2027 | 2,181 | 0.03 |
| USD | 1,800,000 | Blue Owl Credit Income Corp., 7.75%, 15/01/2029 | 1,861 | 0.02 |
| USD | 2,445,000 | Blue Owl Credit Income Corp., 7.95%, 13/06/2028^ | 2,537 | 0.03 |
| USD | 1,600,000 | Blue Owl Technology Finance Corp., 6.10%, 15/03/2028^ | 1,596 | 0.02 |
| USD | 1,690,000 | Blue Owl Technology Finance Corp., 6.75%, 04/04/2029^ | 1,697 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,500,000 | Boardwalk Pipelines LP, 3.40%, 15/02/2031^ | 1,405 | 0.02 |
| USD | 995,000 | Boardwalk Pipelines LP, 4.45%, 15/07/2027 | 994 | 0.01 |
| USD | 1,590,000 | Boardwalk Pipelines LP, 4.80%, 03/05/2029 | 1,596 | 0.02 |
| USD | 2,575,000 | Boeing Co., 2.70%, 01/02/2027 | 2,548 | 0.03 |
| USD | 2,065,000 | Boeing Co., 2.95%, 01/02/2030 | 1,946 | 0.02 |
| USD | 2,775,000 | Boeing Co., 3.20%, 01/03/2029 | 2,679 | 0.03 |
| USD | 3,175,000 | Boeing Co., 3.25%, 01/02/2028 | 3,115 | 0.04 |
| USD | 3,860,000 | Boeing Co., 3.63%, 01/02/2031 | 3,679 | 0.04 |
| USD | 5,052,000 | Boeing Co., 5.04%, 01/05/2027^ | 5,079 | 0.06 |
| USD | 12,214,000 | Boeing Co., 5.15%, 01/05/2030 | 12,408 | 0.15 |
| USD | 2,510,000 | Boeing Co., 6.26%, 01/05/2027 | 2,551 | 0.03 |
| USD | 3,705,000 | Boeing Co., 6.30%, 01/05/2029 | 3,875 | 0.05 |
| USD | 2,200,000 | Boeing Co., 6.39%, 01/05/2031 | 2,348 | 0.03 |
| USD | 105,000 | BofA Finance LLC, 4.15%, 26/11/2027 | 105 | 0.00 |
| USD | 1,335,000 | Booking Holdings, Inc., 3.55%, 15/03/2028 | 1,318 | 0.02 |
| USD | 2,185,000 | Booking Holdings, Inc., 3.60%, 01/06/2026 | 2,185 | 0.03 |
| USD | 2,410,000 | BorgWarner, Inc., 2.65%, 01/07/2027 | 2,368 | 0.03 |
| USD | 1,160,000 | BorgWarner, Inc., 4.95%, 15/08/2029 | 1,173 | 0.01 |
| USD | 3,305,000 | Boston Properties LP, 2.75%, 01/10/2026 | 3,288 | 0.04 |
| USD | 1,560,000 | Boston Properties LP, 2.90%, 15/03/2030 | 1,454 | 0.02 |
| USD | 3,257,000 | Boston Properties LP, 3.25%, 30/01/2031^ | 3,024 | 0.04 |
| USD | 2,005,000 | Boston Properties LP, 3.40%, 21/06/2029 | 1,927 | 0.02 |
| USD | 3,230,000 | Boston Properties LP, 4.50%, 01/12/2028^ | 3,220 | 0.04 |
| USD | 2,505,000 | Boston Properties LP, 6.75%, 01/12/2027 | 2,581 | 0.03 |
| USD | 3,960,000 | Boston Scientific Corp., 2.65%, 01/06/2030 | 3,684 | 0.04 |
| USD | 2,754,000 | BP Capital Markets America, Inc., 1.75%, 10/08/2030 | 2,468 | 0.03 |
| USD | 2,145,000 | BP Capital Markets America, Inc., 3.02%, 16/01/2027 | 2,131 | 0.03 |
| USD | 1,397,000 | BP Capital Markets America, Inc., 3.54%, 06/04/2027 | 1,392 | 0.02 |
| USD | 1,425,000 | BP Capital Markets America, Inc., 3.59%, 14/04/2027^ | 1,420 | 0.02 |
| USD | 2,640,000 | BP Capital Markets America, Inc., 3.63%, 06/04/2030 | 2,564 | 0.03 |
| USD | 3,340,000 | BP Capital Markets America, Inc., 3.94%, 21/09/2028 | 3,309 | 0.04 |
| USD | 5,115,000 | BP Capital Markets America, Inc., 4.23%, 06/11/2028 | 5,100 | 0.06 |
| USD | 3,554,000 | BP Capital Markets America, Inc., 4.70%, 10/04/2029 | 3,580 | 0.04 |
| USD | 2,524,000 | BP Capital Markets America, Inc., 4.87%, 25/11/2029^ | 2,559 | 0.03 |
| USD | 1,975,000 | BP Capital Markets America, Inc., 4.97%, 17/10/2029 | 2,006 | 0.02 |
| USD | 3,065,000 | BP Capital Markets America, Inc., 5.02%, 17/11/2027 | 3,099 | 0.04 |
| USD | 1,285,000 | Brighthouse Financial, Inc., 3.70%, 22/06/2027^ | 1,268 | 0.01 |
| USD | 1,435,000 | Brighthouse Financial, Inc., 5.62%, 15/05/2030^ | 1,450 | 0.02 |
| USD | 2,155,000 | Bristol-Myers Squibb Co., 1.13%, 13/11/2027 | 2,067 | 0.02 |
| USD | 3,855,000 | Bristol-Myers Squibb Co., 1.45%, 13/11/2030 | 3,389 | 0.04 |
| USD | 1,680,000 | Bristol-Myers Squibb Co., 3.25%, 27/02/2027 | 1,670 | 0.02 |
| USD | 6,575,000 | Bristol-Myers Squibb Co., 3.40%, 26/07/2029 | 6,388 | 0.08 |
| USD | 915,000 | Bristol-Myers Squibb Co., 3.45%, 15/11/2027 | 906 | 0.01 |
| USD | 365,000 | Bristol-Myers Squibb Co., 4.90%, 22/02/2029 | 372 | 0.00 |
| USD | 3,225,000 | Bristol-Myers Squibb Co., 5.10%, 22/02/2031 | 3,300 | 0.04 |
| USD | 1,960,000 | Bristol-Myers Squibb Co., 5.75%, 01/02/2031 | 2,055 | 0.02 |
| USD | 2,025,000 | Brixmor Operating Partnership LP, 4.05%, 01/07/2030 | 1,971 | 0.02 |
| USD | 2,315,000 | Brixmor Operating Partnership LP, 4.13%, 15/05/2029 | 2,284 | 0.03 |
| USD | 2,020,000 | Broadcom Corp./Broadcom Cayman Finance Ltd., 3.50%, 15/01/2028 | 1,998 | 0.02 |
| USD | 1,450,000 | Broadcom, Inc., 1.95%, 15/02/2028 | 1,396 | 0.02 |
| USD | 7,295,000 | Broadcom, Inc., 2.45%, 15/02/2031 | 6,621 | 0.08 |
| USD | 3,142,000 | Broadcom, Inc., 3.46%, 15/09/2026 | 3,138 | 0.04 |
| USD | 2,545,000 | Broadcom, Inc., 4.00%, 15/04/2029 | 2,514 | 0.03 |
| USD | 5,365,000 | Broadcom, Inc., 4.15%, 15/11/2030 | 5,266 | 0.06 |
| USD | 2,835,000 | Broadcom, Inc., 4.20%, 15/10/2030 | 2,793 | 0.03 |
| USD | 2,085,000 | Broadcom, Inc., 4.30%, 15/01/2031 | 2,060 | 0.02 |
| USD | 5,065,000 | Broadcom, Inc., 4.35%, 15/02/2030 | 5,032 | 0.06 |
| USD | 3,785,000 | Broadcom, Inc., 4.60%, 15/07/2030 | 3,783 | 0.04 |
| USD | 4,095,000 | Broadcom, Inc., 4.75%, 15/04/2029 | 4,128 | 0.05 |
| USD | 2,800,000 | Broadcom, Inc., 4.80%, 15/04/2028 | 2,826 | 0.03 |
| USD | 2,635,000 | Broadcom, Inc., 5.00%, 15/04/2030 | 2,672 | 0.03 |
| USD | 5,720,000 | Broadcom, Inc., 5.05%, 12/07/2029 | 5,818 | 0.07 |
| USD | 2,145,000 | Broadcom, Inc., 5.05%, 15/04/2030 | 2,181 | 0.03 |
| USD | 2,115,000 | Broadridge Financial Solutions, Inc., 2.60%, 01/05/2031 | 1,893 | 0.02 |
| USD | 2,335,000 | Broadridge Financial Solutions, Inc., 2.90%, 01/12/2029 | 2,189 | 0.03 |
| USD | 1,250,000 | Broadridge Financial Solutions, Inc., 3.40%, 27/06/2026 | 1,249 | 0.01 |
| USD | 1,515,000 | Brown & Brown, Inc., 2.38%, 15/03/2031 | 1,344 | 0.02 |
| USD | 1,925,000 | Brown & Brown, Inc., 4.70%, 23/06/2028 | 1,929 | 0.02 |
| USD | 2,130,000 | Brown & Brown, Inc., 4.90%, 23/06/2030 | 2,128 | 0.03 |
| USD | 2,700,000 | Bunge Ltd. Finance Corp., 2.75%, 14/05/2031 | 2,466 | 0.03 |
| USD | 1,455,000 | Bunge Ltd. Finance Corp., 3.20%, 21/04/2031 | 1,359 | 0.02 |
| USD | 1,236,000 | Bunge Ltd. Finance Corp., 3.25%, 15/08/2026 | 1,233 | 0.01 |
| USD | 1,015,000 | Bunge Ltd. Finance Corp., 3.75%, 25/09/2027 | 1,008 | 0.01 |
| USD | 1,965,000 | Bunge Ltd. Finance Corp., 4.20%, 17/09/2029 | 1,943 | 0.02 |
| USD | 2,050,000 | Bunge Ltd. Finance Corp., 4.55%, 04/08/2030 | 2,040 | 0.02 |
| USD | 1,325,000 | Burlington Northern Santa Fe LLC, 3.25%, 15/06/2027 | 1,314 | 0.02 |
| USD | 990,000 | Cadence Design Systems, Inc., 4.20%, 10/09/2027 | 989 | 0.01 |
| USD | 2,970,000 | Cadence Design Systems, Inc., 4.30%, 10/09/2029 | 2,949 | 0.03 |
| USD | 2,000,000 | Camden Property Trust, 2.80%, 15/05/2030^ | 1,871 | 0.02 |
| USD | 1,970,000 | Camden Property Trust, 3.15%, 01/07/2029 | 1,891 | 0.02 |
| USD | 2,115,000 | Camden Property Trust, 5.85%, 03/11/2026 | 2,127 | 0.03 |
| USD | 1,461,000 | Campbell's Co., 2.38%, 24/04/2030 | 1,320 | 0.02 |
| USD | 2,222,000 | Campbell's Co., 4.15%, 15/03/2028 | 2,200 | 0.03 |
| USD | 1,345,000 | Campbell's Co., 4.55%, 21/03/2031 | 1,303 | 0.02 |
| USD | 1,530,000 | Campbell's Co., 5.20%, 19/03/2027^ | 1,541 | 0.02 |
| USD | 1,695,000 | Campbell's Co., 5.20%, 21/03/2029 | 1,711 | 0.02 |
| USD | 2,260,000 | Capital One Financial Corp., 3.65%, 11/05/2027 | 2,247 | 0.03 |
| USD | 5,665,000 | Capital One Financial Corp., 3.75%, 28/07/2026 | 5,662 | 0.07 |
| USD | 3,055,000 | Capital One Financial Corp., 3.75%, 09/03/2027 | 3,044 | 0.04 |
| USD | 3,885,000 | Capital One Financial Corp., 3.80%, 31/01/2028^ | 3,844 | 0.05 |
| USD | 1,660,000 | Capital One Financial Corp., 4.10%, 09/02/2027 | 1,659 | 0.02 |
| USD | 1,310,000 | Capital One NA, 2.70%, 06/02/2030 | 1,226 | 0.01 |
| USD | 2,560,000 | Capital One NA, 4.65%, 13/09/2028 | 2,567 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,485,000 | Cardinal Health, Inc., 3.41%, 15/06/2027 | 2,462 | 0.03 |
| USD | 1,605,000 | Cardinal Health, Inc., 4.50%, 15/09/2030 | 1,592 | 0.02 |
| USD | 3,615,000 | Cardinal Health, Inc., 4.70%, 15/11/2026 | 3,624 | 0.04 |
| USD | 2,120,000 | Cardinal Health, Inc., 5.00%, 15/11/2029 | 2,145 | 0.03 |
| USD | 1,635,000 | Cardinal Health, Inc., 5.12%, 15/02/2029 | 1,659 | 0.02 |
| USD | 2,160,000 | Carlisle Cos., Inc., 2.75%, 01/03/2030^ | 2,019 | 0.02 |
| USD | 1,295,000 | Carlisle Cos., Inc., 3.75%, 01/12/2027 | 1,283 | 0.02 |
| USD | 1,729,000 | Carrier Global Corp., 2.49%, 15/02/2027 | 1,709 | 0.02 |
| USD | 1,885,000 | Carrier Global Corp., 2.70%, 15/02/2031^ | 1,734 | 0.02 |
| USD | 5,090,000 | Carrier Global Corp., 2.72%, 15/02/2030^ | 4,763 | 0.06 |
| USD | 1,790,000 | Caterpillar Financial Services Corp., 1.10%, 14/09/2027 | 1,724 | 0.02 |
| USD | 1,755,000 | Caterpillar Financial Services Corp., 1.15%, 14/09/2026 | 1,741 | 0.02 |
| USD | 1,380,000 | Caterpillar Financial Services Corp., 1.70%, 08/01/2027 | 1,361 | 0.02 |
| USD | 1,535,000 | Caterpillar Financial Services Corp., 3.60%, 12/08/2027 | 1,527 | 0.02 |
| USD | 1,150,000 | Caterpillar Financial Services Corp., 3.70%, 10/01/2028^ | 1,144 | 0.01 |
| USD | 1,475,000 | Caterpillar Financial Services Corp., 3.75%, 23/02/2029 | 1,454 | 0.02 |
| USD | 2,880,000 | Caterpillar Financial Services Corp., 3.95%, 14/11/2028 | 2,861 | 0.03 |
| USD | 1,740,000 | Caterpillar Financial Services Corp., 4.10%, 15/08/2028 | 1,736 | 0.02 |
| USD | 1,655,000 | Caterpillar Financial Services Corp., 4.15%, 08/01/2031 | 1,631 | 0.02 |
| USD | 1,950,000 | Caterpillar Financial Services Corp., 4.20%, 15/05/2028 | 1,948 | 0.02 |
| USD | 1,950,000 | Caterpillar Financial Services Corp., 4.30%, 15/05/2029 | 1,949 | 0.02 |
| USD | 2,670,000 | Caterpillar Financial Services Corp., 4.37%, 16/08/2029^ | 2,672 | 0.03 |
| USD | 1,625,000 | Caterpillar Financial Services Corp., 4.40%, 15/10/2027 | 1,632 | 0.02 |
| USD | 930,000 | Caterpillar Financial Services Corp., 4.45%, 16/10/2026^ | 932 | 0.01 |
| USD | 1,135,000 | Caterpillar Financial Services Corp., 4.50%, 08/01/2027 | 1,139 | 0.01 |
| USD | 2,700,000 | Caterpillar Financial Services Corp., 4.50%, 15/05/2031 | 2,695 | 0.03 |
| USD | 2,435,000 | Caterpillar Financial Services Corp., 4.60%, 15/11/2027 | 2,452 | 0.03 |
| USD | 3,515,000 | Caterpillar Financial Services Corp., 4.70%, 15/11/2029 | 3,552 | 0.04 |
| USD | 1,605,000 | Caterpillar Financial Services Corp., 4.85%, 27/02/2029 | 1,628 | 0.02 |
| USD | 2,415,000 | Caterpillar Financial Services Corp., 5.00%, 14/05/2027 | 2,439 | 0.03 |
| USD | 1,300,000 | Caterpillar, Inc., 1.90%, 12/03/2031 | 1,161 | 0.01 |
| USD | 1,211,000 | Caterpillar, Inc., 2.60%, 19/09/2029 | 1,147 | 0.01 |
| USD | 3,065,000 | Caterpillar, Inc., 2.60%, 09/04/2030 | 2,876 | 0.03 |
| USD | 1,200,000 | Cboe Global Markets, Inc., 1.63%, 15/12/2030 | 1,056 | 0.01 |
| USD | 1,785,000 | Cboe Global Markets, Inc., 3.65%, 12/01/2027 | 1,780 | 0.02 |
| USD | 1,300,000 | CBRE Services, Inc., 2.50%, 01/04/2031^ | 1,169 | 0.01 |
| USD | 1,615,000 | CBRE Services, Inc., 4.80%, 15/06/2030 | 1,618 | 0.02 |
| USD | 1,260,000 | CBRE Services, Inc., 5.50%, 01/04/2029 | 1,290 | 0.02 |
| USD | 3,552,000 | CDW LLC/CDW Finance Corp., 2.67%, 01/12/2026 | 3,521 | 0.04 |
| USD | 1,595,000 | CDW LLC/CDW Finance Corp., 3.25%, 15/02/2029 | 1,520 | 0.02 |
| USD | 1,470,000 | CDW LLC/CDW Finance Corp., 3.28%, 01/12/2028 | 1,410 | 0.02 |
| USD | 1,670,000 | CDW LLC/CDW Finance Corp., 4.25%, 01/04/2028^ | 1,649 | 0.02 |
| USD | 1,410,000 | CDW LLC/CDW Finance Corp., 5.10%, 01/03/2030 | 1,406 | 0.02 |
| USD | 2,650,000 | Cencora, Inc., 2.70%, 15/03/2031 | 2,419 | 0.03 |
| USD | 1,137,000 | Cencora, Inc., 2.80%, 15/05/2030 | 1,062 | 0.01 |
| USD | 2,060,000 | Cencora, Inc., 3.45%, 15/12/2027 | 2,032 | 0.02 |
| USD | 1,755,000 | Cencora, Inc., 3.95%, 13/02/2029 | 1,729 | 0.02 |
| USD | 1,335,000 | Cencora, Inc., 4.25%, 15/11/2030 | 1,311 | 0.02 |
| USD | 1,020,000 | Cencora, Inc., 4.62%, 15/12/2027 | 1,024 | 0.01 |
| USD | 1,590,000 | Cencora, Inc., 4.85%, 15/12/2029 | 1,603 | 0.02 |
| USD | 1,490,000 | CenterPoint Energy Houston Electric LLC, 4.80%, 15/03/2030^ | 1,506 | 0.02 |
| USD | 1,360,000 | CenterPoint Energy Houston Electric LLC, 5.20%, 01/10/2028 | 1,385 | 0.02 |
| USD | 1,530,000 | CenterPoint Energy Resources Corp., 1.75%, 01/10/2030^ | 1,361 | 0.02 |
| USD | 2,310,000 | CenterPoint Energy Resources Corp., 5.25%, 01/03/2028 | 2,347 | 0.03 |
| USD | 2,135,000 | CenterPoint Energy, Inc., 1.45%, 01/06/2026 | 2,135 | 0.03 |
| USD | 1,655,000 | CenterPoint Energy, Inc., 5.40%, 01/06/2029 | 1,694 | 0.02 |
| USD | 1,930,000 | Charles Schwab Corp., 1.65%, 11/03/2031 | 1,688 | 0.02 |
| USD | 3,200,000 | Charles Schwab Corp., 2.00%, 20/03/2028 | 3,077 | 0.04 |
| USD | 1,000,000 | Charles Schwab Corp., 2.30%, 13/05/2031 | 897 | 0.01 |
| USD | 4,005,000 | Charles Schwab Corp., 2.45%, 03/03/2027 | 3,955 | 0.05 |
| USD | 1,455,000 | Charles Schwab Corp., 3.20%, 02/03/2027 | 1,445 | 0.02 |
| USD | 1,714,000 | Charles Schwab Corp., 3.20%, 25/01/2028 | 1,686 | 0.02 |
| USD | 1,765,000 | Charles Schwab Corp., 3.25%, 22/05/2029 | 1,711 | 0.02 |
| USD | 1,875,000 | Charles Schwab Corp., 3.30%, 01/04/2027 | 1,863 | 0.02 |
| USD | 1,940,000 | Charles Schwab Corp., 4.00%, 01/02/2029 | 1,923 | 0.02 |
| USD | 1,355,000 | Charles Schwab Corp., 4.62%, 22/03/2030^ | 1,367 | 0.02 |
| USD | 1,575,000 | Charles Schwab Corp., 4.74%, 21/05/2030^ | 1,583 | 0.02 |
| USD | 2,500,000 | Charles Schwab Corp., 5.87%, 24/08/2026^ | 2,507 | 0.03 |
| USD | 3,585,000 | Charter Communications Operating LLC/Charter Communications Operating Capital, 2.25%, 15/01/2029 | 3,346 | 0.04 |
| USD | 4,210,000 | Charter Communications Operating LLC/Charter Communications Operating Capital, 2.80%, 01/04/2031 | 3,759 | 0.04 |
| USD | 3,520,000 | Charter Communications Operating LLC/Charter Communications Operating Capital, 3.75%, 15/02/2028 | 3,461 | 0.04 |
| USD | 2,477,000 | Charter Communications Operating LLC/Charter Communications Operating Capital, 4.20%, 15/03/2028 | 2,450 | 0.03 |
| USD | 3,965,000 | Charter Communications Operating LLC/Charter Communications Operating Capital, 5.05%, 30/03/2029 | 3,965 | 0.05 |
| USD | 3,831,000 | Charter Communications Operating LLC/Charter Communications Operating Capital, 6.10%, 01/06/2029 | 3,941 | 0.05 |
| USD | 2,870,000 | Cheniere Corpus Christi Holdings LLC, 3.70%, 15/11/2029 | 2,784 | 0.03 |
| USD | 2,760,000 | Cheniere Corpus Christi Holdings LLC, 5.12%, 30/06/2027 | 2,772 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,100,000 | Cheniere Energy Partners LP, 4.00%, 01/03/2031 | 2,025 | 0.02 |
| USD | 6,670,000 | Cheniere Energy Partners LP, 4.50%, 01/10/2029 | 6,639 | 0.08 |
| USD | 4,230,000 | Cheniere Energy, Inc., 4.62%, 15/10/2028 | 4,225 | 0.05 |
| USD | 2,520,000 | Chevron Corp., 2.00%, 11/05/2027 | 2,476 | 0.03 |
| USD | 4,275,000 | Chevron Corp., 2.24%, 11/05/2030 | 3,948 | 0.05 |
| USD | 1,445,000 | Chevron USA, Inc., 1.02%, 12/08/2027 | 1,396 | 0.02 |
| USD | 1,807,000 | Chevron USA, Inc., 3.85%, 15/01/2028 | 1,800 | 0.02 |
| USD | 1,205,000 | Chevron USA, Inc., 3.95%, 13/08/2027 | 1,203 | 0.01 |
| USD | 2,485,000 | Chevron USA, Inc., 4.05%, 13/08/2028 | 2,476 | 0.03 |
| USD | 2,770,000 | Chevron USA, Inc., 4.30%, 15/10/2030 | 2,767 | 0.03 |
| USD | 1,440,000 | Chevron USA, Inc., 4.40%, 26/02/2027 | 1,445 | 0.02 |
| USD | 2,365,000 | Chevron USA, Inc., 4.47%, 26/02/2028 | 2,378 | 0.03 |
| USD | 2,925,000 | Chevron USA, Inc., 4.69%, 15/04/2030 | 2,953 | 0.03 |
| USD | 2,595,000 | Chubb INA Holdings LLC, 1.38%, 15/09/2030 | 2,276 | 0.03 |
| USD | 2,000,000 | Chubb INA Holdings LLC, 4.65%, 15/08/2029 | 2,015 | 0.02 |
| USD | 3,995,000 | Cigna Group, 2.38%, 15/03/2031 | 3,599 | 0.04 |
| USD | 4,295,000 | Cigna Group, 2.40%, 15/03/2030 | 3,971 | 0.05 |
| USD | 1,230,000 | Cigna Group, 3.05%, 15/10/2027 | 1,208 | 0.01 |
| USD | 3,270,000 | Cigna Group, 3.40%, 01/03/2027 | 3,245 | 0.04 |
| USD | 10,050,000 | Cigna Group, 4.37%, 15/10/2028 | 10,036 | 0.12 |
| USD | 3,130,000 | Cigna Group, 4.50%, 15/09/2030^ | 3,118 | 0.04 |
| USD | 3,610,000 | Cigna Group, 5.00%, 15/05/2029^ | 3,664 | 0.04 |
| USD | 1,545,000 | Cigna Group, 5.12%, 15/05/2031 | 1,575 | 0.02 |
| USD | 2,750,000 | Cintas Corp. No. 2, 3.70%, 01/04/2027 | 2,742 | 0.03 |
| USD | 3,120,000 | Cisco Systems, Inc., 2.50%, 20/09/2026 | 3,107 | 0.04 |
| USD | 2,535,000 | Cisco Systems, Inc., 4.55%, 24/02/2028 | 2,553 | 0.03 |
| USD | 2,680,000 | Cisco Systems, Inc., 4.75%, 24/02/2030 | 2,714 | 0.03 |
| USD | 4,860,000 | Cisco Systems, Inc., 4.80%, 26/02/2027 | 4,885 | 0.06 |
| USD | 7,115,000 | Cisco Systems, Inc., 4.85%, 26/02/2029 | 7,217 | 0.08 |
| USD | 6,505,000 | Cisco Systems, Inc., 4.95%, 26/02/2031 | 6,640 | 0.08 |
| USD | 5,875,000 | Citibank NA, 4.58%, 29/05/2027 | 5,904 | 0.07 |
| USD | 4,145,000 | Citibank NA, 4.84%, 06/08/2029 | 4,196 | 0.05 |
| USD | 6,155,000 | Citibank NA, 4.88%, 19/11/2027 | 6,174 | 0.07 |
| USD | 6,405,000 | Citibank NA, 4.91%, 29/05/2030 | 6,486 | 0.08 |
| USD | 3,765,000 | Citibank NA, 4.93%, 06/08/2026 | 3,769 | 0.04 |
| USD | 5,810,000 | Citibank NA, 5.49%, 04/12/2026 | 5,849 | 0.07 |
| USD | 6,336,000 | Citibank NA, 5.80%, 29/09/2028 | 6,549 | 0.08 |
| USD | 6,765,000 | Citigroup, Inc., 1.46%, 09/06/2027 | 6,761 | 0.08 |
| USD | 6,475,000 | Citigroup, Inc., 2.67%, 29/01/2031 | 6,026 | 0.07 |
| USD | 7,124,000 | Citigroup, Inc., 2.98%, 05/11/2030 | 6,737 | 0.08 |
| USD | 6,675,000 | Citigroup, Inc., 3.07%, 24/02/2028 | 6,614 | 0.08 |
| USD | 7,165,000 | Citigroup, Inc., 3.20%, 21/10/2026 | 7,136 | 0.08 |
| USD | 7,095,000 | Citigroup, Inc., 3.52%, 27/10/2028^ | 7,008 | 0.08 |
| USD | 7,805,000 | Citigroup, Inc., 3.67%, 24/07/2028 | 7,742 | 0.09 |
| USD | 7,930,000 | Citigroup, Inc., 3.89%, 10/01/2028 | 7,906 | 0.09 |
| USD | 8,225,000 | Citigroup, Inc., 3.98%, 20/03/2030 | 8,080 | 0.09 |
| USD | 5,820,000 | Citigroup, Inc., 4.08%, 23/04/2029^ | 5,777 | 0.07 |
| USD | 5,275,000 | Citigroup, Inc., 4.13%, 25/07/2028 | 5,228 | 0.06 |
| USD | 2,710,000 | Citigroup, Inc., 4.30%, 20/11/2026 | 2,712 | 0.03 |
| USD | 8,550,000 | Citigroup, Inc., 4.41%, 31/03/2031 | 8,454 | 0.10 |
| USD | 9,742,000 | Citigroup, Inc., 4.45%, 29/09/2027 | 9,741 | 0.11 |
| USD | 7,825,000 | Citigroup, Inc., 4.54%, 19/09/2030 | 7,790 | 0.09 |
| USD | 7,535,000 | Citigroup, Inc., 4.64%, 07/05/2028^ | 7,551 | 0.09 |
| USD | 5,285,000 | Citigroup, Inc., 4.66%, 24/05/2028 | 5,298 | 0.06 |
| USD | 6,355,000 | Citigroup, Inc., 4.79%, 04/03/2029 | 6,382 | 0.07 |
| USD | 5,155,000 | Citigroup, Inc., 4.95%, 07/05/2031 | 5,191 | 0.06 |
| USD | 7,520,000 | Citigroup, Inc., 5.17%, 13/02/2030 | 7,627 | 0.09 |
| USD | 2,490,000 | Citizens Bank NA, 4.19%, 29/01/2029 | 2,472 | 0.03 |
| USD | 2,675,000 | Citizens Bank NA, 4.57%, 09/08/2028 | 2,677 | 0.03 |
| USD | 1,685,000 | Citizens Financial Group, Inc., 2.85%, 27/07/2026 | 1,681 | 0.02 |
| USD | 1,965,000 | Citizens Financial Group, Inc., 3.25%, 30/04/2030 | 1,860 | 0.02 |
| USD | 1,360,000 | Citizens Financial Group, Inc., 5.25%, 05/03/2031 | 1,375 | 0.02 |
| USD | 3,570,000 | Citizens Financial Group, Inc., 5.84%, 23/01/2030 | 3,665 | 0.04 |
| USD | 2,900,000 | Clorox Co., 1.80%, 15/05/2030 | 2,599 | 0.03 |
| USD | 1,245,000 | Clorox Co., 3.90%, 15/05/2028 | 1,233 | 0.01 |
| USD | 1,360,000 | Clorox Co., 4.40%, 01/05/2029 | 1,353 | 0.02 |
| USD | 960,000 | Clorox Co., 4.70%, 15/05/2031 | 955 | 0.01 |
| USD | 1,785,000 | CME Group, Inc., 3.75%, 15/06/2028 | 1,769 | 0.02 |
| USD | 2,145,000 | CME Group, Inc., 4.40%, 15/03/2030 | 2,144 | 0.03 |
| USD | 1,360,000 | CNA Financial Corp., 2.05%, 15/08/2030 | 1,217 | 0.01 |
| USD | 1,165,000 | CNA Financial Corp., 3.45%, 15/08/2027 | 1,151 | 0.01 |
| USD | 1,435,000 | CNA Financial Corp., 3.90%, 01/05/2029^ | 1,406 | 0.02 |
| USD | 2,321,000 | CNH Industrial Capital LLC, 1.45%, 15/07/2026 | 2,312 | 0.03 |
| USD | 1,235,000 | CNH Industrial Capital LLC, 4.37%, 07/03/2031 | 1,212 | 0.01 |
| USD | 1,165,000 | CNH Industrial Capital LLC, 4.50%, 08/10/2027 | 1,166 | 0.01 |
| USD | 1,215,000 | CNH Industrial Capital LLC, 4.50%, 16/10/2030 | 1,200 | 0.01 |
| USD | 1,255,000 | CNH Industrial Capital LLC, 4.55%, 10/04/2028 | 1,254 | 0.01 |
| USD | 990,000 | CNH Industrial Capital LLC, 4.75%, 21/03/2028 | 993 | 0.01 |
| USD | 1,935,000 | CNH Industrial Capital LLC, 5.10%, 20/04/2029 | 1,958 | 0.02 |
| USD | 1,115,000 | CNH Industrial Capital LLC, 5.50%, 12/01/2029 | 1,139 | 0.01 |
| USD | 1,351,000 | CNO Financial Group, Inc., 5.25%, 30/05/2029 | 1,360 | 0.02 |
| USD | 3,385,000 | Coca-Cola Co., 1.00%, 15/03/2028 | 3,208 | 0.04 |
| USD | 965,000 | Coca-Cola Co., 1.38%, 15/03/2031 | 841 | 0.01 |
| USD | 2,620,000 | Coca-Cola Co., 1.45%, 01/06/2027 | 2,557 | 0.03 |
| USD | 2,115,000 | Coca-Cola Co., 1.50%, 05/03/2028 | 2,026 | 0.02 |
| USD | 6,025,000 | Coca-Cola Co., 1.65%, 01/06/2030 | 5,441 | 0.06 |
| USD | 2,045,000 | Coca-Cola Co., 2.00%, 05/03/2031 | 1,840 | 0.02 |
| USD | 2,645,000 | Coca-Cola Co., 2.13%, 06/09/2029^ | 2,481 | 0.03 |
| USD | 1,235,000 | Coca-Cola Co., 2.90%, 25/05/2027 | 1,223 | 0.01 |
| USD | 3,260,000 | Coca-Cola Co., 3.38%, 25/03/2027 | 3,246 | 0.04 |
| USD | 4,507,000 | Coca-Cola Co., 3.45%, 25/03/2030 | 4,378 | 0.05 |
| USD | 2,390,000 | Coca-Cola Consolidated, Inc., 5.25%, 01/06/2029 | 2,437 | 0.03 |
| USD | 899,000 | Colgate-Palmolive Co., 3.10%, 15/08/2027 | 890 | 0.01 |
| USD | 2,350,000 | Colgate-Palmolive Co., 4.20%, 01/05/2030^ | 2,354 | 0.03 |
| USD | 1,066,000 | Colgate-Palmolive Co., 4.60%, 01/03/2028 | 1,076 | 0.01 |
| USD | 5,155,000 | Comcast Corp., 1.50%, 15/02/2031 | 4,473 | 0.05 |
| USD | 4,130,000 | Comcast Corp., 1.95%, 15/01/2031 | 3,665 | 0.04 |
| USD | 3,555,000 | Comcast Corp., 2.35%, 15/01/2027 | 3,516 | 0.04 |
| USD | 4,030,000 | Comcast Corp., 2.65%, 01/02/2030 | 3,770 | 0.04 |
| USD | 4,485,000 | Comcast Corp., 3.15%, 15/02/2028 | 4,406 | 0.05 |
| USD | 2,925,000 | Comcast Corp., 3.30%, 01/02/2027 | 2,910 | 0.03 |
| USD | 1,338,000 | Comcast Corp., 3.30%, 01/04/2027 | 1,330 | 0.02 |
| USD | 4,730,000 | Comcast Corp., 3.40%, 01/04/2030 | 4,552 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 3,215,000 | Comcast Corp., 3.55%, 01/05/2028 | 3,171 | 0.04 |
| USD | 8,960,000 | Comcast Corp., 4.15%, 15/10/2028 | 8,931 | 0.10 |
| USD | 2,314,000 | Comcast Corp., 4.25%, 15/10/2030^ | 2,287 | 0.03 |
| USD | 3,395,000 | Comcast Corp., 4.55%, 15/01/2029 | 3,411 | 0.04 |
| USD | 2,905,000 | Comcast Corp., 5.10%, 01/06/2029 | 2,963 | 0.03 |
| USD | 1,300,000 | CommonSpirit Health, 2.78%, 01/10/2030 | 1,198 | 0.01 |
| USD | 2,290,000 | CommonSpirit Health, 3.35%, 01/10/2029 | 2,193 | 0.03 |
| USD | 1,800,000 | CommonSpirit Health, 4.35%, 01/09/2030 | 1,766 | 0.02 |
| USD | 910,000 | CommonSpirit Health, 6.07%, 01/11/2027 | 929 | 0.01 |
| USD | 1,195,000 | Commonwealth Edison Co., 2.55%, 15/06/2026 | 1,194 | 0.01 |
| USD | 1,580,000 | Commonwealth Edison Co., 3.70%, 15/08/2028 | 1,560 | 0.02 |
| USD | 1,250,000 | Commonwealth Edison Co., 4.55%, 01/06/2031 | 1,248 | 0.01 |
| USD | 1,955,000 | Conagra Brands, Inc., 1.38%, 01/11/2027 | 1,868 | 0.02 |
| USD | 3,310,000 | Conagra Brands, Inc., 4.85%, 01/11/2028 | 3,315 | 0.04 |
| USD | 1,375,000 | Conagra Brands, Inc., 5.00%, 01/08/2030 | 1,373 | 0.02 |
| USD | 1,960,000 | Conagra Brands, Inc., 5.30%, 01/10/2026 | 1,966 | 0.02 |
| USD | 970,000 | Connecticut Light & Power Co., 3.20%, 15/03/2027 | 963 | 0.01 |
| USD | 4,045,000 | ConocoPhillips Co., 4.70%, 15/01/2030 | 4,072 | 0.05 |
| USD | 2,103,000 | ConocoPhillips Co., 6.95%, 15/04/2029^ | 2,247 | 0.03 |
| USD | 2,015,000 | Consolidated Edison Co. of New York, Inc., 3.35%, 01/04/2030 | 1,932 | 0.02 |
| USD | 1,075,000 | Consolidated Edison Co. of New York, Inc., 4.00%, 01/12/2028 | 1,066 | 0.01 |
| USD | 1,355,000 | Constellation Brands, Inc., 2.88%, 01/05/2030^ | 1,270 | 0.01 |
| USD | 3,165,000 | Constellation Brands, Inc., 3.15%, 01/08/2029 | 3,031 | 0.04 |
| USD | 1,135,000 | Constellation Brands, Inc., 3.50%, 09/05/2027 | 1,128 | 0.01 |
| USD | 1,905,000 | Constellation Brands, Inc., 3.60%, 15/02/2028 | 1,879 | 0.02 |
| USD | 1,240,000 | Constellation Brands, Inc., 4.35%, 09/05/2027 | 1,242 | 0.01 |
| USD | 1,265,000 | Constellation Brands, Inc., 4.65%, 15/11/2028 | 1,268 | 0.01 |
| USD | 1,435,000 | Constellation Brands, Inc., 4.80%, 01/05/2030^ | 1,443 | 0.02 |
| USD | 1,085,000 | Constellation Brands, Inc., 4.85%, 06/05/2031 | 1,085 | 0.01 |
| USD | 2,225,000 | Constellation Energy Generation LLC, 3.90%, 08/01/2028 | 2,207 | 0.03 |
| USD | 1,990,000 | Constellation Energy Generation LLC, 4.40%, 15/01/2031 | 1,962 | 0.02 |
| USD | 2,215,000 | Constellation Energy Generation LLC, 4.55%, 01/06/2029 | 2,214 | 0.03 |
| USD | 1,761,000 | Constellation Energy Generation LLC, 5.60%, 01/03/2028 | 1,793 | 0.02 |
| USD | 1,130,000 | Consumers Energy Co., 4.50%, 15/01/2031^ | 1,126 | 0.01 |
| USD | 1,920,000 | Consumers Energy Co., 4.60%, 30/05/2029 | 1,929 | 0.02 |
| USD | 1,904,000 | Consumers Energy Co., 4.70%, 15/01/2030 | 1,916 | 0.02 |
| USD | 1,190,000 | Consumers Energy Co., 4.90%, 15/02/2029 | 1,204 | 0.01 |
| USD | 2,315,000 | Continental Resources, Inc., 4.37%, 15/01/2028 | 2,303 | 0.03 |
| USD | 3,300,000 | Corebridge Financial, Inc., 3.65%, 05/04/2027 | 3,283 | 0.04 |
| USD | 2,995,000 | Corebridge Financial, Inc., 3.85%, 05/04/2029 | 2,926 | 0.03 |
| USD | 2,495,000 | Costco Wholesale Corp., 1.38%, 20/06/2027 | 2,430 | 0.03 |
| USD | 5,112,000 | Costco Wholesale Corp., 1.60%, 20/04/2030 | 4,632 | 0.05 |
| USD | 2,790,000 | Costco Wholesale Corp., 3.00%, 18/05/2027 | 2,768 | 0.03 |
| USD | 1,630,000 | Coterra Energy, Inc., 3.90%, 15/05/2027 | 1,624 | 0.02 |
| USD | 1,270,000 | Cousins Properties LP, 5.25%, 15/07/2030 | 1,285 | 0.02 |
| USD | 3,035,000 | CRH America Finance, Inc., 4.40%, 09/02/2031 | 2,995 | 0.04 |
| USD | 5,035,000 | Crown Castle, Inc., 1.05%, 15/07/2026 | 5,013 | 0.06 |
| USD | 1,545,000 | Crown Castle, Inc., 2.10%, 01/04/2031 | 1,359 | 0.02 |
| USD | 2,960,000 | Crown Castle, Inc., 2.25%, 15/01/2031 | 2,637 | 0.03 |
| USD | 1,290,000 | Crown Castle, Inc., 2.90%, 15/03/2027 | 1,276 | 0.02 |
| USD | 1,315,000 | Crown Castle, Inc., 3.10%, 15/11/2029 | 1,248 | 0.01 |
| USD | 2,480,000 | Crown Castle, Inc., 3.30%, 01/07/2030 | 2,342 | 0.03 |
| USD | 2,590,000 | Crown Castle, Inc., 3.65%, 01/09/2027 | 2,566 | 0.03 |
| USD | 1,075,000 | Crown Castle, Inc., 3.70%, 15/06/2026 | 1,075 | 0.01 |
| USD | 3,160,000 | Crown Castle, Inc., 3.80%, 15/02/2028 | 3,122 | 0.04 |
| USD | 1,257,000 | Crown Castle, Inc., 4.00%, 01/03/2027 | 1,254 | 0.01 |
| USD | 1,895,000 | Crown Castle, Inc., 4.30%, 15/02/2029 | 1,879 | 0.02 |
| USD | 1,110,000 | Crown Castle, Inc., 4.80%, 01/09/2028 | 1,116 | 0.01 |
| USD | 2,272,000 | Crown Castle, Inc., 4.90%, 01/09/2029 | 2,285 | 0.03 |
| USD | 2,095,000 | Crown Castle, Inc., 5.00%, 11/01/2028 | 2,111 | 0.02 |
| USD | 2,520,000 | Crown Castle, Inc., 5.60%, 01/06/2029 | 2,583 | 0.03 |
| USD | 2,205,000 | CSX Corp., 2.60%, 01/11/2026 | 2,190 | 0.03 |
| USD | 1,882,000 | CSX Corp., 3.25%, 01/06/2027 | 1,865 | 0.02 |
| USD | 2,335,000 | CSX Corp., 3.80%, 01/03/2028 | 2,317 | 0.03 |
| USD | 2,277,000 | CSX Corp., 4.25%, 15/03/2029 | 2,268 | 0.03 |
| USD | 1,530,000 | CubeSmart LP, 2.25%, 15/12/2028 | 1,446 | 0.02 |
| USD | 2,605,000 | Cummins, Inc., 1.50%, 01/09/2030 | 2,310 | 0.03 |
| USD | 1,960,000 | Cummins, Inc., 4.70%, 15/02/2031 | 1,974 | 0.02 |
| USD | 1,255,000 | Cummins, Inc., 4.90%, 20/02/2029 | 1,273 | 0.01 |
| USD | 5,505,000 | CVS Health Corp., 1.30%, 21/08/2027 | 5,304 | 0.06 |
| USD | 3,680,000 | CVS Health Corp., 1.75%, 21/08/2030 | 3,259 | 0.04 |
| USD | 2,944,000 | CVS Health Corp., 1.88%, 28/02/2031 | 2,584 | 0.03 |
| USD | 4,021,000 | CVS Health Corp., 2.88%, 01/06/2026 | 4,021 | 0.05 |
| USD | 2,840,000 | CVS Health Corp., 3.00%, 15/08/2026 | 2,833 | 0.03 |
| USD | 6,100,000 | CVS Health Corp., 3.25%, 15/08/2029 | 5,850 | 0.07 |
| USD | 2,470,000 | CVS Health Corp., 3.63%, 01/04/2027 | 2,457 | 0.03 |
| USD | 3,945,000 | CVS Health Corp., 3.75%, 01/04/2030 | 3,819 | 0.04 |
| USD | 13,840,000 | CVS Health Corp., 4.30%, 25/03/2028 | 13,792 | 0.16 |
| USD | 3,232,000 | CVS Health Corp., 5.00%, 30/01/2029 | 3,268 | 0.04 |
| USD | 4,915,000 | CVS Health Corp., 5.12%, 21/02/2030^ | 4,984 | 0.06 |
| USD | 614,000 | CVS Health Corp., 5.25%, 30/01/2031 | 626 | 0.01 |
| USD | 2,635,000 | CVS Health Corp., 5.40%, 01/06/2029 | 2,692 | 0.03 |
| USD | 1,000,000 | Darden Restaurants, Inc., 3.85%, 01/05/2027 | 996 | 0.01 |
| USD | 1,470,000 | DCP Midstream Operating LP, 5.12%, 15/05/2029 | 1,491 | 0.02 |
| USD | 960,000 | DCP Midstream Operating LP, 5.62%, 15/07/2027 | 970 | 0.01 |
| USD | 2,425,000 | Deere & Co., 3.10%, 15/04/2030 | 2,312 | 0.03 |
| USD | 1,583,000 | Deere & Co., 5.37%, 16/10/2029 | 1,638 | 0.02 |
| USD | 2,200,000 | Dell International LLC/EMC Corp., 4.15%, 15/02/2029 | 2,182 | 0.03 |
| USD | 1,995,000 | Dell International LLC/EMC Corp., 4.35%, 01/02/2030 | 1,977 | 0.02 |
| USD | 3,212,000 | Dell International LLC/EMC Corp., 4.50%, 15/02/2031^ | 3,185 | 0.04 |
| USD | 2,255,000 | Dell International LLC/EMC Corp., 4.75%, 01/04/2028 | 2,267 | 0.03 |
| USD | 6,012,000 | Dell International LLC/EMC Corp., 4.90%, 01/10/2026 | 6,018 | 0.07 |
| USD | 2,635,000 | Dell International LLC/EMC Corp., 5.00%, 01/04/2030^ | 2,670 | 0.03 |
| USD | 3,049,000 | Dell International LLC/EMC Corp., 5.25%, 01/02/2028 | 3,090 | 0.04 |
| USD | 4,980,000 | Dell International LLC/EMC Corp., 5.30%, 01/10/2029 | 5,084 | 0.06 |

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 995,000 | Dell International LLC/EMC Corp., 6.10%, 15/07/2027 | 1,012 | 0.01 |
| USD | 1,860,000 | Dell International LLC/EMC Corp., 6.20%, 15/07/2030^ | 1,961 | 0.02 |
| USD | 1,430,000 | Delta Air Lines, Inc., 3.75%, 28/10/2029 | 1,382 | 0.02 |
| USD | 1,685,000 | Delta Air Lines, Inc., 4.37%, 19/04/2028 | 1,675 | 0.02 |
| USD | 2,655,000 | Delta Air Lines, Inc., 4.95%, 10/07/2028 | 2,668 | 0.03 |
| USD | 2,942,000 | Delta Air Lines, Inc., 5.25%, 10/07/2030 | 2,976 | 0.03 |
| USD | 1,905,000 | Devon Energy Corp., 4.50%, 15/01/2030 | 1,897 | 0.02 |
| USD | 1,845,000 | Diageo Investment Corp., 5.12%, 15/08/2030 | 1,879 | 0.02 |
| USD | 1,160,000 | Diamondback Energy, Inc., 3.13%, 24/03/2031^ | 1,087 | 0.01 |
| USD | 1,590,000 | Diamondback Energy, Inc., 3.25%, 01/12/2026 | 1,585 | 0.02 |
| USD | 3,420,000 | Diamondback Energy, Inc., 3.50%, 01/12/2029 | 3,313 | 0.04 |
| USD | 2,340,000 | Diamondback Energy, Inc., 5.15%, 30/01/2030 | 2,388 | 0.03 |
| USD | 1,675,000 | Diamondback Energy, Inc., 5.20%, 18/04/2027 | 1,689 | 0.02 |
| USD | 2,975,000 | Digital Realty Trust LP, 3.60%, 01/07/2029 | 2,890 | 0.03 |
| USD | 2,500,000 | Digital Realty Trust LP, 3.70%, 15/08/2027 | 2,478 | 0.03 |
| USD | 2,020,000 | Digital Realty Trust LP, 4.45%, 15/07/2028 | 2,017 | 0.02 |
| USD | 1,980,000 | Digital Realty Trust LP, 5.55%, 15/01/2028 | 2,013 | 0.02 |
| USD | 2,675,000 | Dollar General Corp., 3.50%, 03/04/2030 | 2,549 | 0.03 |
| USD | 995,000 | Dollar General Corp., 4.13%, 01/05/2028 | 987 | 0.01 |
| USD | 1,030,000 | Dollar General Corp., 5.20%, 05/07/2028 | 1,043 | 0.01 |
| USD | 3,435,000 | Dollar Tree, Inc., 4.20%, 15/05/2028 | 3,415 | 0.04 |
| USD | 3,936,000 | Dominion Energy, Inc., 3.38%, 01/04/2030 | 3,767 | 0.04 |
| USD | 1,995,000 | Dominion Energy, Inc., 4.25%, 01/06/2028 | 1,988 | 0.02 |
| USD | 3,210,000 | Dominion Energy, Inc., 4.60%, 15/05/2028 | 3,217 | 0.04 |
| USD | 1,940,000 | Dominion Energy, Inc., 5.00%, 15/06/2030 | 1,965 | 0.02 |
| USD | 2,170,000 | Dow Chemical Co., 2.10%, 15/11/2030 | 1,920 | 0.02 |
| USD | 1,612,000 | Dow Chemical Co., 4.80%, 30/11/2028 | 1,616 | 0.02 |
| USD | 2,070,000 | Dow Chemical Co., 4.80%, 15/01/2031 | 2,049 | 0.02 |
| USD | 1,912,000 | Dow Chemical Co., 7.37%, 01/11/2029 | 2,066 | 0.02 |
| USD | 2,040,000 | DR Horton, Inc., 1.30%, 15/10/2026 | 2,020 | 0.02 |
| USD | 985,000 | DR Horton, Inc., 1.40%, 15/10/2027 | 947 | 0.01 |
| USD | 1,330,000 | DR Horton, Inc., 4.85%, 15/10/2030^ | 1,340 | 0.02 |
| USD | 2,255,000 | DTE Electric Co., 1.90%, 01/04/2028 | 2,166 | 0.03 |
| USD | 1,776,000 | DTE Electric Co., 2.25%, 01/03/2030 | 1,641 | 0.02 |
| USD | 1,000,000 | DTE Electric Co., 2.63%, 01/03/2031 | 917 | 0.01 |
| USD | 1,345,000 | DTE Electric Co., 4.85%, 01/12/2026 | 1,350 | 0.02 |
| USD | 2,650,000 | DTE Energy Co., 2.85%, 01/10/2026 | 2,638 | 0.03 |
| USD | 3,365,000 | DTE Energy Co., 4.87%, 01/06/2028 | 3,395 | 0.04 |
| USD | 2,805,000 | DTE Energy Co., 4.95%, 01/07/2027^ | 2,824 | 0.03 |
| USD | 3,305,000 | DTE Energy Co., 5.10%, 01/03/2029 | 3,351 | 0.04 |
| USD | 2,705,000 | DTE Energy Co., 5.20%, 01/04/2030 | 2,749 | 0.03 |
| USD | 1,675,000 | Duke Energy Carolinas LLC, 2.45%, 01/02/2030 | 1,559 | 0.02 |
| USD | 1,000,000 | Duke Energy Carolinas LLC, 2.55%, 15/04/2031 | 912 | 0.01 |
| USD | 550,000 | Duke Energy Carolinas LLC, 2.95%, 01/12/2026 | 547 | 0.01 |
| USD | 2,255,000 | Duke Energy Carolinas LLC, 3.95%, 15/11/2028 | 2,235 | 0.03 |
| USD | 2,570,000 | Duke Energy Corp., 2.45%, 01/06/2030 | 2,371 | 0.03 |
| USD | 5,804,000 | Duke Energy Corp., 2.65%, 01/09/2026 | 5,783 | 0.07 |
| USD | 1,450,000 | Duke Energy Corp., 3.15%, 15/08/2027 | 1,430 | 0.02 |
| USD | 1,422,000 | Duke Energy Corp., 3.40%, 15/06/2029 | 1,378 | 0.02 |
| USD | 2,035,000 | Duke Energy Corp., 4.30%, 15/03/2028 | 2,032 | 0.02 |
| USD | 2,535,000 | Duke Energy Corp., 4.85%, 05/01/2027 | 2,543 | 0.03 |
| USD | 1,530,000 | Duke Energy Corp., 4.85%, 05/01/2029^ | 1,543 | 0.02 |
| USD | 1,260,000 | Duke Energy Corp., 5.00%, 08/12/2027^ | 1,272 | 0.01 |
| USD | 3,010,000 | Duke Energy Florida LLC, 1.75%, 15/06/2030 | 2,704 | 0.03 |
| USD | 2,203,000 | Duke Energy Florida LLC, 2.50%, 01/12/2029 | 2,064 | 0.02 |
| USD | 1,520,000 | Duke Energy Florida LLC, 3.20%, 15/01/2027 | 1,510 | 0.02 |
| USD | 2,345,000 | Duke Energy Florida LLC, 3.80%, 15/07/2028 | 2,324 | 0.03 |
| USD | 978,000 | Duke Energy Florida LLC, 4.20%, 01/12/2030 | 965 | 0.01 |
| USD | 2,065,000 | Duke Energy Progress LLC, 3.45%, 15/03/2029 | 2,016 | 0.02 |
| USD | 1,315,000 | Duke Energy Progress LLC, 3.70%, 01/09/2028 | 1,298 | 0.02 |
| USD | 995,000 | Duke Energy Progress LLC, 4.35%, 06/03/2027 | 998 | 0.01 |
| USD | 1,700,000 | DuPont de Nemours, Inc., 4.72%, 15/11/2028 | 1,703 | 0.02 |
| USD | 3,619,000 | DuPont de Nemours, Inc., 4.72%, 15/11/2028 | 3,625 | 0.04 |
| USD | 1,985,000 | Eastman Chemical Co., 4.50%, 01/12/2028 | 1,981 | 0.02 |
| USD | 1,555,000 | Eastman Chemical Co., 4.50%, 20/02/2031 | 1,527 | 0.02 |
| USD | 1,785,000 | Eastman Chemical Co., 5.00%, 01/08/2029 | 1,801 | 0.02 |
| USD | 1,647,000 | Eaton Corp., 3.10%, 15/09/2027 | 1,626 | 0.02 |
| USD | 2,200,000 | Eaton Corp., 3.85%, 06/03/2028 | 2,185 | 0.03 |
| USD | 3,905,000 | Eaton Corp., 3.95%, 06/03/2029 | 3,861 | 0.05 |
| USD | 4,130,000 | Eaton Corp., 4.20%, 06/03/2031 | 4,063 | 0.05 |
| USD | 1,740,000 | Eaton Corp., 4.35%, 18/05/2028 | 1,743 | 0.02 |
| USD | 3,263,000 | eBay, Inc., 2.70%, 11/03/2030 | 3,033 | 0.04 |
| USD | 2,070,000 | eBay, Inc., 3.60%, 05/06/2027 | 2,055 | 0.02 |
| USD | 1,590,000 | eBay, Inc., 4.25%, 06/03/2029 | 1,575 | 0.02 |
| USD | 1,471,000 | Ecolab, Inc., 1.30%, 30/01/2031 | 1,271 | 0.01 |
| USD | 1,755,000 | Ecolab, Inc., 1.65%, 01/02/2027 | 1,727 | 0.02 |
| USD | 1,815,000 | Ecolab, Inc., 2.70%, 01/11/2026 | 1,806 | 0.02 |
| USD | 990,000 | Ecolab, Inc., 3.25%, 01/12/2027 | 978 | 0.01 |
| USD | 1,085,000 | Ecolab, Inc., 4.30%, 15/06/2028 | 1,085 | 0.01 |
| USD | 2,450,000 | Ecolab, Inc., 4.60%, 15/06/2029 | 2,460 | 0.03 |
| USD | 1,805,000 | Ecolab, Inc., 4.80%, 24/03/2030 | 1,823 | 0.02 |
| USD | 2,450,000 | Ecolab, Inc., 4.80%, 15/06/2031 | 2,468 | 0.03 |
| USD | 1,295,000 | Ecolab, Inc., 5.25%, 15/01/2028 | 1,314 | 0.02 |
| USD | 1,942,000 | Edison International, 4.13%, 15/03/2028 | 1,914 | 0.02 |
| USD | 1,370,000 | Edison International, 4.80%, 15/03/2031 | 1,334 | 0.02 |
| USD | 500,000 | Edison International, 5.00%, 05/05/2028 | 501 | 0.01 |
| USD | 1,420,000 | Edison International, 5.25%, 15/11/2028^ | 1,426 | 0.02 |
| USD | 1,695,000 | Edison International, 5.45%, 15/06/2029 | 1,711 | 0.02 |
| USD | 1,215,000 | Edison International, 5.75%, 15/06/2027 | 1,224 | 0.01 |
| USD | 1,450,000 | Edison International, 6.25%, 15/03/2030 | 1,495 | 0.02 |
| USD | 1,485,000 | Edison International, 6.95%, 15/11/2029 | 1,558 | 0.02 |
| USD | 1,252,000 | EIDP, Inc., 2.30%, 15/07/2030 | 1,155 | 0.01 |
| USD | 2,820,000 | Elevance Health, Inc., 2.25%, 15/05/2030 | 2,579 | 0.03 |
| USD | 2,560,000 | Elevance Health, Inc., 2.55%, 15/03/2031 | 2,323 | 0.03 |
| USD | 3,297,000 | Elevance Health, Inc., 2.88%, 15/09/2029 | 3,125 | 0.04 |
| USD | 4,150,000 | Elevance Health, Inc., 3.65%, 01/12/2027 | 4,109 | 0.05 |
| USD | 2,655,000 | Elevance Health, Inc., 4.00%, 15/09/2028 | 2,630 | 0.03 |
| USD | 3,540,000 | Elevance Health, Inc., 4.10%, 01/03/2028 | 3,521 | 0.04 |
| USD | 1,470,000 | Elevance Health, Inc., 4.75%, 15/02/2030 | 1,477 | 0.02 |
| USD | 1,311,000 | Elevance Health, Inc., 5.15%, 15/06/2029 | 1,331 | 0.02 |
| USD | 2,985,000 | Eli Lilly & Co., 3.38%, 15/03/2029 | 2,917 | 0.03 |
| USD | 3,595,000 | Eli Lilly & Co., 4.00%, 15/10/2028 | 3,583 | 0.04 |
| USD | 2,032,000 | Eli Lilly & Co., 4.15%, 14/08/2027 | 2,034 | 0.02 |
| USD | 1,155,000 | Eli Lilly & Co., 4.15%, 20/05/2029 | 1,153 | 0.01 |
| USD | 2,685,000 | Eli Lilly & Co., 4.20%, 14/08/2029 | 2,680 | 0.03 |
| USD | 2,195,000 | Eli Lilly & Co., 4.25%, 15/03/2031 | 2,182 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 4,125,000 | Eli Lilly & Co., 4.37%, 20/05/2031 | 4,105 | 0.05 |
| USD | 3,000,000 | Eli Lilly & Co., 4.50%, 09/02/2027 | 3,010 | 0.04 |
| USD | 2,540,000 | Eli Lilly & Co., 4.50%, 09/02/2029 | 2,560 | 0.03 |
| USD | 2,420,000 | Eli Lilly & Co., 4.55%, 12/02/2028 | 2,436 | 0.03 |
| USD | 3,520,000 | Eli Lilly & Co., 4.75%, 12/02/2030 | 3,571 | 0.04 |
| USD | 2,085,000 | Emera U.S. Finance LP, 3.55%, 15/06/2026 | 2,084 | 0.02 |
| USD | 1,445,000 | Emerson Electric Co., 0.88%, 15/10/2026 | 1,429 | 0.02 |
| USD | 995,000 | Emerson Electric Co., 1.80%, 15/10/2027 | 965 | 0.01 |
| USD | 1,240,000 | Emerson Electric Co., 1.95%, 15/10/2030 | 1,119 | 0.01 |
| USD | 3,260,000 | Emerson Electric Co., 2.00%, 21/12/2028 | 3,086 | 0.04 |
| USD | 4,170,000 | Energy Transfer LP, 3.75%, 15/05/2030 | 4,029 | 0.05 |
| USD | 1,520,000 | Energy Transfer LP, 3.90%, 15/07/2026 | 1,519 | 0.02 |
| USD | 1,550,000 | Energy Transfer LP, 4.00%, 01/10/2027 | 1,543 | 0.02 |
| USD | 1,225,000 | Energy Transfer LP, 4.15%, 15/09/2029 | 1,208 | 0.01 |
| USD | 1,165,000 | Energy Transfer LP, 4.20%, 15/04/2027 | 1,164 | 0.01 |
| USD | 1,409,000 | Energy Transfer LP, 4.40%, 15/03/2027 | 1,410 | 0.02 |
| USD | 3,195,000 | Energy Transfer LP, 4.55%, 15/01/2031 | 3,165 | 0.04 |
| USD | 2,095,000 | Energy Transfer LP, 4.95%, 15/05/2028 | 2,112 | 0.02 |
| USD | 3,032,000 | Energy Transfer LP, 4.95%, 15/06/2028 | 3,056 | 0.04 |
| USD | 1,735,000 | Energy Transfer LP, 5.20%, 01/04/2030^ | 1,770 | 0.02 |
| USD | 4,092,000 | Energy Transfer LP, 5.25%, 15/04/2029^ | 4,163 | 0.05 |
| USD | 2,705,000 | Energy Transfer LP, 5.25%, 01/07/2029 | 2,755 | 0.03 |
| USD | 2,290,000 | Energy Transfer LP, 5.50%, 01/06/2027 | 2,311 | 0.03 |
| USD | 3,030,000 | Energy Transfer LP, 5.55%, 15/02/2028 | 3,081 | 0.04 |
| USD | 2,640,000 | Energy Transfer LP, 6.05%, 01/12/2026 | 2,658 | 0.03 |
| USD | 1,515,000 | Energy Transfer LP, 6.10%, 01/12/2028 | 1,569 | 0.02 |
| USD | 2,575,000 | Energy Transfer LP, 6.40%, 01/12/2030 | 2,742 | 0.03 |
| USD | 2,615,000 | Entergy Corp., 1.90%, 15/06/2028 | 2,484 | 0.03 |
| USD | 1,530,000 | Entergy Corp., 2.80%, 15/06/2030 | 1,428 | 0.02 |
| USD | 2,562,000 | Entergy Corp., 2.95%, 01/09/2026 | 2,554 | 0.03 |
| USD | 1,593,000 | Entergy Texas, Inc., 1.75%, 15/03/2031 | 1,392 | 0.02 |
| USD | 2,840,000 | Enterprise Products Operating LLC, 2.80%, 31/01/2030 | 2,678 | 0.03 |
| USD | 3,193,000 | Enterprise Products Operating LLC, 3.13%, 31/07/2029 | 3,072 | 0.04 |
| USD | 1,250,000 | Enterprise Products Operating LLC, 3.95%, 15/02/2027 | 1,249 | 0.01 |
| USD | 3,010,000 | Enterprise Products Operating LLC, 4.15%, 16/10/2028 | 3,001 | 0.04 |
| USD | 2,905,000 | Enterprise Products Operating LLC, 4.30%, 20/06/2028 | 2,902 | 0.03 |
| USD | 2,111,000 | Enterprise Products Operating LLC, 4.60%, 11/01/2027 | 2,116 | 0.02 |
| USD | 4,020,000 | Enterprise Products Operating LLC, 4.60%, 15/01/2031 | 4,018 | 0.05 |
| USD | 1,995,000 | EOG Resources, Inc., 4.37%, 15/04/2030 | 1,985 | 0.02 |
| USD | 1,985,000 | EOG Resources, Inc., 4.40%, 15/07/2028 | 1,987 | 0.02 |
| USD | 2,225,000 | EOG Resources, Inc., 4.40%, 15/01/2031 | 2,202 | 0.03 |
| USD | 1,200,000 | EPR Properties, 3.75%, 15/08/2029 | 1,159 | 0.01 |
| USD | 1,260,000 | EPR Properties, 4.75%, 15/11/2030 | 1,235 | 0.01 |
| USD | 1,975,000 | EQT Corp., 3.90%, 01/10/2027^ | 1,962 | 0.02 |
| USD | 3,105,000 | EQT Corp., 4.75%, 15/01/2031^ | 3,086 | 0.04 |
| USD | 1,410,000 | EQT Corp., 5.70%, 01/04/2028 | 1,439 | 0.02 |
| USD | 1,865,000 | EQT Corp., 7.00%, 01/02/2030 | 1,990 | 0.02 |
| USD | 1,815,000 | Equifax, Inc., 3.10%, 15/05/2030^ | 1,706 | 0.02 |
| USD | 1,785,000 | Equifax, Inc., 4.80%, 15/09/2029^ | 1,792 | 0.02 |
| USD | 1,735,000 | Equifax, Inc., 5.10%, 15/12/2027 | 1,751 | 0.02 |
| USD | 2,030,000 | Equifax, Inc., 5.10%, 01/06/2028 | 2,050 | 0.02 |
| USD | 3,645,000 | Equinix Europe 2 Financing Corp. LLC, 4.60%, 15/11/2030 | 3,612 | 0.04 |
| USD | 1,820,000 | Equinix, Inc., 1.55%, 15/03/2028 | 1,730 | 0.02 |
| USD | 975,000 | Equinix, Inc., 1.80%, 15/07/2027 | 952 | 0.01 |
| USD | 3,200,000 | Equinix, Inc., 2.15%, 15/07/2030 | 2,886 | 0.03 |
| USD | 2,075,000 | Equinix, Inc., 2.50%, 15/05/2031 | 1,863 | 0.02 |
| USD | 1,265,000 | Equinix, Inc., 2.90%, 18/11/2026^ | 1,259 | 0.01 |
| USD | 2,964,000 | Equinix, Inc., 3.20%, 18/11/2029 | 2,827 | 0.03 |
| USD | 2,727,000 | Equitable Holdings, Inc., 4.35%, 20/04/2028 | 2,716 | 0.03 |
| USD | 1,720,000 | ERP Operating LP, 2.50%, 15/02/2030 | 1,600 | 0.02 |
| USD | 1,390,000 | ERP Operating LP, 2.85%, 01/11/2026 | 1,383 | 0.02 |
| USD | 1,895,000 | ERP Operating LP, 3.00%, 01/07/2029 | 1,814 | 0.02 |
| USD | 1,937,000 | ERP Operating LP, 3.50%, 01/03/2028 | 1,908 | 0.02 |
| USD | 1,315,000 | Essential Utilities, Inc., 2.70%, 15/04/2030 | 1,222 | 0.01 |
| USD | 1,280,000 | Essential Utilities, Inc., 4.80%, 15/08/2027 | 1,285 | 0.02 |
| USD | 1,615,000 | Essex Portfolio LP, 3.00%, 15/01/2030 | 1,525 | 0.02 |
| USD | 1,265,000 | Essex Portfolio LP, 4.00%, 01/03/2029 | 1,246 | 0.01 |
| USD | 1,930,000 | Estee Lauder Cos., Inc., 1.95%, 15/03/2031^ | 1,709 | 0.02 |
| USD | 2,425,000 | Estee Lauder Cos., Inc., 2.38%, 01/12/2029 | 2,258 | 0.03 |
| USD | 1,340,000 | Estee Lauder Cos., Inc., 2.60%, 15/04/2030^ | 1,249 | 0.01 |
| USD | 1,258,000 | Estee Lauder Cos., Inc., 3.15%, 15/03/2027 | 1,248 | 0.01 |
| USD | 2,540,000 | Estee Lauder Cos., Inc., 4.37%, 15/05/2028 | 2,539 | 0.03 |
| USD | 2,080,000 | Evergy, Inc., 2.90%, 15/09/2029 | 1,973 | 0.02 |
| USD | 1,575,000 | Eversource Energy, 1.65%, 15/08/2030 | 1,389 | 0.02 |
| USD | 1,755,000 | Eversource Energy, 2.90%, 01/03/2027 | 1,735 | 0.02 |
| USD | 1,275,000 | Eversource Energy, 4.25%, 01/04/2029 | 1,264 | 0.01 |
| USD | 1,635,000 | Eversource Energy, 4.45%, 15/12/2030^ | 1,609 | 0.02 |
| USD | 1,189,000 | Eversource Energy, 4.60%, 01/07/2027 | 1,192 | 0.01 |
| USD | 3,140,000 | Eversource Energy, 5.45%, 01/03/2028 | 3,185 | 0.04 |
| USD | 1,578,000 | Eversource Energy, 5.85%, 15/04/2031 | 1,643 | 0.02 |
| USD | 2,725,000 | Eversource Energy, 5.95%, 01/02/2029 | 2,812 | 0.03 |
| USD | 1,615,000 | Exelon Corp., 2.75%, 15/03/2027 | 1,595 | 0.02 |
| USD | 3,160,000 | Exelon Corp., 4.05%, 15/04/2030 | 3,091 | 0.04 |
| USD | 1,615,000 | Exelon Corp., 5.12%, 15/03/2031 | 1,641 | 0.02 |
| USD | 2,735,000 | Exelon Corp., 5.15%, 15/03/2028 | 2,768 | 0.03 |
| USD | 1,685,000 | Exelon Corp., 5.15%, 15/03/2029 | 1,713 | 0.02 |
| USD | 3,980,000 | Expand Energy Corp., 5.37%, 01/02/2029 | 3,978 | 0.05 |
| USD | 4,005,000 | Expand Energy Corp., 5.37%, 15/03/2030 | 4,041 | 0.05 |
| USD | 1,000,000 | Expedia Group, Inc., 2.95%, 15/03/2031^ | 920 | 0.01 |
| USD | 3,720,000 | Expedia Group, Inc., 3.25%, 15/02/2030^ | 3,531 | 0.04 |
| USD | 3,045,000 | Expedia Group, Inc., 3.80%, 15/02/2028^ | 3,011 | 0.04 |
| USD | 1,570,000 | Expedia Group, Inc., 4.62%, 01/08/2027^ | 1,572 | 0.02 |
| USD | 1,144,000 | Extra Space Storage LP, 3.50%, 01/07/2026 | 1,143 | 0.01 |
| USD | 3,168,000 | Extra Space Storage LP, 5.50%, 01/07/2030^ | 3,246 | 0.04 |
| USD | 1,660,000 | Extra Space Storage LP, 5.70%, 01/04/2028 | 1,693 | 0.02 |
| USD | 1,170,000 | Extra Space Storage LP, 5.90%, 15/01/2031 | 1,218 | 0.01 |
| USD | 1,935,000 | Exxon Mobil Corp., 2.28%, 16/08/2026 | 1,928 | 0.02 |
| USD | 3,510,000 | Exxon Mobil Corp., 2.44%, 16/08/2029 | 3,326 | 0.04 |
| USD | 5,061,000 | Exxon Mobil Corp., 2.61%, 15/10/2030 | 4,716 | 0.06 |
| USD | 1,390,000 | Exxon Mobil Corp., 3.29%, 19/03/2027 | 1,384 | 0.02 |
| USD | 7,545,000 | Exxon Mobil Corp., 3.48%, 19/03/2030 | 7,317 | 0.09 |
| USD | 1,560,000 | F&G Annuities & Life, Inc., 6.50%, 04/06/2029 | 1,585 | 0.02 |

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,075,000 | F&G Annuities & Life, Inc., 7.40%, 13/01/2028 | 1,105 | 0.01 |
| USD | 990,000 | FactSet Research Systems, Inc., 2.90%, 01/03/2027^ | 979 | 0.01 |
| USD | 1,700,000 | FedEx Corp., 2.40%, 15/05/2031 | 1,528 | 0.02 |
| USD | 2,335,000 | FedEx Corp., 3.10%, 05/08/2029 | 2,236 | 0.03 |
| USD | 820,000 | Fedex Freight Holding Co., Inc., 4.30%, 15/03/2029 | 810 | 0.01 |
| USD | 2,690,000 | Fedex Freight Holding Co., Inc., 4.65%, 15/03/2031 | 2,647 | 0.03 |
| USD | 1,925,000 | Ferguson Enterprises, Inc., 4.35%, 15/03/2031^ | 1,893 | 0.02 |
| USD | 1,495,000 | Fidelity National Financial, Inc., 2.45%, 15/03/2031 | 1,323 | 0.02 |
| USD | 1,790,000 | Fidelity National Financial, Inc., 3.40%, 15/06/2030 | 1,687 | 0.02 |
| USD | 1,735,000 | Fidelity National Information Services, Inc., 1.65%, 01/03/2028 | 1,649 | 0.02 |
| USD | 2,010,000 | Fidelity National Information Services, Inc., 2.25%, 01/03/2031^ | 1,787 | 0.02 |
| USD | 5,460,000 | Fidelity National Information Services, Inc., 4.45%, 10/03/2028 | 5,448 | 0.06 |
| USD | 6,145,000 | Fidelity National Information Services, Inc., 4.55%, 10/03/2029^ | 6,113 | 0.07 |
| USD | 6,170,000 | Fidelity National Information Services, Inc., 4.80%, 10/03/2031^ | 6,120 | 0.07 |
| USD | 2,715,000 | Fifth Third Bancorp, 1.71%, 01/11/2027 | 2,684 | 0.03 |
| USD | 1,055,000 | Fifth Third Bancorp, 2.55%, 05/05/2027 | 1,039 | 0.01 |
| USD | 1,285,000 | Fifth Third Bancorp, 3.95%, 14/03/2028 | 1,275 | 0.02 |
| USD | 3,050,000 | Fifth Third Bancorp, 4.77%, 28/07/2030 | 3,049 | 0.04 |
| USD | 2,000,000 | Fifth Third Bancorp, 4.89%, 06/09/2030 | 2,006 | 0.02 |
| USD | 3,415,000 | Fifth Third Bancorp, 6.34%, 27/07/2029 | 3,534 | 0.04 |
| USD | 2,860,000 | Fifth Third Bancorp, 6.36%, 27/10/2028 | 2,931 | 0.03 |
| USD | 1,680,000 | Fifth Third Bank NA, 2.25%, 01/02/2027 | 1,660 | 0.02 |
| USD | 2,810,000 | Fifth Third Bank NA, 4.97%, 28/01/2028 | 2,818 | 0.03 |
| USD | 1,220,000 | Fifth Third Financial Corp., 4.00%, 01/02/2029^ | 1,199 | 0.01 |
| USD | 1,765,000 | Fifth Third Financial Corp., 5.98%, 30/01/2030 | 1,817 | 0.02 |
| USD | 1,000,000 | First Citizens BancShares, Inc., 5.23%, 12/03/2031 | 995 | 0.01 |
| USD | 1,795,000 | FirstEnergy Corp., 2.65%, 01/03/2030 | 1,664 | 0.02 |
| USD | 3,365,000 | FirstEnergy Corp., 3.90%, 15/07/2027 | 3,344 | 0.04 |
| USD | 1,260,000 | FirstEnergy Pennsylvania Electric Co., 4.55%, 15/03/2031 | 1,249 | 0.01 |
| USD | 2,210,000 | Fiserv, Inc., 2.25%, 01/06/2027 | 2,165 | 0.03 |
| USD | 3,480,000 | Fiserv, Inc., 2.65%, 01/06/2030 | 3,188 | 0.04 |
| USD | 4,852,000 | Fiserv, Inc., 3.20%, 01/07/2026^ | 4,848 | 0.06 |
| USD | 7,640,000 | Fiserv, Inc., 3.50%, 01/07/2029 | 7,346 | 0.09 |
| USD | 2,315,000 | Fiserv, Inc., 4.20%, 01/10/2028 | 2,290 | 0.03 |
| USD | 2,680,000 | Fiserv, Inc., 4.55%, 15/02/2031 | 2,625 | 0.03 |
| USD | 2,975,000 | Fiserv, Inc., 4.75%, 15/03/2030^ | 2,953 | 0.03 |
| USD | 1,453,000 | Fiserv, Inc., 5.15%, 15/03/2027 | 1,463 | 0.02 |
| USD | 1,430,000 | Fiserv, Inc., 5.35%, 15/03/2031 | 1,448 | 0.02 |
| USD | 2,295,000 | Fiserv, Inc., 5.37%, 21/08/2028 | 2,325 | 0.03 |
| USD | 2,175,000 | Fiserv, Inc., 5.45%, 02/03/2028^ | 2,203 | 0.03 |
| USD | 1,745,000 | Florida Power & Light Co., 4.40%, 15/05/2028 | 1,751 | 0.02 |
| USD | 1,760,000 | Florida Power & Light Co., 4.62%, 15/05/2030 | 1,771 | 0.02 |
| USD | 3,480,000 | Florida Power & Light Co., 5.05%, 01/04/2028 | 3,532 | 0.04 |
| USD | 1,865,000 | Florida Power & Light Co., 5.15%, 15/06/2029 | 1,906 | 0.02 |
| USD | 1,275,000 | Flowers Foods, Inc., 2.40%, 15/03/2031 | 1,100 | 0.01 |
| USD | 1,280,000 | Flowserve Corp., 3.50%, 01/10/2030 | 1,209 | 0.01 |
| USD | 3,330,000 | Ford Motor Co., 4.35%, 08/12/2026 | 3,324 | 0.04 |
| USD | 3,805,000 | Ford Motor Credit Co. LLC, 2.70%, 10/08/2026 | 3,792 | 0.04 |
| USD | 2,480,000 | Ford Motor Credit Co. LLC, 2.90%, 16/02/2028^ | 2,397 | 0.03 |
| USD | 1,955,000 | Ford Motor Credit Co. LLC, 2.90%, 10/02/2029 | 1,844 | 0.02 |
| USD | 2,305,000 | Ford Motor Credit Co. LLC, 3.82%, 02/11/2027^ | 2,271 | 0.03 |
| USD | 4,615,000 | Ford Motor Credit Co. LLC, 4.00%, 13/11/2030 | 4,359 | 0.05 |
| USD | 3,525,000 | Ford Motor Credit Co. LLC, 4.13%, 17/08/2027 | 3,497 | 0.04 |
| USD | 2,945,000 | Ford Motor Credit Co. LLC, 4.27%, 09/01/2027 | 2,936 | 0.03 |
| USD | 1,850,000 | Ford Motor Credit Co. LLC, 4.54%, 01/08/2026 | 1,851 | 0.02 |
| USD | 3,510,000 | Ford Motor Credit Co. LLC, 4.95%, 28/05/2027 | 3,518 | 0.04 |
| USD | 2,295,000 | Ford Motor Credit Co. LLC, 4.97%, 06/04/2029 | 2,280 | 0.03 |
| USD | 4,215,000 | Ford Motor Credit Co. LLC, 5.11%, 03/05/2029 | 4,201 | 0.05 |
| USD | 2,210,000 | Ford Motor Credit Co. LLC, 5.12%, 05/11/2026 | 2,215 | 0.03 |
| USD | 2,735,000 | Ford Motor Credit Co. LLC, 5.30%, 06/09/2029 | 2,738 | 0.03 |
| USD | 3,670,000 | Ford Motor Credit Co. LLC, 5.42%, 09/04/2031 | 3,658 | 0.04 |
| USD | 3,430,000 | Ford Motor Credit Co. LLC, 5.73%, 05/09/2030 | 3,466 | 0.04 |
| USD | 4,475,000 | Ford Motor Credit Co. LLC, 5.80%, 05/03/2027 | 4,519 | 0.05 |
| USD | 4,400,000 | Ford Motor Credit Co. LLC, 5.80%, 08/03/2029 | 4,463 | 0.05 |
| USD | 3,600,000 | Ford Motor Credit Co. LLC, 5.85%, 17/05/2027 | 3,629 | 0.04 |
| USD | 3,555,000 | Ford Motor Credit Co. LLC, 5.87%, 07/11/2029 | 3,612 | 0.04 |
| USD | 2,725,000 | Ford Motor Credit Co. LLC, 5.92%, 20/03/2028 | 2,765 | 0.03 |
| USD | 2,390,000 | Ford Motor Credit Co. LLC, 6.05%, 05/03/2031 | 2,444 | 0.03 |
| USD | 4,075,000 | Ford Motor Credit Co. LLC, 6.80%, 12/05/2028 | 4,202 | 0.05 |
| USD | 3,965,000 | Ford Motor Credit Co. LLC, 6.80%, 07/11/2028^ | 4,110 | 0.05 |
| USD | 2,515,000 | Ford Motor Credit Co. LLC, 7.20%, 10/06/2030 | 2,665 | 0.03 |
| USD | 3,965,000 | Ford Motor Credit Co. LLC, 7.35%, 04/11/2027 | 4,091 | 0.05 |
| USD | 3,515,000 | Ford Motor Credit Co. LLC, 7.35%, 06/03/2030 | 3,742 | 0.04 |
| USD | 2,365,000 | Fortive Corp., 3.15%, 15/06/2026 | 2,363 | 0.03 |
| USD | 1,390,000 | Fortive Corp., 4.75%, 15/05/2031 | 1,382 | 0.02 |
| USD | 1,525,000 | Fortune Brands Innovations, Inc., 3.25%, 15/09/2029 | 1,455 | 0.02 |
| USD | 1,545,000 | Fox Corp., 3.50%, 08/04/2030 | 1,485 | 0.02 |
| USD | 5,805,000 | Fox Corp., 4.71%, 25/01/2029 | 5,824 | 0.07 |
| USD | 1,635,000 | Freeport-McMoRan, Inc., 4.62%, 01/08/2030 | 1,630 | 0.02 |
| USD | 1,465,000 | GATX Corp., 4.00%, 30/06/2030^ | 1,431 | 0.02 |
| USD | 1,350,000 | GATX Corp., 4.70%, 01/04/2029 | 1,353 | 0.02 |
| USD | 1,745,000 | GE HealthCare Technologies, Inc., 4.15%, 15/12/2028 | 1,730 | 0.02 |
| USD | 2,590,000 | GE HealthCare Technologies, Inc., 4.80%, 14/08/2029 | 2,605 | 0.03 |
| USD | 1,310,000 | GE HealthCare Technologies, Inc., 4.80%, 15/01/2031 | 1,313 | 0.02 |
| USD | 4,085,000 | GE HealthCare Technologies, Inc., 5.65%, 15/11/2027 | 4,156 | 0.05 |
| USD | 3,465,000 | GE HealthCare Technologies, Inc., 5.86%, 15/03/2030 | 3,595 | 0.04 |
| USD | 1,435,000 | GE Vernova, Inc., 4.25%, 04/02/2031 | 1,416 | 0.02 |
| USD | 922,000 | General Dynamics Corp., 1.15%, 01/06/2026 | 922 | 0.01 |
| USD | 819,000 | General Dynamics Corp., 2.13%, 15/08/2026 | 816 | 0.01 |
| USD | 1,190,000 | General Dynamics Corp., 2.63%, 15/11/2027 | 1,167 | 0.01 |
| USD | 1,270,000 | General Dynamics Corp., 3.50%, 01/04/2027 | 1,264 | 0.01 |
| USD | 4,515,000 | General Dynamics Corp., 3.63%, 01/04/2030 | 4,376 | 0.05 |
| USD | 3,335,000 | General Dynamics Corp., 3.75%, 15/05/2028 | 3,311 | 0.04 |
| USD | 2,435,000 | General Electric Co., 4.30%, 29/07/2030 | 2,421 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,760,000 | General Mills, Inc., 2.88%, 15/04/2030 | 1,647 | 0.02 |
| USD | 4,105,000 | General Mills, Inc., 4.20%, 17/04/2028 | 4,088 | 0.05 |
| USD | 2,005,000 | General Mills, Inc., 4.87%, 30/01/2030 | 2,019 | 0.02 |
| USD | 1,370,000 | General Mills, Inc., 5.50%, 17/10/2028 | 1,401 | 0.02 |
| USD | 1,660,000 | General Motors Co., 4.20%, 01/10/2027 | 1,655 | 0.02 |
| USD | 1,960,000 | General Motors Co., 5.00%, 01/10/2028^ | 1,975 | 0.02 |
| USD | 2,120,000 | General Motors Co., 5.35%, 15/04/2028 | 2,149 | 0.03 |
| USD | 2,740,000 | General Motors Co., 5.40%, 15/10/2029 | 2,799 | 0.03 |
| USD | 1,660,000 | General Motors Co., 5.62%, 15/04/2030 | 1,708 | 0.02 |
| USD | 3,280,000 | General Motors Co., 6.80%, 01/10/2027 | 3,367 | 0.04 |
| USD | 3,110,000 | General Motors Financial Co., Inc., 1.50%, 10/06/2026 | 3,108 | 0.04 |
| USD | 2,695,000 | General Motors Financial Co., Inc., 2.35%, 26/02/2027 | 2,653 | 0.03 |
| USD | 3,190,000 | General Motors Financial Co., Inc., 2.35%, 08/01/2031 | 2,861 | 0.03 |
| USD | 2,665,000 | General Motors Financial Co., Inc., 2.40%, 10/04/2028 | 2,565 | 0.03 |
| USD | 2,875,000 | General Motors Financial Co., Inc., 2.40%, 15/10/2028^ | 2,734 | 0.03 |
| USD | 2,125,000 | General Motors Financial Co., Inc., 2.70%, 20/08/2027 | 2,082 | 0.02 |
| USD | 3,070,000 | General Motors Financial Co., Inc., 3.60%, 21/06/2030 | 2,933 | 0.03 |
| USD | 2,189,000 | General Motors Financial Co., Inc., 4.00%, 06/10/2026 | 2,188 | 0.03 |
| USD | 2,850,000 | General Motors Financial Co., Inc., 4.20%, 27/10/2028 | 2,827 | 0.03 |
| USD | 3,095,000 | General Motors Financial Co., Inc., 4.30%, 06/04/2029 | 3,064 | 0.04 |
| USD | 3,925,000 | General Motors Financial Co., Inc., 4.35%, 17/01/2027 | 3,923 | 0.05 |
| USD | 3,150,000 | General Motors Financial Co., Inc., 4.60%, 08/01/2031^ | 3,118 | 0.04 |
| USD | 3,465,000 | General Motors Financial Co., Inc., 4.75%, 06/04/2029^ | 3,471 | 0.04 |
| USD | 3,480,000 | General Motors Financial Co., Inc., 4.90%, 06/10/2029 | 3,499 | 0.04 |
| USD | 3,052,000 | General Motors Financial Co., Inc., 5.00%, 09/04/2027 | 3,069 | 0.04 |
| USD | 1,055,000 | General Motors Financial Co., Inc., 5.00%, 15/07/2027 | 1,062 | 0.01 |
| USD | 2,975,000 | General Motors Financial Co., Inc., 5.05%, 04/04/2028 | 3,000 | 0.04 |
| USD | 2,670,000 | General Motors Financial Co., Inc., 5.35%, 15/07/2027 | 2,697 | 0.03 |
| USD | 2,870,000 | General Motors Financial Co., Inc., 5.35%, 07/01/2030^ | 2,925 | 0.03 |
| USD | 2,775,000 | General Motors Financial Co., Inc., 5.40%, 08/05/2027 | 2,803 | 0.03 |
| USD | 2,730,000 | General Motors Financial Co., Inc., 5.45%, 15/07/2030^ | 2,795 | 0.03 |
| USD | 4,030,000 | General Motors Financial Co., Inc., 5.55%, 15/07/2029^ | 4,123 | 0.05 |
| USD | 1,415,000 | General Motors Financial Co., Inc., 5.65%, 17/01/2029 | 1,447 | 0.02 |
| USD | 3,015,000 | General Motors Financial Co., Inc., 5.75%, 08/02/2031 | 3,119 | 0.04 |
| USD | 4,210,000 | General Motors Financial Co., Inc., 5.80%, 23/06/2028 | 4,303 | 0.05 |
| USD | 3,585,000 | General Motors Financial Co., Inc., 5.80%, 07/01/2029^ | 3,685 | 0.04 |
| USD | 2,360,000 | General Motors Financial Co., Inc., 5.85%, 06/04/2030 | 2,445 | 0.03 |
| USD | 2,260,000 | General Motors Financial Co., Inc., 6.00%, 09/01/2028 | 2,308 | 0.03 |
| USD | 1,065,000 | Genuine Parts Co., 1.88%, 01/11/2030 | 926 | 0.01 |
| USD | 2,305,000 | Genuine Parts Co., 4.95%, 15/08/2029 | 2,296 | 0.03 |
| USD | 1,365,000 | Georgia Power Co., 2.65%, 15/09/2029 | 1,291 | 0.02 |
| USD | 1,505,000 | Georgia Power Co., 4.00%, 01/10/2028 | 1,494 | 0.02 |
| USD | 1,888,000 | Georgia Power Co., 4.55%, 15/03/2030 | 1,890 | 0.02 |
| USD | 850,000 | Georgia Power Co., 4.60%, 15/06/2029 | 854 | 0.01 |
| USD | 1,755,000 | Georgia Power Co., 4.65%, 16/05/2028 | 1,765 | 0.02 |
| USD | 2,250,000 | Georgia Power Co., 4.85%, 15/03/2031 | 2,274 | 0.03 |
| USD | 985,000 | Georgia Power Co., 5.00%, 23/02/2027 | 991 | 0.01 |
| USD | 1,325,000 | Georgia-Pacific LLC, 7.75%, 15/11/2029 | 1,463 | 0.02 |
| USD | 1,205,000 | Gilead Sciences, Inc., 1.20%, 01/10/2027^ | 1,159 | 0.01 |
| USD | 2,645,000 | Gilead Sciences, Inc., 1.65%, 01/10/2030 | 2,348 | 0.03 |
| USD | 3,315,000 | Gilead Sciences, Inc., 2.95%, 01/03/2027 | 3,291 | 0.04 |
| USD | 1,705,000 | Gilead Sciences, Inc., 4.25%, 20/05/2028 | 1,704 | 0.02 |
| USD | 2,515,000 | Gilead Sciences, Inc., 4.40%, 20/05/2029 | 2,516 | 0.03 |
| USD | 2,760,000 | Gilead Sciences, Inc., 4.60%, 20/05/2031 | 2,762 | 0.03 |
| USD | 1,860,000 | Gilead Sciences, Inc., 4.80%, 15/11/2029 | 1,883 | 0.02 |
| USD | 5,145,000 | GlaxoSmithKline Capital, Inc., 3.88%, 15/05/2028 | 5,115 | 0.06 |
| USD | 2,012,000 | GlaxoSmithKline Capital, Inc., 4.50%, 15/04/2030 | 2,019 | 0.02 |
| USD | 1,380,000 | Global Payments, Inc., 2.15%, 15/01/2027^ | 1,361 | 0.02 |
| USD | 3,115,000 | Global Payments, Inc., 2.90%, 15/05/2030^ | 2,862 | 0.03 |
| USD | 3,990,000 | Global Payments, Inc., 3.20%, 15/08/2029 | 3,777 | 0.04 |
| USD | 4,670,000 | Global Payments, Inc., 4.50%, 15/11/2028 | 4,631 | 0.05 |
| USD | 1,000,000 | Global Payments, Inc., 4.55%, 15/03/2028 | 997 | 0.01 |
| USD | 4,150,000 | Global Payments, Inc., 4.87%, 15/11/2030 | 4,077 | 0.05 |
| USD | 1,590,000 | Global Payments, Inc., 4.95%, 15/08/2027 | 1,595 | 0.02 |
| USD | 1,580,000 | Global Payments, Inc., 5.30%, 15/08/2029^ | 1,594 | 0.02 |
| USD | 1,860,000 | GLP Capital LP/GLP Financing II, Inc., 4.00%, 15/01/2030 | 1,792 | 0.02 |
| USD | 1,850,000 | GLP Capital LP/GLP Financing II, Inc., 4.00%, 15/01/2031 | 1,749 | 0.02 |
| USD | 2,515,000 | GLP Capital LP/GLP Financing II, Inc., 5.30%, 15/01/2029^ | 2,533 | 0.03 |
| USD | 1,270,000 | GLP Capital LP/GLP Financing II, Inc., 5.75%, 01/06/2028 | 1,288 | 0.02 |
| USD | 7,000,000 | Goldman Sachs Bank USA, 4.66%, 03/06/2029 | 7,009 | 0.08 |
| USD | 7,735,000 | Goldman Sachs Group, Inc., 1.54%, 10/09/2027 | 7,675 | 0.09 |
| USD | 11,930,000 | Goldman Sachs Group, Inc., 1.95%, 21/10/2027 | 11,819 | 0.14 |
| USD | 6,085,000 | Goldman Sachs Group, Inc., 2.60%, 07/02/2030 | 5,670 | 0.07 |
| USD | 7,945,000 | Goldman Sachs Group, Inc., 2.64%, 24/02/2028 | 7,843 | 0.09 |
| USD | 5,510,000 | Goldman Sachs Group, Inc., 3.50%, 16/11/2026 | 5,494 | 0.06 |
| USD | 9,325,000 | Goldman Sachs Group, Inc., 3.62%, 15/03/2028 | 9,267 | 0.11 |
| USD | 6,515,000 | Goldman Sachs Group, Inc., 3.69%, 05/06/2028 | 6,470 | 0.08 |
| USD | 6,319,000 | Goldman Sachs Group, Inc., 3.80%, 15/03/2030 | 6,130 | 0.07 |
| USD | 5,475,000 | Goldman Sachs Group, Inc., 3.81%, 23/04/2029 | 5,397 | 0.06 |
| USD | 9,301,000 | Goldman Sachs Group, Inc., 3.85%, 26/01/2027 | 9,286 | 0.11 |
| USD | 11,020,000 | Goldman Sachs Group, Inc., 4.15%, 21/01/2029 | 10,942 | 0.13 |
| USD | 6,995,000 | Goldman Sachs Group, Inc., 4.15%, 21/10/2029 | 6,911 | 0.08 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 8,258,000 | Goldman Sachs Group, Inc., 4.22%, 01/05/2029 | 8,197 | 0.10 |
| USD | 2,227,000 | Goldman Sachs Group, Inc., 4.39%, 15/06/2027^ | 2,227 | 0.03 |
| USD | 8,635,000 | Goldman Sachs Group, Inc., 4.48%, 23/08/2028 | 8,634 | 0.10 |
| USD | 8,015,000 | Goldman Sachs Group, Inc., 4.59%, 20/04/2030 | 7,987 | 0.09 |
| USD | 5,600,000 | Goldman Sachs Group, Inc., 4.69%, 23/10/2030 | 5,588 | 0.07 |
| USD | 6,960,000 | Goldman Sachs Group, Inc., 4.94%, 23/04/2028 | 6,990 | 0.08 |
| USD | 7,323,000 | Goldman Sachs Group, Inc., 5.05%, 23/07/2030 | 7,390 | 0.09 |
| USD | 6,025,000 | Goldman Sachs Group, Inc., 5.21%, 28/01/2031 | 6,105 | 0.07 |
| USD | 7,750,000 | Goldman Sachs Group, Inc., 5.22%, 23/04/2031 | 7,863 | 0.09 |
| USD | 6,788,000 | Goldman Sachs Group, Inc., 5.73%, 25/04/2030 | 6,974 | 0.08 |
| USD | 2,185,000 | Goldman Sachs Group, Inc., 5.95%, 15/01/2027 | 2,206 | 0.03 |
| USD | 7,870,000 | Goldman Sachs Group, Inc., 6.48%, 24/10/2029 | 8,191 | 0.10 |
| USD | 705,000 | Goldman Sachs Private Credit Corp., 5.05%, 23/02/2028 | 700 | 0.01 |
| USD | 850,000 | Goldman Sachs Private Credit Corp., 5.37%, 31/01/2029^ | 844 | 0.01 |
| USD | 2,175,000 | Goldman Sachs Private Credit Corp., 5.87%, 31/01/2031 | 2,158 | 0.03 |
| USD | 650,000 | Goldman Sachs Private Credit Corp., 6.15%, 16/06/2031^ | 647 | 0.01 |
| USD | 2,725,000 | Goldman Sachs Private Credit Corp., 6.25%, 06/05/2030 | 2,761 | 0.03 |
| USD | 1,582,000 | Golub Capital BDC, Inc., 2.50%, 24/08/2026 | 1,574 | 0.02 |
| USD | 2,460,000 | Golub Capital BDC, Inc., 6.00%, 15/07/2029 | 2,468 | 0.03 |
| USD | 1,400,000 | Golub Capital BDC, Inc., 7.05%, 05/12/2028^ | 1,440 | 0.02 |
| USD | 1,390,000 | Golub Capital Private Credit Fund, 5.45%, 15/08/2028 | 1,378 | 0.02 |
| USD | 1,120,000 | Golub Capital Private Credit Fund, 5.60%, 15/04/2031 | 1,078 | 0.01 |
| USD | 1,840,000 | Golub Capital Private Credit Fund, 5.80%, 12/09/2029 | 1,825 | 0.02 |
| USD | 1,150,000 | Golub Capital Private Credit Fund, 5.87%, 01/05/2030^ | 1,139 | 0.01 |
| USD | 1,445,000 | GXO Logistics, Inc., 6.25%, 06/05/2029 | 1,494 | 0.02 |
| USD | 1,590,000 | HA Sustainable Infrastructure Capital, Inc., 6.15%, 15/01/2031 | 1,635 | 0.02 |
| USD | 5,330,000 | Haleon U.S. Capital LLC, 3.38%, 24/03/2027 | 5,296 | 0.06 |
| USD | 2,675,000 | Haleon U.S. Capital LLC, 3.38%, 24/03/2029^ | 2,597 | 0.03 |
| USD | 2,720,000 | Halliburton Co., 2.92%, 01/03/2030^ | 2,560 | 0.03 |
| USD | 1,780,000 | Hartford Insurance Group, Inc., 2.80%, 19/08/2029^ | 1,686 | 0.02 |
| USD | 1,320,000 | Hasbro, Inc., 3.50%, 15/09/2027 | 1,304 | 0.02 |
| USD | 1,296,000 | Hasbro, Inc., 3.55%, 19/11/2026 | 1,290 | 0.02 |
| USD | 2,430,000 | Hasbro, Inc., 3.90%, 19/11/2029 | 2,370 | 0.03 |
| USD | 3,037,000 | HCA, Inc., 3.13%, 15/03/2027 | 3,012 | 0.04 |
| USD | 988,000 | HCA, Inc., 3.38%, 15/03/2029 | 956 | 0.01 |
| USD | 7,885,000 | HCA, Inc., 3.50%, 01/09/2030 | 7,488 | 0.09 |
| USD | 5,844,000 | HCA, Inc., 4.13%, 15/06/2029 | 5,757 | 0.07 |
| USD | 1,135,000 | HCA, Inc., 4.30%, 15/11/2030 | 1,112 | 0.01 |
| USD | 4,407,000 | HCA, Inc., 4.50%, 15/02/2027 | 4,407 | 0.05 |
| USD | 2,760,000 | HCA, Inc., 4.70%, 15/05/2031 | 2,736 | 0.03 |
| USD | 1,825,000 | HCA, Inc., 5.00%, 01/03/2028 | 1,840 | 0.02 |
| USD | 2,637,000 | HCA, Inc., 5.20%, 01/06/2028^ | 2,671 | 0.03 |
| USD | 2,035,000 | HCA, Inc., 5.25%, 01/03/2030 | 2,069 | 0.02 |
| USD | 4,100,000 | HCA, Inc., 5.45%, 01/04/2031 | 4,192 | 0.05 |
| USD | 4,310,000 | HCA, Inc., 5.62%, 01/09/2028 | 4,389 | 0.05 |
| USD | 3,080,000 | HCA, Inc., 5.87%, 01/02/2029 | 3,160 | 0.04 |
| USD | 2,000,000 | Healthcare Realty Holdings LP, 2.00%, 15/03/2031 | 1,753 | 0.02 |
| USD | 1,850,000 | Healthcare Realty Holdings LP, 3.10%, 15/02/2030 | 1,743 | 0.02 |
| USD | 970,000 | Healthcare Realty Holdings LP, 3.75%, 01/07/2027 | 963 | 0.01 |
| USD | 1,550,000 | Healthpeak OP LLC, 2.13%, 01/12/2028 | 1,463 | 0.02 |
| USD | 1,365,000 | Healthpeak OP LLC, 2.88%, 15/01/2031 | 1,256 | 0.01 |
| USD | 2,085,000 | Healthpeak OP LLC, 3.00%, 15/01/2030 | 1,967 | 0.02 |
| USD | 1,603,000 | Healthpeak OP LLC, 3.25%, 15/07/2026 | 1,600 | 0.02 |
| USD | 1,855,000 | Healthpeak OP LLC, 3.50%, 15/07/2029 | 1,793 | 0.02 |
| USD | 1,605,000 | HEICO Corp., 5.25%, 01/08/2028 | 1,631 | 0.02 |
| USD | 585,000 | Hershey Co., 2.30%, 15/08/2026 | 583 | 0.01 |
| USD | 935,000 | Hershey Co., 4.55%, 24/02/2028 | 941 | 0.01 |
| USD | 1,375,000 | Hershey Co., 4.75%, 24/02/2030 | 1,392 | 0.02 |
| USD | 2,465,000 | Hess Corp., 4.30%, 01/04/2027 | 2,467 | 0.03 |
| USD | 1,860,000 | Hewlett Packard Enterprise Co., 4.05%, 15/09/2027 | 1,854 | 0.02 |
| USD | 1,990,000 | Hewlett Packard Enterprise Co., 4.15%, 15/09/2028 | 1,975 | 0.02 |
| USD | 3,230,000 | Hewlett Packard Enterprise Co., 4.40%, 25/09/2027 | 3,229 | 0.04 |
| USD | 2,930,000 | Hewlett Packard Enterprise Co., 4.40%, 15/10/2030^ | 2,882 | 0.03 |
| USD | 4,585,000 | Hewlett Packard Enterprise Co., 4.45%, 25/09/2026 | 4,590 | 0.05 |
| USD | 1,050,000 | Hewlett Packard Enterprise Co., 4.50%, 23/03/2028 | 1,050 | 0.01 |
| USD | 4,530,000 | Hewlett Packard Enterprise Co., 4.55%, 15/10/2029^ | 4,519 | 0.05 |
| USD | 1,250,000 | Hewlett Packard Enterprise Co., 4.60%, 23/03/2029 | 1,250 | 0.01 |
| USD | 2,505,000 | Hewlett Packard Enterprise Co., 5.25%, 01/07/2028 | 2,541 | 0.03 |
| USD | 1,795,000 | HF Sinclair Corp., 5.75%, 15/01/2031 | 1,838 | 0.02 |
| USD | 969,000 | Home Depot, Inc., 0.90%, 15/03/2028 | 916 | 0.01 |
| USD | 2,325,000 | Home Depot, Inc., 1.38%, 15/03/2031 | 2,015 | 0.02 |
| USD | 1,930,000 | Home Depot, Inc., 1.50%, 15/09/2028^ | 1,820 | 0.02 |
| USD | 2,185,000 | Home Depot, Inc., 2.13%, 15/09/2026 | 2,174 | 0.03 |
| USD | 2,090,000 | Home Depot, Inc., 2.50%, 15/04/2027 | 2,065 | 0.02 |
| USD | 5,285,000 | Home Depot, Inc., 2.70%, 15/04/2030^ | 4,970 | 0.06 |
| USD | 2,215,000 | Home Depot, Inc., 2.80%, 14/09/2027 | 2,179 | 0.03 |
| USD | 1,451,000 | Home Depot, Inc., 2.88%, 15/04/2027 | 1,438 | 0.02 |
| USD | 5,477,000 | Home Depot, Inc., 2.95%, 15/06/2029 | 5,267 | 0.06 |
| USD | 815,000 | Home Depot, Inc., 3.75%, 15/09/2028 | 808 | 0.01 |
| USD | 2,423,000 | Home Depot, Inc., 3.90%, 06/12/2028 | 2,408 | 0.03 |
| USD | 1,065,000 | Home Depot, Inc., 3.95%, 15/09/2030^ | 1,047 | 0.01 |
| USD | 3,800,000 | Home Depot, Inc., 4.75%, 25/06/2029 | 3,847 | 0.05 |
| USD | 2,165,000 | Home Depot, Inc., 4.87%, 25/06/2027 | 2,184 | 0.03 |
| USD | 3,830,000 | Home Depot, Inc., 4.90%, 15/04/2029 | 3,891 | 0.05 |
| USD | 2,730,000 | Home Depot, Inc., 4.95%, 30/09/2026 | 2,738 | 0.03 |
| USD | 3,885,000 | Home Depot, Inc., 5.15%, 25/06/2026 | 3,888 | 0.05 |
| USD | 3,975,000 | Honeywell Aerospace, Inc., 3.90%, 16/03/2028 | 3,942 | 0.05 |
| USD | 4,015,000 | Honeywell Aerospace, Inc., 4.00%, 16/03/2029 | 3,968 | 0.05 |
| USD | 6,760,000 | Honeywell Aerospace, Inc., 4.30%, 16/03/2031 | 6,656 | 0.08 |
| USD | 2,505,000 | Honeywell International, Inc., 1.10%, 01/03/2027 | 2,449 | 0.03 |
| USD | 2,870,000 | Honeywell International, Inc., 1.95%, 01/06/2030 | 2,602 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 3,575,000 | Honeywell International, Inc., 2.50%, 01/11/2026 | 3,553 | 0.04 |
| USD | 2,291,000 | Honeywell International, Inc., 2.70%, 15/08/2029 | 2,171 | 0.03 |
| USD | 1,710,000 | Hormel Foods Corp., 1.70%, 03/06/2028 | 1,625 | 0.02 |
| USD | 2,875,000 | Hormel Foods Corp., 1.80%, 11/06/2030 | 2,587 | 0.03 |
| USD | 890,000 | Hormel Foods Corp., 4.80%, 30/03/2027 | 895 | 0.01 |
| USD | 1,505,000 | Host Hotels & Resorts LP, 3.38%, 15/12/2029 | 1,432 | 0.02 |
| USD | 2,005,000 | Host Hotels & Resorts LP, 3.50%, 15/09/2030 | 1,889 | 0.02 |
| USD | 1,815,000 | Howmet Aerospace, Inc., 3.00%, 15/01/2029 | 1,750 | 0.02 |
| USD | 1,707,000 | HP, Inc., 1.45%, 17/06/2026 | 1,704 | 0.02 |
| USD | 2,280,000 | HP, Inc., 3.00%, 17/06/2027 | 2,250 | 0.03 |
| USD | 1,115,000 | HP, Inc., 3.40%, 17/06/2030 | 1,059 | 0.01 |
| USD | 3,195,000 | HP, Inc., 4.00%, 15/04/2029 | 3,140 | 0.04 |
| USD | 1,855,000 | HP, Inc., 4.75%, 15/01/2028 | 1,864 | 0.02 |
| USD | 1,440,000 | HP, Inc., 5.40%, 25/04/2030 | 1,472 | 0.02 |
| USD | 1,155,000 | HPS Corporate Lending Fund, 5.45%, 14/01/2028 | 1,153 | 0.01 |
| USD | 920,000 | HPS Corporate Lending Fund, 6.75%, 30/01/2029^ | 937 | 0.01 |
| USD | 2,345,000 | HSBC USA, Inc., 4.65%, 03/06/2028 | 2,358 | 0.03 |
| USD | 1,685,000 | HSBC USA, Inc., 5.29%, 04/03/2027 | 1,699 | 0.02 |
| USD | 2,140,000 | Humana, Inc., 1.35%, 03/02/2027 | 2,101 | 0.02 |
| USD | 2,245,000 | Humana, Inc., 3.13%, 15/08/2029 | 2,149 | 0.03 |
| USD | 2,675,000 | Humana, Inc., 3.70%, 23/03/2029 | 2,609 | 0.03 |
| USD | 1,622,000 | Humana, Inc., 3.95%, 15/03/2027 | 1,619 | 0.02 |
| USD | 1,540,000 | Humana, Inc., 4.87%, 01/04/2030 | 1,544 | 0.02 |
| USD | 3,285,000 | Humana, Inc., 5.37%, 15/04/2031 | 3,334 | 0.04 |
| USD | 1,210,000 | Humana, Inc., 5.75%, 01/03/2028 | 1,233 | 0.01 |
| USD | 1,950,000 | Humana, Inc., 5.75%, 01/12/2028 | 1,999 | 0.02 |
| USD | 2,996,000 | Huntington Bancshares, Inc., 2.55%, 04/02/2030 | 2,776 | 0.03 |
| USD | 2,930,000 | Huntington Bancshares, Inc., 4.44%, 04/08/2028 | 2,927 | 0.03 |
| USD | 2,830,000 | Huntington Bancshares, Inc., 5.27%, 15/01/2031 | 2,871 | 0.03 |
| USD | 2,640,000 | Huntington Bancshares, Inc., 6.21%, 21/08/2029 | 2,727 | 0.03 |
| USD | 1,375,000 | Huntington Ingalls Industries, Inc., 2.04%, 16/08/2028 | 1,302 | 0.02 |
| USD | 1,499,000 | Huntington Ingalls Industries, Inc., 3.48%, 01/12/2027 | 1,478 | 0.02 |
| USD | 1,210,000 | Huntington Ingalls Industries, Inc., 4.20%, 01/05/2030 | 1,185 | 0.01 |
| USD | 1,580,000 | Huntington Ingalls Industries, Inc., 5.35%, 15/01/2030 | 1,611 | 0.02 |
| USD | 3,290,000 | Huntington National Bank, 4.55%, 17/05/2028 | 3,293 | 0.04 |
| USD | 3,255,000 | Huntington National Bank, 4.87%, 12/04/2028 | 3,266 | 0.04 |
| USD | 1,735,000 | Huntington National Bank, 5.65%, 10/01/2030 | 1,791 | 0.02 |
| USD | 1,030,000 | Hyatt Hotels Corp., 5.05%, 30/03/2028 | 1,038 | 0.01 |
| USD | 1,360,000 | Hyatt Hotels Corp., 5.25%, 30/06/2029 | 1,381 | 0.02 |
| USD | 1,050,000 | Hyatt Hotels Corp., 5.75%, 30/01/2027 | 1,059 | 0.01 |
| USD | 1,800,000 | IDEX Corp., 3.00%, 01/05/2030 | 1,691 | 0.02 |
| USD | 1,295,000 | IDEX Corp., 4.95%, 01/09/2029 | 1,306 | 0.02 |
| USD | 1,955,000 | Illinois Tool Works, Inc., 2.65%, 15/11/2026 | 1,943 | 0.02 |
| USD | 1,475,000 | Illumina, Inc., 2.55%, 23/03/2031^ | 1,335 | 0.02 |
| USD | 2,145,000 | Illumina, Inc., 4.65%, 09/09/2026 | 2,147 | 0.03 |
| USD | 1,385,000 | Illumina, Inc., 4.75%, 12/12/2030^ | 1,379 | 0.02 |
| USD | 1,720,000 | Illumina, Inc., 5.75%, 13/12/2027 | 1,749 | 0.02 |
| USD | 1,980,000 | Ingersoll Rand, Inc., 5.18%, 15/06/2029 | 2,019 | 0.02 |
| USD | 1,480,000 | Ingersoll Rand, Inc., 5.20%, 15/06/2027 | 1,492 | 0.02 |
| USD | 1,575,000 | Ingersoll Rand, Inc., 5.40%, 14/08/2028 | 1,604 | 0.02 |
| USD | 1,570,000 | Ingredion, Inc., 2.90%, 01/06/2030 | 1,469 | 0.02 |
| USD | 2,110,000 | Ingredion, Inc., 3.20%, 01/10/2026 | 2,103 | 0.02 |
| USD | 2,225,000 | Intel Corp., 1.60%, 12/08/2028 | 2,093 | 0.02 |
| USD | 4,885,000 | Intel Corp., 2.45%, 15/11/2029 | 4,549 | 0.05 |
| USD | 2,105,000 | Intel Corp., 3.15%, 11/05/2027 | 2,084 | 0.02 |
| USD | 3,850,000 | Intel Corp., 3.75%, 25/03/2027 | 3,839 | 0.05 |
| USD | 3,175,000 | Intel Corp., 3.75%, 05/08/2027 | 3,156 | 0.04 |
| USD | 3,610,000 | Intel Corp., 3.90%, 25/03/2030 | 3,510 | 0.04 |
| USD | 2,455,000 | Intel Corp., 4.00%, 05/08/2029 | 2,413 | 0.03 |
| USD | 3,330,000 | Intel Corp., 4.65%, 01/06/2031 | 3,316 | 0.04 |
| USD | 4,580,000 | Intel Corp., 4.87%, 10/02/2028 | 4,610 | 0.05 |
| USD | 1,165,000 | Intel Corp., 5.00%, 21/02/2031 | 1,178 | 0.01 |
| USD | 3,695,000 | Intel Corp., 5.12%, 10/02/2030 | 3,751 | 0.04 |
| USD | 3,490,000 | Intercontinental Exchange, Inc., 2.10%, 15/06/2030 | 3,178 | 0.04 |
| USD | 1,465,000 | Intercontinental Exchange, Inc., 3.10%, 15/09/2027 | 1,443 | 0.02 |
| USD | 2,515,000 | Intercontinental Exchange, Inc., 3.63%, 01/09/2028 | 2,474 | 0.03 |
| USD | 2,085,000 | Intercontinental Exchange, Inc., 3.75%, 21/09/2028 | 2,054 | 0.02 |
| USD | 1,475,000 | Intercontinental Exchange, Inc., 3.95%, 01/12/2028 | 1,461 | 0.02 |
| USD | 5,535,000 | Intercontinental Exchange, Inc., 4.00%, 15/09/2027 | 5,516 | 0.06 |
| USD | 2,255,000 | Intercontinental Exchange, Inc., 4.20%, 15/03/2031^ | 2,219 | 0.03 |
| USD | 3,380,000 | Intercontinental Exchange, Inc., 4.35%, 15/06/2029 | 3,367 | 0.04 |
| USD | 3,360,000 | International Business Machines Corp., 1.70%, 15/05/2027 | 3,284 | 0.04 |
| USD | 4,410,000 | International Business Machines Corp., 1.95%, 15/05/2030 | 3,991 | 0.05 |
| USD | 1,735,000 | International Business Machines Corp., 2.20%, 09/02/2027 | 1,713 | 0.02 |
| USD | 1,250,000 | International Business Machines Corp., 3.30%, 27/01/2027 | 1,244 | 0.01 |
| USD | 9,165,000 | International Business Machines Corp., 3.50%, 15/05/2029 | 8,930 | 0.10 |
| USD | 165,000 | International Business Machines Corp., 4.00%, 03/02/2029 | 163 | 0.00 |
| USD | 1,745,000 | International Business Machines Corp., 4.15%, 27/07/2027 | 1,744 | 0.02 |
| USD | 1,780,000 | International Business Machines Corp., 4.30%, 03/02/2031 | 1,753 | 0.02 |
| USD | 2,315,000 | International Business Machines Corp., 4.50%, 06/02/2028 | 2,322 | 0.03 |
| USD | 2,705,000 | International Business Machines Corp., 4.65%, 10/02/2028 | 2,720 | 0.03 |
| USD | 2,180,000 | International Business Machines Corp., 4.80%, 10/02/2030 | 2,199 | 0.03 |
| USD | 2,025,000 | Interstate Power & Light Co., 4.10%, 26/09/2028 | 2,009 | 0.02 |
| USD | 942,000 | Intuit, Inc., 1.35%, 15/07/2027 | 913 | 0.01 |
| USD | 2,200,000 | Intuit, Inc., 1.65%, 15/07/2030^ | 1,960 | 0.02 |
| USD | 2,140,000 | Intuit, Inc., 5.12%, 15/09/2028 | 2,172 | 0.03 |
| USD | 3,400,000 | Intuit, Inc., 5.25%, 15/09/2026 | 3,409 | 0.04 |
| USD | 1,890,000 | Invitation Homes Operating Partnership LP, 2.30%, 15/11/2028 | 1,791 | 0.02 |
| USD | 2,290,000 | IQVIA, Inc., 5.70%, 15/05/2028 | 2,331 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,950,000 | IQVIA, Inc., 6.25%, 01/02/2029^ | 3,053 | 0.04 |
| USD | 1,210,000 | ITC Holdings Corp., 3.35%, 15/11/2027 | 1,192 | 0.01 |
| USD | 1,205,000 | J.M. Smucker Co., 2.38%, 15/03/2030 | 1,113 | 0.01 |
| USD | 985,000 | J.M. Smucker Co., 3.38%, 15/12/2027 | 970 | 0.01 |
| USD | 2,785,000 | J.M. Smucker Co., 5.90%, 15/11/2028 | 2,872 | 0.03 |
| USD | 1,290,000 | Jabil, Inc., 3.00%, 15/01/2031 | 1,195 | 0.01 |
| USD | 1,460,000 | Jabil, Inc., 3.60%, 15/01/2030 | 1,401 | 0.02 |
| USD | 1,090,000 | Jabil, Inc., 3.95%, 12/01/2028 | 1,080 | 0.01 |
| USD | 1,810,000 | Jabil, Inc., 4.20%, 01/02/2029 | 1,787 | 0.02 |
| USD | 1,670,000 | Jabil, Inc., 4.25%, 15/05/2027 | 1,669 | 0.02 |
| USD | 1,370,000 | Jacobs Engineering Group, Inc., 6.35%, 18/08/2028 | 1,414 | 0.02 |
| USD | 2,275,000 | Jacobs Solutions, Inc., 4.75%, 03/03/2031 | 2,249 | 0.03 |
| USD | 3,190,000 | Jefferies Financial Group, Inc., 4.15%, 23/01/2030 | 3,092 | 0.04 |
| USD | 1,950,000 | Jefferies Financial Group, Inc., 4.30%, 11/02/2027 | 1,949 | 0.02 |
| USD | 1,235,000 | Jefferies Financial Group, Inc., 4.50%, 15/09/2026 | 1,231 | 0.01 |
| USD | 2,037,000 | Jefferies Financial Group, Inc., 4.85%, 15/01/2027 | 2,040 | 0.02 |
| USD | 2,685,000 | Jefferies Financial Group, Inc., 5.12%, 28/04/2031^ | 2,653 | 0.03 |
| USD | 2,995,000 | Jefferies Financial Group, Inc., 5.87%, 21/07/2028^ | 3,065 | 0.04 |
| USD | 1,350,000 | Jersey Central Power & Light Co., 4.40%, 15/01/2031 | 1,329 | 0.02 |
| USD | 902,000 | John Deere Capital Corp., 1.05%, 17/06/2026 | 901 | 0.01 |
| USD | 2,780,000 | John Deere Capital Corp., 1.45%, 15/01/2031 | 2,427 | 0.03 |
| USD | 1,365,000 | John Deere Capital Corp., 1.50%, 06/03/2028 | 1,303 | 0.02 |
| USD | 1,375,000 | John Deere Capital Corp., 1.70%, 11/01/2027^ | 1,357 | 0.02 |
| USD | 1,320,000 | John Deere Capital Corp., 1.75%, 09/03/2027 | 1,298 | 0.02 |
| USD | 1,335,000 | John Deere Capital Corp., 2.35%, 08/03/2027 | 1,319 | 0.02 |
| USD | 1,784,000 | John Deere Capital Corp., 2.45%, 09/01/2030^ | 1,669 | 0.02 |
| USD | 1,545,000 | John Deere Capital Corp., 2.65%, 10/06/2026 | 1,545 | 0.02 |
| USD | 1,070,000 | John Deere Capital Corp., 2.80%, 08/09/2027 | 1,054 | 0.01 |
| USD | 1,875,000 | John Deere Capital Corp., 2.80%, 18/07/2029 | 1,790 | 0.02 |
| USD | 1,855,000 | John Deere Capital Corp., 3.35%, 18/04/2029 | 1,809 | 0.02 |
| USD | 2,250,000 | John Deere Capital Corp., 3.45%, 07/03/2029 | 2,204 | 0.03 |
| USD | 1,905,000 | John Deere Capital Corp., 3.90%, 09/03/2029 | 1,884 | 0.02 |
| USD | 1,145,000 | John Deere Capital Corp., 4.13%, 18/01/2029 | 1,139 | 0.01 |
| USD | 1,800,000 | John Deere Capital Corp., 4.15%, 15/09/2027 | 1,802 | 0.02 |
| USD | 1,870,000 | John Deere Capital Corp., 4.20%, 15/07/2027^ | 1,873 | 0.02 |
| USD | 865,000 | John Deere Capital Corp., 4.20%, 10/03/2031 | 853 | 0.01 |
| USD | 2,070,000 | John Deere Capital Corp., 4.25%, 05/06/2028 | 2,073 | 0.02 |
| USD | 1,525,000 | John Deere Capital Corp., 4.37%, 15/10/2030 | 1,519 | 0.02 |
| USD | 1,635,000 | John Deere Capital Corp., 4.37%, 15/04/2031 | 1,621 | 0.02 |
| USD | 2,075,000 | John Deere Capital Corp., 4.50%, 08/01/2027 | 2,081 | 0.02 |
| USD | 2,835,000 | John Deere Capital Corp., 4.50%, 16/01/2029 | 2,852 | 0.03 |
| USD | 4,112,000 | John Deere Capital Corp., 4.55%, 05/06/2030 | 4,127 | 0.05 |
| USD | 1,645,000 | John Deere Capital Corp., 4.65%, 07/01/2028 | 1,656 | 0.02 |
| USD | 2,855,000 | John Deere Capital Corp., 4.70%, 10/06/2030 | 2,881 | 0.03 |
| USD | 810,000 | John Deere Capital Corp., 4.75%, 08/06/2026 | 810 | 0.01 |
| USD | 2,675,000 | John Deere Capital Corp., 4.75%, 20/01/2028 | 2,701 | 0.03 |
| USD | 965,000 | John Deere Capital Corp., 4.85%, 05/03/2027 | 971 | 0.01 |
| USD | 2,050,000 | John Deere Capital Corp., 4.85%, 11/06/2029 | 2,079 | 0.02 |
| USD | 1,705,000 | John Deere Capital Corp., 4.90%, 11/06/2027 | 1,721 | 0.02 |
| USD | 1,270,000 | John Deere Capital Corp., 4.90%, 03/03/2028 | 1,284 | 0.02 |
| USD | 115,000 | John Deere Capital Corp., 4.90%, 07/03/2031 | 117 | 0.00 |
| USD | 3,760,000 | John Deere Capital Corp., 4.95%, 14/07/2028 | 3,819 | 0.04 |
| USD | 1,320,000 | John Deere Capital Corp., 5.15%, 08/09/2026^ | 1,324 | 0.02 |
| USD | 3,060,000 | Johnson & Johnson, 0.95%, 01/09/2027 | 2,947 | 0.03 |
| USD | 4,255,000 | Johnson & Johnson, 1.30%, 01/09/2030^ | 3,776 | 0.04 |
| USD | 5,570,000 | Johnson & Johnson, 2.90%, 15/01/2028 | 5,476 | 0.06 |
| USD | 2,370,000 | Johnson & Johnson, 2.95%, 03/03/2027 | 2,353 | 0.03 |
| USD | 2,065,000 | Johnson & Johnson, 4.50%, 01/03/2027 | 2,075 | 0.02 |
| USD | 2,795,000 | Johnson & Johnson, 4.55%, 01/03/2028 | 2,817 | 0.03 |
| USD | 2,240,000 | Johnson & Johnson, 4.70%, 01/03/2030 | 2,275 | 0.03 |
| USD | 3,830,000 | Johnson & Johnson, 4.80%, 01/06/2029 | 3,902 | 0.05 |
| USD | 8,820,000 | JPMorgan Chase & Co., 1.47%, 22/09/2027 | 8,742 | 0.10 |
| USD | 5,660,000 | JPMorgan Chase & Co., 2.07%, 01/06/2029 | 5,395 | 0.06 |
| USD | 4,185,000 | JPMorgan Chase & Co., 2.18%, 01/06/2028 | 4,097 | 0.05 |
| USD | 2,534,000 | JPMorgan Chase & Co., 2.52%, 22/04/2031 | 2,338 | 0.03 |
| USD | 11,565,000 | JPMorgan Chase & Co., 2.74%, 15/10/2030 | 10,877 | 0.13 |
| USD | 6,110,000 | JPMorgan Chase & Co., 2.95%, 01/10/2026 | 6,089 | 0.07 |
| USD | 5,040,000 | JPMorgan Chase & Co., 2.95%, 24/02/2028 | 4,990 | 0.06 |
| USD | 3,810,000 | JPMorgan Chase & Co., 3.20%, 15/06/2026 | 3,809 | 0.04 |
| USD | 7,260,000 | JPMorgan Chase & Co., 3.51%, 23/01/2029 | 7,149 | 0.08 |
| USD | 8,310,000 | JPMorgan Chase & Co., 3.54%, 01/05/2028 | 8,248 | 0.10 |
| USD | 2,140,000 | JPMorgan Chase & Co., 3.63%, 01/12/2027 | 2,118 | 0.02 |
| USD | 7,498,000 | JPMorgan Chase & Co., 3.70%, 06/05/2030 | 7,311 | 0.09 |
| USD | 9,115,000 | JPMorgan Chase & Co., 3.78%, 01/02/2028 | 9,080 | 0.11 |
| USD | 5,970,000 | JPMorgan Chase & Co., 4.01%, 23/04/2029 | 5,916 | 0.07 |
| USD | 5,610,000 | JPMorgan Chase & Co., 4.12%, 15/12/2026 | 5,611 | 0.07 |
| USD | 6,099,000 | JPMorgan Chase & Co., 4.20%, 23/07/2029 | 6,053 | 0.07 |
| USD | 2,052,000 | JPMorgan Chase & Co., 4.25%, 01/10/2027 | 2,054 | 0.02 |
| USD | 9,800,000 | JPMorgan Chase & Co., 4.32%, 26/04/2028 | 9,796 | 0.12 |
| USD | 8,795,000 | JPMorgan Chase & Co., 4.41%, 23/04/2030 | 8,745 | 0.10 |
| USD | 5,625,000 | JPMorgan Chase & Co., 4.45%, 05/12/2029 | 5,605 | 0.07 |
| USD | 7,905,000 | JPMorgan Chase & Co., 4.49%, 24/03/2031^ | 7,865 | 0.09 |
| USD | 6,335,000 | JPMorgan Chase & Co., 4.50%, 22/10/2028 | 6,346 | 0.07 |
| USD | 5,965,000 | JPMorgan Chase & Co., 4.56%, 14/06/2030 | 5,954 | 0.07 |
| USD | 5,070,000 | JPMorgan Chase & Co., 4.60%, 22/10/2030 | 5,063 | 0.06 |
| USD | 10,475,000 | JPMorgan Chase & Co., 4.85%, 25/07/2028 | 10,527 | 0.12 |
| USD | 4,765,000 | JPMorgan Chase & Co., 4.91%, 24/01/2029 | 4,799 | 0.06 |
| USD | 5,444,000 | JPMorgan Chase & Co., 4.98%, 22/07/2028 | 5,480 | 0.06 |
| USD | 8,765,000 | JPMorgan Chase & Co., 4.99%, 22/07/2030 | 8,845 | 0.10 |
| USD | 7,325,000 | JPMorgan Chase & Co., 5.01%, 23/01/2030 | 7,396 | 0.09 |
| USD | 7,385,000 | JPMorgan Chase & Co., 5.04%, 23/01/2028 | 7,419 | 0.09 |
| USD | 6,365,000 | JPMorgan Chase & Co., 5.10%, 22/04/2031 | 6,466 | 0.08 |
| USD | 7,020,000 | JPMorgan Chase & Co., 5.14%, 24/01/2031 | 7,128 | 0.08 |
| USD | 6,365,000 | JPMorgan Chase & Co., 5.30%, 24/07/2029^ | 6,457 | 0.08 |
| USD | 8,660,000 | JPMorgan Chase & Co., 5.57%, 22/04/2028 | 8,752 | 0.10 |
| USD | 7,274,000 | JPMorgan Chase & Co., 5.58%, 22/04/2030 | 7,458 | 0.09 |
| USD | 6,945,000 | JPMorgan Chase & Co., 6.07%, 22/10/2027 | 6,994 | 0.08 |
| USD | 6,690,000 | JPMorgan Chase & Co., 6.09%, 23/10/2029 | 6,916 | 0.08 |
| USD | 2,535,000 | JPMorgan Chase & Co., 7.62%, 15/10/2026 | 2,568 | 0.03 |
| USD | 1,460,000 | JPMorgan Chase & Co., 8.00%, 29/04/2027 | 1,510 | 0.02 |
| USD | 5,740,000 | JPMorgan Chase Bank NA, 5.11%, 08/12/2026 | 5,760 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,874,000 | Kaiser Foundation Hospitals, 3.15%, 01/05/2027 | 1,857 | 0.02 |
| USD | 2,065,000 | Kellanova, 2.10%, 01/06/2030 | 1,881 | 0.02 |
| USD | 1,150,000 | Kellanova, 3.40%, 15/11/2027^ | 1,138 | 0.01 |
| USD | 1,620,000 | Kellanova, 4.30%, 15/05/2028 | 1,620 | 0.02 |
| USD | 1,080,000 | Kellanova, 7.45%, 01/04/2031 | 1,210 | 0.01 |
| USD | 4,106,000 | Kenvue, Inc., 5.00%, 22/03/2030 | 4,173 | 0.05 |
| USD | 2,615,000 | Kenvue, Inc., 5.05%, 22/03/2028 | 2,646 | 0.03 |
| USD | 1,400,000 | Keurig Dr. Pepper, Inc., 2.25%, 15/03/2031 | 1,246 | 0.01 |
| USD | 2,520,000 | Keurig Dr. Pepper, Inc., 3.20%, 01/05/2030 | 2,373 | 0.03 |
| USD | 2,475,000 | Keurig Dr. Pepper, Inc., 3.95%, 15/04/2029 | 2,430 | 0.03 |
| USD | 2,145,000 | Keurig Dr. Pepper, Inc., 4.35%, 15/05/2028 | 2,139 | 0.03 |
| USD | 3,580,000 | Keurig Dr. Pepper, Inc., 4.60%, 25/05/2028 | 3,583 | 0.04 |
| USD | 1,620,000 | Keurig Dr. Pepper, Inc., 4.60%, 15/05/2030 | 1,611 | 0.02 |
| USD | 2,260,000 | Keurig Dr. Pepper, Inc., 5.05%, 15/03/2029 | 2,283 | 0.03 |
| USD | 2,500,000 | Keurig Dr. Pepper, Inc., 5.10%, 15/03/2027 | 2,514 | 0.03 |
| USD | 190,000 | Keurig Dr. Pepper, Inc., 5.20%, 15/03/2031^ | 192 | 0.00 |
| USD | 2,050,000 | Keybank National Association, 5.85%, 15/11/2027 | 2,087 | 0.02 |
| USD | 1,470,000 | KeyCorp, 2.25%, 06/04/2027 | 1,446 | 0.02 |
| USD | 2,510,000 | KeyCorp, 2.55%, 01/10/2029^ | 2,352 | 0.03 |
| USD | 2,220,000 | KeyCorp, 4.10%, 30/04/2028 | 2,205 | 0.03 |
| USD | 1,067,000 | Keysight Technologies, Inc., 3.00%, 30/10/2029 | 1,014 | 0.01 |
| USD | 2,180,000 | Keysight Technologies, Inc., 4.60%, 06/04/2027 | 2,188 | 0.03 |
| USD | 2,027,000 | Keysight Technologies, Inc., 5.35%, 30/07/2030 | 2,075 | 0.02 |
| USD | 945,000 | Kimberly-Clark Corp., 1.05%, 15/09/2027 | 910 | 0.01 |
| USD | 2,515,000 | Kimberly-Clark Corp., 3.10%, 26/03/2030 | 2,396 | 0.03 |
| USD | 1,845,000 | Kimberly-Clark Corp., 3.20%, 25/04/2029 | 1,789 | 0.02 |
| USD | 1,845,000 | Kimberly-Clark Corp., 3.95%, 01/11/2028 | 1,830 | 0.02 |
| USD | 1,755,000 | Kimco Realty OP LLC, 2.70%, 01/10/2030 | 1,632 | 0.02 |
| USD | 1,090,000 | Kimco Realty OP LLC, 2.80%, 01/10/2026 | 1,085 | 0.01 |
| USD | 1,319,000 | Kinder Morgan, Inc., 1.75%, 15/11/2026 | 1,305 | 0.02 |
| USD | 1,420,000 | Kinder Morgan, Inc., 2.00%, 15/02/2031 | 1,259 | 0.01 |
| USD | 3,495,000 | Kinder Morgan, Inc., 4.30%, 01/03/2028^ | 3,494 | 0.04 |
| USD | 4,126,000 | Kinder Morgan, Inc., 5.00%, 01/02/2029 | 4,179 | 0.05 |
| USD | 1,520,000 | Kinder Morgan, Inc., 5.10%, 01/08/2029 | 1,544 | 0.02 |
| USD | 2,735,000 | Kinder Morgan, Inc., 5.15%, 01/06/2030 | 2,792 | 0.03 |
| USD | 2,850,000 | KLA Corp., 4.10%, 15/03/2029 | 2,828 | 0.03 |
| USD | 4,057,000 | Kraft Heinz Foods Co., 3.00%, 01/06/2026 | 4,057 | 0.05 |
| USD | 1,960,000 | Kraft Heinz Foods Co., 3.75%, 01/04/2030 | 1,897 | 0.02 |
| USD | 2,995,000 | Kraft Heinz Foods Co., 3.88%, 15/05/2027 | 2,986 | 0.04 |
| USD | 1,375,000 | Kroger Co., 1.70%, 15/01/2031 | 1,208 | 0.01 |
| USD | 1,375,000 | Kroger Co., 2.20%, 01/05/2030 | 1,257 | 0.01 |
| USD | 4,275,000 | Kroger Co., 2.65%, 15/10/2026 | 4,252 | 0.05 |
| USD | 1,355,000 | Kroger Co., 3.70%, 01/08/2027 | 1,346 | 0.02 |
| USD | 2,115,000 | Kroger Co., 4.50%, 15/01/2029 | 2,119 | 0.02 |
| USD | 1,720,000 | Kyndryl Holdings, Inc., 2.05%, 15/10/2026^ | 1,702 | 0.02 |
| USD | 1,225,000 | Kyndryl Holdings, Inc., 2.70%, 15/10/2028 | 1,151 | 0.01 |
| USD | 1,500,000 | L3Harris Technologies, Inc., 1.80%, 15/01/2031 | 1,320 | 0.02 |
| USD | 2,010,000 | L3Harris Technologies, Inc., 3.85%, 15/12/2026 | 2,008 | 0.02 |
| USD | 2,530,000 | L3Harris Technologies, Inc., 4.40%, 15/06/2028 | 2,526 | 0.03 |
| USD | 2,837,000 | L3Harris Technologies, Inc., 4.40%, 15/06/2028 | 2,833 | 0.03 |
| USD | 2,507,000 | L3Harris Technologies, Inc., 5.05%, 01/06/2029 | 2,542 | 0.03 |
| USD | 2,935,000 | L3Harris Technologies, Inc., 5.40%, 15/01/2027 | 2,957 | 0.03 |
| USD | 1,236,000 | Laboratory Corp. of America Holdings, 1.55%, 01/06/2026 | 1,236 | 0.01 |
| USD | 1,470,000 | Laboratory Corp. of America Holdings, 2.95%, 01/12/2029 | 1,392 | 0.02 |
| USD | 1,000,000 | Laboratory Corp. of America Holdings, 3.60%, 01/09/2027 | 991 | 0.01 |
| USD | 1,925,000 | Laboratory Corp. of America Holdings, 4.35%, 01/04/2030 | 1,903 | 0.02 |
| USD | 1,375,000 | Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp., 5.50%, 01/08/2030^ | 1,391 | 0.02 |
| USD | 2,325,000 | Lam Research Corp., 1.90%, 15/06/2030 | 2,108 | 0.02 |
| USD | 2,410,000 | Lam Research Corp., 4.00%, 15/03/2029 | 2,390 | 0.03 |
| USD | 2,050,000 | Las Vegas Sands Corp., 3.50%, 18/08/2026 | 2,049 | 0.02 |
| USD | 2,605,000 | Las Vegas Sands Corp., 3.90%, 08/08/2029 | 2,521 | 0.03 |
| USD | 1,005,000 | Las Vegas Sands Corp., 5.30%, 15/05/2031 | 1,005 | 0.01 |
| USD | 2,780,000 | Las Vegas Sands Corp., 5.62%, 15/06/2028 | 2,819 | 0.03 |
| USD | 1,970,000 | Las Vegas Sands Corp., 5.90%, 01/06/2027^ | 1,994 | 0.02 |
| USD | 1,105,000 | Las Vegas Sands Corp., 6.00%, 15/08/2029 | 1,138 | 0.01 |
| USD | 1,620,000 | Las Vegas Sands Corp., 6.00%, 14/06/2030^ | 1,671 | 0.02 |
| USD | 1,135,000 | Lazard Group LLC, 4.37%, 11/03/2029 | 1,125 | 0.01 |
| USD | 1,790,000 | Lazard Group LLC, 4.50%, 19/09/2028 | 1,783 | 0.02 |
| USD | 1,110,000 | Lear Corp., 3.80%, 15/09/2027 | 1,102 | 0.01 |
| USD | 1,135,000 | Leggett & Platt, Inc., 3.50%, 15/11/2027 | 1,111 | 0.01 |
| USD | 1,380,000 | Leggett & Platt, Inc., 4.40%, 15/03/2029^ | 1,345 | 0.02 |
| USD | 2,000,000 | Leidos, Inc., 2.30%, 15/02/2031 | 1,787 | 0.02 |
| USD | 1,300,000 | Leidos, Inc., 4.10%, 15/03/2029 | 1,284 | 0.02 |
| USD | 1,470,000 | Leidos, Inc., 4.37%, 15/05/2030 | 1,447 | 0.02 |
| USD | 1,520,000 | Leland Stanford Junior University, 4.15%, 01/08/2030 | 1,509 | 0.02 |
| USD | 3,020,000 | Lennar Corp., 4.75%, 29/11/2027 | 3,027 | 0.04 |
| USD | 2,315,000 | Lennar Corp., 5.20%, 30/07/2030^ | 2,348 | 0.03 |
| USD | 20,000 | Lincoln National Corp., 2.33%, 15/08/2030 | 18 | 0.00 |
| USD | 1,345,000 | Lincoln National Corp., 3.40%, 15/01/2031^ | 1,260 | 0.01 |
| USD | 1,175,000 | Lincoln National Corp., 3.80%, 01/03/2028 | 1,160 | 0.01 |
| USD | 1,705,000 | Linde, Inc., 1.10%, 10/08/2030 | 1,495 | 0.02 |
| USD | 1,635,000 | LKQ Corp., 5.75%, 15/06/2028 | 1,663 | 0.02 |
| USD | 1,445,000 | Lockheed Martin Corp., 4.15%, 15/08/2028 | 1,442 | 0.02 |
| USD | 2,515,000 | Lockheed Martin Corp., 4.40%, 15/08/2030 | 2,509 | 0.03 |
| USD | 1,930,000 | Lockheed Martin Corp., 4.45%, 15/05/2028 | 1,937 | 0.02 |
| USD | 2,325,000 | Lockheed Martin Corp., 4.50%, 15/02/2029 | 2,333 | 0.03 |
| USD | 1,380,000 | Lockheed Martin Corp., 5.10%, 15/11/2027^ | 1,400 | 0.02 |
| USD | 2,510,000 | Loews Corp., 3.20%, 15/05/2030 | 2,386 | 0.03 |
| USD | 2,258,000 | Lowe's Cos., Inc., 1.30%, 15/04/2028 | 2,135 | 0.03 |
| USD | 2,300,000 | Lowe's Cos., Inc., 1.70%, 15/09/2028 | 2,166 | 0.03 |
| USD | 3,960,000 | Lowe's Cos., Inc., 1.70%, 15/10/2030 | 3,502 | 0.04 |
| USD | 4,070,000 | Lowe's Cos., Inc., 2.63%, 01/04/2031^ | 3,712 | 0.04 |
| USD | 3,325,000 | Lowe's Cos., Inc., 3.10%, 03/05/2027 | 3,294 | 0.04 |
| USD | 2,485,000 | Lowe's Cos., Inc., 3.35%, 01/04/2027 | 2,470 | 0.03 |
| USD | 3,935,000 | Lowe's Cos., Inc., 3.65%, 05/04/2029 | 3,846 | 0.05 |
| USD | 1,930,000 | Lowe's Cos., Inc., 3.95%, 15/10/2027 | 1,922 | 0.02 |
| USD | 2,725,000 | Lowe's Cos., Inc., 4.00%, 15/10/2028 | 2,699 | 0.03 |
| USD | 3,405,000 | Lowe's Cos., Inc., 4.25%, 15/03/2031 | 3,343 | 0.04 |
| USD | 3,119,000 | Lowe's Cos., Inc., 4.50%, 15/04/2030 | 3,115 | 0.04 |
| USD | 1,390,000 | LPL Holdings, Inc., 4.90%, 03/04/2028 | 1,395 | 0.02 |
| USD | 1,610,000 | LPL Holdings, Inc., 5.15%, 15/06/2030^ | 1,619 | 0.02 |
| USD | 1,485,000 | LPL Holdings, Inc., 5.20%, 15/03/2030 | 1,497 | 0.02 |
| USD | 1,550,000 | LPL Holdings, Inc., 5.70%, 20/05/2027 | 1,568 | 0.02 |

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,235,000 | LPL Holdings, Inc., 6.75%, 17/11/2028 | 2,334 | 0.03 |
| USD | 1,400,000 | LYB International Finance III LLC, 2.25%, 01/10/2030 | 1,256 | 0.01 |
| USD | 1,265,000 | LYB International Finance III LLC, 5.12%, 15/01/2031 | 1,267 | 0.01 |
| USD | 1,905,000 | M&T Bank Corp., 4.55%, 16/08/2028^ | 1,906 | 0.02 |
| USD | 1,435,000 | M&T Bank Corp., 4.83%, 16/01/2029 | 1,441 | 0.02 |
| USD | 2,455,000 | M&T Bank Corp., 7.41%, 30/10/2029 | 2,607 | 0.03 |
| USD | 1,190,000 | Main Street Capital Corp., 6.95%, 01/03/2029^ | 1,226 | 0.01 |
| USD | 995,000 | Manufacturers & Traders Trust Co., 3.40%, 17/08/2027 | 982 | 0.01 |
| USD | 1,080,000 | Manufacturers & Traders Trust Co., 4.55%, 18/04/2030 | 1,075 | 0.01 |
| USD | 2,565,000 | Manufacturers & Traders Trust Co., 4.70%, 27/01/2028 | 2,576 | 0.03 |
| USD | 3,345,000 | Manufacturers & Traders Trust Co., 4.76%, 06/07/2028 | 3,352 | 0.04 |
| USD | 910,000 | Maple Parent Holdings Corp., 4.75%, 26/03/2029 | 909 | 0.01 |
| USD | 1,800,000 | Maple Parent Holdings Corp., 5.05%, 26/03/2031 | 1,800 | 0.02 |
| USD | 3,475,000 | Marathon Petroleum Corp., 5.12%, 15/12/2026 | 3,484 | 0.04 |
| USD | 2,850,000 | Marathon Petroleum Corp., 5.15%, 01/03/2030^ | 2,900 | 0.03 |
| USD | 2,990,000 | Marriott International, Inc., 2.85%, 15/04/2031^ | 2,745 | 0.03 |
| USD | 1,360,000 | Marriott International, Inc., 3.13%, 15/06/2026 | 1,359 | 0.02 |
| USD | 2,504,000 | Marriott International, Inc., 4.62%, 15/06/2030 | 2,500 | 0.03 |
| USD | 1,275,000 | Marriott International, Inc., 4.80%, 15/03/2030 | 1,284 | 0.02 |
| USD | 1,555,000 | Marriott International, Inc., 4.87%, 15/05/2029 | 1,571 | 0.02 |
| USD | 2,400,000 | Marriott International, Inc., 4.90%, 15/04/2029^ | 2,424 | 0.03 |
| USD | 2,305,000 | Marriott International, Inc., 5.00%, 15/10/2027^ | 2,326 | 0.03 |
| USD | 1,620,000 | Marriott International, Inc., 5.55%, 15/10/2028 | 1,659 | 0.02 |
| USD | 2,300,000 | Marsh & McLennan Cos., Inc., 2.25%, 15/11/2030 | 2,083 | 0.02 |
| USD | 4,130,000 | Marsh & McLennan Cos., Inc., 4.37%, 15/03/2029 | 4,125 | 0.05 |
| USD | 2,850,000 | Marsh & McLennan Cos., Inc., 4.55%, 08/11/2027 | 2,862 | 0.03 |
| USD | 3,055,000 | Marsh & McLennan Cos., Inc., 4.65%, 15/03/2030 | 3,061 | 0.04 |
| USD | 1,790,000 | Martin Marietta Materials, Inc., 2.50%, 15/03/2030 | 1,655 | 0.02 |
| USD | 1,105,000 | Martin Marietta Materials, Inc., 3.50%, 15/12/2027 | 1,091 | 0.01 |
| USD | 3,120,000 | Marvell Technology, Inc., 2.45%, 15/04/2028 | 3,007 | 0.04 |
| USD | 1,500,000 | Marvell Technology, Inc., 2.95%, 15/04/2031 | 1,382 | 0.02 |
| USD | 1,240,000 | Marvell Technology, Inc., 4.75%, 15/07/2030 | 1,244 | 0.01 |
| USD | 965,000 | Marvell Technology, Inc., 5.75%, 15/02/2029 | 993 | 0.01 |
| USD | 1,620,000 | Masco Corp., 1.50%, 15/02/2028 | 1,541 | 0.02 |
| USD | 1,465,000 | Masco Corp., 2.00%, 15/02/2031 | 1,292 | 0.02 |
| USD | 1,400,000 | MasTec, Inc., 5.90%, 15/06/2029 | 1,440 | 0.02 |
| USD | 1,500,000 | Mastercard, Inc., 1.90%, 15/03/2031 | 1,338 | 0.02 |
| USD | 3,245,000 | Mastercard, Inc., 2.95%, 21/11/2026 | 3,228 | 0.04 |
| USD | 3,106,000 | Mastercard, Inc., 2.95%, 01/06/2029 | 2,994 | 0.04 |
| USD | 2,048,000 | Mastercard, Inc., 3.30%, 26/03/2027 | 2,038 | 0.02 |
| USD | 4,180,000 | Mastercard, Inc., 3.35%, 26/03/2030 | 4,034 | 0.05 |
| USD | 1,335,000 | Mastercard, Inc., 3.50%, 26/02/2028 | 1,322 | 0.02 |
| USD | 2,110,000 | Mastercard, Inc., 4.10%, 15/01/2028 | 2,110 | 0.02 |
| USD | 2,110,000 | Mastercard, Inc., 4.87%, 09/03/2028 | 2,136 | 0.03 |
| USD | 1,795,000 | Mattel, Inc., 5.00%, 17/11/2030^ | 1,790 | 0.02 |
| USD | 1,390,000 | McCormick & Co., Inc., 1.85%, 15/02/2031 | 1,222 | 0.01 |
| USD | 1,355,000 | McCormick & Co., Inc., 2.50%, 15/04/2030 | 1,252 | 0.01 |
| USD | 1,530,000 | McCormick & Co., Inc., 3.40%, 15/08/2027 | 1,512 | 0.02 |
| USD | 1,230,000 | McCormick & Co., Inc., 4.15%, 15/02/2029 | 1,219 | 0.01 |
| USD | 2,959,000 | McDonald's Corp., 2.13%, 01/03/2030 | 2,719 | 0.03 |
| USD | 2,315,000 | McDonald's Corp., 2.63%, 01/09/2029 | 2,194 | 0.03 |
| USD | 2,517,000 | McDonald's Corp., 3.50%, 01/03/2027 | 2,508 | 0.03 |
| USD | 2,217,000 | McDonald's Corp., 3.50%, 01/07/2027 | 2,201 | 0.03 |
| USD | 2,345,000 | McDonald's Corp., 3.60%, 01/07/2030^ | 2,275 | 0.03 |
| USD | 2,237,000 | McDonald's Corp., 3.80%, 01/04/2028 | 2,219 | 0.03 |
| USD | 1,400,000 | McDonald's Corp., 4.40%, 12/02/2031 | 1,393 | 0.02 |
| USD | 1,415,000 | McDonald's Corp., 4.60%, 15/05/2030 | 1,423 | 0.02 |
| USD | 2,755,000 | McDonald's Corp., 4.80%, 14/08/2028 | 2,781 | 0.03 |
| USD | 1,445,000 | McDonald's Corp., 5.00%, 17/05/2029 | 1,469 | 0.02 |
| USD | 1,820,000 | McKesson Corp., 1.30%, 15/08/2026 | 1,809 | 0.02 |
| USD | 1,280,000 | McKesson Corp., 4.25%, 15/09/2029^ | 1,272 | 0.01 |
| USD | 2,195,000 | McKesson Corp., 4.65%, 30/05/2030 | 2,202 | 0.03 |
| USD | 3,900,000 | Mercedes-Benz Finance North America LLC, 8.50%, 18/01/2031 | 4,497 | 0.05 |
| USD | 2,884,000 | Merck & Co., Inc., 1.45%, 24/06/2030 | 2,564 | 0.03 |
| USD | 2,910,000 | Merck & Co., Inc., 1.70%, 10/06/2027 | 2,844 | 0.03 |
| USD | 2,705,000 | Merck & Co., Inc., 1.90%, 10/12/2028 | 2,557 | 0.03 |
| USD | 5,335,000 | Merck & Co., Inc., 3.40%, 07/03/2029 | 5,211 | 0.06 |
| USD | 1,940,000 | Merck & Co., Inc., 3.85%, 15/09/2027 | 1,935 | 0.02 |
| USD | 1,575,000 | Merck & Co., Inc., 3.85%, 15/03/2029 | 1,559 | 0.02 |
| USD | 1,249,000 | Merck & Co., Inc., 4.05%, 17/05/2028 | 1,247 | 0.01 |
| USD | 1,640,000 | Merck & Co., Inc., 4.15%, 15/09/2030 | 1,626 | 0.02 |
| USD | 2,715,000 | Merck & Co., Inc., 4.15%, 15/03/2031 | 2,669 | 0.03 |
| USD | 3,250,000 | Merck & Co., Inc., 4.30%, 22/05/2028 | 3,258 | 0.04 |
| USD | 2,865,000 | Merck & Co., Inc., 4.30%, 17/05/2030 | 2,852 | 0.03 |
| USD | 1,325,000 | Merck & Co., Inc., 4.65%, 22/05/2031 | 1,330 | 0.02 |
| USD | 6,610,000 | Meta Platforms, Inc., 3.50%, 15/08/2027 | 6,568 | 0.08 |
| USD | 10,845,000 | Meta Platforms, Inc., 4.20%, 15/11/2030 | 10,700 | 0.13 |
| USD | 2,790,000 | Meta Platforms, Inc., 4.30%, 15/08/2029^ | 2,793 | 0.03 |
| USD | 8,500,000 | Meta Platforms, Inc., 4.55%, 15/05/2031 | 8,471 | 0.10 |
| USD | 3,845,000 | Meta Platforms, Inc., 4.60%, 15/05/2028 | 3,879 | 0.05 |
| USD | 2,630,000 | Meta Platforms, Inc., 4.80%, 15/05/2030 | 2,667 | 0.03 |
| USD | 3,480,000 | MetLife, Inc., 4.55%, 23/03/2030^ | 3,500 | 0.04 |
| USD | 2,535,000 | Microchip Technology, Inc., 4.90%, 15/03/2028 | 2,549 | 0.03 |
| USD | 2,355,000 | Microchip Technology, Inc., 5.05%, 15/03/2029 | 2,378 | 0.03 |
| USD | 2,560,000 | Microchip Technology, Inc., 5.05%, 15/02/2030 | 2,583 | 0.03 |
| USD | 10,315,000 | Microsoft Corp., 2.40%, 08/08/2026^ | 10,286 | 0.12 |
| USD | 9,752,000 | Microsoft Corp., 3.30%, 06/02/2027 | 9,708 | 0.11 |
| USD | 1,520,000 | Microsoft Corp., 3.40%, 15/09/2026 | 1,517 | 0.02 |
| USD | 1,440,000 | Mid-America Apartments LP, 3.60%, 01/06/2027 | 1,432 | 0.02 |
| USD | 2,270,000 | Mid-America Apartments LP, 3.95%, 15/03/2029 | 2,239 | 0.03 |
| USD | 2,590,000 | MidAmerican Energy Co., 3.65%, 15/04/2029 | 2,539 | 0.03 |
| USD | 1,830,000 | Mobility Global, Inc., 5.05%, 15/06/2029 | 1,838 | 0.02 |
| USD | 1,775,000 | Mobility Global, Inc., 5.45%, 15/06/2031 | 1,794 | 0.02 |
| USD | 975,000 | Mohawk Industries, Inc., 3.63%, 15/05/2030 | 937 | 0.01 |
| USD | 1,220,000 | Mohawk Industries, Inc., 5.85%, 18/09/2028 | 1,252 | 0.01 |
| USD | 6,410,000 | Molson Coors Beverage Co., 3.00%, 15/07/2026 | 6,400 | 0.08 |
| USD | 855,000 | Molson Coors Beverage Co., 4.90%, 08/07/2031 | 857 | 0.01 |
| USD | 1,365,000 | Mondelez International, Inc., 1.50%, 04/02/2031 | 1,187 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,160,000 | Mondelez International, Inc., 2.63%, 17/03/2027 | 1,147 | 0.01 |
| USD | 2,450,000 | Mondelez International, Inc., 2.75%, 13/04/2030 | 2,292 | 0.03 |
| USD | 2,020,000 | Mondelez International, Inc., 4.25%, 06/05/2028 | 2,014 | 0.02 |
| USD | 1,170,000 | Mondelez International, Inc., 4.50%, 06/05/2030 | 1,166 | 0.01 |
| USD | 1,370,000 | Mondelez International, Inc., 4.75%, 20/02/2029 | 1,381 | 0.02 |
| USD | 1,220,000 | Moody's Corp., 3.25%, 15/01/2028 | 1,201 | 0.01 |
| USD | 7,805,000 | Morgan Stanley, 1.51%, 20/07/2027 | 7,775 | 0.09 |
| USD | 7,209,000 | Morgan Stanley, 2.48%, 21/01/2028 | 7,125 | 0.08 |
| USD | 9,455,000 | Morgan Stanley, 2.70%, 22/01/2031 | 8,803 | 0.10 |
| USD | 8,445,000 | Morgan Stanley, 3.13%, 27/07/2026 | 8,419 | 0.10 |
| USD | 7,145,000 | Morgan Stanley, 3.59%, 22/07/2028 | 7,059 | 0.08 |
| USD | 8,170,000 | Morgan Stanley, 3.62%, 01/04/2031 | 7,846 | 0.09 |
| USD | 6,720,000 | Morgan Stanley, 3.63%, 20/01/2027 | 6,706 | 0.08 |
| USD | 8,607,000 | Morgan Stanley, 3.77%, 24/01/2029 | 8,502 | 0.10 |
| USD | 5,050,000 | Morgan Stanley, 3.95%, 23/04/2027 | 5,038 | 0.06 |
| USD | 5,610,000 | Morgan Stanley, 4.13%, 18/10/2029 | 5,545 | 0.07 |
| USD | 6,365,000 | Morgan Stanley, 4.21%, 20/04/2028 | 6,356 | 0.07 |
| USD | 6,745,000 | Morgan Stanley, 4.24%, 09/01/2030 | 6,667 | 0.08 |
| USD | 5,090,000 | Morgan Stanley, 4.35%, 08/09/2026 | 5,091 | 0.06 |
| USD | 7,996,000 | Morgan Stanley, 4.43%, 23/01/2030 | 7,947 | 0.09 |
| USD | 6,905,000 | Morgan Stanley, 4.55%, 10/04/2030^ | 6,874 | 0.08 |
| USD | 8,495,000 | Morgan Stanley, 4.65%, 18/10/2030 | 8,465 | 0.10 |
| USD | 6,374,000 | Morgan Stanley, 4.99%, 12/04/2029 | 6,420 | 0.08 |
| USD | 6,525,000 | Morgan Stanley, 5.04%, 19/07/2030 | 6,584 | 0.08 |
| USD | 7,215,000 | Morgan Stanley, 5.12%, 01/02/2029 | 7,280 | 0.09 |
| USD | 8,465,000 | Morgan Stanley, 5.16%, 20/04/2029 | 8,550 | 0.10 |
| USD | 6,825,000 | Morgan Stanley, 5.17%, 16/01/2030 | 6,907 | 0.08 |
| USD | 6,530,000 | Morgan Stanley, 5.19%, 17/04/2031 | 6,623 | 0.08 |
| USD | 6,877,000 | Morgan Stanley, 5.23%, 15/01/2031^ | 6,977 | 0.08 |
| USD | 5,195,000 | Morgan Stanley, 5.45%, 20/07/2029 | 5,282 | 0.06 |
| USD | 4,430,000 | Morgan Stanley, 5.65%, 13/04/2028^ | 4,476 | 0.05 |
| USD | 6,725,000 | Morgan Stanley, 5.66%, 18/04/2030 | 6,891 | 0.08 |
| USD | 2,155,000 | Morgan Stanley, 6.25%, 09/08/2026 | 2,163 | 0.03 |
| USD | 6,920,000 | Morgan Stanley, 6.30%, 18/10/2028^ | 7,098 | 0.08 |
| USD | 4,845,000 | Morgan Stanley, 6.41%, 01/11/2029 | 5,037 | 0.06 |
| USD | 4,575,000 | Morgan Stanley Bank NA, 4.45%, 15/10/2027 | 4,577 | 0.05 |
| USD | 2,550,000 | Morgan Stanley Bank NA, 4.79%, 10/05/2030 | 2,556 | 0.03 |
| USD | 4,485,000 | Morgan Stanley Bank NA, 4.95%, 14/01/2028 | 4,502 | 0.05 |
| USD | 4,516,000 | Morgan Stanley Bank NA, 4.97%, 14/07/2028 | 4,544 | 0.05 |
| USD | 6,210,000 | Morgan Stanley Bank NA, 5.02%, 12/01/2029 | 6,257 | 0.07 |
| USD | 6,885,000 | Morgan Stanley Bank NA, 5.50%, 26/05/2028 | 6,959 | 0.08 |
| USD | 2,971,000 | Morgan Stanley Bank NA, 5.88%, 30/10/2026 | 2,990 | 0.04 |
| USD | 7,115,000 | Morgan Stanley Private Bank NA, 4.20%, 17/11/2028 | 7,091 | 0.08 |
| USD | 6,245,000 | Morgan Stanley Private Bank NA, 4.21%, 08/02/2030 | 6,174 | 0.07 |
| USD | 5,910,000 | Morgan Stanley Private Bank NA, 4.47%, 06/07/2028 | 5,914 | 0.07 |
| USD | 1,735,000 | Mosaic Co., 4.05%, 15/11/2027 | 1,724 | 0.02 |
| USD | 1,275,000 | Mosaic Co., 4.35%, 15/01/2029^ | 1,264 | 0.01 |
| USD | 2,320,000 | Motorola Solutions, Inc., 2.30%, 15/11/2030 | 2,094 | 0.02 |
| USD | 1,010,000 | Motorola Solutions, Inc., 2.75%, 24/05/2031 | 918 | 0.01 |
| USD | 1,914,000 | Motorola Solutions, Inc., 4.60%, 23/02/2028 | 1,922 | 0.02 |
| USD | 1,850,000 | Motorola Solutions, Inc., 4.60%, 23/05/2029 | 1,852 | 0.02 |
| USD | 1,725,000 | Motorola Solutions, Inc., 4.85%, 15/08/2030^ | 1,734 | 0.02 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 3,715,000 | MPLX LP, 2.65%, 15/08/2030^ | 3,429 | 0.04 |
| USD | 3,886,000 | MPLX LP, 4.00%, 15/03/2028 | 3,855 | 0.05 |
| USD | 3,420,000 | MPLX LP, 4.13%, 01/03/2027 | 3,416 | 0.04 |
| USD | 1,660,000 | MPLX LP, 4.25%, 01/12/2027 | 1,656 | 0.02 |
| USD | 2,125,000 | MPLX LP, 4.80%, 15/02/2029 | 2,137 | 0.03 |
| USD | 2,970,000 | MPLX LP, 4.80%, 15/02/2031 | 2,968 | 0.03 |
| USD | 1,855,000 | Mylan, Inc., 4.55%, 15/04/2028 | 1,846 | 0.02 |
| USD | 1,962,000 | Nasdaq, Inc., 1.65%, 15/01/2031 | 1,727 | 0.02 |
| USD | 1,340,000 | Nasdaq, Inc., 3.85%, 30/06/2026 | 1,339 | 0.02 |
| USD | 2,412,000 | Nasdaq, Inc., 5.35%, 28/06/2028 | 2,453 | 0.03 |
| USD | 1,340,000 | National Fuel Gas Co., 2.95%, 01/03/2031 | 1,221 | 0.01 |
| USD | 1,435,000 | National Fuel Gas Co., 4.75%, 15/05/2029 | 1,436 | 0.02 |
| USD | 1,365,000 | National Fuel Gas Co., 5.50%, 15/03/2030 | 1,394 | 0.02 |
| USD | 1,715,000 | National Rural Utilities Cooperative Finance Corp., 1.00%, 15/06/2026 | 1,713 | 0.02 |
| USD | 1,465,000 | National Rural Utilities Cooperative Finance Corp., 3.95%, 10/12/2027 | 1,458 | 0.02 |
| USD | 1,765,000 | National Rural Utilities Cooperative Finance Corp., 4.05%, 09/02/2029 | 1,749 | 0.02 |
| USD | 1,320,000 | National Rural Utilities Cooperative Finance Corp., 4.12%, 16/09/2027 | 1,320 | 0.02 |
| USD | 2,115,000 | National Rural Utilities Cooperative Finance Corp., 4.15%, 25/08/2028 | 2,102 | 0.02 |
| USD | 1,965,000 | National Rural Utilities Cooperative Finance Corp., 4.75%, 07/02/2028 | 1,977 | 0.02 |
| USD | 1,610,000 | National Rural Utilities Cooperative Finance Corp., 4.80%, 05/02/2027^ | 1,615 | 0.02 |
| USD | 1,520,000 | National Rural Utilities Cooperative Finance Corp., 4.80%, 15/03/2028 | 1,531 | 0.02 |
| USD | 1,300,000 | National Rural Utilities Cooperative Finance Corp., 4.85%, 07/02/2029 | 1,313 | 0.02 |
| USD | 1,090,000 | National Rural Utilities Cooperative Finance Corp., 4.95%, 07/02/2030 | 1,104 | 0.01 |
| USD | 1,185,000 | National Rural Utilities Cooperative Finance Corp., 5.15%, 15/06/2029 | 1,209 | 0.01 |
| USD | 975,000 | NetApp, Inc., 2.38%, 22/06/2027 | 955 | 0.01 |
| USD | 2,190,000 | NetApp, Inc., 2.70%, 22/06/2030 | 2,018 | 0.02 |
| USD | 1,845,000 | Netflix, Inc., 4.37%, 15/11/2026 | 1,849 | 0.02 |
| USD | 4,385,000 | Netflix, Inc., 4.87%, 15/04/2028 | 4,435 | 0.05 |
| USD | 4,700,000 | Netflix, Inc., 5.87%, 15/11/2028 | 4,870 | 0.06 |
| USD | 2,555,000 | Netflix, Inc., 6.37%, 15/05/2029 | 2,696 | 0.03 |
| USD | 1,600,000 | Nevada Power Co., 3.70%, 01/05/2029 | 1,568 | 0.02 |
| USD | 2,750,000 | NextEra Energy Capital Holdings, Inc., 1.88%, 15/01/2027 | 2,712 | 0.03 |
| USD | 5,315,000 | NextEra Energy Capital Holdings, Inc., 1.90%, 15/06/2028 | 5,056 | 0.06 |
| USD | 5,020,000 | NextEra Energy Capital Holdings, Inc., 2.25%, 01/06/2030 | 4,581 | 0.05 |
| USD | 3,410,000 | NextEra Energy Capital Holdings, Inc., 2.75%, 01/11/2029 | 3,229 | 0.04 |
| USD | 2,550,000 | NextEra Energy Capital Holdings, Inc., 3.50%, 01/04/2029^ | 2,484 | 0.03 |
| USD | 3,515,000 | NextEra Energy Capital Holdings, Inc., 3.55%, 01/05/2027 | 3,494 | 0.04 |
| USD | 1,675,000 | NextEra Energy Capital Holdings, Inc., 4.40%, 01/03/2031 | 1,656 | 0.02 |
| USD | 3,270,000 | NextEra Energy Capital Holdings, Inc., 4.62%, 15/07/2027 | 3,282 | 0.04 |




NM0826U-5883474-329/1539

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 4,275,000 | NextEra Energy Capital Holdings, Inc., 4.68%, 01/09/2027 | 4,293 | 0.05 |
| USD | 2,225,000 | NextEra Energy Capital Holdings, Inc., 4.85%, 04/02/2028 | 2,243 | 0.03 |
| USD | 3,055,000 | NextEra Energy Capital Holdings, Inc., 4.90%, 28/02/2028 | 3,077 | 0.04 |
| USD | 1,735,000 | NextEra Energy Capital Holdings, Inc., 4.90%, 15/03/2029 | 1,755 | 0.02 |
| USD | 1,650,000 | NextEra Energy Capital Holdings, Inc., 5.00%, 28/02/2030 | 1,673 | 0.02 |
| USD | 2,030,000 | NextEra Energy Capital Holdings, Inc., 5.05%, 15/03/2030^ | 2,061 | 0.02 |
| USD | 1,935,000 | NIKE, Inc., 2.38%, 01/11/2026 | 1,921 | 0.02 |
| USD | 2,220,000 | NIKE, Inc., 2.75%, 27/03/2027 | 2,198 | 0.03 |
| USD | 4,900,000 | NIKE, Inc., 2.85%, 27/03/2030 | 4,627 | 0.05 |
| USD | 2,120,000 | NiSource, Inc., 1.70%, 15/02/2031 | 1,851 | 0.02 |
| USD | 1,965,000 | NiSource, Inc., 2.95%, 01/09/2029 | 1,869 | 0.02 |
| USD | 2,395,000 | NiSource, Inc., 3.49%, 15/05/2027 | 2,380 | 0.03 |
| USD | 2,675,000 | NiSource, Inc., 3.60%, 01/05/2030 | 2,575 | 0.03 |
| USD | 1,325,000 | NiSource, Inc., 4.75%, 18/05/2031 | 1,324 | 0.02 |
| USD | 1,655,000 | NiSource, Inc., 5.20%, 01/07/2029 | 1,683 | 0.02 |
| USD | 2,860,000 | NiSource, Inc., 5.25%, 30/03/2028^ | 2,900 | 0.03 |
| USD | 1,450,000 | NNN REIT, Inc., 4.60%, 15/02/2031^ | 1,438 | 0.02 |
| USD | 1,455,000 | Nordson Corp., 4.50%, 15/12/2029 | 1,449 | 0.02 |
| USD | 1,000,000 | Norfolk Southern Corp., 2.30%, 15/05/2031 | 897 | 0.01 |
| USD | 2,310,000 | Norfolk Southern Corp., 2.90%, 15/06/2026 | 2,309 | 0.03 |
| USD | 1,445,000 | Norfolk Southern Corp., 3.80%, 01/08/2028 | 1,429 | 0.02 |
| USD | 1,958,000 | Norfolk Southern Corp., 5.05%, 01/08/2030 | 1,993 | 0.02 |
| USD | 3,370,000 | Northern Trust Corp., 1.95%, 01/05/2030 | 3,070 | 0.04 |
| USD | 1,075,000 | Northern Trust Corp., 3.15%, 03/05/2029 | 1,044 | 0.01 |
| USD | 970,000 | Northern Trust Corp., 3.65%, 03/08/2028 | 959 | 0.01 |
| USD | 2,215,000 | Northern Trust Corp., 4.00%, 10/05/2027 | 2,213 | 0.03 |
| USD | 1,605,000 | Northern Trust Corp., 4.15%, 19/11/2030^ | 1,586 | 0.02 |
| USD | 1,875,000 | Northrop Grumman Corp., 3.20%, 01/02/2027 | 1,863 | 0.02 |
| USD | 5,720,000 | Northrop Grumman Corp., 3.25%, 15/01/2028 | 5,626 | 0.07 |
| USD | 2,200,000 | Northrop Grumman Corp., 4.40%, 01/05/2030 | 2,192 | 0.03 |
| USD | 1,230,000 | Northrop Grumman Corp., 4.60%, 01/02/2029 | 1,237 | 0.01 |
| USD | 1,450,000 | Northrop Grumman Corp., 4.65%, 15/07/2030 | 1,455 | 0.02 |
| USD | 1,310,000 | NOV, Inc., 3.60%, 01/12/2029^ | 1,267 | 0.01 |
| USD | 3,280,000 | Novartis Capital Corp., 2.00%, 14/02/2027 | 3,234 | 0.04 |
| USD | 4,630,000 | Novartis Capital Corp., 2.20%, 14/08/2030 | 4,235 | 0.05 |
| USD | 2,205,000 | Novartis Capital Corp., 3.10%, 17/05/2027 | 2,188 | 0.03 |
| USD | 3,166,000 | Novartis Capital Corp., 3.80%, 18/09/2029 | 3,111 | 0.04 |
| USD | 3,545,000 | Novartis Capital Corp., 3.90%, 05/11/2028 | 3,518 | 0.04 |
| USD | 2,115,000 | Novartis Capital Corp., 4.10%, 16/03/2029 | 2,102 | 0.02 |
| USD | 5,685,000 | Novartis Capital Corp., 4.10%, 05/11/2030 | 5,596 | 0.07 |
| USD | 3,545,000 | Novartis Capital Corp., 4.40%, 18/03/2031 | 3,526 | 0.04 |
| USD | 1,483,000 | NSTAR Electric Co., 3.20%, 15/05/2027 | 1,471 | 0.02 |
| USD | 1,384,000 | Nucor Corp., 2.70%, 01/06/2030 | 1,293 | 0.02 |
| USD | 2,045,000 | Nucor Corp., 3.95%, 01/05/2028 | 2,031 | 0.02 |
| USD | 1,925,000 | Nucor Corp., 4.30%, 23/05/2027 | 1,929 | 0.02 |
| USD | 1,300,000 | Nucor Corp., 4.65%, 01/06/2030 | 1,308 | 0.02 |
| USD | 3,380,000 | NVIDIA Corp., 1.55%, 15/06/2028 | 3,217 | 0.04 |
| USD | 4,470,000 | NVIDIA Corp., 2.85%, 01/04/2030^ | 4,242 | 0.05 |
| USD | 3,489,000 | NVIDIA Corp., 3.20%, 16/09/2026 | 3,484 | 0.04 |
| USD | 3,035,000 | Occidental Petroleum Corp., 6.62%, 01/09/2030^ | 3,236 | 0.04 |
| USD | 2,200,000 | Occidental Petroleum Corp., 7.50%, 01/05/2031 | 2,454 | 0.03 |
| USD | 3,060,000 | Occidental Petroleum Corp., 8.87%, 15/07/2030^ | 3,483 | 0.04 |
| USD | 2,105,000 | Old Republic International Corp., 3.88%, 26/08/2026^ | 2,103 | 0.02 |
| USD | 1,725,000 | Omega Healthcare Investors, Inc., 3.38%, 01/02/2031 | 1,602 | 0.02 |
| USD | 1,805,000 | Omega Healthcare Investors, Inc., 3.63%, 01/10/2029 | 1,735 | 0.02 |
| USD | 1,722,000 | Omega Healthcare Investors, Inc., 4.50%, 01/04/2027 | 1,722 | 0.02 |
| USD | 1,630,000 | Omega Healthcare Investors, Inc., 4.75%, 15/01/2028 | 1,632 | 0.02 |
| USD | 1,445,000 | Omega Healthcare Investors, Inc., 5.20%, 01/07/2030 | 1,455 | 0.02 |
| USD | 1,925,000 | Omnicom Group, Inc., 2.45%, 30/04/2030 | 1,772 | 0.02 |
| USD | 2,020,000 | Omnicom Group, Inc., 4.20%, 01/06/2030 | 1,984 | 0.02 |
| USD | 1,270,000 | Omnicom Group, Inc., 4.75%, 30/03/2030 | 1,274 | 0.01 |
| USD | 1,620,000 | Oncor Electric Delivery Co. LLC, 3.70%, 15/11/2028 | 1,596 | 0.02 |
| USD | 1,435,000 | Oncor Electric Delivery Co. LLC, 4.30%, 15/05/2028 | 1,434 | 0.02 |
| USD | 1,845,000 | Oncor Electric Delivery Co. LLC, 4.50%, 20/03/2027 | 1,851 | 0.02 |
| USD | 3,225,000 | Oncor Electric Delivery Co. LLC, 4.50%, 15/03/2031 | 3,199 | 0.04 |
| USD | 1,445,000 | Oncor Electric Delivery Co. LLC, 4.65%, 01/11/2029 | 1,453 | 0.02 |
| USD | 1,490,000 | ONE Gas, Inc., 5.10%, 01/04/2029 | 1,514 | 0.02 |
| USD | 1,815,000 | ONEOK, Inc., 3.10%, 15/03/2030 | 1,715 | 0.02 |
| USD | 1,385,000 | ONEOK, Inc., 3.25%, 01/06/2030 | 1,309 | 0.02 |
| USD | 2,145,000 | ONEOK, Inc., 3.40%, 01/09/2029^ | 2,062 | 0.02 |
| USD | 1,280,000 | ONEOK, Inc., 4.00%, 13/07/2027 | 1,276 | 0.02 |
| USD | 2,755,000 | ONEOK, Inc., 4.25%, 24/09/2027 | 2,749 | 0.03 |
| USD | 2,210,000 | ONEOK, Inc., 4.35%, 15/03/2029 | 2,195 | 0.03 |
| USD | 1,870,000 | ONEOK, Inc., 4.40%, 15/10/2029 | 1,857 | 0.02 |
| USD | 1,610,000 | ONEOK, Inc., 4.55%, 15/07/2028 | 1,610 | 0.02 |
| USD | 2,230,000 | ONEOK, Inc., 5.55%, 01/11/2026 | 2,240 | 0.03 |
| USD | 2,110,000 | ONEOK, Inc., 5.65%, 01/11/2028 | 2,160 | 0.03 |
| USD | 1,885,000 | ONEOK, Inc., 5.80%, 01/11/2030 | 1,956 | 0.02 |
| USD | 1,675,000 | ONEOK, Inc., 6.35%, 15/01/2031 | 1,774 | 0.02 |
| USD | 7,115,000 | Oracle Corp., 2.30%, 25/03/2028 | 6,811 | 0.08 |
| USD | 10,050,000 | Oracle Corp., 2.65%, 15/07/2026 | 10,031 | 0.12 |
| USD | 5,286,000 | Oracle Corp., 2.80%, 01/04/2027 | 5,216 | 0.06 |
| USD | 6,420,000 | Oracle Corp., 2.88%, 25/03/2031 | 5,748 | 0.07 |
| USD | 8,680,000 | Oracle Corp., 2.95%, 01/04/2030 | 8,014 | 0.09 |
| USD | 6,695,000 | Oracle Corp., 3.25%, 15/11/2027 | 6,569 | 0.08 |
| USD | 1,610,000 | Oracle Corp., 3.25%, 15/05/2030 | 1,502 | 0.02 |
| USD | 3,935,000 | Oracle Corp., 4.20%, 27/09/2029 | 3,839 | 0.05 |
| USD | 7,820,000 | Oracle Corp., 4.45%, 26/09/2030^ | 7,576 | 0.09 |
| USD | 2,570,000 | Oracle Corp., 4.50%, 06/05/2028 | 2,565 | 0.03 |
| USD | 10,000,000 | Oracle Corp., 4.55%, 04/02/2029 | 9,895 | 0.12 |
| USD | 2,195,000 | Oracle Corp., 4.65%, 06/05/2030^ | 2,162 | 0.03 |
| USD | 4,845,000 | Oracle Corp., 4.80%, 03/08/2028 | 4,842 | 0.06 |
| USD | 10,205,000 | Oracle Corp., 4.95%, 04/02/2031^ | 10,028 | 0.12 |
| USD | 3,688,000 | Oracle Corp., 6.15%, 09/11/2029 | 3,818 | 0.04 |
| USD | 1,175,000 | O'Reilly Automotive, Inc., 1.75%, 15/03/2031 | 1,027 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,520,000 | O'Reilly Automotive, Inc., 3.60%, 01/09/2027 | 1,506 | 0.02 |
| USD | 2,255,000 | O'Reilly Automotive, Inc., 3.90%, 01/06/2029 | 2,216 | 0.03 |
| USD | 1,315,000 | O'Reilly Automotive, Inc., 4.20%, 01/04/2030 | 1,295 | 0.02 |
| USD | 2,030,000 | O'Reilly Automotive, Inc., 4.35%, 01/06/2028 | 2,028 | 0.02 |
| USD | 3,140,000 | O'Reilly Automotive, Inc., 5.75%, 20/11/2026 | 3,159 | 0.04 |
| USD | 980,000 | Otis Worldwide Corp., 2.29%, 05/04/2027 | 965 | 0.01 |
| USD | 4,325,000 | Otis Worldwide Corp., 2.57%, 15/02/2030 | 4,025 | 0.05 |
| USD | 1,070,000 | Otis Worldwide Corp., 4.49%, 07/05/2029 | 1,069 | 0.01 |
| USD | 2,080,000 | Otis Worldwide Corp., 5.25%, 16/08/2028 | 2,116 | 0.02 |
| USD | 1,018,000 | Owens Corning, 5.50%, 15/06/2027 | 1,031 | 0.01 |
| USD | 1,240,000 | PACCAR Financial Corp., 4.45%, 06/08/2027 | 1,242 | 0.01 |
| USD | 1,185,000 | PACCAR Financial Corp., 4.55%, 03/03/2028 | 1,193 | 0.01 |
| USD | 1,890,000 | PACCAR Financial Corp., 4.60%, 31/01/2029 | 1,912 | 0.02 |
| USD | 955,000 | PACCAR Financial Corp., 5.00%, 13/05/2027 | 964 | 0.01 |
| USD | 1,540,000 | PACCAR Financial Corp., 5.20%, 09/11/2026 | 1,547 | 0.02 |
| USD | 2,285,000 | Pacific Gas & Electric Co., 2.10%, 01/08/2027 | 2,222 | 0.03 |
| USD | 5,200,000 | Pacific Gas & Electric Co., 2.50%, 01/02/2031 | 4,665 | 0.05 |
| USD | 2,850,000 | Pacific Gas & Electric Co., 3.00%, 15/06/2028 | 2,762 | 0.03 |
| USD | 3,170,000 | Pacific Gas & Electric Co., 3.30%, 01/12/2027 | 3,114 | 0.04 |
| USD | 1,975,000 | Pacific Gas & Electric Co., 3.75%, 01/07/2028 | 1,939 | 0.02 |
| USD | 8,050,000 | Pacific Gas & Electric Co., 4.55%, 01/07/2030 | 7,940 | 0.09 |
| USD | 2,210,000 | Pacific Gas & Electric Co., 5.00%, 04/06/2028 | 2,225 | 0.03 |
| USD | 2,320,000 | Pacific Gas & Electric Co., 5.55%, 15/05/2029 | 2,372 | 0.03 |
| USD | 4,295,000 | Pacific Gas & Electric Co., 6.10%, 15/01/2029 | 4,431 | 0.05 |
| USD | 2,440,000 | PacifiCorp, 5.10%, 15/02/2029 | 2,467 | 0.03 |
| USD | 1,370,000 | PacifiCorp, 5.10%, 15/04/2031 | 1,383 | 0.02 |
| USD | 1,150,000 | PacifiCorp, 5.30%, 15/02/2031 | 1,170 | 0.01 |
| USD | 1,325,000 | Packaging Corp. of America, 3.00%, 15/12/2029 | 1,258 | 0.01 |
| USD | 1,135,000 | Packaging Corp. of America, 3.40%, 15/12/2027 | 1,118 | 0.01 |
| USD | 1,495,000 | Parker-Hannifin Corp., 3.25%, 01/03/2027 | 1,486 | 0.02 |
| USD | 3,490,000 | Parker-Hannifin Corp., 3.25%, 14/06/2029 | 3,373 | 0.04 |
| USD | 3,765,000 | Parker-Hannifin Corp., 4.25%, 15/09/2027 | 3,764 | 0.04 |
| USD | 2,190,000 | Parker-Hannifin Corp., 4.50%, 15/09/2029 | 2,196 | 0.03 |
| USD | 3,750,000 | Paychex, Inc., 5.10%, 15/04/2030^ | 3,793 | 0.04 |
| USD | 2,465,000 | PayPal Holdings, Inc., 2.30%, 01/06/2030 | 2,254 | 0.03 |
| USD | 3,550,000 | PayPal Holdings, Inc., 2.65%, 01/10/2026 | 3,533 | 0.04 |
| USD | 4,085,000 | PayPal Holdings, Inc., 2.85%, 01/10/2029 | 3,859 | 0.05 |
| USD | 971,000 | PayPal Holdings, Inc., 3.90%, 01/06/2027 | 969 | 0.01 |
| USD | 1,485,000 | PayPal Holdings, Inc., 4.55%, 01/06/2028 | 1,488 | 0.02 |
| USD | 1,325,000 | PayPal Holdings, Inc., 4.95%, 01/06/2031 | 1,326 | 0.02 |
| USD | 895,000 | PepsiCo, Inc., 1.40%, 25/02/2031 | 781 | 0.01 |
| USD | 2,540,000 | PepsiCo, Inc., 1.63%, 01/05/2030 | 2,291 | 0.03 |
| USD | 1,305,000 | PepsiCo, Inc., 2.38%, 06/10/2026 | 1,297 | 0.02 |
| USD | 1,495,000 | PepsiCo, Inc., 2.63%, 19/03/2027 | 1,480 | 0.02 |
| USD | 3,100,000 | PepsiCo, Inc., 2.63%, 29/07/2029 | 2,950 | 0.03 |
| USD | 4,658,000 | PepsiCo, Inc., 2.75%, 19/03/2030 | 4,395 | 0.05 |
| USD | 3,345,000 | PepsiCo, Inc., 3.00%, 15/10/2027 | 3,302 | 0.04 |
| USD | 1,890,000 | PepsiCo, Inc., 3.60%, 18/02/2028 | 1,874 | 0.02 |
| USD | 2,835,000 | PepsiCo, Inc., 4.10%, 15/01/2029 | 2,828 | 0.03 |
| USD | 1,675,000 | PepsiCo, Inc., 4.30%, 23/07/2030^ | 1,677 | 0.02 |
| USD | 1,025,000 | PepsiCo, Inc., 4.40%, 07/02/2027 | 1,028 | 0.01 |
| USD | 1,595,000 | PepsiCo, Inc., 4.45%, 07/02/2028 | 1,603 | 0.02 |
| USD | 1,477,000 | PepsiCo, Inc., 4.45%, 15/05/2028 | 1,486 | 0.02 |
| USD | 2,855,000 | PepsiCo, Inc., 4.50%, 17/07/2029 | 2,872 | 0.03 |
| USD | 2,760,000 | PepsiCo, Inc., 4.60%, 07/02/2030 | 2,789 | 0.03 |
| USD | 3,040,000 | PepsiCo, Inc., 5.12%, 10/11/2026 | 3,061 | 0.04 |
| USD | 1,535,000 | PepsiCo, Inc., 7.00%, 01/03/2029 | 1,641 | 0.02 |
| USD | 2,663,000 | Pfizer, Inc., 1.70%, 28/05/2030 | 2,396 | 0.03 |
| USD | 3,215,000 | Pfizer, Inc., 2.63%, 01/04/2030 | 3,009 | 0.04 |
| USD | 3,870,000 | Pfizer, Inc., 2.75%, 03/06/2026 | 3,870 | 0.05 |
| USD | 4,055,000 | Pfizer, Inc., 3.00%, 15/12/2026 | 4,037 | 0.05 |
| USD | 4,420,000 | Pfizer, Inc., 3.45%, 15/03/2029 | 4,325 | 0.05 |
| USD | 2,985,000 | Pfizer, Inc., 3.60%, 15/09/2028 | 2,947 | 0.03 |
| USD | 1,450,000 | Pfizer, Inc., 3.88%, 15/11/2027 | 1,445 | 0.02 |
| USD | 3,115,000 | Pfizer, Inc., 4.20%, 15/11/2030 | 3,083 | 0.04 |
| USD | 2,240,000 | Pharmacia LLC, 6.60%, 01/12/2028 | 2,357 | 0.03 |
| USD | 2,670,000 | Philip Morris International, Inc., 1.75%, 01/11/2030 | 2,369 | 0.03 |
| USD | 2,680,000 | Philip Morris International, Inc., 2.10%, 01/05/2030 | 2,445 | 0.03 |
| USD | 960,000 | Philip Morris International, Inc., 3.13%, 17/08/2027^ | 948 | 0.01 |
| USD | 955,000 | Philip Morris International, Inc., 3.13%, 02/03/2028 | 936 | 0.01 |
| USD | 3,306,000 | Philip Morris International, Inc., 3.38%, 15/08/2029 | 3,199 | 0.04 |
| USD | 1,600,000 | Philip Morris International, Inc., 3.88%, 27/10/2028 | 1,583 | 0.02 |
| USD | 2,020,000 | Philip Morris International, Inc., 4.00%, 29/10/2030^ | 1,975 | 0.02 |
| USD | 1,845,000 | Philip Morris International, Inc., 4.13%, 28/04/2028 | 1,837 | 0.02 |
| USD | 895,000 | Philip Morris International, Inc., 4.13%, 27/04/2029 | 887 | 0.01 |
| USD | 1,940,000 | Philip Morris International, Inc., 4.37%, 01/11/2027^ | 1,944 | 0.02 |
| USD | 2,840,000 | Philip Morris International, Inc., 4.37%, 30/04/2030 | 2,820 | 0.03 |
| USD | 1,970,000 | Philip Morris International, Inc., 4.62%, 01/11/2029 | 1,979 | 0.02 |
| USD | 1,555,000 | Philip Morris International, Inc., 4.75%, 12/02/2027 | 1,563 | 0.02 |
| USD | 4,445,000 | Philip Morris International, Inc., 4.87%, 15/02/2028 | 4,484 | 0.05 |
| USD | 3,070,000 | Philip Morris International, Inc., 4.87%, 13/02/2029 | 3,102 | 0.04 |
| USD | 4,160,000 | Philip Morris International, Inc., 5.12%, 17/11/2027 | 4,208 | 0.05 |
| USD | 5,288,000 | Philip Morris International, Inc., 5.12%, 15/02/2030 | 5,390 | 0.06 |
| USD | 2,900,000 | Philip Morris International, Inc., 5.12%, 13/02/2031 | 2,962 | 0.03 |
| USD | 1,270,000 | Philip Morris International, Inc., 5.25%, 07/09/2028 | 1,293 | 0.02 |
| USD | 1,530,000 | Philip Morris International, Inc., 5.50%, 07/09/2030 | 1,582 | 0.02 |
| USD | 3,248,000 | Philip Morris International, Inc., 5.62%, 17/11/2029 | 3,358 | 0.04 |
| USD | 2,130,000 | Phillips 66, 2.15%, 15/12/2030 | 1,914 | 0.02 |
| USD | 2,660,000 | Phillips 66, 3.90%, 15/03/2028^ | 2,636 | 0.03 |
| USD | 1,770,000 | Phillips 66 Co., 3.15%, 15/12/2029 | 1,687 | 0.02 |
| USD | 2,215,000 | Phillips 66 Co., 4.95%, 01/12/2027 | 2,234 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,580,000 | Piedmont Natural Gas Co., Inc., 3.50%, 01/06/2029 | 1,535 | 0.02 |
| USD | 1,600,000 | Pinnacle Bank, 5.62%, 15/02/2028 | 1,618 | 0.02 |
| USD | 995,000 | Pinnacle Financial Partners, Inc., 6.17%, 01/11/2030 | 1,021 | 0.01 |
| USD | 2,000,000 | Pioneer Natural Resources Co., 1.90%, 15/08/2030 | 1,805 | 0.02 |
| USD | 2,500,000 | Pioneer Natural Resources Co., 2.15%, 15/01/2031 | 2,251 | 0.03 |
| USD | 2,645,000 | Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029^ | 2,554 | 0.03 |
| USD | 2,345,000 | Plains All American Pipeline LP/PAA Finance Corp., 3.80%, 15/09/2030^ | 2,257 | 0.03 |
| USD | 2,190,000 | Plains All American Pipeline LP/PAA Finance Corp., 4.50%, 15/12/2026 | 2,193 | 0.03 |
| USD | 2,525,000 | Plains All American Pipeline LP/PAA Finance Corp., 4.70%, 15/01/2031 | 2,513 | 0.03 |
| USD | 1,760,000 | PNC Bank NA, 2.70%, 22/10/2029 | 1,656 | 0.02 |
| USD | 1,325,000 | PNC Bank NA, 3.10%, 25/10/2027 | 1,305 | 0.02 |
| USD | 1,215,000 | PNC Bank NA, 3.25%, 22/01/2028 | 1,196 | 0.01 |
| USD | 2,660,000 | PNC Bank NA, 4.05%, 26/07/2028 | 2,635 | 0.03 |
| USD | 5,535,000 | PNC Bank NA, 4.43%, 21/07/2028 | 5,536 | 0.07 |
| USD | 1,815,000 | PNC Financial Services Group, Inc., 1.15%, 13/08/2026 | 1,805 | 0.02 |
| USD | 5,470,000 | PNC Financial Services Group, Inc., 2.55%, 22/01/2030 | 5,104 | 0.06 |
| USD | 1,885,000 | PNC Financial Services Group, Inc., 2.60%, 23/07/2026 | 1,881 | 0.02 |
| USD | 1,430,000 | PNC Financial Services Group, Inc., 3.15%, 19/05/2027 | 1,417 | 0.02 |
| USD | 4,165,000 | PNC Financial Services Group, Inc., 3.45%, 23/04/2029 | 4,060 | 0.05 |
| USD | 1,210,000 | PNC Financial Services Group, Inc., 4.08%, 26/01/2029 | 1,203 | 0.01 |
| USD | 1,880,000 | PNC Financial Services Group, Inc., 4.62%, 26/10/2029 | 1,885 | 0.02 |
| USD | 3,700,000 | PNC Financial Services Group, Inc., 4.90%, 13/05/2031 | 3,729 | 0.04 |
| USD | 3,180,000 | PNC Financial Services Group, Inc., 5.10%, 23/07/2027 | 3,183 | 0.04 |
| USD | 2,795,000 | PNC Financial Services Group, Inc., 5.22%, 29/01/2031 | 2,847 | 0.03 |
| USD | 3,770,000 | PNC Financial Services Group, Inc., 5.30%, 21/01/2028 | 3,792 | 0.04 |
| USD | 3,945,000 | PNC Financial Services Group, Inc., 5.35%, 02/12/2028 | 4,000 | 0.05 |
| USD | 5,120,000 | PNC Financial Services Group, Inc., 5.49%, 14/05/2030 | 5,246 | 0.06 |
| USD | 5,365,000 | PNC Financial Services Group, Inc., 5.58%, 12/06/2029 | 5,486 | 0.06 |
| USD | 4,190,000 | PNC Financial Services Group, Inc., 6.61%, 20/10/2027 | 4,226 | 0.05 |
| USD | 1,315,000 | Polaris, Inc., 5.60%, 01/03/2031^ | 1,312 | 0.02 |
| USD | 1,605,000 | Polaris, Inc., 6.95%, 15/03/2029^ | 1,677 | 0.02 |
| USD | 1,855,000 | PPG Industries, Inc., 3.75%, 15/03/2028 | 1,837 | 0.02 |
| USD | 1,685,000 | PPG Industries, Inc., 4.37%, 15/03/2031 | 1,659 | 0.02 |
| USD | 1,755,000 | Principal Financial Group, Inc., 2.13%, 15/06/2030 | 1,591 | 0.02 |
| USD | 1,875,000 | Principal Financial Group, Inc., 3.70%, 15/05/2029 | 1,832 | 0.02 |
| USD | 4,185,000 | Procter & Gamble Co., 1.20%, 29/10/2030 | 3,666 | 0.04 |
| USD | 1,590,000 | Procter & Gamble Co., 1.90%, 01/02/2027 | 1,571 | 0.02 |
| USD | 860,000 | Procter & Gamble Co., 1.95%, 23/04/2031 | 771 | 0.01 |
| USD | 2,370,000 | Procter & Gamble Co., 2.45%, 03/11/2026 | 2,355 | 0.03 |
| USD | 1,066,000 | Procter & Gamble Co., 2.80%, 25/03/2027 | 1,056 | 0.01 |
| USD | 1,595,000 | Procter & Gamble Co., 2.85%, 11/08/2027 | 1,573 | 0.02 |
| USD | 3,805,000 | Procter & Gamble Co., 3.00%, 25/03/2030 | 3,634 | 0.04 |
| USD | 1,170,000 | Procter & Gamble Co., 3.95%, 26/01/2028 | 1,169 | 0.01 |
| USD | 2,930,000 | Procter & Gamble Co., 4.05%, 01/05/2030 | 2,915 | 0.03 |
| USD | 1,440,000 | Procter & Gamble Co., 4.15%, 24/10/2029^ | 1,444 | 0.02 |
| USD | 2,450,000 | Procter & Gamble Co., 4.35%, 29/01/2029^ | 2,464 | 0.03 |
| USD | 730,000 | Progress Energy, Inc., 7.75%, 01/03/2031 | 819 | 0.01 |
| USD | 1,055,000 | Progressive Corp., 2.45%, 15/01/2027 | 1,044 | 0.01 |
| USD | 885,000 | Progressive Corp., 2.50%, 15/03/2027 | 875 | 0.01 |
| USD | 1,270,000 | Progressive Corp., 3.20%, 26/03/2030 | 1,214 | 0.01 |
| USD | 1,470,000 | Progressive Corp., 4.00%, 01/03/2029 | 1,460 | 0.02 |
| USD | 1,280,000 | Progressive Corp., 4.60%, 26/03/2031^ | 1,280 | 0.02 |
| USD | 2,340,000 | Prologis LP, 1.25%, 15/10/2030 | 2,038 | 0.02 |
| USD | 1,520,000 | Prologis LP, 2.13%, 15/04/2027 | 1,495 | 0.02 |
| USD | 2,395,000 | Prologis LP, 2.25%, 15/04/2030 | 2,204 | 0.03 |
| USD | 1,080,000 | Prologis LP, 4.25%, 15/06/2031 | 1,061 | 0.01 |
| USD | 1,170,000 | Prologis LP, 4.75%, 15/01/2031 | 1,179 | 0.01 |
| USD | 2,095,000 | Prologis LP, 4.87%, 15/06/2028 | 2,117 | 0.02 |
| USD | 1,135,000 | Providence St. Joseph Health Obligated Group, 2.53%, 01/10/2029 | 1,060 | 0.01 |
| USD | 1,097,000 | Prudential Financial, Inc., 2.10%, 10/03/2030 | 1,010 | 0.01 |
| USD | 1,155,000 | Public Service Co. of Colorado, 4.15%, 13/03/2029 | 1,146 | 0.01 |
| USD | 1,210,000 | Public Service Electric & Gas Co., 4.20%, 01/01/2031 | 1,192 | 0.01 |
| USD | 1,315,000 | Public Service Enterprise Group, Inc., 1.60%, 15/08/2030 | 1,161 | 0.01 |
| USD | 1,600,000 | Public Service Enterprise Group, Inc., 4.90%, 15/03/2030 | 1,615 | 0.02 |
| USD | 2,710,000 | Public Service Enterprise Group, Inc., 5.20%, 01/04/2029 | 2,755 | 0.03 |
| USD | 1,406,000 | Public Service Enterprise Group, Inc., 5.85%, 15/11/2027 | 1,435 | 0.02 |
| USD | 1,605,000 | Public Service Enterprise Group, Inc., 5.87%, 15/10/2028 | 1,651 | 0.02 |
| USD | 1,521,000 | Public Storage Operating Co., 1.50%, 09/11/2026 | 1,504 | 0.02 |
| USD | 1,920,000 | Public Storage Operating Co., 1.85%, 01/05/2028 | 1,836 | 0.02 |
| USD | 1,700,000 | Public Storage Operating Co., 1.95%, 09/11/2028 | 1,605 | 0.02 |
| USD | 800,000 | Public Storage Operating Co., 2.30%, 01/05/2031 | 719 | 0.01 |
| USD | 995,000 | Public Storage Operating Co., 3.09%, 15/09/2027 | 981 | 0.01 |
| USD | 1,435,000 | Public Storage Operating Co., 3.39%, 01/05/2029 | 1,397 | 0.02 |
| USD | 1,200,000 | Public Storage Operating Co., 5.12%, 15/01/2029 | 1,224 | 0.01 |
| USD | 1,430,000 | Puget Energy, Inc., 2.38%, 15/06/2028^ | 1,367 | 0.02 |
| USD | 1,440,000 | Puget Energy, Inc., 4.10%, 15/06/2030 | 1,396 | 0.02 |
| USD | 2,015,000 | Qorvo, Inc., 4.37%, 15/10/2029^ | 1,976 | 0.02 |
| USD | 3,900,000 | QUALCOMM, Inc., 1.30%, 20/05/2028 | 3,689 | 0.04 |
| USD | 3,505,000 | QUALCOMM, Inc., 2.15%, 20/05/2030 | 3,212 | 0.04 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 4,310,000 | QUALCOMM, Inc., 3.25%, 20/05/2027 | 4,280 | 0.05 |
| USD | 975,000 | QUALCOMM, Inc., 4.50%, 20/05/2030 | 980 | 0.01 |
| USD | 2,584,000 | Quanta Services, Inc., 2.90%, 01/10/2030^ | 2,408 | 0.03 |
| USD | 2,180,000 | Quanta Services, Inc., 4.30%, 09/08/2028 | 2,176 | 0.03 |
| USD | 1,275,000 | Quanta Services, Inc., 4.50%, 15/01/2031 | 1,263 | 0.01 |
| USD | 1,515,000 | Quanta Services, Inc., 4.75%, 09/08/2027 | 1,521 | 0.02 |
| USD | 2,125,000 | Quest Diagnostics, Inc., 2.95%, 30/06/2030 | 1,992 | 0.02 |
| USD | 810,000 | Quest Diagnostics, Inc., 3.45%, 01/06/2026 | 810 | 0.01 |
| USD | 1,605,000 | Quest Diagnostics, Inc., 4.20%, 30/06/2029 | 1,590 | 0.02 |
| USD | 1,480,000 | Quest Diagnostics, Inc., 4.62%, 15/12/2029 | 1,485 | 0.02 |
| USD | 1,850,000 | Ralph Lauren Corp., 2.95%, 15/06/2030 | 1,738 | 0.02 |
| USD | 1,350,000 | Raymond James Financial, Inc., 4.65%, 01/04/2030 | 1,354 | 0.02 |
| USD | 1,490,000 | Realty Income Corp., 3.00%, 15/01/2027 | 1,479 | 0.02 |
| USD | 1,985,000 | Realty Income Corp., 3.10%, 15/12/2029 | 1,889 | 0.02 |
| USD | 2,220,000 | Realty Income Corp., 3.25%, 15/06/2029 | 2,140 | 0.03 |
| USD | 2,635,000 | Realty Income Corp., 3.25%, 15/01/2031^ | 2,478 | 0.03 |
| USD | 1,165,000 | Realty Income Corp., 3.40%, 15/01/2028 | 1,148 | 0.01 |
| USD | 1,640,000 | Realty Income Corp., 3.65%, 15/01/2028 | 1,624 | 0.02 |
| USD | 1,245,000 | Realty Income Corp., 3.95%, 15/08/2027 | 1,240 | 0.01 |
| USD | 1,984,000 | Realty Income Corp., 4.13%, 15/10/2026 | 1,984 | 0.02 |
| USD | 1,520,000 | Realty Income Corp., 4.85%, 15/03/2030 | 1,536 | 0.02 |
| USD | 2,975,000 | Realty Income Corp., 4.87%, 01/06/2026 | 2,975 | 0.03 |
| USD | 3,270,000 | Regal Rexnord Corp., 6.05%, 15/04/2028 | 3,347 | 0.04 |
| USD | 3,015,000 | Regal Rexnord Corp., 6.30%, 15/02/2030 | 3,145 | 0.04 |
| USD | 1,035,000 | Regency Centers LP, 3.60%, 01/02/2027 | 1,031 | 0.01 |
| USD | 1,810,000 | Regency Centers LP, 3.70%, 15/06/2030 | 1,753 | 0.02 |
| USD | 3,500,000 | Regeneron Pharmaceuticals, Inc., 1.75%, 15/09/2030 | 3,100 | 0.04 |
| USD | 1,000,000 | Regions Bank, 4.75%, 27/07/2029 | 1,003 | 0.01 |
| USD | 1,175,000 | Regions Financial Corp., 1.80%, 12/08/2028 | 1,108 | 0.01 |
| USD | 1,695,000 | Regions Financial Corp., 5.72%, 06/06/2030 | 1,738 | 0.02 |
| USD | 2,160,000 | Reinsurance Group of America, Inc., 3.15%, 15/06/2030 | 2,027 | 0.02 |
| USD | 2,070,000 | Reinsurance Group of America, Inc., 3.90%, 15/05/2029 | 2,032 | 0.02 |
| USD | 2,215,000 | RELX Capital, Inc., 3.00%, 22/05/2030^ | 2,086 | 0.02 |
| USD | 2,350,000 | RELX Capital, Inc., 4.00%, 18/03/2029 | 2,319 | 0.03 |
| USD | 1,905,000 | RELX Capital, Inc., 4.75%, 27/03/2030^ | 1,913 | 0.02 |
| USD | 1,435,000 | Republic Services, Inc., 1.45%, 15/02/2031 | 1,247 | 0.01 |
| USD | 1,625,000 | Republic Services, Inc., 2.30%, 01/03/2030 | 1,503 | 0.02 |
| USD | 1,006,000 | Republic Services, Inc., 2.90%, 01/07/2026 | 1,005 | 0.01 |
| USD | 1,460,000 | Republic Services, Inc., 3.38%, 15/11/2027 | 1,445 | 0.02 |
| USD | 2,610,000 | Republic Services, Inc., 3.95%, 15/05/2028 | 2,596 | 0.03 |
| USD | 1,650,000 | Republic Services, Inc., 4.75%, 15/07/2030 | 1,665 | 0.02 |
| USD | 1,865,000 | Republic Services, Inc., 4.87%, 01/04/2029 | 1,888 | 0.02 |
| USD | 1,035,000 | Revvity, Inc., 1.90%, 15/09/2028 | 974 | 0.01 |
| USD | 2,100,000 | Revvity, Inc., 3.30%, 15/09/2029^ | 2,012 | 0.02 |
| USD | 1,895,000 | Roper Technologies, Inc., 1.40%, 15/09/2027 | 1,824 | 0.02 |
| USD | 2,700,000 | Roper Technologies, Inc., 1.75%, 15/02/2031 | 2,341 | 0.03 |
| USD | 1,825,000 | Roper Technologies, Inc., 2.00%, 30/06/2030^ | 1,634 | 0.02 |
| USD | 1,713,000 | Roper Technologies, Inc., 2.95%, 15/09/2029 | 1,624 | 0.02 |
| USD | 3,183,000 | Roper Technologies, Inc., 3.80%, 15/12/2026 | 3,178 | 0.04 |
| USD | 2,120,000 | Roper Technologies, Inc., 4.20%, 15/09/2028 | 2,102 | 0.02 |
| USD | 965,000 | Roper Technologies, Inc., 4.25%, 15/09/2028 | 959 | 0.01 |
| USD | 1,385,000 | Roper Technologies, Inc., 4.45%, 15/09/2030^ | 1,365 | 0.02 |
| USD | 1,520,000 | Roper Technologies, Inc., 4.50%, 15/10/2029 | 1,507 | 0.02 |
| USD | 3,525,000 | RTX Corp., 2.25%, 01/07/2030 | 3,229 | 0.04 |
| USD | 1,318,000 | RTX Corp., 2.65%, 01/11/2026^ | 1,311 | 0.02 |
| USD | 2,660,000 | RTX Corp., 3.13%, 04/05/2027 | 2,635 | 0.03 |
| USD | 2,638,000 | RTX Corp., 3.50%, 15/03/2027 | 2,626 | 0.03 |
| USD | 8,056,000 | RTX Corp., 4.13%, 16/11/2028 | 7,999 | 0.09 |
| USD | 3,280,000 | RTX Corp., 5.75%, 08/11/2026 | 3,299 | 0.04 |
| USD | 1,928,000 | RTX Corp., 5.75%, 15/01/2029 | 1,992 | 0.02 |
| USD | 2,710,000 | RTX Corp., 6.00%, 15/03/2031 | 2,868 | 0.03 |
| USD | 1,585,000 | Ryder System, Inc., 5.25%, 01/06/2028 | 1,608 | 0.02 |
| USD | 1,225,000 | Ryder System, Inc., 5.37%, 15/03/2029 | 1,252 | 0.01 |
| USD | 1,670,000 | Ryder System, Inc., 5.65%, 01/03/2028 | 1,705 | 0.02 |
| USD | 1,569,000 | S&P Global, Inc., 1.25%, 15/08/2030 | 1,370 | 0.02 |
| USD | 2,575,000 | S&P Global, Inc., 2.45%, 01/03/2027 | 2,544 | 0.03 |
| USD | 1,200,000 | S&P Global, Inc., 2.50%, 01/12/2029 | 1,124 | 0.01 |
| USD | 1,143,000 | S&P Global, Inc., 2.95%, 22/01/2027 | 1,135 | 0.01 |
| USD | 3,015,000 | S&P Global, Inc., 2.95%, 01/03/2029 | 2,900 | 0.03 |
| USD | 3,685,000 | S&P Global, Inc., 4.25%, 01/05/2029 | 3,666 | 0.04 |
| USD | 1,695,000 | S&P Global, Inc., 4.25%, 15/01/2031 | 1,669 | 0.02 |
| USD | 1,980,000 | S&P Global, Inc., 4.75%, 01/08/2028 | 1,995 | 0.02 |
| USD | 4,300,000 | Sabine Pass Liquefaction LLC, 4.20%, 15/03/2028 | 4,284 | 0.05 |
| USD | 5,420,000 | Sabine Pass Liquefaction LLC, 4.50%, 15/05/2030 | 5,383 | 0.06 |
| USD | 4,135,000 | Sabine Pass Liquefaction LLC, 5.00%, 15/03/2027 | 4,137 | 0.05 |
| USD | 2,595,000 | Salesforce, Inc., 1.50%, 15/07/2028 | 2,445 | 0.03 |
| USD | 5,090,000 | Salesforce, Inc., 3.70%, 11/04/2028^ | 5,033 | 0.06 |
| USD | 8,430,000 | Salesforce, Inc., 4.50%, 15/03/2028 | 8,442 | 0.10 |
| USD | 11,300,000 | Salesforce, Inc., 4.65%, 15/03/2029^ | 11,322 | 0.13 |
| USD | 2,455,000 | San Diego Gas & Electric Co., 1.70%, 01/10/2030 | 2,179 | 0.03 |
| USD | 1,370,000 | San Diego Gas & Electric Co., 4.95%, 15/08/2028 | 1,385 | 0.02 |
| USD | 4,360,000 | Santander Holdings USA, Inc., 2.49%, 06/01/2028^ | 4,308 | 0.05 |
| USD | 2,277,000 | Santander Holdings USA, Inc., 3.24%, 05/10/2026 | 2,271 | 0.03 |
| USD | 1,485,000 | Santander Holdings USA, Inc., 4.40%, 13/07/2027 | 1,485 | 0.02 |
| USD | 3,415,000 | Santander Holdings USA, Inc., 5.35%, 06/09/2030 | 3,450 | 0.04 |
| USD | 2,480,000 | Santander Holdings USA, Inc., 5.47%, 20/03/2029 | 2,510 | 0.03 |
| USD | 1,880,000 | Santander Holdings USA, Inc., 5.74%, 20/03/2031 | 1,927 | 0.02 |
| USD | 2,575,000 | Santander Holdings USA, Inc., 6.17%, 09/01/2030 | 2,653 | 0.03 |
| USD | 3,175,000 | Santander Holdings USA, Inc., 6.50%, 09/03/2029 | 3,268 | 0.04 |
| USD | 1,270,000 | Santander Holdings USA, Inc., 6.56%, 12/06/2029 | 1,314 | 0.02 |
| USD | 1,455,000 | Santander Holdings USA, Inc. FRN, 6.12%, 31/05/2027 | 1,455 | 0.02 |
| USD | 1,680,000 | Sempra, 3.25%, 15/06/2027 | 1,661 | 0.02 |
| USD | 2,765,000 | Sempra, 3.40%, 01/02/2028 | 2,714 | 0.03 |
| USD | 1,390,000 | Sempra, 3.70%, 01/04/2029^ | 1,358 | 0.02 |

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 3,070,000 | Sempra, 5.40%, 01/08/2026 | 3,073 | 0.04 |
| USD | 3,960,000 | ServiceNow, Inc., 1.40%, 01/09/2030^ | 3,474 | 0.04 |
| USD | 680,000 | ServiceNow, Inc., 4.25%, 15/05/2028 | 680 | 0.01 |
| USD | 2,930,000 | Shell Finance U.S., Inc., 2.38%, 07/11/2029 | 2,744 | 0.03 |
| USD | 3,895,000 | Shell Finance U.S., Inc., 2.75%, 06/04/2030 | 3,664 | 0.04 |
| USD | 4,710,000 | Shell Finance U.S., Inc., 3.88%, 13/11/2028 | 4,673 | 0.05 |
| USD | 2,437,000 | Shell Finance U.S., Inc., 4.13%, 06/11/2030 | 2,399 | 0.03 |
| USD | 1,450,000 | Sherwin-Williams Co., 2.30%, 15/05/2030 | 1,328 | 0.02 |
| USD | 2,285,000 | Sherwin-Williams Co., 2.95%, 15/08/2029 | 2,178 | 0.03 |
| USD | 3,926,000 | Sherwin-Williams Co., 3.45%, 01/06/2027 | 3,896 | 0.05 |
| USD | 1,885,000 | Sherwin-Williams Co., 4.30%, 15/08/2028 | 1,877 | 0.02 |
| USD | 1,170,000 | Sherwin-Williams Co., 4.50%, 15/08/2030^ | 1,165 | 0.01 |
| USD | 1,505,000 | Simon Property Group LP, 1.38%, 15/01/2027 | 1,479 | 0.02 |
| USD | 2,590,000 | Simon Property Group LP, 1.75%, 01/02/2028 | 2,486 | 0.03 |
| USD | 2,550,000 | Simon Property Group LP, 2.20%, 01/02/2031^ | 2,294 | 0.03 |
| USD | 3,135,000 | Simon Property Group LP, 2.45%, 13/09/2029 | 2,938 | 0.03 |
| USD | 1,800,000 | Simon Property Group LP, 2.65%, 15/07/2030 | 1,673 | 0.02 |
| USD | 1,510,000 | Simon Property Group LP, 3.25%, 30/11/2026 | 1,505 | 0.02 |
| USD | 1,525,000 | Simon Property Group LP, 3.38%, 15/06/2027^ | 1,513 | 0.02 |
| USD | 1,980,000 | Simon Property Group LP, 3.38%, 01/12/2027 | 1,955 | 0.02 |
| USD | 2,365,000 | Simon Property Group LP, 4.30%, 15/01/2031 | 2,331 | 0.03 |
| USD | 1,700,000 | Simon Property Group LP, 4.37%, 01/10/2030 | 1,686 | 0.02 |
| USD | 1,830,000 | Sixth Street Lending Partners, 5.75%, 15/01/2030 | 1,823 | 0.02 |
| USD | 1,920,000 | Sixth Street Lending Partners, 6.12%, 15/07/2030^ | 1,931 | 0.02 |
| USD | 1,895,000 | Sixth Street Lending Partners, 6.50%, 11/03/2029 | 1,933 | 0.02 |
| USD | 2,153,000 | Skyworks Solutions, Inc., 1.80%, 01/06/2026 | 2,153 | 0.03 |
| USD | 1,930,000 | Solventum Corp., 5.40%, 01/03/2029 | 1,966 | 0.02 |
| USD | 2,910,000 | Solventum Corp., 5.45%, 13/03/2031 | 2,987 | 0.04 |
| USD | 1,610,000 | Sonoco Products Co., 3.13%, 01/05/2030 | 1,516 | 0.02 |
| USD | 1,085,000 | Sonoco Products Co., 4.45%, 01/09/2026 | 1,085 | 0.01 |
| USD | 1,760,000 | Sonoco Products Co., 4.60%, 01/09/2029 | 1,757 | 0.02 |
| USD | 1,635,000 | South Bow USA Infrastructure Holdings LLC, 4.91%, 01/09/2027 | 1,641 | 0.02 |
| USD | 2,785,000 | South Bow USA Infrastructure Holdings LLC, 5.03%, 01/10/2029 | 2,802 | 0.03 |
| USD | 1,447,000 | Southern California Edison Co., 2.25%, 01/06/2030^ | 1,310 | 0.02 |
| USD | 1,692,000 | Southern California Edison Co., 2.85%, 01/08/2029 | 1,597 | 0.02 |
| USD | 1,295,000 | Southern California Edison Co., 4.20%, 01/03/2029^ | 1,279 | 0.02 |
| USD | 1,065,000 | Southern California Edison Co., 4.40%, 06/09/2026 | 1,065 | 0.01 |
| USD | 1,180,000 | Southern California Edison Co., 4.70%, 01/06/2027 | 1,183 | 0.01 |
| USD | 1,780,000 | Southern California Edison Co., 4.87%, 01/02/2027 | 1,784 | 0.02 |
| USD | 2,435,000 | Southern California Edison Co., 5.15%, 01/06/2029 | 2,460 | 0.03 |
| USD | 2,679,000 | Southern California Edison Co., 5.25%, 15/03/2030 | 2,710 | 0.03 |
| USD | 1,810,000 | Southern California Edison Co., 5.30%, 01/03/2028 | 1,829 | 0.02 |
| USD | 2,150,000 | Southern California Edison Co., 5.65%, 01/10/2028 | 2,195 | 0.03 |
| USD | 1,760,000 | Southern California Edison Co., 5.85%, 01/11/2027 | 1,789 | 0.02 |
| USD | 1,430,000 | Southern California Gas Co., 2.55%, 01/02/2030^ | 1,338 | 0.02 |
| USD | 2,065,000 | Southern California Gas Co., 2.95%, 15/04/2027 | 2,046 | 0.02 |
| USD | 4,702,000 | Southern Co., 3.25%, 01/07/2026 | 4,698 | 0.06 |
| USD | 2,778,000 | Southern Co., 3.70%, 30/04/2030 | 2,689 | 0.03 |
| USD | 3,130,000 | Southern Co., 4.85%, 15/06/2028 | 3,154 | 0.04 |
| USD | 2,790,000 | Southern Co., 5.50%, 15/03/2029 | 2,860 | 0.03 |
| USD | 1,381,000 | Southern Co. Gas Capital Corp., 1.75%, 15/01/2031 | 1,217 | 0.01 |
| USD | 1,450,000 | Southern Power Co., 4.25%, 01/10/2030 | 1,430 | 0.02 |
| USD | 1,467,000 | Southwest Airlines Co., 2.63%, 10/02/2030 | 1,357 | 0.02 |
| USD | 2,110,000 | Southwest Airlines Co., 4.37%, 15/11/2028 | 2,095 | 0.02 |
| USD | 4,370,000 | Southwest Airlines Co., 5.12%, 15/06/2027^ | 4,397 | 0.05 |
| USD | 1,520,000 | Southwestern Electric Power Co., 4.10%, 15/09/2028 | 1,506 | 0.02 |
| USD | 3,310,000 | Spectra Energy Partners LP, 3.38%, 15/10/2026 | 3,297 | 0.04 |
| USD | 6,765,000 | Sprint Capital Corp., 6.87%, 15/11/2028 | 7,125 | 0.08 |
| USD | 2,450,000 | Stanley Black & Decker, Inc., 2.30%, 15/03/2030 | 2,244 | 0.03 |
| USD | 1,555,000 | Stanley Black & Decker, Inc., 4.25%, 15/11/2028^ | 1,549 | 0.02 |
| USD | 1,205,000 | Starbucks Corp., 2.00%, 12/03/2027 | 1,186 | 0.01 |
| USD | 2,930,000 | Starbucks Corp., 2.25%, 12/03/2030 | 2,693 | 0.03 |
| USD | 1,048,000 | Starbucks Corp., 2.45%, 15/06/2026 | 1,047 | 0.01 |
| USD | 3,090,000 | Starbucks Corp., 2.55%, 15/11/2030 | 2,834 | 0.03 |
| USD | 1,405,000 | Starbucks Corp., 3.50%, 01/03/2028 | 1,386 | 0.02 |
| USD | 2,460,000 | Starbucks Corp., 3.55%, 15/08/2029 | 2,399 | 0.03 |
| USD | 2,370,000 | Starbucks Corp., 4.00%, 15/11/2028 | 2,344 | 0.03 |
| USD | 1,393,000 | Starbucks Corp., 4.50%, 15/05/2028 | 1,395 | 0.02 |
| USD | 2,370,000 | Starbucks Corp., 4.85%, 08/02/2027 | 2,381 | 0.03 |
| USD | 1,320,000 | Starbucks Corp., 4.90%, 15/02/2031 | 1,336 | 0.02 |
| USD | 2,845,000 | State Street Bank & Trust Co., 4.59%, 25/11/2026 | 2,854 | 0.03 |
| USD | 2,155,000 | State Street Bank & Trust Co., 4.78%, 23/11/2029 | 2,185 | 0.03 |
| USD | 2,705,000 | State Street Corp., 2.20%, 03/03/2031 | 2,425 | 0.03 |
| USD | 2,490,000 | State Street Corp., 2.40%, 24/01/2030 | 2,331 | 0.03 |
| USD | 2,870,000 | State Street Corp., 4.33%, 22/10/2027 | 2,876 | 0.03 |
| USD | 4,230,000 | State Street Corp., 4.54%, 28/02/2028 | 4,255 | 0.05 |
| USD | 1,205,000 | State Street Corp., 4.73%, 28/02/2030 | 1,215 | 0.01 |
| USD | 2,725,000 | State Street Corp., 4.83%, 24/04/2030^ | 2,760 | 0.03 |
| USD | 1,562,000 | State Street Corp., 4.99%, 18/03/2027 | 1,572 | 0.02 |
| USD | 4,595,000 | State Street Corp., 5.27%, 03/08/2026 | 4,600 | 0.05 |
| USD | 1,251,000 | Steel Dynamics, Inc., 3.25%, 15/01/2031 | 1,176 | 0.01 |
| USD | 1,755,000 | Steel Dynamics, Inc., 3.45%, 15/04/2030 | 1,681 | 0.02 |
| USD | 1,590,000 | Steel Dynamics, Inc., 4.00%, 15/12/2028 | 1,572 | 0.02 |
| USD | 2,425,000 | Stryker Corp., 1.95%, 15/06/2030^ | 2,195 | 0.03 |
| USD | 1,880,000 | Stryker Corp., 3.65%, 07/03/2028 | 1,857 | 0.02 |
| USD | 3,230,000 | Stryker Corp., 4.25%, 11/09/2029 | 3,207 | 0.04 |
| USD | 990,000 | Stryker Corp., 4.55%, 10/02/2027 | 993 | 0.01 |
| USD | 1,410,000 | Stryker Corp., 4.70%, 10/02/2028 | 1,417 | 0.02 |
| USD | 1,335,000 | Stryker Corp., 4.85%, 08/12/2028 | 1,349 | 0.02 |
| USD | 2,845,000 | Stryker Corp., 4.85%, 10/02/2030 | 2,876 | 0.03 |
| USD | 2,772,000 | Sumisho Air Lease Corp., 1.88%, 15/08/2026 | 2,756 | 0.03 |
| USD | 1,360,000 | Sumisho Air Lease Corp., 2.10%, 01/09/2028 | 1,285 | 0.02 |
| USD | 2,190,000 | Sumisho Air Lease Corp., 2.20%, 15/01/2027 | 2,161 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,580,000 | Sumisho Air Lease Corp., 3.00%, 01/02/2030 | 1,479 | 0.02 |
| USD | 2,040,000 | Sumisho Air Lease Corp., 3.13%, 01/12/2030 | 1,887 | 0.02 |
| USD | 995,000 | Sumisho Air Lease Corp., 3.25%, 01/10/2029 | 946 | 0.01 |
| USD | 1,045,000 | Sumisho Air Lease Corp., 3.63%, 01/04/2027 | 1,039 | 0.01 |
| USD | 1,155,000 | Sumisho Air Lease Corp., 3.63%, 01/12/2027 | 1,139 | 0.01 |
| USD | 3,105,000 | Sumisho Air Lease Corp., 3.75%, 01/06/2026 | 3,105 | 0.04 |
| USD | 2,325,000 | Sumisho Air Lease Corp., 4.40%, 24/03/2028^ | 2,314 | 0.03 |
| USD | 2,415,000 | Sumisho Air Lease Corp., 4.50%, 24/03/2029^ | 2,399 | 0.03 |
| USD | 1,305,000 | Sumisho Air Lease Corp., 4.62%, 01/10/2028 | 1,301 | 0.02 |
| USD | 4,270,000 | Sumisho Air Lease Corp., 4.85%, 24/03/2031^ | 4,231 | 0.05 |
| USD | 1,340,000 | Sumisho Air Lease Corp., 5.10%, 01/03/2029 | 1,352 | 0.02 |
| USD | 1,849,000 | Sumisho Air Lease Corp., 5.30%, 25/06/2026 | 1,850 | 0.02 |
| USD | 1,730,000 | Sumisho Air Lease Corp., 5.30%, 01/02/2028 | 1,747 | 0.02 |
| USD | 1,605,000 | Sumisho Air Lease Corp., 5.85%, 15/12/2027 | 1,635 | 0.02 |
| USD | 1,700,000 | Sutter Health, 2.29%, 15/08/2030 | 1,550 | 0.02 |
| USD | 1,300,000 | Synchrony Bank, 5.62%, 23/08/2027 | 1,314 | 0.02 |
| USD | 2,945,000 | Synchrony Financial, 3.70%, 04/08/2026 | 2,942 | 0.03 |
| USD | 2,730,000 | Synchrony Financial, 3.95%, 01/12/2027 | 2,703 | 0.03 |
| USD | 1,510,000 | Synchrony Financial, 5.15%, 19/03/2029 | 1,513 | 0.02 |
| USD | 3,215,000 | Synopsys, Inc., 4.55%, 01/04/2027 | 3,224 | 0.04 |
| USD | 2,690,000 | Synopsys, Inc., 4.65%, 01/04/2028 | 2,701 | 0.03 |
| USD | 5,510,000 | Synopsys, Inc., 4.85%, 01/04/2030^ | 5,540 | 0.07 |
| USD | 1,365,000 | Sysco Corp., 2.40%, 15/02/2030 | 1,257 | 0.01 |
| USD | 1,325,000 | Sysco Corp., 3.25%, 15/07/2027 | 1,310 | 0.02 |
| USD | 2,960,000 | Sysco Corp., 3.30%, 15/07/2026 | 2,956 | 0.03 |
| USD | 1,660,000 | Sysco Corp., 5.10%, 23/09/2030 | 1,679 | 0.02 |
| USD | 1,175,000 | Sysco Corp., 5.75%, 17/01/2029 | 1,208 | 0.01 |
| USD | 2,785,000 | Sysco Corp., 5.95%, 01/04/2030 | 2,892 | 0.03 |
| USD | 1,240,000 | Take-Two Interactive Software, Inc., 3.70%, 14/04/2027 | 1,232 | 0.01 |
| USD | 2,375,000 | Take-Two Interactive Software, Inc., 4.95%, 28/03/2028 | 2,393 | 0.03 |
| USD | 1,374,000 | Tampa Electric Co., 4.90%, 01/03/2029 | 1,388 | 0.02 |
| USD | 1,650,000 | Tapestry, Inc., 5.10%, 11/03/2030 | 1,667 | 0.02 |
| USD | 1,700,000 | Targa Resources Corp., 4.35%, 15/01/2029 | 1,693 | 0.02 |
| USD | 875,000 | Targa Resources Corp., 4.35%, 15/04/2031 | 857 | 0.01 |
| USD | 1,840,000 | Targa Resources Corp., 4.90%, 15/09/2030^ | 1,852 | 0.02 |
| USD | 1,400,000 | Targa Resources Corp., 5.20%, 01/07/2027 | 1,411 | 0.02 |
| USD | 3,431,000 | Targa Resources Corp., 6.15%, 01/03/2029 | 3,568 | 0.04 |
| USD | 3,865,000 | Targa Resources Partners LP/Targa Resources Partners Finance Corp., 4.87%, 01/02/2031 | 3,864 | 0.05 |
| USD | 2,775,000 | Targa Resources Partners LP/Targa Resources Partners Finance Corp., 5.00%, 15/01/2028 | 2,775 | 0.03 |
| USD | 2,508,000 | Targa Resources Partners LP/Targa Resources Partners Finance Corp., 5.50%, 01/03/2030^ | 2,542 | 0.03 |
| USD | 2,375,000 | Target Corp., 1.95%, 15/01/2027 | 2,344 | 0.03 |
| USD | 2,225,000 | Target Corp., 2.35%, 15/02/2030 | 2,069 | 0.02 |
| USD | 2,580,000 | Target Corp., 3.38%, 15/04/2029 | 2,518 | 0.03 |
| USD | 1,275,000 | Target Corp., 4.35%, 15/06/2028 | 1,278 | 0.02 |
| USD | 842,000 | TD SYNNEX Corp., 1.75%, 09/08/2026^ | 838 | 0.01 |
| USD | 1,505,000 | TD SYNNEX Corp., 2.38%, 09/08/2028 | 1,433 | 0.02 |
| USD | 1,395,000 | TD SYNNEX Corp., 4.30%, 17/01/2029 | 1,381 | 0.02 |
| USD | 1,495,000 | Teledyne FLIR LLC, 2.50%, 01/08/2030 | 1,371 | 0.02 |
| USD | 1,725,000 | Teledyne Technologies, Inc., 2.25%, 01/04/2028 | 1,658 | 0.02 |
| USD | 2,605,000 | Teledyne Technologies, Inc., 2.75%, 01/04/2031 | 2,387 | 0.03 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 577,000 | Texas Instruments, Inc., 1.13%, 15/09/2026 | 572 | 0.01 |
| USD | 2,365,000 | Texas Instruments, Inc., 1.75%, 04/05/2030 | 2,138 | 0.03 |
| USD | 2,530,000 | Texas Instruments, Inc., 2.25%, 04/09/2029^ | 2,370 | 0.03 |
| USD | 990,000 | Texas Instruments, Inc., 2.90%, 03/11/2027 | 974 | 0.01 |
| USD | 1,400,000 | Texas Instruments, Inc., 4.50%, 23/05/2030 | 1,405 | 0.02 |
| USD | 1,176,000 | Texas Instruments, Inc., 4.60%, 08/02/2027 | 1,180 | 0.01 |
| USD | 1,680,000 | Texas Instruments, Inc., 4.60%, 15/02/2028 | 1,692 | 0.02 |
| USD | 1,985,000 | Texas Instruments, Inc., 4.60%, 08/02/2029 | 2,006 | 0.02 |
| USD | 30,000 | Textron, Inc., 2.45%, 15/03/2031 | 27 | 0.00 |
| USD | 1,715,000 | Textron, Inc., 3.00%, 01/06/2030 | 1,612 | 0.02 |
| USD | 1,885,000 | Thermo Fisher Scientific, Inc., 1.75%, 15/10/2028 | 1,776 | 0.02 |
| USD | 2,550,000 | Thermo Fisher Scientific, Inc., 2.60%, 01/10/2029 | 2,406 | 0.03 |
| USD | 60,000 | Thermo Fisher Scientific, Inc., 4.20%, 01/03/2031 | 59 | 0.00 |
| USD | 2,945,000 | Thermo Fisher Scientific, Inc., 4.21%, 12/02/2031 | 2,903 | 0.03 |
| USD | 1,161,000 | Thermo Fisher Scientific, Inc., 4.80%, 21/11/2027 | 1,171 | 0.01 |
| USD | 1,720,000 | Thermo Fisher Scientific, Inc., 4.95%, 10/08/2026 | 1,721 | 0.02 |
| USD | 2,471,000 | Thermo Fisher Scientific, Inc., 4.98%, 10/08/2030 | 2,515 | 0.03 |
| USD | 2,350,000 | Thermo Fisher Scientific, Inc., 5.00%, 05/12/2026 | 2,359 | 0.03 |
| USD | 3,670,000 | Thermo Fisher Scientific, Inc., 5.00%, 31/01/2029 | 3,728 | 0.04 |
| USD | 1,410,000 | TJX Cos., Inc., 1.15%, 15/05/2028 | 1,331 | 0.02 |
| USD | 1,200,000 | TJX Cos., Inc., 1.60%, 15/05/2031 | 1,051 | 0.01 |
| USD | 3,025,000 | TJX Cos., Inc., 2.25%, 15/09/2026 | 3,012 | 0.04 |
| USD | 4,939,000 | T-Mobile USA, Inc., 2.05%, 15/02/2028 | 4,753 | 0.06 |
| USD | 1,760,000 | T-Mobile USA, Inc., 2.40%, 15/03/2029 | 1,664 | 0.02 |
| USD | 6,745,000 | T-Mobile USA, Inc., 2.55%, 15/02/2031 | 6,139 | 0.07 |
| USD | 2,680,000 | T-Mobile USA, Inc., 2.63%, 15/02/2029 | 2,554 | 0.03 |
| USD | 2,810,000 | T-Mobile USA, Inc., 2.88%, 15/02/2031 | 2,592 | 0.03 |
| USD | 5,954,000 | T-Mobile USA, Inc., 3.38%, 15/04/2029 | 5,778 | 0.07 |
| USD | 5,360,000 | T-Mobile USA, Inc., 3.50%, 15/04/2031 | 5,077 | 0.06 |
| USD | 10,042,000 | T-Mobile USA, Inc., 3.75%, 15/04/2027 | 10,002 | 0.12 |
| USD | 17,844,000 | T-Mobile USA, Inc., 3.88%, 15/04/2030 | 17,359 | 0.20 |
| USD | 2,307,000 | T-Mobile USA, Inc., 4.20%, 01/10/2029 | 2,284 | 0.03 |
| USD | 3,604,000 | T-Mobile USA, Inc., 4.80%, 15/07/2028 | 3,631 | 0.04 |
| USD | 3,425,000 | T-Mobile USA, Inc., 4.85%, 15/01/2029 | 3,455 | 0.04 |
| USD | 3,390,000 | T-Mobile USA, Inc., 4.95%, 15/03/2028 | 3,423 | 0.04 |
| USD | 4,255,000 | TotalEnergies Capital USA LLC, 4.25%, 13/01/2031 | 4,202 | 0.05 |
| USD | 2,685,000 | Toyota Motor Credit Corp., 1.13%, 18/06/2026^ | 2,681 | 0.03 |
| USD | 1,075,000 | Toyota Motor Credit Corp., 1.15%, 13/08/2027^ | 1,039 | 0.01 |
| USD | 2,110,000 | Toyota Motor Credit Corp., 1.65%, 10/01/2031 | 1,855 | 0.02 |
| USD | 2,135,000 | Toyota Motor Credit Corp., 1.90%, 13/01/2027^ | 2,107 | 0.02 |
| USD | 2,115,000 | Toyota Motor Credit Corp., 1.90%, 06/04/2028^ | 2,031 | 0.02 |
| USD | 2,614,000 | Toyota Motor Credit Corp., 2.15%, 13/02/2030 | 2,407 | 0.03 |
| USD | 4,190,000 | Toyota Motor Credit Corp., 3.05%, 22/03/2027 | 4,150 | 0.05 |
| USD | 1,215,000 | Toyota Motor Credit Corp., 3.05%, 11/01/2028 | 1,195 | 0.01 |
| USD | 1,465,000 | Toyota Motor Credit Corp., 3.20%, 11/01/2027 | 1,457 | 0.02 |
| USD | 2,690,000 | Toyota Motor Credit Corp., 3.38%, 01/04/2030 | 2,582 | 0.03 |
| USD | 3,080,000 | Toyota Motor Credit Corp., 3.65%, 08/01/2029 | 3,029 | 0.04 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,650,000 | Toyota Motor Credit Corp., 3.75%, 12/01/2028^ | 1,640 | 0.02 |
| USD | 1,900,000 | Toyota Motor Credit Corp., 4.05%, 05/09/2028 | 1,892 | 0.02 |
| USD | 2,300,000 | Toyota Motor Credit Corp., 4.05%, 13/03/2029^ | 2,281 | 0.03 |
| USD | 2,255,000 | Toyota Motor Credit Corp., 4.20%, 10/01/2031 | 2,222 | 0.03 |
| USD | 2,250,000 | Toyota Motor Credit Corp., 4.25%, 12/05/2028 | 2,254 | 0.03 |
| USD | 3,066,000 | Toyota Motor Credit Corp., 4.35%, 08/10/2027^ | 3,076 | 0.04 |
| USD | 2,895,000 | Toyota Motor Credit Corp., 4.45%, 29/06/2029 | 2,897 | 0.03 |
| USD | 1,975,000 | Toyota Motor Credit Corp., 4.50%, 14/05/2027 | 1,983 | 0.02 |
| USD | 2,465,000 | Toyota Motor Credit Corp., 4.55%, 07/08/2026 | 2,468 | 0.03 |
| USD | 2,795,000 | Toyota Motor Credit Corp., 4.55%, 20/09/2027 | 2,810 | 0.03 |
| USD | 2,340,000 | Toyota Motor Credit Corp., 4.55%, 09/08/2029 | 2,348 | 0.03 |
| USD | 1,660,000 | Toyota Motor Credit Corp., 4.55%, 17/05/2030 | 1,662 | 0.02 |
| USD | 2,250,000 | Toyota Motor Credit Corp., 4.55%, 14/05/2031 | 2,241 | 0.03 |
| USD | 1,290,000 | Toyota Motor Credit Corp., 4.60%, 08/01/2027^ | 1,295 | 0.02 |
| USD | 2,770,000 | Toyota Motor Credit Corp., 4.62%, 12/01/2028 | 2,791 | 0.03 |
| USD | 2,235,000 | Toyota Motor Credit Corp., 4.65%, 05/01/2029 | 2,251 | 0.03 |
| USD | 2,325,000 | Toyota Motor Credit Corp., 4.80%, 15/05/2030 | 2,348 | 0.03 |
| USD | 2,465,000 | Toyota Motor Credit Corp., 4.95%, 09/01/2030 | 2,503 | 0.03 |
| USD | 2,190,000 | Toyota Motor Credit Corp., 5.00%, 14/08/2026^ | 2,195 | 0.03 |
| USD | 1,935,000 | Toyota Motor Credit Corp., 5.00%, 19/03/2027^ | 1,950 | 0.02 |
| USD | 2,640,000 | Toyota Motor Credit Corp., 5.05%, 16/05/2029 | 2,688 | 0.03 |
| USD | 2,110,000 | Toyota Motor Credit Corp., 5.10%, 21/03/2031 | 2,155 | 0.03 |
| USD | 1,315,000 | Toyota Motor Credit Corp., 5.25%, 11/09/2028 | 1,342 | 0.02 |
| USD | 1,925,000 | Toyota Motor Credit Corp., 5.40%, 20/11/2026 | 1,937 | 0.02 |
| USD | 1,725,000 | Toyota Motor Credit Corp., 5.45%, 10/11/2027 | 1,757 | 0.02 |
| USD | 3,010,000 | Toyota Motor Credit Corp., 5.55%, 20/11/2030 | 3,128 | 0.04 |
| USD | 1,330,000 | TPG Operating Group II LP, 4.87%, 15/05/2031 | 1,314 | 0.02 |
| USD | 1,750,000 | Tractor Supply Co., 1.75%, 01/11/2030 | 1,543 | 0.02 |
| USD | 1,700,000 | Trane Technologies Holdco, Inc., 3.75%, 21/08/2028 | 1,682 | 0.02 |
| USD | 1,985,000 | Transcontinental Gas Pipe Line Co. LLC, 3.25%, 15/05/2030 | 1,884 | 0.02 |
| USD | 1,725,000 | Trimble, Inc., 4.90%, 15/06/2028 | 1,729 | 0.02 |
| USD | 4,720,000 | Truist Bank, 2.25%, 11/03/2030 | 4,307 | 0.05 |
| USD | 995,000 | Truist Bank, 3.80%, 30/10/2026 | 994 | 0.01 |
| USD | 2,415,000 | Truist Bank, 4.14%, 27/01/2029 | 2,401 | 0.03 |
| USD | 3,205,000 | Truist Bank, 4.14%, 23/10/2029^ | 3,174 | 0.04 |
| USD | 5,735,000 | Truist Bank, 4.42%, 24/07/2028 | 5,731 | 0.07 |
| USD | 2,135,000 | Truist Bank, 4.63%, 17/09/2029 | 2,125 | 0.02 |
| USD | 1,700,000 | Truist Financial Corp., 1.13%, 03/08/2027 | 1,641 | 0.02 |
| USD | 4,185,000 | Truist Financial Corp., 1.89%, 07/06/2029 | 3,971 | 0.05 |
| USD | 2,160,000 | Truist Financial Corp., 1.95%, 05/06/2030 | 1,953 | 0.02 |
| USD | 1,270,000 | Truist Financial Corp., 3.88%, 19/03/2029 | 1,245 | 0.01 |
| USD | 3,890,000 | Truist Financial Corp., 4.12%, 06/06/2028 | 3,881 | 0.05 |
| USD | 3,790,000 | Truist Financial Corp., 4.87%, 26/01/2029 | 3,813 | 0.04 |
| USD | 1,200,000 | Truist Financial Corp., 5.07%, 20/05/2031 | 1,214 | 0.01 |
| USD | 3,855,000 | Truist Financial Corp., 5.43%, 24/01/2030 | 3,932 | 0.05 |
| USD | 3,900,000 | Truist Financial Corp., 6.05%, 08/06/2027 | 3,901 | 0.05 |
| USD | 5,132,000 | Truist Financial Corp., 7.16%, 30/10/2029 | 5,431 | 0.06 |
| USD | 3,400,000 | TWDC Enterprises 18 Corp., 1.85%, 30/07/2026 | 3,389 | 0.04 |
| USD | 1,670,000 | TWDC Enterprises 18 Corp., 2.95%, 15/06/2027 | 1,653 | 0.02 |
| USD | 2,788,000 | Tyson Foods, Inc., 3.55%, 02/06/2027 | 2,769 | 0.03 |
| USD | 2,515,000 | Tyson Foods, Inc., 4.35%, 01/03/2029 | 2,505 | 0.03 |
| USD | 1,495,000 | Tyson Foods, Inc., 5.40%, 15/03/2029 | 1,529 | 0.02 |
| USD | 3,308,000 | U.S. Bancorp, 1.38%, 22/07/2030 | 2,912 | 0.03 |
| USD | 5,410,000 | U.S. Bancorp, 2.22%, 27/01/2028 | 5,335 | 0.06 |
| USD | 1,490,000 | U.S. Bancorp, 2.38%, 22/07/2026 | 1,487 | 0.02 |
| USD | 2,035,000 | U.S. Bancorp, 3.00%, 30/07/2029 | 1,939 | 0.02 |
| USD | 2,458,000 | U.S. Bancorp, 3.15%, 27/04/2027 | 2,440 | 0.03 |
| USD | 1,678,000 | U.S. Bancorp, 3.90%, 26/04/2028 | 1,666 | 0.02 |
| USD | 7,236,000 | U.S. Bancorp, 4.55%, 22/07/2028 | 7,247 | 0.09 |
| USD | 4,265,000 | U.S. Bancorp, 4.65%, 01/02/2029 | 4,277 | 0.05 |
| USD | 2,580,000 | U.S. Bancorp, 5.05%, 12/02/2031 | 2,614 | 0.03 |
| USD | 2,500,000 | U.S. Bancorp, 5.08%, 15/05/2031 | 2,535 | 0.03 |
| USD | 3,923,000 | U.S. Bancorp, 5.10%, 23/07/2030 | 3,980 | 0.05 |
| USD | 3,918,000 | U.S. Bancorp, 5.38%, 23/01/2030 | 3,996 | 0.05 |
| USD | 3,590,000 | U.S. Bancorp, 5.77%, 12/06/2029 | 3,678 | 0.04 |
| USD | 4,475,000 | U.S. Bancorp, 6.79%, 26/10/2027 | 4,517 | 0.05 |
| USD | 4,270,000 | U.S. Bank NA, 4.51%, 22/10/2027 | 4,272 | 0.05 |
| USD | 3,250,000 | U.S. Bank NA, 4.53%, 20/05/2029 | 3,247 | 0.04 |
| USD | 4,040,000 | U.S. Bank NA, 4.73%, 15/05/2028 | 4,053 | 0.05 |
| USD | 2,970,000 | Uber Technologies, Inc., 4.15%, 15/01/2031^ | 2,907 | 0.03 |
| USD | 3,460,000 | Uber Technologies, Inc., 4.30%, 15/01/2030 | 3,424 | 0.04 |
| USD | 1,590,000 | UDR, Inc., 3.20%, 15/01/2030 | 1,516 | 0.02 |
| USD | 2,155,000 | Unilever Capital Corp., 1.38%, 14/09/2030 | 1,902 | 0.02 |
| USD | 2,912,000 | Unilever Capital Corp., 2.00%, 28/07/2026 | 2,903 | 0.03 |
| USD | 2,205,000 | Unilever Capital Corp., 2.13%, 06/09/2029 | 2,063 | 0.02 |
| USD | 2,480,000 | Unilever Capital Corp., 2.90%, 05/05/2027 | 2,456 | 0.03 |
| USD | 3,400,000 | Unilever Capital Corp., 3.50%, 22/03/2028 | 3,361 | 0.04 |
| USD | 1,330,000 | Unilever Capital Corp., 4.25%, 12/08/2027 | 1,333 | 0.02 |
| USD | 1,820,000 | Unilever Capital Corp., 4.87%, 08/09/2028 | 1,845 | 0.02 |
| USD | 1,250,000 | Union Pacific Corp., 2.15%, 05/02/2027 | 1,232 | 0.01 |
| USD | 2,420,000 | Union Pacific Corp., 2.38%, 20/05/2031 | 2,194 | 0.03 |
| USD | 2,685,000 | Union Pacific Corp., 2.40%, 05/02/2030 | 2,501 | 0.03 |
| USD | 967,000 | Union Pacific Corp., 3.00%, 15/04/2027 | 958 | 0.01 |
| USD | 1,820,000 | Union Pacific Corp., 3.70%, 01/03/2029 | 1,791 | 0.02 |
| USD | 2,730,000 | Union Pacific Corp., 3.95%, 10/09/2028 | 2,711 | 0.03 |
| USD | 915,000 | United Parcel Service, Inc., 2.40%, 15/11/2026 | 908 | 0.01 |
| USD | 2,675,000 | United Parcel Service, Inc., 3.05%, 15/11/2027 | 2,635 | 0.03 |
| USD | 1,990,000 | United Parcel Service, Inc., 3.40%, 15/03/2029 | 1,942 | 0.02 |
| USD | 3,080,000 | United Parcel Service, Inc., 4.45%, 01/04/2030 | 3,092 | 0.04 |
| USD | 260,000 | United Parcel Service, Inc., 4.65%, 15/10/2030 | 262 | 0.00 |
| USD | 4,645,000 | UnitedHealth Group, Inc., 2.00%, 15/05/2030 | 4,219 | 0.05 |
| USD | 3,175,000 | UnitedHealth Group, Inc., 2.30%, 15/05/2031 | 2,847 | 0.03 |
| USD | 3,181,000 | UnitedHealth Group, Inc., 2.88%, 15/08/2029 | 3,035 | 0.04 |
| USD | 1,845,000 | UnitedHealth Group, Inc., 2.95%, 15/10/2027 | 1,815 | 0.02 |
| USD | 1,384,000 | UnitedHealth Group, Inc., 3.38%, 15/04/2027 | 1,372 | 0.02 |
| USD | 1,595,000 | UnitedHealth Group, Inc., 3.45%, 15/01/2027 | 1,588 | 0.02 |
| USD | 1,615,000 | UnitedHealth Group, Inc., 3.70%, 15/05/2027 | 1,610 | 0.02 |
| USD | 2,605,000 | UnitedHealth Group, Inc., 3.85%, 15/06/2028 | 2,584 | 0.03 |
| USD | 2,113,000 | UnitedHealth Group, Inc., 3.88%, 15/12/2028 | 2,087 | 0.02 |
| USD | 2,295,000 | UnitedHealth Group, Inc., 4.00%, 15/05/2029 | 2,268 | 0.03 |
| USD | 5,000,000 | UnitedHealth Group, Inc., 4.25%, 15/01/2029 | 4,984 | 0.06 |
| USD | 2,285,000 | UnitedHealth Group, Inc., 4.40%, 15/06/2028^ | 2,289 | 0.03 |
| USD | 1,310,000 | UnitedHealth Group, Inc., 4.60%, 15/04/2027 | 1,315 | 0.02 |
| USD | 2,085,000 | UnitedHealth Group, Inc., 4.65%, 15/01/2031 | 2,090 | 0.02 |
| USD | 1,780,000 | UnitedHealth Group, Inc., 4.75%, 15/07/2026 | 1,781 | 0.02 |
| USD | 3,685,000 | UnitedHealth Group, Inc., 4.80%, 15/01/2030 | 3,721 | 0.04 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,160,000 | UnitedHealth Group, Inc., 4.90%, 15/04/2031 | 1,174 | 0.01 |
| USD | 2,765,000 | UnitedHealth Group, Inc., 5.25%, 15/02/2028 | 2,808 | 0.03 |
| USD | 3,460,000 | UnitedHealth Group, Inc., 5.30%, 15/02/2030 | 3,543 | 0.04 |
| USD | 1,620,000 | Universal Health Services, Inc., 1.65%, 01/09/2026 | 1,609 | 0.02 |
| USD | 1,950,000 | Universal Health Services, Inc., 2.65%, 15/10/2030 | 1,761 | 0.02 |
| USD | 1,770,000 | Universal Health Services, Inc., 4.62%, 15/10/2029^ | 1,755 | 0.02 |
| USD | 2,837,000 | Utah Acquisition Sub, Inc., 3.95%, 15/06/2026 | 2,837 | 0.03 |
| USD | 1,185,000 | Valero Energy Corp., 2.15%, 15/09/2027^ | 1,154 | 0.01 |
| USD | 1,630,000 | Valero Energy Corp., 4.35%, 01/06/2028 | 1,627 | 0.02 |
| USD | 2,400,000 | Valero Energy Corp., 5.15%, 15/02/2030 | 2,444 | 0.03 |
| USD | 1,910,000 | Ventas Realty LP, 3.00%, 15/01/2030 | 1,802 | 0.02 |
| USD | 1,635,000 | Ventas Realty LP, 4.00%, 01/03/2028 | 1,621 | 0.02 |
| USD | 2,305,000 | Ventas Realty LP, 4.40%, 15/01/2029 | 2,295 | 0.03 |
| USD | 1,480,000 | Ventas Realty LP, 4.75%, 15/11/2030 | 1,482 | 0.02 |
| USD | 1,925,000 | Veralto Corp., 5.35%, 18/09/2028 | 1,957 | 0.02 |
| USD | 2,865,000 | Veralto Corp., 5.50%, 18/09/2026 | 2,873 | 0.03 |
| USD | 985,000 | VeriSign, Inc., 4.75%, 15/07/2027^ | 983 | 0.01 |
| USD | 1,660,000 | Verisk Analytics, Inc., 4.13%, 15/03/2029 | 1,640 | 0.02 |
| USD | 1,450,000 | Verisk Analytics, Inc., 4.45%, 15/03/2031 | 1,426 | 0.02 |
| USD | 3,110,000 | Verizon Communications, Inc., 1.50%, 18/09/2030 | 2,743 | 0.03 |
| USD | 2,645,000 | Verizon Communications, Inc., 1.68%, 30/10/2030 | 2,340 | 0.03 |
| USD | 6,205,000 | Verizon Communications, Inc., 1.75%, 20/01/2031 | 5,475 | 0.06 |
| USD | 5,871,000 | Verizon Communications, Inc., 2.10%, 22/03/2028 | 5,650 | 0.07 |
| USD | 8,965,000 | Verizon Communications, Inc., 2.55%, 21/03/2031 | 8,171 | 0.10 |
| USD | 3,880,000 | Verizon Communications, Inc., 3.15%, 22/03/2030 | 3,697 | 0.04 |
| USD | 2,710,000 | Verizon Communications, Inc., 3.88%, 08/02/2029 | 2,679 | 0.03 |
| USD | 9,605,000 | Verizon Communications, Inc., 4.02%, 03/12/2029 | 9,465 | 0.11 |
| USD | 3,865,000 | Verizon Communications, Inc., 4.13%, 16/03/2027 | 3,866 | 0.05 |
| USD | 9,010,000 | Verizon Communications, Inc., 4.33%, 21/09/2028 | 9,009 | 0.11 |
| USD | 1,300,000 | Verizon Communications, Inc., 7.75%, 01/12/2030 | 1,459 | 0.02 |
| USD | 1,272,000 | Viatris, Inc., 2.30%, 22/06/2027 | 1,241 | 0.01 |
| USD | 3,465,000 | Viatris, Inc., 2.70%, 22/06/2030^ | 3,167 | 0.04 |
| USD | 3,060,000 | VICI Properties LP, 4.75%, 15/02/2028 | 3,065 | 0.04 |
| USD | 2,910,000 | VICI Properties LP, 4.95%, 15/02/2030 | 2,910 | 0.03 |
| USD | 1,215,000 | Viper Energy Partners LLC, 4.90%, 01/08/2030^ | 1,213 | 0.01 |
| USD | 1,412,000 | Virginia Electric & Power Co., 2.88%, 15/07/2029 | 1,350 | 0.02 |
| USD | 1,550,000 | Virginia Electric & Power Co., 3.50%, 15/03/2027 | 1,543 | 0.02 |
| USD | 1,532,000 | Virginia Electric & Power Co., 3.75%, 15/05/2027 | 1,527 | 0.02 |
| USD | 1,890,000 | Virginia Electric & Power Co., 3.80%, 01/04/2028 | 1,872 | 0.02 |
| USD | 973,000 | Visa, Inc., 0.75%, 15/08/2027 | 937 | 0.01 |
| USD | 2,635,000 | Visa, Inc., 1.10%, 15/02/2031 | 2,280 | 0.03 |
| USD | 3,799,000 | Visa, Inc., 1.90%, 15/04/2027 | 3,735 | 0.04 |
| USD | 5,490,000 | Visa, Inc., 2.05%, 15/04/2030^ | 5,053 | 0.06 |
| USD | 1,027,000 | Visa, Inc., 2.75%, 15/09/2027 | 1,011 | 0.01 |
| USD | 1,515,000 | Visa, Inc., 3.80%, 12/02/2029 | 1,499 | 0.02 |
| USD | 2,250,000 | Visa, Inc., 4.10%, 12/02/2031^ | 2,237 | 0.03 |
| USD | 1,305,000 | Vistra Operations Co. LLC, 4.55%, 30/10/2028 | 1,300 | 0.02 |
| USD | 2,400,000 | Vistra Operations Co. LLC, 5.00%, 30/04/2031 | 2,387 | 0.03 |
| USD | 5,602,000 | VMware LLC, 1.40%, 15/08/2026 | 5,568 | 0.07 |
| USD | 2,385,000 | VMware LLC, 1.80%, 15/08/2028 | 2,255 | 0.03 |
| USD | 2,190,000 | VMware LLC, 4.70%, 15/05/2030 | 2,197 | 0.03 |
| USD | 1,370,000 | Vontier Corp., 2.40%, 01/04/2028 | 1,316 | 0.02 |
| USD | 1,515,000 | Vontier Corp., 2.95%, 01/04/2031^ | 1,375 | 0.02 |
| USD | 1,872,000 | Vulcan Materials Co., 3.50%, 01/06/2030 | 1,793 | 0.02 |
| USD | 1,520,000 | Vulcan Materials Co., 4.95%, 01/12/2029 | 1,539 | 0.02 |
| USD | 3,235,000 | Walmart, Inc., 1.05%, 17/09/2026 | 3,207 | 0.04 |
| USD | 3,035,000 | Walmart, Inc., 1.50%, 22/09/2028^ | 2,864 | 0.03 |
| USD | 2,345,000 | Walmart, Inc., 3.05%, 08/07/2026 | 2,342 | 0.03 |
| USD | 1,955,000 | Walmart, Inc., 3.25%, 08/07/2029 | 1,907 | 0.02 |
| USD | 3,815,000 | Walmart, Inc., 3.70%, 26/06/2028 | 3,788 | 0.04 |
| USD | 2,325,000 | Walmart, Inc., 3.90%, 15/04/2028 | 2,319 | 0.03 |
| USD | 1,985,000 | Walmart, Inc., 3.95%, 09/09/2027 | 1,984 | 0.02 |
| USD | 685,000 | Walmart, Inc., 4.00%, 30/04/2029 | 682 | 0.01 |
| USD | 1,255,000 | Walmart, Inc., 4.00%, 15/04/2030 | 1,246 | 0.01 |
| USD | 1,755,000 | Walmart, Inc., 4.10%, 28/04/2027 | 1,758 | 0.02 |
| USD | 2,280,000 | Walmart, Inc., 4.15%, 30/04/2031 | 2,262 | 0.03 |
| USD | 3,525,000 | Walmart, Inc., 4.35%, 28/04/2030 | 3,542 | 0.04 |
| USD | 5,670,000 | Walt Disney Co., 2.00%, 01/09/2029 | 5,272 | 0.06 |
| USD | 2,240,000 | Walt Disney Co., 2.20%, 13/01/2028 | 2,177 | 0.03 |
| USD | 6,695,000 | Walt Disney Co., 2.65%, 13/01/2031^ | 6,203 | 0.07 |
| USD | 1,800,000 | Walt Disney Co., 3.70%, 23/03/2027 | 1,795 | 0.02 |
| USD | 2,690,000 | Walt Disney Co., 3.75%, 14/03/2029 | 2,652 | 0.03 |
| USD | 3,385,000 | Walt Disney Co., 3.80%, 22/03/2030 | 3,312 | 0.04 |
| USD | 4,380,000 | Walt Disney Co., 4.00%, 14/03/2031 | 4,293 | 0.05 |
| USD | 1,515,000 | Waste Management, Inc., 1.15%, 15/03/2028 | 1,437 | 0.02 |
| USD | 2,160,000 | Waste Management, Inc., 1.50%, 15/03/2031 | 1,877 | 0.02 |
| USD | 1,775,000 | Waste Management, Inc., 3.15%, 15/11/2027 | 1,750 | 0.02 |
| USD | 2,490,000 | Waste Management, Inc., 4.50%, 15/03/2028^ | 2,502 | 0.03 |
| USD | 2,710,000 | Waste Management, Inc., 4.62%, 15/02/2030 | 2,726 | 0.03 |
| USD | 2,435,000 | Waste Management, Inc., 4.65%, 15/03/2030 | 2,450 | 0.03 |
| USD | 2,235,000 | Waste Management, Inc., 4.87%, 15/02/2029 | 2,264 | 0.03 |
| USD | 1,395,000 | Waste Management, Inc., 4.95%, 03/07/2027 | 1,406 | 0.02 |
| USD | 1,595,000 | WEC Energy Group, Inc., 1.38%, 15/10/2027 | 1,533 | 0.02 |
| USD | 1,835,000 | WEC Energy Group, Inc., 2.20%, 15/12/2028 | 1,737 | 0.02 |
| USD | 550,000 | WEC Energy Group, Inc., 4.75%, 15/01/2028 | 553 | 0.01 |
| USD | 11,085,000 | Wells Fargo & Co., 2.39%, 02/06/2028 | 10,872 | 0.13 |
| USD | 8,225,000 | Wells Fargo & Co., 2.57%, 11/02/2031 | 7,627 | 0.09 |
| USD | 10,400,000 | Wells Fargo & Co., 2.88%, 30/10/2030 | 9,815 | 0.12 |
| USD | 8,776,000 | Wells Fargo & Co., 3.00%, 23/10/2026 | 8,737 | 0.10 |
| USD | 6,695,000 | Wells Fargo & Co., 3.20%, 17/06/2027 | 6,691 | 0.08 |
| USD | 12,025,000 | Wells Fargo & Co., 3.53%, 24/03/2028 | 11,940 | 0.14 |
| USD | 9,155,000 | Wells Fargo & Co., 3.58%, 22/05/2028^ | 9,082 | 0.11 |
| USD | 2,880,000 | Wells Fargo & Co., 4.08%, 15/09/2029 | 2,846 | 0.03 |
| USD | 6,190,000 | Wells Fargo & Co., 4.10%, 03/06/2026 | 6,190 | 0.07 |
| USD | 6,415,000 | Wells Fargo & Co., 4.15%, 24/01/2029 | 6,370 | 0.07 |
| USD | 5,845,000 | Wells Fargo & Co., 4.18%, 23/01/2030 | 5,783 | 0.07 |
| USD | 5,720,000 | Wells Fargo & Co., 4.30%, 22/07/2027 | 5,718 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 6,275,000 | Wells Fargo & Co., 4.48%, 04/04/2031 | 6,221 | 0.07 |
| USD | 5,400,000 | Wells Fargo & Co., 4.58%, 20/05/2029 | 5,394 | 0.06 |
| USD | 9,120,000 | Wells Fargo & Co., 4.81%, 25/07/2028 | 9,157 | 0.11 |
| USD | 7,385,000 | Wells Fargo & Co., 4.90%, 24/01/2028 | 7,409 | 0.09 |
| USD | 5,879,000 | Wells Fargo & Co., 4.97%, 23/04/2029 | 5,922 | 0.07 |
| USD | 9,925,000 | Wells Fargo & Co., 5.15%, 23/04/2031 | 10,066 | 0.12 |
| USD | 6,295,000 | Wells Fargo & Co., 5.20%, 23/01/2030 | 6,386 | 0.08 |
| USD | 8,105,000 | Wells Fargo & Co., 5.24%, 24/01/2031 | 8,239 | 0.10 |
| USD | 11,470,000 | Wells Fargo & Co., 5.57%, 25/07/2029 | 11,690 | 0.14 |
| USD | 10,840,000 | Wells Fargo & Co., 5.71%, 22/04/2028 | 10,963 | 0.13 |
| USD | 6,540,000 | Wells Fargo & Co., 6.30%, 23/10/2029 | 6,792 | 0.08 |
| USD | 6,515,000 | Wells Fargo Bank NA, 5.25%, 11/12/2026 | 6,552 | 0.08 |
| USD | 5,935,000 | Wells Fargo Bank NA, 5.45%, 07/08/2026 | 5,942 | 0.07 |
| USD | 1,380,000 | Welltower OP LLC, 2.05%, 15/01/2029 | 1,299 | 0.02 |
| USD | 1,440,000 | Welltower OP LLC, 2.70%, 15/02/2027 | 1,426 | 0.02 |
| USD | 1,225,000 | Welltower OP LLC, 2.75%, 15/01/2031 | 1,129 | 0.01 |
| USD | 2,370,000 | Welltower OP LLC, 3.10%, 15/01/2030 | 2,251 | 0.03 |
| USD | 1,855,000 | Welltower OP LLC, 4.13%, 15/03/2029 | 1,840 | 0.02 |
| USD | 2,225,000 | Welltower OP LLC, 4.25%, 15/04/2028 | 2,222 | 0.03 |
| USD | 3,205,000 | Welltower OP LLC, 4.50%, 01/07/2030 | 3,195 | 0.04 |
| USD | 2,940,000 | Western Midstream Operating LP, 4.05%, 01/02/2030 | 2,856 | 0.03 |
| USD | 1,710,000 | Western Midstream Operating LP, 4.80%, 01/03/2031 | 1,697 | 0.02 |
| USD | 1,985,000 | Western Midstream Operating LP, 6.35%, 15/01/2029 | 2,062 | 0.02 |
| USD | 1,670,000 | Westinghouse Air Brake Technologies Corp., 3.45%, 15/11/2026 | 1,665 | 0.02 |
| USD | 3,205,000 | Westinghouse Air Brake Technologies Corp., 4.70%, 15/09/2028 | 3,210 | 0.04 |
| USD | 1,225,000 | Westinghouse Air Brake Technologies Corp., 4.90%, 29/05/2030 | 1,237 | 0.01 |
| USD | 2,010,000 | Weyerhaeuser Co., 4.00%, 15/11/2029 | 1,969 | 0.02 |
| USD | 2,800,000 | Weyerhaeuser Co., 4.00%, 15/04/2030 | 2,727 | 0.03 |
| USD | 3,660,000 | Williams Cos., Inc., 2.60%, 15/03/2031 | 3,319 | 0.04 |
| USD | 2,790,000 | Williams Cos., Inc., 3.50%, 15/11/2030 | 2,655 | 0.03 |
| USD | 3,225,000 | Williams Cos., Inc., 3.75%, 15/06/2027 | 3,209 | 0.04 |
| USD | 2,080,000 | Williams Cos., Inc., 4.62%, 30/06/2030^ | 2,076 | 0.02 |
| USD | 2,930,000 | Williams Cos., Inc., 4.90%, 15/03/2029 | 2,957 | 0.03 |
| USD | 3,061,000 | Williams Cos., Inc., 5.30%, 15/08/2028 | 3,116 | 0.04 |
| USD | 2,000,000 | Willis North America, Inc., 2.95%, 15/09/2029 | 1,899 | 0.02 |
| USD | 1,345,000 | Willis North America, Inc., 4.50%, 15/09/2028 | 1,343 | 0.02 |
| USD | 1,870,000 | Willis North America, Inc., 4.55%, 15/03/2031 | 1,845 | 0.02 |
| USD | 1,655,000 | Willis North America, Inc., 4.65%, 15/06/2027 | 1,659 | 0.02 |
| USD | 1,685,000 | Wisconsin Electric Power Co., 4.15%, 15/10/2030^ | 1,659 | 0.02 |
| USD | 2,130,000 | Workday, Inc., 3.50%, 01/04/2027 | 2,116 | 0.02 |
| USD | 1,745,000 | Workday, Inc., 3.70%, 01/04/2029 | 1,699 | 0.02 |
| USD | 1,765,000 | WRKCo, Inc., 3.90%, 01/06/2028 | 1,745 | 0.02 |
| USD | 1,425,000 | WRKCo, Inc., 4.00%, 15/03/2028 | 1,414 | 0.02 |
| USD | 2,245,000 | WRKCo, Inc., 4.90%, 15/03/2029 | 2,261 | 0.03 |
| USD | 1,020,000 | Xcel Energy, Inc., 1.75%, 15/03/2027 | 999 | 0.01 |
| USD | 1,355,000 | Xcel Energy, Inc., 2.60%, 01/12/2029 | 1,267 | 0.01 |
| USD | 1,803,000 | Xcel Energy, Inc., 3.35%, 01/12/2026 | 1,796 | 0.02 |
| USD | 1,830,000 | Xcel Energy, Inc., 3.40%, 01/06/2030 | 1,744 | 0.02 |
| USD | 1,810,000 | Xcel Energy, Inc., 4.00%, 15/06/2028^ | 1,796 | 0.02 |
| USD | 2,636,000 | Xilinx, Inc., 2.38%, 01/06/2030 | 2,438 | 0.03 |
| USD | 1,651,000 | Xylem, Inc., 1.95%, 30/01/2028 | 1,588 | 0.02 |
| USD | 1,540,000 | Xylem, Inc., 2.25%, 30/01/2031 | 1,389 | 0.02 |
| USD | 1,530,000 | Xylem, Inc., 3.25%, 01/11/2026 | 1,525 | 0.02 |
| USD | 1,150,000 | Yale University, 1.48%, 15/04/2030 | 1,036 | 0.01 |
| USD | 1,465,000 | Zimmer Biomet Holdings, Inc., 4.70%, 19/02/2027 | 1,470 | 0.02 |
| USD | 1,515,000 | Zimmer Biomet Holdings, Inc., 5.05%, 19/02/2030 | 1,536 | 0.02 |
| USD | 1,430,000 | Zimmer Biomet Holdings, Inc., 5.35%, 01/12/2028 | 1,459 | 0.02 |
| USD | 975,000 | Zions Bancorp NA, 3.25%, 29/10/2029 | 916 | 0.01 |
| USD | 750,000 | Zions Bancorp NA, 4.48%, 09/02/2029 | 745 | 0.01 |
| USD | 995,000 | Zions Bancorp NA, 4.70%, 18/08/2028 | 995 | 0.01 |
| USD | 1,940,000 | Zoetis, Inc., 2.00%, 15/05/2030 | 1,755 | 0.02 |
| USD | 1,355,000 | Zoetis, Inc., 3.00%, 12/09/2027 | 1,333 | 0.02 |
| USD | 1,610,000 | Zoetis, Inc., 3.90%, 20/08/2028 | 1,590 | 0.02 |
| USD | 1,725,000 | Zoetis, Inc., 4.15%, 17/08/2028 | 1,714 | 0.02 |
| | | **Total United States** | **6,911,191** | **81.14** |
| | | **Total investments in corporate debt instruments** | **8,399,259** | **98.61** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **8,399,259** | **98.61** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.08%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.08%)** | | | | | | | |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 824,255 | USD | 958,343 | State Street Bank and Trust Company | 01/06/2026 | 4 | 0.00 |
| USD | 496,091 | EUR | 423,202 | State Street Bank and Trust Company | 01/06/2026 | 2 | 0.00 |
| **Total unrealised gain** | | | | | | **6** | **0.00** |
| **EUR Hedged (Dist)** | | | | | | | |
| EUR | 117,573 | USD | 136,804 | State Street Bank and Trust Company | 01/06/2026 | 1 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **EUR Hedged (Dist) (continued)** | | | | | | | |
| USD | 310,686 | EUR | 265,081 | State Street Bank and Trust Company | 01/06/2026 | 1 | 0.00 |
| **Total unrealised gain** | | | | | | **2** | **0.00** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 47,329,703 | USD | 63,467,814 | State Street Bank and Trust Company | 01/06/2026 | 330 | 0.00 |
| USD | 152,300 | GBP | 112,082 | State Street Bank and Trust Company | 01/06/2026 | 1 | 0.00 |
| **Total unrealised gain** | | | | | | **331** | **0.00** |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 8,239,275,929 | USD | 469,464,424 | State Street Bank and Trust Company | 01/06/2026 | 5,670 | 0.07 |
| USD | 6,647,833 | MXN | 115,154,087 | State Street Bank and Trust Company | 01/06/2026 | 7 | 0.00 |
| **Total unrealised gain** | | | | | | **5,677** | **0.07** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **6,016** | **0.07** |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 53,311,873 | USD | 62,614,059 | State Street Bank and Trust Company | 01/06/2026 | (401) | (0.01) |
| USD | 1,417,231 | EUR | 1,218,639 | State Street Bank and Trust Company | 01/06/2026 | (6) | 0.00 |
| **Total unrealised loss** | | | | | | **(407)** | **(0.01)** |
| **EUR Hedged (Dist)** | | | | | | | |
| EUR | 7,686,492 | USD | 9,028,964 | State Street Bank and Trust Company | 01/06/2026 | (59) | 0.00 |
| USD | 28,409 | EUR | 24,389 | State Street Bank and Trust Company | 01/06/2026 | -* | 0.00 |
| **Total unrealised loss** | | | | | | **(59)** | **0.00** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 58,064,994 | USD | 78,900,312 | State Street Bank and Trust Company | 01/06/2026 | (631) | (0.01) |
| GBP | 17,606,354 | USD | 23,923,848 | Wells Fargo Bank NA | 01/06/2026 | (191) | 0.00 |
| GBP | 17,606,354 | USD | 23,923,848 | Citibank | 01/06/2026 | (191) | 0.00 |
| USD | 14,409,936 | GBP | 10,749,430 | State Street Bank and Trust Company | 01/06/2026 | (81) | 0.00 |
| **Total unrealised loss** | | | | | | **(1,094)** | **(0.01)** |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 188,358,841 | USD | 10,926,368 | State Street Bank and Trust Company | 01/06/2026 | (64) | 0.00 |
| USD | 8,886,075 | MXN | 154,530,728 | State Street Bank and Trust Company | 01/06/2026 | (26) | 0.00 |
| **Total unrealised loss** | | | | | | **(90)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(1,650)** | **(0.02)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **4,366** | **0.05** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 8,405,275 | 98.68 |
| Total financial liabilities at fair value through profit or loss | | | (1,650) | (0.02) |
| Cash | | | 259 | 0.00 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 1.46%)** | | |
| 1,092,603 | USD | BlackRock ICS US Dollar Liquid Environmentally Aware Fund~ | 109,321 | 1.28 |
| **Total cash equivalents** | | | **109,321** | **1.28** |
| Other assets and liabilities | | | 4,721 | 0.06 |
| **Net asset value attributable to redeemable shareholders** | | | **8,517,926** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 96.29 |
| Transferable securities dealt in on another regulated market | 0.85 |
| Over-the-counter financial derivative instruments | 0.07 |
| Other assets | 2.79 |
| **Total assets** | **100.00** |

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Over-the-counter forward currency contracts | 775,693 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 96.18%)** | | | | |
| **Equities (31 May 2025: 0.00%)** | | | | |
| | | **United States (31 May 2025: 0.00%)** | | |
| USD | 486 | Incora Top Holdco LLC* | 3 | 0.00 |
| USD | 6,967 | Incora Top Holdco LLC (Private placement)* | 45 | 0.00 |
| | | **Total United States** | **48** | **0.00** |
| **Total investments in equities** | | | **48** | **0.00** |
| **Corporate debt instruments (31 May 2025: 96.18%)** | | | | |
| | | **Australia (31 May 2025: 0.10%)** | | |
| USD | 505,000 | Alumina Pty. Ltd., 6.12%, 15/03/2030 | 516 | 0.02 |
| USD | 355,000 | Coronado Finance Pty. Ltd., 9.25%, 01/10/2029 | 324 | 0.01 |
| USD | 2,600,000 | Fortescue Treasury Pty. Ltd., 4.38%, 01/04/2031 | 2,485 | 0.10 |
| USD | 465,000 | Fortescue Treasury Pty. Ltd., 4.50%, 15/09/2027 | 463 | 0.02 |
| USD | 300,000 | Fortescue Treasury Pty. Ltd., 5.88%, 15/04/2030 | 305 | 0.01 |
| USD | 100,000 | Infrabuild Australia Pty. Ltd., 14.50%, 15/11/2028 | 107 | 0.00 |
| USD | 2,050,000 | Mineral Resources Ltd., 7.00%, 01/04/2031 | 2,133 | 0.08 |
| USD | 245,000 | Mineral Resources Ltd., 8.50%, 01/05/2030^ | 253 | 0.01 |
| USD | 370,000 | Mineral Resources Ltd., 9.25%, 01/10/2028 | 384 | 0.02 |
| USD | 305,000 | Nufarm Australia Ltd./Nufarm Americas, Inc., 5.00%, 27/01/2030^ | 284 | 0.01 |
| USD | 315,000 | Perenti Finance Pty. Ltd., 7.50%, 26/04/2029 | 324 | 0.01 |
| USD | 1,635,000 | PLS Group Ltd., 6.87%, 01/05/2031 | 1,678 | 0.07 |
| | | **Total Australia** | **9,256** | **0.36** |
| | | **Austria (31 May 2025: 0.02%)** | | |
| USD | 600,000 | ams-OSRAM AG, 12.25%, 30/03/2029 | 637 | 0.03 |
| | | **Total Austria** | **637** | **0.03** |
| | | **Bermuda (31 May 2025: 0.13%)** | | |
| USD | 1,600,000 | Golar LNG Ltd., 7.50%, 02/10/2030 | 1,632 | 0.06 |
| USD | 3,575,000 | NCL Corp. Ltd., 5.88%, 15/01/2031^ | 3,455 | 0.13 |
| USD | 475,000 | NCL Corp. Ltd., 7.75%, 15/02/2029 | 497 | 0.02 |
| USD | 455,000 | NCL Finance Ltd., 6.13%, 15/03/2028 | 460 | 0.02 |
| USD | 530,000 | Transocean International Ltd., 8.25%, 15/05/2029 | 550 | 0.02 |
| USD | 650,000 | Transocean International Ltd., 8.50%, 15/05/2031 | 687 | 0.03 |
| USD | 444,500 | Transocean International Ltd., 8.75%, 15/02/2030 | 465 | 0.02 |
| USD | 950,000 | Valaris Ltd., 8.37%, 30/04/2030 | 987 | 0.04 |
| USD | 255,000 | Viking Cruises Ltd., 7.00%, 15/02/2029 | 256 | 0.01 |
| | | **Total Bermuda** | **8,989** | **0.35** |
| | | **British Virgin Islands (31 May 2025: 0.04%)** | | |
| USD | 825,000 | Studio City Finance Ltd., 5.00%, 15/01/2029^ | 791 | 0.03 |
| USD | 490,000 | Studio City Finance Ltd., 6.50%, 15/01/2028^ | 490 | 0.02 |
| | | **Total British Virgin Islands** | **1,281** | **0.05** |
| | | **Canada (31 May 2025: 1.86%)** | | |
| USD | 395,000 | 1011778 BC ULC/New Red Finance, Inc., 3.50%, 15/02/2029 | 380 | 0.02 |
| USD | 960,000 | 1011778 BC ULC/New Red Finance, Inc., 3.88%, 15/01/2028 | 943 | 0.04 |
| USD | 8,405,000 | 1011778 BC ULC/New Red Finance, Inc., 4.00%, 15/10/2030^ | 7,976 | 0.31 |
| USD | 570,000 | 1011778 BC ULC/New Red Finance, Inc., 4.38%, 15/01/2028 | 564 | 0.02 |
| USD | 320,000 | 1011778 BC ULC/New Red Finance, Inc., 5.62%, 15/09/2029^ | 323 | 0.01 |
| USD | 765,000 | 1011778 BC ULC/New Red Finance, Inc., 6.12%, 15/06/2029 | 778 | 0.03 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Canada (continued)** | | |
| USD | 82,000 | 1261229 BC Ltd., 10.00%, 15/04/2032 | 84 | 0.00 |
| USD | 543,000 | Air Canada, 3.88%, 15/08/2026 | 542 | 0.02 |
| USD | 355,000 | Algoma Steel, Inc., 9.12%, 15/04/2029 | 343 | 0.01 |
| USD | 375,000 | ATS Corp., 4.13%, 15/12/2028 | 365 | 0.02 |
| USD | 235,000 | Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026 | 93 | 0.00 |
| USD | 785,000 | Bausch & Lomb Corp., 8.37%, 01/10/2028 | 812 | 0.03 |
| USD | 356,000 | Bausch Health Cos., Inc., 4.88%, 01/06/2028 | 329 | 0.01 |
| USD | 685,000 | Bausch Health Cos., Inc., 5.00%, 30/01/2028 | 577 | 0.02 |
| USD | 300,000 | Bausch Health Cos., Inc., 5.00%, 15/02/2029 | 209 | 0.01 |
| USD | 500,000 | Bausch Health Cos., Inc., 5.25%, 30/01/2030 | 310 | 0.01 |
| USD | 425,000 | Bausch Health Cos., Inc., 6.25%, 15/02/2029 | 305 | 0.01 |
| USD | 443,000 | Bausch Health Cos., Inc., 11.00%, 30/09/2028 | 462 | 0.02 |
| USD | 1,110,000 | Bausch Health Cos., Inc., 14.00%, 15/10/2030 | 1,062 | 0.04 |
| USD | 1,200,000 | Bombardier, Inc., 8.75%, 15/11/2030 | 1,273 | 0.05 |
| USD | 340,000 | Brookfield Residential Properties, Inc./Brookfield Residential U.S. LLC, 4.88%, 15/02/2030^ | 313 | 0.01 |
| USD | 265,000 | Brookfield Residential Properties, Inc./Brookfield Residential U.S. LLC, 5.00%, 15/06/2029 | 251 | 0.01 |
| USD | 500,000 | Brookfield Residential Properties, Inc./Brookfield Residential U.S. LLC, 6.25%, 15/09/2027 | 500 | 0.02 |
| USD | 355,000 | Cascades, Inc./Cascades USA, Inc., 5.38%, 15/01/2028 | 354 | 0.01 |
| USD | 1,525,000 | Cascades, Inc./Cascades USA, Inc., 6.75%, 15/07/2030 | 1,549 | 0.06 |
| USD | 375,000 | Dye & Durham Ltd., 8.62%, 15/04/2029 | 310 | 0.01 |
| USD | 505,000 | Empire Communities Corp., 9.75%, 01/05/2029 | 518 | 0.02 |
| USD | 325,000 | Garda World Security Corp., 6.00%, 01/06/2029^ | 318 | 0.01 |
| USD | 1,785,000 | Garda World Security Corp., 6.50%, 15/01/2031 | 1,812 | 0.07 |
| USD | 460,000 | Garda World Security Corp., 7.75%, 15/02/2028 | 469 | 0.02 |
| USD | 680,000 | GFL Environmental, Inc., 4.00%, 01/08/2028 | 664 | 0.03 |
| USD | 580,000 | GFL Environmental, Inc., 4.38%, 15/08/2029 | 565 | 0.02 |
| USD | 435,000 | GFL Environmental, Inc., 4.75%, 15/06/2029 | 428 | 0.02 |
| USD | 2,785,000 | GFL Environmental, Inc., 6.75%, 15/01/2031 | 2,876 | 0.11 |
| USD | 290,000 | goeasy Ltd., 6.87%, 15/05/2030^ | 259 | 0.01 |
| USD | 1,360,000 | goeasy Ltd., 6.87%, 15/02/2031^ | 1,200 | 0.05 |
| USD | 1,245,000 | goeasy Ltd., 7.37%, 01/10/2030 | 1,119 | 0.04 |
| USD | 345,000 | goeasy Ltd., 7.62%, 01/07/2029^ | 324 | 0.01 |
| USD | 280,000 | goeasy Ltd., 9.25%, 01/12/2028 | 274 | 0.01 |
| USD | 485,000 | Great Canadian Gaming Corp./Raptor LLC, 8.75%, 15/11/2029 | 477 | 0.02 |
| USD | 355,000 | Jones Deslauriers Insurance Management, Inc., 8.50%, 15/03/2030 | 362 | 0.01 |
| USD | 555,000 | Mattamy Group Corp., 4.63%, 01/03/2030 | 532 | 0.02 |
| USD | 9,975,000 | Methanex Corp., 5.13%, 15/10/2027 | 9,965 | 0.38 |
| USD | 10,720,000 | Methanex Corp., 5.25%, 15/12/2029 | 10,700 | 0.41 |
| USD | 140,000 | NOVA Chemicals Corp., 4.25%, 15/05/2029 | 137 | 0.01 |
| USD | 450,000 | NOVA Chemicals Corp., 5.25%, 01/06/2027 | 451 | 0.02 |
| USD | 360,000 | NOVA Chemicals Corp., 9.00%, 15/02/2030 | 379 | 0.02 |
| USD | 1,215,000 | Ontario Gaming GTA LP/OTG Co-Issuer, Inc., 8.00%, 01/08/2030^ | 1,178 | 0.05 |
| USD | 545,000 | Open Text Corp., 3.88%, 15/02/2028 | 529 | 0.02 |
| USD | 500,000 | Open Text Corp., 3.88%, 01/12/2029 | 460 | 0.02 |
| USD | 275,000 | Precision Drilling Corp., 6.87%, 15/01/2029 | 278 | 0.01 |
| USD | 509,000 | Saturn Oil & Gas, Inc., 9.62%, 15/06/2029 | 533 | 0.02 |
| USD | 2,165,000 | Skeena Resources Ltd., 8.50%, 01/04/2031 | 2,272 | 0.09 |
| USD | 485,000 | Superior Plus LP/Superior General Partner, Inc., 4.50%, 15/03/2029 | 469 | 0.02 |
| USD | 310,000 | Taseko Mines Ltd., 8.25%, 01/05/2030^ | 325 | 0.01 |
| USD | 100,000 | Teine Energy Ltd., 6.87%, 15/04/2029 | 100 | 0.00 |




NM0826U-5883474-341/1539

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Canada (continued)** | | |
| USD | 610,000 | Toucan FinCo Ltd./Toucan FinCo Can, Inc./Toucan FinCo U.S. LLC, 9.50%, 15/05/2030 | 543 | 0.02 |
| USD | 305,000 | Vermilion Energy, Inc., 6.87%, 01/05/2030 | 308 | 0.01 |
| | | **Total Canada** | **61,831** | **2.38** |
| | | **Cayman Islands (31 May 2025: 1.28%)** | | |
| USD | 1,680,000 | Azorra Finance Ltd., 7.25%, 15/01/2031 | 1,721 | 0.07 |
| USD | 675,000 | Azorra Finance Ltd., 7.75%, 15/04/2030 | 701 | 0.03 |
| USD | 1,670,000 | CHC Group LLC, 11.75%, 01/09/2030^ | 1,411 | 0.05 |
| USD | 1,211,000 | Diamond Foreign Asset Co./Diamond Finance LLC, 8.50%, 01/10/2030 | 1,274 | 0.05 |
| USD | 305,000 | GGAM Finance Ltd., 5.87%, 15/03/2030 | 309 | 0.01 |
| USD | 465,000 | GGAM Finance Ltd., 6.87%, 15/04/2029 | 478 | 0.02 |
| USD | 605,000 | GGAM Finance Ltd., 8.00%, 15/02/2027 | 609 | 0.02 |
| USD | 470,000 | GGAM Finance Ltd., 8.00%, 15/06/2028 | 488 | 0.02 |
| USD | 485,000 | Global Aircraft Leasing Co. Ltd., 8.75%, 01/09/2027 | 496 | 0.02 |
| USD | 675,000 | Melco Resorts Finance Ltd., 5.38%, 04/12/2029 | 659 | 0.03 |
| USD | 620,000 | Melco Resorts Finance Ltd., 5.62%, 17/07/2027^ | 620 | 0.02 |
| USD | 635,000 | Melco Resorts Finance Ltd., 5.75%, 21/07/2028 | 632 | 0.02 |
| USD | 715,000 | MGM China Holdings Ltd., 4.75%, 01/02/2027 | 713 | 0.03 |
| USD | 610,000 | Wynn Macau Ltd., 5.13%, 15/12/2029 | 598 | 0.02 |
| USD | 570,000 | Wynn Macau Ltd., 5.50%, 01/10/2027^ | 569 | 0.02 |
| USD | 915,000 | Wynn Macau Ltd., 5.63%, 26/08/2028 | 912 | 0.04 |
| | | **Total Cayman Islands** | **12,190** | **0.47** |
| | | **France (31 May 2025: 0.15%)** | | |
| USD | 64,330 | Altice France SA, 6.50%, 15/10/2031 | 63 | 0.00 |
| USD | 2,517,258 | Altice France SA, 6.87%, 15/10/2030 | 2,463 | 0.10 |
| USD | 129,116 | Altice France SA, 6.88%, 15/07/2032 | 126 | 0.01 |
| USD | 3,881,171 | Altice France SA, 9.50%, 01/11/2029 | 3,949 | 0.15 |
| USD | 635,000 | Banijay Entertainment SAS, 8.12%, 01/05/2029 | 653 | 0.03 |
| USD | 395,000 | Constellium SE, 3.75%, 15/04/2029 | 380 | 0.01 |
| USD | 340,000 | Forvia SE, 8.00%, 15/06/2030^ | 358 | 0.01 |
| USD | 780,000 | Iliad Holding SAS, 7.00%, 15/10/2028 | 786 | 0.03 |
| USD | 2,045,000 | Iliad Holding SAS, 8.50%, 15/04/2031 | 2,165 | 0.08 |
| USD | 1,191,000 | Viridien, 10.00%, 15/10/2030^ | 1,274 | 0.05 |
| | | **Total France** | **12,217** | **0.47** |
| | | **Germany (31 May 2025: 0.02%)** | | |
| USD | 475,000 | IHO Verwaltungs GmbH, 6.38%, 15/05/2029 | 478 | 0.02 |
| USD | 1,340,000 | IHO Verwaltungs GmbH, 7.75%, 15/11/2030^ | 1,383 | 0.05 |
| | | **Total Germany** | **1,861** | **0.07** |
| | | **Ireland (31 May 2025: 0.08%)** | | |
| USD | 535,000 | James Hardie International Finance DAC, 5.00%, 15/01/2028^ | 532 | 0.02 |
| USD | 1,130,000 | Jazz Securities DAC, 4.38%, 15/01/2029^ | 1,109 | 0.04 |
| USD | 2,100,000 | LCPR Senior Secured Financing DAC, 5.13%, 15/07/2029 | 1,315 | 0.05 |
| USD | 325,000 | LCPR Senior Secured Financing DAC, 6.75%, 15/10/2027 | 210 | 0.01 |
| USD | 100,000 | Motion Bondco DAC, 6.62%, 15/11/2027 | 96 | 0.00 |
| USD | 11,385,000 | Perrigo Finance Unlimited Co., 5.15%, 15/06/2030^ | 10,899 | 0.42 |
| USD | 2,205,000 | Phoenix Aviation Capital Ltd., 9.25%, 15/07/2030 | 2,271 | 0.09 |
| USD | 485,000 | TrueNoord Capital DAC, 8.75%, 01/03/2030 | 498 | 0.02 |
| | | **Total Ireland** | **16,930** | **0.65** |
| | | **Israel (31 May 2025: 0.03%)** | | |
| USD | 385,000 | Energean Israel Finance Ltd., 5.38%, 30/03/2028 | 380 | 0.02 |
| | | **Israel (continued)** | | |
| USD | 1,600,000 | Energean Israel Finance Ltd., 5.87%, 30/03/2031 | 1,531 | 0.06 |
| USD | 630,000 | Leviathan Bond Ltd., 6.50%, 30/06/2027^ | 632 | 0.02 |
| USD | 300,000 | Leviathan Bond Ltd., 6.75%, 30/06/2030^ | 310 | 0.01 |
| | | **Total Israel** | **2,853** | **0.11** |
| | | **Italy (31 May 2025: 0.02%)** | | |
| USD | 780,000 | Kedrion SpA, 6.50%, 01/09/2029 | 768 | 0.03 |
| | | **Total Italy** | **768** | **0.03** |
| | | **Japan (31 May 2025: 0.09%)** | | |
| USD | 1,305,000 | Nissan Motor Co. Ltd., 4.35%, 17/09/2027 | 1,287 | 0.05 |
| USD | 6,965,000 | Nissan Motor Co. Ltd., 4.81%, 17/09/2030^ | 6,523 | 0.25 |
| USD | 2,930,000 | Nissan Motor Co. Ltd., 7.50%, 17/07/2030 | 3,030 | 0.12 |
| USD | 1,065,000 | Rakuten Group, Inc., 9.75%, 15/04/2029^ | 1,164 | 0.04 |
| USD | 1,190,000 | Rakuten Group, Inc., 11.25%, 15/02/2027 | 1,237 | 0.05 |
| USD | 255,000 | Universal Entertainment Corp., 9.87%, 01/08/2029 | 246 | 0.01 |
| | | **Total Japan** | **13,487** | **0.52** |
| | | **Jersey (31 May 2025: 0.04%)** | | |
| USD | 510,000 | Adient Global Holdings Ltd., 7.00%, 15/04/2028 | 519 | 0.02 |
| USD | 4,000,000 | Ardonagh Finco Ltd., 7.75%, 15/02/2031^ | 4,034 | 0.16 |
| USD | 663,000 | Aston Martin Capital Holdings Ltd., 10.00%, 31/03/2029 | 539 | 0.02 |
| | | **Total Jersey** | **5,092** | **0.20** |
| | | **Luxembourg (31 May 2025: 0.20%)** | | |
| USD | 800,000 | Albion Financing 1 SARL/Aggreko Holdings, Inc., 7.00%, 21/05/2030 | 826 | 0.03 |
| USD | 585,000 | Altice Financing SA, 5.00%, 15/01/2028 | 429 | 0.02 |
| USD | 1,050,000 | Altice Financing SA, 5.75%, 15/08/2029 | 761 | 0.03 |
| USD | 180,000 | Altice Financing SA, 9.62%, 15/07/2027 | 139 | 0.00 |
| USD | 4,544,555 | Ardagh Group SA, 9.50%, 01/12/2030 | 4,843 | 0.19 |
| USD | 3,555,000 | Ardagh Group SA, 12.00%, 01/12/2030 | 3,294 | 0.13 |
| USD | 2,430,000 | Breakwater Energy Holdings SARL, 9.25%, 15/11/2030 | 2,580 | 0.10 |
| USD | 475,000 | ContourGlobal Power Holdings SA, 6.75%, 28/02/2030 | 486 | 0.02 |
| USD | 300,000 | Herens Holdco SARL, 4.75%, 15/05/2028 | 263 | 0.01 |
| USD | 1,725,000 | Maxam Prill SARL, 7.75%, 15/07/2030 | 1,781 | 0.07 |
| USD | 420,000 | Puma International Financing SA, 7.75%, 25/04/2029 | 432 | 0.02 |
| USD | 405,000 | SK Invictus Intermediate II SARL, 5.00%, 30/10/2029 | 397 | 0.01 |
| USD | 2,325,000 | Stena International SA, 7.25%, 15/01/2031^ | 2,381 | 0.09 |
| USD | 1,000,000 | Stena International SA, 7.63%, 15/02/2031^ | 1,020 | 0.04 |
| USD | 400,000 | Telenet Finance Luxembourg Notes SARL, 5.50%, 01/03/2028 | 397 | 0.01 |
| | | **Total Luxembourg** | **20,029** | **0.77** |
| | | **Malta (31 May 2025: 0.03%)** | | |
| | | **Netherlands (31 May 2025: 3.12%)** | | |
| USD | 385,000 | Alcoa Nederland Holding BV, 4.13%, 31/03/2029 | 375 | 0.01 |
| USD | 1,645,000 | Alcoa Nederland Holding BV, 7.12%, 15/03/2031^ | 1,717 | 0.07 |
| USD | 45,000 | Axalta Coating Systems Dutch Holding B BV, 7.25%, 15/02/2031 | 47 | 0.00 |
| USD | 255,000 | Elastic NV, 4.13%, 15/07/2029 | 244 | 0.01 |
| USD | 330,000 | OI European Group BV, 4.75%, 15/02/2030^ | 314 | 0.01 |
| USD | 301,000 | Sensata Technologies BV, 4.00%, 15/04/2029 | 294 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| USD | 1,435,000 | Sensata Technologies BV, 5.87%, 01/09/2030 | 1,441 | 0.06 |
| USD | 18,394,000 | Teva Pharmaceutical Finance Netherlands III BV, 3.15%, 01/10/2026 | 18,305 | 0.70 |
| USD | 7,629,000 | Teva Pharmaceutical Finance Netherlands III BV, 4.75%, 09/05/2027^ | 7,635 | 0.29 |
| USD | 14,735,000 | Teva Pharmaceutical Finance Netherlands III BV, 5.12%, 09/05/2029 | 14,787 | 0.57 |
| USD | 17,675,000 | Teva Pharmaceutical Finance Netherlands III BV, 6.75%, 01/03/2028 | 18,170 | 0.70 |
| USD | 6,100,000 | Teva Pharmaceutical Finance Netherlands III BV, 7.87%, 15/09/2029 | 6,580 | 0.25 |
| USD | 2,045,000 | Teva Pharmaceutical Finance Netherlands IV BV, 5.75%, 01/12/2030^ | 2,093 | 0.08 |
| USD | 1,389,000 | Trivium Packaging Finance BV, 8.25%, 15/07/2030 | 1,464 | 0.06 |
| USD | 1,595,000 | Trivium Packaging Finance BV, 12.25%, 15/01/2031 | 1,760 | 0.07 |
| USD | 195,000 | Vivo Energy Investments BV, 5.13%, 24/09/2027 | 193 | 0.01 |
| USD | 300,000 | Ziggo Bond Co. BV, 5.12%, 28/02/2030 | 262 | 0.01 |
| USD | 595,000 | Ziggo BV, 4.88%, 15/01/2030 | 555 | 0.02 |
| | | **Total Netherlands** | **76,236** | **2.93** |
| | | **Norway (31 May 2025: 0.01%)** | | |
| USD | 320,000 | TGS ASA, 8.50%, 15/01/2030 | 337 | 0.01 |
| | | **Total Norway** | **337** | **0.01** |
| | | **Puerto Rico (31 May 2025: 0.29%)** | | |
| USD | 5,795,000 | Popular, Inc., 7.25%, 13/03/2028 | 5,993 | 0.23 |
| | | **Total Puerto Rico** | **5,993** | **0.23** |
| | | **Singapore (31 May 2025: 0.04%)** | | |
| USD | 1,661,000 | Seagate Data Storage Technology Pte. Ltd., 4.09%, 01/06/2029 | 1,626 | 0.06 |
| USD | 350,000 | Seagate Data Storage Technology Pte. Ltd., 5.88%, 15/07/2030 | 357 | 0.01 |
| USD | 675,000 | Seagate Data Storage Technology Pte. Ltd., 8.25%, 15/12/2029 | 704 | 0.03 |
| | | **Total Singapore** | **2,687** | **0.10** |
| | | **Spain (31 May 2025: 0.01%)** | | |
| USD | 2,103,780 | EnfraGen Energia Sur SA/EnfraGen Spain SA/Prime Energia SpA, 5.38%, 30/12/2030 | 1,952 | 0.08 |
| USD | 375,000 | Grifols SA, 4.75%, 15/10/2028 | 369 | 0.01 |
| | | **Total Spain** | **2,321** | **0.09** |
| | | **Switzerland (31 May 2025: 0.00%)** | | |
| USD | 385,000 | VistaJet Malta Finance PLC/Vista Management Holding, Inc., 6.38%, 01/02/2030^ | 354 | 0.01 |
| USD | 200,000 | VistaJet Malta Finance PLC/Vista Management Holding, Inc., 9.50%, 01/06/2028^ | 199 | 0.01 |
| | | **Total Switzerland** | **553** | **0.02** |
| | | **United Kingdom (31 May 2025: 0.24%)** | | |
| USD | 640,000 | Allwyn Entertainment Financing U.K. PLC, 7.88%, 30/04/2029 | 660 | 0.03 |
| USD | 700,000 | Belron U.K. Finance PLC, 5.75%, 15/10/2029^ | 706 | 0.03 |
| USD | 825,000 | Brightstar Lottery PLC, 5.25%, 15/01/2029 | 821 | 0.03 |
| USD | 1,340,000 | Connect Finco SARL/Connect U.S. Finco LLC, 9.00%, 15/09/2029^ | 1,414 | 0.05 |
| USD | 479,000 | EG Global Finance PLC, 12.00%, 30/11/2028 | 511 | 0.02 |
| USD | 1,830,000 | EnQuest PLC, 9.87%, 30/04/2031^ | 1,883 | 0.07 |
| USD | 315,000 | Global Auto Holdings Ltd./AAG FH U.K. Ltd., 8.37%, 15/01/2029 | 306 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| USD | 330,000 | Global Auto Holdings Ltd./AAG FH U.K. Ltd., 11.50%, 15/08/2029 | 342 | 0.01 |
| USD | 2,825,000 | Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC, 7.25%, 15/02/2031 | 2,799 | 0.11 |
| USD | 370,000 | INEOS Finance PLC, 6.75%, 15/05/2028 | 372 | 0.01 |
| USD | 425,000 | INEOS Finance PLC, 7.50%, 15/04/2029 | 423 | 0.02 |
| USD | 315,000 | INEOS Quattro Finance 2 PLC, 9.62%, 15/03/2029 | 301 | 0.01 |
| USD | 450,000 | Ithaca Energy North Sea PLC, 8.13%, 15/10/2029 | 469 | 0.02 |
| USD | 455,000 | Jaguar Land Rover Automotive PLC, 4.50%, 01/10/2027 | 451 | 0.02 |
| USD | 355,000 | Jaguar Land Rover Automotive PLC, 5.50%, 15/07/2029 | 351 | 0.01 |
| USD | 475,000 | Jaguar Land Rover Automotive PLC, 5.88%, 15/01/2028 | 475 | 0.02 |
| USD | 2,670,000 | Virgin Media Finance PLC, 5.00%, 15/07/2030 | 2,196 | 0.09 |
| USD | 2,685,000 | Virgin Media Secured Finance PLC, 4.50%, 15/08/2030 | 2,336 | 0.09 |
| USD | 885,000 | Virgin Media Secured Finance PLC, 5.50%, 15/05/2029 | 851 | 0.03 |
| USD | 3,895,000 | Vmed O2 U.K. Financing I PLC, 4.25%, 31/01/2031 | 3,253 | 0.13 |
| USD | 781,000 | Zegona Finance PLC, 8.62%, 15/07/2029 | 818 | 0.03 |
| | | **Total United Kingdom** | **21,738** | **0.84** |
| | | **United States (31 May 2025: 88.38%)** | | |
| USD | 745,000 | AAR Escrow Issuer LLC, 6.75%, 15/03/2029 | 765 | 0.03 |
| USD | 495,000 | Academy Ltd., 5.87%, 15/05/2031 | 498 | 0.02 |
| USD | 450,000 | Acadia Healthcare Co., Inc., 5.00%, 15/04/2029 | 441 | 0.02 |
| USD | 480,000 | Acadia Healthcare Co., Inc., 5.50%, 01/07/2028 | 478 | 0.02 |
| USD | 620,000 | ACCO Brands Corp., 4.25%, 15/03/2029^ | 570 | 0.02 |
| USD | 565,000 | Acrisure LLC/Acrisure Finance, Inc., 4.25%, 15/02/2029^ | 534 | 0.02 |
| USD | 250,000 | Acrisure LLC/Acrisure Finance, Inc., 6.00%, 01/08/2029 | 235 | 0.01 |
| USD | 2,900,000 | Acrisure LLC/Acrisure Finance, Inc., 7.50%, 06/11/2030 | 2,895 | 0.11 |
| USD | 510,000 | Acrisure LLC/Acrisure Finance, Inc., 8.25%, 01/02/2029 | 502 | 0.02 |
| USD | 490,000 | Acrisure LLC/Acrisure Finance, Inc., 8.50%, 15/06/2029 | 483 | 0.02 |
| USD | 560,000 | Adams Homes, Inc., 9.25%, 15/10/2028 | 578 | 0.02 |
| USD | 395,000 | Adapthealth LLC, 4.63%, 01/08/2029^ | 381 | 0.01 |
| USD | 365,000 | Adapthealth LLC, 5.13%, 01/03/2030^ | 354 | 0.01 |
| USD | 450,000 | Adapthealth LLC, 6.12%, 01/08/2028 | 450 | 0.02 |
| USD | 620,000 | ADT Security Corp., 4.13%, 01/08/2029^ | 595 | 0.02 |
| USD | 4,900,000 | Advance Auto Parts, Inc., 1.75%, 01/10/2027 | 4,687 | 0.18 |
| USD | 7,615,000 | Advance Auto Parts, Inc., 3.90%, 15/04/2030 | 7,104 | 0.27 |
| USD | 3,010,000 | Advance Auto Parts, Inc., 7.00%, 01/08/2030^ | 3,092 | 0.12 |
| USD | 645,000 | Advanced Drainage Systems, Inc., 6.37%, 15/06/2030 | 653 | 0.03 |
| USD | 492,015 | Advantage Sales & Marketing, Inc., 9.00%, 15/11/2030 | 409 | 0.02 |
| USD | 645,000 | Aethon United BR LP/Aethon United Finance Corp., 7.50%, 01/10/2029 | 673 | 0.03 |
| USD | 122,000 | Affinity Interactive, 6.87%, 15/12/2027 | 72 | 0.00 |
| USD | 300,000 | Ahead DB Holdings LLC, 6.62%, 01/05/2028 | 300 | 0.01 |
| USD | 655,000 | Alaska Airlines, Inc., 6.50%, 01/06/2031^ | 651 | 0.03 |
| USD | 800,000 | Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC, 3.50%, 15/03/2029 | 763 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 660,000 | Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC, 4.88%, 15/02/2030 | 645 | 0.03 |
| USD | 2,200,000 | Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC, 5.50%, 31/03/2031 | 2,166 | 0.08 |
| USD | 475,000 | Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC, 6.50%, 15/02/2028 | 480 | 0.02 |
| USD | 184,000 | Allegiant Travel Co., 7.25%, 15/08/2027 | 184 | 0.01 |
| USD | 665,000 | Alliance Resource Operating Partners LP/Alliance Resource Finance Corp., 8.62%, 15/06/2029 | 694 | 0.03 |
| USD | 435,000 | Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 4.25%, 15/10/2027 | 429 | 0.02 |
| USD | 255,000 | Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 5.87%, 01/11/2029 | 249 | 0.01 |
| USD | 675,000 | Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 6.75%, 15/04/2028 | 680 | 0.03 |
| USD | 4,050,000 | Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 7.00%, 15/01/2031 | 4,110 | 0.16 |
| USD | 6,725,000 | Allied Universal Holdco LLC, 7.87%, 15/02/2031 | 7,030 | 0.27 |
| USD | 620,000 | Allied Universal Holdco LLC/Allied Universal Finance Corp., 6.00%, 01/06/2029 | 614 | 0.02 |
| USD | 680,000 | Allied Universal Holdco LLC/Allied Universal Finance Corp., 6.87%, 15/06/2030 | 696 | 0.03 |
| USD | 800,000 | Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 SARL, 4.63%, 01/06/2028 | 788 | 0.03 |
| USD | 560,000 | Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 SARL, 4.63%, 01/06/2028 | 551 | 0.02 |
| USD | 2,880,000 | Allison Transmission, Inc., 3.75%, 30/01/2031 | 2,696 | 0.10 |
| USD | 595,000 | Allison Transmission, Inc., 4.75%, 01/10/2027 | 594 | 0.02 |
| USD | 430,000 | Allison Transmission, Inc., 5.87%, 01/06/2029 | 434 | 0.02 |
| USD | 375,000 | Alta Equipment Group, Inc., 9.00%, 01/06/2029^ | 359 | 0.01 |
| USD | 350,000 | AMC Entertainment Holdings, Inc., 7.50%, 15/02/2029 | 306 | 0.01 |
| USD | 270,000 | American Airlines, Inc., 7.25%, 15/02/2028^ | 274 | 0.01 |
| USD | 1,375,000 | American Airlines, Inc./AAdvantage Loyalty IP Ltd., 5.75%, 20/04/2029 | 1,373 | 0.05 |
| USD | 9,115,000 | American Axle & Manufacturing, Inc., 5.00%, 01/10/2029^ | 8,920 | 0.34 |
| USD | 420,000 | American Builders & Contractors Supply Co., Inc., 3.88%, 15/11/2029 | 399 | 0.02 |
| USD | 600,000 | American Builders & Contractors Supply Co., Inc., 4.00%, 15/01/2028 | 588 | 0.02 |
| USD | 350,000 | AmeriGas Partners LP/AmeriGas Finance Corp., 6.87%, 01/06/2031 | 359 | 0.01 |
| USD | 80,000 | AmeriGas Partners LP/AmeriGas Finance Corp., 9.37%, 01/06/2028 | 82 | 0.00 |
| USD | 640,000 | AmeriGas Partners LP/AmeriGas Finance Corp., 9.50%, 01/06/2030 | 688 | 0.03 |
| USD | 455,000 | AMN Healthcare, Inc., 4.00%, 15/04/2029^ | 440 | 0.02 |
| USD | 895,000 | AMN Healthcare, Inc., 6.50%, 15/01/2031^ | 899 | 0.03 |
| USD | 395,000 | Amsted Industries, Inc., 4.63%, 15/05/2030 | 384 | 0.01 |
| USD | 500,000 | AmWINS Group, Inc., 4.88%, 30/06/2029 | 482 | 0.02 |
| USD | 580,000 | AmWINS Group, Inc., 6.37%, 15/02/2029 | 587 | 0.02 |
| USD | 500,000 | Angi Group LLC, 3.88%, 15/08/2028^ | 442 | 0.02 |
| USD | 650,000 | Antero Midstream Partners LP/Antero Midstream Finance Corp., 5.38%, 15/06/2029 | 650 | 0.03 |
| USD | 555,000 | Antero Midstream Partners LP/Antero Midstream Finance Corp., 5.75%, 15/01/2028 | 555 | 0.02 |
| USD | 480,000 | Anywhere Real Estate Group LLC/Anywhere Co-Issuer Corp., 7.00%, 15/04/2030 | 484 | 0.02 |
| USD | 285,000 | Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp., 5.25%, 15/04/2030 | 273 | 0.01 |
| USD | 495,000 | Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp., 5.75%, 15/01/2029 | 488 | 0.02 |
| USD | 410,000 | Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp., 9.75%, 15/04/2030 | 441 | 0.02 |
| USD | 1,000,000 | AP Core Holdings II LLC, 11.00%, 15/05/2031 | 1,048 | 0.04 |
| USD | 375,000 | APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Investor 2 LLC, 7.87%, 01/11/2029 | 377 | 0.01 |
| USD | 6,020,000 | APLD ComputeCo 2 LLC, 6.75%, 15/03/2031 | 6,065 | 0.23 |
| USD | 6,815,000 | APLD ComputeCo LLC, 9.25%, 15/12/2030 | 7,360 | 0.28 |
| USD | 737,000 | Apollo Commercial Real Estate Finance, Inc., 4.63%, 15/06/2029 | 737 | 0.03 |
| USD | 940,000 | Aramark Services, Inc., 5.00%, 01/02/2028 | 938 | 0.04 |
| USD | 1,770,000 | Arbor Realty SR, Inc., 7.87%, 15/07/2030^ | 1,658 | 0.06 |
| USD | 780,000 | Arbor Realty SR, Inc., 8.50%, 15/12/2028^ | 773 | 0.03 |
| USD | 590,000 | Arches Buyer, Inc., 4.25%, 01/06/2028^ | 574 | 0.02 |
| USD | 385,000 | Arches Buyer, Inc., 6.12%, 01/12/2028 | 372 | 0.01 |
| USD | 370,000 | Arcosa, Inc., 4.38%, 15/04/2029 | 361 | 0.01 |
| USD | 735,000 | Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC, 3.25%, 01/09/2028 | 706 | 0.03 |
| USD | 605,000 | Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC, 4.00%, 01/09/2029 | 573 | 0.02 |
| USD | 1,820,000 | Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC, 6.25%, 30/01/2031 | 1,834 | 0.07 |
| USD | 100,000 | Aretec Group, Inc., 7.50%, 01/04/2029^ | 100 | 0.00 |
| USD | 1,243,000 | Aretec Group, Inc., 10.00%, 15/08/2030 | 1,320 | 0.05 |
| USD | 460,000 | Arko Corp., 5.13%, 15/11/2029^ | 418 | 0.02 |
| USD | 80,000 | Armor Holdco, Inc., 8.50%, 15/11/2029 | 80 | 0.00 |
| USD | 1,780,000 | Arsenal AIC Parent LLC, 8.00%, 01/10/2030^ | 1,865 | 0.07 |
| USD | 1,905,024 | Artera Services LLC, 8.50%, 15/02/2031^ | 1,728 | 0.07 |
| USD | 6,205,000 | Asbury Automotive Group, Inc., 4.50%, 01/03/2028 | 6,156 | 0.24 |
| USD | 555,000 | Asbury Automotive Group, Inc., 4.63%, 15/11/2029 | 539 | 0.02 |
| USD | 6,770,000 | Asbury Automotive Group, Inc., 4.75%, 01/03/2030 | 6,584 | 0.25 |
| USD | 375,000 | Ascent Resources Utica Holdings LLC/ARU Finance Corp., 5.87%, 30/06/2029 | 374 | 0.01 |
| USD | 330,000 | Ashton Woods USA LLC/Ashton Woods Finance Co., 4.63%, 01/08/2029 | 317 | 0.01 |
| USD | 320,000 | Ashton Woods USA LLC/Ashton Woods Finance Co., 4.63%, 01/04/2030 | 303 | 0.01 |
| USD | 1,195,000 | AthenaHealth Group, Inc., 6.50%, 15/02/2030 | 1,152 | 0.04 |
| USD | 4,873,000 | ATI, Inc., 5.87%, 01/12/2027 | 4,875 | 0.19 |
| USD | 430,000 | ATI, Inc., 7.25%, 15/08/2030 | 446 | 0.02 |
| USD | 1,195,000 | Atlanticus Holdings Corp., 9.75%, 01/09/2030^ | 1,206 | 0.05 |
| USD | 465,000 | Avantor Funding, Inc., 3.88%, 01/11/2029 | 442 | 0.02 |
| USD | 820,000 | Avantor Funding, Inc., 4.63%, 15/07/2028 | 810 | 0.03 |
| USD | 1,490,000 | Avient Corp., 7.12%, 01/08/2030^ | 1,517 | 0.06 |
| USD | 275,000 | Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 4.75%, 01/04/2028 | 271 | 0.01 |
| USD | 450,000 | Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 5.38%, 01/03/2029^ | 441 | 0.02 |
| USD | 810,000 | Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 8.00%, 15/02/2031 | 816 | 0.03 |
| USD | 400,000 | Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 8.25%, 15/01/2030^ | 412 | 0.02 |
| USD | 495,000 | Axalta Coating Systems LLC, 3.38%, 15/02/2029 | 473 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,010,000 | Axalta Coating Systems LLC/Axalta Coating Systems Dutch Holding B BV, 4.75%, 15/06/2027 | 1,007 | 0.04 |
| USD | 910,000 | Axon Enterprise, Inc., 6.12%, 15/03/2030 | 930 | 0.04 |
| USD | 7,800,000 | B&G Foods, Inc., 5.25%, 15/09/2027^ | 7,589 | 0.29 |
| USD | 535,000 | B&G Foods, Inc., 8.00%, 15/09/2028 | 528 | 0.02 |
| USD | 1,600,000 | Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance, 7.12%, 15/05/2031 | 1,608 | 0.06 |
| USD | 3,865,000 | Ball Corp., 2.88%, 15/08/2030 | 3,513 | 0.14 |
| USD | 15,200,000 | Ball Corp., 6.00%, 15/06/2029 | 15,476 | 0.60 |
| USD | 6,835,000 | Bath & Body Works, Inc., 5.25%, 01/02/2028 | 6,849 | 0.26 |
| USD | 2,515,000 | Bath & Body Works, Inc., 6.62%, 01/10/2030^ | 2,559 | 0.10 |
| USD | 7,525,000 | Bath & Body Works, Inc., 7.50%, 15/06/2029 | 7,647 | 0.29 |
| USD | 164,000 | Bausch Health Americas, Inc., 8.50%, 31/01/2027 | 163 | 0.01 |
| USD | 1,445,000 | Beacon Mobility Corp., 7.25%, 01/08/2030^ | 1,494 | 0.06 |
| USD | 4,965,000 | Beazer Homes USA, Inc., 5.87%, 15/10/2027 | 4,964 | 0.19 |
| USD | 825,000 | BellRing Brands, Inc., 7.00%, 15/03/2030 | 818 | 0.03 |
| USD | 1,535,000 | BKV Upstream Midstream LLC, 7.50%, 15/10/2030 | 1,554 | 0.06 |
| USD | 5,600,000 | Black Pearl Compute LLC, 6.12%, 15/02/2031 | 5,700 | 0.22 |
| USD | 1,120,000 | Blackstone Mortgage Trust, Inc., 6.25%, 01/06/2031^ | 1,102 | 0.04 |
| USD | 585,000 | Blackstone Mortgage Trust, Inc., 7.75%, 01/12/2029 | 607 | 0.02 |
| USD | 1,360,000 | Block Communications, Inc., 10.25%, 01/03/2031^ | 1,270 | 0.05 |
| USD | 14,675,000 | Block, Inc., 2.75%, 01/06/2026 | 14,675 | 0.56 |
| USD | 3,570,000 | Block, Inc., 5.63%, 15/08/2030 | 3,583 | 0.14 |
| USD | 360,000 | Blue Racer Midstream LLC/Blue Racer Finance Corp., 7.00%, 15/07/2029 | 370 | 0.01 |
| USD | 1,260,000 | Boise Cascade Co., 4.88%, 01/07/2030 | 1,236 | 0.05 |
| USD | 15,340,000 | Boyd Gaming Corp., 4.75%, 01/12/2027 | 15,295 | 0.59 |
| USD | 740,000 | Boyne USA, Inc., 4.75%, 15/05/2029 | 729 | 0.03 |
| USD | 4,225,000 | Brand Industrial Services, Inc., 10.37%, 01/08/2030^ | 3,712 | 0.14 |
| USD | 6,690,000 | Brandywine Operating Partnership LP, 3.95%, 15/11/2027 | 6,524 | 0.25 |
| USD | 5,425,000 | Brandywine Operating Partnership LP, 8.30%, 15/03/2028^ | 5,614 | 0.22 |
| USD | 8,940,000 | Brandywine Operating Partnership LP, 8.87%, 12/04/2029 | 9,413 | 0.36 |
| USD | 1,300,000 | Bread Financial Holdings, Inc., 6.75%, 15/05/2031 | 1,331 | 0.05 |
| USD | 580,000 | Brinker International, Inc., 8.25%, 15/07/2030 | 606 | 0.02 |
| USD | 610,000 | Brink's Co., 4.63%, 15/10/2027 | 607 | 0.02 |
| USD | 470,000 | Brink's Co., 6.50%, 15/06/2029 | 482 | 0.02 |
| USD | 465,000 | Broadstreet Partners Group LLC, 5.87%, 15/04/2029^ | 460 | 0.02 |
| USD | 623,000 | Brookfield Property REIT, Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.50%, 01/04/2027 | 615 | 0.02 |
| USD | 8,763,000 | Buckeye Partners LP, 3.95%, 01/12/2026 | 8,712 | 0.34 |
| USD | 5,660,000 | Buckeye Partners LP, 4.13%, 01/12/2027 | 5,573 | 0.21 |
| USD | 455,000 | Buckeye Partners LP, 4.50%, 01/03/2028 | 450 | 0.02 |
| USD | 305,000 | Buckeye Partners LP, 6.75%, 01/02/2030 | 315 | 0.01 |
| USD | 375,000 | Buckeye Partners LP, 6.87%, 01/07/2029 | 385 | 0.02 |
| USD | 480,000 | Builders FirstSource, Inc., 5.00%, 01/03/2030 | 468 | 0.02 |
| USD | 255,000 | Burford Capital Global Finance LLC, 6.25%, 15/04/2028 | 251 | 0.01 |
| USD | 240,000 | Burford Capital Global Finance LLC, 6.87%, 15/04/2030 | 228 | 0.01 |
| USD | 465,000 | BWX Technologies, Inc., 4.13%, 30/06/2028 | 457 | 0.02 |
| USD | 480,000 | BWX Technologies, Inc., 4.13%, 15/04/2029 | 466 | 0.02 |
| USD | 455,000 | C&S Group Enterprises LLC, 5.00%, 15/12/2028 | 428 | 0.02 |
| USD | 1,905,000 | Cable One, Inc., 4.00%, 15/11/2030^ | 1,223 | 0.05 |
| USD | 805,000 | Caesars Entertainment, Inc., 4.63%, 15/10/2029^ | 776 | 0.03 |
| USD | 1,070,000 | Caesars Entertainment, Inc., 7.00%, 15/02/2030 | 1,083 | 0.04 |
| USD | 265,000 | Calderys Financing LLC, 11.25%, 01/06/2028 | 274 | 0.01 |
| USD | 375,000 | California Resources Corp., 8.25%, 15/06/2029^ | 391 | 0.02 |
| USD | 1,615,000 | Calumet Specialty Products Partners LP/Calumet Finance Corp., 9.75%, 15/02/2031 | 1,707 | 0.07 |
| USD | 1,300,000 | Canpack Group, Inc./CANPACK SA, 6.00%, 15/05/2031 | 1,306 | 0.05 |
| USD | 550,000 | Capstone Borrower, Inc., 8.00%, 15/06/2030^ | 541 | 0.02 |
| USD | 610,000 | Carriage Services, Inc., 4.25%, 15/05/2029 | 584 | 0.02 |
| USD | 485,000 | Cars.com, Inc., 6.37%, 01/11/2028 | 474 | 0.02 |
| USD | 735,000 | Carvana Co., 9.00%, 01/06/2030 | 763 | 0.03 |
| USD | 1,655,000 | Caturus Energy LLC, 7.12%, 15/05/2031 | 1,653 | 0.06 |
| USD | 335,000 | Caturus Energy LLC, 8.50%, 15/02/2030 | 351 | 0.01 |
| USD | 8,655,000 | CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 01/02/2031^ | 7,836 | 0.30 |
| USD | 7,765,000 | CCO Holdings LLC/CCO Holdings Capital Corp., 4.50%, 15/08/2030^ | 7,215 | 0.28 |
| USD | 1,610,000 | CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, 01/03/2030 | 1,522 | 0.06 |
| USD | 1,450,000 | CCO Holdings LLC/CCO Holdings Capital Corp., 5.00%, 01/02/2028 | 1,436 | 0.06 |
| USD | 588,000 | CCO Holdings LLC/CCO Holdings Capital Corp., 5.13%, 01/05/2027 | 588 | 0.02 |
| USD | 870,000 | CCO Holdings LLC/CCO Holdings Capital Corp., 5.38%, 01/06/2029 | 854 | 0.03 |
| USD | 805,000 | CCO Holdings LLC/CCO Holdings Capital Corp., 6.37%, 01/09/2029 | 809 | 0.03 |
| USD | 3,100,000 | CCO Holdings LLC/CCO Holdings Capital Corp., 7.37%, 01/03/2031^ | 3,139 | 0.12 |
| USD | 450,000 | CD&R Smokey Buyer, Inc./Radio Systems Corp., 9.50%, 15/10/2029 | 270 | 0.01 |
| USD | 465,000 | CDK Steerco Coop, 7.25%, 15/06/2029 | 314 | 0.01 |
| USD | 445,000 | CDK Steerco Coop, 8.00%, 15/06/2029 | 300 | 0.01 |
| USD | 4,825,000 | Celanese U.S. Holdings LLC, 1.40%, 05/08/2026 | 4,787 | 0.18 |
| USD | 10,695,000 | Celanese U.S. Holdings LLC, 6.50%, 15/04/2030^ | 10,967 | 0.42 |
| USD | 1,840,000 | Celanese U.S. Holdings LLC, 7.00%, 15/02/2031^ | 1,908 | 0.07 |
| USD | 100,000 | Celanese U.S. Holdings LLC, 7.16%, 15/07/2027 | 102 | 0.00 |
| USD | 12,795,000 | Celanese U.S. Holdings LLC, 7.33%, 15/07/2029 | 13,402 | 0.52 |
| USD | 10,326,000 | Celanese U.S. Holdings LLC, 7.35%, 15/11/2028 | 10,767 | 0.41 |
| USD | 3,070,000 | Celanese U.S. Holdings LLC, 7.55%, 15/11/2030^ | 3,267 | 0.13 |
| USD | 6,050,000 | Centene Corp., 2.45%, 15/07/2028 | 5,736 | 0.22 |
| USD | 6,350,000 | Centene Corp., 2.50%, 01/03/2031^ | 5,532 | 0.21 |
| USD | 6,150,000 | Centene Corp., 3.00%, 15/10/2030 | 5,544 | 0.21 |
| USD | 5,625,000 | Centene Corp., 3.38%, 15/02/2030 | 5,228 | 0.20 |
| USD | 2,000,000 | Centene Corp., 4.25%, 15/12/2027 | 1,994 | 0.08 |
| USD | 3,565,000 | Centene Corp., 4.63%, 15/12/2029 | 3,470 | 0.13 |
| USD | 1,435,000 | Central Garden & Pet Co., 4.13%, 15/10/2030 | 1,361 | 0.05 |
| USD | 1,250,000 | Central Garden & Pet Co., 4.13%, 30/04/2031^ | 1,174 | 0.05 |
| USD | 400,000 | Century Communities, Inc., 3.88%, 15/08/2029 | 377 | 0.01 |
| USD | 460,000 | Champions Financing, Inc., 8.75%, 15/02/2029^ | 445 | 0.02 |
| USD | 475,000 | Charles River Laboratories International, Inc., 3.75%, 15/03/2029 | 455 | 0.02 |
| USD | 1,485,000 | Charles River Laboratories International, Inc., 4.00%, 15/03/2031 | 1,391 | 0.05 |




NM0826U-5883474-345/1539

### iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 490,000 | Charles River Laboratories International, Inc., 4.25%, 01/05/2028 | 481 | 0.02 |
| USD | 745,000 | Chart Industries, Inc., 7.50%, 01/01/2030 | 771 | 0.03 |
| USD | 1,985,000 | Chemours Co., 4.63%, 15/11/2029 | 1,904 | 0.07 |
| USD | 1,540,000 | Chemours Co., 5.75%, 15/11/2028 | 1,539 | 0.06 |
| USD | 550,000 | Chobani LLC/Chobani Finance Corp., Inc., 4.63%, 15/11/2028 | 544 | 0.02 |
| USD | 400,000 | Chobani LLC/Chobani Finance Corp., Inc., 7.62%, 01/07/2029 | 413 | 0.02 |
| USD | 2,155,000 | Chord Energy Corp., 6.00%, 01/10/2030 | 2,181 | 0.08 |
| USD | 1,967,000 | CHS/Community Health Systems, Inc., 4.75%, 15/02/2031 | 1,807 | 0.07 |
| USD | 850,000 | CHS/Community Health Systems, Inc., 5.25%, 15/05/2030 | 800 | 0.03 |
| USD | 345,000 | CHS/Community Health Systems, Inc., 6.00%, 15/01/2029 | 342 | 0.01 |
| USD | 640,000 | CHS/Community Health Systems, Inc., 6.12%, 01/04/2030 | 581 | 0.02 |
| USD | 700,000 | CHS/Community Health Systems, Inc., 6.87%, 15/04/2029 | 692 | 0.03 |
| USD | 685,000 | Churchill Downs, Inc., 4.75%, 15/01/2028 | 678 | 0.03 |
| USD | 470,000 | Churchill Downs, Inc., 5.50%, 01/04/2027 | 470 | 0.02 |
| USD | 860,000 | Churchill Downs, Inc., 5.75%, 01/04/2030 | 859 | 0.03 |
| USD | 250,000 | Ciena Corp., 4.00%, 31/01/2030 | 239 | 0.01 |
| USD | 635,000 | Cinemark USA, Inc., 5.25%, 15/07/2028^ | 632 | 0.02 |
| USD | 4,540,000 | Cipher Compute LLC, 7.12%, 15/11/2030 | 4,732 | 0.18 |
| USD | 275,000 | CITGO Petroleum Corp., 8.37%, 15/01/2029 | 283 | 0.01 |
| USD | 535,000 | Clarios Global LP/Clarios U.S. Finance Co., 6.75%, 15/05/2028 | 545 | 0.02 |
| USD | 680,000 | Clarios Global LP/Clarios U.S. Finance Co., 6.75%, 15/02/2030 | 704 | 0.03 |
| USD | 700,000 | Clarivate Science Holdings Corp., 3.88%, 01/07/2028 | 677 | 0.03 |
| USD | 600,000 | Clarivate Science Holdings Corp., 4.88%, 01/07/2029 | 549 | 0.02 |
| USD | 2,550,000 | Clear Channel Outdoor Holdings, Inc., 7.12%, 15/02/2031 | 2,634 | 0.10 |
| USD | 495,000 | Clear Channel Outdoor Holdings, Inc., 7.50%, 01/06/2029 | 497 | 0.02 |
| USD | 470,000 | Clear Channel Outdoor Holdings, Inc., 7.75%, 15/04/2028 | 471 | 0.02 |
| USD | 995,000 | Clear Channel Outdoor Holdings, Inc., 7.87%, 01/04/2030 | 1,036 | 0.04 |
| USD | 2,775,000 | Clearway Energy Operating LLC, 3.75%, 15/02/2031 | 2,591 | 0.10 |
| USD | 450,000 | Clearway Energy Operating LLC, 4.75%, 15/03/2028 | 447 | 0.02 |
| USD | 350,000 | Cleveland-Cliffs, Inc., 4.63%, 01/03/2029 | 339 | 0.01 |
| USD | 590,000 | Cleveland-Cliffs, Inc., 6.75%, 15/04/2030^ | 593 | 0.02 |
| USD | 445,000 | Cleveland-Cliffs, Inc., 6.87%, 01/11/2029 | 454 | 0.02 |
| USD | 2,115,000 | Cloud Software Group, Inc., 6.50%, 31/03/2029^ | 2,102 | 0.08 |
| USD | 1,950,000 | Cloud Software Group, Inc., 9.00%, 30/09/2029 | 1,926 | 0.07 |
| USD | 410,000 | Clydesdale Acquisition Holdings, Inc., 6.62%, 15/04/2029^ | 405 | 0.02 |
| USD | 365,000 | Clydesdale Acquisition Holdings, Inc., 6.87%, 15/01/2030 | 359 | 0.01 |
| USD | 580,000 | Clydesdale Acquisition Holdings, Inc., 8.75%, 15/04/2030 | 557 | 0.02 |
| USD | 355,000 | CMG Media Corp., 8.87%, 18/06/2029 | 286 | 0.01 |
| USD | 600,000 | CNX Midstream Partners LP, 4.75%, 15/04/2030 | 577 | 0.02 |
| USD | 1,325,000 | CNX Resources Corp., 7.37%, 15/01/2031 | 1,361 | 0.05 |
| USD | 425,000 | Cobra AcquisitionCo LLC, 6.37%, 01/11/2029 | 368 | 0.01 |
| USD | 340,000 | Cogent Communications Group LLC/Cogent Finance, Inc., 7.00%, 15/06/2027 | 339 | 0.01 |
| USD | 475,000 | Coherent Corp., 5.00%, 15/12/2029 | 469 | 0.02 |
| USD | 375,000 | Coinbase Global, Inc., 3.38%, 01/10/2028 | 359 | 0.01 |
| USD | 507,342 | Compass Group Diversified Holdings LLC, 5.25%, 15/04/2029 | 485 | 0.02 |
| USD | 1,975,000 | Compass Minerals International, Inc., 8.00%, 01/07/2030^ | 2,081 | 0.08 |
| USD | 630,000 | Comstock Resources, Inc., 5.87%, 15/01/2030 | 596 | 0.02 |
| USD | 655,000 | Comstock Resources, Inc., 6.75%, 01/03/2029 | 643 | 0.02 |
| USD | 385,000 | Comstock Resources, Inc., 6.75%, 01/03/2029 | 379 | 0.01 |
| USD | 400,000 | Conduent Business Services LLC/Conduent State & Local Solutions, Inc., 6.00%, 01/11/2029 | 347 | 0.01 |
| USD | 6,300,000 | Connect Holding II LLC, 10.50%, 03/04/2031 | 6,415 | 0.25 |
| USD | 3,465,000 | Cooper-Standard Automotive, Inc., 9.25%, 01/03/2031 | 3,511 | 0.14 |
| USD | 8,174,000 | Core Scientific Finance I LLC, 7.75%, 15/05/2031 | 8,350 | 0.32 |
| USD | 7,015,000 | CoreCivic, Inc., 8.25%, 15/04/2029 | 7,307 | 0.28 |
| USD | 555,000 | CoreLogic, Inc., 4.50%, 01/05/2028 | 545 | 0.02 |
| USD | 5,205,000 | CoreWeave, Inc., 9.00%, 01/02/2031^ | 5,278 | 0.20 |
| USD | 1,080,000 | CoreWeave, Inc., 9.25%, 01/06/2030^ | 1,102 | 0.04 |
| USD | 1,440,000 | CP Atlas Buyer, Inc., 9.75%, 15/07/2030^ | 1,353 | 0.05 |
| USD | 1,451,668 | CP Atlas Buyer, Inc., 12.75%, 15/01/2031^ | 1,097 | 0.04 |
| USD | 635,000 | Credit Acceptance Corp., 6.62%, 15/03/2030^ | 638 | 0.02 |
| USD | 365,000 | Credit Acceptance Corp., 9.25%, 15/12/2028 | 382 | 0.01 |
| USD | 295,000 | Crocs, Inc., 4.25%, 15/03/2029 | 285 | 0.01 |
| USD | 2,700,000 | CrossCountry Intermediate HoldCo LLC, 6.50%, 01/10/2030 | 2,658 | 0.10 |
| USD | 7,675,000 | Crowdstrike Holdings, Inc., 3.00%, 15/02/2029 | 7,312 | 0.28 |
| USD | 8,230,000 | Crown Americas LLC, 5.25%, 01/04/2030^ | 8,262 | 0.32 |
| USD | 5,840,000 | Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026 | 5,824 | 0.22 |
| USD | 560,000 | CSC Holdings LLC, 5.38%, 01/02/2028 | 355 | 0.01 |
| USD | 635,000 | CSC Holdings LLC, 5.50%, 15/04/2027 | 457 | 0.02 |
| USD | 905,000 | CSC Holdings LLC, 6.50%, 01/02/2029 | 533 | 0.02 |
| USD | 550,000 | CSC Holdings LLC, 11.25%, 15/05/2028 | 364 | 0.01 |
| USD | 1,040,000 | CSC Holdings LLC, 11.75%, 31/01/2029 | 655 | 0.03 |
| USD | 583,000 | Cushman & Wakefield U.S. Borrower LLC, 6.75%, 15/05/2028 | 583 | 0.02 |
| USD | 1,725,000 | CVR Energy, Inc., 7.50%, 15/02/2031 | 1,746 | 0.07 |
| USD | 344,000 | CVR Partners LP/CVR Nitrogen Finance Corp., 6.12%, 15/06/2028 | 344 | 0.01 |
| USD | 1,950,000 | Cyprium Corp./Cyprium Holdings Luxembourg SARL, 6.12%, 15/04/2031 | 1,949 | 0.08 |
| USD | 455,000 | Darling Ingredients, Inc., 5.25%, 15/04/2027 | 455 | 0.02 |
| USD | 765,000 | Darling Ingredients, Inc., 6.00%, 15/06/2030^ | 772 | 0.03 |
| USD | 4,440,000 | DaVita, Inc., 3.75%, 15/02/2031^ | 4,135 | 0.16 |
| USD | 1,505,000 | DaVita, Inc., 4.63%, 01/06/2030 | 1,461 | 0.06 |
| USD | 1,545,000 | DBR Land Holdings LLC, 6.25%, 01/12/2030 | 1,572 | 0.06 |
| USD | 175,000 | Dcli Bidco LLC, 7.75%, 15/11/2029 | 180 | 0.01 |
| USD | 400,000 | Dealer Tire LLC/DT Issuer LLC, 8.00%, 01/02/2028 | 396 | 0.02 |
| USD | 335,000 | Delek Logistics Partners LP/Delek Logistics Finance Corp., 8.62%, 15/03/2029^ | 349 | 0.01 |
| USD | 395,000 | Deluxe Corp., 8.00%, 01/06/2029 | 400 | 0.02 |
| USD | 550,000 | Deluxe Corp., 8.12%, 15/09/2029 | 575 | 0.02 |
| USD | 580,000 | Diebold Nixdorf, Inc., 7.75%, 31/03/2030 | 607 | 0.02 |
| USD | 595,000 | Directv Financing LLC, 8.87%, 01/02/2030^ | 610 | 0.02 |
| USD | 4,485,000 | Directv Financing LLC, 8.87%, 01/02/2030 | 4,600 | 0.18 |
| USD | 1,299,000 | Directv Financing LLC/Directv Financing Co-Obligor, Inc., 5.87%, 15/08/2027^ | 1,301 | 0.05 |
| USD | 5,715,000 | Directv Financing LLC/Directv Financing Co-Obligor, Inc., 10.00%, 15/02/2031 | 5,979 | 0.23 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,815,000 | Discovery Communications LLC, 3.63%, 15/05/2030^ | 2,644 | 0.10 |
| USD | 3,535,000 | Discovery Communications LLC, 3.95%, 20/03/2028 | 3,520 | 0.14 |
| USD | 1,965,000 | Discovery Communications LLC, 4.13%, 15/05/2029 | 1,961 | 0.08 |
| USD | 3,100,000 | Discovery Global Holdings, Inc., 3.76%, 15/03/2027 | 3,082 | 0.12 |
| USD | 3,990,000 | Discovery Global Holdings, Inc., 4.05%, 15/03/2029 | 3,976 | 0.15 |
| USD | 23,340,000 | DISH DBS Corp., 5.13%, 01/06/2029 | 21,118 | 0.81 |
| USD | 1,110,000 | DISH DBS Corp., 5.25%, 01/12/2026 | 1,106 | 0.04 |
| USD | 1,400,000 | DISH DBS Corp., 5.75%, 01/12/2028 | 1,373 | 0.05 |
| USD | 15,250,000 | DISH DBS Corp., 7.37%, 01/07/2028 | 14,781 | 0.57 |
| USD | 30,400,000 | DISH DBS Corp., 7.75%, 01/07/2026 | 30,321 | 1.17 |
| USD | 930,000 | DISH Network Corp., 11.75%, 15/11/2027 | 959 | 0.04 |
| USD | 1,495,000 | Diversified Healthcare Trust, 4.38%, 01/03/2031^ | 1,362 | 0.05 |
| USD | 7,805,000 | Diversified Healthcare Trust, 4.75%, 15/02/2028 | 7,620 | 0.29 |
| USD | 1,150,000 | Diversified Healthcare Trust, 7.25%, 15/10/2030 | 1,182 | 0.05 |
| USD | 465,000 | Domtar Corp., 6.75%, 01/10/2028 | 347 | 0.01 |
| USD | 6,070,000 | DPL LLC, 4.35%, 15/04/2029 | 5,862 | 0.23 |
| USD | 355,000 | Dycom Industries, Inc., 4.50%, 15/04/2029 | 347 | 0.01 |
| USD | 6,575,000 | EchoStar Corp., 6.75%, 30/11/2030 | 6,723 | 0.26 |
| USD | 15,100,000 | EchoStar Corp., 10.75%, 30/11/2029 | 16,425 | 0.63 |
| USD | 3,640,000 | Edged Compute LLC, 7.50%, 30/04/2031^ | 3,648 | 0.14 |
| USD | 500,000 | Edgewell Personal Care Co., 4.13%, 01/04/2029^ | 478 | 0.02 |
| USD | 555,000 | Edgewell Personal Care Co., 5.50%, 01/06/2028 | 553 | 0.02 |
| USD | 1,295,000 | EF Holdco/EF Cayman Holdings/Ellington Financial REIT Cayman/TRS/EF Cayman Non-MTM, 7.37%, 30/09/2030 | 1,293 | 0.05 |
| USD | 11,580,000 | Elanco Animal Health, Inc., 6.40%, 28/08/2028^ | 11,889 | 0.46 |
| USD | 630,000 | Element Solutions, Inc., 3.88%, 01/09/2028 | 613 | 0.02 |
| USD | 415,000 | Ellucian Holdings, Inc., 6.50%, 01/12/2029 | 409 | 0.02 |
| USD | 495,000 | Embecta Corp., 5.00%, 15/02/2030 | 382 | 0.01 |
| USD | 560,000 | Emergent BioSolutions, Inc., 3.88%, 15/08/2028 | 507 | 0.02 |
| USD | 7,060,000 | EMRLD Borrower LP/Emerald Co-Issuer, Inc., 6.62%, 15/12/2030 | 7,226 | 0.28 |
| USD | 12,235,000 | Encompass Health Corp., 4.50%, 01/02/2028 | 12,188 | 0.47 |
| USD | 980,000 | Encompass Health Corp., 4.63%, 01/04/2031^ | 949 | 0.04 |
| USD | 12,300,000 | Encompass Health Corp., 4.75%, 01/02/2030 | 12,101 | 0.47 |
| USD | 1,150,000 | Encore Capital Group, Inc., 6.62%, 15/04/2031 | 1,157 | 0.04 |
| USD | 345,000 | Encore Capital Group, Inc., 8.50%, 15/05/2030^ | 367 | 0.01 |
| USD | 2,500,000 | Endo Finance Holdings LP, 8.50%, 15/04/2031^ | 2,663 | 0.10 |
| USD | 1,125,000 | Enerflex, Inc., 6.87%, 15/01/2031 | 1,156 | 0.04 |
| USD | 615,000 | Energizer Holdings, Inc., 4.38%, 31/03/2029 | 592 | 0.02 |
| USD | 455,000 | Energizer Holdings, Inc., 4.75%, 15/06/2028^ | 450 | 0.02 |
| USD | 465,000 | Enova International, Inc., 9.12%, 01/08/2029 | 487 | 0.02 |
| USD | 285,000 | Enova International, Inc., 11.25%, 15/12/2028 | 301 | 0.01 |
| USD | 45,000 | Entegris, Inc., 3.63%, 01/05/2029 | 43 | 0.00 |
| USD | 345,000 | Entegris, Inc., 4.38%, 15/04/2028 | 340 | 0.01 |
| USD | 1,005,000 | Entegris, Inc., 4.75%, 15/04/2029^ | 998 | 0.04 |
| USD | 590,000 | Entegris, Inc., 5.95%, 15/06/2030 | 597 | 0.02 |
| USD | 600,000 | Enviri Corp., 5.75%, 31/07/2027 | 600 | 0.02 |
| USD | 925,000 | EquipmentShare.com, Inc., 9.00%, 15/05/2028 | 960 | 0.04 |
| USD | 2,345,000 | Esab Corp., 5.63%, 01/04/2031 | 2,362 | 0.09 |
| USD | 355,000 | Esab Corp., 6.25%, 15/04/2029 | 361 | 0.01 |
| USD | 713,000 | Everforth, Inc., 4.63%, 15/05/2028^ | 658 | 0.03 |
| USD | 2,180,000 | EW Scripps Co., 9.87%, 15/08/2030 | 2,081 | 0.08 |
| USD | 185,000 | Excelerate Energy LP, 8.00%, 15/05/2030 | 195 | 0.01 |
| USD | 670,000 | Fair Isaac Corp., 4.00%, 15/06/2028 | 656 | 0.03 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 530,000 | Ferrellgas LP/Ferrellgas Finance Corp., 5.87%, 01/04/2029^ | 519 | 0.02 |
| USD | 1,965,000 | Ferrellgas LP/Ferrellgas Finance Corp., 9.25%, 15/01/2031^ | 2,070 | 0.08 |
| USD | 580,000 | Fertitta Entertainment LLC/Fertitta Entertainment Finance Co., Inc., 4.63%, 15/01/2029 | 565 | 0.02 |
| USD | 710,000 | Fertitta Entertainment LLC/Fertitta Entertainment Finance Co., Inc., 6.75%, 15/01/2030 | 692 | 0.03 |
| USD | 1,445,000 | Fiesta Purchaser, Inc., 7.87%, 01/03/2031^ | 1,452 | 0.06 |
| USD | 267,000 | First Student Bidco, Inc./First Transit Parent, Inc., 4.00%, 31/07/2029 | 258 | 0.01 |
| USD | 625,000 | FirstCash, Inc., 4.63%, 01/09/2028 | 616 | 0.02 |
| USD | 220,000 | FirstCash, Inc., 5.63%, 01/01/2030 | 220 | 0.01 |
| USD | 1,350,000 | Five Point Operating Co. LP, 8.00%, 01/10/2030 | 1,384 | 0.05 |
| USD | 3,730,000 | Flash Compute LLC, 7.25%, 31/12/2030^ | 3,849 | 0.15 |
| USD | 7,750,000 | Fluor Corp., 4.25%, 15/09/2028^ | 7,613 | 0.29 |
| USD | 50,000 | FMC Corp., 3.20%, 01/10/2026 | 50 | 0.00 |
| USD | 1,540,000 | FMC Corp., 3.45%, 01/10/2029^ | 1,409 | 0.05 |
| USD | 1,676,000 | Fortrea Holdings, Inc., 7.50%, 01/07/2030 | 1,691 | 0.07 |
| USD | 320,000 | Freedom Mortgage Corp., 6.62%, 15/01/2027 | 320 | 0.01 |
| USD | 890,000 | Freedom Mortgage Corp., 12.25%, 01/10/2030 | 963 | 0.04 |
| USD | 2,100,000 | Freedom Mortgage Holdings LLC, 6.87%, 01/05/2031 | 2,033 | 0.08 |
| USD | 1,850,000 | Freedom Mortgage Holdings LLC, 9.12%, 15/05/2031 | 1,917 | 0.07 |
| USD | 895,000 | Freedom Mortgage Holdings LLC, 9.25%, 01/02/2029 | 932 | 0.04 |
| USD | 2,110,000 | FS KKR Capital Corp., 3.13%, 12/10/2028 | 1,987 | 0.08 |
| USD | 1,400,000 | FS KKR Capital Corp., 3.25%, 15/07/2027 | 1,364 | 0.05 |
| USD | 2,155,000 | FS KKR Capital Corp., 6.12%, 15/01/2030^ | 2,106 | 0.08 |
| USD | 1,200,000 | FS KKR Capital Corp., 6.12%, 15/01/2031^ | 1,162 | 0.04 |
| USD | 1,855,000 | FS KKR Capital Corp., 6.87%, 15/08/2029^ | 1,860 | 0.07 |
| USD | 1,045,000 | FS KKR Capital Corp., 7.87%, 15/01/2029^ | 1,075 | 0.04 |
| USD | 880,000 | FTAI Aviation Investors LLC, 5.50%, 01/05/2028 | 880 | 0.03 |
| USD | 100,000 | FTAI Aviation Investors LLC, 7.00%, 01/05/2031 | 104 | 0.00 |
| USD | 45,000 | FTAI Aviation Investors LLC, 7.87%, 01/12/2030 | 47 | 0.00 |
| USD | 475,000 | Full House Resorts, Inc., 8.25%, 15/02/2028^ | 464 | 0.02 |
| USD | 336,648 | FXI Holdings, Inc., 11.00%, 15/11/2030 | 283 | 0.01 |
| USD | 216,844 | FXI Holdings, Inc., 14.00%, 15/11/2029 | 58 | 0.00 |
| USD | 390,000 | Gap, Inc., 3.63%, 01/10/2029 | 365 | 0.01 |
| USD | 450,000 | Gates Corp., 6.87%, 01/07/2029 | 463 | 0.02 |
| USD | 515,000 | GCI LLC, 4.75%, 15/10/2028 | 497 | 0.02 |
| USD | 680,000 | Gen Digital, Inc., 6.75%, 30/09/2027 | 683 | 0.03 |
| USD | 1,150,000 | Gen Digital, Inc., 7.12%, 30/09/2030 | 1,171 | 0.05 |
| USD | 9,585,000 | Genesis Energy LP/Genesis Energy Finance Corp., 8.25%, 15/01/2029 | 9,951 | 0.38 |
| USD | 8,045,000 | Genesis Energy LP/Genesis Energy Finance Corp., 8.87%, 15/04/2030 | 8,420 | 0.32 |
| USD | 610,000 | Genting New York LLC/GENNY Capital, Inc., 7.25%, 01/10/2029 | 625 | 0.02 |
| USD | 9,946,000 | GEO Group, Inc., 8.62%, 15/04/2029 | 10,365 | 0.40 |
| USD | 1,545,000 | GEO Group, Inc., 10.25%, 15/04/2031^ | 1,670 | 0.06 |
| USD | 1,900,000 | Getty Images, Inc., 10.50%, 15/11/2030 | 1,687 | 0.07 |
| USD | 325,000 | Getty Images, Inc., 11.25%, 21/02/2030 | 278 | 0.01 |
| USD | 380,000 | Global Infrastructure Solutions, Inc., 5.63%, 01/06/2029 | 379 | 0.01 |
| USD | 4,925,000 | Global Partners LP/GLP Finance Corp., 6.87%, 15/01/2029 | 4,972 | 0.19 |
| USD | 600,000 | Go Daddy Operating Co. LLC/GD Finance Co., Inc., 3.50%, 01/03/2029 | 565 | 0.02 |
| USD | 395,000 | Go Daddy Operating Co. LLC/GD Finance Co., Inc., 5.25%, 01/12/2027 | 395 | 0.02 |

### iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 10,238,000 | Goodyear Tire & Rubber Co., 4.88%, 15/03/2027 | 10,211 | 0.39 |
| USD | 13,025,000 | Goodyear Tire & Rubber Co., 5.00%, 15/07/2029 | 12,429 | 0.48 |
| USD | 1,365,000 | Goodyear Tire & Rubber Co., 5.25%, 30/04/2031^ | 1,219 | 0.05 |
| USD | 1,550,000 | Goodyear Tire & Rubber Co., 6.62%, 15/07/2030 | 1,513 | 0.06 |
| USD | 104,000 | GPS Hospitality Holding Co. LLC/GPS Finco, Inc., 7.00%, 15/08/2028~ | 48 | 0.00 |
| USD | 5,550,000 | Grand Canyon University, 5.13%, 01/10/2028 | 5,497 | 0.21 |
| USD | 350,000 | Graphic Packaging International LLC, 3.50%, 15/03/2028 | 339 | 0.01 |
| USD | 275,000 | Graphic Packaging International LLC, 3.50%, 01/03/2029 | 261 | 0.01 |
| USD | 360,000 | Graphic Packaging International LLC, 3.75%, 01/02/2030 | 337 | 0.01 |
| USD | 2,375,000 | Gray Media, Inc., 4.75%, 15/10/2030 | 1,807 | 0.07 |
| USD | 803,000 | Gray Media, Inc., 10.50%, 15/07/2029^ | 852 | 0.03 |
| USD | 620,000 | Greystar Real Estate Partners LLC, 7.75%, 01/09/2030 | 645 | 0.03 |
| USD | 15,205,000 | Griffon Corp., 5.75%, 01/03/2028 | 15,182 | 0.58 |
| USD | 515,000 | Group 1 Automotive, Inc., 4.00%, 15/08/2028 | 501 | 0.02 |
| USD | 390,000 | Group 1 Automotive, Inc., 6.37%, 15/01/2030 | 397 | 0.02 |
| USD | 1,574,210 | GrubHub Holdings, Inc., 13.00%, 31/07/2030^ | 1,285 | 0.05 |
| USD | 164,206 | Guitar Center, Inc., 8.50%, 15/01/2029 | 138 | 0.01 |
| USD | 440,000 | Gulfport Energy Operating Corp., 6.75%, 01/09/2029 | 452 | 0.02 |
| USD | 295,000 | HealthEquity, Inc., 4.50%, 01/10/2029 | 288 | 0.01 |
| USD | 100,000 | Heartland Dental LLC/Heartland Dental Finance Corp., 10.50%, 30/04/2028 | 103 | 0.00 |
| USD | 1,825,000 | Herc Holdings, Inc., 5.75%, 15/03/2031 | 1,825 | 0.07 |
| USD | 705,000 | Herc Holdings, Inc., 6.62%, 15/06/2029 | 723 | 0.03 |
| USD | 1,000,000 | Herc Holdings, Inc., 7.00%, 15/06/2030 | 1,039 | 0.04 |
| USD | 545,000 | Hertz Corp., 12.62%, 15/07/2029 | 496 | 0.02 |
| USD | 570,000 | Hess Midstream Operations LP, 4.25%, 15/02/2030 | 552 | 0.02 |
| USD | 345,000 | Hess Midstream Operations LP, 5.13%, 15/06/2028 | 344 | 0.01 |
| USD | 700,000 | Hess Midstream Operations LP, 5.50%, 15/10/2030 | 699 | 0.03 |
| USD | 580,000 | Hess Midstream Operations LP, 5.87%, 01/03/2028 | 586 | 0.02 |
| USD | 675,000 | Hess Midstream Operations LP, 6.50%, 01/06/2029 | 692 | 0.03 |
| USD | 100,000 | Hightower Holding LLC, 9.12%, 31/01/2030 | 104 | 0.00 |
| USD | 385,000 | Hilcorp Energy I LP/Hilcorp Finance Co., 5.75%, 01/02/2029 | 384 | 0.01 |
| USD | 330,000 | Hilcorp Energy I LP/Hilcorp Finance Co., 6.00%, 15/04/2030 | 328 | 0.01 |
| USD | 1,725,000 | Hilcorp Energy I LP/Hilcorp Finance Co., 6.00%, 01/02/2031 | 1,700 | 0.07 |
| USD | 250,000 | Hilcorp Energy I LP/Hilcorp Finance Co., 6.25%, 01/11/2028 | 251 | 0.01 |
| USD | 610,000 | Hilton Domestic Operating Co., Inc., 3.75%, 01/05/2029 | 590 | 0.02 |
| USD | 100,000 | Hilton Domestic Operating Co., Inc., 4.00%, 01/05/2031 | 95 | 0.00 |
| USD | 15,165,000 | Hilton Domestic Operating Co., Inc., 4.88%, 15/01/2030^ | 15,016 | 0.58 |
| USD | 670,000 | Hilton Domestic Operating Co., Inc., 5.87%, 01/04/2029 | 679 | 0.03 |
| USD | 580,000 | Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc., 5.00%, 01/06/2029 | 564 | 0.02 |
| USD | 8,595,000 | Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 4.88%, 01/04/2027 | 8,594 | 0.33 |
| USD | 510,000 | HLF Financing SARL LLC/Herbalife International, Inc., 4.88%, 01/06/2029 | 479 | 0.02 |
| USD | 1,081,000 | HNI Corp., 5.13%, 18/01/2029 | 1,055 | 0.04 |
| USD | 360,000 | Howard Hughes Corp., 4.13%, 01/02/2029 | 347 | 0.01 |
| USD | 1,885,000 | Howard Hughes Corp., 4.38%, 01/02/2031 | 1,770 | 0.07 |
| USD | 280,000 | HUB International Ltd., 5.63%, 01/12/2029 | 277 | 0.01 |
| USD | 1,645,000 | HUB International Ltd., 7.25%, 15/06/2030 | 1,689 | 0.07 |
| USD | 6,075,000 | Hudson Pacific Properties LP, 3.25%, 15/01/2030^ | 5,344 | 0.21 |
| USD | 5,995,000 | Hudson Pacific Properties LP, 3.95%, 01/11/2027 | 5,826 | 0.22 |
| USD | 8,030,000 | Hudson Pacific Properties LP, 4.65%, 01/04/2029^ | 7,529 | 0.29 |
| USD | 5,475,000 | Hudson Pacific Properties LP, 5.95%, 15/02/2028 | 5,410 | 0.21 |
| USD | 11,855,000 | Hughes Satellite Systems Corp., 5.25%, 01/08/2026^ | 10,452 | 0.40 |
| USD | 11,840,000 | Hughes Satellite Systems Corp., 6.62%, 01/08/2026^ | 7,547 | 0.29 |
| USD | 300,000 | Hunt Cos., Inc., 5.25%, 15/04/2029 | 295 | 0.01 |
| USD | 2,325,000 | Huntsman International LLC, 4.50%, 01/05/2029 | 2,245 | 0.09 |
| USD | 10,710,000 | Icahn Enterprises LP/Icahn Enterprises Finance Corp., 4.38%, 01/02/2029 | 9,266 | 0.36 |
| USD | 21,996,000 | Icahn Enterprises LP/Icahn Enterprises Finance Corp., 5.25%, 15/05/2027 | 21,724 | 0.84 |
| USD | 11,890,000 | Icahn Enterprises LP/Icahn Enterprises Finance Corp., 9.00%, 15/06/2030^ | 11,306 | 0.44 |
| USD | 10,600,000 | Icahn Enterprises LP/Icahn Enterprises Finance Corp., 9.75%, 15/01/2029 | 10,521 | 0.41 |
| USD | 585,000 | Icahn Enterprises LP/Icahn Enterprises Finance Corp., 10.00%, 15/11/2029^ | 586 | 0.02 |
| USD | 2,035,000 | iHeartCommunications, Inc., 7.75%, 15/08/2030 | 1,866 | 0.07 |
| USD | 465,600 | iHeartCommunications, Inc., 9.12%, 01/05/2029 | 452 | 0.02 |
| USD | 1,965,000 | iHeartCommunications, Inc., 10.87%, 01/05/2030 | 1,666 | 0.06 |
| USD | 146,463 | Incora Top Holdco LLC, 6.00%, 31/01/2033* | 38 | 0.00 |
| USD | 1,670,000 | Infinity Natural Resources LLC, 7.62%, 01/04/2031 | 1,684 | 0.07 |
| USD | 390,000 | Ingevity Corp., 3.88%, 01/11/2028 | 376 | 0.01 |
| USD | 1,075,000 | Ingram Micro, Inc., 4.75%, 15/05/2029 | 1,057 | 0.04 |
| USD | 395,000 | Innophos Holdings, Inc., 11.50%, 15/06/2029 | 372 | 0.01 |
| USD | 1,365,000 | ION Platform Finance U.S., Inc./ION Platform Finance SARL, 5.75%, 15/05/2028 | 1,302 | 0.05 |
| USD | 2,050,000 | ION Platform Finance U.S., Inc./ION Platform Finance SARL, 8.75%, 01/05/2029 | 1,893 | 0.07 |
| USD | 1,530,000 | ION Platform Finance U.S., Inc./ION Platform Finance SARL, 9.00%, 01/08/2029 | 1,405 | 0.05 |
| USD | 2,245,000 | ION Platform Finance U.S., Inc./ION Platform Finance SARL, 9.50%, 30/05/2029^ | 2,098 | 0.08 |
| USD | 690,000 | IQVIA, Inc., 5.00%, 15/10/2026 | 690 | 0.03 |
| USD | 720,000 | IQVIA, Inc., 5.00%, 15/05/2027 | 720 | 0.03 |
| USD | 490,000 | IQVIA, Inc., 6.50%, 15/05/2030^ | 502 | 0.02 |
| USD | 330,000 | Iris Holding, Inc., 10.00%, 15/12/2028^ | 273 | 0.01 |
| USD | 3,175,000 | Iron Mountain, Inc., 4.50%, 15/02/2031 | 3,036 | 0.12 |
| USD | 525,000 | Iron Mountain, Inc., 4.88%, 15/09/2027 | 524 | 0.02 |
| USD | 640,000 | Iron Mountain, Inc., 4.88%, 15/09/2029 | 629 | 0.02 |
| USD | 505,000 | Iron Mountain, Inc., 5.00%, 15/07/2028 | 503 | 0.02 |
| USD | 515,000 | Iron Mountain, Inc., 5.25%, 15/03/2028 | 514 | 0.02 |
| USD | 3,905,000 | Iron Mountain, Inc., 5.25%, 15/07/2030 | 3,866 | 0.15 |
| USD | 660,000 | Iron Mountain, Inc., 7.00%, 15/02/2029 | 674 | 0.03 |
| USD | 965,000 | ITT Holdings LLC, 6.50%, 01/08/2029 | 959 | 0.04 |
| USD | 510,000 | Jacobs Entertainment, Inc., 6.75%, 15/02/2029 | 501 | 0.02 |
| USD | 140,000 | Jane Street Group/JSG Finance, Inc., 4.50%, 15/11/2029 | 137 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 3,000,000 | Jane Street Group/JSG Finance, Inc., 7.12%, 30/04/2031 | 3,111 | 0.12 |
| USD | 500,000 | Jefferies Finance LLC/JFIN Co-Issuer Corp., 5.00%, 15/08/2028^ | 483 | 0.02 |
| USD | 405,000 | Jefferson Capital Holdings LLC, 8.25%, 15/05/2030^ | 426 | 0.02 |
| USD | 305,000 | Jefferson Capital Holdings LLC, 9.50%, 15/02/2029 | 319 | 0.01 |
| USD | 195,000 | JELD-WEN, Inc., 4.88%, 15/12/2027 | 159 | 0.01 |
| USD | 160,000 | JW Aluminum Continuous Cast Co., 10.25%, 01/04/2030 | 169 | 0.01 |
| USD | 1,345,000 | K Hovnanian Enterprises, Inc., 8.00%, 01/04/2031 | 1,360 | 0.05 |
| USD | 475,000 | KB Home, 7.25%, 15/07/2030 | 485 | 0.02 |
| USD | 465,000 | KeHE Distributors LLC/KeHE Finance Corp./NextWave Distribution, Inc., 9.00%, 15/02/2029 | 486 | 0.02 |
| USD | 375,000 | Ken Garff Automotive LLC, 4.88%, 15/09/2028 | 371 | 0.01 |
| USD | 10,055,000 | Kennedy-Wilson, Inc., 4.75%, 01/03/2029 | 10,052 | 0.39 |
| USD | 10,260,000 | Kennedy-Wilson, Inc., 4.75%, 01/02/2030 | 10,364 | 0.40 |
| USD | 1,235,000 | Kennedy-Wilson, Inc., 7.00%, 01/06/2031 | 1,261 | 0.05 |
| USD | 525,000 | KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, 4.75%, 01/06/2027 | 524 | 0.02 |
| USD | 630,000 | Kinetik Holdings LP, 5.87%, 15/06/2030 | 633 | 0.02 |
| USD | 705,000 | Kinetik Holdings LP, 6.62%, 15/12/2028 | 720 | 0.03 |
| USD | 2,965,000 | Kodiak Gas Services LLC, 5.87%, 01/04/2031 | 2,979 | 0.11 |
| USD | 1,300,000 | Kohl's Corp., 5.13%, 01/05/2031 | 1,114 | 0.04 |
| USD | 305,000 | Kohl's Corp., 10.00%, 01/06/2030 | 332 | 0.01 |
| USD | 280,000 | Kontoor Brands, Inc., 4.13%, 15/11/2029 | 268 | 0.01 |
| USD | 460,000 | Korn Ferry, 4.63%, 15/12/2027 | 457 | 0.02 |
| USD | 1,085,000 | Kraken Oil & Gas Partners LLC, 7.12%, 15/05/2031 | 1,078 | 0.04 |
| USD | 335,000 | Kraken Oil & Gas Partners LLC, 7.62%, 15/08/2029 | 340 | 0.01 |
| USD | 1,710,000 | Lamar Media Corp., 3.63%, 15/01/2031^ | 1,599 | 0.06 |
| USD | 9,535,000 | Lamar Media Corp., 3.75%, 15/02/2028 | 9,356 | 0.36 |
| USD | 8,505,000 | Lamar Media Corp., 4.00%, 15/02/2030^ | 8,163 | 0.31 |
| USD | 6,425,000 | Lamar Media Corp., 4.88%, 15/01/2029 | 6,385 | 0.25 |
| USD | 735,000 | Lamb Weston Holdings, Inc., 4.13%, 31/01/2030 | 703 | 0.03 |
| USD | 550,000 | Lamb Weston Holdings, Inc., 4.88%, 15/05/2028 | 546 | 0.02 |
| USD | 480,000 | LBM Acquisition LLC, 6.25%, 15/01/2029^ | 296 | 0.01 |
| USD | 595,000 | LCM Investments Holdings II LLC, 4.88%, 01/05/2029 | 580 | 0.02 |
| USD | 430,000 | LD Holdings Group LLC, 6.12%, 01/04/2028 | 374 | 0.01 |
| USD | 405,000 | Leeward Renewable Energy Operations LLC, 4.25%, 01/07/2029 | 387 | 0.02 |
| USD | 72,000 | Level 3 Financing, Inc., 3.75%, 15/07/2029 | 70 | 0.00 |
| USD | 1,570,000 | Levi Strauss & Co., 3.50%, 01/03/2031 | 1,441 | 0.06 |
| USD | 1,385,000 | LFS Topco LLC, 8.75%, 15/07/2030 | 1,378 | 0.05 |
| USD | 555,000 | LGI Homes, Inc., 8.75%, 15/12/2028 | 574 | 0.02 |
| USD | 610,000 | LifePoint Health, Inc., 5.38%, 15/01/2029 | 590 | 0.02 |
| USD | 1,370,000 | LifePoint Health, Inc., 9.87%, 15/08/2030^ | 1,449 | 0.06 |
| USD | 535,000 | Light & Wonder International, Inc., 7.25%, 15/11/2029 | 547 | 0.02 |
| USD | 1,960,000 | Lindblad Expeditions LLC, 7.00%, 15/09/2030^ | 2,016 | 0.08 |
| USD | 525,000 | Lithia Motors, Inc., 3.88%, 01/06/2029^ | 503 | 0.02 |
| USD | 1,625,000 | Lithia Motors, Inc., 4.38%, 15/01/2031 | 1,539 | 0.06 |
| USD | 490,000 | Lithia Motors, Inc., 4.63%, 15/12/2027 | 488 | 0.02 |
| USD | 1,830,000 | Lithia Motors, Inc., 5.50%, 01/10/2030 | 1,812 | 0.07 |
| USD | 470,000 | Live Nation Entertainment, Inc., 3.75%, 15/01/2028 | 461 | 0.02 |
| USD | 730,000 | Live Nation Entertainment, Inc., 4.75%, 15/10/2027 | 727 | 0.03 |
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 730,000 | Live Nation Entertainment, Inc., 6.50%, 15/05/2027 | 731 | 0.03 |
| USD | 462,000 | LSB Industries, Inc., 6.25%, 15/10/2028 | 462 | 0.02 |
| USD | 6,203,000 | M/I Homes, Inc., 4.95%, 01/02/2028 | 6,201 | 0.24 |
| USD | 670,000 | Madison IAQ LLC, 4.13%, 30/06/2028 | 662 | 0.03 |
| USD | 795,000 | Madison IAQ LLC, 5.87%, 30/06/2029 | 794 | 0.03 |
| USD | 450,000 | Magnera Corp., 4.75%, 15/11/2029 | 420 | 0.02 |
| USD | 325,000 | MajorDrive Holdings IV LLC, 6.37%, 01/06/2029^ | 276 | 0.01 |
| USD | 580,000 | Marriott Ownership Resorts, Inc., 4.50%, 15/06/2029 | 560 | 0.02 |
| USD | 300,000 | Martin Midstream Partners LP/Martin Midstream Finance Corp., 11.50%, 15/02/2028 | 307 | 0.01 |
| USD | 1,270,000 | Match Group Holdings II LLC, 4.13%, 01/08/2030^ | 1,195 | 0.05 |
| USD | 426,000 | Match Group Holdings II LLC, 4.63%, 01/06/2028 | 420 | 0.02 |
| USD | 530,000 | Match Group Holdings II LLC, 5.00%, 15/12/2027 | 528 | 0.02 |
| USD | 450,000 | Match Group Holdings II LLC, 5.63%, 15/02/2029 | 450 | 0.02 |
| USD | 400,000 | Mativ Holdings, Inc., 8.00%, 01/10/2029^ | 399 | 0.02 |
| USD | 7,609,000 | Mauser Packaging Solutions Holding Co., 7.87%, 15/04/2030 | 7,702 | 0.30 |
| USD | 3,895,000 | Mauser Packaging Solutions Holding Co., 9.25%, 15/04/2030 | 3,730 | 0.14 |
| USD | 415,000 | Mavis Tire Express Services Topco Corp., 6.50%, 15/05/2029 | 415 | 0.02 |
| USD | 190,000 | Maxim Crane Works Holdings Capital LLC, 11.50%, 01/09/2028 | 199 | 0.01 |
| USD | 1,065,000 | McAfee Corp., 7.37%, 15/02/2030 | 911 | 0.04 |
| USD | 600,000 | McGraw-Hill Education, Inc., 5.75%, 01/08/2028 | 595 | 0.02 |
| USD | 705,000 | McGraw-Hill Education, Inc., 8.00%, 01/08/2029 | 708 | 0.03 |
| USD | 1,330,000 | Medline Borrower LP, 5.25%, 01/10/2029 | 1,330 | 0.05 |
| USD | 1,510,000 | Men's Wearhouse LLC, 9.00%, 01/02/2031^ | 1,586 | 0.06 |
| USD | 14,030,000 | Meridian Arc Holdco LLC, 6.25%, 30/04/2031 | 14,103 | 0.54 |
| USD | 1,400,000 | Merlin Entertainments Group U.S. Holdings, Inc., 7.37%, 15/02/2031 | 1,175 | 0.05 |
| USD | 5,952,000 | MGM Resorts International, 4.63%, 01/09/2026 | 5,952 | 0.23 |
| USD | 11,475,000 | MGM Resorts International, 4.75%, 15/10/2028^ | 11,371 | 0.44 |
| USD | 10,265,000 | MGM Resorts International, 5.50%, 15/04/2027 | 10,285 | 0.40 |
| USD | 12,935,000 | MGM Resorts International, 6.12%, 15/09/2029 | 13,122 | 0.51 |
| USD | 690,000 | Midwest Gaming Borrower LLC/Midwest Gaming Finance Corp., 4.88%, 01/05/2029 | 671 | 0.03 |
| USD | 3,790,000 | Millrose Properties, Inc., 6.37%, 01/08/2030^ | 3,843 | 0.15 |
| USD | 470,000 | Minerals Technologies, Inc., 5.00%, 01/07/2028 | 467 | 0.02 |
| USD | 380,000 | MIWD Holdco II LLC/MIWD Finance Corp., 5.50%, 01/02/2030^ | 355 | 0.01 |
| USD | 470,000 | Mohegan Tribal Gaming Authority/MS Digital Entertainment Holdings LLC, 8.25%, 15/04/2030 | 492 | 0.02 |
| USD | 1,900,000 | Mohegan Tribal Gaming Authority/MS Digital Entertainment Holdings LLC, 11.87%, 15/04/2031 | 2,062 | 0.08 |
| USD | 1,885,000 | Molina Healthcare, Inc., 3.88%, 15/11/2030 | 1,744 | 0.07 |
| USD | 565,000 | Molina Healthcare, Inc., 4.38%, 15/06/2028 | 557 | 0.02 |
| USD | 2,570,000 | Molina Healthcare, Inc., 6.50%, 15/02/2031 | 2,607 | 0.10 |
| USD | 2,315,000 | MPH Acquisition Holdings LLC, 5.75%, 31/12/2030 | 1,865 | 0.07 |
| USD | 2,025,000 | MPH Acquisition Holdings LLC, 6.75%, 31/03/2031 | 1,221 | 0.05 |
| USD | 1,784,500 | MPH Acquisition Holdings LLC, 11.50%, 31/12/2030 | 1,639 | 0.06 |
| USD | 3,265,000 | MPT Operating Partnership LP/MPT Finance Corp., 3.50%, 15/03/2031 | 2,325 | 0.09 |

### iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 13,840,000 | MPT Operating Partnership LP/MPT Finance Corp., 4.63%, 01/08/2029 | 11,330 | 0.44 |
| USD | 21,915,000 | MPT Operating Partnership LP/MPT Finance Corp., 5.00%, 15/10/2027^ | 21,371 | 0.82 |
| USD | 550,000 | Mueller Water Products, Inc., 4.00%, 15/06/2029 | 531 | 0.02 |
| USD | 1,460,000 | Murphy Oil USA, Inc., 3.75%, 15/02/2031 | 1,362 | 0.05 |
| USD | 7,975,000 | Murphy Oil USA, Inc., 4.75%, 15/09/2029 | 7,838 | 0.30 |
| USD | 2,361,802 | Muvico LLC, 15.00%, 19/02/2029 | 2,549 | 0.10 |
| USD | 270,000 | Nabors Industries, Inc., 9.12%, 31/01/2030 | 283 | 0.01 |
| USD | 1,280,000 | Nassau Cos., of New York, 7.87%, 15/07/2030 | 1,222 | 0.05 |
| USD | 3,870,000 | National Mentor Holdings, Inc., 10.50%, 15/12/2030 | 4,069 | 0.16 |
| USD | 8,005,000 | Navient Corp., 4.88%, 15/03/2028^ | 7,832 | 0.30 |
| USD | 11,145,000 | Navient Corp., 5.00%, 15/03/2027 | 11,091 | 0.43 |
| USD | 11,660,000 | Navient Corp., 5.50%, 15/03/2029 | 11,189 | 0.43 |
| USD | 6,355,000 | Navient Corp., 6.75%, 15/06/2026 | 6,353 | 0.24 |
| USD | 1,740,000 | Navient Corp., 9.37%, 25/07/2030^ | 1,773 | 0.07 |
| USD | 855,000 | Navient Corp., 9.37%, 15/10/2031 | 851 | 0.03 |
| USD | 1,450,000 | Navient Corp., 11.50%, 15/03/2031^ | 1,540 | 0.06 |
| USD | 785,000 | NCR Atleos Corp., 9.50%, 01/04/2029 | 840 | 0.03 |
| USD | 630,000 | NCR Voyix Corp., 5.00%, 01/10/2028 | 619 | 0.02 |
| USD | 390,000 | NCR Voyix Corp., 5.13%, 15/04/2029 | 382 | 0.01 |
| USD | 440,000 | Neogen Food Safety Corp., 8.62%, 20/07/2030 | 461 | 0.02 |
| USD | 1,460,000 | Neptune Bidco U.S., Inc., 9.29%, 15/04/2029^ | 1,493 | 0.06 |
| USD | 2,100,000 | Neptune Bidco U.S., Inc., 10.37%, 15/05/2031 | 2,197 | 0.08 |
| USD | 650,000 | NESCO Holdings II, Inc., 5.50%, 15/04/2029 | 647 | 0.03 |
| USD | 530,000 | New Enterprise Stone & Lime Co., Inc., 5.25%, 15/07/2028 | 528 | 0.02 |
| USD | 1,525,000 | New Flyer Holdings, Inc., 9.25%, 01/07/2030 | 1,636 | 0.06 |
| USD | 7,815,000 | Newell Brands, Inc., 6.37%, 15/09/2027 | 7,910 | 0.30 |
| USD | 11,460,000 | Newell Brands, Inc., 6.37%, 15/05/2030^ | 11,317 | 0.44 |
| USD | 7,585,000 | Newell Brands, Inc., 6.62%, 15/09/2029 | 7,599 | 0.29 |
| USD | 730,000 | Newell Brands, Inc., 8.50%, 01/06/2028 | 763 | 0.03 |
| USD | 7,760,000 | Newmark Group, Inc., 7.50%, 12/01/2029 | 8,151 | 0.31 |
| USD | 900,000 | Nexstar Media, Inc., 4.75%, 01/11/2028^ | 886 | 0.03 |
| USD | 630,000 | NGL Energy Operating LLC/NGL Energy Finance Corp., 8.12%, 15/02/2029^ | 654 | 0.03 |
| USD | 665,000 | Nissan Motor Acceptance Co. LLC, 1.85%, 16/09/2026 | 659 | 0.03 |
| USD | 265,000 | Nissan Motor Acceptance Co. LLC, 2.45%, 15/09/2028 | 246 | 0.01 |
| USD | 340,000 | Nissan Motor Acceptance Co. LLC, 2.75%, 09/03/2028 | 323 | 0.01 |
| USD | 300,000 | Nissan Motor Acceptance Co. LLC, 5.30%, 13/09/2027^ | 299 | 0.01 |
| USD | 1,985,000 | Nissan Motor Acceptance Co. LLC, 5.63%, 29/09/2028 | 1,982 | 0.08 |
| USD | 3,645,000 | Nissan Motor Acceptance Co. LLC, 6.12%, 30/09/2030 | 3,595 | 0.14 |
| USD | 400,000 | Nissan Motor Acceptance Co. LLC, 7.05%, 15/09/2028 | 411 | 0.02 |
| USD | 715,000 | Noble Finance II LLC, 8.00%, 15/04/2030 | 743 | 0.03 |
| USD | 4,995,000 | Nordstrom, Inc., 4.00%, 15/03/2027 | 4,925 | 0.19 |
| USD | 7,660,000 | Nordstrom, Inc., 4.38%, 01/04/2030 | 7,321 | 0.28 |
| USD | 930,000 | Novelis Corp., 4.75%, 30/01/2030 | 897 | 0.03 |
| USD | 490,000 | Novelis Corp., 6.87%, 30/01/2030 | 504 | 0.02 |
| USD | 805,000 | NRG Energy, Inc., 3.38%, 15/02/2029 | 769 | 0.03 |
| USD | 2,700,000 | NRG Energy, Inc., 3.63%, 15/02/2031^ | 2,503 | 0.10 |
| USD | 535,000 | NRG Energy, Inc., 5.25%, 15/06/2029 | 533 | 0.02 |
| USD | 12,200,000 | NRG Energy, Inc., 5.75%, 15/01/2028 | 12,214 | 0.47 |
| USD | 840,000 | NRG Energy, Inc., 5.75%, 15/07/2029 | 841 | 0.03 |
| USD | 7,970,000 | NuStar Logistics LP, 5.63%, 28/04/2027 | 7,995 | 0.31 |
| USD | 1,870,000 | NuStar Logistics LP, 6.37%, 01/10/2030 | 1,941 | 0.07 |
| USD | 7,925,000 | Olin Corp., 5.00%, 01/02/2030 | 7,699 | 0.30 |
| USD | 10,540,000 | Olin Corp., 5.63%, 01/08/2029 | 10,481 | 0.40 |
| USD | 395,000 | Olympus Water U.S. Holding Corp., 4.25%, 01/10/2028 | 385 | 0.02 |
| USD | 370,000 | Olympus Water U.S. Holding Corp., 6.25%, 01/10/2029 | 363 | 0.01 |
| USD | 505,000 | ON Semiconductor Corp., 3.88%, 01/09/2028 | 493 | 0.02 |
| USD | 11,335,000 | OneMain Finance Corp., 3.50%, 15/01/2027^ | 11,235 | 0.43 |
| USD | 9,425,000 | OneMain Finance Corp., 3.88%, 15/09/2028 | 9,117 | 0.35 |
| USD | 2,465,000 | OneMain Finance Corp., 4.00%, 15/09/2030 | 2,271 | 0.09 |
| USD | 11,470,000 | OneMain Finance Corp., 5.38%, 15/11/2029 | 11,173 | 0.43 |
| USD | 2,200,000 | OneMain Finance Corp., 6.12%, 15/05/2030 | 2,191 | 0.08 |
| USD | 12,420,000 | OneMain Finance Corp., 6.62%, 15/01/2028 | 12,629 | 0.49 |
| USD | 14,010,000 | OneMain Finance Corp., 6.62%, 15/05/2029 | 14,231 | 0.55 |
| USD | 2,000,000 | OneMain Finance Corp., 7.50%, 15/05/2031 | 2,056 | 0.08 |
| USD | 10,980,000 | OneMain Finance Corp., 7.87%, 15/03/2030 | 11,419 | 0.44 |
| USD | 225,000 | OneSky Flight LLC, 8.87%, 15/12/2029^ | 237 | 0.01 |
| USD | 510,000 | Open Text Holdings, Inc., 4.13%, 15/02/2030^ | 468 | 0.02 |
| USD | 360,000 | Option Care Health, Inc., 4.38%, 31/10/2029 | 346 | 0.01 |
| USD | 1,415,000 | Organon & Co./Organon Foreign Debt Co-Issuer BV, 4.13%, 30/04/2028 | 1,397 | 0.05 |
| USD | 520,000 | Organon & Co./Organon Foreign Debt Co-Issuer BV, 5.13%, 30/04/2031 | 515 | 0.02 |
| USD | 495,000 | Outfront Media Capital LLC/Outfront Media Capital Corp., 4.25%, 15/01/2029 | 483 | 0.02 |
| USD | 505,000 | Outfront Media Capital LLC/Outfront Media Capital Corp., 4.63%, 15/03/2030 | 491 | 0.02 |
| USD | 805,000 | Outfront Media Capital LLC/Outfront Media Capital Corp., 5.00%, 15/08/2027 | 804 | 0.03 |
| USD | 586,000 | Owens-Brockway Glass Container, Inc., 7.25%, 15/05/2031 | 578 | 0.02 |
| USD | 1,045,000 | Oxford Finance LLC/Oxford Finance Co-Issuer II, Inc., 7.75%, 15/05/2031 | 1,036 | 0.04 |
| USD | 293,270 | P&L Development LLC/PLD Finance Corp., 12.00%, 15/05/2029 | 285 | 0.01 |
| USD | 1,460,000 | Pagaya U.S. Holdings Co. LLC, 8.87%, 01/08/2030^ | 1,141 | 0.04 |
| USD | 675,000 | Papa John's International, Inc., 3.88%, 15/09/2029 | 648 | 0.03 |
| USD | 1,500,000 | Paramount Global, 2.90%, 15/01/2027 | 1,477 | 0.06 |
| USD | 1,160,000 | Paramount Global, 3.38%, 15/02/2028 | 1,125 | 0.04 |
| USD | 1,190,000 | Paramount Global, 3.70%, 01/06/2028^ | 1,152 | 0.04 |
| USD | 1,540,000 | Paramount Global, 4.20%, 01/06/2029 | 1,468 | 0.06 |
| USD | 3,750,000 | Paramount Global, 4.95%, 15/01/2031 | 3,497 | 0.13 |
| USD | 490,000 | Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, 15/05/2029^ | 477 | 0.02 |
| USD | 625,000 | Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.87%, 01/10/2028 | 625 | 0.02 |
| USD | 390,000 | Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7.00%, 01/02/2030 | 399 | 0.02 |
| USD | 2,600,000 | Park River Holdings, Inc., 8.00%, 15/03/2031 | 2,628 | 0.10 |
| USD | 1,705,405 | Park River Holdings, Inc., 8.75%, 31/12/2030^ | 1,653 | 0.06 |
| USD | 1,085,000 | Park-Ohio Industries, Inc., 8.50%, 01/08/2030^ | 1,139 | 0.04 |
| USD | 460,000 | Patrick Industries, Inc., 4.75%, 01/05/2029 | 450 | 0.02 |
| USD | 480,000 | Pattern Energy Operations LP/Pattern Energy Operations, Inc., 4.50%, 15/08/2028 | 472 | 0.02 |
| USD | 12,595,000 | PBF Holding Co. LLC/PBF Finance Corp., 6.00%, 15/02/2028 | 12,621 | 0.49 |

### iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,300,000 | PBF Holding Co. LLC/PBF Finance Corp., 7.87%, 15/09/2030^ | 1,330 | 0.05 |
| USD | 555,000 | PBF Holding Co. LLC/PBF Finance Corp., 9.87%, 15/03/2030^ | 594 | 0.02 |
| USD | 575,000 | Pebblebrook Hotel LP/PEB Finance Corp., 6.37%, 15/10/2029 | 585 | 0.02 |
| USD | 370,000 | Pediatrix Medical Group, Inc., 5.38%, 15/02/2030 | 366 | 0.01 |
| USD | 330,000 | Penn Entertainment, Inc., 4.13%, 01/07/2029^ | 315 | 0.01 |
| USD | 450,000 | Penn Entertainment, Inc., 5.63%, 15/01/2027 | 450 | 0.02 |
| USD | 1,685,000 | Penn Entertainment, Inc., 6.75%, 01/04/2031 | 1,679 | 0.06 |
| USD | 850,000 | PennyMac Financial Services, Inc., 4.25%, 15/02/2029 | 812 | 0.03 |
| USD | 1,450,000 | PennyMac Financial Services, Inc., 7.12%, 15/11/2030 | 1,464 | 0.06 |
| USD | 765,000 | PennyMac Financial Services, Inc., 7.87%, 15/12/2029 | 795 | 0.03 |
| USD | 7,980,000 | Penske Automotive Group, Inc., 3.75%, 15/06/2029^ | 7,644 | 0.29 |
| USD | 820,000 | Performance Food Group, Inc., 4.25%, 01/08/2029 | 793 | 0.03 |
| USD | 1,780,000 | Petco Health & Wellness Co., Inc., 8.25%, 01/02/2031^ | 1,781 | 0.07 |
| USD | 15,512,000 | PG&E Corp., 5.00%, 01/07/2028 | 15,424 | 0.59 |
| USD | 3,240,000 | PG&E Corp., 5.25%, 01/07/2030^ | 3,206 | 0.12 |
| USD | 655,000 | PHH Escrow Issuer LLC/PHH Corp., 9.87%, 01/11/2029 | 644 | 0.02 |
| USD | 510,000 | Phinia, Inc., 6.75%, 15/04/2029 | 524 | 0.02 |
| USD | 850,000 | Pilgrim's Pride Corp., 4.25%, 15/04/2031 | 816 | 0.03 |
| USD | 395,000 | Pitney Bowes, Inc., 7.25%, 15/03/2029 | 398 | 0.02 |
| USD | 460,000 | Planet Financial Group LLC, 10.50%, 15/12/2029^ | 460 | 0.02 |
| USD | 495,000 | Playtika Holding Corp., 4.25%, 15/03/2029^ | 444 | 0.02 |
| USD | 525,000 | PM General Purchaser LLC, 9.50%, 01/10/2028 | 471 | 0.02 |
| USD | 1,420,000 | PODS LLC, 8.75%, 15/05/2031 | 1,381 | 0.05 |
| USD | 840,000 | Post Holdings, Inc., 4.63%, 15/04/2030 | 817 | 0.03 |
| USD | 8,815,000 | PR RNO Property Owner 1 LLC, 6.50%, 01/05/2031 | 8,747 | 0.34 |
| USD | 310,000 | PRA Group, Inc., 5.00%, 01/10/2029 | 292 | 0.01 |
| USD | 350,000 | PRA Group, Inc., 8.37%, 01/02/2028 | 356 | 0.01 |
| USD | 490,000 | PRA Group, Inc., 8.87%, 31/01/2030^ | 503 | 0.02 |
| USD | 450,000 | Prairie Acquiror LP, 9.00%, 01/08/2029 | 468 | 0.02 |
| USD | 2,000,000 | Premier Entertainment Sub LLC/Premier Entertainment Finance Corp., 5.63%, 01/09/2029 | 1,193 | 0.05 |
| USD | 1,400,000 | Prestige Brands, Inc., 3.75%, 01/04/2031 | 1,283 | 0.05 |
| USD | 435,000 | Prestige Brands, Inc., 5.13%, 15/01/2028 | 434 | 0.02 |
| USD | 890,000 | Prime Healthcare Services, Inc., 9.37%, 01/09/2029^ | 931 | 0.04 |
| USD | 805,000 | Prime Security Services Borrower LLC/Prime Finance, Inc., 3.38%, 31/08/2027 | 789 | 0.03 |
| USD | 605,000 | Primo Water Holdings, Inc./Triton Water Holdings, Inc., 4.38%, 30/04/2029^ | 594 | 0.02 |
| USD | 300,000 | Primo Water Holdings, Inc./Triton Water Holdings, Inc., 6.25%, 01/04/2029 | 301 | 0.01 |
| USD | 425,000 | PROG Holdings, Inc., 6.00%, 15/11/2029 | 415 | 0.02 |
| USD | 725,000 | Provident Funding Associates LP/PFG Finance Corp., 9.75%, 15/09/2029 | 757 | 0.03 |
| USD | 390,000 | PTC, Inc., 4.00%, 15/02/2028 | 382 | 0.01 |
| USD | 478,975 | Radiology Partners, Inc., 9.78%, 15/02/2030 | 473 | 0.02 |
| USD | 350,000 | Rain Carbon, Inc., 12.25%, 01/09/2029 | 371 | 0.01 |
| USD | 270,000 | Rand Parent LLC, 8.50%, 15/02/2030^ | 278 | 0.01 |
| USD | 670,000 | Range Resources Corp., 4.75%, 15/02/2030 | 655 | 0.03 |
| USD | 375,000 | RB Global Holdings, Inc., 6.75%, 15/03/2028 | 381 | 0.01 |
| USD | 1,250,000 | RCN Corp., 11.62%, 15/04/2023*/×/○ | - | 0.00 |
| USD | 530,000 | Resorts World Las Vegas LLC/RWLV Capital, Inc., 4.63%, 16/04/2029 | 482 | 0.02 |
| USD | 1,000,000 | Resorts World Las Vegas LLC/RWLV Capital, Inc., 4.63%, 06/04/2031 | 847 | 0.03 |
| USD | 1,180,000 | Resorts World Las Vegas LLC/RWLV Capital, Inc., 8.45%, 27/07/2030^ | 1,176 | 0.05 |
| USD | 435,000 | Reworld Holding Corp., 4.88%, 01/12/2029 | 413 | 0.02 |
| USD | 325,000 | Rfna LP, 7.87%, 15/02/2030^ | 318 | 0.01 |
| USD | 515,000 | RHP Hotel Properties LP/RHP Finance Corp., 4.50%, 15/02/2029 | 506 | 0.02 |
| USD | 290,000 | RHP Hotel Properties LP/RHP Finance Corp., 7.25%, 15/07/2028 | 296 | 0.01 |
| USD | 860,000 | RingCentral, Inc., 8.50%, 15/08/2030^ | 901 | 0.03 |
| USD | 1,255,000 | Risewell Homes, Inc., 8.50%, 01/11/2030 | 1,269 | 0.05 |
| USD | 465,000 | Rithm Capital Corp., 8.00%, 01/04/2029 | 466 | 0.02 |
| USD | 1,485,000 | Rithm Capital Corp., 8.00%, 15/07/2030 | 1,473 | 0.06 |
| USD | 1,245,000 | Rithm Capital Corp., 8.50%, 01/06/2031 | 1,244 | 0.05 |
| USD | 1,770,000 | Rivers Enterprise Borrower LLC, 6.25%, 15/10/2030^ | 1,786 | 0.07 |
| USD | 232,000 | RLJ Lodging Trust LP, 3.75%, 01/07/2026 | 232 | 0.01 |
| USD | 605,000 | RLJ Lodging Trust LP, 4.00%, 15/09/2029^ | 577 | 0.02 |
| USD | 925,000 | ROBLOX Corp., 3.88%, 01/05/2030 | 872 | 0.03 |
| USD | 5,920,000 | Rocket Cos., Inc., 6.12%, 01/08/2030 | 6,017 | 0.23 |
| USD | 1,680,000 | Rocket Cos., Inc., 6.50%, 01/08/2029 | 1,720 | 0.07 |
| USD | 585,000 | Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 2.88%, 15/10/2026 | 581 | 0.02 |
| USD | 565,000 | Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 3.63%, 01/03/2029 | 543 | 0.02 |
| USD | 3,875,000 | Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 3.88%, 01/03/2031^ | 3,608 | 0.14 |
| USD | 490,000 | Rocket Software, Inc., 6.50%, 15/02/2029 | 458 | 0.02 |
| USD | 500,000 | Rocket Software, Inc., 9.00%, 28/11/2028^ | 504 | 0.02 |
| USD | 285,000 | Rockies Express Pipeline LLC, 4.80%, 15/05/2030 | 279 | 0.01 |
| USD | 400,000 | Rockies Express Pipeline LLC, 4.95%, 15/07/2029 | 397 | 0.02 |
| USD | 415,000 | Roller Bearing Co. of America, Inc., 4.38%, 15/10/2029 | 406 | 0.02 |
| USD | 710,000 | RR Donnelley & Sons Co., 9.50%, 01/08/2029 | 737 | 0.03 |
| USD | 340,000 | RR Donnelley & Sons Co., 10.87%, 01/08/2029 | 351 | 0.01 |
| USD | 805,000 | RR Donnelley & Sons Co., 11.00%, 01/06/2031 | 783 | 0.03 |
| USD | 820,000 | RXO, Inc., 6.37%, 15/05/2031^ | 827 | 0.03 |
| USD | 300,000 | Ryan Specialty LLC, 4.38%, 01/02/2030 | 291 | 0.01 |
| USD | 2,680,000 | Sabre Financial Borrower LLC, 11.12%, 15/06/2029 | 2,786 | 0.11 |
| USD | 242,000 | Sabre GLBL, Inc., 10.75%, 15/11/2029^ | 217 | 0.01 |
| USD | 1,364,000 | Sabre GLBL, Inc., 10.75%, 15/03/2030 | 1,206 | 0.05 |
| USD | 3,930,000 | Sabre GLBL, Inc., 11.12%, 15/07/2030 | 3,505 | 0.14 |
| USD | 22,765,000 | SBA Communications Corp., 3.13%, 01/02/2029^ | 21,821 | 0.84 |
| USD | 22,220,000 | SBA Communications Corp., 3.88%, 15/02/2027 | 22,048 | 0.85 |
| USD | 475,000 | Science Applications International Corp., 4.88%, 01/04/2028 | 471 | 0.02 |
| USD | 715,000 | Scientific Games Holdings LP/Scientific Games U.S. FinCo, Inc., 6.62%, 01/03/2030 | 619 | 0.02 |
| USD | 800,000 | SCIH Salt Holdings, Inc., 4.88%, 01/05/2028 | 791 | 0.03 |
| USD | 285,000 | SCIH Salt Holdings, Inc., 6.62%, 01/05/2029 | 284 | 0.01 |
| USD | 1,405,000 | Scotts Miracle-Gro Co., 4.00%, 01/04/2031 | 1,308 | 0.05 |
| USD | 6,245,000 | Scotts Miracle-Gro Co., 4.50%, 15/10/2029^ | 6,093 | 0.23 |
| USD | 665,000 | Scripps Escrow II, Inc., 3.88%, 15/01/2029 | 614 | 0.02 |
| USD | 1,185,000 | Scripps Escrow II, Inc., 5.38%, 15/01/2031 | 837 | 0.03 |
| USD | 1,400,000 | SE Cosmos LLC, 8.87%, 01/05/2031 | 1,464 | 0.06 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 525,000 | SeaWorld Parks & Entertainment, Inc., 5.25%, 15/08/2029 | 510 | 0.02 |
| USD | 2,245,000 | Sensata Technologies, Inc., 3.75%, 15/02/2031^ | 2,106 | 0.08 |
| USD | 335,000 | Sensata Technologies, Inc., 4.38%, 15/02/2030 | 326 | 0.01 |
| USD | 2,575,000 | Service Corp. International, 3.38%, 15/08/2030 | 2,391 | 0.09 |
| USD | 2,000,000 | Service Corp. International, 4.00%, 15/05/2031 | 1,884 | 0.07 |
| USD | 7,790,000 | Service Corp. International, 4.63%, 15/12/2027 | 7,762 | 0.30 |
| USD | 11,395,000 | Service Corp. International, 5.13%, 01/06/2029 | 11,384 | 0.44 |
| USD | 6,095,000 | Service Properties Trust, 3.95%, 15/01/2028 | 5,911 | 0.23 |
| USD | 6,390,000 | Service Properties Trust, 4.38%, 15/02/2030 | 5,746 | 0.22 |
| USD | 6,480,000 | Service Properties Trust, 4.95%, 01/10/2029^ | 6,082 | 0.23 |
| USD | 2,280,000 | SESI LLC, 7.87%, 30/09/2030 | 2,353 | 0.09 |
| USD | 7,225,000 | Shea Homes LP/Shea Homes Funding Corp., 4.75%, 15/02/2028 | 7,171 | 0.28 |
| USD | 771,331 | Shutterfly Finance LLC, 8.50%, 01/10/2027 | 765 | 0.03 |
| USD | 8,780,000 | Silgan Holdings, Inc., 4.13%, 01/02/2028^ | 8,658 | 0.33 |
| USD | 760,000 | Simmons Foods, Inc./Simmons Prepared Foods, Inc./Simmons Pet Food, Inc./Simmons Feed, 4.63%, 01/03/2029 | 734 | 0.03 |
| USD | 450,000 | Sinclair Television Group, Inc., 5.50%, 01/03/2030 | 398 | 0.02 |
| USD | 385,000 | Sirius XM Radio LLC, 3.13%, 01/09/2026 | 383 | 0.01 |
| USD | 1,050,000 | Sirius XM Radio LLC, 4.00%, 15/07/2028^ | 1,023 | 0.04 |
| USD | 4,450,000 | Sirius XM Radio LLC, 4.13%, 01/07/2030^ | 4,193 | 0.16 |
| USD | 817,000 | Sirius XM Radio LLC, 5.00%, 01/08/2027 | 816 | 0.03 |
| USD | 775,000 | Sirius XM Radio LLC, 5.50%, 01/07/2029 | 772 | 0.03 |
| USD | 2,150,000 | Six Flags Entertainment Corp., 7.25%, 15/05/2031 | 2,143 | 0.08 |
| USD | 7,955,000 | Six Flags Entertainment Corp./Canada's Wonderland Co./Magnum Management Corp., 5.25%, 15/07/2029^ | 7,699 | 0.30 |
| USD | 7,630,000 | SLM Corp., 6.50%, 31/01/2030^ | 7,731 | 0.30 |
| USD | 6,110,000 | SM Energy Co., 6.50%, 15/07/2028^ | 6,118 | 0.24 |
| USD | 5,601,000 | SM Energy Co., 6.62%, 15/01/2027 | 5,608 | 0.22 |
| USD | 6,324,000 | SM Energy Co., 6.75%, 15/09/2026 | 6,328 | 0.24 |
| USD | 455,000 | SM Energy Co., 6.75%, 01/08/2029 | 467 | 0.02 |
| USD | 210,000 | SM Energy Co., 8.37%, 01/07/2028 | 215 | 0.01 |
| USD | 2,600,000 | SM Energy Co., 8.62%, 01/11/2030^ | 2,748 | 0.11 |
| USD | 630,000 | Smyrna Ready Mix Concrete LLC, 6.00%, 01/11/2028 | 631 | 0.02 |
| USD | 3,180,000 | Solaris Energy Infrastructure LLC, 6.37%, 15/05/2031 | 3,228 | 0.12 |
| USD | 835,000 | Somnigroup International, Inc., 4.00%, 15/04/2029 | 802 | 0.03 |
| USD | 330,000 | Sonic Automotive, Inc., 4.63%, 15/11/2029^ | 324 | 0.01 |
| USD | 2,150,000 | Sotheby's, 8.25%, 15/04/2031 | 2,115 | 0.08 |
| USD | 395,000 | Specialty Building Products Holdings LLC/SBP Finance Corp., 7.75%, 15/10/2029 | 364 | 0.01 |
| USD | 572,000 | Speedway Motorsports LLC/Speedway Funding II, Inc., 4.88%, 01/11/2027 | 568 | 0.02 |
| USD | 1,005,000 | SS&C Technologies, Inc., 5.50%, 30/09/2027 | 1,006 | 0.04 |
| USD | 880,000 | Stagwell Global LLC, 5.63%, 15/08/2029^ | 854 | 0.03 |
| USD | 3,230,000 | Standard Industries, Inc., 3.38%, 15/01/2031 | 2,937 | 0.11 |
| USD | 4,835,000 | Standard Industries, Inc., 4.38%, 15/07/2030 | 4,609 | 0.18 |
| USD | 775,000 | Standard Industries, Inc., 4.75%, 15/01/2028 | 770 | 0.03 |
| USD | 1,195,000 | Staples, Inc., 10.75%, 01/09/2029 | 1,137 | 0.04 |
| USD | 2,450,000 | Staples, Inc., 12.75%, 15/01/2030 | 1,864 | 0.07 |
| USD | 255,000 | Star Leasing Co. LLC, 7.62%, 15/02/2030^ | 247 | 0.01 |
| USD | 2,595,000 | Star Parent, Inc., 9.00%, 01/10/2030^ | 2,728 | 0.11 |
| USD | 176,000 | Starwood Property Trust, Inc., 3.63%, 15/07/2026 | 176 | 0.01 |
| USD | 267,000 | Starwood Property Trust, Inc., 4.38%, 15/01/2027^ | 266 | 0.01 |
| USD | 1,415,000 | Starwood Property Trust, Inc., 5.25%, 15/10/2028 | 1,412 | 0.05 |
| USD | 1,675,000 | Starwood Property Trust, Inc., 5.75%, 15/01/2031^ | 1,670 | 0.06 |
| USD | 445,000 | Starwood Property Trust, Inc., 6.00%, 15/04/2030 | 449 | 0.02 |
| USD | 185,000 | Starwood Property Trust, Inc., 6.12%, 01/06/2031 | 187 | 0.01 |
| USD | 1,535,000 | Starwood Property Trust, Inc., 6.50%, 01/07/2030^ | 1,571 | 0.06 |
| USD | 1,535,000 | Starwood Property Trust, Inc., 6.50%, 15/10/2030^ | 1,567 | 0.06 |
| USD | 445,000 | Starwood Property Trust, Inc., 7.25%, 01/04/2029 | 461 | 0.02 |
| USD | 535,000 | Station Casinos LLC, 4.50%, 15/02/2028 | 528 | 0.02 |
| USD | 2,255,000 | Stonebriar ABF Issuer LLC, 8.12%, 15/12/2030^ | 2,368 | 0.09 |
| USD | 270,000 | StoneMor, Inc., 8.50%, 15/05/2029 | 265 | 0.01 |
| USD | 1,225,000 | StoneX Group, Inc., 7.87%, 01/03/2031 | 1,289 | 0.05 |
| USD | 525,000 | Summit Midstream Holdings LLC, 8.62%, 31/10/2029 | 547 | 0.02 |
| USD | 400,000 | SunCoke Energy, Inc., 4.88%, 30/06/2029 | 382 | 0.01 |
| USD | 2,375,000 | Sunoco LP, 4.50%, 01/10/2029 | 2,313 | 0.09 |
| USD | 2,430,000 | Sunoco LP, 4.63%, 01/05/2030 | 2,358 | 0.09 |
| USD | 695,000 | Sunoco LP, 5.38%, 15/07/2031^ | 690 | 0.03 |
| USD | 2,980,000 | Sunoco LP, 5.63%, 15/03/2031 | 2,985 | 0.12 |
| USD | 155,000 | Sunoco LP, 5.87%, 15/07/2027 | 155 | 0.01 |
| USD | 550,000 | Sunoco LP, 7.00%, 01/05/2029 | 567 | 0.02 |
| USD | 12,797,000 | Sunoco LP/Sunoco Finance Corp., 4.50%, 15/05/2029 | 12,527 | 0.48 |
| USD | 12,215,000 | Sunoco LP/Sunoco Finance Corp., 4.50%, 30/04/2030 | 11,870 | 0.46 |
| USD | 5,593,000 | Sunoco LP/Sunoco Finance Corp., 5.87%, 15/03/2028 | 5,602 | 0.22 |
| USD | 440,000 | Sunoco LP/Sunoco Finance Corp., 7.00%, 15/09/2028 | 450 | 0.02 |
| USD | 10,035,000 | SV RNO Property Owner 1 LLC, 5.87%, 01/03/2031 | 9,908 | 0.38 |
| USD | 25,000 | Synaptics, Inc., 4.00%, 15/06/2029 | 24 | 0.00 |
| USD | 1,770,000 | Synergy Infrastructure Holdings LLC, 7.87%, 01/12/2030 | 1,857 | 0.07 |
| USD | 2,100,000 | Talen Energy Supply LLC, 6.12%, 01/05/2031 | 2,100 | 0.08 |
| USD | 675,000 | Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp., 5.50%, 15/01/2028 | 676 | 0.03 |
| USD | 2,175,000 | Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp., 6.00%, 31/12/2030 | 2,184 | 0.08 |
| USD | 315,000 | Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp., 7.37%, 15/02/2029 | 325 | 0.01 |
| USD | 510,000 | Talos Production, Inc., 9.00%, 01/02/2029 | 533 | 0.02 |
| USD | 1,765,000 | Talos Production, Inc., 9.37%, 01/02/2031 | 1,871 | 0.07 |
| USD | 1,575,000 | Taylor Morrison Communities, Inc., 5.13%, 01/08/2030 | 1,559 | 0.06 |
| USD | 590,000 | Taylor Morrison Communities, Inc., 5.75%, 15/01/2028 | 595 | 0.02 |
| USD | 910,000 | Team Health Holdings, Inc., 8.37%, 30/06/2028^ | 912 | 0.04 |
| USD | 2,568,353 | Team Health Holdings, Inc., 13.50%, 30/06/2028 | 2,633 | 0.10 |
| USD | 665,000 | Teleflex, Inc., 4.25%, 01/06/2028 | 656 | 0.03 |
| USD | 6,910,000 | Teleflex, Inc., 4.63%, 15/11/2027 | 6,874 | 0.26 |
| USD | 12,584,000 | Tenet Healthcare Corp., 4.25%, 01/06/2029 | 12,245 | 0.47 |
| USD | 12,530,000 | Tenet Healthcare Corp., 4.38%, 15/01/2030 | 12,127 | 0.47 |
| USD | 5,330,000 | Tenet Healthcare Corp., 4.63%, 15/06/2028 | 5,291 | 0.20 |
| USD | 9,510,000 | Tenet Healthcare Corp., 5.13%, 01/11/2027 | 9,527 | 0.37 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 13,923,000 | Tenet Healthcare Corp., 6.12%, 01/10/2028 | 13,957 | 0.54 |
| USD | 11,640,000 | Tenet Healthcare Corp., 6.12%, 15/06/2030^ | 11,756 | 0.45 |
| USD | 100,000 | Tenet Healthcare Corp., 6.75%, 15/05/2031 | 103 | 0.00 |
| USD | 1,120,000 | Tenneco, Inc., 8.00%, 17/11/2028 | 1,123 | 0.04 |
| USD | 605,000 | Terex Corp., 5.00%, 15/05/2029 | 599 | 0.02 |
| USD | 720,000 | TerraForm Power Operating LLC, 4.75%, 15/01/2030 | 696 | 0.03 |
| USD | 420,000 | TerraForm Power Operating LLC, 5.00%, 31/01/2028 | 417 | 0.02 |
| USD | 700,000 | TGNR Intermediate Holdings LLC, 5.50%, 15/10/2029 | 688 | 0.03 |
| USD | 490,000 | Thor Industries, Inc., 4.00%, 15/10/2029 | 464 | 0.02 |
| USD | 1,845,000 | Tidewater, Inc., 9.12%, 15/07/2030^ | 1,985 | 0.08 |
| USD | 5,625,000 | Titan International, Inc., 7.00%, 30/04/2028^ | 5,624 | 0.22 |
| USD | 3,215,000 | TKC Holdings, Inc., 8.50%, 15/08/2030 | 3,283 | 0.13 |
| USD | 1,975,000 | TKC Holdings, Inc., 12.00%, 15/02/2031 | 2,052 | 0.08 |
| USD | 265,000 | TMS International Corp., 6.25%, 15/04/2029 | 261 | 0.01 |
| USD | 400,000 | TopBuild Corp., 3.63%, 15/03/2029 | 396 | 0.02 |
| USD | 18,260,000 | TransDigm, Inc., 4.63%, 15/01/2029^ | 18,006 | 0.69 |
| USD | 11,725,000 | TransDigm, Inc., 4.88%, 01/05/2029^ | 11,586 | 0.45 |
| USD | 1,770,000 | TransDigm, Inc., 6.37%, 01/03/2029 | 1,805 | 0.07 |
| USD | 1,195,000 | TransDigm, Inc., 6.75%, 15/08/2028 | 1,211 | 0.05 |
| USD | 3,240,000 | TransDigm, Inc., 6.87%, 15/12/2030 | 3,344 | 0.13 |
| USD | 360,000 | TransMontaigne Partners LLC, 8.50%, 15/06/2030 | 371 | 0.01 |
| USD | 425,000 | Travel & Leisure Co., 4.50%, 01/12/2029 | 410 | 0.02 |
| USD | 245,000 | Travel & Leisure Co., 4.63%, 01/03/2030 | 236 | 0.01 |
| USD | 5,760,000 | Travel & Leisure Co., 6.00%, 01/04/2027 | 5,777 | 0.22 |
| USD | 1,605,000 | Travel & Leisure Co., 6.25%, 01/06/2031^ | 1,614 | 0.06 |
| USD | 5,580,000 | Tri Pointe Homes, Inc., 5.70%, 15/06/2028 | 5,623 | 0.22 |
| USD | 570,000 | Trident TPI Holdings, Inc., 12.75%, 31/12/2028 | 573 | 0.02 |
| USD | 505,000 | TriMas Corp., 4.13%, 15/04/2029 | 485 | 0.02 |
| USD | 405,000 | TriNet Group, Inc., 3.50%, 01/03/2029 | 378 | 0.01 |
| USD | 455,000 | Trinity Industries, Inc., 7.75%, 15/07/2028 | 466 | 0.02 |
| USD | 635,000 | Tronox, Inc., 4.63%, 15/03/2029 | 506 | 0.02 |
| USD | 1,310,000 | Tronox, Inc., 9.12%, 30/09/2030^ | 1,321 | 0.05 |
| USD | 515,000 | TTM Technologies, Inc., 4.00%, 01/03/2029 | 498 | 0.02 |
| USD | 95,000 | Tutor Perini Corp., 11.87%, 30/04/2029 | 104 | 0.00 |
| USD | 7,800,000 | Twilio, Inc., 3.63%, 15/03/2029^ | 7,513 | 0.29 |
| USD | 1,305,000 | Twilio, Inc., 3.88%, 15/03/2031^ | 1,227 | 0.05 |
| USD | 790,000 | U.S. Acute Care Solutions LLC, 9.75%, 15/05/2029 | 755 | 0.03 |
| USD | 400,000 | U.S. Foods, Inc., 4.63%, 01/06/2030 | 389 | 0.02 |
| USD | 710,000 | U.S. Foods, Inc., 4.75%, 15/02/2029 | 700 | 0.03 |
| USD | 495,000 | U.S. Foods, Inc., 6.87%, 15/09/2028 | 508 | 0.02 |
| USD | 125,000 | U.S. Renal Care, Inc., 10.62%, 15/07/2027 | 115 | 0.00 |
| USD | 6,935,000 | U.S. Steel Corp., 6.87%, 01/03/2029 | 6,953 | 0.27 |
| USD | 7,375,000 | UKG, Inc., 6.87%, 01/02/2031^ | 7,247 | 0.28 |
| USD | 8,565,000 | Under Armour, Inc., 3.25%, 15/06/2026 | 8,555 | 0.33 |
| USD | 1,535,000 | Under Armour, Inc., 7.25%, 15/07/2030^ | 1,557 | 0.06 |
| USD | 2,105,000 | Unisys Corp., 10.62%, 15/01/2031^ | 2,050 | 0.08 |
| USD | 2,750,000 | United Airlines Holdings, Inc., 4.88%, 01/03/2029 | 2,723 | 0.11 |
| USD | 3,165,000 | United Airlines Holdings, Inc., 5.38%, 01/03/2031^ | 3,134 | 0.12 |
| USD | 383,000 | United Natural Foods, Inc., 6.75%, 15/10/2028 | 384 | 0.01 |
| USD | 11,455,000 | United Rentals North America, Inc., 3.88%, 15/11/2027 | 11,336 | 0.44 |
| USD | 3,310,000 | United Rentals North America, Inc., 3.88%, 15/02/2031 | 3,131 | 0.12 |
| USD | 2,330,000 | United Rentals North America, Inc., 4.00%, 15/07/2030 | 2,232 | 0.09 |
| USD | 25,320,000 | United Rentals North America, Inc., 4.88%, 15/01/2028^ | 25,329 | 0.97 |
| USD | 11,740,000 | United Rentals North America, Inc., 5.25%, 15/01/2030^ | 11,755 | 0.45 |
| USD | 510,000 | United Wholesale Mortgage LLC, 5.50%, 15/04/2029^ | 487 | 0.02 |
| USD | 445,000 | United Wholesale Mortgage LLC, 5.75%, 15/06/2027 | 443 | 0.02 |
| USD | 510,000 | Uniti Group LP/Uniti Fiber Holdings, Inc./CSL Capital LLC, 6.00%, 15/01/2030 | 496 | 0.02 |
| USD | 650,000 | Uniti Group LP/Uniti Group Finance 2019, Inc./CSL Capital LLC, 4.75%, 15/04/2028^ | 648 | 0.03 |
| USD | 700,000 | Uniti Group LP/Uniti Group Finance 2019, Inc./CSL Capital LLC, 6.50%, 15/02/2029 | 692 | 0.03 |
| USD | 715,000 | Univision Communications, Inc., 4.50%, 01/05/2029^ | 679 | 0.03 |
| USD | 600,000 | Univision Communications, Inc., 7.37%, 30/06/2030^ | 597 | 0.02 |
| USD | 550,000 | Upbound Group, Inc., 6.37%, 15/02/2029 | 541 | 0.02 |
| USD | 665,000 | USA Compression Partners LP/USA Compression Finance Corp., 7.12%, 15/03/2029 | 684 | 0.03 |
| USD | 2,950,000 | UWM Holdings LLC, 6.25%, 15/03/2031 | 2,707 | 0.10 |
| USD | 625,000 | UWM Holdings LLC, 6.62%, 01/02/2030 | 592 | 0.02 |
| USD | 1,550,000 | Vail Resorts, Inc., 5.63%, 15/07/2030^ | 1,555 | 0.06 |
| USD | 1,670,000 | Velocity Commercial Capital LLC, 9.37%, 15/02/2031 | 1,722 | 0.07 |
| USD | 335,000 | Velocity Vehicle Group LLC, 8.00%, 01/06/2029 | 330 | 0.01 |
| USD | 790,000 | Venture Global Calcasieu Pass LLC, 3.88%, 15/08/2029 | 756 | 0.03 |
| USD | 590,000 | Venture Global Calcasieu Pass LLC, 6.25%, 15/01/2030^ | 607 | 0.02 |
| USD | 870,000 | Venture Global LNG, Inc., 7.00%, 15/01/2030^ | 892 | 0.03 |
| USD | 1,430,000 | Venture Global LNG, Inc., 8.12%, 01/06/2028 | 1,460 | 0.06 |
| USD | 1,590,000 | Venture Global LNG, Inc., 9.50%, 01/02/2029 | 1,732 | 0.07 |
| USD | 5,155,000 | Venture Global Plaquemines LNG LLC, 6.12%, 15/12/2030 | 5,295 | 0.20 |
| USD | 2,745,000 | Veritiv Operating Co., 10.50%, 30/11/2030^ | 2,816 | 0.11 |
| USD | 2,710,000 | Versant Media Group, Inc., 7.25%, 30/01/2031^ | 2,812 | 0.11 |
| USD | 7,750,000 | VF Corp., 2.80%, 23/04/2027 | 7,579 | 0.29 |
| USD | 11,875,000 | VF Corp., 2.95%, 23/04/2030^ | 10,748 | 0.41 |
| USD | 570,000 | Viasat, Inc., 5.63%, 15/04/2027 | 570 | 0.02 |
| USD | 580,000 | Viasat, Inc., 6.50%, 15/07/2028 | 580 | 0.02 |
| USD | 1,607,000 | Viasat, Inc., 7.50%, 30/05/2031 | 1,621 | 0.06 |
| USD | 310,000 | Viavi Solutions, Inc., 3.75%, 01/10/2029 | 295 | 0.01 |
| USD | 615,000 | Victoria's Secret & Co., 4.63%, 15/07/2029 | 593 | 0.02 |
| USD | 495,000 | Victra Holdings LLC/Victra Finance Corp., 8.75%, 15/09/2029^ | 513 | 0.02 |
| USD | 300,000 | Virtusa Corp., 7.12%, 15/12/2028 | 252 | 0.01 |
| USD | 250,000 | VM Consolidated, Inc., 5.50%, 15/04/2029^ | 217 | 0.01 |
| USD | 5,905,000 | VoltaGrid LLC, 7.37%, 01/11/2030^ | 6,149 | 0.24 |
| USD | 5,675,000 | Vornado Realty LP, 2.15%, 01/06/2026 | 5,675 | 0.22 |
| USD | 1,530,000 | VT Topco, Inc., 8.50%, 15/08/2030 | 1,571 | 0.06 |
| USD | 120,000 | W&T Offshore, Inc., 10.75%, 01/02/2029 | 124 | 0.00 |
| USD | 450,000 | Wabash National Corp., 4.50%, 15/10/2028^ | 383 | 0.01 |
| USD | 785,000 | Wayfair LLC, 7.25%, 31/10/2029 | 807 | 0.03 |
| USD | 2,095,000 | Wayfair LLC, 7.75%, 15/09/2030^ | 2,180 | 0.08 |
| USD | 2,620,000 | WBI Operating LLC, 6.25%, 15/10/2030 | 2,645 | 0.10 |
| USD | 510,000 | Weekley Homes LLC/Weekley Finance Corp., 4.88%, 15/09/2028 | 498 | 0.02 |
| USD | 925,000 | WESCO Distribution, Inc., 5.25%, 15/04/2031 | 919 | 0.04 |
| USD | 625,000 | WESCO Distribution, Inc., 6.37%, 15/03/2029^ | 640 | 0.02 |
| USD | 675,000 | WESCO Distribution, Inc., 7.25%, 15/06/2028 | 676 | 0.03 |




NM0826U-5883474-353/1539

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 11,100,000 | Whirlpool Corp., 4.75%, 26/02/2029 | 10,506 | 0.40 |
| USD | 9,110,000 | Whirlpool Corp., 6.12%, 15/06/2030 | 8,545 | 0.33 |
| USD | 1,870,000 | White Cap Supply Holdings LLC, 7.37%, 15/11/2030 | 1,864 | 0.07 |
| USD | 330,000 | Wildfire Intermediate Holdings LLC, 7.50%, 15/10/2029 | 339 | 0.01 |
| USD | 1,740,000 | William Carter Co., 7.37%, 15/02/2031^ | 1,801 | 0.07 |
| USD | 285,000 | Williams Scotsman, Inc., 4.63%, 15/08/2028 | 283 | 0.01 |
| USD | 485,000 | Williams Scotsman, Inc., 6.62%, 15/06/2029 | 497 | 0.02 |
| USD | 340,000 | Williams Scotsman, Inc., 6.62%, 15/04/2030 | 350 | 0.01 |
| USD | 410,000 | Windsor Holdings III LLC, 8.50%, 15/06/2030 | 427 | 0.02 |
| USD | 330,000 | Wolverine World Wide, Inc., 4.00%, 15/08/2029 | 310 | 0.01 |
| USD | 565,000 | WR Grace Holdings LLC, 5.63%, 15/08/2029 | 541 | 0.02 |
| USD | 850,000 | WR Grace Holdings LLC, 7.37%, 01/03/2031 | 855 | 0.03 |
| USD | 8,690,000 | WULF Compute LLC, 7.75%, 15/10/2030 | 9,134 | 0.35 |
| USD | 450,000 | Wyndham Hotels & Resorts, Inc., 4.38%, 15/08/2028 | 443 | 0.02 |
| USD | 770,000 | Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, 15/05/2027 | 770 | 0.03 |
| USD | 480,000 | Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.13%, 01/10/2029 | 476 | 0.02 |
| USD | 3,030,000 | Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 7.12%, 15/02/2031^ | 3,201 | 0.12 |
| USD | 1,045,000 | Xerox Corp., 10.25%, 15/10/2030 | 906 | 0.04 |
| USD | 525,000 | XHR LP, 4.88%, 01/06/2029 | 517 | 0.02 |
| USD | 380,000 | XHR LP, 6.62%, 15/05/2030 | 389 | 0.02 |
| USD | 305,000 | XPLR Infrastructure Operating Partners LP, 4.50%, 15/09/2027^ | 303 | 0.01 |
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 720,000 | XPLR Infrastructure Operating Partners LP, 7.25%, 15/01/2029^ | 749 | 0.03 |
| USD | 2,320,000 | XPLR Infrastructure Operating Partners LP, 8.37%, 15/01/2031 | 2,486 | 0.10 |
| USD | 3,215,000 | Yum! Brands, Inc., 3.63%, 15/03/2031^ | 2,988 | 0.12 |
| USD | 655,000 | Yum! Brands, Inc., 4.75%, 15/01/2030 | 646 | 0.03 |
| USD | 2,036,249 | Zayo Group Holdings, Inc., 9.25%, 09/03/2030 | 2,040 | 0.08 |
| USD | 2,674,093 | Zayo Group Holdings, Inc., 13.75%, 09/09/2030 | 2,648 | 0.10 |
| USD | 415,000 | ZF North America Capital, Inc., 6.75%, 23/04/2030 | 413 | 0.02 |
| USD | 490,000 | ZF North America Capital, Inc., 6.87%, 14/04/2028^ | 502 | 0.02 |
| USD | 360,000 | ZF North America Capital, Inc., 7.12%, 14/04/2030 | 363 | 0.01 |
| USD | 4,450,000 | ZF North America Capital, Inc., 7.50%, 24/03/2031 | 4,494 | 0.17 |
| USD | 1,450,000 | Ziff Davis, Inc., 4.63%, 15/10/2030 | 1,378 | 0.05 |
| USD | 630,000 | ZoomInfo Technologies LLC/ZoomInfo Finance Corp., 3.88%, 01/02/2029^ | 492 | 0.02 |
| | | **Total United States** | **2,273,126** | **87.48** |
| **Total investments in corporate debt instruments** | | | **2,550,412** | **98.16** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **2,550,460** | **98.16** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.03%)** | | | | | | | |
| **Over-the-counter forward currency contracts^Ø (31 May 2025: 0.03%)** | | | | | | | |
| **EUR Hedged (Dist)** | | | | | | | |
| EUR | 590,480 | USD | 686,038 | State Street Bank and Trust Company | 01/06/2026 | 3 | 0.00 |
| USD | 642,019 | EUR | 547,438 | State Street Bank and Trust Company | 01/06/2026 | 3 | 0.00 |
| **Total unrealised gain** | | | | | | **6** | **0.00** |
| **GBP Hedged (Dist)** | | | | | | | |
| USD | 1,567,909 | GBP | 1,155,146 | State Street Bank and Trust Company | 01/06/2026 | 11 | 0.00 |
| **Total unrealised gain** | | | | | | **11** | **0.00** |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 1,803,661,952 | USD | 102,772,413 | State Street Bank and Trust Company | 01/06/2026 | 1,240 | 0.05 |
| USD | 886,818 | MXN | 15,256,206 | State Street Bank and Trust Company | 01/06/2026 | 7 | 0.00 |
| **Total unrealised gain** | | | | | | **1,247** | **0.05** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **1,264** | **0.05** |
| **EUR Hedged (Dist)** | | | | | | | |
| EUR | 53,182,483 | USD | 62,466,044 | State Street Bank and Trust Company | 01/06/2026 | (405) | (0.02) |
| USD | 190,219 | EUR | 163,458 | State Street Bank and Trust Company | 01/06/2026 | -* | 0.00 |
| **Total unrealised loss** | | | | | | **(405)** | **(0.02)** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 90,995,006 | USD | 123,665,208 | State Street Bank and Trust Company | 01/06/2026 | (1,010) | (0.04) |
| GBP | 26,899,298 | USD | 36,551,278 | Wells Fargo Bank NA | 01/06/2026 | (292) | (0.01) |
| GBP | 26,899,298 | USD | 36,551,277 | Citibank | 01/06/2026 | (292) | (0.01) |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **GBP Hedged (Dist) (continued)** | | | | | | | |
| USD | 234,876 | GBP | 175,999 | State Street Bank and Trust Company | 01/06/2026 | (2) | 0.00 |
| **Total unrealised loss** | | | | | | **(1,596)** | **(0.06)** |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 105,526,261 | USD | 6,117,105 | State Street Bank and Trust Company | 01/06/2026 | (31) | 0.00 |
| USD | 990,888 | MXN | 17,307,380 | State Street Bank and Trust Company | 01/06/2026 | (8) | 0.00 |
| **Total unrealised loss** | | | | | | **(39)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(2,040)** | **(0.08)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(776)** | **(0.03)** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 2,551,724 | 98.21 |
| Total financial liabilities at fair value through profit or loss | | | (2,040) | (0.08) |
| Cash | | | (1,384) | (0.05) |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 2.30%)** | | |
| 61,760 | USD | BlackRock ICS US Dollar Liquid Environmentally Aware Fund~ | 6,179 | 0.24 |
| **Total cash equivalents** | | | **6,179** | **0.24** |
| Other assets and liabilities | | | 43,912 | 1.68 |
| **Net asset value attributable to redeemable shareholders** | | | **2,598,391** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

ᶜ Security is currently in default.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 59.71 |
| Transferable securities dealt in on another regulated market | 37.79 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.03 |
| Over-the-counter financial derivative instruments | 0.05 |
| Other assets | 2.42 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Over-the-counter forward currency contracts | 373,322 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ TREASURY BOND 0-3 MONTH UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 94.28%)** | | | | |
| **Government debt instruments (31 May 2025: 94.28%)** | | | | |
| | | **United States (31 May 2025: 94.28%)** | | |
| USD | 279,594,000 | U.S. Treasury Bills, 0.00%, 02/06/2026 | 279,566 | 4.49 |
| USD | 493,226,000 | U.S. Treasury Bills, 0.00%, 04/06/2026 | 493,076 | 7.91 |
| USD | 54,744,000 | U.S. Treasury Bills, 0.00%, 09/06/2026 | 54,700 | 0.88 |
| USD | 335,583,000 | U.S. Treasury Bills, 0.00%, 11/06/2026 | 335,246 | 5.38 |
| USD | 88,212,000 | U.S. Treasury Bills, 0.00%, 16/06/2026 | 88,078 | 1.41 |
| USD | 532,742,000 | U.S. Treasury Bills, 0.00%, 18/06/2026 | 531,828 | 8.54 |
| USD | 510,670,000 | U.S. Treasury Bills, 0.00%, 23/06/2026 | 509,536 | 8.18 |
| USD | 294,342,000 | U.S. Treasury Bills, 0.00%, 25/06/2026 | 293,630 | 4.71 |
| USD | 329,474,000 | U.S. Treasury Bills, 0.00%, 30/06/2026 | 328,512 | 5.27 |
| USD | 299,683,000 | U.S. Treasury Bills, 0.00%, 02/07/2026^ | 298,750 | 4.80 |
| USD | 72,581,000 | U.S. Treasury Bills, 0.00%, 07/07/2026 | 72,318 | 1.16 |
| USD | 762,280,000 | U.S. Treasury Bills, 0.00%, 09/07/2026 | 759,361 | 12.19 |
| USD | 197,394,000 | U.S. Treasury Bills, 0.00%, 14/07/2026 | 196,541 | 3.16 |
| USD | 62,655,000 | U.S. Treasury Bills, 0.00%, 16/07/2026 | 62,372 | 1.00 |
| USD | 17,064,000 | U.S. Treasury Bills, 0.00%, 21/07/2026 | 16,978 | 0.27 |
| **Government debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 248,768,000 | U.S. Treasury Bills, 0.00%, 23/07/2026 | 247,461 | 3.97 |
| USD | 378,044,000 | U.S. Treasury Bills, 0.00%, 28/07/2026^ | 375,869 | 6.03 |
| USD | 223,748,000 | U.S. Treasury Bills, 0.00%, 30/07/2026 | 222,415 | 3.57 |
| USD | 8,802,000 | U.S. Treasury Bills, 0.00%, 04/08/2026 | 8,745 | 0.14 |
| USD | 233,074,500 | U.S. Treasury Bills, 0.00%, 06/08/2026^ | 231,528 | 3.72 |
| USD | 9,780,000 | U.S. Treasury Bills, 0.00%, 11/08/2026 | 9,711 | 0.16 |
| USD | 233,608,000 | U.S. Treasury Bills, 0.00%, 13/08/2026 | 231,907 | 3.72 |
| USD | 8,802,000 | U.S. Treasury Bills, 0.00%, 18/08/2026 | 8,734 | 0.14 |
| USD | 132,499,000 | U.S. Treasury Bills, 0.00%, 20/08/2026 | 131,441 | 2.11 |
| USD | 9,780,000 | U.S. Treasury Bills, 0.00%, 25/08/2026 | 9,698 | 0.16 |
| USD | 91,928,000 | U.S. Treasury Bills, 0.00%, 27/08/2026 | 91,129 | 1.46 |
| | | **Total United States** | **5,889,130** | **94.53** |
| **Total investments in government debt instruments** | | | **5,889,130** | **94.53** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **5,889,130** | **94.53** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.52%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.52%)** | | | | | | | |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 78,790,807,568 | USD | 4,489,020,818 | State Street Bank and Trust Company | 02/06/2026 | 54,606 | 0.88 |
| USD | 18,669,911 | MXN | 322,702,254 | State Street Bank and Trust Company | 02/06/2026 | 61 | 0.00 |
| **Total unrealised gain** | | | | | | **54,667** | **0.88** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **54,667** | **0.88** |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 1,811,187,873 | USD | 105,227,024 | State Street Bank and Trust Company | 02/06/2026 | (781) | (0.02) |
| USD | 27,297,586 | MXN | 474,554,910 | State Street Bank and Trust Company | 02/06/2026 | (69) | 0.00 |
| **Total unrealised loss** | | | | | | **(850)** | **(0.02)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(850)** | **(0.02)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **53,817** | **0.86** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ TREASURY BOND 0-3 MONTH UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 5,943,797 | 95.41 |
| Total financial liabilities at fair value through profit or loss | | | (850) | (0.02) |
| Cash | | | 2,252 | 0.04 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 7.85%)** | | |
| 610,846,688 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 610,847 | 9.80 |
| **Total cash equivalents** | | | **610,847** | **9.80** |
| Other assets and liabilities | | | (325,871) | (5.23) |
| **Net asset value attributable to redeemable shareholders** | | | **6,230,175** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 89.52 |
| Over-the-counter financial derivative instruments | 0.83 |
| Other assets | 9.65 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Over-the-counter forward currency contracts | 4,640,215 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ TREASURY BOND 20+YR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.22%)** | | | | |
| **Government debt instruments (31 May 2025: 99.22%)** | | | | |
| | | **United States (31 May 2025: 99.22%)** | | |
| USD | 213,504,000 | U.S. Treasury Bonds, 1.25%, 15/05/2050^ | 100,464 | 1.73 |
| USD | 240,086,000 | U.S. Treasury Bonds, 1.38%, 15/08/2050^ | 116,432 | 2.01 |
| USD | 236,001,000 | U.S. Treasury Bonds, 1.63%, 15/11/2050^ | 122,066 | 2.11 |
| USD | 263,156,000 | U.S. Treasury Bonds, 1.88%, 15/02/2051^ | 144,756 | 2.50 |
| USD | 245,260,000 | U.S. Treasury Bonds, 1.88%, 15/11/2051^ | 133,417 | 2.30 |
| USD | 181,110,000 | U.S. Treasury Bonds, 2.00%, 15/02/2050^ | 104,527 | 1.80 |
| USD | 261,786,700 | U.S. Treasury Bonds, 2.00%, 15/08/2051^ | 147,571 | 2.55 |
| USD | 114,913,200 | U.S. Treasury Bonds, 2.25%, 15/08/2046^ | 74,379 | 1.28 |
| USD | 155,104,000 | U.S. Treasury Bonds, 2.25%, 15/08/2049^ | 95,631 | 1.65 |
| USD | 226,440,000 | U.S. Treasury Bonds, 2.25%, 15/02/2052^ | 135,024 | 2.33 |
| USD | 143,979,000 | U.S. Treasury Bonds, 2.38%, 15/11/2049^ | 90,909 | 1.57 |
| USD | 265,178,000 | U.S. Treasury Bonds, 2.38%, 15/05/2051^ | 164,276 | 2.83 |
| USD | 106,467,000 | U.S. Treasury Bonds, 2.75%, 15/08/2047^ | 74,726 | 1.29 |
| USD | 110,423,900 | U.S. Treasury Bonds, 2.75%, 15/11/2047^ | 77,284 | 1.33 |
| USD | 42,832,800 | U.S. Treasury Bonds, 2.88%, 15/11/2046^ | 31,059 | 0.54 |
| USD | 157,866,000 | U.S. Treasury Bonds, 2.88%, 15/05/2049^ | 111,259 | 1.92 |
| USD | 212,984,000 | U.S. Treasury Bonds, 2.88%, 15/05/2052^ | 146,044 | 2.52 |
| USD | 78,222,400 | U.S. Treasury Bonds, 3.00%, 15/02/2047^ | 57,834 | 1.00 |
| USD | 66,623,900 | U.S. Treasury Bonds, 3.00%, 15/05/2047^ | 49,136 | 0.85 |
| USD | 130,257,800 | U.S. Treasury Bonds, 3.00%, 15/02/2048^ | 95,231 | 1.64 |
| USD | 155,802,000 | U.S. Treasury Bonds, 3.00%, 15/08/2048^ | 113,297 | 1.95 |
| USD | 164,680,000 | U.S. Treasury Bonds, 3.00%, 15/02/2049^ | 119,174 | 2.06 |
| **Government debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 200,192,000 | U.S. Treasury Bonds, 3.00%, 15/08/2052^ | 140,705 | 2.43 |
| USD | 139,017,000 | U.S. Treasury Bonds, 3.12%, 15/05/2048^ | 103,698 | 1.79 |
| USD | 154,437,000 | U.S. Treasury Bonds, 3.37%, 15/11/2048^ | 119,978 | 2.07 |
| USD | 203,213,000 | U.S. Treasury Bonds, 3.62%, 15/02/2053^ | 161,165 | 2.78 |
| USD | 203,041,000 | U.S. Treasury Bonds, 3.62%, 15/05/2053^ | 160,878 | 2.78 |
| USD | 203,858,000 | U.S. Treasury Bonds, 4.00%, 15/11/2052^ | 173,088 | 2.99 |
| USD | 223,611,000 | U.S. Treasury Bonds, 4.12%, 15/08/2053^ | 193,904 | 3.34 |
| USD | 246,065,000 | U.S. Treasury Bonds, 4.25%, 15/02/2054^ | 217,893 | 3.76 |
| USD | 246,113,000 | U.S. Treasury Bonds, 4.25%, 15/08/2054^ | 217,993 | 3.76 |
| USD | 246,106,000 | U.S. Treasury Bonds, 4.50%, 15/11/2054^ | 227,321 | 3.92 |
| USD | 246,092,000 | U.S. Treasury Bonds, 4.62%, 15/05/2054^ | 232,019 | 4.00 |
| USD | 246,079,000 | U.S. Treasury Bonds, 4.62%, 15/02/2055^ | 232,045 | 4.00 |
| USD | 245,910,000 | U.S. Treasury Bonds, 4.62%, 15/11/2055^ | 232,154 | 4.00 |
| USD | 233,729,000 | U.S. Treasury Bonds, 4.75%, 15/11/2053^ | 224,589 | 3.87 |
| USD | 246,041,000 | U.S. Treasury Bonds, 4.75%, 15/05/2055^ | 236,814 | 4.09 |
| USD | 245,896,000 | U.S. Treasury Bonds, 4.75%, 15/08/2055^ | 236,761 | 4.08 |
| USD | 249,410,000 | U.S. Treasury Bonds, 4.75%, 15/02/2056^ | 240,371 | 4.15 |
| USD | 94,850,000 | U.S. Treasury Notes, 5.00%, 15/05/2056 | 95,143 | 1.64 |
| | | **Total United States** | **5,751,015** | **99.21** |
| **Total investments in government debt instruments** | | | **5,751,015** | **99.21** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **5,751,015** | **99.21** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: (0.03)%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: (0.03)%)** | | | | | | | |
| **AUD Hedged (Dist)** | | | | | | | |
| AUD | 3,652,917 | USD | 2,621,145 | State Street Bank and Trust Company | 02/06/2026 | 7 | 0.00 |
| **Total unrealised gain** | | | | | | **7** | **0.00** |
| **CHF Hedged (Dist)** | | | | | | | |
| CHF | 3,578,048 | USD | 4,560,200 | State Street Bank and Trust Company | 02/06/2026 | 19 | 0.00 |
| USD | 3,229,794 | CHF | 2,518,350 | State Street Bank and Trust Company | 02/06/2026 | 7 | 0.00 |
| **Total unrealised gain** | | | | | | **26** | **0.00** |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 1,205,220 | USD | 1,399,956 | State Street Bank and Trust Company | 02/06/2026 | 7 | 0.00 |
| USD | 604,890 | EUR | 514,973 | State Street Bank and Trust Company | 02/06/2026 | 3 | 0.00 |
| **Total unrealised gain** | | | | | | **10** | **0.00** |
| **EUR Hedged (Dist)** | | | | | | | |
| EUR | 11,090,366 | USD | 12,888,435 | State Street Bank and Trust Company | 02/06/2026 | 54 | 0.00 |
| USD | 36,519,757 | EUR | 31,031,883 | State Street Bank and Trust Company | 02/06/2026 | 307 | 0.01 |
| **Total unrealised gain** | | | | | | **361** | **0.01** |
| **GBP Hedged (Acc)** | | | | | | | |
| GBP | 19,700,386 | USD | 26,468,755 | State Street Bank and Trust Company | 02/06/2026 | 87 | 0.00 |
| USD | 400,917 | GBP | 295,046 | State Street Bank and Trust Company | 02/06/2026 | 3 | 0.00 |
| **Total unrealised gain** | | | | | | **90** | **0.00** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 23,379,567 | USD | 31,376,531 | State Street Bank and Trust Company | 02/06/2026 | 138 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ TREASURY BOND 20+YR UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[ø] (continued)** | | | | | | | |
| **GBP Hedged (Dist) (continued)** | | | | | | | |
| USD | 56,301,104 | GBP | 41,438,513 | State Street Bank and Trust Company | 02/06/2026 | 444 | 0.01 |
| **Total unrealised gain** | | | | | | **582** | **0.01** |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 270,784,435 | USD | 15,430,337 | State Street Bank and Trust Company | 02/06/2026 | 185 | 0.00 |
| **Total unrealised gain** | | | | | | **185** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **1,261** | **0.02** |
| **AUD Hedged (Dist)** | | | | | | | |
| AUD | 453,381 | USD | 327,589 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| USD | 7,167 | AUD | 9,974 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| **Total unrealised loss** | | | | | | **(1)** | **0.00** |
| **CHF Hedged (Dist)** | | | | | | | |
| CHF | 171,903,545 | USD | 220,490,249 | State Street Bank and Trust Company | 02/06/2026 | (482) | (0.01) |
| CHF | 53,895,736 | USD | 69,125,279 | Citibank | 02/06/2026 | (148) | 0.00 |
| CHF | 53,895,735 | USD | 69,125,279 | Wells Fargo Bank NA | 02/06/2026 | (147) | 0.00 |
| USD | 733,558 | CHF | 576,246 | State Street Bank and Trust Company | 02/06/2026 | (4) | 0.00 |
| **Total unrealised loss** | | | | | | **(781)** | **(0.01)** |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 28,643,257 | USD | 33,642,494 | State Street Bank and Trust Company | 02/06/2026 | (217) | 0.00 |
| **Total unrealised loss** | | | | | | **(217)** | **0.00** |
| **EUR Hedged (Dist)** | | | | | | | |
| EUR | 895,401,383 | USD | 1,051,701,915 | State Street Bank and Trust Company | 02/06/2026 | (6,814) | (0.12) |
| USD | 6,871,681 | EUR | 5,905,787 | State Street Bank and Trust Company | 02/06/2026 | (20) | 0.00 |
| **Total unrealised loss** | | | | | | **(6,834)** | **(0.12)** |
| **GBP Hedged (Acc)** | | | | | | | |
| GBP | 35,563,730 | USD | 48,326,746 | State Street Bank and Trust Company | 02/06/2026 | (389) | (0.01) |
| USD | 466,689 | GBP | 347,769 | State Street Bank and Trust Company | 02/06/2026 | (2) | 0.00 |
| **Total unrealised loss** | | | | | | **(391)** | **(0.01)** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 301,452,477 | USD | 409,609,952 | State Street Bank and Trust Company | 02/06/2026 | (3,266) | (0.05) |
| GBP | 94,296,897 | USD | 128,132,226 | Wells Fargo Bank NA | 02/06/2026 | (1,025) | (0.02) |
| GBP | 94,296,897 | USD | 128,132,226 | Citibank | 02/06/2026 | (1,025) | (0.02) |
| USD | 7,693,150 | GBP | 5,727,178 | State Street Bank and Trust Company | 02/06/2026 | (27) | 0.00 |
| **Total unrealised loss** | | | | | | **(5,343)** | **(0.09)** |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 95,042,036 | USD | 5,490,066 | State Street Bank and Trust Company | 02/06/2026 | (10) | 0.00 |
| USD | 120,688 | MXN | 2,118,574 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| **Total unrealised loss** | | | | | | **(11)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(13,578)** | **(0.23)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(12,317)** | **(0.21)** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ TREASURY BOND 20+YR UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 5,752,276 | 99.23 |
| Total financial liabilities at fair value through profit or loss | | | (13,578) | (0.23) |
| Cash | | | 353 | 0.01 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 1.05%)** | | |
| 610,179 | USD | BlackRock ICS US Dollar Liquid Environmentally Aware Fund~ | 61,052 | 1.05 |
| **Total cash equivalents** | | | **61,052** | **1.05** |
| Other assets and liabilities | | | (3,282) | (0.06) |
| **Net asset value attributable to redeemable shareholders** | | | **5,796,821** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 96.78 |
| Over-the-counter financial derivative instruments | 0.02 |
| Other assets | 3.20 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Over-the-counter forward currency contracts | 2,371,799 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.17%)** | | | | |
| **Corporate debt instruments (31 May 2025: 98.17%)** | | | | |
| | | **Australia (31 May 2025: 6.80%)** | | |
| USD | 50,000 | Australia & New Zealand Banking Group Ltd. FRN, 4.23%, 08/12/2028 | 50 | 0.18 |
| USD | 150,000 | Australia & New Zealand Banking Group Ltd. FRN, 4.26%, 18/06/2028 | 151 | 0.55 |
| USD | 100,000 | Australia & New Zealand Banking Group Ltd. FRN, 4.44%, 18/01/2027 | 100 | 0.37 |
| USD | 60,000 | Commonwealth Bank of Australia, 2.55%, 14/03/2027 | 59 | 0.22 |
| USD | 50,000 | Commonwealth Bank of Australia, 27/03/2029 | 50 | 0.18 |
| USD | 150,000 | Commonwealth Bank of Australia, 4.58%, 27/11/2026 | 151 | 0.55 |
| USD | 40,000 | Commonwealth Bank of Australia FRN, 4.09%, 27/11/2026 | 40 | 0.15 |
| USD | 110,000 | Commonwealth Bank of Australia FRN, 4.16%, 15/06/2026 | 110 | 0.40 |
| USD | 50,000 | Commonwealth Bank of Australia FRN, 4.28%, 14/03/2028 | 50 | 0.18 |
| USD | 50,000 | Macquarie Bank Ltd., 5.39%, 07/12/2026 | 50 | 0.18 |
| USD | 40,000 | Macquarie Bank Ltd. FRN, 4.38%, 12/06/2028 | 40 | 0.15 |
| USD | 80,000 | Macquarie Bank Ltd. FRN, 4.39%, 29/03/2029 | 81 | 0.30 |
| USD | 40,000 | Macquarie Bank Ltd. FRN, 4.55%, 02/07/2027 | 40 | 0.15 |
| USD | 100,000 | National Australia Bank Ltd., 2.50%, 12/07/2026 | 100 | 0.37 |
| USD | 60,000 | Westpac Banking Corp., 1.15%, 03/06/2026 | 60 | 0.22 |
| USD | 50,000 | Westpac Banking Corp., 2.70%, 19/08/2026 | 50 | 0.18 |
| USD | 50,000 | Westpac Banking Corp., 3.35%, 08/03/2027 | 50 | 0.18 |
| USD | 110,000 | Westpac Banking Corp. FRN, 4.09%, 20/10/2026 | 110 | 0.40 |
| | | **Total Australia** | **1,342** | **4.91** |
| | | **Canada (31 May 2025: 7.44%)** | | |
| USD | 100,000 | Bank of Montreal, 1.25%, 15/09/2026 | 99 | 0.36 |
| USD | 60,000 | Bank of Montreal, 2.65%, 08/03/2027 | 59 | 0.22 |
| USD | 85,000 | Bank of Montreal, 5.27%, 11/12/2026 | 86 | 0.32 |
| USD | 40,000 | Bank of Montreal FRN, 4.38%, 22/09/2028 | 40 | 0.15 |
| USD | 31,000 | Bank of Montreal FRN, 4.52%, 10/09/2027 | 31 | 0.11 |
| USD | 50,000 | Bank of Nova Scotia, 1.30%, 15/09/2026 | 50 | 0.18 |
| USD | 80,000 | Bank of Nova Scotia, 1.35%, 24/06/2026 | 80 | 0.29 |
| USD | 50,000 | Bank of Nova Scotia, 1.95%, 02/02/2027 | 49 | 0.18 |
| USD | 50,000 | Bank of Nova Scotia, 2.70%, 03/08/2026 | 50 | 0.18 |
| USD | 40,000 | Bank of Nova Scotia, 2.95%, 11/03/2027 | 40 | 0.15 |
| USD | 50,000 | Bank of Nova Scotia, 5.35%, 07/12/2026 | 50 | 0.18 |
| USD | 25,000 | Bank of Nova Scotia FRN, 4.40%, 15/09/2028 | 25 | 0.09 |
| USD | 90,000 | Canadian Imperial Bank of Commerce, 1.25%, 22/06/2026 | 90 | 0.33 |
| USD | 50,000 | Canadian Imperial Bank of Commerce, 3.45%, 07/04/2027 | 50 | 0.18 |
| USD | 50,000 | Canadian Imperial Bank of Commerce, 5.93%, 02/10/2026 | 50 | 0.18 |
| USD | 30,000 | Canadian Imperial Bank of Commerce FRN, 4.44%, 08/09/2028 | 30 | 0.11 |
| USD | 20,000 | Canadian Imperial Bank of Commerce FRN, 4.57%, 28/06/2027 | 20 | 0.07 |
| USD | 30,000 | Canadian Imperial Bank of Commerce FRN, 4.57%, 11/09/2027 | 30 | 0.11 |
| USD | 50,000 | Manulife Financial Corp., 2.48%, 19/05/2027 | 49 | 0.18 |
| USD | 50,000 | Rogers Communications, Inc., 2.90%, 15/11/2026 | 50 | 0.18 |
| USD | 75,000 | Rogers Communications, Inc., 3.20%, 15/03/2027 | 74 | 0.27 |
| **Corporate debt instruments (continued)** | | | | |
| | | **Canada (continued)** | | |
| USD | 35,000 | Royal Bank of Canada, 1.15%, 14/07/2026 | 35 | 0.13 |
| USD | 100,000 | Royal Bank of Canada, 1.40%, 02/11/2026 | 99 | 0.36 |
| USD | 60,000 | Royal Bank of Canada, 4.87%, 19/01/2027 | 60 | 0.22 |
| USD | 80,000 | Royal Bank of Canada FRN, 4.09%, 03/08/2026 | 80 | 0.29 |
| USD | 40,000 | Royal Bank of Canada FRN, 4.32%, 03/11/2028 | 40 | 0.15 |
| USD | 40,000 | Royal Bank of Canada FRN, 4.35%, 18/10/2027 | 40 | 0.15 |
| USD | 30,000 | Royal Bank of Canada FRN, 4.42%, 23/07/2027 | 30 | 0.11 |
| USD | 30,000 | Royal Bank of Canada FRN, 4.45%, 27/03/2028 | 30 | 0.11 |
| USD | 20,000 | Royal Bank of Canada FRN, 4.58%, 19/01/2027 | 20 | 0.07 |
| USD | 40,000 | TELUS Corp., 2.80%, 16/02/2027 | 40 | 0.15 |
| USD | 60,000 | Toronto-Dominion Bank, 1.20%, 03/06/2026 | 60 | 0.22 |
| USD | 75,000 | Toronto-Dominion Bank, 1.25%, 10/09/2026 | 75 | 0.28 |
| USD | 50,000 | Toronto-Dominion Bank, 1.95%, 12/01/2027 | 49 | 0.18 |
| USD | 60,000 | Toronto-Dominion Bank, 2.80%, 10/03/2027 | 60 | 0.22 |
| USD | 55,000 | Toronto-Dominion Bank, 4.57%, 17/12/2026 | 55 | 0.20 |
| USD | 50,000 | Toronto-Dominion Bank, 4.98%, 05/04/2027 | 50 | 0.18 |
| USD | 50,000 | Toronto-Dominion Bank, 5.26%, 11/12/2026 | 50 | 0.18 |
| USD | 105,000 | Toronto-Dominion Bank, 5.53%, 17/07/2026 | 105 | 0.39 |
| USD | 25,000 | Toronto-Dominion Bank FRN, 4.26%, 17/12/2026 | 25 | 0.09 |
| USD | 30,000 | Toronto-Dominion Bank FRN, 4.36%, 05/04/2027 | 30 | 0.11 |
| USD | 20,000 | Toronto-Dominion Bank FRN, 4.38%, 13/10/2028 | 20 | 0.07 |
| USD | 10,000 | Toronto-Dominion Bank FRN, 4.45%, 31/01/2028 | 10 | 0.04 |
| | | **Total Canada** | **2,165** | **7.92** |
| | | **Finland (31 May 2025: 0.00%)** | | |
| USD | 150,000 | Nordea Bank Abp, 1.50%, 30/09/2026 | 149 | 0.54 |
| | | **Total Finland** | **149** | **0.54** |
| | | **France (31 May 2025: 0.00%)** | | |
| USD | 50,000 | Air Liquide Finance SA, 2.50%, 27/09/2026 | 50 | 0.18 |
| USD | 200,000 | Banque Federative du Credit Mutuel SA FRN, 4.62%, 16/10/2028 | 200 | 0.73 |
| USD | 200,000 | BNP Paribas SA, 4.62%, 13/03/2027 | 200 | 0.73 |
| USD | 210,000 | Credit Agricole SA FRN, 4.51%, 11/03/2027 | 211 | 0.77 |
| USD | 50,000 | Sanofi SA FRN, 4.17%, 03/11/2028 | 50 | 0.19 |
| | | **Total France** | **711** | **2.60** |
| | | **Ireland (31 May 2025: 0.74%)** | | |
| USD | 200,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026 | 199 | 0.73 |
| USD | 120,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.10%, 15/01/2027 | 121 | 0.44 |
| USD | 135,000 | Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026 | 134 | 0.49 |
| | | **Total Ireland** | **454** | **1.66** |
| | | **Japan (31 May 2025: 5.80%)** | | |
| USD | 60,000 | Honda Motor Co. Ltd., 2.53%, 10/03/2027 | 59 | 0.22 |
| USD | 150,000 | Mitsubishi UFJ Financial Group, Inc., 2.76%, 13/09/2026 | 149 | 0.55 |
| USD | 50,000 | Mitsubishi UFJ Financial Group, Inc., 3.68%, 22/02/2027 | 50 | 0.18 |
| USD | 170,000 | Nomura Holdings, Inc., 1.65%, 14/07/2026 | 170 | 0.62 |
| USD | 150,000 | Nomura Holdings, Inc., 2.33%, 22/01/2027 | 148 | 0.54 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Japan (continued)** | | |
| USD | 125,000 | Sumitomo Mitsui Financial Group, Inc., 1.40%, 17/09/2026 | 124 | 0.45 |
| USD | 184,000 | Sumitomo Mitsui Financial Group, Inc., 2.63%, 14/07/2026 | 184 | 0.67 |
| USD | 105,000 | Sumitomo Mitsui Financial Group, Inc., 3.01%, 19/10/2026 | 105 | 0.38 |
| USD | 75,000 | Sumitomo Mitsui Financial Group, Inc., 3.45%, 11/01/2027 | 75 | 0.28 |
| USD | 100,000 | Sumitomo Mitsui Financial Group, Inc., 5.88%, 13/07/2026 | 100 | 0.37 |
| USD | 90,000 | Sumitomo Mitsui Financial Group, Inc. FRN, 4.39%, 15/01/2029 | 90 | 0.33 |
| USD | 200,000 | Sumitomo Mitsui Trust Bank Ltd. FRN, 4.35%, 05/03/2029 | 200 | 0.73 |
| USD | 25,000 | Toyota Motor Corp., 5.27%, 13/07/2026 | 25 | 0.09 |
| | | **Total Japan** | **1,479** | **5.41** |
| | | **Netherlands (31 May 2025: 1.68%)** | | |
| USD | 250,000 | Cooperatieve Rabobank UA, 3.75%, 21/07/2026 | 250 | 0.91 |
| USD | 35,000 | Cooperatieve Rabobank UA FRN, 4.35%, 05/03/2027 | 35 | 0.13 |
| USD | 200,000 | ING Groep NV, 3.95%, 29/03/2027 | 200 | 0.73 |
| USD | 125,000 | ING Groep NV FRN, 4.64%, 25/03/2029 | 125 | 0.46 |
| USD | 50,000 | JDE Peet's NV, 1.38%, 15/01/2027 | 49 | 0.18 |
| USD | 250,000 | Siemens Financieringsmaatschappij NV, 2.35%, 15/10/2026 | 249 | 0.91 |
| | | **Total Netherlands** | **908** | **3.32** |
| | | **Singapore (31 May 2025: 1.11%)** | | |
| USD | 50,000 | Pepsico Singapore Financing I Pte. Ltd., 4.65%, 16/02/2027 | 50 | 0.18 |
| | | **Total Singapore** | **50** | **0.18** |
| | | **Sweden (31 May 2025: 0.13%)** | | |
| | | **Switzerland (31 May 2025: 2.26%)** | | |
| USD | 250,000 | UBS AG, 1.25%, 07/08/2026 | 249 | 0.91 |
| | | **Total Switzerland** | **249** | **0.91** |
| | | **United Kingdom (31 May 2025: 4.39%)** | | |
| USD | 150,000 | Barclays PLC FRN, 5.13%, 12/03/2028 | 151 | 0.55 |
| USD | 25,000 | GlaxoSmithKline Capital PLC FRN, 4.14%, 12/03/2027 | 25 | 0.09 |
| USD | 100,000 | HSBC Holdings PLC FRN, 4.66%, 19/11/2028 | 101 | 0.37 |
| USD | 160,000 | HSBC Holdings PLC FRN, 5.19%, 14/08/2027 | 160 | 0.59 |
| USD | 25,000 | Lloyds Banking Group PLC, 3.75%, 11/01/2027 | 25 | 0.09 |
| USD | 100,000 | Nationwide Building Society, 1.50%, 13/10/2026 | 99 | 0.36 |
| USD | 150,000 | NatWest Markets PLC, 1.60%, 29/09/2026 | 149 | 0.55 |
| USD | 25,000 | Rio Tinto Finance USA PLC FRN, 4.48%, 14/03/2028 | 25 | 0.09 |
| | | **Total United Kingdom** | **735** | **2.69** |
| | | **United States (31 May 2025: 67.82%)** | | |
| USD | 40,000 | 3M Co., 2.25%, 19/09/2026 | 40 | 0.15 |
| USD | 50,000 | Abbott Laboratories FRN, 4.14%, 09/03/2029 | 50 | 0.18 |
| USD | 210,000 | AbbVie, Inc., 2.95%, 21/11/2026 | 209 | 0.76 |
| USD | 120,000 | AbbVie, Inc., 4.80%, 15/03/2027 | 121 | 0.44 |
| USD | 50,000 | Adobe, Inc., 2.15%, 01/02/2027 | 49 | 0.18 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 30,000 | Adobe, Inc., 4.85%, 04/04/2027 | 30 | 0.11 |
| USD | 50,000 | Advanced Micro Devices, Inc., 4.21%, 24/09/2026 | 50 | 0.18 |
| USD | 50,000 | Allstate Corp., 3.28%, 15/12/2026 | 50 | 0.18 |
| USD | 100,000 | Alphabet, Inc., 2.00%, 15/08/2026 | 100 | 0.37 |
| USD | 20,000 | Alphabet, Inc. FRN, 4.15%, 15/11/2028 | 20 | 0.07 |
| USD | 100,000 | Amazon.com, Inc., 3.30%, 13/04/2027 | 99 | 0.36 |
| USD | 100,000 | Amazon.com, Inc. FRN, 4.08%, 13/03/2028 | 100 | 0.37 |
| USD | 60,000 | Amazon.com, Inc. FRN, 4.23%, 13/03/2029 | 60 | 0.22 |
| USD | 60,000 | American Express Co., 1.65%, 04/11/2026 | 59 | 0.22 |
| USD | 50,000 | American Express Co., 2.55%, 04/03/2027 | 49 | 0.18 |
| USD | 100,000 | American Express Co., 3.30%, 03/05/2027 | 99 | 0.36 |
| USD | 20,000 | American Express Co. FRN, 4.21%, 09/02/2029 | 20 | 0.07 |
| USD | 26,000 | American Express Co. FRN, 4.28%, 04/11/2026 | 26 | 0.10 |
| USD | 16,000 | American Express Co. FRN, 4.56%, 26/07/2028 | 16 | 0.06 |
| USD | 50,000 | American Honda Finance Corp., 1.30%, 09/09/2026 | 50 | 0.18 |
| USD | 50,000 | American Honda Finance Corp., 2.35%, 08/01/2027 | 49 | 0.18 |
| USD | 30,000 | American Honda Finance Corp., 4.40%, 05/10/2026 | 30 | 0.11 |
| USD | 50,000 | American Honda Finance Corp., 4.90%, 12/03/2027 | 50 | 0.18 |
| USD | 50,000 | American Honda Finance Corp., 5.25%, 07/07/2026 | 50 | 0.18 |
| USD | 30,000 | American Honda Finance Corp. FRN, 4.26%, 11/12/2026 | 30 | 0.11 |
| USD | 50,000 | American Honda Finance Corp. FRN, 4.28%, 15/07/2026 | 50 | 0.18 |
| USD | 60,000 | American Honda Finance Corp. FRN, 4.28%, 19/11/2027 | 60 | 0.22 |
| USD | 40,000 | American Honda Finance Corp. FRN, 4.36%, 13/08/2027 | 40 | 0.15 |
| USD | 50,000 | American Honda Finance Corp. FRN, 4.37%, 08/03/2027 | 50 | 0.18 |
| USD | 100,000 | American Honda Finance Corp. FRN, 4.50%, 09/07/2027 | 100 | 0.37 |
| USD | 35,000 | American Tower Corp., 1.45%, 15/09/2026 | 35 | 0.13 |
| USD | 50,000 | American Tower Corp., 2.75%, 15/01/2027 | 49 | 0.18 |
| USD | 60,000 | American Tower Corp., 3.37%, 15/10/2026 | 60 | 0.22 |
| USD | 50,000 | American Tower Corp., 3.65%, 15/03/2027 | 50 | 0.18 |
| USD | 40,000 | Ameriprise Financial, Inc., 2.87%, 15/09/2026 | 40 | 0.15 |
| USD | 120,000 | Amgen, Inc., 2.20%, 21/02/2027 | 118 | 0.43 |
| USD | 88,000 | Amgen, Inc., 2.60%, 19/08/2026 | 88 | 0.32 |
| USD | 50,000 | Analog Devices, Inc., 3.50%, 05/12/2026 | 50 | 0.18 |
| USD | 100,000 | Aon Corp., 8.20%, 01/01/2027 | 102 | 0.37 |
| USD | 50,000 | Aon Corp./Aon Global Holdings PLC, 2.85%, 28/05/2027 | 49 | 0.18 |
| USD | 20,000 | Aon North America, Inc., 5.12%, 01/03/2027 | 20 | 0.07 |
| USD | 100,000 | Apple, Inc., 2.05%, 11/09/2026 | 100 | 0.37 |
| USD | 50,000 | Arch Capital Finance LLC, 4.01%, 15/12/2026 | 50 | 0.18 |
| USD | 50,000 | Archer-Daniels-Midland Co., 2.50%, 11/08/2026 | 50 | 0.18 |
| USD | 100,000 | Astrazeneca Finance LLC, 4.80%, 26/02/2027 | 101 | 0.37 |
| USD | 75,000 | Bank of America Corp., 4.25%, 22/10/2026 | 75 | 0.27 |
| USD | 25,000 | Bank of America Corp. FRN, 4.46%, 24/01/2029 | 25 | 0.09 |
| USD | 20,000 | Bank of America Corp. FRN, 4.68%, 04/02/2028 | 20 | 0.07 |
| USD | 30,000 | Bank of America Corp. FRN, 4.99%, 15/09/2027 | 30 | 0.11 |
| USD | 100,000 | Bank of America NA, 5.53%, 18/08/2026 | 100 | 0.37 |
| USD | 50,000 | Bank of New York Mellon Corp., 2.05%, 26/01/2027 | 49 | 0.18 |
| USD | 50,000 | Bank of New York Mellon Corp., 2.45%, 17/08/2026 | 50 | 0.18 |
| USD | 75,000 | Bank of New York Mellon Corp. FRN, 4.32%, 09/06/2028 | 75 | 0.27 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 50,000 | Baxter International, Inc., 1.92%, 01/02/2027 | 49 | 0.18 |
| USD | 100,000 | BMW U.S. Capital LLC, 3.45%, 01/04/2027 | 99 | 0.36 |
| USD | 40,000 | BMW U.S. Capital LLC, 4.65%, 13/08/2026 | 40 | 0.15 |
| USD | 50,000 | BMW U.S. Capital LLC, 4.90%, 02/04/2027 | 50 | 0.18 |
| USD | 25,000 | BMW U.S. Capital LLC FRN, 4.41%, 19/03/2027 | 25 | 0.09 |
| USD | 100,000 | BMW U.S. Capital LLC FRN, 4.55%, 21/03/2028 | 101 | 0.37 |
| USD | 80,000 | Boston Properties LP, 2.75%, 01/10/2026 | 80 | 0.29 |
| USD | 30,000 | Broadridge Financial Solutions, Inc., 3.40%, 27/06/2026 | 30 | 0.11 |
| USD | 50,000 | Bunge Ltd. Finance Corp., 3.25%, 15/08/2026 | 50 | 0.18 |
| USD | 50,000 | Campbell's Co., 5.20%, 19/03/2027 | 50 | 0.18 |
| USD | 60,000 | Capital One Financial Corp., 3.65%, 11/05/2027 | 60 | 0.22 |
| USD | 100,000 | Cardinal Health, Inc., 4.70%, 15/11/2026 | 100 | 0.37 |
| USD | 100,000 | Carrier Global Corp., 2.49%, 15/02/2027 | 99 | 0.36 |
| USD | 50,000 | Cboe Global Markets, Inc., 3.65%, 12/01/2027 | 50 | 0.18 |
| USD | 85,000 | CDW LLC/CDW Finance Corp., 2.67%, 01/12/2026 | 84 | 0.31 |
| USD | 100,000 | Charles Schwab Corp., 2.45%, 03/03/2027 | 99 | 0.36 |
| USD | 50,000 | Charles Schwab Corp., 3.20%, 02/03/2027 | 50 | 0.18 |
| USD | 144,000 | Charles Schwab Corp., 5.87%, 24/08/2026 | 144 | 0.53 |
| USD | 20,000 | Charles Schwab Corp. FRN, 4.69%, 03/03/2027 | 20 | 0.07 |
| USD | 75,000 | Cisco Systems, Inc., 2.50%, 20/09/2026 | 75 | 0.27 |
| USD | 110,000 | Cisco Systems, Inc., 4.80%, 26/02/2027 | 111 | 0.41 |
| USD | 150,000 | Citibank NA, 4.93%, 06/08/2026 | 150 | 0.55 |
| USD | 200,000 | Citibank NA, 5.49%, 04/12/2026 | 201 | 0.74 |
| USD | 100,000 | Citibank NA FRN, 4.33%, 06/08/2026 | 100 | 0.37 |
| USD | 190,000 | Citibank NA FRN, 4.34%, 19/11/2027 | 190 | 0.70 |
| USD | 125,000 | Citigroup, Inc., 3.20%, 21/10/2026 | 124 | 0.45 |
| USD | 85,000 | Citigroup, Inc., 4.30%, 20/11/2026 | 85 | 0.31 |
| USD | 25,000 | Citigroup, Inc. FRN, 4.77%, 07/05/2028 | 25 | 0.09 |
| USD | 55,000 | Citigroup, Inc. FRN, 4.91%, 24/02/2028 | 55 | 0.20 |
| USD | 20,000 | Citizens Financial Group, Inc., 2.85%, 27/07/2026 | 20 | 0.07 |
| USD | 25,000 | CNH Industrial Capital LLC, 1.45%, 15/07/2026 | 25 | 0.09 |
| USD | 50,000 | Comcast Corp., 2.35%, 15/01/2027 | 49 | 0.18 |
| USD | 75,000 | Comcast Corp., 3.30%, 01/02/2027 | 75 | 0.27 |
| USD | 50,000 | Comcast Corp., 3.30%, 01/04/2027 | 50 | 0.18 |
| USD | 85,000 | Conagra Brands, Inc., 5.30%, 01/10/2026 | 85 | 0.31 |
| USD | 146,000 | Crown Castle, Inc., 1.05%, 15/07/2026 | 145 | 0.53 |
| USD | 40,000 | Crown Castle, Inc., 2.90%, 15/03/2027 | 40 | 0.15 |
| USD | 150,000 | Daimler Truck Finance North America LLC, 3.65%, 07/04/2027 | 149 | 0.55 |
| USD | 100,000 | Dell International LLC/EMC Corp., 4.90%, 01/10/2026 | 100 | 0.37 |
| USD | 50,000 | DR Horton, Inc., 1.30%, 15/10/2026 | 50 | 0.18 |
| USD | 50,000 | Ecolab, Inc., 2.70%, 01/11/2026 | 50 | 0.18 |
| USD | 75,000 | Eli Lilly & Co., 4.50%, 09/02/2027 | 75 | 0.27 |
| USD | 50,000 | Eli Lilly & Co. FRN, 4.09%, 20/05/2029 | 50 | 0.18 |
| USD | 50,000 | Eli Lilly & Co. FRN, 4.16%, 15/10/2028 | 50 | 0.18 |
| USD | 25,000 | Equinix, Inc., 2.90%, 18/11/2026 | 25 | 0.09 |
| USD | 55,000 | ERP Operating LP, 2.85%, 01/11/2026 | 55 | 0.20 |
| USD | 40,000 | Estee Lauder Cos., Inc., 3.15%, 15/03/2027 | 40 | 0.15 |
| USD | 50,000 | Exelon Corp., 2.75%, 15/03/2027 | 49 | 0.18 |
| USD | 25,000 | FactSet Research Systems, Inc., 2.90%, 01/03/2027 | 25 | 0.09 |
| USD | 40,000 | Fidelity National Information Services, Inc. FRN, 4.85%, 10/03/2029 | 40 | 0.15 |
| USD | 50,000 | Fifth Third Bancorp, 2.55%, 05/05/2027 | 49 | 0.18 |
| USD | 100,000 | Fiserv, Inc., 3.20%, 01/07/2026 | 100 | 0.37 |
| USD | 40,000 | Fiserv, Inc., 5.15%, 15/03/2027 | 40 | 0.15 |
| USD | 50,000 | General Motors Financial Co., Inc., 1.50%, 10/06/2026 | 50 | 0.18 |
| USD | 60,000 | General Motors Financial Co., Inc., 2.35%, 26/02/2027 | 59 | 0.22 |
| USD | 60,000 | General Motors Financial Co., Inc., 4.00%, 06/10/2026 | 60 | 0.22 |
| USD | 70,000 | General Motors Financial Co., Inc., 4.35%, 17/01/2027 | 70 | 0.26 |
| USD | 60,000 | General Motors Financial Co., Inc., 5.00%, 09/04/2027 | 60 | 0.22 |
| USD | 75,000 | General Motors Financial Co., Inc., 5.40%, 08/05/2027 | 76 | 0.28 |
| USD | 50,000 | Global Payments, Inc., 2.15%, 15/01/2027 | 49 | 0.18 |
| USD | 150,000 | Goldman Sachs Group, Inc., 3.50%, 16/11/2026 | 150 | 0.55 |
| USD | 60,000 | Goldman Sachs Group, Inc., 5.95%, 15/01/2027 | 61 | 0.22 |
| USD | 50,000 | Goldman Sachs Group, Inc. FRN, 4.34%, 21/01/2029 | 50 | 0.18 |
| USD | 40,000 | Goldman Sachs Group, Inc. FRN, 4.92%, 23/04/2028 | 40 | 0.15 |
| USD | 210,000 | Haleon U.S. Capital LLC, 3.37%, 24/03/2027 | 209 | 0.76 |
| USD | 40,000 | Harley-Davidson Financial Services, Inc., 3.05%, 14/02/2027 | 40 | 0.15 |
| USD | 50,000 | Hasbro, Inc., 3.55%, 19/11/2026 | 50 | 0.18 |
| USD | 40,000 | HAT Holdings I LLC/HAT Holdings II LLC, 3.37%, 15/06/2026 | 40 | 0.15 |
| USD | 100,000 | HCA, Inc., 3.12%, 15/03/2027 | 99 | 0.36 |
| USD | 100,000 | HCA, Inc., 4.50%, 15/02/2027 | 100 | 0.37 |
| USD | 50,000 | Healthpeak OP LLC, 3.25%, 15/07/2026 | 50 | 0.18 |
| USD | 100,000 | Hewlett Packard Enterprise Co., 4.45%, 25/09/2026 | 100 | 0.37 |
| USD | 75,000 | Home Depot, Inc., 2.88%, 15/04/2027 | 74 | 0.27 |
| USD | 75,000 | Home Depot, Inc., 5.15%, 25/06/2026 | 75 | 0.27 |
| USD | 30,000 | Hormel Foods Corp., 4.80%, 30/03/2027 | 30 | 0.11 |
| USD | 25,000 | HP, Inc., 1.45%, 17/06/2026 | 25 | 0.09 |
| USD | 35,000 | HSBC USA, Inc. FRN, 4.60%, 04/03/2027 | 35 | 0.13 |
| USD | 50,000 | Humana, Inc., 1.35%, 03/02/2027 | 49 | 0.18 |
| USD | 25,000 | Humana, Inc., 3.95%, 15/03/2027 | 25 | 0.09 |
| USD | 50,000 | Illumina, Inc., 4.65%, 09/09/2026 | 50 | 0.18 |
| USD | 50,000 | Ingredion, Inc., 3.20%, 01/10/2026 | 50 | 0.18 |
| USD | 75,000 | Intel Corp., 3.15%, 11/05/2027 | 74 | 0.27 |
| USD | 50,000 | Intel Corp., 3.75%, 25/03/2027 | 50 | 0.18 |
| USD | 100,000 | International Business Machines Corp., 1.70%, 15/05/2027 | 98 | 0.36 |
| USD | 60,000 | International Business Machines Corp., 2.20%, 09/02/2027 | 59 | 0.22 |
| USD | 100,000 | International Business Machines Corp., 3.30%, 27/01/2027 | 100 | 0.37 |
| USD | 50,000 | Intuit, Inc., 5.25%, 15/09/2026 | 50 | 0.18 |
| USD | 50,000 | Jabil, Inc., 4.25%, 15/05/2027 | 50 | 0.18 |
| USD | 190,000 | John Deere Capital Corp., 1.05%, 17/06/2026 | 190 | 0.70 |
| USD | 50,000 | John Deere Capital Corp., 1.70%, 11/01/2027 | 49 | 0.18 |
| USD | 90,000 | John Deere Capital Corp., 1.75%, 09/03/2027 | 88 | 0.32 |
| USD | 30,000 | John Deere Capital Corp., 2.65%, 10/06/2026 | 30 | 0.11 |
| USD | 30,000 | John Deere Capital Corp., 5.15%, 08/09/2026 | 30 | 0.11 |
| USD | 30,000 | John Deere Capital Corp. FRN, 4.14%, 06/03/2028 | 30 | 0.11 |
| USD | 200,000 | JPMorgan Chase & Co., 4.12%, 15/12/2026 | 200 | 0.73 |
| USD | 25,000 | JPMorgan Chase & Co., 7.62%, 15/10/2026 | 25 | 0.09 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 50,000 | JPMorgan Chase & Co., 8.00%, 29/04/2027 | 52 | 0.19 |
| USD | 130,000 | JPMorgan Chase & Co. FRN, 4.40%, 22/09/2027 | 130 | 0.48 |
| USD | 30,000 | JPMorgan Chase & Co. FRN, 4.43%, 24/01/2029 | 30 | 0.11 |
| USD | 60,000 | JPMorgan Chase & Co. FRN, 4.49%, 22/10/2028 | 60 | 0.22 |
| USD | 25,000 | JPMorgan Chase & Co. FRN, 4.55%, 22/04/2028 | 25 | 0.09 |
| USD | 50,000 | JPMorgan Chase & Co. FRN, 4.56%, 22/07/2028 | 50 | 0.18 |
| USD | 40,000 | JPMorgan Chase & Co. FRN, 4.81%, 24/02/2028 | 40 | 0.15 |
| USD | 30,000 | JPMorgan Chase & Co. FRN, 4.83%, 23/01/2028 | 30 | 0.11 |
| USD | 250,000 | JPMorgan Chase Bank NA, 5.11%, 08/12/2026 | 251 | 0.92 |
| USD | 50,000 | JPMorgan Chase Bank NA FRN, 4.64%, 08/12/2026 | 50 | 0.18 |
| USD | 35,000 | Keurig Dr. Pepper, Inc., 5.10%, 15/03/2027 | 35 | 0.13 |
| USD | 50,000 | Keurig Dr. Pepper, Inc. FRN, 4.21%, 15/11/2026 | 50 | 0.18 |
| USD | 50,000 | KeyCorp, 2.25%, 06/04/2027 | 49 | 0.18 |
| USD | 40,000 | Keysight Technologies, Inc., 4.60%, 06/04/2027 | 40 | 0.15 |
| USD | 119,000 | Kraft Heinz Foods Co., 3.00%, 01/06/2026 | 119 | 0.44 |
| USD | 60,000 | Kraft Heinz Foods Co., 3.87%, 15/05/2027 | 60 | 0.22 |
| USD | 40,000 | Kyndryl Holdings, Inc., 2.05%, 15/10/2026 | 40 | 0.15 |
| USD | 25,000 | Laboratory Corp. of America Holdings, 1.55%, 01/06/2026 | 25 | 0.09 |
| USD | 100,000 | Lowe's Cos., Inc., 3.10%, 03/05/2027 | 99 | 0.36 |
| USD | 50,000 | Lowe's Cos., Inc., 3.35%, 01/04/2027 | 50 | 0.18 |
| USD | 30,000 | LPL Holdings, Inc., 5.70%, 20/05/2027 | 30 | 0.11 |
| USD | 35,000 | Marriott International, Inc., 3.12%, 15/06/2026 | 35 | 0.13 |
| USD | 25,000 | MassMutual Global Funding II, 2.35%, 14/01/2027 | 25 | 0.09 |
| USD | 50,000 | Mastercard, Inc., 3.30%, 26/03/2027 | 50 | 0.18 |
| USD | 60,000 | McDonald's Corp., 3.50%, 01/03/2027 | 60 | 0.22 |
| USD | 50,000 | McKesson Corp., 1.30%, 15/08/2026 | 50 | 0.18 |
| USD | 50,000 | Mercedes-Benz Finance North America LLC, 4.87%, 31/07/2026 | 50 | 0.18 |
| USD | 150,000 | Mercedes-Benz Finance North America LLC, 5.20%, 03/08/2026 | 150 | 0.55 |
| USD | 100,000 | Mercedes-Benz Finance North America LLC FRN, 4.26%, 31/07/2026 | 100 | 0.37 |
| USD | 75,000 | Merck & Co., Inc. FRN, 4.21%, 15/03/2029 | 75 | 0.27 |
| USD | 150,000 | Microsoft Corp., 2.40%, 08/08/2026 | 150 | 0.55 |
| USD | 50,000 | Mondelez International, Inc., 2.63%, 17/03/2027 | 49 | 0.18 |
| USD | 120,000 | Morgan Stanley, 3.12%, 27/07/2026 | 120 | 0.44 |
| USD | 200,000 | Morgan Stanley, 3.62%, 20/01/2027 | 200 | 0.73 |
| USD | 100,000 | Morgan Stanley, 3.95%, 23/04/2027 | 100 | 0.37 |
| USD | 80,000 | Morgan Stanley, 4.35%, 08/09/2026 | 80 | 0.29 |
| USD | 100,000 | Morgan Stanley, 6.25%, 09/08/2026 | 100 | 0.37 |
| USD | 100,000 | Morgan Stanley Bank NA FRN, 4.32%, 15/10/2027 | 100 | 0.37 |
| USD | 125,000 | Morgan Stanley Bank NA FRN, 4.57%, 14/07/2028 | 125 | 0.46 |
| USD | 60,000 | Morgan Stanley FRN, 4.65%, 13/04/2028 | 60 | 0.22 |
| USD | 50,000 | Morgan Stanley FRN, 5.01%, 12/04/2029 | 51 | 0.19 |
| USD | 30,000 | National Rural Utilities Cooperative Finance Corp., 1.00%, 15/06/2026 | 30 | 0.11 |
| USD | 50,000 | National Rural Utilities Cooperative Finance Corp. FRN, 4.21%, 22/11/2026 | 50 | 0.18 |
| USD | 75,000 | Northern Trust Corp., 4.00%, 10/05/2027 | 75 | 0.27 |
| USD | 80,000 | Novartis Capital Corp., 2.00%, 14/02/2027 | 79 | 0.29 |
| USD | 50,000 | Novartis Capital Corp. FRN, 4.15%, 05/11/2028 | 50 | 0.18 |
| USD | 50,000 | Novartis Capital Corp. FRN, 4.28%, 16/03/2029 | 50 | 0.18 |
| USD | 55,000 | Old Republic International Corp., 3.87%, 26/08/2026 | 55 | 0.20 |
| USD | 50,000 | Oncor Electric Delivery Co. LLC, 4.50%, 20/03/2027 | 50 | 0.18 |
| USD | 162,000 | Oracle Corp., 2.65%, 15/07/2026 | 162 | 0.59 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 100,000 | Oracle Corp., 2.80%, 01/04/2027 | 99 | 0.36 |
| USD | 20,000 | Oracle Corp. FRN, 4.39%, 03/08/2028 | 20 | 0.07 |
| USD | 30,000 | Oracle Corp. FRN, 4.74%, 04/02/2029 | 30 | 0.11 |
| USD | 50,000 | O'Reilly Automotive, Inc., 5.75%, 20/11/2026 | 50 | 0.18 |
| USD | 50,000 | Otis Worldwide Corp., 2.29%, 05/04/2027 | 49 | 0.18 |
| USD | 50,000 | Parker-Hannifin Corp., 3.25%, 01/03/2027 | 50 | 0.18 |
| USD | 60,000 | PayPal Holdings, Inc., 2.65%, 01/10/2026 | 60 | 0.22 |
| USD | 30,000 | PepsiCo, Inc., 2.63%, 19/03/2027 | 30 | 0.11 |
| USD | 30,000 | PepsiCo, Inc., 4.40%, 07/02/2027 | 30 | 0.11 |
| USD | 50,000 | Pfizer, Inc., 2.75%, 03/06/2026 | 50 | 0.18 |
| USD | 100,000 | Pfizer, Inc., 3.00%, 15/12/2026 | 100 | 0.37 |
| USD | 30,000 | PNC Financial Services Group, Inc., 1.15%, 13/08/2026 | 30 | 0.11 |
| USD | 70,000 | PNC Financial Services Group, Inc., 2.60%, 23/07/2026 | 70 | 0.26 |
| USD | 60,000 | PNC Financial Services Group, Inc., 3.15%, 19/05/2027 | 59 | 0.22 |
| USD | 60,000 | Procter & Gamble Co., 1.90%, 01/02/2027 | 59 | 0.22 |
| USD | 30,000 | Progressive Corp., 2.45%, 15/01/2027 | 30 | 0.11 |
| USD | 50,000 | Progressive Corp., 2.50%, 15/03/2027 | 49 | 0.18 |
| USD | 50,000 | Prologis LP, 2.13%, 15/04/2027 | 49 | 0.18 |
| USD | 100,000 | Protective Life Global Funding FRN, 4.49%, 11/09/2028 | 100 | 0.37 |
| USD | 25,000 | Public Storage Operating Co., 1.50%, 09/11/2026 | 25 | 0.09 |
| USD | 83,000 | Public Storage Operating Co. FRN, 4.33%, 16/04/2027 | 83 | 0.30 |
| USD | 30,000 | Quest Diagnostics, Inc., 3.45%, 01/06/2026 | 30 | 0.11 |
| USD | 75,000 | S&P Global, Inc., 2.45%, 01/03/2027 | 74 | 0.27 |
| USD | 40,000 | S&P Global, Inc., 2.95%, 22/01/2027 | 40 | 0.15 |
| USD | 40,000 | Santander Holdings USA, Inc., 3.24%, 05/10/2026 | 40 | 0.15 |
| USD | 40,000 | Starbucks Corp., 2.00%, 12/03/2027 | 39 | 0.14 |
| USD | 30,000 | Starbucks Corp., 2.45%, 15/06/2026 | 30 | 0.11 |
| USD | 50,000 | Starbucks Corp., 4.85%, 08/02/2027 | 50 | 0.18 |
| USD | 150,000 | State Street Bank & Trust Co., 4.59%, 25/11/2026 | 150 | 0.55 |
| USD | 50,000 | State Street Corp., 5.27%, 03/08/2026 | 50 | 0.18 |
| USD | 40,000 | Stryker Corp., 4.55%, 10/02/2027 | 40 | 0.15 |
| USD | 60,000 | Sumisho Air Lease Corp., 1.88%, 15/08/2026 | 60 | 0.22 |
| USD | 30,000 | Sumisho Air Lease Corp., 2.20%, 15/01/2027 | 30 | 0.11 |
| USD | 15,000 | Sumisho Air Lease Corp., 5.30%, 25/06/2026 | 15 | 0.06 |
| USD | 36,000 | Synchrony Financial, 3.70%, 04/08/2026 | 36 | 0.13 |
| USD | 45,000 | Synopsys, Inc., 4.55%, 01/04/2027 | 45 | 0.16 |
| USD | 50,000 | Sysco Corp., 3.30%, 15/07/2026 | 50 | 0.18 |
| USD | 50,000 | Texas Instruments, Inc., 1.13%, 15/09/2026 | 50 | 0.18 |
| USD | 50,000 | Texas Instruments, Inc., 4.60%, 08/02/2027 | 50 | 0.18 |
| USD | 60,000 | TJX Cos., Inc., 2.25%, 15/09/2026 | 60 | 0.22 |
| USD | 40,000 | Toyota Motor Credit Corp., 1.13%, 18/06/2026 | 40 | 0.15 |
| USD | 100,000 | Toyota Motor Credit Corp., 1.90%, 13/01/2027 | 99 | 0.36 |
| USD | 100,000 | Toyota Motor Credit Corp., 3.05%, 22/03/2027 | 99 | 0.36 |
| USD | 75,000 | Toyota Motor Credit Corp., 4.50%, 14/05/2027 | 75 | 0.27 |
| USD | 30,000 | Toyota Motor Credit Corp., 4.55%, 07/08/2026 | 30 | 0.11 |
| USD | 50,000 | Toyota Motor Credit Corp., 5.00%, 14/08/2026 | 50 | 0.18 |
| USD | 50,000 | Toyota Motor Credit Corp., 5.00%, 19/03/2027 | 50 | 0.18 |
| USD | 50,000 | Toyota Motor Credit Corp., 5.40%, 20/11/2026 | 50 | 0.18 |
| USD | 60,000 | Toyota Motor Credit Corp. FRN, 4.08%, 12/01/2028 | 60 | 0.22 |
| USD | 40,000 | Toyota Motor Credit Corp. FRN, 4.34%, 14/05/2027 | 40 | 0.15 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 70,000 | Toyota Motor Credit Corp. FRN, 4.36%, 05/09/2028 | 70 | 0.26 |
| USD | 70,000 | Toyota Motor Credit Corp. FRN, 4.39%, 07/08/2026 | 70 | 0.26 |
| USD | 100,000 | Truist Bank, 3.80%, 30/10/2026 | 100 | 0.37 |
| USD | 60,000 | TWDC Enterprises 18 Corp., 1.85%, 30/07/2026 | 60 | 0.22 |
| USD | 150,000 | U.S. Bancorp, 2.38%, 22/07/2026 | 150 | 0.55 |
| USD | 60,000 | U.S. Bancorp, 3.15%, 27/04/2027 | 60 | 0.22 |
| USD | 25,000 | U.S. Bank NA FRN, 4.54%, 15/05/2028 | 25 | 0.09 |
| USD | 100,000 | Unilever Capital Corp., 2.00%, 28/07/2026 | 100 | 0.37 |
| USD | 50,000 | United Parcel Service, Inc., 2.40%, 15/11/2026 | 50 | 0.18 |
| USD | 50,000 | UnitedHealth Group, Inc., 3.37%, 15/04/2027 | 50 | 0.18 |
| USD | 50,000 | UnitedHealth Group, Inc., 3.45%, 15/01/2027 | 50 | 0.18 |
| USD | 50,000 | UnitedHealth Group, Inc., 4.60%, 15/04/2027 | 50 | 0.18 |
| USD | 50,000 | UnitedHealth Group, Inc., 4.75%, 15/07/2026 | 50 | 0.18 |
| USD | 30,000 | UnitedHealth Group, Inc. FRN, 4.13%, 15/07/2026 | 30 | 0.11 |
| USD | 60,000 | Veralto Corp., 5.50%, 18/09/2026 | 60 | 0.22 |
| USD | 100,000 | Verizon Communications, Inc., 4.12%, 16/03/2027 | 100 | 0.37 |
| USD | 100,000 | Visa, Inc., 1.90%, 15/04/2027 | 98 | 0.36 |
| USD | 75,000 | VMware LLC, 1.40%, 15/08/2026 | 75 | 0.27 |
| USD | 40,000 | Voya Financial, Inc., 3.65%, 15/06/2026 | 40 | 0.15 |
| USD | 25,000 | Walmart, Inc., 3.05%, 08/07/2026 | 25 | 0.09 |
| USD | 100,000 | Walmart, Inc., 4.10%, 28/04/2027 | 100 | 0.37 |
| USD | 60,000 | Walmart, Inc. FRN, 4.06%, 28/04/2027 | 60 | 0.22 |
| USD | 30,000 | Walt Disney Co., 3.70%, 23/03/2027 | 30 | 0.11 |
| USD | 30,000 | Walt Disney Co. FRN, 4.12%, 14/03/2029 | 30 | 0.11 |
| USD | 325,000 | Wells Fargo & Co., 3.00%, 23/10/2026 | 324 | 1.19 |
| USD | 100,000 | Wells Fargo & Co., 4.10%, 03/06/2026 | 100 | 0.37 |
| USD | 50,000 | Wells Fargo & Co. FRN, 4.41%, 24/01/2028 | 50 | 0.18 |
| USD | 50,000 | Wells Fargo & Co. FRN, 5.00%, 23/04/2029 | 51 | 0.19 |
| USD | 250,000 | Wells Fargo Bank NA, 5.45%, 07/08/2026 | 250 | 0.91 |
| USD | 50,000 | Welltower OP LLC, 2.70%, 15/02/2027 | 50 | 0.18 |
| USD | 40,000 | Westinghouse Air Brake Technologies Corp., 3.45%, 15/11/2026 | 40 | 0.15 |
| USD | 50,000 | Workday, Inc., 3.50%, 01/04/2027 | 50 | 0.18 |
| USD | 55,000 | Xylem, Inc., 3.25%, 01/11/2026 | 55 | 0.20 |
| USD | 50,000 | Zimmer Biomet Holdings, Inc., 4.70%, 19/02/2027 | 50 | 0.18 |
| | | **Total United States** | **18,826** | **68.84** |
| | | **Total investments in corporate debt instruments** | **27,068** | **98.98** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **27,068** | **98.98** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 27,068 | 98.98 |
| Cash | | | 476 | 1.74 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 2.50%)** | | |
| 7,785 | USD | BlackRock ICS US Dollar Liquid Environmentally Aware Fund~ | 779 | 2.85 |
| **Total cash equivalents** | | | **779** | **2.85** |
| Other assets and liabilities | | | (975) | (3.57) |
| **Net asset value attributable to redeemable shareholders** | | | **27,348** | **100.00** |

~ Investment in related party.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 94.83 |
| Other assets | 5.17 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ ULTRASHORT BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 96.51%)** | | | | |
| **Corporate debt instruments (31 May 2025: 96.51%)** | | | | |
| | | **Australia (31 May 2025: 5.20%)** | | |
| USD | 2,500,000 | Australia & New Zealand Banking Group Ltd., 4.42%, 16/12/2026^ | 2,504 | 0.10 |
| USD | 3,750,000 | Australia & New Zealand Banking Group Ltd., 4.75%, 18/01/2027 | 3,765 | 0.15 |
| USD | 2,375,000 | Australia & New Zealand Banking Group Ltd. FRN, 4.23%, 08/12/2028 | 2,381 | 0.10 |
| USD | 3,500,000 | Australia & New Zealand Banking Group Ltd. FRN, 4.26%, 18/06/2028 | 3,513 | 0.14 |
| USD | 2,250,000 | Australia & New Zealand Banking Group Ltd. FRN, 4.28%, 30/09/2027 | 2,258 | 0.09 |
| USD | 3,765,000 | Australia & New Zealand Banking Group Ltd. FRN, 4.31%, 16/07/2027 | 3,778 | 0.15 |
| USD | 2,350,000 | Australia & New Zealand Banking Group Ltd. FRN, 4.44%, 18/01/2027 | 2,358 | 0.10 |
| USD | 2,375,000 | BHP Billiton Finance USA Ltd., 5.25%, 08/09/2026 | 2,381 | 0.10 |
| USD | 3,375,000 | Commonwealth Bank of Australia, 1.12%, 15/06/2026 | 3,371 | 0.14 |
| USD | 2,925,000 | Commonwealth Bank of Australia, 2.55%, 14/03/2027^ | 2,890 | 0.12 |
| USD | 3,050,000 | Commonwealth Bank of Australia, 2.62%, 06/09/2026 | 3,037 | 0.12 |
| USD | 4,275,000 | Commonwealth Bank of Australia, 4.58%, 27/11/2026 | 4,286 | 0.17 |
| USD | 2,925,000 | Commonwealth Bank of Australia FRN, 4.09%, 27/11/2026 | 2,927 | 0.12 |
| USD | 1,375,000 | Commonwealth Bank of Australia FRN, 4.16%, 15/06/2026 | 1,375 | 0.06 |
| USD | 2,775,000 | Commonwealth Bank of Australia FRN, 4.26%, 27/03/2029^ | 2,784 | 0.11 |
| USD | 3,125,000 | Commonwealth Bank of Australia FRN, 4.28%, 14/03/2028 | 3,137 | 0.13 |
| USD | 1,975,000 | Macquarie Bank Ltd., 5.21%, 15/06/2026^ | 1,976 | 0.08 |
| USD | 3,350,000 | Macquarie Bank Ltd., 5.39%, 07/12/2026 | 3,371 | 0.14 |
| USD | 3,200,000 | Macquarie Bank Ltd. FRN, 4.10%, 03/02/2028 | 3,201 | 0.13 |
| USD | 3,525,000 | Macquarie Bank Ltd. FRN, 4.38%, 12/06/2028 | 3,539 | 0.14 |
| USD | 2,450,000 | Macquarie Bank Ltd. FRN, 4.39%, 29/03/2029 | 2,460 | 0.10 |
| USD | 2,975,000 | Macquarie Bank Ltd. FRN, 4.55%, 02/07/2027^ | 2,990 | 0.12 |
| USD | 4,100,000 | National Australia Bank Ltd., 1.89%, 12/01/2027 | 4,044 | 0.16 |
| USD | 3,650,000 | National Australia Bank Ltd., 2.50%, 12/07/2026 | 3,644 | 0.15 |
| USD | 2,525,000 | National Australia Bank Ltd., 3.50%, 10/01/2027 | 2,513 | 0.10 |
| USD | 2,100,000 | National Australia Bank Ltd. FRN, 4.17%, 13/12/2028^ | 2,102 | 0.09 |
| USD | 500,000 | National Australia Bank Ltd. FRN, 4.18%, 04/06/2029 | 500 | 0.02 |
| USD | 2,225,000 | National Australia Bank Ltd. FRN, 4.23%, 26/10/2027 | 2,232 | 0.09 |
| USD | 2,450,000 | National Australia Bank Ltd. FRN, 4.26%, 11/06/2027 | 2,456 | 0.10 |
| USD | 1,625,000 | National Australia Bank Ltd. FRN, 4.28%, 12/01/2027 | 1,629 | 0.07 |
| USD | 2,200,000 | National Australia Bank Ltd. FRN, 4.29%, 13/06/2028 | 2,209 | 0.09 |
| USD | 1,550,000 | Scentre Group Trust 1/Scentre Group Trust 2, 3.75%, 23/03/2027 | 1,541 | 0.06 |
| USD | 4,225,000 | Westpac Banking Corp., 1.15%, 03/06/2026 | 4,224 | 0.17 |
| USD | 3,075,000 | Westpac Banking Corp., 2.70%, 19/08/2026 | 3,066 | 0.12 |
| **Corporate debt instruments (continued)** | | | | |
| | | **Australia (continued)** | | |
| USD | 3,100,000 | Westpac Banking Corp., 3.35%, 08/03/2027 | 3,083 | 0.12 |
| USD | 2,275,000 | Westpac Banking Corp., 4.60%, 20/10/2026 | 2,280 | 0.09 |
| USD | 2,000,000 | Westpac Banking Corp. FRN, 4.06%, 11/05/2028^ | 2,000 | 0.08 |
| USD | 2,280,000 | Westpac Banking Corp. FRN, 4.09%, 20/10/2026 | 2,282 | 0.09 |
| USD | 2,300,000 | Westpac Banking Corp. FRN, 4.44%, 16/04/2029 | 2,317 | 0.09 |
| USD | 2,250,000 | Woodside Finance Ltd., 3.70%, 15/09/2026 | 2,244 | 0.09 |
| | | **Total Australia** | **108,648** | **4.39** |
| | | **Bermuda (31 May 2025: 0.15%)** | | |
| USD | 1,125,000 | Bacardi Ltd., 2.75%, 15/07/2026 | 1,122 | 0.05 |
| | | **Total Bermuda** | **1,122** | **0.05** |
| | | **British Virgin Islands (31 May 2025: 0.00%)** | | |
| USD | 1,775,000 | HKT Capital No. 4 Ltd., 3.00%, 14/07/2026 | 1,772 | 0.07 |
| | | **Total British Virgin Islands** | **1,772** | **0.07** |
| | | **Canada (31 May 2025: 4.70%)** | | |
| USD | 3,600,000 | Bank of Montreal, 1.25%, 15/09/2026 | 3,573 | 0.14 |
| USD | 5,500,000 | Bank of Montreal, 2.65%, 08/03/2027 | 5,444 | 0.22 |
| USD | 4,125,000 | Bank of Montreal, 5.27%, 11/12/2026 | 4,151 | 0.17 |
| USD | 3,950,000 | Bank of Montreal, 5.30%, 05/06/2026 | 3,951 | 0.16 |
| USD | 2,000,000 | Bank of Montreal FRN, 4.25%, 13/01/2028^ | 2,002 | 0.08 |
| USD | 1,475,000 | Bank of Montreal FRN, 4.38%, 22/09/2028 | 1,477 | 0.06 |
| USD | 1,725,000 | Bank of Montreal FRN, 4.52%, 10/09/2027 | 1,727 | 0.07 |
| USD | 2,250,000 | Bank of Nova Scotia, 1.30%, 15/09/2026 | 2,232 | 0.09 |
| USD | 2,125,000 | Bank of Nova Scotia, 1.35%, 24/06/2026 | 2,121 | 0.09 |
| USD | 2,250,000 | Bank of Nova Scotia, 1.95%, 02/02/2027 | 2,218 | 0.09 |
| USD | 3,825,000 | Bank of Nova Scotia, 2.70%, 03/08/2026 | 3,816 | 0.15 |
| USD | 3,175,000 | Bank of Nova Scotia, 2.95%, 11/03/2027 | 3,146 | 0.13 |
| USD | 4,325,000 | Bank of Nova Scotia, 5.35%, 07/12/2026 | 4,352 | 0.18 |
| USD | 1,950,000 | Bank of Nova Scotia FRN, 4.40%, 15/09/2028 | 1,952 | 0.08 |
| USD | 1,875,000 | Bank of Nova Scotia FRN, 4.64%, 08/09/2028 | 1,883 | 0.08 |
| USD | 950,000 | Brookfield Finance, Inc., 4.25%, 02/06/2026 | 950 | 0.04 |
| USD | 2,500,000 | Canadian Imperial Bank of Commerce, 1.25%, 22/06/2026 | 2,496 | 0.10 |
| USD | 2,950,000 | Canadian Imperial Bank of Commerce, 3.45%, 07/04/2027 | 2,934 | 0.12 |
| USD | 3,475,000 | Canadian Imperial Bank of Commerce, 5.93%, 02/10/2026 | 3,496 | 0.14 |
| USD | 2,350,000 | Canadian Imperial Bank of Commerce FRN, 4.44%, 08/09/2028 | 2,353 | 0.10 |
| USD | 1,660,000 | Canadian Imperial Bank of Commerce FRN, 4.57%, 28/06/2027 | 1,669 | 0.07 |
| USD | 1,200,000 | Canadian Imperial Bank of Commerce FRN, 4.57%, 11/09/2027 | 1,201 | 0.05 |
| USD | 3,250,000 | Canadian Pacific Railway Co., 1.75%, 02/12/2026 | 3,210 | 0.13 |
| USD | 1,675,000 | CCL Industries, Inc., 3.25%, 01/10/2026^ | 1,668 | 0.07 |
| USD | 1,825,000 | CGI, Inc., 1.45%, 14/09/2026 | 1,811 | 0.07 |
| USD | 2,575,000 | Element Fleet Management Corp., 5.64%, 13/03/2027 | 2,595 | 0.10 |
| USD | 2,050,000 | Enbridge, Inc., 1.60%, 04/10/2026 | 2,032 | 0.08 |
| USD | 2,350,000 | Enbridge, Inc., 4.25%, 01/12/2026 | 2,351 | 0.09 |
| USD | 2,525,000 | Enbridge, Inc., 5.25%, 05/04/2027 | 2,544 | 0.10 |
| USD | 2,250,000 | Enbridge, Inc., 5.90%, 15/11/2026 | 2,264 | 0.09 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Canada (continued)** | | |
| USD | 1,600,000 | Federation des Caisses Desjardins du Quebec FRN, 4.26%, 27/01/2027 | 1,601 | 0.06 |
| USD | 4,250,000 | Fortis, Inc., 3.05%, 04/10/2026 | 4,233 | 0.17 |
| USD | 1,200,000 | Manulife Financial Corp., 2.48%, 19/05/2027 | 1,181 | 0.05 |
| USD | 2,000,000 | National Bank of Canada FRN, 4.40%, 20/01/2029 | 2,002 | 0.08 |
| USD | 25,000 | Ontario Teachers' Cadillac Fairview Properties Trust, 3.87%, 20/03/2027 | 25 | 0.00 |
| USD | 1,800,000 | Rogers Communications, Inc., 2.90%, 15/11/2026 | 1,790 | 0.07 |
| USD | 3,800,000 | Rogers Communications, Inc., 3.20%, 15/03/2027 | 3,767 | 0.15 |
| USD | 900,000 | Royal Bank of Canada, 1.15%, 14/07/2026 | 897 | 0.04 |
| USD | 3,200,000 | Royal Bank of Canada, 1.40%, 02/11/2026 | 3,167 | 0.13 |
| USD | 2,000,000 | Royal Bank of Canada, 2.05%, 21/01/2027^ | 1,975 | 0.08 |
| USD | 1,325,000 | Royal Bank of Canada, 3.62%, 04/05/2027 | 1,319 | 0.05 |
| USD | 4,950,000 | Royal Bank of Canada, 4.87%, 19/01/2027 | 4,973 | 0.20 |
| USD | 1,575,000 | Royal Bank of Canada, 5.20%, 20/07/2026 | 1,577 | 0.06 |
| USD | 950,000 | Royal Bank of Canada FRN, 4.09%, 03/08/2026 | 950 | 0.04 |
| USD | 1,900,000 | Royal Bank of Canada FRN, 4.33%, 03/11/2028 | 1,901 | 0.08 |
| USD | 2,200,000 | Royal Bank of Canada FRN, 4.35%, 18/10/2027 | 2,202 | 0.09 |
| USD | 2,295,000 | Royal Bank of Canada FRN, 4.42%, 23/07/2027 | 2,295 | 0.09 |
| USD | 2,125,000 | Royal Bank of Canada FRN, 4.45%, 27/03/2028 | 2,127 | 0.09 |
| USD | 1,750,000 | Royal Bank of Canada FRN, 4.46%, 24/01/2029 | 1,752 | 0.07 |
| USD | 1,745,000 | Royal Bank of Canada FRN, 4.58%, 19/01/2027 | 1,752 | 0.07 |
| USD | 2,075,000 | TELUS Corp., 2.80%, 16/02/2027 | 2,052 | 0.08 |
| USD | 3,875,000 | Toronto-Dominion Bank, 1.20%, 03/06/2026 | 3,874 | 0.16 |
| USD | 4,200,000 | Toronto-Dominion Bank, 1.25%, 10/09/2026 | 4,167 | 0.17 |
| USD | 2,925,000 | Toronto-Dominion Bank, 1.95%, 12/01/2027 | 2,885 | 0.12 |
| USD | 3,500,000 | Toronto-Dominion Bank, 2.80%, 10/03/2027 | 3,465 | 0.14 |
| USD | 4,900,000 | Toronto-Dominion Bank, 4.57%, 17/12/2026 | 4,915 | 0.20 |
| USD | 2,350,000 | Toronto-Dominion Bank, 4.98%, 05/04/2027 | 2,367 | 0.10 |
| USD | 2,100,000 | Toronto-Dominion Bank, 5.26%, 11/12/2026 | 2,113 | 0.09 |
| USD | 5,100,000 | Toronto-Dominion Bank, 5.53%, 17/07/2026 | 5,110 | 0.21 |
| USD | 1,500,000 | Toronto-Dominion Bank FRN, 4.21%, 13/01/2028 | 1,500 | 0.06 |
| USD | 2,230,000 | Toronto-Dominion Bank FRN, 4.26%, 17/12/2026 | 2,234 | 0.09 |
| USD | 1,605,000 | Toronto-Dominion Bank FRN, 4.36%, 05/04/2027 | 1,610 | 0.06 |
| USD | 1,575,000 | Toronto-Dominion Bank FRN, 4.38%, 13/10/2028 | 1,578 | 0.06 |
| USD | 1,550,000 | Toronto-Dominion Bank FRN, 4.45%, 31/01/2028 | 1,556 | 0.06 |
| | | **Total Canada** | **158,531** | **6.41** |
| | | **Cayman Islands (31 May 2025: 0.67%)** | | |
| USD | 1,975,000 | Avolon Holdings Funding Ltd., 3.25%, 15/02/2027 | 1,958 | 0.08 |
| USD | 1,450,000 | CK Hutchison International 16 Ltd., 2.75%, 03/10/2026 | 1,443 | 0.06 |
| USD | 2,075,000 | CK Hutchison International 17 Ltd., 3.50%, 05/04/2027 | 2,062 | 0.08 |
| USD | 875,000 | Mizuho Markets Cayman LP FRN, 4.15%, 16/11/2026 | 876 | 0.04 |
| USD | 1,075,000 | Sands China Ltd., 2.30%, 08/03/2027 | 1,057 | 0.04 |
| | | **Total Cayman Islands** | **7,396** | **0.30** |
| | | **Finland (31 May 2025: 0.38%)** | | |
| USD | 4,150,000 | Nordea Bank Abp, 1.50%, 30/09/2026 | 4,115 | 0.17 |
| USD | 1,975,000 | Nordea Bank Abp, 5.00%, 19/03/2027 | 1,989 | 0.08 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Finland (continued)** | | |
| USD | 1,000,000 | Nordea Bank Abp FRN, 4.11%, 22/05/2028 | 1,002 | 0.04 |
| USD | 1,125,000 | Nordea Bank Abp FRN, 4.38%, 19/03/2027 | 1,129 | 0.04 |
| | | **Total Finland** | **8,235** | **0.33** |
| | | **France (31 May 2025: 1.36%)** | | |
| USD | 3,825,000 | Air Liquide Finance SA, 2.50%, 27/09/2026 | 3,807 | 0.15 |
| USD | 2,350,000 | Banque Federative du Credit Mutuel SA, 1.60%, 04/10/2026 | 2,330 | 0.09 |
| USD | 2,650,000 | Banque Federative du Credit Mutuel SA, 5.09%, 23/01/2027 | 2,661 | 0.11 |
| USD | 4,125,000 | Banque Federative du Credit Mutuel SA, 5.90%, 13/07/2026 | 4,134 | 0.17 |
| USD | 1,950,000 | Banque Federative du Credit Mutuel SA FRN, 4.62%, 16/10/2028 | 1,954 | 0.08 |
| USD | 1,800,000 | Banque Federative du Credit Mutuel SA FRN, 4.70%, 16/02/2028 | 1,810 | 0.07 |
| USD | 5,000,000 | BNP Paribas SA, 4.62%, 13/03/2027 | 5,004 | 0.20 |
| USD | 2,325,000 | BPCE SA, 3.37%, 02/12/2026 | 2,316 | 0.09 |
| USD | 2,650,000 | BPCE SA, 5.20%, 18/01/2027 | 2,668 | 0.11 |
| USD | 3,650,000 | Credit Agricole SA, 2.01%, 11/01/2027 | 3,603 | 0.15 |
| USD | 3,625,000 | Credit Agricole SA, 4.12%, 10/01/2027^ | 3,623 | 0.15 |
| USD | 2,900,000 | Credit Agricole SA, 5.13%, 11/03/2027 | 2,923 | 0.12 |
| USD | 3,900,000 | Credit Agricole SA, 5.59%, 05/07/2026 | 3,906 | 0.16 |
| USD | 1,710,000 | Credit Agricole SA FRN, 4.51%, 11/03/2027 | 1,717 | 0.07 |
| USD | 1,175,000 | Credit Agricole SA FRN, 4.76%, 09/01/2029 | 1,181 | 0.05 |
| USD | 1,475,000 | Credit Agricole SA FRN, 4.85%, 11/09/2028 | 1,476 | 0.06 |
| USD | 1,250,000 | Credit Agricole SA FRN, 4.92%, 05/07/2026 | 1,251 | 0.05 |
| USD | 6,225,000 | Danone SA, 2.95%, 02/11/2026 | 6,193 | 0.25 |
| USD | 2,275,000 | Sanofi SA FRN, 4.09%, 03/11/2027 | 2,280 | 0.09 |
| USD | 1,975,000 | Sanofi SA FRN, 4.17%, 03/11/2028 | 1,978 | 0.08 |
| USD | 3,025,000 | Societe Generale SA, 4.00%, 12/01/2027 | 3,020 | 0.12 |
| USD | 925,000 | Societe Generale SA, 4.25%, 19/08/2026^ | 925 | 0.04 |
| USD | 3,300,000 | Societe Generale SA, 5.25%, 19/02/2027 | 3,322 | 0.13 |
| | | **Total France** | **64,082** | **2.59** |
| | | **Germany (31 May 2025: 0.11%)** | | |
| USD | 1,775,000 | Deutsche Bank AG FRN, 4.84%, 10/01/2029 | 1,781 | 0.07 |
| | | **Total Germany** | **1,781** | **0.07** |
| | | **Ireland (31 May 2025: 0.44%)** | | |
| USD | 11,500,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026 | 11,419 | 0.46 |
| USD | 3,025,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.10%, 15/01/2027 | 3,054 | 0.12 |
| USD | 3,500,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.45%, 15/04/2027 | 3,558 | 0.14 |
| USD | 1,000,000 | Icon Investments Six DAC, 5.81%, 08/05/2027 | 1,008 | 0.04 |
| USD | 4,350,000 | Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026 | 4,334 | 0.18 |
| USD | 1,250,000 | SMBC Aviation Capital Finance DAC, 1.90%, 15/10/2026 | 1,237 | 0.05 |
| | | **Total Ireland** | **24,610** | **0.99** |
| | | **Italy (31 May 2025: 0.12%)** | | |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Japan (31 May 2025: 3.69%)** | | |
| USD | 800,000 | Denso Corp., 1.24%, 16/09/2026^ | 793 | 0.03 |
| USD | 3,000,000 | Honda Motor Co. Ltd., 2.54%, 10/03/2027 | 2,959 | 0.12 |
| USD | 1,625,000 | Mitsubishi Corp., 1.13%, 15/07/2026 | 1,619 | 0.07 |
| USD | 2,850,000 | Mitsubishi UFJ Financial Group, Inc., 2.76%, 13/09/2026 | 2,839 | 0.11 |
| USD | 3,500,000 | Mitsubishi UFJ Financial Group, Inc., 3.68%, 22/02/2027 | 3,489 | 0.14 |
| USD | 1,700,000 | Mizuho Bank Ltd. FRN, 4.43%, 16/04/2029 | 1,709 | 0.07 |
| USD | 3,325,000 | Mizuho Financial Group, Inc., 2.84%, 13/09/2026 | 3,313 | 0.13 |
| USD | 2,000,000 | Mizuho Financial Group, Inc., 3.66%, 28/02/2027 | 1,993 | 0.08 |
| USD | 3,650,000 | Nomura Holdings, Inc., 1.65%, 14/07/2026 | 3,640 | 0.15 |
| USD | 4,425,000 | Nomura Holdings, Inc., 2.33%, 22/01/2027 | 4,373 | 0.18 |
| USD | 1,200,000 | Nomura Holdings, Inc. FRN, 4.88%, 02/07/2027 | 1,209 | 0.05 |
| USD | 825,000 | Norinchukin Bank, 1.28%, 22/09/2026^ | 817 | 0.03 |
| USD | 825,000 | NTT Finance Corp. FRN, 4.71%, 16/07/2028^ | 831 | 0.03 |
| USD | 1,475,000 | Olympus Corp., 2.14%, 08/12/2026^ | 1,458 | 0.06 |
| USD | 2,950,000 | Renesas Electronics Corp., 2.17%, 25/11/2026^ | 2,916 | 0.12 |
| USD | 6,450,000 | Sumitomo Mitsui Financial Group, Inc., 1.40%, 17/09/2026 | 6,401 | 0.26 |
| USD | 1,750,000 | Sumitomo Mitsui Financial Group, Inc., 2.17%, 14/01/2027 | 1,729 | 0.07 |
| USD | 6,575,000 | Sumitomo Mitsui Financial Group, Inc., 2.63%, 14/07/2026 | 6,564 | 0.27 |
| USD | 5,075,000 | Sumitomo Mitsui Financial Group, Inc., 3.01%, 19/10/2026 | 5,051 | 0.20 |
| USD | 5,250,000 | Sumitomo Mitsui Financial Group, Inc., 3.45%, 11/01/2027^ | 5,232 | 0.21 |
| USD | 2,925,000 | Sumitomo Mitsui Financial Group, Inc., 5.88%, 13/07/2026 | 2,932 | 0.12 |
| USD | 1,725,000 | Sumitomo Mitsui Financial Group, Inc. FRN, 4.39%, 15/01/2029^ | 1,723 | 0.07 |
| USD | 1,625,000 | Sumitomo Mitsui Financial Group, Inc. FRN, 4.51%, 14/01/2027 | 1,630 | 0.07 |
| USD | 2,250,000 | Sumitomo Mitsui Trust Bank Ltd., 1.35%, 16/09/2026 | 2,231 | 0.09 |
| USD | 1,000,000 | Sumitomo Mitsui Trust Bank Ltd., 2.80%, 10/03/2027 | 988 | 0.04 |
| USD | 2,750,000 | Sumitomo Mitsui Trust Bank Ltd., 5.20%, 07/03/2027 | 2,772 | 0.11 |
| USD | 1,450,000 | Sumitomo Mitsui Trust Bank Ltd., 5.65%, 14/09/2026 | 1,456 | 0.06 |
| USD | 2,775,000 | Sumitomo Mitsui Trust Bank Ltd. FRN, 4.35%, 05/03/2029 | 2,782 | 0.11 |
| USD | 2,300,000 | Sumitomo Mitsui Trust Bank Ltd. FRN, 4.39%, 11/09/2028 | 2,302 | 0.09 |
| USD | 2,575,000 | Sumitomo Mitsui Trust Bank Ltd. FRN, 4.62%, 10/09/2027 | 2,592 | 0.10 |
| USD | 1,855,000 | Sumitomo Mitsui Trust Bank Ltd. FRN, 4.79%, 14/09/2026 | 1,860 | 0.08 |
| USD | 1,025,000 | Toyota Motor Corp., 5.28%, 13/07/2026 | 1,026 | 0.04 |
| | | **Total Japan** | **83,229** | **3.36** |
| | | **Luxembourg (31 May 2025: 0.07%)** | | |
| | | **Netherlands (31 May 2025: 2.09%)** | | |
| USD | 2,225,000 | ABN AMRO Bank NV, 4.72%, 22/01/2027 | 2,233 | 0.09 |
| USD | 2,775,000 | ABN AMRO Bank NV FRN, 4.42%, 07/07/2028 | 2,785 | 0.11 |
| USD | 1,625,000 | ABN AMRO Bank NV FRN, 4.64%, 03/12/2028 | 1,630 | 0.07 |
| USD | 1,640,000 | ABN AMRO Bank NV FRN, 5.42%, 18/09/2027 | 1,645 | 0.07 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| USD | 2,000,000 | Airbus SE, 3.15%, 10/04/2027 | 1,984 | 0.08 |
| USD | 4,125,000 | Cooperatieve Rabobank UA, 3.75%, 21/07/2026 | 4,124 | 0.17 |
| USD | 1,450,000 | Cooperatieve Rabobank UA, 4.33%, 28/08/2026 | 1,451 | 0.06 |
| USD | 1,800,000 | Cooperatieve Rabobank UA, 4.37%, 27/05/2027 | 1,806 | 0.07 |
| USD | 2,000,000 | Cooperatieve Rabobank UA, 5.04%, 05/03/2027 | 2,014 | 0.08 |
| USD | 2,750,000 | Cooperatieve Rabobank UA, 5.50%, 05/10/2026 | 2,763 | 0.11 |
| USD | 1,500,000 | Cooperatieve Rabobank UA FRN, 4.04%, 14/01/2028 | 1,499 | 0.06 |
| USD | 1,550,000 | Cooperatieve Rabobank UA FRN, 4.22%, 27/05/2027 | 1,552 | 0.06 |
| USD | 2,450,000 | Cooperatieve Rabobank UA FRN, 4.22%, 17/10/2028 | 2,458 | 0.10 |
| USD | 2,150,000 | Cooperatieve Rabobank UA FRN, 4.26%, 28/08/2026 | 2,149 | 0.09 |
| USD | 1,750,000 | Cooperatieve Rabobank UA FRN, 4.28%, 01/04/2029 | 1,756 | 0.07 |
| USD | 1,835,000 | Cooperatieve Rabobank UA FRN, 4.35%, 05/03/2027 | 1,839 | 0.07 |
| USD | 2,650,000 | Deutsche Telekom International Finance BV, 3.60%, 19/01/2027 | 2,640 | 0.11 |
| USD | 3,175,000 | ENEL Finance International NV, 1.63%, 12/07/2026 | 3,165 | 0.13 |
| USD | 2,000,000 | ENEL Finance International NV, 3.63%, 25/05/2027 | 1,988 | 0.08 |
| USD | 4,875,000 | ING Groep NV, 3.95%, 29/03/2027 | 4,868 | 0.20 |
| USD | 2,125,000 | ING Groep NV FRN, 4.64%, 25/03/2029 | 2,129 | 0.09 |
| USD | 1,570,000 | ING Groep NV FRN, 5.20%, 11/09/2027 | 1,574 | 0.06 |
| USD | 2,450,000 | JDE Peet's NV, 1.38%, 15/01/2027 | 2,402 | 0.10 |
| USD | 1,350,000 | LYB International Finance II BV, 3.50%, 02/03/2027 | 1,342 | 0.05 |
| USD | 2,800,000 | Shell International Finance BV, 2.50%, 12/09/2026 | 2,789 | 0.11 |
| USD | 5,000,000 | Siemens Financieringsmaatschappij NV, 2.35%, 15/10/2026 | 4,971 | 0.20 |
| USD | 3,250,000 | Siemens Financieringsmaatschappij NV, 3.40%, 16/03/2027 | 3,236 | 0.13 |
| USD | 5,150,000 | Siemens Financieringsmaatschappij NV, 6.13%, 17/08/2026 | 5,173 | 0.21 |
| USD | 2,600,000 | Siemens Funding BV FRN, 4.27%, 26/05/2028 | 2,611 | 0.10 |
| | | **Total Netherlands** | **72,576** | **2.93** |
| | | **New Zealand (31 May 2025: 0.09%)** | | |
| USD | 2,700,000 | ANZ New Zealand International Ltd., 1.25%, 22/06/2026^ | 2,696 | 0.11 |
| USD | 1,475,000 | ANZ New Zealand International Ltd. FRN, 4.24%, 22/01/2029 | 1,474 | 0.06 |
| USD | 2,450,000 | ASB Bank Ltd., 1.63%, 22/10/2026 | 2,424 | 0.10 |
| USD | 1,575,000 | ASB Bank Ltd., 5.35%, 15/06/2026 | 1,576 | 0.06 |
| USD | 2,525,000 | Bank of New Zealand, 2.28%, 27/01/2027 | 2,496 | 0.10 |
| USD | 2,900,000 | Westpac New Zealand Ltd., 5.13%, 26/02/2027 | 2,921 | 0.12 |
| | | **Total New Zealand** | **13,587** | **0.55** |
| | | **Norway (31 May 2025: 0.01%)** | | |
| USD | 200,000 | Equinor ASA, 3.00%, 06/04/2027^ | 199 | 0.01 |
| USD | 1,000,000 | Var Energi ASA, 5.00%, 18/05/2027 | 1,004 | 0.04 |
| | | **Total Norway** | **1,203** | **0.05** |

### iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Singapore (31 May 2025: 0.95%)** | | |
| USD | 2,425,000 | DBS Group Holdings Ltd., 1.19%, 15/03/2027^ | 2,369 | 0.10 |
| USD | 2,525,000 | DBS Group Holdings Ltd. FRN, 4.24%, 21/03/2028 | 2,533 | 0.10 |
| USD | 2,075,000 | IBM International Capital Pte. Ltd., 4.60%, 05/02/2027 | 2,081 | 0.08 |
| USD | 1,900,000 | Pepsico Singapore Financing I Pte. Ltd., 4.65%, 16/02/2027^ | 1,908 | 0.08 |
| USD | 2,325,000 | United Overseas Bank Ltd. FRN, 4.21%, 02/04/2028 | 2,332 | 0.09 |
| | | **Total Singapore** | **11,223** | **0.45** |
| | | **Spain (31 May 2025: 0.30%)** | | |
| USD | 2,025,000 | Banco Bilbao Vizcaya Argentaria SA FRN, 4.53%, 03/03/2029 | 2,026 | 0.08 |
| USD | 2,850,000 | Banco Santander SA, 4.25%, 11/04/2027 | 2,846 | 0.12 |
| USD | 2,975,000 | Banco Santander SA FRN, 4.75%, 15/07/2028 | 2,991 | 0.12 |
| USD | 3,275,000 | Telefonica Emisiones SA, 4.10%, 08/03/2027^ | 3,270 | 0.13 |
| | | **Total Spain** | **11,133** | **0.45** |
| | | **Sweden (31 May 2025: 0.58%)** | | |
| USD | 2,200,000 | Skandinaviska Enskilda Banken AB, 1.20%, 09/09/2026 | 2,182 | 0.09 |
| USD | 2,225,000 | Skandinaviska Enskilda Banken AB, 5.12%, 05/03/2027 | 2,243 | 0.09 |
| USD | 1,500,000 | Skandinaviska Enskilda Banken AB FRN, 4.32%, 12/03/2029 | 1,504 | 0.06 |
| USD | 1,600,000 | Skandinaviska Enskilda Banken AB FRN, 4.39%, 02/06/2028 | 1,607 | 0.07 |
| USD | 1,000,000 | Svenska Handelsbanken AB, 5.13%, 28/05/2027 | 1,010 | 0.04 |
| USD | 2,000,000 | Svenska Handelsbanken AB, 5.25%, 15/06/2026^ | 2,001 | 0.08 |
| USD | 1,375,000 | Svenska Handelsbanken AB FRN, 4.37%, 23/05/2028 | 1,381 | 0.06 |
| USD | 1,025,000 | Svenska Handelsbanken AB FRN, 4.89%, 15/06/2026 | 1,026 | 0.04 |
| USD | 3,600,000 | Swedbank AB, 1.54%, 16/11/2026 | 3,558 | 0.14 |
| USD | 2,500,000 | Swedbank AB, 5.47%, 15/06/2026^ | 2,501 | 0.10 |
| USD | 3,550,000 | Swedbank AB, 6.14%, 12/09/2026 | 3,570 | 0.14 |
| | | **Total Sweden** | **22,583** | **0.91** |
| | | **Switzerland (31 May 2025: 1.07%)** | | |
| USD | 2,900,000 | UBS AG, 1.25%, 01/06/2026 | 2,900 | 0.12 |
| USD | 4,700,000 | UBS AG, 1.25%, 07/08/2026 | 4,677 | 0.19 |
| USD | 1,850,000 | UBS AG FRN, 4.12%, 17/05/2027 | 1,851 | 0.07 |
| USD | 1,500,000 | UBS AG FRN, 4.45%, 16/03/2029 | 1,506 | 0.06 |
| | | **Total Switzerland** | **10,934** | **0.44** |
| | | **United Kingdom (31 May 2025: 4.35%)** | | |
| USD | 3,325,000 | BAE Systems PLC, 5.00%, 26/03/2027 | 3,347 | 0.13 |
| USD | 2,375,000 | Barclays PLC FRN, 5.13%, 12/03/2028 | 2,391 | 0.10 |
| USD | 1,675,000 | Coca-Cola Europacific Partners PLC, 1.50%, 15/01/2027^ | 1,647 | 0.07 |
| USD | 1,275,000 | CSL Finance PLC, 3.85%, 27/04/2027 | 1,267 | 0.05 |
| USD | 2,175,000 | Diageo Capital PLC, 5.37%, 05/10/2026 | 2,182 | 0.09 |
| USD | 2,625,000 | GlaxoSmithKline Capital PLC FRN, 4.14%, 12/03/2027 | 2,628 | 0.11 |
| USD | 750,000 | HSBC Holdings PLC, 4.37%, 23/11/2026^ | 751 | 0.03 |
| USD | 1,675,000 | HSBC Holdings PLC FRN, 4.67%, 19/11/2028 | 1,683 | 0.07 |
| USD | 2,250,000 | HSBC Holdings PLC FRN, 4.67%, 03/03/2029 | 2,262 | 0.09 |
| USD | 2,235,000 | HSBC Holdings PLC FRN, 5.19%, 14/08/2027 | 2,240 | 0.09 |
| USD | 5,050,000 | Lloyds Banking Group PLC, 3.75%, 11/01/2027 | 5,040 | 0.20 |
| USD | 2,475,000 | Lloyds Banking Group PLC FRN, 4.69%, 26/11/2028 | 2,486 | 0.10 |
| USD | 1,370,000 | Lloyds Banking Group PLC FRN, 5.19%, 07/08/2027 | 1,373 | 0.06 |
| USD | 2,950,000 | Nationwide Building Society, 1.50%, 13/10/2026 | 2,921 | 0.12 |
| USD | 3,275,000 | Nationwide Building Society, 4.00%, 14/09/2026 | 3,270 | 0.13 |
| USD | 1,925,000 | NatWest Group PLC FRN, 4.92%, 15/11/2028 | 1,941 | 0.08 |
| USD | 3,400,000 | NatWest Markets PLC, 1.60%, 29/09/2026 | 3,373 | 0.14 |
| USD | 2,000,000 | NatWest Markets PLC, 5.42%, 17/05/2027^ | 2,024 | 0.08 |
| USD | 2,250,000 | NatWest Markets PLC FRN, 4.42%, 06/11/2028 | 2,253 | 0.09 |
| USD | 1,560,000 | NatWest Markets PLC FRN, 4.53%, 17/05/2027 | 1,567 | 0.06 |
| USD | 1,650,000 | NatWest Markets PLC FRN, 4.58%, 21/03/2028 | 1,659 | 0.07 |
| USD | 1,700,000 | Rio Tinto Finance USA PLC, 4.37%, 12/03/2027 | 1,705 | 0.07 |
| USD | 1,600,000 | Rio Tinto Finance USA PLC FRN, 4.48%, 14/03/2028 | 1,609 | 0.06 |
| USD | 3,750,000 | Standard Chartered PLC, 4.30%, 19/02/2027^ | 3,746 | 0.15 |
| USD | 1,675,000 | Standard Chartered PLC FRN, 4.80%, 14/05/2028 | 1,683 | 0.07 |
| USD | 1,250,000 | Standard Chartered PLC FRN, 4.87%, 21/01/2029 | 1,259 | 0.05 |
| USD | 1,450,000 | Standard Chartered PLC FRN, 5.55%, 06/07/2027 | 1,452 | 0.06 |
| | | **Total United Kingdom** | **59,759** | **2.42** |
| | | **United States (31 May 2025: 70.18%)** | | |
| USD | 1,675,000 | 3M Co., 2.25%, 19/09/2026 | 1,667 | 0.07 |
| USD | 5,900,000 | Abbott Laboratories, 3.75%, 30/11/2026 | 5,894 | 0.24 |
| USD | 3,575,000 | Abbott Laboratories FRN, 4.14%, 09/03/2029 | 3,575 | 0.14 |
| USD | 12,350,000 | AbbVie, Inc., 2.95%, 21/11/2026 | 12,292 | 0.50 |
| USD | 6,950,000 | AbbVie, Inc., 4.80%, 15/03/2027 | 6,991 | 0.28 |
| USD | 2,050,000 | AbbVie, Inc. FRN, 4.12%, 03/03/2028 | 2,050 | 0.08 |
| USD | 2,400,000 | Adobe, Inc., 2.15%, 01/02/2027 | 2,370 | 0.10 |
| USD | 1,500,000 | Adobe, Inc., 4.85%, 04/04/2027 | 1,510 | 0.06 |
| USD | 2,225,000 | Advanced Micro Devices, Inc., 4.21%, 24/09/2026 | 2,227 | 0.09 |
| USD | 1,075,000 | AEGON Funding Co. LLC, 5.50%, 16/04/2027 | 1,084 | 0.04 |
| USD | 1,825,000 | Air Products & Chemicals, Inc., 1.85%, 15/05/2027 | 1,788 | 0.07 |
| USD | 1,750,000 | Alcon Finance Corp., 2.75%, 23/09/2026 | 1,742 | 0.07 |
| USD | 1,775,000 | Allstate Corp., 3.28%, 15/12/2026 | 1,768 | 0.07 |
| USD | 5,925,000 | Alphabet, Inc., 2.00%, 15/08/2026 | 5,899 | 0.24 |
| USD | 2,150,000 | Alphabet, Inc. FRN, 4.15%, 15/11/2028^ | 2,161 | 0.09 |
| USD | 1,550,000 | Altria Group, Inc., 2.63%, 16/09/2026 | 1,543 | 0.06 |
| USD | 6,525,000 | Amazon.com, Inc., 3.30%, 13/04/2027 | 6,491 | 0.26 |
| USD | 5,425,000 | Amazon.com, Inc. FRN, 4.08%, 13/03/2028 | 5,430 | 0.22 |
| USD | 3,500,000 | Amazon.com, Inc. FRN, 4.23%, 13/03/2029 | 3,511 | 0.14 |
| USD | 1,525,000 | Ameren Corp., 1.95%, 15/03/2027 | 1,498 | 0.06 |
| USD | 1,950,000 | Ameren Corp., 5.70%, 01/12/2026 | 1,963 | 0.08 |
| USD | 3,850,000 | American Express Co., 1.65%, 04/11/2026 | 3,812 | 0.15 |
| USD | 5,475,000 | American Express Co., 2.55%, 04/03/2027 | 5,415 | 0.22 |
| USD | 4,000,000 | American Express Co., 3.30%, 03/05/2027 | 3,973 | 0.16 |
| USD | 2,000,000 | American Express Co. FRN, 4.21%, 09/02/2029 | 2,000 | 0.08 |
| USD | 1,925,000 | American Express Co. FRN, 4.28%, 04/11/2026 | 1,927 | 0.08 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,150,000 | American Express Co. FRN, 4.56%, 26/07/2028 | 2,158 | 0.09 |
| USD | 2,000,000 | American Honda Finance Corp., 1.30%, 09/09/2026 | 1,984 | 0.08 |
| USD | 1,625,000 | American Honda Finance Corp., 2.30%, 09/09/2026 | 1,617 | 0.07 |
| USD | 1,825,000 | American Honda Finance Corp., 2.35%, 08/01/2027 | 1,805 | 0.07 |
| USD | 2,250,000 | American Honda Finance Corp., 4.40%, 05/10/2026 | 2,252 | 0.09 |
| USD | 2,350,000 | American Honda Finance Corp., 4.90%, 12/03/2027 | 2,359 | 0.10 |
| USD | 2,950,000 | American Honda Finance Corp., 5.25%, 07/07/2026 | 2,953 | 0.12 |
| USD | 2,525,000 | American Honda Finance Corp. FRN, 4.26%, 11/12/2026 | 2,525 | 0.10 |
| USD | 1,450,000 | American Honda Finance Corp. FRN, 4.28%, 15/07/2026 | 1,451 | 0.06 |
| USD | 2,300,000 | American Honda Finance Corp. FRN, 4.28%, 19/11/2027 | 2,298 | 0.09 |
| USD | 1,900,000 | American Honda Finance Corp. FRN, 4.36%, 13/08/2027 | 1,903 | 0.08 |
| USD | 1,500,000 | American Honda Finance Corp. FRN, 4.37%, 08/03/2027 | 1,503 | 0.06 |
| USD | 2,125,000 | American Honda Finance Corp. FRN, 4.38%, 15/01/2027 | 2,129 | 0.09 |
| USD | 1,800,000 | American Honda Finance Corp. FRN, 4.50%, 09/07/2027 | 1,804 | 0.07 |
| USD | 1,675,000 | American Tower Corp., 1.45%, 15/09/2026 | 1,662 | 0.07 |
| USD | 2,125,000 | American Tower Corp., 2.75%, 15/01/2027 | 2,103 | 0.09 |
| USD | 2,950,000 | American Tower Corp., 3.37%, 15/10/2026 | 2,937 | 0.12 |
| USD | 2,375,000 | American Tower Corp., 3.65%, 15/03/2027 | 2,365 | 0.10 |
| USD | 1,725,000 | Ameriprise Financial, Inc., 2.87%, 15/09/2026 | 1,719 | 0.07 |
| USD | 5,300,000 | Amgen, Inc., 2.20%, 21/02/2027 | 5,225 | 0.21 |
| USD | 3,325,000 | Amgen, Inc., 2.60%, 19/08/2026 | 3,314 | 0.13 |
| USD | 2,000,000 | Amphenol Corp., 5.05%, 05/04/2027 | 2,016 | 0.08 |
| USD | 1,675,000 | Amphenol Corp. FRN, 4.16%, 15/11/2027 | 1,676 | 0.07 |
| USD | 2,300,000 | Amrize Finance U.S. LLC, 4.60%, 07/04/2027^ | 2,307 | 0.09 |
| USD | 3,050,000 | Analog Devices, Inc., 3.50%, 05/12/2026 | 3,043 | 0.12 |
| USD | 1,600,000 | Aon Corp./Aon Global Holdings PLC, 2.85%, 28/05/2027 | 1,579 | 0.06 |
| USD | 1,900,000 | Aon North America, Inc., 5.12%, 01/03/2027 | 1,911 | 0.08 |
| USD | 6,125,000 | Apple, Inc., 2.05%, 11/09/2026 | 6,095 | 0.25 |
| USD | 7,025,000 | Apple, Inc., 2.45%, 04/08/2026 | 7,008 | 0.28 |
| USD | 1,500,000 | Apple, Inc., 3.20%, 11/05/2027 | 1,488 | 0.06 |
| USD | 8,450,000 | Apple, Inc., 3.35%, 09/02/2027 | 8,407 | 0.34 |
| USD | 4,325,000 | Applied Materials, Inc., 3.30%, 01/04/2027 | 4,302 | 0.17 |
| USD | 1,650,000 | Arch Capital Finance LLC, 4.01%, 15/12/2026 | 1,648 | 0.07 |
| USD | 2,750,000 | Archer-Daniels-Midland Co., 2.50%, 11/08/2026 | 2,743 | 0.11 |
| USD | 2,650,000 | ARES Capital Corp., 2.15%, 15/07/2026 | 2,642 | 0.11 |
| USD | 2,750,000 | ARES Capital Corp., 7.00%, 15/01/2027^ | 2,784 | 0.11 |
| USD | 1,475,000 | Ashtead Capital, Inc., 1.50%, 12/08/2026 | 1,466 | 0.06 |
| USD | 4,050,000 | Astrazeneca Finance LLC, 4.80%, 26/02/2027 | 4,071 | 0.16 |
| USD | 3,275,000 | AT&T, Inc., 3.80%, 15/02/2027 | 3,263 | 0.13 |
| USD | 4,200,000 | AT&T, Inc., 4.25%, 01/03/2027 | 4,201 | 0.17 |
| USD | 2,375,000 | Athene Global Funding, 1.73%, 02/10/2026 | 2,354 | 0.10 |
| USD | 2,150,000 | Athene Global Funding, 2.95%, 12/11/2026 | 2,135 | 0.09 |
| USD | 3,725,000 | Athene Global Funding, 4.86%, 27/08/2026 | 3,728 | 0.15 |
| USD | 3,675,000 | Athene Global Funding, 4.95%, 07/01/2027 | 3,682 | 0.15 |
| USD | 2,550,000 | Athene Global Funding, 5.34%, 15/01/2027 | 2,561 | 0.10 |
| USD | 4,825,000 | Athene Global Funding, 5.52%, 25/03/2027 | 4,863 | 0.20 |
| USD | 1,900,000 | Athene Global Funding FRN, 4.30%, 10/08/2026 | 1,901 | 0.08 |
| USD | 2,225,000 | Aviation Capital Group LLC, 1.95%, 20/09/2026 | 2,209 | 0.09 |
| USD | 2,500,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 2.06%, 15/12/2026 | 2,474 | 0.10 |
| USD | 5,725,000 | Bank of America Corp., 4.25%, 22/10/2026 | 5,727 | 0.23 |
| USD | 2,500,000 | Bank of America Corp., 09/05/2029 | 2,523 | 0.10 |
| USD | 2,450,000 | Bank of America Corp. FRN, 4.46%, 24/01/2029 | 2,457 | 0.10 |
| USD | 1,700,000 | Bank of America Corp. FRN, 4.68%, 04/02/2028 | 1,706 | 0.07 |
| USD | 1,815,000 | Bank of America Corp. FRN, 4.99%, 15/09/2027 | 1,820 | 0.07 |
| USD | 6,025,000 | Bank of America NA, 5.53%, 18/08/2026 | 6,037 | 0.24 |
| USD | 1,225,000 | Bank of America NA FRN, 4.65%, 18/08/2026 | 1,227 | 0.05 |
| USD | 2,450,000 | Bank of New York Mellon Corp., 1.05%, 15/10/2026^ | 2,424 | 0.10 |
| USD | 3,950,000 | Bank of New York Mellon Corp., 2.05%, 26/01/2027^ | 3,901 | 0.16 |
| USD | 2,225,000 | Bank of New York Mellon Corp., 2.45%, 17/08/2026 | 2,218 | 0.09 |
| USD | 2,225,000 | Bank of New York Mellon Corp., 3.25%, 16/05/2027 | 2,208 | 0.09 |
| USD | 1,650,000 | Bank of New York Mellon Corp. FRN, 4.32%, 09/06/2028 | 1,651 | 0.07 |
| USD | 2,850,000 | BAT Capital Corp., 3.21%, 06/09/2026 | 2,842 | 0.12 |
| USD | 2,575,000 | BAT Capital Corp., 4.70%, 02/04/2027 | 2,582 | 0.10 |
| USD | 3,050,000 | Baxter International, Inc., 1.92%, 01/02/2027 | 2,999 | 0.12 |
| USD | 3,450,000 | Bayer U.S. Finance LLC, 6.12%, 21/11/2026 | 3,473 | 0.14 |
| USD | 2,875,000 | Berkshire Hathaway Finance Corp., 2.30%, 15/03/2027 | 2,838 | 0.11 |
| USD | 4,975,000 | Blackstone Private Credit Fund, 2.63%, 15/12/2026 | 4,915 | 0.20 |
| USD | 1,825,000 | Blackstone Private Credit Fund, 3.25%, 15/03/2027 | 1,797 | 0.07 |
| USD | 2,275,000 | Blackstone Secured Lending Fund, 2.13%, 15/02/2027 | 2,229 | 0.09 |
| USD | 1,150,000 | Blackstone Secured Lending Fund, 2.75%, 16/09/2026 | 1,141 | 0.05 |
| USD | 1,525,000 | Blue Owl Capital Corp., 2.63%, 15/01/2027 | 1,499 | 0.06 |
| USD | 1,825,000 | Blue Owl Capital Corp., 3.40%, 15/07/2026 | 1,821 | 0.07 |
| USD | 1,725,000 | BMW U.S. Capital LLC, 1.25%, 12/08/2026 | 1,714 | 0.07 |
| USD | 1,225,000 | BMW U.S. Capital LLC, 3.30%, 06/04/2027 | 1,216 | 0.05 |
| USD | 1,625,000 | BMW U.S. Capital LLC, 3.45%, 01/04/2027 | 1,616 | 0.07 |
| USD | 1,750,000 | BMW U.S. Capital LLC, 4.65%, 13/08/2026 | 1,752 | 0.07 |
| USD | 1,750,000 | BMW U.S. Capital LLC, 4.65%, 19/03/2027^ | 1,758 | 0.07 |
| USD | 2,025,000 | BMW U.S. Capital LLC, 4.90%, 02/04/2027 | 2,038 | 0.08 |
| USD | 1,650,000 | BMW U.S. Capital LLC FRN, 4.33%, 11/08/2027 | 1,654 | 0.07 |
| USD | 2,125,000 | BMW U.S. Capital LLC FRN, 4.41%, 19/03/2027 | 2,132 | 0.09 |
| USD | 2,300,000 | BMW U.S. Capital LLC FRN, 4.42%, 17/03/2028 | 2,307 | 0.09 |
| USD | 1,750,000 | BMW U.S. Capital LLC FRN, 4.43%, 13/08/2026 | 1,752 | 0.07 |
| USD | 2,025,000 | BMW U.S. Capital LLC FRN, 4.55%, 21/03/2028 | 2,036 | 0.08 |
| USD | 3,175,000 | Boeing Co., 2.70%, 01/02/2027 | 3,142 | 0.13 |
| USD | 3,500,000 | Boeing Co., 5.04%, 01/05/2027 | 3,519 | 0.14 |
| USD | 2,225,000 | Boeing Co., 6.26%, 01/05/2027 | 2,261 | 0.09 |
| USD | 2,400,000 | Booking Holdings, Inc., 3.60%, 01/06/2026 | 2,400 | 0.10 |
| USD | 3,250,000 | Boston Properties LP, 2.75%, 01/10/2026 | 3,233 | 0.13 |
| USD | 2,950,000 | BP Capital Markets America, Inc., 3.02%, 16/01/2027 | 2,931 | 0.12 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,575,000 | BP Capital Markets America, Inc., 3.54%, 06/04/2027 | 1,569 | 0.06 |
| USD | 1,225,000 | BP Capital Markets America, Inc., 3.59%, 14/04/2027 | 1,220 | 0.05 |
| USD | 250,000 | Bristol-Myers Squibb Co., 3.20%, 15/06/2026 | 250 | 0.01 |
| USD | 1,550,000 | Bristol-Myers Squibb Co., 3.25%, 27/02/2027^ | 1,541 | 0.06 |
| USD | 1,950,000 | Broadcom, Inc., 3.46%, 15/09/2026 | 1,947 | 0.08 |
| USD | 1,075,000 | Broadridge Financial Solutions, Inc., 3.40%, 27/06/2026 | 1,074 | 0.04 |
| USD | 1,725,000 | Bunge Ltd. Finance Corp., 3.25%, 15/08/2026 | 1,721 | 0.07 |
| USD | 1,575,000 | Camden Property Trust, 5.85%, 03/11/2026 | 1,584 | 0.06 |
| USD | 1,725,000 | Campbell's Co., 5.20%, 19/03/2027 | 1,738 | 0.07 |
| USD | 3,700,000 | Capital One Financial Corp., 3.65%, 11/05/2027 | 3,679 | 0.15 |
| USD | 4,000,000 | Capital One Financial Corp., 3.75%, 09/03/2027 | 3,986 | 0.16 |
| USD | 4,050,000 | Capital One Financial Corp., 4.10%, 09/02/2027 | 4,046 | 0.16 |
| USD | 2,100,000 | Cardinal Health, Inc., 4.70%, 15/11/2026 | 2,105 | 0.09 |
| USD | 1,550,000 | Cargill, Inc., 3.62%, 22/04/2027 | 1,544 | 0.06 |
| USD | 1,675,000 | Cargill, Inc., 4.50%, 24/06/2026 | 1,675 | 0.07 |
| USD | 3,250,000 | Carrier Global Corp., 2.49%, 15/02/2027 | 3,213 | 0.13 |
| USD | 2,150,000 | Caterpillar Financial Services Corp., 1.15%, 14/09/2026 | 2,133 | 0.09 |
| USD | 1,875,000 | Caterpillar Financial Services Corp., 1.70%, 08/01/2027 | 1,849 | 0.07 |
| USD | 2,300,000 | Caterpillar Financial Services Corp., 4.45%, 16/10/2026 | 2,304 | 0.09 |
| USD | 2,025,000 | Caterpillar Financial Services Corp., 4.50%, 08/01/2027 | 2,033 | 0.08 |
| USD | 1,300,000 | Caterpillar Financial Services Corp., 5.00%, 14/05/2027 | 1,313 | 0.05 |
| USD | 2,650,000 | Caterpillar Financial Services Corp. FRN, 4.03%, 10/01/2028 | 2,650 | 0.11 |
| USD | 1,900,000 | Caterpillar Financial Services Corp. FRN, 4.21%, 14/11/2028 | 1,902 | 0.08 |
| USD | 2,300,000 | Caterpillar Financial Services Corp. FRN, 4.27%, 15/08/2028 | 2,310 | 0.09 |
| USD | 1,886,000 | Caterpillar Financial Services Corp. FRN, 4.32%, 16/10/2026 | 1,889 | 0.08 |
| USD | 2,050,000 | Cboe Global Markets, Inc., 3.65%, 12/01/2027 | 2,044 | 0.08 |
| USD | 3,275,000 | CDW LLC/CDW Finance Corp., 2.67%, 01/12/2026 | 3,247 | 0.13 |
| USD | 1,450,000 | CenterPoint Energy, Inc., 1.45%, 01/06/2026 | 1,450 | 0.06 |
| USD | 4,700,000 | Charles Schwab Corp., 2.45%, 03/03/2027 | 4,642 | 0.19 |
| USD | 1,925,000 | Charles Schwab Corp., 3.20%, 02/03/2027 | 1,912 | 0.08 |
| USD | 2,625,000 | Charles Schwab Corp., 3.30%, 01/04/2027 | 2,608 | 0.11 |
| USD | 3,325,000 | Charles Schwab Corp., 5.87%, 24/08/2026^ | 3,334 | 0.13 |
| USD | 1,965,000 | Charles Schwab Corp. FRN, 4.69%, 03/03/2027 | 1,974 | 0.08 |
| USD | 450,000 | Chevron Corp., 2.00%, 11/05/2027 | 442 | 0.02 |
| USD | 2,450,000 | Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP, 3.40%, 01/12/2026 | 2,442 | 0.10 |
| USD | 3,475,000 | Chevron USA, Inc., 4.40%, 26/02/2027 | 3,487 | 0.14 |
| USD | 3,310,000 | Chevron USA, Inc. FRN, 3.99%, 26/02/2027 | 3,312 | 0.13 |
| USD | 1,975,000 | Chevron USA, Inc. FRN, 4.10%, 26/02/2028 | 1,980 | 0.08 |
| USD | 1,700,000 | Chevron USA, Inc. FRN, 4.20%, 13/08/2028 | 1,706 | 0.07 |
| USD | 4,175,000 | Cigna Group, 3.40%, 01/03/2027 | 4,144 | 0.17 |
| USD | 1,500,000 | Cintas Corp. No. 2, 3.70%, 01/04/2027 | 1,495 | 0.06 |
| USD | 4,825,000 | Cisco Systems, Inc., 2.50%, 20/09/2026 | 4,805 | 0.19 |
| USD | 6,200,000 | Cisco Systems, Inc., 4.80%, 26/02/2027 | 6,232 | 0.25 |
| USD | 1,500,000 | Citadel LP, 4.87%, 15/01/2027 | 1,502 | 0.06 |
| USD | 6,675,000 | Citibank NA, 4.58%, 29/05/2027 | 6,708 | 0.27 |
| USD | 4,300,000 | Citibank NA, 4.93%, 06/08/2026 | 4,304 | 0.17 |
| USD | 6,850,000 | Citibank NA, 5.49%, 04/12/2026 | 6,895 | 0.28 |
| USD | 2,775,000 | Citibank NA FRN, 4.33%, 06/08/2026 | 2,776 | 0.11 |
| USD | 2,825,000 | Citibank NA FRN, 4.34%, 19/11/2027 | 2,828 | 0.11 |
| USD | 4,100,000 | Citibank NA FRN, 4.42%, 29/05/2027 | 4,114 | 0.17 |
| USD | 2,695,000 | Citibank NA FRN, 4.70%, 04/12/2026 | 2,703 | 0.11 |
| USD | 1,500,000 | Citigroup Global Markets Holdings, Inc. FRN, 4.14%, 04/01/2027 | 1,500 | 0.06 |
| USD | 8,850,000 | Citigroup, Inc., 3.20%, 21/10/2026 | 8,814 | 0.36 |
| USD | 3,350,000 | Citigroup, Inc., 4.30%, 20/11/2026 | 3,352 | 0.14 |
| USD | 2,350,000 | Citigroup, Inc. FRN, 4.51%, 04/03/2029^ | 2,355 | 0.10 |
| USD | 1,825,000 | Citigroup, Inc. FRN, 4.77%, 07/05/2028 | 1,833 | 0.07 |
| USD | 2,775,000 | Citigroup, Inc. FRN, 4.91%, 24/02/2028 | 2,787 | 0.11 |
| USD | 600,000 | Citizens Financial Group, Inc., 2.85%, 27/07/2026 | 598 | 0.02 |
| USD | 1,575,000 | CNH Industrial Capital LLC, 1.45%, 15/07/2026 | 1,569 | 0.06 |
| USD | 1,225,000 | CNO Global Funding, 1.75%, 07/10/2026 | 1,213 | 0.05 |
| USD | 450,000 | Coca-Cola Co., 2.90%, 25/05/2027 | 446 | 0.02 |
| USD | 2,875,000 | Coca-Cola Co., 3.37%, 25/03/2027 | 2,863 | 0.12 |
| USD | 5,250,000 | Comcast Corp., 2.35%, 15/01/2027 | 5,192 | 0.21 |
| USD | 3,925,000 | Comcast Corp., 3.30%, 01/02/2027 | 3,905 | 0.16 |
| USD | 1,850,000 | Comcast Corp., 3.30%, 01/04/2027 | 1,838 | 0.07 |
| USD | 1,475,000 | Commonwealth Edison Co., 2.55%, 15/06/2026 | 1,474 | 0.06 |
| USD | 1,975,000 | Conagra Brands, Inc., 5.30%, 01/10/2026 | 1,981 | 0.08 |
| USD | 1,200,000 | Connecticut Light & Power Co., 3.20%, 15/03/2027 | 1,192 | 0.05 |
| USD | 1,950,000 | Constellation Brands, Inc., 4.35%, 09/05/2027 | 1,953 | 0.08 |
| USD | 2,400,000 | Continental Resources, Inc., 2.27%, 15/11/2026 | 2,378 | 0.10 |
| USD | 3,725,000 | Corebridge Financial, Inc., 3.65%, 05/04/2027 | 3,706 | 0.15 |
| USD | 2,100,000 | Corebridge Global Funding, 5.35%, 24/06/2026 | 2,101 | 0.09 |
| USD | 1,475,000 | Corebridge Global Funding, 5.75%, 02/07/2026 | 1,476 | 0.06 |
| USD | 3,150,000 | Cox Communications, Inc., 3.35%, 15/09/2026 | 3,141 | 0.13 |
| USD | 1,500,000 | CRH America Finance, Inc., 3.40%, 09/05/2027 | 1,489 | 0.06 |
| USD | 2,725,000 | Crown Castle, Inc., 1.05%, 15/07/2026 | 2,713 | 0.11 |
| USD | 2,675,000 | Crown Castle, Inc., 2.90%, 15/03/2027 | 2,645 | 0.11 |
| USD | 1,300,000 | Crown Castle, Inc., 3.70%, 15/06/2026 | 1,299 | 0.05 |
| USD | 1,975,000 | Crown Castle, Inc., 4.00%, 01/03/2027 | 1,970 | 0.08 |
| USD | 3,675,000 | CSX Corp., 2.60%, 01/11/2026 | 3,649 | 0.15 |
| USD | 5,000,000 | CVS Health Corp., 2.87%, 01/06/2026 | 5,000 | 0.20 |
| USD | 2,225,000 | CVS Health Corp., 3.00%, 15/08/2026 | 2,220 | 0.09 |
| USD | 2,550,000 | CVS Health Corp., 3.62%, 01/04/2027 | 2,537 | 0.10 |
| USD | 4,000,000 | Daimler Truck Finance North America LLC, 2.00%, 14/12/2026 | 3,953 | 0.16 |
| USD | 1,750,000 | Daimler Truck Finance North America LLC, 3.65%, 07/04/2027 | 1,742 | 0.07 |
| USD | 2,450,000 | Daimler Truck Finance North America LLC, 5.00%, 15/01/2027 | 2,460 | 0.10 |
| USD | 1,000,000 | Darden Restaurants, Inc., 3.85%, 01/05/2027 | 996 | 0.04 |
| USD | 4,900,000 | Dell International LLC/EMC Corp., 4.90%, 01/10/2026 | 4,905 | 0.20 |
| USD | 2,475,000 | Diamondback Energy, Inc., 3.25%, 01/12/2026 | 2,467 | 0.10 |
| USD | 2,650,000 | Diamondback Energy, Inc., 5.20%, 18/04/2027 | 2,672 | 0.11 |
| USD | 1,075,000 | DR Horton, Inc., 1.30%, 15/10/2026 | 1,064 | 0.04 |
| USD | 1,800,000 | DTE Electric Co., 4.85%, 01/12/2026 | 1,806 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,850,000 | DTE Energy Co., 2.85%, 01/10/2026 | 1,842 | 0.07 |
| USD | 2,125,000 | Duke Energy Carolinas LLC, 2.95%, 01/12/2026 | 2,114 | 0.09 |
| USD | 4,100,000 | Duke Energy Corp., 2.65%, 01/09/2026 | 4,085 | 0.17 |
| USD | 2,100,000 | Duke Energy Corp., 4.85%, 05/01/2027 | 2,106 | 0.09 |
| USD | 3,175,000 | Duke Energy Florida LLC, 3.20%, 15/01/2027 | 3,154 | 0.13 |
| USD | 1,700,000 | Duke Energy Progress LLC, 4.35%, 06/03/2027 | 1,704 | 0.07 |
| USD | 1,600,000 | Ecolab, Inc., 1.65%, 01/02/2027 | 1,575 | 0.06 |
| USD | 2,375,000 | Ecolab, Inc., 2.70%, 01/11/2026 | 2,363 | 0.10 |
| USD | 3,525,000 | Eli Lilly & Co., 4.50%, 09/02/2027 | 3,536 | 0.14 |
| USD | 2,650,000 | Eli Lilly & Co. FRN, 3.98%, 20/05/2028 | 2,650 | 0.11 |
| USD | 1,925,000 | Eli Lilly & Co. FRN, 4.09%, 20/05/2029 | 1,924 | 0.08 |
| USD | 2,200,000 | Eli Lilly & Co. FRN, 4.16%, 15/10/2028 | 2,207 | 0.09 |
| USD | 2,200,000 | Emera U.S. Finance LP, 3.55%, 15/06/2026 | 2,199 | 0.09 |
| USD | 1,950,000 | Emerson Electric Co., 0.88%, 15/10/2026 | 1,929 | 0.08 |
| USD | 1,375,000 | Energy Transfer LP, 3.90%, 15/07/2026 | 1,374 | 0.06 |
| USD | 1,775,000 | Energy Transfer LP, 4.20%, 15/04/2027 | 1,773 | 0.07 |
| USD | 2,000,000 | Energy Transfer LP, 4.40%, 15/03/2027 | 2,001 | 0.08 |
| USD | 3,150,000 | Energy Transfer LP, 6.05%, 01/12/2026 | 3,172 | 0.13 |
| USD | 2,150,000 | Entergy Corp., 2.95%, 01/09/2026 | 2,143 | 0.09 |
| USD | 2,100,000 | Enterprise Products Operating LLC, 3.95%, 15/02/2027 | 2,099 | 0.09 |
| USD | 3,175,000 | Enterprise Products Operating LLC, 4.60%, 11/01/2027 | 3,182 | 0.13 |
| USD | 2,400,000 | Equinix, Inc., 2.90%, 18/11/2026^ | 2,388 | 0.10 |
| USD | 1,325,000 | Equitable Financial Life Global Funding, 1.30%, 12/07/2026 | 1,321 | 0.05 |
| USD | 1,550,000 | Equitable Financial Life Global Funding, 1.70%, 12/11/2026 | 1,531 | 0.06 |
| USD | 1,500,000 | Equitable Financial Life Global Funding, 4.60%, 01/04/2027^ | 1,505 | 0.06 |
| USD | 2,650,000 | ERAC USA Finance LLC, 3.30%, 01/12/2026 | 2,642 | 0.11 |
| USD | 2,175,000 | ERP Operating LP, 2.85%, 01/11/2026 | 2,164 | 0.09 |
| USD | 1,575,000 | Estee Lauder Cos., Inc., 3.15%, 15/03/2027 | 1,563 | 0.06 |
| USD | 2,000,000 | Eversource Energy, 2.90%, 01/03/2027 | 1,977 | 0.08 |
| USD | 2,025,000 | Exelon Corp., 2.75%, 15/03/2027 | 2,000 | 0.08 |
| USD | 1,825,000 | Extra Space Storage LP, 3.50%, 01/07/2026 | 1,824 | 0.07 |
| USD | 2,525,000 | Exxon Mobil Corp., 2.28%, 16/08/2026 | 2,516 | 0.10 |
| USD | 4,025,000 | Exxon Mobil Corp., 3.29%, 19/03/2027^ | 4,007 | 0.16 |
| USD | 1,725,000 | F&G Global Funding, 1.75%, 30/06/2026 | 1,721 | 0.07 |
| USD | 1,425,000 | FactSet Research Systems, Inc., 2.90%, 01/03/2027 | 1,409 | 0.06 |
| USD | 2,900,000 | Fells Point Funding Trust, 3.05%, 31/01/2027 | 2,875 | 0.12 |
| USD | 1,000,000 | Fidelity National Information Services, Inc. FRN, 4.85%, 10/03/2029 | 1,003 | 0.04 |
| USD | 2,000,000 | Fifth Third Bancorp, 2.55%, 05/05/2027 | 1,970 | 0.08 |
| USD | 2,825,000 | Fifth Third Bank NA, 2.25%, 01/02/2027 | 2,792 | 0.11 |
| USD | 5,800,000 | Fiserv, Inc., 3.20%, 01/07/2026^ | 5,796 | 0.23 |
| USD | 2,250,000 | Fiserv, Inc., 5.15%, 15/03/2027 | 2,266 | 0.09 |
| USD | 4,425,000 | Ford Motor Co., 4.35%, 08/12/2026 | 4,417 | 0.18 |
| USD | 4,250,000 | Ford Motor Credit Co. LLC, 2.70%, 10/08/2026 | 4,236 | 0.17 |
| USD | 3,750,000 | Ford Motor Credit Co. LLC, 4.27%, 09/01/2027 | 3,739 | 0.15 |
| USD | 2,150,000 | Ford Motor Credit Co. LLC, 4.54%, 01/08/2026 | 2,151 | 0.09 |
| USD | 4,000,000 | Ford Motor Credit Co. LLC, 4.95%, 28/05/2027 | 4,010 | 0.16 |
| USD | 3,450,000 | Ford Motor Credit Co. LLC, 5.12%, 05/11/2026 | 3,459 | 0.14 |
| USD | 5,050,000 | Ford Motor Credit Co. LLC, 5.80%, 05/03/2027 | 5,099 | 0.21 |
| USD | 4,325,000 | Ford Motor Credit Co. LLC, 5.85%, 17/05/2027 | 4,360 | 0.18 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,250,000 | Fortive Corp., 3.15%, 15/06/2026 | 2,248 | 0.09 |
| USD | 1,075,000 | Fresenius Medical Care U.S. Finance III, Inc., 1.88%, 01/12/2026 | 1,059 | 0.04 |
| USD | 1,550,000 | GA Global Funding Trust, 2.25%, 06/01/2027 | 1,530 | 0.06 |
| USD | 1,550,000 | General Dynamics Corp., 1.15%, 01/06/2026 | 1,550 | 0.06 |
| USD | 1,200,000 | General Dynamics Corp., 2.13%, 15/08/2026 | 1,195 | 0.05 |
| USD | 2,575,000 | General Dynamics Corp., 3.50%, 01/04/2027 | 2,564 | 0.10 |
| USD | 3,575,000 | General Motors Financial Co., Inc., 1.50%, 10/06/2026 | 3,572 | 0.14 |
| USD | 3,475,000 | General Motors Financial Co., Inc., 2.35%, 26/02/2027 | 3,421 | 0.14 |
| USD | 3,650,000 | General Motors Financial Co., Inc., 4.00%, 06/10/2026 | 3,648 | 0.15 |
| USD | 4,000,000 | General Motors Financial Co., Inc., 4.35%, 17/01/2027 | 3,998 | 0.16 |
| USD | 3,225,000 | General Motors Financial Co., Inc., 5.00%, 09/04/2027 | 3,243 | 0.13 |
| USD | 3,275,000 | General Motors Financial Co., Inc., 5.40%, 08/05/2027 | 3,308 | 0.13 |
| USD | 1,775,000 | Georgia Power Co., 5.00%, 23/02/2027 | 1,787 | 0.07 |
| USD | 1,975,000 | Georgia Power Co. FRN, 4.05%, 22/11/2027 | 1,979 | 0.08 |
| USD | 1,000,000 | Georgia-Pacific LLC, 2.10%, 30/04/2027 | 983 | 0.04 |
| USD | 3,800,000 | Gilead Sciences, Inc., 2.95%, 01/03/2027 | 3,772 | 0.15 |
| USD | 3,700,000 | Glencore Funding LLC, 4.00%, 27/03/2027 | 3,691 | 0.15 |
| USD | 2,250,000 | Glencore Funding LLC, 5.34%, 04/04/2027 | 2,271 | 0.09 |
| USD | 2,350,000 | Global Payments, Inc., 2.15%, 15/01/2027^ | 2,317 | 0.09 |
| USD | 8,425,000 | Goldman Sachs Group, Inc., 3.50%, 16/11/2026 | 8,401 | 0.34 |
| USD | 10,000,000 | Goldman Sachs Group, Inc., 3.85%, 26/01/2027 | 9,984 | 0.40 |
| USD | 3,175,000 | Goldman Sachs Group, Inc., 5.95%, 15/01/2027 | 3,206 | 0.13 |
| USD | 2,700,000 | Goldman Sachs Group, Inc. FRN, 4.34%, 21/01/2029 | 2,698 | 0.11 |
| USD | 1,525,000 | Goldman Sachs Group, Inc. FRN, 4.92%, 23/04/2028 | 1,534 | 0.06 |
| USD | 1,550,000 | Golub Capital BDC, Inc., 2.50%, 24/08/2026 | 1,543 | 0.06 |
| USD | 6,250,000 | Haleon U.S. Capital LLC, 3.37%, 24/03/2027 | 6,210 | 0.25 |
| USD | 2,775,000 | Harley-Davidson Financial Services, Inc., 3.05%, 14/02/2027^ | 2,745 | 0.11 |
| USD | 1,675,000 | Hasbro, Inc., 3.55%, 19/11/2026 | 1,667 | 0.07 |
| USD | 1,000,000 | HAT Holdings I LLC/HAT Holdings II LLC, 3.37%, 15/06/2026 | 999 | 0.04 |
| USD | 3,225,000 | HCA, Inc., 3.12%, 15/03/2027 | 3,198 | 0.13 |
| USD | 3,825,000 | HCA, Inc., 4.50%, 15/02/2027 | 3,825 | 0.15 |
| USD | 1,900,000 | Healthpeak OP LLC, 3.25%, 15/07/2026 | 1,897 | 0.08 |
| USD | 1,250,000 | Hershey Co., 2.30%, 15/08/2026 | 1,246 | 0.05 |
| USD | 3,450,000 | Hess Corp., 4.30%, 01/04/2027 | 3,453 | 0.14 |
| USD | 3,450,000 | Hewlett Packard Enterprise Co., 4.45%, 25/09/2026 | 3,454 | 0.14 |
| USD | 3,525,000 | Home Depot, Inc., 2.13%, 15/09/2026 | 3,507 | 0.14 |
| USD | 2,550,000 | Home Depot, Inc., 2.50%, 15/04/2027 | 2,520 | 0.10 |
| USD | 2,375,000 | Home Depot, Inc., 2.87%, 15/04/2027 | 2,353 | 0.10 |
| USD | 2,350,000 | Home Depot, Inc., 4.95%, 30/09/2026 | 2,356 | 0.10 |
| USD | 4,525,000 | Home Depot, Inc., 5.15%, 25/06/2026 | 4,529 | 0.18 |
| USD | 2,100,000 | Honeywell Aerospace, Inc. FRN, 4.27%, 16/03/2029 | 2,095 | 0.08 |
| USD | 3,275,000 | Honeywell International, Inc., 1.10%, 01/03/2027 | 3,201 | 0.13 |
| USD | 4,475,000 | Honeywell International, Inc., 2.50%, 01/11/2026 | 4,447 | 0.18 |
| USD | 1,350,000 | Hormel Foods Corp., 4.80%, 30/03/2027 | 1,357 | 0.06 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,175,000 | HP, Inc., 1.45%, 17/06/2026 | 1,173 | 0.05 |
| USD | 3,150,000 | HSBC USA, Inc., 5.29%, 04/03/2027^ | 3,177 | 0.13 |
| USD | 2,465,000 | HSBC USA, Inc. FRN, 4.60%, 04/03/2027 | 2,476 | 0.10 |
| USD | 3,000,000 | Humana, Inc., 1.35%, 03/02/2027 | 2,945 | 0.12 |
| USD | 1,425,000 | Humana, Inc., 3.95%, 15/03/2027 | 1,423 | 0.06 |
| USD | 1,250,000 | Huntington National Bank FRN, 4.35%, 12/04/2028 | 1,250 | 0.05 |
| USD | 1,925,000 | Hyatt Hotels Corp., 5.75%, 30/01/2027 | 1,941 | 0.08 |
| USD | 4,250,000 | Illinois Tool Works, Inc., 2.65%, 15/11/2026 | 4,224 | 0.17 |
| USD | 1,250,000 | Illumina, Inc., 4.65%, 09/09/2026 | 1,251 | 0.05 |
| USD | 2,125,000 | Ingredion, Inc., 3.20%, 01/10/2026 | 2,118 | 0.09 |
| USD | 3,475,000 | Intel Corp., 3.15%, 11/05/2027 | 3,441 | 0.14 |
| USD | 3,825,000 | Intel Corp., 3.75%, 25/03/2027 | 3,814 | 0.15 |
| USD | 3,300,000 | International Business Machines Corp., 1.70%, 15/05/2027 | 3,226 | 0.13 |
| USD | 2,100,000 | International Business Machines Corp., 2.20%, 09/02/2027 | 2,073 | 0.08 |
| USD | 1,750,000 | International Business Machines Corp., 3.30%, 27/01/2027 | 1,742 | 0.07 |
| USD | 1,975,000 | Intuit, Inc., 5.25%, 15/09/2026 | 1,980 | 0.08 |
| USD | 1,000,000 | Jabil, Inc., 4.25%, 15/05/2027 | 999 | 0.04 |
| USD | 1,800,000 | Jackson National Life Global Funding, 4.90%, 13/01/2027 | 1,804 | 0.07 |
| USD | 1,900,000 | Jefferies Financial Group, Inc., 4.30%, 11/02/2027 | 1,899 | 0.08 |
| USD | 1,300,000 | Jefferies Financial Group, Inc., 4.50%, 15/09/2026^ | 1,296 | 0.05 |
| USD | 2,250,000 | Jefferies Financial Group, Inc., 4.85%, 15/01/2027 | 2,254 | 0.09 |
| USD | 1,900,000 | John Deere Capital Corp., 1.05%, 17/06/2026 | 1,897 | 0.08 |
| USD | 1,550,000 | John Deere Capital Corp., 1.70%, 11/01/2027 | 1,530 | 0.06 |
| USD | 1,500,000 | John Deere Capital Corp., 1.75%, 09/03/2027 | 1,475 | 0.06 |
| USD | 1,550,000 | John Deere Capital Corp., 2.35%, 08/03/2027 | 1,531 | 0.06 |
| USD | 1,100,000 | John Deere Capital Corp., 2.65%, 10/06/2026 | 1,100 | 0.04 |
| USD | 2,600,000 | John Deere Capital Corp., 4.50%, 08/01/2027 | 2,608 | 0.11 |
| USD | 1,600,000 | John Deere Capital Corp., 4.75%, 08/06/2026 | 1,600 | 0.06 |
| USD | 1,725,000 | John Deere Capital Corp., 4.85%, 05/03/2027 | 1,737 | 0.07 |
| USD | 1,850,000 | John Deere Capital Corp., 5.15%, 08/09/2026 | 1,856 | 0.08 |
| USD | 2,275,000 | John Deere Capital Corp. FRN, 4.03%, 05/01/2027 | 2,277 | 0.09 |
| USD | 1,500,000 | John Deere Capital Corp. FRN, 4.14%, 06/03/2028 | 1,502 | 0.06 |
| USD | 3,050,000 | Johnson & Johnson, 2.95%, 03/03/2027 | 3,028 | 0.12 |
| USD | 3,975,000 | Johnson & Johnson, 4.50%, 01/03/2027 | 3,993 | 0.16 |
| USD | 9,100,000 | JPMorgan Chase & Co., 2.95%, 01/10/2026 | 9,069 | 0.37 |
| USD | 5,025,000 | JPMorgan Chase & Co., 3.20%, 15/06/2026 | 5,023 | 0.20 |
| USD | 5,800,000 | JPMorgan Chase & Co., 4.12%, 15/12/2026 | 5,801 | 0.23 |
| USD | 1,800,000 | JPMorgan Chase & Co., 7.62%, 15/10/2026 | 1,823 | 0.07 |
| USD | 100,000 | JPMorgan Chase & Co., 8.00%, 29/04/2027 | 103 | 0.00 |
| USD | 1,260,000 | JPMorgan Chase & Co. FRN, 4.40%, 22/09/2027 | 1,261 | 0.05 |
| USD | 2,575,000 | JPMorgan Chase & Co. FRN, 4.43%, 24/01/2029 | 2,582 | 0.10 |
| USD | 1,500,000 | JPMorgan Chase & Co. FRN, 4.49%, 22/10/2028 | 1,506 | 0.06 |
| USD | 3,425,000 | JPMorgan Chase & Co. FRN, 4.55%, 22/04/2028^ | 3,437 | 0.14 |
| USD | 2,650,000 | JPMorgan Chase & Co. FRN, 4.56%, 22/07/2028 | 2,660 | 0.11 |
| USD | 2,634,000 | JPMorgan Chase & Co. FRN, 4.81%, 24/02/2028 | 2,648 | 0.11 |
| USD | 1,950,000 | JPMorgan Chase & Co. FRN, 4.83%, 23/01/2028 | 1,959 | 0.08 |
| USD | 8,825,000 | JPMorgan Chase Bank NA, 5.11%, 08/12/2026 | 8,856 | 0.36 |
| USD | 3,162,000 | JPMorgan Chase Bank NA FRN, 4.64%, 08/12/2026 | 3,172 | 0.13 |
| USD | 1,000,000 | Kaiser Foundation Hospitals, 3.15%, 01/05/2027 | 991 | 0.04 |
| USD | 2,475,000 | Keurig Dr. Pepper, Inc., 5.10%, 15/03/2027 | 2,489 | 0.10 |
| USD | 1,500,000 | Keurig Dr. Pepper, Inc. FRN, 4.21%, 15/11/2026 | 1,499 | 0.06 |
| USD | 2,000,000 | KeyCorp, 2.25%, 06/04/2027 | 1,967 | 0.08 |
| USD | 2,475,000 | Keysight Technologies, Inc., 4.60%, 06/04/2027 | 2,484 | 0.10 |
| USD | 2,100,000 | KeySpan Gas East Corp., 2.74%, 15/08/2026 | 2,092 | 0.08 |
| USD | 1,775,000 | Kimco Realty OP LLC, 2.80%, 01/10/2026 | 1,767 | 0.07 |
| USD | 1,675,000 | Kinder Morgan, Inc., 1.75%, 15/11/2026 | 1,657 | 0.07 |
| USD | 4,975,000 | Kraft Heinz Foods Co., 3.00%, 01/06/2026 | 4,975 | 0.20 |
| USD | 2,225,000 | Kraft Heinz Foods Co., 3.87%, 15/05/2027 | 2,218 | 0.09 |
| USD | 1,925,000 | Kroger Co., 2.65%, 15/10/2026 | 1,915 | 0.08 |
| USD | 1,525,000 | Kyndryl Holdings, Inc., 2.05%, 15/10/2026 | 1,509 | 0.06 |
| USD | 1,775,000 | L3Harris Technologies, Inc., 3.85%, 15/12/2026 | 1,773 | 0.07 |
| USD | 4,175,000 | L3Harris Technologies, Inc., 5.40%, 15/01/2027 | 4,206 | 0.17 |
| USD | 1,100,000 | Laboratory Corp. of America Holdings, 1.55%, 01/06/2026 | 1,100 | 0.04 |
| USD | 2,325,000 | Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp., 4.25%, 01/02/2027 | 2,307 | 0.09 |
| USD | 2,275,000 | Las Vegas Sands Corp., 3.50%, 18/08/2026 | 2,274 | 0.09 |
| USD | 3,125,000 | Lowe's Cos., Inc., 3.10%, 03/05/2027 | 3,096 | 0.13 |
| USD | 2,250,000 | Lowe's Cos., Inc., 3.35%, 01/04/2027 | 2,236 | 0.09 |
| USD | 750,000 | LPL Holdings, Inc., 5.70%, 20/05/2027 | 759 | 0.03 |
| USD | 1,475,000 | Lseg U.S. Fin Corp., 4.87%, 28/03/2027 | 1,483 | 0.06 |
| USD | 1,550,000 | Main Street Capital Corp., 3.00%, 14/07/2026 | 1,546 | 0.06 |
| USD | 2,425,000 | Marathon Petroleum Corp., 5.12%, 15/12/2026 | 2,431 | 0.10 |
| USD | 1,275,000 | Marriott International, Inc., 3.12%, 15/06/2026 | 1,274 | 0.05 |
| USD | 1,175,000 | Mars, Inc., 0.88%, 16/07/2026 | 1,171 | 0.05 |
| USD | 6,200,000 | Mars, Inc., 4.45%, 01/03/2027 | 6,216 | 0.25 |
| USD | 2,100,000 | MassMutual Global Funding II, 1.20%, 16/07/2026 | 2,093 | 0.08 |
| USD | 1,925,000 | MassMutual Global Funding II, 2.35%, 14/01/2027 | 1,903 | 0.08 |
| USD | 2,000,000 | MassMutual Global Funding II, 5.10%, 09/04/2027 | 2,017 | 0.08 |
| USD | 2,575,000 | Mastercard, Inc., 2.95%, 21/11/2026 | 2,562 | 0.10 |
| USD | 3,125,000 | Mastercard, Inc., 3.30%, 26/03/2027 | 3,110 | 0.13 |
| USD | 2,900,000 | McDonald's Corp., 3.50%, 01/03/2027 | 2,890 | 0.12 |
| USD | 1,125,000 | McKesson Corp., 1.30%, 15/08/2026 | 1,118 | 0.05 |
| USD | 2,700,000 | Mercedes-Benz Finance North America LLC, 3.45%, 06/01/2027 | 2,688 | 0.11 |
| USD | 1,500,000 | Mercedes-Benz Finance North America LLC, 4.65%, 01/04/2027 | 1,505 | 0.06 |
| USD | 1,975,000 | Mercedes-Benz Finance North America LLC, 4.80%, 13/11/2026 | 1,981 | 0.08 |
| USD | 2,675,000 | Mercedes-Benz Finance North America LLC, 4.80%, 11/01/2027 | 2,687 | 0.11 |
| USD | 2,125,000 | Mercedes-Benz Finance North America LLC, 4.87%, 31/07/2026 | 2,128 | 0.09 |
| USD | 2,500,000 | Mercedes-Benz Finance North America LLC, 5.20%, 03/08/2026 | 2,503 | 0.10 |
| USD | 2,300,000 | Mercedes-Benz Finance North America LLC FRN, 4.26%, 31/07/2026 | 2,301 | 0.09 |
| USD | 2,250,000 | Mercedes-Benz Finance North America LLC FRN, 4.41%, 01/04/2027 | 2,257 | 0.09 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,875,000 | Mercedes-Benz Finance North America LLC FRN, 4.48%, 15/11/2027 | 1,882 | 0.08 |
| USD | 1,750,000 | Merck & Co., Inc. FRN, 4.00%, 22/05/2028 | 1,750 | 0.07 |
| USD | 1,775,000 | Merck & Co., Inc. FRN, 4.10%, 15/09/2027 | 1,777 | 0.07 |
| USD | 1,500,000 | Merck & Co., Inc. FRN, 4.21%, 15/03/2029 | 1,503 | 0.06 |
| USD | 2,075,000 | Met Tower Global Funding, 1.25%, 14/09/2026 | 2,059 | 0.08 |
| USD | 2,000,000 | Met Tower Global Funding, 4.85%, 16/01/2027 | 2,008 | 0.08 |
| USD | 2,850,000 | Metropolitan Life Global Funding I, 1.88%, 11/01/2027 | 2,812 | 0.11 |
| USD | 3,525,000 | Metropolitan Life Global Funding I, 3.45%, 18/12/2026 | 3,513 | 0.14 |
| USD | 12,425,000 | Microsoft Corp., 2.40%, 08/08/2026^ | 12,390 | 0.50 |
| USD | 13,150,000 | Microsoft Corp., 3.30%, 06/02/2027 | 13,091 | 0.53 |
| USD | 1,325,000 | Microsoft Corp., 3.40%, 15/09/2026 | 1,322 | 0.05 |
| USD | 5,625,000 | Molson Coors Beverage Co., 3.00%, 15/07/2026 | 5,616 | 0.23 |
| USD | 2,250,000 | Mondelez International, Inc., 2.63%, 17/03/2027 | 2,224 | 0.09 |
| USD | 7,675,000 | Morgan Stanley, 3.12%, 27/07/2026 | 7,652 | 0.31 |
| USD | 10,150,000 | Morgan Stanley, 3.62%, 20/01/2027 | 10,128 | 0.41 |
| USD | 6,100,000 | Morgan Stanley, 3.95%, 23/04/2027 | 6,086 | 0.25 |
| USD | 6,625,000 | Morgan Stanley, 4.35%, 08/09/2026 | 6,626 | 0.27 |
| USD | 2,150,000 | Morgan Stanley, 6.25%, 09/08/2026 | 2,158 | 0.09 |
| USD | 4,950,000 | Morgan Stanley Bank NA, 5.88%, 30/10/2026 | 4,982 | 0.20 |
| USD | 3,675,000 | Morgan Stanley Bank NA FRN, 4.32%, 15/10/2027 | 3,676 | 0.15 |
| USD | 2,500,000 | Morgan Stanley Bank NA FRN, 4.50%, 26/05/2028 | 2,506 | 0.10 |
| USD | 1,000,000 | Morgan Stanley Bank NA FRN, 4.53%, 12/01/2029 | 1,003 | 0.04 |
| USD | 3,325,000 | Morgan Stanley Bank NA FRN, 4.57%, 14/07/2028 | 3,338 | 0.14 |
| USD | 3,950,000 | Morgan Stanley FRN, 4.65%, 13/04/2028 | 3,964 | 0.16 |
| USD | 1,500,000 | Morgan Stanley FRN, 5.01%, 12/04/2029 | 1,518 | 0.06 |
| USD | 3,775,000 | Morgan Stanley Private Bank NA FRN, 4.40%, 06/07/2028 | 3,777 | 0.15 |
| USD | 2,400,000 | Morgan Stanley Private Bank NA FRN, 4.41%, 17/11/2028 | 2,404 | 0.10 |
| USD | 3,050,000 | MPLX LP, 4.12%, 01/03/2027 | 3,047 | 0.12 |
| USD | 1,525,000 | Nasdaq, Inc., 3.85%, 30/06/2026 | 1,524 | 0.06 |
| USD | 1,700,000 | National Rural Utilities Cooperative Finance Corp., 1.00%, 15/06/2026 | 1,698 | 0.07 |
| USD | 1,875,000 | National Rural Utilities Cooperative Finance Corp., 4.80%, 05/02/2027^ | 1,881 | 0.08 |
| USD | 2,100,000 | National Rural Utilities Cooperative Finance Corp. FRN, 3.96%, 30/10/2026 | 2,101 | 0.09 |
| USD | 1,725,000 | National Rural Utilities Cooperative Finance Corp. FRN, 4.05%, 09/08/2027 | 1,725 | 0.07 |
| USD | 1,175,000 | National Rural Utilities Cooperative Finance Corp. FRN, 4.21%, 22/11/2026^ | 1,172 | 0.05 |
| USD | 1,200,000 | National Securities Clearing Corp., 4.35%, 20/05/2027 | 1,204 | 0.05 |
| USD | 1,900,000 | National Securities Clearing Corp., 5.15%, 26/06/2026 | 1,901 | 0.08 |
| USD | 3,875,000 | Netflix, Inc., 4.37%, 15/11/2026 | 3,883 | 0.16 |
| USD | 1,500,000 | New York Life Global Funding, 2.35%, 14/07/2026 | 1,497 | 0.06 |
| USD | 1,500,000 | New York Life Global Funding, 3.25%, 07/04/2027 | 1,490 | 0.06 |
| USD | 1,225,000 | New York Life Global Funding, 4.90%, 02/04/2027 | 1,231 | 0.05 |
| USD | 3,500,000 | New York Life Global Funding, 5.45%, 18/09/2026^ | 3,515 | 0.14 |
| USD | 1,775,000 | New York Life Global Funding FRN, 4.19%, 11/06/2027 | 1,778 | 0.07 |
| USD | 2,250,000 | New York Life Global Funding FRN, 4.30%, 02/04/2027 | 2,254 | 0.09 |
| USD | 1,875,000 | New York State Electric & Gas Corp., 3.25%, 01/12/2026 | 1,866 | 0.08 |
| USD | 3,450,000 | NextEra Energy Capital Holdings, Inc., 1.88%, 15/01/2027 | 3,402 | 0.14 |
| USD | 3,325,000 | NextEra Energy Capital Holdings, Inc., 3.55%, 01/05/2027 | 3,305 | 0.13 |
| USD | 1,300,000 | NextEra Energy Capital Holdings, Inc. FRN, 4.43%, 04/02/2028 | 1,305 | 0.05 |
| USD | 4,025,000 | NIKE, Inc., 2.38%, 01/11/2026 | 3,996 | 0.16 |
| USD | 3,150,000 | NIKE, Inc., 2.75%, 27/03/2027 | 3,118 | 0.13 |
| USD | 2,150,000 | NiSource, Inc., 3.49%, 15/05/2027 | 2,136 | 0.09 |
| USD | 1,825,000 | Norfolk Southern Corp., 2.90%, 15/06/2026 | 1,824 | 0.07 |
| USD | 3,600,000 | Northern Trust Corp., 4.00%, 10/05/2027 | 3,597 | 0.15 |
| USD | 3,000,000 | Northrop Grumman Corp., 3.20%, 01/02/2027 | 2,980 | 0.12 |
| USD | 1,950,000 | Northwestern Mutual Global Funding, 1.75%, 11/01/2027^ | 1,922 | 0.08 |
| USD | 1,950,000 | Northwestern Mutual Global Funding, 5.07%, 25/03/2027 | 1,965 | 0.08 |
| USD | 5,300,000 | Novartis Capital Corp., 2.00%, 14/02/2027 | 5,226 | 0.21 |
| USD | 2,800,000 | Novartis Capital Corp. FRN, 4.15%, 05/11/2028^ | 2,804 | 0.11 |
| USD | 1,550,000 | Novartis Capital Corp. FRN, 4.28%, 16/03/2029 | 1,559 | 0.06 |
| USD | 1,000,000 | NSTAR Electric Co., 3.20%, 15/05/2027 | 992 | 0.04 |
| USD | 1,550,000 | Nucor Corp., 4.30%, 23/05/2027 | 1,553 | 0.06 |
| USD | 3,475,000 | NVIDIA Corp., 3.20%, 16/09/2026 | 3,470 | 0.14 |
| USD | 975,000 | Old Republic International Corp., 3.87%, 26/08/2026 | 974 | 0.04 |
| USD | 1,000,000 | Omega Healthcare Investors, Inc., 4.50%, 01/04/2027 | 1,000 | 0.04 |
| USD | 2,600,000 | ONEOK, Inc., 5.55%, 01/11/2026 | 2,612 | 0.11 |
| USD | 9,250,000 | Oracle Corp., 2.65%, 15/07/2026 | 9,232 | 0.37 |
| USD | 6,100,000 | Oracle Corp., 2.80%, 01/04/2027 | 6,019 | 0.24 |
| USD | 1,500,000 | Oracle Corp. FRN, 4.39%, 03/08/2028 | 1,486 | 0.06 |
| USD | 1,475,000 | Oracle Corp. FRN, 4.74%, 04/02/2029 | 1,473 | 0.06 |
| USD | 1,625,000 | O'Reilly Automotive, Inc., 5.75%, 20/11/2026 | 1,635 | 0.07 |
| USD | 1,350,000 | Otis Worldwide Corp., 2.29%, 05/04/2027 | 1,329 | 0.05 |
| USD | 1,000,000 | PACCAR Financial Corp., 5.00%, 13/05/2027 | 1,009 | 0.04 |
| USD | 2,275,000 | PACCAR Financial Corp., 5.20%, 09/11/2026 | 2,286 | 0.09 |
| USD | 1,800,000 | Pacific Life Global Funding II, 5.50%, 28/08/2026 | 1,806 | 0.07 |
| USD | 1,725,000 | Pacific Life Global Funding II FRN, 4.11%, 04/02/2027 | 1,727 | 0.07 |
| USD | 1,200,000 | Pacific Life Global Funding II FRN, 4.48%, 05/02/2027 | 1,204 | 0.05 |
| USD | 2,500,000 | Parker-Hannifin Corp., 3.25%, 01/03/2027 | 2,485 | 0.10 |
| USD | 4,275,000 | PayPal Holdings, Inc., 2.65%, 01/10/2026 | 4,255 | 0.17 |
| USD | 1,875,000 | Penske Truck Leasing Co. LP/PTL Finance Corp., 1.70%, 15/06/2026 | 1,873 | 0.08 |
| USD | 2,075,000 | Penske Truck Leasing Co. LP/PTL Finance Corp., 3.40%, 15/11/2026 | 2,067 | 0.08 |
| USD | 1,350,000 | Penske Truck Leasing Co. LP/PTL Finance Corp., 4.20%, 01/04/2027 | 1,346 | 0.05 |
| USD | 1,900,000 | Penske Truck Leasing Co. LP/PTL Finance Corp., 5.35%, 12/01/2027 | 1,908 | 0.08 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,600,000 | PepsiCo, Inc., 2.38%, 06/10/2026 | 2,585 | 0.10 |
| USD | 1,875,000 | PepsiCo, Inc., 2.63%, 19/03/2027 | 1,856 | 0.08 |
| USD | 2,150,000 | PepsiCo, Inc., 4.40%, 07/02/2027 | 2,156 | 0.09 |
| USD | 2,200,000 | PepsiCo, Inc., 5.12%, 10/11/2026 | 2,215 | 0.09 |
| USD | 3,825,000 | Pfizer, Inc., 2.75%, 03/06/2026 | 3,825 | 0.15 |
| USD | 7,075,000 | Pfizer, Inc., 3.00%, 15/12/2026 | 7,043 | 0.28 |
| USD | 1,500,000 | Pfizer, Inc. FRN, 4.13%, 15/11/2027 | 1,503 | 0.06 |
| USD | 2,300,000 | Philip Morris International, Inc., 4.75%, 12/02/2027 | 2,312 | 0.09 |
| USD | 2,825,000 | Plains All American Pipeline LP/PAA Finance Corp., 4.50%, 15/12/2026 | 2,829 | 0.11 |
| USD | 2,125,000 | PNC Financial Services Group, Inc., 1.15%, 13/08/2026 | 2,113 | 0.09 |
| USD | 3,125,000 | PNC Financial Services Group, Inc., 2.60%, 23/07/2026 | 3,119 | 0.13 |
| USD | 2,000,000 | PNC Financial Services Group, Inc., 3.15%, 19/05/2027 | 1,982 | 0.08 |
| USD | 1,375,000 | PRA Health Sciences, Inc., 2.87%, 15/07/2026 | 1,372 | 0.06 |
| USD | 2,275,000 | Pricoa Global Funding I, 1.20%, 01/09/2026 | 2,258 | 0.09 |
| USD | 1,600,000 | Pricoa Global Funding I, 5.55%, 28/08/2026 | 1,604 | 0.07 |
| USD | 1,800,000 | Principal Life Global Funding II, 1.25%, 16/08/2026 | 1,789 | 0.07 |
| USD | 1,750,000 | Principal Life Global Funding II, 1.50%, 17/11/2026 | 1,728 | 0.07 |
| USD | 1,725,000 | Principal Life Global Funding II, 5.00%, 16/01/2027 | 1,733 | 0.07 |
| USD | 3,775,000 | Procter & Gamble Co., 1.90%, 01/02/2027 | 3,729 | 0.15 |
| USD | 4,725,000 | Procter & Gamble Co., 2.45%, 03/11/2026 | 4,696 | 0.19 |
| USD | 1,525,000 | Procter & Gamble Co., 2.80%, 25/03/2027 | 1,511 | 0.06 |
| USD | 1,575,000 | Progressive Corp., 2.45%, 15/01/2027 | 1,558 | 0.06 |
| USD | 1,500,000 | Progressive Corp., 2.50%, 15/03/2027 | 1,482 | 0.06 |
| USD | 1,825,000 | Prologis LP, 2.13%, 15/04/2027 | 1,795 | 0.07 |
| USD | 1,350,000 | Protective Life Global Funding, 4.99%, 12/01/2027^ | 1,355 | 0.05 |
| USD | 1,400,000 | Protective Life Global Funding FRN, 4.49%, 11/09/2028^ | 1,403 | 0.06 |
| USD | 2,350,000 | Public Storage Operating Co., 1.50%, 09/11/2026^ | 2,323 | 0.09 |
| USD | 1,945,000 | Public Storage Operating Co. FRN, 4.33%, 16/04/2027 | 1,948 | 0.08 |
| USD | 4,325,000 | QUALCOMM, Inc., 3.25%, 20/05/2027 | 4,295 | 0.17 |
| USD | 1,200,000 | Quest Diagnostics, Inc., 3.45%, 01/06/2026 | 1,200 | 0.05 |
| USD | 2,250,000 | Realty Income Corp., 3.00%, 15/01/2027 | 2,233 | 0.09 |
| USD | 2,150,000 | Realty Income Corp., 4.12%, 15/10/2026 | 2,150 | 0.09 |
| USD | 700,000 | Realty Income Corp., 4.87%, 01/06/2026 | 700 | 0.03 |
| USD | 1,900,000 | Regency Centers LP, 3.60%, 01/02/2027 | 1,893 | 0.08 |
| USD | 1,400,000 | Republic Services, Inc., 2.90%, 01/07/2026 | 1,399 | 0.06 |
| USD | 1,325,000 | RGA Global Funding, 2.00%, 30/11/2026 | 1,310 | 0.05 |
| USD | 3,750,000 | Roche Holdings, Inc., 2.31%, 10/03/2027 | 3,703 | 0.15 |
| USD | 2,675,000 | Roche Holdings, Inc., 2.38%, 28/01/2027 | 2,647 | 0.11 |
| USD | 3,625,000 | Roche Holdings, Inc., 5.26%, 13/11/2026 | 3,642 | 0.15 |
| USD | 2,775,000 | Roper Technologies, Inc., 3.80%, 15/12/2026 | 2,770 | 0.11 |
| USD | 2,350,000 | RTX Corp., 2.65%, 01/11/2026 | 2,338 | 0.09 |
| USD | 3,925,000 | RTX Corp., 3.12%, 04/05/2027 | 3,889 | 0.16 |
| USD | 3,500,000 | RTX Corp., 3.50%, 15/03/2027 | 3,484 | 0.14 |
| USD | 3,650,000 | RTX Corp., 5.75%, 08/11/2026 | 3,671 | 0.15 |
| USD | 3,850,000 | S&P Global, Inc., 2.45%, 01/03/2027 | 3,804 | 0.15 |
| USD | 1,825,000 | S&P Global, Inc., 2.95%, 22/01/2027 | 1,811 | 0.07 |
| USD | 4,500,000 | Sabine Pass Liquefaction LLC, 5.00%, 15/03/2027 | 4,502 | 0.18 |
| USD | 2,575,000 | Santander Holdings USA, Inc., 3.24%, 05/10/2026 | 2,568 | 0.10 |
| USD | 1,000,000 | Schlumberger Holdings Corp., 5.00%, 29/05/2027 | 1,008 | 0.04 |
| USD | 1,800,000 | Sempra, 5.40%, 01/08/2026 | 1,802 | 0.07 |
| USD | 1,825,000 | Simon Property Group LP, 1.38%, 15/01/2027 | 1,794 | 0.07 |
| USD | 2,450,000 | Simon Property Group LP, 3.25%, 30/11/2026 | 2,441 | 0.10 |
| USD | 775,000 | Skyworks Solutions, Inc., 1.80%, 01/06/2026 | 775 | 0.03 |
| USD | 1,950,000 | Smithfield Foods, Inc., 4.25%, 01/02/2027 | 1,946 | 0.08 |
| USD | 1,400,000 | Sonoco Products Co., 4.45%, 01/09/2026 | 1,401 | 0.06 |
| USD | 1,425,000 | Southern California Edison Co., 4.40%, 06/09/2026 | 1,425 | 0.06 |
| USD | 2,450,000 | Southern California Edison Co., 4.87%, 01/02/2027 | 2,456 | 0.10 |
| USD | 2,025,000 | Southern California Gas Co., 2.95%, 15/04/2027 | 2,006 | 0.08 |
| USD | 5,100,000 | Southern Co., 3.25%, 01/07/2026 | 5,096 | 0.21 |
| USD | 1,650,000 | Spectra Energy Partners LP, 3.37%, 15/10/2026 | 1,643 | 0.07 |
| USD | 2,000,000 | Starbucks Corp., 2.00%, 12/03/2027 | 1,968 | 0.08 |
| USD | 950,000 | Starbucks Corp., 2.45%, 15/06/2026 | 949 | 0.04 |
| USD | 3,450,000 | Starbucks Corp., 4.85%, 08/02/2027 | 3,466 | 0.14 |
| USD | 4,650,000 | State Street Bank & Trust Co., 4.59%, 25/11/2026 | 4,665 | 0.19 |
| USD | 3,875,000 | State Street Corp., 4.99%, 18/03/2027 | 3,901 | 0.16 |
| USD | 3,625,000 | State Street Corp., 5.27%, 03/08/2026 | 3,629 | 0.15 |
| USD | 3,375,000 | Stellantis Finance U.S., Inc., 1.71%, 29/01/2027^ | 3,310 | 0.13 |
| USD | 1,400,000 | Stryker Corp., 4.55%, 10/02/2027 | 1,404 | 0.06 |
| USD | 2,525,000 | Sumisho Air Lease Corp., 1.88%, 15/08/2026 | 2,510 | 0.10 |
| USD | 2,175,000 | Sumisho Air Lease Corp., 2.20%, 15/01/2027 | 2,146 | 0.09 |
| USD | 475,000 | Sumisho Air Lease Corp., 3.62%, 01/04/2027 | 472 | 0.02 |
| USD | 1,475,000 | Sumisho Air Lease Corp., 3.75%, 01/06/2026 | 1,475 | 0.06 |
| USD | 1,675,000 | Sumisho Air Lease Corp., 5.30%, 25/06/2026 | 1,676 | 0.07 |
| USD | 500,000 | Synchrony Financial, 3.70%, 04/08/2026 | 499 | 0.02 |
| USD | 2,700,000 | Synopsys, Inc., 4.55%, 01/04/2027 | 2,708 | 0.11 |
| USD | 2,675,000 | Sysco Corp., 3.30%, 15/07/2026 | 2,672 | 0.11 |
| USD | 1,450,000 | Take-Two Interactive Software, Inc., 3.70%, 14/04/2027 | 1,441 | 0.06 |
| USD | 4,950,000 | Target Corp., 1.95%, 15/01/2027 | 4,885 | 0.20 |
| USD | 1,500,000 | TC PipeLines LP, 3.90%, 25/05/2027 | 1,494 | 0.06 |
| USD | 1,700,000 | TD SYNNEX Corp., 1.75%, 09/08/2026^ | 1,692 | 0.07 |
| USD | 1,475,000 | Texas Instruments, Inc., 1.13%, 15/09/2026 | 1,462 | 0.06 |
| USD | 2,250,000 | Texas Instruments, Inc., 4.60%, 08/02/2027 | 2,258 | 0.09 |
| USD | 1,450,000 | Thermo Fisher Scientific, Inc., 4.95%, 10/08/2026 | 1,451 | 0.06 |
| USD | 3,100,000 | Thermo Fisher Scientific, Inc., 5.00%, 05/12/2026^ | 3,111 | 0.13 |
| USD | 2,825,000 | TJX Cos., Inc., 2.25%, 15/09/2026 | 2,813 | 0.11 |
| USD | 12,900,000 | T-Mobile USA, Inc., 3.75%, 15/04/2027 | 12,849 | 0.52 |
| USD | 3,800,000 | Toyota Motor Credit Corp., 1.13%, 18/06/2026 | 3,795 | 0.15 |
| USD | 2,700,000 | Toyota Motor Credit Corp., 1.90%, 13/01/2027^ | 2,665 | 0.11 |
| USD | 3,350,000 | Toyota Motor Credit Corp., 3.05%, 22/03/2027 | 3,318 | 0.13 |
| USD | 2,850,000 | Toyota Motor Credit Corp., 3.20%, 11/01/2027 | 2,835 | 0.11 |
| USD | 3,000,000 | Toyota Motor Credit Corp., 4.50%, 14/05/2027 | 3,012 | 0.12 |
| USD | 2,425,000 | Toyota Motor Credit Corp., 4.55%, 07/08/2026^ | 2,428 | 0.10 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,075,000 | Toyota Motor Credit Corp., 4.60%, 08/01/2027^ | 2,082 | 0.08 |
| USD | 2,825,000 | Toyota Motor Credit Corp., 5.00%, 14/08/2026 | 2,831 | 0.11 |
| USD | 1,625,000 | Toyota Motor Credit Corp., 5.00%, 19/03/2027 | 1,638 | 0.07 |
| USD | 3,000,000 | Toyota Motor Credit Corp., 5.40%, 20/11/2026^ | 3,018 | 0.12 |
| USD | 6,225,000 | Toyota Motor Credit Corp. FRN, 3.92%, 12/02/2027^ | 6,224 | 0.25 |
| USD | 4,000,000 | Toyota Motor Credit Corp. FRN, 3.93%, 18/08/2026 | 4,001 | 0.16 |
| USD | 5,175,000 | Toyota Motor Credit Corp. FRN, 3.97%, 09/12/2026^ | 5,178 | 0.21 |
| USD | 1,000,000 | Toyota Motor Credit Corp. FRN, 4.05%, 09/06/2027 | 1,001 | 0.04 |
| USD | 2,450,000 | Toyota Motor Credit Corp. FRN, 4.08%, 12/01/2028 | 2,452 | 0.10 |
| USD | 2,225,000 | Toyota Motor Credit Corp. FRN, 4.34%, 14/05/2027 | 2,234 | 0.09 |
| USD | 2,350,000 | Toyota Motor Credit Corp. FRN, 4.36%, 05/09/2028 | 2,361 | 0.10 |
| USD | 3,065,000 | Toyota Motor Credit Corp. FRN, 4.39%, 07/08/2026 | 3,068 | 0.12 |
| USD | 2,150,000 | Truist Bank, 3.80%, 30/10/2026 | 2,148 | 0.09 |
| USD | 2,575,000 | Truist Bank FRN, 4.40%, 24/07/2028 | 2,574 | 0.10 |
| USD | 2,425,000 | TWDC Enterprises 18 Corp., 1.85%, 30/07/2026 | 2,417 | 0.10 |
| USD | 3,975,000 | U.S. Bancorp, 2.38%, 22/07/2026 | 3,966 | 0.16 |
| USD | 5,525,000 | U.S. Bancorp, 3.15%, 27/04/2027 | 5,484 | 0.22 |
| USD | 2,250,000 | U.S. Bank NA FRN, 4.32%, 22/10/2027 | 2,250 | 0.09 |
| USD | 1,450,000 | U.S. Bank NA FRN, 4.54%, 15/05/2028 | 1,456 | 0.06 |
| USD | 1,775,000 | Unilever Capital Corp., 2.00%, 28/07/2026 | 1,770 | 0.07 |
| USD | 2,200,000 | Unilever Capital Corp., 2.90%, 05/05/2027 | 2,179 | 0.09 |
| USD | 1,625,000 | Union Pacific Corp., 2.15%, 05/02/2027 | 1,601 | 0.06 |
| USD | 1,500,000 | Union Pacific Corp., 3.00%, 15/04/2027 | 1,486 | 0.06 |
| USD | 2,300,000 | United Parcel Service, Inc., 2.40%, 15/11/2026 | 2,283 | 0.09 |
| USD | 2,000,000 | UnitedHealth Group, Inc., 3.37%, 15/04/2027 | 1,983 | 0.08 |
| USD | 4,625,000 | UnitedHealth Group, Inc., 3.45%, 15/01/2027 | 4,605 | 0.19 |
| USD | 1,000,000 | UnitedHealth Group, Inc., 3.70%, 15/05/2027 | 997 | 0.04 |
| USD | 1,650,000 | UnitedHealth Group, Inc., 4.60%, 15/04/2027 | 1,657 | 0.07 |
| USD | 1,875,000 | UnitedHealth Group, Inc., 4.75%, 15/07/2026 | 1,876 | 0.08 |
| USD | 895,000 | UnitedHealth Group, Inc. FRN, 4.13%, 15/07/2026 | 895 | 0.04 |
| USD | 1,900,000 | Universal Health Services, Inc., 1.65%, 01/09/2026 | 1,887 | 0.08 |
| USD | 1,225,000 | Utah Acquisition Sub, Inc., 3.95%, 15/06/2026 | 1,225 | 0.05 |
| USD | 1,800,000 | Veralto Corp., 5.50%, 18/09/2026 | 1,805 | 0.07 |
| USD | 5,225,000 | Verizon Communications, Inc., 4.12%, 16/03/2027 | 5,226 | 0.21 |
| USD | 2,375,000 | VICI Properties LP/VICI Note Co., Inc., 3.75%, 15/02/2027 | 2,361 | 0.10 |
| USD | 4,550,000 | VICI Properties LP/VICI Note Co., Inc., 4.25%, 01/12/2026 | 4,545 | 0.18 |
| USD | 2,525,000 | VICI Properties LP/VICI Note Co., Inc., 5.75%, 01/02/2027 | 2,536 | 0.10 |
| USD | 2,425,000 | Virginia Electric & Power Co., 3.50%, 15/03/2027 | 2,413 | 0.10 |
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,000,000 | Virginia Electric & Power Co., 3.75%, 15/05/2027 | 996 | 0.04 |
| USD | 4,575,000 | Visa, Inc., 1.90%, 15/04/2027 | 4,498 | 0.18 |
| USD | 3,125,000 | Vistra Operations Co. LLC, 3.70%, 30/01/2027 | 3,110 | 0.13 |
| USD | 1,900,000 | Vistra Operations Co. LLC, 5.05%, 30/12/2026 | 1,906 | 0.08 |
| USD | 4,075,000 | VMware LLC, 1.40%, 15/08/2026 | 4,050 | 0.16 |
| USD | 2,375,000 | Volkswagen Group of America Finance LLC, 3.20%, 26/09/2026^ | 2,366 | 0.10 |
| USD | 1,250,000 | Volkswagen Group of America Finance LLC, 4.90%, 14/08/2026 | 1,251 | 0.05 |
| USD | 1,500,000 | Volkswagen Group of America Finance LLC, 4.95%, 25/03/2027 | 1,507 | 0.06 |
| USD | 3,075,000 | Volkswagen Group of America Finance LLC, 5.30%, 22/03/2027 | 3,099 | 0.13 |
| USD | 2,775,000 | Volkswagen Group of America Finance LLC, 5.70%, 12/09/2026 | 2,784 | 0.11 |
| USD | 2,675,000 | Volkswagen Group of America Finance LLC, 6.00%, 16/11/2026 | 2,691 | 0.11 |
| USD | 3,825,000 | Walmart, Inc., 1.05%, 17/09/2026 | 3,792 | 0.15 |
| USD | 2,350,000 | Walmart, Inc., 3.05%, 08/07/2026 | 2,347 | 0.10 |
| USD | 4,025,000 | Walmart, Inc., 4.10%, 28/04/2027 | 4,031 | 0.16 |
| USD | 2,350,000 | Walmart, Inc. FRN, 4.06%, 28/04/2027 | 2,354 | 0.10 |
| USD | 1,400,000 | Walt Disney Co., 3.70%, 23/03/2027 | 1,396 | 0.06 |
| USD | 1,575,000 | Walt Disney Co. FRN, 4.12%, 14/03/2029 | 1,576 | 0.06 |
| USD | 2,025,000 | WEA Finance LLC, 2.87%, 15/01/2027 | 2,006 | 0.08 |
| USD | 11,000,000 | Wells Fargo & Co., 3.00%, 23/10/2026 | 10,951 | 0.44 |
| USD | 6,725,000 | Wells Fargo & Co., 4.10%, 03/06/2026 | 6,725 | 0.27 |
| USD | 2,800,000 | Wells Fargo & Co. FRN, 4.35%, 20/05/2029 | 2,800 | 0.11 |
| USD | 2,025,000 | Wells Fargo & Co. FRN, 4.41%, 24/01/2028 | 2,028 | 0.08 |
| USD | 3,000,000 | Wells Fargo & Co. FRN, 4.70%, 22/04/2028 | 3,012 | 0.12 |
| USD | 1,500,000 | Wells Fargo & Co. FRN, 5.00%, 23/04/2029 | 1,518 | 0.06 |
| USD | 8,000,000 | Wells Fargo Bank NA, 5.25%, 11/12/2026 | 8,045 | 0.33 |
| USD | 6,500,000 | Wells Fargo Bank NA, 5.45%, 07/08/2026 | 6,507 | 0.26 |
| USD | 2,300,000 | Wells Fargo Bank NA FRN, 4.71%, 11/12/2026 | 2,308 | 0.09 |
| USD | 1,675,000 | Welltower OP LLC, 2.70%, 15/02/2027 | 1,659 | 0.07 |
| USD | 2,275,000 | Westinghouse Air Brake Technologies Corp., 3.45%, 15/11/2026 | 2,268 | 0.09 |
| USD | 3,000,000 | Workday, Inc., 3.50%, 01/04/2027 | 2,980 | 0.12 |
| USD | 1,575,000 | Xcel Energy, Inc., 1.75%, 15/03/2027 | 1,543 | 0.06 |
| USD | 1,725,000 | Xcel Energy, Inc., 3.35%, 01/12/2026 | 1,718 | 0.07 |
| USD | 1,825,000 | Xylem, Inc., 3.25%, 01/11/2026 | 1,819 | 0.07 |
| USD | 2,250,000 | Zimmer Biomet Holdings, Inc., 4.70%, 19/02/2027 | 2,258 | 0.09 |
| | | **Total United States** | **1,709,074** | **69.07** |
| **Total investments in corporate debt instruments** | | | **2,371,478** | **95.83** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **2,371,478** | **95.83** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)** | | | | | | | |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 141,972,125 | USD | 8,089,298 | State Street Bank and Trust Company | 01/06/2026 | 98 | 0.01 |
| USD | 1,117,920 | MXN | 19,261,109 | State Street Bank and Trust Company | 01/06/2026 | 7 | 0.00 |
| **Total unrealised gain** | | | | | | **105** | **0.01** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **105** | **0.01** |
| **MXN Hedged (Acc)** | | | | | | | |
| USD | 355,845 | MXN | 6,245,398 | State Street Bank and Trust Company | 01/06/2026 | (4) | 0.00 |
| **Total unrealised loss** | | | | | | **(4)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(4)** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **101** | **0.01** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 2,371,583 | 95.84 |
| Total financial liabilities at fair value through profit or loss | | | (4) | 0.00 |
| Cash | | | 6,686 | 0.27 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 2.62%)** | | |
| 965,111 | USD | BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~] | 96,565 | 3.90 |
| **Total cash equivalents** | | | **96,565** | **3.90** |
| Other assets and liabilities | | | (256) | (0.01) |
| **Net asset value attributable to redeemable shareholders** | | | **2,474,574** | **100.00** |

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 73.77 |
| Transferable securities dealt in on another regulated market | 18.73 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 7.50 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Over-the-counter forward currency contracts | 9,563 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES £ ULTRASHORT BOND ESG SRI UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.97%)** | | | | |
| **Corporate debt instruments (31 May 2025: 70.66%)** | | | | |
| | | **Australia (31 May 2025: 6.67%)** | | |
| GBP | 2,160,000 | Australia & New Zealand Banking Group Ltd. FRN, 4.38%, 04/12/2026 | 2,163 | 1.03 |
| GBP | 1,533,000 | Commonwealth Bank of Australia, 3.00%, 04/09/2026 | 1,528 | 0.72 |
| GBP | 1,931,000 | Commonwealth Bank of Australia FRN, 4.27%, 17/10/2027 | 1,934 | 0.92 |
| GBP | 1,100,000 | Commonwealth Bank of Australia FRN, 4.75%, 01/11/2028 | 1,114 | 0.53 |
| GBP | 700,000 | National Australia Bank Ltd., 3.00%, 04/09/2026 | 698 | 0.33 |
| GBP | 1,901,000 | National Australia Bank Ltd. FRN, 4.35%, 17/06/2026 | 1,901 | 0.90 |
| GBP | 1,050,000 | Scentre Group Trust 1, 3.87%, 16/07/2026 | 1,049 | 0.50 |
| GBP | 2,850,000 | Westpac Banking Corp. FRN, 4.34%, 03/07/2028^ | 2,858 | 1.36 |
| GBP | 1,425,000 | Westpac Banking Corp. FRN, 4.50%, 11/01/2028 | 1,432 | 0.68 |
| | | **Total Australia** | **14,677** | **6.97** |
| | | **Austria (31 May 2025: 1.40%)** | | |
| | | **Canada (31 May 2025: 18.51%)** | | |
| GBP | 600,000 | Bank of Montreal, 1.00%, 09/09/2026 | 595 | 0.28 |
| GBP | 1,575,000 | Bank of Montreal FRN, 4.25%, 16/04/2029 | 1,576 | 0.75 |
| GBP | 1,850,000 | Bank of Montreal FRN, 4.40%, 02/09/2027 | 1,856 | 0.88 |
| GBP | 2,723,000 | Bank of Montreal FRN, 4.74%, 15/09/2026 | 2,728 | 1.29 |
| GBP | 1,300,000 | Bank of Montreal FRN, 4.75%, 09/03/2027 | 1,306 | 0.62 |
| GBP | 400,000 | Bank of Nova Scotia, 2.87%, 03/05/2027 | 395 | 0.19 |
| GBP | 3,800,000 | Bank of Nova Scotia FRN, 4.28%, 15/09/2028 | 3,805 | 1.81 |
| GBP | 2,750,000 | Bank of Nova Scotia FRN, 4.37%, 09/03/2027 | 2,755 | 1.31 |
| GBP | 1,700,000 | Bank of Nova Scotia FRN, 4.74%, 22/06/2026 | 1,700 | 0.81 |
| GBP | 3,375,000 | Canadian Imperial Bank of Commerce FRN, 4.30%, 12/09/2028 | 3,380 | 1.60 |
| GBP | 1,953,000 | Canadian Imperial Bank of Commerce FRN, 4.75%, 23/06/2026 | 1,954 | 0.93 |
| GBP | 1,650,000 | Federation des Caisses Desjardins du Quebec FRN, 4.35%, 12/10/2028 | 1,654 | 0.78 |
| GBP | 588,000 | Federation des Caisses Desjardins du Quebec FRN, 4.38%, 30/11/2026 | 589 | 0.28 |
| GBP | 1,650,000 | Federation des Caisses Desjardins du Quebec FRN, 4.38%, 15/07/2029 | 1,655 | 0.79 |
| GBP | 850,000 | Royal Bank of Canada, 1.00%, 09/09/2026 | 843 | 0.40 |
| GBP | 1,450,000 | Royal Bank of Canada FRN, 4.37%, 18/03/2027 | 1,453 | 0.69 |
| GBP | 1,950,000 | Royal Bank of Canada FRN, 4.50%, 18/01/2028 | 1,960 | 0.93 |
| GBP | 1,900,000 | Royal Bank of Canada FRN, 4.75%, 13/07/2026 | 1,901 | 0.90 |
| GBP | 1,600,000 | Royal Bank of Canada FRN, 4.75%, 22/10/2026^ | 1,604 | 0.76 |
| GBP | 1,800,000 | Toronto-Dominion Bank, 2.87%, 05/04/2027 | 1,777 | 0.84 |
| GBP | 2,481,000 | Toronto-Dominion Bank FRN, 4.42%, 18/01/2027 | 2,486 | 1.18 |
| GBP | 2,028,000 | Toronto-Dominion Bank FRN, 4.45%, 12/06/2028 | 2,037 | 0.97 |
| | | **Total Canada** | **40,009** | **18.99** |
| | | **Cayman Islands (31 May 2025: 0.35%)** | | |
| | | **Denmark (31 May 2025: 0.00%)** | | |
| GBP | 800,000 | Orsted AS, 2.12%, 17/05/2027 | 780 | 0.37 |
| | | **Total Denmark** | **780** | **0.37** |
| **Corporate debt instruments (continued)** | | | | |
| | | **Finland (31 May 2025: 0.31%)** | | |
| GBP | 900,000 | OP Corporate Bank PLC, 1.38%, 04/09/2026 | 893 | 0.42 |
| | | **Total Finland** | **893** | **0.42** |
| | | **France (31 May 2025: 3.63%)** | | |
| GBP | 1,400,000 | Banque Federative du Credit Mutuel SA, 1.00%, 16/07/2026 | 1,394 | 0.66 |
| GBP | 700,000 | Banque Federative du Credit Mutuel SA, 1.50%, 07/10/2026 | 693 | 0.33 |
| GBP | 950,000 | Bouygues SA, 5.50%, 06/10/2026 | 953 | 0.45 |
| GBP | 600,000 | BPCE SA, 1.38%, 23/12/2026 | 590 | 0.28 |
| GBP | 815,000 | Cie de Financement Foncier SA, 5.50%, 26/01/2027 | 820 | 0.39 |
| GBP | 1,500,000 | Dexia SA, 0.25%, 10/12/2026 | 1,470 | 0.70 |
| GBP | 700,000 | Kering SA, 5.12%, 23/11/2026 | 702 | 0.33 |
| | | **Total France** | **6,622** | **3.14** |
| | | **Germany (31 May 2025: 8.50%)** | | |
| GBP | 100,000 | Bayerische Landesbank, 5.12%, 01/06/2026 | 100 | 0.05 |
| GBP | 350,000 | Deutsche Bahn AG, 0.38%, 03/12/2026^ | 344 | 0.16 |
| GBP | 887,000 | Deutsche Bahn AG, 3.12%, 24/07/2026 | 886 | 0.42 |
| GBP | 400,000 | Deutsche Pfandbriefbank AG FRN, 4.43%, 01/09/2026 | 400 | 0.19 |
| GBP | 700,000 | Henkel AG & Co. KGaA, 1.25%, 30/09/2026 | 693 | 0.33 |
| GBP | 4,495,000 | Kreditanstalt fuer Wiederaufbau, 0.13%, 30/12/2026^ | 4,396 | 2.09 |
| GBP | 2,300,000 | Kreditanstalt fuer Wiederaufbau, 0.87%, 15/09/2026^ | 2,280 | 1.08 |
| GBP | 940,000 | Kreditanstalt fuer Wiederaufbau, 1.25%, 31/07/2026 | 936 | 0.44 |
| GBP | 900,000 | Kreditanstalt fuer Wiederaufbau FRN, 3.97%, 01/09/2028 | 900 | 0.43 |
| GBP | 914,000 | Landeskreditbank Baden-Wuerttemberg Foerderbank, 1.00%, 15/12/2026 | 899 | 0.43 |
| GBP | 345,000 | Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.75%, 16/06/2026 | 345 | 0.16 |
| GBP | 1,000,000 | Landeskreditbank Baden-Wuerttemberg Foerderbank FRN, 4.75%, 27/06/2028^ | 1,012 | 0.48 |
| GBP | 1,000,000 | Landeskreditbank Baden-Wuerttemberg Foerderbank FRN, 4.75%, 27/04/2029 | 1,018 | 0.48 |
| GBP | 1,200,000 | NRW Bank, 0.50%, 18/12/2026 | 1,177 | 0.56 |
| GBP | 200,000 | NRW Bank, 5.37%, 22/07/2026 | 201 | 0.10 |
| | | **Total Germany** | **15,587** | **7.40** |
| | | **Ireland (31 May 2025: 0.00%)** | | |
| GBP | 750,000 | CA Auto Bank SpA, 6.00%, 06/12/2026 | 754 | 0.36 |
| | | **Total Ireland** | **754** | **0.36** |
| | | **Mexico (31 May 2025: 0.00%)** | | |
| GBP | 1,000,000 | America Movil SAB de CV, 5.00%, 27/10/2026 | 1,002 | 0.48 |
| | | **Total Mexico** | **1,002** | **0.48** |
| | | **Netherlands (31 May 2025: 1.99%)** | | |
| GBP | 700,000 | ABN AMRO Bank NV FRN, 4.33%, 24/02/2027 | 701 | 0.33 |
| GBP | 600,000 | ABN AMRO Bank NV FRN, 4.45%, 08/12/2028 | 599 | 0.29 |
| GBP | 300,000 | BMW International Investment BV, 5.50%, 06/06/2026 | 300 | 0.14 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES £ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| GBP | 500,000 | Mercedes-Benz International Finance BV, 5.62%, 17/08/2026 | 501 | 0.24 |
| | | **Total Netherlands** | **2,101** | **1.00** |
| | | **People's Republic of China (31 May 2025: 0.35%)** | | |
| | | **Singapore (31 May 2025: 3.84%)** | | |
| GBP | 2,500,000 | DBS Bank Ltd. FRN, 4.27%, 30/10/2028 | 2,503 | 1.19 |
| GBP | 2,318,000 | DBS Bank Ltd. FRN, 4.30%, 14/05/2027 | 2,321 | 1.10 |
| GBP | 428,000 | DBS Bank Ltd. FRN, 4.37%, 17/11/2026 | 428 | 0.20 |
| GBP | 2,150,000 | United Overseas Bank Ltd. FRN, 4.28%, 13/09/2027 | 2,153 | 1.02 |
| GBP | 1,211,000 | United Overseas Bank Ltd. FRN, 4.74%, 21/09/2026 | 1,214 | 0.58 |
| | | **Total Singapore** | **8,619** | **4.09** |
| | | **Spain (31 May 2025: 0.58%)** | | |
| GBP | 700,000 | Abertis Infraestructuras SA, 3.37%, 27/11/2026 | 696 | 0.33 |
| GBP | 1,200,000 | Banco Santander SA, 1.75%, 17/02/2027 | 1,177 | 0.56 |
| | | **Total Spain** | **1,873** | **0.89** |
| | | **Supranational (31 May 2025: 0.73%)** | | |
| | | **Sweden (31 May 2025: 0.00%)** | | |
| GBP | 312,000 | Skandinaviska Enskilda Banken AB, 5.50%, 01/06/2026 | 312 | 0.15 |
| GBP | 225,000 | Volvo Treasury AB, 4.75%, 15/06/2026 | 225 | 0.11 |
| | | **Total Sweden** | **537** | **0.26** |
| | | **Switzerland (31 May 2025: 1.66%)** | | |
| | | **United Arab Emirates (31 May 2025: 0.48%)** | | |
| GBP | 550,000 | First Abu Dhabi Bank PJSC, 1.13%, 07/09/2026 | 544 | 0.26 |
| | | **Total United Arab Emirates** | **544** | **0.26** |
| | | **United Kingdom (31 May 2025: 17.94%)** | | |
| GBP | 800,000 | Barclays Bank PLC, 5.75%, 14/09/2026 | 802 | 0.38 |
| GBP | 900,000 | Barclays Bank U.K. PLC FRN, 4.22%, 13/03/2029 | 901 | 0.43 |
| GBP | 1,450,000 | Barclays Bank U.K. PLC FRN, 4.40%, 16/11/2027 | 1,456 | 0.69 |
| GBP | 2,750,000 | Barclays PLC, 3.25%, 12/02/2027 | 2,726 | 1.29 |
| GBP | 725,000 | Close Brothers Finance PLC, 2.75%, 19/10/2026 | 719 | 0.34 |
| GBP | 742,000 | Compass Group PLC, 3.85%, 26/06/2026 | 742 | 0.35 |
| GBP | 1,100,000 | Co-Operative Bank PLC FRN, 4.28%, 21/06/2027 | 1,102 | 0.52 |
| GBP | 1,250,000 | Coventry Building Society FRN, 4.17%, 13/05/2029 | 1,251 | 0.59 |
| GBP | 1,250,000 | Coventry Building Society FRN, 4.24%, 14/03/2028^ | 1,253 | 0.60 |
| GBP | 1,350,000 | HSBC U.K. Bank PLC FRN, 4.25%, 25/08/2028^ | 1,353 | 0.64 |
| GBP | 825,000 | HSBC U.K. Bank PLC FRN, 4.37%, 25/08/2027 | 828 | 0.39 |
| GBP | 750,000 | Informa PLC, 3.12%, 05/07/2026 | 749 | 0.36 |
| GBP | 550,000 | InterContinental Hotels Group PLC, 2.12%, 24/08/2026 | 547 | 0.26 |
| GBP | 2,200,000 | Lloyds Bank PLC FRN, 4.17%, 18/03/2029 | 2,200 | 1.04 |
| GBP | 1,277,000 | Lloyds Bank PLC FRN, 4.25%, 06/11/2026 | 1,278 | 0.61 |
| GBP | 2,794,000 | Lloyds Bank PLC FRN, 4.25%, 13/06/2028 | 2,799 | 1.33 |
| GBP | 2,110,000 | Lloyds Bank PLC FRN, 4.40%, 22/11/2027 | 2,119 | 1.01 |

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 600,000 | Motability Operations Group PLC, 3.75%, 16/07/2026 | 600 | 0.29 |
| GBP | 800,000 | Motability Operations Group PLC, 4.37%, 08/02/2027^ | 798 | 0.38 |
| GBP | 750,000 | National Grid Electricity Distribution PLC, 3.50%, 16/10/2026 | 747 | 0.35 |
| GBP | 300,000 | National Grid Electricity Distribution South West PLC, 5.87%, 25/03/2027 | 302 | 0.14 |
| GBP | 1,000,000 | National Grid Electricity Transmission PLC, 1.37%, 16/09/2026 | 991 | 0.47 |
| GBP | 1,700,000 | National Westminster Bank PLC FRN, 4.20%, 28/03/2029 | 1,702 | 0.81 |
| GBP | 483,000 | Nationwide Building Society, 4.62%, 08/06/2026 | 483 | 0.23 |
| GBP | 932,000 | Nationwide Building Society FRN, 4.03%, 22/01/2027 | 932 | 0.44 |
| GBP | 2,050,000 | Nationwide Building Society FRN, 4.23%, 08/06/2028 | 2,053 | 0.97 |
| GBP | 1,450,000 | Nationwide Building Society FRN, 4.28%, 22/01/2028 | 1,453 | 0.69 |
| GBP | 1,375,000 | Nationwide Building Society FRN, 4.34%, 22/09/2028^ | 1,380 | 0.66 |
| GBP | 1,224,000 | NatWest Markets PLC, 6.62%, 22/06/2026 | 1,225 | 0.58 |
| GBP | 300,000 | Northumbrian Water Finance PLC, 1.62%, 11/10/2026 | 297 | 0.14 |
| GBP | 1,100,000 | Paragon Bank PLC FRN, 4.35%, 20/03/2028 | 1,102 | 0.52 |
| GBP | 1,260,594 | Prs Finance PLC, 1.75%, 24/11/2026 | 1,246 | 0.59 |
| GBP | 1,800,000 | Santander U.K. PLC FRN, 4.27%, 12/05/2028 | 1,804 | 0.86 |
| GBP | 2,440,000 | Santander U.K. PLC FRN, 4.29%, 12/07/2027 | 2,445 | 1.16 |
| GBP | 1,260,000 | Santander U.K. PLC FRN, 4.30%, 12/02/2027 | 1,262 | 0.60 |
| GBP | 3,100,000 | Santander U.K. PLC FRN, 4.40%, 12/01/2028 | 3,112 | 1.48 |
| GBP | 145,000 | South Eastern Power Networks PLC, 5.50%, 05/06/2026 | 145 | 0.07 |
| GBP | 600,000 | SP Distribution PLC, 5.87%, 17/07/2026 | 601 | 0.29 |
| GBP | 1,314,000 | TSB Bank PLC FRN, 4.12%, 22/06/2028 | 1,312 | 0.62 |
| GBP | 1,487,000 | TSB Bank PLC FRN, 4.35%, 14/02/2027 | 1,489 | 0.71 |
| GBP | 2,050,000 | TSB Bank PLC FRN, 4.39%, 15/09/2028 | 2,058 | 0.98 |
| GBP | 1,100,000 | Unilever PLC, 1.50%, 22/07/2026 | 1,096 | 0.52 |
| GBP | 500,000 | Whitbread Group PLC, 2.37%, 31/05/2027 | 487 | 0.23 |
| GBP | 800,000 | Yorkshire Building Society FRN, 4.02%, 18/01/2027 | 800 | 0.38 |
| GBP | 1,428,000 | Yorkshire Building Society FRN, 4.25%, 16/06/2028^ | 1,430 | 0.68 |
| GBP | 650,000 | Yorkshire Water Finance PLC, 1.75%, 26/11/2026 | 640 | 0.30 |
| | | **Total United Kingdom** | **56,817** | **26.97** |
| | | **United States (31 May 2025: 3.72%)** | | |
| GBP | 1,100,000 | American Honda Finance Corp., 0.75%, 25/11/2026 | 1,081 | 0.51 |
| GBP | 750,000 | Amgen, Inc., 5.50%, 07/12/2026 | 754 | 0.36 |
| GBP | 1,300,000 | AT&T, Inc., 2.90%, 04/12/2026 | 1,289 | 0.61 |
| GBP | 1,600,000 | AT&T, Inc., 5.50%, 15/03/2027 | 1,608 | 0.76 |
| GBP | 600,000 | Bank of America Corp., 4.25%, 10/12/2026 | 600 | 0.29 |
| GBP | 1,450,000 | Citigroup, Inc., 1.75%, 23/10/2026 | 1,435 | 0.68 |
| GBP | 700,000 | General Motors Financial Co., Inc., 5.15%, 15/08/2026 | 701 | 0.33 |
| GBP | 1,100,000 | JPMorgan Chase & Co., 3.50%, 18/12/2026 | 1,095 | 0.52 |
| GBP | 1,250,000 | Metropolitan Life Global Funding I, 3.50%, 30/09/2026 | 1,246 | 0.59 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES £ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| GBP | 2,025,000 | Morgan Stanley, 2.62%, 09/03/2027 | 1,997 | 0.95 |
| GBP | 500,000 | Nestle Holdings, Inc., 2.12%, 04/04/2027 | 491 | 0.23 |
| GBP | 1,050,000 | Nestle Holdings, Inc., 5.25%, 21/09/2026 | 1,052 | 0.50 |
| GBP | 1,250,000 | New York Life Global Funding, 1.25%, 17/12/2026 | 1,230 | 0.59 |
| GBP | 300,000 | Realty Income Corp., 1.88%, 14/01/2027 | 295 | 0.14 |
| GBP | 2,100,000 | Toyota Motor Credit Corp., 0.75%, 19/11/2026 | 2,066 | 0.98 |
| | | **Total United States** | **16,940** | **8.04** |
| **Total investments in corporate debt instruments** | | | **167,755** | **79.64** |
| **Government debt instruments (31 May 2025: 14.66%)** | | | | |
| | | **Canada (31 May 2025: 3.49%)** | | |
| GBP | 900,000 | CPPIB Capital, Inc. FRN, 4.99%, 15/06/2026 | 900 | 0.43 |
| GBP | 950,000 | CPPIB Capital, Inc. FRN, 5.00%, 27/04/2027^ | 957 | 0.46 |
| GBP | 4,500,000 | Province of Ontario, 0.25%, 15/12/2026^ | 4,409 | 2.09 |
| GBP | 1,700,000 | Province of Quebec, 2.25%, 15/09/2026 | 1,691 | 0.80 |
| | | **Total Canada** | **7,957** | **3.78** |
| | | **Denmark (31 May 2025: 0.49%)** | | |
| | | **Finland (31 May 2025: 2.70%)** | | |
| | | **France (31 May 2025: 3.38%)** | | |
| | | **Germany (31 May 2025: 0.36%)** | | |
| | | **Netherlands (31 May 2025: 2.14%)** | | |
| GBP | 1,300,000 | BNG Bank NV, 0.50%, 21/12/2026 | 1,275 | 0.61 |
| GBP | 200,000 | Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV FRN, 4.03%, 16/10/2028 | 200 | 0.09 |
| GBP | 1,400,000 | Nederlandse Waterschapsbank NV, 0.87%, 30/09/2026 | 1,386 | 0.66 |
| | | **Total Netherlands** | **2,861** | **1.36** |
| | | **Norway (31 May 2025: 1.44%)** | | |
| GBP | 1,050,000 | Kommunalbanken AS, 0.63%, 15/12/2026 | 1,031 | 0.49 |
| | | **Total Norway** | **1,031** | **0.49** |
| | | **Sweden (31 May 2025: 0.66%)** | | |
| **Total investments in government debt instruments** | | | **11,849** | **5.63** |
| **Supranational instruments (31 May 2025: 13.65%)** | | | | |
| | | **Supranational (31 May 2025: 13.65%)** | | |
| GBP | 1,001,000 | African Development Bank, 0.50%, 22/06/2026 | 999 | 0.48 |
| GBP | 2,195,000 | Asian Development Bank, 0.13%, 15/12/2026 | 2,150 | 1.02 |
| GBP | 200,000 | Asian Development Bank, 0.62%, 15/09/2026 | 198 | 0.09 |
| GBP | 1,080,000 | Asian Development Bank, 4.25%, 22/07/2026^ | 1,080 | 0.51 |
| GBP | 1,175,000 | Council of Europe Development Bank, 1.25%, 15/09/2026 | 1,166 | 0.55 |
| GBP | 2,794,000 | European Investment Bank, 0.13%, 14/12/2026 | 2,737 | 1.30 |
| GBP | 3,189,000 | European Investment Bank, 1.00%, 21/09/2026 | 3,161 | 1.50 |
| GBP | 2,300,000 | European Investment Bank FRN, 4.75%, 18/01/2027^ | 2,312 | 1.10 |
| GBP | 1,650,000 | Inter-American Development Bank, 0.50%, 15/09/2026^ | 1,634 | 0.78 |
| GBP | 1,542,000 | International Bank for Reconstruction & Development, 0.25%, 22/07/2026 | 1,534 | 0.73 |
| GBP | 4,172,000 | International Bank for Reconstruction & Development, 0.75%, 15/12/2026 | 4,100 | 1.95 |
| GBP | 750,000 | International Finance Corp., 0.87%, 15/09/2026 | 744 | 0.35 |
| GBP | 1,650,000 | International Finance Corp., 4.12%, 15/12/2026 | 1,650 | 0.78 |
| GBP | 1,539,000 | International Finance Corp., 5.50%, 22/07/2026 | 1,542 | 0.73 |
| GBP | 2,496,000 | Nordic Investment Bank, 0.13%, 15/12/2026^ | 2,445 | 1.16 |
| GBP | 200,000 | Nordic Investment Bank, 2.37%, 22/07/2026 | 200 | 0.10 |
| | | **Total Supranational** | **27,652** | **13.13** |
| **Total investments in supranational instruments** | | | **27,652** | **13.13** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **207,256** | **98.40** |

| | | | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 207,256 | 98.40 |
| Cash and cash collateral | | | 27 | 0.01 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.04%)** | | |
| 34,927 | GBP | BlackRock ICS Sterling Liquid Environmentally Aware Fund~ | 3,492 | 1.66 |
| **Total cash equivalents** | | | **3,492** | **1.66** |
| Other assets and liabilities | | | (143) | (0.07) |
| **Net asset value attributable to redeemable shareholders** | | | **210,632** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES £ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.25 |
| Other assets | 2.75 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES £ ULTRASHORT BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.00%)** | | | | |
| **Corporate debt instruments (31 May 2025: 71.00%)** | | | | |
| | | **Australia (31 May 2025: 5.82%)** | | |
| GBP | 16,371,000 | Australia & New Zealand Banking Group Ltd. FRN, 4.38%, 04/12/2026^ | 16,395 | 0.84 |
| GBP | 11,031,000 | Commonwealth Bank of Australia, 3.00%, 04/09/2026 | 10,997 | 0.56 |
| GBP | 16,450,000 | Commonwealth Bank of Australia FRN, 4.27%, 17/10/2027 | 16,475 | 0.84 |
| GBP | 6,700,000 | Commonwealth Bank of Australia FRN, 4.75%, 01/11/2028^ | 6,782 | 0.35 |
| GBP | 3,879,000 | National Australia Bank Ltd., 3.00%, 04/09/2026 | 3,867 | 0.20 |
| GBP | 17,184,000 | National Australia Bank Ltd. FRN, 4.35%, 17/06/2026^ | 17,186 | 0.88 |
| GBP | 5,270,000 | Scentre Group Trust 1, 3.87%, 16/07/2026 | 5,266 | 0.27 |
| GBP | 21,000,000 | Westpac Banking Corp. FRN, 4.34%, 03/07/2028 | 21,060 | 1.08 |
| GBP | 13,000,000 | Westpac Banking Corp. FRN, 4.50%, 11/01/2028 | 13,065 | 0.67 |
| | | **Total Australia** | **111,093** | **5.69** |
| | | **Austria (31 May 2025: 1.35%)** | | |
| | | **Belgium (31 May 2025: 0.46%)** | | |
| | | **Canada (31 May 2025: 16.32%)** | | |
| GBP | 6,300,000 | Bank of Montreal, 1.00%, 09/09/2026 | 6,246 | 0.32 |
| GBP | 16,525,000 | Bank of Montreal FRN, 4.25%, 16/04/2029 | 16,536 | 0.85 |
| GBP | 13,050,000 | Bank of Montreal FRN, 4.40%, 02/09/2027^ | 13,092 | 0.67 |
| GBP | 20,659,000 | Bank of Montreal FRN, 4.74%, 15/09/2026 | 20,699 | 1.06 |
| GBP | 10,650,000 | Bank of Montreal FRN, 4.75%, 09/03/2027 | 10,701 | 0.55 |
| GBP | 7,900,000 | Bank of Nova Scotia, 2.87%, 03/05/2027 | 7,793 | 0.40 |
| GBP | 24,875,000 | Bank of Nova Scotia FRN, 4.28%, 15/09/2028 | 24,908 | 1.28 |
| GBP | 20,740,000 | Bank of Nova Scotia FRN, 4.37%, 09/03/2027 | 20,778 | 1.06 |
| GBP | 17,242,000 | Bank of Nova Scotia FRN, 4.74%, 22/06/2026 | 17,245 | 0.88 |
| GBP | 20,975,000 | Canadian Imperial Bank of Commerce FRN, 4.30%, 12/09/2028^ | 21,005 | 1.08 |
| GBP | 17,200,000 | Canadian Imperial Bank of Commerce FRN, 4.75%, 23/06/2026 | 17,207 | 0.88 |
| GBP | 12,350,000 | Federation des Caisses Desjardins du Quebec FRN, 4.35%, 12/10/2028 | 12,378 | 0.63 |
| GBP | 8,059,000 | Federation des Caisses Desjardins du Quebec FRN, 4.38%, 30/11/2026^ | 8,071 | 0.41 |
| GBP | 9,950,000 | Federation des Caisses Desjardins du Quebec FRN, 4.38%, 15/07/2029 | 9,981 | 0.51 |
| GBP | 4,850,000 | Royal Bank of Canada, 1.00%, 09/09/2026^ | 4,807 | 0.25 |
| GBP | 13,671,000 | Royal Bank of Canada FRN, 4.37%, 18/03/2027 | 13,699 | 0.70 |
| GBP | 13,000,000 | Royal Bank of Canada FRN, 4.50%, 18/01/2028 | 13,066 | 0.67 |
| GBP | 16,379,000 | Royal Bank of Canada FRN, 4.75%, 13/07/2026 | 16,392 | 0.84 |
| GBP | 11,200,000 | Royal Bank of Canada FRN, 4.75%, 22/10/2026 | 11,230 | 0.57 |
| GBP | 16,575,000 | Toronto-Dominion Bank, 2.87%, 05/04/2027 | 16,363 | 0.84 |
| GBP | 20,275,000 | Toronto-Dominion Bank FRN, 4.42%, 18/01/2027 | 20,315 | 1.04 |
| GBP | 13,907,000 | Toronto-Dominion Bank FRN, 4.45%, 12/06/2028^ | 13,968 | 0.72 |
| | | **Total Canada** | **316,480** | **16.21** |
| | | **Cayman Islands (31 May 2025: 0.32%)** | | |

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Denmark (31 May 2025: 0.00%)** | | |
| GBP | 6,335,000 | Orsted AS, 2.13%, 17/05/2027 | 6,174 | 0.32 |
| | | **Total Denmark** | **6,174** | **0.32** |
| | | **Finland (31 May 2025: 0.31%)** | | |
| GBP | 6,150,000 | OP Corporate Bank PLC, 1.38%, 04/09/2026 | 6,104 | 0.31 |
| | | **Total Finland** | **6,104** | **0.31** |
| | | **France (31 May 2025: 4.42%)** | | |
| GBP | 8,500,000 | Banque Federative du Credit Mutuel SA, 1.00%, 16/07/2026 | 8,465 | 0.43 |
| GBP | 4,500,000 | Banque Federative du Credit Mutuel SA, 1.50%, 07/10/2026^ | 4,456 | 0.23 |
| GBP | 6,800,000 | Bouygues SA, 5.50%, 06/10/2026 | 6,823 | 0.35 |
| GBP | 6,600,000 | BPCE SA, 1.37%, 23/12/2026 | 6,494 | 0.33 |
| GBP | 4,815,000 | Cie de Financement Foncier SA, 5.50%, 26/01/2027^ | 4,842 | 0.25 |
| GBP | 12,300,000 | Dexia SA, 0.25%, 10/12/2026^ | 12,054 | 0.62 |
| GBP | 7,400,000 | Kering SA, 5.12%, 23/11/2026 | 7,418 | 0.38 |
| GBP | 14,100,000 | LVMH Moet Hennessy Louis Vuitton SE, 1.13%, 11/02/2027 | 13,790 | 0.70 |
| GBP | 7,600,000 | TotalEnergies Capital International SA, 1.66%, 22/07/2026 | 7,572 | 0.39 |
| GBP | 6,700,000 | Vinci SA, 2.25%, 15/03/2027 | 6,591 | 0.34 |
| | | **Total France** | **78,505** | **4.02** |
| | | **Germany (31 May 2025: 7.55%)** | | |
| GBP | 3,800,000 | Bayerische Landesbank, 5.12%, 01/06/2026 | 3,800 | 0.19 |
| GBP | 5,000,000 | Deutsche Bahn AG, 0.38%, 03/12/2026^ | 4,914 | 0.25 |
| GBP | 6,287,000 | Deutsche Bahn AG, 3.12%, 24/07/2026 | 6,278 | 0.32 |
| GBP | 4,000,000 | Deutsche Pfandbriefbank AG FRN, 4.43%, 01/09/2026 | 3,997 | 0.20 |
| GBP | 5,500,000 | Henkel AG & Co. KGaA, 1.25%, 30/09/2026^ | 5,447 | 0.28 |
| GBP | 34,626,000 | Kreditanstalt fuer Wiederaufbau, 0.13%, 30/12/2026^ | 33,865 | 1.73 |
| GBP | 21,116,000 | Kreditanstalt fuer Wiederaufbau, 0.87%, 15/09/2026 | 20,931 | 1.07 |
| GBP | 13,967,000 | Kreditanstalt fuer Wiederaufbau, 1.25%, 31/07/2026 | 13,908 | 0.71 |
| GBP | 8,900,000 | Kreditanstalt fuer Wiederaufbau FRN, 3.97%, 01/09/2028 | 8,903 | 0.46 |
| GBP | 4,432,000 | Landeskreditbank Baden-Wuerttemberg Foerderbank, 1.00%, 15/12/2026 | 4,361 | 0.22 |
| GBP | 9,093,000 | Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.75%, 16/06/2026 | 9,097 | 0.47 |
| GBP | 6,100,000 | Landeskreditbank Baden-Wuerttemberg Foerderbank FRN, 4.75%, 27/06/2028^ | 6,174 | 0.32 |
| GBP | 8,400,000 | Landeskreditbank Baden-Wuerttemberg Foerderbank FRN, 4.75%, 27/04/2029 | 8,550 | 0.44 |
| GBP | 14,000,000 | Landwirtschaftliche Rentenbank, 0.87%, 15/12/2026 | 13,765 | 0.71 |
| GBP | 6,200,000 | NRW Bank, 0.50%, 18/12/2026^ | 6,082 | 0.31 |
| GBP | 4,200,000 | NRW Bank, 5.37%, 22/07/2026 | 4,207 | 0.22 |
| | | **Total Germany** | **154,279** | **7.90** |
| | | **Ireland (31 May 2025: 0.00%)** | | |
| GBP | 6,775,000 | CA Auto Bank SpA, 6.00%, 06/12/2026 | 6,811 | 0.35 |
| | | **Total Ireland** | **6,811** | **0.35** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES £ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Jersey (31 May 2025: 0.44%)** | | |
| | | **Mexico (31 May 2025: 0.00%)** | | |
| GBP | 8,350,000 | America Movil SAB de CV, 5.00%, 27/10/2026^ | 8,366 | 0.43 |
| | | **Total Mexico** | **8,366** | **0.43** |
| | | **Netherlands (31 May 2025: 2.49%)** | | |
| GBP | 4,300,000 | ABN AMRO Bank NV FRN, 4.33%, 24/02/2027^ | 4,304 | 0.22 |
| GBP | 4,900,000 | ABN AMRO Bank NV FRN, 4.45%, 08/12/2028 | 4,896 | 0.25 |
| GBP | 4,700,000 | BMW International Investment BV, 5.50%, 06/06/2026 | 4,700 | 0.24 |
| GBP | 5,600,000 | Mercedes-Benz International Finance BV, 5.62%, 17/08/2026 | 5,615 | 0.29 |
| GBP | 5,412,000 | Toyota Motor Finance Netherlands BV, 4.62%, 08/06/2026 | 5,412 | 0.28 |
| GBP | 3,500,000 | Volkswagen Financial Services NV, 1.13%, 05/07/2026 | 3,490 | 0.18 |
| GBP | 6,500,000 | Volkswagen Financial Services NV, 3.25%, 13/04/2027 | 6,414 | 0.33 |
| GBP | 4,900,000 | Volkswagen Financial Services NV, 5.50%, 07/12/2026 | 4,920 | 0.25 |
| GBP | 5,800,000 | Volkswagen International Finance NV, 3.37%, 16/11/2026 | 5,767 | 0.29 |
| | | **Total Netherlands** | **45,518** | **2.33** |
| | | **People's Republic of China (31 May 2025: 0.24%)** | | |
| | | **Singapore (31 May 2025: 3.34%)** | | |
| GBP | 17,050,000 | DBS Bank Ltd. FRN, 4.27%, 30/10/2028^ | 17,070 | 0.87 |
| GBP | 15,340,000 | DBS Bank Ltd. FRN, 4.30%, 14/05/2027 | 15,359 | 0.79 |
| GBP | 9,000,000 | DBS Bank Ltd. FRN, 4.37%, 17/11/2026 | 9,011 | 0.46 |
| GBP | 13,875,000 | United Overseas Bank Ltd. FRN, 4.28%, 13/09/2027^ | 13,893 | 0.71 |
| GBP | 11,839,000 | United Overseas Bank Ltd. FRN, 4.74%, 21/09/2026 | 11,865 | 0.61 |
| | | **Total Singapore** | **67,198** | **3.44** |
| | | **Spain (31 May 2025: 0.45%)** | | |
| GBP | 7,000,000 | Abertis Infraestructuras SA, 3.37%, 27/11/2026^ | 6,959 | 0.36 |
| GBP | 8,600,000 | Banco Santander SA, 1.75%, 17/02/2027 | 8,433 | 0.43 |
| | | **Total Spain** | **15,392** | **0.79** |
| | | **Supranational (31 May 2025: 0.62%)** | | |
| | | **Sweden (31 May 2025: 0.34%)** | | |
| GBP | 4,938,000 | Skandinaviska Enskilda Banken AB, 5.50%, 01/06/2026 | 4,938 | 0.25 |
| GBP | 4,125,000 | Volvo Treasury AB, 4.75%, 15/06/2026 | 4,125 | 0.21 |
| | | **Total Sweden** | **9,063** | **0.46** |
| | | **Switzerland (31 May 2025: 1.46%)** | | |
| | | **United Arab Emirates (31 May 2025: 0.84%)** | | |
| GBP | 3,700,000 | First Abu Dhabi Bank PJSC, 1.13%, 07/09/2026^ | 3,659 | 0.19 |
| | | **Total United Arab Emirates** | **3,659** | **0.19** |
| | | **United Kingdom (31 May 2025: 19.01%)** | | |
| GBP | 5,750,000 | ABP Finance PLC, 6.25%, 14/12/2026 | 5,800 | 0.30 |
| GBP | 5,117,000 | Babcock International Group PLC, 1.87%, 05/10/2026 | 5,072 | 0.26 |
| GBP | 4,800,000 | Barclays Bank PLC, 5.75%, 14/09/2026 | 4,813 | 0.25 |
| GBP | 8,250,000 | Barclays Bank U.K. PLC FRN, 4.22%, 13/03/2029^ | 8,261 | 0.42 |
| GBP | 8,300,000 | Barclays Bank U.K. PLC FRN, 4.40%, 16/11/2027^ | 8,334 | 0.43 |
| GBP | 20,600,000 | Barclays PLC, 3.25%, 12/02/2027^ | 20,416 | 1.05 |
| GBP | 4,211,000 | BAT International Finance PLC, 4.00%, 04/09/2026 | 4,206 | 0.22 |
| GBP | 5,025,000 | Close Brothers Finance PLC, 2.75%, 19/10/2026 | 4,981 | 0.25 |
| GBP | 3,542,000 | Compass Group PLC, 3.85%, 26/06/2026 | 3,540 | 0.18 |
| GBP | 8,160,000 | Co-Operative Bank PLC FRN, 4.28%, 21/06/2027 | 8,172 | 0.42 |
| GBP | 13,075,000 | Coventry Building Society FRN, 4.17%, 13/05/2029 | 13,080 | 0.67 |
| GBP | 8,250,000 | Coventry Building Society FRN, 4.24%, 14/03/2028^ | 8,267 | 0.42 |
| GBP | 8,180,000 | Diageo Finance PLC, 1.75%, 12/10/2026 | 8,107 | 0.42 |
| GBP | 4,850,000 | HSBC U.K. Bank PLC FRN, 4.25%, 25/08/2028^ | 4,860 | 0.25 |
| GBP | 7,619,000 | HSBC U.K. Bank PLC FRN, 4.37%, 25/08/2027 | 7,645 | 0.39 |
| GBP | 5,400,000 | Hutchison Whampoa Finance U.K. PLC, 5.62%, 24/11/2026 | 5,430 | 0.28 |
| GBP | 6,325,000 | Informa PLC, 3.12%, 05/07/2026 | 6,317 | 0.32 |
| GBP | 5,700,000 | InterContinental Hotels Group PLC, 2.12%, 24/08/2026 | 5,669 | 0.29 |
| GBP | 8,450,000 | Leeds Building Society FRN, 4.20%, 15/05/2027^ | 8,456 | 0.43 |
| GBP | 6,425,000 | Leeds Building Society FRN, 4.23%, 04/04/2029^ | 6,432 | 0.33 |
| GBP | 6,780,000 | Leeds Building Society FRN, 4.31%, 15/09/2026 | 6,786 | 0.35 |
| GBP | 25,075,000 | Lloyds Bank PLC FRN, 4.17%, 18/03/2029 | 25,075 | 1.28 |
| GBP | 14,718,000 | Lloyds Bank PLC FRN, 4.25%, 06/11/2026 | 14,732 | 0.75 |
| GBP | 20,781,000 | Lloyds Bank PLC FRN, 4.25%, 13/06/2028 | 20,821 | 1.07 |
| GBP | 15,380,000 | Lloyds Bank PLC FRN, 4.40%, 22/11/2027^ | 15,445 | 0.79 |
| GBP | 5,087,000 | Motability Operations Group PLC, 3.75%, 16/07/2026 | 5,082 | 0.26 |
| GBP | 4,850,000 | Motability Operations Group PLC, 4.37%, 08/02/2027 | 4,836 | 0.25 |
| GBP | 5,450,000 | National Grid Electricity Distribution PLC, 3.50%, 16/10/2026 | 5,430 | 0.28 |
| GBP | 4,339,000 | National Grid Electricity Distribution South West PLC, 5.87%, 25/03/2027^ | 4,369 | 0.22 |
| GBP | 4,900,000 | National Grid Electricity Transmission PLC, 1.37%, 16/09/2026 | 4,858 | 0.25 |
| GBP | 12,050,000 | National Westminster Bank PLC FRN, 4.20%, 28/03/2029^ | 12,065 | 0.62 |
| GBP | 9,492,000 | Nationwide Building Society, 4.62%, 08/06/2026 | 9,493 | 0.49 |
| GBP | 9,168,000 | Nationwide Building Society FRN, 4.03%, 22/01/2027 | 9,165 | 0.47 |
| GBP | 12,600,000 | Nationwide Building Society FRN, 4.23%, 08/06/2028 | 12,620 | 0.65 |
| GBP | 8,400,000 | Nationwide Building Society FRN, 4.28%, 22/01/2028 | 8,419 | 0.43 |
| GBP | 8,250,000 | Nationwide Building Society FRN, 4.35%, 22/09/2028^ | 8,282 | 0.42 |
| GBP | 8,998,000 | NatWest Markets PLC, 6.62%, 22/06/2026 | 9,008 | 0.46 |
| GBP | 5,533,000 | NIE Finance PLC, 6.37%, 02/06/2026 | 5,533 | 0.28 |
| GBP | 5,142,000 | Northumbrian Water Finance PLC, 1.62%, 11/10/2026 | 5,088 | 0.26 |
| GBP | 8,400,000 | Paragon Bank PLC FRN, 4.35%, 20/03/2028^ | 8,417 | 0.43 |

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 7,766,886 | Prs Finance PLC, 1.75%, 24/11/2026 | 7,678 | 0.39 |
| GBP | 5,000,000 | Rolls-Royce PLC, 3.37%, 18/06/2026 | 4,996 | 0.26 |
| GBP | 17,075,000 | Santander U.K. PLC FRN, 4.27%, 12/05/2028 | 17,116 | 0.88 |
| GBP | 20,450,000 | Santander U.K. PLC FRN, 4.29%, 12/07/2027 | 20,493 | 1.05 |
| GBP | 17,050,000 | Santander U.K. PLC FRN, 4.30%, 12/02/2027 | 17,078 | 0.87 |
| GBP | 24,600,000 | Santander U.K. PLC FRN, 4.40%, 12/01/2028 | 24,698 | 1.26 |
| GBP | 4,375,000 | Scotland Gas Networks PLC, 3.25%, 08/03/2027 | 4,329 | 0.22 |
| GBP | 7,800,000 | Skipton Building Society FRN, 4.20%, 22/03/2027^ | 7,806 | 0.40 |
| GBP | 8,550,000 | Skipton Building Society FRN, 4.27%, 22/06/2028 | 8,569 | 0.44 |
| GBP | 8,300,000 | Skipton Building Society FRN, 4.33%, 22/10/2028 | 8,333 | 0.43 |
| GBP | 4,950,000 | Sky Ltd., 6.00%, 21/05/2027 | 5,021 | 0.26 |
| GBP | 3,802,000 | South Eastern Power Networks PLC, 5.50%, 05/06/2026 | 3,801 | 0.19 |
| GBP | 5,900,000 | SP Distribution PLC, 5.87%, 17/07/2026 | 5,910 | 0.30 |
| GBP | 8,253,000 | TSB Bank PLC FRN, 4.12%, 22/06/2028 | 8,241 | 0.42 |
| GBP | 15,958,000 | TSB Bank PLC FRN, 4.35%, 14/02/2027 | 15,980 | 0.82 |
| GBP | 12,550,000 | TSB Bank PLC FRN, 4.39%, 15/09/2028 | 12,599 | 0.65 |
| GBP | 7,710,000 | Unilever PLC, 1.50%, 22/07/2026 | 7,682 | 0.39 |
| GBP | 3,550,000 | Whitbread Group PLC, 2.37%, 31/05/2027 | 3,456 | 0.18 |
| GBP | 7,555,000 | Yorkshire Building Society FRN, 4.02%, 18/01/2027 | 7,554 | 0.39 |
| GBP | 1,350,000 | Yorkshire Building Society FRN, 4.19%, 24/05/2029 | 1,351 | 0.07 |
| GBP | 8,272,000 | Yorkshire Building Society FRN, 4.25%, 16/06/2028^ | 8,285 | 0.42 |
| GBP | 5,250,000 | Yorkshire Water Finance PLC, 1.75%, 26/11/2026 | 5,169 | 0.26 |
| | | **Total United Kingdom** | **549,527** | **28.14** |
| | | **United States (31 May 2025: 5.22%)** | | |
| GBP | 9,000,000 | American Honda Finance Corp., 0.75%, 25/11/2026 | 8,842 | 0.45 |
| GBP | 8,150,000 | Amgen, Inc., 5.50%, 07/12/2026 | 8,194 | 0.42 |
| GBP | 12,064,000 | AT&T, Inc., 2.90%, 04/12/2026^ | 11,961 | 0.61 |
| GBP | 9,800,000 | AT&T, Inc., 5.50%, 15/03/2027^ | 9,848 | 0.50 |
| GBP | 4,950,000 | Athene Global Funding FRN, 4.60%, 05/03/2027^ | 4,940 | 0.25 |
| GBP | 4,489,000 | Bank of America Corp., 4.25%, 10/12/2026 | 4,488 | 0.23 |
| GBP | 7,600,000 | Caterpillar Financial Services Corp., 5.72%, 17/08/2026 | 7,622 | 0.39 |
| GBP | 10,775,000 | Citigroup, Inc., 1.75%, 23/10/2026 | 10,661 | 0.55 |
| GBP | 6,653,000 | Ford Motor Credit Co. LLC, 6.86%, 05/06/2026 | 6,654 | 0.34 |
| GBP | 6,383,000 | General Motors Financial Co., Inc., 5.15%, 15/08/2026 | 6,390 | 0.33 |
| GBP | 8,350,000 | JPMorgan Chase & Co., 3.50%, 18/12/2026 | 8,314 | 0.43 |
| GBP | 5,850,000 | MassMutual Global Funding II, 1.38%, 15/12/2026 | 5,761 | 0.30 |
| GBP | 8,272,000 | Metropolitan Life Global Funding I, 3.50%, 30/09/2026 | 8,249 | 0.42 |
| GBP | 16,299,000 | Morgan Stanley, 2.62%, 09/03/2027^ | 16,077 | 0.82 |
| GBP | 5,125,000 | Nestle Holdings, Inc., 2.12%, 04/04/2027 | 5,034 | 0.26 |
| GBP | 6,750,000 | Nestle Holdings, Inc., 5.25%, 21/09/2026 | 6,765 | 0.35 |
| GBP | 9,250,000 | New York Life Global Funding, 1.25%, 17/12/2026 | 9,102 | 0.47 |
| GBP | 4,100,000 | Realty Income Corp., 1.88%, 14/01/2027 | 4,029 | 0.21 |
| GBP | 11,400,000 | Toyota Motor Credit Corp., 0.75%, 19/11/2026 | 11,217 | 0.57 |
| | | **Total United States** | **154,148** | **7.90** |
| **Total investments in corporate debt instruments** | | | **1,532,317** | **78.48** |
| **Government debt instruments (31 May 2025: 14.62%)** | | | | |
| | | **Canada (31 May 2025: 3.25%)** | | |
| GBP | 9,910,000 | CPPIB Capital, Inc. FRN, 4.99%, 15/06/2026^ | 9,914 | 0.51 |
| GBP | 5,900,000 | CPPIB Capital, Inc. FRN, 5.00%, 27/04/2027^ | 5,943 | 0.30 |
| GBP | 28,033,000 | Province of Ontario, 0.25%, 15/12/2026 | 27,465 | 1.41 |
| GBP | 12,050,000 | Province of Quebec, 2.25%, 15/09/2026^ | 11,986 | 0.61 |
| | | **Total Canada** | **55,308** | **2.83** |
| | | **Denmark (31 May 2025: 0.43%)** | | |
| | | **Finland (31 May 2025: 2.15%)** | | |
| | | **France (31 May 2025: 3.21%)** | | |
| GBP | 5,800,000 | Societe Nationale SNCF SACA, 0.88%, 28/12/2026^ | 5,693 | 0.29 |
| GBP | 8,150,000 | Societe Nationale SNCF SACA, 5.37%, 18/03/2027 | 8,208 | 0.42 |
| | | **Total France** | **13,901** | **0.71** |
| | | **Germany (31 May 2025: 0.27%)** | | |
| | | **Japan (31 May 2025: 0.22%)** | | |
| GBP | 3,232,000 | Japan Bank for International Cooperation, 0.38%, 22/07/2026 | 3,214 | 0.17 |
| | | **Total Japan** | **3,214** | **0.17** |
| | | **Netherlands (31 May 2025: 3.17%)** | | |
| GBP | 9,750,000 | BNG Bank NV, 0.50%, 21/12/2026 | 9,562 | 0.49 |
| GBP | 4,800,000 | Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV FRN, 4.03%, 16/10/2028 | 4,796 | 0.24 |
| GBP | 9,400,000 | Nederlandse Waterschapsbank NV, 0.87%, 30/09/2026 | 9,306 | 0.48 |
| | | **Total Netherlands** | **23,664** | **1.21** |
| | | **Norway (31 May 2025: 1.26%)** | | |
| GBP | 7,050,000 | Kommunalbanken AS, 0.62%, 15/12/2026^ | 6,923 | 0.35 |
| | | **Total Norway** | **6,923** | **0.35** |
| | | **Republic of South Korea (31 May 2025: 0.00%)** | | |
| GBP | 5,600,000 | Korea Housing Finance Corp. FRN, 4.35%, 14/10/2028^ | 5,607 | 0.29 |
| | | **Total Republic of South Korea** | **5,607** | **0.29** |
| | | **Sweden (31 May 2025: 0.66%)** | | |
| **Total investments in government debt instruments** | | | **108,617** | **5.56** |
| **Supranational instruments (31 May 2025: 13.38%)** | | | | |
| | | **Supranational (31 May 2025: 13.38%)** | | |
| GBP | 9,617,000 | African Development Bank, 0.50%, 22/06/2026 | 9,599 | 0.49 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES £ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| **Supranational instruments (continued)** | | | | |
| | | **Supranational (continued)** | | |
| GBP | 12,044,000 | Asian Development Bank, 0.13%, 15/12/2026^ | 11,798 | 0.60 |
| GBP | 3,902,000 | Asian Development Bank, 0.63%, 15/09/2026 | 3,865 | 0.20 |
| GBP | 10,780,000 | Asian Development Bank, 4.25%, 22/07/2026^ | 10,783 | 0.55 |
| GBP | 1,450,000 | Asian Development Bank FRN, 4.75%, 23/05/2029 | 1,479 | 0.08 |
| GBP | 8,200,000 | Asian Infrastructure Investment Bank, 1.12%, 15/09/2026 | 8,134 | 0.42 |
| GBP | 14,350,000 | Asian Infrastructure Investment Bank, 4.37%, 11/06/2026^ | 14,352 | 0.73 |
| GBP | 8,572,000 | Council of Europe Development Bank, 1.25%, 15/09/2026^ | 8,506 | 0.44 |
| GBP | 18,900,000 | European Investment Bank, 0.13%, 14/12/2026^ | 18,517 | 0.95 |
| GBP | 31,178,000 | European Investment Bank, 1.00%, 21/09/2026 | 30,905 | 1.58 |
| GBP | 23,787,000 | European Investment Bank FRN, 4.75%, 18/01/2027 | 23,910 | 1.22 |
| GBP | 12,850,000 | Inter-American Development Bank, 0.50%, 15/09/2026^ | 12,724 | 0.65 |
| **Supranational instruments (continued)** | | | | |
| | | **Supranational (continued)** | | |
| GBP | 13,377,000 | International Bank for Reconstruction & Development, 0.25%, 22/07/2026 | 13,311 | 0.68 |
| GBP | 29,061,000 | International Bank for Reconstruction & Development, 0.75%, 15/12/2026 | 28,559 | 1.46 |
| GBP | 4,300,000 | International Finance Corp., 0.87%, 15/09/2026^ | 4,262 | 0.22 |
| GBP | 10,750,000 | International Finance Corp., 4.12%, 15/12/2026^ | 10,751 | 0.55 |
| GBP | 13,753,000 | International Finance Corp., 5.50%, 22/07/2026 | 13,780 | 0.71 |
| GBP | 14,460,000 | Nordic Investment Bank, 0.13%, 15/12/2026^ | 14,164 | 0.73 |
| GBP | 5,458,000 | Nordic Investment Bank, 2.37%, 22/07/2026^ | 5,446 | 0.28 |
| | | **Total Supranational** | **244,845** | **12.54** |
| **Total investments in supranational instruments** | | | **244,845** | **12.54** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,885,779** | **96.58** |

| | | | Fair value GBP'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,885,779 | 96.58 |
| Cash | | | 23 | 0.00 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.03%)** | | |
| 853,198 | GBP | BlackRock ICS Sterling Liquid Environmentally Aware Fund~ | 85,304 | 4.37 |
| **Total cash equivalents** | | | **85,304** | **4.37** |
| Other assets and liabilities | | | (18,453) | (0.95) |
| **Net asset value attributable to redeemable shareholders** | | | **1,952,653** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 94.65 |
| Other assets | 5.35 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € GOVT BOND 0-3 MONTH UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 90.10%)** | | | | |
| **Government debt instruments (31 May 2025: 90.10%)** | | | | |
| | | **France (31 May 2025: 47.40%)** | | |
| EUR | 501,000 | France Treasury Bills BTF, 0.00%, 03/06/2026 | 501 | 1.67 |
| EUR | 922,000 | France Treasury Bills BTF, 0.00%, 10/06/2026 | 921 | 3.08 |
| EUR | 1,659,000 | France Treasury Bills BTF, 0.00%, 17/06/2026 | 1,658 | 5.54 |
| EUR | 1,008,000 | France Treasury Bills BTF, 0.00%, 24/06/2026 | 1,007 | 3.36 |
| EUR | 1,030,000 | France Treasury Bills BTF, 0.00%, 01/07/2026 | 1,028 | 3.44 |
| EUR | 857,000 | France Treasury Bills BTF, 0.00%, 08/07/2026 | 855 | 2.86 |
| EUR | 824,700 | France Treasury Bills BTF, 0.00%, 15/07/2026 | 823 | 2.75 |
| EUR | 880,000 | France Treasury Bills BTF, 0.00%, 22/07/2026 | 877 | 2.93 |
| EUR | 1,149,700 | France Treasury Bills BTF, 0.00%, 29/07/2026 | 1,146 | 3.83 |
| EUR | 590,000 | France Treasury Bills BTF, 0.00%, 05/08/2026 | 588 | 1.96 |
| EUR | 1,358,200 | France Treasury Bills BTF, 0.00%, 12/08/2026 | 1,352 | 4.52 |
| EUR | 620,000 | France Treasury Bills BTF, 0.00%, 19/08/2026 | 617 | 2.06 |
| EUR | 1,215,000 | France Treasury Bills BTF, 0.00%, 26/08/2026 | 1,208 | 4.04 |
| | | **Total France** | **12,581** | **42.04** |
| | | **Germany (31 May 2025: 12.84%)** | | |
| EUR | 2,197,169 | German Treasury Bills, 0.00%, 17/06/2026 | 2,195 | 7.33 |
| EUR | 1,610,000 | German Treasury Bills, 0.00%, 15/07/2026 | 1,606 | 5.37 |
| EUR | 1,160,000 | German Treasury Bills, 0.00%, 19/08/2026 | 1,155 | 3.86 |
| | | **Total Germany** | **4,956** | **16.56** |
| | | **Italy (31 May 2025: 13.74%)** | | |
| EUR | 890,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 12/06/2026 | 890 | 2.98 |
| EUR | 1,247,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/07/2026 | 1,244 | 4.16 |
| EUR | 730,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/07/2026 | 728 | 2.43 |
| EUR | 1,527,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 31/07/2026 | 1,521 | 5.08 |
| | | **Total Italy** | **4,383** | **14.65** |
| | | **Netherlands (31 May 2025: 4.37%)** | | |
| EUR | 857,000 | Dutch Treasury Certificate, 0.00%, 29/06/2026 | 856 | 2.86 |
| EUR | 122,000 | Dutch Treasury Certificate, 0.00%, 30/07/2026 | 122 | 0.41 |
| EUR | 740,000 | Dutch Treasury Certificate, 0.00%, 28/08/2026 | 736 | 2.46 |
| | | **Total Netherlands** | **1,714** | **5.73** |
| | | **Spain (31 May 2025: 11.75%)** | | |
| EUR | 932,000 | Spain Letras del Tesoro, 0.00%, 05/06/2026 | 932 | 3.12 |
| EUR | 1,409,000 | Spain Letras del Tesoro, 0.00%, 10/07/2026 | 1,406 | 4.70 |
| EUR | 980,000 | Spain Letras del Tesoro, 0.00%, 07/08/2026 | 976 | 3.26 |
| | | **Total Spain** | **3,314** | **11.08** |
| **Total investments in government debt instruments** | | | **26,948** | **90.06** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **26,948** | **90.06** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 26,948 | 90.06 |
| Cash | | | 13 | 0.04 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 9.51%)** | | |
| 27,162 | EUR | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 2,963 | 9.90 |
| **Total cash equivalents** | | | **2,963** | **9.90** |
| Other assets and liabilities | | | (1) | 0.00 |
| **Net asset value attributable to redeemable shareholders** | | | **29,923** | **100.00** |

~ Investment in related party.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 89.22 |
| Other assets | 10.78 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € GOVT BOND 20YR TARGET DURATION UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.82%)** | | | | |
| **Government debt instruments (31 May 2025: 98.82%)** | | | | |
| | | **Austria (31 May 2025: 6.78%)** | | |
| EUR | 2,074,000 | Republic of Austria Government Bonds, 0.70%, 20/04/2071^ | 738 | 0.27 |
| EUR | 39,937,000 | Republic of Austria Government Bonds, 0.75%, 20/03/2051^ | 20,998 | 7.77 |
| EUR | 2,030,000 | Republic of Austria Government Bonds, 0.85%, 30/06/2120 | 630 | 0.23 |
| EUR | 60,000 | Republic of Austria Government Bonds, 1.50%, 20/02/2047 | 41 | 0.02 |
| EUR | 3,349,000 | Republic of Austria Government Bonds, 1.50%, 20/02/2047 | 2,312 | 0.86 |
| EUR | 1,143,000 | Republic of Austria Government Bonds, 1.50%, 02/11/2086 | 551 | 0.20 |
| EUR | 2,979,000 | Republic of Austria Government Bonds, 1.85%, 23/05/2049^ | 2,152 | 0.80 |
| EUR | 1,900,000 | Republic of Austria Government Bonds, 2.10%, 20/09/2117^ | 1,139 | 0.42 |
| EUR | 3,358,000 | Republic of Austria Government Bonds, 3.15%, 20/10/2053^ | 3,023 | 1.12 |
| EUR | 891,000 | Republic of Austria Government Bonds, 3.75%, 20/03/2056 | 887 | 0.33 |
| EUR | 1,433,000 | Republic of Austria Government Bonds, 3.80%, 26/01/2062 | 1,446 | 0.53 |
| | | **Total Austria** | **33,917** | **12.55** |
| | | **Belgium (31 May 2025: 10.61%)** | | |
| EUR | 2,315,000 | Kingdom of Belgium Government Bonds, 0.65%, 22/06/2071^ | 716 | 0.26 |
| EUR | 17,662,000 | Kingdom of Belgium Government Bonds, 1.40%, 22/06/2053^ | 9,631 | 3.56 |
| EUR | 3,334,000 | Kingdom of Belgium Government Bonds, 1.60%, 22/06/2047^ | 2,163 | 0.80 |
| EUR | 3,829,000 | Kingdom of Belgium Government Bonds, 1.70%, 22/06/2050^ | 2,394 | 0.88 |
| EUR | 457,000 | Kingdom of Belgium Government Bonds, 2.15%, 22/06/2066 | 272 | 0.10 |
| EUR | 2,303,000 | Kingdom of Belgium Government Bonds, 2.15%, 22/06/2066 | 1,370 | 0.51 |
| EUR | 3,105,000 | Kingdom of Belgium Government Bonds, 2.25%, 22/06/2057^ | 2,023 | 0.75 |
| EUR | 3,466,000 | Kingdom of Belgium Government Bonds, 3.30%, 22/06/2054 | 2,916 | 1.08 |
| EUR | 3,107,000 | Kingdom of Belgium Government Bonds, 3.50%, 22/06/2055 | 2,694 | 1.00 |
| EUR | 2,387,000 | Kingdom of Belgium Government Bonds, 4.35%, 22/06/2056 | 2,400 | 0.89 |
| | | **Total Belgium** | **26,579** | **9.83** |
| | | **Finland (31 May 2025: 2.22%)** | | |
| EUR | 1,722,000 | Finland Government Bonds, 0.13%, 15/04/2052 | 690 | 0.26 |
| EUR | 1,827,000 | Finland Government Bonds, 0.50%, 15/04/2043 | 1,103 | 0.41 |
| EUR | 1,928,000 | Finland Government Bonds, 1.37%, 15/04/2047^ | 1,269 | 0.47 |
| EUR | 1,841,000 | Finland Government Bonds, 2.95%, 15/04/2055^ | 1,551 | 0.57 |
| | | **Total Finland** | **4,613** | **1.71** |
| | | **France (31 May 2025: 30.67%)** | | |
| EUR | 8,822,500 | French Republic Government Bonds OAT, 0.50%, 25/06/2044^ | 4,814 | 1.78 |
| **Government debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 4,558,000 | French Republic Government Bonds OAT, 0.50%, 25/05/2072^ | 1,213 | 0.45 |
| EUR | 11,238,000 | French Republic Government Bonds OAT, 0.75%, 25/05/2052^ | 5,027 | 1.86 |
| EUR | 10,540,000 | French Republic Government Bonds OAT, 0.75%, 25/05/2053^ | 4,578 | 1.69 |
| EUR | 10,840,900 | French Republic Government Bonds OAT, 1.50%, 25/05/2050^ | 6,368 | 2.36 |
| EUR | 6,063,300 | French Republic Government Bonds OAT, 1.75%, 25/05/2066^ | 3,110 | 1.15 |
| EUR | 10,219,000 | French Republic Government Bonds OAT, 2.00%, 25/05/2048^ | 6,985 | 2.58 |
| EUR | 5,674,000 | French Republic Government Bonds OAT, 3.00%, 25/06/2049^ | 4,645 | 1.72 |
| EUR | 725,000 | French Republic Government Bonds OAT, 3.00%, 25/05/2054^ | 566 | 0.21 |
| EUR | 7,491,700 | French Republic Government Bonds OAT, 3.00%, 25/05/2054 | 5,849 | 2.16 |
| EUR | 380,000 | French Republic Government Bonds OAT, 3.00%, 25/05/2054 | 297 | 0.11 |
| EUR | 8,267,000 | French Republic Government Bonds OAT, 3.25%, 25/05/2055 | 6,737 | 2.49 |
| EUR | 6,456,000 | French Republic Government Bonds OAT, 3.75%, 25/05/2056^ | 5,754 | 2.13 |
| EUR | 7,585,500 | French Republic Government Bonds OAT, 4.00%, 25/04/2055^ | 7,125 | 2.64 |
| EUR | 7,268,500 | French Republic Government Bonds OAT, 4.00%, 25/04/2060^ | 6,738 | 2.49 |
| EUR | 3,470,000 | French Republic Government Bonds OAT, 4.40%, 25/05/2057 | 3,454 | 1.28 |
| | | **Total France** | **73,260** | **27.10** |
| | | **Germany (31 May 2025: 35.17%)** | | |
| EUR | 15,564,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050^ | 6,802 | 2.52 |
| EUR | 4,443,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050^ | 1,949 | 0.72 |
| EUR | 11,818,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052^ | 4,822 | 1.78 |
| EUR | 13,592,500 | Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048^ | 9,001 | 3.33 |
| EUR | 55,691,800 | Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053^ | 39,378 | 14.56 |
| EUR | 19,452,700 | Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053^ | 13,787 | 5.10 |
| EUR | 9,505,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054^ | 7,837 | 2.90 |
| EUR | 8,771,400 | Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056^ | 7,811 | 2.89 |
| | | **Total Germany** | **91,387** | **33.80** |
| | | **Ireland (31 May 2025: 2.46%)** | | |
| EUR | 2,909,000 | Ireland Government Bonds, 1.50%, 15/05/2050 | 1,943 | 0.72 |
| EUR | 1,102,000 | Ireland Government Bonds, 3.15%, 18/10/2055 | 998 | 0.37 |
| | | **Total Ireland** | **2,941** | **1.09** |
| | | **Netherlands (31 May 2025: 10.91%)** | | |
| EUR | 6,891,000 | Netherlands Government Bonds, 0.00%, 15/01/2052^ | 2,856 | 1.06 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € GOVT BOND 20YR TARGET DURATION UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Government debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 30,143,400 | Netherlands Government Bonds, 2.00%, 15/01/2054^ | 22,248 | 8.23 |
| EUR | 7,263,500 | Netherlands Government Bonds, 2.75%, 15/01/2047^ | 6,540 | 2.42 |
| EUR | 2,587,700 | Netherlands Government Bonds, 3.50%, 15/01/2056^ | 2,584 | 0.95 |
| | | **Total Netherlands** | **34,228** | **12.66** |
| **Total investments in government debt instruments** | | | **266,925** | **98.74** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **266,925** | **98.74** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 266,925 | 98.74 |
| Cash | | | 11 | 0.00 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.70%)** | | |
| 20,068 | EUR | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 2,189 | 0.81 |
| **Total cash equivalents** | | | **2,189** | **0.81** |
| Other assets and liabilities | | | 1,218 | 0.45 |
| **Net asset value attributable to redeemable shareholders** | | | **270,343** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 91.29 |
| Other assets | 8.71 |
| **Total assets** | **100.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.86%)** | | | | |
| **Corporate debt instruments (31 May 2025: 99.86%)** | | | | |
| | | **Australia (31 May 2025: 3.55%)** | | |
| EUR | 3,575,000 | Australia & New Zealand Banking Group Ltd., 0.75%, 29/09/2026 | 3,555 | 0.26 |
| EUR | 5,150,000 | Australia & New Zealand Banking Group Ltd. FRN, 2.60%, 21/05/2027 | 5,154 | 0.38 |
| EUR | 4,550,000 | Australia & New Zealand Banking Group Ltd. FRN, 2.65%, 29/10/2027 | 4,560 | 0.33 |
| EUR | 3,775,000 | Commonwealth Bank of Australia FRN, 2.63%, 15/12/2027 | 3,782 | 0.28 |
| EUR | 3,300,000 | Macquarie Bank Ltd. FRN, 2.56%, 25/06/2027 | 3,303 | 0.24 |
| EUR | 2,000,000 | Macquarie Bank Ltd. FRN, 2.58%, 19/11/2027 | 2,000 | 0.14 |
| EUR | 2,350,000 | Macquarie Bank Ltd. FRN, 2.60%, 18/12/2026 | 2,352 | 0.17 |
| EUR | 1,837,000 | Macquarie Group Ltd., 0.63%, 03/02/2027 | 1,812 | 0.13 |
| EUR | 1,900,000 | Toyota Finance Australia Ltd., 3.43%, 18/06/2026 | 1,901 | 0.14 |
| EUR | 1,817,000 | Westpac Banking Corp., 0.87%, 17/04/2027 | 1,789 | 0.13 |
| EUR | 4,500,000 | Westpac Banking Corp. FRN, 2.68%, 14/01/2028 | 4,512 | 0.33 |
| | | **Total Australia** | **34,720** | **2.53** |
| | | **Austria (31 May 2025: 0.96%)** | | |
| EUR | 2,000,000 | BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027 | 2,016 | 0.15 |
| EUR | 1,800,000 | CA Immobilien Anlagen AG, 0.87%, 05/02/2027 | 1,767 | 0.13 |
| EUR | 2,200,000 | Erste Group Bank AG, 0.88%, 13/05/2027^ | 2,162 | 0.16 |
| EUR | 2,800,000 | Raiffeisen Bank International AG, 0.38%, 25/09/2026 | 2,781 | 0.20 |
| EUR | 2,900,000 | Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026 | 2,882 | 0.21 |
| | | **Total Austria** | **11,608** | **0.85** |
| | | **Belgium (31 May 2025: 1.20%)** | | |
| EUR | 2,000,000 | Argenta Spaarbank NV, 1.00%, 29/01/2027^ | 1,979 | 0.15 |
| EUR | 2,500,000 | Belfius Bank SA, 0.00%, 28/08/2026 | 2,485 | 0.18 |
| EUR | 2,700,000 | Belfius Bank SA FRN, 2.62%, 13/09/2027 | 2,706 | 0.20 |
| EUR | 1,600,000 | bpost SA, 1.25%, 11/07/2026 | 1,598 | 0.12 |
| EUR | 1,700,000 | KBC Group NV FRN, 2.66%, 03/09/2028 | 1,703 | 0.12 |
| EUR | 1,860,000 | Lonza Finance International NV, 1.63%, 21/04/2027 | 1,842 | 0.13 |
| | | **Total Belgium** | **12,313** | **0.90** |
| | | **Canada (31 May 2025: 6.08%)** | | |
| EUR | 200,000 | Bank of Montreal, 2.75%, 15/06/2027 | 200 | 0.02 |
| EUR | 3,200,000 | Bank of Montreal FRN, 2.62%, 12/04/2027 | 3,203 | 0.23 |
| EUR | 2,750,000 | Bank of Montreal FRN, 2.76%, 24/03/2029 | 2,751 | 0.20 |
| EUR | 2,819,000 | Bank of Nova Scotia, 0.12%, 04/09/2026 | 2,802 | 0.21 |
| EUR | 2,000,000 | Bank of Nova Scotia FRN, 2.56%, 17/06/2026 | 2,000 | 0.15 |
| EUR | 2,800,000 | Bank of Nova Scotia FRN, 2.58%, 10/06/2027 | 2,804 | 0.21 |
| EUR | 2,780,000 | Bank of Nova Scotia FRN, 2.80%, 06/03/2029 | 2,787 | 0.20 |
| EUR | 3,600,000 | Canadian Imperial Bank of Commerce FRN, 2.62%, 18/01/2028 | 3,600 | 0.26 |
| EUR | 2,500,000 | Canadian Imperial Bank of Commerce FRN, 2.66%, 17/06/2027 | 2,503 | 0.18 |
| EUR | 1,400,000 | Canadian Imperial Bank of Commerce FRN, 2.71%, 17/07/2026 | 1,401 | 0.10 |
| EUR | 1,900,000 | Canadian Imperial Bank of Commerce FRN, 2.77%, 03/02/2028 | 1,903 | 0.14 |
| **Corporate debt instruments (continued)** | | | | |
| | | **Canada (continued)** | | |
| EUR | 1,600,000 | Canadian Imperial Bank of Commerce FRN, 2.87%, 29/01/2027 | 1,604 | 0.12 |
| EUR | 2,100,000 | Canadian Imperial Bank of Commerce FRN, 3.04%, 18/10/2028 | 2,108 | 0.15 |
| EUR | 3,700,000 | Federation des Caisses Desjardins du Quebec FRN, 2.60%, 21/01/2028 | 3,702 | 0.27 |
| EUR | 2,575,000 | Federation des Caisses Desjardins du Quebec FRN, 2.65%, 14/01/2027 | 2,577 | 0.19 |
| EUR | 1,950,000 | Great-West Lifeco, Inc., 1.75%, 07/12/2026 | 1,940 | 0.14 |
| EUR | 2,891,000 | Mercedes-Benz Finance Canada, Inc., 3.00%, 23/02/2027 | 2,894 | 0.21 |
| EUR | 1,300,000 | National Bank of Canada FRN, 2.57%, 16/12/2027 | 1,300 | 0.10 |
| EUR | 1,975,000 | National Bank of Canada FRN, 2.72%, 15/12/2028 | 1,976 | 0.14 |
| EUR | 1,925,000 | National Bank of Canada FRN, 2.90%, 10/03/2029 | 1,934 | 0.14 |
| EUR | 5,675,000 | Royal Bank of Canada FRN, 2.56%, 24/03/2027 | 5,680 | 0.42 |
| EUR | 4,950,000 | Royal Bank of Canada FRN, 2.60%, 04/11/2026 | 4,949 | 0.36 |
| EUR | 3,800,000 | Royal Bank of Canada FRN, 2.68%, 02/07/2028 | 3,809 | 0.28 |
| EUR | 3,801,000 | Toronto-Dominion Bank, 0.50%, 18/01/2027 | 3,751 | 0.27 |
| EUR | 3,700,000 | Toronto-Dominion Bank FRN, 2.63%, 10/09/2027 | 3,708 | 0.27 |
| | | **Total Canada** | **67,886** | **4.96** |
| | | **Denmark (31 May 2025: 1.85%)** | | |
| EUR | 1,700,000 | Danske Bank AS FRN, 2.53%, 02/10/2027 | 1,700 | 0.12 |
| EUR | 3,700,000 | Danske Bank AS FRN, 2.57%, 11/11/2027 | 3,699 | 0.27 |
| EUR | 3,100,000 | Danske Bank AS FRN, 2.62%, 01/10/2028 | 3,101 | 0.23 |
| EUR | 150,000 | Danske Bank AS FRN, 2.76%, 10/04/2029 | 150 | 0.01 |
| EUR | 1,920,000 | DSV AS, 0.38%, 26/02/2027 | 1,887 | 0.14 |
| EUR | 1,600,000 | ISS Global AS, 0.87%, 18/06/2026 | 1,599 | 0.12 |
| EUR | 2,971,000 | Nykredit Realkredit AS, 0.75%, 20/01/2027 | 2,936 | 0.21 |
| EUR | 1,325,000 | Nykredit Realkredit AS FRN, 2.75%, 14/01/2028 | 1,327 | 0.10 |
| EUR | 2,775,000 | Nykredit Realkredit AS FRN, 2.76%, 24/01/2027 | 2,780 | 0.20 |
| | | **Total Denmark** | **19,179** | **1.40** |
| | | **Finland (31 May 2025: 1.52%)** | | |
| EUR | 1,200,000 | Balder Finland OYJ, 1.00%, 18/01/2027 | 1,186 | 0.09 |
| EUR | 1,110,000 | Lumo Kodit OYJ, 1.88%, 27/05/2027 | 1,098 | 0.08 |
| EUR | 4,510,000 | Nordea Bank Abp, 0.50%, 14/05/2027 | 4,417 | 0.32 |
| EUR | 3,822,000 | Nordea Bank Abp, 1.13%, 16/02/2027 | 3,782 | 0.28 |
| EUR | 2,300,000 | Nordea Bank Abp FRN, 2.41%, 24/12/2027 | 2,300 | 0.17 |
| EUR | 1,500,000 | Nordea Bank Abp FRN, 2.53%, 17/06/2027 | 1,501 | 0.11 |
| EUR | 3,875,000 | Nordea Bank Abp FRN, 2.55%, 23/10/2028 | 3,872 | 0.28 |
| EUR | 2,800,000 | Nordea Bank Abp FRN, 2.85%, 21/02/2029 | 2,804 | 0.20 |
| EUR | 2,020,000 | OP Corporate Bank PLC, 0.60%, 18/01/2027 | 1,994 | 0.14 |
| EUR | 1,868,000 | OP Corporate Bank PLC, 4.12%, 18/04/2027^ | 1,889 | 0.14 |
| EUR | 1,600,000 | OP Corporate Bank PLC FRN, 2.53%, 28/03/2027 | 1,602 | 0.12 |
| EUR | 2,825,000 | OP Corporate Bank PLC FRN, 2.53%, 30/01/2029 | 2,823 | 0.21 |
| | | **Total Finland** | **29,268** | **2.14** |
| | | **France (31 May 2025: 17.20%)** | | |
| EUR | 800,000 | Abertis France SAS, 2.50%, 04/05/2027 | 795 | 0.06 |
| EUR | 2,500,000 | Aeroports de Paris SA, 2.12%, 02/10/2026^ | 2,495 | 0.18 |
| EUR | 2,200,000 | Air Liquide Finance SA, 1.00%, 08/03/2027^ | 2,173 | 0.16 |
| EUR | 1,600,000 | Air Liquide Finance SA FRN, 2.43%, 05/11/2027 | 1,599 | 0.12 |
| EUR | 2,300,000 | Alstom SA, 0.25%, 14/10/2026 | 2,280 | 0.17 |
| EUR | 1,800,000 | APRR SA, 1.25%, 06/01/2027 | 1,785 | 0.13 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 1,900,000 | APRR SA, 1.25%, 14/01/2027 | 1,883 | 0.14 |
| EUR | 1,000,000 | Arkema SA, 0.13%, 14/10/2026 | 991 | 0.07 |
| EUR | 3,300,000 | Arkema SA, 1.50%, 20/04/2027 | 3,259 | 0.24 |
| EUR | 2,800,000 | Arval Service Lease SA, 4.00%, 22/09/2026 | 2,802 | 0.20 |
| EUR | 1,800,000 | Arval Service Lease SA, 4.75%, 22/05/2027 | 1,826 | 0.13 |
| EUR | 3,700,000 | Ayvens SA, 3.87%, 22/02/2027 | 3,733 | 0.27 |
| EUR | 2,800,000 | Ayvens SA, 4.25%, 18/01/2027 | 2,827 | 0.21 |
| EUR | 1,900,000 | Ayvens SA, 4.37%, 23/11/2026 | 1,915 | 0.14 |
| EUR | 2,000,000 | Ayvens SA FRN, 2.91%, 19/11/2027 | 2,006 | 0.15 |
| EUR | 6,100,000 | Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026 | 6,098 | 0.45 |
| EUR | 4,500,000 | Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027 | 4,435 | 0.32 |
| EUR | 2,600,000 | Banque Federative du Credit Mutuel SA, 1.87%, 04/11/2026 | 2,589 | 0.19 |
| EUR | 1,200,000 | Banque Federative du Credit Mutuel SA, 2.12%, 12/09/2026 | 1,198 | 0.09 |
| EUR | 1,800,000 | Banque Federative du Credit Mutuel SA, 2.62%, 31/03/2027 | 1,794 | 0.13 |
| EUR | 1,600,000 | Banque Federative du Credit Mutuel SA FRN, 2.67%, 05/03/2027 | 1,604 | 0.12 |
| EUR | 3,700,000 | BNP Paribas SA, 0.13%, 04/09/2026 | 3,677 | 0.27 |
| EUR | 4,225,000 | BNP Paribas SA, 1.13%, 11/06/2026 | 4,223 | 0.31 |
| EUR | 3,704,000 | BNP Paribas SA, 2.25%, 11/01/2027^ | 3,690 | 0.27 |
| EUR | 2,652,000 | BNP Paribas SA, 2.87%, 01/10/2026 | 2,653 | 0.19 |
| EUR | 2,600,000 | BNP Paribas SA FRN, 2.87%, 20/03/2029 | 2,605 | 0.19 |
| EUR | 2,800,000 | BPCE SA, 0.01%, 14/01/2027 | 2,756 | 0.20 |
| EUR | 3,800,000 | BPCE SA, 0.50%, 24/02/2027 | 3,741 | 0.27 |
| EUR | 3,600,000 | BPCE SA, 1.75%, 26/04/2027 | 3,568 | 0.26 |
| EUR | 1,800,000 | Bureau Veritas SA, 1.13%, 18/01/2027 | 1,781 | 0.13 |
| EUR | 2,500,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027 | 2,543 | 0.19 |
| EUR | 3,700,000 | Capgemini SE FRN, 2.43%, 25/09/2027 | 3,698 | 0.27 |
| EUR | 1,600,000 | Carrefour Banque SA, 4.08%, 05/05/2027 | 1,610 | 0.12 |
| EUR | 1,800,000 | Carrefour SA, 1.00%, 17/05/2027 | 1,768 | 0.13 |
| EUR | 2,300,000 | Carrefour SA, 1.87%, 30/10/2026 | 2,291 | 0.17 |
| EUR | 200,000 | Cie de Saint-Gobain SA, 1.38%, 14/06/2027 | 197 | 0.01 |
| EUR | 3,400,000 | Cie de Saint-Gobain SA, 3.75%, 29/11/2026 | 3,414 | 0.25 |
| EUR | 1,032,000 | Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027 | 1,020 | 0.07 |
| EUR | 5,300,000 | Credit Agricole SA, 1.38%, 03/05/2027 | 5,238 | 0.38 |
| EUR | 5,400,000 | Credit Agricole SA, 1.87%, 20/12/2026 | 5,378 | 0.39 |
| EUR | 7,177,000 | Credit Agricole SA, 2.62%, 17/03/2027 | 7,153 | 0.52 |
| EUR | 2,600,000 | Credit Mutuel Arkea SA, 0.88%, 07/05/2027 | 2,556 | 0.19 |
| EUR | 1,500,000 | Credit Mutuel Arkea SA, 3.25%, 01/06/2026^ | 1,500 | 0.11 |
| EUR | 2,900,000 | Danone SA, 0.57%, 17/03/2027^ | 2,851 | 0.21 |
| EUR | 3,000,000 | Danone SA FRN, 2.32%, 08/09/2027^ | 2,999 | 0.22 |
| EUR | 3,200,000 | Dassault Systemes SE, 0.13%, 16/09/2026 | 3,176 | 0.23 |
| EUR | 1,900,000 | Edenred SE, 1.87%, 30/03/2027 | 1,886 | 0.14 |
| EUR | 2,000,000 | Edenred SE, 3.62%, 13/12/2026 | 2,007 | 0.15 |
| EUR | 800,000 | Elis SA, 4.12%, 24/05/2027 | 808 | 0.06 |
| EUR | 2,675,000 | Firmenich Productions Participations SAS, 1.38%, 30/10/2026 | 2,661 | 0.19 |
| EUR | 1,500,000 | ICADE, 1.75%, 10/06/2026 | 1,500 | 0.11 |
| EUR | 1,300,000 | Imerys SA, 1.50%, 15/01/2027 | 1,289 | 0.09 |
| EUR | 1,100,000 | Kering SA, 1.50%, 05/04/2027^ | 1,087 | 0.08 |
| EUR | 2,400,000 | Klepierre SA, 1.38%, 16/02/2027 | 2,377 | 0.17 |
| EUR | 1,400,000 | Klepierre SA FRN, 2.85%, 12/05/2028 | 1,401 | 0.10 |
| EUR | 2,500,000 | La Banque Postale SA, 0.25%, 12/07/2026^ | 2,494 | 0.18 |
| EUR | 3,100,000 | La Poste SA, 0.63%, 21/10/2026 | 3,079 | 0.22 |
| EUR | 4,100,000 | L'Oreal SA, 0.88%, 29/06/2026 | 4,105 | 0.30 |
| EUR | 3,100,000 | L'Oreal SA, 3.37%, 23/01/2027 | 3,113 | 0.23 |
| EUR | 2,300,000 | L'Oreal SA FRN, 2.35%, 12/01/2028^ | 2,298 | 0.17 |
| EUR | 3,100,000 | L'Oreal SA FRN, 2.43%, 19/11/2027 | 3,098 | 0.23 |
| EUR | 2,400,000 | Orange SA, 0.00%, 29/06/2026 | 2,395 | 0.17 |
| EUR | 2,700,000 | Orange SA, 0.00%, 04/09/2026 | 2,682 | 0.20 |
| EUR | 2,700,000 | Orange SA, 0.88%, 03/02/2027^ | 2,668 | 0.19 |
| EUR | 100,000 | Orange SA, 1.25%, 07/07/2027 | 98 | 0.01 |
| EUR | 2,705,000 | RCI Banque SA, 1.13%, 15/01/2027 | 2,676 | 0.20 |
| EUR | 2,448,000 | RCI Banque SA, 4.50%, 06/04/2027 | 2,470 | 0.18 |
| EUR | 1,400,000 | RCI Banque SA FRN, 2.93%, 05/03/2029 | 1,406 | 0.10 |
| EUR | 2,200,000 | RTE Reseau de Transport d'Electricite SADIR, 1.00%, 19/10/2026 | 2,186 | 0.16 |
| EUR | 4,200,000 | Sanofi SA, 0.50%, 13/01/2027 | 4,146 | 0.30 |
| EUR | 4,800,000 | Sanofi SA, 1.75%, 10/09/2026 | 4,789 | 0.35 |
| EUR | 2,700,000 | Sanofi SA FRN, 2.38%, 11/03/2027 | 2,701 | 0.20 |
| EUR | 2,900,000 | Schneider Electric SE, 0.88%, 13/12/2026 | 2,874 | 0.21 |
| EUR | 1,800,000 | Schneider Electric SE, 1.00%, 09/04/2027 | 1,773 | 0.13 |
| EUR | 300,000 | Schneider Electric SE, 1.38%, 21/06/2027 | 296 | 0.02 |
| EUR | 3,100,000 | Schneider Electric SE FRN, 2.26%, 02/09/2027 | 3,098 | 0.23 |
| EUR | 100,000 | Societe Generale SA, 0.25%, 08/07/2027 | 97 | 0.01 |
| EUR | 5,600,000 | Societe Generale SA, 0.75%, 25/01/2027 | 5,533 | 0.40 |
| EUR | 2,500,000 | Societe Generale SA, 0.88%, 01/07/2026 | 2,497 | 0.18 |
| EUR | 4,000,000 | Societe Generale SA, 3.00%, 12/02/2027 | 4,008 | 0.29 |
| EUR | 2,000,000 | Societe Generale SA, 4.12%, 02/06/2027 | 2,028 | 0.15 |
| EUR | 5,200,000 | Societe Generale SA, 4.25%, 28/09/2026 | 5,228 | 0.38 |
| EUR | 2,952,000 | Sodexo SA, 0.75%, 14/04/2027 | 2,900 | 0.21 |
| EUR | 1,794,000 | Sodexo SA, 2.50%, 24/06/2026 | 1,794 | 0.13 |
| EUR | 2,700,000 | Suez SACA, 1.87%, 24/05/2027 | 2,672 | 0.20 |
| EUR | 3,600,000 | Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027 | 3,525 | 0.26 |
| EUR | 2,900,000 | Unibail-Rodamco-Westfield SE, 1.00%, 27/02/2027 | 2,860 | 0.21 |
| EUR | 1,792,000 | Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027 | 1,762 | 0.13 |
| EUR | 2,500,000 | Veolia Environnement SA, 0.00%, 09/06/2026 | 2,499 | 0.18 |
| EUR | 2,700,000 | Veolia Environnement SA, 0.00%, 14/01/2027 | 2,657 | 0.19 |
| EUR | 3,100,000 | Veolia Environnement SA, 1.25%, 02/04/2027 | 3,060 | 0.22 |
| EUR | 2,400,000 | Veolia Environnement SA, 1.50%, 30/11/2026 | 2,386 | 0.17 |
| EUR | 2,700,000 | Veolia Environnement SA, 4.62%, 30/03/2027 | 2,739 | 0.20 |
| EUR | 2,790,000 | WPP Finance SA, 2.25%, 22/09/2026 | 2,786 | 0.20 |
| EUR | 2,610,000 | WPP Finance SA, 2.37%, 19/05/2027^ | 2,592 | 0.19 |
| | | **Total France** | **249,257** | **18.19** |
| | | **Germany (31 May 2025: 11.69%)** | | |
| EUR | 1,900,000 | Aareal Bank AG, 0.05%, 02/09/2026 | 1,886 | 0.14 |
| EUR | 1,800,000 | Aareal Bank AG, 0.50%, 07/04/2027^ | 1,760 | 0.13 |
| EUR | 1,200,000 | Clearstream Europe AG FRN, 2.40%, 05/11/2027 | 1,198 | 0.09 |
| EUR | 3,903,000 | Commerzbank AG, 0.50%, 04/12/2026 | 3,862 | 0.28 |
| EUR | 2,900,000 | Commerzbank AG, 0.88%, 22/01/2027 | 2,868 | 0.21 |
| EUR | 1,700,000 | Commerzbank AG, 1.12%, 22/06/2026 | 1,699 | 0.12 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 2,413,000 | Commerzbank AG, 4.00%, 30/03/2027 | 2,431 | 0.18 |
| EUR | 1,600,000 | Commerzbank AG FRN, 2.51%, 03/03/2028 | 1,601 | 0.12 |
| EUR | 2,390,000 | Continental AG, 2.50%, 27/08/2026 | 2,388 | 0.17 |
| EUR | 1,865,000 | Continental AG, 4.00%, 01/03/2027^ | 1,879 | 0.14 |
| EUR | 1,600,000 | DekaBank Deutsche Girozentrale, 0.30%, 20/11/2026 | 1,582 | 0.11 |
| EUR | 1,700,000 | DekaBank Deutsche Girozentrale FRN, 2.61%, 28/01/2028 | 1,703 | 0.12 |
| EUR | 3,150,000 | Deutsche Bahn AG, 0.50%, 09/04/2027^ | 3,093 | 0.23 |
| EUR | 8,700,000 | Deutsche Bank AG, 1.62%, 20/01/2027 | 8,640 | 0.63 |
| EUR | 3,300,000 | Deutsche Boerse AG, 3.87%, 28/09/2026 | 3,310 | 0.24 |
| EUR | 3,200,000 | Deutsche Lufthansa AG, 2.87%, 16/05/2027 | 3,191 | 0.23 |
| EUR | 1,900,000 | Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026 | 1,901 | 0.14 |
| EUR | 1,863,000 | Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027^ | 1,874 | 0.14 |
| EUR | 1,512,000 | Fresenius Medical Care AG, 0.63%, 30/11/2026 | 1,496 | 0.11 |
| EUR | 1,950,000 | Fresenius SE & Co. KGaA, 0.38%, 28/09/2026 | 1,935 | 0.14 |
| EUR | 2,075,000 | Hamburg Commercial Bank AG, 4.87%, 30/03/2027 | 2,105 | 0.15 |
| EUR | 900,000 | Henkel AG & Co. KGaA FRN, 2.43%, 02/04/2028^ | 901 | 0.07 |
| EUR | 2,500,000 | Infineon Technologies AG, 1.13%, 24/06/2026 | 2,498 | 0.18 |
| EUR | 1,800,000 | Infineon Technologies AG, 3.37%, 26/02/2027 | 1,807 | 0.13 |
| EUR | 1,800,000 | Landesbank Baden-Wuerttemberg, 0.38%, 29/07/2026 | 1,794 | 0.13 |
| EUR | 1,800,000 | Landesbank Baden-Wuerttemberg, 0.38%, 25/01/2027 | 1,773 | 0.13 |
| EUR | 3,600,000 | Landesbank Baden-Wuerttemberg, 0.38%, 18/02/2027 | 3,541 | 0.26 |
| EUR | 1,500,000 | Landesbank Baden-Wuerttemberg, 2.87%, 28/09/2026 | 1,500 | 0.11 |
| EUR | 2,400,000 | Landesbank Baden-Wuerttemberg FRN, 2.60%, 13/01/2027 | 2,402 | 0.17 |
| EUR | 5,200,000 | Landesbank Baden-Wuerttemberg FRN, 2.95%, 09/11/2026 | 5,211 | 0.38 |
| EUR | 1,600,000 | Merck Financial Services GmbH, 1.87%, 15/06/2026 | 1,599 | 0.12 |
| EUR | 1,200,000 | Muenchener Hypothekenbank eG, 0.50%, 08/06/2026 | 1,199 | 0.09 |
| EUR | 1,100,000 | Muenchener Hypothekenbank eG FRN, 3.10%, 09/02/2027 | 1,102 | 0.08 |
| EUR | 1,900,000 | Openbank Deutschland AG, 4.50%, 30/06/2026 | 1,903 | 0.14 |
| EUR | 3,663,000 | SAP SE, 1.75%, 22/02/2027^ | 3,639 | 0.26 |
| EUR | 900,000 | SAP SE FRN, 2.60%, 03/06/2028 | 901 | 0.07 |
| EUR | 1,800,000 | Talanx AG, 2.50%, 23/07/2026 | 1,800 | 0.13 |
| EUR | 700,000 | Vonovia SE, 0.38%, 16/06/2027 | 682 | 0.05 |
| EUR | 1,900,000 | Vonovia SE, 0.63%, 09/07/2026 | 1,895 | 0.14 |
| EUR | 1,200,000 | Vonovia SE, 1.50%, 10/06/2026 | 1,200 | 0.09 |
| EUR | 1,500,000 | Vonovia SE, 1.75%, 25/01/2027 | 1,491 | 0.11 |
| EUR | 2,500,000 | Vonovia SE FRN, 2.84%, 20/04/2028 | 2,502 | 0.18 |
| | | **Total Germany** | **93,742** | **6.84** |
| | | **Guernsey (31 May 2025: 0.00%)** | | |
| EUR | 1,300,000 | Sirius Real Estate Ltd., 1.13%, 22/06/2026 | 1,299 | 0.09 |
| | | **Total Guernsey** | **1,299** | **0.09** |
| | | **Iceland (31 May 2025: 0.12%)** | | |
| | | **Ireland (31 May 2025: 2.87%)** | | |
| EUR | 4,087,000 | Abbott Ireland Financing DAC, 1.50%, 27/09/2026 | 4,073 | 0.30 |
| EUR | 1,685,000 | CA Auto Bank SpA, 3.75%, 12/04/2027 | 1,695 | 0.13 |
| EUR | 2,568,000 | CA Auto Bank SpA, 4.75%, 25/01/2027 | 2,596 | 0.19 |
| EUR | 2,000,000 | CA Auto Bank SpA FRN, 2.97%, 27/01/2028 | 2,009 | 0.15 |
| EUR | 1,775,000 | CA Auto Bank SpA FRN, 3.04%, 18/07/2027 | 1,781 | 0.13 |
| EUR | 2,671,000 | CRH SMW Finance DAC, 1.25%, 05/11/2026 | 2,653 | 0.19 |
| EUR | 1,876,000 | Dell Bank International DAC, 0.50%, 27/10/2026 | 1,861 | 0.14 |
| EUR | 2,518,000 | Fresenius Finance Ireland PLC, 2.13%, 01/02/2027 | 2,509 | 0.18 |
| EUR | 1,811,000 | Grenke Finance PLC, 7.87%, 06/04/2027 | 1,877 | 0.14 |
| EUR | 2,400,000 | Linde PLC, 0.00%, 30/09/2026 | 2,379 | 0.17 |
| EUR | 1,800,000 | Linde PLC, 1.00%, 31/03/2027 | 1,774 | 0.13 |
| EUR | 2,200,000 | Linde PLC FRN, 2.44%, 20/11/2027 | 2,198 | 0.16 |
| EUR | 2,100,000 | Linde PLC FRN, 2.60%, 13/05/2028 | 2,103 | 0.15 |
| EUR | 2,220,000 | Securitas Treasury Ireland DAC, 4.25%, 04/04/2027 | 2,238 | 0.16 |
| | | **Total Ireland** | **31,746** | **2.32** |
| | | **Italy (31 May 2025: 3.00%)** | | |
| EUR | 1,575,000 | ACEA SpA, 1.00%, 24/10/2026 | 1,564 | 0.12 |
| EUR | 450,000 | ACEA SpA, 1.50%, 08/06/2027 | 444 | 0.03 |
| EUR | 2,738,000 | ASTM SpA, 1.00%, 25/11/2026 | 2,715 | 0.20 |
| EUR | 350,000 | Azzurra Aeroporti SpA, 2.62%, 30/05/2027 | 347 | 0.03 |
| EUR | 1,815,000 | Banco BPM SpA, 0.88%, 15/07/2026 | 1,811 | 0.13 |
| EUR | 2,720,000 | Banco BPM SpA, 4.87%, 18/01/2027^ | 2,754 | 0.20 |
| EUR | 800,000 | Banco BPM SpA, 6.00%, 13/09/2026^ | 807 | 0.06 |
| EUR | 4,675,000 | Intesa Sanpaolo SpA, 1.00%, 19/11/2026 | 4,642 | 0.34 |
| EUR | 3,575,000 | Intesa Sanpaolo SpA, 3.93%, 15/09/2026 | 3,586 | 0.26 |
| EUR | 3,425,000 | Intesa Sanpaolo SpA FRN, 2.84%, 16/04/2027 | 3,435 | 0.25 |
| EUR | 1,100,000 | Intesa Sanpaolo SpA FRN, 3.21%, 14/12/2028 | 1,096 | 0.08 |
| EUR | 3,435,000 | UniCredit SpA, 2.13%, 24/10/2026 | 3,428 | 0.25 |
| EUR | 3,575,000 | UniCredit SpA FRN, 2.92%, 20/11/2028 | 3,585 | 0.26 |
| | | **Total Italy** | **30,214** | **2.21** |
| | | **Japan (31 May 2025: 1.14%)** | | |
| EUR | 2,656,000 | Mizuho Financial Group, Inc., 1.63%, 08/04/2027^ | 2,632 | 0.19 |
| EUR | 2,200,000 | NTT Finance Corp. FRN, 2.34%, 04/03/2028 | 2,198 | 0.16 |
| EUR | 4,600,000 | NTT Finance Corp. FRN, 2.74%, 16/07/2027 | 4,608 | 0.34 |
| EUR | 550,000 | Sumitomo Mitsui Banking Corp. FRN, 2.77%, 23/04/2029 | 551 | 0.04 |
| EUR | 4,623,000 | Sumitomo Mitsui Financial Group, Inc., 1.55%, 15/06/2026 | 4,621 | 0.34 |
| EUR | 5,420,000 | Takeda Pharmaceutical Co. Ltd., 2.25%, 21/11/2026 | 5,397 | 0.39 |
| | | **Total Japan** | **20,007** | **1.46** |
| | | **Luxembourg (31 May 2025: 2.51%)** | | |
| EUR | 800,000 | ArcelorMittal SA, 4.87%, 26/09/2026 | 804 | 0.06 |
| EUR | 2,400,000 | Aroundtown SA, 0.00%, 16/07/2026^ | 2,390 | 0.17 |
| EUR | 3,700,000 | Aroundtown SA, 0.38%, 15/04/2027^ | 3,614 | 0.26 |
| EUR | 1,700,000 | Aroundtown SA FRN, 2.96%, 18/12/2027 | 1,700 | 0.12 |
| EUR | 1,300,000 | Banque Internationale a Luxembourg SA FRN, 2.70%, 02/02/2028^ | 1,301 | 0.10 |
| EUR | 1,200,000 | Banque Internationale a Luxembourg SA FRN, 3.19%, 24/05/2027 | 1,205 | 0.09 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Luxembourg (continued)** | | |
| EUR | 1,993,000 | Becton Dickinson Euro Finance SARL, 1.21%, 04/06/2026 | 1,993 | 0.15 |
| EUR | 900,000 | China Construction Bank Corp. Luxembourg Branch, 3.87%, 30/11/2026^ | 904 | 0.07 |
| EUR | 2,225,000 | CNH Industrial Finance Europe SA, 1.75%, 25/03/2027 | 2,204 | 0.16 |
| EUR | 1,100,000 | Eurofins Scientific SE, 3.75%, 17/07/2026 | 1,100 | 0.08 |
| EUR | 1,600,000 | Grand City Properties SA, 1.38%, 03/08/2026 | 1,596 | 0.12 |
| EUR | 2,100,000 | Grand City Properties SA, 1.50%, 22/02/2027^ | 2,078 | 0.15 |
| EUR | 2,219,000 | Highland Holdings SARL, 0.32%, 15/12/2026 | 2,190 | 0.16 |
| EUR | 1,928,000 | Holcim Finance Luxembourg SA, 0.50%, 29/11/2026 | 1,908 | 0.14 |
| EUR | 2,044,000 | John Deere Bank SA, 2.50%, 14/09/2026 | 2,044 | 0.15 |
| EUR | 3,600,000 | KBC IFIMA SA FRN, 2.49%, 24/02/2028 | 3,598 | 0.26 |
| EUR | 5,405,000 | Medtronic Global Holdings SCA, 1.13%, 07/03/2027 | 5,339 | 0.39 |
| EUR | 4,523,000 | Nestle Finance International Ltd., 0.00%, 14/06/2026 | 4,518 | 0.33 |
| EUR | 2,220,000 | Nestle Finance International Ltd., 0.88%, 29/03/2027 | 2,187 | 0.16 |
| EUR | 2,232,000 | Novartis Finance SA, 1.62%, 09/11/2026 | 2,222 | 0.16 |
| | | **Total Luxembourg** | **44,895** | **3.28** |
| | | **Mexico (31 May 2025: 0.15%)** | | |
| | | **Netherlands (31 May 2025: 14.96%)** | | |
| EUR | 1,825,000 | ABB Finance BV, 3.25%, 16/01/2027 | 1,830 | 0.13 |
| EUR | 4,500,000 | ABN AMRO Bank NV, 0.60%, 15/01/2027^ | 4,445 | 0.32 |
| EUR | 2,600,000 | ABN AMRO Bank NV, 2.37%, 01/06/2027 | 2,592 | 0.19 |
| EUR | 3,700,000 | ABN AMRO Bank NV, 3.87%, 21/12/2026 | 3,720 | 0.27 |
| EUR | 4,600,000 | ABN AMRO Bank NV FRN, 2.54%, 25/02/2027 | 4,603 | 0.34 |
| EUR | 4,400,000 | ABN AMRO Bank NV FRN, 2.68%, 21/01/2028 | 4,411 | 0.32 |
| EUR | 1,400,000 | ABN AMRO Bank NV FRN, 2.69%, 28/02/2029 | 1,401 | 0.10 |
| EUR | 4,300,000 | ABN AMRO Bank NV FRN, 2.80%, 15/01/2027 | 4,308 | 0.31 |
| EUR | 2,747,000 | Achmea BV, 1.50%, 26/05/2027 | 2,715 | 0.20 |
| EUR | 2,700,000 | Allianz Finance II BV, 0.00%, 22/11/2026 | 2,668 | 0.19 |
| EUR | 3,300,000 | ASML Holding NV, 1.38%, 07/07/2026 | 3,296 | 0.24 |
| EUR | 2,747,000 | ASML Holding NV, 1.63%, 28/05/2027 | 2,715 | 0.20 |
| EUR | 1,700,000 | ASN Bank NV, 0.25%, 22/06/2026 | 1,698 | 0.12 |
| EUR | 3,731,000 | Ayvens Bank NV, 0.25%, 07/09/2026 | 3,708 | 0.27 |
| EUR | 2,751,000 | BMW Finance NV, 0.38%, 14/01/2027 | 2,712 | 0.20 |
| EUR | 2,602,000 | BMW Finance NV, 0.75%, 13/07/2026 | 2,597 | 0.19 |
| EUR | 2,663,000 | BMW Finance NV, 3.25%, 22/11/2026^ | 2,671 | 0.20 |
| EUR | 500,000 | BMW Finance NV FRN, 2.41%, 11/09/2027 | 500 | 0.04 |
| EUR | 300,000 | BMW Finance NV FRN, 2.53%, 15/07/2027 | 300 | 0.02 |
| EUR | 1,600,000 | BMW International Investment BV FRN, 2.19%, 05/06/2026 | 1,600 | 0.12 |
| EUR | 2,089,000 | Coca-Cola HBC Finance BV, 1.00%, 14/05/2027 | 2,052 | 0.15 |
| EUR | 3,100,000 | Coloplast Finance BV, 2.25%, 19/05/2027^ | 3,078 | 0.22 |
| EUR | 2,700,000 | Cooperatieve Rabobank UA, 0.25%, 30/10/2026 | 2,676 | 0.20 |
| EUR | 5,616,000 | Cooperatieve Rabobank UA, 1.38%, 03/02/2027 | 5,558 | 0.41 |
| EUR | 3,800,000 | Cooperatieve Rabobank UA, 3.91%, 03/11/2026 | 3,822 | 0.28 |
| EUR | 2,600,000 | Cooperatieve Rabobank UA FRN, 2.74%, 03/11/2026 | 2,604 | 0.19 |
| EUR | 4,800,000 | Cooperatieve Rabobank UA FRN, 2.81%, 16/07/2028 | 4,809 | 0.35 |
| EUR | 1,965,000 | CTP NV, 0.75%, 18/02/2027 | 1,931 | 0.14 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 2,300,000 | Daimler Truck International Finance BV, 1.63%, 06/04/2027 | 2,276 | 0.17 |
| EUR | 2,100,000 | Daimler Truck International Finance BV, 3.87%, 19/06/2026 | 2,101 | 0.15 |
| EUR | 1,500,000 | Daimler Truck International Finance BV FRN, 2.68%, 27/05/2027 | 1,502 | 0.11 |
| EUR | 3,421,000 | Deutsche Telekom International Finance BV, 1.38%, 30/01/2027 | 3,392 | 0.25 |
| EUR | 2,500,000 | DSM BV, 0.75%, 28/09/2026 | 2,485 | 0.18 |
| EUR | 2,275,000 | DSV Finance BV, 2.87%, 06/11/2026 | 2,277 | 0.17 |
| EUR | 1,950,000 | DSV Finance BV FRN, 2.70%, 06/11/2026 | 1,951 | 0.14 |
| EUR | 2,314,000 | EDP Finance BV, 0.38%, 16/09/2026 | 2,299 | 0.17 |
| EUR | 1,458,000 | Essity Capital BV, 3.00%, 21/09/2026 | 1,458 | 0.11 |
| EUR | 1,880,000 | Givaudan Finance Europe BV, 1.00%, 22/04/2027 | 1,850 | 0.14 |
| EUR | 3,600,000 | ING Bank NV, 4.12%, 02/10/2026 | 3,619 | 0.26 |
| EUR | 2,600,000 | ING Bank NV FRN, 2.61%, 12/05/2028 | 2,603 | 0.19 |
| EUR | 2,400,000 | ING Bank NV FRN, 2.74%, 02/10/2026 | 2,403 | 0.18 |
| EUR | 2,100,000 | JAB Holdings BV, 1.75%, 25/06/2026 | 2,099 | 0.15 |
| EUR | 1,800,000 | JAB Holdings BV, 2.50%, 17/04/2027 | 1,796 | 0.13 |
| EUR | 2,200,000 | JDE Peet's NV FRN, 2.78%, 11/12/2027 | 2,202 | 0.16 |
| EUR | 1,838,000 | Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027 | 1,822 | 0.13 |
| EUR | 800,000 | Koninklijke Ahold Delhaize NV FRN, 2.49%, 12/03/2028 | 800 | 0.06 |
| EUR | 500,000 | Linde Finance BV, 0.25%, 19/05/2027 | 488 | 0.04 |
| EUR | 2,471,000 | Lseg Netherlands BV, 4.12%, 29/09/2026 | 2,480 | 0.18 |
| EUR | 3,772,000 | Mercedes-Benz International Finance BV, 0.38%, 08/11/2026 | 3,735 | 0.27 |
| EUR | 4,507,000 | Mercedes-Benz International Finance BV, 0.63%, 06/05/2027^ | 4,416 | 0.32 |
| EUR | 3,184,000 | Mercedes-Benz International Finance BV, 1.38%, 26/06/2026^ | 3,181 | 0.23 |
| EUR | 1,864,000 | Mercedes-Benz International Finance BV, 1.50%, 09/02/2027^ | 1,849 | 0.13 |
| EUR | 4,151,000 | Mercedes-Benz International Finance BV, 2.00%, 22/08/2026 | 4,146 | 0.30 |
| EUR | 400,000 | Mercedes-Benz International Finance BV, 2.00%, 22/08/2026 | 399 | 0.03 |
| EUR | 3,198,000 | Mercedes-Benz International Finance BV, 3.50%, 30/05/2026× | 3,198 | 0.23 |
| EUR | 1,200,000 | Mercedes-Benz International Finance BV FRN, 2.24%, 11/06/2026 | 1,200 | 0.09 |
| EUR | 2,000,000 | Mercedes-Benz International Finance BV FRN, 2.71%, 19/08/2027 | 2,002 | 0.15 |
| EUR | 1,917,000 | Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026^ | 1,900 | 0.14 |
| EUR | 2,800,000 | NIBC Bank NV, 0.25%, 09/09/2026 | 2,783 | 0.20 |
| EUR | 1,600,000 | NIBC Bank NV, 0.88%, 24/06/2027 | 1,568 | 0.11 |
| EUR | 2,500,000 | Novo Nordisk Finance Netherlands BV FRN, 2.42%, 20/11/2027 | 2,497 | 0.18 |
| EUR | 5,000,000 | Novo Nordisk Finance Netherlands BV FRN, 2.50%, 27/05/2027 | 5,000 | 0.37 |
| EUR | 1,863,000 | RELX Finance BV, 1.50%, 13/05/2027 | 1,841 | 0.13 |
| EUR | 1,175,000 | Royal Schiphol Group NV, 2.00%, 05/10/2026 | 1,173 | 0.09 |
| EUR | 2,592,000 | Sandoz Finance BV, 3.97%, 17/04/2027 | 2,614 | 0.19 |
| EUR | 2,900,000 | SGS Finance BV, 0.13%, 21/04/2027 | 2,827 | 0.21 |
| EUR | 3,100,000 | Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026 | 3,099 | 0.23 |
| EUR | 1,800,000 | Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027 | 1,774 | 0.13 |

### iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 3,500,000 | Siemens Financieringsmaatschappij NV FRN, 2.50%, 27/05/2027 | 3,502 | 0.26 |
| EUR | 2,218,000 | Signify NV, 2.37%, 11/05/2027 | 2,200 | 0.16 |
| EUR | 1,880,000 | Sika Capital BV, 0.88%, 29/04/2027 | 1,846 | 0.13 |
| EUR | 3,625,000 | Sika Capital BV, 3.75%, 03/11/2026 | 3,638 | 0.27 |
| EUR | 1,300,000 | Swisscom Finance BV FRN, 2.50%, 30/06/2027 | 1,300 | 0.09 |
| EUR | 2,950,000 | Thermo Fisher Scientific Finance I BV FRN, 2.51%, 01/12/2027 | 2,947 | 0.22 |
| EUR | 2,852,000 | Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027 | 2,859 | 0.21 |
| EUR | 2,748,000 | Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027 | 2,775 | 0.20 |
| EUR | 1,000,000 | Toyota Motor Finance Netherlands BV FRN, 2.59%, 20/08/2027 | 999 | 0.07 |
| EUR | 300,000 | Toyota Motor Finance Netherlands BV FRN, 2.63%, 21/08/2026^ | 300 | 0.02 |
| EUR | 1,402,000 | Unilever Finance Netherlands BV, 1.00%, 14/02/2027 | 1,386 | 0.10 |
| EUR | 820,000 | Unilever Finance Netherlands BV, 1.00%, 14/02/2027 | 811 | 0.06 |
| EUR | 2,515,000 | Unilever Finance Netherlands BV, 1.13%, 12/02/2027^ | 2,490 | 0.18 |
| EUR | 2,078,000 | Wolters Kluwer NV, 1.50%, 22/03/2027 | 2,056 | 0.15 |
| EUR | 1,563,000 | Wolters Kluwer NV, 3.00%, 23/09/2026 | 1,563 | 0.11 |
| EUR | 1,864,000 | WPC Eurobond BV, 2.13%, 15/04/2027 | 1,850 | 0.14 |
| | | **Total Netherlands** | **206,647** | **15.08** |
| | | **New Zealand (31 May 2025: 0.24%)** | | |
| EUR | 1,975,000 | ASB Bank Ltd., 4.50%, 16/03/2027 | 2,001 | 0.15 |
| EUR | 2,850,000 | Westpac Securities NZ Ltd., 0.43%, 14/12/2026 | 2,817 | 0.20 |
| | | **Total New Zealand** | **4,818** | **0.35** |
| | | **Norway (31 May 2025: 0.83%)** | | |
| EUR | 1,912,000 | Sparebank 1 Oestlandet, 1.75%, 27/04/2027 | 1,894 | 0.14 |
| EUR | 1,734,000 | SpareBank 1 SMN, 0.13%, 11/09/2026 | 1,723 | 0.13 |
| EUR | 1,875,000 | SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026 | 1,857 | 0.13 |
| EUR | 1,775,000 | Statkraft AS, 3.12%, 13/12/2026 | 1,778 | 0.13 |
| EUR | 3,100,000 | Telenor ASA, 0.75%, 31/05/2026^/× | 3,100 | 0.23 |
| | | **Total Norway** | **10,352** | **0.76** |
| | | **People's Republic of China (31 May 2025: 0.07%)** | | |
| EUR | 1,000,000 | Bank of China Ltd., 4.00%, 19/10/2026 | 1,006 | 0.07 |
| EUR | 1,200,000 | Industrial & Commercial Bank of China Ltd., 4.12%, 25/10/2026 | 1,206 | 0.09 |
| | | **Total People's Republic of China** | **2,212** | **0.16** |
| | | **Portugal (31 May 2025: 0.00%)** | | |
| EUR | 2,700,000 | EDP SA, 1.63%, 15/04/2027 | 2,673 | 0.20 |
| EUR | 1,700,000 | EDP SA, 2.87%, 01/06/2026 | 1,700 | 0.12 |
| | | **Total Portugal** | **4,373** | **0.32** |
| | | **Spain (31 May 2025: 6.01%)** | | |
| EUR | 2,000,000 | Abertis Infraestructuras SA, 1.00%, 27/02/2027^ | 1,975 | 0.14 |
| EUR | 1,700,000 | Amadeus IT Group SA, 1.50%, 18/09/2026^ | 1,694 | 0.12 |
| EUR | 1,000,000 | Amadeus IT Group SA, 2.87%, 20/05/2027^ | 1,000 | 0.07 |
| EUR | 3,700,000 | Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026 | 3,664 | 0.27 |
| EUR | 4,500,000 | Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027 | 4,440 | 0.32 |
| EUR | 3,300,000 | Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026 | 3,298 | 0.24 |
| EUR | 3,600,000 | Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027 | 3,613 | 0.26 |
| EUR | 3,700,000 | Banco Bilbao Vizcaya Argentaria SA FRN, 2.50%, 07/06/2027 | 3,707 | 0.27 |
| EUR | 2,800,000 | Banco Bilbao Vizcaya Argentaria SA FRN, 2.75%, 15/01/2029 | 2,804 | 0.21 |
| EUR | 3,500,000 | Banco Santander SA, 0.30%, 04/10/2026 | 3,474 | 0.25 |
| EUR | 4,700,000 | Banco Santander SA, 0.50%, 04/02/2027 | 4,632 | 0.34 |
| EUR | 3,100,000 | Banco Santander SA, 1.13%, 23/06/2027 | 3,047 | 0.22 |
| EUR | 2,700,000 | Bankinter SA, 0.88%, 08/07/2026 | 2,696 | 0.20 |
| EUR | 2,800,000 | CaixaBank SA, 0.75%, 09/07/2026 | 2,795 | 0.20 |
| EUR | 2,800,000 | CaixaBank SA, 1.12%, 12/11/2026 | 2,781 | 0.20 |
| EUR | 2,800,000 | CaixaBank SA, 1.37%, 19/06/2026^ | 2,799 | 0.21 |
| EUR | 2,900,000 | CaixaBank SA FRN, 2.75%, 19/09/2028 | 2,905 | 0.21 |
| EUR | 1,800,000 | Cellnex Finance Co. SA, 0.75%, 15/11/2026 | 1,784 | 0.13 |
| EUR | 1,600,000 | Cellnex Telecom SA, 1.00%, 20/04/2027 | 1,575 | 0.12 |
| EUR | 1,827,000 | FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026 | 1,816 | 0.13 |
| EUR | 2,875,000 | Merlin Properties Socimi SA, 1.87%, 02/11/2026 | 2,862 | 0.21 |
| EUR | 1,900,000 | Open Bank SA, 0.50%, 14/11/2026 | 1,882 | 0.14 |
| EUR | 2,900,000 | Open Bank SA, 0.50%, 14/01/2027 | 2,862 | 0.21 |
| EUR | 2,200,000 | Red Electrica Financiaciones SA, 1.25%, 13/03/2027 | 2,174 | 0.16 |
| EUR | 3,800,000 | Telefonica Emisiones SA, 1.45%, 22/01/2027 | 3,770 | 0.28 |
| | | **Total Spain** | **70,049** | **5.11** |
| | | **Sweden (31 May 2025: 3.98%)** | | |
| EUR | 2,187,000 | Assa Abloy AB, 3.75%, 13/09/2026 | 2,192 | 0.16 |
| EUR | 980,000 | Atlas Copco AB, 0.63%, 30/08/2026 | 976 | 0.07 |
| EUR | 1,475,000 | Electrolux AB, 4.12%, 05/10/2026 | 1,480 | 0.11 |
| EUR | 1,865,000 | Essity AB, 1.62%, 30/03/2027 | 1,847 | 0.14 |
| EUR | 1,521,000 | Fastighets AB Balder, 1.12%, 29/01/2027 | 1,500 | 0.11 |
| EUR | 1,375,000 | Sagax AB, 1.13%, 30/01/2027 | 1,359 | 0.10 |
| EUR | 1,200,000 | Sandvik AB, 3.00%, 18/06/2026 | 1,200 | 0.09 |
| EUR | 1,975,000 | SBAB Bank AB, 0.13%, 27/08/2026 | 1,964 | 0.14 |
| EUR | 1,623,000 | SBAB Bank AB, 0.50%, 08/02/2027 | 1,600 | 0.12 |
| EUR | 3,835,000 | Skandinaviska Enskilda Banken AB, 0.38%, 11/02/2027 | 3,776 | 0.28 |
| EUR | 3,725,000 | Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026 | 3,711 | 0.27 |
| EUR | 3,700,000 | Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026 | 3,722 | 0.27 |
| EUR | 2,700,000 | Skandinaviska Enskilda Banken AB FRN, 2.53%, 03/05/2027^ | 2,702 | 0.20 |
| EUR | 2,855,000 | Svenska Handelsbanken AB, 0.05%, 03/09/2026 | 2,837 | 0.21 |
| EUR | 3,653,000 | Svenska Handelsbanken AB, 0.13%, 03/11/2026 | 3,617 | 0.26 |
| EUR | 2,744,000 | Svenska Handelsbanken AB, 3.87%, 10/05/2027 | 2,773 | 0.20 |
| EUR | 2,800,000 | Svenska Handelsbanken AB FRN, 2.59%, 16/02/2029 | 2,797 | 0.20 |
| EUR | 2,900,000 | Svenska Handelsbanken AB FRN, 2.66%, 17/02/2028 | 2,905 | 0.21 |
| EUR | 3,820,000 | Swedbank AB, 0.25%, 02/11/2026 | 3,784 | 0.28 |
| EUR | 2,933,000 | Swedbank AB, 1.30%, 17/02/2027 | 2,906 | 0.21 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Sweden (continued)** | | |
| EUR | 3,628,000 | Swedbank AB, 2.10%, 25/05/2027 | 3,608 | 0.26 |
| EUR | 1,000,000 | Swedbank AB FRN, 2.54%, 23/03/2029 | 999 | 0.07 |
| EUR | 2,700,000 | Swedbank AB FRN, 2.66%, 30/08/2027 | 2,704 | 0.20 |
| EUR | 2,700,000 | Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027 | 2,668 | 0.20 |
| EUR | 2,887,000 | Volvo Treasury AB, 3.12%, 08/09/2026 | 2,890 | 0.21 |
| EUR | 1,215,000 | Volvo Treasury AB, 3.62%, 25/05/2027 | 1,222 | 0.09 |
| EUR | 2,206,000 | Volvo Treasury AB, 3.87%, 29/08/2026 | 2,210 | 0.16 |
| EUR | 300,000 | Volvo Treasury AB FRN, 2.56%, 10/01/2027 | 300 | 0.02 |
| | | **Total Sweden** | **66,249** | **4.84** |
| | | **Switzerland (31 May 2025: 1.85%)** | | |
| EUR | 1,825,000 | UBS AG, 0.01%, 29/06/2026^ | 1,822 | 0.13 |
| EUR | 2,658,000 | UBS AG, 5.50%, 20/08/2026 | 2,675 | 0.19 |
| EUR | 2,725,000 | UBS AG FRN, 2.58%, 21/11/2027 | 2,727 | 0.20 |
| EUR | 4,087,000 | UBS Group AG, 1.25%, 01/09/2026 | 4,085 | 0.30 |
| EUR | 2,000,000 | UBS Group AG FRN, 3.21%, 12/05/2029 | 2,016 | 0.15 |
| | | **Total Switzerland** | **13,325** | **0.97** |
| | | **United Arab Emirates (31 May 2025: 0.27%)** | | |
| EUR | 3,850,000 | Emirates Telecommunications Group Co. PJSC, 2.75%, 18/06/2026 | 3,838 | 0.28 |
| EUR | 100,000 | First Abu Dhabi Bank PJSC, 1.62%, 07/04/2027 | 99 | 0.01 |
| | | **Total United Arab Emirates** | **3,937** | **0.29** |
| | | **United Kingdom (31 May 2025: 6.89%)** | | |
| EUR | 2,753,000 | AstraZeneca PLC, 3.62%, 03/03/2027 | 2,769 | 0.20 |
| EUR | 2,700,000 | Barclays PLC FRN, 3.04%, 08/05/2028 | 2,708 | 0.20 |
| EUR | 2,300,000 | Barclays PLC FRN, 3.35%, 14/05/2029 | 2,323 | 0.17 |
| EUR | 1,100,000 | Coca-Cola Europacific Partners PLC FRN, 2.39%, 03/06/2027 | 1,101 | 0.08 |
| EUR | 1,100,000 | Coca-Cola Europacific Partners PLC FRN, 2.52%, 26/02/2028 | 1,099 | 0.08 |
| EUR | 2,275,000 | DS Smith PLC, 0.88%, 12/09/2026 | 2,264 | 0.17 |
| EUR | 1,656,000 | Experian Finance PLC, 1.38%, 25/06/2026 | 1,655 | 0.12 |
| EUR | 2,240,000 | GlaxoSmithKline Capital PLC, 1.00%, 12/09/2026 | 2,230 | 0.16 |
| EUR | 2,900,000 | HSBC Holdings PLC, 2.50%, 15/03/2027 | 2,895 | 0.21 |
| EUR | 1,939,000 | ICG PLC, 1.62%, 17/02/2027 | 1,912 | 0.14 |
| EUR | 1,864,000 | InterContinental Hotels Group PLC, 2.12%, 15/05/2027 | 1,848 | 0.13 |
| EUR | 2,000,000 | International Distribution Services PLC, 1.25%, 08/10/2026 | 1,989 | 0.15 |
| EUR | 2,025,000 | Investec Bank PLC FRN, 3.26%, 18/06/2028 | 2,037 | 0.15 |
| EUR | 1,404,000 | ITV PLC, 1.38%, 26/09/2026 | 1,398 | 0.10 |
| EUR | 1,713,000 | Lloyds Bank Corporate Markets PLC, 4.12%, 30/05/2027 | 1,735 | 0.13 |
| EUR | 2,475,000 | Lloyds Banking Group PLC FRN, 2.66%, 04/03/2028 | 2,480 | 0.18 |
| EUR | 1,915,000 | Mitsubishi HC Capital U.K. PLC, 3.73%, 02/02/2027 | 1,924 | 0.14 |
| EUR | 3,282,000 | Nationwide Building Society, 2.00%, 28/04/2027 | 3,260 | 0.24 |
| EUR | 4,562,000 | Nationwide Building Society, 4.50%, 01/11/2026 | 4,597 | 0.34 |
| EUR | 1,550,000 | Nationwide Building Society FRN, 2.73%, 09/05/2027 | 1,553 | 0.11 |
| EUR | 3,700,000 | Nationwide Building Society FRN, 2.96%, 27/01/2029 | 3,711 | 0.27 |
| EUR | 4,047,000 | NatWest Markets PLC, 0.13%, 18/06/2026^ | 4,043 | 0.30 |
| **Corporate debt instruments (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| EUR | 3,803,000 | NatWest Markets PLC, 1.38%, 02/03/2027 | 3,766 | 0.27 |
| EUR | 1,200,000 | NatWest Markets PLC FRN, 2.53%, 30/09/2027 | 1,201 | 0.09 |
| EUR | 2,200,000 | NatWest Markets PLC FRN, 2.58%, 25/09/2026^ | 2,201 | 0.16 |
| EUR | 4,850,000 | NatWest Markets PLC FRN, 2.68%, 11/06/2028 | 4,865 | 0.36 |
| EUR | 3,100,000 | NatWest Markets PLC FRN, 2.78%, 14/05/2027 | 3,106 | 0.23 |
| EUR | 1,675,000 | OTE PLC, 0.88%, 24/09/2026 | 1,665 | 0.12 |
| EUR | 2,800,000 | Santander U.K. PLC FRN, 2.71%, 24/03/2028^ | 2,810 | 0.20 |
| EUR | 2,570,000 | Smiths Group PLC, 2.00%, 23/02/2027 | 2,554 | 0.19 |
| EUR | 1,573,000 | Titanium Ruth Holdco Ltd., 0.95%, 02/06/2026 | 1,573 | 0.11 |
| EUR | 1,700,000 | Vodafone Group PLC, 0.90%, 24/11/2026 | 1,686 | 0.12 |
| EUR | 3,568,000 | Vodafone Group PLC, 2.20%, 25/08/2026 | 3,565 | 0.26 |
| EUR | 1,702,000 | Wellcome Trust Ltd., 1.13%, 21/01/2027 | 1,684 | 0.12 |
| | | **Total United Kingdom** | **82,207** | **6.00** |
| | | **United States (31 May 2025: 10.92%)** | | |
| EUR | 2,925,000 | 3M Co., 1.50%, 09/11/2026^ | 2,910 | 0.21 |
| EUR | 6,500,000 | Amazon.com, Inc. FRN, 2.50%, 16/03/2028 | 6,499 | 0.47 |
| EUR | 1,975,000 | American Tower Corp., 0.40%, 15/02/2027 | 1,943 | 0.14 |
| EUR | 2,773,000 | American Tower Corp., 0.45%, 15/01/2027 | 2,734 | 0.20 |
| EUR | 1,075,000 | American Tower Corp., 4.12%, 16/05/2027 | 1,086 | 0.08 |
| EUR | 5,074,000 | Apple, Inc., 1.63%, 10/11/2026 | 5,054 | 0.37 |
| EUR | 5,159,000 | AT&T, Inc., 1.80%, 05/09/2026 | 5,149 | 0.38 |
| EUR | 8,500,000 | AT&T, Inc. FRN, 2.55%, 16/09/2027 | 8,501 | 0.62 |
| EUR | 4,000,000 | Bank of America Corp. FRN, 2.69%, 28/01/2028 | 4,002 | 0.29 |
| EUR | 1,961,000 | Becton Dickinson & Co., 1.90%, 15/12/2026 | 1,953 | 0.14 |
| EUR | 1,348,000 | Berry Global, Inc., 1.50%, 15/01/2027 | 1,335 | 0.10 |
| EUR | 1,809,000 | BMW U.S. Capital LLC, 1.00%, 20/04/2027 | 1,782 | 0.13 |
| EUR | 3,665,000 | Booking Holdings, Inc., 1.80%, 03/03/2027 | 3,638 | 0.27 |
| EUR | 2,765,000 | Booking Holdings, Inc., 4.00%, 15/11/2026 | 2,778 | 0.20 |
| EUR | 3,160,000 | Citigroup, Inc., 2.12%, 10/09/2026 | 3,157 | 0.23 |
| EUR | 2,700,000 | Citigroup, Inc. FRN, 2.85%, 14/05/2028 | 2,704 | 0.20 |
| EUR | 3,125,000 | Citigroup, Inc. FRN, 3.27%, 29/04/2029 | 3,154 | 0.23 |
| EUR | 1,650,000 | Coca-Cola Co., 0.75%, 22/09/2026 | 1,640 | 0.12 |
| EUR | 5,407,000 | Coca-Cola Co., 1.13%, 09/03/2027 | 5,343 | 0.39 |
| EUR | 2,650,000 | Coca-Cola Co., 1.87%, 22/09/2026 | 2,643 | 0.19 |
| EUR | 4,540,000 | Comcast Corp., 0.00%, 14/09/2026 | 4,507 | 0.33 |
| EUR | 2,921,000 | Comcast Corp., 0.25%, 20/05/2027 | 2,850 | 0.21 |
| EUR | 1,163,000 | Coty, Inc., 4.50%, 15/05/2027 | 1,167 | 0.08 |
| EUR | 2,646,000 | Danaher Corp., 2.10%, 30/09/2026^ | 2,641 | 0.19 |
| EUR | 1,150,000 | Danaher Corp. FRN, 2.55%, 29/04/2028 | 1,151 | 0.08 |
| EUR | 1,750,000 | Dow Chemical Co., 0.50%, 15/03/2027 | 1,714 | 0.12 |
| EUR | 2,375,000 | Eli Lilly & Co., 1.63%, 02/06/2026 | 2,375 | 0.17 |
| EUR | 1,865,000 | Equinix, Inc., 0.25%, 15/03/2027 | 1,826 | 0.13 |
| EUR | 4,497,000 | FedEx Corp., 1.63%, 11/01/2027 | 4,466 | 0.33 |
| EUR | 4,507,000 | Fidelity National Information Services, Inc., 1.50%, 21/05/2027 | 4,440 | 0.32 |
| EUR | 1,600,000 | Fidelity National Information Services, Inc. FRN, 2.90%, 10/03/2028 | 1,602 | 0.12 |
| EUR | 1,377,000 | General Electric Co., 1.87%, 28/05/2027 | 1,363 | 0.10 |
| EUR | 1,525,000 | General Mills, Inc., 1.50%, 27/04/2027 | 1,507 | 0.11 |
| EUR | 2,744,000 | General Motors Financial Co., Inc., 0.60%, 20/05/2027 | 2,684 | 0.20 |
| EUR | 7,353,000 | Goldman Sachs Group, Inc., 1.63%, 27/07/2026 | 7,344 | 0.54 |
| EUR | 2,710,000 | Goldman Sachs Group, Inc., 2.87%, 03/06/2026 | 2,710 | 0.20 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| EUR | 4,725,000 | Goldman Sachs Group, Inc. FRN, 2.89%, 17/02/2029 | 4,725 | 0.34 |
| EUR | 3,800,000 | Goldman Sachs Group, Inc. FRN, 2.97%, 23/01/2029 | 3,811 | 0.28 |
| EUR | 2,300,000 | Goldman Sachs Group, Inc. FRN, 3.11%, 23/09/2027 | 2,305 | 0.17 |
| EUR | 3,600,000 | International Business Machines Corp., 1.25%, 29/01/2027 | 3,567 | 0.26 |
| EUR | 3,593,000 | International Business Machines Corp., 3.37%, 06/02/2027 | 3,607 | 0.26 |
| EUR | 2,650,000 | International Business Machines Corp. FRN, 2.43%, 03/02/2028 | 2,650 | 0.19 |
| EUR | 3,027,000 | International Flavors & Fragrances, Inc., 1.80%, 25/09/2026 | 3,016 | 0.22 |
| EUR | 5,434,000 | JPMorgan Chase & Co., 1.50%, 29/10/2026 | 5,412 | 0.39 |
| EUR | 1,900,000 | JPMorgan Chase & Co. FRN, 2.67%, 06/06/2028 | 1,904 | 0.14 |
| EUR | 5,200,000 | JPMorgan Chase & Co. FRN, 2.77%, 18/02/2029 | 5,198 | 0.38 |
| EUR | 1,850,000 | Marsh & McLennan Cos., Inc., 1.35%, 21/09/2026 | 1,843 | 0.13 |
| EUR | 2,000,000 | McDonald's Corp., 0.90%, 15/06/2026 | 1,998 | 0.15 |
| EUR | 2,200,000 | McDonald's Corp., 1.87%, 26/05/2027 | 2,181 | 0.16 |
| EUR | 2,018,000 | McKesson Corp., 1.63%, 30/10/2026 | 2,010 | 0.15 |
| EUR | 3,525,000 | Merck & Co., Inc., 1.87%, 15/10/2026 | 3,515 | 0.26 |
| EUR | 2,753,000 | Mondelez International, Inc., 1.63%, 08/03/2027 | 2,729 | 0.20 |
| EUR | 2,040,000 | Moody's Corp., 1.75%, 09/03/2027 | 2,025 | 0.15 |
| EUR | 5,290,000 | Morgan Stanley, 1.38%, 27/10/2026 | 5,266 | 0.38 |
| EUR | 7,403,000 | Morgan Stanley, 1.87%, 27/04/2027 | 7,351 | 0.54 |
| EUR | 2,000,000 | Morgan Stanley FRN, 2.75%, 04/05/2029 | 2,000 | 0.15 |
| EUR | 5,400,000 | Morgan Stanley FRN, 3.07%, 05/04/2028 | 5,428 | 0.40 |
| EUR | 3,102,000 | New York Life Global Funding, 0.25%, 23/01/2027 | 3,050 | 0.22 |
| EUR | 1,500,000 | New York Life Global Funding FRN, 2.62%, 09/07/2027^ | 1,501 | 0.11 |
| EUR | 1,865,000 | PepsiCo, Inc., 0.75%, 18/03/2027 | 1,836 | 0.13 |
| EUR | 1,600,000 | PepsiCo, Inc. FRN, 2.48%, 11/02/2028 | 1,600 | 0.12 |
| EUR | 2,754,000 | Pfizer, Inc., 1.00%, 06/03/2027 | 2,719 | 0.20 |
| EUR | 2,150,000 | PPG Industries, Inc., 1.40%, 13/03/2027 | 2,127 | 0.16 |
| EUR | 2,543,000 | Procter & Gamble Co., 3.25%, 02/08/2026 | 2,546 | 0.19 |
| EUR | 3,625,000 | Procter & Gamble Co., 4.87%, 11/05/2027 | 3,695 | 0.27 |
| EUR | 1,775,000 | Revvity, Inc., 1.87%, 19/07/2026 | 1,773 | 0.13 |
| EUR | 1,865,000 | Thermo Fisher Scientific, Inc., 1.45%, 16/03/2027 | 1,848 | 0.13 |
| EUR | 2,217,000 | Thermo Fisher Scientific, Inc., 1.75%, 15/04/2027 | 2,199 | 0.16 |
| EUR | 3,670,000 | Toyota Motor Credit Corp., 0.25%, 16/07/2026 | 3,661 | 0.27 |
| EUR | 1,700,000 | U.S. Bancorp FRN, 3.00%, 21/05/2028 | 1,702 | 0.12 |
| EUR | 2,347,000 | Verizon Communications, Inc., 0.88%, 08/04/2027 | 2,310 | 0.17 |
| EUR | 2,532,000 | Verizon Communications, Inc., 1.38%, 27/10/2026 | 2,519 | 0.18 |
| EUR | 4,832,000 | Visa, Inc., 1.50%, 15/06/2026 | 4,830 | 0.35 |
| EUR | 7,347,000 | Wells Fargo & Co., 1.00%, 02/02/2027 | 7,270 | 0.53 |
| EUR | 7,312,000 | Wells Fargo & Co., 1.38%, 26/10/2026 | 7,278 | 0.53 |
| EUR | 5,395,000 | Wells Fargo & Co., 1.50%, 24/05/2027 | 5,332 | 0.39 |
| EUR | 5,000,000 | Wells Fargo & Co. FRN, 2.89%, 22/07/2028 | 5,008 | 0.37 |
| EUR | 1,865,000 | Zimmer Biomet Holdings, Inc., 2.42%, 13/12/2026 | 1,862 | 0.14 |
| | | **Total United States** | **251,559** | **18.36** |
| | | **Total investments in corporate debt instruments** | **1,361,862** | **99.41** |
| | | **Government debt instruments (31 May 2025: 0.00%)** | | |
| | | **Canada (31 May 2025: 0.00%)** | | |
| EUR | 6,250,000 | CDP Financial, Inc., 1.13%, 06/04/2027 | 6,171 | 0.45 |
| | | **Total Canada** | **6,171** | **0.45** |
| | | **Total investments in government debt instruments** | **6,171** | **0.45** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **1,368,033** | **99.86** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.00%)** | | | | | |
| **Germany** | | | | | |
| (188) | EUR | (19,883,670) | Euro-Schatz Futures June 2026 | (47) | 0.00 |
| **Total Germany** | | | | **(47)** | **0.00** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(47)** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **(47)** | **0.00** |
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | |
| **Over-the-counter forward currency contracts (31 May 2025: 0.00%)** | | | | | |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,368,033 | 99.86 |
| Total financial liabilities at fair value through profit or loss | | | (47) | 0.00 |
| Cash, margin cash and cash collateral | | | 126 | 0.01 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 1.39%)** | | |
| 202,370 | EUR | BlackRock ICS Euro Liquid Environmentally Aware Fund~ | 22,074 | 1.61 |
| **Total cash equivalents** | | | **22,074** | **1.61** |
| Other assets and liabilities | | | (20,295) | (1.48) |
| **Net asset value attributable to redeemable shareholders** | | | **1,369,891** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

ˣ Matured security in default.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.42 |
| Other assets | 2.58 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure EUR'000 |
|---|---|
| Exchange traded future contracts | (19,884) |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.97%)** | | | | |
| **Corporate debt instruments (31 May 2025: 99.90%)** | | | | |
| | | **Australia (31 May 2025: 2.91%)** | | |
| EUR | 8,385,000 | APA Infrastructure Ltd., 2.00%, 22/03/2027 | 8,320 | 0.14 |
| EUR | 5,825,000 | Aurizon Network Pty. Ltd., 3.12%, 01/06/2026 | 5,825 | 0.10 |
| EUR | 6,927,000 | AusNet Services Holdings Pty. Ltd., 1.50%, 26/02/2027 | 6,857 | 0.11 |
| EUR | 14,075,000 | Australia & New Zealand Banking Group Ltd., 0.75%, 29/09/2026^ | 13,995 | 0.23 |
| EUR | 18,150,000 | Australia & New Zealand Banking Group Ltd. FRN, 2.60%, 21/05/2027 | 18,165 | 0.30 |
| EUR | 15,200,000 | Australia & New Zealand Banking Group Ltd. FRN, 2.65%, 29/10/2027 | 15,233 | 0.25 |
| EUR | 12,425,000 | Commonwealth Bank of Australia FRN, 2.63%, 15/12/2027 | 12,449 | 0.21 |
| EUR | 10,775,000 | Macquarie Bank Ltd. FRN, 2.56%, 25/06/2027 | 10,786 | 0.18 |
| EUR | 8,000,000 | Macquarie Bank Ltd. FRN, 2.58%, 19/11/2027 | 8,000 | 0.13 |
| EUR | 8,550,000 | Macquarie Bank Ltd. FRN, 2.60%, 18/12/2026 | 8,559 | 0.14 |
| EUR | 6,335,000 | Macquarie Group Ltd., 0.63%, 03/02/2027 | 6,248 | 0.10 |
| EUR | 8,150,000 | Toyota Finance Australia Ltd., 3.43%, 18/06/2026 | 8,152 | 0.13 |
| EUR | 5,543,000 | Westpac Banking Corp., 0.88%, 17/04/2027^ | 5,458 | 0.09 |
| EUR | 16,075,000 | Westpac Banking Corp. FRN, 2.68%, 14/01/2028 | 16,116 | 0.27 |
| | | **Total Australia** | **144,163** | **2.38** |
| | | **Austria (31 May 2025: 0.98%)** | | |
| EUR | 6,300,000 | BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027 | 6,351 | 0.11 |
| EUR | 6,400,000 | CA Immobilien Anlagen AG, 0.87%, 05/02/2027 | 6,283 | 0.10 |
| EUR | 4,800,000 | Erste Group Bank AG, 0.87%, 13/05/2027 | 4,716 | 0.08 |
| EUR | 5,900,000 | HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.13%, 30/06/2026 | 5,888 | 0.10 |
| EUR | 6,300,000 | HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 4.00%, 01/02/2027 | 6,346 | 0.11 |
| EUR | 12,252,000 | OMV AG, 1.00%, 14/12/2026^ | 12,145 | 0.20 |
| EUR | 9,700,000 | Raiffeisen Bank International AG, 0.38%, 25/09/2026 | 9,633 | 0.16 |
| EUR | 9,300,000 | Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026 | 9,243 | 0.15 |
| EUR | 6,200,000 | Volksbank Wien AG, 4.75%, 15/03/2027 | 6,293 | 0.10 |
| | | **Total Austria** | **66,898** | **1.11** |
| | | **Belgium (31 May 2025: 1.26%)** | | |
| EUR | 1,000,000 | Anheuser-Busch InBev SA, 1.13%, 01/07/2027 | 982 | 0.02 |
| EUR | 25,357,000 | Anheuser-Busch InBev SA, 1.15%, 22/01/2027^ | 25,107 | 0.41 |
| EUR | 6,300,000 | Argenta Spaarbank NV, 1.00%, 29/01/2027 | 6,234 | 0.10 |
| EUR | 9,700,000 | Belfius Bank SA, 0.00%, 28/08/2026 | 9,643 | 0.16 |
| EUR | 9,400,000 | Belfius Bank SA FRN, 2.62%, 13/09/2027^ | 9,419 | 0.16 |
| EUR | 5,600,000 | bpost SA, 1.25%, 11/07/2026 | 5,592 | 0.09 |
| EUR | 7,800,000 | Euroclear Holding NV, 1.13%, 07/12/2026 | 7,739 | 0.13 |
| EUR | 4,900,000 | FLUVIUS System Operator CV, 1.75%, 04/12/2026 | 4,875 | 0.08 |
| EUR | 6,700,000 | KBC Group NV FRN, 2.66%, 03/09/2028 | 6,711 | 0.11 |
| EUR | 6,335,000 | Lonza Finance International NV, 1.62%, 21/04/2027 | 6,274 | 0.10 |
| | | **Total Belgium** | **82,576** | **1.36** |
| **Corporate debt instruments (continued)** | | | | |
| | | **Bermuda (31 May 2025: 0.00%)** | | |
| EUR | 4,700,000 | FIL Ltd., 2.50%, 04/11/2026 | 4,693 | 0.08 |
| | | **Total Bermuda** | **4,693** | **0.08** |
| | | **British Virgin Islands (31 May 2025: 0.17%)** | | |
| EUR | 3,000,000 | Global Switch Holdings Ltd., 2.25%, 31/05/2027^ | 2,968 | 0.05 |
| EUR | 12,225,000 | State Grid Overseas Investment BVI Ltd., 0.80%, 05/08/2026 | 12,181 | 0.20 |
| | | **Total British Virgin Islands** | **15,149** | **0.25** |
| | | **Canada (31 May 2025: 4.77%)** | | |
| EUR | 200,000 | Bank of Montreal, 2.75%, 15/06/2027 | 200 | 0.00 |
| EUR | 12,200,000 | Bank of Montreal FRN, 2.62%, 12/04/2027 | 12,210 | 0.20 |
| EUR | 9,600,000 | Bank of Montreal FRN, 2.76%, 24/03/2029 | 9,603 | 0.16 |
| EUR | 9,731,000 | Bank of Nova Scotia, 0.12%, 04/09/2026 | 9,672 | 0.16 |
| EUR | 8,500,000 | Bank of Nova Scotia FRN, 2.56%, 17/06/2026 | 8,501 | 0.14 |
| EUR | 9,350,000 | Bank of Nova Scotia FRN, 2.58%, 10/06/2027 | 9,364 | 0.15 |
| EUR | 9,350,000 | Bank of Nova Scotia FRN, 2.80%, 06/03/2029 | 9,374 | 0.15 |
| EUR | 12,800,000 | Canadian Imperial Bank of Commerce FRN, 2.62%, 18/01/2028 | 12,801 | 0.21 |
| EUR | 9,800,000 | Canadian Imperial Bank of Commerce FRN, 2.66%, 17/06/2027 | 9,813 | 0.16 |
| EUR | 5,750,000 | Canadian Imperial Bank of Commerce FRN, 2.71%, 17/07/2026 | 5,753 | 0.10 |
| EUR | 7,100,000 | Canadian Imperial Bank of Commerce FRN, 2.77%, 03/02/2028 | 7,110 | 0.12 |
| EUR | 6,375,000 | Canadian Imperial Bank of Commerce FRN, 2.87%, 29/01/2027 | 6,391 | 0.11 |
| EUR | 7,400,000 | Canadian Imperial Bank of Commerce FRN, 3.04%, 18/10/2028 | 7,429 | 0.12 |
| EUR | 13,050,000 | Federation des Caisses Desjardins du Quebec FRN, 2.60%, 21/01/2028 | 13,057 | 0.22 |
| EUR | 9,050,000 | Federation des Caisses Desjardins du Quebec FRN, 2.65%, 14/01/2027 | 9,058 | 0.15 |
| EUR | 6,100,000 | Great-West Lifeco, Inc., 1.75%, 07/12/2026 | 6,069 | 0.10 |
| EUR | 8,921,000 | Mercedes-Benz Finance Canada, Inc., 3.00%, 23/02/2027^ | 8,930 | 0.15 |
| EUR | 4,650,000 | National Bank of Canada FRN, 2.57%, 16/12/2027^ | 4,650 | 0.08 |
| EUR | 6,650,000 | National Bank of Canada FRN, 2.72%, 15/12/2028 | 6,652 | 0.11 |
| EUR | 6,250,000 | National Bank of Canada FRN, 2.90%, 10/03/2029 | 6,278 | 0.10 |
| EUR | 20,700,000 | Royal Bank of Canada FRN, 2.56%, 24/03/2027 | 20,719 | 0.34 |
| EUR | 17,100,000 | Royal Bank of Canada FRN, 2.60%, 04/11/2026 | 17,097 | 0.28 |
| EUR | 13,100,000 | Royal Bank of Canada FRN, 2.68%, 02/07/2028 | 13,132 | 0.22 |
| EUR | 12,923,000 | Toronto-Dominion Bank, 0.50%, 18/01/2027 | 12,753 | 0.21 |
| EUR | 12,550,000 | Toronto-Dominion Bank FRN, 2.63%, 10/09/2027 | 12,575 | 0.21 |
| | | **Total Canada** | **239,191** | **3.95** |
| | | **Czech Republic (31 May 2025: 0.06%)** | | |
| EUR | 9,500,000 | CEZ AS, 0.88%, 02/12/2026 | 9,407 | 0.15 |
| EUR | 6,600,000 | CEZ AS, 2.37%, 06/04/2027 | 6,572 | 0.11 |
| EUR | 7,678,000 | EP Infrastructure AS, 1.70%, 30/07/2026^ | 7,665 | 0.13 |
| | | **Total Czech Republic** | **23,644** | **0.39** |
| | | **Denmark (31 May 2025: 1.69%)** | | |
| EUR | 5,800,000 | Danske Bank AS FRN, 2.53%, 02/10/2027 | 5,801 | 0.09 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Denmark (continued)** | | |
| EUR | 12,475,000 | Danske Bank AS FRN, 2.57%, 11/11/2027^ | 12,472 | 0.21 |
| EUR | 9,450,000 | Danske Bank AS FRN, 2.62%, 01/10/2028 | 9,453 | 0.16 |
| EUR | 7,000,000 | Danske Bank AS FRN, 2.76%, 10/04/2029 | 7,014 | 0.12 |
| EUR | 4,735,000 | DSV AS, 0.37%, 26/02/2027^ | 4,654 | 0.08 |
| EUR | 1,450,000 | DSV AS, 0.38%, 26/02/2027 | 1,425 | 0.02 |
| EUR | 6,042,000 | ISS Global AS, 0.87%, 18/06/2026 | 6,038 | 0.10 |
| EUR | 9,680,000 | Nykredit Realkredit AS, 0.75%, 20/01/2027^ | 9,566 | 0.16 |
| EUR | 3,925,000 | Nykredit Realkredit AS FRN, 2.75%, 14/01/2028^ | 3,930 | 0.06 |
| EUR | 8,425,000 | Nykredit Realkredit AS FRN, 2.76%, 24/01/2027 | 8,440 | 0.14 |
| | | **Total Denmark** | **68,793** | **1.14** |
| | | **Finland (31 May 2025: 1.43%)** | | |
| EUR | 4,060,000 | Balder Finland OYJ, 1.00%, 18/01/2027 | 4,012 | 0.07 |
| EUR | 1,185,000 | Lumo Kodit OYJ, 1.88%, 27/05/2027 | 1,172 | 0.02 |
| EUR | 11,346,000 | Nordea Bank Abp, 0.50%, 14/05/2027 | 11,114 | 0.18 |
| EUR | 12,975,000 | Nordea Bank Abp, 1.13%, 16/02/2027 | 12,839 | 0.21 |
| EUR | 7,200,000 | Nordea Bank Abp FRN, 2.41%, 24/12/2027 | 7,200 | 0.12 |
| EUR | 6,800,000 | Nordea Bank Abp FRN, 2.53%, 17/06/2027^ | 6,805 | 0.11 |
| EUR | 12,540,000 | Nordea Bank Abp FRN, 2.55%, 23/10/2028 | 12,531 | 0.21 |
| EUR | 9,425,000 | Nordea Bank Abp FRN, 2.85%, 21/02/2029 | 9,438 | 0.16 |
| EUR | 6,646,000 | OP Corporate Bank PLC, 0.60%, 18/01/2027^ | 6,559 | 0.11 |
| EUR | 5,305,000 | OP Corporate Bank PLC, 4.12%, 18/04/2027^ | 5,367 | 0.09 |
| EUR | 6,350,000 | OP Corporate Bank PLC FRN, 2.53%, 28/03/2027 | 6,356 | 0.11 |
| EUR | 9,775,000 | OP Corporate Bank PLC FRN, 2.53%, 30/01/2029 | 9,770 | 0.16 |
| EUR | 3,900,000 | Saastopankkien Keskuspankki Suomi OYJ FRN, 2.73%, 02/02/2028 | 3,905 | 0.06 |
| EUR | 3,200,000 | Saastopankkien Keskuspankki Suomi OYJ FRN, 2.94%, 22/01/2027 | 3,209 | 0.05 |
| EUR | 3,320,000 | Teollisuuden Voima OYJ, 2.62%, 31/03/2027 | 3,314 | 0.05 |
| EUR | 4,300,000 | Tornator OYJ, 1.25%, 14/10/2026^ | 4,269 | 0.07 |
| | | **Total Finland** | **107,860** | **1.78** |
| | | **France (31 May 2025: 16.06%)** | | |
| EUR | 1,000,000 | Abertis France SAS, 2.50%, 04/05/2027 | 994 | 0.02 |
| EUR | 9,500,000 | Aeroports de Paris SA, 2.12%, 02/10/2026 | 9,480 | 0.16 |
| EUR | 6,100,000 | Air Liquide Finance SA, 1.00%, 08/03/2027^ | 6,024 | 0.10 |
| EUR | 5,200,000 | Air Liquide Finance SA FRN, 2.43%, 05/11/2027^ | 5,198 | 0.09 |
| EUR | 8,600,000 | Alstom SA, 0.25%, 14/10/2026 | 8,525 | 0.14 |
| EUR | 6,300,000 | APRR SA, 1.25%, 06/01/2027 | 6,248 | 0.10 |
| EUR | 6,300,000 | APRR SA, 1.25%, 14/01/2027 | 6,243 | 0.10 |
| EUR | 5,000,000 | ARGAN SA, 1.01%, 17/11/2026^ | 4,954 | 0.08 |
| EUR | 3,700,000 | Arkema SA, 0.13%, 14/10/2026 | 3,666 | 0.06 |
| EUR | 11,400,000 | Arkema SA, 1.50%, 20/04/2027 | 11,258 | 0.19 |
| EUR | 9,400,000 | Arval Service Lease SA, 4.00%, 22/09/2026 | 9,407 | 0.16 |
| EUR | 6,300,000 | Arval Service Lease SA, 4.75%, 22/05/2027 | 6,389 | 0.11 |
| EUR | 12,600,000 | Autoroutes du Sud de la France SA, 1.25%, 18/01/2027^ | 12,488 | 0.21 |
| EUR | 12,600,000 | Ayvens SA, 3.87%, 22/02/2027 | 12,712 | 0.21 |
| EUR | 9,500,000 | Ayvens SA, 4.25%, 18/01/2027 | 9,592 | 0.16 |
| EUR | 6,400,000 | Ayvens SA, 4.37%, 23/11/2026 | 6,449 | 0.11 |
| EUR | 6,600,000 | Ayvens SA FRN, 2.91%, 19/11/2027 | 6,621 | 0.11 |
| EUR | 22,200,000 | Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026 | 22,194 | 0.37 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 15,700,000 | Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027 | 15,475 | 0.26 |
| EUR | 8,500,000 | Banque Federative du Credit Mutuel SA, 1.87%, 04/11/2026^ | 8,464 | 0.14 |
| EUR | 3,400,000 | Banque Federative du Credit Mutuel SA, 2.12%, 12/09/2026 | 3,393 | 0.06 |
| EUR | 6,300,000 | Banque Federative du Credit Mutuel SA, 2.62%, 31/03/2027 | 6,280 | 0.10 |
| EUR | 6,100,000 | Banque Federative du Credit Mutuel SA FRN, 2.67%, 05/03/2027 | 6,116 | 0.10 |
| EUR | 6,200,000 | Banque Stellantis France SACA, 4.00%, 21/01/2027 | 6,241 | 0.10 |
| EUR | 12,800,000 | BNP Paribas SA, 0.13%, 04/09/2026 | 12,722 | 0.21 |
| EUR | 15,472,000 | BNP Paribas SA, 1.13%, 11/06/2026 | 15,466 | 0.26 |
| EUR | 12,866,000 | BNP Paribas SA, 2.25%, 11/01/2027 | 12,816 | 0.21 |
| EUR | 10,859,000 | BNP Paribas SA, 2.87%, 01/10/2026^ | 10,864 | 0.18 |
| EUR | 9,200,000 | BNP Paribas SA FRN, 2.87%, 20/03/2029 | 9,219 | 0.15 |
| EUR | 9,700,000 | BPCE SA, 0.01%, 14/01/2027 | 9,548 | 0.16 |
| EUR | 12,600,000 | BPCE SA, 0.50%, 24/02/2027^ | 12,405 | 0.20 |
| EUR | 12,600,000 | BPCE SA, 1.75%, 26/04/2027^ | 12,489 | 0.21 |
| EUR | 6,400,000 | Bureau Veritas SA, 1.13%, 18/01/2027^ | 6,333 | 0.10 |
| EUR | 8,100,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027 | 8,238 | 0.14 |
| EUR | 12,500,000 | Capgemini SE FRN, 2.43%, 25/09/2027 | 12,495 | 0.21 |
| EUR | 2,700,000 | Carrefour Banque SA, 4.08%, 05/05/2027 | 2,717 | 0.04 |
| EUR | 5,300,000 | Carrefour SA, 1.00%, 17/05/2027 | 5,204 | 0.09 |
| EUR | 9,400,000 | Carrefour SA, 1.88%, 30/10/2026 | 9,364 | 0.15 |
| EUR | 200,000 | Cie de Saint-Gobain SA, 1.38%, 14/06/2027 | 197 | 0.00 |
| EUR | 12,600,000 | Cie de Saint-Gobain SA, 3.75%, 29/11/2026 | 12,653 | 0.21 |
| EUR | 2,932,000 | Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027^ | 2,897 | 0.05 |
| EUR | 19,200,000 | Credit Agricole SA, 1.38%, 03/05/2027^ | 18,976 | 0.31 |
| EUR | 19,500,000 | Credit Agricole SA, 1.87%, 20/12/2026 | 19,419 | 0.32 |
| EUR | 25,242,000 | Credit Agricole SA, 2.62%, 17/03/2027 | 25,158 | 0.42 |
| EUR | 9,200,000 | Credit Mutuel Arkea SA, 0.88%, 07/05/2027 | 9,044 | 0.15 |
| EUR | 5,800,000 | Credit Mutuel Arkea SA, 3.25%, 01/06/2026 | 5,800 | 0.10 |
| EUR | 9,000,000 | Danone SA, 0.57%, 17/03/2027^ | 8,849 | 0.15 |
| EUR | 10,000,000 | Danone SA FRN, 2.32%, 08/09/2027 | 9,997 | 0.16 |
| EUR | 11,200,000 | Dassault Systemes SE, 0.13%, 16/09/2026 | 11,117 | 0.18 |
| EUR | 6,300,000 | Edenred SE, 1.88%, 30/03/2027 | 6,253 | 0.10 |
| EUR | 6,300,000 | Edenred SE, 3.62%, 13/12/2026 | 6,323 | 0.10 |
| EUR | 20,700,000 | Electricite de France SA, 1.00%, 13/10/2026^ | 20,585 | 0.34 |
| EUR | 8,900,000 | Electricite de France SA, 3.87%, 12/01/2027^ | 8,955 | 0.15 |
| EUR | 9,900,000 | Electricite de France SA, 4.12%, 25/03/2027^ | 10,012 | 0.17 |
| EUR | 6,300,000 | Electricite de France SA FRN, 2.36%, 04/03/2028^ | 6,298 | 0.10 |
| EUR | 6,000,000 | Electricite de France SA FRN, 2.51%, 28/11/2027 | 5,994 | 0.10 |
| EUR | 3,200,000 | Elis SA, 4.12%, 24/05/2027 | 3,230 | 0.05 |
| EUR | 8,000,000 | Engie SA, 0.00%, 04/03/2027^ | 7,837 | 0.13 |
| EUR | 7,600,000 | Engie SA, 3.62%, 06/12/2026 | 7,631 | 0.13 |
| EUR | 9,461,000 | Firmenich Productions Participations SAS, 1.38%, 30/10/2026 | 9,412 | 0.16 |
| EUR | 5,500,000 | ICADE, 1.75%, 10/06/2026 | 5,499 | 0.09 |
| EUR | 4,200,000 | Imerys SA, 1.50%, 15/01/2027 | 4,166 | 0.07 |
| EUR | 2,200,000 | Kering SA, 1.50%, 05/04/2027 | 2,174 | 0.04 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 7,600,000 | Klepierre SA, 1.38%, 16/02/2027 | 7,526 | 0.12 |
| EUR | 5,200,000 | Klepierre SA FRN, 2.85%, 12/05/2028 | 5,206 | 0.09 |
| EUR | 9,600,000 | La Banque Postale SA, 0.25%, 12/07/2026^ | 9,576 | 0.16 |
| EUR | 11,000,000 | La Poste SA, 0.63%, 21/10/2026 | 10,924 | 0.18 |
| EUR | 15,900,000 | L'Oreal SA, 0.88%, 29/06/2026^ | 15,919 | 0.26 |
| EUR | 10,100,000 | L'Oreal SA, 3.37%, 23/01/2027 | 10,143 | 0.17 |
| EUR | 8,000,000 | L'Oreal SA FRN, 2.35%, 12/01/2028 | 7,994 | 0.13 |
| EUR | 10,600,000 | L'Oreal SA FRN, 2.43%, 19/11/2027 | 10,592 | 0.17 |
| EUR | 9,200,000 | Orange SA, 0.00%, 29/06/2026 | 9,181 | 0.15 |
| EUR | 9,600,000 | Orange SA, 0.00%, 04/09/2026^ | 9,537 | 0.16 |
| EUR | 9,500,000 | Orange SA, 0.88%, 03/02/2027^ | 9,386 | 0.15 |
| EUR | 100,000 | Orange SA, 1.25%, 07/07/2027 | 98 | 0.00 |
| EUR | 4,100,000 | Orano SA, 5.37%, 15/05/2027^ | 4,170 | 0.07 |
| EUR | 9,534,000 | RCI Banque SA, 1.13%, 15/01/2027 | 9,432 | 0.16 |
| EUR | 6,943,000 | RCI Banque SA, 4.50%, 06/04/2027 | 7,005 | 0.12 |
| EUR | 9,216,000 | RCI Banque SA, 4.62%, 02/10/2026 | 9,232 | 0.15 |
| EUR | 3,000,000 | RCI Banque SA FRN, 2.93%, 05/03/2029 | 3,013 | 0.05 |
| EUR | 7,600,000 | RTE Reseau de Transport d'Electricite SADIR, 1.00%, 19/10/2026 | 7,550 | 0.12 |
| EUR | 14,600,000 | Sanofi SA, 0.50%, 13/01/2027 | 14,412 | 0.24 |
| EUR | 18,900,000 | Sanofi SA, 1.75%, 10/09/2026 | 18,856 | 0.31 |
| EUR | 9,900,000 | Sanofi SA FRN, 2.38%, 11/03/2027 | 9,904 | 0.16 |
| EUR | 9,500,000 | Schneider Electric SE, 0.88%, 13/12/2026^ | 9,415 | 0.16 |
| EUR | 6,200,000 | Schneider Electric SE, 1.00%, 09/04/2027 | 6,108 | 0.10 |
| EUR | 400,000 | Schneider Electric SE, 1.38%, 21/06/2027 | 394 | 0.01 |
| EUR | 12,800,000 | Schneider Electric SE FRN, 2.26%, 02/09/2027 | 12,792 | 0.21 |
| EUR | 100,000 | Societe Generale SA, 0.25%, 08/07/2027 | 97 | 0.00 |
| EUR | 19,200,000 | Societe Generale SA, 0.75%, 25/01/2027 | 18,972 | 0.31 |
| EUR | 9,700,000 | Societe Generale SA, 0.88%, 01/07/2026 | 9,688 | 0.16 |
| EUR | 12,800,000 | Societe Generale SA, 3.00%, 12/02/2027 | 12,824 | 0.21 |
| EUR | 5,000,000 | Societe Generale SA, 4.12%, 02/06/2027 | 5,069 | 0.08 |
| EUR | 19,900,000 | Societe Generale SA, 4.25%, 28/09/2026 | 20,006 | 0.33 |
| EUR | 10,158,000 | Sodexo SA, 0.75%, 14/04/2027 | 9,978 | 0.16 |
| EUR | 5,773,000 | Sodexo SA, 2.50%, 24/06/2026 | 5,772 | 0.10 |
| EUR | 3,100,000 | Suez SACA, 1.88%, 24/05/2027 | 3,068 | 0.05 |
| EUR | 6,200,000 | Thales SA, 0.25%, 29/01/2027^ | 6,101 | 0.10 |
| EUR | 3,400,000 | Tikehau Capital SCA, 2.25%, 14/10/2026^ | 3,387 | 0.06 |
| EUR | 6,700,000 | TotalEnergies Capital International SA, 1.02%, 04/03/2027^ | 6,615 | 0.11 |
| EUR | 19,400,000 | TotalEnergies Capital International SA, 1.49%, 08/04/2027 | 19,190 | 0.32 |
| EUR | 11,000,000 | Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027 | 10,773 | 0.18 |
| EUR | 9,500,000 | Unibail-Rodamco-Westfield SE, 1.00%, 27/02/2027^ | 9,368 | 0.15 |
| EUR | 6,382,000 | Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027 | 6,275 | 0.10 |
| EUR | 8,900,000 | Veolia Environnement SA, 0.00%, 09/06/2026 | 8,895 | 0.15 |
| EUR | 8,900,000 | Veolia Environnement SA, 0.00%, 14/01/2027 | 8,758 | 0.14 |
| EUR | 11,000,000 | Veolia Environnement SA, 1.25%, 02/04/2027 | 10,856 | 0.18 |
| EUR | 8,200,000 | Veolia Environnement SA, 1.50%, 30/11/2026 | 8,151 | 0.13 |
| EUR | 9,500,000 | Veolia Environnement SA, 4.62%, 30/03/2027^ | 9,638 | 0.16 |
| EUR | 3,500,000 | Vinci SA FRN, 2.53%, 26/11/2026 | 3,500 | 0.06 |
| EUR | 9,440,000 | WPP Finance SA, 2.25%, 22/09/2026 | 9,425 | 0.16 |
| EUR | 3,663,000 | WPP Finance SA, 2.37%, 19/05/2027 | 3,638 | 0.06 |
| | | **Total France** | **991,176** | **16.39** |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Germany (31 May 2025: 11.15%)** | | |
| EUR | 7,000,000 | Aareal Bank AG, 0.05%, 02/09/2026 | 6,949 | 0.11 |
| EUR | 6,400,000 | Aareal Bank AG, 0.50%, 07/04/2027 | 6,258 | 0.10 |
| EUR | 18,500,000 | Bayer AG, 0.75%, 06/01/2027 | 18,281 | 0.30 |
| EUR | 9,718,000 | Bayer AG, 4.00%, 26/08/2026^ | 9,736 | 0.16 |
| EUR | 3,500,000 | Bayer AG FRN, 2.82%, 14/08/2027 | 3,507 | 0.06 |
| EUR | 4,000,000 | Clearstream Europe AG FRN, 2.40%, 05/11/2027 | 3,994 | 0.07 |
| EUR | 12,864,000 | Commerzbank AG, 0.50%, 04/12/2026^ | 12,728 | 0.21 |
| EUR | 9,600,000 | Commerzbank AG, 0.88%, 22/01/2027 | 9,493 | 0.16 |
| EUR | 6,700,000 | Commerzbank AG, 1.12%, 22/06/2026 | 6,695 | 0.11 |
| EUR | 8,302,000 | Commerzbank AG, 4.00%, 30/03/2027^ | 8,363 | 0.14 |
| EUR | 6,300,000 | Commerzbank AG FRN, 2.51%, 03/03/2028 | 6,306 | 0.10 |
| EUR | 9,682,000 | Continental AG, 2.50%, 27/08/2026 | 9,676 | 0.16 |
| EUR | 6,610,000 | Continental AG, 4.00%, 01/03/2027^ | 6,658 | 0.11 |
| EUR | 6,000,000 | DekaBank Deutsche Girozentrale, 0.30%, 20/11/2026^ | 5,934 | 0.10 |
| EUR | 6,500,000 | DekaBank Deutsche Girozentrale FRN, 2.61%, 28/01/2028 | 6,512 | 0.11 |
| EUR | 10,550,000 | Deutsche Bahn AG, 0.50%, 09/04/2027^ | 10,357 | 0.17 |
| EUR | 33,500,000 | Deutsche Bank AG, 1.62%, 20/01/2027 | 33,267 | 0.55 |
| EUR | 12,300,000 | Deutsche Boerse AG, 3.87%, 28/09/2026 | 12,335 | 0.20 |
| EUR | 11,300,000 | Deutsche Lufthansa AG, 2.87%, 16/05/2027 | 11,267 | 0.19 |
| EUR | 6,500,000 | Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026^ | 6,505 | 0.11 |
| EUR | 6,388,000 | Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027^ | 6,427 | 0.11 |
| EUR | 9,718,000 | E.ON SE, 0.25%, 24/10/2026^ | 9,630 | 0.16 |
| EUR | 3,400,000 | EEW Energy from Waste GmbH, 0.36%, 30/06/2026 | 3,394 | 0.06 |
| EUR | 4,958,000 | Fresenius Medical Care AG, 0.63%, 30/11/2026 | 4,906 | 0.08 |
| EUR | 6,412,000 | Fresenius SE & Co. KGaA, 0.38%, 28/09/2026 | 6,364 | 0.11 |
| EUR | 6,176,000 | Hamburg Commercial Bank AG, 4.87%, 30/03/2027 | 6,266 | 0.10 |
| EUR | 7,500,000 | Henkel AG & Co. KGaA FRN, 2.43%, 02/04/2028^ | 7,505 | 0.12 |
| EUR | 9,800,000 | Infineon Technologies AG, 1.12%, 24/06/2026 | 9,791 | 0.16 |
| EUR | 6,400,000 | Infineon Technologies AG, 3.37%, 26/02/2027 | 6,424 | 0.11 |
| EUR | 6,000,000 | Landesbank Baden-Wuerttemberg, 0.38%, 29/07/2026 | 5,980 | 0.10 |
| EUR | 6,400,000 | Landesbank Baden-Wuerttemberg, 0.38%, 25/01/2027 | 6,305 | 0.10 |
| EUR | 13,300,000 | Landesbank Baden-Wuerttemberg, 0.38%, 18/02/2027 | 13,082 | 0.22 |
| EUR | 6,100,000 | Landesbank Baden-Wuerttemberg, 2.87%, 28/09/2026 | 6,101 | 0.10 |
| EUR | 8,900,000 | Landesbank Baden-Wuerttemberg FRN, 2.60%, 13/01/2027 | 8,909 | 0.15 |
| EUR | 16,500,000 | Landesbank Baden-Wuerttemberg FRN, 2.95%, 09/11/2026 | 16,535 | 0.27 |
| EUR | 6,100,000 | Merck Financial Services GmbH, 1.87%, 15/06/2026 | 6,098 | 0.10 |
| EUR | 5,100,000 | Muenchener Hypothekenbank eG, 0.50%, 08/06/2026 | 5,097 | 0.08 |
| EUR | 4,300,000 | Muenchener Hypothekenbank eG FRN, 3.10%, 09/02/2027 | 4,307 | 0.07 |
| EUR | 6,500,000 | Openbank Deutschland AG, 4.50%, 30/06/2026 | 6,510 | 0.11 |
| EUR | 12,783,000 | SAP SE, 1.75%, 22/02/2027 | 12,700 | 0.21 |
| EUR | 3,100,000 | SAP SE FRN, 2.60%, 03/06/2028 | 3,102 | 0.05 |
| EUR | 6,500,000 | Talanx AG, 2.50%, 23/07/2026^ | 6,500 | 0.11 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 10,700,000 | Volkswagen Bank GmbH, 2.50%, 31/07/2026 | 10,696 | 0.18 |
| EUR | 9,600,000 | Volkswagen Bank GmbH FRN, 2.70%, 10/12/2027 | 9,608 | 0.16 |
| EUR | 8,000,000 | Volkswagen Bank GmbH FRN, 2.73%, 02/10/2028 | 7,997 | 0.13 |
| EUR | 12,675,000 | Volkswagen Financial Services AG, 0.13%, 12/02/2027 | 12,439 | 0.21 |
| EUR | 9,361,000 | Volkswagen Financial Services AG, 2.25%, 16/10/2026 | 9,340 | 0.15 |
| EUR | 12,800,000 | Volkswagen Financial Services AG, 3.25%, 19/05/2027 | 12,827 | 0.21 |
| EUR | 10,200,000 | Volkswagen Financial Services AG, 3.75%, 10/09/2026 | 10,225 | 0.17 |
| EUR | 9,575,000 | Volkswagen Financial Services AG FRN, 2.83%, 10/06/2027^ | 9,585 | 0.16 |
| EUR | 12,459,000 | Volkswagen Leasing GmbH, 0.38%, 20/07/2026 | 12,422 | 0.21 |
| EUR | 8,552,000 | Volkswagen Leasing GmbH, 1.50%, 19/06/2026 | 8,547 | 0.14 |
| EUR | 10,540,000 | Volkswagen Leasing GmbH, 3.62%, 11/10/2026 | 10,570 | 0.17 |
| EUR | 700,000 | Vonovia SE, 0.38%, 16/06/2027 | 682 | 0.01 |
| EUR | 5,300,000 | Vonovia SE, 0.63%, 09/07/2026 | 5,287 | 0.09 |
| EUR | 5,500,000 | Vonovia SE, 1.50%, 10/06/2026 | 5,498 | 0.09 |
| EUR | 5,000,000 | Vonovia SE, 1.75%, 25/01/2027^ | 4,969 | 0.08 |
| EUR | 12,500,000 | Vonovia SE FRN, 2.84%, 20/04/2028 | 12,509 | 0.21 |
| | | **Total Germany** | **499,955** | **8.27** |
| | | **Guernsey (31 May 2025: 0.00%)** | | |
| EUR | 4,800,000 | Sirius Real Estate Ltd., 1.13%, 22/06/2026 | 4,795 | 0.08 |
| | | **Total Guernsey** | **4,795** | **0.08** |
| | | **Hong Kong (31 May 2025: 0.13%)** | | |
| | | **Iceland (31 May 2025: 0.08%)** | | |
| | | **India (31 May 2025: 0.00%)** | | |
| EUR | 6,000,000 | NTPC Ltd., 2.75%, 01/02/2027^ | 5,985 | 0.10 |
| | | **Total India** | **5,985** | **0.10** |
| | | **Indonesia (31 May 2025: 0.12%)** | | |
| | | **Ireland (31 May 2025: 2.19%)** | | |
| EUR | 14,263,000 | Abbott Ireland Financing DAC, 1.50%, 27/09/2026 | 14,213 | 0.24 |
| EUR | 4,813,000 | CA Auto Bank SpA, 3.75%, 12/04/2027 | 4,843 | 0.08 |
| EUR | 8,550,000 | CA Auto Bank SpA, 4.75%, 25/01/2027 | 8,642 | 0.14 |
| EUR | 6,600,000 | CA Auto Bank SpA FRN, 2.96%, 27/01/2028 | 6,628 | 0.11 |
| EUR | 6,250,000 | CA Auto Bank SpA FRN, 3.04%, 18/07/2027 | 6,270 | 0.10 |
| EUR | 9,532,000 | CRH SMW Finance DAC, 1.25%, 05/11/2026 | 9,469 | 0.16 |
| EUR | 6,340,000 | Dell Bank International DAC, 0.50%, 27/10/2026 | 6,288 | 0.10 |
| EUR | 8,933,000 | Fresenius Finance Ireland PLC, 2.13%, 01/02/2027^ | 8,902 | 0.15 |
| EUR | 4,300,000 | GAS Networks Ireland, 1.38%, 05/12/2026 | 4,270 | 0.07 |
| EUR | 6,347,000 | Grenke Finance PLC, 7.87%, 06/04/2027 | 6,579 | 0.11 |
| EUR | 8,800,000 | Linde PLC, 0.00%, 30/09/2026^ | 8,724 | 0.14 |
| EUR | 6,400,000 | Linde PLC, 1.00%, 31/03/2027 | 6,309 | 0.10 |
| EUR | 7,500,000 | Linde PLC FRN, 2.44%, 20/11/2027 | 7,494 | 0.12 |
| EUR | 7,900,000 | Linde PLC FRN, 2.60%, 13/05/2028 | 7,907 | 0.13 |
| EUR | 6,525,000 | Lunar Funding V for Swisscom AG, 1.13%, 12/10/2026 | 6,489 | 0.11 |
| EUR | 9,175,000 | PartnerRe Ireland Finance DAC, 1.25%, 15/09/2026 | 9,119 | 0.15 |
| EUR | 7,500,000 | Securitas Treasury Ireland DAC, 4.25%, 04/04/2027 | 7,560 | 0.13 |
| | | **Total Ireland** | **129,706** | **2.14** |
| | | **Italy (31 May 2025: 4.40%)** | | |
| EUR | 6,200,000 | A2A SpA, 2.50%, 15/06/2026 | 6,199 | 0.10 |
| EUR | 6,325,000 | ACEA SpA, 1.00%, 24/10/2026 | 6,282 | 0.10 |
| EUR | 450,000 | ACEA SpA, 1.50%, 08/06/2027 | 444 | 0.01 |
| EUR | 9,461,000 | ASTM SpA, 1.00%, 25/11/2026^ | 9,381 | 0.16 |
| EUR | 9,316,000 | Autostrade per l'Italia SpA, 1.75%, 26/06/2026 | 9,309 | 0.15 |
| EUR | 4,383,000 | Autostrade per l'Italia SpA, 1.75%, 01/02/2027^ | 4,351 | 0.07 |
| EUR | 2,350,000 | Azzurra Aeroporti SpA, 2.62%, 30/05/2027 | 2,331 | 0.04 |
| EUR | 6,690,000 | Banco BPM SpA, 0.88%, 15/07/2026 | 6,676 | 0.11 |
| EUR | 9,761,000 | Banco BPM SpA, 4.87%, 18/01/2027^ | 9,883 | 0.16 |
| EUR | 9,494,000 | Eni SpA, 1.50%, 17/01/2027 | 9,421 | 0.16 |
| EUR | 4,795,000 | Eni SpA, 4.12%, 19/05/2027^ | 4,849 | 0.08 |
| EUR | 8,100,000 | FNM SpA, 0.75%, 20/10/2026^ | 8,037 | 0.13 |
| EUR | 4,200,000 | Hera SpA, 0.88%, 14/10/2026^ | 4,170 | 0.07 |
| EUR | 16,794,000 | Intesa Sanpaolo SpA, 1.00%, 19/11/2026 | 16,674 | 0.28 |
| EUR | 12,625,000 | Intesa Sanpaolo SpA, 3.93%, 15/09/2026 | 12,662 | 0.21 |
| EUR | 12,149,000 | Intesa Sanpaolo SpA FRN, 2.84%, 16/04/2027 | 12,185 | 0.20 |
| EUR | 4,300,000 | Intesa Sanpaolo SpA FRN, 3.21%, 14/12/2028 | 4,283 | 0.07 |
| EUR | 5,587,000 | Italgas Reti SpA, 1.75%, 28/08/2026 | 5,575 | 0.09 |
| EUR | 9,533,000 | Italgas SpA, 1.63%, 19/01/2027 | 9,462 | 0.16 |
| EUR | 8,926,000 | Leasys SpA, 4.50%, 26/07/2026 | 8,945 | 0.15 |
| EUR | 7,714,000 | Leasys SpA, 4.62%, 16/02/2027 | 7,794 | 0.13 |
| EUR | 15,624,000 | Snam SpA, 0.88%, 25/10/2026 | 15,518 | 0.26 |
| EUR | 3,904,000 | Snam SpA, 3.37%, 05/12/2026 | 3,912 | 0.06 |
| EUR | 13,888,000 | UniCredit SpA, 2.13%, 24/10/2026^ | 13,861 | 0.23 |
| EUR | 12,225,000 | UniCredit SpA FRN, 2.92%, 20/11/2028 | 12,260 | 0.20 |
| | | **Total Italy** | **204,464** | **3.38** |
| | | **Japan (31 May 2025: 1.04%)** | | |
| EUR | 7,500,000 | Asahi Group Holdings Ltd., 0.34%, 19/04/2027^ | 7,332 | 0.12 |
| EUR | 7,102,000 | Mizuho Financial Group, Inc., 1.63%, 08/04/2027 | 7,039 | 0.12 |
| EUR | 8,175,000 | NTT Finance Corp. FRN, 2.34%, 04/03/2028 | 8,166 | 0.14 |
| EUR | 18,250,000 | NTT Finance Corp. FRN, 2.74%, 16/07/2027 | 18,282 | 0.30 |
| EUR | 3,800,000 | Sumitomo Mitsui Banking Corp. FRN, 2.77%, 23/04/2029^ | 3,805 | 0.06 |
| EUR | 100,000 | Sumitomo Mitsui Financial Group, Inc., 1.41%, 14/06/2027 | 99 | 0.00 |
| EUR | 18,460,000 | Sumitomo Mitsui Financial Group, Inc., 1.55%, 15/06/2026 | 18,453 | 0.31 |
| EUR | 18,928,000 | Takeda Pharmaceutical Co. Ltd., 2.25%, 21/11/2026 | 18,847 | 0.31 |
| | | **Total Japan** | **82,023** | **1.36** |
| | | **Jersey (31 May 2025: 0.14%)** | | |
| EUR | 6,255,000 | Glencore Finance Europe Ltd., 1.50%, 15/10/2026 | 6,224 | 0.10 |
| | | **Total Jersey** | **6,224** | **0.10** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Luxembourg (31 May 2025: 4.29%)** | | |
| EUR | 7,527,000 | ArcelorMittal SA, 4.87%, 26/09/2026 | 7,564 | 0.13 |
| EUR | 10,100,000 | Aroundtown SA, 0.00%, 16/07/2026 | 10,059 | 0.17 |
| EUR | 12,800,000 | Aroundtown SA, 0.38%, 15/04/2027^ | 12,503 | 0.21 |
| EUR | 6,300,000 | Aroundtown SA FRN, 2.96%, 18/12/2027 | 6,300 | 0.10 |
| EUR | 3,600,000 | Banque Internationale a Luxembourg SA FRN, 2.70%, 02/02/2028^ | 3,602 | 0.06 |
| EUR | 4,700,000 | Banque Internationale a Luxembourg SA FRN, 3.19%, 24/05/2027 | 4,718 | 0.08 |
| EUR | 7,500,000 | Becton Dickinson Euro Finance SARL, 1.21%, 04/06/2026 | 7,499 | 0.12 |
| EUR | 7,425,000 | Blackstone Property Partners Europe Holdings SARL, 1.00%, 20/10/2026^ | 7,368 | 0.12 |
| EUR | 7,600,000 | Blackstone Property Partners Europe Holdings SARL, 1.25%, 26/04/2027 | 7,468 | 0.12 |
| EUR | 2,225,000 | China Construction Bank Corp. Luxembourg Branch, 3.87%, 30/11/2026^ | 2,236 | 0.04 |
| EUR | 7,745,000 | CNH Industrial Finance Europe SA, 1.75%, 25/03/2027 | 7,673 | 0.13 |
| EUR | 3,900,000 | Eurofins Scientific SE, 3.75%, 17/07/2026 | 3,899 | 0.06 |
| EUR | 5,400,000 | Grand City Properties SA, 1.38%, 03/08/2026^ | 5,387 | 0.09 |
| EUR | 7,400,000 | Grand City Properties SA, 1.50%, 22/02/2027^ | 7,323 | 0.12 |
| EUR | 7,645,000 | Highland Holdings SARL, 0.32%, 15/12/2026 | 7,545 | 0.12 |
| EUR | 6,107,000 | Holcim Finance Luxembourg SA, 0.50%, 29/11/2026 | 6,042 | 0.10 |
| EUR | 7,519,000 | John Deere Bank SA, 2.50%, 14/09/2026 | 7,518 | 0.12 |
| EUR | 12,500,000 | KBC IFIMA SA FRN, 2.49%, 24/02/2028^ | 12,494 | 0.21 |
| EUR | 19,015,000 | Medtronic Global Holdings SCA, 1.13%, 07/03/2027 | 18,782 | 0.31 |
| EUR | 16,140,000 | Nestle Finance International Ltd., 0.00%, 14/06/2026 | 16,124 | 0.27 |
| EUR | 7,663,000 | Nestle Finance International Ltd., 0.88%, 29/03/2027 | 7,548 | 0.12 |
| EUR | 7,589,000 | Novartis Finance SA, 1.62%, 09/11/2026 | 7,556 | 0.13 |
| EUR | 6,275,000 | SELP Finance SARL, 1.50%, 20/12/2026 | 6,226 | 0.10 |
| EUR | 6,400,000 | Traton Finance Luxembourg SA, 3.75%, 27/03/2027 | 6,437 | 0.11 |
| EUR | 9,600,000 | Traton Finance Luxembourg SA, 4.50%, 23/11/2026 | 9,664 | 0.16 |
| | | **Total Luxembourg** | **199,535** | **3.30** |
| | | **Mexico (31 May 2025: 0.09%)** | | |
| | | **Netherlands (31 May 2025: 17.23%)** | | |
| EUR | 6,385,000 | ABB Finance BV, 3.25%, 16/01/2027 | 6,402 | 0.11 |
| EUR | 15,800,000 | ABN AMRO Bank NV, 0.60%, 15/01/2027 | 15,607 | 0.26 |
| EUR | 2,900,000 | ABN AMRO Bank NV, 2.37%, 01/06/2027 | 2,891 | 0.05 |
| EUR | 12,800,000 | ABN AMRO Bank NV, 3.87%, 21/12/2026 | 12,869 | 0.21 |
| EUR | 16,800,000 | ABN AMRO Bank NV FRN, 2.54%, 25/02/2027^ | 16,811 | 0.28 |
| EUR | 15,700,000 | ABN AMRO Bank NV FRN, 2.68%, 21/01/2028 | 15,738 | 0.26 |
| EUR | 6,000,000 | ABN AMRO Bank NV FRN, 2.69%, 28/02/2029 | 6,004 | 0.10 |
| EUR | 14,100,000 | ABN AMRO Bank NV FRN, 2.80%, 15/01/2027 | 14,126 | 0.23 |
| EUR | 9,661,000 | Achmea BV, 1.50%, 26/05/2027^ | 9,547 | 0.16 |
| EUR | 11,555,000 | Airbus SE, 1.38%, 09/06/2026 | 11,549 | 0.19 |
| EUR | 8,900,000 | Allianz Finance II BV, 0.00%, 22/11/2026 | 8,794 | 0.15 |
| EUR | 12,795,000 | ASML Holding NV, 1.38%, 07/07/2026^ | 12,779 | 0.21 |
| EUR | 9,477,000 | ASML Holding NV, 1.63%, 28/05/2027 | 9,368 | 0.16 |
| EUR | 6,700,000 | ASN Bank NV, 0.25%, 22/06/2026 | 6,691 | 0.11 |
| EUR | 12,484,000 | Ayvens Bank NV, 0.25%, 07/09/2026 | 12,407 | 0.21 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 6,056,000 | BASF Finance Europe NV, 0.75%, 10/11/2026 | 6,007 | 0.10 |
| EUR | 21,200,000 | Bayer Capital Corp. BV, 1.50%, 26/06/2026 | 21,181 | 0.35 |
| EUR | 9,529,000 | BMW Finance NV, 0.38%, 14/01/2027 | 9,395 | 0.16 |
| EUR | 9,755,000 | BMW Finance NV, 0.75%, 13/07/2026 | 9,735 | 0.16 |
| EUR | 9,129,000 | BMW Finance NV, 3.25%, 22/11/2026 | 9,155 | 0.15 |
| EUR | 2,300,000 | BMW Finance NV FRN, 2.41%, 11/09/2027 | 2,298 | 0.04 |
| EUR | 2,000,000 | BMW Finance NV FRN, 2.53%, 15/07/2027 | 2,000 | 0.03 |
| EUR | 6,100,000 | BMW International Investment BV FRN, 2.19%, 05/06/2026 | 6,100 | 0.10 |
| EUR | 5,650,000 | CETIN Group NV, 3.12%, 14/04/2027 | 5,658 | 0.09 |
| EUR | 8,851,000 | Coca-Cola HBC Finance BV, 1.00%, 14/05/2027 | 8,695 | 0.14 |
| EUR | 10,728,000 | Coloplast Finance BV, 2.25%, 19/05/2027 | 10,651 | 0.18 |
| EUR | 9,700,000 | Cooperatieve Rabobank UA, 0.25%, 30/10/2026 | 9,612 | 0.16 |
| EUR | 18,966,000 | Cooperatieve Rabobank UA, 1.38%, 03/02/2027 | 18,771 | 0.31 |
| EUR | 14,200,000 | Cooperatieve Rabobank UA, 3.91%, 03/11/2026 | 14,284 | 0.24 |
| EUR | 9,000,000 | Cooperatieve Rabobank UA FRN, 2.74%, 03/11/2026^ | 9,015 | 0.15 |
| EUR | 19,000,000 | Cooperatieve Rabobank UA FRN, 2.81%, 16/07/2028 | 19,035 | 0.31 |
| EUR | 6,362,000 | CTP NV, 0.75%, 18/02/2027 | 6,253 | 0.10 |
| EUR | 7,900,000 | Daimler Truck International Finance BV, 1.63%, 06/04/2027 | 7,819 | 0.13 |
| EUR | 8,400,000 | Daimler Truck International Finance BV, 3.87%, 19/06/2026 | 8,404 | 0.14 |
| EUR | 4,400,000 | Daimler Truck International Finance BV FRN, 2.68%, 27/05/2027 | 4,405 | 0.07 |
| EUR | 11,904,000 | Deutsche Telekom International Finance BV, 1.38%, 30/01/2027 | 11,803 | 0.20 |
| EUR | 9,300,000 | DSM BV, 0.75%, 28/09/2026 | 9,243 | 0.15 |
| EUR | 8,150,000 | DSV Finance BV, 2.87%, 06/11/2026 | 8,157 | 0.13 |
| EUR | 6,825,000 | DSV Finance BV FRN, 2.70%, 06/11/2026 | 6,830 | 0.11 |
| EUR | 6,176,000 | E.ON International Finance BV, 1.63%, 30/05/2026* | 6,176 | 0.10 |
| EUR | 7,639,000 | EDP Finance BV, 0.38%, 16/09/2026 | 7,590 | 0.13 |
| EUR | 4,400,000 | EnBW International Finance BV, 2.50%, 04/06/2026 | 4,399 | 0.07 |
| EUR | 6,550,000 | EnBW International Finance BV, 3.62%, 22/11/2026^ | 6,574 | 0.11 |
| EUR | 15,725,000 | ENEL Finance International NV, 1.13%, 16/09/2026 | 15,658 | 0.26 |
| EUR | 11,837,000 | ENEL Finance International NV, 1.38%, 01/06/2026 | 11,837 | 0.20 |
| EUR | 6,118,000 | Essity Capital BV, 3.00%, 21/09/2026 | 6,116 | 0.10 |
| EUR | 6,190,000 | Givaudan Finance Europe BV, 1.00%, 22/04/2027 | 6,092 | 0.10 |
| EUR | 8,660,000 | Heimstaden Bostad Treasury BV, 1.38%, 03/03/2027 | 8,541 | 0.14 |
| EUR | 4,260,000 | Heineken NV, 1.25%, 17/03/2027 | 4,210 | 0.07 |
| EUR | 6,321,000 | Heineken NV, 1.38%, 29/01/2027^ | 6,265 | 0.10 |
| EUR | 7,509,000 | Heineken NV, 3.62%, 15/11/2026^ | 7,536 | 0.12 |
| EUR | 3,135,000 | IMCD NV, 2.12%, 31/03/2027 | 3,111 | 0.05 |
| EUR | 12,900,000 | ING Bank NV, 4.12%, 02/10/2026 | 12,970 | 0.21 |
| EUR | 15,800,000 | ING Bank NV FRN, 2.61%, 12/05/2028 | 15,814 | 0.26 |
| EUR | 8,900,000 | ING Bank NV FRN, 2.74%, 02/10/2026 | 8,911 | 0.15 |
| EUR | 7,300,000 | JAB Holdings BV, 1.75%, 25/06/2026 | 7,296 | 0.12 |
| EUR | 6,300,000 | JAB Holdings BV, 2.50%, 17/04/2027^ | 6,286 | 0.10 |
| EUR | 7,550,000 | JDE Peet's NV FRN, 2.78%, 11/12/2027 | 7,558 | 0.13 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 6,047,000 | Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027^ | 5,995 | 0.10 |
| EUR | 3,900,000 | Koninklijke Ahold Delhaize NV FRN, 2.49%, 12/03/2028^ | 3,900 | 0.06 |
| EUR | 8,685,000 | Koninklijke Philips NV, 1.87%, 05/05/2027 | 8,619 | 0.14 |
| EUR | 8,300,000 | Linde Finance BV, 0.25%, 19/05/2027 | 8,099 | 0.13 |
| EUR | 9,248,000 | Lseg Netherlands BV, 4.12%, 29/09/2026^ | 9,280 | 0.15 |
| EUR | 6,386,000 | LYB International Finance II BV, 0.88%, 17/09/2026 | 6,350 | 0.11 |
| EUR | 12,173,000 | Mercedes-Benz International Finance BV, 0.38%, 08/11/2026 | 12,055 | 0.20 |
| EUR | 1,000,000 | Mercedes-Benz International Finance BV, 0.63%, 06/05/2027 | 980 | 0.02 |
| EUR | 1,403,000 | Mercedes-Benz International Finance BV, 0.63%, 06/05/2027^ | 1,375 | 0.02 |
| EUR | 12,179,000 | Mercedes-Benz International Finance BV, 1.38%, 26/06/2026 | 12,168 | 0.20 |
| EUR | 6,472,000 | Mercedes-Benz International Finance BV, 1.50%, 09/02/2027^ | 6,419 | 0.11 |
| EUR | 15,641,000 | Mercedes-Benz International Finance BV, 2.00%, 22/08/2026^ | 15,622 | 0.26 |
| EUR | 12,745,000 | Mercedes-Benz International Finance BV, 3.50%, 30/05/2026× | 12,745 | 0.21 |
| EUR | 5,200,000 | Mercedes-Benz International Finance BV FRN, 2.24%, 11/06/2026 | 5,200 | 0.09 |
| EUR | 6,300,000 | Mercedes-Benz International Finance BV FRN, 2.71%, 19/08/2027 | 6,308 | 0.10 |
| EUR | 6,526,000 | Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026 | 6,470 | 0.11 |
| EUR | 9,800,000 | NIBC Bank NV, 0.25%, 09/09/2026 | 9,740 | 0.16 |
| EUR | 1,600,000 | NIBC Bank NV, 0.88%, 24/06/2027^ | 1,568 | 0.03 |
| EUR | 8,450,000 | Novo Nordisk Finance Netherlands BV FRN, 2.42%, 20/11/2027 | 8,440 | 0.14 |
| EUR | 16,900,000 | Novo Nordisk Finance Netherlands BV FRN, 2.50%, 27/05/2027 | 16,899 | 0.28 |
| EUR | 5,500,000 | Redexis Gas Finance BV, 1.87%, 27/04/2027 | 5,445 | 0.09 |
| EUR | 6,270,000 | RELX Finance BV, 1.50%, 13/05/2027^ | 6,198 | 0.10 |
| EUR | 6,300,000 | Repsol International Finance BV, 2.25%, 10/12/2026^ | 6,287 | 0.10 |
| EUR | 3,900,000 | Royal Schiphol Group NV, 2.00%, 05/10/2026 | 3,892 | 0.06 |
| EUR | 9,018,000 | Sandoz Finance BV, 3.97%, 17/04/2027 | 9,096 | 0.15 |
| EUR | 12,229,000 | Schlumberger Finance BV, 1.38%, 28/10/2026 | 12,168 | 0.20 |
| EUR | 9,500,000 | SGS Finance BV, 0.13%, 21/04/2027 | 9,262 | 0.15 |
| EUR | 15,694,000 | Shell International Finance BV, 1.62%, 20/01/2027 | 15,589 | 0.26 |
| EUR | 13,400,000 | Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026^ | 13,396 | 0.22 |
| EUR | 6,400,000 | Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027^ | 6,307 | 0.10 |
| EUR | 12,000,000 | Siemens Financieringsmaatschappij NV FRN, 2.50%, 27/05/2027 | 12,006 | 0.20 |
| EUR | 4,270,000 | Signify NV, 2.37%, 11/05/2027 | 4,235 | 0.07 |
| EUR | 6,080,000 | Sika Capital BV, 0.88%, 29/04/2027 | 5,969 | 0.10 |
| EUR | 12,375,000 | Sika Capital BV, 3.75%, 03/11/2026 | 12,419 | 0.21 |
| EUR | 6,550,000 | Stedin Holding NV, 0.00%, 16/11/2026 | 6,469 | 0.11 |
| EUR | 15,815,000 | Stellantis NV, 0.63%, 30/03/2027^ | 15,501 | 0.26 |
| EUR | 4,900,000 | Swisscom Finance BV FRN, 2.50%, 30/06/2027 | 4,899 | 0.08 |
| EUR | 12,650,000 | Thermo Fisher Scientific Finance I BV FRN, 2.51%, 01/12/2027 | 12,639 | 0.21 |
| EUR | 9,554,000 | Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027 | 9,576 | 0.16 |
| EUR | 6,112,000 | Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027 | 6,172 | 0.10 |
| EUR | 3,500,000 | Toyota Motor Finance Netherlands BV FRN, 2.59%, 20/08/2027^ | 3,495 | 0.06 |
| EUR | 3,000,000 | Toyota Motor Finance Netherlands BV FRN, 2.63%, 21/08/2026 | 3,001 | 0.05 |
| EUR | 7,647,000 | Unilever Finance Netherlands BV, 1.00%, 14/02/2027 | 7,561 | 0.13 |
| EUR | 8,551,000 | Unilever Finance Netherlands BV, 1.13%, 12/02/2027^ | 8,467 | 0.14 |
| EUR | 6,350,000 | Vesteda Finance BV, 1.50%, 24/05/2027 | 6,266 | 0.10 |
| EUR | 6,500,000 | Vesteda Finance BV, 2.00%, 10/07/2026 | 6,490 | 0.11 |
| EUR | 2,500,000 | Volkswagen Financial Services NV FRN, 2.80%, 11/07/2027 | 2,502 | 0.04 |
| EUR | 31,800,000 | Volkswagen International Finance NV, 1.87%, 30/03/2027 | 31,521 | 0.52 |
| EUR | 5,600,000 | Volkswagen International Finance NV FRN, 2.80%, 14/08/2026 | 5,601 | 0.09 |
| EUR | 4,400,000 | Volkswagen International Finance NV FRN, 2.93%, 30/05/2027 | 4,404 | 0.07 |
| EUR | 6,472,000 | Wolters Kluwer NV, 1.50%, 22/03/2027 | 6,404 | 0.11 |
| EUR | 6,737,000 | Wolters Kluwer NV, 3.00%, 23/09/2026 | 6,739 | 0.11 |
| EUR | 4,996,000 | WPC Eurobond BV, 2.12%, 15/04/2027 | 4,958 | 0.08 |
| | | **Total Netherlands** | **972,195** | **16.07** |
| | | **New Zealand (31 May 2025: 0.19%)** | | |
| EUR | 6,315,000 | ASB Bank Ltd., 4.50%, 16/03/2027 | 6,400 | 0.10 |
| EUR | 9,765,000 | Westpac Securities NZ Ltd., 0.43%, 14/12/2026 | 9,651 | 0.16 |
| | | **Total New Zealand** | **16,051** | **0.26** |
| | | **Norway (31 May 2025: 1.03%)** | | |
| EUR | 7,425,000 | Equinor ASA, 0.75%, 09/11/2026 | 7,366 | 0.12 |
| EUR | 15,515,000 | Equinor ASA, 1.25%, 17/02/2027 | 15,360 | 0.26 |
| EUR | 4,991,000 | Sparebank 1 Oestlandet, 1.75%, 27/04/2027 | 4,944 | 0.08 |
| EUR | 6,281,000 | SpareBank 1 SMN, 0.13%, 11/09/2026 | 6,241 | 0.10 |
| EUR | 6,494,000 | SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026 | 6,432 | 0.11 |
| EUR | 5,375,000 | Statkraft AS, 3.12%, 13/12/2026 | 5,385 | 0.09 |
| EUR | 12,200,000 | Telenor ASA, 0.75%, 31/05/2026^/× | 12,200 | 0.20 |
| | | **Total Norway** | **57,928** | **0.96** |
| | | **People's Republic of China (31 May 2025: 0.01%)** | | |
| EUR | 2,300,000 | Bank of China Ltd., 4.00%, 19/10/2026 | 2,313 | 0.04 |
| EUR | 2,300,000 | Industrial & Commercial Bank of China Ltd., 4.13%, 25/10/2026^ | 2,312 | 0.04 |
| | | **Total People's Republic of China** | **4,625** | **0.08** |
| | | **Portugal (31 May 2025: 0.00%)** | | |
| EUR | 800,000 | BCR-Brisa Concessao Rodoviaria SA, 2.38%, 10/05/2027 | 797 | 0.01 |
| EUR | 9,500,000 | EDP SA, 1.63%, 15/04/2027^ | 9,407 | 0.16 |
| EUR | 5,000,000 | EDP SA, 2.87%, 01/06/2026 | 5,000 | 0.08 |
| | | **Total Portugal** | **15,204** | **0.25** |
| | | **Singapore (31 May 2025: 0.18%)** | | |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Spain (31 May 2025: 4.74%)** | | |
| EUR | 6,300,000 | Abertis Infraestructuras SA, 1.00%, 27/02/2027^ | 6,220 | 0.10 |
| EUR | 6,400,000 | Amadeus IT Group SA, 1.50%, 18/09/2026^ | 6,379 | 0.11 |
| EUR | 4,400,000 | Amadeus IT Group SA, 2.87%, 20/05/2027 | 4,401 | 0.07 |
| EUR | 13,200,000 | Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026^ | 13,071 | 0.22 |
| EUR | 16,000,000 | Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027 | 15,785 | 0.26 |
| EUR | 12,800,000 | Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026 | 12,791 | 0.21 |
| EUR | 11,800,000 | Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027 | 11,842 | 0.20 |
| EUR | 12,000,000 | Banco Bilbao Vizcaya Argentaria SA FRN, 2.50%, 07/06/2027 | 12,023 | 0.20 |
| EUR | 9,400,000 | Banco Bilbao Vizcaya Argentaria SA FRN, 2.75%, 15/01/2029^ | 9,415 | 0.16 |
| EUR | 13,300,000 | Banco Santander SA, 0.30%, 04/10/2026 | 13,202 | 0.22 |
| EUR | 16,200,000 | Banco Santander SA, 0.50%, 04/02/2027 | 15,967 | 0.26 |
| EUR | 3,900,000 | Banco Santander SA, 1.13%, 23/06/2027 | 3,833 | 0.06 |
| EUR | 9,400,000 | Bankinter SA, 0.88%, 08/07/2026 | 9,385 | 0.16 |
| EUR | 9,700,000 | CaixaBank SA, 0.75%, 09/07/2026 | 9,684 | 0.16 |
| EUR | 9,500,000 | CaixaBank SA, 1.12%, 12/11/2026^ | 9,435 | 0.16 |
| EUR | 200,000 | CaixaBank SA, 1.37%, 19/06/2026 | 200 | 0.00 |
| EUR | 9,600,000 | CaixaBank SA FRN, 2.75%, 19/09/2028 | 9,618 | 0.16 |
| EUR | 6,300,000 | Cellnex Finance Co. SA, 0.75%, 15/11/2026 | 6,243 | 0.10 |
| EUR | 5,700,000 | Cellnex Telecom SA, 1.00%, 20/04/2027 | 5,611 | 0.09 |
| EUR | 6,300,000 | Enagas Financiaciones SA, 0.75%, 27/10/2026 | 6,255 | 0.10 |
| EUR | 6,389,000 | FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026 | 6,350 | 0.10 |
| EUR | 9,400,000 | Iberdrola Finanzas SA, 1.25%, 28/10/2026 | 9,348 | 0.15 |
| EUR | 10,210,000 | Merlin Properties Socimi SA, 1.87%, 02/11/2026 | 10,165 | 0.17 |
| EUR | 6,800,000 | Open Bank SA, 0.50%, 14/11/2026^ | 6,736 | 0.11 |
| EUR | 9,500,000 | Open Bank SA, 0.50%, 14/01/2027 | 9,377 | 0.16 |
| EUR | 7,600,000 | Red Electrica Financiaciones SA, 1.25%, 13/03/2027^ | 7,511 | 0.12 |
| EUR | 12,600,000 | Telefonica Emisiones SA, 1.45%, 22/01/2027 | 12,499 | 0.21 |
| EUR | 3,400,000 | Werfen SA, 0.50%, 28/10/2026 | 3,369 | 0.06 |
| | | **Total Spain** | **246,715** | **4.08** |
| | | **Sweden (31 May 2025: 3.25%)** | | |
| EUR | 7,613,000 | Assa Abloy AB, 3.75%, 13/09/2026 | 7,629 | 0.13 |
| EUR | 3,855,000 | Atlas Copco AB, 0.63%, 30/08/2026 | 3,838 | 0.06 |
| EUR | 6,303,000 | Electrolux AB, 4.12%, 05/10/2026 | 6,322 | 0.10 |
| EUR | 3,675,000 | Energa Finance AB, 2.12%, 07/03/2027 | 3,653 | 0.06 |
| EUR | 6,405,000 | Essity AB, 1.62%, 30/03/2027 | 6,344 | 0.10 |
| EUR | 5,426,000 | Fastighets AB Balder, 1.12%, 29/01/2027^ | 5,353 | 0.09 |
| EUR | 3,975,000 | Hemso Fastighets AB, 1.00%, 09/09/2026^ | 3,956 | 0.07 |
| EUR | 6,753,000 | Lansforsakringar Bank AB, 4.00%, 18/01/2027 | 6,812 | 0.11 |
| EUR | 4,850,000 | Sagax AB, 1.12%, 30/01/2027 | 4,795 | 0.08 |
| EUR | 3,900,000 | Sandvik AB, 3.00%, 18/06/2026 | 3,900 | 0.06 |
| EUR | 6,520,000 | SBAB Bank AB, 0.13%, 27/08/2026 | 6,485 | 0.11 |
| EUR | 6,577,000 | SBAB Bank AB, 0.50%, 08/02/2027 | 6,484 | 0.11 |
| EUR | 12,707,000 | Skandinaviska Enskilda Banken AB, 0.38%, 11/02/2027 | 12,510 | 0.21 |
| EUR | 13,142,000 | Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026 | 13,093 | 0.22 |
| EUR | 13,223,000 | Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026 | 13,302 | 0.22 |
| EUR | 8,925,000 | Skandinaviska Enskilda Banken AB FRN, 2.53%, 03/05/2027 | 8,933 | 0.15 |
| EUR | 9,743,000 | Svenska Handelsbanken AB, 0.05%, 03/09/2026 | 9,682 | 0.16 |
| EUR | 12,824,000 | Svenska Handelsbanken AB, 0.13%, 03/11/2026 | 12,696 | 0.21 |
| EUR | 6,060,000 | Svenska Handelsbanken AB, 3.87%, 10/05/2027 | 6,124 | 0.10 |
| EUR | 4,000,000 | Svenska Handelsbanken AB FRN, 2.50%, 08/03/2027 | 4,006 | 0.07 |
| EUR | 9,800,000 | Svenska Handelsbanken AB FRN, 2.59%, 16/02/2029 | 9,790 | 0.16 |
| EUR | 9,625,000 | Svenska Handelsbanken AB FRN, 2.66%, 17/02/2028^ | 9,641 | 0.16 |
| EUR | 12,848,000 | Swedbank AB, 0.25%, 02/11/2026 | 12,727 | 0.21 |
| EUR | 9,653,000 | Swedbank AB, 1.30%, 17/02/2027^ | 9,563 | 0.16 |
| EUR | 11,910,000 | Swedbank AB, 2.10%, 25/05/2027^ | 11,845 | 0.20 |
| EUR | 3,700,000 | Swedbank AB FRN, 2.54%, 23/03/2029^ | 3,697 | 0.06 |
| EUR | 9,250,000 | Swedbank AB FRN, 2.66%, 30/08/2027 | 9,262 | 0.15 |
| EUR | 3,736,000 | Swedish Match AB, 0.88%, 26/02/2027 | 3,682 | 0.06 |
| EUR | 9,114,000 | Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027 | 9,006 | 0.15 |
| EUR | 5,900,000 | Vattenfall AB, 0.50%, 24/06/2026 | 5,893 | 0.10 |
| EUR | 10,438,000 | Volvo Treasury AB, 3.12%, 08/09/2026 | 10,448 | 0.17 |
| EUR | 3,666,000 | Volvo Treasury AB, 3.62%, 25/05/2027 | 3,687 | 0.06 |
| EUR | 8,718,000 | Volvo Treasury AB, 3.87%, 29/08/2026 | 8,736 | 0.14 |
| | | **Total Sweden** | **253,894** | **4.20** |
| | | **Switzerland (31 May 2025: 1.38%)** | | |
| EUR | 6,717,000 | UBS AG, 0.01%, 29/06/2026^ | 6,705 | 0.11 |
| EUR | 9,315,000 | UBS AG, 5.50%, 20/08/2026^ | 9,374 | 0.16 |
| EUR | 9,700,000 | UBS AG FRN, 2.58%, 21/11/2027 | 9,708 | 0.16 |
| EUR | 15,472,000 | UBS Group AG, 1.25%, 01/09/2026 | 15,464 | 0.26 |
| EUR | 8,050,000 | UBS Group AG FRN, 3.21%, 12/05/2029 | 8,114 | 0.13 |
| | | **Total Switzerland** | **49,365** | **0.82** |
| | | **United Arab Emirates (31 May 2025: 0.17%)** | | |
| EUR | 9,750,000 | DP World Ltd., 2.37%, 25/09/2026 | 9,700 | 0.16 |
| EUR | 12,850,000 | Emirates Telecommunications Group Co. PJSC, 2.75%, 18/06/2026 | 12,810 | 0.21 |
| EUR | 4,100,000 | First Abu Dhabi Bank PJSC, 1.63%, 07/04/2027 | 4,038 | 0.07 |
| | | **Total United Arab Emirates** | **26,548** | **0.44** |
| | | **United Kingdom (31 May 2025: 7.29%)** | | |
| EUR | 9,512,000 | AstraZeneca PLC, 3.62%, 03/03/2027 | 9,566 | 0.16 |
| EUR | 9,825,000 | Barclays PLC FRN, 3.04%, 08/05/2028 | 9,853 | 0.16 |
| EUR | 8,050,000 | Barclays PLC FRN, 3.35%, 14/05/2029 | 8,127 | 0.13 |
| EUR | 8,232,000 | BAT International Finance PLC, 1.25%, 13/03/2027 | 8,133 | 0.13 |
| EUR | 11,085,000 | BP Capital Markets PLC, 1.57%, 16/02/2027 | 10,994 | 0.18 |
| EUR | 10,969,000 | BP Capital Markets PLC, 2.21%, 25/09/2026 | 10,956 | 0.18 |
| EUR | 3,950,000 | Coca-Cola Europacific Partners PLC FRN, 2.39%, 03/06/2027 | 3,953 | 0.06 |
| EUR | 3,100,000 | Coca-Cola Europacific Partners PLC FRN, 2.52%, 26/02/2028 | 3,098 | 0.05 |
| EUR | 9,480,000 | Diageo Finance PLC, 1.87%, 27/03/2027^ | 9,414 | 0.16 |
| EUR | 5,550,000 | Diageo Finance PLC FRN, 2.42%, 20/06/2026 | 5,551 | 0.09 |
| EUR | 7,161,000 | DS Smith PLC, 0.88%, 12/09/2026 | 7,126 | 0.12 |
| EUR | 6,544,000 | Experian Finance PLC, 1.38%, 25/06/2026 | 6,539 | 0.11 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| EUR | 8,729,000 | GlaxoSmithKline Capital PLC, 1.00%, 12/09/2026 | 8,689 | 0.14 |
| EUR | 9,425,000 | HSBC Holdings PLC, 2.50%, 15/03/2027 | 9,410 | 0.16 |
| EUR | 6,384,000 | ICG PLC, 1.63%, 17/02/2027 | 6,296 | 0.10 |
| EUR | 9,338,000 | Imperial Brands Finance PLC, 2.12%, 12/02/2027 | 9,291 | 0.15 |
| EUR | 2,924,000 | InterContinental Hotels Group PLC, 2.12%, 15/05/2027 | 2,900 | 0.05 |
| EUR | 7,314,000 | International Distribution Services PLC, 1.25%, 08/10/2026 | 7,273 | 0.12 |
| EUR | 6,325,000 | Investec Bank PLC FRN, 3.26%, 18/06/2028 | 6,364 | 0.10 |
| EUR | 4,282,000 | ITV PLC, 1.38%, 26/09/2026 | 4,265 | 0.07 |
| EUR | 7,712,000 | Lloyds Bank Corporate Markets PLC, 4.12%, 30/05/2027 | 7,808 | 0.13 |
| EUR | 9,100,000 | Lloyds Banking Group PLC FRN, 2.66%, 04/03/2028 | 9,117 | 0.15 |
| EUR | 6,386,000 | Mitsubishi HC Capital U.K. PLC, 3.73%, 02/02/2027 | 6,414 | 0.11 |
| EUR | 8,157,000 | National Grid PLC, 2.18%, 30/06/2026 | 8,155 | 0.13 |
| EUR | 11,412,000 | Nationwide Building Society, 2.00%, 28/04/2027 | 11,334 | 0.19 |
| EUR | 15,988,000 | Nationwide Building Society, 4.50%, 01/11/2026 | 16,110 | 0.27 |
| EUR | 6,675,000 | Nationwide Building Society FRN, 2.73%, 09/05/2027 | 6,686 | 0.11 |
| EUR | 13,050,000 | Nationwide Building Society FRN, 2.96%, 27/01/2029 | 13,089 | 0.22 |
| EUR | 15,925,000 | NatWest Markets PLC, 0.13%, 18/06/2026 | 15,909 | 0.26 |
| EUR | 12,977,000 | NatWest Markets PLC, 1.38%, 02/03/2027 | 12,851 | 0.21 |
| EUR | 4,100,000 | NatWest Markets PLC FRN, 2.53%, 30/09/2027 | 4,103 | 0.07 |
| EUR | 8,800,000 | NatWest Markets PLC FRN, 2.58%, 25/09/2026 | 8,805 | 0.15 |
| EUR | 16,675,000 | NatWest Markets PLC FRN, 2.68%, 11/06/2028 | 16,727 | 0.28 |
| EUR | 12,200,000 | NatWest Markets PLC FRN, 2.78%, 14/05/2027 | 12,225 | 0.20 |
| EUR | 6,225,000 | OTE PLC, 0.88%, 24/09/2026 | 6,189 | 0.10 |
| EUR | 9,300,000 | Santander U.K. PLC FRN, 2.71%, 24/03/2028 | 9,333 | 0.15 |
| EUR | 12,446,000 | Sky Ltd., 2.50%, 15/09/2026 | 12,441 | 0.21 |
| EUR | 8,272,000 | Smiths Group PLC, 2.00%, 23/02/2027 | 8,219 | 0.14 |
| EUR | 4,000,000 | State Grid Europe Development PLC, 2.45%, 26/01/2027 | 3,992 | 0.07 |
| EUR | 6,085,000 | Titanium Ruth Holdco Ltd., 0.95%, 02/06/2026 | 6,085 | 0.10 |
| EUR | 5,846,000 | Vodafone Group PLC, 0.90%, 24/11/2026 | 5,799 | 0.10 |
| EUR | 13,057,000 | Vodafone Group PLC, 2.20%, 25/08/2026 | 13,046 | 0.22 |
| EUR | 5,046,000 | Wellcome Trust Ltd., 1.13%, 21/01/2027 | 4,993 | 0.08 |
| | | **Total United Kingdom** | **367,228** | **6.07** |
| | | **United States (31 May 2025: 11.47%)** | | |
| EUR | 636,000 | 3M Co., 1.50%, 09/11/2026 | 633 | 0.01 |
| EUR | 8,825,000 | 3M Co., 1.50%, 09/11/2026^ | 8,780 | 0.15 |
| EUR | 22,550,000 | Amazon.com, Inc. FRN, 2.50%, 16/03/2028^ | 22,548 | 0.37 |
| EUR | 6,376,000 | American Tower Corp., 0.40%, 15/02/2027 | 6,272 | 0.10 |
| EUR | 9,531,000 | American Tower Corp., 0.45%, 15/01/2027 | 9,398 | 0.16 |
| EUR | 1,052,000 | American Tower Corp., 4.12%, 16/05/2027 | 1,063 | 0.02 |
| EUR | 17,874,000 | Apple, Inc., 1.63%, 10/11/2026 | 17,804 | 0.29 |
| EUR | 19,146,000 | AT&T, Inc., 1.80%, 05/09/2026 | 19,108 | 0.32 |
| EUR | 28,140,000 | AT&T, Inc. FRN, 2.55%, 16/09/2027 | 28,144 | 0.47 |
| EUR | 7,484,000 | Athene Global Funding, 0.37%, 10/09/2026 | 7,423 | 0.12 |
| EUR | 6,325,000 | Athene Global Funding, 0.83%, 08/01/2027 | 6,227 | 0.10 |
| EUR | 6,400,000 | Athene Global Funding FRN, 3.05%, 21/05/2027 | 6,401 | 0.11 |
| EUR | 11,600,000 | Athene Global Funding FRN, 3.20%, 23/02/2027 | 11,607 | 0.19 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| EUR | 15,725,000 | Bank of America Corp. FRN, 2.69%, 28/01/2028 | 15,734 | 0.26 |
| EUR | 6,385,000 | Becton Dickinson & Co., 1.90%, 15/12/2026 | 6,358 | 0.11 |
| EUR | 15,300,000 | Berkshire Hathaway, Inc., 1.13%, 16/03/2027 | 15,109 | 0.25 |
| EUR | 4,802,000 | Berry Global, Inc., 1.50%, 15/01/2027 | 4,757 | 0.08 |
| EUR | 7,225,000 | Blackstone Holdings Finance Co. LLC, 1.00%, 05/10/2026 | 7,180 | 0.12 |
| EUR | 5,925,000 | Blackstone Private Credit Fund, 1.75%, 30/11/2026^ | 5,863 | 0.10 |
| EUR | 4,225,000 | BMW U.S. Capital LLC, 1.00%, 20/04/2027 | 4,161 | 0.07 |
| EUR | 2,124,000 | BMW U.S. Capital LLC, 1.00%, 20/04/2027 | 2,092 | 0.03 |
| EUR | 12,827,000 | Booking Holdings, Inc., 1.80%, 03/03/2027 | 12,731 | 0.21 |
| EUR | 10,097,000 | Booking Holdings, Inc., 4.00%, 15/11/2026 | 10,143 | 0.17 |
| EUR | 3,765,000 | Brown-Forman Corp., 1.20%, 07/07/2026^ | 3,760 | 0.06 |
| EUR | 10,250,000 | Caterpillar Financial Services Corp., 3.74%, 04/09/2026 | 10,279 | 0.17 |
| EUR | 5,900,000 | Caterpillar Financial Services Corp. FRN, 2.42%, 10/06/2027 | 5,905 | 0.10 |
| EUR | 6,800,000 | Caterpillar Financial Services Corp. FRN, 2.47%, 25/02/2028 | 6,794 | 0.11 |
| EUR | 12,914,000 | Citigroup, Inc., 2.12%, 10/09/2026^ | 12,901 | 0.21 |
| EUR | 8,800,000 | Citigroup, Inc. FRN, 2.85%, 14/05/2028 | 8,814 | 0.15 |
| EUR | 13,000,000 | Citigroup, Inc. FRN, 3.27%, 29/04/2029 | 13,122 | 0.22 |
| EUR | 5,275,000 | Coca-Cola Co., 0.75%, 22/09/2026^ | 5,242 | 0.09 |
| EUR | 19,220,000 | Coca-Cola Co., 1.13%, 09/03/2027 | 18,993 | 0.31 |
| EUR | 11,025,000 | Coca-Cola Co., 1.87%, 22/09/2026 | 10,995 | 0.18 |
| EUR | 15,710,000 | Comcast Corp., 0.00%, 14/09/2026 | 15,597 | 0.26 |
| EUR | 10,101,000 | Comcast Corp., 0.25%, 20/05/2027^ | 9,854 | 0.16 |
| EUR | 1,162,000 | Coty, Inc., 4.50%, 15/05/2027^ | 1,166 | 0.02 |
| EUR | 9,930,000 | Danaher Corp., 2.10%, 30/09/2026 | 9,912 | 0.16 |
| EUR | 6,250,000 | Danaher Corp. FRN, 2.55%, 29/04/2028^ | 6,257 | 0.10 |
| EUR | 7,589,000 | Dover Corp., 1.25%, 09/11/2026 | 7,542 | 0.13 |
| EUR | 6,280,000 | Dow Chemical Co., 0.50%, 15/03/2027 | 6,152 | 0.10 |
| EUR | 6,475,000 | Eastman Chemical Co., 1.87%, 23/11/2026^ | 6,441 | 0.11 |
| EUR | 9,187,000 | Eli Lilly & Co., 1.63%, 02/06/2026 | 9,187 | 0.15 |
| EUR | 6,385,000 | Equinix, Inc., 0.25%, 15/03/2027 | 6,251 | 0.10 |
| EUR | 15,813,000 | FedEx Corp., 1.63%, 11/01/2027 | 15,705 | 0.26 |
| EUR | 16,031,000 | Fidelity National Information Services, Inc., 1.50%, 21/05/2027 | 15,794 | 0.26 |
| EUR | 6,200,000 | Fidelity National Information Services, Inc. FRN, 2.90%, 10/03/2028 | 6,208 | 0.10 |
| EUR | 5,211,000 | General Electric Co., 1.87%, 28/05/2027^ | 5,159 | 0.09 |
| EUR | 5,125,000 | General Mills, Inc., 1.50%, 27/04/2027^ | 5,064 | 0.08 |
| EUR | 9,473,000 | General Motors Financial Co., Inc., 0.60%, 20/05/2027^ | 9,265 | 0.15 |
| EUR | 25,472,000 | Goldman Sachs Group, Inc., 1.63%, 27/07/2026 | 25,440 | 0.42 |
| EUR | 9,838,000 | Goldman Sachs Group, Inc., 2.87%, 03/06/2026 | 9,838 | 0.16 |
| EUR | 16,175,000 | Goldman Sachs Group, Inc. FRN, 2.89%, 17/02/2029 | 16,175 | 0.27 |
| EUR | 12,750,000 | Goldman Sachs Group, Inc. FRN, 2.97%, 23/01/2029 | 12,785 | 0.21 |
| EUR | 9,150,000 | Goldman Sachs Group, Inc. FRN, 3.11%, 23/09/2027^ | 9,170 | 0.15 |
| EUR | 12,678,000 | International Business Machines Corp., 1.25%, 29/01/2027 | 12,560 | 0.21 |
| EUR | 12,593,000 | International Business Machines Corp., 3.37%, 06/02/2027 | 12,642 | 0.21 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| EUR | 9,325,000 | International Business Machines Corp. FRN, 2.43%, 03/02/2028 | 9,325 | 0.15 |
| EUR | 9,878,000 | International Flavors & Fragrances, Inc., 1.80%, 25/09/2026 | 9,842 | 0.16 |
| EUR | 19,401,000 | JPMorgan Chase & Co., 1.50%, 29/10/2026 | 19,323 | 0.32 |
| EUR | 6,000,000 | JPMorgan Chase & Co. FRN, 2.67%, 06/06/2028 | 6,012 | 0.10 |
| EUR | 18,850,000 | JPMorgan Chase & Co. FRN, 2.77%, 18/02/2029 | 18,841 | 0.31 |
| EUR | 6,100,000 | Kinder Morgan, Inc., 2.25%, 16/03/2027 | 6,061 | 0.10 |
| EUR | 6,700,000 | Marsh & McLennan Cos., Inc., 1.35%, 21/09/2026 | 6,673 | 0.11 |
| EUR | 6,600,000 | McDonald's Corp., 0.90%, 15/06/2026 | 6,595 | 0.11 |
| EUR | 7,600,000 | McDonald's Corp., 1.87%, 26/05/2027 | 7,535 | 0.12 |
| EUR | 6,317,000 | McKesson Corp., 1.63%, 30/10/2026 | 6,293 | 0.10 |
| EUR | 12,701,000 | Merck & Co., Inc., 1.88%, 15/10/2026 | 12,664 | 0.21 |
| EUR | 9,093,000 | Mondelez International, Inc., 1.63%, 08/03/2027 | 9,014 | 0.15 |
| EUR | 6,355,000 | Moody's Corp., 1.75%, 09/03/2027 | 6,307 | 0.10 |
| EUR | 19,120,000 | Morgan Stanley, 1.38%, 27/10/2026 | 19,034 | 0.32 |
| EUR | 25,107,000 | Morgan Stanley, 1.87%, 27/04/2027^ | 24,931 | 0.41 |
| EUR | 16,000,000 | Morgan Stanley FRN, 2.75%, 04/05/2029 | 15,988 | 0.26 |
| EUR | 19,250,000 | Morgan Stanley FRN, 3.07%, 05/04/2028^ | 19,348 | 0.32 |
| EUR | 16,670,000 | Netflix, Inc., 3.62%, 15/05/2027^ | 16,802 | 0.28 |
| EUR | 10,120,000 | New York Life Global Funding, 0.25%, 23/01/2027 | 9,951 | 0.16 |
| EUR | 6,650,000 | New York Life Global Funding FRN, 2.62%, 09/07/2027 | 6,657 | 0.11 |
| EUR | 6,385,000 | PepsiCo, Inc., 0.75%, 18/03/2027 | 6,285 | 0.10 |
| EUR | 6,275,000 | PepsiCo, Inc. FRN, 2.48%, 11/02/2028 | 6,274 | 0.10 |
| EUR | 9,556,000 | Pfizer, Inc., 1.00%, 06/03/2027^ | 9,435 | 0.16 |
| EUR | 6,826,000 | Philip Morris International, Inc., 0.13%, 03/08/2026 | 6,797 | 0.11 |
| EUR | 7,745,000 | PPG Industries, Inc., 1.40%, 13/03/2027 | 7,664 | 0.13 |
| EUR | 8,118,000 | Procter & Gamble Co., 3.25%, 02/08/2026 | 8,127 | 0.13 |
| EUR | 12,844,000 | Procter & Gamble Co., 4.87%, 11/05/2027 | 13,093 | 0.22 |
| EUR | 6,425,000 | Revvity, Inc., 1.87%, 19/07/2026 | 6,418 | 0.11 |
| EUR | 9,900,000 | Robert Bosch Finance LLC FRN, 2.64%, 28/11/2026 | 9,905 | 0.16 |
| EUR | 5,850,000 | Southern Power Co., 1.85%, 20/06/2026 | 5,847 | 0.10 |
| EUR | 6,405,000 | Thermo Fisher Scientific, Inc., 1.45%, 16/03/2027^ | 6,346 | 0.11 |
| EUR | 7,708,000 | Thermo Fisher Scientific, Inc., 1.75%, 15/04/2027 | 7,645 | 0.13 |
| EUR | 12,434,000 | Toyota Motor Credit Corp., 0.25%, 16/07/2026 | 12,403 | 0.21 |
| EUR | 6,700,000 | U.S. Bancorp FRN, 3.00%, 21/05/2028 | 6,708 | 0.11 |
| EUR | 8,033,000 | Verizon Communications, Inc., 0.88%, 08/04/2027 | 7,906 | 0.13 |
| EUR | 9,376,000 | Verizon Communications, Inc., 1.38%, 27/10/2026 | 9,328 | 0.15 |
| EUR | 16,593,000 | Visa, Inc., 1.50%, 15/06/2026 | 16,585 | 0.27 |
| EUR | 25,591,000 | Wells Fargo & Co., 1.00%, 02/02/2027 | 25,324 | 0.42 |
| EUR | 25,481,000 | Wells Fargo & Co., 1.38%, 26/10/2026^ | 25,363 | 0.42 |
| EUR | 18,852,000 | Wells Fargo & Co., 1.50%, 24/05/2027 | 18,632 | 0.31 |
| EUR | 15,225,000 | Wells Fargo & Co. FRN, 2.89%, 22/07/2028 | 15,250 | 0.25 |
| EUR | 5,865,000 | Worley U.S. Finance Sub Ltd., 0.88%, 09/06/2026 | 5,862 | 0.10 |
| EUR | 6,374,000 | Zimmer Biomet Holdings, Inc., 2.42%, 13/12/2026 | 6,363 | 0.11 |
| | | **Total United States** | **1,041,261** | **17.21** |
| | | **Total investments in corporate debt instruments** | **5,927,844** | **98.00** |
| | | **Government debt instruments (31 May 2025: 0.07%)** | | |
| | | **Canada (31 May 2025: 0.00%)** | | |
| EUR | 20,250,000 | CDP Financial, Inc., 1.12%, 06/04/2027 | 19,993 | 0.33 |
| | | **Total Canada** | **19,993** | **0.33** |
| | | **Italy (31 May 2025: 0.07%)** | | |
| | | **Total investments in government debt instruments** | **19,993** | **0.33** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **5,947,837** | **98.33** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.00%)** | | | | | |
| **Germany** | | | | | |
| (865) | EUR | (91,512,675) | Euro-Schatz Futures June 2026 | (190) | 0.00 |
| **Total Germany** | | | | **(190)** | **0.00** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(190)** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **(190)** | **0.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)** | | | | | | | |
| **CHF Hedged (Acc)** | | | | | | | |
| CHF | 13,310,147 | EUR | 14,532,945 | State Street Bank and Trust Company | 02/06/2026 | 65 | 0.00 |
| **Total unrealised gain** | | | | | | **65** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **65** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **65** | **0.00** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 5,947,902 | 98.33 |
| Total financial liabilities at fair value through profit or loss | | | (190) | 0.00 |
| Cash and margin cash | | | 50 | 0.00 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 3.81%)** | | |
| 1,149,835 | EUR | BlackRock ICS Euro Liquid Environmentally Aware Fund[~] | 125,420 | 2.07 |
| **Total cash equivalents** | | | **125,420** | **2.07** |
| Other assets and liabilities | | | (24,625) | (0.40) |
| **Net asset value attributable to redeemable shareholders** | | | **6,048,557** | **100.00** |

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

[×] Matured security in default.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.00 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 3.00 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure EUR'000 |
|---|---|
| Exchange traded future contracts | (91,513) |
| Over-the-counter forward currency contracts | 14,533 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES AGEING POPULATION UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.66%)** | | | | |
| **Equities (31 May 2025: 98.66%)** | | | | |
| | | **Australia (31 May 2025: 3.61%)** | | |
| AUD | 1,897,593 | AMP Ltd. | 2,178 | 0.27 |
| AUD | 85,687 | AUB Group Ltd.^ | 1,611 | 0.20 |
| AUD | 142,392 | Australian Clinical Labs Ltd.^ | 208 | 0.03 |
| AUD | 387,649 | Challenger Ltd. | 2,471 | 0.31 |
| AUD | 70,160 | Corporate Travel Management Ltd.^/* | 630 | 0.08 |
| AUD | 133,104 | Flight Centre Travel Group Ltd.^ | 1,047 | 0.13 |
| AUD | 505,874 | Healius Ltd. | 124 | 0.02 |
| AUD | 267,304 | Integral Diagnostics Ltd.^ | 417 | 0.05 |
| AUD | 1,189,779 | Medibank Pvt Ltd. | 4,109 | 0.51 |
| AUD | 90,085 | Netwealth Group Ltd. | 1,385 | 0.17 |
| AUD | 365,955 | nib holdings Ltd.^ | 1,759 | 0.22 |
| AUD | 79,134 | Perpetual Ltd. | 905 | 0.11 |
| AUD | 491,549 | PolyNovo Ltd.^ | 431 | 0.05 |
| AUD | 141,746 | Ramsay Health Care Ltd.^ | 3,783 | 0.47 |
| AUD | 132,069 | Regis Healthcare Ltd. | 625 | 0.08 |
| AUD | 220,285 | Sonic Healthcare Ltd. | 3,094 | 0.39 |
| AUD | 820,551 | Steadfast Group Ltd.^ | 2,409 | 0.30 |
| AUD | 273,978 | WEB Travel Group Ltd.^ | 515 | 0.07 |
| | | **Total Australia** | **27,701** | **3.46** |
| | | **Belgium (31 May 2025: 0.79%)** | | |
| EUR | 27,884 | Lakefront Biotherapeutics NV | 796 | 0.10 |
| | | **Total Belgium** | **796** | **0.10** |
| | | **Bermuda (31 May 2025: 0.55%)** | | |
| EUR | 526,919 | Aegon Ltd. | 4,496 | 0.56 |
| CAD | 21,994 | Brookfield Wealth Solutions Ltd.^ | 1,007 | 0.12 |
| USD | 78,174 | Viking Holdings Ltd. | 7,200 | 0.90 |
| | | **Total Bermuda** | **12,703** | **1.58** |
| | | **Brazil (31 May 2025: 1.69%)** | | |
| BRL | 503,779 | BB Seguridade Participacoes SA | 3,526 | 0.44 |
| BRL | 182,154 | Bradsaude SA | 488 | 0.06 |
| BRL | 245,172 | Hapvida Participacoes e Investimentos SA | 589 | 0.07 |
| BRL | 1,100,129 | Raia Drogasil SA | 4,065 | 0.51 |
| BRL | 576,691 | Rede D'Or Sao Luiz SA | 3,879 | 0.49 |
| | | **Total Brazil** | **12,547** | **1.57** |
| | | **British Virgin Islands (31 May 2025: 0.10%)** | | |
| USD | 21,387 | Establishment Labs Holdings, Inc.^ | 1,512 | 0.19 |
| | | **Total British Virgin Islands** | **1,512** | **0.19** |
| | | **Canada (31 May 2025: 2.83%)** | | |
| USD | 166,947 | AbCellera Biologics, Inc. | 1,030 | 0.13 |
| USD | 29,688 | Bausch & Lomb Corp. | 464 | 0.06 |
| CAD | 25,509 | BRP, Inc. | 1,476 | 0.18 |
| CAD | 54,105 | Extendicare, Inc.^ | 1,274 | 0.16 |
| CAD | 102,805 | Great-West Lifeco, Inc.^ | 6,006 | 0.75 |
| CAD | 37,113 | iA Financial Corp., Inc.^ | 4,631 | 0.58 |
| CAD | 102,145 | Power Corp. of Canada | 6,179 | 0.77 |
| CAD | 68,985 | Sienna Senior Living, Inc.^ | 1,061 | 0.13 |
| CAD | 58,786 | Sun Life Financial, Inc. | 4,228 | 0.53 |
| | | **Total Canada** | **26,349** | **3.29** |
| | | **Cayman Islands (31 May 2025: 0.88%)** | | |
| HKD | 589,000 | China Resources Medical Holdings Co. Ltd.^ | 193 | 0.02 |
| HKD | 397,500 | HUTCHMED China Ltd.^ | 929 | 0.12 |
| **Equities (continued)** | | | | |
| | | **Cayman Islands (continued)** | | |
| HKD | 142,500 | Keymed Biosciences, Inc. | 1,124 | 0.14 |
| HKD | 704,800 | Microport Scientific Corp.^ | 676 | 0.09 |
| HKD | 61,600 | Trip.com Group Ltd. | 2,899 | 0.36 |
| | | **Total Cayman Islands** | **5,821** | **0.73** |
| | | **Denmark (31 May 2025: 0.53%)** | | |
| DKK | 16,596 | Genmab AS | 4,416 | 0.55 |
| DKK | 198,964 | H Lundbeck AS | 1,349 | 0.17 |
| | | **Total Denmark** | **5,765** | **0.72** |
| | | **Finland (31 May 2025: 0.29%)** | | |
| EUR | 312,798 | Mandatum OYJ^ | 2,081 | 0.26 |
| | | **Total Finland** | **2,081** | **0.26** |
| | | **France (31 May 2025: 2.52%)** | | |
| EUR | 47,668 | Amundi SA | 4,670 | 0.58 |
| EUR | 78,991 | AXA SA | 3,662 | 0.46 |
| EUR | 110,261 | Clariane SE^ | 539 | 0.07 |
| EUR | 52,766 | Emeis SA | 918 | 0.11 |
| EUR | 27,132 | Ipsen SA | 4,958 | 0.62 |
| EUR | 116,272 | SCOR SE | 4,176 | 0.52 |
| EUR | 5,975 | Trigano SA^ | 1,130 | 0.14 |
| | | **Total France** | **20,053** | **2.50** |
| | | **Germany (31 May 2025: 2.52%)** | | |
| EUR | 9,569 | Allianz SE | 4,261 | 0.53 |
| EUR | 27,057 | Carl Zeiss Meditec AG^ | 817 | 0.10 |
| EUR | 23,172 | DWS Group GmbH & Co. KGaA | 1,675 | 0.21 |
| EUR | 65,939 | Fresenius Medical Care AG^ | 2,862 | 0.36 |
| EUR | 75,850 | Fresenius SE & Co. KGaA | 3,210 | 0.40 |
| | | **Total Germany** | **12,825** | **1.60** |
| | | **Hong Kong (31 May 2025: 0.85%)** | | |
| HKD | 430,368 | AIA Group Ltd. | 4,517 | 0.56 |
| HKD | 1,031,903 | China Taiping Insurance Holdings Co. Ltd. | 2,616 | 0.33 |
| HKD | 731,500 | Genertec Universal Medical Group Co. Ltd.^ | 482 | 0.06 |
| | | **Total Hong Kong** | **7,615** | **0.95** |
| | | **India (31 May 2025: 0.26%)** | | |
| | | **Indonesia (31 May 2025: 0.10%)** | | |
| IDR | 3,890,800 | Mitra Keluarga Karyasehat Tbk. PT | 353 | 0.04 |
| | | **Total Indonesia** | **353** | **0.04** |
| | | **Ireland (31 May 2025: 1.76%)** | | |
| USD | 123,053 | Alkermes PLC | 5,192 | 0.65 |
| USD | 10,819 | Aon PLC | 3,419 | 0.42 |
| USD | 12,797 | Willis Towers Watson PLC | 3,195 | 0.40 |
| | | **Total Ireland** | **11,806** | **1.47** |
| | | **Israel (31 May 2025: 1.56%)** | | |
| ILS | 50,883 | Clal Insurance Enterprises Holdings Ltd.^ | 5,142 | 0.64 |
| ILS | 82,672 | Harel Insurance Investments & Financial Services Ltd.^ | 5,279 | 0.66 |
| USD | 47,379 | Inmode Ltd. | 660 | 0.08 |
| ILS | 17,281 | Menora Mivtachim Holdings Ltd.^ | 3,224 | 0.41 |
| ILS | 352,034 | Migdal Insurance & Financial Holdings Ltd. | 2,400 | 0.30 |
| USD | 49,352 | Nano-X Imaging Ltd.^ | 95 | 0.01 |
| ILS | 165,287 | Phoenix Financial Ltd. | 11,049 | 1.38 |

### iSHARES AGEING POPULATION UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Israel (continued)** | | |
| GBP | 53,657 | Plus500 Ltd. | 3,205 | 0.40 |
| | | **Total Israel** | **31,054** | **3.88** |
| | | **Italy (31 May 2025: 1.12%)** | | |
| EUR | 42,746 | Banca Generali SpA | 2,728 | 0.34 |
| EUR | 115,804 | Ferretti SpA^ | 415 | 0.05 |
| EUR | 105,217 | Generali^ | 4,753 | 0.59 |
| EUR | 9,886 | Sanlorenzo SpA | 428 | 0.06 |
| EUR | 26,802 | SOL SpA | 1,767 | 0.22 |
| | | **Total Italy** | **10,091** | **1.26** |
| | | **Japan (31 May 2025: 6.59%)** | | |
| JPY | 22,297 | Ain Holdings, Inc. | 771 | 0.10 |
| JPY | 185,400 | Asahi Intecc Co. Ltd.^ | 4,386 | 0.55 |
| JPY | 17,493 | BML, Inc.^ | 383 | 0.05 |
| JPY | 508,744 | Daiichi Life Group, Inc. | 5,228 | 0.65 |
| JPY | 137,600 | Eisai Co. Ltd. | 3,444 | 0.43 |
| JPY | 43,796 | H.U. Group Holdings, Inc.^ | 857 | 0.11 |
| JPY | 44,500 | Heiwa Corp.^ | 543 | 0.07 |
| JPY | 43,993 | HIS Co. Ltd. | 289 | 0.04 |
| JPY | 32,295 | Hoya Corp. | 5,494 | 0.68 |
| JPY | 43,400 | Japan Lifeline Co. Ltd.^ | 362 | 0.04 |
| JPY | 406,186 | Japan Post Holdings Co. Ltd. | 5,277 | 0.66 |
| JPY | 426,073 | Japan Post Insurance Co. Ltd. | 3,826 | 0.48 |
| JPY | 95,578 | Matsui Securities Co. Ltd.^ | 584 | 0.07 |
| JPY | 17,500 | Medley, Inc.^ | 242 | 0.03 |
| JPY | 53,900 | Menicon Co. Ltd.^ | 550 | 0.07 |
| JPY | 126,500 | Nihon Kohden Corp. | 1,150 | 0.14 |
| JPY | 76,400 | PeptiDream, Inc.^ | 531 | 0.07 |
| JPY | 22,100 | Qol Holdings Co. Ltd.^ | 256 | 0.03 |
| JPY | 142,100 | Resorttrust, Inc. | 1,516 | 0.19 |
| JPY | 253,687 | Santen Pharmaceutical Co. Ltd. | 3,052 | 0.38 |
| JPY | 75,000 | Sawai Group Holdings Co. Ltd. | 824 | 0.10 |
| JPY | 91,088 | Sugi Holdings Co. Ltd.^ | 1,575 | 0.20 |
| JPY | 55,300 | Sundrug Co. Ltd. | 1,260 | 0.16 |
| JPY | 168,180 | T&D Holdings, Inc. | 4,431 | 0.55 |
| JPY | 24,100 | Towa Pharmaceutical Co. Ltd.^ | 598 | 0.07 |
| | | **Total Japan** | **47,429** | **5.92** |
| | | **Jersey (31 May 2025: 0.20%)** | | |
| USD | 77,165 | Novocure Ltd. | 1,315 | 0.16 |
| | | **Total Jersey** | **1,315** | **0.16** |
| | | **Malaysia (31 May 2025: 0.52%)** | | |
| MYR | 1,610,081 | IHH Healthcare Bhd. | 3,659 | 0.46 |
| MYR | 1,606,600 | KPJ Healthcare Bhd. | 1,300 | 0.16 |
| | | **Total Malaysia** | **4,959** | **0.62** |
| | | **Mauritius (31 May 2025: 0.00%)** | | |
| USD | 38,254 | MakeMyTrip Ltd.^ | 1,788 | 0.22 |
| | | **Total Mauritius** | **1,788** | **0.22** |
| | | **Netherlands (31 May 2025: 1.95%)** | | |
| EUR | 59,866 | ASR Nederland NV | 4,492 | 0.56 |
| EUR | 25,886 | Van Lanschot Kempen NV | 2,012 | 0.25 |
| | | **Total Netherlands** | **6,504** | **0.81** |
| | | **New Zealand (31 May 2025: 0.39%)** | | |
| AUD | 95,184 | Neuren Pharmaceuticals Ltd.^ | 996 | 0.13 |
| NZD | 726,768 | Ryman Healthcare Ltd. | 983 | 0.12 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **New Zealand (continued)** | | |
| NZD | 168,600 | Summerset Group Holdings Ltd.^ | 810 | 0.10 |
| | | **Total New Zealand** | **2,789** | **0.35** |
| | | **Norway (31 May 2025: 0.62%)** | | |
| | | **People's Republic of China (31 May 2025: 0.68%)** | | |
| HKD | 688,200 | GF Securities Co. Ltd. Class H | 1,418 | 0.18 |
| HKD | 724,846 | New China Life Insurance Co. Ltd. Class H | 4,482 | 0.56 |
| HKD | 125,000 | Remegen Co. Ltd. | 1,318 | 0.16 |
| HKD | 108,000 | Shanghai Junshi Biosciences Co. Ltd.^ | 290 | 0.04 |
| HKD | 38,000 | Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.^ | 2,240 | 0.28 |
| | | **Total People's Republic of China** | **9,748** | **1.22** |
| | | **Poland (31 May 2025: 0.13%)** | | |
| PLN | 8,609 | Rainbow Tours SA^ | 351 | 0.05 |
| PLN | 56,535 | XTB SA^ | 1,618 | 0.20 |
| | | **Total Poland** | **1,969** | **0.25** |
| | | **Republic of South Korea (31 May 2025: 1.66%)** | | |
| KRW | 26,757 | ABLBio, Inc.^ | 1,987 | 0.25 |
| KRW | 50,801 | Chabiotech Co. Ltd.^ | 454 | 0.06 |
| KRW | 14,106 | Classys, Inc. | 419 | 0.05 |
| KRW | 276,339 | Hanwha Life Insurance Co. Ltd. | 895 | 0.11 |
| KRW | 12,768 | L&C Bio Co. Ltd.^ | 642 | 0.08 |
| KRW | 29,254 | Misto Holdings Corp. | 727 | 0.09 |
| KRW | 25,321 | Oscotec, Inc. | 707 | 0.09 |
| KRW | 10,911 | Sam Chun Dang Pharm Co. Ltd. | 2,454 | 0.30 |
| KRW | 44,694 | Samsung Life Insurance Co. Ltd.^ | 11,522 | 1.44 |
| KRW | 20,705 | SK Biopharmaceuticals Co. Ltd.^ | 1,232 | 0.15 |
| KRW | 42,940 | Won Tech Co. Ltd.^ | 229 | 0.03 |
| | | **Total Republic of South Korea** | **21,268** | **2.65** |
| | | **Singapore (31 May 2025: 0.13%)** | | |
| SGD | 332,100 | Parkway Life Real Estate Investment Trust | 1,044 | 0.13 |
| SGD | 656,000 | Raffles Medical Group Ltd.^ | 497 | 0.06 |
| | | **Total Singapore** | **1,541** | **0.19** |
| | | **South Africa (31 May 2025: 1.28%)** | | |
| ZAR | 156,005 | Dis-Chem Pharmacies Ltd. | 337 | 0.04 |
| ZAR | 307,413 | Discovery Ltd. | 5,283 | 0.66 |
| ZAR | 848,923 | Life Healthcare Group Holdings Ltd. | 561 | 0.07 |
| ZAR | 769,281 | Momentum Group Ltd. | 1,706 | 0.22 |
| ZAR | 807,266 | Netcare Ltd. | 881 | 0.11 |
| ZAR | 745,261 | Sanlam Ltd. | 3,947 | 0.49 |
| | | **Total South Africa** | **12,715** | **1.59** |
| | | **Spain (31 May 2025: 0.14%)** | | |
| EUR | 9,700 | Pharma Mar SA | 1,132 | 0.14 |
| | | **Total Spain** | **1,132** | **0.14** |
| | | **Sweden (31 May 2025: 1.87%)** | | |
| SEK | 52,035 | Ambea AB | 847 | 0.11 |
| SEK | 82,986 | Attendo AB | 1,061 | 0.13 |
| SEK | 93,271 | Avanza Bank Holding AB^ | 3,498 | 0.44 |
| SEK | 29,663 | BioArctic AB^ | 1,132 | 0.14 |
| SEK | 45,482 | BoneSupport Holding AB^ | 1,132 | 0.14 |
| SEK | 75,749 | Dynavox Group AB^ | 667 | 0.08 |
| SEK | 271,014 | Elekta AB^ | 1,576 | 0.20 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES AGEING POPULATION UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Sweden (continued)** | | |
| SEK | 50,605 | Medicover AB | 1,146 | 0.14 |
| SEK | 124,092 | Swedish Orphan Biovitrum AB | 5,943 | 0.74 |
| | | **Total Sweden** | **17,002** | **2.12** |
| | | **Switzerland (31 May 2025: 5.40%)** | | |
| CHF | 43,127 | Alcon AG | 2,876 | 0.36 |
| HKD | 187,100 | BeOne Medicines Ltd. | 4,221 | 0.53 |
| CHF | 89,177 | EFG International AG | 1,860 | 0.23 |
| CHF | 59,075 | Julius Baer Group Ltd.^ | 4,840 | 0.61 |
| CHF | 22,336 | Kuros Biosciences AG^ | 610 | 0.08 |
| CHF | 4,519 | Medacta Group SA | 828 | 0.10 |
| CHF | 31,966 | Novartis AG | 4,820 | 0.60 |
| CHF | 3,845 | Swiss Life Holding AG^ | 4,187 | 0.52 |
| CHF | 65,320 | Swissquote Group Holding SA | 3,311 | 0.41 |
| CHF | 118,495 | UBS Group AG | 5,617 | 0.70 |
| CHF | 20,745 | Vontobel Holding AG^ | 1,853 | 0.23 |
| CHF | 11,418 | VZ Holding AG | 2,172 | 0.27 |
| | | **Total Switzerland** | **37,195** | **4.64** |
| | | **Taiwan (31 May 2025: 1.42%)** | | |
| TWD | 1,725,637 | Cathay Financial Holding Co. Ltd. | 4,721 | 0.59 |
| TWD | 1,337,250 | Fubon Financial Holding Co. Ltd. | 4,696 | 0.59 |
| TWD | 97,000 | Fusheng Precision Co. Ltd. | 810 | 0.10 |
| TWD | 53,000 | Lion Travel Service Co. Ltd. | 283 | 0.04 |
| TWD | 32,428 | Pegavision Corp. | 333 | 0.04 |
| TWD | 233,228 | PharmaEssentia Corp. | 6,924 | 0.86 |
| TWD | 40,000 | Visco Vision, Inc. | 246 | 0.03 |
| | | **Total Taiwan** | **18,013** | **2.25** |
| | | **Thailand (31 May 2025: 0.93%)** | | |
| THB | 1,110,758 | Bangkok Chain Hospital PCL^ | 322 | 0.04 |
| THB | 5,850,923 | Bangkok Dusit Medical Services PCL^ | 3,272 | 0.41 |
| THB | 494,164 | Bumrungrad Hospital PCL^ | 2,726 | 0.34 |
| THB | 356,000 | Praram 9 Hospital PCL^ | 180 | 0.02 |
| THB | 2,277,700 | Thai Life Insurance PCL^ | 777 | 0.10 |
| | | **Total Thailand** | **7,277** | **0.91** |
| | | **Turkey (31 May 2025: 0.06%)** | | |
| TRY | 46,462 | MLP Saglik Hizmetleri AS | 459 | 0.06 |
| | | **Total Turkey** | **459** | **0.06** |
| | | **United Kingdom (31 May 2025: 5.92%)** | | |
| GBP | 249,723 | AJ Bell PLC | 2,043 | 0.25 |
| GBP | 459,487 | Aviva PLC | 3,798 | 0.47 |
| GBP | 1,093,625 | Legal & General Group PLC | 4,001 | 0.50 |
| USD | 40,752 | LivaNova PLC^ | 3,007 | 0.38 |
| GBP | 1,107,601 | M&G PLC | 4,718 | 0.59 |
| GBP | 160,986 | Ninety One PLC | 482 | 0.06 |
| GBP | 105,477 | On the Beach Group PLC | 209 | 0.03 |
| GBP | 323,683 | Prudential PLC | 4,675 | 0.58 |
| GBP | 919,956 | Quilter PLC | 2,406 | 0.30 |
| GBP | 44,786 | Rathbones Group PLC | 1,195 | 0.15 |
| GBP | 658,138 | Schroders PLC | 5,181 | 0.65 |
| GBP | 251,869 | Smith & Nephew PLC | 3,772 | 0.47 |
| GBP | 211,467 | Spire Healthcare Group PLC | 630 | 0.08 |
| GBP | 253,016 | St. James's Place PLC | 4,127 | 0.51 |
| GBP | 429,248 | Standard Life PLC | 4,490 | 0.56 |
| GBP | 324,153 | Trainline PLC | 961 | 0.12 |
| | | **Total United Kingdom** | **45,695** | **5.70** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (31 May 2025: 46.81%)** | | |
| USD | 78,583 | Absci Corp.^ | 530 | 0.07 |
| USD | 68,161 | Acadia Healthcare Co., Inc. | 1,581 | 0.20 |
| USD | 92,813 | ACADIA Pharmaceuticals, Inc. | 2,010 | 0.25 |
| USD | 20,673 | Acushnet Holdings Corp.^ | 1,835 | 0.23 |
| USD | 83,478 | AdaptHealth Corp.^ | 846 | 0.11 |
| USD | 13,583 | Addus HomeCare Corp. | 1,245 | 0.16 |
| USD | 20,814 | Affiliated Managers Group, Inc. | 6,304 | 0.79 |
| USD | 37,140 | Aflac, Inc. | 4,175 | 0.52 |
| USD | 42,733 | Agios Pharmaceuticals, Inc. | 1,256 | 0.16 |
| USD | 88,099 | Alignment Healthcare, Inc. | 1,350 | 0.17 |
| USD | 99,492 | Alphatec Holdings, Inc.^ | 771 | 0.10 |
| USD | 7,372 | Ameriprise Financial, Inc. | 3,286 | 0.41 |
| USD | 29,368 | AMN Healthcare Services, Inc. | 851 | 0.11 |
| USD | 55,073 | Amylyx Pharmaceuticals, Inc.^ | 790 | 0.10 |
| USD | 16,033 | AnaptysBio, Inc. | 893 | 0.11 |
| USD | 28,053 | Apollo Global Management, Inc.^ | 3,611 | 0.45 |
| USD | 26,736 | Arcellx, Inc.* | 2 | 0.00 |
| USD | 55,461 | Arcus Biosciences, Inc.^ | 1,405 | 0.18 |
| USD | 179,853 | Ardelyx, Inc. | 1,086 | 0.14 |
| USD | 12,249 | Arthur J Gallagher & Co. | 2,463 | 0.31 |
| USD | 48,951 | Arvinas, Inc. | 440 | 0.05 |
| USD | 36,396 | AtriCure, Inc. | 1,007 | 0.13 |
| USD | 32,186 | Axogen, Inc. | 1,271 | 0.16 |
| USD | 28,582 | Axsome Therapeutics, Inc. | 6,702 | 0.84 |
| USD | 47,448 | Baldwin Insurance Group, Inc.^ | 921 | 0.11 |
| USD | 28,112 | Biogen, Inc. | 5,510 | 0.69 |
| USD | 198,536 | Blue Owl Capital, Inc.^ | 2,041 | 0.25 |
| USD | 17,341 | Booking Holdings, Inc. | 2,903 | 0.36 |
| USD | 38,652 | Boston Scientific Corp. | 1,867 | 0.23 |
| USD | 42,809 | Brighthouse Financial, Inc. | 2,678 | 0.33 |
| USD | 75,926 | Bristol-Myers Squibb Co. | 4,341 | 0.54 |
| USD | 173,322 | Brookdale Senior Living, Inc. | 2,231 | 0.28 |
| USD | 36,560 | Brown & Brown, Inc. | 2,056 | 0.26 |
| USD | 91,090 | Catalyst Pharmaceuticals, Inc. | 2,845 | 0.35 |
| USD | 45,713 | CG oncology, Inc.^ | 2,847 | 0.35 |
| USD | 43,119 | Charles Schwab Corp. | 3,766 | 0.47 |
| USD | 6,892 | Chemed Corp. | 2,939 | 0.37 |
| USD | 12,126 | Cigna Group | 3,364 | 0.42 |
| USD | 305,222 | Clover Health Investments Corp. | 1,215 | 0.15 |
| USD | 72,732 | CNO Financial Group, Inc. | 3,343 | 0.42 |
| USD | 103,702 | Community Health Systems, Inc. | 282 | 0.03 |
| USD | 52,359 | Cooper Cos., Inc. | 3,205 | 0.40 |
| USD | 114,417 | Corebridge Financial, Inc. | 3,089 | 0.39 |
| USD | 59,114 | CVS Health Corp. | 5,378 | 0.67 |
| USD | 88,785 | Cytokinetics, Inc.^ | 6,815 | 0.85 |
| USD | 27,314 | DaVita, Inc.^ | 5,309 | 0.66 |
| USD | 50,571 | Edwards Lifesciences Corp. | 4,373 | 0.55 |
| USD | 9,901 | Elevance Health, Inc. | 3,893 | 0.49 |
| USD | 32,015 | Encompass Health Corp. | 3,389 | 0.42 |
| USD | 25,509 | Ensign Group, Inc.^ | 4,277 | 0.53 |
| USD | 51,050 | Equitable Holdings, Inc. | 2,111 | 0.26 |
| USD | 89,425 | Exelixis, Inc. | 4,514 | 0.56 |
| USD | 21,820 | Expedia Group, Inc. | 4,927 | 0.61 |
| USD | 50,591 | EyePoint, Inc. | 687 | 0.09 |
| USD | 15,917 | Fulgent Genetics, Inc. | 289 | 0.04 |
| USD | 236,807 | Genworth Financial, Inc.^ | 2,027 | 0.25 |
| USD | 468,307 | Geron Corp. | 585 | 0.07 |
| USD | 39,894 | Glaukos Corp. | 4,123 | 0.51 |
| USD | 116,104 | Global Business Travel Group I^ | 1,084 | 0.13 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES AGEING POPULATION UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 31,883 | Globe Life, Inc. | 4,886 | 0.61 |
| USD | 62,189 | Globus Medical, Inc. | 5,092 | 0.64 |
| USD | 18,655 | Goosehead Insurance, Inc.^ | 642 | 0.08 |
| USD | 70,598 | Halozyme Therapeutics, Inc.^ | 4,698 | 0.59 |
| USD | 25,376 | Hamilton Lane, Inc. | 2,211 | 0.28 |
| USD | 33,276 | Harmony Biosciences Holdings, Inc.^ | 1,051 | 0.13 |
| USD | 10,398 | HCA Healthcare, Inc. | 3,936 | 0.49 |
| USD | 69,818 | Hims & Hers Health, Inc.^ | 1,826 | 0.23 |
| USD | 29,983 | Horace Mann Educators Corp.^ | 1,371 | 0.17 |
| USD | 16,375 | Humana, Inc. | 5,001 | 0.62 |
| USD | 64,595 | Ideaya Biosciences, Inc.^ | 1,904 | 0.24 |
| USD | 171,201 | ImmunityBio, Inc.^ | 1,287 | 0.16 |
| USD | 54,560 | Incyte Corp. | 5,278 | 0.66 |
| USD | 52,792 | Integra LifeSciences Holdings Corp.^ | 847 | 0.11 |
| USD | 206,941 | Iovance Biotherapeutics, Inc. | 848 | 0.11 |
| USD | 23,747 | IRhythm Holdings, Inc.^ | 2,705 | 0.34 |
| USD | 25,387 | Jackson Financial, Inc. | 2,618 | 0.33 |
| USD | 43,632 | Janux Therapeutics, Inc. | 637 | 0.08 |
| USD | 24,412 | Johnson & Johnson | 5,501 | 0.69 |
| USD | 25,698 | Keros Therapeutics, Inc.^ | 289 | 0.04 |
| USD | 62,042 | Kura Oncology, Inc. | 633 | 0.08 |
| USD | 14,660 | Labcorp Holdings, Inc. | 3,812 | 0.48 |
| USD | 47,286 | Lantheus Holdings, Inc.^ | 4,695 | 0.59 |
| USD | 136,928 | LifeStance Health Group, Inc. | 1,056 | 0.13 |
| USD | 65,412 | Lincoln National Corp.^ | 2,308 | 0.29 |
| USD | 10,039 | LPL Financial Holdings, Inc. | 2,748 | 0.34 |
| USD | 14,597 | Malibu Boats, Inc.^ | 401 | 0.05 |
| USD | 25,356 | Marriott Vacations Worldwide Corp.^ | 2,152 | 0.27 |
| USD | 373,898 | Medical Properties Trust, Inc. | 1,911 | 0.24 |
| USD | 46,877 | Merck & Co., Inc. | 5,565 | 0.69 |
| USD | 47,908 | MetLife, Inc. | 3,962 | 0.49 |
| USD | 96,218 | NeoGenomics, Inc.^ | 1,012 | 0.13 |
| USD | 30,449 | Neurocrine Biosciences, Inc. | 4,820 | 0.60 |
| USD | 182,545 | Nuvation Bio, Inc. | 873 | 0.11 |
| USD | 209,636 | Ocugen, Inc. | 289 | 0.04 |
| USD | 401,294 | OPKO Health, Inc.^ | 586 | 0.07 |
| USD | 115,709 | Option Care Health, Inc. | 2,415 | 0.30 |
| USD | 29,647 | Orthofix Medical, Inc. | 275 | 0.03 |
| USD | 164,333 | Oscar Health, Inc. | 3,653 | 0.46 |
| USD | 34,168 | PACS Group, Inc. | 1,252 | 0.16 |
| USD | 24,595 | Pennant Group, Inc. | 842 | 0.10 |
| USD | 39,615 | Polaris, Inc. | 2,796 | 0.35 |
| USD | 15,198 | Praxis Precision Medicines, Inc.^ | 5,319 | 0.66 |
| USD | 14,738 | Primerica, Inc. | 3,979 | 0.50 |
| USD | 43,358 | Protagonist Therapeutics, Inc.^ | 4,317 | 0.54 |
| USD | 35,435 | Prudential Financial, Inc. | 3,566 | 0.44 |
| USD | 58,825 | PTC Therapeutics, Inc.^ | 4,344 | 0.54 |
| USD | 21,409 | Quest Diagnostics, Inc. | 4,173 | 0.52 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 52,602 | RadNet, Inc.^ | 2,921 | 0.36 |
| USD | 25,877 | Raymond James Financial, Inc. | 3,711 | 0.46 |
| USD | 294,724 | Recursion Pharmaceuticals, Inc. | 1,058 | 0.13 |
| USD | 7,312 | Regeneron Pharmaceuticals, Inc. | 4,495 | 0.56 |
| USD | 31,533 | REGENXBIO, Inc. | 221 | 0.03 |
| USD | 18,805 | Reinsurance Group of America, Inc. | 3,775 | 0.47 |
| USD | 105,536 | Relay Therapeutics, Inc.^ | 1,483 | 0.18 |
| USD | 52,337 | Robinhood Markets, Inc. | 4,935 | 0.62 |
| USD | 29,148 | RxSight, Inc.^ | 155 | 0.02 |
| USD | 72,623 | Sarepta Therapeutics, Inc. | 1,298 | 0.16 |
| USD | 45,106 | SEI Investments Co. | 3,964 | 0.49 |
| USD | 81,052 | Select Medical Holdings Corp. | 1,337 | 0.17 |
| USD | 111,867 | Selectquote, Inc. | 112 | 0.01 |
| USD | 47,725 | Service Corp. International | 3,588 | 0.45 |
| USD | 31,395 | SI-BONE, Inc. | 443 | 0.05 |
| USD | 27,650 | STAAR Surgical Co.^ | 826 | 0.10 |
| USD | 52,267 | StepStone Group, Inc. | 2,577 | 0.32 |
| USD | 40,659 | Stoke Therapeutics, Inc. | 1,257 | 0.16 |
| USD | 9,947 | Stryker Corp. | 3,035 | 0.38 |
| USD | 41,310 | Supernus Pharmaceuticals, Inc. | 1,908 | 0.24 |
| USD | 134,205 | Teladoc Health, Inc.^ | 1,021 | 0.13 |
| USD | 24,296 | Tenet Healthcare Corp. | 4,260 | 0.53 |
| USD | 39,618 | Thor Industries, Inc.^ | 3,133 | 0.39 |
| USD | 72,870 | Tractor Supply Co. | 2,298 | 0.29 |
| USD | 49,480 | Travel & Leisure Co. | 3,365 | 0.42 |
| USD | 36,699 | Treace Medical Concepts, Inc.^ | 127 | 0.02 |
| USD | 87,366 | TripAdvisor, Inc.^ | 977 | 0.12 |
| USD | 67,612 | Ultragenyx Pharmaceutical, Inc. | 1,619 | 0.20 |
| USD | 12,603 | UnitedHealth Group, Inc. | 4,793 | 0.60 |
| USD | 21,965 | Universal Health Services, Inc. | 3,209 | 0.40 |
| USD | 48,198 | Unum Group | 4,012 | 0.50 |
| USD | 42,858 | Vanda Pharmaceuticals, Inc. | 276 | 0.03 |
| USD | 59,715 | Ventas, Inc. | 5,041 | 0.63 |
| USD | 37,334 | Vericel Corp. | 1,244 | 0.15 |
| USD | 56,327 | Voya Financial, Inc. | 4,575 | 0.57 |
| USD | 20,910 | Winnebago Industries, Inc. | 621 | 0.08 |
| USD | 40,174 | Zimmer Biomet Holdings, Inc. | 3,308 | 0.41 |
| USD | 38,949 | Zymeworks, Inc. | 979 | 0.12 |
| | | **Total United States** | **365,273** | **45.59** |
| **Total investments in equities** | | | **793,143** | **98.99** |
| **Rights (31 May 2025: 0.00%)** | | | | |
| | | **Republic of South Korea (31 May 2025: 0.00%)** | | |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **793,143** | **98.99** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES AGEING POPULATION UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.02%)** | | | | | |
| **United States** | | | | | |
| 9 | USD | 1,308,317 | E-mini Health Care Select Sector Futures June 2026 | 52 | 0.01 |
| 8 | USD | 1,112,365 | E-mini Russell 2000 Index Futures June 2026 | 57 | 0.01 |
| 10 | USD | 1,505,647 | MSCI EAFE Index Futures June 2026 | 50 | 0.00 |
| **Total United States** | | | | **159** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **159** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **159** | **0.02** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.01%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)** | | | | | | | |
| MYR | 124,041 | USD | 31,193 | State Street Bank and Trust Company | 03/06/2026 | -[×] | 0.00 |
| PLN | 47,334 | USD | 13,040 | JP Morgan Chase Bank N.A. | 01/06/2026 | -[×] | 0.00 |
| **Total unrealised gain** | | | | | | **-** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **-** | **0.00** |

| Notional Amount | Currency | Counterparty | Description | Maturity date | Unrealised gain/loss USD'000 | Fair value USD´000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter total return swaps (31 May 2025: 0.01%)** | | | | | | | |
| | | **United States** | | | | | |
| 8,069 | USD | BNP Paribas | Fund receives total return on Lincoln National Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 03/06/2027 | 7 | 7 | 0.00 |
| 17,067 | USD | Bank of America | Fund receives total return on Lincoln National Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 15/02/2028 | 16 | 16 | 0.01 |
| 7,113 | USD | Goldman Sachs | Fund receives total return on Lincoln National Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 18/08/2026 | 7 | 7 | 0.00 |
| **Total unrealised gain on over-the-counter on total return swaps** | | | | | **30** | **30** | **0.01** |
| | | **United States** | | | | | |
| 10,593 | USD | BNP Paribas | Fund receives total return on Alignment Healthcare Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 03/06/2027 | (9) | (9) | 0.00 |
| 1,315 | USD | HSBC Bank Plc | Fund receives total return on Equitable Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 09/02/2028 | (2) | (2) | 0.00 |
| 6,562 | USD | BNP Paribas | Fund receives total return on Equitable Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 03/06/2027 | (8) | (8) | 0.00 |
| 1,057 | USD | Bank of America | Fund receives total return on Equitable Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 15/02/2028 | (1) | (1) | 0.00 |
| 5,237 | USD | Goldman Sachs | Fund receives total return on Equitable Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 18/08/2026 | (6) | (6) | 0.00 |
| 3,600 | USD | JPMorgan Chase & Co | Fund receives total return on Equitable Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 09/02/2027 | (5) | (5) | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES AGEING POPULATION UCITS ETF (continued)
As at 31 May 2026

| Notional Amount | Currency | Counterparty | Description | Maturity date | Unrealised gain/loss USD'000 | Fair value USD´000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter total return swaps (continued)** | | | | | | | |
| | | **United States (continued)** | | | | | |
| 24,430 | USD | HSBC Bank Plc | Fund receives total return on Genworth Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 09/02/2028 | (13) | (13) | 0.00 |
| 14,307 | USD | BNP Paribas | Fund receives total return on Genworth Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 03/06/2027 | (7) | (7) | 0.00 |
| 3,135 | USD | Bank of America | Fund receives total return on Genworth Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 15/02/2028 | (2) | (2) | 0.00 |
| 25,721 | USD | JPMorgan Chase & Co | Fund receives total return on Genworth Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 09/02/2027 | (15) | (15) | 0.00 |
| 5,340 | USD | HSBC Bank Plc | Fund receives total return on Jackson Financial Inc Class A; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 09/02/2028 | (50) | (50) | (0.01) |
| 3,782 | USD | Bank of America | Fund receives total return on Jackson Financial Inc Class A; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 15/02/2028 | (25) | (25) | (0.01) |
| 9,679 | USD | Goldman Sachs | Fund receives total return on Jackson Financial Inc Class A; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 18/08/2026 | (63) | (63) | (0.01) |
| 379 | USD | JPMorgan Chase & Co | Fund receives total return on Jackson Financial Inc Class A; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 09/02/2027 | (4) | (4) | 0.00 |
| 8,675 | USD | HSBC Bank Plc | Fund receives total return on Lincoln National Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 09/02/2028 | (4) | (4) | 0.00 |
| 6,326 | USD | JPMorgan Chase & Co | Fund receives total return on Lincoln National Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread | 09/02/2027 | (4) | (4) | 0.00 |
| **Total unrealised loss on over-the-counter on total return swaps** | | | | | **(218)** | **(218)** | **(0.03)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(188)** | **(0.02)** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 793,332 | 99.02 |
| Total financial liabilities at fair value through profit or loss | | | (218) | (0.03) |
| Cash, margin cash and cash collateral | | | 4,202 | 0.52 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.68%)** | | |
| 6,554,700 | USD | BlackRock ICS US Dollar Liquidity Fund¯ | 6,555 | 0.82 |
| **Total cash equivalents** | | | **6,555** | **0.82** |
| Other assets and liabilities | | | (2,638) | (0.33) |
| **Net asset value attributable to redeemable shareholders** | | | **801,233** | **100.00** |

¯ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES AGEING POPULATION UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.41 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Over-the-counter financial derivative instruments | 0.01 |
| Other assets | 1.56 |
| **Total assets** | **100.00** |

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 3,926 |
| Over-the-counter total return swaps | 5,121 |
| Over-the-counter forward currency contracts | 44 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES AUTOMATION & ROBOTICS UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.12%)** | | | | |
| **Equities (31 May 2025: 99.12%)** | | | | |
| | | **Australia (31 May 2025: 0.71%)** | | |
| AUD | 1,652,846 | Imdex Ltd.^ | 4,840 | 0.09 |
| AUD | 902,080 | Technology One Ltd.^ | 19,368 | 0.37 |
| | | **Total Australia** | **24,208** | **0.46** |
| | | **Bermuda (31 May 2025: 0.04%)** | | |
| NOK | 3,747,219 | AutoStore Holdings Ltd. | 5,336 | 0.10 |
| | | **Total Bermuda** | **5,336** | **0.10** |
| | | **Brazil (31 May 2025: 0.32%)** | | |
| BRL | 1,590,471 | TOTVS SA | 10,398 | 0.20 |
| | | **Total Brazil** | **10,398** | **0.20** |
| | | **Canada (31 May 2025: 4.08%)** | | |
| CAD | 301,951 | ATS Corp. | 9,344 | 0.18 |
| CAD | 28,320 | Constellation Software, Inc. | 58,032 | 1.10 |
| USD | 111,836 | Novanta, Inc.^ | 17,819 | 0.34 |
| CAD | 809,718 | Open Text Corp.^ | 19,268 | 0.36 |
| | | **Total Canada** | **104,463** | **1.98** |
| | | **Cayman Islands (31 May 2025: 1.55%)** | | |
| TWD | 246,000 | Alchip Technologies Ltd. | 34,671 | 0.66 |
| USD | 133,539 | Ambarella, Inc.^ | 9,639 | 0.18 |
| USD | 530,616 | Credo Technology Group Holding Ltd. | 125,241 | 2.37 |
| | | **Total Cayman Islands** | **169,551** | **3.21** |
| | | **Finland (31 May 2025: 1.75%)** | | |
| EUR | 123,816 | Hiab OYJ^ | 7,788 | 0.15 |
| EUR | 124,700 | Kalmar OYJ | 6,475 | 0.12 |
| EUR | 661,259 | Konecranes OYJ | 21,869 | 0.42 |
| EUR | 1,999,126 | Metso OYJ | 38,212 | 0.72 |
| EUR | 452,215 | Valmet OYJ^ | 12,275 | 0.23 |
| | | **Total Finland** | **86,619** | **1.64** |
| | | **France (31 May 2025: 2.01%)** | | |
| EUR | 2,255,791 | Dassault Systemes SE | 49,502 | 0.94 |
| | | **Total France** | **49,502** | **0.94** |
| | | **Germany (31 May 2025: 8.60%)** | | |
| EUR | 146,173 | Duerr AG | 3,556 | 0.07 |
| EUR | 454,643 | GEA Group AG | 29,419 | 0.56 |
| EUR | 162,795 | Jenoptik AG | 8,739 | 0.17 |
| EUR | 149,338 | Jungheinrich AG^ | 4,350 | 0.08 |
| EUR | 220,795 | KION Group AG | 11,298 | 0.21 |
| EUR | 41,737 | Krones AG | 5,767 | 0.11 |
| EUR | 23,492 | Nagarro SE^ | 1,112 | 0.02 |
| EUR | 177,238 | Nemetschek SE | 12,782 | 0.24 |
| EUR | 332,755 | SAP SE | 60,289 | 1.14 |
| EUR | 404,424 | Siemens AG | 127,330 | 2.41 |
| | | **Total Germany** | **264,642** | **5.01** |
| | | **India (31 May 2025: 0.00%)** | | |
| INR | 472,194 | Tata Technologies Ltd. | 3,506 | 0.07 |
| | | **Total India** | **3,506** | **0.07** |
| | | **Israel (31 May 2025: 1.61%)** | | |
| USD | 142,923 | Monday.com Ltd. | 11,951 | 0.23 |
| **Equities (continued)** | | | | |
| | | **Israel (continued)** | | |
| ILS | 91,047 | Nova Ltd. | 47,839 | 0.90 |
| | | **Total Israel** | **59,790** | **1.13** |
| | | **Japan (31 May 2025: 12.29%)** | | |
| JPY | 1,698,100 | Advantest Corp. | 279,159 | 5.28 |
| JPY | 1,671,824 | Azbil Corp.^ | 17,460 | 0.33 |
| JPY | 186,600 | Broadleaf Co. Ltd.^ | 1,100 | 0.02 |
| JPY | 95,000 | Cybozu, Inc.^ | 1,515 | 0.03 |
| JPY | 1,189,533 | Daifuku Co. Ltd.^ | 54,631 | 1.03 |
| JPY | 2,866,270 | FANUC Corp.^ | 142,098 | 2.69 |
| JPY | 85,800 | Fixstars Corp.^ | 1,457 | 0.03 |
| JPY | 93,200 | Furuno Electric Co. Ltd.^ | 3,513 | 0.07 |
| JPY | 201,300 | Harmonic Drive Systems, Inc.^ | 9,863 | 0.19 |
| JPY | 97,800 | Hirata Corp.^ | 1,768 | 0.03 |
| JPY | 234,100 | Japan Steel Works Ltd.^ | 11,278 | 0.21 |
| JPY | 244,600 | Keyence Corp. | 123,091 | 2.33 |
| JPY | 294,200 | Lasertec Corp.^ | 74,164 | 1.40 |
| JPY | 225,300 | NSD Co. Ltd. | 3,609 | 0.07 |
| JPY | 98,300 | OBIC Business Consultants Co. Ltd.^ | 3,777 | 0.07 |
| JPY | 1,104,000 | Obic Co. Ltd. | 27,664 | 0.52 |
| JPY | 636,400 | Omron Corp.^ | 22,963 | 0.44 |
| JPY | 105,000 | Optex Group Co. Ltd.^ | 2,810 | 0.05 |
| JPY | 333,900 | Rigaku Holdings Corp.^ | 5,888 | 0.11 |
| JPY | 146,400 | Riken Keiki Co. Ltd.^ | 3,357 | 0.06 |
| JPY | 91,200 | Sanyo Denki Co. Ltd.^ | 3,890 | 0.07 |
| JPY | 73,940 | Shibaura Machine Co. Ltd.^ | 1,837 | 0.04 |
| JPY | 572,700 | SHIFT, Inc.^ | 2,524 | 0.05 |
| JPY | 557,800 | Simplex Holdings, Inc. | 3,728 | 0.07 |
| JPY | 553,200 | Socionext, Inc.^ | 9,157 | 0.17 |
| JPY | 834,375 | Yaskawa Electric Corp.^ | 37,780 | 0.72 |
| | | **Total Japan** | **850,081** | **16.08** |
| | | **Jersey (31 May 2025: 0.15%)** | | |
| | | **Luxembourg (31 May 2025: 0.33%)** | | |
| USD | 125,503 | Globant SA^ | 5,065 | 0.09 |
| | | **Total Luxembourg** | **5,065** | **0.09** |
| | | **Malaysia (31 May 2025: 0.00%)** | | |
| MYR | 1,380,200 | Pentamaster Corp. Bhd. | 1,587 | 0.03 |
| | | **Total Malaysia** | **1,587** | **0.03** |
| | | **Netherlands (31 May 2025: 0.52%)** | | |
| USD | 284,681 | Elastic NV | 18,419 | 0.35 |
| EUR | 111,661 | TKH Group NV^ | 6,007 | 0.11 |
| | | **Total Netherlands** | **24,426** | **0.46** |
| | | **People's Republic of China (31 May 2025: 0.07%)** | | |
| USD | 2,147,488 | Shanghai Baosight Software Co. Ltd. | 1,926 | 0.04 |
| HKD | 783,600 | UBTech Robotics Corp. Ltd.^ | 10,218 | 0.19 |
| | | **Total People's Republic of China** | **12,144** | **0.23** |
| | | **Poland (31 May 2025: 0.22%)** | | |
| | | **Republic of South Korea (31 May 2025: 0.32%)** | | |
| KRW | 66,347 | Doosan Robotics, Inc.^ | 4,689 | 0.09 |
| KRW | 30,363 | NEXTIN, Inc.^ | 1,358 | 0.02 |
| KRW | 14,256 | Park Systems Corp.^ | 2,606 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES AUTOMATION & ROBOTICS UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Republic of South Korea (continued)** | | |
| KRW | 27,350 | Rainbow Robotics^ | 12,740 | 0.24 |
| | | **Total Republic of South Korea** | **21,393** | **0.40** |
| | | **Sweden (31 May 2025: 2.36%)** | | |
| SEK | 6,631,878 | Hexagon AB^ | 61,354 | 1.16 |
| | | **Total Sweden** | **61,354** | **1.16** |
| | | **Switzerland (31 May 2025: 5.60%)** | | |
| CHF | 1,744,676 | ABB Ltd. | 186,715 | 3.53 |
| USD | 481,731 | Garmin Ltd. | 112,686 | 2.13 |
| CHF | 52,665 | Inficon Holding AG^ | 10,987 | 0.21 |
| CHF | 2,282 | Interroll Holding AG | 4,872 | 0.09 |
| CHF | 18,730 | Kardex Holding AG^ | 6,472 | 0.12 |
| CHF | 11,508 | Komax Holding AG^ | 837 | 0.02 |
| CHF | 1,609 | LEM Holding SA | 988 | 0.02 |
| CHF | 557,915 | OC Oerlikon Corp. AG Pfaeffikon^ | 2,728 | 0.05 |
| | | **Total Switzerland** | **326,285** | **6.17** |
| | | **Taiwan (31 May 2025: 1.70%)** | | |
| TWD | 124,000 | Airoha Technology Corp. | 2,609 | 0.05 |
| TWD | 124,448 | ASMedia Technology, Inc. | 5,820 | 0.11 |
| TWD | 677,078 | Faraday Technology Corp. | 4,474 | 0.09 |
| TWD | 272,000 | Global Unichip Corp. | 40,550 | 0.77 |
| TWD | 1,028,394 | Hiwin Technologies Corp. | 12,770 | 0.24 |
| TWD | 334,793 | Largan Precision Co. Ltd. | 37,567 | 0.71 |
| TWD | 611,000 | Nuvoton Technology Corp. | 3,735 | 0.07 |
| TWD | 912,000 | Via Technologies, Inc. | 2,239 | 0.04 |
| | | **Total Taiwan** | **109,764** | **2.08** |
| | | **United Kingdom (31 May 2025: 3.08%)** | | |
| GBP | 1,184,365 | Halma PLC | 74,746 | 1.41 |
| GBP | 110,524 | Renishaw PLC^ | 7,896 | 0.15 |
| GBP | 3,038,676 | Sage Group PLC | 34,505 | 0.65 |
| | | **Total United Kingdom** | **117,147** | **2.21** |
| | | **United States (31 May 2025: 51.81%)** | | |
| USD | 821,342 | Advanced Micro Devices, Inc. | 423,895 | 8.02 |
| USD | 284,565 | Asana, Inc.^ | 2,191 | 0.04 |
| USD | 340,435 | Autodesk, Inc. | 78,746 | 1.49 |
| USD | 561,277 | Bentley Systems, Inc.^ | 18,320 | 0.35 |
| USD | 70,224 | CEVA, Inc.^ | 2,808 | 0.05 |
| USD | 86,223 | Columbus McKinnon Corp.^ | 1,376 | 0.03 |
| USD | 109,878 | Domo, Inc.^ | 458 | 0.01 |
| USD | 797,404 | Emerson Electric Co. | 114,683 | 2.17 |
| USD | 176,606 | EPAM Systems, Inc.^ | 18,095 | 0.34 |
| USD | 175,655 | Esab Corp. | 16,236 | 0.31 |
| USD | 1,059,919 | Fortive Corp. | 61,814 | 1.17 |
| USD | 34,720 | Hyster-Yale, Inc.^ | 1,261 | 0.02 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 539,622 | indie Semiconductor, Inc. | 2,693 | 0.05 |
| USD | 4,554,427 | Intel Corp. | 522,302 | 9.88 |
| USD | 191,129 | Intuitive Surgical, Inc. | 81,161 | 1.54 |
| USD | 96,237 | IPG Photonics Corp.^ | 11,021 | 0.21 |
| USD | 152,068 | JBT Marel Corp.^ | 20,436 | 0.39 |
| USD | 36,305 | Kadant, Inc.^ | 11,588 | 0.22 |
| USD | 118,167 | KLA Corp.^ | 227,083 | 4.30 |
| USD | 428,191 | Lattice Semiconductor Corp.^ | 62,978 | 1.19 |
| USD | 174,655 | Lincoln Electric Holdings, Inc. | 45,147 | 0.85 |
| USD | 256,184 | MaxLinear, Inc. | 23,807 | 0.45 |
| USD | 16,109 | Mesa Laboratories, Inc.^ | 1,643 | 0.03 |
| USD | 1,455,504 | Microchip Technology, Inc. | 137,763 | 2.61 |
| USD | 793,260 | MicroVision, Inc.^ | 481 | 0.01 |
| USD | 318,057 | Mobileye Global, Inc. | 3,289 | 0.06 |
| USD | 168,888 | Nordson Corp. | 48,527 | 0.92 |
| USD | 703,672 | NVIDIA Corp. | 148,573 | 2.81 |
| USD | 152,195 | Onto Innovation, Inc.^ | 39,303 | 0.74 |
| USD | 158,565 | Ouster, Inc.^ | 7,302 | 0.14 |
| USD | 290,154 | PagerDuty, Inc.^ | 2,887 | 0.05 |
| USD | 166,114 | Parsons Corp.^ | 9,817 | 0.19 |
| USD | 75,978 | Proto Labs, Inc. | 5,756 | 0.11 |
| USD | 374,581 | PTC, Inc.^ | 51,966 | 0.98 |
| USD | 311,239 | Rockwell Automation, Inc. | 140,387 | 2.66 |
| USD | 177,003 | Roper Technologies, Inc.^ | 57,620 | 1.09 |
| USD | 501,526 | ServiceNow, Inc. | 62,375 | 1.18 |
| USD | 199,135 | ServiceTitan, Inc. | 14,409 | 0.27 |
| USD | 100,975 | Silicon Laboratories, Inc.^ | 21,972 | 0.42 |
| USD | 486,084 | Snowflake, Inc. | 124,219 | 2.35 |
| USD | 259,313 | Strategy, Inc.^ | 41,254 | 0.78 |
| USD | 140,804 | Symbotic, Inc. | 6,537 | 0.12 |
| USD | 299,045 | Teradata Corp.^ | 10,183 | 0.19 |
| USD | 500,463 | Teradyne, Inc. | 187,328 | 3.54 |
| USD | 1,240,697 | UiPath, Inc.^ | 14,541 | 0.27 |
| USD | 401,181 | Workday, Inc.^ | 58,649 | 1.11 |
| | | **Total United States** | **2,944,880** | **55.71** |
| **Total investments in equities** | | | **5,252,141** | **99.36** |
| **Warrants (31 May 2025: 0.00%)** | | | | |
| | | **Canada (31 May 2025: 0.00%)** | | |
| CAD | 22,673 | Constellation Software, Inc.*/× | - | 0.00 |
| | | **Total Canada** | **-** | **0.00** |
| **Total investments in warrants** | | | **-** | **0.00** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **5,252,141** | **99.36** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.02%)** | | | | | |
| **Germany** | | | | | |
| 120 | EUR | 6,295,851 | STOXX Europe 600 Technology Index Futures June 2026 | 711 | 0.01 |
| **Total Germany** | | | | **711** | **0.01** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES AUTOMATION & ROBOTICS UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Exchange traded futures contracts (continued)** | | | | | |
| **United States** | | | | | |
| 35 | USD | 19,767,987 | E-Mini NASDAQ 100 Index Futures June 2026 | 1,516 | 0.03 |
| 26 | USD | 3,359,534 | E-mini Russell 2000 Index Futures June 2026 | 442 | 0.01 |
| **Total United States** | | | | **1,958** | **0.04** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **2,669** | **0.05** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **2,669** | **0.05** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 5,254,810 | 99.41 |
| Cash and margin cash | | | 19,641 | 0.37 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)** | | |
| 6,139,710 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 6,140 | 0.12 |
| **Total cash equivalents** | | | **6,140** | **0.12** |
| Other assets and liabilities | | | 5,467 | 0.10 |
| **Net asset value attributable to redeemable shareholders** | | | **5,286,058** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.31 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.05 |
| Other assets | 0.64 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 29,380 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CHINA CNY BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.85%)** | | | | |
| **Government debt instruments (31 May 2025: 98.85%)** | | | | |
| | | **People's Republic of China (31 May 2025: 98.85%)** | | |
| CNY | 101,100,000 | Agricultural Development Bank of China, 1.66%, 09/01/2035 | 14,811 | 0.61 |
| CNY | 46,300,000 | Agricultural Development Bank of China, 1.78%, 15/05/2035 | 6,842 | 0.28 |
| CNY | 18,000,000 | Agricultural Development Bank of China, 1.82%, 07/08/2035 | 2,668 | 0.11 |
| CNY | 24,400,000 | Agricultural Development Bank of China, 2.09%, 26/09/2034 | 3,699 | 0.15 |
| CNY | 75,100,000 | Agricultural Development Bank of China, 2.30%, 04/07/2034 | 11,558 | 0.47 |
| CNY | 25,300,000 | Agricultural Development Bank of China, 2.47%, 02/04/2034 | 3,941 | 0.16 |
| CNY | 26,900,000 | Agricultural Development Bank of China, 2.63%, 07/06/2028 | 4,069 | 0.17 |
| CNY | 30,800,000 | Agricultural Development Bank of China, 2.83%, 11/08/2029 | 4,748 | 0.20 |
| CNY | 39,200,000 | Agricultural Development Bank of China, 2.83%, 16/06/2033 | 6,233 | 0.26 |
| CNY | 72,300,000 | Agricultural Development Bank of China, 2.85%, 20/10/2033 | 11,529 | 0.47 |
| CNY | 58,300,000 | Agricultural Development Bank of China, 2.90%, 08/03/2028 | 8,837 | 0.36 |
| CNY | 16,700,000 | Agricultural Development Bank of China, 2.96%, 17/04/2030 | 2,601 | 0.11 |
| CNY | 53,700,000 | Agricultural Development Bank of China, 2.97%, 14/10/2032 | 8,567 | 0.35 |
| CNY | 40,100,000 | Agricultural Development Bank of China, 3.01%, 16/03/2030 | 6,250 | 0.26 |
| CNY | 266,400,000 | Agricultural Development Bank of China, 3.06%, 06/06/2032 | 42,558 | 1.75 |
| CNY | 105,100,000 | Agricultural Development Bank of China, 3.10%, 27/02/2033 | 16,955 | 0.70 |
| CNY | 187,800,000 | Agricultural Development Bank of China, 3.30%, 05/11/2031 | 30,228 | 1.24 |
| CNY | 259,200,000 | Agricultural Development Bank of China, 3.48%, 04/02/2028 | 39,611 | 1.63 |
| CNY | 352,100,000 | Agricultural Development Bank of China, 3.74%, 12/07/2029 | 55,647 | 2.29 |
| CNY | 18,800,000 | Agricultural Development Bank of China, 3.95%, 26/02/2031 | 3,077 | 0.13 |
| CNY | 10,000,000 | Agricultural Development Bank of China, 3.95%, 26/02/2036 | 1,756 | 0.07 |
| CNY | 46,700,000 | Agricultural Development Bank of China, 4.39%, 08/09/2027 | 7,160 | 0.29 |
| CNY | 110,600,000 | Agricultural Development Bank of China, 4.65%, 11/05/2028 | 17,351 | 0.71 |
| CNY | 79,000,000 | China Development Bank, 1.47%, 14/02/2028 | 11,685 | 0.48 |
| CNY | 39,200,000 | China Development Bank, 1.57%, 03/01/2035 | 5,707 | 0.23 |
| CNY | 43,300,000 | China Development Bank, 1.80%, 02/09/2027 | 6,431 | 0.26 |
| CNY | 17,800,000 | China Development Bank, 2.26%, 19/07/2034 | 2,735 | 0.11 |
| CNY | 73,800,000 | China Development Bank, 2.35%, 06/05/2034 | 11,417 | 0.47 |
| CNY | 158,500,000 | China Development Bank, 2.63%, 08/01/2034 | 24,961 | 1.03 |
| CNY | 13,800,000 | China Development Bank, 2.68%, 13/09/2029 | 2,118 | 0.09 |
| CNY | 21,500,000 | China Development Bank, 2.73%, 11/01/2028 | 3,244 | 0.13 |
| CNY | 113,100,000 | China Development Bank, 2.77%, 24/10/2032 | 17,853 | 0.73 |
| CNY | 89,500,000 | China Development Bank, 2.82%, 22/05/2033 | 14,228 | 0.58 |
| CNY | 128,700,000 | China Development Bank, 2.96%, 18/07/2032 | 20,484 | 0.84 |
| **Government debt instruments (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNY | 301,800,000 | China Development Bank, 2.98%, 22/04/2032 | 47,994 | 1.97 |
| CNY | 48,800,000 | China Development Bank, 3.00%, 17/01/2032 | 7,753 | 0.32 |
| CNY | 248,800,000 | China Development Bank, 3.07%, 10/03/2030 | 38,869 | 1.60 |
| CNY | 43,000,000 | China Development Bank, 3.09%, 18/06/2030 | 6,744 | 0.28 |
| CNY | 135,100,000 | China Development Bank, 3.12%, 13/09/2031 | 21,521 | 0.88 |
| CNY | 8,600,000 | China Development Bank, 3.41%, 07/06/2031 | 1,383 | 0.06 |
| CNY | 103,100,000 | China Development Bank, 3.45%, 20/09/2029 | 16,204 | 0.67 |
| CNY | 550,000,000 | China Development Bank, 3.48%, 08/01/2029 | 85,513 | 3.51 |
| CNY | 257,300,000 | China Development Bank, 3.65%, 21/05/2029 | 40,457 | 1.66 |
| CNY | 71,000,000 | China Development Bank, 3.66%, 01/03/2031 | 11,500 | 0.47 |
| CNY | 634,300,000 | China Development Bank, 3.80%, 25/01/2036 | 110,278 | 4.53 |
| CNY | 43,900,000 | China Development Bank, 4.04%, 06/07/2028 | 6,835 | 0.28 |
| CNY | 146,500,000 | China Development Bank, 4.88%, 09/02/2028 | 22,895 | 0.94 |
| CNY | 53,300,000 | China Government Bonds, 1.36%, 15/12/2027 | 7,893 | 0.32 |
| CNY | 179,600,000 | China Government Bonds, 1.42%, 15/11/2027 | 26,621 | 1.09 |
| CNY | 531,200,000 | China Government Bonds, 1.43%, 25/01/2030 | 78,783 | 3.24 |
| CNY | 11,000,000 | China Government Bonds, 1.44%, 15/09/2027 | 1,630 | 0.07 |
| CNY | 495,300,000 | China Government Bonds, 1.45%, 25/02/2028 | 73,495 | 3.02 |
| CNY | 390,400,000 | China Government Bonds, 1.46%, 25/05/2028 | 57,979 | 2.38 |
| CNY | 814,300,000 | China Government Bonds, 1.49%, 25/12/2031 | 120,387 | 4.94 |
| CNY | 42,500,000 | China Government Bonds, 1.55%, 25/07/2030 | 6,332 | 0.26 |
| CNY | 876,300,000 | China Government Bonds, 1.61%, 15/02/2035 | 128,870 | 5.29 |
| CNY | 125,700,000 | China Government Bonds, 1.62%, 15/08/2027 | 18,672 | 0.77 |
| CNY | 21,400,000 | China Government Bonds, 1.65%, 15/05/2035 | 3,155 | 0.13 |
| CNY | 424,500,000 | China Government Bonds, 1.74%, 15/10/2029 | 63,629 | 2.61 |
| CNY | 14,600,000 | China Government Bonds, 1.87%, 15/09/2031 | 2,205 | 0.09 |
| CNY | 45,600,000 | China Government Bonds, 1.90%, 15/07/2055 | 6,231 | 0.26 |
| CNY | 770,800,000 | China Government Bonds, 1.91%, 15/07/2029 | 116,088 | 4.77 |
| CNY | 43,000,000 | China Government Bonds, 2.04%, 25/11/2034 | 6,551 | 0.27 |
| CNY | 310,000,000 | China Government Bonds, 2.05%, 15/04/2029 | 46,828 | 1.92 |
| CNY | 63,000,000 | China Government Bonds, 2.10%, 25/05/2075 | 8,572 | 0.35 |
| CNY | 110,500,000 | China Government Bonds, 2.11%, 25/08/2034 | 16,931 | 0.70 |
| CNY | 115,500,000 | China Government Bonds, 2.12%, 25/06/2031 | 17,654 | 0.73 |
| CNY | 20,800,000 | China Government Bonds, 2.19%, 25/09/2054 | 3,032 | 0.12 |
| CNY | 62,600,000 | China Government Bonds, 2.27%, 25/05/2034 | 9,701 | 0.40 |
| CNY | 44,000,000 | China Government Bonds, 2.28%, 25/03/2031 | 6,769 | 0.28 |
| CNY | 163,000,000 | China Government Bonds, 2.35%, 25/02/2034 | 25,394 | 1.04 |
| CNY | 14,100,000 | China Government Bonds, 2.40%, 15/07/2028 | 2,136 | 0.09 |
| CNY | 142,700,000 | China Government Bonds, 2.44%, 15/10/2027 | 21,457 | 0.88 |
| CNY | 17,700,000 | China Government Bonds, 2.47%, 25/07/2054 | 2,732 | 0.11 |
| CNY | 9,000,000 | China Government Bonds, 2.48%, 25/09/2028 | 1,368 | 0.06 |
| CNY | 403,400,000 | China Government Bonds, 2.49%, 25/05/2044 | 62,669 | 2.57 |
| CNY | 163,200,000 | China Government Bonds, 2.50%, 25/07/2027 | 24,501 | 1.01 |
| CNY | 602,200,000 | China Government Bonds, 2.52%, 25/08/2033 | 94,812 | 3.89 |
| CNY | 97,200,000 | China Government Bonds, 2.54%, 25/12/2030 | 15,094 | 0.62 |
| CNY | 67,700,000 | China Government Bonds, 2.55%, 15/10/2028 | 10,311 | 0.42 |
| CNY | 27,600,000 | China Government Bonds, 2.60%, 15/09/2030 | 4,286 | 0.18 |
| CNY | 166,000,000 | China Government Bonds, 2.62%, 15/04/2028 | 25,191 | 1.03 |
| CNY | 112,200,000 | China Government Bonds, 2.62%, 25/06/2030 | 17,411 | 0.72 |
| CNY | 241,400,000 | China Government Bonds, 2.64%, 15/01/2028 | 36,523 | 1.50 |
| CNY | 178,200,000 | China Government Bonds, 2.67%, 25/05/2033 | 28,295 | 1.16 |
| CNY | 8,400,000 | China Government Bonds, 2.67%, 25/11/2033 | 1,337 | 0.06 |
| CNY | 280,830,000 | China Government Bonds, 2.68%, 21/05/2030 | 43,652 | 1.79 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CHINA CNY BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Government debt instruments (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNY | 225,900,000 | China Government Bonds, 3.12%, 25/10/2052 | 39,089 | 1.61 |
| CNY | 310,300,000 | China Government Bonds, 3.19%, 15/04/2053 | 54,452 | 2.24 |
| CNY | 184,790,000 | China Government Bonds, 3.27%, 25/03/2073 | 34,137 | 1.40 |
| CNY | 11,900,000 | China Government Bonds, 3.32%, 15/04/2052 | 2,131 | 0.09 |
| CNY | 89,500,000 | China Government Bonds, 3.52%, 25/04/2046 | 16,051 | 0.66 |
| CNY | 2,500,000 | China Government Bonds, 3.73%, 25/05/2070 | 505 | 0.02 |
| CNY | 6,700,000 | China Government Bonds, 3.76%, 22/03/2071 | 1,369 | 0.06 |
| CNY | 5,600,000 | China Government Bonds, 4.00%, 24/06/2069 | 1,190 | 0.05 |
| CNY | 13,000,000 | China Government Bonds, 4.05%, 24/07/2047 | 2,520 | 0.10 |
| CNY | 70,000,000 | China Government Bonds, 4.33%, 10/11/2061 | 15,691 | 0.64 |
| CNY | 22,500,000 | Export-Import Bank of China, 1.67%, 13/09/2027 | 3,337 | 0.14 |
| CNY | 18,100,000 | Export-Import Bank of China, 1.86%, 08/11/2029 | 2,708 | 0.11 |
| CNY | 61,400,000 | Export-Import Bank of China, 2.17%, 16/08/2034 | 9,365 | 0.38 |
| CNY | 36,500,000 | Export-Import Bank of China, 2.44%, 12/04/2034 | 5,674 | 0.23 |
| CNY | 32,600,000 | Export-Import Bank of China, 2.50%, 04/08/2028 | 4,927 | 0.20 |
| CNY | 17,500,000 | Export-Import Bank of China, 2.85%, 07/07/2033 | 2,788 | 0.11 |
| CNY | 187,000,000 | Export-Import Bank of China, 2.87%, 06/02/2028 | 28,298 | 1.16 |
| CNY | 27,800,000 | Export-Import Bank of China, 2.90%, 19/08/2032 | 4,410 | 0.18 |
| CNY | 101,000,000 | Export-Import Bank of China, 3.10%, 13/02/2033 | 16,284 | 0.67 |
| CNY | 260,500,000 | Export-Import Bank of China, 3.18%, 11/03/2032 | 41,781 | 1.72 |
| CNY | 43,670,000 | Export-Import Bank of China, 3.38%, 16/07/2031 | 7,022 | 0.29 |
| CNY | 131,000,000 | Export-Import Bank of China, 3.86%, 20/05/2029 | 20,712 | 0.85 |
| CNY | 15,600,000 | Export-Import Bank of China, 4.89%, 26/03/2028 | 2,447 | 0.10 |
| | | **Total People's Republic of China** | **2,411,570** | **99.04** |
| **Total investments in government debt instruments** | | | **2,411,570** | **99.04** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **2,411,570** | **99.04** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: (0.52)%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: (0.52)%)** | | | | | | | |
| CNY | 11,200,000 | USD | 1,642,711 | Standard Chartered Bank | 17/06/2026 | 14 | 0.00 |
| EUR | 3,265,765 | CNY | 25,791,282 | Deutsche Bank AG | 02/06/2026 | 1 | 0.00 |
| GBP | 860,862 | CNY | 7,839,369 | Deutsche Bank AG | 02/06/2026 | 2 | 0.00 |
| **Total unrealised gain** | | | | | | **17** | **0.00** |
| **EUR Hedged (Acc)** | | | | | | | |
| CNY | 39,705,613 | EUR | 4,990,089 | Deutsche Bank AG | 02/06/2026 | 43 | 0.00 |
| EUR | 553,040 | CNY | 4,359,927 | Deutsche Bank AG | 02/06/2026 | 1 | 0.00 |
| EUR | 282,004,438 | CNY | 2,225,517,691 | Deutsche Bank AG | 02/07/2026 | 20 | 0.00 |
| **Total unrealised gain** | | | | | | **64** | **0.00** |
| **EUR Hedged (Dist)** | | | | | | | |
| CNY | 61,011 | EUR | 7,635 | Deutsche Bank AG | 02/06/2026 | -* | 0.00 |
| EUR | 12,300,752 | CNY | 97,075,146 | Deutsche Bank AG | 02/07/2026 | 1 | 0.00 |
| **Total unrealised gain** | | | | | | **1** | **0.00** |
| **GBP Hedged (Dist)** | | | | | | | |
| CNY | 19,589,297 | GBP | 2,139,898 | Deutsche Bank AG | 02/06/2026 | 10 | 0.00 |
| GBP | 11,741,054 | CNY | 106,820,250 | Deutsche Bank AG | 02/06/2026 | 44 | 0.00 |
| GBP | 85,786,913 | CNY | 779,548,399 | Deutsche Bank AG | 02/07/2026 | 215 | 0.01 |
| **Total unrealised gain** | | | | | | **269** | **0.01** |
| **USD Hedged (Acc)** | | | | | | | |
| CNY | 373,917,868 | USD | 55,146,579 | Deutsche Bank AG | 02/06/2026 | 97 | 0.01 |
| CNY | 1,814,252 | USD | 268,168 | Deutsche Bank AG | 02/07/2026 | -* | 0.00 |
| **Total unrealised gain** | | | | | | **97** | **0.01** |
| **USD Hedged (Dist)** | | | | | | | |
| CNY | 6,670,606,716 | USD | 983,799,231 | Deutsche Bank AG | 02/06/2026 | 1,730 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CHINA CNY BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **USD Hedged (Dist) (continued)** | | | | | | | |
| CNY | 83,319,838 | USD | 12,314,811 | Deutsche Bank AG | 02/07/2026 | 21 | 0.00 |
| **Total unrealised gain** | | | | | | **1,751** | **0.07** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **2,199** | **0.09** |
| USD | 6,052,832 | CNY | 41,040,623 | Deutsche Bank AG | 02/06/2026 | (11) | 0.00 |
| **Total unrealised loss** | | | | | | **(11)** | **0.00** |
| **EUR Hedged (Acc)** | | | | | | | |
| CNY | 2,216,774,688 | EUR | 280,704,476 | Deutsche Bank AG | 02/06/2026 | (56) | 0.00 |
| CNY | 24,923,102 | EUR | 3,158,716 | Deutsche Bank AG | 02/07/2026 | (1) | 0.00 |
| EUR | 281,982,809 | CNY | 2,252,120,375 | Deutsche Bank AG | 02/06/2026 | (3,674) | (0.15) |
| **Total unrealised loss** | | | | | | **(3,731)** | **(0.15)** |
| **EUR Hedged (Dist)** | | | | | | | |
| CNY | 76,110,012 | EUR | 9,637,927 | Deutsche Bank AG | 02/06/2026 | (3) | 0.00 |
| CNY | 844,643 | EUR | 107,049 | Deutsche Bank AG | 02/07/2026 | -[×] | 0.00 |
| EUR | 9,538,513 | CNY | 76,171,023 | Deutsche Bank AG | 02/06/2026 | (122) | (0.01) |
| **Total unrealised loss** | | | | | | **(125)** | **(0.01)** |
| **GBP Hedged (Dist)** | | | | | | | |
| CNY | 800,145,338 | GBP | 87,875,496 | Deutsche Bank AG | 02/06/2026 | (237) | (0.01) |
| CNY | 21,703,151 | GBP | 2,388,515 | Deutsche Bank AG | 02/07/2026 | (6) | 0.00 |
| GBP | 77,413,479 | CNY | 712,914,386 | Deutsche Bank AG | 02/06/2026 | (978) | (0.04) |
| **Total unrealised loss** | | | | | | **(1,221)** | **(0.05)** |
| **USD Hedged (Acc)** | | | | | | | |
| USD | 54,878,412 | CNY | 373,917,867 | Deutsche Bank AG | 02/06/2026 | (365) | (0.02) |
| USD | 51,306,280 | CNY | 347,149,537 | Deutsche Bank AG | 02/07/2026 | (90) | 0.00 |
| **Total unrealised loss** | | | | | | **(455)** | **(0.02)** |
| **USD Hedged (Dist)** | | | | | | | |
| USD | 978,014,567 | CNY | 6,670,606,716 | Deutsche Bank AG | 02/06/2026 | (7,515) | (0.31) |
| USD | 969,647,562 | CNY | 6,560,847,850 | Deutsche Bank AG | 02/07/2026 | (1,711) | (0.07) |
| **Total unrealised loss** | | | | | | **(9,226)** | **(0.38)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(14,769)** | **(0.61)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(12,570)** | **(0.52)** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 2,413,769 | 99.13 |
| Total financial liabilities at fair value through profit or loss | (14,769) | (0.61) |
| Cash | 2,627 | 0.11 |
| **Cash equivalents** | | |
| **Holding Currency UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.03%)** | | |
| Other assets and liabilities | 33,469 | 1.37 |
| **Net asset value attributable to redeemable shareholders** | **2,435,096** | **100.00** |

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES CHINA CNY BOND UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.00 |
| Over-the-counter financial derivative instruments | 0.09 |
| Other assets | 2.91 |
| **Total assets** | **100.00** |

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Over-the-counter forward currency contracts | 5,912,924 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CHINA CNY GOVT BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.99%)** | | | | |
| **Government debt instruments (31 May 2025: 98.99%)** | | | | |
| | | **People's Republic of China (31 May 2025: 98.99%)** | | |
| CNY | 11,700,000 | China Government Bonds, 1.42%, 15/11/2027 | 1,734 | 1.90 |
| CNY | 31,500,000 | China Government Bonds, 1.43%, 25/01/2030 | 4,673 | 5.12 |
| CNY | 36,900,000 | China Government Bonds, 1.44%, 15/09/2027 | 5,468 | 5.99 |
| CNY | 45,400,000 | China Government Bonds, 1.45%, 25/02/2028 | 6,734 | 7.38 |
| CNY | 17,200,000 | China Government Bonds, 1.46%, 25/05/2028 | 2,555 | 2.80 |
| CNY | 53,400,000 | China Government Bonds, 1.49%, 25/12/2031 | 7,896 | 8.65 |
| CNY | 5,500,000 | China Government Bonds, 1.55%, 25/07/2030 | 819 | 0.90 |
| CNY | 33,200,000 | China Government Bonds, 1.61%, 15/02/2035 | 4,883 | 5.35 |
| CNY | 16,300,000 | China Government Bonds, 1.62%, 15/08/2027 | 2,422 | 2.65 |
| CNY | 22,700,000 | China Government Bonds, 1.65%, 15/05/2035 | 3,345 | 3.66 |
| CNY | 50,300,000 | China Government Bonds, 1.74%, 15/10/2029 | 7,540 | 8.26 |
| CNY | 22,900,000 | China Government Bonds, 1.79%, 25/03/2032 | 3,441 | 3.77 |
| CNY | 14,500,000 | China Government Bonds, 1.87%, 15/09/2031 | 2,189 | 2.40 |
| CNY | 7,600,000 | China Government Bonds, 1.90%, 15/07/2055 | 1,035 | 1.13 |
| CNY | 18,800,000 | China Government Bonds, 1.91%, 15/07/2029 | 2,831 | 3.10 |
| CNY | 9,300,000 | China Government Bonds, 1.92%, 15/01/2055 | 1,279 | 1.40 |
| CNY | 17,600,000 | China Government Bonds, 2.04%, 25/11/2034 | 2,679 | 2.93 |
| CNY | 2,400,000 | China Government Bonds, 2.05%, 15/04/2029 | 363 | 0.40 |
| CNY | 1,700,000 | China Government Bonds, 2.11%, 25/08/2034 | 260 | 0.28 |
| CNY | 2,100,000 | China Government Bonds, 2.12%, 25/06/2031 | 321 | 0.35 |
| **Government debt instruments (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNY | 27,400,000 | China Government Bonds, 2.27%, 25/05/2034 | 4,245 | 4.65 |
| CNY | 4,100,000 | China Government Bonds, 2.28%, 25/03/2031 | 631 | 0.69 |
| CNY | 14,400,000 | China Government Bonds, 2.35%, 25/02/2034 | 2,241 | 2.45 |
| CNY | 21,100,000 | China Government Bonds, 2.44%, 15/10/2027 | 3,172 | 3.47 |
| CNY | 8,000,000 | China Government Bonds, 2.49%, 25/05/2044 | 1,241 | 1.36 |
| CNY | 9,100,000 | China Government Bonds, 2.52%, 25/08/2033 | 1,433 | 1.57 |
| CNY | 2,100,000 | China Government Bonds, 2.54%, 25/12/2030 | 326 | 0.36 |
| CNY | 30,500,000 | China Government Bonds, 2.55%, 15/10/2028 | 4,645 | 5.09 |
| CNY | 29,700,000 | China Government Bonds, 2.60%, 15/09/2030 | 4,611 | 5.05 |
| CNY | 3,540,000 | China Government Bonds, 2.62%, 25/06/2030 | 549 | 0.60 |
| CNY | 300,000 | China Government Bonds, 2.67%, 25/05/2033 | 48 | 0.05 |
| CNY | 5,650,000 | China Government Bonds, 3.12%, 25/10/2052 | 979 | 1.07 |
| CNY | 13,300,000 | China Government Bonds, 3.19%, 15/04/2053 | 2,332 | 2.55 |
| CNY | 300,000 | China Government Bonds, 3.53%, 18/10/2051 | 55 | 0.06 |
| CNY | 8,300,000 | China Government Bonds, 3.72%, 12/04/2051 | 1,568 | 1.72 |
| | | **Total People's Republic of China** | **90,543** | **99.16** |
| **Total investments in government debt instruments** | | | **90,543** | **99.16** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **90,543** | **99.16** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)** | | | | | | | |
| CNY | 201,743 | USD | 29,635 | Standard Chartered Bank | 17/06/2026 | -[×] | 0.00 |
| **Total unrealised gain** | | | | | | **-** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **-** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **-** | **0.00** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 90,543 | 99.16 |
| Cash | 33,527 | 36.72 |
| Other assets and liabilities | (32,762) | (35.88) |
| **Net asset value attributable to redeemable shareholders** | **91,308** | **100.00** |

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 71.85 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 28.15 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES CHINA CNY GOVT BOND UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Over-the-counter forward currency contracts | 30 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES COPPER MINERS UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.64%)** | | | | |
| **Equities (31 May 2025: 99.64%)** | | | | |
| | | **Australia (31 May 2025: 18.58%)** | | |
| AUD | 64 | Bellavista Resources Ltd.* | - | 0.00 |
| AUD | 1,052,796 | BHP Group Ltd. | 47,199 | 8.85 |
| AUD | 303,001 | Develop Global Ltd. | 1,334 | 0.25 |
| AUD | 2,213,160 | Evolution Mining Ltd.^ | 19,331 | 3.62 |
| AUD | 830,225 | FireFly Metals Ltd. | 1,219 | 0.23 |
| AUD | 503,364 | Sandfire Resources Ltd. | 7,109 | 1.33 |
| AUD | 1,243,858 | South32 Ltd.^ | 4,305 | 0.81 |
| | | **Total Australia** | **80,497** | **15.09** |
| | | **Brazil (31 May 2025: 3.24%)** | | |
| USD | 1,006,977 | Vale SA | 16,363 | 3.07 |
| | | **Total Brazil** | **16,363** | **3.07** |
| | | **Canada (31 May 2025: 22.54%)** | | |
| CAD | 180,221 | Avino Silver & Gold Mines Ltd.^ | 1,325 | 0.25 |
| CAD | 464,597 | Barrick Mining Corp. | 19,865 | 3.72 |
| CAD | 749,001 | Capstone Copper Corp. | 8,161 | 1.53 |
| CAD | 113,727 | ERO Copper Corp. | 3,468 | 0.65 |
| CAD | 772,814 | First Quantum Minerals Ltd. | 23,809 | 4.46 |
| CAD | 432,713 | Hudbay Minerals, Inc.^ | 12,662 | 2.37 |
| CAD | 775,611 | Ivanhoe Mines Ltd. | 6,875 | 1.29 |
| CAD | 838,049 | Lundin Mining Corp. | 25,053 | 4.70 |
| CAD | 153,441 | NGEx Minerals Ltd. | 3,208 | 0.60 |
| CAD | 609,799 | Northern Dynasty Minerals Ltd.^ | 1,434 | 0.27 |
| CAD | 107,825 | Solaris Resources, Inc. | 1,102 | 0.21 |
| CAD | 398,115 | Taseko Mines Ltd. | 2,962 | 0.56 |
| CAD | 497,606 | Teck Resources Ltd. | 33,027 | 6.19 |
| | | **Total Canada** | **142,951** | **26.80** |
| | | **Cayman Islands (31 May 2025: 0.13%)** | | |
| HKD | 1,071,000 | Jinchuan Group International Resources Co. Ltd.^/* | 64 | 0.01 |
| | | **Total Cayman Islands** | **64** | **0.01** |
| | | **Hong Kong (31 May 2025: 1.52%)** | | |
| HKD | 1,490,000 | China Nonferrous Mining Corp. Ltd. | 2,576 | 0.48 |
| HKD | 4,612,000 | MMG Ltd.^ | 5,184 | 0.97 |
| | | **Total Hong Kong** | **7,760** | **1.45** |
| | | **Indonesia (31 May 2025: 3.73%)** | | |
| IDR | 15,121,500 | Amman Mineral Internasional PT | 2,793 | 0.52 |
| | | **Total Indonesia** | **2,793** | **0.52** |
| | | **Japan (31 May 2025: 0.40%)** | | |
| JPY | 73,800 | Nittetsu Mining Co. Ltd.^ | 1,111 | 0.21 |
| | | **Total Japan** | **1,111** | **0.21** |
| **Equities (continued)** | | | | |
| | | **Jersey (31 May 2025: 4.32%)** | | |
| GBP | 2,704,508 | Glencore PLC | 20,700 | 3.88 |
| | | **Total Jersey** | **20,700** | **3.88** |
| | | **Mexico (31 May 2025: 8.01%)** | | |
| MXN | 3,531,892 | Grupo Mexico SAB de CV | 43,839 | 8.22 |
| | | **Total Mexico** | **43,839** | **8.22** |
| | | **People's Republic of China (31 May 2025: 1.15%)** | | |
| CNH | 468,700 | Baiyin Nonferrous Group Co. Ltd. | 435 | 0.08 |
| CNH | 298,100 | CMOC Group Ltd. Class A | 816 | 0.15 |
| CNH | 137,000 | Jiangxi Copper Co. Ltd. Class A | 881 | 0.17 |
| CNH | 122,700 | North Copper Co. Ltd. | 252 | 0.05 |
| CNH | 142,100 | Pengxin International Mining Co. Ltd. | 155 | 0.03 |
| CNH | 156,200 | Western Mining Co. Ltd. | 705 | 0.13 |
| CNH | 146,600 | Yunnan Copper Co. Ltd. | 384 | 0.07 |
| CNH | 339,600 | Zijin Mining Group Co. Ltd. Class A | 1,529 | 0.29 |
| | | **Total People's Republic of China** | **5,157** | **0.97** |
| | | **Poland (31 May 2025: 2.83%)** | | |
| PLN | 152,583 | KGHM Polska Miedz SA | 14,726 | 2.76 |
| | | **Total Poland** | **14,726** | **2.76** |
| | | **Spain (31 May 2025: 0.38%)** | | |
| GBP | 141,185 | Atalaya Mining Copper SA | 1,665 | 0.31 |
| | | **Total Spain** | **1,665** | **0.31** |
| | | **United Kingdom (31 May 2025: 14.25%)** | | |
| GBP | 876,030 | Anglo American PLC | 47,092 | 8.83 |
| GBP | 429,789 | Antofagasta PLC | 23,741 | 4.45 |
| GBP | 194,239 | Central Asia Metals PLC | 407 | 0.08 |
| USD | 313,475 | Rio Tinto PLC^ | 33,351 | 6.25 |
| | | **Total United Kingdom** | **104,591** | **19.61** |
| | | **United States (31 May 2025: 18.56%)** | | |
| USD | 642,455 | Freeport-McMoRan, Inc. | 42,216 | 7.91 |
| USD | 252,120 | Newmont Corp. | 27,685 | 5.19 |
| USD | 100,025 | Southern Copper Corp. | 19,135 | 3.59 |
| | | **Total United States** | **89,036** | **16.69** |
| **Total investments in equities** | | | **531,253** | **99.59** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **531,253** | **99.59** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: (0.01)%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: (0.01)%)** | | | | | |
| **Germany** | | | | | |
| 34 | EUR | 1,568,515 | STOXX Europe 600 Basic Resources Index Futures June 2026 | 144 | 0.03 |
| **Total Germany** | | | | **144** | **0.03** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **144** | **0.03** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES COPPER MINERS UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Exchange traded futures contracts (continued)** | | | | | |
| **United States** | | | | | |
| 4 | USD | 440,720 | E-mini Materials Select Sector Index Futures June 2026 | (6) | 0.00 |
| **Total United States** | | | | **(6)** | **0.00** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(6)** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **138** | **0.03** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 531,397 | 99.62 |
| Total financial liabilities at fair value through profit or loss | (6) | 0.00 |
| Cash and margin cash | 1,590 | 0.30 |
| Other assets and liabilities | 442 | 0.08 |
| **Net asset value attributable to redeemable shareholders** | **533,423** | **100.00** |

^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.52 |
| Financial derivative instruments dealt in on a regulated market | 0.03 |
| Other assets | 0.45 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 2,005 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES DIGITAL ENTERTAINMENT AND EDUCATION UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.39%)** | | | | |
| **Equities (31 May 2025: 99.39%)** | | | | |
| | | **Australia (31 May 2025: 3.23%)** | | |
| AUD | 41,246 | Aristocrat Leisure Ltd. | 1,487 | 2.26 |
| AUD | 18,249 | IDP Education Ltd.^ | 29 | 0.04 |
| | | **Total Australia** | **1,516** | **2.30** |
| | | **Bermuda (31 May 2025: 0.06%)** | | |
| | | **Cayman Islands (31 May 2025: 10.73%)** | | |
| USD | 2,807 | Ambarella, Inc. | 203 | 0.31 |
| HKD | 49,000 | IGG, Inc. | 21 | 0.03 |
| HKD | 18,500 | NetDragon Websoft Holdings Ltd.^ | 21 | 0.03 |
| HKD | 75,000 | TCL Electronics Holdings Ltd. | 132 | 0.20 |
| HKD | 114,000 | Vobile Group Ltd.^ | 41 | 0.06 |
| HKD | 419,400 | Xiaomi Corp.^ | 1,500 | 2.28 |
| | | **Total Cayman Islands** | **1,918** | **2.91** |
| | | **France (31 May 2025: 0.13%)** | | |
| EUR | 6,417 | Ubisoft Entertainment SA | 42 | 0.06 |
| | | **Total France** | **42** | **0.06** |
| | | **Hong Kong (31 May 2025: 1.17%)** | | |
| HKD | 562,000 | Lenovo Group Ltd.^ | 1,721 | 2.61 |
| | | **Total Hong Kong** | **1,721** | **2.61** |
| | | **Indonesia (31 May 2025: 0.00%)** | | |
| IDR | 562,600 | MNC Digital Entertainment Tbk. PT | 13 | 0.02 |
| | | **Total Indonesia** | **13** | **0.02** |
| | | **Isle of Man (31 May 2025: 0.15%)** | | |
| GBP | 19,115 | Playtech PLC^ | 90 | 0.14 |
| | | **Total Isle of Man** | **90** | **0.14** |
| | | **Japan (31 May 2025: 10.96%)** | | |
| JPY | 24,700 | Capcom Co. Ltd.^ | 468 | 0.71 |
| JPY | 5,000 | DeNA Co. Ltd.^ | 84 | 0.13 |
| JPY | 4,500 | GREE Holdings, Inc.^ | 12 | 0.02 |
| JPY | 2,900 | GungHo Online Entertainment, Inc. | 41 | 0.06 |
| JPY | 3,500 | Insource Co. Ltd. | 13 | 0.02 |
| JPY | 7,500 | Koei Tecmo Holdings Co. Ltd. | 70 | 0.11 |
| JPY | 6,800 | Konami Group Corp. | 808 | 1.22 |
| JPY | 1,000 | Mars Group Holdings Corp. | 19 | 0.03 |
| JPY | 2,500 | MIXI, Inc. | 41 | 0.06 |
| JPY | 27,200 | Nexon Co. Ltd.^ | 383 | 0.58 |
| JPY | 27,100 | Nintendo Co. Ltd. | 1,217 | 1.85 |
| JPY | 14,600 | Sankyo Co. Ltd.^ | 148 | 0.22 |
| JPY | 18,200 | Square Enix Holdings Co. Ltd. | 292 | 0.44 |
| JPY | 2,700 | Tsuburaya Fields Holdings, Inc. | 23 | 0.04 |
| JPY | 7,900 | Wacom Co. Ltd. | 42 | 0.06 |
| | | **Total Japan** | **3,661** | **5.55** |
| | | **Luxembourg (31 May 2025: 7.51%)** | | |
| USD | 3,276 | Spotify Technology SA | 1,630 | 2.47 |
| | | **Total Luxembourg** | **1,630** | **2.47** |
| | | **Poland (31 May 2025: 0.49%)** | | |
| PLN | 4,619 | CD Projekt SA^ | 297 | 0.45 |
| | | **Total Poland** | **297** | **0.45** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Republic of South Korea (31 May 2025: 5.30%)** | | |
| KRW | 661 | Dear U Co. Ltd. | 11 | 0.02 |
| KRW | 488 | Devsisters Co. Ltd. | 5 | 0.01 |
| KRW | 712 | DoubleUGames Co. Ltd. | 32 | 0.05 |
| KRW | 1,103 | Hancom, Inc. | 15 | 0.02 |
| KRW | 2,918 | Kakao Games Corp. | 18 | 0.03 |
| KRW | 2,086 | Krafton, Inc. | 357 | 0.54 |
| KRW | 822 | NC Corp. | 158 | 0.24 |
| KRW | 1,989 | Netmarble Corp. | 56 | 0.08 |
| KRW | 1,615 | Nexon Games Co. Ltd. | 11 | 0.02 |
| KRW | 2,477 | Pearl Abyss Corp. | 72 | 0.11 |
| KRW | 58,121 | Samsung Electronics Co. Ltd. | 12,226 | 18.53 |
| KRW | 9,291 | Samsung Electronics Co. Ltd. (Pref) | 1,249 | 1.89 |
| KRW | 479 | Soop Co. Ltd. | 16 | 0.02 |
| KRW | 1,323 | Wemade Co. Ltd. | 17 | 0.03 |
| | | **Total Republic of South Korea** | **14,243** | **21.59** |
| | | **Sweden (31 May 2025: 1.97%)** | | |
| SEK | 10,721 | Embracer Group AB | 82 | 0.12 |
| SEK | 9,834 | Evolution AB | 742 | 1.13 |
| SEK | 6,010 | Modern Times Group MTG AB | 87 | 0.13 |
| SEK | 45,842 | Sinch AB | 196 | 0.30 |
| | | **Total Sweden** | **1,107** | **1.68** |
| | | **Switzerland (31 May 2025: 1.53%)** | | |
| CHF | 9,714 | Logitech International SA^ | 1,180 | 1.79 |
| USD | 7,803 | Sportradar Group AG | 103 | 0.15 |
| | | **Total Switzerland** | **1,283** | **1.94** |
| | | **Taiwan (31 May 2025: 4.34%)** | | |
| TWD | 29,000 | Clevo Co. | 41 | 0.06 |
| TWD | 50,000 | HTC Corp. | 72 | 0.11 |
| TWD | 16,008 | Merry Electronics Co. Ltd. | 47 | 0.07 |
| TWD | 30,500 | Primax Electronics Ltd. | 72 | 0.11 |
| | | **Total Taiwan** | **232** | **0.35** |
| | | **United Kingdom (31 May 2025: 1.29%)** | | |
| GBP | 43,373 | Pearson PLC^ | 650 | 0.99 |
| | | **Total United Kingdom** | **650** | **0.99** |
| | | **United States (31 May 2025: 50.53%)** | | |
| USD | 7,142 | Adeia, Inc.^ | 191 | 0.29 |
| USD | 23,170 | Advanced Micro Devices, Inc. | 11,958 | 18.13 |
| USD | 14,093 | Apple, Inc. | 4,398 | 6.67 |
| USD | 4,982 | Bumble, Inc.^ | 16 | 0.02 |
| USD | 8,684 | Coursera, Inc. | 47 | 0.07 |
| USD | 8,845 | DoubleVerify Holdings, Inc. | 86 | 0.13 |
| USD | 2,580 | Duolingo, Inc.^ | 287 | 0.44 |
| USD | 14,884 | Electronic Arts, Inc. | 3,002 | 4.55 |
| USD | 2,006 | fuboTV, Inc. | 20 | 0.03 |
| USD | 1,868 | Grand Canyon Education, Inc. | 280 | 0.42 |
| USD | 7,328 | Harmonic, Inc. | 111 | 0.17 |
| USD | 5,030 | Life360, Inc.^ | 214 | 0.32 |
| USD | 9,383 | Magnite, Inc. | 134 | 0.20 |
| USD | 23,726 | Netflix, Inc. | 2,041 | 3.09 |
| USD | 19,837 | NVIDIA Corp. | 4,188 | 6.35 |
| USD | 24,845 | Peloton Interactive, Inc. | 159 | 0.24 |
| USD | 39,193 | Pinterest, Inc.^ | 786 | 1.19 |
| USD | 4,772 | Playtika Holding Corp. | 18 | 0.03 |
| USD | 2,605 | PubMatic, Inc. | 30 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES DIGITAL ENTERTAINMENT AND EDUCATION UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 8,023 | Reddit, Inc. | 1,412 | 2.14 |
| USD | 24,235 | ROBLOX Corp. | 1,143 | 1.73 |
| USD | 8,541 | Roku, Inc. | 1,112 | 1.69 |
| USD | 77,844 | Snap, Inc.^ | 445 | 0.68 |
| USD | 7,982 | Sonos, Inc. | 126 | 0.19 |
| USD | 24,326 | SoundHound AI, Inc. | 219 | 0.33 |
| USD | 2,868 | Stride, Inc.^ | 265 | 0.40 |
| USD | 9,671 | Take-Two Interactive Software, Inc. | 2,168 | 3.29 |
| USD | 29,547 | Trade Desk, Inc. | 637 | 0.97 |
| USD | 3,586 | Universal Technical Institute, Inc. | 134 | 0.20 |
| USD | 17,297 | Zoom Communications, Inc. | 1,757 | 2.66 |
| | | **Total United States** | **37,384** | **56.67** |
| | | **Total investments in equities** | **65,787** | **99.73** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **65,787** | **99.73** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.03%)** | | | | | |
| **United States** | | | | | |
| 2 | USD | 98,433 | Micro E-mini NASDAQ 100 Index Futures June 2026 | 23 | 0.03 |
| **Total United States** | | | | **23** | **0.03** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **23** | **0.03** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **23** | **0.03** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 65,810 | 99.76 |
| Cash and margin cash | 66 | 0.10 |
| Other assets and liabilities | 91 | 0.14 |
| **Net asset value attributable to redeemable shareholders** | **65,967** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.63 |
| Financial derivative instruments dealt in on a regulated market | 0.04 |
| Other assets | 0.33 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 98 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES DIGITAL SECURITY UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.63%)** | | | | |
| **Equities (31 May 2025: 99.63%)** | | | | |
| | | **Australia (31 May 2025: 0.93%)** | | |
| AUD | 2,880,926 | NEXTDC Ltd.^ | 31,590 | 1.62 |
| AUD | 915,976 | Nuix Ltd.^ | 914 | 0.05 |
| | | **Total Australia** | **32,504** | **1.67** |
| | | **Bermuda (31 May 2025: 1.72%)** | | |
| | | **Brazil (31 May 2025: 0.08%)** | | |
| BRL | 379,722 | Intelbras SA Industria de Telecomunicacao Eletronica Brasileira | 1,043 | 0.05 |
| | | **Total Brazil** | **1,043** | **0.05** |
| | | **Canada (31 May 2025: 0.70%)** | | |
| CAD | 2,409,740 | BlackBerry Ltd.^ | 21,621 | 1.11 |
| | | **Total Canada** | **21,621** | **1.11** |
| | | **Cayman Islands (31 May 2025: 0.00%)** | | |
| HKD | 2,885,000 | SUNeVision Holdings Ltd.^ | 2,209 | 0.11 |
| | | **Total Cayman Islands** | **2,209** | **0.11** |
| | | **Denmark (31 May 2025: 0.68%)** | | |
| DKK | 188,282 | Netcompany Group AS^ | 10,096 | 0.52 |
| | | **Total Denmark** | **10,096** | **0.52** |
| | | **France (31 May 2025: 0.00%)** | | |
| EUR | 116,246 | OVH Groupe SA^ | 1,929 | 0.10 |
| | | **Total France** | **1,929** | **0.10** |
| | | **Germany (31 May 2025: 0.88%)** | | |
| EUR | 572,834 | TeamViewer SE^ | 3,944 | 0.20 |
| | | **Total Germany** | **3,944** | **0.20** |
| | | **India (31 May 2025: 2.82%)** | | |
| INR | 162,769 | Protean eGov Technologies Ltd. | 1,062 | 0.06 |
| INR | 1,046,562 | Tejas Networks Ltd. | 5,742 | 0.29 |
| INR | 10,314,812 | Wipro Ltd. | 22,177 | 1.14 |
| | | **Total India** | **28,981** | **1.49** |
| | | **Ireland (31 May 2025: 1.41%)** | | |
| USD | 100,467 | Accenture PLC | 18,794 | 0.96 |
| | | **Total Ireland** | **18,794** | **0.96** |
| | | **Israel (31 May 2025: 4.44%)** | | |
| USD | 134,850 | Check Point Software Technologies Ltd. | 18,212 | 0.94 |
| ILS | 278,991 | Next Vision Stabilized Systems Ltd. | 29,855 | 1.53 |
| | | **Total Israel** | **48,067** | **2.47** |
| | | **Italy (31 May 2025: 0.09%)** | | |
| | | **Japan (31 May 2025: 14.04%)** | | |
| JPY | 161,600 | Ai Holdings Corp.^ | 2,853 | 0.15 |
| JPY | 1,859,300 | ALSOK Co. Ltd.^ | 13,151 | 0.68 |
| JPY | 174,800 | Change Holdings, Inc.^ | 1,025 | 0.05 |
| JPY | 101,000 | Comture Corp.^ | 846 | 0.04 |
| JPY | 49,400 | Digital Arts, Inc.^ | 1,235 | 0.06 |
| JPY | 1,279,700 | Fujitsu Ltd. | 27,075 | 1.39 |
| JPY | 198,700 | Future Corp.^ | 1,990 | 0.10 |
| JPY | 1,136,800 | NEC Corp. | 29,300 | 1.50 |
| JPY | 385,700 | Oki Electric Industry Co. Ltd.^ | 8,589 | 0.44 |
| JPY | 1,117,100 | Otsuka Corp.^ | 20,273 | 1.04 |
| JPY | 832,100 | Secom Co. Ltd. | 33,192 | 1.70 |
| JPY | 186,600 | TechMatrix Corp.^ | 2,132 | 0.11 |
| JPY | 960,800 | TIS, Inc.^ | 20,406 | 1.05 |
| JPY | 114,400 | Toshiba TEC Corp.^ | 2,264 | 0.12 |
| JPY | 408,700 | Trend Micro, Inc. | 15,430 | 0.79 |
| JPY | 211,000 | Uchida Yoko Co. Ltd.^ | 2,683 | 0.14 |
| JPY | 98,200 | WingArc1st, Inc.^ | 1,561 | 0.08 |
| | | **Total Japan** | **184,005** | **9.44** |
| | | **Malaysia (31 May 2025: 0.36%)** | | |
| MYR | 2,188,700 | ITMAX SYSTEM Bhd. | 2,733 | 0.14 |
| MYR | 24,287,500 | Zetrix Ai Bhd. | 4,931 | 0.25 |
| | | **Total Malaysia** | **7,664** | **0.39** |
| | | **People's Republic of China (31 May 2025: 0.70%)** | | |
| HKD | 3,402,200 | ZTE Corp. Class H^ | 11,625 | 0.60 |
| | | **Total People's Republic of China** | **11,625** | **0.60** |
| | | **Republic of South Korea (31 May 2025: 0.77%)** | | |
| KRW | 22,265 | Ahnlab, Inc.^ | 902 | 0.04 |
| KRW | 147,459 | Hanwha Vision Co. Ltd.^ | 6,567 | 0.34 |
| KRW | 232,589 | Posco DX Co. Ltd.^ | 5,008 | 0.26 |
| KRW | 80,824 | S-1 Corp.^ | 3,668 | 0.19 |
| KRW | 559,541 | Solid, Inc.^ | 5,948 | 0.30 |
| | | **Total Republic of South Korea** | **22,093** | **1.13** |
| | | **Singapore (31 May 2025: 0.00%)** | | |
| SGD | 8,001,116 | Keppel DC REIT | 14,492 | 0.74 |
| | | **Total Singapore** | **14,492** | **0.74** |
| | | **Sweden (31 May 2025: 1.33%)** | | |
| SEK | 154,915 | HMS Networks AB | 9,027 | 0.46 |
| SEK | 313,673 | Loomis AB | 15,498 | 0.80 |
| | | **Total Sweden** | **24,525** | **1.26** |
| | | **Switzerland (31 May 2025: 0.89%)** | | |
| CHF | 133,858 | dormakaba Holding AG^ | 8,909 | 0.46 |
| | | **Total Switzerland** | **8,909** | **0.46** |
| | | **Taiwan (31 May 2025: 3.44%)** | | |
| TWD | 1,172,000 | Accton Technology Corp. | 90,916 | 4.66 |
| TWD | 1,273,094 | Altek Corp. | 1,721 | 0.09 |
| TWD | 6,119,000 | D-Link Corp. | 3,315 | 0.17 |
| TWD | 479,000 | Flytech Technology Co. Ltd. | 2,103 | 0.11 |
| TWD | 290,000 | Posiflex Technology, Inc. | 2,278 | 0.11 |
| TWD | 2,039,000 | Sercomm Corp. | 5,639 | 0.29 |
| TWD | 1,026,000 | Systex Corp. | 4,291 | 0.22 |
| TWD | 1,435,000 | Taiwan Secom Co. Ltd. | 5,222 | 0.27 |
| | | **Total Taiwan** | **115,485** | **5.92** |
| | | **Turkey (31 May 2025: 0.06%)** | | |
| | | **United Kingdom (31 May 2025: 0.92%)** | | |
| GBP | 1,354,385 | NCC Group PLC^ | 2,604 | 0.13 |
| | | **Total United Kingdom** | **2,604** | **0.13** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES DIGITAL SECURITY UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (31 May 2025: 63.37%)** | | |
| USD | 324,133 | A10 Networks, Inc. | 9,769 | 0.50 |
| USD | 1,661,194 | ADT, Inc. | 11,147 | 0.57 |
| USD | 415,359 | ADTRAN Holdings, Inc.^ | 6,874 | 0.35 |
| USD | 395,785 | Akamai Technologies, Inc.^ | 59,186 | 3.03 |
| USD | 212,162 | Alarm.com Holdings, Inc.^ | 9,571 | 0.49 |
| USD | 332,789 | Arista Networks, Inc. | 53,070 | 2.72 |
| USD | 468,272 | Arlo Technologies, Inc.^ | 6,247 | 0.32 |
| USD | 567,591 | AvePoint, Inc.^ | 6,192 | 0.32 |
| USD | 349,460 | Booz Allen Hamilton Holding Corp.^ | 27,670 | 1.42 |
| USD | 645,999 | Box, Inc.^ | 17,416 | 0.89 |
| USD | 193,905 | Brink's Co.^ | 20,170 | 1.03 |
| USD | 283,138 | Calix, Inc.^ | 11,255 | 0.58 |
| USD | 313,882 | Ciena Corp. | 182,124 | 9.34 |
| USD | 481,148 | Cisco Systems, Inc. | 57,940 | 2.97 |
| USD | 384,234 | Clear Secure, Inc.^ | 21,306 | 1.09 |
| USD | 171,789 | Cloudflare, Inc. | 41,542 | 2.13 |
| USD | 165,436 | Commvault Systems, Inc.^ | 19,645 | 1.01 |
| USD | 66,358 | Crowdstrike Holdings, Inc. | 48,508 | 2.49 |
| USD | 261,804 | Datadog, Inc. | 64,757 | 3.32 |
| USD | 182,580 | Digi International, Inc.^ | 12,196 | 0.63 |
| USD | 185,156 | Digital Realty Trust, Inc. | 35,180 | 1.80 |
| USD | 401,613 | Docusign, Inc. | 21,093 | 1.08 |
| USD | 817,049 | DXC Technology Co. | 8,097 | 0.42 |
| USD | 581,888 | Dynatrace, Inc. | 24,783 | 1.27 |
| USD | 36,037 | Equinix, Inc. | 38,489 | 1.97 |
| USD | 201,023 | Everforth, Inc.^ | 4,559 | 0.23 |
| USD | 650,249 | Extreme Networks, Inc.^ | 17,238 | 0.88 |
| USD | 105,762 | F5, Inc. | 40,554 | 2.08 |
| USD | 605,506 | Fastly, Inc.^ | 10,757 | 0.55 |
| USD | 306,030 | Fortinet, Inc. | 42,223 | 2.16 |
| USD | 296,910 | Grid Dynamics Holdings, Inc.^ | 2,138 | 0.11 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 131,764 | Impinj, Inc.^ | 19,896 | 1.02 |
| USD | 117,282 | InterDigital, Inc.^ | 29,566 | 1.52 |
| USD | 111,665 | International Business Machines Corp. | 33,254 | 1.71 |
| USD | 774,936 | Kyndryl Holdings, Inc.^ | 9,663 | 0.50 |
| USD | 1,048,701 | Mirion Technologies, Inc.^ | 19,170 | 0.98 |
| USD | 145,807 | MongoDB, Inc. | 48,926 | 2.51 |
| USD | 161,676 | Napco Security Technologies, Inc.^ | 6,068 | 0.31 |
| USD | 165,978 | NETGEAR, Inc.^ | 4,314 | 0.22 |
| USD | 320,815 | NetScout Systems, Inc. | 13,352 | 0.68 |
| USD | 413,782 | Nutanix, Inc. | 21,546 | 1.10 |
| USD | 306,288 | Okta, Inc.^ | 37,756 | 1.94 |
| USD | 187,139 | OneSpan, Inc.^ | 2,702 | 0.14 |
| USD | 78,115 | OSI Systems, Inc.^ | 16,931 | 0.87 |
| USD | 158,609 | Palo Alto Networks, Inc. | 44,679 | 2.29 |
| USD | 162,046 | Qualys, Inc.^ | 17,710 | 0.91 |
| USD | 301,791 | Rapid7, Inc.^ | 2,529 | 0.13 |
| USD | 359,024 | Rubrik, Inc.^ | 28,230 | 1.45 |
| USD | 348,793 | SailPoint, Inc.^ | 6,568 | 0.34 |
| USD | 1,408,536 | SentinelOne, Inc. | 23,311 | 1.20 |
| USD | 546,002 | Tenable Holdings, Inc. | 15,414 | 0.79 |
| USD | 28,968 | Ubiquiti, Inc.^ | 16,913 | 0.87 |
| USD | 329,351 | Unisys Corp.^ | 1,512 | 0.08 |
| USD | 499,545 | Varonis Systems, Inc.^ | 17,059 | 0.87 |
| USD | 104,221 | Zscaler, Inc. | 14,563 | 0.75 |
| | | **Total United States** | **1,383,328** | **70.93** |
| | | **Total investments in equities** | **1,943,918** | **99.68** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **1,943,918** | **99.68** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.01%)** | | | | | |
| **United States** | | | | | |
| 9 | USD | 5,067,503 | E-Mini NASDAQ 100 Index Futures June 2026 | 406 | 0.02 |
| 40 | USD | 5,621,186 | E-mini Russell 2000 Index Futures June 2026 | 227 | 0.01 |
| **Total United States** | | | | **633** | **0.03** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **633** | **0.03** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **633** | **0.03** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES DIGITAL SECURITY UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,944,551 | 99.71 |
| Cash and margin cash | | | 5,432 | 0.28 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.12%)** | | |
| 5,102,935 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 5,103 | 0.26 |
| **Total cash equivalents** | | | **5,103** | **0.26** |
| Other assets and liabilities | | | (4,927) | (0.25) |
| **Net asset value attributable to redeemable shareholders** | | | **1,950,159** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.16 |
| Financial derivative instruments dealt in on a regulated market | 0.03 |
| Other assets | 1.81 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 10,689 |

### iSHARES DIGITALISATION UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.63%)** | | | | |
| **Equities (31 May 2025: 99.63%)** | | | | |
| | | **Australia (31 May 2025: 1.95%)** | | |
| AUD | 122,261 | Bravura Solutions Ltd.^ | 204 | 0.03 |
| AUD | 146,880 | CAR Group Ltd.^ | 2,625 | 0.35 |
| AUD | 28,505 | HUB24 Ltd.^ | 1,704 | 0.22 |
| AUD | 69,039 | IRESS Ltd.^ | 299 | 0.04 |
| AUD | 5,277 | Macquarie Technology Group Ltd. | 284 | 0.04 |
| AUD | 265,799 | NEXTDC Ltd.^ | 2,915 | 0.38 |
| AUD | 88,578 | Nuix Ltd.^ | 88 | 0.01 |
| AUD | 19,773 | REA Group Ltd.^ | 2,120 | 0.28 |
| AUD | 138,251 | SEEK Ltd. | 1,234 | 0.16 |
| AUD | 41,991 | Temple & Webster Group Ltd.^ | 163 | 0.02 |
| AUD | 504,610 | Zip Co. Ltd. | 835 | 0.11 |
| | | **Total Australia** | **12,471** | **1.64** |
| | | **Austria (31 May 2025: 0.05%)** | | |
| EUR | 13,036 | Oesterreichische Post AG^ | 491 | 0.06 |
| | | **Total Austria** | **491** | **0.06** |
| | | **Bermuda (31 May 2025: 0.03%)** | | |
| USD | 13,464 | Paysafe Ltd.^ | 104 | 0.01 |
| | | **Total Bermuda** | **104** | **0.01** |
| | | **Brazil (31 May 2025: 0.01%)** | | |
| | | **Canada (31 May 2025: 3.11%)** | | |
| CAD | 50,785 | Lightspeed Commerce, Inc. | 490 | 0.06 |
| USD | 142,621 | Shopify, Inc. | 16,931 | 2.23 |
| | | **Total Canada** | **17,421** | **2.29** |
| | | **Cayman Islands (31 May 2025: 0.37%)** | | |
| USD | 29,937 | Dlocal Ltd. | 355 | 0.05 |
| HKD | 2,419,400 | J&T Global Express Ltd. | 2,788 | 0.37 |
| HKD | 234,000 | Newborn Town, Inc.^ | 237 | 0.03 |
| USD | 83,341 | Pagseguro Digital Ltd.^ | 779 | 0.10 |
| USD | 14,133 | Sapiens International Corp. NV^/* | 615 | 0.08 |
| USD | 90,068 | StoneCo Ltd.^ | 1,031 | 0.14 |
| HKD | 236,000 | SUNeVision Holdings Ltd. | 181 | 0.02 |
| USD | 24,565 | VTEX^ | 93 | 0.01 |
| | | **Total Cayman Islands** | **6,079** | **0.80** |
| | | **Denmark (31 May 2025: 0.02%)** | | |
| | | **Egypt (31 May 2025: 0.01%)** | | |
| | | **France (31 May 2025: 0.46%)** | | |
| EUR | 7,327 | Atos SE^ | 343 | 0.05 |
| EUR | 10,756 | OVH Groupe SA^ | 179 | 0.02 |
| EUR | 483,121 | Worldline SA^ | 202 | 0.03 |
| | | **Total France** | **724** | **0.10** |
| | | **Germany (31 May 2025: 3.23%)** | | |
| EUR | 53,150 | Auto1 Group SE^ | 1,414 | 0.19 |
| EUR | 336,038 | Deutsche Post AG | 20,077 | 2.64 |
| EUR | 19,531 | IONOS Group SE^ | 641 | 0.08 |
| EUR | 29,161 | Scout24 SE | 2,459 | 0.32 |
| EUR | 51,833 | TeamViewer SE^ | 357 | 0.05 |
| EUR | 92,484 | Zalando SE^ | 2,514 | 0.33 |
| | | **Total Germany** | **27,462** | **3.61** |
| **Equities (continued)** | | | | |
| | | **India (31 May 2025: 0.20%)** | | |
| INR | 137,882 | One 97 Communications Ltd. | 1,624 | 0.21 |
| | | **Total India** | **1,624** | **0.21** |
| | | **Indonesia (31 May 2025: 0.03%)** | | |
| IDR | 21,607,700 | Bukalapak.com Tbk. PT | 147 | 0.02 |
| IDR | 3,433,300 | MNC Digital Entertainment Tbk. PT | 79 | 0.01 |
| | | **Total Indonesia** | **226** | **0.03** |
| | | **Israel (31 May 2025: 1.77%)** | | |
| USD | 32,716 | Check Point Software Technologies Ltd. | 4,418 | 0.58 |
| USD | 10,788 | Fiverr International Ltd. | 119 | 0.02 |
| USD | 46,268 | Global-e Online Ltd. | 1,418 | 0.19 |
| ILS | 5,468 | Nayax Ltd.^ | 422 | 0.05 |
| USD | 15,300 | Pagaya Technologies Ltd.^ | 231 | 0.03 |
| USD | 39,284 | Riskified Ltd. | 192 | 0.02 |
| USD | 21,539 | Wix.com Ltd. | 1,207 | 0.16 |
| | | **Total Israel** | **8,007** | **1.05** |
| | | **Italy (31 May 2025: 0.17%)** | | |
| EUR | 214,648 | Nexi SpA^ | 879 | 0.12 |
| | | **Total Italy** | **879** | **0.12** |
| | | **Japan (31 May 2025: 5.35%)** | | |
| JPY | 11,500 | Anycolor, Inc.^ | 208 | 0.03 |
| JPY | 16,900 | ASKUL Corp.^ | 124 | 0.02 |
| JPY | 164,200 | CyberAgent, Inc.^ | 1,334 | 0.17 |
| JPY | 5,700 | Digital Arts, Inc.^ | 143 | 0.02 |
| JPY | 13,000 | Digital Garage, Inc.^ | 166 | 0.02 |
| JPY | 7,500 | giftee, Inc.^ | 54 | 0.01 |
| JPY | 22,600 | GMO internet group, Inc. | 466 | 0.06 |
| JPY | 19,088 | GMO Payment Gateway, Inc.^ | 1,050 | 0.14 |
| JPY | 28,800 | Istyle, Inc.^ | 67 | 0.01 |
| JPY | 12,700 | Justsystems Corp.^ | 326 | 0.04 |
| JPY | 1,056,722 | LY Corp. | 2,770 | 0.36 |
| JPY | 47,300 | Mercari, Inc.^ | 1,260 | 0.17 |
| JPY | 25,000 | m-up Holdings, Inc. | 99 | 0.01 |
| JPY | 12,700 | Oracle Corp. Japan^ | 687 | 0.09 |
| JPY | 586,700 | Rakuten Group, Inc. | 2,747 | 0.36 |
| JPY | 275,300 | Recruit Holdings Co. Ltd. | 18,280 | 2.40 |
| JPY | 9,000 | Sakura Internet, Inc. | 171 | 0.02 |
| JPY | 188,700 | SG Holdings Co. Ltd. | 1,717 | 0.23 |
| JPY | 27,268 | SMS Co. Ltd.^ | 342 | 0.04 |
| JPY | 51,489 | Trend Micro, Inc. | 1,944 | 0.26 |
| JPY | 9,400 | Visional, Inc.^ | 464 | 0.06 |
| JPY | 7,800 | WingArc1st, Inc.^ | 124 | 0.02 |
| JPY | 114,482 | Yamato Holdings Co. Ltd.^ | 1,307 | 0.17 |
| JPY | 169,500 | ZOZO, Inc.^ | 1,054 | 0.14 |
| | | **Total Japan** | **36,904** | **4.85** |
| | | **Luxembourg (31 May 2025: 3.88%)** | | |
| USD | 22,746 | Spotify Technology SA | 11,320 | 1.49 |
| | | **Total Luxembourg** | **11,320** | **1.49** |
| | | **Netherlands (31 May 2025: 2.83%)** | | |
| EUR | 7,903 | Adyen NV | 8,663 | 1.14 |
| EUR | 132,364 | PostNL NV^ | 155 | 0.02 |
| EUR | 6,356 | Redcare Pharmacy NV^ | 324 | 0.04 |
| | | **Total Netherlands** | **9,142** | **1.20** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES DIGITALISATION UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Norway (31 May 2025: 0.00%)** | | |
| NOK | 39,997 | Vend Marketplaces ASA | 1,063 | 0.14 |
| | | **Total Norway** | **1,063** | **0.14** |
| | | **Portugal (31 May 2025: 0.05%)** | | |
| EUR | 26,727 | CTT-Correios de Portugal SA | 189 | 0.02 |
| | | **Total Portugal** | **189** | **0.02** |
| | | **Puerto Rico (31 May 2025: 0.12%)** | | |
| USD | 24,169 | EVERTEC, Inc. | 591 | 0.08 |
| | | **Total Puerto Rico** | **591** | **0.08** |
| | | **Republic of South Korea (31 May 2025: 1.70%)** | | |
| KRW | 1,919 | Ahnlab, Inc.^ | 78 | 0.01 |
| KRW | 5,912 | Cafe24 Corp.^ | 81 | 0.01 |
| KRW | 4,001 | Dear U Co. Ltd.^ | 65 | 0.01 |
| KRW | 121,991 | Kakao Corp. | 3,396 | 0.45 |
| KRW | 11,731 | Kakaopay Corp.^ | 362 | 0.05 |
| KRW | 58,303 | NAVER Corp. | 9,053 | 1.19 |
| KRW | 15,179 | Silicon2 Co. Ltd.^ | 364 | 0.05 |
| KRW | 3,160 | Soop Co. Ltd. | 106 | 0.01 |
| | | **Total Republic of South Korea** | **13,505** | **1.78** |
| | | **Singapore (31 May 2025: 0.05%)** | | |
| SGD | 77,400 | iFAST Corp. Ltd.^ | 554 | 0.07 |
| SGD | 703,792 | Keppel DC REIT | 1,275 | 0.17 |
| SGD | 580,700 | Singapore Post Ltd.^ | 146 | 0.02 |
| | | **Total Singapore** | **1,975** | **0.26** |
| | | **Sweden (31 May 2025: 0.16%)** | | |
| SEK | 55,991 | BHG Group AB | 155 | 0.02 |
| SEK | 15,147 | Boozt AB^ | 209 | 0.03 |
| SEK | 32,872 | Hemnet Group AB | 350 | 0.04 |
| | | **Total Sweden** | **714** | **0.09** |
| | | **Switzerland (31 May 2025: 0.26%)** | | |
| CHF | 21,088 | DocMorris AG^ | 190 | 0.03 |
| CHF | 21,442 | Temenos AG^ | 1,854 | 0.24 |
| | | **Total Switzerland** | **2,044** | **0.27** |
| | | **Taiwan (31 May 2025: 0.15%)** | | |
| TWD | 72,000 | Arcadyan Technology Corp. | 431 | 0.06 |
| TWD | 86,000 | CyberTAN Technology, Inc. | 84 | 0.01 |
| TWD | 159,000 | Gemtek Technology Corp. | 252 | 0.03 |
| TWD | 47,637 | momo.com, Inc. | 352 | 0.05 |
| | | **Total Taiwan** | **1,119** | **0.15** |
| | | **Thailand (31 May 2025: 0.01%)** | | |
| THB | 3,872,600 | VGI PCL^ | 113 | 0.02 |
| | | **Total Thailand** | **113** | **0.02** |
| | | **United Kingdom (31 May 2025: 2.33%)** | | |
| GBP | 341,895 | Autotrader Group PLC | 2,035 | 0.27 |
| GBP | 186,575 | Baltic Classifieds Group PLC^ | 451 | 0.06 |
| GBP | 40,006 | Future PLC | 177 | 0.02 |
| GBP | 969,266 | JD Sports Fashion PLC^ | 1,101 | 0.14 |
| GBP | 45,568 | Next PLC | 8,117 | 1.07 |
| GBP | 307,300 | Rightmove PLC^ | 1,739 | 0.23 |
| GBP | 259,858 | THG PLC^ | 117 | 0.02 |
| GBP | 141,476 | Trustpilot Group PLC^ | 456 | 0.06 |
| | | **Total United Kingdom** | **14,193** | **1.87** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (31 May 2025: 71.33%)** | | |
| USD | 27,754 | A10 Networks, Inc. | 837 | 0.11 |
| USD | 65,818 | ACV Auctions, Inc. | 432 | 0.06 |
| USD | 57,301 | Akamai Technologies, Inc.^ | 8,569 | 1.13 |
| USD | 30,299 | Alkami Technology, Inc.^ | 551 | 0.07 |
| USD | 47,008 | Alphabet, Inc. Class A | 17,879 | 2.35 |
| USD | 41,029 | Alphabet, Inc. Class C | 15,445 | 2.03 |
| USD | 72,576 | Amazon.com, Inc. | 19,642 | 2.58 |
| USD | 18,305 | Angi, Inc.^ | 107 | 0.01 |
| USD | 25,736 | Bed Bath & Beyond, Inc.^ | 158 | 0.02 |
| USD | 88,480 | Blend Labs, Inc.^ | 158 | 0.02 |
| USD | 216,587 | Block, Inc. | 16,400 | 2.16 |
| USD | 55,855 | Box, Inc. | 1,506 | 0.20 |
| USD | 45,861 | Broadridge Financial Solutions, Inc. | 7,050 | 0.93 |
| USD | 27,961 | Bumble, Inc.^ | 89 | 0.01 |
| USD | 30,830 | Cargurus, Inc.^ | 921 | 0.12 |
| USD | 24,325 | Cars.com, Inc.^ | 250 | 0.03 |
| USD | 233,034 | Carvana Co. | 17,011 | 2.24 |
| USD | 75,169 | Chewy, Inc. | 1,694 | 0.22 |
| USD | 98,669 | Clearwater Analytics Holdings, Inc. | 2,402 | 0.32 |
| USD | 28,720 | Commerce.com, Inc. | 90 | 0.01 |
| USD | 27,556 | Corpay, Inc. | 9,970 | 1.31 |
| USD | 164,634 | CoStar Group, Inc. | 5,301 | 0.70 |
| USD | 522,630 | Coupang, Inc. | 8,676 | 1.14 |
| USD | 33,758 | Crowdstrike Holdings, Inc. | 24,677 | 3.24 |
| USD | 124,855 | Datadog, Inc. | 30,883 | 4.06 |
| USD | 88,666 | Digital Realty Trust, Inc. | 16,847 | 2.22 |
| USD | 25,608 | DigitalOcean Holdings, Inc.^ | 3,994 | 0.53 |
| USD | 71,182 | Dropbox, Inc. | 1,913 | 0.25 |
| USD | 117,748 | Dynatrace, Inc. | 5,015 | 0.66 |
| USD | 180,173 | eBay, Inc. | 19,688 | 2.59 |
| USD | 17,403 | Equinix, Inc. | 18,587 | 2.44 |
| USD | 40,432 | Etsy, Inc.^ | 2,746 | 0.36 |
| USD | 22,474 | F5, Inc. | 8,618 | 1.13 |
| USD | 52,638 | Fastly, Inc. | 935 | 0.12 |
| USD | 69,166 | FedEx Corp. | 28,479 | 3.74 |
| USD | 194,729 | Fidelity National Information Services, Inc. | 8,371 | 1.10 |
| USD | 92,875 | Fiserv, Inc. | 5,253 | 0.69 |
| USD | 41,530 | Flywire Corp.^ | 666 | 0.09 |
| USD | 155,124 | Fortinet, Inc. | 21,402 | 2.81 |
| USD | 11,563 | fuboTV, Inc.^ | 117 | 0.02 |
| USD | 222,159 | Gen Digital, Inc. | 5,729 | 0.75 |
| USD | 96,076 | Global Payments, Inc. | 7,255 | 0.95 |
| USD | 55,297 | GoDaddy, Inc. | 4,746 | 0.62 |
| USD | 21,680 | Green Dot Corp. | 279 | 0.04 |
| USD | 9,988 | Groupon, Inc.^ | 202 | 0.03 |
| USD | 33,000 | Guidewire Software, Inc.^ | 5,038 | 0.66 |
| USD | 5,851 | Ibotta, Inc. | 200 | 0.03 |
| USD | 7,962 | IDT Corp. | 439 | 0.06 |
| USD | 22,505 | Intapp, Inc.^ | 520 | 0.07 |
| USD | 10,069 | InterDigital, Inc.^ | 2,538 | 0.33 |
| USD | 28,260 | Jack Henry & Associates, Inc.^ | 3,852 | 0.51 |
| USD | 4,494 | LendingTree, Inc.^ | 172 | 0.02 |
| USD | 160,901 | Marqeta, Inc.^ | 653 | 0.09 |
| USD | 26,831 | Mastercard, Inc. | 13,254 | 1.74 |
| USD | 95,085 | Match Group, Inc.^ | 3,435 | 0.45 |
| USD | 14,814 | MediaAlpha, Inc. | 132 | 0.02 |
| USD | 6,578 | MercadoLibre, Inc. | 11,154 | 1.47 |
| USD | 22,516 | Meta Platforms, Inc. | 14,242 | 1.87 |
| USD | 44,536 | nCino, Inc. | 716 | 0.09 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES DIGITALISATION UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 52,530 | NCR Voyix Corp.^ | 378 | 0.05 |
| USD | 79,346 | NetApp, Inc. | 13,829 | 1.82 |
| USD | 130,890 | Netflix, Inc. | 11,259 | 1.48 |
| USD | 28,866 | NetScout Systems, Inc. | 1,201 | 0.16 |
| USD | 89,013 | Oracle Corp. | 20,097 | 2.64 |
| USD | 80,596 | Palo Alto Networks, Inc. | 22,703 | 2.99 |
| USD | 122,266 | Payoneer Global, Inc. | 636 | 0.08 |
| USD | 210,729 | PayPal Holdings, Inc. | 9,430 | 1.24 |
| USD | 233,597 | Pinterest, Inc.^ | 4,684 | 0.62 |
| USD | 24,132 | Q2 Holdings, Inc. | 1,143 | 0.15 |
| USD | 14,294 | Qualys, Inc. | 1,562 | 0.21 |
| USD | 22,827 | QuinStreet, Inc.^ | 286 | 0.04 |
| USD | 43,516 | RealReal, Inc.^ | 419 | 0.06 |
| USD | 47,642 | Reddit, Inc. | 8,385 | 1.10 |
| USD | 30,603 | Repay Holdings Corp.^ | 119 | 0.02 |
| USD | 16,638 | Revolve Group, Inc. | 326 | 0.04 |
| USD | 42,649 | Rumble, Inc.^ | 392 | 0.05 |
| USD | 122,766 | SentinelOne, Inc. | 2,032 | 0.27 |
| USD | 26,136 | Shift4 Payments, Inc.^ | 1,165 | 0.15 |
| USD | 459,189 | Snap, Inc.^ | 2,622 | 0.34 |
| USD | 82,904 | SS&C Technologies Holdings, Inc. | 5,598 | 0.74 |
| USD | 48,366 | Stitch Fix, Inc. | 172 | 0.02 |
| USD | 47,267 | Tenable Holdings, Inc. | 1,334 | 0.18 |
| USD | 180,504 | Toast, Inc. | 4,699 | 0.62 |
| USD | 45,513 | TripAdvisor, Inc.^ | 509 | 0.07 |
| USD | 40,753 | Trump Media & Technology Group Corp.^ | 379 | 0.05 |
| USD | 154,197 | United Parcel Service, Inc. | 16,451 | 2.16 |
| USD | 31,822 | Upstart Holdings, Inc.^ | 1,075 | 0.14 |
| USD | 50,826 | Upwork, Inc.^ | 448 | 0.06 |
| USD | 31,505 | VeriSign, Inc. | 8,991 | 1.18 |
| USD | 42,492 | Visa, Inc. | 13,868 | 1.82 |
| USD | 40,210 | Wayfair, Inc.^ | 2,906 | 0.38 |
| USD | 13,283 | WEX, Inc.^ | 1,925 | 0.25 |
| USD | 47,997 | Williams-Sonoma, Inc.^ | 9,771 | 1.29 |
| USD | 18,187 | Xometry, Inc.^ | 1,733 | 0.23 |
| USD | 25,800 | Yelp, Inc.^ | 588 | 0.08 |
| USD | 42,357 | Yext, Inc.^ | 177 | 0.02 |
| USD | 20,077 | Zillow Group, Inc. Class A | 710 | 0.09 |
| USD | 71,128 | Zillow Group, Inc. Class C | 2,489 | 0.33 |
| USD | 22,021 | ZipRecruiter, Inc. | 71 | 0.01 |
| USD | 39,396 | Zscaler, Inc. | 5,505 | 0.72 |
| | | **Total United States** | **589,952** | **77.57** |
| **Total investments in equities** | | | **758,312** | **99.71** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **758,312** | **99.71** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.02%)** | | | | | |
| **United States** | | | | | |
| 1 | USD | 497,703 | E-Mini NASDAQ 100 Index Futures June 2026 | 111 | 0.01 |
| 10 | USD | 1,250,880 | E-mini Russell 2000 Index Futures June 2026 | 211 | 0.03 |
| **Total United States** | | | | **322** | **0.04** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **322** | **0.04** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **322** | **0.04** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 758,634 | 99.75 |
| Cash and margin cash | | | 1,044 | 0.14 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.03%)** | | |
| 65,791 | GBP | BlackRock ICS Sterling Liquidity Fund~ | 89 | 0.01 |
| **Total cash equivalents** | | | **89** | **0.01** |
| Other assets and liabilities | | | 752 | 0.10 |
| **Net asset value attributable to redeemable shareholders** | | | **760,519** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES DIGITALISATION UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.66 |
| Financial derivative instruments dealt in on a regulated market | 0.04 |
| Other assets | 0.30 |
| **Total assets** | **100.00** |

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 1,749 |

### iSHARES EDGE MSCI EM VALUE FACTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.09%)** | | | | |
| **Equities (31 May 2025: 99.09%)** | | | | |
| | | **Bermuda (31 May 2025: 0.00%)** | | |
| HKD | 182,500 | Orient Overseas International Ltd. | 3,173 | 0.17 |
| | | **Total Bermuda** | **3,173** | **0.17** |
| | | **Brazil (31 May 2025: 8.94%)** | | |
| USD | 2,521,470 | Banco do Brasil SA | 10,399 | 0.55 |
| BRL | 1,848,108 | Gerdau SA | 8,320 | 0.44 |
| BRL | 3,910,677 | Petroleo Brasileiro SA - Petrobras | 36,135 | 1.91 |
| USD | 2,201,587 | Petroleo Brasileiro SA - Petrobras ADR^ | 36,921 | 1.96 |
| BRL | 872,266 | Suzano SA | 7,234 | 0.38 |
| USD | 2,651,439 | Vale SA | 43,086 | 2.28 |
| | | **Total Brazil** | **142,095** | **7.52** |
| | | **Cayman Islands (31 May 2025: 9.73%)** | | |
| HKD | 1,138,000 | AAC Technologies Holdings, Inc.^ | 6,608 | 0.35 |
| HKD | 446,428 | Alibaba Group Holding Ltd. | 6,895 | 0.37 |
| HKD | 204,400 | Baidu, Inc. | 3,390 | 0.18 |
| HKD | 4,755,000 | China Feihe Ltd. | 1,859 | 0.10 |
| HKD | 4,128,000 | China Mengniu Dairy Co. Ltd.^ | 8,933 | 0.47 |
| HKD | 33,917,000 | GCL Technology Holdings Ltd. | 3,596 | 0.19 |
| HKD | 1,618,000 | Genscript Biotech Corp.^ | 2,824 | 0.15 |
| HKD | 925,500 | Hengan International Group Co. Ltd.^ | 2,875 | 0.15 |
| USD | 250,865 | StoneCo Ltd. | 2,873 | 0.15 |
| HKD | 930,400 | Sunny Optical Technology Group Co. Ltd. | 9,960 | 0.53 |
| HKD | 316,500 | Tencent Holdings Ltd. | 17,265 | 0.91 |
| USD | 410,880 | Vipshop Holdings Ltd.^ | 5,843 | 0.31 |
| HKD | 6,754,000 | Xinyi Solar Holdings Ltd.^ | 2,301 | 0.12 |
| TWD | 815,000 | Zhen Ding Technology Holding Ltd. | 13,406 | 0.71 |
| | | **Total Cayman Islands** | **88,628** | **4.69** |
| | | **Chile (31 May 2025: 0.54%)** | | |
| CLP | 1,720,397 | Cencosud SA | 4,062 | 0.22 |
| CLP | 570,301 | Empresas Copec SA | 4,053 | 0.21 |
| | | **Total Chile** | **8,115** | **0.43** |
| | | **Greece (31 May 2025: 0.29%)** | | |
| | | **Hong Kong (31 May 2025: 1.94%)** | | |
| HKD | 777,500 | Beijing Enterprises Holdings Ltd.^ | 3,058 | 0.16 |
| HKD | 1,170,500 | BYD Electronic International Co. Ltd.^ | 4,358 | 0.23 |
| HKD | 1,808,000 | China Merchants Port Holdings Co. Ltd. | 3,551 | 0.19 |
| HKD | 2,820,000 | China Resources Power Holdings Co. Ltd.^ | 7,650 | 0.40 |
| HKD | 6,332,000 | CITIC Ltd.^ | 10,636 | 0.56 |
| HKD | 3,198,000 | Far East Horizon Ltd.^ | 3,138 | 0.17 |
| HKD | 10,900,000 | Lenovo Group Ltd.^ | 33,380 | 1.77 |
| | | **Total Hong Kong** | **65,771** | **3.48** |
| | | **Hungary (31 May 2025: 0.87%)** | | |
| HUF | 544,241 | MOL Hungarian Oil & Gas PLC^ | 6,914 | 0.37 |
| HUF | 197,893 | Richter Gedeon Nyrt | 8,375 | 0.44 |
| | | **Total Hungary** | **15,289** | **0.81** |
| | | **India (31 May 2025: 13.45%)** | | |
| INR | 341,035 | Aurobindo Pharma Ltd. | 5,120 | 0.27 |
| INR | 1,372,030 | Bank of Baroda | 3,878 | 0.20 |
| INR | 2,283,483 | Canara Bank | 3,144 | 0.17 |
| INR | 568,343 | Dr. Reddy's Laboratories Ltd. | 7,802 | 0.41 |
| INR | 2,994,623 | GAIL India Ltd. | 5,186 | 0.27 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 1,685,789 | Hindalco Industries Ltd. | 19,994 | 1.06 |
| INR | 1,372,551 | Hindustan Petroleum Corp. Ltd. | 5,698 | 0.30 |
| INR | 3,448,089 | Indian Oil Corp. Ltd. | 5,095 | 0.27 |
| INR | 3,830,620 | NMDC Ltd. | 3,548 | 0.19 |
| INR | 3,855,261 | Oil & Natural Gas Corp. Ltd. | 10,771 | 0.57 |
| INR | 1,962,038 | Power Finance Corp. Ltd. | 8,852 | 0.47 |
| INR | 3,244,451 | Punjab National Bank | 3,624 | 0.19 |
| INR | 1,731,799 | REC Ltd. | 6,159 | 0.33 |
| INR | 2,643,911 | Tata Motors Passenger Vehicles Ltd. | 10,963 | 0.58 |
| INR | 2,000,365 | Union Bank of India Ltd. | 3,535 | 0.19 |
| INR | 112,874 | WAAREE Energies Ltd. | 3,732 | 0.20 |
| INR | 2,712,523 | Wipro Ltd. | 5,839 | 0.31 |
| | | **Total India** | **112,940** | **5.98** |
| | | **Indonesia (31 May 2025: 1.43%)** | | |
| IDR | 23,979,300 | Astra International Tbk. PT | 6,710 | 0.36 |
| IDR | 1,775,200 | United Tractors Tbk. PT | 2,277 | 0.12 |
| | | **Total Indonesia** | **8,987** | **0.48** |
| | | **Malaysia (31 May 2025: 0.39%)** | | |
| | | **Mexico (31 May 2025: 1.24%)** | | |
| | | **Netherlands (31 May 2025: 0.00%)** | | |
| USD | 491,244 | JBS NV | 6,126 | 0.32 |
| | | **Total Netherlands** | **6,126** | **0.32** |
| | | **People's Republic of China (31 May 2025: 22.85%)** | | |
| HKD | 38,570,000 | Agricultural Bank of China Ltd. Class H^ | 28,399 | 1.50 |
| CNH | 346,500 | Anhui Conch Cement Co. Ltd. Class A | 1,033 | 0.05 |
| HKD | 1,752,000 | Anhui Conch Cement Co. Ltd. Class H^ | 4,255 | 0.23 |
| CNH | 1,879,800 | Bank of Beijing Co. Ltd. | 1,415 | 0.07 |
| CNH | 403,700 | Bank of Changsha Co. Ltd. | 568 | 0.03 |
| CNH | 338,800 | Bank of Chengdu Co. Ltd. | 932 | 0.05 |
| HKD | 60,789,799 | Bank of China Ltd. Class H | 40,416 | 2.14 |
| CNH | 4,543,500 | Bank of Communications Co. Ltd. Class A | 4,479 | 0.24 |
| HKD | 11,744,000 | Bank of Communications Co. Ltd. Class H^ | 10,939 | 0.58 |
| CNH | 569,200 | Bank of Hangzhou Co. Ltd. | 1,348 | 0.07 |
| CNH | 1,606,400 | Bank of Jiangsu Co. Ltd. | 2,683 | 0.14 |
| CNH | 515,432 | Bank of Ningbo Co. Ltd. | 2,366 | 0.13 |
| CNH | 1,268,100 | Bank of Shanghai Co. Ltd. | 1,694 | 0.09 |
| CNH | 1,872,000 | Baoshan Iron & Steel Co. Ltd. | 1,670 | 0.09 |
| CNH | 3,161,200 | BOE Technology Group Co. Ltd. | 2,389 | 0.13 |
| CNH | 30,400 | Changchun High-Tech Industry Group Co. Ltd. | 331 | 0.02 |
| CNH | 1,073,500 | China CITIC Bank Corp. Ltd. Class A | 1,178 | 0.06 |
| HKD | 11,443,000 | China CITIC Bank Corp. Ltd. Class H | 10,645 | 0.56 |
| HKD | 42,749,000 | China Construction Bank Corp. Class H | 46,315 | 2.45 |
| CNH | 4,038,900 | China Everbright Bank Co. Ltd. | 1,852 | 0.10 |
| HKD | 4,954,500 | China Galaxy Securities Co. Ltd. Class H | 4,912 | 0.26 |
| HKD | 3,368,000 | China Longyuan Power Group Corp. Ltd.^ | 2,909 | 0.15 |
| CNH | 3,152,100 | China Minsheng Banking Corp. Ltd. Class A | 1,655 | 0.09 |
| HKD | 9,709,000 | China Minsheng Banking Corp. Ltd. Class H^ | 4,163 | 0.22 |
| HKD | 5,208,000 | China National Building Material Co. Ltd.^ | 3,529 | 0.19 |
| CNH | 588,100 | China National Chemical Engineering Co. Ltd. | 672 | 0.04 |
| HKD | 2,264,000 | China Oilfield Services Ltd. | 2,282 | 0.12 |
| HKD | 159,200 | China Pacific Insurance Group Co. Ltd. Class H^ | 638 | 0.03 |
| HKD | 32,626,000 | China Petroleum & Chemical Corp. Class H^ | 18,001 | 0.95 |
| CNH | 1,826,300 | China Railway Group Ltd. Class A | 1,289 | 0.07 |
| HKD | 6,009,000 | China Railway Group Ltd. Class H^ | 2,692 | 0.14 |

### iSHARES EDGE MSCI EM VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 155,220 | China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. | 561 | 0.03 |
| CNH | 3,636,500 | China State Construction Engineering Corp. Ltd. | 2,598 | 0.14 |
| HKD | 5,922,400 | China Tower Corp. Ltd. | 7,496 | 0.40 |
| CNH | 1,771,400 | China Zheshang Bank Co. Ltd. | 786 | 0.04 |
| CNH | 835,800 | Chongqing Rural Commercial Bank Co. Ltd. Class A | 821 | 0.04 |
| HKD | 3,055,000 | Chongqing Rural Commercial Bank Co. Ltd. Class H | 2,479 | 0.13 |
| HKD | 5,757,000 | CRRC Corp. Ltd. Class H | 3,817 | 0.20 |
| CNH | 280,451 | CSI Solar Co. Ltd. | 550 | 0.03 |
| HKD | 3,402,000 | Great Wall Motor Co. Ltd.^ | 4,520 | 0.24 |
| CNH | 1,900 | Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. | 3 | 0.00 |
| CNH | 1,162,400 | Huaxia Bank Co. Ltd. | 1,154 | 0.06 |
| CNH | 277,000 | Huayu Automotive Systems Co. Ltd. | 685 | 0.04 |
| CNH | 633,900 | Hunan Valin Steel Co. Ltd. | 376 | 0.02 |
| HKD | 48,311,000 | Industrial & Commercial Bank of China Ltd. Class H | 40,939 | 2.17 |
| CNH | 1,880,200 | Industrial Bank Co. Ltd. | 5,145 | 0.27 |
| HKD | 841,000 | Jiangxi Copper Co. Ltd. Class H | 3,777 | 0.20 |
| CNH | 1,545,900 | Metallurgical Corp. of China Ltd. | 647 | 0.03 |
| HKD | 12,600,000 | People's Insurance Co. Group of China Ltd. Class H | 8,338 | 0.44 |
| CNH | 1,726,300 | Ping An Bank Co. Ltd. | 2,791 | 0.15 |
| HKD | 12,308,000 | Postal Savings Bank of China Co. Ltd. Class H^ | 7,884 | 0.42 |
| CNH | 1,536,000 | Power Construction Corp. of China Ltd. | 1,213 | 0.06 |
| CNH | 730,700 | SAIC Motor Corp. Ltd. | 1,332 | 0.07 |
| CNH | 267,600 | Shandong Hongqiao Aluminum Industry Holding Co. Ltd. | 842 | 0.04 |
| CNH | 929,500 | Shandong Nanshan Aluminum Co. Ltd. | 715 | 0.04 |
| CNH | 234,800 | Shanghai Pharmaceuticals Holding Co. Ltd. | 572 | 0.03 |
| CNH | 2,952,658 | Shanghai Pudong Development Bank Co. Ltd. | 4,092 | 0.22 |
| CNH | 506,700 | Shanghai RAAS Blood Products Co. Ltd. | 398 | 0.02 |
| CNH | 748,800 | Shanghai Rural Commercial Bank Co. Ltd. | 941 | 0.05 |
| HKD | 1,970,000 | Sinopharm Group Co. Ltd. | 4,254 | 0.23 |
| CNH | 1,869,400 | TCL Technology Group Corp. | 1,183 | 0.06 |
| CNH | 291,800 | Zhejiang Dahua Technology Co. Ltd. | 721 | 0.04 |
| HKD | 1,113,800 | ZTE Corp. Class H^ | 3,806 | 0.20 |
| | | **Total People's Republic of China** | **323,085** | **17.10** |
| | | **Philippines (31 May 2025: 0.00%)** | | |
| PHP | 331,270 | Ayala Corp. | 2,348 | 0.13 |
| PHP | 2,411,950 | Metropolitan Bank & Trust Co. | 2,490 | 0.13 |
| | | **Total Philippines** | **4,838** | **0.26** |
| | | **Poland (31 May 2025: 2.17%)** | | |
| PLN | 184,734 | KGHM Polska Miedz SA | 17,829 | 0.94 |
| PLN | 144,918 | ORLEN SA | 5,672 | 0.30 |
| PLN | 1,362,475 | PGE Polska Grupa Energetyczna SA | 3,981 | 0.21 |
| | | **Total Poland** | **27,482** | **1.45** |
| | | **Republic of South Korea (31 May 2025: 14.51%)** | | |
| KRW | 59,069 | DB Insurance Co. Ltd.^ | 5,609 | 0.30 |
| KRW | 99,806 | Hankook Tire & Technology Co. Ltd.^ | 4,424 | 0.23 |
| KRW | 78,219 | Hyundai Mobis Co. Ltd. | 39,862 | 2.11 |
| KRW | 50,494 | Hyundai Motor Co. (2nd Pref) | 9,113 | 0.48 |
| KRW | 32,400 | Hyundai Motor Co. (Pref) | 5,890 | 0.31 |
| KRW | 310,606 | Kia Corp.^ | 34,874 | 1.85 |
| KRW | 323,625 | Korea Electric Power Corp. | 8,354 | 0.44 |
| KRW | 447,249 | LG Display Co. Ltd.^ | 4,775 | 0.25 |
| KRW | 42,168 | POSCO Holdings, Inc. | 11,881 | 0.63 |
| KRW | 872,145 | Samsung Electronics Co. Ltd. | 183,487 | 9.71 |
| KRW | 442,565 | Samsung Electronics Co. Ltd. (Pref) | 59,518 | 3.15 |
| KRW | 110,612 | SK Hynix, Inc. | 171,318 | 9.07 |
| | | **Total Republic of South Korea** | **539,105** | **28.53** |
| | | **Russian Federation (31 May 2025: 0.00%)** | | |
| RUB | 1,074,420 | Gazprom PJSC*/× | - | 0.00 |
| RUB | 8,494,126 | Inter RAO UES PJSC* | 2 | 0.00 |
| RUB | 469,906 | Sberbank of Russia PJSC*/× | - | 0.00 |
| RUB | 704,658 | United Co. RUSAL International PJSC*/× | - | 0.00 |
| RUB | 158,523 | VTB Bank PJSC*/× | - | 0.00 |
| | | **Total Russian Federation** | **2** | **0.00** |
| | | **South Africa (31 May 2025: 0.62%)** | | |
| ZAR | 840,796 | Harmony Gold Mining Co. Ltd.^ | 15,378 | 0.81 |
| ZAR | 848,311 | Sasol Ltd.^ | 10,551 | 0.56 |
| ZAR | 4,076,509 | Sibanye Stillwater Ltd. | 12,319 | 0.65 |
| | | **Total South Africa** | **38,248** | **2.02** |
| | | **Taiwan (31 May 2025: 15.35%)** | | |
| TWD | 977,000 | Asustek Computer, Inc. | 23,735 | 1.26 |
| TWD | 1,161,000 | E Ink Holdings, Inc. | 8,158 | 0.43 |
| TWD | 1,377,000 | Evergreen Marine Corp. Taiwan Ltd. | 9,363 | 0.49 |
| TWD | 785,000 | Gigabyte Technology Co. Ltd. | 9,272 | 0.49 |
| TWD | 4,935,000 | Hon Hai Precision Industry Co. Ltd. | 45,529 | 2.41 |
| TWD | 9,938,720 | Innolux Corp. | 16,181 | 0.86 |
| TWD | 136,000 | Largan Precision Co. Ltd. | 15,261 | 0.81 |
| TWD | 2,941,000 | Pegatron Corp. | 8,309 | 0.44 |
| TWD | 3,112,500 | Taiwan Semiconductor Manufacturing Co. Ltd. | 234,003 | 12.38 |
| TWD | 7,122,000 | United Microelectronics Corp. | 32,968 | 1.74 |
| TWD | 986,000 | Wan Hai Lines Ltd. | 2,582 | 0.14 |
| TWD | 2,575,000 | Yang Ming Marine Transport Corp. | 4,332 | 0.23 |
| | | **Total Taiwan** | **409,693** | **21.68** |
| | | **Thailand (31 May 2025: 0.63%)** | | |
| THB | 5,488,300 | Charoen Pokphand Foods PCL^ | 3,204 | 0.17 |
| | | **Total Thailand** | **3,204** | **0.17** |
| | | **Turkey (31 May 2025: 1.49%)** | | |
| TRY | 4,521,466 | Akbank TAS | 6,305 | 0.33 |
| TRY | 809,533 | Turk Hava Yollari AO^ | 5,235 | 0.28 |
| TRY | 325,373 | Turkcell Iletisim Hizmetleri AS | 716 | 0.04 |
| TRY | 12,756,805 | Turkiye Is Bankasi AS | 3,653 | 0.19 |
| TRY | 4,853,805 | Yapi ve Kredi Bankasi AS^ | 3,507 | 0.19 |
| | | **Total Turkey** | **19,416** | **1.03** |
| | | **United Arab Emirates (31 May 2025: 2.65%)** | | |
| AED | 1,287,719 | Emaar Development PJSC | 5,063 | 0.27 |
| AED | 8,923,021 | Emaar Properties PJSC | 28,619 | 1.51 |
| | | **Total United Arab Emirates** | **33,682** | **1.78** |
| **Total investments in equities** | | | **1,849,879** | **97.90** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,849,879** | **97.90** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EM VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.03%)** | | | | | |
| **United States** | | | | | |
| 121 | USD | 9,282,568 | MSCI Emerging Markets Index Futures June 2026 | 1,296 | 0.07 |
| **Total United States** | | | | **1,296** | **0.07** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **1,296** | **0.07** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **1,296** | **0.07** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)** | | | | | | | |
| AED | 694,065 | USD | 188,960 | Morgan Stanley | 02/06/2026 | -[×] | 0.00 |
| TRY | 167,744,951 | USD | 3,651,350 | Goldman Sachs International | 02/06/2026 | 1 | 0.00 |
| **Total unrealised gain** | | | | | | **1** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **1** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **1** | **0.00** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,851,176 | 97.97 |
| Cash and margin cash | | | 22,488 | 1.19 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.20%)** | | |
| 475,842 | USD | BlackRock ICS US Dollar Liquidity Fund[~] | 476 | 0.03 |
| **Total cash equivalents** | | | **476** | **0.03** |
| Other assets and liabilities | | | 15,353 | 0.81 |
| **Net asset value attributable to redeemable shareholders** | | | **1,889,493** | **100.00** |

[~] Investment in related party.
[^] These securities are partially or fully transferred as securities lent.
[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.
[×] Investments which are less than USD 500 have been rounded down to zero.
[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 82.63 |
| Financial derivative instruments dealt in on a regulated market | 0.06 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 17.31 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES EDGE MSCI EM VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 9,283 |
| Over-the-counter forward currency contracts | 3,840 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.29%)** | | | | |
| **Equities (31 May 2025: 99.29%)** | | | | |
| | | **Austria (31 May 2025: 0.41%)** | | |
| EUR | 11,349 | BAWAG Group AG | 1,749 | 0.21 |
| EUR | 50,325 | Erste Group Bank AG | 5,184 | 0.62 |
| EUR | 21,981 | OMV AG | 1,355 | 0.16 |
| EUR | 26,383 | Raiffeisen Bank International AG | 1,304 | 0.16 |
| | | **Total Austria** | **9,592** | **1.15** |
| | | **Belgium (31 May 2025: 0.48%)** | | |
| EUR | 7,849 | Elia Group SA^ | 1,047 | 0.13 |
| EUR | 2,131 | Financiere de Tubize SA | 479 | 0.06 |
| EUR | 31 | Lotus Bakeries NV | 341 | 0.04 |
| EUR | 14,375 | UCB SA | 3,618 | 0.43 |
| | | **Total Belgium** | **5,485** | **0.66** |
| | | **Denmark (31 May 2025: 0.61%)** | | |
| DKK | 92,891 | Danske Bank AS | 4,194 | 0.50 |
| DKK | 53,137 | Orsted AS | 1,167 | 0.14 |
| DKK | 186,803 | Vestas Wind Systems AS | 4,500 | 0.54 |
| | | **Total Denmark** | **9,861** | **1.18** |
| | | **Finland (31 May 2025: 0.59%)** | | |
| EUR | 69,754 | Fortum OYJ | 1,399 | 0.17 |
| EUR | 94,553 | Metso OYJ | 1,549 | 0.19 |
| EUR | 107,092 | Neste OYJ | 3,016 | 0.36 |
| EUR | 1,504,844 | Nokia OYJ | 18,796 | 2.26 |
| EUR | 432,507 | Nordea Bank Abp | 7,123 | 0.86 |
| EUR | 98,896 | Wartsila OYJ Abp | 3,451 | 0.41 |
| | | **Total Finland** | **35,334** | **4.25** |
| | | **France (31 May 2025: 9.96%)** | | |
| EUR | 8,613 | Abivax SA | 981 | 0.12 |
| EUR | 38,727 | Bouygues SA | 1,954 | 0.24 |
| EUR | 74,206 | Carrefour SA | 1,191 | 0.14 |
| EUR | 7,478 | Eiffage SA | 934 | 0.11 |
| EUR | 456,848 | Engie SA | 12,093 | 1.45 |
| EUR | 31,913 | Getlink SE^ | 599 | 0.07 |
| EUR | 7,029 | Ipsen SA | 1,101 | 0.13 |
| EUR | 405,349 | Orange SA | 7,270 | 0.87 |
| EUR | 28,410 | Rexel SA | 1,046 | 0.13 |
| EUR | 117,774 | Societe Generale SA | 8,436 | 1.02 |
| EUR | 414,324 | TotalEnergies SE | 31,178 | 3.75 |
| | | **Total France** | **66,783** | **8.03** |
| | | **Germany (31 May 2025: 28.31%)** | | |
| EUR | 98,161 | BASF SE | 4,988 | 0.60 |
| EUR | 171,826 | Bayer AG | 6,277 | 0.75 |
| EUR | 366,974 | E.ON SE | 6,679 | 0.80 |
| EUR | 4,987 | HOCHTIEF AG^ | 2,427 | 0.29 |
| EUR | 141,318 | Infineon Technologies AG | 11,463 | 1.38 |
| EUR | 6,845 | Knorr-Bremse AG | 710 | 0.09 |
| EUR | 161,653 | RWE AG | 8,820 | 1.06 |
| EUR | 171,234 | Siemens Energy AG | 27,952 | 3.36 |
| | | **Total Germany** | **69,316** | **8.33** |
| | | **Ireland (31 May 2025: 0.19%)** | | |
| EUR | 344,442 | AIB Group PLC | 3,479 | 0.42 |
| EUR | 143,689 | Bank of Ireland Group PLC | 2,505 | 0.30 |
| | | **Total Ireland** | **5,984** | **0.72** |
| **Equities (continued)** | | | | |
| | | **Italy (31 May 2025: 6.52%)** | | |
| EUR | 257,948 | BPER Banca SpA^ | 2,997 | 0.36 |
| EUR | 1,023,883 | Enel SpA^ | 9,855 | 1.19 |
| EUR | 473,820 | Eni SpA | 10,680 | 1.28 |
| EUR | 116,175 | Italgas SpA | 1,169 | 0.14 |
| EUR | 63,029 | Prysmian SpA | 9,334 | 1.12 |
| EUR | 424,361 | Snam SpA | 2,659 | 0.32 |
| EUR | 3,521,303 | Telecom Italia SpA | 2,566 | 0.31 |
| EUR | 54,709 | Unipol Assicurazioni SpA | 1,162 | 0.14 |
| | | **Total Italy** | **40,422** | **4.86** |
| | | **Jersey (31 May 2025: 0.00%)** | | |
| GBP | 2,310,075 | Glencore PLC | 15,151 | 1.82 |
| | | **Total Jersey** | **15,151** | **1.82** |
| | | **Luxembourg (31 May 2025: 3.17%)** | | |
| EUR | 94,847 | ArcelorMittal SA | 5,626 | 0.68 |
| EUR | 25,424 | InPost SA | 390 | 0.05 |
| USD | 15,867 | Millicom International Cellular SA | 1,161 | 0.14 |
| EUR | 74,531 | Tenaris SA^ | 1,945 | 0.23 |
| | | **Total Luxembourg** | **9,122** | **1.10** |
| | | **Netherlands (31 May 2025: 4.24%)** | | |
| EUR | 46,514 | ABN AMRO Bank NV | 1,587 | 0.19 |
| USD | 24,805 | AerCap Holdings NV | 2,963 | 0.36 |
| EUR | 7,093 | ASM International NV | 6,372 | 0.76 |
| EUR | 32,491 | ASML Holding NV | 44,993 | 5.41 |
| EUR | 14,130 | BE Semiconductor Industries NV | 4,019 | 0.48 |
| EUR | 79,754 | Ferrovial NV | 4,682 | 0.56 |
| EUR | 87,047 | Koninklijke Ahold Delhaize NV | 3,148 | 0.38 |
| EUR | 440,950 | Koninklijke KPN NV | 1,969 | 0.24 |
| EUR | 44,483 | NN Group NV | 3,189 | 0.38 |
| EUR | 94,494 | STMicroelectronics NV | 5,571 | 0.67 |
| | | **Total Netherlands** | **78,493** | **9.43** |
| | | **Norway (31 May 2025: 1.42%)** | | |
| NOK | 48,653 | Aker BP ASA | 1,502 | 0.18 |
| NOK | 142,154 | Equinor ASA^ | 4,420 | 0.53 |
| NOK | 263,607 | Norsk Hydro ASA | 2,769 | 0.34 |
| NOK | 80,088 | Var Energi ASA | 338 | 0.04 |
| NOK | 30,392 | Yara International ASA | 1,418 | 0.17 |
| | | **Total Norway** | **10,447** | **1.26** |
| | | **Portugal (31 May 2025: 0.00%)** | | |
| EUR | 1,209,527 | Banco Comercial Portugues SA | 1,176 | 0.14 |
| EUR | 43,613 | Galp Energia SGPS SA | 813 | 0.10 |
| | | **Total Portugal** | **1,989** | **0.24** |
| | | **Spain (31 May 2025: 8.89%)** | | |
| EUR | 4,739 | Acciona SA^ | 1,170 | 0.14 |
| EUR | 62,597 | ACS Actividades de Construccion y Servicios SA | 7,781 | 0.94 |
| EUR | 949,391 | Banco Bilbao Vizcaya Argentaria SA | 19,092 | 2.29 |
| EUR | 2,676,676 | Banco Santander SA | 28,716 | 3.45 |
| EUR | 686,744 | CaixaBank SA | 7,966 | 0.96 |
| EUR | 69,273 | Endesa SA | 2,484 | 0.30 |
| EUR | 1,290,712 | Iberdrola SA | 25,170 | 3.02 |
| EUR | 11,169 | Indra Sistemas SA | 635 | 0.08 |
| EUR | 287,216 | Repsol SA | 6,330 | 0.76 |
| | | **Total Spain** | **99,344** | **11.94** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Sweden (31 May 2025: 2.14%)** | | |
| SEK | 34,966 | Alfa Laval AB | 1,686 | 0.20 |
| SEK | 44,624 | Boliden AB | 2,385 | 0.29 |
| SEK | 15,378 | Industrivarden AB Class A | 749 | 0.09 |
| SEK | 22,358 | Industrivarden AB Class C | 1,050 | 0.13 |
| SEK | 229,573 | Investor AB Class B^ | 8,113 | 0.97 |
| SEK | 235,705 | Sandvik AB | 8,236 | 0.99 |
| SEK | 105,152 | Swedbank AB | 3,332 | 0.40 |
| SEK | 23,621 | Swedish Orphan Biovitrum AB | 969 | 0.12 |
| SEK | 100,343 | Tele2 AB | 1,614 | 0.19 |
| SEK | 310,084 | Telefonaktiebolaget LM Ericsson | 3,456 | 0.41 |
| SEK | 465,908 | Telia Co. AB | 2,141 | 0.26 |
| | | **Total Sweden** | **33,731** | **4.05** |
| | | **Switzerland (31 May 2025: 13.83%)** | | |
| CHF | 290,979 | ABB Ltd. | 26,686 | 3.21 |
| CHF | 5,905 | Banque Cantonale Vaudoise^ | 761 | 0.09 |
| CHF | 436 | Barry Callebaut AG^ | 575 | 0.07 |
| GBP | 21,851 | Coca-Cola HBC AG | 1,076 | 0.13 |
| CHF | 29,962 | Galderma Group AG | 5,473 | 0.66 |
| CHF | 10,237 | Helvetia Baloise Holding AG^ | 2,279 | 0.27 |
| CHF | 4,465 | Kuehne & Nagel International AG | 883 | 0.11 |
| CHF | 267,385 | Novartis AG | 34,551 | 4.15 |
| CHF | 3,760 | Roche Holding AG | 1,388 | 0.17 |
| CHF | 95,839 | Roche Holding AG 'non-voting share' | 34,613 | 4.16 |
| CHF | 79,272 | Sandoz Group AG^ | 5,703 | 0.68 |
| CHF | 17,729 | Swiss Prime Site AG^ | 2,545 | 0.30 |
| CHF | 3,950 | Swisscom AG | 2,896 | 0.35 |
| CHF | 5,824 | VAT Group AG | 3,902 | 0.47 |
| | | **Total Switzerland** | **123,331** | **14.82** |
| | | **United Kingdom (31 May 2025: 18.53%)** | | |
| GBP | 160,438 | Airtel Africa PLC | 653 | 0.08 |
| | | **United Kingdom (continued)** | | |
| GBP | 135,340 | Anglo American PLC | 6,239 | 0.75 |
| GBP | 68,874 | Antofagasta PLC | 3,260 | 0.39 |
| GBP | 154,220 | AstraZeneca PLC | 24,587 | 2.95 |
| GBP | 2,471,106 | BP PLC | 14,910 | 1.79 |
| GBP | 292,195 | British American Tobacco PLC | 15,496 | 1.86 |
| GBP | 726,152 | Centrica PLC | 1,573 | 0.19 |
| GBP | 42,707 | Endeavour Mining PLC | 2,267 | 0.27 |
| GBP | 53,753 | Fresnillo PLC | 2,040 | 0.25 |
| GBP | 532,076 | GSK PLC | 11,564 | 1.39 |
| GBP | 31,727 | Halma PLC | 1,725 | 0.21 |
| GBP | 2,648,247 | HSBC Holdings PLC | 42,633 | 5.12 |
| GBP | 8,716,122 | Lloyds Banking Group PLC | 10,259 | 1.23 |
| GBP | 313,049 | M&G PLC | 1,143 | 0.14 |
| GBP | 493,644 | National Grid PLC^ | 6,822 | 0.82 |
| GBP | 221,909 | Rio Tinto PLC | 20,427 | 2.46 |
| GBP | 134,305 | Schroders PLC | 907 | 0.11 |
| GBP | 26,855 | Severn Trent PLC | 922 | 0.11 |
| GBP | 720,104 | Shell PLC | 25,953 | 3.12 |
| GBP | 246,284 | SSE PLC | 6,631 | 0.80 |
| GBP | 307,460 | Standard Chartered PLC | 7,080 | 0.85 |
| GBP | 82,278 | Standard Life PLC | 738 | 0.09 |
| GBP | 3,185,379 | Vodafone Group PLC | 4,100 | 0.49 |
| | | **Total United Kingdom** | **211,929** | **25.47** |
| | | **Total investments in equities** | **826,314** | **99.31** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **826,314** | **99.31** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.03%)** | | | | | |
| **Germany** | | | | | |
| 54 | EUR | 968,270 | STOXX Europe 600 Banks Index Futures June 2026 | 49 | 0.01 |
| 11 | EUR | 616,237 | STOXX Europe 600 Industrials Index Futures June 2026 | 21 | 0.00 |
| 4 | EUR | 177,665 | STOXX Europe 600 Technology Index Futures June 2026 | 23 | 0.00 |
| 160 | EUR | 5,000,330 | STOXX Europe Large 200 Index Futures June 2026 | 209 | 0.03 |
| **Total Germany** | | | | **302** | **0.04** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **302** | **0.04** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **302** | **0.04** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 826,616 | 99.35 |
| Cash and margin cash | | | 2,550 | 0.31 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 1.17%)** | | |
| 20,036 | EUR | BlackRock ICS Euro Liquidity Fund~ | 2,184 | 0.26 |
| **Total cash equivalents** | | | **2,184** | **0.26** |
| Other assets and liabilities | | | 677 | 0.08 |
| **Net asset value attributable to redeemable shareholders** | | | **832,027** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 91.35 |
| Financial derivative instruments dealt in on a regulated market | 0.03 |
| Other assets | 8.62 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure EUR'000 |
|---|---|
| Exchange traded future contracts | 6,762 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.27%)** | | | | |
| **Equities (31 May 2025: 99.27%)** | | | | |
| | | **Austria (31 May 2025: 0.33%)** | | |
| EUR | 13,044 | Verbund AG^ | 751 | 0.10 |
| | | **Total Austria** | **751** | **0.10** |
| | | **Belgium (31 May 2025: 0.29%)** | | |
| EUR | 30,886 | Ageas SA | 2,057 | 0.27 |
| EUR | 46 | Lotus Bakeries NV | 506 | 0.07 |
| | | **Total Belgium** | **2,563** | **0.34** |
| | | **Denmark (31 May 2025: 4.18%)** | | |
| DKK | 9,023 | Coloplast AS | 478 | 0.06 |
| DKK | 423,104 | Novo Nordisk AS | 16,585 | 2.20 |
| DKK | 10,353 | Pandora AS | 833 | 0.11 |
| DKK | 65,114 | Tryg AS | 1,314 | 0.17 |
| | | **Total Denmark** | **19,210** | **2.54** |
| | | **Finland (31 May 2025: 1.64%)** | | |
| EUR | 59,888 | Elisa OYJ | 2,463 | 0.33 |
| EUR | 54,424 | Fortum OYJ | 1,091 | 0.14 |
| EUR | 93,563 | Kone OYJ | 4,796 | 0.64 |
| EUR | 13,053 | Orion OYJ | 935 | 0.12 |
| EUR | 595,275 | Sampo OYJ | 5,396 | 0.72 |
| EUR | 91,039 | Wartsila OYJ Abp | 3,177 | 0.42 |
| | | **Total Finland** | **17,858** | **2.37** |
| | | **France (31 May 2025: 9.38%)** | | |
| EUR | 73,730 | Air Liquide SA | 13,134 | 1.74 |
| EUR | 11,713 | Amundi SA | 983 | 0.13 |
| EUR | 249,093 | AXA SA | 9,897 | 1.31 |
| EUR | 61,650 | Bureau Veritas SA^ | 1,603 | 0.21 |
| EUR | 3,833 | Hermes International SCA | 6,210 | 0.82 |
| EUR | 32,539 | Klepierre SA | 1,140 | 0.15 |
| EUR | 23,581 | L'Oreal SA | 9,021 | 1.20 |
| EUR | 26,188 | LVMH Moet Hennessy Louis Vuitton SE | 12,393 | 1.64 |
| EUR | 80,981 | Publicis Groupe SA | 6,786 | 0.90 |
| EUR | 15,136 | Thales SA | 3,640 | 0.48 |
| EUR | 211,262 | TotalEnergies SE | 15,948 | 2.12 |
| | | **Total France** | **80,755** | **10.70** |
| | | **Germany (31 May 2025: 11.32%)** | | |
| EUR | 83,870 | Allianz SE | 32,005 | 4.24 |
| EUR | 12,391 | Continental AG | 884 | 0.12 |
| EUR | 20,099 | CTS Eventim AG & Co. KGaA | 1,249 | 0.16 |
| EUR | 39,138 | Deutsche Boerse AG^ | 9,691 | 1.28 |
| EUR | 25,348 | GEA Group AG | 1,405 | 0.19 |
| EUR | 14,070 | Hannover Rueck SE | 3,270 | 0.43 |
| EUR | 9,528 | MTU Aero Engines AG | 2,985 | 0.40 |
| EUR | 28,510 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 12,895 | 1.71 |
| EUR | 1,211 | Rational AG | 798 | 0.11 |
| EUR | 8,472 | Rheinmetall AG | 10,958 | 1.45 |
| EUR | 27,028 | Scout24 SE | 1,953 | 0.26 |
| EUR | 10,656 | Talanx AG | 1,098 | 0.14 |
| | | **Total Germany** | **79,191** | **10.49** |
| | | **Ireland (31 May 2025: 0.32%)** | | |
| EUR | 325,457 | AIB Group PLC | 3,287 | 0.44 |
| | | **Total Ireland** | **3,287** | **0.44** |
| **Equities (continued)** | | | | |
| | | **Italy (31 May 2025: 1.43%)** | | |
| EUR | 50,323 | Banca Mediolanum SpA | 997 | 0.13 |
| EUR | 8,798 | Buzzi SpA^ | 409 | 0.05 |
| EUR | 149,829 | FinecoBank Banca Fineco SpA | 3,140 | 0.41 |
| EUR | 133,905 | Generali^ | 5,184 | 0.69 |
| EUR | 26,883 | Moncler SpA | 1,502 | 0.20 |
| EUR | 76,825 | Unipol Assicurazioni SpA | 1,632 | 0.22 |
| | | **Total Italy** | **12,864** | **1.70** |
| | | **Jersey (31 May 2025: 1.40%)** | | |
| EUR | 57,113 | CVC Capital Partners PLC^ | 785 | 0.10 |
| GBP | 196,612 | Experian PLC | 5,843 | 0.77 |
| GBP | 193,078 | Wise Group PLC^ | 2,083 | 0.28 |
| | | **Total Jersey** | **8,711** | **1.15** |
| | | **Luxembourg (31 May 2025: 0.00%)** | | |
| EUR | 33,350 | Tenaris SA | 870 | 0.12 |
| | | **Total Luxembourg** | **870** | **0.12** |
| | | **Netherlands (31 May 2025: 12.28%)** | | |
| EUR | 6,739 | Adyen NV | 6,330 | 0.84 |
| EUR | 45,764 | ASML Holding NV | 63,374 | 8.40 |
| EUR | 14,071 | BE Semiconductor Industries NV | 4,002 | 0.53 |
| EUR | 29,766 | CSG NV | 535 | 0.07 |
| EUR | 14,404 | Euronext NV | 2,011 | 0.27 |
| EUR | 22,396 | Ferrari NV | 6,611 | 0.87 |
| EUR | 499,497 | Universal Music Group NV^ | 9,740 | 1.29 |
| | | **Total Netherlands** | **92,603** | **12.27** |
| | | **Norway (31 May 2025: 1.19%)** | | |
| NOK | 41,039 | Aker BP ASA | 1,267 | 0.17 |
| NOK | 49,582 | Gjensidige Forsikring ASA | 1,175 | 0.16 |
| NOK | 67,442 | Kongsberg Gruppen ASA | 2,078 | 0.27 |
| | | **Total Norway** | **4,520** | **0.60** |
| | | **Spain (31 May 2025: 3.95%)** | | |
| EUR | 64,726 | Endesa SA | 2,321 | 0.31 |
| EUR | 853,820 | Iberdrola SA | 16,650 | 2.21 |
| EUR | 186,037 | Industria de Diseno Textil SA | 9,916 | 1.31 |
| EUR | 200,031 | Mapfre SA | 804 | 0.11 |
| EUR | 53,740 | Naturgy Energy Group SA | 1,535 | 0.20 |
| EUR | 19,822 | Redeia Corp. SA | 292 | 0.04 |
| EUR | 114,706 | Repsol SA | 2,533 | 0.33 |
| | | **Total Spain** | **34,051** | **4.51** |
| | | **Sweden (31 May 2025: 4.86%)** | | |
| SEK | 50,506 | AddTech AB | 1,544 | 0.21 |
| SEK | 45,693 | Alfa Laval AB | 2,203 | 0.29 |
| SEK | 503,337 | Atlas Copco AB Class A | 8,290 | 1.10 |
| SEK | 306,329 | Atlas Copco AB Class B | 4,464 | 0.59 |
| SEK | 32,555 | Boliden AB | 1,740 | 0.23 |
| SEK | 97,646 | Epiroc AB Class A | 2,490 | 0.33 |
| SEK | 65,607 | Epiroc AB Class B | 1,439 | 0.19 |
| SEK | 78,718 | EQT AB^ | 2,334 | 0.31 |
| SEK | 18,874 | Evolution AB | 1,221 | 0.16 |
| SEK | 17,432 | Industrivarden AB Class A | 849 | 0.11 |
| SEK | 30,180 | Industrivarden AB Class C | 1,418 | 0.19 |
| SEK | 33,155 | Lifco AB^ | 915 | 0.12 |
| SEK | 191,348 | Tele2 AB | 3,078 | 0.41 |
| | | **Total Sweden** | **31,985** | **4.24** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Switzerland (31 May 2025: 22.80%)** | | |
| CHF | 373,210 | ABB Ltd. | 34,227 | 4.53 |
| CHF | 2,503 | Belimo Holding AG^ | 2,270 | 0.30 |
| CHF | 2,988 | BKW AG^ | 485 | 0.06 |
| GBP | 20,876 | Coca-Cola HBC AG | 1,028 | 0.14 |
| CHF | 1,398 | EMS-Chemie Holding AG^ | 1,094 | 0.14 |
| CHF | 9,369 | Geberit AG^ | 5,275 | 0.70 |
| CHF | 1,452 | Givaudan SA^ | 4,618 | 0.61 |
| CHF | 10,924 | Kuehne & Nagel International AG^ | 2,161 | 0.29 |
| CHF | 36,769 | Logitech International SA | 3,827 | 0.51 |
| CHF | 276,050 | Nestle SA | 24,051 | 3.19 |
| CHF | 175,941 | Novartis AG | 22,735 | 3.01 |
| CHF | 6,993 | Partners Group Holding AG^ | 6,344 | 0.84 |
| CHF | 2,635 | Roche Holding AG | 973 | 0.13 |
| CHF | 60,754 | Roche Holding AG 'non-voting share' | 21,942 | 2.91 |
| CHF | 6,952 | Schindler Holding AG | 2,013 | 0.27 |
| CHF | 3,850 | Schindler Holding AG RegS | 1,083 | 0.14 |
| CHF | 19,173 | Sika AG | 3,224 | 0.43 |
| CHF | 8,863 | Straumann Holding AG^ | 921 | 0.12 |
| CHF | 9,908 | Swiss Prime Site AG^ | 1,422 | 0.19 |
| CHF | 49,925 | Swiss Re AG^ | 6,445 | 0.85 |
| CHF | 5,740 | VAT Group AG | 3,845 | 0.51 |
| CHF | 36,851 | Zurich Insurance Group AG | 22,512 | 2.98 |
| | | **Total Switzerland** | **172,495** | **22.85** |
| | | **United Kingdom (31 May 2025: 23.90%)** | | |
| GBP | 239,848 | 3i Group PLC | 6,305 | 0.84 |
| GBP | 79,197 | Admiral Group PLC | 3,015 | 0.40 |
| GBP | 142,370 | AstraZeneca PLC | 22,698 | 3.01 |
| USD | 230,004 | Compass Group PLC | 6,341 | 0.84 |
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 177,855 | Diageo PLC | 3,155 | 0.42 |
| GBP | 30,774 | Endeavour Mining PLC | 1,642 | 0.22 |
| GBP | 31,206 | Fresnillo PLC | 1,184 | 0.16 |
| GBP | 499,516 | GSK PLC | 10,858 | 1.44 |
| GBP | 117,432 | Imperial Brands PLC | 3,663 | 0.48 |
| GBP | 34,815 | Intertek Group PLC | 2,139 | 0.28 |
| GBP | 110,140 | Land Securities Group PLC | 800 | 0.11 |
| GBP | 82,730 | London Stock Exchange Group PLC^ | 8,622 | 1.14 |
| GBP | 630,131 | National Grid PLC | 8,747 | 1.16 |
| GBP | 20,707 | Next PLC | 3,161 | 0.42 |
| GBP | 562,628 | Prudential PLC | 6,965 | 0.92 |
| GBP | 90,424 | Reckitt Benckiser Group PLC | 4,795 | 0.63 |
| GBP | 332,093 | RELX PLC | 9,399 | 1.24 |
| GBP | 162,922 | Rio Tinto PLC | 15,006 | 1.99 |
| GBP | 1,545,774 | Rolls-Royce Holdings PLC | 24,003 | 3.18 |
| GBP | 227,157 | Sage Group PLC | 2,210 | 0.29 |
| GBP | 159,521 | Schroders PLC | 1,077 | 0.14 |
| GBP | 191,368 | Segro PLC | 1,597 | 0.21 |
| GBP | 464,641 | Shell PLC | 16,735 | 2.22 |
| GBP | 59,484 | Smiths Group PLC | 1,702 | 0.23 |
| GBP | 172,505 | SSE PLC | 4,645 | 0.62 |
| GBP | 378,128 | Unilever PLC | 18,381 | 2.43 |
| | | **Total United Kingdom** | **188,845** | **25.02** |
| **Total investments in equities** | | | **750,559** | **99.44** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **750,559** | **99.44** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.02%)** | | | | | |
| **Germany** | | | | | |
| 99 | EUR | 5,043,345 | STOXX 50 Index Futures June 2026 | 105 | 0.02 |
| **Total Germany** | | | | **105** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **105** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **105** | **0.02** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 750,664 | 99.46 |
| Cash and margin cash | | | 2,345 | 0.31 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.36%)** | | |
| 12,674 | EUR | BlackRock ICS Euro Liquidity Fund~ | 1,382 | 0.18 |
| **Total cash equivalents** | | | **1,382** | **0.18** |
| Other assets and liabilities | | | 373 | 0.05 |
| **Net asset value attributable to redeemable shareholders** | | | **754,764** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 88.31 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 11.68 |
| **Total assets** | **100.00** |

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure EUR'000 |
|---|---|
| Exchange traded future contracts | 5,043 |

### iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.21%)** | | | | |
| **Equities (31 May 2025: 99.21%)** | | | | |
| | | **Austria (31 May 2025: 0.50%)** | | |
| EUR | 100,563 | Erste Group Bank AG | 10,358 | 0.38 |
| EUR | 71,344 | OMV AG | 4,398 | 0.16 |
| EUR | 90,286 | Raiffeisen Bank International AG | 4,462 | 0.16 |
| | | **Total Austria** | **19,218** | **0.70** |
| | | **Belgium (31 May 2025: 0.30%)** | | |
| EUR | 58,514 | Ageas SA | 3,897 | 0.14 |
| EUR | 343,008 | Anheuser-Busch InBev SA | 23,668 | 0.87 |
| EUR | 44,109 | Syensqo SA^ | 2,964 | 0.11 |
| | | **Total Belgium** | **30,529** | **1.12** |
| | | **Bermuda (31 May 2025: 0.16%)** | | |
| EUR | 720,169 | Aegon Ltd. | 5,266 | 0.19 |
| | | **Total Bermuda** | **5,266** | **0.19** |
| | | **Denmark (31 May 2025: 1.38%)** | | |
| DKK | 5,136 | AP Moller - Maersk AS Class A | 10,666 | 0.39 |
| DKK | 6,521 | AP Moller - Maersk AS Class B | 13,795 | 0.51 |
| DKK | 185,629 | Danske Bank AS | 8,381 | 0.31 |
| DKK | 168,008 | Orsted AS | 3,690 | 0.13 |
| DKK | 64,135 | Rockwool AS^ | 1,737 | 0.06 |
| | | **Total Denmark** | **38,269** | **1.40** |
| | | **Finland (31 May 2025: 2.08%)** | | |
| EUR | 5,751,067 | Nokia OYJ | 71,836 | 2.63 |
| EUR | 434,025 | Stora Enso OYJ^ | 4,360 | 0.16 |
| EUR | 205,876 | UPM-Kymmene OYJ | 5,155 | 0.19 |
| | | **Total Finland** | **81,351** | **2.98** |
| | | **France (31 May 2025: 19.93%)** | | |
| EUR | 642,017 | Alstom SA^ | 11,017 | 0.40 |
| EUR | 16,910 | Amundi SA | 1,421 | 0.05 |
| EUR | 298,085 | Ayvens SA | 3,466 | 0.13 |
| EUR | 734,170 | BNP Paribas SA | 68,251 | 2.50 |
| EUR | 289,752 | Bollore SE^ | 1,576 | 0.06 |
| EUR | 284,445 | Bouygues SA | 14,358 | 0.53 |
| EUR | 240,593 | Capgemini SE | 24,549 | 0.90 |
| EUR | 829,569 | Carrefour SA | 13,305 | 0.49 |
| EUR | 544,372 | Cie de Saint-Gobain SA | 42,634 | 1.56 |
| EUR | 448,873 | Cie Generale des Etablissements Michelin SCA | 14,144 | 0.52 |
| EUR | 34,551 | Covivio SA | 1,909 | 0.07 |
| EUR | 737,939 | Credit Agricole SA | 12,254 | 0.45 |
| EUR | 266,931 | Dassault Systemes SE | 5,040 | 0.18 |
| EUR | 99,344 | Eiffage SA | 12,397 | 0.45 |
| EUR | 839,865 | Engie SA | 22,232 | 0.81 |
| EUR | 19,055 | Gecina SA | 1,400 | 0.05 |
| EUR | 30,561 | Ipsen SA | 4,789 | 0.18 |
| EUR | 193,674 | Klepierre SA | 6,785 | 0.25 |
| EUR | 692,284 | Orange SA | 12,416 | 0.46 |
| EUR | 167,503 | Pernod Ricard SA^ | 10,644 | 0.39 |
| EUR | 87,299 | Publicis Groupe SA | 7,323 | 0.27 |
| EUR | 273,871 | Renault SA^ | 8,109 | 0.30 |
| EUR | 237,355 | Rexel SA | 8,739 | 0.32 |
| EUR | 1,507,586 | Sanofi SA | 113,711 | 4.17 |
| EUR | 442,698 | Societe Generale SA | 31,711 | 1.16 |
| EUR | 640,862 | TotalEnergies SE | 48,181 | 1.77 |
| EUR | 68,611 | Unibail-Rodamco-Westfield | 6,816 | 0.25 |
| **Equities (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 133,787 | Veolia Environnement SA | 4,646 | 0.17 |
| EUR | 478,634 | Vinci SA | 59,879 | 2.19 |
| | | **Total France** | **573,702** | **21.03** |
| | | **Germany (31 May 2025: 21.49%)** | | |
| EUR | 346,955 | BASF SE | 17,632 | 0.65 |
| EUR | 1,840,557 | Bayer AG | 67,238 | 2.46 |
| EUR | 353,837 | Bayerische Motoren Werke AG | 26,453 | 0.97 |
| EUR | 68,258 | Bayerische Motoren Werke AG (Pref) | 5,095 | 0.19 |
| EUR | 114,489 | Brenntag SE | 6,473 | 0.24 |
| EUR | 243,504 | Commerzbank AG^ | 9,024 | 0.33 |
| EUR | 72,540 | Continental AG | 5,177 | 0.19 |
| EUR | 701,565 | Daimler Truck Holding AG^ | 29,571 | 1.08 |
| EUR | 1,229,485 | Deutsche Bank AG | 34,255 | 1.26 |
| EUR | 1,422,262 | Deutsche Lufthansa AG^ | 12,203 | 0.45 |
| EUR | 933,379 | Deutsche Post AG | 47,789 | 1.75 |
| EUR | 999,826 | Deutsche Telekom AG | 28,855 | 1.06 |
| EUR | 180,128 | Evonik Industries AG^ | 3,028 | 0.11 |
| EUR | 361,982 | Fresenius Medical Care AG^ | 13,462 | 0.49 |
| EUR | 566,565 | Fresenius SE & Co. KGaA | 20,551 | 0.75 |
| EUR | 53,251 | Heidelberg Materials AG | 10,161 | 0.37 |
| EUR | 97,174 | Henkel AG & Co. KGaA | 6,054 | 0.22 |
| EUR | 142,013 | Henkel AG & Co. KGaA (Pref) | 9,470 | 0.35 |
| EUR | 921,571 | Infineon Technologies AG | 74,753 | 2.74 |
| EUR | 854,503 | Mercedes-Benz Group AG | 44,597 | 1.63 |
| EUR | 116,936 | Merck KGaA | 15,302 | 0.56 |
| EUR | 299,379 | Porsche Automobil Holding SE | 9,790 | 0.36 |
| EUR | 345,845 | RWE AG | 18,870 | 0.69 |
| EUR | 409,246 | Siemens AG | 110,415 | 4.05 |
| EUR | 393,690 | Volkswagen AG (Pref) | 36,149 | 1.33 |
| | | **Total Germany** | **662,367** | **24.28** |
| | | **Ireland (31 May 2025: 1.05%)** | | |
| EUR | 639,435 | AIB Group PLC | 6,458 | 0.24 |
| EUR | 361,673 | Bank of Ireland Group PLC | 6,306 | 0.23 |
| SEK | 94,864 | Octave Intelligence PLC^ | 1,386 | 0.05 |
| EUR | 544,368 | Ryanair Holdings PLC | 13,696 | 0.50 |
| | | **Total Ireland** | **27,846** | **1.02** |
| | | **Italy (31 May 2025: 4.70%)** | | |
| EUR | 742,480 | Banca Monte dei Paschi di Siena SpA | 6,853 | 0.25 |
| EUR | 391,182 | Banco BPM SpA | 5,276 | 0.19 |
| EUR | 400,949 | BPER Banca SpA^ | 4,658 | 0.17 |
| EUR | 47,567 | Buzzi SpA^ | 2,215 | 0.08 |
| EUR | 1,841,818 | Enel SpA^ | 17,728 | 0.65 |
| EUR | 621,345 | Eni SpA | 14,000 | 0.51 |
| EUR | 4,036,736 | Intesa Sanpaolo SpA | 23,446 | 0.86 |
| EUR | 180,797 | Italgas SpA | 1,824 | 0.07 |
| EUR | 5,047,871 | Telecom Italia SpA | 3,679 | 0.14 |
| EUR | 503,218 | UniCredit SpA | 37,369 | 1.37 |
| EUR | 102,518 | Unipol Assicurazioni SpA | 2,178 | 0.08 |
| | | **Total Italy** | **119,226** | **4.37** |
| | | **Jersey (31 May 2025: 1.01%)** | | |
| | | **Luxembourg (31 May 2025: 0.81%)** | | |
| EUR | 532,622 | ArcelorMittal SA^ | 31,595 | 1.16 |
| EUR | 69,298 | Eurofins Scientific SE^ | 4,329 | 0.16 |
| | | **Total Luxembourg** | **35,924** | **1.32** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Netherlands (31 May 2025: 7.19%)** | | |
| EUR | 272,982 | ABN AMRO Bank NV | 9,314 | 0.34 |
| USD | 294,813 | AerCap Holdings NV | 35,215 | 1.29 |
| EUR | 84,501 | Heineken Holding NV | 5,231 | 0.19 |
| EUR | 993,242 | ING Groep NV | 26,520 | 0.97 |
| EUR | 506,734 | Koninklijke Ahold Delhaize NV | 18,329 | 0.67 |
| EUR | 622,367 | Koninklijke Philips NV^ | 14,234 | 0.52 |
| EUR | 182,083 | NN Group NV | 13,052 | 0.48 |
| EUR | 93,587 | Qiagen NV | 2,962 | 0.11 |
| EUR | 3,228,454 | Stellantis NV^ | 22,163 | 0.82 |
| EUR | 685,676 | STMicroelectronics NV | 40,423 | 1.48 |
| | | **Total Netherlands** | **187,443** | **6.87** |
| | | **Norway (31 May 2025: 0.44%)** | | |
| NOK | 168,540 | Equinor ASA^ | 5,241 | 0.20 |
| NOK | 233,216 | Mowi ASA | 4,415 | 0.16 |
| NOK | 703,841 | Norsk Hydro ASA | 7,393 | 0.27 |
| NOK | 111,591 | Yara International ASA | 5,206 | 0.19 |
| | | **Total Norway** | **22,255** | **0.82** |
| | | **Portugal (31 May 2025: 0.20%)** | | |
| EUR | 1,460,256 | EDP SA | 6,377 | 0.23 |
| | | **Total Portugal** | **6,377** | **0.23** |
| | | **Spain (31 May 2025: 6.09%)** | | |
| EUR | 1,877,318 | Banco Bilbao Vizcaya Argentaria SA | 37,758 | 1.38 |
| EUR | 2,021,470 | Banco de Sabadell SA | 5,863 | 0.22 |
| EUR | 5,554,829 | Banco Santander SA | 59,592 | 2.18 |
| EUR | 2,096,595 | International Consolidated Airlines Group SA | 10,404 | 0.38 |
| EUR | 77,847 | Naturgy Energy Group SA | 2,227 | 0.08 |
| EUR | 962,096 | Repsol SA | 21,206 | 0.78 |
| EUR | 1,377,952 | Telefonica SA | 5,426 | 0.20 |
| | | **Total Spain** | **142,476** | **5.22** |
| | | **Sweden (31 May 2025: 3.78%)** | | |
| SEK | 152,930 | Boliden AB | 8,173 | 0.30 |
| SEK | 1,198,729 | Hexagon AB^ | 9,503 | 0.35 |
| SEK | 54,764 | Industrivarden AB Class A | 2,668 | 0.10 |
| SEK | 57,215 | Industrivarden AB Class C | 2,688 | 0.10 |
| SEK | 547,077 | Securitas AB | 7,829 | 0.29 |
| SEK | 359,081 | Skanska AB | 8,345 | 0.30 |
| SEK | 370,871 | SKF AB^ | 8,361 | 0.31 |
| SEK | 203,504 | Svenska Cellulosa AB SCA | 1,924 | 0.07 |
| SEK | 395,271 | Svenska Handelsbanken AB | 5,006 | 0.18 |
| SEK | 2,776,863 | Telefonaktiebolaget LM Ericsson | 30,953 | 1.13 |
| **Equities (continued)** | | | | |
| | | **Sweden (continued)** | | |
| SEK | 131,968 | Trelleborg AB | 4,941 | 0.18 |
| SEK | 1,296,923 | Volvo AB | 39,179 | 1.44 |
| | | **Total Sweden** | **129,570** | **4.75** |
| | | **Switzerland (31 May 2025: 4.65%)** | | |
| CHF | 7,193 | BKW AG | 1,168 | 0.04 |
| EUR | 77,486 | DSM-Firmenich AG^ | 5,591 | 0.21 |
| | | **Total Switzerland** | **6,759** | **0.25** |
| | | **United Kingdom (31 May 2025: 23.45%)** | | |
| GBP | 771,977 | 3i Group PLC | 20,363 | 0.75 |
| GBP | 294,346 | Associated British Foods PLC^ | 6,200 | 0.23 |
| GBP | 8,594,149 | Barclays PLC | 45,491 | 1.67 |
| GBP | 1,761,143 | British American Tobacco PLC | 93,397 | 3.42 |
| GBP | 3,103,593 | BT Group PLC | 7,486 | 0.28 |
| GBP | 189,071 | Bunzl PLC | 5,154 | 0.19 |
| GBP | 1,861,374 | Centrica PLC | 4,032 | 0.15 |
| GBP | 90,207 | Endeavour Mining PLC | 4,798 | 0.18 |
| GBP | 3,684,600 | GSK PLC | 80,204 | 2.94 |
| GBP | 4,765,978 | HSBC Holdings PLC | 76,721 | 2.81 |
| GBP | 663,499 | Imperial Brands PLC | 20,680 | 0.76 |
| GBP | 272,025 | Informa PLC | 2,562 | 0.10 |
| GBP | 1,778,306 | J Sainsbury PLC^ | 6,088 | 0.22 |
| GBP | 1,255,373 | Kingfisher PLC^ | 4,169 | 0.15 |
| GBP | 21,172,906 | Lloyds Banking Group PLC | 24,934 | 0.92 |
| GBP | 549,189 | M&G PLC | 2,005 | 0.07 |
| GBP | 1,247,023 | Marks & Spencer Group PLC | 5,136 | 0.19 |
| GBP | 552,749 | Melrose Industries PLC | 3,021 | 0.11 |
| GBP | 2,551,456 | National Grid PLC^ | 35,298 | 1.29 |
| GBP | 4,026,397 | NatWest Group PLC | 27,913 | 1.02 |
| GBP | 469,390 | Rio Tinto PLC | 43,202 | 1.58 |
| GBP | 1,071,766 | Shell PLC | 38,812 | 1.42 |
| GBP | 598,157 | Smith & Nephew PLC | 7,692 | 0.28 |
| GBP | 403,988 | SSE PLC | 10,877 | 0.40 |
| GBP | 735,974 | Standard Chartered PLC | 16,948 | 0.62 |
| EUR | 101,220 | Verisure PLC | 1,156 | 0.04 |
| GBP | 18,674,468 | Vodafone Group PLC | 24,030 | 0.88 |
| | | **Total United Kingdom** | **618,369** | **22.67** |
| **Total investments in equities** | | | **2,706,947** | **99.22** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **2,706,947** | **99.22** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.02%)** | | | | | |
| **Germany** | | | | | |
| 149 | EUR | 3,369,245 | EURO STOXX Select Dividend 30 Index Futures June 2026 | 64 | 0.00 |
| 209 | EUR | 3,770,530 | STOXX Europe 600 Banks Index Futures June 2026 | 166 | 0.01 |
| 652 | EUR | 20,038,303 | STOXX Europe 600 Index Futures June 2026 | 392 | 0.01 |
| **Total Germany** | | | | **622** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **622** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **622** | **0.02** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 2,707,569 | 99.24 |
| Cash and margin cash | | | 8,186 | 0.30 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.65%)** | | |
| 115,934 | EUR | BlackRock ICS Euro Liquidity Fund~ | 12,640 | 0.46 |
| **Total cash equivalents** | | | **12,640** | **0.46** |
| Other assets and liabilities | | | (43) | 0.00 |
| **Net asset value attributable to redeemable shareholders** | | | **2,728,352** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 87.14 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 12.84 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure EUR'000 |
|---|---|
| Exchange traded future contracts | 27,178 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.69%)** | | | | |
| **Equities (31 May 2025: 99.69%)** | | | | |
| | | **Australia (31 May 2025: 0.00%)** | | |
| USD | 13,690 | IREN Ltd.^ | 870 | 0.15 |
| | | **Total Australia** | **870** | **0.15** |
| | | **Canada (31 May 2025: 0.34%)** | | |
| | | **Cayman Islands (31 May 2025: 0.00%)** | | |
| USD | 5,604 | Credo Technology Group Holding Ltd. | 1,323 | 0.22 |
| USD | 792 | Fabrinet | 518 | 0.09 |
| USD | 3,136 | FTAI Aviation Ltd.^ | 816 | 0.13 |
| | | **Total Cayman Islands** | **2,657** | **0.44** |
| | | **Curacao (31 May 2025: 0.00%)** | | |
| USD | 43,392 | SLB Ltd. | 2,367 | 0.40 |
| | | **Total Curacao** | **2,367** | **0.40** |
| | | **Ireland (31 May 2025: 0.45%)** | | |
| USD | 23,921 | Johnson Controls International PLC | 3,207 | 0.54 |
| USD | 16,737 | Seagate Technology Holdings PLC | 14,725 | 2.46 |
| | | **Total Ireland** | **17,932** | **3.00** |
| | | **Liberia (31 May 2025: 0.37%)** | | |
| | | **Netherlands (31 May 2025: 0.00%)** | | |
| USD | 4,924 | LyondellBasell Industries NV | 328 | 0.06 |
| USD | 4,137 | NXP Semiconductors NV | 1,330 | 0.22 |
| | | **Total Netherlands** | **1,658** | **0.28** |
| | | **Singapore (31 May 2025: 0.00%)** | | |
| USD | 14,502 | Flex Ltd. | 2,186 | 0.37 |
| | | **Total Singapore** | **2,186** | **0.37** |
| | | **Switzerland (31 May 2025: 0.00%)** | | |
| USD | 3,724 | Bunge Global SA | 459 | 0.08 |
| | | **Total Switzerland** | **459** | **0.08** |
| | | **United Kingdom (31 May 2025: 0.09%)** | | |
| USD | 17,068 | Royalty Pharma PLC | 952 | 0.16 |
| USD | 12,306 | TechnipFMC PLC | 842 | 0.14 |
| | | **Total United Kingdom** | **1,794** | **0.30** |
| | | **United States (31 May 2025: 98.44%)** | | |
| USD | 66,789 | Advanced Micro Devices, Inc. | 34,470 | 5.77 |
| USD | 39,605 | Alphabet, Inc. Class A | 15,063 | 2.52 |
| USD | 31,954 | Alphabet, Inc. Class C | 12,029 | 2.02 |
| USD | 28,337 | Altria Group, Inc. | 1,972 | 0.33 |
| USD | 16,941 | American Electric Power Co., Inc. | 2,146 | 0.36 |
| USD | 5,209 | AMETEK, Inc. | 1,176 | 0.20 |
| USD | 60,144 | Amphenol Corp. | 8,947 | 1.50 |
| USD | 17,832 | Analog Devices, Inc. | 7,380 | 1.24 |
| USD | 30,640 | Applied Materials, Inc. | 13,790 | 2.31 |
| USD | 11,063 | Archer-Daniels-Midland Co. | 883 | 0.15 |
| USD | 6,955 | AST SpaceMobile, Inc.^ | 789 | 0.13 |
| USD | 4,972 | Astera Labs, Inc. | 1,705 | 0.29 |
| USD | 5,026 | Atmos Energy Corp. | 850 | 0.14 |
| USD | 21,268 | Baker Hughes Co. | 1,359 | 0.23 |
| USD | 30,962 | Bank of New York Mellon Corp. | 4,317 | 0.72 |
| USD | 3,483 | Biogen, Inc. | 683 | 0.11 |
| USD | 16,918 | Bloom Energy Corp. | 4,822 | 0.81 |
| USD | 67,272 | Broadcom, Inc. | 30,055 | 5.03 |
| USD | 1,283 | Casey's General Stores, Inc. | 984 | 0.16 |
| USD | 25,116 | Caterpillar, Inc. | 21,998 | 3.69 |
| USD | 1,675 | Cboe Global Markets, Inc. | 559 | 0.09 |
| USD | 21,653 | CenterPoint Energy, Inc. | 915 | 0.15 |
| USD | 2,980 | CF Industries Holdings, Inc. | 335 | 0.06 |
| USD | 4,606 | CH Robinson Worldwide, Inc.^ | 823 | 0.14 |
| USD | 29,258 | Chevron Corp. | 5,338 | 0.89 |
| USD | 9,752 | Ciena Corp. | 5,658 | 0.95 |
| USD | 143,497 | Cisco Systems, Inc. | 17,280 | 2.89 |
| USD | 57,869 | Citigroup, Inc. | 7,286 | 1.22 |
| USD | 10,174 | Citizens Financial Group, Inc. | 633 | 0.11 |
| USD | 7,030 | Coherent Corp. | 2,541 | 0.43 |
| USD | 2,134 | Comfort Systems USA, Inc. | 3,901 | 0.65 |
| USD | 22,288 | ConocoPhillips | 2,540 | 0.43 |
| USD | 55,852 | Corning, Inc. | 10,118 | 1.70 |
| USD | 37,511 | CSX Corp. | 1,698 | 0.28 |
| USD | 7,017 | Cummins, Inc. | 4,537 | 0.76 |
| USD | 1,258 | Curtiss-Wright Corp. | 940 | 0.16 |
| USD | 23,304 | Devon Energy Corp. | 1,037 | 0.17 |
| USD | 3,409 | Diamondback Energy, Inc. | 653 | 0.11 |
| USD | 14,862 | Dow, Inc. | 502 | 0.08 |
| USD | 11,762 | DuPont de Nemours, Inc. | 570 | 0.10 |
| USD | 6,680 | eBay, Inc. | 730 | 0.12 |
| USD | 7,172 | EchoStar Corp.^ | 927 | 0.16 |
| USD | 1,816 | EMCOR Group, Inc. | 1,502 | 0.25 |
| USD | 2,572 | Entegris, Inc. | 357 | 0.06 |
| USD | 17,034 | Entergy Corp. | 1,858 | 0.31 |
| USD | 2,398 | Expedia Group, Inc. | 541 | 0.09 |
| USD | 3,449 | Expeditors International of Washington, Inc. | 545 | 0.09 |
| USD | 118,243 | Exxon Mobil Corp. | 17,176 | 2.88 |
| USD | 7,381 | FedEx Corp. | 3,039 | 0.51 |
| USD | 4,876 | Ferguson Enterprises, Inc. | 1,102 | 0.18 |
| USD | 36,036 | Freeport-McMoRan, Inc. | 2,368 | 0.40 |
| USD | 19,979 | GE Vernova, Inc. | 19,346 | 3.24 |
| USD | 28,987 | General Motors Co. | 2,413 | 0.40 |
| USD | 11,448 | Goldman Sachs Group, Inc. | 11,741 | 1.97 |
| USD | 25,445 | Halliburton Co. | 989 | 0.17 |
| USD | 4,057 | Hilton Worldwide Holdings, Inc. | 1,329 | 0.22 |
| USD | 18,452 | Howmet Aerospace, Inc. | 4,765 | 0.80 |
| USD | 249,581 | Intel Corp. | 28,622 | 4.79 |
| USD | 17,165 | Interactive Brokers Group, Inc. | 1,493 | 0.25 |
| USD | 4,296 | Jabil, Inc.^ | 1,566 | 0.26 |
| USD | 2,391 | JB Hunt Transport Services, Inc. | 661 | 0.11 |
| USD | 79,683 | Johnson & Johnson | 17,955 | 3.01 |
| USD | 5,036 | Keysight Technologies, Inc. | 1,704 | 0.29 |
| USD | 5,417 | KLA Corp. | 10,410 | 1.74 |
| USD | 6,643 | L3Harris Technologies, Inc. | 2,094 | 0.35 |
| USD | 71,009 | Lam Research Corp. | 22,594 | 3.79 |
| USD | 3,920 | Loews Corp. | 406 | 0.07 |
| USD | 4,149 | Lumentum Holdings, Inc.^ | 3,547 | 0.59 |
| USD | 4,903 | Marathon Petroleum Corp. | 1,220 | 0.20 |
| USD | 4,326 | Marriott International, Inc. | 1,625 | 0.27 |
| USD | 18,021 | Marvell Technology, Inc. | 3,694 | 0.62 |
| USD | 1,843 | MasTec, Inc. | 697 | 0.12 |
| USD | 57,927 | Merck & Co., Inc. | 6,877 | 1.15 |
| USD | 9,583 | Microchip Technology, Inc. | 907 | 0.15 |
| USD | 39,577 | Micron Technology, Inc. | 38,430 | 6.44 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,752 | Monolithic Power Systems, Inc. | 2,744 | 0.46 |
| USD | 18,645 | Monster Beverage Corp. | 1,642 | 0.28 |
| USD | 40,750 | Morgan Stanley | 8,476 | 1.42 |
| USD | 51,061 | Newmont Corp. | 5,607 | 0.94 |
| USD | 14,929 | NiSource, Inc. | 690 | 0.12 |
| USD | 1,309 | Nordson Corp. | 376 | 0.06 |
| USD | 6,668 | Northern Trust Corp. | 1,103 | 0.18 |
| USD | 6,589 | Nucor Corp. | 1,647 | 0.28 |
| USD | 14,823 | Occidental Petroleum Corp. | 840 | 0.14 |
| USD | 3,254 | Old Dominion Freight Line, Inc. | 733 | 0.12 |
| USD | 10,408 | ON Semiconductor Corp. | 1,255 | 0.21 |
| USD | 2,913 | Parker-Hannifin Corp. | 2,460 | 0.41 |
| USD | 6,824 | Phillips 66 | 1,200 | 0.20 |
| USD | 7,308 | Quanta Services, Inc. | 5,201 | 0.87 |
| USD | 6,829 | Revolution Medicines, Inc. | 1,075 | 0.18 |
| USD | 23,577 | Rocket Lab Corp. | 3,383 | 0.57 |
| USD | 3,740 | Rockwell Automation, Inc. | 1,687 | 0.28 |
| USD | 10,737 | Ross Stores, Inc. | 2,488 | 0.42 |
| USD | 5,683 | State Street Corp. | 885 | 0.15 |
| USD | 3,968 | Steel Dynamics, Inc. | 1,032 | 0.17 |
| USD | 8,915 | Tapestry, Inc. | 1,297 | 0.22 |
| USD | 4,964 | Targa Resources Corp. | 1,266 | 0.21 |
| USD | 7,300 | Target Corp. | 928 | 0.16 |
| USD | 726 | Teledyne Technologies, Inc. | 450 | 0.08 |
| USD | 9,262 | Teradyne, Inc. | 3,467 | 0.58 |
| USD | 22,386 | Texas Instruments, Inc. | 6,843 | 1.15 |
| USD | 23,522 | TJX Cos., Inc. | 3,640 | 0.61 |
| USD | 1,135 | United Therapeutics Corp. | 632 | 0.11 |
| USD | 10,927 | Valero Energy Corp. | 2,675 | 0.45 |
| USD | 13,826 | Vertiv Holdings Co. | 4,365 | 0.73 |
| USD | 114,602 | Walmart, Inc. | 13,265 | 2.22 |
| USD | 95,991 | Warner Bros Discovery, Inc. | 2,593 | 0.43 |
| USD | 27,048 | Welltower, Inc. | 5,554 | 0.93 |
| USD | 26,869 | Western Digital Corp.^ | 14,273 | 2.39 |
| USD | 3,032 | Westinghouse Air Brake Technologies Corp. | 792 | 0.13 |
| USD | 21,265 | Williams Cos., Inc. | 1,518 | 0.25 |
| USD | 2,022 | XPO, Inc. | 433 | 0.07 |
| | | **Total United States** | **557,027** | **93.31** |
| | | **Total investments in equities** | **586,950** | **98.33** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **586,950** | **98.33** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.02%)** | | | | | |
| **United States** | | | | | |
| 44 | USD | 2,310,057 | Micro E-mini NASDAQ 100 Index Futures June 2026 | 366 | 0.06 |
| **Total United States** | | | | **366** | **0.06** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **366** | **0.06** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **366** | **0.06** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 587,316 | 98.39 |
| Cash and margin cash | | | 1,088 | 0.18 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.18%)** | | |
| 1,121,245 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 1,121 | 0.19 |
| **Total cash equivalents** | | | **1,121** | **0.19** |
| Other assets and liabilities | | | 7,422 | 1.24 |
| **Net asset value attributable to redeemable shareholders** | | | **596,947** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 77.24 |
| Financial derivative instruments dealt in on a regulated market | 0.05 |
| Other assets | 22.71 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 2,310 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.53%)** | | | | |
| **Equities (31 May 2025: 99.53%)** | | | | |
| | | **Bermuda (31 May 2025: 0.19%)** | | |
| USD | 20,582 | Arch Capital Group Ltd. | 1,839 | 0.09 |
| | | **Total Bermuda** | **1,839** | **0.09** |
| | | **Cayman Islands (31 May 2025: 0.00%)** | | |
| USD | 4,760 | Fabrinet | 3,114 | 0.15 |
| | | **Total Cayman Islands** | **3,114** | **0.15** |
| | | **Curacao (31 May 2025: 0.79%)** | | |
| USD | 126,643 | SLB Ltd. | 6,912 | 0.32 |
| | | **Total Curacao** | **6,912** | **0.32** |
| | | **Ireland (31 May 2025: 3.23%)** | | |
| USD | 89,149 | Accenture PLC | 16,677 | 0.78 |
| USD | 45,845 | Linde PLC | 22,816 | 1.07 |
| USD | 37,487 | Trane Technologies PLC | 16,918 | 0.80 |
| USD | 5,899 | Willis Towers Watson PLC | 1,473 | 0.07 |
| | | **Total Ireland** | **57,884** | **2.72** |
| | | **Switzerland (31 May 2025: 0.63%)** | | |
| USD | 21,230 | Chubb Ltd. | 6,618 | 0.31 |
| USD | 67,119 | Garmin Ltd. | 15,701 | 0.74 |
| | | **Total Switzerland** | **22,319** | **1.05** |
| | | **United States (31 May 2025: 94.69%)** | | |
| USD | 113,646 | 3M Co. | 17,403 | 0.82 |
| USD | 84,414 | Adobe, Inc. | 21,881 | 1.03 |
| USD | 27,586 | Aflac, Inc. | 3,101 | 0.15 |
| USD | 124,629 | Alphabet, Inc. Class A | 47,402 | 2.23 |
| USD | 98,943 | Alphabet, Inc. Class C | 37,245 | 1.75 |
| USD | 66,633 | Ameren Corp. | 7,195 | 0.34 |
| USD | 46,694 | American Water Works Co., Inc. | 5,756 | 0.27 |
| USD | 9,378 | Ameriprise Financial, Inc. | 4,180 | 0.20 |
| USD | 465,599 | Apple, Inc. | 145,295 | 6.84 |
| USD | 132,368 | Applied Materials, Inc. | 59,574 | 2.80 |
| USD | 40,940 | AppLovin Corp. | 25,100 | 1.18 |
| USD | 165,829 | Arista Networks, Inc. | 26,445 | 1.24 |
| USD | 54,506 | Atmos Energy Corp. | 9,219 | 0.43 |
| USD | 32,629 | Autodesk, Inc. | 7,547 | 0.36 |
| USD | 95,768 | Automatic Data Processing, Inc. | 21,245 | 1.00 |
| USD | 18,029 | AvalonBay Communities, Inc. | 3,291 | 0.15 |
| USD | 78,057 | Berkshire Hathaway, Inc. | 37,037 | 1.74 |
| USD | 86,878 | Best Buy Co., Inc. | 6,772 | 0.32 |
| USD | 9,433 | BlackRock, Inc.~ | 9,875 | 0.46 |
| USD | 36,089 | Cadence Design Systems, Inc. | 13,531 | 0.64 |
| USD | 7,977 | Cboe Global Markets, Inc. | 2,661 | 0.13 |
| USD | 39,323 | CBRE Group, Inc. | 4,917 | 0.23 |
| USD | 100,214 | Charles Schwab Corp. | 8,754 | 0.41 |
| USD | 572,319 | Chipotle Mexican Grill, Inc. | 18,234 | 0.86 |
| USD | 9,829 | Church & Dwight Co., Inc. | 940 | 0.04 |
| USD | 67,686 | Cintas Corp. | 11,592 | 0.55 |
| USD | 25,653 | CME Group, Inc. | 7,017 | 0.33 |
| USD | 200,318 | Coca-Cola Co. | 15,827 | 0.74 |
| USD | 124,648 | Coeur Mining, Inc. | 2,409 | 0.11 |
| USD | 62,837 | Cognizant Technology Solutions Corp. | 3,504 | 0.16 |
| USD | 7,671 | Comfort Systems USA, Inc. | 14,024 | 0.66 |
| USD | 96,096 | Consolidated Edison, Inc. | 10,151 | 0.48 |
| USD | 58,055 | CoStar Group, Inc. | 1,869 | 0.09 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 25,167 | Costco Wholesale Corp. | 24,068 | 1.13 |
| USD | 76,521 | Deckers Outdoor Corp. | 8,712 | 0.41 |
| USD | 82,341 | Devon Energy Corp. | 3,664 | 0.17 |
| USD | 30,637 | Dexcom, Inc. | 2,259 | 0.11 |
| USD | 23,270 | Ecolab, Inc. | 5,957 | 0.28 |
| USD | 37,081 | Edwards Lifesciences Corp. | 3,206 | 0.15 |
| USD | 17,503 | Electronic Arts, Inc. | 3,531 | 0.17 |
| USD | 69,009 | Eli Lilly & Co. | 76,255 | 3.59 |
| USD | 8,093 | EMCOR Group, Inc. | 6,691 | 0.31 |
| USD | 46,823 | EOG Resources, Inc. | 6,245 | 0.29 |
| USD | 46,661 | Equity Residential | 3,054 | 0.14 |
| USD | 2,490 | Erie Indemnity Co. | 531 | 0.03 |
| USD | 17,312 | Expand Energy Corp. | 1,610 | 0.08 |
| USD | 24,932 | Expeditors International of Washington, Inc. | 3,939 | 0.19 |
| USD | 304,058 | Exxon Mobil Corp. | 44,169 | 2.08 |
| USD | 7,967 | F5, Inc. | 3,055 | 0.14 |
| USD | 229,967 | Fastenal Co.^ | 10,165 | 0.48 |
| USD | 154,321 | Fortinet, Inc. | 21,292 | 1.00 |
| USD | 102,087 | Gilead Sciences, Inc. | 13,724 | 0.65 |
| USD | 25,978 | Graco, Inc. | 1,960 | 0.09 |
| USD | 60,701 | Halliburton Co. | 2,360 | 0.11 |
| USD | 19,786 | Hartford Insurance Group, Inc. | 2,515 | 0.12 |
| USD | 6,644 | Hershey Co. | 1,289 | 0.06 |
| USD | 63,417 | Howmet Aerospace, Inc. | 16,378 | 0.77 |
| USD | 11,217 | IDEXX Laboratories, Inc. | 6,321 | 0.30 |
| USD | 58,464 | Illinois Tool Works, Inc. | 14,457 | 0.68 |
| USD | 36,250 | Intuit, Inc. | 12,018 | 0.57 |
| USD | 16,865 | Jabil, Inc. | 6,148 | 0.29 |
| USD | 174,079 | Johnson & Johnson | 39,225 | 1.85 |
| USD | 29,237 | KLA Corp. | 56,185 | 2.64 |
| USD | 257,951 | Lam Research Corp. | 82,075 | 3.86 |
| USD | 7,447 | Lennox International, Inc. | 3,740 | 0.18 |
| USD | 35,510 | Lockheed Martin Corp. | 18,836 | 0.89 |
| USD | 45,967 | Lululemon Athletica, Inc.^ | 6,030 | 0.28 |
| USD | 31,221 | Marsh & McLennan Cos., Inc. | 4,994 | 0.24 |
| USD | 86,207 | Mastercard, Inc. | 42,585 | 2.00 |
| USD | 11,180 | McCormick & Co., Inc. | 530 | 0.03 |
| USD | 207,198 | Merck & Co., Inc. | 24,599 | 1.16 |
| USD | 143,372 | Meta Platforms, Inc. | 90,685 | 4.27 |
| USD | 333,476 | Microsoft Corp. | 150,145 | 7.06 |
| USD | 39,765 | Monster Beverage Corp. | 3,503 | 0.16 |
| USD | 13,900 | Moody's Corp. | 6,300 | 0.30 |
| USD | 20,187 | Motorola Solutions, Inc. | 8,141 | 0.38 |
| USD | 28,508 | NetApp, Inc. | 4,969 | 0.23 |
| USD | 517,291 | Netflix, Inc. | 44,498 | 2.09 |
| USD | 630,983 | NVIDIA Corp. | 133,226 | 6.27 |
| USD | 1,235 | NVR, Inc. | 7,539 | 0.35 |
| USD | 30,507 | Old Dominion Freight Line, Inc. | 6,869 | 0.32 |
| USD | 23,103 | Omnicom Group, Inc. | 1,680 | 0.08 |
| USD | 54,289 | Paychex, Inc. | 5,265 | 0.25 |
| USD | 60,495 | PayPal Holdings, Inc. | 2,707 | 0.13 |
| USD | 55,419 | PepsiCo, Inc. | 7,991 | 0.38 |
| USD | 122,496 | Procter & Gamble Co. | 17,586 | 0.83 |
| USD | 40,230 | Progressive Corp. | 7,660 | 0.36 |
| USD | 125,847 | Prologis, Inc. | 18,055 | 0.85 |
| USD | 21,567 | Public Storage | 6,550 | 0.31 |
| USD | 71,691 | PulteGroup, Inc. | 8,473 | 0.40 |
| USD | 11,988 | Raymond James Financial, Inc. | 1,719 | 0.08 |
| USD | 54,335 | Regions Financial Corp. | 1,522 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 10,999 | ResMed, Inc.^ | 2,096 | 0.10 |
| USD | 53,453 | Rollins, Inc.^ | 2,544 | 0.12 |
| USD | 134,299 | Ross Stores, Inc. | 31,122 | 1.46 |
| USD | 10,830 | RPM International, Inc. | 1,148 | 0.05 |
| USD | 18,652 | S&P Global, Inc. | 7,909 | 0.37 |
| USD | 22,978 | Sherwin-Williams Co. | 6,982 | 0.33 |
| USD | 16,844 | T. Rowe Price Group, Inc.^ | 1,761 | 0.08 |
| USD | 20,869 | Teradyne, Inc. | 7,812 | 0.37 |
| USD | 6,905 | Texas Pacific Land Corp.^ | 2,714 | 0.13 |
| USD | 547,158 | TJX Cos., Inc. | 84,673 | 3.98 |
| USD | 8,702 | Tradeweb Markets, Inc.^ | 872 | 0.04 |
| USD | 14,365 | Travelers Cos., Inc. | 4,193 | 0.20 |
| USD | 20,633 | Ulta Beauty, Inc. | 10,499 | 0.49 |
| USD | 2,856 | United Therapeutics Corp. | 1,590 | 0.07 |
| USD | 18,993 | Vertex Pharmaceuticals, Inc. | 8,500 | 0.40 |
| USD | 187,187 | Visa, Inc. | 61,090 | 2.87 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 15,023 | W.R. Berkley Corp. | 955 | 0.05 |
| USD | 191,605 | Walmart, Inc. | 22,178 | 1.04 |
| USD | 7,300 | Waters Corp. | 2,800 | 0.13 |
| USD | 4,615 | West Pharmaceutical Services, Inc. | 1,490 | 0.07 |
| USD | 65,492 | Williams-Sonoma, Inc. | 13,332 | 0.63 |
| USD | 8,599 | WW Grainger, Inc. | 10,613 | 0.50 |
| USD | 144,218 | Xcel Energy, Inc. | 11,466 | 0.54 |
| USD | 40,831 | Zoetis, Inc. | 3,172 | 0.15 |
| | | **Total United States** | **2,031,959** | **95.60** |
| **Total investments in equities** | | | **2,124,027** | **99.93** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **2,124,027** | **99.93** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.01%)** | | | | | |
| **United States** | | | | | |
| 12 | USD | 4,193,606 | S&P 500 E-Mini Index Futures June 2026 | 364 | 0.02 |
| **Total United States** | | | | **364** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **364** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **364** | **0.02** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 2,124,391 | 99.95 |
| Cash and margin cash | | | 4,017 | 0.19 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.08%)** | | |
| 198,765 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 199 | 0.01 |
| **Total cash equivalents** | | | **199** | **0.01** |
| Other assets and liabilities | | | (3,074) | (0.15) |
| **Net asset value attributable to redeemable shareholders** | | | **2,125,533** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 83.67 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 16.31 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 4,194 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.26%)** | | | | |
| **Equities (31 May 2025: 99.26%)** | | | | |
| | | **Bermuda (31 May 2025: 0.19%)** | | |
| USD | 101,135 | Arch Capital Group Ltd. | 9,035 | 0.16 |
| USD | 1,164,641 | Carnival Corp. Ltd. | 32,684 | 0.57 |
| USD | 24,117 | Everest Group Ltd. | 7,815 | 0.13 |
| | | **Total Bermuda** | **49,534** | **0.86** |
| | | **Ireland (31 May 2025: 1.50%)** | | |
| USD | 318,616 | Accenture PLC | 59,605 | 1.04 |
| USD | 61,111 | Pentair PLC | 4,329 | 0.07 |
| USD | 239,443 | Smurfit Westrock PLC | 9,854 | 0.17 |
| USD | 186,295 | TE Connectivity PLC | 39,757 | 0.69 |
| | | **Total Ireland** | **113,545** | **1.97** |
| | | **Jersey (31 May 2025: 0.51%)** | | |
| USD | 163,046 | Amcor PLC^ | 6,330 | 0.11 |
| USD | 367,288 | Aptiv PLC | 24,954 | 0.43 |
| | | **Total Jersey** | **31,284** | **0.54** |
| | | **Netherlands (31 May 2025: 1.51%)** | | |
| USD | 927,746 | CNH Industrial NV | 9,473 | 0.16 |
| USD | 87,947 | LyondellBasell Industries NV | 5,862 | 0.10 |
| USD | 133,503 | NXP Semiconductors NV | 42,901 | 0.75 |
| | | **Total Netherlands** | **58,236** | **1.01** |
| | | **Panama (31 May 2025: 0.28%)** | | |
| | | **Singapore (31 May 2025: 0.00%)** | | |
| USD | 166,607 | Flex Ltd. | 25,121 | 0.44 |
| | | **Total Singapore** | **25,121** | **0.44** |
| | | **Switzerland (31 May 2025: 0.42%)** | | |
| USD | 184,196 | Bunge Global SA | 22,711 | 0.40 |
| | | **Total Switzerland** | **22,711** | **0.40** |
| | | **United Kingdom (31 May 2025: 0.25%)** | | |
| USD | 261,785 | Royalty Pharma PLC | 14,597 | 0.25 |
| | | **Total United Kingdom** | **14,597** | **0.25** |
| | | **United States (31 May 2025: 94.60%)** | | |
| USD | 145,480 | Adobe, Inc. | 37,711 | 0.65 |
| USD | 238,678 | American International Group, Inc. | 17,717 | 0.31 |
| USD | 323,466 | Annaly Capital Management, Inc. | 7,068 | 0.12 |
| USD | 684,240 | Archer-Daniels-Midland Co. | 54,589 | 0.95 |
| USD | 6,128,142 | AT&T, Inc. | 151,988 | 2.64 |
| USD | 1,998,146 | Bank of America Corp. | 103,106 | 1.79 |
| USD | 117,969 | Becton Dickinson & Co. | 17,356 | 0.30 |
| USD | 247,189 | Best Buy Co., Inc. | 19,269 | 0.33 |
| USD | 90,872 | Biogen, Inc. | 17,811 | 0.31 |
| USD | 1,059,351 | Bristol-Myers Squibb Co. | 60,575 | 1.05 |
| USD | 233,094 | Capital One Financial Corp. | 43,805 | 0.76 |
| USD | 451,925 | Centene Corp. | 26,936 | 0.47 |
| USD | 63,331 | CF Industries Holdings, Inc. | 7,115 | 0.12 |
| USD | 94,329 | Charter Communications, Inc.^ | 13,588 | 0.24 |
| USD | 186,828 | Cigna Group | 51,826 | 0.90 |
| USD | 2,243,459 | Cisco Systems, Inc. | 270,160 | 4.69 |
| USD | 683,318 | Citigroup, Inc. | 86,030 | 1.49 |
| USD | 161,977 | Citizens Financial Group, Inc. | 10,085 | 0.18 |
| USD | 267,043 | Coeur Mining, Inc. | 5,161 | 0.09 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 520,068 | Cognizant Technology Solutions Corp. | 28,997 | 0.50 |
| USD | 4,145,155 | Comcast Corp. | 103,099 | 1.79 |
| USD | 124,130 | Consolidated Edison, Inc. | 13,112 | 0.23 |
| USD | 63,397 | Cooper Cos., Inc. | 3,881 | 0.07 |
| USD | 141,657 | Corebridge Financial, Inc. | 3,825 | 0.07 |
| USD | 850,369 | CSX Corp. | 38,488 | 0.67 |
| USD | 823,859 | CVS Health Corp. | 74,955 | 1.30 |
| USD | 79,204 | Deckers Outdoor Corp. | 9,018 | 0.16 |
| USD | 196,036 | Dell Technologies, Inc. | 82,514 | 1.43 |
| USD | 263,134 | Delta Air Lines, Inc. | 21,704 | 0.38 |
| USD | 933,571 | Devon Energy Corp. | 41,535 | 0.72 |
| USD | 118,680 | Diamondback Energy, Inc. | 22,725 | 0.39 |
| USD | 111,805 | Dollar Tree, Inc. | 13,019 | 0.23 |
| USD | 238,715 | Dominion Energy, Inc. | 15,980 | 0.28 |
| USD | 347,187 | DR Horton, Inc. | 51,068 | 0.89 |
| USD | 113,944 | DuPont de Nemours, Inc. | 5,517 | 0.10 |
| USD | 245,226 | Edison International | 17,151 | 0.30 |
| USD | 98,877 | Elevance Health, Inc. | 38,877 | 0.68 |
| USD | 305,105 | EOG Resources, Inc. | 40,695 | 0.71 |
| USD | 178,345 | EQT Corp. | 9,797 | 0.17 |
| USD | 75,833 | Equity Residential | 4,964 | 0.09 |
| USD | 15,837 | Essex Property Trust, Inc. | 4,318 | 0.07 |
| USD | 80,747 | Evergy, Inc. | 6,625 | 0.11 |
| USD | 165,203 | Eversource Energy | 11,278 | 0.20 |
| USD | 385,302 | Exelon Corp. | 17,586 | 0.31 |
| USD | 101,497 | Expand Energy Corp. | 9,438 | 0.16 |
| USD | 126,281 | Expedia Group, Inc. | 28,513 | 0.50 |
| USD | 37,097 | F5, Inc. | 14,225 | 0.25 |
| USD | 230,860 | FedEx Corp. | 95,057 | 1.65 |
| USD | 55,193 | Fidelity National Financial, Inc. | 2,613 | 0.05 |
| USD | 131,000 | Fidelity National Information Services, Inc. | 5,632 | 0.10 |
| USD | 201,520 | Fifth Third Bancorp | 10,062 | 0.17 |
| USD | 2,857 | First Citizens BancShares, Inc.^ | 5,687 | 0.10 |
| USD | 110,628 | First Solar, Inc. | 33,940 | 0.59 |
| USD | 215,637 | Fiserv, Inc. | 12,196 | 0.21 |
| USD | 8,138,921 | Ford Motor Co. | 141,955 | 2.47 |
| USD | 212,093 | Fortive Corp. | 12,369 | 0.21 |
| USD | 148,750 | Fox Corp. Class A^ | 9,508 | 0.16 |
| USD | 106,690 | Fox Corp. Class B | 6,123 | 0.11 |
| USD | 114,013 | Gaming & Leisure Properties, Inc. | 5,355 | 0.09 |
| USD | 526,107 | Gen Digital, Inc.^ | 13,568 | 0.24 |
| USD | 234,600 | General Mills, Inc. | 7,932 | 0.14 |
| USD | 2,511,784 | General Motors Co. | 209,083 | 3.63 |
| USD | 141,321 | Global Payments, Inc. | 10,671 | 0.19 |
| USD | 70,795 | Hartford Insurance Group, Inc. | 9,000 | 0.16 |
| USD | 1,830,986 | Hewlett Packard Enterprise Co. | 78,806 | 1.37 |
| USD | 1,017,974 | HP, Inc. | 27,526 | 0.48 |
| USD | 38,146 | Humana, Inc. | 11,651 | 0.20 |
| USD | 676,466 | Huntington Bancshares, Inc. | 11,067 | 0.19 |
| USD | 64,588 | International Flavors & Fragrances, Inc. | 4,912 | 0.09 |
| USD | 174,278 | International Paper Co.^ | 5,834 | 0.10 |
| USD | 38,225 | JB Hunt Transport Services, Inc. | 10,567 | 0.18 |
| USD | 505,625 | Keurig Dr. Pepper, Inc. | 15,185 | 0.26 |
| USD | 293,900 | KeyCorp | 6,269 | 0.11 |
| USD | 1,744,766 | Kraft Heinz Co.^ | 41,893 | 0.73 |
| USD | 548,172 | Kroger Co.^ | 34,069 | 0.59 |
| USD | 109,685 | L3Harris Technologies, Inc. | 34,571 | 0.60 |
| USD | 32,899 | Labcorp Holdings, Inc. | 8,556 | 0.15 |
| USD | 96,279 | Leidos Holdings, Inc. | 12,305 | 0.21 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 323,662 | Lennar Corp. | 29,058 | 0.50 |
| USD | 55,482 | Loews Corp. | 5,745 | 0.10 |
| USD | 45,117 | Lululemon Athletica, Inc. | 5,919 | 0.10 |
| USD | 51,523 | M&T Bank Corp.^ | 11,135 | 0.19 |
| USD | 232,220 | MetLife, Inc. | 19,202 | 0.33 |
| USD | 1,289,968 | Micron Technology, Inc. | 1,252,560 | 21.76 |
| USD | 43,163 | Mid-America Apartment Communities, Inc. | 5,571 | 0.10 |
| USD | 141,937 | NetApp, Inc. | 24,738 | 0.43 |
| USD | 332,245 | Newmont Corp. | 36,484 | 0.63 |
| USD | 60,788 | Nucor Corp. | 15,197 | 0.26 |
| USD | 294,048 | Occidental Petroleum Corp. | 16,652 | 0.29 |
| USD | 86,892 | Okta, Inc. | 10,711 | 0.19 |
| USD | 183,471 | Omnicom Group, Inc. | 13,340 | 0.23 |
| USD | 285,103 | ON Semiconductor Corp. | 34,390 | 0.60 |
| USD | 443,546 | PACCAR, Inc.^ | 48,955 | 0.85 |
| USD | 3,572,789 | Pfizer, Inc. | 93,541 | 1.62 |
| USD | 1,765,582 | PG&E Corp. | 28,852 | 0.50 |
| USD | 41,125 | Pinnacle Financial Partners, Inc. | 4,020 | 0.07 |
| USD | 115,548 | PNC Financial Services Group, Inc. | 25,550 | 0.44 |
| USD | 68,459 | Principal Financial Group, Inc. | 7,094 | 0.12 |
| USD | 208,682 | Prudential Financial, Inc. | 21,002 | 0.36 |
| USD | 39,399 | Public Storage | 11,965 | 0.21 |
| USD | 294,974 | PulteGroup, Inc. | 34,860 | 0.61 |
| USD | 538,286 | QUALCOMM, Inc. | 135,121 | 2.35 |
| USD | 293,033 | Realty Income Corp. | 17,957 | 0.31 |
| USD | 284,722 | Regions Financial Corp. | 7,972 | 0.14 |
| USD | 51,035 | Roper Technologies, Inc. | 16,614 | 0.29 |
| USD | 302,599 | Salesforce, Inc. | 57,827 | 1.00 |
| USD | 114,551 | Simon Property Group, Inc. | 23,473 | 0.41 |
| USD | 39,566 | Snap-on, Inc. | 14,687 | 0.25 |
| USD | 229,927 | SS&C Technologies Holdings, Inc. | 15,525 | 0.27 |
| USD | 72,845 | State Street Corp. | 11,338 | 0.20 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 219,615 | Strategy, Inc.^ | 34,939 | 0.61 |
| USD | 303,386 | Super Micro Computer, Inc. | 13,983 | 0.24 |
| USD | 126,559 | Synchrony Financial | 9,041 | 0.16 |
| USD | 308,570 | Target Corp. | 39,210 | 0.68 |
| USD | 21,047 | Teledyne Technologies, Inc. | 13,046 | 0.23 |
| USD | 200,120 | Textron, Inc. | 18,363 | 0.32 |
| USD | 80,081 | TransUnion | 5,731 | 0.10 |
| USD | 493,271 | Truist Financial Corp. | 23,781 | 0.41 |
| USD | 94,374 | Twilio, Inc. | 17,992 | 0.31 |
| USD | 375,499 | Tyson Foods, Inc. | 22,913 | 0.40 |
| USD | 476,753 | U.S. Bancorp | 26,150 | 0.45 |
| USD | 116,274 | United Airlines Holdings, Inc. | 13,348 | 0.23 |
| USD | 546,724 | United Parcel Service, Inc. | 58,331 | 1.01 |
| USD | 42,471 | United Rentals, Inc. | 42,287 | 0.73 |
| USD | 16,257 | United Therapeutics Corp. | 9,052 | 0.16 |
| USD | 121,718 | Valero Energy Corp. | 29,799 | 0.52 |
| USD | 3,548,634 | Verizon Communications, Inc.^ | 169,667 | 2.95 |
| USD | 399,951 | VICI Properties, Inc. | 11,287 | 0.20 |
| USD | 890,147 | Walt Disney Co. | 90,646 | 1.57 |
| USD | 811,440 | Wells Fargo & Co. | 62,919 | 1.09 |
| USD | 87,276 | Westinghouse Air Brake Technologies Corp. | 22,793 | 0.40 |
| USD | 75,955 | Workday, Inc. | 11,104 | 0.19 |
| USD | 128,011 | WP Carey, Inc. | 9,527 | 0.17 |
| USD | 116,117 | Zimmer Biomet Holdings, Inc.^ | 9,560 | 0.17 |
| USD | 235,300 | Zoom Communications, Inc. | 23,904 | 0.42 |
| | | **Total United States** | **5,475,190** | **95.11** |
| **Total investments in equities** | | | **5,790,218** | **100.58** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **5,790,218** | **100.58** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.01%)** | | | | | |
| **United States** | | | | | |
| 20 | USD | 7,442,740 | E-mini Technology Select Sector Index Futures June 2026 | 268 | 0.01 |
| **Total United States** | | | | **268** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **268** | **0.01** |
| **United States** | | | | | |
| 125 | USD | 14,629,188 | E-mini Russell 1000 Index Futures June 2026 | (1) | 0.00 |
| **Total United States** | | | | **(1)** | **0.00** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(1)** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **267** | **0.01** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 5,790,486 | 100.59 |
| Total financial liabilities at fair value through profit or loss | | | (1) | 0.00 |
| Cash and margin cash | | | 16,553 | 0.29 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)** | | |
| 7,571,509 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 7,572 | 0.13 |
| **Total cash equivalents** | | | **7,572** | **0.13** |
| Other assets and liabilities | | | (58,009) | (1.01) |
| **Net asset value attributable to redeemable shareholders** | | | **5,756,601** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 82.62 |
| Financial derivative instruments dealt in on a regulated market | 0.00 |
| Other assets | 17.38 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 22,072 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.84%)** | | | | |
| **Equities (31 May 2025: 98.84%)** | | | | |
| | | **Australia (31 May 2025: 2.40%)** | | |
| AUD | 749,943 | BHP Group Ltd. | 33,622 | 0.65 |
| USD | 35,071 | IREN Ltd. | 2,229 | 0.04 |
| AUD | 160,204 | Lynas Rare Earths Ltd.^ | 2,212 | 0.04 |
| AUD | 399,858 | PLS Group Ltd. | 1,859 | 0.04 |
| AUD | 62,412 | Rio Tinto Ltd.^ | 8,336 | 0.16 |
| AUD | 787,806 | South32 Ltd. | 2,726 | 0.05 |
| AUD | 332,086 | Woodside Energy Group Ltd.^ | 7,326 | 0.14 |
| AUD | 172,376 | Woolworths Group Ltd.^ | 4,369 | 0.09 |
| | | **Total Australia** | **62,679** | **1.21** |
| | | **Austria (31 May 2025: 0.11%)** | | |
| EUR | 10,892 | BAWAG Group AG | 1,959 | 0.04 |
| EUR | 55,023 | Erste Group Bank AG | 6,614 | 0.13 |
| EUR | 23,251 | OMV AG | 1,673 | 0.03 |
| EUR | 25,189 | Raiffeisen Bank International AG | 1,452 | 0.03 |
| | | **Total Austria** | **11,698** | **0.23** |
| | | **Belgium (31 May 2025: 0.18%)** | | |
| EUR | 7,977 | Elia Group SA^ | 1,241 | 0.02 |
| | | **Total Belgium** | **1,241** | **0.02** |
| | | **Bermuda (31 May 2025: 0.03%)** | | |
| HKD | 63,500 | CK Infrastructure Holdings Ltd.^ | 481 | 0.01 |
| USD | 256,900 | Hongkong Land Holdings Ltd. | 1,957 | 0.04 |
| USD | 27,500 | Jardine Matheson Holdings Ltd. | 1,826 | 0.03 |
| | | **Total Bermuda** | **4,264** | **0.08** |
| | | **Canada (31 May 2025: 5.87%)** | | |
| CAD | 93,432 | Agnico Eagle Mines Ltd.^ | 17,192 | 0.33 |
| CAD | 72,783 | Alamos Gold, Inc. | 2,988 | 0.06 |
| CAD | 225,023 | Bank of Nova Scotia^ | 18,070 | 0.35 |
| CAD | 336,397 | Barrick Mining Corp. | 14,384 | 0.28 |
| CAD | 18,943 | Bombardier, Inc. | 4,276 | 0.08 |
| CAD | 91,510 | Cameco Corp. | 10,291 | 0.20 |
| CAD | 235,678 | Canadian Imperial Bank of Commerce | 25,747 | 0.50 |
| CAD | 402,258 | Canadian Natural Resources Ltd. | 18,309 | 0.35 |
| CAD | 26,542 | Canadian Utilities Ltd. | 956 | 0.02 |
| CAD | 26,991 | Celestica, Inc. | 10,444 | 0.20 |
| CAD | 297,882 | Cenovus Energy, Inc. | 8,231 | 0.16 |
| CAD | 44,916 | Emera, Inc. | 2,351 | 0.04 |
| CAD | 31,889 | Franco-Nevada Corp. | 7,393 | 0.14 |
| CAD | 52,495 | Great-West Lifeco, Inc.^ | 3,067 | 0.06 |
| CAD | 35,463 | Hydro One Ltd. | 1,460 | 0.03 |
| CAD | 23,134 | IGM Financial, Inc.^ | 1,319 | 0.03 |
| CAD | 29,641 | Imperial Oil Ltd. | 3,520 | 0.07 |
| CAD | 263,497 | Kinross Gold Corp. | 8,011 | 0.15 |
| CAD | 61,337 | Loblaw Cos. Ltd. | 2,746 | 0.05 |
| CAD | 181,584 | Lundin Mining Corp. | 5,428 | 0.10 |
| CAD | 91,203 | National Bank of Canada | 13,330 | 0.26 |
| CAD | 67,753 | Nutrien Ltd. | 4,644 | 0.09 |
| CAD | 73,512 | Pan American Silver Corp. | 4,201 | 0.08 |
| CAD | 108,465 | Power Corp. of Canada | 6,561 | 0.13 |
| CAD | 270,268 | Royal Bank of Canada | 51,882 | 1.00 |
| CAD | 59,941 | Saputo, Inc. | 1,838 | 0.04 |
| CAD | 316,076 | Suncor Energy, Inc.^ | 19,772 | 0.38 |
| CAD | 95,000 | TC Energy Corp. | 6,335 | 0.12 |
| CAD | 64,622 | Teck Resources Ltd. | 4,289 | 0.08 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Canada (continued)** | | |
| CAD | 8,056 | TFI International, Inc. | 1,244 | 0.02 |
| CAD | 19,095 | Toromont Industries Ltd. | 3,152 | 0.06 |
| CAD | 391,722 | Toronto-Dominion Bank | 44,858 | 0.87 |
| CAD | 84,731 | Wheaton Precious Metals Corp. | 11,401 | 0.22 |
| CAD | 253,131 | Whitecap Resources, Inc.^ | 2,911 | 0.06 |
| | | **Total Canada** | **342,601** | **6.61** |
| | | **Cayman Islands (31 May 2025: 0.36%)** | | |
| HKD | 277,500 | CK Asset Holdings Ltd. | 1,676 | 0.03 |
| HKD | 472,000 | CK Hutchison Holdings Ltd. | 4,243 | 0.08 |
| USD | 3,881 | Fabrinet | 2,539 | 0.05 |
| USD | 17,919 | FTAI Aviation Ltd. | 4,665 | 0.09 |
| HKD | 1,225,000 | WH Group Ltd. | 1,414 | 0.03 |
| | | **Total Cayman Islands** | **14,537** | **0.28** |
| | | **Curacao (31 May 2025: 0.00%)** | | |
| USD | 261,937 | SLB Ltd. | 14,289 | 0.28 |
| | | **Total Curacao** | **14,289** | **0.28** |
| | | **Denmark (31 May 2025: 0.16%)** | | |
| DKK | 100,443 | Danske Bank AS^ | 5,292 | 0.10 |
| DKK | 54,789 | Orsted AS | 1,404 | 0.03 |
| DKK | 199,874 | Vestas Wind Systems AS | 5,619 | 0.11 |
| | | **Total Denmark** | **12,315** | **0.24** |
| | | **Finland (31 May 2025: 0.13%)** | | |
| EUR | 75,936 | Fortum OYJ | 1,777 | 0.03 |
| EUR | 105,691 | Neste OYJ | 3,473 | 0.07 |
| EUR | 1,497,671 | Nokia OYJ | 21,829 | 0.42 |
| EUR | 459,723 | Nordea Bank Abp | 8,835 | 0.17 |
| EUR | 108,035 | Wartsila OYJ Abp | 4,400 | 0.09 |
| | | **Total Finland** | **40,314** | **0.78** |
| | | **France (31 May 2025: 2.30%)** | | |
| EUR | 10,968 | Abivax SA | 1,458 | 0.03 |
| EUR | 40,996 | Bouygues SA | 2,414 | 0.05 |
| EUR | 87,733 | Carrefour SA^ | 1,643 | 0.03 |
| EUR | 495,097 | Engie SA | 15,293 | 0.29 |
| EUR | 33,829 | Getlink SE^ | 741 | 0.01 |
| EUR | 5,869 | Ipsen SA | 1,073 | 0.02 |
| EUR | 450,950 | Orange SA | 9,438 | 0.18 |
| EUR | 30,706 | Rexel SA | 1,319 | 0.03 |
| EUR | 135,567 | Societe Generale SA | 11,332 | 0.22 |
| EUR | 471,768 | TotalEnergies SE | 41,403 | 0.80 |
| | | **Total France** | **86,114** | **1.66** |
| | | **Germany (31 May 2025: 7.03%)** | | |
| EUR | 181,781 | Bayer AG | 7,749 | 0.15 |
| EUR | 424,811 | E.ON SE | 9,022 | 0.17 |
| EUR | 5,358 | HOCHTIEF AG^ | 3,043 | 0.06 |
| EUR | 140,032 | Infineon Technologies AG | 13,255 | 0.26 |
| EUR | 169,751 | RWE AG | 10,808 | 0.21 |
| EUR | 186,527 | Siemens Energy AG | 35,532 | 0.68 |
| | | **Total Germany** | **79,409** | **1.53** |
| | | **Hong Kong (31 May 2025: 0.08%)** | | |
| HKD | 1,463,200 | AIA Group Ltd. | 15,358 | 0.30 |
| HKD | 711,000 | BOC Hong Kong Holdings Ltd. | 4,350 | 0.08 |
| HKD | 234,000 | MTR Corp. Ltd.^ | 942 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Hong Kong (continued)** | | |
| HKD | 220,000 | Power Assets Holdings Ltd. | 1,688 | 0.03 |
| HKD | 650,000 | Sino Land Co. Ltd. | 980 | 0.02 |
| HKD | 334,500 | Sun Hung Kai Properties Ltd. | 5,621 | 0.11 |
| HKD | 37,500 | Swire Pacific Ltd. | 390 | 0.01 |
| | | **Total Hong Kong** | **29,329** | **0.57** |
| | | **Ireland (31 May 2025: 0.56%)** | | |
| EUR | 408,774 | AIB Group PLC | 4,818 | 0.09 |
| EUR | 148,863 | Bank of Ireland Group PLC | 3,029 | 0.06 |
| USD | 118,579 | Johnson Controls International PLC | 15,897 | 0.31 |
| USD | 84,666 | Seagate Technology Holdings PLC | 74,489 | 1.44 |
| | | **Total Ireland** | **98,233** | **1.90** |
| | | **Israel (31 May 2025: 0.75%)** | | |
| ILS | 4,029 | Azrieli Group Ltd. | 673 | 0.01 |
| ILS | 248,282 | Bank Hapoalim BM | 6,421 | 0.13 |
| ILS | 8,185 | Elbit Systems Ltd. | 7,395 | 0.14 |
| ILS | 28,525 | Enlight Renewable Energy Ltd. | 3,092 | 0.06 |
| ILS | 16,174 | Harel Insurance Investments & Financial Services Ltd. | 1,033 | 0.02 |
| ILS | 5,685 | Nova Ltd. | 2,987 | 0.06 |
| ILS | 34,936 | OPC Energy Ltd. | 1,543 | 0.03 |
| ILS | 62,294 | Phoenix Financial Ltd.^ | 4,164 | 0.08 |
| USD | 254,619 | Teva Pharmaceutical Industries Ltd. | 8,993 | 0.17 |
| ILS | 42,805 | Tower Semiconductor Ltd. | 12,294 | 0.24 |
| | | **Total Israel** | **48,595** | **0.94** |
| | | **Italy (31 May 2025: 1.66%)** | | |
| EUR | 280,134 | BPER Banca SpA | 3,798 | 0.07 |
| EUR | 1,121,288 | Enel SpA | 12,594 | 0.24 |
| EUR | 498,328 | Eni SpA | 13,104 | 0.25 |
| EUR | 142,822 | Italgas SpA | 1,678 | 0.03 |
| EUR | 61,981 | Prysmian SpA | 10,709 | 0.21 |
| EUR | 469,144 | Snam SpA | 3,431 | 0.07 |
| EUR | 3,789,362 | Telecom Italia SpA | 3,223 | 0.06 |
| EUR | 57,384 | Unipol Assicurazioni SpA | 1,422 | 0.03 |
| | | **Total Italy** | **49,959** | **0.96** |
| | | **Japan (31 May 2025: 5.20%)** | | |
| JPY | 180,000 | Advantest Corp. | 29,591 | 0.57 |
| JPY | 28,700 | AGC, Inc.^ | 1,251 | 0.02 |
| JPY | 258,500 | Asahi Kasei Corp. | 2,902 | 0.06 |
| JPY | 398,000 | Astellas Pharma, Inc. | 5,708 | 0.11 |
| JPY | 94,800 | Chiba Bank Ltd. | 1,385 | 0.03 |
| JPY | 111,700 | Chubu Electric Power Co., Inc. | 2,052 | 0.04 |
| JPY | 62,800 | Daifuku Co. Ltd. | 2,884 | 0.06 |
| JPY | 200,100 | Daiwa Securities Group, Inc. | 1,886 | 0.04 |
| JPY | 8,300 | Disco Corp. | 3,394 | 0.07 |
| JPY | 87,000 | Ebara Corp.^ | 3,106 | 0.06 |
| JPY | 642,700 | ENEOS Holdings, Inc. | 5,271 | 0.10 |
| JPY | 159,000 | FANUC Corp. | 7,883 | 0.15 |
| JPY | 28,100 | Fast Retailing Co. Ltd. | 14,533 | 0.28 |
| JPY | 545,000 | Fujikura Ltd. | 16,334 | 0.32 |
| JPY | 13,400 | Furukawa Electric Co. Ltd. | 4,383 | 0.09 |
| JPY | 58,100 | Hoya Corp. | 9,883 | 0.19 |
| JPY | 79,300 | Hulic Co. Ltd.^ | 846 | 0.02 |
| JPY | 63,600 | Ibiden Co. Ltd. | 9,189 | 0.18 |
| JPY | 126,800 | Idemitsu Kosan Co. Ltd. | 1,114 | 0.02 |
| JPY | 252,500 | Inpex Corp.^ | 5,717 | 0.11 |
| JPY | 735,800 | ITOCHU Corp.^ | 8,946 | 0.17 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 448,200 | Japan Post Bank Co. Ltd. | 8,641 | 0.17 |
| JPY | 235,100 | Japan Post Holdings Co. Ltd. | 3,054 | 0.06 |
| JPY | 102,000 | Japan Post Insurance Co. Ltd. | 916 | 0.02 |
| JPY | 223,400 | Japan Tobacco, Inc.^ | 8,655 | 0.17 |
| JPY | 220,500 | JX Advanced Metals Corp. | 5,442 | 0.11 |
| JPY | 109,100 | Kajima Corp. | 4,048 | 0.08 |
| JPY | 132,100 | Kawasaki Heavy Industries Ltd.^ | 2,603 | 0.05 |
| JPY | 103,000 | Kioxia Holdings Corp. | 42,609 | 0.82 |
| JPY | 127,100 | Kirin Holdings Co. Ltd.^ | 2,170 | 0.04 |
| JPY | 161,500 | Kubota Corp.^ | 2,883 | 0.06 |
| JPY | 244,600 | Kyocera Corp. | 5,352 | 0.10 |
| JPY | 17,500 | Lasertec Corp.^ | 4,412 | 0.09 |
| JPY | 394,000 | Marubeni Corp. | 12,860 | 0.25 |
| JPY | 745,700 | Mitsubishi Corp. | 23,727 | 0.46 |
| JPY | 435,600 | Mitsubishi Electric Corp. | 17,945 | 0.35 |
| JPY | 231,300 | Mitsubishi Estate Co. Ltd. | 5,893 | 0.11 |
| JPY | 137,300 | Mitsubishi HC Capital, Inc. | 1,122 | 0.02 |
| JPY | 1,464,100 | Mitsubishi UFJ Financial Group, Inc. | 27,582 | 0.53 |
| JPY | 617,200 | Mitsui & Co. Ltd. | 20,510 | 0.40 |
| JPY | 11,200 | Mitsui Kinzoku Co. Ltd. | 3,633 | 0.07 |
| JPY | 50,800 | Mitsui OSK Lines Ltd.^ | 1,747 | 0.03 |
| JPY | 462,300 | Mizuho Financial Group, Inc. | 20,895 | 0.40 |
| JPY | 351,200 | Murata Manufacturing Co. Ltd. | 21,235 | 0.41 |
| JPY | 417,700 | Nomura Holdings, Inc. | 3,372 | 0.07 |
| JPY | 171,700 | Obayashi Corp. | 3,500 | 0.07 |
| JPY | 239,200 | ORIX Corp. | 9,372 | 0.18 |
| JPY | 83,100 | Osaka Gas Co. Ltd. | 2,799 | 0.05 |
| JPY | 71,200 | Otsuka Holdings Co. Ltd.^ | 5,240 | 0.10 |
| JPY | 564,600 | Panasonic Holdings Corp. | 13,123 | 0.25 |
| JPY | 173,300 | Renesas Electronics Corp. | 4,899 | 0.09 |
| JPY | 297,600 | Resona Holdings, Inc. | 3,813 | 0.07 |
| JPY | 36,000 | Resonac Holdings Corp. | 4,234 | 0.08 |
| JPY | 30,100 | SCREEN Holdings Co. Ltd. | 2,103 | 0.04 |
| JPY | 101,200 | Shimizu Corp. | 1,705 | 0.03 |
| JPY | 280,000 | Shin-Etsu Chemical Co. Ltd. | 13,646 | 0.26 |
| JPY | 149,900 | Shionogi & Co. Ltd. | 2,825 | 0.05 |
| JPY | 8,500 | SMC Corp. | 3,690 | 0.07 |
| JPY | 161,900 | Sompo Holdings, Inc. | 6,060 | 0.12 |
| JPY | 237,100 | Sumitomo Corp. | 10,574 | 0.20 |
| JPY | 290,900 | Sumitomo Electric Industries Ltd. | 22,997 | 0.44 |
| JPY | 73,000 | Sumitomo Metal Mining Co. Ltd. | 4,170 | 0.08 |
| JPY | 599,000 | Sumitomo Mitsui Financial Group, Inc. | 21,896 | 0.42 |
| JPY | 98,000 | Sumitomo Mitsui Trust Group, Inc. | 3,370 | 0.07 |
| JPY | 114,000 | Sumitomo Realty & Development Co. Ltd. | 2,662 | 0.05 |
| JPY | 45,400 | Taisei Corp.^ | 3,996 | 0.08 |
| JPY | 303,000 | Takeda Pharmaceutical Co. Ltd.^ | 9,742 | 0.19 |
| JPY | 79,300 | Tokyo Electron Ltd. | 26,113 | 0.50 |
| JPY | 64,700 | Tokyo Gas Co. Ltd. | 2,593 | 0.05 |
| JPY | 158,400 | Toyota Tsusho Corp. | 6,896 | 0.13 |
| JPY | 33,600 | Yokogawa Electric Corp. | 1,056 | 0.02 |
| JPY | 154,000 | Yokohama Financial Group, Inc.^ | 1,571 | 0.03 |
| | | **Total Japan** | **584,209** | **11.28** |
| | | **Jersey (31 May 2025: 0.00%)** | | |
| GBP | 2,382,958 | Glencore PLC | 18,238 | 0.35 |
| | | **Total Jersey** | **18,238** | **0.35** |
| | | **Liberia (31 May 2025: 0.22%)** | | |

### iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Luxembourg (31 May 2025: 0.81%)** | | |
| EUR | 91,145 | ArcelorMittal SA | 6,309 | 0.12 |
| EUR | 30,068 | InPost SA | 539 | 0.01 |
| USD | 15,663 | Millicom International Cellular SA | 1,337 | 0.03 |
| EUR | 75,038 | Tenaris SA | 2,285 | 0.04 |
| | | **Total Luxembourg** | **10,470** | **0.20** |
| | | **Netherlands (31 May 2025: 0.89%)** | | |
| USD | 27,635 | AerCap Holdings NV | 3,852 | 0.07 |
| EUR | 7,480 | ASM International NV | 7,842 | 0.15 |
| EUR | 79,383 | ASML Holding NV | 128,283 | 2.48 |
| EUR | 14,609 | BE Semiconductor Industries NV | 4,849 | 0.09 |
| EUR | 88,346 | Ferrovial NV^ | 6,052 | 0.12 |
| EUR | 93,392 | Koninklijke Ahold Delhaize NV | 3,942 | 0.08 |
| EUR | 469,742 | Koninklijke KPN NV | 2,448 | 0.05 |
| USD | 44,553 | LyondellBasell Industries NV | 2,969 | 0.06 |
| EUR | 52,342 | NN Group NV | 4,378 | 0.08 |
| EUR | 93,280 | STMicroelectronics NV | 6,417 | 0.12 |
| | | **Total Netherlands** | **171,032** | **3.30** |
| | | **Norway (31 May 2025: 0.36%)** | | |
| NOK | 55,174 | Aker BP ASA | 1,987 | 0.04 |
| NOK | 156,802 | Equinor ASA^ | 5,690 | 0.11 |
| NOK | 246,486 | Norsk Hydro ASA | 3,021 | 0.06 |
| NOK | 29,544 | Yara International ASA | 1,608 | 0.03 |
| | | **Total Norway** | **12,306** | **0.24** |
| | | **Portugal (31 May 2025: 0.00%)** | | |
| EUR | 1,334,718 | Banco Comercial Portugues SA | 1,515 | 0.03 |
| EUR | 44,980 | Galp Energia SGPS SA | 978 | 0.02 |
| | | **Total Portugal** | **2,493** | **0.05** |
| | | **Singapore (31 May 2025: 0.62%)** | | |
| SGD | 371,000 | DBS Group Holdings Ltd. | 18,282 | 0.35 |
| USD | 70,390 | Flex Ltd. | 10,613 | 0.20 |
| SGD | 318,700 | Keppel Ltd. | 2,689 | 0.05 |
| SGD | 767,800 | Oversea-Chinese Banking Corp. Ltd. | 14,088 | 0.27 |
| SGD | 203,400 | Singapore Exchange Ltd. | 3,490 | 0.07 |
| SGD | 399,700 | Singapore Technologies Engineering Ltd. | 3,567 | 0.07 |
| SGD | 1,324,500 | Singapore Telecommunications Ltd. | 4,508 | 0.09 |
| SGD | 318,800 | Wilmar International Ltd.^ | 897 | 0.02 |
| SGD | 346,900 | Yangzijiang Shipbuilding Holdings Ltd. | 990 | 0.02 |
| | | **Total Singapore** | **59,124** | **1.14** |
| | | **Spain (31 May 2025: 2.31%)** | | |
| EUR | 5,364 | Acciona SA^ | 1,545 | 0.03 |
| EUR | 72,235 | ACS Actividades de Construccion y Servicios SA | 10,478 | 0.20 |
| EUR | 1,041,836 | Banco Bilbao Vizcaya Argentaria SA | 24,449 | 0.47 |
| EUR | 2,949,106 | Banco Santander SA | 36,921 | 0.71 |
| EUR | 752,250 | CaixaBank SA | 10,183 | 0.20 |
| EUR | 76,874 | Endesa SA | 3,217 | 0.06 |
| EUR | 1,437,774 | Iberdrola SA | 32,719 | 0.63 |
| EUR | 298,308 | Repsol SA | 7,672 | 0.15 |
| | | **Total Spain** | **127,184** | **2.45** |
| | | **Sweden (31 May 2025: 0.55%)** | | |
| SEK | 43,513 | Boliden AB | 2,714 | 0.05 |
| SEK | 13,597 | Industrivarden AB Class A | 773 | 0.02 |
| SEK | 26,931 | Industrivarden AB Class C | 1,476 | 0.03 |
| SEK | 248,118 | Investor AB Class B^ | 10,232 | 0.20 |
| SEK | 243,215 | Sandvik AB | 9,917 | 0.19 |
| SEK | 118,728 | Swedbank AB | 4,390 | 0.08 |
| SEK | 23,629 | Swedish Orphan Biovitrum AB | 1,132 | 0.02 |
| SEK | 105,256 | Tele2 AB | 1,976 | 0.04 |
| SEK | 332,912 | Telefonaktiebolaget LM Ericsson | 4,330 | 0.08 |
| SEK | 362,376 | Telia Co. AB | 1,943 | 0.04 |
| | | **Total Sweden** | **38,883** | **0.75** |
| | | **Switzerland (31 May 2025: 3.38%)** | | |
| CHF | 298,536 | ABB Ltd. | 31,950 | 0.62 |
| CHF | 6,220 | Banque Cantonale Vaudoise^ | 935 | 0.02 |
| USD | 26,651 | Bunge Global SA | 3,286 | 0.06 |
| GBP | 22,848 | Coca-Cola HBC AG | 1,313 | 0.03 |
| CHF | 31,692 | Galderma Group AG | 6,756 | 0.13 |
| CHF | 12,057 | Helvetia Baloise Holding AG^ | 3,133 | 0.06 |
| CHF | 5,334 | Kuehne & Nagel International AG | 1,231 | 0.02 |
| CHF | 299,476 | Novartis AG | 45,158 | 0.87 |
| CHF | 3,331 | Roche Holding AG | 1,435 | 0.03 |
| CHF | 108,754 | Roche Holding AG 'non-voting share' | 45,835 | 0.89 |
| CHF | 82,507 | Sandoz Group AG^ | 6,927 | 0.13 |
| CHF | 20,063 | Swiss Prime Site AG^ | 3,361 | 0.07 |
| CHF | 4,473 | Swisscom AG | 3,827 | 0.07 |
| CHF | 6,174 | VAT Group AG | 4,826 | 0.09 |
| | | **Total Switzerland** | **159,973** | **3.09** |
| | | **United Kingdom (31 May 2025: 4.87%)** | | |
| GBP | 199,411 | Airtel Africa PLC | 948 | 0.02 |
| GBP | 144,089 | Anglo American PLC | 7,749 | 0.15 |
| GBP | 70,677 | Antofagasta PLC | 3,904 | 0.07 |
| GBP | 188,197 | AstraZeneca PLC | 35,013 | 0.68 |
| GBP | 2,611,415 | BP PLC | 18,380 | 0.35 |
| GBP | 336,131 | British American Tobacco PLC | 20,802 | 0.40 |
| GBP | 810,701 | Centrica PLC | 2,049 | 0.04 |
| GBP | 47,473 | Endeavour Mining PLC | 2,940 | 0.06 |
| GBP | 58,693 | Fresnillo PLC | 2,600 | 0.05 |
| GBP | 3,191,008 | HSBC Holdings PLC | 59,946 | 1.16 |
| GBP | 9,887,095 | Lloyds Banking Group PLC | 13,581 | 0.26 |
| GBP | 306,829 | M&G PLC | 1,307 | 0.02 |
| GBP | 234,239 | Rio Tinto PLC | 25,158 | 0.49 |
| USD | 94,745 | Royalty Pharma PLC | 5,283 | 0.10 |
| GBP | 109,409 | Schroders PLC | 861 | 0.02 |
| GBP | 844,174 | Shell PLC | 35,480 | 0.68 |
| GBP | 263,124 | SSE PLC | 8,268 | 0.16 |
| USD | 61,044 | TechnipFMC PLC | 4,177 | 0.08 |
| GBP | 3,388,346 | Vodafone Group PLC | 5,088 | 0.10 |
| | | **Total United Kingdom** | **253,534** | **4.89** |
| | | **United States (31 May 2025: 58.01%)** | | |
| USD | 317,341 | Advanced Micro Devices, Inc. | 163,780 | 3.16 |
| USD | 351,030 | Alphabet, Inc. Class A | 133,511 | 2.58 |
| USD | 282,928 | Alphabet, Inc. Class C | 106,503 | 2.06 |
| USD | 86,023 | American Electric Power Co., Inc. | 10,897 | 0.21 |
| USD | 103,741 | Analog Devices, Inc. | 42,933 | 0.83 |
| USD | 189,147 | Applied Materials, Inc. | 85,128 | 1.64 |
| USD | 36,688 | AST SpaceMobile, Inc.^ | 4,161 | 0.08 |
| USD | 105,309 | Baker Hughes Co. | 6,727 | 0.13 |
| USD | 134,690 | Bank of New York Mellon Corp. | 18,780 | 0.36 |
| USD | 19,029 | Biogen, Inc. | 3,730 | 0.07 |
| USD | 83,521 | Bloom Energy Corp. | 23,804 | 0.46 |
| USD | 277,076 | Bristol-Myers Squibb Co. | 15,843 | 0.31 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 7,004 | Casey's General Stores, Inc. | 5,373 | 0.10 |
| USD | 135,615 | Caterpillar, Inc. | 118,781 | 2.29 |
| USD | 25,732 | CF Industries Holdings, Inc. | 2,891 | 0.06 |
| USD | 21,728 | CH Robinson Worldwide, Inc.^ | 3,882 | 0.08 |
| USD | 279,925 | Chevron Corp. | 51,075 | 0.99 |
| USD | 58,350 | Ciena Corp. | 33,856 | 0.65 |
| USD | 699,991 | Cisco Systems, Inc. | 84,293 | 1.63 |
| USD | 284,881 | Citigroup, Inc. | 35,867 | 0.69 |
| USD | 45,648 | Coherent Corp. | 16,500 | 0.32 |
| USD | 10,981 | Comfort Systems USA, Inc. | 20,076 | 0.39 |
| USD | 197,114 | ConocoPhillips | 22,467 | 0.43 |
| USD | 284,496 | Corning, Inc.^ | 51,539 | 1.00 |
| USD | 185,421 | CSX Corp. | 8,392 | 0.16 |
| USD | 35,821 | Cummins, Inc. | 23,163 | 0.45 |
| USD | 7,064 | Curtiss-Wright Corp. | 5,281 | 0.10 |
| USD | 199,219 | Devon Energy Corp. | 8,863 | 0.17 |
| USD | 28,532 | Diamondback Energy, Inc. | 5,463 | 0.11 |
| USD | 18,031 | Dover Corp. | 3,811 | 0.07 |
| USD | 144,293 | Dow, Inc. | 4,870 | 0.09 |
| USD | 78,423 | DuPont de Nemours, Inc. | 3,797 | 0.07 |
| USD | 33,685 | EchoStar Corp.^ | 4,352 | 0.08 |
| USD | 53,445 | Edison International | 3,738 | 0.07 |
| USD | 8,292 | EMCOR Group, Inc. | 6,856 | 0.13 |
| USD | 63,120 | Entergy Corp. | 6,883 | 0.13 |
| USD | 72,453 | EOG Resources, Inc. | 9,664 | 0.19 |
| USD | 13,011 | Equinix, Inc. | 13,896 | 0.27 |
| USD | 19,604 | Expeditors International of Washington, Inc. | 3,097 | 0.06 |
| USD | 897,178 | Exxon Mobil Corp. | 130,324 | 2.52 |
| USD | 49,435 | FedEx Corp. | 20,355 | 0.39 |
| USD | 236,179 | Freeport-McMoRan, Inc. | 15,519 | 0.30 |
| USD | 95,133 | GE Vernova, Inc. | 92,119 | 1.78 |
| USD | 144,041 | General Motors Co. | 11,990 | 0.23 |
| USD | 152,737 | Halliburton Co. | 5,934 | 0.11 |
| USD | 76,576 | Howmet Aerospace, Inc. | 19,776 | 0.38 |
| USD | 1,232,950 | Intel Corp. | 141,400 | 2.73 |
| USD | 20,810 | Jabil, Inc.^ | 7,587 | 0.15 |
| USD | 15,236 | JB Hunt Transport Services, Inc. | 4,212 | 0.08 |
| USD | 509,499 | Johnson & Johnson | 114,806 | 2.22 |
| USD | 38,436 | Keysight Technologies, Inc. | 13,004 | 0.25 |
| USD | 27,522 | KLA Corp. | 52,889 | 1.02 |
| USD | 30,272 | L3Harris Technologies, Inc. | 9,541 | 0.18 |
| USD | 360,627 | Lam Research Corp. | 114,744 | 2.22 |
| USD | 27,171 | Lumentum Holdings, Inc.^ | 23,230 | 0.45 |
| USD | 34,376 | Marriott International, Inc. | 12,912 | 0.25 |
| USD | 89,103 | Marvell Technology, Inc. | 18,267 | 0.35 |
| USD | 9,123 | MasTec, Inc. | 3,452 | 0.07 |
| USD | 371,849 | Merck & Co., Inc. | 44,146 | 0.85 |
| USD | 350,601 | Micron Technology, Inc. | 340,434 | 6.57 |
| USD | 7,997 | Monolithic Power Systems, Inc. | 12,525 | 0.24 |
| USD | 226,229 | Newmont Corp. | 24,842 | 0.48 |
| USD | 16,885 | Northern Trust Corp. | 2,794 | 0.05 |
| USD | 23,907 | Nucor Corp. | 5,977 | 0.12 |
| USD | 123,480 | Occidental Petroleum Corp. | 6,993 | 0.14 |
| USD | 27,487 | Old Dominion Freight Line, Inc. | 6,189 | 0.12 |
| USD | 51,863 | ON Semiconductor Corp. | 6,256 | 0.12 |
| USD | 57,269 | Phillips 66 | 10,073 | 0.19 |
| USD | 37,255 | Quanta Services, Inc. | 26,516 | 0.51 |
| USD | 42,378 | Revolution Medicines, Inc. | 6,674 | 0.13 |
| USD | 101,382 | Rocket Lab Corp. | 14,546 | 0.28 |
| USD | 72,788 | Ross Stores, Inc. | 16,867 | 0.33 |
| USD | 28,119 | State Street Corp. | 4,376 | 0.08 |
| USD | 24,075 | Steel Dynamics, Inc. | 6,263 | 0.12 |
| USD | 41,098 | Tapestry, Inc. | 5,978 | 0.12 |
| USD | 41,476 | Targa Resources Corp. | 10,579 | 0.20 |
| USD | 63,622 | Target Corp. | 8,084 | 0.16 |
| USD | 52,336 | Teradyne, Inc. | 19,590 | 0.38 |
| USD | 112,064 | Texas Instruments, Inc. | 34,256 | 0.66 |
| USD | 6,776 | Texas Pacific Land Corp.^ | 2,663 | 0.05 |
| USD | 7,435 | United Therapeutics Corp. | 4,140 | 0.08 |
| USD | 53,579 | Valero Energy Corp. | 13,117 | 0.25 |
| USD | 78,154 | Vertiv Holdings Co. | 24,674 | 0.48 |
| USD | 390,873 | Walmart, Inc. | 45,251 | 0.87 |
| USD | 454,948 | Warner Bros Discovery, Inc. | 12,288 | 0.24 |
| USD | 120,993 | Welltower, Inc. | 24,844 | 0.48 |
| USD | 145,627 | Western Digital Corp.^ | 77,359 | 1.49 |
| USD | 24,464 | Westinghouse Air Brake Technologies Corp. | 6,389 | 0.12 |
| | | **Total United States** | **2,811,267** | **54.26** |
| | | **Total investments in equities** | **5,144,290** | **99.29** |
| | | **Warrants (31 May 2025: 0.00%)** | | |
| | | **Canada (31 May 2025: 0.00%)** | | |
| CAD | 2,885 | Constellation Software, Inc.^/*/× | - | 0.00 |
| | | **Total Canada** | **-** | **0.00** |
| | | **Total investments in warrants** | **-** | **0.00** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **5,144,290** | **99.29** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.02%)** | | | | | |
| **United States** | | | | | |
| 14 | USD | 7,632,975 | E-Mini NASDAQ 100 Index Futures June 2026 | 880 | 0.02 |
| 53 | USD | 7,965,449 | MSCI EAFE Index Futures June 2026 | 280 | 0.00 |
| **Total United States** | | | | **1,160** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **1,160** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **1,160** | **0.02** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 5,145,450 | 99.31 |
| Cash and margin cash | | | 12,716 | 0.25 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)** | | |
| 965,569 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 966 | 0.02 |
| **Total cash equivalents** | | | **966** | **0.02** |
| Other assets and liabilities | | | 21,983 | 0.42 |
| **Net asset value attributable to redeemable shareholders** | | | **5,181,115** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 90.70 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 9.28 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 15,599 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.67%)** | | | | |
| **Equities (31 May 2025: 99.67%)** | | | | |
| | | **Australia (31 May 2025: 1.62%)** | | |
| AUD | 241,162 | Aristocrat Leisure Ltd. | 8,693 | 0.16 |
| AUD | 35,547 | ASX Ltd.^ | 1,182 | 0.02 |
| AUD | 707,486 | BHP Group Ltd. | 31,719 | 0.59 |
| AUD | 237,497 | Brambles Ltd. | 2,832 | 0.05 |
| AUD | 112,218 | Computershare Ltd. | 2,793 | 0.05 |
| AUD | 228,725 | Evolution Mining Ltd. | 1,998 | 0.04 |
| AUD | 244,243 | Fortescue Ltd.^ | 3,921 | 0.08 |
| AUD | 543,699 | Medibank Pvt Ltd.^ | 1,878 | 0.04 |
| AUD | 11,766 | Pro Medicus Ltd.^ | 1,120 | 0.02 |
| AUD | 272,657 | QBE Insurance Group Ltd. | 4,441 | 0.08 |
| AUD | 7,801 | REA Group Ltd.^ | 836 | 0.02 |
| AUD | 57,442 | Rio Tinto Ltd.^ | 7,672 | 0.14 |
| AUD | 607,296 | Wesfarmers Ltd. | 34,864 | 0.65 |
| | | **Total Australia** | **103,949** | **1.94** |
| | | **Austria (31 May 2025: 0.14%)** | | |
| EUR | 35,278 | Verbund AG | 2,369 | 0.04 |
| | | **Total Austria** | **2,369** | **0.04** |
| | | **Belgium (31 May 2025: 0.03%)** | | |
| EUR | 24,268 | Ageas SA | 1,886 | 0.04 |
| EUR | 53 | Lotus Bakeries NV | 680 | 0.01 |
| | | **Total Belgium** | **2,566** | **0.05** |
| | | **Bermuda (31 May 2025: 0.19%)** | | |
| USD | 62,234 | Arch Capital Group Ltd. | 5,560 | 0.10 |
| HKD | 243,500 | CK Infrastructure Holdings Ltd.^ | 1,845 | 0.04 |
| | | **Total Bermuda** | **7,405** | **0.14** |
| | | **Canada (31 May 2025: 1.04%)** | | |
| CAD | 675,633 | Canadian Natural Resources Ltd. | 30,759 | 0.57 |
| CAD | 12,957 | CCL Industries, Inc. | 838 | 0.02 |
| CAD | 25,655 | Celestica, Inc. | 9,927 | 0.18 |
| CAD | 8,712 | FirstService Corp. | 1,169 | 0.02 |
| CAD | 24,652 | Franco-Nevada Corp. | 5,715 | 0.11 |
| CAD | 50,763 | Great-West Lifeco, Inc.^ | 2,966 | 0.06 |
| CAD | 17,698 | iA Financial Corp., Inc. | 2,208 | 0.04 |
| CAD | 45,077 | Imperial Oil Ltd.^ | 5,355 | 0.10 |
| CAD | 32,102 | Intact Financial Corp. | 6,312 | 0.12 |
| CAD | 198,377 | Kinross Gold Corp.^ | 6,031 | 0.11 |
| CAD | 25,374 | Lundin Gold, Inc. | 1,696 | 0.03 |
| CAD | 272,337 | Manulife Financial Corp.^ | 10,425 | 0.19 |
| CAD | 86,243 | Sun Life Financial, Inc.^ | 6,203 | 0.12 |
| CAD | 327,603 | Suncor Energy, Inc. | 20,494 | 0.38 |
| CAD | 60,199 | Wheaton Precious Metals Corp. | 8,100 | 0.15 |
| CAD | 358,092 | Whitecap Resources, Inc.^ | 4,119 | 0.08 |
| | | **Total Canada** | **122,317** | **2.28** |
| | | **Cayman Islands (31 May 2025: 0.09%)** | | |
| HKD | 561,000 | CK Asset Holdings Ltd. | 3,389 | 0.06 |
| USD | 12,344 | Futu Holdings Ltd. | 1,285 | 0.02 |
| HKD | 420,000 | SITC International Holdings Co. Ltd. | 1,855 | 0.04 |
| | | **Total Cayman Islands** | **6,529** | **0.12** |
| | | **Curacao (31 May 2025: 0.49%)** | | |
| USD | 523,285 | SLB Ltd. | 28,548 | 0.53 |
| | | **Total Curacao** | **28,548** | **0.53** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Denmark (31 May 2025: 1.20%)** | | |
| DKK | 600,052 | Novo Nordisk AS | 27,449 | 0.51 |
| DKK | 39,258 | Pandora AS | 3,684 | 0.07 |
| DKK | 64,799 | Tryg AS | 1,526 | 0.03 |
| | | **Total Denmark** | **32,659** | **0.61** |
| | | **Finland (31 May 2025: 0.17%)** | | |
| EUR | 15,114 | Elisa OYJ | 725 | 0.01 |
| EUR | 84,544 | Kone OYJ | 5,057 | 0.09 |
| EUR | 18,807 | Orion OYJ | 1,572 | 0.03 |
| EUR | 396,676 | Sampo OYJ | 4,196 | 0.08 |
| EUR | 63,265 | Wartsila OYJ Abp | 2,577 | 0.05 |
| | | **Total Finland** | **14,127** | **0.26** |
| | | **France (31 May 2025: 1.46%)** | | |
| EUR | 65,273 | Air Liquide SA | 13,564 | 0.25 |
| EUR | 10,639 | Amundi SA | 1,042 | 0.02 |
| EUR | 13,347 | Hermes International SCA | 25,234 | 0.47 |
| EUR | 22,005 | L'Oreal SA | 9,824 | 0.19 |
| EUR | 553,685 | TotalEnergies SE | 48,775 | 0.91 |
| | | **Total France** | **98,439** | **1.84** |
| | | **Germany (31 May 2025: 1.29%)** | | |
| EUR | 68,927 | Allianz SE | 30,694 | 0.57 |
| EUR | 32,141 | Deutsche Boerse AG | 9,287 | 0.17 |
| EUR | 23,153 | GEA Group AG | 1,498 | 0.03 |
| EUR | 12,216 | Hannover Rueck SE | 3,313 | 0.06 |
| EUR | 7,820 | MTU Aero Engines AG | 2,860 | 0.05 |
| EUR | 24,091 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 12,716 | 0.24 |
| EUR | 1,112 | Rational AG | 855 | 0.02 |
| EUR | 7,834 | Rheinmetall AG | 11,826 | 0.22 |
| EUR | 10,548 | Scout24 SE^ | 889 | 0.02 |
| | | **Total Germany** | **73,938** | **1.38** |
| | | **Hong Kong (31 May 2025: 0.70%)** | | |
| HKD | 593,500 | CLP Holdings Ltd. | 5,795 | 0.11 |
| HKD | 4,622,000 | Hong Kong & China Gas Co. Ltd.^ | 4,228 | 0.08 |
| HKD | 229,004 | Hong Kong Exchanges & Clearing Ltd. | 11,682 | 0.22 |
| HKD | 654,031 | Power Assets Holdings Ltd. | 5,016 | 0.09 |
| HKD | 978,000 | Sino Land Co. Ltd. | 1,474 | 0.03 |
| HKD | 382,500 | Sun Hung Kai Properties Ltd. | 6,428 | 0.12 |
| | | **Total Hong Kong** | **34,623** | **0.65** |
| | | **Ireland (31 May 2025: 2.45%)** | | |
| USD | 112,703 | Accenture PLC | 21,083 | 0.39 |
| USD | 15,552 | Allegion PLC | 2,023 | 0.04 |
| USD | 35,886 | Aon PLC | 11,342 | 0.21 |
| USD | 60,975 | Eaton Corp. PLC | 24,427 | 0.45 |
| USD | 63,265 | Linde PLC | 31,486 | 0.59 |
| USD | 48,274 | Trane Technologies PLC | 21,786 | 0.41 |
| USD | 16,540 | Willis Towers Watson PLC | 4,130 | 0.08 |
| | | **Total Ireland** | **116,277** | **2.17** |
| | | **Israel (31 May 2025: 0.09%)** | | |
| USD | 19,176 | Check Point Software Technologies Ltd. | 2,590 | 0.05 |
| ILS | 33,765 | Phoenix Financial Ltd. | 2,257 | 0.04 |
| | | **Total Israel** | **4,847** | **0.09** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Italy (31 May 2025: 0.22%)** | | |
| EUR | 19,595 | Banca Mediolanum SpA | 454 | 0.01 |
| EUR | 7,014 | Buzzi SpA^ | 380 | 0.00 |
| EUR | 133,437 | FinecoBank Banca Fineco SpA | 3,264 | 0.06 |
| EUR | 96,794 | Moncler SpA | 6,310 | 0.12 |
| EUR | 81,143 | Unipol Assicurazioni SpA | 2,011 | 0.04 |
| | | **Total Italy** | **12,419** | **0.23** |
| | | **Japan (31 May 2025: 2.36%)** | | |
| JPY | 171,700 | Advantest Corp. | 28,227 | 0.53 |
| JPY | 407,600 | Asics Corp. | 12,400 | 0.23 |
| JPY | 37,500 | Capcom Co. Ltd.^ | 711 | 0.01 |
| JPY | 68,900 | Chugai Pharmaceutical Co. Ltd.^ | 3,416 | 0.06 |
| JPY | 142,700 | Daito Trust Construction Co. Ltd.^ | 2,843 | 0.05 |
| JPY | 153,500 | Daiwa House Industry Co. Ltd. | 4,179 | 0.08 |
| JPY | 15,400 | Disco Corp. | 6,297 | 0.12 |
| JPY | 39,700 | Hoya Corp. | 6,753 | 0.13 |
| JPY | 195,000 | Japan Exchange Group, Inc.^ | 2,390 | 0.04 |
| JPY | 7,900 | Konami Group Corp. | 940 | 0.02 |
| JPY | 18,500 | Lasertec Corp.^ | 4,664 | 0.09 |
| JPY | 241,100 | MS&AD Insurance Group Holdings, Inc. | 6,493 | 0.12 |
| JPY | 91,900 | Nitto Denko Corp. | 1,727 | 0.03 |
| JPY | 270,900 | Recruit Holdings Co. Ltd. | 17,988 | 0.33 |
| JPY | 191,300 | Shin-Etsu Chemical Co. Ltd. | 9,323 | 0.17 |
| JPY | 367,000 | Tokio Marine Holdings, Inc. | 16,394 | 0.31 |
| JPY | 74,600 | Tokyo Electron Ltd. | 24,565 | 0.46 |
| | | **Total Japan** | **149,310** | **2.78** |
| | | **Jersey (31 May 2025: 0.01%)** | | |
| EUR | 61,675 | CVC Capital Partners PLC^ | 989 | 0.02 |
| GBP | 170,399 | Experian PLC | 5,910 | 0.11 |
| GBP | 164,042 | Wise Group PLC | 2,065 | 0.04 |
| | | **Total Jersey** | **8,964** | **0.17** |
| | | **Luxembourg (31 May 2025: 0.00%)** | | |
| EUR | 76,928 | Tenaris SA | 2,342 | 0.04 |
| | | **Total Luxembourg** | **2,342** | **0.04** |
| | | **Netherlands (31 May 2025: 2.83%)** | | |
| EUR | 5,391 | Adyen NV | 5,909 | 0.11 |
| EUR | 98,124 | ASML Holding NV | 158,568 | 2.96 |
| EUR | 11,475 | BE Semiconductor Industries NV | 3,808 | 0.07 |
| EUR | 19,578 | CSG NV | 411 | 0.01 |
| EUR | 11,459 | Euronext NV | 1,867 | 0.03 |
| EUR | 73,042 | Ferrari NV^ | 25,162 | 0.47 |
| EUR | 152,532 | Universal Music Group NV^ | 3,471 | 0.06 |
| | | **Total Netherlands** | **199,196** | **3.71** |
| | | **New Zealand (31 May 2025: 0.02%)** | | |
| NZD | 313,058 | Contact Energy Ltd. | 1,788 | 0.03 |
| | | **Total New Zealand** | **1,788** | **0.03** |
| | | **Norway (31 May 2025: 0.18%)** | | |
| NOK | 112,810 | Aker BP ASA | 4,063 | 0.07 |
| NOK | 39,852 | Gjensidige Forsikring ASA | 1,102 | 0.02 |
| NOK | 69,889 | Kongsberg Gruppen ASA | 2,514 | 0.05 |
| | | **Total Norway** | **7,679** | **0.14** |
| | | **Singapore (31 May 2025: 0.07%)** | | |
| SGD | 198,060 | Singapore Exchange Ltd. | 3,398 | 0.07 |
| | | **Singapore (continued)** | | |
| SGD | 601,900 | Yangzijiang Shipbuilding Holdings Ltd. | 1,718 | 0.03 |
| | | **Total Singapore** | **5,116** | **0.10** |
| | | **Spain (31 May 2025: 1.80%)** | | |
| EUR | 157,439 | Endesa SA | 6,589 | 0.13 |
| EUR | 2,029,746 | Iberdrola SA | 46,190 | 0.86 |
| EUR | 640,384 | Industria de Diseno Textil SA | 39,831 | 0.74 |
| EUR | 341,517 | Mapfre SA | 1,603 | 0.03 |
| EUR | 95,968 | Naturgy Energy Group SA | 3,196 | 0.06 |
| | | **Total Spain** | **97,409** | **1.82** |
| | | **Sweden (31 May 2025: 0.56%)** | | |
| SEK | 18,701 | AddTech AB | 667 | 0.01 |
| SEK | 441,871 | Atlas Copco AB Class A | 8,493 | 0.16 |
| SEK | 314,649 | Atlas Copco AB Class B | 5,350 | 0.10 |
| SEK | 83,173 | Epiroc AB Class A | 2,474 | 0.05 |
| SEK | 80,402 | Epiroc AB Class B | 2,059 | 0.04 |
| SEK | 67,771 | Evolution AB^ | 5,115 | 0.09 |
| | | **Total Sweden** | **24,158** | **0.45** |
| | | **Switzerland (31 May 2025: 4.15%)** | | |
| CHF | 326,043 | ABB Ltd. | 34,893 | 0.65 |
| CHF | 2,484 | Belimo Holding AG^ | 2,629 | 0.05 |
| CHF | 7,555 | BKW AG | 1,431 | 0.03 |
| USD | 59,756 | Chubb Ltd. | 18,628 | 0.35 |
| GBP | 7,770 | Coca-Cola HBC AG | 447 | 0.01 |
| CHF | 1,651 | EMS-Chemie Holding AG^ | 1,508 | 0.03 |
| USD | 74,988 | Garmin Ltd. | 17,541 | 0.33 |
| CHF | 7,973 | Geberit AG^ | 5,239 | 0.10 |
| CHF | 1,184 | Givaudan SA | 4,394 | 0.08 |
| CHF | 9,608 | Kuehne & Nagel International AG^ | 2,218 | 0.04 |
| CHF | 27,158 | Logitech International SA | 3,299 | 0.06 |
| CHF | 199,660 | Nestle SA | 20,299 | 0.38 |
| CHF | 215,436 | Novartis AG | 32,486 | 0.60 |
| CHF | 6,614 | Partners Group Holding AG^ | 7,002 | 0.13 |
| CHF | 5,199 | Roche Holding AG | 2,240 | 0.04 |
| CHF | 107,402 | Roche Holding AG 'non-voting share' | 45,265 | 0.84 |
| CHF | 7,754 | Schindler Holding AG | 2,620 | 0.05 |
| CHF | 2,717 | Schindler Holding AG RegS | 892 | 0.02 |
| CHF | 17,621 | Sika AG | 3,457 | 0.06 |
| CHF | 11,358 | Straumann Holding AG^ | 1,377 | 0.03 |
| CHF | 5,208 | VAT Group AG | 4,071 | 0.08 |
| CHF | 29,747 | Zurich Insurance Group AG | 21,206 | 0.39 |
| | | **Total Switzerland** | **233,142** | **4.35** |
| | | **United Kingdom (31 May 2025: 3.91%)** | | |
| GBP | 200,288 | 3i Group PLC | 6,142 | 0.12 |
| GBP | 56,902 | Admiral Group PLC | 2,528 | 0.05 |
| GBP | 189,256 | AstraZeneca PLC | 35,210 | 0.66 |
| USD | 770,257 | Compass Group PLC | 24,780 | 0.46 |
| GBP | 16,401 | Endeavour Mining PLC | 1,021 | 0.02 |
| GBP | 29,866 | Fresnillo PLC | 1,325 | 0.03 |
| GBP | 601,182 | GSK PLC | 15,247 | 0.28 |
| GBP | 88,438 | Imperial Brands PLC | 3,214 | 0.06 |
| GBP | 23,923 | Intertek Group PLC | 1,716 | 0.03 |
| GBP | 1,457,423 | National Grid PLC | 23,607 | 0.44 |
| GBP | 76,455 | Next PLC | 13,619 | 0.25 |
| GBP | 450,729 | Prudential PLC | 6,510 | 0.12 |
| GBP | 76,631 | Reckitt Benckiser Group PLC | 4,742 | 0.09 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 347,869 | RELX PLC | 11,489 | 0.21 |
| GBP | 145,517 | Rio Tinto PLC | 15,634 | 0.29 |
| GBP | 1,531,033 | Rolls-Royce Holdings PLC | 27,743 | 0.52 |
| GBP | 199,307 | Sage Group PLC | 2,263 | 0.04 |
| GBP | 130,258 | Schroders PLC | 1,025 | 0.02 |
| GBP | 353,802 | Segro PLC | 3,446 | 0.06 |
| GBP | 27,329 | Smiths Group PLC | 912 | 0.02 |
| GBP | 419,406 | SSE PLC | 13,178 | 0.25 |
| GBP | 258,729 | Unilever PLC | 14,667 | 0.27 |
| | | **Total United Kingdom** | **230,018** | **4.29** |
| | | **United States (31 May 2025: 72.60%)** | | |
| USD | 101,600 | 3M Co. | 15,558 | 0.29 |
| USD | 114,929 | Adobe, Inc. | 29,791 | 0.55 |
| USD | 79,085 | Aflac, Inc. | 8,891 | 0.17 |
| USD | 275,318 | Alphabet, Inc. Class A | 104,715 | 1.95 |
| USD | 222,489 | Alphabet, Inc. Class C | 83,752 | 1.56 |
| USD | 99,529 | American Express Co. | 31,498 | 0.59 |
| USD | 142,521 | American Tower Corp. | 26,646 | 0.50 |
| USD | 27,018 | Ameriprise Financial, Inc. | 12,042 | 0.22 |
| USD | 193,708 | Amphenol Corp. | 28,816 | 0.54 |
| USD | 959,653 | Apple, Inc. | 299,469 | 5.58 |
| USD | 179,914 | Applied Materials, Inc. | 80,972 | 1.51 |
| USD | 42,212 | AppLovin Corp. | 25,880 | 0.48 |
| USD | 212,569 | Arista Networks, Inc. | 33,898 | 0.63 |
| USD | 61,006 | Atmos Energy Corp. | 10,318 | 0.19 |
| USD | 44,616 | Autodesk, Inc. | 10,320 | 0.19 |
| USD | 111,542 | Automatic Data Processing, Inc. | 24,744 | 0.46 |
| USD | 11,547 | Avery Dennison Corp. | 1,837 | 0.03 |
| USD | 123,721 | Best Buy Co., Inc. | 9,644 | 0.18 |
| USD | 25,555 | BlackRock, Inc.~ | 26,753 | 0.50 |
| USD | 131,814 | Blackstone, Inc. | 15,419 | 0.29 |
| USD | 200,604 | Bristol-Myers Squibb Co. | 11,472 | 0.21 |
| USD | 23,157 | Broadridge Financial Solutions, Inc. | 3,560 | 0.07 |
| USD | 43,884 | Brown & Brown, Inc. | 2,468 | 0.05 |
| USD | 43,991 | Cadence Design Systems, Inc. | 16,494 | 0.31 |
| USD | 7,473 | Carlisle Cos., Inc.^ | 2,577 | 0.05 |
| USD | 80,162 | Caterpillar, Inc. | 70,212 | 1.31 |
| USD | 20,605 | Cboe Global Markets, Inc. | 6,873 | 0.13 |
| USD | 83,831 | CBRE Group, Inc. | 10,482 | 0.19 |
| USD | 24,128 | CDW Corp. | 3,027 | 0.06 |
| USD | 20,160 | CF Industries Holdings, Inc. | 2,265 | 0.04 |
| USD | 20,521 | CH Robinson Worldwide, Inc. | 3,666 | 0.07 |
| USD | 280,568 | Charles Schwab Corp. | 24,509 | 0.46 |
| USD | 847,826 | Chipotle Mexican Grill, Inc. | 27,012 | 0.50 |
| USD | 16,744 | Church & Dwight Co., Inc. | 1,601 | 0.03 |
| USD | 87,478 | Cintas Corp. | 14,982 | 0.28 |
| USD | 67,700 | CME Group, Inc. | 18,519 | 0.34 |
| USD | 499,735 | Coca-Cola Co. | 39,484 | 0.74 |
| USD | 160,587 | Coeur Mining, Inc. | 3,104 | 0.06 |
| USD | 9,501 | Comfort Systems USA, Inc. | 17,370 | 0.32 |
| USD | 100,400 | Consolidated Edison, Inc. | 10,606 | 0.20 |
| USD | 136,435 | Copart, Inc. | 4,471 | 0.08 |
| USD | 51,426 | Costco Wholesale Corp.^ | 49,180 | 0.92 |
| USD | 24,529 | Cummins, Inc. | 15,861 | 0.30 |
| USD | 46,883 | Darden Restaurants, Inc. | 9,560 | 0.18 |
| USD | 99,508 | Deckers Outdoor Corp. | 11,329 | 0.21 |
| USD | 320,983 | Devon Energy Corp. | 14,280 | 0.27 |
| USD | 44,475 | Dexcom, Inc. | 3,280 | 0.06 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 33,516 | Ecolab, Inc. | 8,580 | 0.16 |
| USD | 118,952 | Eli Lilly & Co. | 131,442 | 2.45 |
| USD | 10,210 | EMCOR Group, Inc. | 8,442 | 0.16 |
| USD | 183,557 | EOG Resources, Inc. | 24,484 | 0.46 |
| USD | 93,717 | Equity Residential | 6,134 | 0.11 |
| USD | 5,910 | Erie Indemnity Co.^ | 1,259 | 0.02 |
| USD | 31,017 | Expeditors International of Washington, Inc. | 4,900 | 0.09 |
| USD | 9,003 | F5, Inc. | 3,452 | 0.06 |
| USD | 277,615 | Fastenal Co.^ | 12,271 | 0.23 |
| USD | 36,634 | Ferguson Enterprises, Inc. | 8,278 | 0.15 |
| USD | 169,178 | Fortinet, Inc. | 23,342 | 0.43 |
| USD | 68,302 | Gaming & Leisure Properties, Inc. | 3,208 | 0.06 |
| USD | 165,898 | Gilead Sciences, Inc. | 22,302 | 0.42 |
| USD | 33,965 | Graco, Inc. | 2,563 | 0.05 |
| USD | 253,981 | Halliburton Co. | 9,869 | 0.18 |
| USD | 53,117 | Hartford Insurance Group, Inc. | 6,753 | 0.13 |
| USD | 15,350 | Hershey Co. | 2,978 | 0.05 |
| USD | 106,754 | Honeywell International, Inc. | 25,393 | 0.47 |
| USD | 80,496 | Howmet Aerospace, Inc. | 20,788 | 0.39 |
| USD | 8,775 | Hubbell, Inc. | 4,156 | 0.08 |
| USD | 15,616 | IDEXX Laboratories, Inc. | 8,800 | 0.16 |
| USD | 56,608 | Illinois Tool Works, Inc. | 13,998 | 0.26 |
| USD | 20,288 | Jabil, Inc.^ | 7,396 | 0.14 |
| USD | 258,771 | Johnson & Johnson | 58,309 | 1.09 |
| USD | 31,647 | KLA Corp. | 60,816 | 1.13 |
| USD | 354,574 | Lam Research Corp. | 112,818 | 2.10 |
| USD | 8,197 | Lennox International, Inc.^ | 4,116 | 0.08 |
| USD | 34,660 | Lockheed Martin Corp. | 18,385 | 0.34 |
| USD | 14,187 | LPL Financial Holdings, Inc.^ | 3,884 | 0.07 |
| USD | 57,608 | Lululemon Athletica, Inc.^ | 7,557 | 0.14 |
| USD | 92,503 | Marsh & McLennan Cos., Inc. | 14,798 | 0.28 |
| USD | 195,416 | Mastercard, Inc. | 96,532 | 1.80 |
| USD | 19,108 | McCormick & Co., Inc. | 905 | 0.02 |
| USD | 342,493 | Merck & Co., Inc. | 40,661 | 0.76 |
| USD | 318,959 | Meta Platforms, Inc. | 201,745 | 3.76 |
| USD | 685,624 | Microsoft Corp. | 308,697 | 5.75 |
| USD | 79,107 | Monster Beverage Corp. | 6,968 | 0.13 |
| USD | 39,792 | Moody's Corp. | 18,036 | 0.34 |
| USD | 68,552 | Nasdaq, Inc. | 6,342 | 0.12 |
| USD | 786,253 | Netflix, Inc. | 67,634 | 1.26 |
| USD | 1,298,726 | NVIDIA Corp. | 274,214 | 5.11 |
| USD | 1,610 | NVR, Inc. | 9,829 | 0.18 |
| USD | 36,339 | Old Dominion Freight Line, Inc. | 8,182 | 0.15 |
| USD | 30,456 | Omnicom Group, Inc.^ | 2,214 | 0.04 |
| USD | 77,805 | Paychex, Inc.^ | 7,546 | 0.14 |
| USD | 175,093 | PayPal Holdings, Inc. | 7,835 | 0.15 |
| USD | 168,007 | PepsiCo, Inc. | 24,225 | 0.45 |
| USD | 27,757 | PPG Industries, Inc. | 3,136 | 0.06 |
| USD | 265,259 | Procter & Gamble Co. | 38,081 | 0.71 |
| USD | 122,912 | Progressive Corp. | 23,402 | 0.44 |
| USD | 61,455 | Public Storage | 18,663 | 0.35 |
| USD | 80,442 | PulteGroup, Inc. | 9,507 | 0.18 |
| USD | 35,763 | Raymond James Financial, Inc. | 5,129 | 0.10 |
| USD | 118,985 | Regions Financial Corp. | 3,332 | 0.06 |
| USD | 15,155 | ResMed, Inc.^ | 2,888 | 0.05 |
| USD | 17,704 | Rockwell Automation, Inc. | 7,986 | 0.15 |
| USD | 75,351 | Rollins, Inc.^ | 3,587 | 0.07 |
| USD | 168,371 | Ross Stores, Inc. | 39,018 | 0.73 |
| USD | 13,696 | RPM International, Inc. | 1,451 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 51,403 | S&P Global, Inc. | 21,795 | 0.41 |
| USD | 40,390 | Sherwin-Williams Co. | 12,272 | 0.23 |
| USD | 9,177 | Snap-on, Inc.^ | 3,407 | 0.06 |
| USD | 50,123 | T. Rowe Price Group, Inc.^ | 5,239 | 0.10 |
| USD | 151,144 | Texas Instruments, Inc. | 46,202 | 0.86 |
| USD | 33,038 | Texas Pacific Land Corp.^ | 12,984 | 0.24 |
| USD | 779,546 | TJX Cos., Inc. | 120,635 | 2.25 |
| USD | 246,300 | Tractor Supply Co.^ | 7,766 | 0.14 |
| USD | 19,720 | Tradeweb Markets, Inc.^ | 1,977 | 0.04 |
| USD | 39,701 | Travelers Cos., Inc. | 11,588 | 0.22 |
| USD | 27,518 | Ulta Beauty, Inc. | 14,003 | 0.26 |
| USD | 111,114 | Union Pacific Corp.^ | 29,183 | 0.54 |
| USD | 125,385 | United Parcel Service, Inc. | 13,378 | 0.25 |
| USD | 3,842 | United Therapeutics Corp. | 2,139 | 0.04 |
| USD | 45,592 | Veralto Corp. | 3,749 | 0.07 |
| USD | 26,129 | Vertex Pharmaceuticals, Inc. | 11,694 | 0.22 |
| USD | 525,521 | Visa, Inc.^ | 171,509 | 3.20 |
| USD | 47,098 | W.R. Berkley Corp. | 2,993 | 0.06 |
| USD | 394,284 | Walmart, Inc. | 45,638 | 0.85 |
| USD | 10,330 | Waters Corp. | 3,962 | 0.07 |
| USD | 5,687 | Watsco, Inc.^ | 2,088 | 0.04 |
| USD | 92,007 | Williams-Sonoma, Inc. | 18,730 | 0.35 |
| USD | 11,663 | WW Grainger, Inc. | 14,395 | 0.27 |
| USD | 48,797 | Zoetis, Inc. | 3,791 | 0.07 |
| | | **Total United States** | **3,739,540** | **69.72** |
| | | **Total investments in equities** | **5,359,674** | **99.93** |
| | | **Warrants (31 May 2025: 0.00%)** | | |
| | | **Canada (31 May 2025: 0.00%)** | | |
| CAD | 1,856 | Constellation Software, Inc.*/× | - | 0.00 |
| | | **Total Canada** | **-** | **0.00** |
| | | **Total investments in warrants** | **-** | **0.00** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **5,359,674** | **99.93** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.02%)** | | | | | |
| **Germany** | | | | | |
| 84 | USD | 12,557,914 | MSCI World Index Futures June 2026 | 664 | 0.01 |
| **Total Germany** | | | | **664** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **664** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **664** | **0.01** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 5,360,338 | 99.94 |
| Cash and margin cash | | | 16,040 | 0.30 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.20%)** | | |
| 6,763 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 7 | 0.00 |
| **Total cash equivalents** | | | **7** | **0.00** |
| Other assets and liabilities | | | (12,590) | (0.24) |
| **Net asset value attributable to redeemable shareholders** | | | **5,363,795** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 88.52 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 11.47 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 12,558 |

### iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.00%)** | | | | |
| **Equities (31 May 2025: 99.00%)** | | | | |
| | | **Australia (31 May 2025: 0.34%)** | | |
| AUD | 118,472 | CSL Ltd. | 8,236 | 0.10 |
| AUD | 529,099 | Fortescue Ltd.^ | 8,493 | 0.11 |
| AUD | 586,753 | Qantas Airways Ltd. | 3,986 | 0.05 |
| AUD | 1,130,190 | Santos Ltd. | 6,351 | 0.08 |
| AUD | 179,596 | Sonic Healthcare Ltd.^ | 2,522 | 0.03 |
| AUD | 2,381,790 | South32 Ltd. | 8,243 | 0.10 |
| AUD | 398,349 | Woodside Energy Group Ltd. | 8,788 | 0.11 |
| | | **Total Australia** | **46,619** | **0.58** |
| | | **Austria (31 May 2025: 0.21%)** | | |
| EUR | 80,101 | Erste Group Bank AG | 9,628 | 0.12 |
| EUR | 65,556 | OMV AG | 4,716 | 0.06 |
| EUR | 64,880 | Raiffeisen Bank International AG | 3,742 | 0.05 |
| | | **Total Austria** | **18,086** | **0.23** |
| | | **Belgium (31 May 2025: 0.15%)** | | |
| EUR | 40,081 | Ageas SA | 3,115 | 0.04 |
| EUR | 18,457 | Groupe Bruxelles Lambert NV | 1,742 | 0.02 |
| EUR | 3,570 | Sofina SA^ | 929 | 0.01 |
| EUR | 36,406 | Syensqo SA^ | 2,855 | 0.04 |
| | | **Total Belgium** | **8,641** | **0.11** |
| | | **Bermuda (31 May 2025: 0.40%)** | | |
| EUR | 552,677 | Aegon Ltd. | 4,716 | 0.06 |
| HKD | 254,000 | CK Infrastructure Holdings Ltd.^ | 1,923 | 0.02 |
| USD | 23,009 | Everest Group Ltd. | 7,456 | 0.09 |
| USD | 216,300 | Jardine Matheson Holdings Ltd. | 14,360 | 0.18 |
| | | **Total Bermuda** | **28,455** | **0.35** |
| | | **Canada (31 May 2025: 1.58%)** | | |
| CAD | 75,887 | AltaGas Ltd. | 2,955 | 0.04 |
| CAD | 134,936 | ARC Resources Ltd. | 3,057 | 0.04 |
| CAD | 214,719 | Bank of Nova Scotia^ | 17,242 | 0.22 |
| CAD | 122,918 | BCE, Inc.^ | 3,104 | 0.04 |
| CAD | 26,700 | Canadian Tire Corp. Ltd.^ | 3,429 | 0.04 |
| CAD | 129,922 | CGI, Inc. | 9,081 | 0.11 |
| CAD | 53,668 | Empire Co. Ltd. | 1,905 | 0.02 |
| CAD | 230,377 | Equinox Gold Corp. | 3,145 | 0.04 |
| CAD | 5,221 | Fairfax Financial Holdings Ltd. | 8,132 | 0.10 |
| CAD | 213,465 | Magna International, Inc. | 13,846 | 0.17 |
| CAD | 382,009 | Manulife Financial Corp.^ | 14,623 | 0.18 |
| CAD | 210,256 | Nutrien Ltd.^ | 14,410 | 0.18 |
| CAD | 90,139 | Power Corp. of Canada | 5,453 | 0.07 |
| CAD | 252,210 | Rogers Communications, Inc.^ | 9,741 | 0.12 |
| CAD | 337,722 | Whitecap Resources, Inc.^ | 3,884 | 0.05 |
| | | **Total Canada** | **114,007** | **1.42** |
| | | **Cayman Islands (31 May 2025: 0.64%)** | | |
| HKD | 1,471,000 | CK Asset Holdings Ltd. | 8,889 | 0.11 |
| HKD | 3,870,740 | CK Hutchison Holdings Ltd. | 34,800 | 0.43 |
| HKD | 860,000 | SITC International Holdings Co. Ltd. | 3,799 | 0.05 |
| HKD | 8,738,500 | WH Group Ltd. | 10,092 | 0.12 |
| HKD | 708,000 | Wharf Real Estate Investment Co. Ltd. | 2,173 | 0.03 |
| | | **Total Cayman Islands** | **59,753** | **0.74** |
| | | **Denmark (31 May 2025: 0.43%)** | | |
| DKK | 2,751 | AP Moller - Maersk AS Class A | 6,667 | 0.08 |
| DKK | 3,474 | AP Moller - Maersk AS Class B^ | 8,576 | 0.11 |
| DKK | 154,677 | Danske Bank AS | 8,149 | 0.10 |
| DKK | 137,497 | Orsted AS | 3,524 | 0.05 |
| DKK | 29,262 | Rockwool AS | 925 | 0.01 |
| | | **Total Denmark** | **27,841** | **0.35** |
| | | **Finland (31 May 2025: 1.09%)** | | |
| EUR | 5,063,299 | Nokia OYJ | 73,805 | 0.92 |
| EUR | 615,195 | Nordea Bank Abp | 11,824 | 0.15 |
| EUR | 356,418 | Stora Enso OYJ^ | 4,178 | 0.05 |
| | | **Total Finland** | **89,807** | **1.12** |
| | | **France (31 May 2025: 6.52%)** | | |
| EUR | 395,861 | Alstom SA^ | 7,930 | 0.10 |
| EUR | 16,925 | Amundi SA | 1,661 | 0.02 |
| EUR | 215,777 | Ayvens SA | 2,928 | 0.04 |
| EUR | 524,933 | BNP Paribas SA | 56,948 | 0.71 |
| EUR | 334,815 | Bollore SE^ | 2,126 | 0.03 |
| EUR | 164,034 | Bouygues SA | 9,665 | 0.12 |
| EUR | 189,021 | Capgemini SE | 22,495 | 0.28 |
| EUR | 681,241 | Carrefour SA^ | 12,755 | 0.16 |
| EUR | 323,941 | Cie de Saint-Gobain SA | 29,614 | 0.37 |
| EUR | 469,915 | Cie Generale des Etablissements Michelin SCA^ | 17,290 | 0.21 |
| EUR | 535,219 | Credit Agricole SA | 10,373 | 0.13 |
| EUR | 192,408 | Dassault Systemes SE | 4,239 | 0.05 |
| EUR | 48,507 | Eiffage SA | 7,062 | 0.09 |
| EUR | 669,390 | Engie SA | 20,678 | 0.26 |
| EUR | 14,349 | Ipsen SA | 2,625 | 0.03 |
| EUR | 1,270,627 | Orange SA | 26,603 | 0.33 |
| EUR | 142,320 | Pernod Ricard SA^ | 10,555 | 0.13 |
| EUR | 146,507 | Publicis Groupe SA | 14,341 | 0.18 |
| EUR | 272,546 | Renault SA^ | 9,423 | 0.12 |
| EUR | 141,900 | Rexel SA | 6,098 | 0.07 |
| EUR | 635,159 | Sanofi SA | 55,890 | 0.69 |
| EUR | 312,170 | Societe Generale SA | 26,095 | 0.32 |
| EUR | 34,940 | Sodexo SA^ | 1,928 | 0.02 |
| EUR | 675,988 | TotalEnergies SE | 59,318 | 0.74 |
| EUR | 256,848 | Vinci SA | 37,521 | 0.47 |
| | | **Total France** | **456,161** | **5.67** |
| | | **Germany (31 May 2025: 6.10%)** | | |
| EUR | 279,722 | BASF SE | 16,589 | 0.21 |
| EUR | 705,482 | Bayer AG | 30,074 | 0.37 |
| EUR | 367,783 | Bayerische Motoren Werke AG^ | 32,086 | 0.40 |
| EUR | 73,146 | Bayerische Motoren Werke AG (Pref) | 6,372 | 0.08 |
| EUR | 61,796 | Brenntag SE | 4,077 | 0.05 |
| EUR | 193,245 | Commerzbank AG^ | 8,358 | 0.10 |
| EUR | 72,251 | Continental AG^ | 6,017 | 0.07 |
| EUR | 412,378 | Daimler Truck Holding AG | 20,284 | 0.25 |
| EUR | 901,029 | Deutsche Bank AG | 29,295 | 0.36 |
| EUR | 849,319 | Deutsche Lufthansa AG^ | 8,504 | 0.11 |
| EUR | 523,145 | Deutsche Post AG | 31,258 | 0.39 |
| EUR | 148,547 | Evonik Industries AG^ | 2,914 | 0.04 |
| EUR | 146,418 | Fresenius Medical Care AG^ | 6,354 | 0.08 |
| EUR | 229,503 | Fresenius SE & Co. KGaA | 9,714 | 0.12 |
| EUR | 45,259 | Heidelberg Materials AG | 10,078 | 0.13 |
| EUR | 82,745 | Henkel AG & Co. KGaA | 6,016 | 0.07 |
| EUR | 117,542 | Henkel AG & Co. KGaA (Pref) | 9,146 | 0.11 |
| EUR | 898,746 | Mercedes-Benz Group AG^ | 54,739 | 0.68 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 47,289 | Merck KGaA | 7,221 | 0.09 |
| EUR | 248,429 | Porsche Automobil Holding SE | 9,480 | 0.12 |
| EUR | 246,603 | RWE AG | 15,702 | 0.20 |
| EUR | 71,435 | Siemens Healthineers AG | 2,911 | 0.04 |
| EUR | 334,174 | Volkswagen AG (Pref) | 35,808 | 0.45 |
| | | **Total Germany** | **362,997** | **4.52** |
| | | **Hong Kong (31 May 2025: 0.48%)** | | |
| HKD | 976,000 | BOC Hong Kong Holdings Ltd. | 5,970 | 0.07 |
| HKD | 1,314,500 | MTR Corp. Ltd.^ | 5,291 | 0.07 |
| HKD | 346,000 | Power Assets Holdings Ltd. | 2,654 | 0.03 |
| HKD | 4,682,000 | Sino Land Co. Ltd.^ | 7,058 | 0.09 |
| HKD | 1,232,000 | Sun Hung Kai Properties Ltd. | 20,706 | 0.26 |
| HKD | 484,500 | Swire Pacific Ltd. | 5,045 | 0.06 |
| | | **Total Hong Kong** | **46,724** | **0.58** |
| | | **Ireland (31 May 2025: 0.41%)** | | |
| USD | 194,061 | Accenture PLC | 36,305 | 0.45 |
| EUR | 511,430 | AIB Group PLC | 6,028 | 0.08 |
| EUR | 282,814 | Bank of Ireland Group PLC | 5,754 | 0.07 |
| USD | 288,257 | Medtronic PLC | 21,278 | 0.26 |
| EUR | 160,289 | Ryanair Holdings PLC | 4,748 | 0.06 |
| USD | 230,118 | Smurfit Westrock PLC | 9,470 | 0.12 |
| | | **Total Ireland** | **83,583** | **1.04** |
| | | **Israel (31 May 2025: 0.62%)** | | |
| ILS | 265,372 | Bank Hapoalim BM | 6,863 | 0.08 |
| ILS | 373,055 | Bank Leumi Le-Israel BM | 9,516 | 0.12 |
| USD | 27,333 | Check Point Software Technologies Ltd. | 3,691 | 0.05 |
| ILS | 359,688 | ICL Group Ltd.^ | 2,387 | 0.03 |
| ILS | 425,575 | Israel Discount Bank Ltd. | 4,753 | 0.06 |
| USD | 456,741 | Teva Pharmaceutical Industries Ltd. | 16,132 | 0.20 |
| | | **Total Israel** | **43,342** | **0.54** |
| | | **Italy (31 May 2025: 1.98%)** | | |
| EUR | 562,157 | Banca Monte dei Paschi di Siena SpA | 6,056 | 0.08 |
| EUR | 319,141 | Banco BPM SpA | 5,023 | 0.06 |
| EUR | 342,243 | BPER Banca SpA^ | 4,641 | 0.06 |
| EUR | 37,047 | Buzzi SpA^ | 2,013 | 0.03 |
| EUR | 2,018,869 | Enel SpA^ | 22,677 | 0.28 |
| EUR | 650,989 | Eni SpA | 17,116 | 0.21 |
| EUR | 3,282,984 | Intesa Sanpaolo SpA | 22,250 | 0.28 |
| EUR | 8,889,975 | Telecom Italia SpA | 7,565 | 0.09 |
| EUR | 395,762 | UniCredit SpA | 34,295 | 0.43 |
| EUR | 75,897 | Unipol Assicurazioni SpA | 1,881 | 0.02 |
| | | **Total Italy** | **123,517** | **1.54** |
| | | **Japan (31 May 2025: 23.67%)** | | |
| JPY | 202,400 | AGC, Inc.^ | 8,821 | 0.11 |
| JPY | 401,000 | Aisin Corp. | 6,080 | 0.08 |
| JPY | 173,600 | ANA Holdings, Inc. | 3,259 | 0.04 |
| JPY | 1,385,600 | Asahi Group Holdings Ltd.^ | 13,261 | 0.16 |
| JPY | 768,100 | Asahi Kasei Corp. | 8,623 | 0.11 |
| JPY | 417,200 | Astellas Pharma, Inc. | 5,984 | 0.07 |
| JPY | 704,100 | Bridgestone Corp.^ | 15,229 | 0.19 |
| JPY | 1,253,600 | Canon, Inc.^ | 33,295 | 0.41 |
| JPY | 1,023,000 | Central Japan Railway Co. | 22,357 | 0.28 |
| JPY | 123,400 | Chiba Bank Ltd.^ | 1,803 | 0.02 |
| JPY | 606,300 | Chubu Electric Power Co., Inc. | 11,140 | 0.14 |
| JPY | 332,000 | Dai Nippon Printing Co. Ltd. | 5,778 | 0.07 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 268,900 | Daito Trust Construction Co. Ltd.^ | 5,358 | 0.07 |
| JPY | 400,200 | Daiwa House Industry Co. Ltd. | 10,896 | 0.14 |
| JPY | 278,300 | Daiwa Securities Group, Inc. | 2,623 | 0.03 |
| JPY | 1,227,200 | Denso Corp. | 14,709 | 0.18 |
| JPY | 635,700 | East Japan Railway Co. | 13,626 | 0.17 |
| JPY | 1,162,400 | ENEOS Holdings, Inc. | 9,533 | 0.12 |
| JPY | 53,400 | Fuji Electric Co. Ltd. | 5,179 | 0.06 |
| JPY | 1,460,300 | FUJIFILM Holdings Corp. | 30,474 | 0.38 |
| JPY | 1,086,300 | Fujitsu Ltd. | 22,983 | 0.29 |
| JPY | 200,400 | Hankyu Hanshin Holdings, Inc.^ | 5,895 | 0.07 |
| JPY | 5,900 | Hikari Tsushin, Inc. | 1,355 | 0.02 |
| JPY | 4,554,200 | Honda Motor Co. Ltd. | 41,555 | 0.52 |
| JPY | 449,900 | Hulic Co. Ltd.^ | 4,802 | 0.06 |
| JPY | 396,900 | Idemitsu Kosan Co. Ltd. | 3,487 | 0.04 |
| JPY | 412,500 | Inpex Corp.^ | 9,339 | 0.12 |
| JPY | 455,900 | Isuzu Motors Ltd. | 6,726 | 0.08 |
| JPY | 3,322,700 | ITOCHU Corp. | 40,399 | 0.50 |
| JPY | 482,200 | Japan Post Bank Co. Ltd. | 9,296 | 0.12 |
| JPY | 781,800 | Japan Post Holdings Co. Ltd.^ | 10,156 | 0.13 |
| JPY | 186,100 | Japan Post Insurance Co. Ltd. | 1,671 | 0.02 |
| JPY | 413,300 | Japan Tobacco, Inc.^ | 16,011 | 0.20 |
| JPY | 622,100 | JFE Holdings, Inc.^ | 6,646 | 0.08 |
| JPY | 240,100 | Kajima Corp.^ | 8,909 | 0.11 |
| JPY | 771,300 | Kansai Electric Power Co., Inc. | 11,316 | 0.14 |
| JPY | 357,700 | Kawasaki Kisen Kaisha Ltd.^ | 5,663 | 0.07 |
| JPY | 1,852,470 | KDDI Corp. | 31,869 | 0.40 |
| JPY | 130,400 | Kioxia Holdings Corp. | 53,954 | 0.67 |
| JPY | 549,200 | Kirin Holdings Co. Ltd.^ | 9,379 | 0.12 |
| JPY | 617,300 | Komatsu Ltd.^ | 25,504 | 0.32 |
| JPY | 827,000 | Kubota Corp.^ | 14,764 | 0.18 |
| JPY | 1,464,200 | Kyocera Corp. | 32,037 | 0.40 |
| JPY | 100,100 | Kyowa Kirin Co. Ltd.^ | 1,575 | 0.02 |
| JPY | 1,546,900 | LY Corp. | 4,055 | 0.05 |
| JPY | 124,600 | Makita Corp. | 4,332 | 0.05 |
| JPY | 930,400 | Marubeni Corp. | 30,369 | 0.38 |
| JPY | 222,600 | Minebea Mitsumi, Inc.^ | 6,379 | 0.08 |
| JPY | 1,047,316 | Mitsubishi Chemical Group Corp. | 7,546 | 0.09 |
| JPY | 1,709,721 | Mitsubishi Corp. | 54,399 | 0.68 |
| JPY | 560,300 | Mitsubishi Estate Co. Ltd. | 14,276 | 0.18 |
| JPY | 253,400 | Mitsubishi HC Capital, Inc. | 2,072 | 0.03 |
| JPY | 2,119,720 | Mitsubishi UFJ Financial Group, Inc. | 39,934 | 0.50 |
| JPY | 1,546,500 | Mitsui & Co. Ltd. | 51,391 | 0.64 |
| JPY | 1,095,600 | Mitsui Fudosan Co. Ltd. | 10,534 | 0.13 |
| JPY | 444,100 | Mitsui OSK Lines Ltd.^ | 15,277 | 0.19 |
| JPY | 519,970 | Mizuho Financial Group, Inc. | 23,502 | 0.29 |
| JPY | 285,800 | MS&AD Insurance Group Holdings, Inc. | 7,697 | 0.10 |
| JPY | 1,031,300 | Murata Manufacturing Co. Ltd. | 62,359 | 0.78 |
| JPY | 829,500 | NEC Corp. | 21,380 | 0.27 |
| JPY | 458,000 | NIDEC Corp. | 8,033 | 0.10 |
| JPY | 3,862 | Nippon Building Fund, Inc.^ | 3,091 | 0.04 |
| JPY | 271,300 | Nippon Paint Holdings Co. Ltd. | 1,801 | 0.02 |
| JPY | 4,829,400 | Nippon Steel Corp.^ | 17,190 | 0.21 |
| JPY | 483,900 | Nippon Yusen KK^ | 16,150 | 0.20 |
| JPY | 3,341,800 | Nissan Motor Co. Ltd.^ | 8,330 | 0.10 |
| JPY | 1,031,300 | Nomura Holdings, Inc. | 8,325 | 0.10 |
| JPY | 24,318,000 | NTT, Inc. | 22,839 | 0.28 |
| JPY | 361,700 | Obayashi Corp. | 7,373 | 0.09 |
| JPY | 288,900 | ORIX Corp.^ | 11,319 | 0.14 |
| JPY | 165,800 | Osaka Gas Co. Ltd. | 5,584 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 57,600 | Otsuka Corp. | 1,045 | 0.01 |
| JPY | 124,500 | Otsuka Holdings Co. Ltd.^ | 9,162 | 0.11 |
| JPY | 1,559,000 | Panasonic Holdings Corp. | 36,235 | 0.45 |
| JPY | 2,323,800 | Renesas Electronics Corp. | 65,690 | 0.82 |
| JPY | 397,300 | Resona Holdings, Inc. | 5,090 | 0.06 |
| JPY | 154,800 | SBI Holdings, Inc.^ | 2,830 | 0.04 |
| JPY | 113,800 | SCREEN Holdings Co. Ltd. | 7,950 | 0.10 |
| JPY | 436,900 | Sekisui House Ltd. | 9,203 | 0.11 |
| JPY | 1,096,500 | Seven & i Holdings Co. Ltd.^ | 12,808 | 0.16 |
| JPY | 331,300 | Shionogi & Co. Ltd.^ | 6,244 | 0.08 |
| JPY | 232,900 | Sompo Holdings, Inc.^ | 8,717 | 0.11 |
| JPY | 641,300 | Subaru Corp. | 9,838 | 0.12 |
| JPY | 988,382 | Sumitomo Corp. | 44,077 | 0.55 |
| JPY | 133,900 | Sumitomo Metal Mining Co. Ltd. | 7,648 | 0.10 |
| JPY | 867,743 | Sumitomo Mitsui Financial Group, Inc. | 31,719 | 0.39 |
| JPY | 196,700 | Sumitomo Mitsui Trust Group, Inc. | 6,764 | 0.08 |
| JPY | 82,200 | Suntory Beverage & Food Ltd.^ | 2,235 | 0.03 |
| JPY | 1,193,400 | Suzuki Motor Corp.^ | 14,795 | 0.18 |
| JPY | 63,100 | Taisei Corp.^ | 5,553 | 0.07 |
| JPY | 547,500 | Takeda Pharmaceutical Co. Ltd. | 17,603 | 0.22 |
| JPY | 1,470,700 | TDK Corp. | 37,953 | 0.47 |
| JPY | 130,500 | Tokyo Gas Co. Ltd. | 5,230 | 0.07 |
| JPY | 193,000 | TOPPAN Holdings, Inc.^ | 5,531 | 0.07 |
| JPY | 704,900 | Toray Industries, Inc. | 5,278 | 0.07 |
| JPY | 7,122,100 | Toyota Motor Corp. | 136,100 | 1.69 |
| JPY | 452,400 | Toyota Tsusho Corp.^ | 19,694 | 0.24 |
| JPY | 336,500 | West Japan Railway Co. | 5,556 | 0.07 |
| JPY | 720,000 | Yamaha Motor Co. Ltd.^ | 5,930 | 0.07 |
| JPY | 166,300 | Yokogawa Electric Corp. | 5,225 | 0.07 |
| JPY | 259,400 | Yokohama Financial Group, Inc. | 2,645 | 0.03 |
| | | **Total Japan** | **1,603,204** | **19.94** |
| | | **Jersey (31 May 2025: 0.44%)** | | |
| USD | 233,764 | Amcor PLC^ | 9,075 | 0.11 |
| USD | 155,827 | Aptiv PLC | 10,587 | 0.13 |
| | | **Total Jersey** | **19,662** | **0.24** |
| | | **Luxembourg (31 May 2025: 0.29%)** | | |
| EUR | 400,064 | ArcelorMittal SA^ | 27,694 | 0.34 |
| | | **Total Luxembourg** | **27,694** | **0.34** |
| | | **Netherlands (31 May 2025: 2.78%)** | | |
| EUR | 208,479 | ABN AMRO Bank NV | 8,301 | 0.10 |
| USD | 171,131 | AerCap Holdings NV | 23,854 | 0.30 |
| EUR | 30,593 | ASR Nederland NV | 2,295 | 0.03 |
| USD | 572,710 | CNH Industrial NV^ | 5,847 | 0.07 |
| EUR | 16,968 | EXOR NV | 1,326 | 0.02 |
| EUR | 60,917 | Heineken Holding NV | 4,401 | 0.05 |
| EUR | 778,371 | ING Groep NV | 24,252 | 0.30 |
| EUR | 449,885 | Koninklijke Ahold Delhaize NV | 18,989 | 0.24 |
| EUR | 257,143 | Koninklijke Philips NV^ | 6,863 | 0.09 |
| USD | 96,662 | LyondellBasell Industries NV | 6,443 | 0.08 |
| EUR | 132,193 | NN Group NV | 11,058 | 0.14 |
| USD | 286,464 | NXP Semiconductors NV | 92,056 | 1.15 |
| EUR | 47,682 | Qiagen NV | 1,761 | 0.02 |
| EUR | 3,155,748 | Stellantis NV^ | 25,282 | 0.31 |
| EUR | 823,961 | STMicroelectronics NV | 56,682 | 0.70 |
| | | **Total Netherlands** | **289,410** | **3.60** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Norway (31 May 2025: 0.40%)** | | |
| NOK | 68,304 | Aker BP ASA | 2,460 | 0.03 |
| NOK | 197,081 | DNB Bank ASA | 6,133 | 0.08 |
| NOK | 249,244 | Equinor ASA^ | 9,044 | 0.11 |
| NOK | 193,860 | Mowi ASA | 4,282 | 0.05 |
| NOK | 560,636 | Norsk Hydro ASA | 6,872 | 0.09 |
| NOK | 90,879 | Yara International ASA | 4,948 | 0.06 |
| | | **Total Norway** | **33,739** | **0.42** |
| | | **Portugal (31 May 2025: 0.05%)** | | |
| EUR | 923,324 | EDP SA | 4,705 | 0.06 |
| | | **Total Portugal** | **4,705** | **0.06** |
| | | **Singapore (31 May 2025: 0.35%)** | | |
| SGD | 759,184 | Keppel Ltd. | 6,406 | 0.08 |
| SGD | 323,600 | Sembcorp Industries Ltd.^ | 1,621 | 0.02 |
| SGD | 1,049,900 | Singapore Airlines Ltd.^ | 5,582 | 0.07 |
| SGD | 290,800 | United Overseas Bank Ltd. | 8,575 | 0.11 |
| SGD | 2,064,600 | Wilmar International Ltd.^ | 5,812 | 0.07 |
| SGD | 2,086,900 | Yangzijiang Shipbuilding Holdings Ltd. | 5,957 | 0.07 |
| | | **Total Singapore** | **33,953** | **0.42** |
| | | **Spain (31 May 2025: 2.21%)** | | |
| EUR | 1,480,183 | Banco Bilbao Vizcaya Argentaria SA | 34,741 | 0.43 |
| EUR | 1,636,588 | Banco de Sabadell SA | 5,540 | 0.07 |
| EUR | 4,293,255 | Banco Santander SA | 53,748 | 0.67 |
| EUR | 659,827 | CaixaBank SA | 8,932 | 0.11 |
| EUR | 1,225,404 | International Consolidated Airlines Group SA | 7,097 | 0.09 |
| EUR | 742,087 | Repsol SA | 19,090 | 0.24 |
| EUR | 2,185,659 | Telefonica SA^ | 10,049 | 0.12 |
| | | **Total Spain** | **139,197** | **1.73** |
| | | **Sweden (31 May 2025: 0.99%)** | | |
| SEK | 125,767 | Boliden AB | 7,843 | 0.10 |
| SEK | 162,739 | Essity AB | 4,576 | 0.06 |
| SEK | 43,353 | Industrivarden AB Class A | 2,464 | 0.03 |
| SEK | 42,010 | Industrivarden AB Class C | 2,303 | 0.03 |
| SEK | 13,242 | L E Lundbergforetagen AB | 782 | 0.01 |
| SEK | 316,506 | Securitas AB | 5,286 | 0.07 |
| SEK | 205,571 | Skanska AB | 5,575 | 0.07 |
| SEK | 213,326 | SKF AB^ | 5,612 | 0.07 |
| SEK | 183,661 | Svenska Cellulosa AB SCA | 2,026 | 0.02 |
| SEK | 322,898 | Svenska Handelsbanken AB | 4,772 | 0.06 |
| SEK | 156,502 | Swedbank AB | 5,787 | 0.07 |
| SEK | 2,366,365 | Telefonaktiebolaget LM Ericsson | 30,781 | 0.38 |
| SEK | 78,110 | Trelleborg AB | 3,413 | 0.04 |
| | | **Total Sweden** | **81,220** | **1.01** |
| | | **Switzerland (31 May 2025: 1.19%)** | | |
| USD | 100,067 | Bunge Global SA | 12,338 | 0.15 |
| EUR | 64,525 | DSM-Firmenich AG^ | 5,434 | 0.07 |
| CHF | 15,577 | Swatch Group AG^ | 4,310 | 0.06 |
| | | **Total Switzerland** | **22,082** | **0.28** |
| | | **United Kingdom (31 May 2025: 9.52%)** | | |
| GBP | 532,259 | 3i Group PLC | 16,379 | 0.20 |
| GBP | 245,499 | Associated British Foods PLC^ | 6,037 | 0.07 |
| GBP | 6,306,098 | Barclays PLC | 38,953 | 0.48 |
| GBP | 3,972,357 | BP PLC | 27,960 | 0.35 |
| GBP | 1,487,661 | British American Tobacco PLC | 92,083 | 1.15 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 5,121,344 | BT Group PLC^ | 14,421 | 0.18 |
| GBP | 1,611,311 | Centrica PLC | 4,073 | 0.05 |
| GBP | 76,593 | Endeavour Mining PLC | 4,756 | 0.06 |
| GBP | 1,501,134 | GSK PLC | 38,111 | 0.47 |
| GBP | 3,891,011 | HSBC Holdings PLC | 73,095 | 0.91 |
| GBP | 556,306 | Imperial Brands PLC | 20,250 | 0.25 |
| GBP | 720,196 | Informa PLC | 7,886 | 0.10 |
| GBP | 1,453,560 | J Sainsbury PLC^ | 5,811 | 0.07 |
| GBP | 1,089,130 | Kingfisher PLC | 4,221 | 0.05 |
| GBP | 16,784,788 | Lloyds Banking Group PLC | 23,066 | 0.29 |
| GBP | 474,797 | M&G PLC | 2,022 | 0.03 |
| GBP | 710,066 | Marks & Spencer Group PLC | 3,424 | 0.04 |
| GBP | 400,053 | Melrose Industries PLC | 2,551 | 0.03 |
| GBP | 994,136 | National Grid PLC | 16,103 | 0.20 |
| GBP | 3,037,459 | NatWest Group PLC | 24,572 | 0.31 |
| GBP | 391,618 | Rio Tinto PLC | 42,091 | 0.52 |
| USD | 207,116 | Royalty Pharma PLC | 11,549 | 0.14 |
| GBP | 1,939,185 | Shell PLC | 81,605 | 1.02 |
| GBP | 254,964 | Smith & Nephew PLC | 3,825 | 0.05 |
| GBP | 323,957 | SSE PLC | 10,182 | 0.13 |
| GBP | 559,840 | Standard Chartered PLC | 15,044 | 0.19 |
| GBP | 2,617,378 | Tesco PLC | 15,184 | 0.19 |
| EUR | 76,118 | Verisure PLC | 1,015 | 0.01 |
| GBP | 27,409,293 | Vodafone Group PLC^ | 41,187 | 0.51 |
| | | **Total United Kingdom** | **647,456** | **8.05** |
| | | **United States (31 May 2025: 36.16%)** | | |
| USD | 134,925 | Adobe, Inc. | 34,975 | 0.44 |
| USD | 47,035 | Allstate Corp. | 9,694 | 0.12 |
| USD | 196,882 | American International Group, Inc. | 14,615 | 0.18 |
| USD | 285,143 | Annaly Capital Management, Inc.^ | 6,230 | 0.08 |
| USD | 300,990 | Archer-Daniels-Midland Co. | 24,013 | 0.30 |
| USD | 5,390,471 | AT&T, Inc. | 133,692 | 1.66 |
| USD | 112,706 | Becton Dickinson & Co. | 16,582 | 0.21 |
| USD | 76,698 | Biogen, Inc. | 15,033 | 0.19 |
| USD | 833,453 | Bristol-Myers Squibb Co. | 47,657 | 0.59 |
| USD | 191,307 | Capital One Financial Corp. | 35,952 | 0.45 |
| USD | 32,880 | CDW Corp. | 4,125 | 0.05 |
| USD | 277,237 | Centene Corp. | 16,523 | 0.21 |
| USD | 114,666 | Charter Communications, Inc.^ | 16,518 | 0.21 |
| USD | 147,972 | Cigna Group | 41,047 | 0.51 |
| USD | 2,226,462 | Cisco Systems, Inc. | 268,113 | 3.34 |
| USD | 518,120 | Citigroup, Inc. | 65,232 | 0.81 |
| USD | 124,726 | Citizens Financial Group, Inc. | 7,765 | 0.10 |
| USD | 331,267 | Coeur Mining, Inc. | 6,403 | 0.08 |
| USD | 511,134 | Cognizant Technology Solutions Corp. | 28,498 | 0.35 |
| USD | 4,479,486 | Comcast Corp. | 111,411 | 1.39 |
| USD | 55,142 | Cooper Cos., Inc. | 3,375 | 0.04 |
| USD | 144,826 | Corebridge Financial, Inc. | 3,911 | 0.05 |
| USD | 684,388 | CVS Health Corp. | 62,266 | 0.77 |
| USD | 125,689 | Dell Technologies, Inc. | 52,904 | 0.66 |
| USD | 137,611 | Delta Air Lines, Inc.^ | 11,350 | 0.14 |
| USD | 359,175 | Devon Energy Corp. | 15,980 | 0.20 |
| USD | 46,965 | Diamondback Energy, Inc. | 8,993 | 0.11 |
| USD | 147,080 | DR Horton, Inc. | 21,634 | 0.27 |
| USD | 194,424 | Edison International | 13,598 | 0.17 |
| USD | 86,488 | Elevance Health, Inc. | 34,006 | 0.42 |
| USD | 129,836 | Eversource Energy | 8,864 | 0.11 |
| USD | 223,436 | Exelon Corp. | 10,198 | 0.13 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 62,128 | Expand Energy Corp. | 5,777 | 0.07 |
| USD | 35,050 | F5, Inc. | 13,440 | 0.17 |
| USD | 91,402 | FedEx Corp. | 37,635 | 0.47 |
| USD | 124,385 | Fidelity National Information Services, Inc. | 5,347 | 0.07 |
| USD | 2,003 | First Citizens BancShares, Inc.^ | 3,987 | 0.05 |
| USD | 116,844 | First Solar, Inc. | 35,847 | 0.45 |
| USD | 189,963 | Fiserv, Inc. | 10,744 | 0.13 |
| USD | 3,175,390 | Ford Motor Co. | 55,383 | 0.69 |
| USD | 127,198 | Fox Corp. Class A | 8,131 | 0.10 |
| USD | 99,278 | Fox Corp. Class B | 5,698 | 0.07 |
| USD | 106,486 | GE HealthCare Technologies, Inc. | 6,639 | 0.08 |
| USD | 600,181 | Gen Digital, Inc.^ | 15,479 | 0.19 |
| USD | 195,431 | General Mills, Inc. | 6,608 | 0.08 |
| USD | 1,050,766 | General Motors Co. | 87,466 | 1.09 |
| USD | 259,839 | Gilead Sciences, Inc. | 34,930 | 0.43 |
| USD | 140,112 | Global Payments, Inc. | 10,580 | 0.13 |
| USD | 2,023,626 | Hewlett Packard Enterprise Co. | 87,098 | 1.08 |
| USD | 1,043,053 | HP, Inc. | 28,205 | 0.35 |
| USD | 498,604 | Huntington Bancshares, Inc. | 8,157 | 0.10 |
| USD | 53,825 | Incyte Corp. | 5,207 | 0.07 |
| USD | 205,106 | International Paper Co.^ | 6,866 | 0.09 |
| USD | 635,320 | Keurig Dr. Pepper, Inc. | 19,080 | 0.24 |
| USD | 227,184 | KeyCorp | 4,846 | 0.06 |
| USD | 1,111,423 | Kraft Heinz Co.^ | 26,687 | 0.33 |
| USD | 25,962 | Labcorp Holdings, Inc. | 6,752 | 0.08 |
| USD | 137,707 | Lennar Corp.^ | 12,363 | 0.15 |
| USD | 39,980 | M&T Bank Corp.^ | 8,640 | 0.11 |
| USD | 200,436 | MetLife, Inc. | 16,574 | 0.21 |
| USD | 990,915 | Micron Technology, Inc. | 962,178 | 11.97 |
| USD | 51,346 | Mid-America Apartment Communities, Inc. | 6,627 | 0.08 |
| USD | 125,402 | NetApp, Inc. | 21,856 | 0.27 |
| USD | 47,377 | Okta, Inc. | 5,840 | 0.07 |
| USD | 218,961 | Omnicom Group, Inc.^ | 15,921 | 0.20 |
| USD | 3,260,475 | Pfizer, Inc. | 85,364 | 1.06 |
| USD | 1,251,214 | PG&E Corp. | 20,448 | 0.25 |
| USD | 35,186 | Pinnacle Financial Partners, Inc. | 3,439 | 0.04 |
| USD | 56,942 | Principal Financial Group, Inc. | 5,900 | 0.07 |
| USD | 199,430 | Prudential Financial, Inc. | 20,071 | 0.25 |
| USD | 117,853 | PulteGroup, Inc. | 13,928 | 0.17 |
| USD | 796,745 | QUALCOMM, Inc. | 199,999 | 2.49 |
| USD | 240,107 | Regions Financial Corp. | 6,723 | 0.08 |
| USD | 49,117 | Roper Technologies, Inc. | 15,989 | 0.20 |
| USD | 249,926 | Salesforce, Inc. | 47,761 | 0.59 |
| USD | 116,054 | Simon Property Group, Inc. | 23,781 | 0.30 |
| USD | 155,424 | SS&C Technologies Holdings, Inc. | 10,495 | 0.13 |
| USD | 54,445 | State Street Corp. | 8,474 | 0.11 |
| USD | 239,490 | Strategy, Inc.^ | 38,101 | 0.47 |
| USD | 413,671 | Super Micro Computer, Inc.^ | 19,066 | 0.24 |
| USD | 109,974 | Synchrony Financial | 7,857 | 0.10 |
| USD | 23,740 | Teledyne Technologies, Inc.^ | 14,715 | 0.18 |
| USD | 102,499 | Textron, Inc. | 9,405 | 0.12 |
| USD | 385,506 | Truist Financial Corp. | 18,585 | 0.23 |
| USD | 89,814 | Twilio, Inc. | 17,122 | 0.21 |
| USD | 203,337 | Tyson Foods, Inc. | 12,408 | 0.15 |
| USD | 365,322 | U.S. Bancorp | 20,038 | 0.25 |
| USD | 76,418 | United Airlines Holdings, Inc. | 8,773 | 0.11 |
| USD | 3,677,732 | Verizon Communications, Inc. | 175,838 | 2.19 |
| USD | 69,733 | Workday, Inc. | 10,195 | 0.13 |
| USD | 133,738 | WP Carey, Inc. | 9,953 | 0.12 |




NM0826U-5883474-469/1539

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 104,891 | Zimmer Biomet Holdings, Inc. | 8,636 | 0.11 |
| USD | 189,724 | Zoom Communications, Inc. | 19,274 | 0.24 |
| | | **Total United States** | **3,590,083** | **44.66** |
| **Total investments in equities** | | | **8,001,938** | **99.54** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **8,001,938** | **99.54** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.06%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.06%)** | | | | | |
| **Germany** | | | | | |
| 273 | USD | 39,799,755 | MSCI World Index Futures June 2026 | 3,170 | 0.04 |
| 549 | EUR | 10,676,982 | STOXX Europe 600 Banks Index Futures June 2026 | 1,390 | 0.02 |
| **Total Germany** | | | | **4,560** | **0.06** |
| **Japan** | | | | | |
| 59 | JPY | 13,559,176 | Topix Index Futures June 2026 | 1,125 | 0.01 |
| **Total Japan** | | | | **1,125** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **5,685** | **0.07** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **5,685** | **0.07** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 8,007,623 | 99.61 |
| Cash and margin cash | | | 63,706 | 0.79 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.38%)** | | |
| 15,362,492 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 15,362 | 0.19 |
| **Total cash equivalents** | | | **15,362** | **0.19** |
| Other assets and liabilities | | | (47,894) | (0.59) |
| **Net asset value attributable to redeemable shareholders** | | | **8,038,797** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 84.83 |
| Financial derivative instruments dealt in on a regulated market | 0.06 |
| Other assets | 15.11 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 63,983 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES ELECTRIC VEHICLES AND DRIVING TECHNOLOGY UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.59%)** | | | | |
| **Equities (31 May 2025: 99.59%)** | | | | |
| | | **Belgium (31 May 2025: 0.00%)** | | |
| EUR | 14,979 | Melexis NV^ | 1,418 | 0.20 |
| | | **Total Belgium** | **1,418** | **0.20** |
| | | **Bermuda (31 May 2025: 0.23%)** | | |
| HKD | 256,000 | BOE Varitronix Ltd. | 149 | 0.02 |
| HKD | 287,000 | Johnson Electric Holdings Ltd.^ | 935 | 0.13 |
| | | **Total Bermuda** | **1,084** | **0.15** |
| | | **Canada (31 May 2025: 0.50%)** | | |
| CAD | 86,245 | NFI Group, Inc. | 1,452 | 0.21 |
| | | **Total Canada** | **1,452** | **0.21** |
| | | **Cayman Islands (31 May 2025: 9.70%)** | | |
| HKD | 535,500 | AAC Technologies Holdings, Inc. | 3,109 | 0.44 |
| HKD | 364,200 | Black Sesame International Holding Ltd.^ | 691 | 0.10 |
| USD | 59,821 | Hesai Group^ | 1,130 | 0.16 |
| HKD | 948,600 | Li Auto, Inc.^ | 7,002 | 1.00 |
| HKD | 1,221,870 | NIO, Inc. | 6,626 | 0.95 |
| HKD | 271,400 | RoboSense Technology Co. Ltd.^ | 1,096 | 0.16 |
| HKD | 516,400 | Sunny Optical Technology Group Co. Ltd.^ | 5,521 | 0.79 |
| HKD | 1,130,000 | XPeng, Inc.^ | 9,206 | 1.32 |
| | | **Total Cayman Islands** | **34,381** | **4.92** |
| | | **France (31 May 2025: 3.19%)** | | |
| EUR | 122,966 | Forvia SE | 1,635 | 0.23 |
| EUR | 41,205 | Opmobility | 801 | 0.12 |
| EUR | 149,929 | Renault SA | 5,177 | 0.74 |
| EUR | 158,122 | Valeo SE | 2,449 | 0.35 |
| | | **Total France** | **10,062** | **1.44** |
| | | **Germany (31 May 2025: 12.32%)** | | |
| EUR | 78,235 | Continental AG | 6,515 | 0.93 |
| EUR | 5,316 | Elmos Semiconductor SE | 1,121 | 0.16 |
| EUR | 414,721 | Infineon Technologies AG | 39,254 | 5.62 |
| EUR | 110,921 | Porsche Automobil Holding SE | 4,233 | 0.61 |
| EUR | 143,957 | Schaeffler AG^ | 1,774 | 0.25 |
| EUR | 20,611 | Volkswagen AG^ | 2,257 | 0.32 |
| EUR | 144,385 | Volkswagen AG (Pref) | 15,471 | 2.22 |
| | | **Total Germany** | **70,625** | **10.11** |
| | | **India (31 May 2025: 1.23%)** | | |
| | | **Ireland (31 May 2025: 0.30%)** | | |
| USD | 61,743 | Adient PLC | 1,411 | 0.20 |
| | | **Total Ireland** | **1,411** | **0.20** |
| | | **Japan (31 May 2025: 8.20%)** | | |
| JPY | 123,200 | Alps Alpine Co. Ltd.^ | 1,680 | 0.24 |
| JPY | 1,303,800 | Denso Corp.^ | 15,627 | 2.24 |
| JPY | 27,500 | FCC Co. Ltd.^ | 601 | 0.09 |
| JPY | 17,300 | G-Tekt Corp. | 240 | 0.03 |
| JPY | 35,800 | Musashi Seimitsu Industry Co. Ltd.^ | 2,128 | 0.30 |
| JPY | 1,308,200 | Renesas Electronics Corp. | 36,980 | 5.29 |
| JPY | 21,200 | Ryobi Ltd.^ | 366 | 0.05 |
| JPY | 26,900 | Tachi-S Co. Ltd. | 384 | 0.06 |
| JPY | 70,900 | TS Tech Co. Ltd. | 805 | 0.12 |
| | | **Total Japan** | **58,811** | **8.42** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Jersey (31 May 2025: 3.93%)** | | |
| | | **Netherlands (31 May 2025: 5.96%)** | | |
| USD | 81,566 | NXP Semiconductors NV | 26,211 | 3.75 |
| EUR | 480,428 | STMicroelectronics NV | 33,050 | 4.73 |
| | | **Total Netherlands** | **59,261** | **8.48** |
| | | **People's Republic of China (31 May 2025: 4.03%)** | | |
| CNH | 17,327 | Amlogic Shanghai Co. Ltd. | 271 | 0.04 |
| CNH | 245,200 | BAIC BluePark New Energy Technology Co. Ltd. | 222 | 0.03 |
| CNH | 85,800 | BYD Co. Ltd. Class A | 1,221 | 0.17 |
| HKD | 951,400 | BYD Co. Ltd. Class H | 11,083 | 1.59 |
| CNH | 13,500 | Changzhou Xingyu Automotive Lighting Systems Co. Ltd. | 254 | 0.04 |
| CNH | 191,400 | Contemporary Amperex Technology Co. Ltd. Class A | 12,002 | 1.72 |
| CNH | 225,600 | GEM Co. Ltd. | 260 | 0.04 |
| CNH | 79,100 | Gotion High-tech Co. Ltd. | 386 | 0.06 |
| CNH | 143,600 | Huayu Automotive Systems Co. Ltd. | 355 | 0.05 |
| CNH | 23,700 | Huizhou Desay Sv Automotive Co. Ltd. | 357 | 0.05 |
| CNH | 18,800 | Rockchip Electronics Co. Ltd. | 489 | 0.07 |
| CNH | 71,000 | Seres Group Co. Ltd. | 855 | 0.12 |
| CNH | 93,900 | Shanghai Putailai New Energy Technology Group Co. Ltd. | 425 | 0.06 |
| CNH | 21,100 | Shenzhen Goodix Technology Co. Ltd. | 190 | 0.03 |
| CNH | 11,400 | Shenzhen Kedali Industry Co. Ltd. | 293 | 0.04 |
| CNH | 18,367 | Smartsens Technology Shanghai Co. Ltd. | 269 | 0.04 |
| CNH | 73,300 | Zhejiang Huayou Cobalt Co. Ltd. | 594 | 0.08 |
| HKD | 478,700 | Zhejiang Leapmotor Technology Co. Ltd.^ | 2,400 | 0.34 |
| | | **Total People's Republic of China** | **31,926** | **4.57** |
| | | **Republic of South Korea (31 May 2025: 4.50%)** | | |
| KRW | 12,420 | Enchem Co. Ltd. | 289 | 0.04 |
| KRW | 124,312 | Hanon Systems | 464 | 0.07 |
| KRW | 46,698 | Hyundai Mobis Co. Ltd. | 23,798 | 3.41 |
| KRW | 12,135 | Hyundai Wia Corp. | 733 | 0.10 |
| KRW | 41,400 | Samsung Electro-Mechanics Co. Ltd. | 58,433 | 8.36 |
| KRW | 48,845 | Samsung SDI Co. Ltd. | 22,300 | 3.19 |
| KRW | 30,886 | SOLUM Co. Ltd. | 410 | 0.06 |
| | | **Total Republic of South Korea** | **106,427** | **15.23** |
| | | **Spain (31 May 2025: 0.28%)** | | |
| EUR | 31,562 | CIE Automotive SA | 1,085 | 0.15 |
| | | **Total Spain** | **1,085** | **0.15** |
| | | **Switzerland (31 May 2025: 4.78%)** | | |
| | | **Taiwan (31 May 2025: 5.61%)** | | |
| TWD | 885,000 | Delta Electronics, Inc. | 69,076 | 9.89 |
| | | **Total Taiwan** | **69,076** | **9.89** |
| | | **United Kingdom (31 May 2025: 0.87%)** | | |
| USD | 8,925 | Polestar Automotive Holding U.K. PLC^ | 206 | 0.03 |
| | | **Total United Kingdom** | **206** | **0.03** |
| | | **United States (31 May 2025: 33.96%)** | | |
| USD | 144,673 | Advanced Micro Devices, Inc. | 74,666 | 10.69 |
| USD | 90,109 | Allegro MicroSystems, Inc.^ | 4,314 | 0.62 |
| USD | 56,304 | Autoliv, Inc.^ | 7,157 | 1.02 |
| USD | 23,113 | Blue Bird Corp. | 1,566 | 0.22 |
| USD | 159,837 | BorgWarner, Inc. | 11,480 | 1.64 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES ELECTRIC VEHICLES AND DRIVING TECHNOLOGY UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 29,802 | Cerence, Inc.^ | 383 | 0.06 |
| USD | 14,593 | ChargePoint Holdings, Inc. | 111 | 0.02 |
| USD | 12,313 | Cooper-Standard Holdings, Inc. | 373 | 0.05 |
| USD | 140,586 | Emerson Electric Co. | 20,219 | 2.89 |
| USD | 162,843 | Gentex Corp. | 3,934 | 0.56 |
| USD | 127,745 | indie Semiconductor, Inc. | 637 | 0.09 |
| USD | 99,960 | Lattice Semiconductor Corp.^ | 14,702 | 2.10 |
| USD | 35,436 | Lear Corp. | 5,072 | 0.73 |
| USD | 94,907 | Lucid Group, Inc. | 622 | 0.09 |
| USD | 171,934 | MicroVision, Inc.^ | 104 | 0.02 |
| USD | 73,761 | Mobileye Global, Inc.^ | 763 | 0.11 |
| USD | 123,901 | NVIDIA Corp. | 26,160 | 3.74 |
| USD | 111,916 | QUALCOMM, Inc. | 28,093 | 4.02 |
| USD | 597,111 | Rivian Automotive, Inc.^ | 9,733 | 1.39 |
| USD | 109,405 | Skyworks Solutions, Inc.^ | 8,517 | 1.22 |
| USD | 54,714 | Tesla, Inc. | 23,844 | 3.41 |
| USD | 89,473 | Vishay Intertechnology, Inc.^ | 4,657 | 0.67 |
| USD | 19,745 | Visteon Corp.^ | 2,336 | 0.34 |
| | | **Total United States** | **249,443** | **35.70** |
| | | **Total investments in equities** | **696,668** | **99.70** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **696,668** | **99.70** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.01%)** | | | | | |
| **Germany** | | | | | |
| 43 | EUR | 1,096,038 | STOXX Europe 600 Automobiles & Parts Index Futures June 2026 | 85 | 0.01 |
| **Total Germany** | | | | **85** | **0.01** |
| **United States** | | | | | |
| 1 | USD | 482,249 | E-Mini NASDAQ 100 Index Futures June 2026 | 126 | 0.02 |
| **Total United States** | | | | **126** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **211** | **0.03** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **211** | **0.03** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 696,879 | 99.73 |
| Cash and margin cash | 1,750 | 0.25 |
| Other assets and liabilities | 127 | 0.02 |
| **Net asset value attributable to redeemable shareholders** | **698,756** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.66 |
| Financial derivative instruments dealt in on a regulated market | 0.03 |
| Other assets | 0.31 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES ELECTRIC VEHICLES AND DRIVING TECHNOLOGY UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 1,568 |

### iSHARES ENERGY STORAGE & HYDROGEN UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.13%)** | | | | |
| **Equities (31 May 2025: 99.13%)** | | | | |
| | | **Belgium (31 May 2025: 0.17%)** | | |
| EUR | 753 | Syensqo SA^ | 59 | 0.18 |
| EUR | 1,840 | Umicore SA | 54 | 0.17 |
| | | **Total Belgium** | **113** | **0.35** |
| | | **Canada (31 May 2025: 0.30%)** | | |
| USD | 23,218 | Ballard Power Systems, Inc. | 146 | 0.45 |
| | | **Total Canada** | **146** | **0.45** |
| | | **Cayman Islands (31 May 2025: 3.25%)** | | |
| TWD | 3,180 | Advanced Energy Solution Holding Co. Ltd. | 118 | 0.36 |
| HKD | 108,000 | Yadea Group Holdings Ltd. | 155 | 0.48 |
| | | **Total Cayman Islands** | **273** | **0.84** |
| | | **France (31 May 2025: 11.47%)** | | |
| EUR | 3,666 | Air Liquide SA | 762 | 2.35 |
| EUR | 671 | Arkema SA | 48 | 0.15 |
| EUR | 1,220 | Schneider Electric SE | 384 | 1.19 |
| | | **Total France** | **1,194** | **3.69** |
| | | **Germany (31 May 2025: 0.45%)** | | |
| EUR | 14,791 | BASF SE | 877 | 2.71 |
| EUR | 2,623 | Evonik Industries AG^ | 52 | 0.16 |
| | | **Total Germany** | **929** | **2.87** |
| | | **Ireland (31 May 2025: 10.19%)** | | |
| USD | 884 | Eaton Corp. PLC | 354 | 1.09 |
| USD | 1,662 | Linde PLC | 827 | 2.56 |
| | | **Total Ireland** | **1,181** | **3.65** |
| | | **Japan (31 May 2025: 31.07%)** | | |
| JPY | 108,200 | Asahi Kasei Corp. | 1,215 | 3.75 |
| JPY | 300 | Central Glass Co. Ltd. | 8 | 0.02 |
| JPY | 7,086 | Furukawa Electric Co. Ltd. | 2,317 | 7.16 |
| JPY | 9,400 | GS Yuasa Corp. | 387 | 1.20 |
| JPY | 600 | Kaneka Corp. | 21 | 0.06 |
| JPY | 14,900 | Kyocera Corp. | 326 | 1.01 |
| JPY | 400 | Maxell Ltd. | 5 | 0.02 |
| JPY | 3,600 | Mitsui Chemicals, Inc.^ | 49 | 0.15 |
| JPY | 52,600 | Murata Manufacturing Co. Ltd. | 3,180 | 9.82 |
| JPY | 30,000 | NGK Corp. | 1,190 | 3.68 |
| JPY | 6,600 | Nichicon Corp.^ | 156 | 0.48 |
| JPY | 1,400 | Nippon Shokubai Co. Ltd. | 18 | 0.06 |
| JPY | 1,800 | Resonac Holdings Corp. | 212 | 0.65 |
| JPY | 9,200 | Shin-Etsu Chemical Co. Ltd. | 448 | 1.38 |
| JPY | 15,200 | TDK Corp. | 392 | 1.21 |
| JPY | 700 | Tokuyama Corp. | 23 | 0.07 |
| JPY | 2,000 | Zeon Corp. | 28 | 0.09 |
| | | **Total Japan** | **9,975** | **30.81** |
| | | **Netherlands (31 May 2025: 0.26%)** | | |
| EUR | 2,182 | Alfen NV^ | 43 | 0.13 |
| | | **Total Netherlands** | **43** | **0.13** |
| **Equities (continued)** | | | | |
| | | **Norway (31 May 2025: 0.33%)** | | |
| NOK | 175,046 | NEL ASA^ | 73 | 0.23 |
| | | **Total Norway** | **73** | **0.23** |
| | | **People's Republic of China (31 May 2025: 8.85%)** | | |
| CNH | 24,800 | Contemporary Amperex Technology Co. Ltd. Class A | 1,555 | 4.80 |
| CNH | 8,400 | Ganfeng Lithium Group Co. Ltd. Class A | 89 | 0.28 |
| HKD | 38,800 | Ganfeng Lithium Group Co. Ltd. Class H | 317 | 0.98 |
| CNH | 10,100 | Gotion High-tech Co. Ltd. | 49 | 0.15 |
| CNH | 7,600 | Shenzhen Everwin Precision Technology Co. Ltd. | 38 | 0.12 |
| CNH | 11,700 | Sungrow Power Supply Co. Ltd. | 308 | 0.95 |
| | | **Total People's Republic of China** | **2,356** | **7.28** |
| | | **Republic of South Korea (31 May 2025: 4.98%)** | | |
| KRW | 4,003 | Doosan Fuel Cell Co. Ltd. | 243 | 0.75 |
| KRW | 172 | Kolon Industries, Inc. | 8 | 0.02 |
| KRW | 6,310 | Samsung SDI Co. Ltd. | 2,881 | 8.90 |
| KRW | 537 | Sebang Global Battery Co. Ltd. | 20 | 0.06 |
| KRW | 3,634 | Seojin System Co. Ltd. | 187 | 0.58 |
| | | **Total Republic of South Korea** | **3,339** | **10.31** |
| | | **Switzerland (31 May 2025: 2.88%)** | | |
| CHF | 5,328 | ABB Ltd. | 570 | 1.76 |
| | | **Total Switzerland** | **570** | **1.76** |
| | | **Taiwan (31 May 2025: 3.42%)** | | |
| TWD | 22,234 | Delta Electronics, Inc. | 1,736 | 5.36 |
| TWD | 8,600 | Kaori Heat Treatment Co. Ltd. | 299 | 0.92 |
| TWD | 30,000 | Phihong Technology Co. Ltd. | 25 | 0.08 |
| | | **Total Taiwan** | **2,060** | **6.36** |
| | | **United Kingdom (31 May 2025: 0.11%)** | | |
| | | **United States (31 May 2025: 21.40%)** | | |
| USD | 2,580 | Air Products & Chemicals, Inc. | 719 | 2.22 |
| USD | 19,518 | Bloom Energy Corp. | 5,563 | 17.18 |
| USD | 2,064 | ChargePoint Holdings, Inc. | 16 | 0.05 |
| USD | 6,941 | Dow, Inc. | 234 | 0.72 |
| USD | 3,683 | EnerSys | 839 | 2.59 |
| USD | 13,214 | Enphase Energy, Inc. | 903 | 2.79 |
| USD | 1,478 | Entegris, Inc. | 205 | 0.63 |
| USD | 21,389 | Eos Energy Enterprises, Inc. | 180 | 0.56 |
| USD | 6,678 | Fluence Energy, Inc. | 126 | 0.39 |
| USD | 91,553 | Plug Power, Inc. | 362 | 1.12 |
| USD | 37,627 | QuantumScape Corp. | 338 | 1.05 |
| USD | 5,946 | SolarEdge Technologies, Inc.^ | 454 | 1.40 |
| | | **Total United States** | **9,939** | **30.70** |
| **Total investments in equities** | | | **32,191** | **99.43** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **32,191** | **99.43** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES ENERGY STORAGE & HYDROGEN UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.00%)** | | | | | |
| **Japan** | | | | | |
| 3 | JPY | 68,618 | Mini TOPIX Index Futures June 2026 | 6 | 0.02 |
| **Total Japan** | | | | **6** | **0.02** |
| **United States** | | | | | |
| 7 | USD | 96,177 | Micro E-Mini Russell 2000 Index Futures June 2026 | 6 | 0.02 |
| **Total United States** | | | | **6** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **12** | **0.04** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **12** | **0.04** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 32,203 | 99.47 |
| Cash and margin cash | | | 106 | 0.33 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.10%)** | | |
| 23,669 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 24 | 0.07 |
| **Total cash equivalents** | | | **24** | **0.07** |
| Other assets and liabilities | | | 41 | 0.13 |
| **Net asset value attributable to redeemable shareholders** | | | **32,374** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.38 |
| Financial derivative instruments dealt in on a regulated market | 0.04 |
| Other assets | 0.58 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 165 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES ESSENTIAL METALS PRODUCERS UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.48%)** | | | | |
| **Equities (31 May 2025: 99.48%)** | | | | |
| | | **Australia (31 May 2025: 17.78%)** | | |
| AUD | 824,133 | BHP Group Ltd. | 36,947 | 3.59 |
| AUD | 2,429,459 | Evolution Mining Ltd. | 21,221 | 2.06 |
| AUD | 1,635,956 | IGO Ltd. | 11,276 | 1.09 |
| AUD | 1,613,529 | Lynas Rare Earths Ltd.^ | 22,278 | 2.16 |
| AUD | 211,606 | Mineral Resources Ltd. | 11,186 | 1.08 |
| AUD | 3,092,891 | Nickel Industries Ltd. | 2,359 | 0.23 |
| AUD | 7,334,383 | PLS Group Ltd. | 34,090 | 3.31 |
| AUD | 816,625 | Sandfire Resources Ltd. | 11,534 | 1.12 |
| AUD | 8,651,403 | South32 Ltd.^ | 29,941 | 2.91 |
| | | **Total Australia** | **180,832** | **17.55** |
| | | **Canada (31 May 2025: 13.89%)** | | |
| CAD | 209,655 | Aya Gold & Silver, Inc.^ | 4,417 | 0.43 |
| CAD | 1,130,365 | Capstone Copper Corp. | 12,317 | 1.20 |
| HKD | 431,800 | China Gold International Resources Corp. Ltd. | 8,275 | 0.80 |
| CAD | 147,821 | ERO Copper Corp. | 4,508 | 0.44 |
| CAD | 464,382 | First Majestic Silver Corp. | 9,817 | 0.95 |
| CAD | 937,911 | First Quantum Minerals Ltd. | 28,895 | 2.81 |
| CAD | 599,573 | Hudbay Minerals, Inc. | 17,545 | 1.70 |
| CAD | 1,300,991 | Ivanhoe Mines Ltd.^ | 11,531 | 1.12 |
| CAD | 1,036,237 | Lundin Mining Corp. | 30,977 | 3.01 |
| USD | 148,566 | Sigma Lithium Corp. | 2,491 | 0.24 |
| CAD | 597,774 | Teck Resources Ltd. | 39,675 | 3.85 |
| | | **Total Canada** | **170,448** | **16.55** |
| | | **Cayman Islands (31 May 2025: 1.32%)** | | |
| HKD | 2,704,500 | China Hongqiao Group Ltd.^ | 9,669 | 0.94 |
| | | **Total Cayman Islands** | **9,669** | **0.94** |
| | | **Chile (31 May 2025: 1.67%)** | | |
| CLP | 181,994 | Sociedad Quimica y Minera de Chile SA | 15,583 | 1.51 |
| | | **Total Chile** | **15,583** | **1.51** |
| | | **France (31 May 2025: 0.24%)** | | |
| EUR | 17,415 | Eramet SA^ | 1,116 | 0.11 |
| | | **Total France** | **1,116** | **0.11** |
| | | **Hong Kong (31 May 2025: 1.56%)** | | |
| HKD | 9,428,000 | MMG Ltd.^ | 10,598 | 1.03 |
| | | **Total Hong Kong** | **10,598** | **1.03** |
| | | **Indonesia (31 May 2025: 2.23%)** | | |
| IDR | 7,372,800 | Amman Mineral Internasional PT | 1,362 | 0.13 |
| IDR | 28,295,400 | Merdeka Copper Gold Tbk. PT | 4,102 | 0.40 |
| IDR | 5,382,272 | Vale Indonesia Tbk. PT | 1,425 | 0.14 |
| | | **Total Indonesia** | **6,889** | **0.67** |
| | | **Japan (31 May 2025: 1.94%)** | | |
| JPY | 159,800 | Mitsubishi Materials Corp.^ | 5,173 | 0.50 |
| JPY | 331,000 | Sumitomo Metal Mining Co. Ltd.^ | 18,907 | 1.84 |
| | | **Total Japan** | **24,080** | **2.34** |
| | | **Malaysia (31 May 2025: 0.69%)** | | |
| MYR | 1,969,500 | Press Metal Aluminium Holdings Bhd. | 4,470 | 0.43 |
| | | **Total Malaysia** | **4,470** | **0.43** |
| **Equities (continued)** | | | | |
| | | **Mexico (31 May 2025: 3.30%)** | | |
| MXN | 2,066,523 | Grupo Mexico SAB de CV | 25,650 | 2.49 |
| MXN | 154,296 | Industrias Penoles SAB de CV | 8,972 | 0.87 |
| | | **Total Mexico** | **34,622** | **3.36** |
| | | **Netherlands (31 May 2025: 0.00%)** | | |
| EUR | 39,525 | AMG Critical Materials NV | 1,943 | 0.19 |
| | | **Total Netherlands** | **1,943** | **0.19** |
| | | **Norway (31 May 2025: 2.29%)** | | |
| NOK | 1,609,227 | Norsk Hydro ASA | 19,725 | 1.91 |
| | | **Total Norway** | **19,725** | **1.91** |
| | | **People's Republic of China (31 May 2025: 5.79%)** | | |
| HKD | 4,778,000 | Aluminum Corp. of China Ltd. Class H | 6,645 | 0.64 |
| CNH | 93,765 | Beijing Easpring Material Technology Co. Ltd. | 770 | 0.07 |
| CNH | 164,318 | Canmax Technologies Co. Ltd. | 2,035 | 0.20 |
| CNH | 64,400 | China Rare Earth Nonferrous Metals Co. Ltd. | 794 | 0.08 |
| CNH | 202,900 | China Rare Earth Resources & Technology Co. Ltd. | 1,464 | 0.14 |
| HKD | 4,395,000 | CMOC Group Ltd. Class H | 10,234 | 0.99 |
| CNH | 253,200 | Fulin Precision Co. Ltd. | 855 | 0.08 |
| HKD | 734,800 | Ganfeng Lithium Group Co. Ltd. Class H | 6,005 | 0.58 |
| CNH | 369,600 | Guangzhou Tinci Materials Technology Co. Ltd. | 2,844 | 0.27 |
| CNH | 147,100 | Hunan Yuneng New Energy Battery Material Co. Ltd. | 1,923 | 0.19 |
| CNH | 168,600 | Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. | 990 | 0.09 |
| HKD | 2,629,000 | Jiangxi Copper Co. Ltd. Class H | 11,808 | 1.15 |
| CNH | 267,600 | Jiangxi Special Electric Motor Co. Ltd. | 466 | 0.04 |
| CNH | 129,111 | Ningbo Ronbay New Energy Technology Co. Ltd. | 592 | 0.06 |
| CNH | 381,300 | North Copper Co. Ltd. | 784 | 0.08 |
| CNH | 339,600 | Shenghe Resources Holding Co. Ltd. | 1,099 | 0.11 |
| CNH | 110,300 | Shenzhen Capchem Technology Co. Ltd. | 1,201 | 0.12 |
| CNH | 268,700 | Shenzhen Senior Technology Material Co. Ltd. | 629 | 0.06 |
| CNH | 109,400 | Sinomine Resource Group Co. Ltd. | 1,001 | 0.10 |
| HKD | 345,600 | Tianqi Lithium Corp.^ | 2,164 | 0.21 |
| CNH | 453,700 | Tianshan Aluminum Group Co. Ltd. | 1,002 | 0.10 |
| CNH | 454,300 | Western Mining Co. Ltd. | 2,051 | 0.20 |
| CNH | 54,990 | YongXing Special Materials Technology Co. Ltd. | 508 | 0.05 |
| CNH | 518,600 | Yunnan Chihong Zinc&Germanium Co. Ltd. | 730 | 0.07 |
| CNH | 391,800 | Yunnan Copper Co. Ltd. | 1,027 | 0.10 |
| CNH | 184,000 | Yunnan Energy New Material Group Co. Ltd. | 1,918 | 0.19 |
| CNH | 464,000 | Zhongjin Gold Corp. Ltd. | 1,539 | 0.15 |
| | | **Total People's Republic of China** | **63,078** | **6.12** |
| | | **Peru (31 May 2025: 1.72%)** | | |
| USD | 382,556 | Cia de Minas Buenaventura SAA | 14,112 | 1.37 |
| | | **Total Peru** | **14,112** | **1.37** |
| | | **Poland (31 May 2025: 1.95%)** | | |
| PLN | 329,765 | KGHM Polska Miedz SA | 31,827 | 3.09 |
| | | **Total Poland** | **31,827** | **3.09** |
| | | **Republic of South Korea (31 May 2025: 1.69%)** | | |
| KRW | 58,283 | CosmoAM&T Co. Ltd. | 2,019 | 0.20 |
| | | **Total Republic of South Korea** | **2,019** | **0.20** |
| | | **South Africa (31 May 2025: 7.00%)** | | |
| ZAR | 240,652 | African Rainbow Minerals Ltd. | 3,139 | 0.30 |
| ZAR | 1,307,754 | Impala Platinum Holdings Ltd. | 18,721 | 1.82 |
| ZAR | 707,338 | Northam Platinum Holdings Ltd. | 13,784 | 1.34 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES ESSENTIAL METALS PRODUCERS UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **South Africa (continued)** | | |
| ZAR | 5,159,515 | Sibanye Stillwater Ltd. | 15,547 | 1.51 |
| ZAR | 278,476 | Valterra Platinum Ltd. | 23,213 | 2.25 |
| | | **Total South Africa** | **74,404** | **7.22** |
| | | **Sweden (31 May 2025: 3.99%)** | | |
| SEK | 516,885 | Boliden AB | 32,234 | 3.13 |
| | | **Total Sweden** | **32,234** | **3.13** |
| | | **United Kingdom (31 May 2025: 11.62%)** | | |
| GBP | 1,036,342 | Anglo American PLC | 55,710 | 5.41 |
| GBP | 441,921 | Antofagasta PLC^ | 24,411 | 2.37 |
| GBP | 222,872 | Fresnillo PLC | 9,872 | 0.96 |
| GBP | 350,605 | Rio Tinto PLC | 37,657 | 3.65 |
| | | **Total United Kingdom** | **127,650** | **12.39** |
| **Equities (continued)** | | | | |
| | | **United States (31 May 2025: 18.81%)** | | |
| USD | 213,952 | Albemarle Corp. | 37,745 | 3.66 |
| USD | 470,791 | Alcoa Corp. | 36,552 | 3.55 |
| USD | 95,389 | Century Aluminum Co. | 6,293 | 0.61 |
| USD | 670,375 | Freeport-McMoRan, Inc. | 44,050 | 4.28 |
| USD | 765,142 | Hecla Mining Co.^ | 13,597 | 1.32 |
| USD | 293,877 | MP Materials Corp.^ | 19,014 | 1.85 |
| USD | 222,508 | Southern Copper Corp. | 42,566 | 4.13 |
| | | **Total United States** | **199,817** | **19.40** |
| **Total investments in equities** | | | **1,025,116** | **99.51** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,025,116** | **99.51** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.00%)** | | | | | |
| **Germany** | | | | | |
| 81 | EUR | 3,688,442 | STOXX Europe 600 Basic Resources Index Futures June 2026 | 391 | 0.04 |
| **Total Germany** | | | | **391** | **0.04** |
| **United States** | | | | | |
| 53 | USD | 710,740 | Micro E-Mini Russell 2000 Index Futures June 2026 | 64 | 0.01 |
| **Total United States** | | | | **64** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **455** | **0.05** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **455** | **0.05** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts^Ø (31 May 2025: 0.00%)** | | | | | | | |
| MYR | 194,400 | USD | 48,887 | State Street Bank and Trust Company | 03/06/2026 | -^× | 0.00 |
| **Total unrealised gain** | | | | | | **-** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **-** | **0.00** |
| IDR | 1,430,725,000 | USD | 80,414 | State Street Bank and Trust Company | 02/06/2026 | -^× | 0.00 |
| **Total unrealised loss** | | | | | | **-** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **-** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **-** | **0.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES ESSENTIAL METALS PRODUCERS UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,025,571 | 99.56 |
| Total financial liabilities at fair value through profit or loss | | | - | 0.00 |
| Cash and margin cash | | | 4,208 | 0.41 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)** | | |
| 393,534 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 394 | 0.04 |
| **Total cash equivalents** | | | **394** | **0.04** |
| Other assets and liabilities | | | (40) | (0.01) |
| **Net asset value attributable to redeemable shareholders** | | | **1,030,133** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.34 |
| Financial derivative instruments dealt in on a regulated market | 0.05 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 0.61 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 4,385 |
| Over-the-counter forward currency contracts | 129 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.51%)** | | | | |
| **Corporate debt instruments (31 May 2025: 98.51%)** | | | | |
| | | **Belgium (31 May 2025: 0.80%)** | | |
| EUR | 5,300,000 | Elia Group SA, 5.85%[#] | 6,390 | 0.73 |
| | | **Total Belgium** | **6,390** | **0.73** |
| | | **Bermuda (31 May 2025: 0.00%)** | | |
| USD | 2,345,000 | Carnival Corp. Ltd., 6.65%, 15/01/2028 | 2,391 | 0.27 |
| | | **Total Bermuda** | **2,391** | **0.27** |
| | | **Canada (31 May 2025: 4.96%)** | | |
| USD | 5,800,000 | Bombardier, Inc., 7.45%, 01/05/2034 | 6,389 | 0.73 |
| USD | 11,025,000 | GFL Environmental, Inc., 6.75%, 15/01/2031 | 11,390 | 1.31 |
| USD | 7,442,000 | Methanex Corp., 5.25%, 15/12/2029[^] | 7,429 | 0.85 |
| USD | 3,445,000 | Methanex Corp., 5.65%, 01/12/2044 | 3,144 | 0.36 |
| USD | 3,495,000 | TransAlta Corp., 6.50%, 15/03/2040 | 3,457 | 0.40 |
| USD | 4,595,000 | Wilton RE Ltd., 6.00%[#] | 4,443 | 0.51 |
| | | **Total Canada** | **36,252** | **4.16** |
| | | **Cayman Islands (31 May 2025: 2.38%)** | | |
| USD | 650,000 | Seagate HDD Cayman, 5.75%, 01/12/2034[^] | 657 | 0.08 |
| | | **Total Cayman Islands** | **657** | **0.08** |
| | | **France (31 May 2025: 8.05%)** | | |
| EUR | 6,400,000 | Eutelsat SA, 1.50%, 13/10/2028[^] | 7,152 | 0.82 |
| EUR | 5,300,000 | Holding d'Infrastructures des Metiers de l'Environnement SAS, 0.63%, 16/09/2028 | 5,814 | 0.67 |
| EUR | 5,700,000 | New Immo Holding SA, 3.25%, 23/07/2027 | 6,627 | 0.76 |
| EUR | 6,700,000 | New Immo Holding SA, 4.87%, 08/12/2028 | 7,828 | 0.90 |
| EUR | 8,300,000 | New Immo Holding SA, 6.00%, 22/03/2029 | 9,953 | 1.14 |
| EUR | 5,500,000 | Renault SA, 1.13%, 04/10/2027 | 6,243 | 0.72 |
| EUR | 8,700,000 | Unibail-Rodamco-Westfield SE, 4.87%[#] | 10,293 | 1.18 |
| EUR | 4,000,000 | Verallia SA, 3.50%, 14/11/2029 | 4,594 | 0.53 |
| EUR | 6,400,000 | Verallia SA, 3.88%, 04/11/2032 | 7,160 | 0.82 |
| EUR | 5,400,000 | Verallia SA, 4.37%, 14/11/2033 | 6,177 | 0.71 |
| EUR | 5,200,000 | Worldline SA, 0.88%, 30/06/2027[^] | 5,810 | 0.67 |
| EUR | 6,500,000 | Worldline SA, 4.12%, 12/09/2028[^] | 7,116 | 0.82 |
| EUR | 5,300,000 | Worldline SA, 5.25%, 27/11/2029[^] | 5,647 | 0.65 |
| EUR | 100,000 | Worldline SA, 5.25%, 27/11/2029 | 107 | 0.01 |
| EUR | 6,000,000 | Worldline SA, 5.50%, 10/06/2030[^] | 6,348 | 0.73 |
| | | **Total France** | **96,869** | **11.13** |
| | | **Germany (31 May 2025: 4.26%)** | | |
| EUR | 8,000,000 | Bayer AG, 3.12%, 12/11/2079 | 9,257 | 1.06 |
| EUR | 5,375,000 | KION Group AG, 4.00%, 20/11/2029[^] | 6,385 | 0.73 |
| EUR | 4,500,000 | Lanxess AG, 0.00%, 08/09/2027 | 5,029 | 0.58 |
| EUR | 6,500,000 | Lanxess AG, 0.63%, 01/12/2029[^] | 6,779 | 0.78 |
| EUR | 7,200,000 | Lanxess AG, 1.75%, 22/03/2028[^] | 8,126 | 0.94 |
| EUR | 5,360,000 | METRO AG, 4.62%, 07/03/2029[^] | 6,429 | 0.74 |
| EUR | 6,550,000 | METRO AG, 5.25%, 05/03/2030[^] | 7,948 | 0.91 |
| | | **Total Germany** | **49,953** | **5.74** |
| | | **Ireland (31 May 2025: 1.29%)** | | |
| USD | 3,400,000 | Perrigo Finance Unlimited Co., 4.90%, 15/12/2044 | 2,456 | 0.28 |
| **Corporate debt instruments (continued)** | | | | |
| | | **Ireland (continued)** | | |
| USD | 8,263,000 | Perrigo Finance Unlimited Co., 5.15%, 15/06/2030[^] | 7,921 | 0.91 |
| | | **Total Ireland** | **10,377** | **1.19** |
| | | **Italy (31 May 2025: 3.07%)** | | |
| EUR | 5,550,000 | Esselunga SpA, 1.88%, 25/10/2027[^] | 6,336 | 0.73 |
| EUR | 5,350,000 | Mediobanca Banca di Credito Finanziario SpA, 0.75%, 02/11/2028 | 6,034 | 0.69 |
| EUR | 5,275,000 | Mediobanca Banca di Credito Finanziario SpA, 3.87%, 04/07/2030[^] | 6,227 | 0.72 |
| EUR | 6,691,000 | Mundys SpA, 1.87%, 13/07/2027 | 7,674 | 0.88 |
| EUR | 3,100,000 | Telecom Italia SpA, 5.25%, 17/03/2055[^] | 3,715 | 0.43 |
| | | **Total Italy** | **29,986** | **3.45** |
| | | **Japan (31 May 2025: 1.88%)** | | |
| EUR | 2,250,000 | Nissan Motor Co. Ltd., 3.20%, 17/09/2028[^] | 2,570 | 0.30 |
| USD | 8,209,000 | Nissan Motor Co. Ltd., 4.35%, 17/09/2027[^] | 8,092 | 0.93 |
| USD | 8,200,000 | Nissan Motor Co. Ltd., 4.81%, 17/09/2030[^] | 7,682 | 0.88 |
| | | **Total Japan** | **18,344** | **2.11** |
| | | **Jersey (31 May 2025: 0.66%)** | | |
| USD | 5,528,000 | Aptiv Swiss Holdings Ltd., 6.88%, 15/12/2054 | 5,674 | 0.65 |
| | | **Total Jersey** | **5,674** | **0.65** |
| | | **Luxembourg (31 May 2025: 8.12%)** | | |
| EUR | 6,635,000 | Aroundtown Finance SARL, 5.00%[^/#] | 7,501 | 0.86 |
| EUR | 3,600,000 | SES SA, 0.88%, 04/11/2027 | 4,054 | 0.47 |
| EUR | 3,000,000 | SES SA, 2.00%, 02/07/2028[^] | 3,375 | 0.39 |
| EUR | 5,300,000 | SES SA, 3.50%, 14/01/2029 | 6,119 | 0.70 |
| EUR | 3,525,000 | SES SA, 4.13%, 24/06/2030 | 4,108 | 0.47 |
| EUR | 3,500,000 | SES SA, 4.87%, 24/06/2033[^] | 4,088 | 0.47 |
| USD | 1,575,000 | SES SA, 5.30%, 04/04/2043 | 1,227 | 0.14 |
| USD | 3,607,000 | Telecom Italia Capital SA, 6.00%, 30/09/2034[^] | 3,672 | 0.42 |
| USD | 3,621,000 | Telecom Italia Capital SA, 6.37%, 15/11/2033 | 3,777 | 0.43 |
| USD | 3,564,000 | Telecom Italia Capital SA, 7.20%, 18/07/2036[^] | 3,877 | 0.44 |
| USD | 3,619,000 | Telecom Italia Capital SA, 7.72%, 04/06/2038 | 4,105 | 0.47 |
| EUR | 4,751,000 | Telecom Italia Finance SA, 7.75%, 24/01/2033 | 6,766 | 0.78 |
| EUR | 3,514,000 | Whirlpool EMEA Finance SARL, 0.50%, 20/02/2028 | 3,815 | 0.44 |
| EUR | 4,150,000 | Whirlpool Finance Luxembourg SARL, 1.10%, 09/11/2027[^] | 4,661 | 0.54 |
| | | **Total Luxembourg** | **61,145** | **7.02** |
| | | **Netherlands (31 May 2025: 3.60%)** | | |
| USD | 5,487,000 | Alcoa Nederland Holding BV, 4.12%, 31/03/2029[^] | 5,349 | 0.61 |
| EUR | 3,498,000 | Citycon Treasury BV, 1.63%, 12/03/2028[^] | 3,844 | 0.44 |
| EUR | 4,075,000 | Citycon Treasury BV, 5.00%, 11/03/2030[^] | 4,578 | 0.53 |
| EUR | 4,775,000 | Citycon Treasury BV, 5.37%, 08/07/2031 | 5,313 | 0.61 |
| EUR | 3,200,000 | Citycon Treasury BV, 6.50%, 08/03/2029[^] | 3,809 | 0.44 |
| EUR | 6,500,000 | ZF Europe Finance BV, 2.50%, 23/10/2027 | 7,483 | 0.86 |
| EUR | 7,600,000 | ZF Europe Finance BV, 3.00%, 23/10/2029[^] | 8,421 | 0.97 |
| | | **Total Netherlands** | **38,797** | **4.46** |
| | | **Panama (31 May 2025: 0.27%)** | | |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **Singapore (31 May 2025: 0.00%)** | | |
| USD | 1,250,000 | Seagate Data Storage Technology Pte. Ltd., 5.75%, 01/12/2034^ | 1,267 | 0.15 |
| | | **Total Singapore** | **1,267** | **0.15** |
| | | **United Kingdom (31 May 2025: 7.02%)** | | |
| GBP | 3,125,000 | Canary Wharf Group Investment Holdings PLC, 3.37%, 23/04/2028^ | 4,021 | 0.46 |
| EUR | 6,799,000 | Carnival PLC, 1.00%, 28/10/2029^ | 7,365 | 0.85 |
| GBP | 2,550,000 | Mobico Group PLC, 3.62%, 20/11/2028 | 3,036 | 0.35 |
| EUR | 5,290,000 | Mobico Group PLC, 4.87%, 26/09/2031 | 4,668 | 0.54 |
| EUR | 807,000 | NGG Finance PLC, 2.13%, 05/09/2082 | 928 | 0.11 |
| EUR | 6,575,000 | NGG Finance PLC, 2.13%, 05/09/2082 | 7,558 | 0.87 |
| EUR | 450,000 | NGG Finance PLC, 2.13%, 05/09/2082 | 517 | 0.06 |
| EUR | 4,675,000 | Vodafone Group PLC, 4.20%, 03/10/2078 | 5,500 | 0.63 |
| USD | 19,290,000 | Vodafone Group PLC, 7.00%, 04/04/2079^ | 19,985 | 2.29 |
| | | **Total United Kingdom** | **53,578** | **6.16** |
| | | **United States (31 May 2025: 52.15%)** | | |
| USD | 3,860,000 | Advance Auto Parts, Inc., 1.75%, 01/10/2027 | 3,695 | 0.42 |
| USD | 3,725,000 | Advance Auto Parts, Inc., 3.50%, 15/03/2032 | 3,269 | 0.38 |
| USD | 5,500,000 | Advance Auto Parts, Inc., 3.90%, 15/04/2030 | 5,140 | 0.59 |
| USD | 3,300,000 | Advance Auto Parts, Inc., 5.95%, 09/03/2028 | 3,338 | 0.38 |
| USD | 3,135,000 | Bath & Body Works, Inc., 6.95%, 01/03/2033 | 3,090 | 0.36 |
| USD | 2,300,000 | Bath & Body Works, Inc., 7.60%, 15/07/2037 | 2,265 | 0.26 |
| USD | 2,755,000 | Belo Corp., 7.25%, 15/09/2027 | 2,819 | 0.32 |
| USD | 2,205,000 | Belo Corp., 7.75%, 01/06/2027 | 2,255 | 0.26 |
| USD | 4,948,000 | Brandywine Operating Partnership LP, 3.95%, 15/11/2027 | 4,830 | 0.56 |
| USD | 3,711,000 | Brandywine Operating Partnership LP, 4.55%, 01/10/2029 | 3,472 | 0.40 |
| USD | 3,864,000 | Brandywine Operating Partnership LP, 8.30%, 15/03/2028^ | 4,011 | 0.46 |
| USD | 4,306,000 | Buckeye Partners LP, 4.13%, 01/12/2027 | 4,246 | 0.49 |
| USD | 3,323,000 | Buckeye Partners LP, 5.60%, 15/10/2044 | 2,931 | 0.34 |
| USD | 4,256,000 | Buckeye Partners LP, 5.85%, 15/11/2043 | 3,866 | 0.44 |
| USD | 1,724,000 | Buckeye Partners LP, 6.75%, 15/08/2033 | 1,805 | 0.21 |
| EUR | 2,025,000 | Celanese U.S. Holdings LLC, 0.63%, 10/09/2028^ | 2,192 | 0.25 |
| EUR | 1,738,000 | Celanese U.S. Holdings LLC, 6.34%, 19/01/2029 | 2,131 | 0.24 |
| USD | 1,000,000 | Celanese U.S. Holdings LLC, 7.16%, 15/07/2027 | 1,024 | 0.12 |
| USD | 3,192,000 | Celanese U.S. Holdings LLC, 7.33%, 15/07/2029 | 3,342 | 0.38 |
| USD | 3,176,000 | Celanese U.S. Holdings LLC, 7.35%, 15/11/2028 | 3,308 | 0.38 |
| USD | 4,050,000 | Celanese U.S. Holdings LLC, 7.38%, 15/07/2032 | 4,261 | 0.49 |
| USD | 3,923,000 | Celanese U.S. Holdings LLC, 7.55%, 15/11/2030^ | 4,175 | 0.48 |
| USD | 3,823,000 | Celanese U.S. Holdings LLC, 7.70%, 15/11/2033^ | 4,106 | 0.47 |
| USD | 4,325,000 | Centene Corp., 2.45%, 15/07/2028 | 4,103 | 0.47 |
| USD | 4,116,000 | Centene Corp., 2.50%, 01/03/2031^ | 3,584 | 0.41 |
| USD | 2,500,000 | Centene Corp., 2.63%, 01/08/2031 | 2,171 | 0.25 |
| USD | 4,117,000 | Centene Corp., 3.00%, 15/10/2030 | 3,711 | 0.43 |
| USD | 3,740,000 | Centene Corp., 3.38%, 15/02/2030 | 3,478 | 0.40 |
| USD | 6,500,000 | Centene Corp., 4.63%, 15/12/2029 | 6,328 | 0.73 |
| USD | 2,675,000 | Cleveland-Cliffs, Inc., 6.25%, 01/10/2040 | 2,188 | 0.25 |
| USD | 2,150,000 | Constellation Insurance, Inc., 6.62%, 01/05/2031 | 2,103 | 0.24 |
| USD | 3,575,000 | Constellation Insurance, Inc., 6.80%, 24/01/2030 | 3,580 | 0.41 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 3,856,000 | Crane NXT Co., 4.20%, 15/03/2048 | 2,459 | 0.28 |
| USD | 2,307,000 | Crane NXT Co., 6.55%, 15/11/2036 | 2,343 | 0.27 |
| USD | 2,325,000 | Discovery Communications LLC, 6.35%, 01/06/2040^ | 1,882 | 0.22 |
| USD | 3,410,000 | Discovery Global Holdings, Inc., 4.28%, 15/03/2032 | 2,814 | 0.32 |
| USD | 2,000,000 | Discovery Global Holdings, Inc., 5.05%, 15/03/2042 | 1,463 | 0.17 |
| USD | 6,600,000 | Fluor Corp., 4.25%, 15/09/2028 | 6,480 | 0.74 |
| USD | 5,450,000 | FMC Corp., 3.45%, 01/10/2029^ | 4,986 | 0.57 |
| USD | 5,450,000 | FMC Corp., 4.50%, 01/10/2049 | 3,406 | 0.39 |
| USD | 5,450,000 | FMC Corp., 5.65%, 18/05/2033^ | 4,901 | 0.56 |
| USD | 5,450,000 | FMC Corp., 6.37%, 18/05/2053 | 4,241 | 0.49 |
| USD | 6,450,000 | FS KKR Capital Corp., 3.13%, 12/10/2028^ | 6,079 | 0.70 |
| USD | 5,525,000 | FS KKR Capital Corp., 6.12%, 15/01/2030 | 5,404 | 0.62 |
| USD | 3,175,000 | FS KKR Capital Corp., 6.12%, 15/01/2031 | 3,076 | 0.35 |
| USD | 4,750,000 | FS KKR Capital Corp., 6.87%, 15/08/2029 | 4,766 | 0.55 |
| USD | 3,200,000 | FS KKR Capital Corp., 7.87%, 15/01/2029^ | 3,294 | 0.38 |
| USD | 2,804,000 | Genworth Holdings, Inc., 6.50%, 15/06/2034 | 2,834 | 0.33 |
| USD | 1,720,000 | Goodyear Tire & Rubber Co., 7.00%, 15/03/2028 | 1,732 | 0.20 |
| USD | 1,000,000 | Horizon Mutual Holdings, Inc., 6.20%, 15/11/2034 | 948 | 0.11 |
| USD | 4,406,000 | Hudson Pacific Properties LP, 3.25%, 15/01/2030^ | 3,876 | 0.45 |
| USD | 4,402,000 | Hudson Pacific Properties LP, 3.95%, 01/11/2027 | 4,278 | 0.49 |
| USD | 5,484,000 | Hudson Pacific Properties LP, 4.65%, 01/04/2029^ | 5,155 | 0.59 |
| USD | 3,712,000 | Hudson Pacific Properties LP, 5.95%, 15/02/2028^ | 3,676 | 0.42 |
| USD | 4,406,000 | Huntsman International LLC, 2.95%, 15/06/2031 | 3,803 | 0.44 |
| USD | 7,997,000 | Huntsman International LLC, 4.50%, 01/05/2029^ | 7,743 | 0.89 |
| USD | 3,975,000 | Huntsman International LLC, 5.70%, 15/10/2034 | 3,773 | 0.43 |
| USD | 4,525,000 | Kohl's Corp., 5.13%, 01/05/2031^ | 3,873 | 0.45 |
| USD | 4,700,000 | Kohl's Corp., 5.55%, 17/07/2045 | 2,994 | 0.34 |
| USD | 4,800,000 | Liberty Mutual Group, Inc., 7.80%, 07/03/2087 | 5,345 | 0.61 |
| USD | 3,765,000 | Lumen Technologies, Inc., 7.60%, 15/09/2039 | 3,614 | 0.42 |
| USD | 3,110,000 | Lumen Technologies, Inc., 7.65%, 15/03/2042 | 2,962 | 0.34 |
| USD | 2,750,000 | Macy's Retail Holdings LLC, 4.30%, 15/02/2043 | 1,866 | 0.21 |
| USD | 3,930,000 | Macy's Retail Holdings LLC, 4.50%, 15/12/2034 | 3,463 | 0.40 |
| USD | 2,750,000 | Macy's Retail Holdings LLC, 5.13%, 15/01/2042 | 2,134 | 0.25 |
| USD | 2,115,000 | Macy's Retail Holdings LLC, 6.37%, 15/03/2037 | 1,942 | 0.22 |
| USD | 2,000,000 | Macy's Retail Holdings LLC, 6.70%, 15/07/2034 | 1,910 | 0.22 |
| USD | 3,750,000 | MBIA, Inc., 5.70%, 01/12/2034^ | 3,647 | 0.42 |
| USD | 3,911,000 | Murphy Oil Corp., 5.87%, 01/12/2042 | 3,433 | 0.39 |
| USD | 6,545,000 | Navient Corp., 5.63%, 01/08/2033^ | 5,325 | 0.61 |
| USD | 4,580,000 | Newell Brands, Inc., 7.37%, 01/04/2036^ | 4,403 | 0.51 |
| USD | 7,250,000 | Newell Brands, Inc., 7.50%, 01/04/2046 | 6,320 | 0.73 |
| USD | 1,140,000 | Nissan Motor Acceptance Co. LLC, 2.45%, 15/09/2028 | 1,060 | 0.12 |
| USD | 1,968,000 | Nissan Motor Acceptance Co. LLC, 2.75%, 09/03/2028 | 1,870 | 0.21 |
| USD | 1,350,000 | Nissan Motor Acceptance Co. LLC, 5.30%, 13/09/2027^ | 1,347 | 0.15 |
| USD | 884,000 | Nissan Motor Acceptance Co. LLC, 5.55%, 13/09/2029 | 866 | 0.10 |
| USD | 2,325,000 | Nissan Motor Acceptance Co. LLC, 7.05%, 15/09/2028^ | 2,387 | 0.27 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Corporate debt instruments (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 4,710,000 | Nordstrom, Inc., 4.25%, 01/08/2031^ | 4,344 | 0.50 |
| USD | 5,319,000 | Nordstrom, Inc., 4.38%, 01/04/2030 | 5,087 | 0.58 |
| USD | 10,500,000 | Nordstrom, Inc., 5.00%, 15/01/2044 | 7,417 | 0.85 |
| USD | 3,350,000 | Nordstrom, Inc., 6.95%, 15/03/2028 | 3,450 | 0.40 |
| USD | 9,350,000 | PacifiCorp, 7.37%, 15/09/2055^ | 9,523 | 1.09 |
| USD | 1,325,000 | Paramount Global, 3.38%, 15/02/2028 | 1,286 | 0.15 |
| USD | 1,310,000 | Paramount Global, 3.70%, 01/06/2028^ | 1,269 | 0.15 |
| USD | 1,325,000 | Paramount Global, 4.20%, 01/06/2029 | 1,264 | 0.15 |
| USD | 2,667,000 | Paramount Global, 4.20%, 19/05/2032^ | 2,307 | 0.27 |
| USD | 3,948,000 | Paramount Global, 4.38%, 15/03/2043 | 2,513 | 0.29 |
| USD | 1,575,000 | Paramount Global, 4.60%, 15/01/2045 | 994 | 0.11 |
| USD | 1,300,000 | Paramount Global, 4.85%, 01/07/2042 | 876 | 0.10 |
| USD | 1,460,000 | Paramount Global, 4.90%, 15/08/2044 | 951 | 0.11 |
| USD | 3,320,000 | Paramount Global, 4.95%, 15/01/2031 | 3,095 | 0.36 |
| USD | 2,690,000 | Paramount Global, 4.95%, 19/05/2050 | 1,725 | 0.20 |
| USD | 935,000 | Paramount Global, 5.25%, 01/04/2044^ | 630 | 0.07 |
| USD | 1,150,000 | Paramount Global, 5.50%, 15/05/2033 | 1,030 | 0.12 |
| USD | 3,334,000 | Paramount Global, 5.85%, 01/09/2043 | 2,457 | 0.28 |
| USD | 760,000 | Paramount Global, 5.90%, 15/10/2040 | 583 | 0.07 |
| USD | 2,930,000 | Paramount Global, 6.87%, 30/04/2036 | 2,707 | 0.31 |
| USD | 2,210,000 | Paramount Global, 7.87%, 30/07/2030^ | 2,321 | 0.27 |
| USD | 3,425,000 | Prospect Capital Corp., 3.44%, 15/10/2028^ | 3,160 | 0.36 |
| USD | 2,319,016 | Provident Financing Trust I, 7.40%, 15/03/2038 | 2,414 | 0.28 |
| USD | 10,800,000 | Resorts World Las Vegas LLC/RWLV Capital, Inc., 4.63%, 16/04/2029^ | 9,794 | 1.13 |
| USD | 3,900,000 | Resorts World Las Vegas LLC/RWLV Capital, Inc., 4.63%, 06/04/2031^ | 3,296 | 0.38 |
| USD | 3,900,000 | Rockies Express Pipeline LLC, 4.80%, 15/05/2030 | 3,819 | 0.44 |
| USD | 5,850,000 | Rockies Express Pipeline LLC, 4.95%, 15/07/2029^ | 5,801 | 0.67 |
| USD | 5,455,000 | Rockies Express Pipeline LLC, 6.87%, 15/04/2040 | 5,576 | 0.64 |
| USD | 2,751,000 | Rockies Express Pipeline LLC, 7.50%, 15/07/2038 | 2,926 | 0.34 |
| USD | 3,040,000 | Safeway, Inc., 7.25%, 01/02/2031 | 3,172 | 0.36 |
| USD | 5,135,000 | Sealed Air Corp., 6.87%, 15/07/2033^ | 5,047 | 0.58 |
| USD | 3,625,000 | SES AMERICOM, Inc., 5.30%, 25/03/2044^ | 2,819 | 0.32 |
| USD | 3,975,000 | Tenet Healthcare Corp., 6.87%, 15/11/2031^ | 4,226 | 0.49 |
| USD | 3,185,000 | U.S. Steel Corp., 6.65%, 01/06/2037 | 3,252 | 0.37 |
| USD | 7,411,000 | United Rentals North America, Inc., 3.88%, 15/11/2027 | 7,335 | 0.84 |
| EUR | 4,385,000 | VF Corp., 0.25%, 25/02/2028^ | 4,820 | 0.55 |
| EUR | 3,966,000 | VF Corp., 0.63%, 25/02/2032^ | 3,755 | 0.43 |
| EUR | 600,000 | VF Corp., 0.63%, 25/02/2032 | 568 | 0.07 |
| USD | 6,876,000 | VF Corp., 2.95%, 23/04/2030^ | 6,231 | 0.72 |
| EUR | 4,751,000 | VF Corp., 4.25%, 07/03/2029^ | 5,570 | 0.64 |
| USD | 2,545,000 | VF Corp., 6.00%, 15/10/2033^ | 2,513 | 0.29 |
| USD | 2,620,000 | VF Corp., 6.45%, 01/11/2037 | 2,507 | 0.29 |
| USD | 4,025,000 | Vornado Realty LP, 3.40%, 01/06/2031 | 3,671 | 0.42 |
| USD | 2,125,000 | Whirlpool Corp., 2.40%, 15/05/2031 | 1,628 | 0.19 |
| USD | 3,510,000 | Whirlpool Corp., 4.50%, 01/06/2046 | 2,201 | 0.25 |
| USD | 3,525,000 | Whirlpool Corp., 4.60%, 15/05/2050 | 2,230 | 0.26 |
| USD | 2,125,000 | Whirlpool Corp., 4.70%, 14/05/2032 | 1,755 | 0.20 |
| USD | 4,925,000 | Whirlpool Corp., 4.75%, 26/02/2029 | 4,653 | 0.53 |
| USD | 1,752,000 | Whirlpool Corp., 5.15%, 01/03/2043^ | 1,197 | 0.14 |
| USD | 2,110,000 | Whirlpool Corp., 5.50%, 01/03/2033 | 1,764 | 0.20 |
| USD | 2,121,000 | Whirlpool Corp., 5.75%, 01/03/2034 | 1,765 | 0.20 |
| USD | 3,481,000 | XPO CNW, Inc., 6.70%, 01/05/2034 | 3,666 | 0.42 |
| USD | 3,115,000 | Yum! Brands, Inc., 5.35%, 01/11/2043 | 2,963 | 0.34 |
| USD | 3,585,000 | Yum! Brands, Inc., 6.87%, 15/11/2037^ | 3,939 | 0.45 |
| | | **Total United States** | **438,852** | **50.42** |
| **Total investments in corporate debt instruments** | | | **850,532** | **97.72** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **850,532** | **97.72** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.09%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.09%)** | | | | | | | |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 20,285 | GBP | 17,535 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| **Total unrealised gain** | | | | | | **-** | **0.00** |
| **EUR Hedged (Dist)** | | | | | | | |
| EUR | 898,415 | GBP | 776,619 | State Street Bank and Trust Company | 02/06/2026 | 2 | 0.00 |
| EUR | 1,926,740 | USD | 2,234,475 | State Street Bank and Trust Company | 02/06/2026 | 14 | 0.00 |
| **Total unrealised gain** | | | | | | **16** | **0.00** |
| **GBP Hedged (Dist)** | | | | | | | |
| EUR | 891,649 | GBP | 771,454 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| GBP | 69,840 | USD | 93,663 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **GBP Hedged (Dist) (continued)** | | | | | | | |
| USD | 84,933 | GBP | 62,312 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| **Total unrealised gain** | | | | | | **2** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **18** | **0.00** |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 1,446,877 | USD | 1,699,574 | State Street Bank and Trust Company | 02/06/2026 | (11) | 0.00 |
| GBP | 590 | EUR | 682 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| **Total unrealised loss** | | | | | | **(11)** | **0.00** |
| **EUR Hedged (Dist)** | | | | | | | |
| EUR | 62,111,379 | USD | 72,959,467 | State Street Bank and Trust Company | 02/06/2026 | (479) | (0.05) |
| GBP | 27,603 | EUR | 31,908 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| USD | 93,649 | EUR | 80,752 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| **Total unrealised loss** | | | | | | **(480)** | **(0.05)** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 12,572,795 | EUR | 14,544,707 | State Street Bank and Trust Company | 02/06/2026 | (25) | 0.00 |
| GBP | 4,016,107 | EUR | 4,645,997 | Wells Fargo Bank NA | 02/06/2026 | (8) | 0.00 |
| GBP | 4,016,106 | EUR | 4,645,997 | Citibank | 02/06/2026 | (8) | 0.00 |
| GBP | 21,193,277 | USD | 28,798,928 | State Street Bank and Trust Company | 02/06/2026 | (232) | (0.03) |
| GBP | 6,488,662 | USD | 8,816,904 | Wells Fargo Bank NA | 02/06/2026 | (71) | (0.01) |
| GBP | 6,488,662 | USD | 8,816,904 | Citibank | 02/06/2026 | (70) | (0.01) |
| **Total unrealised loss** | | | | | | **(414)** | **(0.05)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(905)** | **(0.10)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(887)** | **(0.10)** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 850,550 | 97.72 |
| Total financial liabilities at fair value through profit or loss | | | (905) | (0.10) |
| Cash | | | 1,126 | 0.13 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.33%)** | | |
| 79,615 | USD | BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~] | 7,966 | 0.92 |
| **Total cash equivalents** | | | **7,966** | **0.92** |
| Other assets and liabilities | | | 11,634 | 1.33 |
| **Net asset value attributable to redeemable shareholders** | | | **870,371** | **100.00** |

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[#] Security is perpetual without predetermined maturity date.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 85.33 |
| Transferable securities dealt in on another regulated market | 10.93 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 3.74 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Over-the-counter forward currency contracts | 183,488 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES HEALTHCARE INNOVATION UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.68%)** | | | | |
| **Equities (31 May 2025: 99.68%)** | | | | |
| | | **Australia (31 May 2025: 1.38%)** | | |
| AUD | 71,313 | Pro Medicus Ltd.^ | 6,786 | 0.66 |
| | | **Total Australia** | **6,786** | **0.66** |
| | | **Belgium (31 May 2025: 2.24%)** | | |
| EUR | 50,074 | Lakefront Biotherapeutics NV | 1,429 | 0.14 |
| EUR | 82,874 | UCB SA | 24,342 | 2.38 |
| | | **Total Belgium** | **25,771** | **2.52** |
| | | **Canada (31 May 2025: 0.20%)** | | |
| USD | 296,821 | AbCellera Biologics, Inc.^ | 1,831 | 0.18 |
| USD | 162,671 | Aurinia Pharmaceuticals, Inc. | 2,494 | 0.24 |
| | | **Total Canada** | **4,325** | **0.42** |
| | | **Cayman Islands (31 May 2025: 1.30%)** | | |
| HKD | 665,000 | HUTCHMED China Ltd.^ | 1,554 | 0.15 |
| HKD | 230,500 | Keymed Biosciences, Inc. | 1,818 | 0.18 |
| HKD | 1,252,000 | United Laboratories International Holdings Ltd.^ | 1,406 | 0.14 |
| HKD | 289,500 | WuXi XDC Cayman, Inc. | 2,028 | 0.20 |
| | | **Total Cayman Islands** | **6,806** | **0.67** |
| | | **Denmark (31 May 2025: 2.50%)** | | |
| DKK | 100,075 | Bavarian Nordic AS | 2,928 | 0.29 |
| DKK | 22,507 | Chemometec AS^ | 1,318 | 0.13 |
| DKK | 68,146 | Genmab AS | 18,132 | 1.77 |
| DKK | 9,541 | Gubra AS | 533 | 0.05 |
| DKK | 345,345 | H Lundbeck AS | 2,341 | 0.23 |
| | | **Total Denmark** | **25,252** | **2.47** |
| | | **France (31 May 2025: 1.55%)** | | |
| EUR | 61,061 | BioMerieux | 5,298 | 0.52 |
| EUR | 45,618 | Ipsen SA | 8,336 | 0.81 |
| EUR | 162,255 | Valneva SE^ | 495 | 0.05 |
| | | **Total France** | **14,129** | **1.38** |
| | | **Germany (31 May 2025: 1.10%)** | | |
| EUR | 55,856 | Eckert & Ziegler SE | 1,077 | 0.11 |
| EUR | 194,261 | Evotec SE^ | 1,197 | 0.12 |
| EUR | 31,657 | Sartorius AG | 9,054 | 0.88 |
| | | **Total Germany** | **11,328** | **1.11** |
| | | **Ireland (31 May 2025: 2.39%)** | | |
| USD | 209,213 | Alkermes PLC | 8,827 | 0.86 |
| USD | 177,414 | Medtronic PLC | 13,095 | 1.28 |
| | | **Total Ireland** | **21,922** | **2.14** |
| | | **Israel (31 May 2025: 0.02%)** | | |
| | | **Italy (31 May 2025: 0.38%)** | | |
| EUR | 33,038 | DiaSorin SpA^ | 2,564 | 0.25 |
| | | **Total Italy** | **2,564** | **0.25** |
| | | **Japan (31 May 2025: 4.53%)** | | |
| JPY | 315,600 | Asahi Intecc Co. Ltd.^ | 7,466 | 0.73 |
| JPY | 28,400 | Eiken Chemical Co. Ltd.^ | 530 | 0.05 |
| JPY | 370,100 | Eisai Co. Ltd. | 9,262 | 0.91 |
| JPY | 77,100 | Japan Lifeline Co. Ltd.^ | 643 | 0.06 |
| JPY | 65,600 | Jeol Ltd.^ | 2,931 | 0.29 |
| JPY | 135,000 | PeptiDream, Inc.^ | 939 | 0.09 |
| JPY | 128,000 | Sawai Group Holdings Co. Ltd. | 1,406 | 0.14 |
| JPY | 375,600 | Shimadzu Corp. | 8,907 | 0.87 |
| JPY | 662,126 | Sysmex Corp.^ | 5,811 | 0.57 |
| | | **Total Japan** | **37,895** | **3.71** |
| | | **Jersey (31 May 2025: 0.27%)** | | |
| USD | 131,253 | Novocure Ltd. | 2,236 | 0.22 |
| | | **Total Jersey** | **2,236** | **0.22** |
| | | **Netherlands (31 May 2025: 4.51%)** | | |
| EUR | 872,909 | Pharming Group NV^ | 1,173 | 0.11 |
| EUR | 259,578 | Qiagen NV | 9,586 | 0.94 |
| | | **Total Netherlands** | **10,759** | **1.05** |
| | | **New Zealand (31 May 2025: 0.16%)** | | |
| AUD | 163,768 | Neuren Pharmaceuticals Ltd.^ | 1,713 | 0.17 |
| | | **Total New Zealand** | **1,713** | **0.17** |
| | | **People's Republic of China (31 May 2025: 0.20%)** | | |
| HKD | 160,700 | Hangzhou Tigermed Consulting Co. Ltd.^ | 635 | 0.06 |
| HKD | 213,000 | Remegen Co. Ltd.^ | 2,246 | 0.22 |
| HKD | 184,200 | Shanghai Junshi Biosciences Co. Ltd.^ | 495 | 0.05 |
| HKD | 451,500 | Shanghai MicroPort MedBot Group Co. Ltd. | 1,460 | 0.14 |
| HKD | 64,300 | Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.^ | 3,790 | 0.37 |
| | | **Total People's Republic of China** | **8,626** | **0.84** |
| | | **Republic of South Korea (31 May 2025: 5.02%)** | | |
| KRW | 45,769 | ABLBio, Inc. | 3,398 | 0.33 |
| KRW | 131,281 | Celltrion, Inc.^ | 16,804 | 1.64 |
| KRW | 72,895 | Lunit, Inc.^ | 811 | 0.08 |
| KRW | 68,897 | Naturecell Co. Ltd.^ | 1,390 | 0.14 |
| KRW | 27,941 | NKGen Biotech Korea Co. Ltd.^/* | 98 | 0.01 |
| KRW | 41,871 | Oscotec, Inc. | 1,168 | 0.11 |
| KRW | 13,316 | Samsung Biologics Co. Ltd.^ | 12,044 | 1.18 |
| KRW | 48,020 | Seegene, Inc.^ | 969 | 0.09 |
| KRW | 35,883 | SK Biopharmaceuticals Co. Ltd.^ | 2,136 | 0.21 |
| KRW | 33,606 | SK Bioscience Co. Ltd. | 912 | 0.09 |
| KRW | 15,656 | ST Pharm Co. Ltd. | 1,393 | 0.14 |
| | | **Total Republic of South Korea** | **41,123** | **4.02** |
| | | **Spain (31 May 2025: 0.18%)** | | |
| EUR | 16,904 | Pharma Mar SA^ | 1,973 | 0.19 |
| | | **Total Spain** | **1,973** | **0.19** |
| | | **Sweden (31 May 2025: 1.32%)** | | |
| SEK | 50,861 | BioArctic AB^ | 1,941 | 0.19 |
| SEK | 128,766 | Dynavox Group AB^ | 1,135 | 0.11 |
| SEK | 454,846 | Elekta AB^ | 2,645 | 0.26 |
| SEK | 37,421 | RaySearch Laboratories AB^ | 890 | 0.09 |
| SEK | 183,553 | Sectra AB^ | 5,531 | 0.54 |
| SEK | 32,567 | Xvivo Perfusion AB^ | 976 | 0.09 |
| | | **Total Sweden** | **13,118** | **1.28** |
| | | **Switzerland (31 May 2025: 8.91%)** | | |
| CHF | 40,166 | Bachem Holding AG^ | 3,951 | 0.39 |
| HKD | 765,500 | BeOne Medicines Ltd. | 17,268 | 1.69 |
| CHF | 22,246 | Lonza Group AG | 14,247 | 1.39 |

### iSHARES HEALTHCARE INNOVATION UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Switzerland (continued)** | | |
| CHF | 131,462 | Novartis AG | 19,823 | 1.94 |
| CHF | 1,931 | Roche Holding AG | 832 | 0.08 |
| CHF | 45,516 | Roche Holding AG 'non-voting share' | 19,183 | 1.87 |
| CHF | 50,631 | Siegfried Holding AG^ | 5,301 | 0.52 |
| CHF | 16,700 | Tecan Group AG^ | 3,321 | 0.32 |
| | | **Total Switzerland** | **83,926** | **8.20** |
| | | **United Kingdom (31 May 2025: 2.07%)** | | |
| GBP | 765,416 | GSK PLC | 19,412 | 1.90 |
| USD | 54,707 | Kiniksa Pharmaceuticals International PLC | 2,647 | 0.26 |
| USD | 69,831 | LivaNova PLC^ | 5,153 | 0.50 |
| GBP | 729,756 | Oxford Nanopore Technologies PLC^ | 1,409 | 0.14 |
| | | **Total United Kingdom** | **28,621** | **2.80** |
| | | **United States (31 May 2025: 59.45%)** | | |
| USD | 143,225 | 10X Genomics, Inc.^ | 4,054 | 0.40 |
| USD | 116,344 | Abbott Laboratories | 9,959 | 0.97 |
| USD | 82,350 | AbbVie, Inc. | 17,929 | 1.75 |
| USD | 144,060 | Absci Corp.^ | 972 | 0.09 |
| USD | 155,620 | ACADIA Pharmaceuticals, Inc. | 3,371 | 0.33 |
| USD | 192,899 | Adaptive Biotechnologies Corp.^ | 2,922 | 0.29 |
| USD | 129,484 | Agilent Technologies, Inc. | 17,549 | 1.72 |
| USD | 53,182 | Amgen, Inc. | 17,911 | 1.75 |
| USD | 93,243 | Amylyx Pharmaceuticals, Inc.^ | 1,338 | 0.13 |
| USD | 28,163 | AnaptysBio, Inc. | 1,568 | 0.15 |
| USD | 51,894 | Arcellx, Inc.* | 4 | 0.00 |
| USD | 25,709 | Arcturus Therapeutics Holdings, Inc.^ | 204 | 0.02 |
| USD | 94,187 | Arcus Biosciences, Inc. | 2,387 | 0.23 |
| USD | 83,522 | Arvinas, Inc. | 750 | 0.07 |
| USD | 51,089 | Astrana Health, Inc.^ | 1,922 | 0.19 |
| USD | 61,247 | AtriCure, Inc. | 1,695 | 0.17 |
| USD | 54,535 | Axogen, Inc. | 2,153 | 0.21 |
| USD | 48,770 | Axsome Therapeutics, Inc. | 11,436 | 1.12 |
| USD | 127,501 | Beam Therapeutics, Inc. | 4,199 | 0.41 |
| USD | 263,504 | BioCryst Pharmaceuticals, Inc.^ | 2,348 | 0.23 |
| USD | 115,177 | Biogen, Inc. | 22,575 | 2.21 |
| USD | 59,548 | BioLife Solutions, Inc.^ | 1,484 | 0.14 |
| USD | 26,944 | Bio-Rad Laboratories, Inc.^ | 8,419 | 0.82 |
| USD | 198,950 | Bio-Techne Corp.^ | 10,282 | 1.00 |
| USD | 157,091 | Boston Scientific Corp. | 7,589 | 0.74 |
| USD | 312,295 | Bristol-Myers Squibb Co. | 17,857 | 1.75 |
| USD | 65,387 | CareDx, Inc. | 1,492 | 0.15 |
| USD | 37,499 | Castle Biosciences, Inc. | 790 | 0.08 |
| USD | 153,687 | Catalyst Pharmaceuticals, Inc.^ | 4,800 | 0.47 |
| USD | 151,464 | Certara, Inc.^ | 881 | 0.09 |
| USD | 78,055 | CG oncology, Inc.^ | 4,862 | 0.47 |
| USD | 62,331 | Charles River Laboratories International, Inc.^ | 11,264 | 1.10 |
| USD | 38,080 | CorVel Corp.^ | 2,351 | 0.23 |
| USD | 155,785 | Cytek Biosciences, Inc.^ | 653 | 0.06 |
| USD | 77,018 | Danaher Corp. | 14,069 | 1.37 |
| USD | 183,982 | Dexcom, Inc. | 13,567 | 1.33 |
| USD | 205,875 | Edwards Lifesciences Corp. | 17,802 | 1.74 |
| USD | 77,022 | Embecta Corp.^ | 260 | 0.03 |
| USD | 125,607 | Evolent Health, Inc.^ | 496 | 0.05 |
| USD | 346,090 | Exelixis, Inc. | 17,471 | 1.71 |
| USD | 117,648 | Fortrea Holdings, Inc.^ | 1,811 | 0.18 |
| USD | 141,751 | Gilead Sciences, Inc. | 19,056 | 1.86 |
| USD | 157,224 | Guardant Health, Inc.^ | 20,390 | 1.99 |
| USD | 156,378 | Halozyme Therapeutics, Inc.^ | 10,405 | 1.02 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 57,226 | Harmony Biosciences Holdings, Inc.^ | 1,808 | 0.18 |
| USD | 232,972 | Hologic, Inc.* | 2 | 0.00 |
| USD | 110,677 | Ideaya Biosciences, Inc.^ | 3,262 | 0.32 |
| USD | 177,374 | Illumina, Inc.^ | 28,905 | 2.83 |
| USD | 298,649 | ImmunityBio, Inc.^ | 2,246 | 0.22 |
| USD | 52,239 | Insulet Corp. | 7,572 | 0.74 |
| USD | 86,262 | Integra LifeSciences Holdings Corp.^ | 1,384 | 0.13 |
| USD | 29,466 | Intuitive Surgical, Inc. | 12,512 | 1.22 |
| USD | 353,201 | Iovance Biotherapeutics, Inc.^ | 1,448 | 0.14 |
| USD | 97,673 | IQVIA Holdings, Inc. | 17,797 | 1.74 |
| USD | 73,521 | Janux Therapeutics, Inc. | 1,073 | 0.10 |
| USD | 99,746 | Johnson & Johnson | 22,476 | 2.20 |
| USD | 102,476 | Kura Oncology, Inc.^ | 1,045 | 0.10 |
| USD | 87,802 | Lantheus Holdings, Inc.^ | 8,719 | 0.85 |
| USD | 24,544 | Ligand Pharmaceuticals, Inc.^ | 5,693 | 0.56 |
| USD | 154,648 | Maravai LifeSciences Holdings, Inc.^ | 742 | 0.07 |
| USD | 71,950 | Maximus, Inc. | 4,456 | 0.44 |
| USD | 30,469 | Medpace Holdings, Inc.^ | 13,623 | 1.33 |
| USD | 191,829 | Merck & Co., Inc. | 22,774 | 2.23 |
| USD | 490,656 | Moderna, Inc. | 23,154 | 2.26 |
| USD | 123,917 | Myriad Genetics, Inc.^ | 492 | 0.05 |
| USD | 94,451 | Natera, Inc. | 21,097 | 2.06 |
| USD | 279,805 | Neogen Corp.^ | 2,510 | 0.24 |
| USD | 125,074 | Neurocrine Biosciences, Inc. | 19,799 | 1.94 |
| USD | 198,131 | Novavax, Inc.^ | 2,173 | 0.21 |
| USD | 316,002 | Nuvation Bio, Inc.^ | 1,510 | 0.15 |
| USD | 14,172 | OmniAb, Inc. 12.5 Earnout*/× | - | 0.00 |
| USD | 14,172 | OmniAb, Inc. 15.0 Earnout*/× | - | 0.00 |
| USD | 357,912 | Pacific Biosciences of California, Inc.^ | 533 | 0.05 |
| USD | 642,196 | Pfizer, Inc. | 16,813 | 1.64 |
| USD | 25,849 | Praxis Precision Medicines, Inc.^ | 9,046 | 0.88 |
| USD | 100,668 | PTC Therapeutics, Inc.^ | 7,434 | 0.73 |
| USD | 87,179 | QuidelOrtho Corp.^ | 1,135 | 0.11 |
| USD | 511,425 | Recursion Pharmaceuticals, Inc. | 1,836 | 0.18 |
| USD | 52,617 | REGENXBIO, Inc. | 369 | 0.04 |
| USD | 182,586 | Relay Therapeutics, Inc.^ | 2,565 | 0.25 |
| USD | 66,602 | Repligen Corp.^ | 8,255 | 0.81 |
| USD | 149,586 | Revvity, Inc.^ | 15,639 | 1.53 |
| USD | 73,799 | Rhythm Pharmaceuticals, Inc. | 6,518 | 0.64 |
| USD | 123,396 | Sarepta Therapeutics, Inc.^ | 2,205 | 0.22 |
| USD | 73,232 | Schrodinger, Inc.^ | 1,113 | 0.11 |
| USD | 17,872 | Simulations Plus, Inc.^ | 306 | 0.03 |
| USD | 410,372 | Standard BioTools, Inc.^ | 472 | 0.05 |
| USD | 68,849 | Stoke Therapeutics, Inc.^ | 2,128 | 0.21 |
| USD | 70,954 | Supernus Pharmaceuticals, Inc. | 3,277 | 0.32 |
| USD | 85,684 | Tandem Diabetes Care, Inc. | 1,474 | 0.14 |
| USD | 131,504 | Tempus AI, Inc.^ | 6,637 | 0.65 |
| USD | 182,417 | TG Therapeutics, Inc.^ | 6,921 | 0.68 |
| USD | 37,645 | Thermo Fisher Scientific, Inc. | 18,541 | 1.81 |
| USD | 70,194 | Twist Bioscience Corp.^ | 4,694 | 0.46 |
| USD | 77,986 | Vanda Pharmaceuticals, Inc.^ | 503 | 0.05 |
| USD | 94,558 | Veracyte, Inc.^ | 4,382 | 0.43 |
| USD | 129,028 | Vir Biotechnology, Inc.^ | 1,231 | 0.12 |
| USD | 101,811 | Viridian Therapeutics, Inc.^ | 1,794 | 0.17 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES HEALTHCARE INNOVATION UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 66,705 | Zymeworks, Inc.^ | 1,676 | 0.16 |
| | | **Total United States** | **671,066** | **65.60** |
| **Total investments in equities** | | | **1,019,939** | **99.70** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,019,939** | **99.70** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.00%)** | | | | | |
| **United States** | | | | | |
| 10 | USD | 1,469,782 | E-mini Health Care Select Sector Futures June 2026 | 41 | 0.01 |
| 5 | USD | 701,293 | E-mini Russell 2000 Index Futures June 2026 | 30 | 0.00 |
| **Total United States** | | | | **71** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **71** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **71** | **0.01** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,020,010 | 99.71 |
| Cash and margin cash | | | 1,756 | 0.17 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.02%)** | | |
| 259,268 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 259 | 0.03 |
| **Total cash equivalents** | | | **259** | **0.03** |
| Other assets and liabilities | | | 959 | 0.09 |
| **Net asset value attributable to redeemable shareholders** | | | **1,022,984** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.67 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 0.32 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES HEALTHCARE INNOVATION UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 2,171 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES INCLUSION AND DIVERSITY UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.13%)** | | | | |
| **Equities (31 May 2025: 99.13%)** | | | | |
| | | **Australia (31 May 2025: 2.97%)** | | |
| AUD | 20,754 | ANZ Group Holdings Ltd.^ | 526 | 0.96 |
| AUD | 2,297 | Cochlear Ltd.^ | 166 | 0.30 |
| AUD | 31,757 | QBE Insurance Group Ltd. | 517 | 0.95 |
| AUD | 171,068 | Scentre Group | 472 | 0.86 |
| AUD | 110,197 | Stockland | 325 | 0.60 |
| AUD | 32,579 | Suncorp Group Ltd. | 407 | 0.74 |
| | | **Total Australia** | **2,413** | **4.41** |
| | | **Bermuda (31 May 2025: 1.06%)** | | |
| | | **Brazil (31 May 2025: 1.33%)** | | |
| BRL | 146,749 | Banco Bradesco SA (Pref) | 513 | 0.94 |
| | | **Total Brazil** | **513** | **0.94** |
| | | **Canada (31 May 2025: 3.11%)** | | |
| CAD | 3,599 | Bank of Montreal | 585 | 1.07 |
| CAD | 7,075 | Bank of Nova Scotia^ | 568 | 1.04 |
| CAD | 5,671 | Canadian Imperial Bank of Commerce^ | 620 | 1.13 |
| CAD | 3,075 | Royal Bank of Canada | 590 | 1.08 |
| | | **Total Canada** | **2,363** | **4.32** |
| | | **Cayman Islands (31 May 2025: 2.31%)** | | |
| TWD | 117,800 | Chailease Holding Co. Ltd. | 404 | 0.74 |
| TWD | 75,000 | Zhen Ding Technology Holding Ltd. | 1,233 | 2.25 |
| | | **Total Cayman Islands** | **1,637** | **2.99** |
| | | **France (31 May 2025: 8.49%)** | | |
| EUR | 3,164 | Capgemini SE | 376 | 0.69 |
| EUR | 12,446 | Cie Generale des Etablissements Michelin SCA | 458 | 0.84 |
| EUR | 5,133 | Danone SA | 365 | 0.66 |
| EUR | 1,613 | Kering SA | 481 | 0.88 |
| EUR | 732 | LVMH Moet Hennessy Louis Vuitton SE | 404 | 0.74 |
| EUR | 4,698 | Publicis Groupe SA | 459 | 0.84 |
| EUR | 1,756 | Schneider Electric SE | 553 | 1.01 |
| EUR | 7,269 | Societe Generale SA | 608 | 1.11 |
| | | **Total France** | **3,704** | **6.77** |
| | | **Germany (31 May 2025: 2.07%)** | | |
| EUR | 2,218 | adidas AG | 431 | 0.79 |
| EUR | 1,080 | Allianz SE | 481 | 0.88 |
| EUR | 5,263 | Henkel AG & Co. KGaA (Pref) | 410 | 0.75 |
| EUR | 1,651 | SAP SE | 299 | 0.54 |
| | | **Total Germany** | **1,621** | **2.96** |
| | | **Greece (31 May 2025: 1.33%)** | | |
| EUR | 109,936 | Alpha Bank SA^ | 502 | 0.92 |
| | | **Total Greece** | **502** | **0.92** |
| | | **India (31 May 2025: 0.82%)** | | |
| INR | 26,457 | Infosys Ltd. | 323 | 0.59 |
| | | **Total India** | **323** | **0.59** |
| | | **Ireland (31 May 2025: 1.69%)** | | |
| USD | 1,751 | Accenture PLC | 327 | 0.60 |
| USD | 4,823 | Medtronic PLC | 356 | 0.65 |
| | | **Total Ireland** | **683** | **1.25** |
| | | **Italy (31 May 2025: 8.67%)** | | |
| EUR | 48,814 | Enel SpA | 548 | 1.00 |
| EUR | 11,771 | Generali^ | 532 | 0.97 |
| EUR | 72,329 | Intesa Sanpaolo SpA | 490 | 0.90 |
| EUR | 7,739 | Moncler SpA | 505 | 0.93 |
| EUR | 74,829 | Snam SpA | 547 | 1.00 |
| EUR | 914,159 | Telecom Italia SpA | 777 | 1.42 |
| | | **Total Italy** | **3,399** | **6.22** |
| | | **Japan (31 May 2025: 4.19%)** | | |
| JPY | 9,600 | Kao Corp. | 369 | 0.67 |
| JPY | 27,300 | Shiseido Co. Ltd.^ | 482 | 0.88 |
| JPY | 15,600 | Sony Financial Group, Inc. | 14 | 0.03 |
| JPY | 16,700 | Sony Group Corp.^ | 361 | 0.66 |
| | | **Total Japan** | **1,226** | **2.24** |
| | | **Jersey (31 May 2025: 1.80%)** | | |
| | | **Netherlands (31 May 2025: 2.87%)** | | |
| EUR | 16,422 | Koninklijke Philips NV | 438 | 0.80 |
| EUR | 1,580 | Magnum Ice Cream Co. NV^ | 26 | 0.05 |
| EUR | 9,022 | Qiagen NV | 333 | 0.61 |
| | | **Total Netherlands** | **797** | **1.46** |
| | | **Norway (31 May 2025: 1.17%)** | | |
| NOK | 12,407 | Yara International ASA | 675 | 1.23 |
| | | **Total Norway** | **675** | **1.23** |
| | | **Portugal (31 May 2025: 0.00%)** | | |
| EUR | 526,759 | Banco Comercial Portugues SA | 598 | 1.10 |
| EUR | 23,716 | Galp Energia SGPS SA | 515 | 0.94 |
| | | **Total Portugal** | **1,113** | **2.04** |
| | | **Republic of South Korea (31 May 2025: 0.90%)** | | |
| KRW | 8,370 | LG Electronics, Inc. | 1,627 | 2.97 |
| KRW | 3,563 | Samsung Electro-Mechanics Co. Ltd. | 5,029 | 9.20 |
| KRW | 3,058 | SK, Inc. | 1,372 | 2.51 |
| | | **Total Republic of South Korea** | **8,028** | **14.68** |
| | | **South Africa (31 May 2025: 3.51%)** | | |
| ZAR | 35,388 | Discovery Ltd. | 608 | 1.11 |
| ZAR | 56,509 | MTN Group Ltd. | 757 | 1.39 |
| | | **Total South Africa** | **1,365** | **2.50** |
| | | **Spain (31 May 2025: 3.07%)** | | |
| EUR | 47,189 | Banco Santander SA | 591 | 1.08 |
| | | **Total Spain** | **591** | **1.08** |
| | | **Switzerland (31 May 2025: 5.37%)** | | |
| CHF | 1,333 | Roche Holding AG 'non-voting share' | 562 | 1.03 |
| CHF | 4,390 | SGS SA^ | 499 | 0.91 |
| CHF | 11,236 | UBS Group AG | 533 | 0.98 |
| | | **Total Switzerland** | **1,594** | **2.92** |
| | | **Taiwan (31 May 2025: 10.43%)** | | |
| TWD | 217,000 | Cathay Financial Holding Co. Ltd. | 594 | 1.09 |
| TWD | 20,100 | Delta Electronics, Inc. | 1,569 | 2.87 |
| TWD | 475,939 | First Financial Holding Co. Ltd. | 417 | 0.76 |
| TWD | 469,192 | Hua Nan Financial Holdings Co. Ltd. | 457 | 0.83 |
| TWD | 897,530 | KGI Financial Holding Co. Ltd. | 644 | 1.18 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES INCLUSION AND DIVERSITY UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Taiwan (continued)** | | |
| TWD | 570,165 | Taiwan Cooperative Financial Holding Co. Ltd. | 416 | 0.76 |
| TWD | 4,660 | Wiwynn Corp. | 810 | 1.48 |
| | | **Total Taiwan** | **4,907** | **8.97** |
| | | **Thailand (31 May 2025: 0.00%)** | | |
| THB | 306,200 | CP ALL PCL^ | 445 | 0.81 |
| | | **Total Thailand** | **445** | **0.81** |
| | | **United Kingdom (31 May 2025: 7.86%)** | | |
| GBP | 16,253 | Diageo PLC | 336 | 0.61 |
| GBP | 22,726 | GSK PLC | 576 | 1.05 |
| GBP | 3,568 | London Stock Exchange Group PLC | 434 | 0.79 |
| EUR | 7,157 | Metlen Energy & Metals PLC^ | 347 | 0.64 |
| GBP | 32,331 | Mondi PLC^ | 329 | 0.60 |
| GBP | 32,771 | National Grid PLC^ | 528 | 0.97 |
| GBP | 9,708 | RELX PLC | 321 | 0.59 |
| GBP | 24,355 | Standard Chartered PLC^ | 654 | 1.20 |
| GBP | 6,183 | Unilever PLC | 351 | 0.64 |
| | | **Total United Kingdom** | **3,876** | **7.09** |
| | | **United States (31 May 2025: 24.11%)** | | |
| USD | 3,366 | Abbott Laboratories | 288 | 0.53 |
| USD | 1,387 | American Express Co. | 439 | 0.80 |
| USD | 1,413 | Autodesk, Inc. | 327 | 0.60 |
| USD | 404 | BlackRock, Inc.~ | 423 | 0.77 |
| USD | 4,138 | Boston Scientific Corp. | 200 | 0.37 |
| USD | 5,309 | Colgate-Palmolive Co. | 478 | 0.87 |
| USD | 18,702 | Dow, Inc. | 631 | 1.15 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,628 | Ecolab, Inc. | 417 | 0.76 |
| USD | 4,840 | Estee Lauder Cos., Inc. | 430 | 0.79 |
| USD | 2,430 | Hershey Co. | 471 | 0.86 |
| USD | 19,521 | Hewlett Packard Enterprise Co. | 840 | 1.54 |
| USD | 15,629 | HP, Inc. | 423 | 0.77 |
| USD | 4,659 | Illumina, Inc. | 759 | 1.39 |
| USD | 2,500 | Johnson & Johnson | 563 | 1.03 |
| USD | 1,679 | Marriott International, Inc. | 631 | 1.15 |
| USD | 5,286 | Merck & Co., Inc. | 628 | 1.15 |
| USD | 896 | Moody's Corp. | 406 | 0.74 |
| USD | 3,825 | NetApp, Inc. | 667 | 1.22 |
| USD | 2,993 | PepsiCo, Inc. | 432 | 0.79 |
| USD | 28,986 | PG&E Corp. | 474 | 0.87 |
| USD | 1,803 | Progressive Corp. | 343 | 0.63 |
| USD | 5,469 | Public Service Enterprise Group, Inc. | 430 | 0.79 |
| USD | 825 | S&P Global, Inc. | 350 | 0.64 |
| USD | 5,411 | Sempra | 482 | 0.88 |
| USD | 1,456 | UnitedHealth Group, Inc. | 554 | 1.01 |
| USD | 1,268 | Visa, Inc. | 414 | 0.76 |
| | | **Total United States** | **12,500** | **22.86** |
| **Total investments in equities** | | | **54,275** | **99.25** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **54,275** | **99.25** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.02%)** | | | | | |
| **Germany** | | | | | |
| 7 | EUR | 265,265 | STOXX Europe Mid 200 Index Futures June 2026 | 5 | 0.01 |
| **Total Germany** | | | | **5** | **0.01** |
| **United States** | | | | | |
| 1 | USD | 81,405 | MSCI Emerging Markets Index Futures June 2026 | 6 | 0.01 |
| **Total United States** | | | | **6** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **11** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **11** | **0.02** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 54,286 | 99.27 |
| Cash and margin cash | 263 | 0.48 |
| **Cash equivalents** | | |
| **Holding** **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.01%)** | | |
| Other assets and liabilities | 136 | 0.25 |
| **Net asset value attributable to redeemable shareholders** | **54,685** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES INCLUSION AND DIVERSITY UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.19 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 0.79 |
| **Total assets** | **100.00** |

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 348 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES INDIA INR GOVT BOND UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.18%)** | | | | |
| **Government debt instruments (31 May 2025: 95.82%)** | | | | |
| | | **India (31 May 2025: 95.82%)** | | |
| INR | 26,500,000 | India Government Bond, 6.36%, 16/02/2031 | 274 | 0.60 |
| INR | 298,500,000 | India Government Bonds, 5.77%, 03/08/2030 | 3,037 | 6.64 |
| INR | 346,800,000 | India Government Bonds, 5.85%, 01/12/2030 | 3,535 | 7.73 |
| INR | 31,100,000 | India Government Bonds, 6.10%, 12/07/2031 | 316 | 0.69 |
| INR | 471,900,000 | India Government Bonds, 6.19%, 16/09/2034 | 4,699 | 10.27 |
| INR | 254,600,000 | India Government Bonds, 6.22%, 16/03/2035 | 2,541 | 5.56 |
| INR | 18,100,000 | India Government Bonds, 6.28%, 14/07/2032 | 185 | 0.41 |
| INR | 42,900,000 | India Government Bonds, 6.54%, 17/01/2032 | 444 | 0.97 |
| INR | 60,400,000 | India Government Bonds, 6.62%, 28/11/2051 | 564 | 1.23 |
| INR | 250,400,000 | India Government Bonds, 6.67%, 17/12/2050 | 2,356 | 5.15 |
| INR | 6,200,000 | India Government Bonds, 6.68%, 17/09/2031 | 64 | 0.14 |
| INR | 10,000,000 | India Government Bonds, 6.68%, 07/07/2040 | 99 | 0.22 |
| INR | 6,500,000 | India Government Bonds, 6.79%, 30/12/2031 | 68 | 0.15 |
| INR | 211,500,000 | India Government Bonds, 7.02%, 18/06/2031 | 2,238 | 4.89 |
| INR | 344,280,000 | India Government Bonds, 7.04%, 03/06/2029 | 3,668 | 8.02 |
| INR | 46,400,000 | India Government Bonds, 7.06%, 10/04/2028 | 495 | 1.08 |
| INR | 37,900,000 | India Government Bonds, 7.06%, 10/10/2046 | 379 | 0.83 |
| INR | 90,300,000 | India Government Bonds, 7.09%, 05/08/2054 | 887 | 1.94 |
| INR | 288,500,000 | India Government Bonds, 7.10%, 08/04/2034 | 3,053 | 6.67 |
| INR | 129,100,000 | India Government Bonds, 7.16%, 20/09/2050 | 1,299 | 2.84 |
| INR | 121,970,000 | India Government Bonds, 7.17%, 08/01/2028 | 1,301 | 2.84 |
| INR | 11,200,000 | India Government Bonds, 7.17%, 17/04/2030 | 120 | 0.26 |
| INR | 91,300,000 | India Government Bonds, 7.18%, 14/08/2033 | 971 | 2.12 |
| INR | 114,700,000 | India Government Bonds, 7.18%, 24/07/2037 | 1,218 | 2.66 |
| **Government debt instruments (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 68,000,000 | India Government Bonds, 7.26%, 14/01/2029 | 728 | 1.59 |
| INR | 131,200,000 | India Government Bonds, 7.26%, 22/08/2032 | 1,400 | 3.06 |
| INR | 10,500,000 | India Government Bonds, 7.26%, 06/02/2033 | 113 | 0.25 |
| INR | 88,900,000 | India Government Bonds, 7.30%, 19/06/2053 | 901 | 1.97 |
| INR | 131,800,000 | India Government Bonds, 7.36%, 12/09/2052 | 1,347 | 2.95 |
| INR | 277,700,000 | India Government Bonds, 7.41%, 19/12/2036 | 3,000 | 6.56 |
| INR | 23,700,000 | India Government Bonds, 7.57%, 17/06/2033 | 257 | 0.56 |
| INR | 92,400,000 | India Government Bonds, 7.95%, 28/08/2032 | 1,020 | 2.23 |
| | | **Total India** | **42,577** | **93.08** |
| **Total investments in government debt instruments** | | | **42,577** | **93.08** |
| **Supranational instruments (31 May 2025: 2.36%)** | | | | |
| | | **Supranational (31 May 2025: 2.36%)** | | |
| INR | 100,000,000 | Asian Infrastructure Investment Bank, 7.00%, 01/03/2029 | 1,030 | 2.25 |
| INR | 60,000,000 | Inter-American Development Bank, 7.05%, 08/04/2029 | 620 | 1.35 |
| INR | 45,000,000 | International Bank for Reconstruction & Development, 7.05%, 22/07/2029 | 465 | 1.02 |
| | | **Total Supranational** | **2,115** | **4.62** |
| **Total investments in supranational instruments** | | | **2,115** | **4.62** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **44,692** | **97.70** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)** | | | | | | | |
| INR | 59,648 | USD | 623 | Citibank | 02/06/2026 | -[×] | 0.00 |
| **Total unrealised gain** | | | | | | **-** | **0.00** |
| **USD Hedged (Dist)** | | | | | | | |
| INR | 9,161,395 | USD | 95,728 | Citibank | 02/06/2026 | 1 | 0.00 |
| INR | 6,757 | USD | 70 | Citibank | 02/07/2026 | -[×] | 0.00 |
| USD | 549 | INR | 52,004 | Citibank | 02/06/2026 | -[×] | 0.00 |
| **Total unrealised gain** | | | | | | **1** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **1** | **0.00** |
| **USD Hedged (Dist)** | | | | | | | |
| USD | 95,802 | INR | 9,109,391 | Citibank | 02/06/2026 | -[×] | 0.00 |
| USD | 95,231 | INR | 9,144,842 | Citibank | 02/07/2026 | (1) | 0.00 |
| **Total unrealised loss** | | | | | | **(1)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(1)** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **-** | **0.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES INDIA INR GOVT BOND UCITS ETF (continued)
As at 31 May 2026

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 44,693 | 97.70 |
| Total financial liabilities at fair value through profit or loss | (1) | 0.00 |
| Cash | 98 | 0.21 |
| Other assets and liabilities | 953 | 2.09 |
| **Net asset value attributable to redeemable shareholders** | **45,743** | **100.00** |

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 96.87 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 3.13 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Over-the-counter forward currency contracts | 288 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES LITHIUM & BATTERY PRODUCERS UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.46%)** | | | | |
| **Equities (31 May 2025: 99.46%)** | | | | |
| | | **Australia (31 May 2025: 7.88%)** | | |
| AUD | 4,754 | ESG Minerals Ltd.*/× | - | 0.00 |
| AUD | 742,246 | Liontown Ltd. | 1,292 | 1.69 |
| AUD | 59,364 | Mineral Resources Ltd. | 3,138 | 4.11 |
| AUD | 1,075,009 | PLS Group Ltd. | 4,997 | 6.54 |
| | | **Total Australia** | **9,427** | **12.34** |
| | | **Belgium (31 May 2025: 0.38%)** | | |
| | | **British Virgin Islands (31 May 2025: 0.00%)** | | |
| USD | 21,304 | Critical Metals Corp. | 238 | 0.31 |
| | | **Total British Virgin Islands** | **238** | **0.31** |
| | | **Canada (31 May 2025: 1.21%)** | | |
| USD | 101,507 | Lithium Americas Corp. | 529 | 0.69 |
| USD | 22,407 | Sigma Lithium Corp. | 376 | 0.49 |
| | | **Total Canada** | **905** | **1.18** |
| | | **Cayman Islands (31 May 2025: 2.94%)** | | |
| HKD | 699,000 | Geely Automobile Holdings Ltd. | 1,678 | 2.19 |
| | | **Total Cayman Islands** | **1,678** | **2.19** |
| | | **Chile (31 May 2025: 4.38%)** | | |
| USD | 47,666 | Sociedad Quimica y Minera de Chile SA | 4,093 | 5.36 |
| | | **Total Chile** | **4,093** | **5.36** |
| | | **France (31 May 2025: 0.87%)** | | |
| EUR | 64,973 | Bollore SE^ | 412 | 0.54 |
| | | **Total France** | **412** | **0.54** |
| | | **Japan (31 May 2025: 28.89%)** | | |
| JPY | 23,600 | Furukawa Electric Co. Ltd. | 7,718 | 10.10 |
| JPY | 12,600 | Maxell Ltd. | 154 | 0.20 |
| JPY | 175,000 | Panasonic Holdings Corp.^ | 4,067 | 5.32 |
| JPY | 17,100 | Resonac Holdings Corp.^ | 2,011 | 2.63 |
| JPY | 132,200 | Sony Group Corp. | 2,860 | 3.75 |
| JPY | 420,900 | TDK Corp.^ | 10,862 | 14.22 |
| | | **Total Japan** | **27,672** | **36.22** |
| | | **People's Republic of China (31 May 2025: 16.73%)** | | |
| CNH | 11,000 | Beijing Easpring Material Technology Co. Ltd. | 90 | 0.12 |
| HKD | 165,200 | CALB Group Co. Ltd.^ | 616 | 0.81 |
| CNH | 16,700 | Canmax Technologies Co. Ltd. | 207 | 0.27 |
| CNH | 18,500 | Chengxin Lithium Group Co. Ltd. | 124 | 0.16 |
| CNH | 88,300 | Contemporary Amperex Technology Co. Ltd. Class A | 5,537 | 7.25 |
| CNH | 24,100 | Do-Fluoride New Materials Co. Ltd. | 120 | 0.16 |
| CNH | 41,500 | Eve Energy Co. Ltd. | 391 | 0.51 |
| CNH | 12,500 | Far East Smarter Energy Co. Ltd. | 45 | 0.06 |
| CNH | 25,254 | Farasis Energy Gan Zhou Co. Ltd. | 49 | 0.06 |
| CNH | 34,600 | Fulin Precision Co. Ltd. | 117 | 0.15 |
| CNH | 32,100 | Ganfeng Lithium Group Co. Ltd. Class A | 339 | 0.44 |
| CNH | 36,400 | Gotion High-tech Co. Ltd. | 177 | 0.23 |
| CNH | 8,177 | Guangdong Jia Yuan Technology Shares Co. Ltd. | 59 | 0.08 |
| CNH | 10,200 | Guangzhou Great Power Energy & Technology Co. Ltd. | 116 | 0.15 |
| CNH | 40,900 | Guangzhou Tinci Materials Technology Co. Ltd. | 315 | 0.41 |
| CNH | 8,700 | Hengdian Group DMEGC Magnetics Co. Ltd. | 32 | 0.04 |
| CNH | 15,200 | Hunan Yuneng New Energy Battery Material Co. Ltd. | 199 | 0.26 |
| CNH | 32,940 | Jiangsu Azure Corp. | 101 | 0.13 |
| CNH | 13,500 | Jiangsu Ruitai New Energy Materials Co. Ltd. | 51 | 0.07 |
| CNH | 35,300 | Jiangxi Special Electric Motor Co. Ltd. | 61 | 0.08 |
| CNH | 39,480 | Minmetals New Energy Materials Hunan Co. Ltd. | 52 | 0.07 |
| CNH | 14,321 | Ningbo Ronbay New Energy Technology Co. Ltd. | 66 | 0.09 |
| CNH | 45,800 | Ningbo Shanshan Co. Ltd. | 99 | 0.13 |
| CNH | 15,100 | Shenzhen Capchem Technology Co. Ltd. | 164 | 0.21 |
| CNH | 27,600 | Shenzhen Senior Technology Material Co. Ltd. | 65 | 0.09 |
| CNH | 4,900 | Shijiazhuang Shangtai Technology Co. Ltd. | 63 | 0.08 |
| CNH | 23,500 | Sichuan Yahua Industrial Group Co. Ltd. | 80 | 0.11 |
| CNH | 9,000 | Sinoma Science & Technology Co. Ltd. | 95 | 0.12 |
| CNH | 14,377 | Sinomine Resource Group Co. Ltd. | 132 | 0.17 |
| CNH | 37,500 | Sunwoda Electronic Co. Ltd. | 126 | 0.17 |
| CNH | 29,500 | Tianqi Lithium Corp. | 274 | 0.36 |
| CNH | 9,899 | XTC New Energy Materials Xiamen Co. Ltd. | 92 | 0.12 |
| CNH | 10,900 | YongXing Special Materials Technology Co. Ltd. | 101 | 0.13 |
| CNH | 19,800 | Yunnan Energy New Material Group Co. Ltd. | 206 | 0.27 |
| CNH | 10,300 | Zhejiang Huayou Cobalt Co. Ltd. | 83 | 0.11 |
| CNH | 22,930 | Zhuhai CosMX Battery Co. Ltd. | 54 | 0.07 |
| | | **Total People's Republic of China** | **10,498** | **13.74** |
| | | **Republic of South Korea (31 May 2025: 20.05%)** | | |
| KRW | 2,644 | Chunbo Co. Ltd. | 86 | 0.11 |
| KRW | 8,008 | CosmoAM&T Co. Ltd. | 277 | 0.36 |
| KRW | 5,041 | Kangwon Energy Co. Ltd. | 37 | 0.05 |
| KRW | 13,897 | LG Chem Ltd. | 3,384 | 4.43 |
| KRW | 11,074 | LG Energy Solution Ltd. | 3,366 | 4.41 |
| KRW | 7,741 | MNTech Co. Ltd. | 43 | 0.06 |
| KRW | 10,631 | Samsung SDI Co. Ltd. | 4,854 | 6.35 |
| | | **Total Republic of South Korea** | **12,047** | **15.77** |
| | | **Switzerland (31 May 2025: 0.40%)** | | |
| USD | 46,432 | Lithium Argentina AG | 483 | 0.63 |
| | | **Total Switzerland** | **483** | **0.63** |
| | | **Taiwan (31 May 2025: 0.36%)** | | |
| | | **United Kingdom (31 May 2025: 0.76%)** | | |
| | | **United States (31 May 2025: 14.61%)** | | |
| USD | 35,047 | Albemarle Corp. | 6,183 | 8.09 |
| USD | 42,765 | American Battery Technology Co.^ | 154 | 0.20 |
| USD | 21,773 | Energizer Holdings, Inc.^ | 397 | 0.52 |
| USD | 65,027 | Enovix Corp.^ | 519 | 0.68 |
| USD | 168,782 | QuantumScape Corp. | 1,516 | 1.99 |
| | | **Total United States** | **8,769** | **11.48** |
| **Total investments in equities** | | | **76,222** | **99.76** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **76,222** | **99.76** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES LITHIUM & BATTERY PRODUCERS UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.03%)** | | | | | |
| **United States** | | | | | |
| 10 | USD | 135,637 | Micro E-Mini Russell 2000 Index Futures June 2026 | 11 | 0.02 |
| **Total United States** | | | | **11** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **11** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **11** | **0.02** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 76,233 | 99.78 |
| Cash and margin cash | 337 | 0.44 |
| Other assets and liabilities | (167) | (0.22) |
| **Net asset value attributable to redeemable shareholders** | **76,403** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.45 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 0.53 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 136 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES METAVERSE UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.60%)** | | | | |
| **Equities (31 May 2025: 99.60%)** | | | | |
| | | **Canada (31 May 2025: 6.35%)** | | |
| USD | 48,134 | Shopify, Inc. | 5,714 | 4.33 |
| | | **Total Canada** | **5,714** | **4.33** |
| | | **Cayman Islands (31 May 2025: 0.32%)** | | |
| | | **Finland (31 May 2025: 0.16%)** | | |
| EUR | 28,855 | Nokia OYJ | 421 | 0.32 |
| | | **Total Finland** | **421** | **0.32** |
| | | **France (31 May 2025: 2.01%)** | | |
| EUR | 52,548 | Dassault Systemes SE | 1,153 | 0.87 |
| | | **Total France** | **1,153** | **0.87** |
| | | **Germany (31 May 2025: 1.28%)** | | |
| EUR | 2,756 | BASF SE | 164 | 0.12 |
| EUR | 208 | Carl Zeiss Meditec AG | 6 | 0.00 |
| EUR | 3,077 | Nemetschek SE | 222 | 0.17 |
| EUR | 4,186 | Siemens AG | 1,318 | 1.00 |
| EUR | 74 | Volkswagen AG | 8 | 0.01 |
| EUR | 587 | Volkswagen AG (Pref) | 63 | 0.05 |
| | | **Total Germany** | **1,781** | **1.35** |
| | | **Ireland (31 May 2025: 2.31%)** | | |
| USD | 12,683 | Accenture PLC | 2,372 | 1.80 |
| USD | 6,526 | Johnson Controls International PLC | 875 | 0.66 |
| USD | 3,535 | Medtronic PLC | 261 | 0.20 |
| | | **Total Ireland** | **3,508** | **2.66** |
| | | **Israel (31 May 2025: 0.00%)** | | |
| USD | 2,124 | Monday.com Ltd. | 178 | 0.13 |
| | | **Total Israel** | **178** | **0.13** |
| | | **Japan (31 May 2025: 6.88%)** | | |
| JPY | 3,300 | Canon, Inc. | 88 | 0.07 |
| JPY | 3,600 | FANUC Corp. | 178 | 0.13 |
| JPY | 3,400 | FUJIFILM Holdings Corp. | 71 | 0.05 |
| JPY | 6,100 | Kadokawa Corp.^ | 122 | 0.09 |
| JPY | 2,500 | Mitsubishi Electric Corp. | 103 | 0.08 |
| JPY | 5,300 | NEC Corp. | 137 | 0.10 |
| JPY | 38,400 | Nintendo Co. Ltd. | 1,724 | 1.31 |
| JPY | 3,700 | Panasonic Holdings Corp. | 86 | 0.07 |
| JPY | 900 | Seiko Epson Corp. | 17 | 0.01 |
| JPY | 241,200 | SoftBank Corp. | 326 | 0.25 |
| JPY | 129,300 | Sony Group Corp. | 2,797 | 2.12 |
| | | **Total Japan** | **5,649** | **4.28** |
| | | **Netherlands (31 May 2025: 0.10%)** | | |
| EUR | 4,661 | Koninklijke Philips NV^ | 124 | 0.09 |
| | | **Total Netherlands** | **124** | **0.09** |
| | | **People's Republic of China (31 May 2025: 1.00%)** | | |
| HKD | 3,976,000 | Bank of China Ltd. Class H | 2,643 | 2.00 |
| HKD | 157,500 | Ping An Insurance Group Co. of China Ltd. Class H^ | 1,207 | 0.91 |
| HKD | 1,600 | ZTE Corp. Class H^ | 5 | 0.01 |
| | | **Total People's Republic of China** | **3,855** | **2.92** |
| **Equities (continued)** | | | | |
| | | **Republic of South Korea (31 May 2025: 0.88%)** | | |
| KRW | 551 | LG Electronics, Inc. | 107 | 0.08 |
| KRW | 1,346 | NAVER Corp. | 209 | 0.16 |
| KRW | 7,742 | Samsung Electronics Co. Ltd. | 1,629 | 1.23 |
| KRW | 1,269 | Samsung Electronics Co. Ltd. (Pref) | 170 | 0.13 |
| | | **Total Republic of South Korea** | **2,115** | **1.60** |
| | | **Sweden (31 May 2025: 0.55%)** | | |
| SEK | 11,958 | Telefonaktiebolaget LM Ericsson | 156 | 0.12 |
| | | **Total Sweden** | **156** | **0.12** |
| | | **Taiwan (31 May 2025: 0.70%)** | | |
| TWD | 16,200 | Taiwan Semiconductor Manufacturing Co. Ltd. | 1,218 | 0.92 |
| | | **Total Taiwan** | **1,218** | **0.92** |
| | | **United States (31 May 2025: 77.06%)** | | |
| USD | 2,123 | Adeia, Inc. | 57 | 0.04 |
| USD | 11,465 | Adobe, Inc. | 2,972 | 2.25 |
| USD | 11,773 | Advanced Micro Devices, Inc. | 6,076 | 4.60 |
| USD | 3,567 | Alphabet, Inc. Class A | 1,357 | 1.03 |
| USD | 3,120 | Alphabet, Inc. Class C | 1,174 | 0.89 |
| USD | 5,295 | Amazon.com, Inc. | 1,433 | 1.08 |
| USD | 8,937 | Apple, Inc. | 2,789 | 2.11 |
| USD | 1,628 | Applied Materials, Inc. | 733 | 0.55 |
| USD | 13,140 | Autodesk, Inc. | 3,039 | 2.30 |
| USD | 65,516 | Bank of America Corp. | 3,381 | 2.56 |
| USD | 4,017 | Bed Bath & Beyond, Inc. | 25 | 0.02 |
| USD | 15,225 | Bentley Systems, Inc. | 497 | 0.38 |
| USD | 28,387 | Coinbase Global, Inc.^ | 5,366 | 4.06 |
| USD | 55,310 | Comcast Corp. | 1,376 | 1.04 |
| USD | 2,208 | Dell Technologies, Inc. | 929 | 0.70 |
| USD | 16,394 | Electronic Arts, Inc. | 3,307 | 2.50 |
| USD | 20,575 | Everpure, Inc. | 1,636 | 1.24 |
| USD | 322 | GE Vernova, Inc. | 312 | 0.24 |
| USD | 2,961 | General Motors Co. | 247 | 0.19 |
| USD | 10,146 | Global Payments, Inc. | 766 | 0.58 |
| USD | 97,983 | Intel Corp. | 11,237 | 8.50 |
| USD | 316 | InterDigital, Inc.^ | 80 | 0.06 |
| USD | 5,215 | International Business Machines Corp. | 1,553 | 1.18 |
| USD | 3,776 | Intuitive Surgical, Inc. | 1,603 | 1.21 |
| USD | 1,885 | Johnson & Johnson | 425 | 0.32 |
| USD | 38,665 | Lowe's Cos., Inc. | 8,288 | 6.27 |
| USD | 5,396 | Mastercard, Inc. | 2,666 | 2.02 |
| USD | 12,490 | Meta Platforms, Inc. | 7,900 | 5.98 |
| USD | 1,694 | Micron Technology, Inc. | 1,645 | 1.24 |
| USD | 6,394 | Microsoft Corp. | 2,879 | 2.18 |
| USD | 4,810 | NIKE, Inc. | 222 | 0.17 |
| USD | 43,849 | NVIDIA Corp. | 9,258 | 7.01 |
| USD | 2,128 | Oracle Corp. | 480 | 0.36 |
| USD | 14,511 | PayPal Holdings, Inc. | 649 | 0.49 |
| USD | 1,710 | Penumbra, Inc. | 544 | 0.41 |
| USD | 8,660 | QUALCOMM, Inc. | 2,174 | 1.65 |
| USD | 80,574 | ROBLOX Corp. | 3,799 | 2.88 |
| USD | 1,572 | Rockwell Automation, Inc. | 709 | 0.54 |
| USD | 5,965 | Salesforce, Inc. | 1,140 | 0.86 |
| USD | 112,848 | Snap, Inc.^ | 644 | 0.49 |
| USD | 2,380 | Stryker Corp. | 726 | 0.55 |
| USD | 10,644 | Take-Two Interactive Software, Inc. | 2,386 | 1.81 |
| USD | 37,642 | Unity Software, Inc. | 1,147 | 0.87 |
| USD | 5,596 | Verisk Analytics, Inc. | 979 | 0.74 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES METAVERSE UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 7,043 | Visa, Inc. | 2,299 | 1.74 |
| USD | 7,008 | Wayfair, Inc.^ | 506 | 0.38 |
| USD | 11,497 | Williams-Sonoma, Inc. | 2,340 | 1.77 |
| USD | 21,339 | ZoomInfo Technologies, Inc. | 71 | 0.05 |
| | | **Total United States** | **105,821** | **80.09** |
| **Total investments in equities** | | | **131,693** | **99.68** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **131,693** | **99.68** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.03%)** | | | | | |
| **United States** | | | | | |
| 7 | USD | 351,142 | Micro E-mini NASDAQ 100 Index Futures June 2026 | 74 | 0.05 |
| **Total United States** | | | | **74** | **0.05** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **74** | **0.05** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **74** | **0.05** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 131,767 | 99.73 |
| Cash and margin cash | | | 292 | 0.22 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 9.67%)** | | |
| 24,541 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 25 | 0.02 |
| **Total cash equivalents** | | | **25** | **0.02** |
| Other assets and liabilities | | | 37 | 0.03 |
| **Net asset value attributable to redeemable shareholders** | | | **132,121** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.60 |
| Financial derivative instruments dealt in on a regulated market | 0.06 |
| Other assets | 0.34 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES METAVERSE UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 351 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI ACWI SCREENED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | | |
| **Equities** | | | | |
| | | **Australia** | | |
| AUD | 96,460 | ANZ Group Holdings Ltd. | 2,443 | 0.08 |
| AUD | 41,340 | APA Group | 300 | 0.01 |
| AUD | 17,755 | Aristocrat Leisure Ltd. | 640 | 0.02 |
| AUD | 6,095 | ASX Ltd.^ | 203 | 0.01 |
| AUD | 160,594 | BHP Group Ltd. | 7,200 | 0.23 |
| AUD | 43,195 | Brambles Ltd. | 515 | 0.02 |
| AUD | 11,925 | CAR Group Ltd. | 213 | 0.01 |
| AUD | 2,120 | Cochlear Ltd. | 153 | 0.00 |
| AUD | 42,400 | Coles Group Ltd.^ | 663 | 0.02 |
| AUD | 54,290 | Commonwealth Bank of Australia | 6,446 | 0.21 |
| AUD | 22,813 | Computershare Ltd. | 568 | 0.02 |
| AUD | 15,370 | CSL Ltd.^ | 1,068 | 0.03 |
| AUD | 63,335 | Evolution Mining Ltd.^ | 553 | 0.02 |
| AUD | 64,130 | Goodman Group^ | 1,461 | 0.05 |
| AUD | 74,730 | Insurance Australia Group Ltd. | 412 | 0.01 |
| USD | 10,392 | IREN Ltd. | 660 | 0.02 |
| AUD | 70,225 | Lottery Corp. Ltd. | 274 | 0.01 |
| AUD | 32,069 | Lynas Rare Earths Ltd.^ | 443 | 0.01 |
| AUD | 11,395 | Macquarie Group Ltd.^ | 1,956 | 0.06 |
| AUD | 86,920 | Medibank Pvt Ltd.^ | 300 | 0.01 |
| AUD | 102,308 | National Australia Bank Ltd. | 2,748 | 0.09 |
| AUD | 42,930 | Northern Star Resources Ltd. | 581 | 0.02 |
| AUD | 90,590 | PLS Group Ltd. | 421 | 0.01 |
| AUD | 1,855 | Pro Medicus Ltd. | 177 | 0.01 |
| AUD | 23,320 | Qantas Airways Ltd. | 158 | 0.00 |
| AUD | 47,700 | QBE Insurance Group Ltd. | 777 | 0.03 |
| AUD | 1,590 | REA Group Ltd. | 170 | 0.01 |
| AUD | 11,660 | Rio Tinto Ltd.^ | 1,557 | 0.05 |
| AUD | 164,565 | Scentre Group^ | 454 | 0.01 |
| AUD | 6,360 | SGH Ltd. | 189 | 0.01 |
| AUD | 146,015 | Sigma Healthcare Ltd. | 309 | 0.01 |
| AUD | 14,840 | Sonic Healthcare Ltd. | 208 | 0.01 |
| AUD | 75,790 | Stockland | 224 | 0.01 |
| AUD | 34,185 | Suncorp Group Ltd. | 427 | 0.01 |
| AUD | 125,875 | Telstra Group Ltd. | 472 | 0.02 |
| AUD | 98,315 | Transurban Group | 1,060 | 0.03 |
| AUD | 122,695 | Vicinity Ltd.^ | 223 | 0.01 |
| AUD | 35,508 | Wesfarmers Ltd. | 2,038 | 0.07 |
| AUD | 110,240 | Westpac Banking Corp.^ | 2,855 | 0.09 |
| AUD | 6,360 | WiseTech Global Ltd.^ | 165 | 0.01 |
| AUD | 59,890 | Woodside Energy Group Ltd.^ | 1,321 | 0.04 |
| AUD | 38,690 | Woolworths Group Ltd.^ | 981 | 0.03 |
| | | **Total Australia** | **43,986** | **1.43** |
| | | **Austria** | | |
| EUR | 2,395 | BAWAG Group AG | 431 | 0.01 |
| EUR | 9,805 | Erste Group Bank AG | 1,179 | 0.04 |
| EUR | 4,770 | OMV AG | 343 | 0.01 |
| EUR | 3,868 | Raiffeisen Bank International AG | 223 | 0.01 |
| EUR | 2,385 | Verbund AG^ | 160 | 0.01 |
| | | **Total Austria** | **2,336** | **0.08** |
| | | **Belgium** | | |
| EUR | 4,770 | Ageas SA | 371 | 0.01 |
| EUR | 29,424 | Anheuser-Busch InBev SA | 2,369 | 0.08 |
| EUR | 1,060 | D'ieteren Group | 212 | 0.01 |
| EUR | 1,590 | Elia Group SA | 247 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Belgium (continued)** | | |
| EUR | 195 | Financiere de Tubize SA | 51 | 0.00 |
| EUR | 2,650 | Groupe Bruxelles Lambert NV | 250 | 0.01 |
| EUR | 7,155 | KBC Group NV | 952 | 0.03 |
| EUR | 795 | Sofina SA^ | 207 | 0.01 |
| EUR | 2,385 | Syensqo SA | 187 | 0.00 |
| EUR | 3,975 | UCB SA | 1,168 | 0.04 |
| | | **Total Belgium** | **6,014** | **0.20** |
| | | **Bermuda** | | |
| EUR | 41,870 | Aegon Ltd. | 357 | 0.01 |
| USD | 11,925 | Arch Capital Group Ltd. | 1,065 | 0.03 |
| USD | 39,384 | Carnival Corp. Ltd. | 1,105 | 0.04 |
| HKD | 264,600 | China Gas Holdings Ltd. | 234 | 0.01 |
| HKD | 105,300 | China Resources Gas Group Ltd. | 247 | 0.01 |
| HKD | 2,000 | CK Infrastructure Holdings Ltd. | 15 | 0.00 |
| USD | 2,552 | Credicorp Ltd. | 875 | 0.03 |
| USD | 1,325 | Everest Group Ltd. | 429 | 0.01 |
| USD | 26,500 | Hongkong Land Holdings Ltd. | 202 | 0.01 |
| HKD | 516,000 | Kunlun Energy Co. Ltd. | 472 | 0.01 |
| | | **Total Bermuda** | **5,001** | **0.16** |
| | | **Brazil** | | |
| BRL | 149,460 | Ambev SA | 482 | 0.02 |
| BRL | 166,420 | B3 SA - Brasil Bolsa Balcao | 543 | 0.02 |
| BRL | 79,765 | Banco Bradesco SA | 244 | 0.01 |
| BRL | 184,705 | Banco Bradesco SA (Pref) | 646 | 0.02 |
| BRL | 37,365 | Banco BTG Pactual SA | 397 | 0.01 |
| BRL | 54,325 | Banco do Brasil SA | 218 | 0.01 |
| BRL | 25,170 | BB Seguridade Participacoes SA | 176 | 0.01 |
| BRL | 78,163 | Cia de Saneamento Basico do Estado de Sao Paulo SABESP | 432 | 0.01 |
| BRL | 75,265 | Cia Energetica de Minas Gerais | 160 | 0.00 |
| BRL | 61,490 | Cia Paranaense de Energia - Copel | 177 | 0.01 |
| BRL | 22,260 | Embraer SA | 323 | 0.01 |
| BRL | 37,630 | Equatorial SA | 287 | 0.01 |
| BRL | 48,760 | Gerdau SA | 220 | 0.01 |
| BRL | 173,576 | Itau Unibanco Holding SA | 1,374 | 0.04 |
| BRL | 186,026 | Itausa SA | 475 | 0.02 |
| BRL | 29,150 | Localiza Rent a Car SA | 242 | 0.01 |
| BRL | 52,466 | Motiva Infraestrutura de Mobilidade SA | 146 | 0.00 |
| BRL | 117,660 | Petroleo Brasileiro SA - Petrobras | 1,087 | 0.03 |
| BRL | 146,280 | Petroleo Brasileiro SA - Petrobras (Pref) | 1,215 | 0.04 |
| BRL | 27,030 | PRIO SA | 333 | 0.01 |
| BRL | 47,177 | Raia Drogasil SA | 174 | 0.01 |
| BRL | 25,440 | Rede D'Or Sao Luiz SA | 171 | 0.01 |
| BRL | 51,403 | Rumo SA | 140 | 0.00 |
| BRL | 21,995 | Suzano SA | 182 | 0.01 |
| BRL | 27,030 | Telefonica Brasil SA | 181 | 0.01 |
| BRL | 30,765 | TIM SA | 133 | 0.00 |
| BRL | 53,000 | WEG SA | 462 | 0.01 |
| | | **Total Brazil** | **10,620** | **0.35** |
| | | **Canada** | | |
| CAD | 15,900 | Agnico Eagle Mines Ltd. | 2,926 | 0.09 |
| CAD | 13,250 | Alamos Gold, Inc. | 544 | 0.02 |
| CAD | 9,540 | AltaGas Ltd. | 372 | 0.01 |
| CAD | 5,300 | AtkinsRealis Group, Inc. | 318 | 0.01 |
| CAD | 22,534 | Bank of Montreal | 3,663 | 0.12 |
| CAD | 41,375 | Bank of Nova Scotia^ | 3,323 | 0.11 |

### iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Canada (continued)** | | |
| CAD | 2,650 | Bombardier, Inc. | 598 | 0.02 |
| CAD | 12,985 | Brookfield Asset Management Ltd.^ | 629 | 0.02 |
| CAD | 68,112 | Brookfield Corp. | 3,106 | 0.10 |
| CAD | 4,240 | Brookfield Renewable Corp. | 170 | 0.01 |
| CAD | 9,540 | CAE, Inc. | 247 | 0.01 |
| CAD | 13,780 | Cameco Corp. | 1,550 | 0.05 |
| CAD | 29,415 | Canadian Imperial Bank of Commerce | 3,213 | 0.10 |
| CAD | 16,960 | Canadian National Railway Co. | 2,010 | 0.07 |
| CAD | 29,150 | Canadian Pacific Kansas City Ltd. | 2,605 | 0.08 |
| CAD | 1,590 | Canadian Tire Corp. Ltd. | 204 | 0.01 |
| CAD | 4,492 | Canadian Utilities Ltd. | 162 | 0.01 |
| CAD | 4,770 | CCL Industries, Inc. | 308 | 0.01 |
| CAD | 3,710 | Celestica, Inc. | 1,435 | 0.05 |
| CAD | 6,360 | CGI, Inc. | 445 | 0.01 |
| HKD | 11,800 | China Gold International Resources Corp. Ltd.^ | 226 | 0.01 |
| CAD | 591 | Constellation Software, Inc. | 1,211 | 0.04 |
| CAD | 2,650 | Descartes Systems Group, Inc. | 196 | 0.01 |
| CAD | 8,745 | Dollarama, Inc. | 1,119 | 0.04 |
| CAD | 12,720 | Element Fleet Management Corp. | 254 | 0.01 |
| CAD | 4,770 | Empire Co. Ltd. | 169 | 0.01 |
| CAD | 68,900 | Enbridge, Inc. | 3,783 | 0.12 |
| CAD | 16,264 | Equinox Gold Corp. | 222 | 0.01 |
| CAD | 539 | Fairfax Financial Holdings Ltd. | 840 | 0.03 |
| CAD | 18,781 | First Quantum Minerals Ltd. | 579 | 0.02 |
| CAD | 1,325 | FirstService Corp. | 178 | 0.01 |
| CAD | 15,900 | Fortis, Inc. | 880 | 0.03 |
| CAD | 5,565 | George Weston Ltd. | 390 | 0.01 |
| CAD | 7,685 | GFL Environmental, Inc. | 258 | 0.01 |
| CAD | 4,505 | Gildan Activewear, Inc. | 275 | 0.01 |
| CAD | 8,745 | Great-West Lifeco, Inc.^ | 511 | 0.02 |
| CAD | 10,335 | Hydro One Ltd. | 425 | 0.01 |
| CAD | 2,915 | iA Financial Corp., Inc.^ | 364 | 0.01 |
| CAD | 4,505 | IGM Financial, Inc. | 257 | 0.01 |
| CAD | 5,565 | Imperial Oil Ltd. | 661 | 0.02 |
| CAD | 5,565 | Intact Financial Corp. | 1,094 | 0.04 |
| CAD | 23,585 | Ivanhoe Mines Ltd. | 209 | 0.01 |
| CAD | 7,155 | Keyera Corp.^ | 297 | 0.01 |
| CAD | 38,690 | Kinross Gold Corp. | 1,176 | 0.04 |
| CAD | 18,815 | Loblaw Cos. Ltd. | 842 | 0.03 |
| CAD | 3,445 | Lundin Gold, Inc. | 230 | 0.01 |
| CAD | 21,730 | Lundin Mining Corp. | 650 | 0.02 |
| CAD | 54,060 | Manulife Financial Corp.^ | 2,069 | 0.07 |
| CAD | 6,625 | Metro, Inc. | 425 | 0.01 |
| CAD | 13,443 | National Bank of Canada | 1,965 | 0.06 |
| CAD | 15,370 | Nutrien Ltd. | 1,053 | 0.03 |
| CAD | 13,250 | Pan American Silver Corp. | 757 | 0.02 |
| CAD | 18,285 | Pembina Pipeline Corp.^ | 854 | 0.03 |
| CAD | 17,755 | Power Corp. of Canada^ | 1,074 | 0.03 |
| CAD | 5,830 | RB Global, Inc. | 621 | 0.02 |
| CAD | 9,805 | Restaurant Brands International, Inc.^ | 734 | 0.02 |
| CAD | 11,395 | Rogers Communications, Inc. | 440 | 0.01 |
| CAD | 45,320 | Royal Bank of Canada | 8,700 | 0.28 |
| CAD | 7,950 | Saputo, Inc. | 244 | 0.01 |
| CAD | 38,690 | Shopify, Inc. | 4,618 | 0.15 |
| CAD | 3,710 | Stantec, Inc. | 281 | 0.01 |
| CAD | 17,755 | Sun Life Financial, Inc.^ | 1,277 | 0.04 |
| CAD | 32,860 | TC Energy Corp.^ | 2,191 | 0.07 |
| CAD | 14,840 | Teck Resources Ltd. | 985 | 0.03 |
| CAD | 6,612 | TELUS Corp. 'voting rights' | 83 | 0.00 |
| CAD | 2,385 | TFI International, Inc. | 368 | 0.01 |
| CAD | 3,195 | Thomson Reuters Corp. | 277 | 0.01 |
| CAD | 8,745 | TMX Group Ltd. | 328 | 0.01 |
| CAD | 2,650 | Toromont Industries Ltd. | 437 | 0.01 |
| CAD | 54,325 | Toronto-Dominion Bank | 6,221 | 0.20 |
| USD | 8,215 | Waste Connections, Inc. | 1,224 | 0.04 |
| CAD | 14,310 | Wheaton Precious Metals Corp. | 1,926 | 0.06 |
| CAD | 4,240 | WSP Global, Inc. | 601 | 0.02 |
| | | **Total Canada** | **84,877** | **2.76** |
| | | **Cayman Islands** | | |
| HKD | 76,000 | 3SBio, Inc. | 180 | 0.01 |
| TWD | 3,000 | Airtac International Group | 134 | 0.00 |
| HKD | 22,000 | Akeso, Inc.^ | 332 | 0.01 |
| TWD | 3,200 | Alchip Technologies Ltd. | 451 | 0.01 |
| HKD | 541,500 | Alibaba Group Holding Ltd. | 8,353 | 0.27 |
| HKD | 52,000 | ANTA Sports Products Ltd. | 503 | 0.02 |
| HKD | 66,250 | Baidu, Inc. | 1,099 | 0.04 |
| HKD | 10,600 | Bilibili, Inc. | 184 | 0.01 |
| TWD | 3,000 | Bizlink Holding, Inc. | 200 | 0.01 |
| HKD | 524,000 | Bosideng International Holdings Ltd. | 284 | 0.01 |
| TWD | 4,000 | Chailease Holding Co. Ltd. | 14 | 0.00 |
| HKD | 149,000 | China Feihe Ltd. | 58 | 0.00 |
| HKD | 88,000 | China Mengniu Dairy Co. Ltd. | 190 | 0.01 |
| HKD | 130,500 | China Resources Land Ltd.^ | 588 | 0.02 |
| HKD | 106,000 | Chow Tai Fook Jewellery Group Ltd.^ | 149 | 0.00 |
| HKD | 129,000 | CK Asset Holdings Ltd. | 779 | 0.03 |
| HKD | 112,500 | CK Hutchison Holdings Ltd. | 1,011 | 0.03 |
| USD | 5,716 | Credo Technology Group Holding Ltd. | 1,349 | 0.04 |
| HKD | 26,500 | ENN Energy Holdings Ltd. | 186 | 0.01 |
| USD | 1,042 | Fabrinet | 682 | 0.02 |
| USD | 3,185 | FTAI Aviation Ltd.^ | 829 | 0.03 |
| USD | 1,855 | Futu Holdings Ltd.^ | 193 | 0.01 |
| HKD | 1,060,000 | GCL Technology Holdings Ltd.^ | 112 | 0.00 |
| HKD | 53,700 | GDS Holdings Ltd. | 228 | 0.01 |
| HKD | 195,000 | Geely Automobile Holdings Ltd. | 468 | 0.02 |
| USD | 74,995 | Grab Holdings Ltd.^ | 265 | 0.01 |
| USD | 6,095 | H World Group Ltd. | 274 | 0.01 |
| HKD | 26,000 | Hansoh Pharmaceutical Group Co. Ltd. | 104 | 0.00 |
| HKD | 265,000 | HKT Trust & HKT Ltd. | 409 | 0.01 |
| HKD | 159,600 | Horizon Robotics^ | 108 | 0.00 |
| HKD | 39,500 | Innovent Biologics, Inc.^ | 420 | 0.01 |
| HKD | 39,750 | JD Health International, Inc. | 195 | 0.01 |
| HKD | 159,700 | JD Logistics, Inc. | 263 | 0.01 |
| HKD | 79,500 | JD.com, Inc. | 1,151 | 0.04 |
| USD | 11,660 | Kanzhun Ltd. | 158 | 0.00 |
| HKD | 53,000 | KE Holdings, Inc. | 294 | 0.01 |
| HKD | 26,500 | Kingboard Laminates Holdings Ltd. | 185 | 0.01 |
| HKD | 5,000 | Kingdee International Software Group Co. Ltd. | 5 | 0.00 |
| HKD | 79,500 | Kuaishou Technology | 462 | 0.01 |
| HKD | 45,700 | Li Auto, Inc.^ | 337 | 0.01 |
| HKD | 132,500 | Li Ning Co. Ltd. | 308 | 0.01 |
| HKD | 159,000 | Meituan | 1,490 | 0.05 |
| HKD | 53,000 | NetEase, Inc. | 1,313 | 0.04 |
| HKD | 53,000 | New Oriental Education & Technology Group, Inc. | 246 | 0.01 |
| HKD | 58,300 | NIO, Inc. | 316 | 0.01 |
| USD | 107,060 | NU Holdings Ltd. | 1,406 | 0.05 |
| USD | 18,196 | PDD Holdings, Inc. | 1,536 | 0.05 |

### iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Cayman Islands (continued)** | | |
| HKD | 17,200 | Pop Mart International Group Ltd.^ | 381 | 0.01 |
| HKD | 106,000 | Sands China Ltd. | 207 | 0.01 |
| USD | 13,195 | Sea Ltd. | 1,195 | 0.04 |
| HKD | 666,000 | SenseTime Group, Inc. | 141 | 0.00 |
| HKD | 26,500 | Shenzhou International Group Holdings Ltd. | 157 | 0.00 |
| HKD | 265,000 | Sino Biopharmaceutical Ltd.^ | 169 | 0.01 |
| HKD | 27,000 | SITC International Holdings Co. Ltd. | 119 | 0.00 |
| USD | 5,095 | StoneCo Ltd. | 58 | 0.00 |
| HKD | 26,500 | Sunny Optical Technology Group Co. Ltd. | 283 | 0.01 |
| USD | 13,241 | TAL Education Group | 129 | 0.00 |
| HKD | 200,500 | Tencent Holdings Ltd. | 10,930 | 0.35 |
| USD | 18,020 | Tencent Music Entertainment Group | 166 | 0.01 |
| HKD | 106,000 | Tongcheng Travel Holdings Ltd. | 191 | 0.01 |
| HKD | 25,450 | Trip.com Group Ltd. | 1,198 | 0.04 |
| USD | 10,335 | Vipshop Holdings Ltd. | 147 | 0.00 |
| HKD | 525,000 | Want Want China Holdings Ltd. | 279 | 0.01 |
| HKD | 265,000 | WH Group Ltd. | 306 | 0.01 |
| HKD | 51,000 | Wharf Real Estate Investment Co. Ltd.^ | 156 | 0.00 |
| HKD | 97,500 | Wuxi Biologics Cayman, Inc. | 415 | 0.01 |
| HKD | 2,000 | WuXi XDC Cayman, Inc.^ | 14 | 0.00 |
| HKD | 581,800 | Xiaomi Corp. | 2,082 | 0.07 |
| USD | 11,395 | XP, Inc. | 190 | 0.01 |
| HKD | 44,800 | XPeng, Inc. | 365 | 0.01 |
| TWD | 13,000 | Zhen Ding Technology Holding Ltd. | 214 | 0.01 |
| HKD | 13,250 | ZTO Express Cayman, Inc. | 294 | 0.01 |
| | | **Total Cayman Islands** | **49,587** | **1.61** |
| | | **Chile** | | |
| CLP | 1,436,565 | Banco de Chile | 271 | 0.01 |
| CLP | 3,445 | Banco de Credito e Inversiones SA | 232 | 0.01 |
| CLP | 2,380,495 | Banco Santander Chile | 187 | 0.01 |
| CLP | 49,029 | Cencosud SA | 116 | 0.00 |
| CLP | 22,790 | Empresas Copec SA | 162 | 0.00 |
| CLP | 27,295 | Falabella SA | 175 | 0.01 |
| CLP | 9,980,960 | Latam Airlines Group SA | 270 | 0.01 |
| CLP | 4,505 | Sociedad Quimica y Minera de Chile SA | 386 | 0.01 |
| | | **Total Chile** | **1,799** | **0.06** |
| | | **Colombia** | | |
| COP | 10,070 | Grupo Cibest SA | 209 | 0.00 |
| COP | 14,310 | Grupo Cibest SA (Pref) | 242 | 0.01 |
| | | **Total Colombia** | **451** | **0.01** |
| | | **Curacao** | | |
| USD | 50,055 | SLB Ltd. | 2,731 | 0.09 |
| | | **Total Curacao** | **2,731** | **0.09** |
| | | **Czech Republic** | | |
| CZK | 3,180 | Komercni Banka AS | 151 | 0.00 |
| | | **Total Czech Republic** | **151** | **0.00** |
| | | **Denmark** | | |
| DKK | 52 | AP Moller - Maersk AS Class A | 126 | 0.00 |
| DKK | 152 | AP Moller - Maersk AS Class B | 375 | 0.01 |
| DKK | 2,915 | Carlsberg AS | 392 | 0.01 |
| DKK | 3,975 | Coloplast AS^ | 246 | 0.01 |
| DKK | 21,200 | Danske Bank AS | 1,117 | 0.04 |
| DKK | 4,770 | Demant AS^ | 186 | 0.01 |
| DKK | 6,360 | DSV AS | 1,598 | 0.05 |
| DKK | 1,855 | Genmab AS | 494 | 0.02 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Denmark (continued)** | | |
| DKK | 105,158 | Novo Nordisk AS | 4,810 | 0.16 |
| DKK | 11,130 | Novonesis Novozymes B | 647 | 0.02 |
| DKK | 16,695 | Orsted AS | 428 | 0.01 |
| DKK | 2,385 | Pandora AS | 224 | 0.01 |
| DKK | 4,505 | Rockwool AS | 142 | 0.00 |
| DKK | 10,600 | Tryg AS | 250 | 0.01 |
| DKK | 26,693 | Vestas Wind Systems AS | 751 | 0.02 |
| | | **Total Denmark** | **11,786** | **0.38** |
| | | **Egypt** | | |
| EGP | 44,647 | Commercial International Bank - Egypt (CIB) | 114 | 0.00 |
| | | **Total Egypt** | **114** | **0.00** |
| | | **Finland** | | |
| EUR | 4,505 | Elisa OYJ | 216 | 0.01 |
| EUR | 14,310 | Fortum OYJ | 335 | 0.01 |
| EUR | 8,745 | Kesko OYJ | 212 | 0.01 |
| EUR | 10,865 | Kone OYJ | 650 | 0.02 |
| EUR | 20,935 | Metso OYJ^ | 400 | 0.01 |
| EUR | 13,250 | Neste OYJ | 435 | 0.01 |
| EUR | 159,263 | Nokia OYJ | 2,321 | 0.08 |
| EUR | 98,580 | Nordea Bank Abp | 1,895 | 0.06 |
| EUR | 3,445 | Orion OYJ | 288 | 0.01 |
| EUR | 62,317 | Sampo OYJ | 659 | 0.02 |
| EUR | 18,285 | Stora Enso OYJ^ | 214 | 0.01 |
| EUR | 11,482 | UPM-Kymmene OYJ^ | 336 | 0.01 |
| EUR | 15,902 | Wartsila OYJ Abp | 648 | 0.02 |
| | | **Total Finland** | **8,609** | **0.28** |
| | | **France** | | |
| EUR | 6,095 | Accor SA | 335 | 0.01 |
| EUR | 18,285 | Air Liquide SA | 3,800 | 0.12 |
| EUR | 10,865 | Alstom SA | 217 | 0.01 |
| EUR | 2,120 | Amundi SA | 208 | 0.01 |
| EUR | 55,915 | AXA SA | 2,592 | 0.08 |
| EUR | 1,325 | BioMerieux | 115 | 0.00 |
| EUR | 31,820 | BNP Paribas SA | 3,451 | 0.11 |
| EUR | 6,095 | Bouygues SA | 359 | 0.01 |
| EUR | 10,865 | Bureau Veritas SA | 330 | 0.01 |
| EUR | 5,035 | Capgemini SE | 599 | 0.02 |
| EUR | 18,550 | Carrefour SA | 347 | 0.01 |
| EUR | 14,310 | Cie de Saint-Gobain SA | 1,307 | 0.04 |
| EUR | 21,200 | Cie Generale des Etablissements Michelin SCA | 780 | 0.03 |
| EUR | 33,390 | Credit Agricole SA | 647 | 0.02 |
| EUR | 549 | Dassault Aviation SA | 195 | 0.01 |
| EUR | 21,200 | Dassault Systemes SE | 465 | 0.01 |
| EUR | 2,120 | Eiffage SA | 309 | 0.01 |
| EUR | 57,770 | Engie SA | 1,784 | 0.06 |
| EUR | 9,805 | EssilorLuxottica SA | 2,004 | 0.06 |
| EUR | 1,855 | Gecina SA | 159 | 0.00 |
| EUR | 9,540 | Getlink SE^ | 209 | 0.01 |
| EUR | 964 | Hermes International SCA | 1,822 | 0.06 |
| EUR | 1,325 | Ipsen SA | 242 | 0.01 |
| EUR | 2,385 | Kering SA | 711 | 0.02 |
| EUR | 6,890 | Klepierre SA | 282 | 0.01 |
| EUR | 8,215 | Legrand SA | 1,415 | 0.05 |
| EUR | 7,685 | L'Oreal SA | 3,431 | 0.11 |
| EUR | 7,950 | LVMH Moet Hennessy Louis Vuitton SE | 4,389 | 0.14 |
| EUR | 58,830 | Orange SA | 1,231 | 0.04 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 6,360 | Pernod Ricard SA | 471 | 0.02 |
| EUR | 7,155 | Publicis Groupe SA | 699 | 0.02 |
| EUR | 6,095 | Renault SA | 210 | 0.01 |
| EUR | 7,155 | Rexel SA | 307 | 0.01 |
| EUR | 34,980 | Sanofi SA | 3,073 | 0.10 |
| EUR | 795 | Sartorius Stedim Biotech | 165 | 0.01 |
| EUR | 17,225 | Schneider Electric SE | 5,426 | 0.18 |
| EUR | 22,790 | Societe Generale SA | 1,905 | 0.06 |
| EUR | 2,915 | Sodexo SA | 161 | 0.01 |
| EUR | 2,917 | Thales SA | 815 | 0.03 |
| EUR | 64,925 | TotalEnergies SE | 5,696 | 0.18 |
| EUR | 3,975 | Unibail-Rodamco-Westfield | 461 | 0.01 |
| EUR | 19,875 | Veolia Environnement SA | 805 | 0.03 |
| EUR | 16,430 | Vinci SA | 2,398 | 0.08 |
| | | **Total France** | **56,327** | **1.83** |
| | | **Germany** | | |
| EUR | 5,300 | adidas AG | 1,030 | 0.03 |
| EUR | 11,638 | Allianz SE | 5,183 | 0.17 |
| EUR | 8,745 | Bayerische Motoren Werke AG | 763 | 0.03 |
| EUR | 2,120 | Bayerische Motoren Werke AG (Pref) | 185 | 0.01 |
| EUR | 1,359 | Beiersdorf AG | 110 | 0.00 |
| EUR | 3,975 | Brenntag SE^ | 262 | 0.01 |
| EUR | 24,380 | Commerzbank AG | 1,054 | 0.03 |
| EUR | 3,445 | Continental AG | 287 | 0.01 |
| EUR | 1,855 | CTS Eventim AG & Co. KGaA | 135 | 0.00 |
| EUR | 6,095 | Delivery Hero SE^ | 263 | 0.01 |
| EUR | 60,151 | Deutsche Bank AG | 1,956 | 0.06 |
| EUR | 5,852 | Deutsche Boerse AG | 1,691 | 0.06 |
| EUR | 19,080 | Deutsche Lufthansa AG | 191 | 0.01 |
| EUR | 30,210 | Deutsche Post AG | 1,805 | 0.06 |
| EUR | 111,670 | Deutsche Telekom AG | 3,761 | 0.12 |
| EUR | 3,710 | Dr. Ing hc F Porsche AG^ | 203 | 0.01 |
| EUR | 71,020 | E.ON SE | 1,508 | 0.05 |
| EUR | 9,540 | Evonik Industries AG^ | 187 | 0.01 |
| EUR | 6,890 | Fresenius Medical Care AG | 299 | 0.01 |
| EUR | 13,250 | Fresenius SE & Co. KGaA | 561 | 0.02 |
| EUR | 4,505 | GEA Group AG | 292 | 0.01 |
| EUR | 1,855 | Hannover Rueck SE | 503 | 0.02 |
| EUR | 4,240 | Heidelberg Materials AG | 944 | 0.03 |
| EUR | 3,180 | Henkel AG & Co. KGaA | 231 | 0.01 |
| EUR | 5,035 | Henkel AG & Co. KGaA (Pref) | 392 | 0.01 |
| EUR | 601 | Hensoldt AG^ | 62 | 0.00 |
| EUR | 792 | HOCHTIEF AG | 450 | 0.01 |
| EUR | 43,025 | Infineon Technologies AG | 4,072 | 0.13 |
| EUR | 2,385 | Knorr-Bremse AG | 289 | 0.01 |
| EUR | 20,230 | Mercedes-Benz Group AG | 1,232 | 0.04 |
| EUR | 3,975 | Merck KGaA | 607 | 0.02 |
| EUR | 1,590 | MTU Aero Engines AG | 581 | 0.02 |
| EUR | 4,240 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 2,238 | 0.07 |
| EUR | 1,855 | Nemetschek SE | 134 | 0.00 |
| EUR | 265 | Rational AG | 204 | 0.01 |
| EUR | 1,464 | Rheinmetall AG | 2,210 | 0.07 |
| EUR | 32,324 | SAP SE | 5,856 | 0.19 |
| EUR | 795 | Sartorius AG | 227 | 0.01 |
| EUR | 2,385 | Scout24 SE | 201 | 0.01 |
| EUR | 24,115 | Siemens AG | 7,592 | 0.25 |
| EUR | 10,600 | Siemens Healthineers AG | 432 | 0.01 |
| EUR | 4,240 | Symrise AG^ | 391 | 0.01 |
| EUR | 908 | Talanx AG | 109 | 0.00 |
| EUR | 6,625 | Volkswagen AG (Pref) | 710 | 0.02 |
| EUR | 23,850 | Vonovia SE | 596 | 0.02 |
| EUR | 7,155 | Zalando SE | 194 | 0.01 |
| | | **Total Germany** | **52,183** | **1.70** |
| | | **Greece** | | |
| EUR | 1,330 | Allwyn AG | 19 | 0.00 |
| EUR | 69,430 | Alpha Bank SA^ | 317 | 0.01 |
| EUR | 86,662 | Eurobank SA | 403 | 0.01 |
| EUR | 8,745 | Hellenic Telecommunications Organization SA^ | 186 | 0.01 |
| EUR | 5,035 | Jumbo SA | 137 | 0.00 |
| EUR | 27,560 | National Bank of Greece SA | 477 | 0.02 |
| EUR | 35,510 | Piraeus Bank SA | 379 | 0.01 |
| | | **Total Greece** | **1,918** | **0.06** |
| | | **Hong Kong** | | |
| HKD | 352,400 | AIA Group Ltd. | 3,698 | 0.12 |
| HKD | 132,500 | BOC Hong Kong Holdings Ltd. | 811 | 0.03 |
| HKD | 1,500 | BYD Electronic International Co. Ltd. | 6 | 0.00 |
| HKD | 8,000 | China Merchants Port Holdings Co. Ltd. | 16 | 0.00 |
| HKD | 7,000 | China Nonferrous Mining Corp. Ltd. | 12 | 0.00 |
| HKD | 131,500 | China Overseas Land & Investment Ltd. | 262 | 0.01 |
| HKD | 40,000 | China Resources Beer Holdings Co. Ltd. | 124 | 0.00 |
| HKD | 71,000 | CITIC Ltd. | 119 | 0.00 |
| HKD | 310,000 | CSPC Pharmaceutical Group Ltd. | 297 | 0.01 |
| HKD | 1,000 | Far East Horizon Ltd. | 1 | 0.00 |
| HKD | 51,000 | Galaxy Entertainment Group Ltd. | 204 | 0.01 |
| HKD | 13,000 | Henderson Land Development Co. Ltd. | 51 | 0.00 |
| HKD | 265,000 | Hong Kong & China Gas Co. Ltd. | 242 | 0.01 |
| HKD | 200 | Hong Kong Exchanges & Clearing Ltd. | 10 | 0.00 |
| HKD | 23,000 | Hua Hong Semiconductor Ltd. Class H | 474 | 0.02 |
| HKD | 316,000 | Lenovo Group Ltd.^ | 968 | 0.03 |
| HKD | 79,500 | Link REIT | 410 | 0.01 |
| HKD | 108,000 | MMG Ltd. | 121 | 0.00 |
| HKD | 132,500 | MTR Corp. Ltd.^ | 533 | 0.02 |
| HKD | 516,000 | Sino Land Co. Ltd.^ | 778 | 0.03 |
| HKD | 37,500 | Sun Hung Kai Properties Ltd. | 630 | 0.02 |
| HKD | 1,500 | Swire Pacific Ltd. | 16 | 0.00 |
| HKD | 37,500 | Techtronic Industries Co. Ltd. | 556 | 0.02 |
| HKD | 9,200 | Zijin Gold International Co. Ltd. | 152 | 0.00 |
| | | **Total Hong Kong** | **10,491** | **0.34** |
| | | **Hungary** | | |
| HUF | 7,155 | OTP Bank Nyrt | 981 | 0.03 |
| HUF | 5,300 | Richter Gedeon Nyrt | 224 | 0.01 |
| | | **Total Hungary** | **1,205** | **0.04** |
| | | **India** | | |
| INR | 2,137 | ABB India Ltd. | 164 | 0.00 |
| INR | 13,785 | APL Apollo Tubes Ltd. | 266 | 0.01 |
| INR | 3,971 | Apollo Hospitals Enterprise Ltd. | 342 | 0.01 |
| INR | 12,982 | Asian Paints Ltd. | 365 | 0.01 |
| INR | 24,571 | AU Small Finance Bank Ltd. | 255 | 0.01 |
| INR | 20,141 | Aurobindo Pharma Ltd. | 302 | 0.01 |
| INR | 6,102 | Avenue Supermarts Ltd. | 260 | 0.01 |
| INR | 57,755 | Axis Bank Ltd. | 782 | 0.03 |
| INR | 2,653 | Bajaj Auto Ltd. | 292 | 0.01 |

### iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 86,923 | Bajaj Finance Ltd. | 831 | 0.03 |
| INR | 12,978 | Bajaj Finserv Ltd. | 244 | 0.01 |
| INR | 2,125 | Bajaj Holdings & Investment Ltd. | 232 | 0.01 |
| INR | 10,333 | Balkrishna Industries Ltd. | 240 | 0.01 |
| INR | 128,524 | Bharat Electronics Ltd. | 556 | 0.02 |
| INR | 7,531 | Bharat Forge Ltd. | 155 | 0.00 |
| INR | 48,221 | Bharat Petroleum Corp. Ltd. | 151 | 0.00 |
| INR | 81,097 | Bharti Airtel Ltd. | 1,561 | 0.05 |
| INR | 4,505 | Britannia Industries Ltd. | 247 | 0.01 |
| INR | 37,101 | CG Power & Industrial Solutions Ltd. | 358 | 0.01 |
| INR | 14,570 | Cholamandalam Investment & Finance Co. Ltd. | 236 | 0.01 |
| INR | 19,341 | Cipla Ltd. | 285 | 0.01 |
| INR | 10,604 | Coromandel International Ltd. | 196 | 0.01 |
| INR | 5,837 | Cummins India Ltd. | 361 | 0.01 |
| INR | 48,224 | Dabur India Ltd. | 225 | 0.01 |
| INR | 4,244 | Divi's Laboratories Ltd. | 298 | 0.01 |
| INR | 1,851 | Dixon Technologies India Ltd. | 225 | 0.01 |
| INR | 34,448 | DLF Ltd. | 214 | 0.01 |
| INR | 19,339 | Dr. Reddy's Laboratories Ltd. | 265 | 0.01 |
| INR | 84,002 | Eternal Ltd. | 222 | 0.01 |
| INR | 51,846 | Federal Bank Ltd. | 158 | 0.00 |
| INR | 27,564 | Fortis Healthcare Ltd. | 269 | 0.01 |
| INR | 93,273 | GAIL India Ltd. | 162 | 0.00 |
| INR | 5,574 | GE Vernova T&D India Ltd. | 302 | 0.01 |
| INR | 11,924 | Grasim Industries Ltd. | 392 | 0.01 |
| INR | 29,679 | HCL Technologies Ltd. | 370 | 0.01 |
| INR | 202,498 | HDFC Bank Ltd. | 1,587 | 0.05 |
| INR | 4,242 | Hero MotoCorp Ltd. | 219 | 0.01 |
| INR | 46,647 | Hindalco Industries Ltd. | 553 | 0.02 |
| INR | 6,359 | Hindustan Aeronautics Ltd. | 288 | 0.01 |
| INR | 27,302 | Hindustan Unilever Ltd. | 619 | 0.02 |
| INR | 779 | Hitachi Energy India Ltd. | 315 | 0.01 |
| INR | 93,061 | ICICI Bank Ltd. | 1,231 | 0.04 |
| INR | 303,683 | IDFC First Bank Ltd. | 228 | 0.01 |
| INR | 33,555 | Indus Towers Ltd. | 156 | 0.00 |
| INR | 15,593 | IndusInd Bank Ltd. | 150 | 0.00 |
| INR | 19,076 | Info Edge India Ltd. | 200 | 0.01 |
| INR | 104,138 | Infosys Ltd. | 1,273 | 0.04 |
| INR | 7,420 | InterGlobe Aviation Ltd. | 344 | 0.01 |
| INR | 12,987 | Jindal Steel Ltd. | 165 | 0.01 |
| INR | 103,353 | Jio Financial Services Ltd. | 260 | 0.01 |
| INR | 21,465 | JSW Steel Ltd. | 289 | 0.01 |
| INR | 181,256 | Kotak Mahindra Bank Ltd. | 733 | 0.02 |
| INR | 6,416 | Lupin Ltd. | 153 | 0.00 |
| INR | 30,468 | Mahindra & Mahindra Ltd. | 977 | 0.03 |
| INR | 29,104 | Malco Energy Ltd.* | 37 | 0.00 |
| INR | 5,998 | Mankind Pharma Ltd. | 150 | 0.00 |
| INR | 33,386 | Marico Ltd. | 289 | 0.01 |
| INR | 3,982 | Maruti Suzuki India Ltd. | 550 | 0.02 |
| INR | 27,567 | Max Healthcare Institute Ltd. | 280 | 0.01 |
| INR | 23,500 | National Aluminium Co. Ltd. | 105 | 0.00 |
| INR | 24,906 | Nestle India Ltd. | 373 | 0.01 |
| INR | 321,175 | NMDC Ltd. | 298 | 0.01 |
| INR | 18,283 | One 97 Communications Ltd. | 215 | 0.01 |
| INR | 2,919 | Oracle Financial Services Software Ltd. | 306 | 0.01 |
| INR | 12,984 | PB Fintech Ltd. | 233 | 0.01 |
| INR | 3,447 | Persistent Systems Ltd. | 189 | 0.01 |
| INR | 89,307 | Petronet LNG Ltd. | 255 | 0.01 |
| INR | 18,545 | Pidilite Industries Ltd. | 289 | 0.01 |
| INR | 1,512 | Polycab India Ltd. | 151 | 0.00 |
| INR | 82,414 | Power Finance Corp. Ltd. | 372 | 0.01 |
| INR | 184,434 | Power Grid Corp. of India Ltd. | 564 | 0.02 |
| INR | 14,572 | Prestige Estates Projects Ltd. | 210 | 0.01 |
| INR | 201,668 | Punjab National Bank | 225 | 0.01 |
| INR | 69,434 | REC Ltd. | 247 | 0.01 |
| INR | 202,450 | Reliance Industries Ltd. | 2,816 | 0.09 |
| INR | 209,622 | Samvardhana Motherson International Ltd. | 322 | 0.01 |
| INR | 15,371 | SBI Life Insurance Co. Ltd. | 296 | 0.01 |
| INR | 45,322 | Shriram Finance Ltd. | 452 | 0.01 |
| INR | 7,418 | Siemens Ltd. | 300 | 0.01 |
| INR | 3,197 | SRF Ltd. | 91 | 0.00 |
| INR | 63,861 | State Bank of India | 648 | 0.02 |
| INR | 31,002 | Sun Pharmaceutical Industries Ltd. | 587 | 0.02 |
| INR | 5,037 | Sundaram Finance Ltd. | 222 | 0.01 |
| INR | 474,608 | Suzlon Energy Ltd. | 285 | 0.01 |
| INR | 29,104 | Talwandi Sabo Power Ltd.* | 37 | 0.00 |
| INR | 27,557 | Tata Consultancy Services Ltd. | 655 | 0.02 |
| INR | 23,587 | Tata Consumer Products Ltd. | 293 | 0.01 |
| INR | 64,129 | Tata Motors Ltd. | 256 | 0.01 |
| INR | 241,940 | Tata Steel Ltd. | 530 | 0.02 |
| INR | 17,230 | Tech Mahindra Ltd. | 269 | 0.01 |
| INR | 11,664 | Titan Co. Ltd. | 500 | 0.02 |
| INR | 6,366 | Trent Ltd. | 283 | 0.01 |
| INR | 4,784 | Tube Investments of India Ltd. | 159 | 0.00 |
| INR | 8,745 | TVS Motor Co. Ltd. | 309 | 0.01 |
| INR | 3,713 | UltraTech Cement Ltd. | 449 | 0.01 |
| INR | 67,822 | Union Bank of India Ltd. | 120 | 0.00 |
| INR | 32,331 | UPL Ltd. | 219 | 0.01 |
| INR | 51,145 | Varun Beverages Ltd. | 284 | 0.01 |
| INR | 29,104 | Vedanta Aluminium Metal Ltd.* | 37 | 0.00 |
| INR | 29,104 | Vedanta Iron & Steel Ltd.* | 37 | 0.00 |
| INR | 51,414 | Vedanta Ltd. | 191 | 0.01 |
| INR | 2,273,172 | Vodafone Idea Ltd. | 335 | 0.01 |
| INR | 18,547 | Voltas Ltd. | 243 | 0.01 |
| INR | 4,517 | WAAREE Energies Ltd. | 149 | 0.00 |
| INR | 94,347 | Wipro Ltd. | 203 | 0.01 |
| INR | 636,774 | Yes Bank Ltd. | 155 | 0.00 |
| | | **Total India** | **38,593** | **1.25** |
| | | **Indonesia** | | |
| IDR | 1,749,000 | Bank Central Asia Tbk. PT | 558 | 0.02 |
| IDR | 1,192,500 | Bank Mandiri Persero Tbk. PT | 272 | 0.01 |
| IDR | 689,000 | Bank Negara Indonesia Persero Tbk. PT | 143 | 0.01 |
| IDR | 2,146,500 | Bank Rakyat Indonesia Persero Tbk. PT | 354 | 0.01 |
| IDR | 715,500 | Barito Pacific Tbk. PT | 78 | 0.00 |
| IDR | 953,900 | Charoen Pokphand Indonesia Tbk. PT | 228 | 0.01 |
| IDR | 42,851,700 | GoTo Gojek Tokopedia Tbk. PT | 120 | 0.00 |
| IDR | 1,563,500 | Telkom Indonesia Persero Tbk. PT | 265 | 0.01 |
| | | **Total Indonesia** | **2,018** | **0.07** |
| | | **Ireland** | | |
| USD | 19,610 | Accenture PLC | 3,668 | 0.12 |
| EUR | 48,164 | AIB Group PLC | 568 | 0.02 |
| USD | 2,650 | Allegion PLC | 345 | 0.01 |
| USD | 6,360 | Aon PLC | 2,010 | 0.07 |
| EUR | 30,475 | Bank of Ireland Group PLC | 620 | 0.02 |
| USD | 21,465 | CRH PLC | 2,335 | 0.08 |
| USD | 12,455 | Eaton Corp. PLC | 4,989 | 0.16 |

### iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Ireland (continued)** | | |
| USD | 3,945 | Flutter Entertainment PLC | 383 | 0.01 |
| USD | 19,346 | Johnson Controls International PLC | 2,594 | 0.08 |
| EUR | 5,300 | Kerry Group PLC | 454 | 0.01 |
| EUR | 4,770 | Kingspan Group PLC | 438 | 0.01 |
| USD | 14,840 | Linde PLC | 7,386 | 0.24 |
| USD | 40,545 | Medtronic PLC | 2,993 | 0.10 |
| USD | 5,300 | Pentair PLC | 375 | 0.01 |
| EUR | 26,765 | Ryanair Holdings PLC | 785 | 0.03 |
| USD | 6,912 | Seagate Technology Holdings PLC | 6,081 | 0.20 |
| USD | 3,180 | STERIS PLC | 676 | 0.02 |
| USD | 9,765 | TE Connectivity PLC | 2,084 | 0.07 |
| USD | 7,155 | Trane Technologies PLC | 3,229 | 0.10 |
| USD | 3,180 | Willis Towers Watson PLC | 794 | 0.03 |
| | | **Total Ireland** | **42,807** | **1.39** |
| | | **Israel** | | |
| ILS | 1,590 | Azrieli Group Ltd. | 266 | 0.01 |
| ILS | 8,236 | Bank Hapoalim BM | 213 | 0.01 |
| ILS | 37,948 | Bank Leumi Le-Israel BM | 968 | 0.03 |
| USD | 3,809 | Check Point Software Technologies Ltd. | 514 | 0.02 |
| ILS | 1,043 | Elbit Systems Ltd. | 942 | 0.03 |
| ILS | 4,203 | Enlight Renewable Energy Ltd. | 456 | 0.01 |
| ILS | 3,372 | Harel Insurance Investments & Financial Services Ltd. | 215 | 0.01 |
| ILS | 24,380 | ICL Group Ltd. | 162 | 0.01 |
| ILS | 38,210 | Israel Discount Bank Ltd. | 427 | 0.01 |
| ILS | 9,341 | Mizrahi Tefahot Bank Ltd. | 722 | 0.02 |
| ILS | 1,082 | Nova Ltd. | 568 | 0.02 |
| ILS | 3,528 | OPC Energy Ltd. | 156 | 0.00 |
| ILS | 6,411 | Phoenix Financial Ltd. | 429 | 0.01 |
| USD | 40,695 | Teva Pharmaceutical Industries Ltd. | 1,437 | 0.05 |
| ILS | 3,988 | Tower Semiconductor Ltd. | 1,145 | 0.04 |
| | | **Total Israel** | **8,620** | **0.28** |
| | | **Italy** | | |
| EUR | 8,215 | Banca Mediolanum SpA | 190 | 0.01 |
| EUR | 66,518 | Banca Monte dei Paschi di Siena SpA | 716 | 0.02 |
| EUR | 36,040 | Banco BPM SpA | 567 | 0.02 |
| EUR | 46,110 | BPER Banca SpA | 625 | 0.02 |
| EUR | 2,977 | Buzzi SpA | 162 | 0.00 |
| EUR | 257,050 | Enel SpA | 2,887 | 0.09 |
| EUR | 59,019 | Eni SpA | 1,552 | 0.05 |
| EUR | 19,345 | FinecoBank Banca Fineco SpA | 473 | 0.02 |
| EUR | 27,030 | Generali^ | 1,221 | 0.04 |
| EUR | 466,665 | Intesa Sanpaolo SpA | 3,162 | 0.10 |
| EUR | 19,344 | Italgas SpA | 227 | 0.01 |
| EUR | 12,727 | Leonardo SpA | 808 | 0.03 |
| EUR | 7,420 | Moncler SpA | 484 | 0.02 |
| EUR | 14,575 | Poste Italiane SpA | 431 | 0.01 |
| EUR | 9,010 | Prysmian SpA | 1,556 | 0.05 |
| EUR | 3,710 | Recordati Industria Chimica e Farmaceutica SpA | 223 | 0.01 |
| EUR | 63,600 | Snam SpA | 465 | 0.01 |
| EUR | 363,315 | Telecom Italia SpA | 309 | 0.01 |
| EUR | 44,520 | Terna - Rete Elettrica Nazionale | 512 | 0.02 |
| EUR | 44,255 | UniCredit SpA | 3,834 | 0.12 |
| EUR | 11,395 | Unipol Assicurazioni SpA | 283 | 0.01 |
| | | **Total Italy** | **20,687** | **0.67** |
| | | **Japan** | | |
| JPY | 23,700 | Advantest Corp. | 3,896 | 0.13 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 79,500 | Aeon Co. Ltd.^ | 695 | 0.02 |
| JPY | 4,100 | AGC, Inc.^ | 179 | 0.01 |
| JPY | 31,100 | Ajinomoto Co., Inc. | 1,007 | 0.03 |
| JPY | 36,800 | Asahi Group Holdings Ltd.^ | 352 | 0.01 |
| JPY | 52,400 | Asahi Kasei Corp. | 588 | 0.02 |
| JPY | 25,800 | Asics Corp.^ | 785 | 0.03 |
| JPY | 62,100 | Astellas Pharma, Inc.^ | 891 | 0.03 |
| JPY | 19,200 | Bandai Namco Holdings, Inc. | 439 | 0.01 |
| JPY | 27,200 | Bridgestone Corp.^ | 588 | 0.02 |
| JPY | 26,500 | Canon, Inc.^ | 704 | 0.02 |
| JPY | 6,100 | Capcom Co. Ltd.^ | 116 | 0.00 |
| JPY | 26,300 | Central Japan Railway Co. | 575 | 0.02 |
| JPY | 26,500 | Chiba Bank Ltd. | 387 | 0.01 |
| JPY | 22,400 | Chugai Pharmaceutical Co. Ltd.^ | 1,111 | 0.04 |
| JPY | 9,400 | Dai Nippon Printing Co. Ltd. | 164 | 0.00 |
| JPY | 9,100 | Daifuku Co. Ltd.^ | 418 | 0.01 |
| JPY | 115,800 | Daiichi Life Group, Inc. | 1,190 | 0.04 |
| JPY | 53,000 | Daiichi Sankyo Co. Ltd. | 899 | 0.03 |
| JPY | 8,100 | Daikin Industries Ltd. | 1,185 | 0.04 |
| JPY | 700 | Daito Trust Construction Co. Ltd. | 14 | 0.00 |
| JPY | 20,100 | Daiwa House Industry Co. Ltd. | 547 | 0.02 |
| JPY | 53,000 | Daiwa Securities Group, Inc. | 500 | 0.02 |
| JPY | 53,000 | Denso Corp. | 635 | 0.02 |
| JPY | 2,800 | Disco Corp. | 1,145 | 0.04 |
| JPY | 34,100 | East Japan Railway Co. | 731 | 0.02 |
| JPY | 17,000 | Ebara Corp. | 607 | 0.02 |
| JPY | 4,600 | Eisai Co. Ltd. | 115 | 0.00 |
| JPY | 79,500 | ENEOS Holdings, Inc. | 652 | 0.02 |
| JPY | 29,400 | FANUC Corp.^ | 1,458 | 0.05 |
| JPY | 5,900 | Fast Retailing Co. Ltd. | 3,051 | 0.10 |
| JPY | 34,300 | FUJIFILM Holdings Corp. | 716 | 0.02 |
| JPY | 48,200 | Fujikura Ltd. | 1,445 | 0.05 |
| JPY | 53,000 | Fujitsu Ltd. | 1,121 | 0.04 |
| JPY | 2,100 | Furukawa Electric Co. Ltd. | 687 | 0.02 |
| JPY | 6,000 | Hankyu Hanshin Holdings, Inc. | 177 | 0.01 |
| JPY | 700 | Hikari Tsushin, Inc. | 161 | 0.00 |
| JPY | 141,600 | Hitachi Ltd. | 4,595 | 0.15 |
| JPY | 105,900 | Honda Motor Co. Ltd. | 966 | 0.03 |
| JPY | 10,200 | Hoya Corp. | 1,735 | 0.06 |
| JPY | 26,500 | Hulic Co. Ltd. | 283 | 0.01 |
| JPY | 6,400 | Ibiden Co. Ltd.^ | 925 | 0.03 |
| JPY | 28,200 | IHI Corp. | 490 | 0.02 |
| JPY | 26,500 | Inpex Corp.^ | 600 | 0.02 |
| JPY | 173,300 | ITOCHU Corp. | 2,107 | 0.07 |
| JPY | 26,500 | Japan Exchange Group, Inc. | 325 | 0.01 |
| JPY | 63,100 | Japan Post Bank Co. Ltd. | 1,217 | 0.04 |
| JPY | 53,000 | Japan Post Holdings Co. Ltd. | 688 | 0.02 |
| JPY | 900 | Japan Post Insurance Co. Ltd. | 8 | 0.00 |
| JPY | 25,900 | JFE Holdings, Inc. | 277 | 0.01 |
| JPY | 17,700 | JX Advanced Metals Corp. | 437 | 0.01 |
| JPY | 16,200 | Kajima Corp. | 601 | 0.02 |
| JPY | 19,300 | Kao Corp.^ | 741 | 0.02 |
| JPY | 25,500 | Kawasaki Heavy Industries Ltd.^ | 502 | 0.02 |
| JPY | 2,300 | Kawasaki Kisen Kaisha Ltd. | 36 | 0.00 |
| JPY | 89,400 | KDDI Corp. | 1,538 | 0.05 |
| JPY | 5,900 | Keyence Corp. | 2,969 | 0.10 |
| JPY | 26,500 | Kikkoman Corp.^ | 232 | 0.01 |
| JPY | 10,100 | Kioxia Holdings Corp. | 4,179 | 0.14 |
| JPY | 26,500 | Kirin Holdings Co. Ltd.^ | 453 | 0.01 |

### iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 27,000 | Komatsu Ltd.^ | 1,116 | 0.04 |
| JPY | 3,100 | Konami Group Corp. | 369 | 0.01 |
| JPY | 35,500 | Kubota Corp.^ | 634 | 0.02 |
| JPY | 37,400 | Kyocera Corp. | 818 | 0.03 |
| JPY | 2,500 | Lasertec Corp. | 630 | 0.02 |
| JPY | 79,500 | LY Corp. | 208 | 0.01 |
| JPY | 8,200 | Makita Corp. | 285 | 0.01 |
| JPY | 47,100 | Marubeni Corp. | 1,537 | 0.05 |
| JPY | 7,600 | Minebea Mitsumi, Inc. | 218 | 0.01 |
| JPY | 31,300 | Mitsubishi Chemical Group Corp. | 226 | 0.01 |
| JPY | 98,200 | Mitsubishi Corp. | 3,124 | 0.10 |
| JPY | 57,500 | Mitsubishi Electric Corp. | 2,369 | 0.08 |
| JPY | 32,400 | Mitsubishi Estate Co. Ltd. | 826 | 0.03 |
| JPY | 26,500 | Mitsubishi HC Capital, Inc. | 217 | 0.01 |
| JPY | 99,600 | Mitsubishi Heavy Industries Ltd. | 2,381 | 0.08 |
| JPY | 350,900 | Mitsubishi UFJ Financial Group, Inc. | 6,611 | 0.21 |
| JPY | 75,000 | Mitsui & Co. Ltd. | 2,492 | 0.08 |
| JPY | 79,500 | Mitsui Fudosan Co. Ltd.^ | 764 | 0.02 |
| JPY | 1,700 | Mitsui Kinzoku Co. Ltd. | 551 | 0.02 |
| JPY | 10,500 | Mitsui OSK Lines Ltd. | 361 | 0.01 |
| JPY | 76,200 | Mizuho Financial Group, Inc. | 3,444 | 0.11 |
| JPY | 40,500 | MS&AD Insurance Group Holdings, Inc. | 1,091 | 0.04 |
| JPY | 53,000 | Murata Manufacturing Co. Ltd. | 3,204 | 0.10 |
| JPY | 40,600 | NEC Corp. | 1,046 | 0.03 |
| JPY | 11,700 | Nexon Co. Ltd. | 165 | 0.00 |
| JPY | 26,500 | NIDEC Corp. | 465 | 0.01 |
| JPY | 33,900 | Nintendo Co. Ltd. | 1,522 | 0.05 |
| JPY | 265 | Nippon Building Fund, Inc.^ | 212 | 0.01 |
| JPY | 26,500 | Nippon Paint Holdings Co. Ltd.^ | 176 | 0.01 |
| JPY | 4,000 | Nippon Sanso Holdings Corp. | 155 | 0.00 |
| JPY | 115,500 | Nippon Steel Corp. | 411 | 0.01 |
| JPY | 14,600 | Nippon Yusen KK | 487 | 0.02 |
| JPY | 79,500 | Nissan Motor Co. Ltd.^ | 198 | 0.01 |
| JPY | 10,400 | Nitori Holdings Co. Ltd. | 171 | 0.01 |
| JPY | 25,800 | Nitto Denko Corp. | 485 | 0.02 |
| JPY | 98,000 | Nomura Holdings, Inc. | 791 | 0.03 |
| JPY | 13,800 | Nomura Research Institute Ltd. | 435 | 0.01 |
| JPY | 954,000 | NTT, Inc. | 896 | 0.03 |
| JPY | 18,800 | Obayashi Corp. | 383 | 0.01 |
| JPY | 8,100 | Obic Co. Ltd. | 203 | 0.01 |
| JPY | 26,500 | Olympus Corp. | 297 | 0.01 |
| JPY | 39,000 | Oriental Land Co. Ltd.^ | 562 | 0.02 |
| JPY | 37,800 | ORIX Corp. | 1,481 | 0.05 |
| JPY | 6,300 | Osaka Gas Co. Ltd. | 212 | 0.01 |
| JPY | 15,500 | Otsuka Holdings Co. Ltd. | 1,141 | 0.04 |
| JPY | 53,000 | Pan Pacific International Holdings Corp. | 292 | 0.01 |
| JPY | 77,500 | Panasonic Holdings Corp. | 1,801 | 0.06 |
| JPY | 43,100 | Recruit Holdings Co. Ltd. | 2,862 | 0.09 |
| JPY | 58,500 | Renesas Electronics Corp. | 1,654 | 0.05 |
| JPY | 64,700 | Resona Holdings, Inc. | 829 | 0.03 |
| JPY | 5,300 | Resonac Holdings Corp. | 623 | 0.02 |
| JPY | 24,300 | Ryohin Keikaku Co. Ltd. | 593 | 0.02 |
| JPY | 54,900 | Sanrio Co. Ltd. | 295 | 0.01 |
| JPY | 17,600 | SBI Holdings, Inc.^ | 322 | 0.01 |
| JPY | 5,200 | SCREEN Holdings Co. Ltd. | 363 | 0.01 |
| JPY | 19,500 | Secom Co. Ltd. | 778 | 0.02 |
| JPY | 8,900 | Seibu Holdings, Inc. | 158 | 0.00 |
| JPY | 22,300 | Sekisui House Ltd. | 470 | 0.01 |
| JPY | 1,700 | Shimano, Inc.^ | 176 | 0.01 |
| JPY | 16,800 | Shimizu Corp. | 283 | 0.01 |
| JPY | 50,100 | Shin-Etsu Chemical Co. Ltd. | 2,442 | 0.08 |
| JPY | 26,500 | Shionogi & Co. Ltd. | 499 | 0.02 |
| JPY | 16,500 | Shiseido Co. Ltd. | 291 | 0.01 |
| JPY | 1,500 | SMC Corp. | 651 | 0.02 |
| JPY | 901,000 | SoftBank Corp. | 1,219 | 0.04 |
| JPY | 119,800 | SoftBank Group Corp. | 5,637 | 0.18 |
| JPY | 26,500 | Sompo Holdings, Inc.^ | 992 | 0.03 |
| JPY | 186,100 | Sony Group Corp. | 4,026 | 0.13 |
| JPY | 25,900 | Subaru Corp.^ | 397 | 0.01 |
| JPY | 31,400 | Sumitomo Corp. | 1,400 | 0.05 |
| JPY | 23,200 | Sumitomo Electric Industries Ltd. | 1,834 | 0.06 |
| JPY | 6,900 | Sumitomo Metal Mining Co. Ltd. | 394 | 0.01 |
| JPY | 115,900 | Sumitomo Mitsui Financial Group, Inc. | 4,237 | 0.14 |
| JPY | 25,900 | Sumitomo Mitsui Trust Group, Inc. | 891 | 0.03 |
| JPY | 19,200 | Sumitomo Realty & Development Co. Ltd. | 448 | 0.01 |
| JPY | 200 | Suntory Beverage & Food Ltd. | 5 | 0.00 |
| JPY | 52,400 | Suzuki Motor Corp. | 650 | 0.02 |
| JPY | 18,900 | T&D Holdings, Inc. | 498 | 0.02 |
| JPY | 4,300 | Taisei Corp. | 378 | 0.01 |
| JPY | 53,000 | Takeda Pharmaceutical Co. Ltd. | 1,704 | 0.05 |
| JPY | 59,700 | TDK Corp. | 1,541 | 0.05 |
| JPY | 38,000 | Terumo Corp. | 573 | 0.02 |
| JPY | 53,500 | Tokio Marine Holdings, Inc. | 2,390 | 0.08 |
| JPY | 14,600 | Tokyo Electron Ltd. | 4,808 | 0.16 |
| JPY | 9,400 | Tokyo Gas Co. Ltd.^ | 377 | 0.01 |
| JPY | 5,500 | TOPPAN Holdings, Inc. | 158 | 0.00 |
| JPY | 53,000 | Toray Industries, Inc. | 397 | 0.01 |
| JPY | 301,500 | Toyota Motor Corp. | 5,761 | 0.19 |
| JPY | 22,400 | Toyota Tsusho Corp. | 975 | 0.03 |
| JPY | 26,500 | Unicharm Corp.^ | 158 | 0.00 |
| JPY | 24,500 | West Japan Railway Co. | 405 | 0.01 |
| JPY | 26,500 | Yamaha Motor Co. Ltd.^ | 218 | 0.01 |
| JPY | 10,400 | Yokogawa Electric Corp. | 327 | 0.01 |
| JPY | 41,200 | Yokohama Financial Group, Inc.^ | 420 | 0.01 |
| JPY | 3,600 | Zensho Holdings Co. Ltd. | 182 | 0.01 |
| | | **Total Japan** | **159,987** | **5.20** |
| | | **Jersey** | | |
| USD | 14,575 | Amcor PLC^ | 566 | 0.02 |
| USD | 6,890 | Aptiv PLC^ | 468 | 0.02 |
| EUR | 9,010 | CVC Capital Partners PLC | 144 | 0.00 |
| GBP | 29,150 | Experian PLC | 1,011 | 0.03 |
| GBP | 320,385 | Glencore PLC | 2,452 | 0.08 |
| GBP | 20,935 | Wise Group PLC | 264 | 0.01 |
| | | **Total Jersey** | **4,905** | **0.16** |
| | | **Kuwait** | | |
| KWD | 312,693 | Kuwait Finance House KSCP | 788 | 0.03 |
| KWD | 90,395 | Mabanee Co. KPSC | 289 | 0.01 |
| KWD | 229,820 | National Bank of Kuwait SAKP | 632 | 0.02 |
| | | **Total Kuwait** | **1,709** | **0.06** |
| | | **Liberia** | | |
| USD | 8,215 | Royal Caribbean Cruises Ltd. | 2,338 | 0.08 |
| | | **Total Liberia** | **2,338** | **0.08** |
| | | **Luxembourg** | | |
| PLN | 21,730 | Allegro.eu SA | 209 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Luxembourg (continued)** | | |
| EUR | 3,710 | Eurofins Scientific SE | 270 | 0.01 |
| EUR | 8,998 | InPost SA | 161 | 0.00 |
| USD | 2,644 | Millicom International Cellular SA | 226 | 0.01 |
| ZAR | 5,565 | Reinet Investments SCA | 168 | 0.00 |
| USD | 4,754 | Spotify Technology SA | 2,366 | 0.08 |
| EUR | 11,925 | Tenaris SA | 363 | 0.01 |
| PLN | 24,044 | Zabka Group SA | 170 | 0.01 |
| | | **Total Luxembourg** | **3,933** | **0.13** |
| | | **Malaysia** | | |
| MYR | 132,000 | AMMB Holdings Bhd. | 216 | 0.01 |
| MYR | 185,500 | CelcomDigi Bhd. | 143 | 0.00 |
| MYR | 265,000 | CIMB Group Holdings Bhd. | 500 | 0.02 |
| MYR | 159,000 | Gamuda Bhd. | 168 | 0.00 |
| MYR | 53,000 | Hong Leong Bank Bhd. | 279 | 0.01 |
| MYR | 106,000 | IHH Healthcare Bhd. | 241 | 0.01 |
| MYR | 185,500 | Malayan Banking Bhd. | 498 | 0.02 |
| MYR | 110,000 | Petronas Chemicals Group Bhd. | 145 | 0.00 |
| MYR | 132,500 | Press Metal Aluminium Holdings Bhd. | 301 | 0.01 |
| MYR | 408,300 | Public Bank Bhd. | 485 | 0.02 |
| MYR | 82,200 | RHB Bank Bhd. | 170 | 0.00 |
| MYR | 132,500 | Sunway Bhd. | 180 | 0.01 |
| | | **Total Malaysia** | **3,326** | **0.11** |
| | | **Mexico** | | |
| MXN | 492,526 | America Movil SAB de CV | 624 | 0.02 |
| MXN | 26,500 | Arca Continental SAB de CV | 344 | 0.01 |
| MXN | 477,007 | Cemex SAB de CV | 628 | 0.02 |
| MXN | 26,500 | Coca-Cola Femsa SAB de CV | 286 | 0.01 |
| MXN | 106,001 | Fibra Uno Administracion SA de CV | 184 | 0.01 |
| MXN | 53,007 | Fomento Economico Mexicano SAB de CV | 632 | 0.02 |
| MXN | 11,926 | Grupo Aeroportuario del Pacifico SAB de CV | 281 | 0.01 |
| MXN | 5,301 | Grupo Aeroportuario del Sureste SAB de CV | 157 | 0.00 |
| MXN | 52,981 | Grupo Bimbo SAB de CV | 182 | 0.01 |
| MXN | 26,500 | Grupo Carso SAB de CV | 210 | 0.01 |
| MXN | 79,502 | Grupo Financiero Banorte SAB de CV | 829 | 0.03 |
| MXN | 53,023 | Grupo Financiero Inbursa SAB de CV | 132 | 0.00 |
| MXN | 105,971 | Grupo Mexico SAB de CV | 1,315 | 0.04 |
| MXN | 6,624 | Industrias Penoles SAB de CV | 385 | 0.01 |
| MXN | 53,087 | Prologis Property Mexico SA de CV | 255 | 0.01 |
| MXN | 159,024 | Wal-Mart de Mexico SAB de CV | 481 | 0.01 |
| | | **Total Mexico** | **6,925** | **0.22** |
| | | **Netherlands** | | |
| EUR | 18,550 | ABN AMRO Bank NV | 739 | 0.02 |
| EUR | 795 | Adyen NV | 871 | 0.03 |
| USD | 5,565 | AerCap Holdings NV | 776 | 0.02 |
| EUR | 5,300 | Akzo Nobel NV | 406 | 0.01 |
| EUR | 1,855 | Argenx SE | 1,549 | 0.05 |
| EUR | 1,581 | ASM International NV | 1,657 | 0.05 |
| EUR | 12,446 | ASML Holding NV | 20,113 | 0.65 |
| EUR | 5,035 | ASR Nederland NV^ | 378 | 0.01 |
| EUR | 2,385 | BE Semiconductor Industries NV | 792 | 0.03 |
| USD | 27,560 | CNH Industrial NV | 281 | 0.01 |
| EUR | 25,175 | Davide Campari-Milano NV | 165 | 0.01 |
| EUR | 2,385 | Euronext NV | 389 | 0.01 |
| EUR | 942 | EXOR NV | 74 | 0.00 |
| EUR | 3,975 | Ferrari NV | 1,369 | 0.04 |
| EUR | 16,165 | Ferrovial NV | 1,107 | 0.04 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 3,975 | Heineken Holding NV | 287 | 0.01 |
| EUR | 9,010 | Heineken NV | 705 | 0.02 |
| EUR | 95,400 | ING Groep NV | 2,972 | 0.10 |
| EUR | 28,360 | Koninklijke Ahold Delhaize NV | 1,197 | 0.04 |
| EUR | 122,960 | Koninklijke KPN NV | 641 | 0.02 |
| EUR | 24,380 | Koninklijke Philips NV | 651 | 0.02 |
| USD | 8,215 | LyondellBasell Industries NV | 548 | 0.02 |
| EUR | 9,694 | Magnum Ice Cream Co. NV | 157 | 0.00 |
| USD | 6,429 | Nebius Group NV | 1,486 | 0.05 |
| ZAR | 19,610 | NEPI Rockcastle NV | 172 | 0.01 |
| EUR | 8,480 | NN Group NV^ | 709 | 0.02 |
| USD | 7,950 | NXP Semiconductors NV | 2,555 | 0.08 |
| EUR | 40,811 | Prosus NV | 1,858 | 0.06 |
| EUR | 6,620 | Qiagen NV | 244 | 0.01 |
| EUR | 63,600 | Stellantis NV | 509 | 0.02 |
| EUR | 21,490 | STMicroelectronics NV | 1,478 | 0.05 |
| EUR | 34,715 | Universal Music Group NV^ | 790 | 0.03 |
| EUR | 7,420 | Wolters Kluwer NV | 528 | 0.02 |
| | | **Total Netherlands** | **48,153** | **1.56** |
| | | **New Zealand** | | |
| NZD | 49,291 | Auckland International Airport Ltd. | 244 | 0.01 |
| NZD | 30,727 | Contact Energy Ltd. | 175 | 0.01 |
| NZD | 18,550 | Fisher & Paykel Healthcare Corp. Ltd. | 414 | 0.01 |
| NZD | 29,415 | Infratil Ltd. | 278 | 0.01 |
| NZD | 46,375 | Meridian Energy Ltd. | 163 | 0.00 |
| AUD | 5,300 | Xero Ltd.^ | 287 | 0.01 |
| | | **Total New Zealand** | **1,561** | **0.05** |
| | | **Norway** | | |
| NOK | 10,070 | Aker BP ASA | 363 | 0.01 |
| NOK | 28,090 | DNB Bank ASA | 874 | 0.03 |
| NOK | 20,131 | Equinor ASA | 730 | 0.02 |
| NOK | 6,360 | Gjensidige Forsikring ASA | 176 | 0.00 |
| NOK | 13,780 | Kongsberg Gruppen ASA | 496 | 0.02 |
| NOK | 14,840 | Mowi ASA | 328 | 0.01 |
| NOK | 43,725 | Norsk Hydro ASA | 536 | 0.02 |
| NOK | 22,260 | Orkla ASA | 235 | 0.01 |
| NOK | 4,508 | Salmar ASA^ | 280 | 0.01 |
| NOK | 19,345 | Telenor ASA | 317 | 0.01 |
| | | **Total Norway** | **4,335** | **0.14** |
| | | **People's Republic of China** | | |
| CNH | 185,500 | Agricultural Bank of China Ltd. Class A | 173 | 0.01 |
| HKD | 1,038,000 | Agricultural Bank of China Ltd. Class H | 764 | 0.02 |
| HKD | 2,384,000 | Bank of China Ltd. Class H | 1,585 | 0.05 |
| CNH | 185,500 | Bank of Communications Co. Ltd. Class A | 183 | 0.01 |
| HKD | 265,000 | Bank of Communications Co. Ltd. Class H | 247 | 0.01 |
| CNH | 45,500 | Bank of Ningbo Co. Ltd. | 209 | 0.01 |
| CNH | 10,300 | Beijing Compass Technology Development Co. Ltd. | 140 | 0.00 |
| CNH | 14,200 | BYD Co. Ltd. Class A | 202 | 0.01 |
| HKD | 117,400 | BYD Co. Ltd. Class H | 1,368 | 0.04 |
| CNH | 846 | Cambricon Technologies Corp. Ltd. | 164 | 0.01 |
| HKD | 528,000 | CGN Power Co. Ltd. | 209 | 0.01 |
| HKD | 265,000 | China CITIC Bank Corp. Ltd. Class H | 246 | 0.01 |
| CNH | 132,500 | China Construction Bank Corp. Class A | 195 | 0.01 |
| HKD | 2,752,000 | China Construction Bank Corp. Class H | 2,981 | 0.10 |
| CNH | 79,500 | China Galaxy Securities Co. Ltd. Class A | 144 | 0.00 |

### iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| HKD | 132,500 | China Galaxy Securities Co. Ltd. Class H | 131 | 0.00 |
| HKD | 105,600 | China International Capital Corp. Ltd. Class H | 264 | 0.01 |
| CNH | 600 | China Life Insurance Co. Ltd. Class A | 3 | 0.00 |
| HKD | 265,000 | China Life Insurance Co. Ltd. Class H | 976 | 0.03 |
| CNH | 69,900 | China Merchants Bank Co. Ltd. Class A | 393 | 0.01 |
| HKD | 126,000 | China Merchants Bank Co. Ltd. Class H | 757 | 0.02 |
| CNH | 79,500 | China Merchants Securities Co. Ltd. | 200 | 0.01 |
| HKD | 397,500 | China Minsheng Banking Corp. Ltd. Class H | 170 | 0.01 |
| CNH | 211,700 | China National Nuclear Power Co. Ltd. | 283 | 0.01 |
| CNH | 20,300 | China Northern Rare Earth Group High-Tech Co. Ltd. | 146 | 0.00 |
| HKD | 106,000 | China Pacific Insurance Group Co. Ltd. Class H^ | 425 | 0.01 |
| HKD | 132,500 | China Tower Corp. Ltd. | 168 | 0.01 |
| CNH | 15,300 | China Tungsten & Hightech Materials Co. Ltd. | 154 | 0.00 |
| CNH | 53,000 | China Yangtze Power Co. Ltd. | 218 | 0.01 |
| CNH | 132,600 | CITIC Securities Co. Ltd. Class A | 511 | 0.02 |
| HKD | 32,500 | CITIC Securities Co. Ltd. Class H | 108 | 0.00 |
| CNH | 106,000 | CMOC Group Ltd. Class A | 290 | 0.01 |
| HKD | 69,000 | CMOC Group Ltd. Class H | 161 | 0.00 |
| CNH | 10,400 | Contemporary Amperex Technology Co. Ltd. Class A | 652 | 0.02 |
| HKD | 3,900 | Contemporary Amperex Technology Co. Ltd. Class H | 370 | 0.01 |
| HKD | 30,000 | COSCO SHIPPING Energy Transportation Co. Ltd. | 61 | 0.00 |
| HKD | 132,500 | COSCO SHIPPING Holdings Co. Ltd. Class H^ | 240 | 0.01 |
| HKD | 265,000 | CRRC Corp. Ltd. Class H | 175 | 0.01 |
| CNH | 53,000 | East Money Information Co. Ltd. | 150 | 0.00 |
| CNH | 2,900 | Eoptolink Technology, Inc. Ltd. | 303 | 0.01 |
| CNH | 26,500 | Foxconn Industrial Internet Co. Ltd. | 288 | 0.01 |
| HKD | 20,800 | Fuyao Glass Industry Group Co. Ltd. Class H | 148 | 0.00 |
| HKD | 21,400 | Ganfeng Lithium Group Co. Ltd. Class H | 175 | 0.01 |
| CNH | 53,000 | GF Securities Co. Ltd. Class A | 148 | 0.00 |
| CNH | 2,200 | GigaDevice Semiconductor, Inc. | 152 | 0.00 |
| HKD | 132,500 | Great Wall Motor Co. Ltd. | 176 | 0.01 |
| CNH | 59,300 | Guangzhou Haige Communications Group, Inc. Co. | 139 | 0.00 |
| CNH | 79,500 | Guotai Haitong Securities Co. Ltd. Class A | 181 | 0.01 |
| HKD | 106,000 | Guotai Haitong Securities Co. Ltd. Class H | 177 | 0.01 |
| HKD | 107,400 | Haier Smart Home Co. Ltd. Class H | 270 | 0.01 |
| CNH | 14,900 | Hengtong Optic-electric Co. Ltd. | 170 | 0.01 |
| CNH | 4,300 | Hithink RoyalFlush Information Network Co. Ltd. | 145 | 0.00 |
| CNH | 53,000 | Huatai Securities Co. Ltd. Class A | 143 | 0.00 |
| HKD | 106,000 | Huatai Securities Co. Ltd. Class H | 214 | 0.01 |
| CNH | 3,155 | Hygon Information Technology Co. Ltd. | 137 | 0.00 |
| CNH | 15,400 | IEIT Systems Co. Ltd. | 147 | 0.00 |
| CNH | 159,000 | Industrial & Commercial Bank of China Ltd. Class A | 170 | 0.01 |
| HKD | 2,120,000 | Industrial & Commercial Bank of China Ltd. Class H | 1,796 | 0.06 |
| CNH | 79,500 | Industrial Bank Co. Ltd. | 218 | 0.01 |
| CNH | 6,900 | Ingenic Semiconductor Co. Ltd. | 161 | 0.01 |
| CNH | 23,700 | Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. | 139 | 0.00 |
| CNH | 78,800 | Inner Mongolia Yili Industrial Group Co. Ltd. | 314 | 0.01 |
| CNH | 26,500 | Jiangsu Hengrui Pharmaceuticals Co. Ltd. | 197 | 0.01 |
| HKD | 28,000 | Jiangxi Copper Co. Ltd. Class H | 126 | 0.00 |
| CNH | 2,100 | Kweichow Moutai Co. Ltd. | 412 | 0.01 |
| CNH | 79,500 | LONGi Green Energy Technology Co. Ltd. | 163 | 0.01 |
| CNH | 26,500 | Luxshare Precision Industry Co. Ltd. | 287 | 0.01 |
| CNH | 8,900 | Luzhou Laojiao Co. Ltd. | 120 | 0.00 |
| CNH | 13,500 | Midea Group Co. Ltd. Class A | 161 | 0.01 |
| HKD | 18,200 | Midea Group Co. Ltd. Class H^ | 199 | 0.01 |
| CNH | 3,786 | Montage Technology Co. Ltd. | 142 | 0.00 |
| CNH | 27,200 | Muyuan Foods Group Co. Ltd. | 153 | 0.00 |
| CNH | 79,900 | NARI Technology Co. Ltd. | 294 | 0.01 |
| CNH | 1,600 | NAURA Technology Group Co. Ltd. | 149 | 0.00 |
| HKD | 26,500 | New China Life Insurance Co. Ltd. Class H | 164 | 0.01 |
| CNH | 41,000 | Ningxia Baofeng Energy Group Co. Ltd. | 146 | 0.00 |
| HKD | 53,000 | Nongfu Spring Co. Ltd.^ | 289 | 0.01 |
| CNH | 400 | OmniVision Integrated Circuits Group, Inc. | 6 | 0.00 |
| HKD | 265,000 | People's Insurance Co. Group of China Ltd. Class H | 175 | 0.01 |
| HKD | 612,000 | PetroChina Co. Ltd. Class H | 850 | 0.03 |
| HKD | 122,000 | PICC Property & Casualty Co. Ltd. | 226 | 0.01 |
| CNH | 26,500 | Ping An Insurance Group Co. of China Ltd. Class A | 210 | 0.01 |
| HKD | 224,000 | Ping An Insurance Group Co. of China Ltd. Class H^ | 1,717 | 0.06 |
| CNH | 1,375 | Piotech, Inc. | 128 | 0.00 |
| HKD | 265,000 | Postal Savings Bank of China Co. Ltd. Class H | 170 | 0.01 |
| HKD | 16,000 | Remegen Co. Ltd.^ | 169 | 0.01 |
| CNH | 100 | Rockchip Electronics Co. Ltd. | 3 | 0.00 |
| CNH | 52,900 | SF Holding Co. Ltd. | 273 | 0.01 |
| HKD | 66,250 | Shandong Gold Mining Co. Ltd. Class H | 202 | 0.01 |
| CNH | 106,000 | Shanghai Pudong Development Bank Co. Ltd. | 147 | 0.00 |
| CNH | 8,100 | Shengyi Technology Co. Ltd. | 169 | 0.01 |
| CNH | 10,500 | Shenzhen Envicool Technology Co. Ltd. | 141 | 0.00 |
| CNH | 100 | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. | 2 | 0.00 |
| HKD | 2,900 | Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd. | 171 | 0.01 |
| HKD | 400 | Sinopharm Group Co. Ltd. | 1 | 0.00 |
| CNH | 6,500 | Sungrow Power Supply Co. Ltd. | 171 | 0.01 |
| CNH | 4,700 | Suzhou Dongshan Precision Manufacturing Co. Ltd. | 148 | 0.00 |
| CNH | 2,600 | Suzhou TFC Optical Communication Co. Ltd. | 175 | 0.01 |
| CNH | 13,700 | TongFu Microelectronics Co. Ltd. | 134 | 0.00 |
| CNH | 26,400 | Tongwei Co. Ltd. | 58 | 0.00 |
| HKD | 22,000 | Tsingtao Brewery Co. Ltd. Class H | 140 | 0.00 |
| CNH | 35,700 | Unisplendour Corp. Ltd. | 151 | 0.00 |
| CNH | 39,000 | Weichai Power Co. Ltd. Class A | 205 | 0.01 |
| HKD | 34,000 | Weichai Power Co. Ltd. Class H^ | 181 | 0.01 |
| CNH | 26,500 | Wuliangye Yibin Co. Ltd. | 333 | 0.01 |
| CNH | 13,800 | WuXi AppTec Co. Ltd. Class A | 207 | 0.01 |
| HKD | 6,700 | WuXi AppTec Co. Ltd. Class H | 111 | 0.00 |
| HKD | 14,000 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. | 406 | 0.01 |
| CNH | 12,300 | Zangge Mining Co. Ltd. | 141 | 0.00 |
| HKD | 70,000 | Zhaojin Mining Industry Co. Ltd. | 193 | 0.01 |
| HKD | 26,500 | Zhejiang Leapmotor Technology Co. Ltd. | 133 | 0.00 |
| CNH | 2,200 | Zhongji Innolight Co. Ltd. | 378 | 0.01 |
| CNH | 41,900 | Zhongjin Gold Corp. Ltd. | 139 | 0.00 |
| HKD | 53,000 | ZTE Corp. Class H^ | 181 | 0.01 |
| | | **Total People's Republic of China** | **33,074** | **1.07** |
| | | **Peru** | | |
| USD | 6,360 | Cia de Minas Buenaventura SAA | 235 | 0.01 |
| | | **Total Peru** | **235** | **0.01** |
| | | **Philippines** | | |
| PHP | 87,450 | Bank of the Philippine Islands | 133 | 0.00 |

### iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Philippines (continued)** | | |
| PHP | 76,850 | BDO Unibank, Inc. | 142 | 0.00 |
| PHP | 31,800 | International Container Terminal Services, Inc. | 389 | 0.01 |
| PHP | 26,550 | Manila Electric Co. | 246 | 0.01 |
| PHP | 478,500 | SM Prime Holdings, Inc. | 143 | 0.01 |
| | | **Total Philippines** | **1,053** | **0.03** |
| | | **Poland** | | |
| PLN | 32,547 | Bank Millennium SA | 178 | 0.01 |
| PLN | 5,830 | Bank Polska Kasa Opieki SA | 389 | 0.01 |
| PLN | 2,385 | CD Projekt SA^ | 153 | 0.01 |
| PLN | 15,370 | Dino Polska SA | 131 | 0.00 |
| PLN | 1,325 | Erste Bank Polska SA | 224 | 0.01 |
| PLN | 4,505 | KGHM Polska Miedz SA | 435 | 0.01 |
| PLN | 7 | LPP SA | 44 | 0.00 |
| PLN | 795 | mBank SA | 281 | 0.01 |
| PLN | 18,285 | ORLEN SA | 716 | 0.02 |
| PLN | 27,560 | Powszechna Kasa Oszczednosci Bank Polski SA | 784 | 0.03 |
| PLN | 19,080 | Powszechny Zaklad Ubezpieczen SA | 339 | 0.01 |
| | | **Total Poland** | **3,674** | **0.12** |
| | | **Portugal** | | |
| EUR | 262,615 | Banco Comercial Portugues SA | 298 | 0.01 |
| EUR | 99,110 | EDP SA | 505 | 0.02 |
| EUR | 13,250 | Galp Energia SGPS SA | 288 | 0.01 |
| EUR | 9,010 | Jeronimo Martins SGPS SA | 191 | 0.00 |
| | | **Total Portugal** | **1,282** | **0.04** |
| | | **Qatar** | | |
| QAR | 207,519 | Al Rayan Bank | 124 | 0.00 |
| QAR | 106,522 | Commercial Bank PSQC | 123 | 0.00 |
| QAR | 39,780 | Industries Qatar QSC | 134 | 0.00 |
| QAR | 36,907 | Ooredoo QPSC | 136 | 0.01 |
| QAR | 107,396 | Qatar Gas Transport Co. Ltd. | 128 | 0.00 |
| QAR | 45,084 | Qatar International Islamic Bank QSC | 136 | 0.01 |
| QAR | 46,631 | Qatar Islamic Bank QPSC | 291 | 0.01 |
| QAR | 121,771 | Qatar National Bank QPSC | 595 | 0.02 |
| | | **Total Qatar** | **1,667** | **0.05** |
| | | **Republic of South Korea** | | |
| KRW | 1,325 | Alteogen, Inc. | 324 | 0.01 |
| KRW | 1,066 | APR Corp. | 280 | 0.01 |
| KRW | 5,035 | Celltrion, Inc. | 645 | 0.02 |
| KRW | 1,855 | DB Insurance Co. Ltd. | 176 | 0.01 |
| KRW | 13,245 | Doosan Enerbility Co. Ltd. | 928 | 0.03 |
| KRW | 2,120 | Ecopro BM Co. Ltd. | 305 | 0.01 |
| KRW | 3,430 | Ecopro Co. Ltd. | 316 | 0.01 |
| KRW | 9,010 | Hana Financial Group, Inc. | 688 | 0.02 |
| KRW | 1,855 | Hanmi Semiconductor Co. Ltd. | 347 | 0.01 |
| KRW | 3,975 | Hanwha Ocean Co. Ltd. | 325 | 0.01 |
| KRW | 2,658 | Hanwha Systems Co. Ltd. | 185 | 0.01 |
| KRW | 1,590 | HD Hyundai Co. Ltd. | 293 | 0.01 |
| KRW | 795 | HD Hyundai Electric Co. Ltd. | 556 | 0.02 |
| KRW | 795 | HD Hyundai Heavy Industries Co. Ltd. | 367 | 0.01 |
| KRW | 1,325 | HD Korea Shipbuilding & Offshore Engineering Co. Ltd. | 372 | 0.01 |
| KRW | 5,830 | HLB, Inc. | 197 | 0.01 |
| KRW | 1,060 | HYBE Co. Ltd. | 155 | 0.00 |
| KRW | 187 | Hyosung Heavy Industries Corp. | 458 | 0.01 |
| KRW | 2,436 | Hyundai Engineering & Construction Co. Ltd. | 238 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Republic of South Korea (continued)** | | |
| KRW | 1,315 | Hyundai Glovis Co. Ltd. | 212 | 0.01 |
| KRW | 4,240 | Hyundai Motor Co. | 2,034 | 0.07 |
| KRW | 1,590 | Hyundai Motor Co. (2nd Pref) | 287 | 0.01 |
| KRW | 1,040 | Hyundai Motor Co. (Pref) | 189 | 0.01 |
| KRW | 2,385 | Hyundai Rotem Co. Ltd. | 317 | 0.01 |
| KRW | 12,190 | Industrial Bank of Korea | 163 | 0.01 |
| KRW | 9,805 | Kakao Corp. | 273 | 0.01 |
| KRW | 11,395 | KB Financial Group, Inc. | 1,139 | 0.04 |
| KRW | 7,420 | Kia Corp. | 833 | 0.03 |
| KRW | 1,855 | Korea Investment Holdings Co. Ltd. | 292 | 0.01 |
| KRW | 795 | Krafton, Inc. | 136 | 0.00 |
| KRW | 1,590 | LG Chem Ltd. | 387 | 0.01 |
| KRW | 3,180 | LG Corp. | 309 | 0.01 |
| KRW | 15,105 | LG Display Co. Ltd. | 161 | 0.00 |
| KRW | 3,053 | LG Electronics, Inc. | 594 | 0.02 |
| KRW | 1,590 | LG Energy Solution Ltd. | 483 | 0.02 |
| KRW | 2,744 | LS Electric Co. Ltd. | 440 | 0.01 |
| KRW | 2,650 | Meritz Financial Group, Inc. | 181 | 0.01 |
| KRW | 7,189 | Mirae Asset Securities Co. Ltd. | 293 | 0.01 |
| KRW | 3,706 | NAVER Corp. | 575 | 0.02 |
| KRW | 11,925 | NH Investment & Securities Co. Ltd. | 239 | 0.01 |
| KRW | 1,590 | POSCO Future M Co. Ltd. | 259 | 0.01 |
| KRW | 1,295 | POSCO Holdings, Inc. | 364 | 0.01 |
| KRW | 524 | Samsung Biologics Co. Ltd. | 474 | 0.02 |
| KRW | 2,650 | Samsung C&T Corp. | 761 | 0.02 |
| KRW | 1,855 | Samsung Electro-Mechanics Co. Ltd. | 2,618 | 0.08 |
| KRW | 149,988 | Samsung Electronics Co. Ltd. | 31,550 | 1.02 |
| KRW | 25,705 | Samsung Electronics Co. Ltd. (Pref) | 3,454 | 0.11 |
| KRW | 1,060 | Samsung Fire & Marine Insurance Co. Ltd. | 400 | 0.01 |
| KRW | 22,260 | Samsung Heavy Industries Co. Ltd. | 413 | 0.01 |
| KRW | 2,650 | Samsung Life Insurance Co. Ltd. | 683 | 0.02 |
| KRW | 2,120 | Samsung SDI Co. Ltd. | 968 | 0.03 |
| KRW | 1,590 | Samsung SDS Co. Ltd. | 315 | 0.01 |
| KRW | 18 | Samyang Foods Co. Ltd. | 14 | 0.00 |
| KRW | 13,780 | Shinhan Financial Group Co. Ltd. | 856 | 0.03 |
| KRW | 17,729 | SK Hynix, Inc. | 27,447 | 0.89 |
| KRW | 2,385 | SK Innovation Co. Ltd. | 189 | 0.01 |
| KRW | 2,915 | SK Square Co. Ltd. | 2,385 | 0.08 |
| KRW | 1,060 | SK, Inc. | 476 | 0.02 |
| KRW | 21,200 | Woori Financial Group, Inc. | 418 | 0.01 |
| KRW | 2,120 | Yuhan Corp. | 120 | 0.00 |
| | | **Total Republic of South Korea** | **90,856** | **2.95** |
| | | **Saudi Arabia** | | |
| SAR | 3,945 | ACWA Power Co. | 194 | 0.01 |
| SAR | 28,687 | Ades Holding Co. | 150 | 0.01 |
| SAR | 76,503 | Al Rajhi Bank | 1,358 | 0.04 |
| SAR | 38,347 | Alinma Bank | 245 | 0.01 |
| SAR | 12,705 | Almarai Co. JSC | 156 | 0.01 |
| SAR | 23,432 | Arab National Bank | 132 | 0.00 |
| SAR | 19,058 | Bank AlBilad | 124 | 0.00 |
| SAR | 41,603 | Bank Al-Jazira | 126 | 0.00 |
| SAR | 31,968 | Banque Saudi Fransi | 163 | 0.01 |
| SAR | 2,196 | Dr. Sulaiman Al Habib Medical Services Group Co. | 127 | 0.00 |
| SAR | 655 | Elm Co. | 120 | 0.00 |
| SAR | 9,853 | Etihad Etisalat Co. | 167 | 0.01 |
| SAR | 30,881 | Jabal Omar Development Co. | 125 | 0.00 |
| SAR | 51,040 | Riyad Bank | 274 | 0.01 |

### iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Saudi Arabia (continued)** | | |
| SAR | 6,128 | SABIC Agri-Nutrients Co. | 227 | 0.01 |
| SAR | 35,474 | Saudi Arabian Mining Co. | 588 | 0.02 |
| SAR | 157,460 | Saudi Arabian Oil Co. | 1,171 | 0.04 |
| SAR | 26,275 | Saudi Awwal Bank | 239 | 0.01 |
| SAR | 23,432 | Saudi Basic Industries Corp. | 357 | 0.01 |
| SAR | 37,664 | Saudi Investment Bank | 134 | 0.00 |
| SAR | 76,436 | Saudi National Bank | 803 | 0.03 |
| SAR | 2,626 | Saudi Tadawul Group Holding Co. | 96 | 0.00 |
| SAR | 52,117 | Saudi Telecom Co. | 612 | 0.02 |
| SAR | 15,555 | Yanbu National Petrochemical Co. | 141 | 0.00 |
| | | **Total Saudi Arabia** | **7,829** | **0.25** |
| | | **Singapore** | | |
| SGD | 133,270 | CapitaLand Ascendas REIT | 261 | 0.01 |
| SGD | 271,600 | CapitaLand Integrated Commercial Trust | 483 | 0.02 |
| SGD | 79,500 | CapitaLand Investment Ltd. | 158 | 0.00 |
| SGD | 34,400 | DBS Group Holdings Ltd. | 1,695 | 0.05 |
| USD | 11,709 | Flex Ltd. | 1,765 | 0.06 |
| SGD | 57,000 | Keppel Ltd. | 481 | 0.02 |
| SGD | 104,000 | Oversea-Chinese Banking Corp. Ltd. | 1,908 | 0.06 |
| SGD | 50,600 | Sembcorp Industries Ltd.^ | 254 | 0.01 |
| SGD | 53,000 | Singapore Airlines Ltd. | 282 | 0.01 |
| SGD | 7,400 | Singapore Exchange Ltd. | 127 | 0.00 |
| SGD | 53,000 | Singapore Technologies Engineering Ltd. | 473 | 0.01 |
| SGD | 238,500 | Singapore Telecommunications Ltd. | 812 | 0.03 |
| SGD | 49,900 | United Overseas Bank Ltd. | 1,471 | 0.05 |
| SGD | 79,500 | Wilmar International Ltd. | 224 | 0.01 |
| SGD | 80,900 | Yangzijiang Shipbuilding Holdings Ltd. | 231 | 0.01 |
| | | **Total Singapore** | **10,625** | **0.35** |
| | | **South Africa** | | |
| ZAR | 26,765 | Absa Group Ltd. | 392 | 0.01 |
| ZAR | 10,600 | Bid Corp. Ltd. | 266 | 0.01 |
| ZAR | 12,455 | Bidvest Group Ltd. | 180 | 0.01 |
| ZAR | 2,650 | Capitec Bank Holdings Ltd. | 730 | 0.02 |
| ZAR | 7,685 | Clicks Group Ltd. | 111 | 0.00 |
| ZAR | 17,225 | Discovery Ltd. | 296 | 0.01 |
| ZAR | 170,925 | FirstRand Ltd. | 975 | 0.03 |
| ZAR | 28,355 | Gold Fields Ltd. | 1,123 | 0.04 |
| ZAR | 18,020 | Harmony Gold Mining Co. Ltd. | 329 | 0.01 |
| ZAR | 28,620 | Impala Platinum Holdings Ltd. | 410 | 0.01 |
| ZAR | 55,120 | MTN Group Ltd. | 738 | 0.02 |
| ZAR | 24,645 | Naspers Ltd. | 1,297 | 0.04 |
| ZAR | 14,575 | Nedbank Group Ltd. | 233 | 0.01 |
| ZAR | 11,396 | Northam Platinum Holdings Ltd. | 222 | 0.01 |
| ZAR | 36,823 | OUTsurance Group Ltd. | 161 | 0.01 |
| ZAR | 110,770 | Pepkor Holdings Ltd. | 148 | 0.00 |
| ZAR | 15,900 | Remgro Ltd. | 187 | 0.01 |
| ZAR | 56,975 | Sanlam Ltd. | 302 | 0.01 |
| ZAR | 15,900 | Shoprite Holdings Ltd. | 280 | 0.01 |
| ZAR | 41,605 | Standard Bank Group Ltd. | 808 | 0.03 |
| ZAR | 8,480 | Valterra Platinum Ltd. | 707 | 0.02 |
| ZAR | 19,875 | Vodacom Group Ltd. | 187 | 0.01 |
| | | **Total South Africa** | **10,082** | **0.33** |
| | | **Spain** | | |
| EUR | 795 | Acciona SA | 229 | 0.01 |
| EUR | 5,566 | ACS Actividades de Construccion y Servicios SA | 807 | 0.03 |
| EUR | 23,585 | Aena SME SA | 685 | 0.02 |
| EUR | 14,310 | Amadeus IT Group SA | 914 | 0.03 |
| EUR | 182,055 | Banco Bilbao Vizcaya Argentaria SA | 4,272 | 0.14 |
| EUR | 158,735 | Banco de Sabadell SA | 537 | 0.02 |
| EUR | 470,375 | Banco Santander SA | 5,889 | 0.19 |
| EUR | 21,200 | Bankinter SA | 358 | 0.01 |
| EUR | 123,225 | CaixaBank SA | 1,668 | 0.05 |
| EUR | 15,635 | Cellnex Telecom SA | 526 | 0.02 |
| EUR | 10,865 | EDP Renewables SA | 180 | 0.01 |
| EUR | 54 | EDP Renovaveis SA* | 1 | 0.00 |
| EUR | 10,070 | Endesa SA | 422 | 0.01 |
| EUR | 203,260 | Iberdrola SA | 4,625 | 0.15 |
| EUR | 2,695 | Indra Sistemas SA | 179 | 0.00 |
| EUR | 39,220 | International Consolidated Airlines Group SA | 227 | 0.01 |
| EUR | 68,633 | Mapfre SA | 322 | 0.01 |
| EUR | 7,685 | Naturgy Energy Group SA | 256 | 0.01 |
| EUR | 116,600 | Telefonica SA | 536 | 0.02 |
| | | **Total Spain** | **22,633** | **0.74** |
| | | **Sweden** | | |
| SEK | 8,215 | AddTech AB | 293 | 0.01 |
| SEK | 9,275 | Alfa Laval AB | 522 | 0.02 |
| SEK | 31,800 | Assa Abloy AB | 1,146 | 0.04 |
| SEK | 85,068 | Atlas Copco AB Class A | 1,635 | 0.05 |
| SEK | 45,649 | Atlas Copco AB Class B | 776 | 0.02 |
| SEK | 12,190 | Beijer Ref AB | 170 | 0.01 |
| SEK | 9,010 | Boliden AB | 562 | 0.02 |
| SEK | 20,935 | Epiroc AB Class A | 623 | 0.02 |
| SEK | 12,455 | Epiroc AB Class B | 319 | 0.01 |
| SEK | 14,097 | EQT AB | 488 | 0.02 |
| SEK | 19,080 | Essity AB | 536 | 0.02 |
| SEK | 2,479 | Evolution AB | 187 | 0.01 |
| SEK | 22,790 | Fastighets AB Balder | 131 | 0.00 |
| SEK | 8,999 | H & M Hennes & Mauritz AB | 160 | 0.00 |
| SEK | 58,504 | Hexagon AB | 541 | 0.02 |
| SEK | 3,975 | Industrivarden AB Class A | 226 | 0.01 |
| SEK | 5,035 | Industrivarden AB Class C | 276 | 0.01 |
| SEK | 8,745 | Indutrade AB | 183 | 0.01 |
| SEK | 6,625 | Investment AB Latour^ | 143 | 0.00 |
| SEK | 59,086 | Investor AB Class B | 2,437 | 0.08 |
| SEK | 567 | L E Lundbergforetagen AB | 34 | 0.00 |
| SEK | 7,420 | Lifco AB | 239 | 0.01 |
| SEK | 47,965 | Nibe Industrier AB | 188 | 0.01 |
| SEK | 10,070 | Saab AB | 621 | 0.02 |
| SEK | 7,420 | Sagax AB^ | 134 | 0.00 |
| SEK | 33,655 | Sandvik AB | 1,372 | 0.04 |
| SEK | 15,635 | Securitas AB | 261 | 0.01 |
| SEK | 47,965 | Skandinaviska Enskilda Banken AB | 961 | 0.03 |
| SEK | 10,865 | Skanska AB | 295 | 0.01 |
| SEK | 10,865 | SKF AB | 286 | 0.01 |
| SEK | 19,080 | Svenska Cellulosa AB SCA^ | 210 | 0.01 |
| SEK | 46,110 | Svenska Handelsbanken AB | 681 | 0.02 |
| SEK | 26,998 | Swedbank AB | 998 | 0.03 |
| SEK | 6,095 | Swedish Orphan Biovitrum AB | 292 | 0.01 |
| SEK | 17,225 | Tele2 AB | 323 | 0.01 |
| SEK | 81,858 | Telefonaktiebolaget LM Ericsson | 1,065 | 0.03 |
| SEK | 74,465 | Telia Co. AB | 399 | 0.01 |
| SEK | 6,360 | Trelleborg AB | 278 | 0.01 |
| SEK | 50,085 | Volvo AB | 1,766 | 0.06 |
| | | **Total Sweden** | **21,757** | **0.71** |

### iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Switzerland** | | |
| CHF | 49,555 | ABB Ltd. | 5,303 | 0.17 |
| CHF | 15,900 | Alcon AG | 1,060 | 0.03 |
| USD | 15,644 | Amrize Ltd. (US listed) | 851 | 0.03 |
| CHF | 1,590 | Banque Cantonale Vaudoise^ | 239 | 0.01 |
| CHF | 105 | Barry Callebaut AG | 162 | 0.01 |
| CHF | 265 | Belimo Holding AG | 280 | 0.01 |
| HKD | 26,500 | BeOne Medicines Ltd. | 598 | 0.02 |
| CHF | 795 | BKW AG | 151 | 0.01 |
| USD | 4,505 | Bunge Global SA | 555 | 0.02 |
| CHF | 30 | Chocoladefabriken Lindt & Spruengli AG | 357 | 0.01 |
| CHF | 2 | Chocoladefabriken Lindt & Spruengli AG RegS | 244 | 0.01 |
| USD | 11,925 | Chubb Ltd. | 3,717 | 0.12 |
| GBP | 6,890 | Coca-Cola HBC AG | 396 | 0.01 |
| EUR | 5,830 | DSM-Firmenich AG^ | 491 | 0.02 |
| CHF | 265 | EMS-Chemie Holding AG^ | 242 | 0.01 |
| CHF | 5,841 | Galderma Group AG | 1,245 | 0.04 |
| USD | 5,300 | Garmin Ltd. | 1,240 | 0.04 |
| CHF | 1,060 | Geberit AG^ | 697 | 0.02 |
| CHF | 267 | Givaudan SA | 991 | 0.03 |
| CHF | 2,933 | Helvetia Baloise Holding AG^ | 762 | 0.03 |
| CHF | 16,165 | Holcim AG | 1,602 | 0.05 |
| CHF | 6,625 | Julius Baer Group Ltd.^ | 543 | 0.02 |
| CHF | 1,590 | Kuehne & Nagel International AG^ | 367 | 0.01 |
| CHF | 4,770 | Logitech International SA | 579 | 0.02 |
| CHF | 2,384 | Lonza Group AG | 1,527 | 0.05 |
| CHF | 60,155 | Novartis AG^ | 9,071 | 0.29 |
| CHF | 797 | Partners Group Holding AG^ | 844 | 0.03 |
| CHF | 1,060 | Roche Holding AG | 457 | 0.02 |
| CHF | 22,260 | Roche Holding AG 'non-voting share' | 9,381 | 0.30 |
| CHF | 13,250 | Sandoz Group AG^ | 1,112 | 0.04 |
| CHF | 1,325 | Schindler Holding AG | 448 | 0.01 |
| CHF | 795 | Schindler Holding AG RegS | 261 | 0.01 |
| CHF | 5,300 | SGS SA | 603 | 0.02 |
| CHF | 4,770 | Sika AG | 936 | 0.03 |
| CHF | 1,590 | Sonova Holding AG^ | 422 | 0.01 |
| CHF | 3,445 | Straumann Holding AG^ | 418 | 0.01 |
| CHF | 481 | Swatch Group AG | 133 | 0.00 |
| CHF | 1,054 | Swiss Life Holding AG^ | 1,148 | 0.04 |
| CHF | 2,650 | Swiss Prime Site AG^ | 444 | 0.01 |
| CHF | 9,006 | Swiss Re AG^ | 1,357 | 0.04 |
| CHF | 537 | Swisscom AG | 459 | 0.02 |
| CHF | 100,435 | UBS Group AG | 4,761 | 0.15 |
| CHF | 988 | VAT Group AG | 772 | 0.03 |
| CHF | 4,768 | Zurich Insurance Group AG^ | 3,399 | 0.11 |
| | | **Total Switzerland** | **60,625** | **1.97** |
| | | **Taiwan** | | |
| TWD | 16,000 | Accton Technology Corp. | 1,241 | 0.04 |
| TWD | 9,000 | Advantech Co. Ltd. | 142 | 0.00 |
| TWD | 99,500 | ASE Technology Holding Co. Ltd. | 1,941 | 0.06 |
| TWD | 10,000 | Asia Vital Components Co. Ltd. | 851 | 0.03 |
| TWD | 1,200 | ASPEED Technology, Inc. | 726 | 0.02 |
| TWD | 19,000 | Asustek Computer, Inc. | 462 | 0.01 |
| TWD | 51,000 | Caliway Biopharmaceuticals Co. Ltd. | 164 | 0.01 |
| TWD | 265,000 | Cathay Financial Holding Co. Ltd. | 725 | 0.02 |
| TWD | 265,000 | Chang Hwa Commercial Bank Ltd. | 171 | 0.01 |
| TWD | 265,000 | China Steel Corp. | 162 | 0.01 |
| TWD | 11,000 | Chroma ATE, Inc. | 885 | 0.03 |
| TWD | 243,000 | Chunghwa Telecom Co. Ltd. | 1,063 | 0.03 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Taiwan (continued)** | | |
| TWD | 530,000 | CTBC Financial Holding Co. Ltd. | 1,024 | 0.03 |
| TWD | 61,250 | Delta Electronics, Inc. | 4,781 | 0.16 |
| TWD | 42,000 | E Ink Holdings, Inc. | 295 | 0.01 |
| TWD | 526,000 | E.Sun Financial Holding Co. Ltd. | 520 | 0.02 |
| TWD | 9,000 | Elite Material Co. Ltd. | 1,471 | 0.05 |
| TWD | 3,000 | eMemory Technology, Inc. | 327 | 0.01 |
| TWD | 265,000 | Eva Airways Corp. | 305 | 0.01 |
| TWD | 30,000 | Evergreen Marine Corp. Taiwan Ltd. | 204 | 0.01 |
| TWD | 48,000 | Far EasTone Telecommunications Co. Ltd. | 145 | 0.00 |
| TWD | 533,000 | First Financial Holding Co. Ltd. | 467 | 0.02 |
| TWD | 109,000 | Formosa Chemicals & Fibre Corp. | 174 | 0.01 |
| TWD | 67,000 | Formosa Plastics Corp. | 101 | 0.00 |
| TWD | 6,000 | Fortune Electric Co. Ltd. | 167 | 0.01 |
| TWD | 265,000 | Fubon Financial Holding Co. Ltd. | 930 | 0.03 |
| TWD | 12,000 | Gigabyte Technology Co. Ltd. | 142 | 0.00 |
| TWD | 2,000 | Global Unichip Corp. | 298 | 0.01 |
| TWD | 3,000 | Globalwafers Co. Ltd. | 97 | 0.00 |
| TWD | 10,000 | Gold Circuit Electronics Ltd. | 421 | 0.01 |
| TWD | 428,500 | Hon Hai Precision Industry Co. Ltd. | 3,954 | 0.13 |
| TWD | 2,000 | Hon Precision, Inc. | 527 | 0.02 |
| TWD | 265,000 | Hua Nan Financial Holdings Co. Ltd. | 258 | 0.01 |
| TWD | 173,000 | Innolux Corp. | 282 | 0.01 |
| TWD | 2,000 | International Games System Co. Ltd. | 48 | 0.00 |
| TWD | 5,000 | Inventec Corp. | 11 | 0.00 |
| TWD | 3,200 | Jentech Precision Industrial Co. Ltd. | 362 | 0.01 |
| TWD | 530,000 | KGI Financial Holding Co. Ltd. | 381 | 0.01 |
| TWD | 1,900 | King Slide Works Co. Ltd. | 307 | 0.01 |
| TWD | 34,000 | King Yuan Electronics Co. Ltd. | 357 | 0.01 |
| TWD | 3,000 | Largan Precision Co. Ltd. | 337 | 0.01 |
| TWD | 54,500 | Lite-On Technology Corp. | 408 | 0.01 |
| TWD | 3,000 | Lotes Co. Ltd. | 254 | 0.01 |
| TWD | 46,210 | MediaTek, Inc. | 6,358 | 0.21 |
| TWD | 527,000 | Mega Financial Holding Co. Ltd. | 673 | 0.02 |
| TWD | 2,000 | MPI Corp. | 381 | 0.01 |
| TWD | 185,000 | Nan Ya Plastics Corp. | 580 | 0.02 |
| TWD | 12,000 | Novatek Microelectronics Corp. | 183 | 0.01 |
| TWD | 5,000 | Pegatron Corp. | 14 | 0.00 |
| TWD | 14,000 | PharmaEssentia Corp. | 416 | 0.01 |
| TWD | 77,500 | Quanta Computer, Inc. | 839 | 0.03 |
| TWD | 9,000 | Realtek Semiconductor Corp. | 167 | 0.01 |
| TWD | 265,000 | Shanghai Commercial & Savings Bank Ltd. | 336 | 0.01 |
| TWD | 533,000 | SinoPac Financial Holdings Co. Ltd. | 510 | 0.02 |
| TWD | 530,000 | Taiwan Business Bank | 275 | 0.01 |
| TWD | 265,000 | Taiwan Cooperative Financial Holding Co. Ltd. | 193 | 0.01 |
| TWD | 47,000 | Taiwan Mobile Co. Ltd. | 167 | 0.01 |
| TWD | 792,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 59,541 | 1.93 |
| TWD | 788,000 | TS Financial Holding Co. Ltd. | 587 | 0.02 |
| TWD | 41,000 | Unimicron Technology Corp. | 1,381 | 0.04 |
| TWD | 203,000 | Uni-President Enterprises Corp. | 465 | 0.01 |
| TWD | 358,000 | United Microelectronics Corp. | 1,651 | 0.05 |
| TWD | 58,000 | Vanguard International Semiconductor Corp. | 311 | 0.01 |
| TWD | 53,500 | Wistron Corp. | 271 | 0.01 |
| TWD | 3,200 | Wiwynn Corp. | 556 | 0.02 |
| TWD | 51,000 | Yageo Corp. | 1,202 | 0.04 |
| TWD | 4,000 | Yang Ming Marine Transport Corp. | 7 | 0.00 |
| TWD | 528,000 | Yuanta Financial Holding Co. Ltd. | 1,005 | 0.03 |
| | | **Total Taiwan** | **105,957** | **3.44** |

### iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Thailand** | | |
| THB | 39,100 | Advanced Info Service PCL | 424 | 0.01 |
| THB | 132,500 | Airports of Thailand PCL | 225 | 0.01 |
| THB | 344,500 | Bangkok Dusit Medical Services PCL | 193 | 0.00 |
| THB | 53,000 | Bumrungrad Hospital PCL | 292 | 0.01 |
| THB | 106,000 | Central Pattana PCL | 210 | 0.01 |
| THB | 159,000 | CP ALL PCL | 231 | 0.01 |
| THB | 106,000 | Delta Electronics Thailand PCL | 1,150 | 0.04 |
| THB | 132,500 | Gulf Development PCL | 252 | 0.01 |
| THB | 53,000 | PTT Exploration & Production PCL | 231 | 0.01 |
| THB | 318,000 | PTT PCL | 354 | 0.01 |
| THB | 26,500 | Siam Cement PCL | 185 | 0.00 |
| THB | 477,000 | True Corp. PCL | 202 | 0.01 |
| | | **Total Thailand** | **3,949** | **0.13** |
| | | **Turkey** | | |
| TRY | 109,962 | Akbank TAS | 153 | 0.00 |
| TRY | 40,098 | Aselsan Elektronik Sanayi Ve Ticaret AS | 332 | 0.01 |
| TRY | 25,333 | BIM Birlesik Magazalar AS | 206 | 0.01 |
| TRY | 257,293 | Eregli Demir ve Celik Fabrikalari TAS | 220 | 0.01 |
| TRY | 68,876 | KOC Holding AS | 284 | 0.01 |
| TRY | 490,232 | Turkiye Is Bankasi AS | 140 | 0.00 |
| | | **Total Turkey** | **1,335** | **0.04** |
| | | **United Arab Emirates** | | |
| AED | 83,317 | Abu Dhabi Commercial Bank PJSC | 311 | 0.01 |
| AED | 38,233 | Abu Dhabi Islamic Bank PJSC | 213 | 0.01 |
| AED | 130,169 | Abu Dhabi National Oil Co. for Distribution PJSC | 139 | 0.00 |
| AED | 84,422 | ADNOC Drilling Co. PJSC | 137 | 0.00 |
| AED | 161,772 | Adnoc Gas PLC | 151 | 0.01 |
| AED | 101,439 | Aldar Properties PJSC | 215 | 0.01 |
| AED | 177,905 | Dubai Electricity & Water Authority PJSC | 126 | 0.00 |
| AED | 76,245 | Dubai Islamic Bank PJSC | 154 | 0.01 |
| AED | 172,779 | Emaar Properties PJSC | 554 | 0.02 |
| AED | 49,946 | Emirates NBD Bank PJSC | 376 | 0.01 |
| AED | 148,064 | Emirates Telecommunications Group Co. PJSC | 727 | 0.02 |
| AED | 116,467 | First Abu Dhabi Bank PJSC | 533 | 0.02 |
| | | **Total United Arab Emirates** | **3,636** | **0.12** |
| | | **United Kingdom** | | |
| GBP | 30,740 | 3i Group PLC | 943 | 0.03 |
| GBP | 8,215 | Admiral Group PLC | 365 | 0.01 |
| GBP | 33,107 | Airtel Africa PLC | 157 | 0.00 |
| GBP | 35,245 | Anglo American PLC | 1,895 | 0.06 |
| ZAR | 15,900 | Anglogold Ashanti PLC | 1,532 | 0.05 |
| GBP | 12,455 | Antofagasta PLC | 688 | 0.02 |
| GBP | 10,335 | Associated British Foods PLC | 254 | 0.01 |
| GBP | 49,025 | AstraZeneca PLC | 9,121 | 0.30 |
| GBP | 96,460 | Aviva PLC | 797 | 0.03 |
| GBP | 95,126 | BAE Systems PLC | 2,594 | 0.08 |
| GBP | 436,978 | Barclays PLC | 2,697 | 0.09 |
| GBP | 188,945 | BT Group PLC | 532 | 0.02 |
| GBP | 10,335 | Bunzl PLC | 328 | 0.01 |
| GBP | 116,125 | Centrica PLC | 294 | 0.01 |
| USD | 5,543 | Coca-Cola Europacific Partners PLC | 503 | 0.02 |
| USD | 53,530 | Compass Group PLC | 1,722 | 0.06 |
| GBP | 70,225 | Diageo PLC | 1,454 | 0.05 |
| GBP | 5,834 | Endeavour Mining PLC | 361 | 0.01 |
| GBP | 6,890 | Fresnillo PLC | 305 | 0.01 |
| GBP | 129,055 | GSK PLC | 3,273 | 0.11 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 283,815 | Haleon PLC | 1,288 | 0.04 |
| GBP | 16,165 | Halma PLC | 1,020 | 0.03 |
| GBP | 535,060 | HSBC Holdings PLC | 10,051 | 0.33 |
| GBP | 41,340 | Informa PLC | 452 | 0.01 |
| USD | 4,770 | InterContinental Hotels Group PLC | 735 | 0.02 |
| GBP | 5,035 | Intertek Group PLC | 361 | 0.01 |
| GBP | 54,590 | J Sainsbury PLC | 218 | 0.01 |
| GBP | 46,189 | Kingfisher PLC | 179 | 0.01 |
| GBP | 22,260 | Land Securities Group PLC | 189 | 0.01 |
| GBP | 159,544 | Legal & General Group PLC | 584 | 0.02 |
| GBP | 1,826,180 | Lloyds Banking Group PLC | 2,508 | 0.08 |
| GBP | 15,105 | London Stock Exchange Group PLC^ | 1,837 | 0.06 |
| GBP | 72,080 | M&G PLC | 307 | 0.01 |
| GBP | 64,925 | Marks & Spencer Group PLC | 311 | 0.01 |
| GBP | 40,280 | Melrose Industries PLC | 256 | 0.01 |
| GBP | 165,092 | National Grid PLC^ | 2,660 | 0.09 |
| GBP | 255,990 | NatWest Group PLC | 2,068 | 0.07 |
| GBP | 3,710 | Next PLC | 661 | 0.02 |
| GBP | 18,550 | Pearson PLC | 278 | 0.01 |
| GBP | 81,620 | Prudential PLC | 1,179 | 0.04 |
| GBP | 19,607 | Reckitt Benckiser Group PLC | 1,213 | 0.04 |
| GBP | 58,277 | RELX PLC | 1,925 | 0.06 |
| GBP | 79,765 | Rentokil Initial PLC | 483 | 0.01 |
| GBP | 35,775 | Rio Tinto PLC | 3,842 | 0.12 |
| GBP | 266,050 | Rolls-Royce Holdings PLC | 4,796 | 0.16 |
| USD | 11,925 | Royalty Pharma PLC | 665 | 0.02 |
| GBP | 30,475 | Sage Group PLC | 346 | 0.01 |
| GBP | 29,680 | Schroders PLC | 234 | 0.01 |
| GBP | 40,545 | Segro PLC | 395 | 0.01 |
| GBP | 8,480 | Severn Trent PLC | 339 | 0.01 |
| GBP | 183,635 | Shell PLC | 7,718 | 0.25 |
| GBP | 26,235 | Smith & Nephew PLC | 393 | 0.01 |
| GBP | 10,335 | Smiths Group PLC | 343 | 0.01 |
| GBP | 2,385 | Spirax Group PLC | 224 | 0.01 |
| GBP | 39,696 | SSE PLC | 1,247 | 0.04 |
| GBP | 62,540 | Standard Chartered PLC | 1,681 | 0.05 |
| GBP | 22,260 | Standard Life PLC | 233 | 0.01 |
| USD | 11,205 | TechnipFMC PLC | 767 | 0.02 |
| GBP | 207,495 | Tesco PLC | 1,203 | 0.04 |
| GBP | 21,465 | United Utilities Group PLC | 389 | 0.01 |
| GBP | 615,330 | Vodafone Group PLC | 924 | 0.03 |
| | | **Total United Kingdom** | **86,317** | **2.80** |
| | | **United States** | | |
| USD | 16,960 | 3M Co. | 2,597 | 0.08 |
| USD | 54,855 | Abbott Laboratories | 4,696 | 0.15 |
| USD | 56,628 | AbbVie, Inc. | 12,329 | 0.40 |
| USD | 13,515 | Adobe, Inc. | 3,503 | 0.11 |
| USD | 52,463 | Advanced Micro Devices, Inc. | 27,076 | 0.88 |
| USD | 8,480 | Affirm Holdings, Inc.^ | 625 | 0.02 |
| USD | 16,165 | Aflac, Inc. | 1,817 | 0.06 |
| USD | 9,010 | Agilent Technologies, Inc. | 1,221 | 0.04 |
| USD | 7,155 | Air Products & Chemicals, Inc. | 1,994 | 0.06 |
| USD | 13,515 | Airbnb, Inc. | 1,802 | 0.06 |
| USD | 8,480 | Allstate Corp. | 1,748 | 0.06 |
| USD | 4,754 | Alnylam Pharmaceuticals, Inc. | 1,436 | 0.05 |
| USD | 185,202 | Alphabet, Inc. Class A | 70,440 | 2.29 |
| USD | 150,846 | Alphabet, Inc. Class C | 56,783 | 1.84 |
| USD | 311,159 | Amazon.com, Inc. | 84,212 | 2.74 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 17,755 | American Express Co. | 5,619 | 0.18 |
| USD | 17,220 | American International Group, Inc. | 1,278 | 0.04 |
| USD | 14,840 | American Tower Corp. | 2,774 | 0.09 |
| USD | 7,322 | American Water Works Co., Inc. | 903 | 0.03 |
| USD | 2,865 | Ameriprise Financial, Inc. | 1,277 | 0.04 |
| USD | 7,420 | AMETEK, Inc. | 1,676 | 0.05 |
| USD | 16,960 | Amgen, Inc. | 5,712 | 0.19 |
| USD | 39,471 | Amphenol Corp. | 5,872 | 0.19 |
| USD | 15,631 | Analog Devices, Inc. | 6,469 | 0.21 |
| USD | 19,080 | Annaly Capital Management, Inc. | 417 | 0.01 |
| USD | 13,780 | Apollo Global Management, Inc. | 1,774 | 0.06 |
| USD | 472,473 | Apple, Inc. | 147,440 | 4.79 |
| USD | 25,511 | Applied Materials, Inc. | 11,481 | 0.37 |
| USD | 7,420 | AppLovin Corp. | 4,549 | 0.15 |
| USD | 6,890 | ARES Management Corp.^ | 885 | 0.03 |
| USD | 34,617 | Arista Networks, Inc. | 5,520 | 0.18 |
| USD | 8,215 | Arthur J Gallagher & Co. | 1,652 | 0.05 |
| USD | 7,151 | AST SpaceMobile, Inc. | 811 | 0.03 |
| USD | 4,716 | Astera Labs, Inc. | 1,617 | 0.05 |
| USD | 227,370 | AT&T, Inc. | 5,639 | 0.18 |
| USD | 5,300 | Atlassian Corp. | 570 | 0.02 |
| USD | 5,035 | Atmos Energy Corp. | 852 | 0.03 |
| USD | 6,890 | Autodesk, Inc. | 1,594 | 0.05 |
| USD | 12,720 | Automatic Data Processing, Inc. | 2,822 | 0.09 |
| USD | 530 | AutoZone, Inc. | 1,556 | 0.05 |
| USD | 4,505 | AvalonBay Communities, Inc. | 822 | 0.03 |
| USD | 2,385 | Avery Dennison Corp.^ | 379 | 0.01 |
| USD | 2,385 | Axon Enterprise, Inc. | 1,070 | 0.03 |
| USD | 31,270 | Baker Hughes Co. | 1,998 | 0.07 |
| USD | 8,215 | Ball Corp. | 449 | 0.01 |
| USD | 216,760 | Bank of America Corp. | 11,185 | 0.36 |
| USD | 22,525 | Bank of New York Mellon Corp. | 3,141 | 0.10 |
| USD | 9,010 | Becton Dickinson & Co. | 1,326 | 0.04 |
| USD | 44,507 | Berkshire Hathaway, Inc. | 21,118 | 0.69 |
| USD | 6,360 | Best Buy Co., Inc. | 496 | 0.02 |
| USD | 4,505 | Biogen, Inc.^ | 883 | 0.03 |
| USD | 4,721 | BlackRock, Inc.~ | 4,942 | 0.16 |
| USD | 24,341 | Blackstone, Inc. | 2,847 | 0.09 |
| USD | 17,490 | Block, Inc. | 1,324 | 0.04 |
| USD | 8,300 | Bloom Energy Corp. | 2,366 | 0.08 |
| USD | 26,006 | Booking Holdings, Inc. | 4,354 | 0.14 |
| USD | 46,640 | Boston Scientific Corp. | 2,253 | 0.07 |
| USD | 64,395 | Bristol-Myers Squibb Co. | 3,682 | 0.12 |
| USD | 144,689 | Broadcom, Inc. | 64,643 | 2.10 |
| USD | 3,709 | Broadridge Financial Solutions, Inc. | 570 | 0.02 |
| USD | 9,275 | Brown & Brown, Inc. | 522 | 0.02 |
| USD | 2,120 | Burlington Stores, Inc. | 687 | 0.02 |
| USD | 8,737 | Cadence Design Systems, Inc. | 3,276 | 0.11 |
| USD | 20,140 | Capital One Financial Corp. | 3,785 | 0.12 |
| USD | 7,420 | Cardinal Health, Inc. | 1,460 | 0.05 |
| USD | 1,325 | Carlisle Cos., Inc. | 457 | 0.02 |
| USD | 7,420 | Carlyle Group, Inc. | 337 | 0.01 |
| USD | 24,380 | Carrier Global Corp. | 1,557 | 0.05 |
| USD | 21,415 | Carvana Co.^ | 1,563 | 0.05 |
| USD | 14,840 | Caterpillar, Inc. | 12,998 | 0.42 |
| USD | 3,180 | Cboe Global Markets, Inc. | 1,061 | 0.03 |
| USD | 9,540 | CBRE Group, Inc. | 1,193 | 0.04 |
| USD | 4,240 | CDW Corp. | 532 | 0.02 |
| USD | 5,830 | Cencora, Inc.^ | 1,570 | 0.05 |
| USD | 15,635 | Centene Corp. | 932 | 0.03 |
| USD | 5,035 | CF Industries Holdings, Inc. | 566 | 0.02 |
| USD | 3,710 | CH Robinson Worldwide, Inc.^ | 663 | 0.02 |
| USD | 52,985 | Charles Schwab Corp. | 4,628 | 0.15 |
| USD | 2,915 | Charter Communications, Inc. | 420 | 0.01 |
| USD | 6,890 | Cheniere Energy, Inc. | 1,549 | 0.05 |
| USD | 42,665 | Chipotle Mexican Grill, Inc. | 1,359 | 0.04 |
| USD | 7,685 | Church & Dwight Co., Inc. | 735 | 0.02 |
| USD | 4,717 | Ciena Corp. | 2,737 | 0.09 |
| USD | 8,480 | Cigna Group | 2,352 | 0.08 |
| USD | 5,035 | Cincinnati Financial Corp. | 793 | 0.03 |
| USD | 11,395 | Cintas Corp. | 1,952 | 0.06 |
| USD | 4,726 | Circle Internet Group, Inc. | 534 | 0.02 |
| USD | 126,728 | Cisco Systems, Inc. | 15,261 | 0.50 |
| USD | 55,056 | Citigroup, Inc. | 6,932 | 0.23 |
| USD | 13,780 | Citizens Financial Group, Inc. | 858 | 0.03 |
| USD | 3,975 | Clorox Co. | 358 | 0.01 |
| USD | 10,503 | Cloudflare, Inc.^ | 2,540 | 0.08 |
| USD | 11,395 | CME Group, Inc. | 3,117 | 0.10 |
| USD | 9,540 | CMS Energy Corp. | 692 | 0.02 |
| USD | 30,162 | Coeur Mining, Inc. | 583 | 0.02 |
| USD | 15,635 | Cognizant Technology Solutions Corp. | 872 | 0.03 |
| USD | 5,738 | Coherent Corp. | 2,074 | 0.07 |
| USD | 6,357 | Coinbase Global, Inc.^ | 1,202 | 0.04 |
| USD | 116,607 | Comcast Corp. | 2,900 | 0.09 |
| USD | 1,063 | Comfort Systems USA, Inc. | 1,943 | 0.06 |
| USD | 11,395 | Consolidated Edison, Inc. | 1,204 | 0.04 |
| USD | 4,770 | Constellation Brands, Inc. | 662 | 0.02 |
| USD | 10,309 | Constellation Energy Corp. | 2,966 | 0.10 |
| USD | 6,360 | Cooper Cos., Inc. | 389 | 0.01 |
| USD | 29,150 | Copart, Inc. | 955 | 0.03 |
| USD | 8,752 | Corebridge Financial, Inc. | 236 | 0.01 |
| USD | 8,856 | CoreWeave, Inc. | 970 | 0.03 |
| USD | 25,708 | Corning, Inc. | 4,657 | 0.15 |
| USD | 2,120 | Corpay, Inc. | 767 | 0.03 |
| USD | 13,250 | CoStar Group, Inc. | 427 | 0.01 |
| USD | 14,196 | Costco Wholesale Corp. | 13,576 | 0.44 |
| USD | 7,950 | Crowdstrike Holdings, Inc. | 5,811 | 0.19 |
| USD | 13,780 | Crown Castle, Inc. | 1,261 | 0.04 |
| USD | 59,360 | CSX Corp. | 2,687 | 0.09 |
| USD | 4,467 | Cummins, Inc. | 2,888 | 0.09 |
| USD | 1,271 | Curtiss-Wright Corp. | 950 | 0.03 |
| USD | 39,750 | CVS Health Corp. | 3,616 | 0.12 |
| USD | 20,405 | Danaher Corp. | 3,727 | 0.12 |
| USD | 3,710 | Darden Restaurants, Inc. | 757 | 0.02 |
| USD | 10,218 | Datadog, Inc. | 2,527 | 0.08 |
| USD | 4,770 | Deckers Outdoor Corp. | 543 | 0.02 |
| USD | 8,209 | Deere & Co. | 4,451 | 0.14 |
| USD | 10,335 | Dell Technologies, Inc. | 4,350 | 0.14 |
| USD | 5,035 | Delta Air Lines, Inc. | 415 | 0.01 |
| USD | 14,565 | Dexcom, Inc. | 1,074 | 0.04 |
| USD | 2,120 | Dick's Sporting Goods, Inc.^ | 482 | 0.02 |
| USD | 11,384 | Digital Realty Trust, Inc. | 2,163 | 0.07 |
| USD | 6,890 | Dollar General Corp. | 762 | 0.02 |
| USD | 6,360 | Dollar Tree, Inc. | 741 | 0.02 |
| USD | 1,060 | Domino's Pizza, Inc.^ | 329 | 0.01 |
| USD | 12,192 | DoorDash, Inc. | 1,942 | 0.06 |
| USD | 4,240 | Dover Corp. | 896 | 0.03 |
| USD | 22,260 | Dow, Inc. | 751 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 8,745 | DR Horton, Inc. | 1,286 | 0.04 |
| USD | 13,250 | DuPont de Nemours, Inc. | 642 | 0.02 |
| USD | 14,575 | eBay, Inc. | 1,593 | 0.05 |
| USD | 4,509 | EchoStar Corp. | 583 | 0.02 |
| USD | 7,950 | Ecolab, Inc. | 2,035 | 0.07 |
| USD | 12,190 | Edison International | 853 | 0.03 |
| USD | 18,550 | Edwards Lifesciences Corp. | 1,604 | 0.05 |
| USD | 7,420 | Electronic Arts, Inc. | 1,497 | 0.05 |
| USD | 6,890 | Elevance Health, Inc. | 2,709 | 0.09 |
| USD | 25,808 | Eli Lilly & Co. | 28,518 | 0.93 |
| USD | 1,325 | EMCOR Group, Inc. | 1,096 | 0.04 |
| USD | 17,755 | Emerson Electric Co. | 2,554 | 0.08 |
| USD | 4,770 | Entegris, Inc. | 662 | 0.02 |
| USD | 14,045 | Entergy Corp. | 1,532 | 0.05 |
| USD | 3,975 | Equifax, Inc. | 659 | 0.02 |
| USD | 3,180 | Equinix, Inc. | 3,396 | 0.11 |
| USD | 11,395 | Equity Residential | 746 | 0.02 |
| USD | 795 | Erie Indemnity Co. | 169 | 0.01 |
| USD | 2,120 | Essex Property Trust, Inc. | 578 | 0.02 |
| USD | 7,420 | Estee Lauder Cos., Inc. | 660 | 0.02 |
| USD | 9,805 | Everpure, Inc. | 780 | 0.03 |
| USD | 13,840 | Eversource Energy | 945 | 0.03 |
| USD | 31,800 | Exelon Corp. | 1,451 | 0.05 |
| USD | 3,975 | Expedia Group, Inc. | 898 | 0.03 |
| USD | 4,240 | Expeditors International of Washington, Inc. | 670 | 0.02 |
| USD | 6,625 | Extra Space Storage, Inc. | 956 | 0.03 |
| USD | 133,828 | Exxon Mobil Corp. | 19,440 | 0.63 |
| USD | 1,855 | F5, Inc. | 711 | 0.02 |
| USD | 795 | Fair Isaac Corp. | 994 | 0.03 |
| USD | 36,305 | Fastenal Co. | 1,605 | 0.05 |
| USD | 7,155 | FedEx Corp. | 2,946 | 0.10 |
| USD | 6,360 | Ferguson Enterprises, Inc. | 1,437 | 0.05 |
| USD | 4,650 | Fidelity National Financial, Inc. | 220 | 0.01 |
| USD | 16,695 | Fidelity National Information Services, Inc. | 718 | 0.02 |
| USD | 28,612 | Fifth Third Bancorp | 1,429 | 0.05 |
| USD | 264 | First Citizens BancShares, Inc. | 525 | 0.02 |
| USD | 3,180 | First Solar, Inc. | 976 | 0.03 |
| USD | 18,020 | Fiserv, Inc. | 1,019 | 0.03 |
| USD | 123,490 | Ford Motor Co. | 2,154 | 0.07 |
| USD | 20,670 | Fortinet, Inc. | 2,852 | 0.09 |
| USD | 10,600 | Fortive Corp. | 618 | 0.02 |
| USD | 6,890 | Fox Corp. Class A^ | 440 | 0.01 |
| USD | 4,770 | Fox Corp. Class B | 274 | 0.01 |
| USD | 45,315 | Freeport-McMoRan, Inc. | 2,978 | 0.10 |
| USD | 8,745 | Gaming & Leisure Properties, Inc. | 411 | 0.01 |
| USD | 14,575 | GE HealthCare Technologies, Inc. | 909 | 0.03 |
| USD | 8,640 | GE Vernova, Inc. | 8,366 | 0.27 |
| USD | 16,695 | Gen Digital, Inc. | 431 | 0.01 |
| USD | 33,655 | General Electric Co. | 10,896 | 0.35 |
| USD | 17,225 | General Mills, Inc.^ | 582 | 0.02 |
| USD | 30,475 | General Motors Co. | 2,537 | 0.08 |
| USD | 4,505 | Genuine Parts Co.^ | 445 | 0.01 |
| USD | 39,220 | Gilead Sciences, Inc. | 5,272 | 0.17 |
| USD | 7,685 | Global Payments, Inc. | 580 | 0.02 |
| USD | 9,541 | Goldman Sachs Group, Inc. | 9,785 | 0.32 |
| USD | 5,300 | Graco, Inc. | 400 | 0.01 |
| USD | 23,597 | Halliburton Co. | 917 | 0.03 |
| USD | 9,010 | Hartford Insurance Group, Inc. | 1,145 | 0.04 |
| USD | 4,906 | HCA Healthcare, Inc. | 1,857 | 0.06 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,325 | HEICO Corp.^ | 461 | 0.02 |
| USD | 2,385 | HEICO Corp. Class A | 620 | 0.02 |
| USD | 4,770 | Hershey Co.^ | 926 | 0.03 |
| USD | 41,340 | Hewlett Packard Enterprise Co. | 1,779 | 0.06 |
| USD | 7,420 | Hilton Worldwide Holdings, Inc. | 2,431 | 0.08 |
| USD | 1,485 | Hologic, Inc.*/× | - | 0.00 |
| USD | 32,036 | Home Depot, Inc. | 10,160 | 0.33 |
| USD | 12,770 | Howmet Aerospace, Inc. | 3,298 | 0.11 |
| USD | 29,680 | HP, Inc. | 803 | 0.03 |
| USD | 1,590 | Hubbell, Inc. | 753 | 0.02 |
| USD | 3,710 | Humana, Inc. | 1,133 | 0.04 |
| USD | 64,130 | Huntington Bancshares, Inc. | 1,049 | 0.03 |
| USD | 1,325 | Hyatt Hotels Corp. | 240 | 0.01 |
| USD | 2,385 | IDEX Corp. | 503 | 0.02 |
| USD | 2,646 | IDEXX Laboratories, Inc. | 1,491 | 0.05 |
| USD | 8,745 | Illinois Tool Works, Inc. | 2,162 | 0.07 |
| USD | 5,035 | Illumina, Inc. | 820 | 0.03 |
| USD | 5,300 | Incyte Corp. | 513 | 0.02 |
| USD | 12,720 | Ingersoll Rand, Inc. | 911 | 0.03 |
| USD | 6,628 | Insmed, Inc.^ | 709 | 0.02 |
| USD | 2,120 | Insulet Corp. | 307 | 0.01 |
| USD | 141,469 | Intel Corp. | 16,224 | 0.53 |
| USD | 13,780 | Interactive Brokers Group, Inc. | 1,198 | 0.04 |
| USD | 18,285 | Intercontinental Exchange, Inc. | 2,703 | 0.09 |
| USD | 30,021 | International Business Machines Corp. | 8,940 | 0.29 |
| USD | 8,215 | International Flavors & Fragrances, Inc.^ | 625 | 0.02 |
| USD | 15,900 | International Paper Co. | 532 | 0.02 |
| USD | 9,017 | Intuit, Inc. | 2,989 | 0.10 |
| USD | 11,395 | Intuitive Surgical, Inc. | 4,839 | 0.16 |
| USD | 18,285 | Invitation Homes, Inc.^ | 535 | 0.02 |
| USD | 9,278 | IonQ, Inc. | 669 | 0.02 |
| USD | 5,565 | IQVIA Holdings, Inc. | 1,014 | 0.03 |
| USD | 10,458 | Iron Mountain, Inc. | 1,341 | 0.04 |
| USD | 3,445 | Jabil, Inc. | 1,256 | 0.04 |
| USD | 3,710 | Jacobs Solutions, Inc. | 445 | 0.01 |
| USD | 2,385 | JB Hunt Transport Services, Inc. | 659 | 0.02 |
| USD | 76,827 | Johnson & Johnson | 17,311 | 0.56 |
| USD | 86,086 | JPMorgan Chase & Co. | 25,766 | 0.84 |
| USD | 60,685 | Kenvue, Inc. | 1,049 | 0.03 |
| USD | 40,810 | Keurig Dr. Pepper, Inc. | 1,226 | 0.04 |
| USD | 29,415 | KeyCorp | 627 | 0.02 |
| USD | 5,565 | Keysight Technologies, Inc. | 1,883 | 0.06 |
| USD | 10,600 | Kimberly-Clark Corp.^ | 1,035 | 0.03 |
| USD | 21,465 | Kimco Realty Corp. | 517 | 0.02 |
| USD | 20,140 | KKR & Co., Inc. | 1,932 | 0.06 |
| USD | 4,226 | KLA Corp. | 8,121 | 0.26 |
| USD | 28,090 | Kraft Heinz Co.^ | 674 | 0.02 |
| USD | 17,521 | Kroger Co. | 1,089 | 0.04 |
| USD | 2,648 | Labcorp Holdings, Inc. | 689 | 0.02 |
| USD | 40,244 | Lam Research Corp. | 12,805 | 0.42 |
| USD | 11,130 | Las Vegas Sands Corp. | 563 | 0.02 |
| USD | 5,453 | Lennar Corp. | 490 | 0.02 |
| USD | 1,060 | Lennox International, Inc. | 532 | 0.02 |
| USD | 6,625 | Liberty Media Corp.-Liberty Formula One | 601 | 0.02 |
| USD | 5,035 | Live Nation Entertainment, Inc.^ | 848 | 0.03 |
| USD | 5,565 | Loews Corp. | 576 | 0.02 |
| USD | 17,765 | Lowe's Cos., Inc. | 3,808 | 0.12 |
| USD | 2,650 | LPL Financial Holdings, Inc. | 725 | 0.02 |
| USD | 3,445 | Lululemon Athletica, Inc. | 452 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,333 | Lumentum Holdings, Inc. | 1,995 | 0.06 |
| USD | 5,035 | M&T Bank Corp.^ | 1,088 | 0.04 |
| USD | 458 | Markel Group, Inc. | 832 | 0.03 |
| USD | 7,420 | Marriott International, Inc. | 2,787 | 0.09 |
| USD | 15,635 | Marsh & McLennan Cos., Inc. | 2,501 | 0.08 |
| USD | 1,855 | Martin Marietta Materials, Inc. | 1,079 | 0.04 |
| USD | 27,493 | Marvell Technology, Inc. | 5,636 | 0.18 |
| USD | 6,625 | Masco Corp. | 465 | 0.02 |
| USD | 1,687 | MasTec, Inc. | 638 | 0.02 |
| USD | 26,445 | Mastercard, Inc. | 13,063 | 0.42 |
| USD | 7,950 | McCormick & Co., Inc. | 377 | 0.01 |
| USD | 22,525 | McDonald's Corp. | 6,289 | 0.20 |
| USD | 3,975 | McKesson Corp. | 2,951 | 0.10 |
| USD | 1,490 | MercadoLibre, Inc. | 2,527 | 0.08 |
| USD | 79,235 | Merck & Co., Inc. | 9,407 | 0.31 |
| USD | 70,571 | Meta Platforms, Inc. | 44,637 | 1.45 |
| USD | 18,020 | MetLife, Inc. | 1,490 | 0.05 |
| USD | 726 | Mettler-Toledo International, Inc. | 857 | 0.03 |
| USD | 18,510 | Microchip Technology, Inc. | 1,752 | 0.06 |
| USD | 36,282 | Micron Technology, Inc. | 35,230 | 1.14 |
| USD | 226,687 | Microsoft Corp. | 102,064 | 3.32 |
| USD | 3,710 | Mid-America Apartment Communities, Inc. | 479 | 0.02 |
| USD | 2,650 | MongoDB, Inc. | 889 | 0.03 |
| USD | 1,520 | Monolithic Power Systems, Inc. | 2,381 | 0.08 |
| USD | 23,055 | Monster Beverage Corp. | 2,031 | 0.07 |
| USD | 4,963 | Moody's Corp. | 2,249 | 0.07 |
| USD | 37,895 | Morgan Stanley | 7,882 | 0.26 |
| USD | 5,278 | Motorola Solutions, Inc. | 2,129 | 0.07 |
| USD | 14,564 | Nasdaq, Inc. | 1,347 | 0.04 |
| USD | 3,975 | Natera, Inc. | 888 | 0.03 |
| USD | 6,360 | NetApp, Inc. | 1,108 | 0.04 |
| USD | 135,146 | Netflix, Inc. | 11,625 | 0.38 |
| USD | 3,180 | Neurocrine Biosciences, Inc. | 503 | 0.02 |
| USD | 34,715 | Newmont Corp. | 3,812 | 0.12 |
| USD | 11,923 | News Corp. Class A^ | 311 | 0.01 |
| USD | 66,923 | NextEra Energy, Inc. | 5,823 | 0.19 |
| USD | 37,100 | NIKE, Inc. | 1,715 | 0.06 |
| USD | 14,840 | NiSource, Inc. | 686 | 0.02 |
| USD | 1,590 | Nordson Corp. | 457 | 0.01 |
| USD | 7,155 | Norfolk Southern Corp. | 2,182 | 0.07 |
| USD | 6,095 | Northern Trust Corp. | 1,008 | 0.03 |
| USD | 7,177 | NRG Energy, Inc. | 962 | 0.03 |
| USD | 7,420 | Nucor Corp. | 1,855 | 0.06 |
| USD | 743,089 | NVIDIA Corp. | 156,896 | 5.10 |
| USD | 48 | NVR, Inc. | 293 | 0.01 |
| USD | 5,300 | Okta, Inc. | 653 | 0.02 |
| USD | 6,095 | Old Dominion Freight Line, Inc. | 1,372 | 0.04 |
| USD | 9,543 | Omnicom Group, Inc.^ | 694 | 0.02 |
| USD | 13,250 | ON Semiconductor Corp. | 1,598 | 0.05 |
| USD | 19,610 | ONEOK, Inc.^ | 1,646 | 0.05 |
| USD | 55,619 | Oracle Corp. | 12,558 | 0.41 |
| USD | 27,030 | O'Reilly Automotive, Inc. | 2,348 | 0.08 |
| USD | 12,455 | Otis Worldwide Corp. | 882 | 0.03 |
| USD | 16,695 | PACCAR, Inc. | 1,843 | 0.06 |
| USD | 2,915 | Packaging Corp. of America | 638 | 0.02 |
| USD | 72,615 | Palantir Technologies, Inc. | 11,367 | 0.37 |
| USD | 25,708 | Palo Alto Networks, Inc. | 7,242 | 0.24 |
| USD | 3,978 | Parker-Hannifin Corp. | 3,360 | 0.11 |
| USD | 10,335 | Paychex, Inc. | 1,002 | 0.03 |
| USD | 26,505 | PayPal Holdings, Inc.^ | 1,186 | 0.04 |
| USD | 179,670 | Pfizer, Inc. | 4,704 | 0.15 |
| USD | 69,430 | PG&E Corp. | 1,134 | 0.04 |
| USD | 6,312 | Pinnacle Financial Partners, Inc. | 617 | 0.02 |
| USD | 1,311 | Pinterest, Inc. | 26 | 0.00 |
| USD | 12,455 | PNC Financial Services Group, Inc. | 2,754 | 0.09 |
| USD | 7,155 | PPG Industries, Inc.^ | 808 | 0.03 |
| USD | 6,890 | Principal Financial Group, Inc. | 714 | 0.02 |
| USD | 18,550 | Progressive Corp. | 3,532 | 0.11 |
| USD | 29,415 | Prologis, Inc. | 4,220 | 0.14 |
| USD | 10,073 | Prudential Financial, Inc. | 1,014 | 0.03 |
| USD | 3,710 | PTC, Inc. | 515 | 0.02 |
| USD | 15,900 | Public Service Enterprise Group, Inc. | 1,251 | 0.04 |
| USD | 5,035 | Public Storage | 1,529 | 0.05 |
| USD | 6,360 | PulteGroup, Inc. | 752 | 0.02 |
| USD | 6,625 | Qnity Electronics, Inc. | 1,033 | 0.03 |
| USD | 34,538 | QUALCOMM, Inc. | 8,670 | 0.28 |
| USD | 4,975 | Quanta Services, Inc. | 3,541 | 0.12 |
| USD | 3,445 | Quest Diagnostics, Inc.^ | 671 | 0.02 |
| USD | 6,095 | Raymond James Financial, Inc. | 874 | 0.03 |
| USD | 28,891 | Realty Income Corp. | 1,770 | 0.06 |
| USD | 4,230 | Reddit, Inc. | 744 | 0.02 |
| USD | 5,565 | Regency Centers Corp. | 430 | 0.01 |
| USD | 3,179 | Regeneron Pharmaceuticals, Inc. | 1,954 | 0.06 |
| USD | 28,355 | Regions Financial Corp. | 794 | 0.03 |
| USD | 1,590 | Reliance, Inc. | 605 | 0.02 |
| USD | 6,890 | Republic Services, Inc. | 1,381 | 0.05 |
| USD | 4,505 | ResMed, Inc. | 859 | 0.03 |
| USD | 5,493 | Revolution Medicines, Inc. | 865 | 0.03 |
| USD | 24,645 | Rivian Automotive, Inc. | 402 | 0.01 |
| USD | 23,055 | Robinhood Markets, Inc.^ | 2,174 | 0.07 |
| USD | 18,020 | ROBLOX Corp. | 850 | 0.03 |
| USD | 29,143 | Rocket Cos., Inc. | 423 | 0.01 |
| USD | 16,933 | Rocket Lab Corp. | 2,430 | 0.08 |
| USD | 3,445 | Rockwell Automation, Inc.^ | 1,554 | 0.05 |
| USD | 9,275 | Rollins, Inc. | 441 | 0.01 |
| USD | 3,445 | Roper Technologies, Inc. | 1,121 | 0.04 |
| USD | 10,335 | Ross Stores, Inc. | 2,395 | 0.08 |
| USD | 3,975 | RPM International, Inc. | 421 | 0.01 |
| USD | 9,805 | S&P Global, Inc. | 4,157 | 0.14 |
| USD | 25,974 | Salesforce, Inc. | 4,964 | 0.16 |
| USD | 9,010 | Samsara, Inc. | 315 | 0.01 |
| USD | 3,445 | SBA Communications Corp. | 700 | 0.02 |
| USD | 20,670 | Sempra | 1,842 | 0.06 |
| USD | 34,646 | ServiceNow, Inc. | 4,309 | 0.14 |
| USD | 7,420 | Sherwin-Williams Co. | 2,254 | 0.07 |
| USD | 10,335 | Simon Property Group, Inc. | 2,118 | 0.07 |
| USD | 1,917 | Snap, Inc. | 11 | 0.00 |
| USD | 1,590 | Snap-on, Inc. | 590 | 0.02 |
| USD | 10,070 | Snowflake, Inc. | 2,573 | 0.08 |
| USD | 34,980 | SoFi Technologies, Inc.^ | 637 | 0.02 |
| USD | 2,932 | Southern Copper Corp. | 561 | 0.02 |
| USD | 6,890 | SS&C Technologies Holdings, Inc. | 465 | 0.02 |
| USD | 36,040 | Starbucks Corp. | 3,574 | 0.12 |
| USD | 9,010 | State Street Corp. | 1,402 | 0.05 |
| USD | 4,505 | Steel Dynamics, Inc. | 1,172 | 0.04 |
| USD | 8,215 | Strategy, Inc.^ | 1,307 | 0.04 |
| USD | 11,350 | Stryker Corp. | 3,463 | 0.11 |
| USD | 3,975 | Sun Communities, Inc. | 492 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| GBP | 13,515 | Sunbelt Rentals Holdings, Inc. | 1,064 | 0.03 |
| USD | 15,900 | Super Micro Computer, Inc. | 733 | 0.02 |
| USD | 11,925 | Synchrony Financial | 852 | 0.03 |
| USD | 6,117 | Synopsys, Inc. | 2,909 | 0.09 |
| USD | 15,370 | Sysco Corp. | 1,165 | 0.04 |
| USD | 7,391 | T. Rowe Price Group, Inc.^ | 773 | 0.03 |
| USD | 5,830 | Take-Two Interactive Software, Inc. | 1,307 | 0.04 |
| USD | 6,625 | Tapestry, Inc. | 964 | 0.03 |
| USD | 6,890 | Targa Resources Corp. | 1,757 | 0.06 |
| USD | 14,310 | Target Corp. | 1,818 | 0.06 |
| USD | 1,590 | Teledyne Technologies, Inc. | 986 | 0.03 |
| USD | 5,035 | Teradyne, Inc. | 1,885 | 0.06 |
| USD | 90,494 | Tesla, Inc. | 39,436 | 1.28 |
| USD | 29,292 | Texas Instruments, Inc. | 8,954 | 0.29 |
| USD | 11,925 | Thermo Fisher Scientific, Inc. | 5,873 | 0.19 |
| USD | 35,245 | TJX Cos., Inc. | 5,454 | 0.18 |
| USD | 16,165 | T-Mobile U.S., Inc. | 3,031 | 0.10 |
| USD | 14,045 | Toast, Inc. | 366 | 0.01 |
| USD | 16,695 | Tractor Supply Co. | 526 | 0.02 |
| USD | 3,710 | Tradeweb Markets, Inc. | 372 | 0.01 |
| USD | 1,725 | TransDigm Group, Inc. | 2,171 | 0.07 |
| USD | 6,095 | TransUnion | 436 | 0.01 |
| USD | 7,155 | Travelers Cos., Inc. | 2,088 | 0.07 |
| USD | 7,420 | Trimble, Inc. | 419 | 0.01 |
| USD | 41,340 | Truist Financial Corp. | 1,993 | 0.06 |
| USD | 4,770 | Twilio, Inc. | 909 | 0.03 |
| USD | 1,325 | Tyler Technologies, Inc. | 415 | 0.01 |
| USD | 9,010 | Tyson Foods, Inc. | 550 | 0.02 |
| USD | 49,291 | U.S. Bancorp | 2,704 | 0.09 |
| USD | 57,807 | Uber Technologies, Inc. | 4,070 | 0.13 |
| USD | 1,332 | Ulta Beauty, Inc. | 678 | 0.02 |
| USD | 18,815 | Union Pacific Corp. | 4,942 | 0.16 |
| USD | 2,650 | United Airlines Holdings, Inc. | 304 | 0.01 |
| USD | 24,810 | United Parcel Service, Inc. | 2,647 | 0.09 |
| USD | 2,120 | United Rentals, Inc. | 2,111 | 0.07 |
| USD | 1,325 | United Therapeutics Corp. | 738 | 0.02 |
| USD | 29,142 | UnitedHealth Group, Inc. | 11,083 | 0.36 |
| USD | 5,035 | Veeva Systems, Inc. | 878 | 0.03 |
| USD | 14,310 | Ventas, Inc. | 1,208 | 0.04 |
| USD | 7,950 | Veralto Corp. | 654 | 0.02 |
| USD | 2,650 | VeriSign, Inc. | 756 | 0.02 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 4,505 | Verisk Analytics, Inc. | 788 | 0.03 |
| USD | 136,428 | Verizon Communications, Inc. | 6,523 | 0.21 |
| USD | 8,215 | Vertex Pharmaceuticals, Inc. | 3,677 | 0.12 |
| USD | 11,864 | Vertiv Holdings Co. | 3,746 | 0.12 |
| USD | 33,390 | VICI Properties, Inc. | 942 | 0.03 |
| USD | 53,802 | Visa, Inc. | 17,559 | 0.57 |
| USD | 4,240 | Vulcan Materials Co. | 1,200 | 0.04 |
| USD | 6,853 | W.R. Berkley Corp. | 435 | 0.01 |
| USD | 139,876 | Walmart, Inc. | 16,191 | 0.53 |
| USD | 56,710 | Walt Disney Co. | 5,775 | 0.19 |
| USD | 74,200 | Warner Bros Discovery, Inc. | 2,004 | 0.07 |
| USD | 12,720 | Waste Management, Inc. | 2,690 | 0.09 |
| USD | 3,172 | Waters Corp.^ | 1,217 | 0.04 |
| USD | 1,060 | Watsco, Inc. | 389 | 0.01 |
| USD | 99,365 | Wells Fargo & Co. | 7,705 | 0.25 |
| USD | 22,437 | Welltower, Inc.^ | 4,607 | 0.15 |
| USD | 2,385 | West Pharmaceutical Services, Inc. | 770 | 0.03 |
| USD | 11,132 | Western Digital Corp. | 5,913 | 0.19 |
| USD | 5,300 | Westinghouse Air Brake Technologies Corp. | 1,384 | 0.05 |
| USD | 22,790 | Weyerhaeuser Co. | 559 | 0.02 |
| USD | 38,690 | Williams Cos., Inc.^ | 2,762 | 0.09 |
| USD | 3,975 | Williams-Sonoma, Inc. | 809 | 0.03 |
| USD | 6,890 | Workday, Inc. | 1,007 | 0.03 |
| USD | 6,890 | WP Carey, Inc. | 513 | 0.02 |
| USD | 1,372 | WW Grainger, Inc.^ | 1,693 | 0.06 |
| USD | 3,244 | XPO, Inc. | 695 | 0.02 |
| USD | 7,685 | Xylem, Inc. | 842 | 0.03 |
| HKD | 13,250 | Yum China Holdings, Inc. | 580 | 0.02 |
| USD | 9,736 | Yum! Brands, Inc. | 1,440 | 0.05 |
| USD | 6,360 | Zimmer Biomet Holdings, Inc. | 524 | 0.02 |
| USD | 14,045 | Zoetis, Inc. | 1,091 | 0.04 |
| USD | 7,956 | Zoom Communications, Inc. | 808 | 0.03 |
| USD | 3,180 | Zscaler, Inc. | 444 | 0.01 |
| | | **Total United States** | **1,897,370** | **61.64** |
| **Total investments in equities** | | | **3,064,039** | **99.54** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **3,064,039** | **99.54** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market** | | | | | |
| **Exchange traded futures contracts** | | | | | |
| **United States** | | | | | |
| 52 | USD | 19,364,311 | S&P 500 E-Mini Index Futures June 2026 | 385 | 0.01 |
| **Total United States** | | | | **385** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **385** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **385** | **0.01** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø]** | | | | | | | |
| AED | 1,509,347 | USD | 410,913 | Citibank | 02/06/2026 | -[×] | 0.00 |
| KWD | 57,239 | USD | 185,000 | Goldman Sachs International | 02/06/2026 | -[×] | 0.00 |
| KWD | 40,671 | USD | 131,368 | UBS AG | 02/06/2026 | -[×] | 0.00 |
| KWD | 4,785 | USD | 15,455 | Morgan Stanley | 02/06/2026 | -[×] | 0.00 |
| MYR | 914,090 | USD | 229,873 | State Street Bank and Trust Company | 03/06/2026 | 1 | 0.00 |
| QAR | 692,271 | USD | 189,892 | State Street Bank and Trust Company | 01/06/2026 | -[×] | 0.00 |
| **Total unrealised gain** | | | | | | **1** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **1** | **0.00** |
| AED | 1,027,403 | USD | 279,739 | Morgan Stanley | 02/06/2026 | -[×] | 0.00 |
| AED | 120,871 | USD | 32,910 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| IDR | 3,419,712,500 | USD | 192,205 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| QAR | 412,292 | USD | 113,155 | Morgan Stanley | 01/06/2026 | -[×] | 0.00 |
| **Total unrealised loss** | | | | | | **(1)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(1)** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **-** | **0.00** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 3,064,425 | 99.55 |
| Total financial liabilities at fair value through profit or loss | | | (1) | 0.00 |
| Cash and margin cash | | | 14,991 | 0.49 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds** | | |
| 19,947,935 | USD | BlackRock ICS US Dollar Liquidity Fund[~] | 19,948 | 0.65 |
| **Total cash equivalents** | | | **19,948** | **0.65** |
| Other assets and liabilities | | | (21,061) | (0.69) |
| **Net asset value attributable to redeemable shareholders** | | | **3,078,302** | **100.00** |

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.54 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 2.45 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 19,364 |
| Over-the-counter forward currency contracts | 1,781 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI ACWI SRI UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.28%)** | | | | |
| **Equities (31 May 2025: 99.28%)** | | | | |
| | | **Australia (31 May 2025: 1.16%)** | | |
| AUD | 1,205 | ASX Ltd. | 40 | 0.03 |
| AUD | 8,281 | Brambles Ltd. | 99 | 0.07 |
| AUD | 392 | Cochlear Ltd. | 28 | 0.02 |
| AUD | 7,780 | Coles Group Ltd. | 121 | 0.08 |
| AUD | 2,823 | Computershare Ltd. | 70 | 0.05 |
| AUD | 11,916 | Evolution Mining Ltd. | 104 | 0.07 |
| AUD | 8,400 | Northern Star Resources Ltd. | 114 | 0.08 |
| AUD | 17,971 | PLS Group Ltd. | 83 | 0.06 |
| AUD | 9,024 | QBE Insurance Group Ltd. | 147 | 0.10 |
| AUD | 30,714 | Sigma Healthcare Ltd. | 65 | 0.05 |
| AUD | 24,481 | South32 Ltd. | 85 | 0.06 |
| AUD | 14,136 | Stockland | 42 | 0.03 |
| AUD | 6,293 | Suncorp Group Ltd. | 79 | 0.06 |
| AUD | 18,184 | Transurban Group | 196 | 0.14 |
| AUD | 16,345 | Vicinity Ltd. | 30 | 0.02 |
| | | **Total Australia** | **1,303** | **0.92** |
| | | **Austria (31 May 2025: 0.06%)** | | |
| EUR | 625 | Verbund AG | 42 | 0.03 |
| | | **Total Austria** | **42** | **0.03** |
| | | **Belgium (31 May 2025: 0.18%)** | | |
| EUR | 409 | Elia Group SA | 64 | 0.04 |
| EUR | 1,341 | KBC Group NV | 178 | 0.13 |
| | | **Total Belgium** | **242** | **0.17** |
| | | **Bermuda (31 May 2025: 0.11%)** | | |
| HKD | 34,000 | Alibaba Health Information Technology Ltd. | 16 | 0.01 |
| USD | 1,906 | Arch Capital Group Ltd. | 170 | 0.12 |
| USD | 398 | Credicorp Ltd. | 136 | 0.10 |
| | | **Total Bermuda** | **322** | **0.23** |
| | | **Brazil (31 May 2025: 0.32%)** | | |
| BRL | 29,129 | B3 SA - Brasil Bolsa Balcao | 95 | 0.07 |
| BRL | 17,813 | Cia Energetica de Minas Gerais | 38 | 0.03 |
| BRL | 18,498 | Cia Paranaense de Energia - Copel | 53 | 0.04 |
| BRL | 3,466 | Engie Brasil Energia SA | 23 | 0.01 |
| BRL | 4,631 | Klabin SA | 15 | 0.01 |
| BRL | 6,626 | Motiva Infraestrutura de Mobilidade SA | 18 | 0.01 |
| BRL | 6,823 | Rumo SA | 19 | 0.01 |
| BRL | 8,117 | Telefonica Brasil SA | 54 | 0.04 |
| BRL | 8,783 | TIM SA | 38 | 0.03 |
| | | **Total Brazil** | **353** | **0.25** |
| | | **Canada (31 May 2025: 3.60%)** | | |
| CAD | 2,916 | Agnico Eagle Mines Ltd. | 537 | 0.38 |
| CAD | 963 | AtkinsRealis Group, Inc. | 58 | 0.04 |
| CAD | 7,185 | Bank of Nova Scotia | 577 | 0.41 |
| CAD | 1,314 | Brookfield Renewable Corp. | 53 | 0.04 |
| CAD | 798 | Celestica, Inc. | 309 | 0.22 |
| CAD | 1,219 | CGI, Inc. | 85 | 0.06 |
| CAD | 523 | Descartes Systems Group, Inc. | 39 | 0.03 |
| CAD | 1,317 | Dollarama, Inc. | 169 | 0.12 |
| CAD | 2,407 | Element Fleet Management Corp. | 48 | 0.03 |
| CAD | 223 | FirstService Corp. | 30 | 0.02 |
| CAD | 999 | George Weston Ltd. | 70 | 0.05 |
| CAD | 722 | Gildan Activewear, Inc. | 44 | 0.03 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Canada (continued)** | | |
| CAD | 3,159 | Hydro One Ltd. | 130 | 0.09 |
| CAD | 1,260 | Metro, Inc. | 81 | 0.06 |
| CAD | 2,264 | National Bank of Canada | 331 | 0.23 |
| CAD | 1,132 | RB Global, Inc. | 120 | 0.08 |
| CAD | 1,459 | Saputo, Inc. | 45 | 0.03 |
| CAD | 3,219 | Sun Life Financial, Inc. | 231 | 0.16 |
| CAD | 6,240 | TELUS Corp. 'voting rights' | 78 | 0.05 |
| CAD | 762 | Thomson Reuters Corp. | 66 | 0.05 |
| CAD | 1,397 | TMX Group Ltd. | 52 | 0.04 |
| CAD | 9,611 | Toronto-Dominion Bank | 1,101 | 0.77 |
| CAD | 2,670 | Wheaton Precious Metals Corp. | 359 | 0.25 |
| CAD | 768 | WSP Global, Inc. | 109 | 0.08 |
| | | **Total Canada** | **4,722** | **3.32** |
| | | **Cayman Islands (31 May 2025: 1.42%)** | | |
| HKD | 2,980 | Bilibili, Inc. | 52 | 0.04 |
| HKD | 26,000 | Bosideng International Holdings Ltd. | 14 | 0.01 |
| TWD | 10,315 | Chailease Holding Co. Ltd. | 35 | 0.02 |
| HKD | 22,000 | China Mengniu Dairy Co. Ltd. | 48 | 0.03 |
| HKD | 15,000 | China Resources Land Ltd. | 68 | 0.05 |
| HKD | 11,200 | Chow Tai Fook Jewellery Group Ltd. | 16 | 0.01 |
| HKD | 7,200 | GDS Holdings Ltd. | 31 | 0.02 |
| HKD | 31,000 | Geely Automobile Holdings Ltd. | 74 | 0.05 |
| HKD | 6,000 | Genscript Biotech Corp. | 10 | 0.01 |
| HKD | 8,000 | Hansoh Pharmaceutical Group Co. Ltd. | 32 | 0.02 |
| HKD | 8,500 | Innovent Biologics, Inc. | 90 | 0.06 |
| HKD | 5,150 | JD Health International, Inc. | 25 | 0.02 |
| USD | 2,288 | Kanzhun Ltd. | 31 | 0.02 |
| HKD | 11,800 | KE Holdings, Inc. | 65 | 0.05 |
| HKD | 16,000 | Kingdee International Software Group Co. Ltd. | 15 | 0.01 |
| HKD | 11,000 | Kingsoft Corp. Ltd. | 30 | 0.02 |
| HKD | 5,700 | Li Auto, Inc. | 42 | 0.03 |
| HKD | 9,500 | Longfor Group Holdings Ltd. | 10 | 0.01 |
| HKD | 24,000 | Meituan | 225 | 0.16 |
| HKD | 21,200 | NetEase, Inc. | 525 | 0.37 |
| HKD | 5,100 | New Oriental Education & Technology Group, Inc. | 24 | 0.02 |
| HKD | 9,055 | NIO, Inc. | 49 | 0.03 |
| HKD | 2,200 | Pop Mart International Group Ltd. | 49 | 0.03 |
| HKD | 62,000 | Sino Biopharmaceutical Ltd. | 39 | 0.03 |
| HKD | 5,500 | Sunny Optical Technology Group Co. Ltd. | 59 | 0.04 |
| USD | 1,201 | TAL Education Group | 12 | 0.01 |
| HKD | 6,800 | Tongcheng Travel Holdings Ltd. | 12 | 0.01 |
| USD | 1,403 | Vipshop Holdings Ltd. | 20 | 0.01 |
| HKD | 20,500 | Wuxi Biologics Cayman, Inc. | 87 | 0.06 |
| HKD | 6,200 | XPeng, Inc. | 51 | 0.04 |
| HKD | 8,000 | Yadea Group Holdings Ltd. | 11 | 0.01 |
| | | **Total Cayman Islands** | **1,851** | **1.30** |
| | | **Chile (31 May 2025: 0.06%)** | | |
| CLP | 362,212 | Enel Chile SA | 32 | 0.02 |
| CLP | 2,860 | Falabella SA | 18 | 0.01 |
| CLP | 795 | Sociedad Quimica y Minera de Chile SA | 68 | 0.05 |
| | | **Total Chile** | **118** | **0.08** |
| | | **Colombia (31 May 2025: 0.06%)** | | |
| COP | 1,363 | Grupo Cibest SA | 28 | 0.02 |
| COP | 2,663 | Grupo Cibest SA (Pref) | 45 | 0.03 |
| COP | 5,373 | Interconexion Electrica SA ESP | 45 | 0.03 |
| | | **Total Colombia** | **118** | **0.08** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI ACWI SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Czech Republic (31 May 2025: 0.03%)** | | |
| CZK | 493 | Komercni Banka AS | 23 | 0.01 |
| CZK | 1,440 | Moneta Money Bank AS | 13 | 0.01 |
| | | **Total Czech Republic** | **36** | **0.02** |
| | | **Denmark (31 May 2025: 1.85%)** | | |
| DKK | 666 | Coloplast AS | 41 | 0.03 |
| DKK | 1,118 | DSV AS | 281 | 0.20 |
| DKK | 1,981 | Novonesis Novozymes B | 115 | 0.08 |
| DKK | 4,280 | Orsted AS | 110 | 0.08 |
| DKK | 311 | Pandora AS | 29 | 0.02 |
| DKK | 5,572 | Vestas Wind Systems AS | 157 | 0.11 |
| | | **Total Denmark** | **733** | **0.52** |
| | | **Egypt (31 May 2025: 0.01%)** | | |
| | | **Finland (31 May 2025: 0.47%)** | | |
| EUR | 1,730 | Elisa OYJ | 83 | 0.06 |
| EUR | 1,712 | Kesko OYJ | 42 | 0.03 |
| EUR | 3,920 | Metso OYJ | 75 | 0.05 |
| EUR | 35,044 | Nokia OYJ | 511 | 0.36 |
| EUR | 13,489 | Sampo OYJ | 143 | 0.10 |
| EUR | 3,171 | Stora Enso OYJ | 37 | 0.03 |
| EUR | 3,025 | UPM-Kymmene OYJ | 88 | 0.06 |
| | | **Total Finland** | **979** | **0.69** |
| | | **France (31 May 2025: 2.68%)** | | |
| EUR | 9,332 | AXA SA | 433 | 0.31 |
| EUR | 2,843 | Cie Generale des Etablissements Michelin SCA | 105 | 0.07 |
| EUR | 5,956 | Credit Agricole SA | 115 | 0.08 |
| EUR | 3,754 | Danone SA | 267 | 0.19 |
| EUR | 4,741 | Dassault Systemes SE | 104 | 0.07 |
| EUR | 367 | Eiffage SA | 53 | 0.04 |
| EUR | 1,765 | EssilorLuxottica SA | 361 | 0.25 |
| EUR | 1,839 | Getlink SE | 40 | 0.03 |
| EUR | 123 | Hermes International SCA | 232 | 0.16 |
| EUR | 1,414 | L'Oreal SA | 631 | 0.45 |
| EUR | 1,255 | Rexel SA | 54 | 0.04 |
| EUR | 3,200 | Schneider Electric SE | 1,008 | 0.71 |
| EUR | 3,763 | Societe Generale SA | 315 | 0.22 |
| | | **Total France** | **3,718** | **2.62** |
| | | **Germany (31 May 2025: 1.53%)** | | |
| EUR | 737 | adidas AG | 143 | 0.10 |
| EUR | 482 | Beiersdorf AG | 39 | 0.03 |
| EUR | 1,047 | Deutsche Boerse AG | 303 | 0.21 |
| EUR | 1,750 | Evonik Industries AG | 34 | 0.02 |
| EUR | 816 | GEA Group AG | 53 | 0.04 |
| EUR | 577 | Henkel AG & Co. KGaA | 42 | 0.03 |
| EUR | 845 | Henkel AG & Co. KGaA (Pref) | 66 | 0.05 |
| EUR | 800 | Merck KGaA | 122 | 0.08 |
| EUR | 749 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 395 | 0.28 |
| EUR | 7,219 | SAP SE | 1,308 | 0.92 |
| EUR | 796 | Symrise AG | 74 | 0.05 |
| EUR | 3,975 | Vonovia SE | 99 | 0.07 |
| | | **Total Germany** | **2,678** | **1.88** |
| | | **Greece (31 May 2025: 0.03%)** | | |
| EUR | 6,846 | Piraeus Bank SA | 73 | 0.05 |
| | | **Greece (continued)** | | |
| EUR | 1,958 | Public Power Corp. SA | 49 | 0.04 |
| | | **Total Greece** | **122** | **0.09** |
| | | **Hong Kong (31 May 2025: 0.66%)** | | |
| HKD | 61,600 | AIA Group Ltd. | 646 | 0.45 |
| HKD | 22,500 | BOC Hong Kong Holdings Ltd. | 138 | 0.10 |
| HKD | 20,000 | CITIC Ltd. | 34 | 0.02 |
| HKD | 9,500 | MTR Corp. Ltd. | 38 | 0.03 |
| HKD | 28,000 | Sino Land Co. Ltd. | 42 | 0.03 |
| HKD | 4,500 | Sinotruk Hong Kong Ltd. | 21 | 0.02 |
| HKD | 7,000 | Sun Hung Kai Properties Ltd. | 118 | 0.08 |
| | | **Total Hong Kong** | **1,037** | **0.73** |
| | | **India (31 May 2025: 1.58%)** | | |
| INR | 2,321 | Asian Paints Ltd. | 65 | 0.05 |
| INR | 1,156 | Axis Bank Ltd. | 16 | 0.01 |
| INR | 34,243 | Bharti Airtel Ltd. | 659 | 0.46 |
| INR | 2,955 | Dabur India Ltd. | 14 | 0.01 |
| INR | 1,392 | Havells India Ltd. | 17 | 0.01 |
| INR | 7,253 | HCL Technologies Ltd. | 90 | 0.06 |
| INR | 4,984 | Hindustan Unilever Ltd. | 113 | 0.08 |
| INR | 4,476 | Info Edge India Ltd. | 47 | 0.03 |
| INR | 390 | Infosys Ltd. | 4 | 0.00 |
| INR | 4,638 | Mahindra & Mahindra Ltd. | 149 | 0.11 |
| INR | 4,029 | Marico Ltd. | 35 | 0.03 |
| INR | 491 | PI Industries Ltd. | 14 | 0.01 |
| INR | 2,091 | Pidilite Industries Ltd. | 33 | 0.02 |
| INR | 46,935 | Power Grid Corp. of India Ltd. | 144 | 0.10 |
| INR | 543 | Supreme Industries Ltd. | 20 | 0.02 |
| INR | 7,175 | Swiggy Ltd. | 20 | 0.02 |
| INR | 3,372 | Tata Consumer Products Ltd. | 42 | 0.03 |
| INR | 1,379 | Voltas Ltd. | 18 | 0.01 |
| | | **Total India** | **1,500** | **1.06** |
| | | **Indonesia (31 May 2025: 0.01%)** | | |
| | | **Ireland (31 May 2025: 1.73%)** | | |
| USD | 4,254 | Accenture PLC | 796 | 0.56 |
| USD | 476 | Allegion PLC | 62 | 0.04 |
| USD | 3,860 | CRH PLC | 420 | 0.29 |
| USD | 3,571 | Johnson Controls International PLC | 479 | 0.34 |
| EUR | 985 | Kerry Group PLC | 84 | 0.06 |
| USD | 884 | Pentair PLC | 63 | 0.04 |
| USD | 574 | STERIS PLC | 122 | 0.09 |
| USD | 1,293 | Trane Technologies PLC | 583 | 0.41 |
| USD | 549 | Willis Towers Watson PLC | 137 | 0.10 |
| | | **Total Ireland** | **2,746** | **1.93** |
| | | **Israel (31 May 2025: 0.00%)** | | |
| ILS | 1,245 | Enlight Renewable Energy Ltd. | 135 | 0.09 |
| | | **Total Israel** | **135** | **0.09** |
| | | **Italy (31 May 2025: 0.55%)** | | |
| EUR | 4,846 | Generali | 219 | 0.15 |
| EUR | 996 | Moncler SpA | 65 | 0.05 |
| EUR | 14,133 | Terna - Rete Elettrica Nazionale | 162 | 0.11 |
| | | **Total Italy** | **446** | **0.31** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI ACWI SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (31 May 2025: 6.25%)** | | |
| JPY | 12,600 | Aeon Co. Ltd. | 110 | 0.08 |
| JPY | 5,000 | Ajinomoto Co., Inc. | 162 | 0.11 |
| JPY | 1,300 | ANA Holdings, Inc. | 24 | 0.02 |
| JPY | 7,000 | Asahi Kasei Corp. | 79 | 0.05 |
| JPY | 3,100 | Asics Corp. | 94 | 0.07 |
| JPY | 4,700 | Bridgestone Corp. | 102 | 0.07 |
| JPY | 9,700 | Daiichi Sankyo Co. Ltd. | 165 | 0.12 |
| JPY | 2,800 | Daiwa House Industry Co. Ltd. | 76 | 0.05 |
| JPY | 7,431 | Daiwa Securities Group, Inc. | 70 | 0.05 |
| JPY | 5,400 | FANUC Corp. | 268 | 0.19 |
| JPY | 11,700 | Fujitsu Ltd. | 247 | 0.17 |
| JPY | 1,500 | Hankyu Hanshin Holdings, Inc. | 44 | 0.03 |
| JPY | 25,800 | Hitachi Ltd. | 837 | 0.59 |
| JPY | 2,000 | Hoya Corp. | 340 | 0.24 |
| JPY | 1,900 | Hulic Co. Ltd. | 20 | 0.01 |
| JPY | 2,900 | JFE Holdings, Inc. | 31 | 0.02 |
| JPY | 3,200 | JX Advanced Metals Corp. | 79 | 0.05 |
| JPY | 36,000 | KDDI Corp. | 619 | 0.44 |
| JPY | 3,400 | Kikkoman Corp. | 30 | 0.02 |
| JPY | 32,400 | LY Corp. | 85 | 0.06 |
| JPY | 7,100 | Mitsubishi Chemical Group Corp. | 51 | 0.04 |
| JPY | 8,600 | NEC Corp. | 222 | 0.16 |
| JPY | 3,800 | Nitto Denko Corp. | 71 | 0.05 |
| JPY | 2,500 | Nomura Research Institute Ltd. | 79 | 0.05 |
| JPY | 4,900 | Oriental Land Co. Ltd. | 71 | 0.05 |
| JPY | 6,500 | Rakuten Group, Inc. | 30 | 0.02 |
| JPY | 7,700 | Recruit Holdings Co. Ltd. | 511 | 0.36 |
| JPY | 4,200 | Sanrio Co. Ltd. | 23 | 0.02 |
| JPY | 2,500 | Secom Co. Ltd. | 100 | 0.07 |
| JPY | 2,800 | Sekisui House Ltd. | 59 | 0.04 |
| JPY | 2,100 | Shiseido Co. Ltd. | 37 | 0.03 |
| JPY | 354,500 | SoftBank Corp. | 479 | 0.34 |
| JPY | 4,800 | Sompo Holdings, Inc. | 180 | 0.13 |
| JPY | 27,100 | Sony Group Corp. | 586 | 0.41 |
| JPY | 1,500 | Sumitomo Metal Mining Co. Ltd. | 86 | 0.06 |
| JPY | 21,100 | Sumitomo Mitsui Financial Group, Inc. | 771 | 0.54 |
| JPY | 10,400 | Tokio Marine Holdings, Inc. | 465 | 0.33 |
| JPY | 3,100 | Tokyo Electron Ltd. | 1,021 | 0.72 |
| JPY | 7,300 | Toray Industries, Inc. | 55 | 0.04 |
| JPY | 4,000 | Yamaha Motor Co. Ltd. | 33 | 0.02 |
| JPY | 6,700 | Yokohama Financial Group, Inc. | 68 | 0.05 |
| | | **Total Japan** | **8,480** | **5.97** |
| | | **Jersey (31 May 2025: 0.12%)** | | |
| USD | 977 | Aptiv PLC | 66 | 0.05 |
| | | **Total Jersey** | **66** | **0.05** |
| | | **Luxembourg (31 May 2025: 0.05%)** | | |
| PLN | 3,623 | Allegro.eu SA | 35 | 0.03 |
| EUR | 1,714 | InPost SA | 31 | 0.02 |
| PLN | 2,332 | Zabka Group SA | 16 | 0.01 |
| | | **Total Luxembourg** | **82** | **0.06** |
| | | **Malaysia (31 May 2025: 0.38%)** | | |
| MYR | 16,400 | AMMB Holdings Bhd. | 27 | 0.02 |
| MYR | 30,900 | CelcomDigi Bhd. | 24 | 0.02 |
| MYR | 47,600 | CIMB Group Holdings Bhd. | 90 | 0.06 |
| MYR | 26,600 | Gamuda Bhd. | 28 | 0.02 |
| MYR | 3,000 | Kuala Lumpur Kepong Bhd. | 15 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Malaysia (continued)** | | |
| MYR | 33,100 | Malayan Banking Bhd. | 89 | 0.06 |
| MYR | 22,000 | Maxis Bhd. | 21 | 0.02 |
| MYR | 20,500 | Press Metal Aluminium Holdings Bhd. | 47 | 0.03 |
| MYR | 15,000 | Sunway Bhd. | 20 | 0.01 |
| MYR | 7,100 | Telekom Malaysia Bhd. | 13 | 0.01 |
| | | **Total Malaysia** | **374** | **0.26** |
| | | **Mexico (31 May 2025: 0.29%)** | | |
| MXN | 10,087 | Fomento Economico Mexicano SAB de CV | 120 | 0.09 |
| MXN | 1,739 | Grupo Aeroportuario del Pacifico SAB de CV | 41 | 0.03 |
| MXN | 1,009 | Grupo Aeroportuario del Sureste SAB de CV | 30 | 0.02 |
| MXN | 8,258 | Grupo Bimbo SAB de CV | 28 | 0.02 |
| MXN | 14,169 | Grupo Financiero Banorte SAB de CV | 148 | 0.10 |
| MXN | 6,776 | Prologis Property Mexico SA de CV | 33 | 0.02 |
| | | **Total Mexico** | **400** | **0.28** |
| | | **Netherlands (31 May 2025: 3.63%)** | | |
| EUR | 875 | Akzo Nobel NV | 67 | 0.05 |
| EUR | 2,702 | ASML Holding NV | 4,366 | 3.07 |
| USD | 5,285 | CNH Industrial NV | 54 | 0.04 |
| EUR | 16,588 | ING Groep NV | 517 | 0.36 |
| EUR | 5,143 | Koninklijke Ahold Delhaize NV | 217 | 0.15 |
| EUR | 47,292 | Koninklijke KPN NV | 247 | 0.17 |
| ZAR | 3,073 | NEPI Rockcastle NV | 27 | 0.02 |
| USD | 1,759 | NXP Semiconductors NV | 565 | 0.40 |
| EUR | 6,224 | Prosus NV | 283 | 0.20 |
| EUR | 1,238 | Qiagen NV | 46 | 0.03 |
| EUR | 12,264 | Universal Music Group NV | 279 | 0.20 |
| EUR | 1,304 | Wolters Kluwer NV | 93 | 0.07 |
| | | **Total Netherlands** | **6,761** | **4.76** |
| | | **New Zealand (31 May 2025: 0.09%)** | | |
| NZD | 9,469 | Contact Energy Ltd. | 54 | 0.04 |
| NZD | 14,377 | Meridian Energy Ltd. | 51 | 0.03 |
| | | **Total New Zealand** | **105** | **0.07** |
| | | **Norway (31 May 2025: 0.33%)** | | |
| NOK | 4,645 | DNB Bank ASA | 145 | 0.10 |
| NOK | 1,093 | Gjensidige Forsikring ASA | 30 | 0.02 |
| NOK | 2,554 | Mowi ASA | 56 | 0.04 |
| NOK | 4,436 | Orkla ASA | 47 | 0.03 |
| NOK | 7,531 | Telenor ASA | 123 | 0.09 |
| | | **Total Norway** | **401** | **0.28** |
| | | **People's Republic of China (31 May 2025: 0.72%)** | | |
| CNH | 2,200 | 37 Interactive Entertainment Network Technology Group Co. Ltd. | 6 | 0.00 |
| CNH | 197 | Beijing Kingsoft Office Software, Inc. | 7 | 0.00 |
| HKD | 17,700 | BYD Co. Ltd. Class H | 206 | 0.15 |
| CNH | 11,700 | China Construction Bank Corp. Class A | 17 | 0.01 |
| HKD | 471,000 | China Construction Bank Corp. Class H | 511 | 0.36 |
| CNH | 1,700 | China Jushi Co. Ltd. | 11 | 0.01 |
| CNH | 6,100 | China Merchants Bank Co. Ltd. Class A | 34 | 0.02 |
| HKD | 24,000 | China Merchants Bank Co. Ltd. Class H | 144 | 0.10 |
| CNH | 29,200 | China Minsheng Banking Corp. Ltd. Class A | 15 | 0.01 |
| CNH | 12,100 | China Yangtze Power Co. Ltd. | 50 | 0.04 |
| CNH | 8,500 | CMOC Group Ltd. Class A | 23 | 0.02 |
| HKD | 18,000 | CMOC Group Ltd. Class H | 42 | 0.03 |
| CNH | 1,480 | Contemporary Amperex Technology Co. Ltd. Class A | 93 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI ACWI SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 1,400 | Foshan Haitian Flavouring & Food Co. Ltd. | 7 | 0.01 |
| CNH | 588 | Ganfeng Lithium Group Co. Ltd. Class A | 6 | 0.00 |
| CNH | 1,900 | Goldwind Science & Technology Co. Ltd. | 7 | 0.01 |
| HKD | 10,800 | Guotai Haitong Securities Co. Ltd. Class H | 18 | 0.01 |
| CNH | 3,600 | Huatai Securities Co. Ltd. Class A | 10 | 0.01 |
| HKD | 7,000 | Huatai Securities Co. Ltd. Class H | 14 | 0.01 |
| CNH | 9,300 | Industrial Bank Co. Ltd. | 26 | 0.02 |
| CNH | 3,100 | Inner Mongolia Yili Industrial Group Co. Ltd. | 12 | 0.01 |
| CNH | 2,000 | Jiangsu Hengrui Pharmaceuticals Co. Ltd. | 15 | 0.01 |
| CNH | 5,400 | Orient Securities Co. Ltd. | 7 | 0.01 |
| CNH | 5,000 | Ping An Insurance Group Co. of China Ltd. Class A | 40 | 0.03 |
| HKD | 34,500 | Ping An Insurance Group Co. of China Ltd. Class H | 265 | 0.19 |
| CNH | 1,400 | SF Holding Co. Ltd. | 7 | 0.00 |
| CNH | 4,800 | Shanghai Electric Group Co. Ltd. | 6 | 0.00 |
| CNH | 1,900 | Shanghai Pharmaceuticals Holding Co. Ltd. | 5 | 0.00 |
| CNH | 400 | Shenzhen Inovance Technology Co. Ltd. | 4 | 0.00 |
| CNH | 400 | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. | 9 | 0.01 |
| CNH | 640 | Sungrow Power Supply Co. Ltd. | 17 | 0.01 |
| CNH | 1,900 | Sunwoda Electronic Co. Ltd. | 6 | 0.00 |
| CNH | 1,000 | WuXi AppTec Co. Ltd. Class A | 15 | 0.01 |
| HKD | 2,400 | WuXi AppTec Co. Ltd. Class H | 40 | 0.03 |
| CNH | 3,200 | Yonyou Network Technology Co. Ltd. | 5 | 0.00 |
| HKD | 1,900 | Zhejiang Leapmotor Technology Co. Ltd. | 10 | 0.01 |
| CNH | 1,600 | Zhejiang NHU Co. Ltd. | 7 | 0.00 |
| CNH | 1,454 | Zhuzhou CRRC Times Electric Co. Ltd. Class A | 13 | 0.01 |
| | | **Total People's Republic of China** | **1,730** | **1.22** |
| | | **Poland (31 May 2025: 0.06%)** | | |
| PLN | 223 | Asseco Poland SA | 12 | 0.01 |
| PLN | 54 | Budimex SA | 10 | 0.01 |
| PLN | 233 | Erste Bank Polska SA | 40 | 0.03 |
| PLN | 103 | mBank SA | 36 | 0.02 |
| | | **Total Poland** | **98** | **0.07** |
| | | **Portugal (31 May 2025: 0.00%)** | | |
| EUR | 24,320 | EDP SA | 124 | 0.09 |
| | | **Total Portugal** | **124** | **0.09** |
| | | **Republic of South Korea (31 May 2025: 0.85%)** | | |
| KRW | 40 | Doosan Co. Ltd. | 52 | 0.04 |
| KRW | 1,657 | Hana Financial Group, Inc. | 127 | 0.09 |
| KRW | 144 | HD Hyundai Electric Co. Ltd. | 101 | 0.07 |
| KRW | 962 | HMM Co. Ltd. | 12 | 0.01 |
| KRW | 290 | HYBE Co. Ltd. | 42 | 0.03 |
| KRW | 3,672 | Kakao Corp. | 102 | 0.07 |
| KRW | 930 | KakaoBank Corp. | 14 | 0.01 |
| KRW | 2,112 | KB Financial Group, Inc. | 211 | 0.15 |
| KRW | 304 | Krafton, Inc. | 52 | 0.04 |
| KRW | 524 | LG Corp. | 51 | 0.04 |
| KRW | 1,686 | NAVER Corp. | 262 | 0.18 |
| KRW | 215 | POSCO Future M Co. Ltd. | 35 | 0.02 |
| KRW | 388 | Samsung Electro-Mechanics Co. Ltd. | 548 | 0.39 |
| KRW | 29 | Samsung Episholdings Co. Ltd. | 9 | 0.01 |
| KRW | 413 | Samsung SDI Co. Ltd. | 189 | 0.13 |
| KRW | 160 | Samsung SDS Co. Ltd. | 32 | 0.02 |
| KRW | 2,529 | Shinhan Financial Group Co. Ltd. | 157 | 0.11 |
| KRW | 13 | SK Biopharmaceuticals Co. Ltd. | 1 | 0.00 |
| KRW | 539 | SK Square Co. Ltd. | 441 | 0.31 |
| KRW | 1,270 | SK Telecom Co. Ltd. | 85 | 0.06 |
| **Equities (continued)** | | | | |
| | | **Republic of South Korea (continued)** | | |
| KRW | 3,876 | Woori Financial Group, Inc. | 76 | 0.05 |
| | | **Total Republic of South Korea** | **2,599** | **1.83** |
| | | **Saudi Arabia (31 May 2025: 0.05%)** | | |
| SAR | 492 | Dr. Sulaiman Al Habib Medical Services Group Co. | 28 | 0.02 |
| SAR | 3,287 | Etihad Etisalat Co. | 56 | 0.04 |
| | | **Total Saudi Arabia** | **84** | **0.06** |
| | | **Singapore (31 May 2025: 0.16%)** | | |
| HKD | 1,500 | BOC Aviation Ltd. | 15 | 0.01 |
| SGD | 24,321 | CapitaLand Ascendas REIT | 48 | 0.03 |
| SGD | 13,800 | CapitaLand Investment Ltd. | 28 | 0.02 |
| SGD | 8,100 | Keppel Ltd. | 68 | 0.05 |
| SGD | 4,800 | Singapore Exchange Ltd. | 82 | 0.06 |
| | | **Total Singapore** | **241** | **0.17** |
| | | **South Africa (31 May 2025: 0.85%)** | | |
| ZAR | 5,233 | Absa Group Ltd. | 77 | 0.05 |
| ZAR | 1,935 | Bidvest Group Ltd. | 28 | 0.02 |
| ZAR | 1,341 | Clicks Group Ltd. | 19 | 0.01 |
| ZAR | 3,259 | Discovery Ltd. | 56 | 0.04 |
| ZAR | 30,167 | FirstRand Ltd. | 172 | 0.12 |
| ZAR | 5,723 | Impala Platinum Holdings Ltd. | 82 | 0.06 |
| ZAR | 20,407 | MTN Group Ltd. | 273 | 0.19 |
| ZAR | 3,926 | Naspers Ltd. | 207 | 0.15 |
| ZAR | 2,579 | Nedbank Group Ltd. | 41 | 0.03 |
| ZAR | 9,793 | Sanlam Ltd. | 52 | 0.04 |
| ZAR | 1,395 | Shoprite Holdings Ltd. | 25 | 0.02 |
| ZAR | 7,938 | Standard Bank Group Ltd. | 154 | 0.11 |
| ZAR | 1,595 | Valterra Platinum Ltd. | 133 | 0.09 |
| ZAR | 6,467 | Vodacom Group Ltd. | 61 | 0.04 |
| | | **Total South Africa** | **1,380** | **0.97** |
| | | **Spain (31 May 2025: 0.48%)** | | |
| EUR | 267 | Acciona SA | 77 | 0.05 |
| EUR | 2,231 | Amadeus IT Group SA | 143 | 0.10 |
| EUR | 18,834 | CaixaBank SA | 255 | 0.18 |
| EUR | 5,770 | Cellnex Telecom SA | 194 | 0.14 |
| EUR | 3,282 | EDP Renewables SA | 54 | 0.04 |
| EUR | 31 | EDP Renovaveis SA* | 1 | 0.00 |
| | | **Total Spain** | **724** | **0.51** |
| | | **Sweden (31 May 2025: 0.62%)** | | |
| SEK | 1,490 | AddTech AB | 53 | 0.04 |
| SEK | 1,754 | Boliden AB | 109 | 0.08 |
| SEK | 4,182 | Epiroc AB Class A | 125 | 0.09 |
| SEK | 1,194 | Epiroc AB Class B | 31 | 0.02 |
| SEK | 2,510 | EQT AB | 87 | 0.06 |
| SEK | 3,320 | Essity AB | 93 | 0.07 |
| SEK | 8,242 | Nibe Industrier AB | 32 | 0.02 |
| SEK | 5,980 | Sandvik AB | 244 | 0.17 |
| SEK | 3,123 | Svenska Cellulosa AB SCA | 35 | 0.02 |
| SEK | 6,729 | Tele2 AB | 126 | 0.09 |
| SEK | 29,304 | Telia Co. AB | 157 | 0.11 |
| | | **Total Sweden** | **1,092** | **0.77** |
| | | **Switzerland (31 May 2025: 3.66%)** | | |
| CHF | 9,115 | ABB Ltd. | 975 | 0.69 |
| CHF | 2,890 | Alcon AG | 193 | 0.14 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI ACWI SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Switzerland (continued)** | | |
| CHF | 56 | Belimo Holding AG | 59 | 0.04 |
| USD | 737 | Bunge Global SA | 91 | 0.06 |
| GBP | 1,207 | Coca-Cola HBC AG | 69 | 0.05 |
| EUR | 950 | DSM-Firmenich AG | 80 | 0.06 |
| CHF | 53 | Givaudan SA | 197 | 0.14 |
| CHF | 263 | Kuehne & Nagel International AG | 61 | 0.04 |
| CHF | 1,050 | Logitech International SA | 127 | 0.09 |
| CHF | 410 | Lonza Group AG | 263 | 0.19 |
| CHF | 10,509 | Novartis AG | 1,585 | 1.12 |
| CHF | 966 | SGS SA | 110 | 0.08 |
| CHF | 883 | Sika AG | 173 | 0.12 |
| CHF | 275 | Sonova Holding AG | 73 | 0.05 |
| CHF | 647 | Straumann Holding AG | 78 | 0.05 |
| CHF | 532 | Swiss Prime Site AG | 89 | 0.06 |
| CHF | 1,726 | Swiss Re AG | 260 | 0.18 |
| CHF | 165 | VAT Group AG | 129 | 0.09 |
| CHF | 858 | Zurich Insurance Group AG | 612 | 0.43 |
| | | **Total Switzerland** | **5,224** | **3.68** |
| | | **Taiwan (31 May 2025: 5.35%)** | | |
| TWD | 2,000 | Asia Vital Components Co. Ltd. | 170 | 0.12 |
| TWD | 58,000 | Cathay Financial Holding Co. Ltd. | 159 | 0.11 |
| TWD | 72,000 | China Steel Corp. | 44 | 0.03 |
| TWD | 43,000 | Chunghwa Telecom Co. Ltd. | 188 | 0.13 |
| TWD | 101,000 | CTBC Financial Holding Co. Ltd. | 195 | 0.14 |
| TWD | 13,700 | Delta Electronics, Inc. | 1,069 | 0.75 |
| TWD | 88,571 | E.Sun Financial Holding Co. Ltd. | 87 | 0.06 |
| TWD | 17,000 | Eva Airways Corp. | 20 | 0.01 |
| TWD | 6,000 | Evergreen Marine Corp. Taiwan Ltd. | 41 | 0.03 |
| TWD | 20,000 | Far EasTone Telecommunications Co. Ltd. | 60 | 0.04 |
| TWD | 71,958 | First Financial Holding Co. Ltd. | 63 | 0.05 |
| TWD | 1,100 | Fortune Electric Co. Ltd. | 31 | 0.02 |
| TWD | 65,464 | SinoPac Financial Holdings Co. Ltd. | 63 | 0.05 |
| TWD | 18,000 | Taiwan Mobile Co. Ltd. | 64 | 0.05 |
| TWD | 93,200 | Taiwan Semiconductor Manufacturing Co. Ltd. | 7,009 | 4.93 |
| TWD | 80,000 | United Microelectronics Corp. | 369 | 0.26 |
| | | **Total Taiwan** | **9,632** | **6.78** |
| | | **Thailand (31 May 2025: 0.25%)** | | |
| THB | 12,200 | Advanced Info Service PCL | 132 | 0.09 |
| THB | 23,500 | Airports of Thailand PCL | 40 | 0.03 |
| THB | 61,800 | Bangkok Dusit Medical Services PCL | 35 | 0.03 |
| | | **Total Thailand** | **207** | **0.15** |
| | | **Turkey (31 May 2025: 0.02%)** | | |
| TRY | 7,146 | Haci Omer Sabanci Holding AS | 14 | 0.01 |
| | | **Total Turkey** | **14** | **0.01** |
| | | **United Arab Emirates (31 May 2025: 0.14%)** | | |
| AED | 18,083 | Abu Dhabi Commercial Bank PJSC | 68 | 0.05 |
| AED | 10,731 | Air Arabia PJSC | 14 | 0.01 |
| AED | 21,716 | Aldar Properties PJSC | 46 | 0.03 |
| AED | 24,456 | First Abu Dhabi Bank PJSC | 112 | 0.08 |
| | | **Total United Arab Emirates** | **240** | **0.17** |
| | | **United Kingdom (31 May 2025: 2.06%)** | | |
| GBP | 5,843 | 3i Group PLC | 179 | 0.13 |
| GBP | 1,530 | Admiral Group PLC | 68 | 0.05 |
| GBP | 1,714 | Antofagasta PLC | 95 | 0.07 |
| GBP | 1,882 | Associated British Foods PLC | 46 | 0.03 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 14,488 | Aviva PLC | 120 | 0.08 |
| GBP | 1,280 | Bunzl PLC | 41 | 0.03 |
| USD | 1,183 | Coca-Cola Europacific Partners PLC | 107 | 0.07 |
| GBP | 1,002 | Endeavour Mining PLC | 62 | 0.04 |
| GBP | 13,616 | Informa PLC | 149 | 0.10 |
| GBP | 898 | Intertek Group PLC | 65 | 0.05 |
| GBP | 9,542 | Kingfisher PLC | 37 | 0.03 |
| GBP | 35,250 | Legal & General Group PLC | 129 | 0.09 |
| GBP | 2,648 | London Stock Exchange Group PLC | 322 | 0.23 |
| GBP | 3,317 | Pearson PLC | 50 | 0.03 |
| GBP | 10,551 | RELX PLC | 349 | 0.24 |
| GBP | 11,236 | Rentokil Initial PLC | 68 | 0.05 |
| USD | 2,427 | Royalty Pharma PLC | 135 | 0.09 |
| GBP | 7,029 | Sage Group PLC | 80 | 0.06 |
| GBP | 4,915 | Schroders PLC | 39 | 0.03 |
| GBP | 7,629 | Segro PLC | 74 | 0.05 |
| GBP | 3,080 | Severn Trent PLC | 123 | 0.09 |
| GBP | 2,004 | Smiths Group PLC | 67 | 0.05 |
| GBP | 3,895 | Standard Life PLC | 41 | 0.03 |
| GBP | 8,015 | United Utilities Group PLC | 145 | 0.10 |
| EUR | 1,101 | Verisure PLC | 15 | 0.01 |
| | | **Total United Kingdom** | **2,606** | **1.83** |
| | | **United States (31 May 2025: 54.77%)** | | |
| USD | 2,828 | Adobe, Inc. | 733 | 0.52 |
| USD | 1,644 | Agilent Technologies, Inc. | 223 | 0.16 |
| USD | 771 | Alnylam Pharmaceuticals, Inc. | 233 | 0.16 |
| USD | 3,075 | American Express Co. | 973 | 0.69 |
| USD | 2,717 | American Tower Corp. | 508 | 0.36 |
| USD | 1,801 | American Water Works Co., Inc. | 222 | 0.16 |
| USD | 3,135 | Amgen, Inc. | 1,056 | 0.74 |
| USD | 5,526 | Applied Materials, Inc. | 2,487 | 1.75 |
| USD | 1,490 | Autodesk, Inc. | 345 | 0.24 |
| USD | 2,362 | Automatic Data Processing, Inc. | 524 | 0.37 |
| USD | 392 | Avery Dennison Corp. | 62 | 0.04 |
| USD | 441 | Axon Enterprise, Inc. | 198 | 0.14 |
| USD | 1,483 | Ball Corp. | 81 | 0.06 |
| USD | 3,985 | Bank of New York Mellon Corp. | 556 | 0.39 |
| USD | 916 | Best Buy Co., Inc. | 71 | 0.05 |
| USD | 856 | Biogen, Inc. | 168 | 0.12 |
| USD | 3,632 | Booking Holdings, Inc. | 608 | 0.43 |
| USD | 706 | Broadridge Financial Solutions, Inc. | 108 | 0.08 |
| USD | 285 | Burlington Stores, Inc. | 92 | 0.06 |
| USD | 1,917 | Cadence Design Systems, Inc. | 719 | 0.51 |
| USD | 219 | Carlisle Cos., Inc. | 75 | 0.05 |
| USD | 4,400 | Carrier Global Corp. | 281 | 0.20 |
| USD | 587 | Cboe Global Markets, Inc. | 196 | 0.14 |
| USD | 2,864 | Centene Corp. | 171 | 0.12 |
| USD | 685 | CH Robinson Worldwide, Inc. | 122 | 0.09 |
| USD | 5,936 | Chipotle Mexican Grill, Inc. | 189 | 0.13 |
| USD | 1,397 | Church & Dwight Co., Inc. | 134 | 0.09 |
| USD | 1,542 | Cigna Group | 428 | 0.30 |
| USD | 695 | Clorox Co. | 63 | 0.04 |
| USD | 22,560 | Coca-Cola Co. | 1,782 | 1.25 |
| USD | 203 | Comfort Systems USA, Inc. | 371 | 0.26 |
| USD | 1,205 | Cooper Cos., Inc. | 74 | 0.05 |
| USD | 2,536 | Crown Castle, Inc. | 232 | 0.16 |
| USD | 805 | Cummins, Inc. | 520 | 0.37 |
| USD | 615 | Deckers Outdoor Corp. | 70 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI ACWI SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,414 | Deere & Co. | 767 | 0.54 |
| USD | 928 | Delta Air Lines, Inc. | 76 | 0.05 |
| USD | 290 | Dick's Sporting Goods, Inc. | 66 | 0.05 |
| USD | 2,004 | Digital Realty Trust, Inc. | 381 | 0.27 |
| USD | 1,188 | DR Horton, Inc. | 175 | 0.12 |
| USD | 1,988 | eBay, Inc. | 217 | 0.15 |
| USD | 1,475 | Ecolab, Inc. | 378 | 0.27 |
| USD | 3,350 | Edwards Lifesciences Corp. | 290 | 0.20 |
| USD | 2,761 | Electronic Arts, Inc. | 557 | 0.39 |
| USD | 1,281 | Elevance Health, Inc. | 504 | 0.35 |
| USD | 261 | EMCOR Group, Inc. | 216 | 0.15 |
| USD | 574 | Equinix, Inc. | 613 | 0.43 |
| USD | 1,418 | Estee Lauder Cos., Inc. | 126 | 0.09 |
| USD | 9,450 | Exelon Corp. | 431 | 0.30 |
| USD | 391 | F5, Inc. | 150 | 0.11 |
| USD | 1,123 | Ferguson Enterprises, Inc. | 254 | 0.18 |
| USD | 708 | First Solar, Inc. | 217 | 0.15 |
| USD | 1,645 | Fortive Corp. | 96 | 0.07 |
| USD | 2,416 | Fox Corp. Class A | 154 | 0.11 |
| USD | 1,640 | Fox Corp. Class B | 94 | 0.07 |
| USD | 1,565 | GE Vernova, Inc. | 1,515 | 1.07 |
| USD | 3,120 | General Mills, Inc. | 105 | 0.07 |
| USD | 626 | Genuine Parts Co. | 62 | 0.04 |
| USD | 7,227 | Gilead Sciences, Inc. | 971 | 0.68 |
| USD | 937 | Graco, Inc. | 71 | 0.05 |
| USD | 1,597 | Hartford Insurance Group, Inc. | 203 | 0.14 |
| USD | 912 | HCA Healthcare, Inc. | 345 | 0.24 |
| USD | 9,214 | Hewlett Packard Enterprise Co. | 397 | 0.28 |
| USD | 1,037 | Hilton Worldwide Holdings, Inc. | 340 | 0.24 |
| USD | 1,248 | Hologic, Inc.*/× | - | 0.00 |
| USD | 4,615 | Home Depot, Inc. | 1,464 | 1.03 |
| USD | 306 | Hubbell, Inc. | 145 | 0.10 |
| USD | 699 | Humana, Inc. | 213 | 0.15 |
| USD | 425 | IDEX Corp. | 90 | 0.06 |
| USD | 463 | IDEXX Laboratories, Inc. | 261 | 0.18 |
| USD | 1,038 | Incyte Corp. | 100 | 0.07 |
| USD | 431 | Insulet Corp. | 62 | 0.04 |
| USD | 3,267 | Intercontinental Exchange, Inc. | 483 | 0.34 |
| USD | 3,011 | International Paper Co. | 101 | 0.07 |
| USD | 1,915 | Intuit, Inc. | 635 | 0.45 |
| USD | 987 | IQVIA Holdings, Inc. | 180 | 0.13 |
| USD | 697 | Jacobs Solutions, Inc. | 84 | 0.06 |
| USD | 458 | JB Hunt Transport Services, Inc. | 127 | 0.09 |
| USD | 11,470 | Kenvue, Inc. | 198 | 0.14 |
| USD | 7,570 | Keurig Dr. Pepper, Inc. | 227 | 0.16 |
| USD | 1,186 | Keysight Technologies, Inc. | 401 | 0.28 |
| USD | 1,925 | Kimberly-Clark Corp. | 188 | 0.13 |
| USD | 483 | Labcorp Holdings, Inc. | 126 | 0.09 |
| USD | 8,695 | Lam Research Corp. | 2,767 | 1.95 |
| USD | 193 | Lennox International, Inc. | 97 | 0.07 |
| USD | 2,599 | Lowe's Cos., Inc. | 557 | 0.39 |
| USD | 438 | Lululemon Athletica, Inc. | 57 | 0.04 |
| USD | 5,934 | Marvell Technology, Inc. | 1,216 | 0.86 |
| USD | 1,553 | McCormick & Co., Inc. | 74 | 0.05 |
| USD | 211 | MercadoLibre, Inc. | 358 | 0.25 |
| USD | 119 | Mettler-Toledo International, Inc. | 140 | 0.10 |
| USD | 871 | Moody's Corp. | 395 | 0.28 |
| USD | 2,624 | Nasdaq, Inc. | 243 | 0.17 |
| USD | 1,398 | NetApp, Inc. | 244 | 0.17 |
| USD | 1,292 | Nucor Corp. | 323 | 0.23 |
| USD | 50,682 | NVIDIA Corp. | 10,701 | 7.53 |
| USD | 11 | NVR, Inc. | 67 | 0.05 |
| USD | 3,832 | O'Reilly Automotive, Inc. | 333 | 0.23 |
| USD | 5,645 | Palo Alto Networks, Inc. | 1,590 | 1.12 |
| USD | 1,883 | Paychex, Inc. | 183 | 0.13 |
| USD | 7,943 | PepsiCo, Inc. | 1,145 | 0.81 |
| USD | 2,331 | PNC Financial Services Group, Inc. | 515 | 0.36 |
| USD | 1,299 | PPG Industries, Inc. | 147 | 0.10 |
| USD | 3,378 | Progressive Corp. | 643 | 0.45 |
| USD | 1,988 | Prudential Financial, Inc. | 200 | 0.14 |
| USD | 917 | PulteGroup, Inc. | 108 | 0.08 |
| USD | 650 | Quest Diagnostics, Inc. | 127 | 0.09 |
| USD | 1,034 | Raymond James Financial, Inc. | 148 | 0.10 |
| USD | 5,163 | Regions Financial Corp. | 145 | 0.10 |
| USD | 3,990 | Rivian Automotive, Inc. | 65 | 0.05 |
| USD | 651 | Rockwell Automation, Inc. | 294 | 0.21 |
| USD | 1,750 | S&P Global, Inc. | 742 | 0.52 |
| USD | 7,274 | ServiceNow, Inc. | 905 | 0.64 |
| USD | 1,617 | State Street Corp. | 252 | 0.18 |
| USD | 803 | Steel Dynamics, Inc. | 209 | 0.15 |
| USD | 1,966 | Stryker Corp. | 600 | 0.42 |
| GBP | 2,321 | Sunbelt Rentals Holdings, Inc. | 183 | 0.13 |
| USD | 2,028 | Synchrony Financial | 145 | 0.10 |
| USD | 1,266 | Synopsys, Inc. | 602 | 0.42 |
| USD | 1,243 | T. Rowe Price Group, Inc. | 130 | 0.09 |
| USD | 2,638 | Target Corp. | 335 | 0.24 |
| USD | 13,029 | Tesla, Inc. | 5,678 | 4.00 |
| USD | 2,409 | Tractor Supply Co. | 76 | 0.05 |
| USD | 1,244 | Travelers Cos., Inc. | 363 | 0.26 |
| USD | 1,627 | Trimble, Inc. | 92 | 0.06 |
| USD | 9,028 | U.S. Bancorp | 495 | 0.35 |
| USD | 195 | Ulta Beauty, Inc. | 99 | 0.07 |
| USD | 366 | United Rentals, Inc. | 364 | 0.26 |
| USD | 857 | Veeva Systems, Inc. | 149 | 0.11 |
| USD | 1,483 | Veralto Corp. | 122 | 0.09 |
| USD | 746 | Verisk Analytics, Inc. | 131 | 0.09 |
| USD | 51,199 | Verizon Communications, Inc. | 2,448 | 1.72 |
| USD | 1,483 | Vertex Pharmaceuticals, Inc. | 664 | 0.47 |
| USD | 9,696 | Visa, Inc. | 3,164 | 2.23 |
| USD | 21,629 | Walt Disney Co. | 2,202 | 1.55 |
| USD | 574 | Waters Corp. | 220 | 0.16 |
| USD | 421 | West Pharmaceutical Services, Inc. | 136 | 0.10 |
| USD | 2,408 | Western Digital Corp. | 1,279 | 0.90 |
| USD | 563 | Williams-Sonoma, Inc. | 115 | 0.08 |
| USD | 1,460 | Workday, Inc. | 213 | 0.15 |
| USD | 255 | WW Grainger, Inc. | 315 | 0.22 |
| USD | 651 | XPO, Inc. | 139 | 0.10 |
| USD | 1,411 | Xylem, Inc. | 155 | 0.11 |
| HKD | 1,870 | Yum China Holdings, Inc. | 82 | 0.06 |
| USD | 1,202 | Zimmer Biomet Holdings, Inc. | 99 | 0.07 |
| USD | 2,447 | Zoetis, Inc. | 190 | 0.13 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI ACWI SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 724 | Zscaler, Inc. | 101 | 0.07 |
| | | **Total United States** | **75,607** | **53.22** |
| **Total investments in equities** | | | **141,472** | **99.58** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **141,472** | **99.58** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.03%)** | | | | | |
| **Germany** | | | | | |
| 20 | EUR | 520,214 | STOXX Europe ESG-X Index Futures June 2026 | 10 | 0.01 |
| **Total Germany** | | | | **10** | **0.01** |
| **United States** | | | | | |
| 27 | USD | 977,636 | S&P 500 Micro E-Mini Index Futures June 2026 | 48 | 0.03 |
| **Total United States** | | | | **48** | **0.03** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **58** | **0.04** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **58** | **0.04** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)** | | | | | | | |
| MYR | 88,027 | USD | 22,137 | State Street Bank and Trust Company | 03/06/2026 | -[×] | 0.00 |
| **Total unrealised gain** | | | | | | **-** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **-** | **0.00** |
| AED | 58,916 | USD | 16,041 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| **Total unrealised loss** | | | | | | **-** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **-** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **-** | **0.00** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 141,530 | 99.62 |
| Total financial liabilities at fair value through profit or loss | | | - | 0.00 |
| Cash and margin cash | | | 773 | 0.54 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.49%)** | | |
| 864,223 | USD | BlackRock ICS US Dollar Liquidity Fund[~] | 864 | 0.61 |
| **Total cash equivalents** | | | **864** | **0.61** |
| Other assets and liabilities | | | (1,093) | (0.77) |
| **Net asset value attributable to redeemable shareholders** | | | **142,074** | **100.00** |

[~] Investment in related party.

[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

**SCHEDULE OF INVESTMENTS (continued)**

**iSHARES MSCI ACWI SRI UCITS ETF (continued)**
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 85.01 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.03 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 14.96 |
| **Total assets** | **100.00** |

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 1,496 |
| Over-the-counter forward currency contracts | 38 |

### iSHARES MSCI CHINA A UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.72%)** | | | | |
| **Equities (31 May 2025: 99.72%)** | | | | |
| | | **Cayman Islands (31 May 2025: 0.26%)** | | |
| | | **Hong Kong (31 May 2025: 0.00%)** | | |
| CNH | 572,181 | China Resources Microelectronics Ltd. | 5,424 | 0.16 |
| CNH | 180,055 | Hua Hong Semiconductor Ltd. Class A | 6,303 | 0.19 |
| | | **Total Hong Kong** | **11,727** | **0.35** |
| | | **People's Republic of China (31 May 2025: 99.46%)** | | |
| CNH | 3,130,125 | 360 Security Technology, Inc. | 4,676 | 0.14 |
| CNH | 997,759 | 37 Interactive Entertainment Network Technology Group Co. Ltd. | 2,833 | 0.08 |
| CNH | 355,000 | Accelink Technologies Co. Ltd. | 10,708 | 0.32 |
| CNH | 137,610 | ACM Research Shanghai, Inc. | 4,662 | 0.14 |
| CNY | 104,400 | Advanced Fiber Resources Zhuhai Ltd. | 4,308 | 0.13 |
| CNH | 414,367 | Advanced Micro-Fabrication Equipment, Inc. China | 18,243 | 0.54 |
| CNH | 1,177,249 | AECC Aviation Power Co. Ltd. | 7,229 | 0.22 |
| CNH | 37,455,538 | Agricultural Bank of China Ltd. Class A | 35,010 | 1.04 |
| CNH | 4,050,114 | Aier Eye Hospital Group Co. Ltd. | 5,463 | 0.16 |
| CNH | 4,568,627 | Air China Ltd. | 4,603 | 0.14 |
| CNH | 5,838,000 | Aluminum Corp. of China Ltd. Class A | 9,860 | 0.29 |
| CNH | 185,356 | Amlogic Shanghai Co. Ltd. | 2,903 | 0.09 |
| CNH | 381,031 | Angel Yeast Co. Ltd. | 2,063 | 0.06 |
| CNH | 1,716,663 | Anhui Conch Cement Co. Ltd. Class A | 5,116 | 0.15 |
| CNH | 185,798 | Anhui Gujing Distillery Co. Ltd. | 2,556 | 0.08 |
| CNH | 986,300 | Anhui Jianghuai Automobile Group Corp. Ltd. | 5,400 | 0.16 |
| CNH | 77,106 | Anji Microelectronics Technology Shanghai Co. Ltd. | 3,241 | 0.10 |
| CNH | 234,087 | Anker Innovations Technology Co. Ltd. | 4,353 | 0.13 |
| CNH | 59,462 | APT Medical, Inc. | 1,808 | 0.05 |
| CNH | 851,700 | Avary Holding Shenzhen Co. Ltd. | 13,230 | 0.39 |
| CNH | 2,812,700 | BAIC BluePark New Energy Technology Co. Ltd. | 2,542 | 0.08 |
| CNH | 3,033,400 | Baiyin Nonferrous Group Co. Ltd. | 2,813 | 0.08 |
| CNH | 9,262,850 | Bank of Beijing Co. Ltd. | 6,973 | 0.21 |
| CNH | 1,782,560 | Bank of Changsha Co. Ltd. | 2,505 | 0.07 |
| CNH | 1,872,870 | Bank of Chengdu Co. Ltd. | 5,152 | 0.15 |
| CNH | 17,635,800 | Bank of China Ltd. Class A | 15,285 | 0.46 |
| CNH | 23,632,525 | Bank of Communications Co. Ltd. Class A | 23,278 | 0.69 |
| CNH | 3,222,435 | Bank of Hangzhou Co. Ltd. | 7,630 | 0.23 |
| CNH | 8,108,073 | Bank of Jiangsu Co. Ltd. | 13,539 | 0.40 |
| CNH | 5,443,554 | Bank of Nanjing Co. Ltd. | 8,679 | 0.26 |
| CNH | 2,910,355 | Bank of Ningbo Co. Ltd. | 13,357 | 0.40 |
| CNH | 6,244,992 | Bank of Shanghai Co. Ltd. | 8,340 | 0.25 |
| CNH | 1,940,432 | Bank of Suzhou Co. Ltd. | 2,339 | 0.07 |
| CNH | 9,751,166 | Baoshan Iron & Steel Co. Ltd. | 8,696 | 0.26 |
| CNH | 273,200 | Beijing Compass Technology Development Co. Ltd. | 3,711 | 0.11 |
| CNH | 1,300,800 | Beijing Enlight Media Co. Ltd. | 2,453 | 0.07 |
| CNH | 204,303 | Beijing Kingsoft Office Software, Inc. | 7,207 | 0.21 |
| CNH | 767,816 | Beijing New Building Materials PLC | 2,601 | 0.08 |
| CNH | 121,247 | Beijing Roborock Technology Co. Ltd. | 1,839 | 0.05 |
| CNH | 616,424 | Beijing Tong Ren Tang Co. Ltd. | 2,338 | 0.07 |
| CNH | 404,818 | Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. | 2,075 | 0.06 |
| CNH | 21,475,300 | Beijing-Shanghai High Speed Railway Co. Ltd. | 15,944 | 0.47 |
| CNH | 68,761 | Bestechnic Shanghai Co. Ltd. | 1,696 | 0.05 |
| CNH | 207,595 | Biwin Storage Technology Co. Ltd. | 10,051 | 0.30 |
| CNH | 1,555,500 | Bluefocus Intelligent Communications Group Co. Ltd. | 3,842 | 0.11 |
| CNH | 1,220,085 | BOC International China Co. Ltd. | 2,057 | 0.06 |
| CNH | 16,314,483 | BOE Technology Group Co. Ltd. | 12,330 | 0.37 |
| CNH | 2,392,396 | BYD Co. Ltd. Class A | 34,031 | 1.01 |
| CNH | 2,101,463 | Caitong Securities Co. Ltd. | 2,440 | 0.07 |
| CNH | 277,026 | Cambricon Technologies Corp. Ltd. | 53,673 | 1.60 |
| CNH | 130,000 | Canmax Technologies Co. Ltd. | 1,611 | 0.05 |
| CNH | 8,115,600 | CCOOP Group Co. Ltd. | 2,089 | 0.06 |
| CNH | 180,804 | Changchun High-Tech Industry Group Co. Ltd. | 1,967 | 0.06 |
| CNH | 2,400,306 | Changjiang Securities Co. Ltd. | 2,886 | 0.09 |
| CNH | 125,606 | Changzhou Xingyu Automotive Lighting Systems Co. Ltd. | 2,359 | 0.07 |
| CNH | 842,509 | Chaozhou Three-Circle Group Co. Ltd. | 16,047 | 0.48 |
| CNH | 1,327,000 | Chengtun Mining Group Co. Ltd. | 2,394 | 0.07 |
| CNH | 725,600 | Chifeng Jilong Gold Mining Group Ltd. | 3,581 | 0.11 |
| CNH | 5,342,200 | China CITIC Bank Corp. Ltd. Class A | 5,863 | 0.17 |
| CNH | 9,352,999 | China Construction Bank Corp. Class A | 13,778 | 0.41 |
| CNH | 3,321,756 | China CSSC Holdings Ltd. | 18,364 | 0.55 |
| CNH | 7,654,494 | China Eastern Airlines Corp. Ltd. | 4,970 | 0.15 |
| CNH | 15,628,354 | China Energy Engineering Corp. Ltd. | 6,680 | 0.20 |
| CNH | 20,479,326 | China Everbright Bank Co. Ltd. | 9,390 | 0.28 |
| CNH | 2,979,227 | China Galaxy Securities Co. Ltd. Class A | 5,411 | 0.16 |
| CNH | 1,749,092 | China Great Wall Securities Co. Ltd. | 2,199 | 0.07 |
| CNH | 1,429,237 | China Greatwall Technology Group Co. Ltd. | 3,763 | 0.11 |
| CNH | 1,264,152 | China International Capital Corp. Ltd. Class A | 6,318 | 0.19 |
| CNH | 1,775,094 | China Jushi Co. Ltd. | 11,067 | 0.33 |
| CNH | 990,633 | China Life Insurance Co. Ltd. Class A | 4,958 | 0.15 |
| CNH | 9,095,279 | China Merchants Bank Co. Ltd. Class A | 51,130 | 1.52 |
| CNH | 3,555,768 | China Merchants Energy Shipping Co. Ltd. | 8,341 | 0.25 |
| CNH | 2,326,981 | China Merchants Expressway Network & Technology Holdings Co. Ltd. | 3,456 | 0.10 |
| CNH | 3,331,441 | China Merchants Securities Co. Ltd. | 8,371 | 0.25 |
| CNH | 4,049,047 | China Merchants Shekou Industrial Zone Holdings Co. Ltd. | 5,282 | 0.16 |
| CNH | 15,604,049 | China Minsheng Banking Corp. Ltd. Class A | 8,193 | 0.24 |
| CNH | 2,728,693 | China National Chemical Engineering Co. Ltd. | 3,116 | 0.09 |
| CNH | 9,075,162 | China National Nuclear Power Co. Ltd. | 12,133 | 0.36 |
| CNH | 400,790 | China National Software & Service Co. Ltd. | 2,143 | 0.06 |
| CNH | 1,597,740 | China Northern Rare Earth Group High-Tech Co. Ltd. | 11,489 | 0.34 |
| CNH | 2,976,527 | China Pacific Insurance Group Co. Ltd. Class A | 14,166 | 0.42 |
| CNH | 12,910,491 | China Petroleum & Chemical Corp. Class A | 9,262 | 0.28 |
| CNH | 8,956,399 | China Railway Group Ltd. Class A | 6,319 | 0.19 |
| CNH | 464,800 | China Rare Earth Resources & Technology Co. Ltd. | 3,355 | 0.10 |
| CNH | 725,728 | China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. | 2,624 | 0.08 |
| CNH | 2,422,147 | China Shenhua Energy Co. Ltd. Class A | 16,812 | 0.50 |
| CNH | 5,013,436 | China Southern Airlines Co. Ltd. | 4,071 | 0.12 |
| CNH | 18,279,877 | China State Construction Engineering Corp. Ltd. | 13,058 | 0.39 |
| CNH | 12,576,600 | China Three Gorges Renewables Group Co. Ltd. | 7,757 | 0.23 |
| CNH | 858,947 | China Tourism Group Duty Free Corp. Ltd. | 7,569 | 0.23 |
| CNH | 1,007,111 | China Tungsten & Hightech Materials Co. Ltd. | 10,129 | 0.30 |
| CNH | 13,925,500 | China United Network Communications Ltd. | 8,959 | 0.27 |
| CNH | 4,207,026 | China Vanke Co. Ltd. | 2,209 | 0.07 |
| CNH | 2,290,400 | China XD Electric Co. Ltd. | 5,613 | 0.17 |
| CNH | 10,788,138 | China Yangtze Power Co. Ltd. | 44,277 | 1.32 |
| CNH | 9,661,660 | China Zheshang Bank Co. Ltd. | 4,287 | 0.13 |
| CNH | 1,990,200 | Chongqing Afari Technology Co. Ltd. | 3,176 | 0.09 |
| CNH | 3,706,987 | Chongqing Changan Automobile Co. Ltd. | 4,342 | 0.13 |

### iSHARES MSCI CHINA A UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 3,939,200 | Chongqing Rural Commercial Bank Co. Ltd. Class A | 3,868 | 0.12 |
| CNH | 1,079,743 | Chongqing Zhifei Biological Products Co. Ltd. | 2,170 | 0.06 |
| CNH | 1,485,493 | CICT Mobile Communication Technology Co. Ltd. | 3,546 | 0.11 |
| CNH | 1,209,792 | Citic Pacific Special Steel Group Co. Ltd. | 2,531 | 0.08 |
| CNH | 5,368,977 | CITIC Securities Co. Ltd. Class A | 20,685 | 0.62 |
| CNH | 7,703,050 | CMOC Group Ltd. Class A | 21,088 | 0.63 |
| CNH | 419,060 | CNGR Advanced Material Co. Ltd. | 3,245 | 0.10 |
| CNH | 3,463,200 | CNPC Capital Co. Ltd. | 3,996 | 0.12 |
| CNH | 1,943,205 | Contemporary Amperex Technology Co. Ltd. Class A | 121,856 | 3.63 |
| CNH | 1,862,131 | COSCO SHIPPING Energy Transportation Co. Ltd. | 5,365 | 0.16 |
| CNH | 5,529,271 | COSCO SHIPPING Holdings Co. Ltd. Class A | 11,563 | 0.34 |
| CNH | 10,931,976 | CRRC Corp. Ltd. Class A | 9,329 | 0.28 |
| CNH | 1,927,768 | CSC Financial Co. Ltd. | 6,954 | 0.21 |
| CNH | 1,633,133 | CSI Solar Co. Ltd. | 3,200 | 0.10 |
| CNH | 525,973 | CSPC Innovation Pharmaceutical Co. Ltd. | 2,082 | 0.06 |
| CNY | 283,900 | Dajin Heavy Industry Co. Ltd. | 3,067 | 0.09 |
| CNH | 9,035,322 | Daqin Railway Co. Ltd. | 6,935 | 0.21 |
| CNH | 4,621,360 | Datang International Power Generation Co. Ltd. | 5,900 | 0.18 |
| CNY | 495,300 | Dazhong Mining Co. Ltd. | 2,845 | 0.08 |
| CNY | 156,700 | Delton Technology Guangzhou, Inc. | 4,557 | 0.14 |
| CNH | 1,348,296 | Dongfang Electric Corp. Ltd. | 7,025 | 0.21 |
| CNH | 1,429,097 | Dongxing Securities Co. Ltd. | 2,826 | 0.08 |
| CNH | 204,800 | Dosilicon Co. Ltd. | 4,306 | 0.13 |
| CNH | 6,967,745 | East Money Information Co. Ltd. | 19,745 | 0.59 |
| CNH | 298,921 | Eastroc Beverage Group Co. Ltd. | 6,297 | 0.19 |
| CNH | 250,182 | Ecovacs Robotics Co. Ltd. | 2,173 | 0.06 |
| CNH | 232,302 | Empyrean Technology Co. Ltd. | 3,932 | 0.12 |
| CNH | 1,079,275 | ENN Natural Gas Co. Ltd. | 3,121 | 0.09 |
| CNH | 437,980 | Eoptolink Technology, Inc. Ltd. | 45,761 | 1.36 |
| CNH | 929,468 | Eve Energy Co. Ltd. | 8,754 | 0.26 |
| CNH | 1,658,761 | Everbright Securities Co. Ltd. | 3,501 | 0.10 |
| CNH | 1,083,630 | Everdisplay Optronics Shanghai Co. Ltd. | 358 | 0.01 |
| CNY | 128,600 | EverProX Technologies Co. Ltd. | 4,744 | 0.14 |
| CNH | 590,700 | Fiberhome Telecommunication Technologies Co. Ltd. | 4,533 | 0.13 |
| CNH | 6,259,981 | Focus Media Information Technology Co. Ltd. | 5,166 | 0.15 |
| CNH | 2,039,647 | Foshan Haitian Flavouring & Food Co. Ltd. | 10,836 | 0.32 |
| CNH | 3,691,000 | Founder Securities Co. Ltd. | 3,761 | 0.11 |
| CNH | 1,940,500 | Founder Technology Group Corp. | 3,854 | 0.11 |
| CNH | 4,666,369 | Foxconn Industrial Internet Co. Ltd. | 50,669 | 1.51 |
| CNH | 882,822 | Fuyao Glass Industry Group Co. Ltd. Class A | 6,876 | 0.20 |
| CNH | 705,097 | Ganfeng Lithium Group Co. Ltd. Class A | 7,454 | 0.22 |
| CNH | 7,986,900 | GD Power Development Co. Ltd. | 6,083 | 0.18 |
| CNH | 2,149,988 | GEM Co. Ltd. | 2,480 | 0.07 |
| CNH | 361,634 | Geovis Technology Co. Ltd. | 2,603 | 0.08 |
| CNH | 2,558,453 | GF Securities Co. Ltd. Class A | 7,148 | 0.21 |
| CNH | 863,900 | Giant Network Group Co. Ltd. | 3,330 | 0.10 |
| CNH | 294,464 | GigaDevice Semiconductor, Inc. | 20,339 | 0.61 |
| CNH | 1,547,321 | GoerTek, Inc. | 6,140 | 0.18 |
| CNH | 1,530,937 | Goldwind Science & Technology Co. Ltd. | 5,303 | 0.16 |
| CNH | 806,763 | Gotion High-tech Co. Ltd. | 3,932 | 0.12 |
| CNH | 1,226,637 | Gree Electric Appliances, Inc. of Zhuhai | 7,106 | 0.21 |
| CNH | 725,570 | Guangdong Haid Group Co. Ltd. | 5,025 | 0.15 |
| CNH | 1,327,513 | Guangdong HEC Technology Holding Co. Ltd. | 6,993 | 0.21 |
| CNH | 2,116,071 | Guangzhou Automobile Group Co. Ltd. | 1,897 | 0.06 |
| CNH | 11,508 | Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. | 20 | 0.00 |
| CNH | 1,118,400 | Guangzhou Haige Communications Group, Inc. Co. | 2,620 | 0.08 |
| CNH | 905,620 | Guangzhou Tinci Materials Technology Co. Ltd. | 6,969 | 0.21 |
| CNH | 183,530 | Guobo Electronics Co. Ltd. | 2,470 | 0.07 |
| CNY | 492,400 | Guocheng Mining Co. Ltd. | 3,074 | 0.09 |
| CNH | 2,336,100 | Guolian Minsheng Securities Co. Ltd. | 3,002 | 0.09 |
| CNH | 2,579,023 | Guosen Securities Co. Ltd. | 3,861 | 0.11 |
| CNH | 6,259,884 | Guotai Haitong Securities Co. Ltd. Class A | 14,239 | 0.42 |
| CNH | 1,966,458 | Guoyuan Securities Co. Ltd. | 2,074 | 0.06 |
| CNH | 2,732,200 | Haier Smart Home Co. Ltd. Class A | 8,437 | 0.25 |
| CNH | 19,247,200 | Hainan Airlines Holding Co. Ltd. | 4,185 | 0.12 |
| CNH | 4,995,800 | Hainan Airport Infrastructure Co. Ltd. | 2,372 | 0.07 |
| CNH | 393,200 | Haisco Pharmaceutical Group Co. Ltd. | 2,999 | 0.09 |
| CNH | 277,400 | Hangzhou Chang Chuan Technology Co. Ltd. | 8,648 | 0.26 |
| CNH | 1,149,159 | Hangzhou First Applied Material Co. Ltd. | 3,042 | 0.09 |
| CNH | 742,708 | Hangzhou Silan Microelectronics Co. Ltd. | 3,801 | 0.11 |
| CNH | 148,021 | Hangzhou Tigermed Consulting Co. Ltd. | 864 | 0.03 |
| CNH | 420,400 | Hebei Changshan Biochemical Pharmaceutical Co. Ltd. | 2,565 | 0.08 |
| CNH | 1,012,700 | Henan Shenhuo Coal Industry & Electricity Power Co. Ltd. | 4,351 | 0.13 |
| CNY | 199,283 | Henan Shijia Photons Technology Co. Ltd. | 4,799 | 0.14 |
| CNH | 1,417,401 | Henan Shuanghui Investment & Development Co. Ltd. | 5,246 | 0.16 |
| CNH | 2,560,631 | Hengli Petrochemical Co. Ltd. | 6,511 | 0.19 |
| CNH | 1,091,296 | Hengtong Optic-electric Co. Ltd. | 12,447 | 0.37 |
| CNH | 445,900 | Hgtech Co. Ltd. | 10,019 | 0.30 |
| CNH | 331,098 | Hithink RoyalFlush Information Network Co. Ltd. | 11,153 | 0.33 |
| CNH | 398,800 | Hoshine Silicon Industry Co. Ltd. | 2,246 | 0.07 |
| CNH | 4,445,307 | Huadian Power International Corp. Ltd. | 3,655 | 0.11 |
| CNH | 791,775 | Huadong Medicine Co. Ltd. | 3,398 | 0.10 |
| CNH | 2,268,000 | Huafon Chemical Co. Ltd. | 3,391 | 0.10 |
| CNH | 3,927,507 | Huaneng Power International, Inc. Class A | 5,153 | 0.15 |
| CNH | 370,700 | Huaqin Co. Ltd. | 5,833 | 0.17 |
| CNH | 3,186,435 | Huatai Securities Co. Ltd. Class A | 8,568 | 0.26 |
| CNH | 5,722,585 | Huaxia Bank Co. Ltd. | 5,679 | 0.17 |
| CNH | 1,419,513 | Huayu Automotive Systems Co. Ltd. | 3,508 | 0.10 |
| CNY | 178,100 | Hubei Feilihua Quartz Glass Co. Ltd. | 3,526 | 0.11 |
| CNH | 254,310 | Huizhou Desay Sv Automotive Co. Ltd. | 3,827 | 0.11 |
| CNH | 2,984,880 | Hunan Valin Steel Co. Ltd. | 1,770 | 0.05 |
| CNH | 368,000 | Hunan Yuneng New Energy Battery Material Co. Ltd. | 4,816 | 0.14 |
| CNH | 845,741 | Hundsun Technologies, Inc. | 3,036 | 0.09 |
| CNH | 155,927 | Hwatsing Technology Co. Ltd. | 6,025 | 0.18 |
| CNH | 1,024,814 | Hygon Information Technology Co. Ltd. | 44,546 | 1.33 |
| CNH | 644,381 | IEIT Systems Co. Ltd. | 6,159 | 0.18 |
| CNH | 1,015,500 | Iflytek Co. Ltd. | 7,194 | 0.21 |
| CNH | 135,100 | Imeik Technology Development Co. Ltd. | 2,093 | 0.06 |
| CNH | 27,897,422 | Industrial & Commercial Bank of China Ltd. Class A | 29,789 | 0.89 |
| CNH | 9,328,231 | Industrial Bank Co. Ltd. | 25,523 | 0.76 |
| CNH | 3,874,850 | Industrial Securities Co. Ltd. | 3,295 | 0.10 |
| CNH | 215,900 | Ingenic Semiconductor Co. Ltd. | 5,028 | 0.15 |
| CNH | 19,894,600 | Inner Mongolia BaoTou Steel Union Co. Ltd. | 6,944 | 0.21 |
| CNH | 1,009,724 | Inner Mongolia Dian Tou Energy Corp. Ltd. | 4,622 | 0.14 |
| CNH | 3,800,900 | Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. | 2,878 | 0.09 |
| CNH | 774,100 | Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. | 4,545 | 0.14 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI CHINA A UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 2,768,189 | Inner Mongolia Yili Industrial Group Co. Ltd. | 11,021 | 0.33 |
| CNH | 454,950 | Isoftstone Information Technology Group Co. Ltd. | 2,223 | 0.07 |
| CNH | 1,512,905 | JA Solar Technology Co. Ltd. | 2,038 | 0.06 |
| CNH | 786,300 | JCET Group Co. Ltd. | 9,542 | 0.28 |
| CNH | 2,948,137 | Jiangsu Eastern Shenghong Co. Ltd. | 5,254 | 0.16 |
| CNY | 53,500 | Jiangsu Etern Co. Ltd. | 379 | 0.01 |
| CNH | 591,215 | Jiangsu Hengli Hydraulic Co. Ltd. | 9,541 | 0.28 |
| CNH | 2,791,629 | Jiangsu Hengrui Pharmaceuticals Co. Ltd. | 20,722 | 0.62 |
| CNH | 60 | Jiangsu King's Luck Brewery JSC Ltd.* | - | 0.00 |
| CNH | 669,016 | Jiangsu Yanghe Distillery Co. Ltd. | 4,491 | 0.13 |
| CNH | 299,200 | Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. | 1,159 | 0.03 |
| CNH | 1,515,371 | Jiangsu Zhongtian Technology Co. Ltd. | 9,456 | 0.28 |
| CNH | 912,522 | Jiangxi Copper Co. Ltd. Class A | 5,871 | 0.17 |
| CNH | 1,448,100 | Jinduicheng Molybdenum Co. Ltd. | 5,197 | 0.15 |
| CNH | 4,430,669 | Jinko Solar Co. Ltd. | 3,840 | 0.11 |
| CNH | 480,100 | JL Mag Rare-Earth Co. Ltd. | 2,291 | 0.07 |
| CNH | 1,152,600 | Kingfa Sci & Tech Co. Ltd. | 2,883 | 0.09 |
| CNH | 934,300 | Kingnet Network Co. Ltd. | 2,216 | 0.07 |
| CNH | 954,334 | Kuang-Chi Technologies Co. Ltd. | 5,676 | 0.17 |
| CNH | 546,400 | Kunlun Tech Co. Ltd. | 3,549 | 0.11 |
| CNH | 552,119 | Kweichow Moutai Co. Ltd. | 108,278 | 3.22 |
| CNH | 972,381 | LB Group Co. Ltd. | 2,057 | 0.06 |
| CNH | 2,181,073 | Lens Technology Co. Ltd. | 13,064 | 0.39 |
| CNH | 2,952,300 | Leo Group Co. Ltd. | 2,611 | 0.08 |
| CNH | 3,234,592 | Lingyi iTech Guangdong Co. | 6,961 | 0.21 |
| CNH | 3,310,108 | LONGi Green Energy Technology Co. Ltd. | 6,800 | 0.20 |
| CNH | 170,724 | Loongson Technology Corp. Ltd. | 3,681 | 0.11 |
| CNH | 3,212,495 | Luxshare Precision Industry Co. Ltd. | 34,822 | 1.04 |
| CNH | 649,121 | Luzhou Laojiao Co. Ltd. | 8,740 | 0.26 |
| CNH | 797,482 | Mango Excellent Media Co. Ltd. | 2,058 | 0.06 |
| CNH | 256,844 | Maxscend Microelectronics Co. Ltd. | 4,106 | 0.12 |
| CNH | 8,000,698 | Metallurgical Corp. of China Ltd. | 3,349 | 0.10 |
| CNH | 1,514,592 | Midea Group Co. Ltd. Class A | 18,111 | 0.54 |
| CNH | 502,750 | Montage Technology Co. Ltd. | 18,812 | 0.56 |
| CNH | 2,417,468 | Muyuan Foods Group Co. Ltd. | 13,611 | 0.41 |
| CNH | 3,569,775 | NARI Technology Co. Ltd. | 13,146 | 0.39 |
| CNH | 1,441,923 | National Silicon Industry Group Co. Ltd. | 5,907 | 0.18 |
| CNH | 319,570 | NAURA Technology Group Co. Ltd. | 29,770 | 0.89 |
| CNH | 916,605 | New China Life Insurance Co. Ltd. Class A | 8,093 | 0.24 |
| CNH | 1,937,584 | New Hope Liuhe Co. Ltd. | 2,261 | 0.07 |
| CNH | 893,419 | Nexchip Semiconductor Corp. | 6,020 | 0.18 |
| CNH | 562,965 | Ningbo Deye Technology Corp. | 9,628 | 0.29 |
| CNH | 354,921 | Ningbo Orient Wires & Cables Co. Ltd. | 2,346 | 0.07 |
| CNH | 637,000 | Ningbo Sanxing Medical Electric Co. Ltd. | 1,540 | 0.05 |
| CNH | 763,296 | Ningbo Tuopu Group Co. Ltd. | 7,044 | 0.21 |
| CNH | 3,212,460 | Ningxia Baofeng Energy Group Co. Ltd. | 11,403 | 0.34 |
| CNH | 529,271 | OmniVision Integrated Circuits Group, Inc. | 7,436 | 0.22 |
| CNH | 3,308,003 | Orient Securities Co. Ltd. | 4,555 | 0.14 |
| CNH | 4,094,078 | People's Insurance Co. Group of China Ltd. Class A | 4,142 | 0.12 |
| CNH | 10,946,798 | PetroChina Co. Ltd. Class A | 17,600 | 0.52 |
| CNH | 629,325 | Pharmaron Beijing Co. Ltd. | 2,336 | 0.07 |
| CNH | 8,612,165 | Ping An Bank Co. Ltd. | 13,922 | 0.41 |
| CNH | 4,694,933 | Ping An Insurance Group Co. of China Ltd. Class A | 37,149 | 1.11 |
| CNH | 125,009 | Piotech, Inc. | 11,611 | 0.35 |
| CNH | 5,178,996 | Poly Developments & Holdings Group Co. Ltd. | 4,420 | 0.13 |
| CNH | 13,283,495 | Postal Savings Bank of China Co. Ltd. Class A | 9,784 | 0.29 |
| CNH | 7,739,667 | Power Construction Corp. of China Ltd. | 6,113 | 0.18 |
| CNH | 2,357,847 | Qinghai Salt Lake Industry Co. Ltd. | 10,730 | 0.32 |
| CNH | 45,355 | QuantumCTek Co. Ltd. | 3,756 | 0.11 |
| CNH | 715,300 | Range Intelligent Computing Technology Group Co. Ltd. | 8,874 | 0.26 |
| CNY | 204,694 | Raytron Technology Co. Ltd. | 3,876 | 0.12 |
| CNY | 156,917 | Remegen Co. Ltd. | 2,695 | 0.08 |
| CNH | 73,900 | RoboTechnik Intelligent Technology Co. Ltd. | 6,988 | 0.21 |
| CNH | 190,829 | Rockchip Electronics Co. Ltd. | 4,958 | 0.15 |
| CNH | 4,089,380 | Rongsheng Petrochemical Co. Ltd. | 6,811 | 0.20 |
| CNH | 3,533,113 | SAIC Motor Corp. Ltd. | 6,438 | 0.19 |
| CNH | 1,464,551 | Sailun Group Co. Ltd. | 2,736 | 0.08 |
| CNH | 2,213,400 | Sanan Optoelectronics Co. Ltd. | 5,120 | 0.15 |
| CNH | 192,570 | Sangfor Technologies, Inc. | 3,044 | 0.09 |
| CNH | 3,754,089 | Sany Heavy Industry Co. Ltd. | 9,961 | 0.30 |
| CNH | 1,497,355 | Satellite Chemical Co. Ltd. | 5,153 | 0.15 |
| CNH | 2,835,500 | SDIC Capital Co. Ltd. | 2,701 | 0.08 |
| CNH | 3,242,400 | SDIC Power Holdings Co. Ltd. | 6,858 | 0.20 |
| CNH | 713,200 | Seres Group Co. Ltd. | 8,592 | 0.26 |
| CNH | 2,104,893 | SF Holding Co. Ltd. | 10,880 | 0.32 |
| CNH | 276,659 | SG Micro Corp. | 4,819 | 0.14 |
| CNH | 4,291,756 | Shaanxi Coal Industry Co. Ltd. | 16,338 | 0.49 |
| CNH | 1,589,455 | Shandong Gold Mining Co. Ltd. Class A | 6,787 | 0.20 |
| CNH | 520,505 | Shandong Himile Mechanical Science & Technology Co. Ltd. | 4,027 | 0.12 |
| CNH | 1,336,700 | Shandong Hongqiao Aluminum Industry Holding Co. Ltd. | 4,203 | 0.13 |
| CNH | 932,037 | Shandong Hualu Hengsheng Chemical Co. Ltd. | 4,057 | 0.12 |
| CNH | 4,938,000 | Shandong Nanshan Aluminum Co. Ltd. | 3,798 | 0.11 |
| CNH | 1,183,246 | Shandong Sun Paper Industry JSC Ltd. | 2,417 | 0.07 |
| CNH | 197,909 | Shanghai Allist Pharmaceuticals Co. Ltd. | 2,626 | 0.08 |
| CNH | 938,110 | Shanghai Baosight Software Co. Ltd. | 2,796 | 0.08 |
| CNH | 120,604 | Shanghai BOCHU Electronic Technology Corp. Ltd. | 2,905 | 0.09 |
| CNH | 5,640,416 | Shanghai Electric Group Co. Ltd. | 6,724 | 0.20 |
| CNH | 1,256,400 | Shanghai Electric Power Co. Ltd. | 4,140 | 0.12 |
| CNH | 930,049 | Shanghai Fosun Pharmaceutical Group Co. Ltd. | 3,198 | 0.10 |
| CNH | 516,655 | Shanghai International Airport Co. Ltd. | 1,916 | 0.06 |
| CNH | 1,244,456 | Shanghai Pharmaceuticals Holding Co. Ltd. | 3,033 | 0.09 |
| CNH | 14,536,227 | Shanghai Pudong Development Bank Co. Ltd. | 20,145 | 0.60 |
| CNH | 937,358 | Shanghai Putailai New Energy Technology Group Co. Ltd. | 4,246 | 0.13 |
| CNH | 2,964,202 | Shanghai RAAS Blood Products Co. Ltd. | 2,328 | 0.07 |
| CNH | 4,324,233 | Shanghai Rural Commercial Bank Co. Ltd. | 5,436 | 0.16 |
| CNH | 2,484,900 | Shanghai Stonehill Technology Co. Ltd. | 2,819 | 0.08 |
| CNH | 363,011 | Shanghai United Imaging Healthcare Co. Ltd. | 6,459 | 0.19 |
| CNH | 690,800 | Shanghai Zhangjiang High-Tech Park Development Co. Ltd. | 3,549 | 0.11 |
| CNH | 1,201,647 | Shanjin International Gold Co. Ltd. | 3,992 | 0.12 |
| CNH | 205,420 | Shannon Semiconductor Technology Co. Ltd. | 5,471 | 0.16 |
| CNH | 2,575,238 | Shanxi Coking Coal Energy Group Co. Ltd. | 2,586 | 0.08 |
| CNH | 1,298,663 | Shanxi Lu'an Environmental Energy Development Co. Ltd. | 3,073 | 0.09 |
| CNH | 534,308 | Shanxi Xinghuacun Fen Wine Factory Co. Ltd. | 10,139 | 0.30 |
| CNH | 216,180 | Sharetronic Data Technology Co. Ltd. | 7,662 | 0.23 |
| CNH | 2,176,600 | Shenergy Co. Ltd. | 3,322 | 0.10 |
| CNH | 308,633 | Shengyi Electronics Co. Ltd. | 6,301 | 0.19 |
| CNH | 1,066,486 | Shengyi Technology Co. Ltd. | 22,180 | 0.66 |
| CNH | 300,619 | Shennan Circuits Co. Ltd. | 18,292 | 0.54 |
| CNH | 10,094,083 | Shenwan Hongyuan Group Co. Ltd. | 6,584 | 0.20 |
| CNH | 434,700 | Shenzhen Envicool Technology Co. Ltd. | 5,851 | 0.17 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI CHINA A UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 608,563 | Shenzhen Everwin Precision Technology Co. Ltd. | 3,003 | 0.09 |
| CNH | 165,800 | Shenzhen Goodix Technology Co. Ltd. | 1,487 | 0.04 |
| CNH | 593,831 | Shenzhen Inovance Technology Co. Ltd. | 6,496 | 0.19 |
| CNH | 121,600 | Shenzhen Kedali Industry Co. Ltd. | 3,130 | 0.09 |
| CNH | 438,000 | Shenzhen Kinwong Electronic Co. Ltd. | 5,129 | 0.15 |
| CNH | 180,000 | Shenzhen Longsys Electronics Co. Ltd. | 14,678 | 0.44 |
| CNH | 251,270 | Shenzhen Megmeet Electrical Co. Ltd. | 4,684 | 0.14 |
| CNH | 539,667 | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. | 12,118 | 0.36 |
| CNH | 349,900 | Shenzhen New Industries Biomedical Engineering Co. Ltd. | 2,419 | 0.07 |
| CNH | 478,243 | Shenzhen Salubris Pharmaceuticals Co. Ltd. | 2,364 | 0.07 |
| CNH | 427,400 | Shenzhen Sunway Communication Co. Ltd. | 6,236 | 0.19 |
| CNH | 101,000 | Shenzhen Techwinsemi Technology Co. Ltd. | 9,560 | 0.28 |
| CNH | 495,278 | Shenzhen Transsion Holdings Co. Ltd. | 4,410 | 0.13 |
| CNY | 109,223 | Sichuan Biokin Pharmaceutical Co. Ltd. | 3,856 | 0.11 |
| CNH | 1,991,100 | Sichuan Changhong Electric Co. Ltd. | 2,120 | 0.06 |
| CNH | 2,139,592 | Sichuan Chuantou Energy Co. Ltd. | 4,905 | 0.15 |
| CNY | 88,599 | Sichuan Huafeng Technology Co. Ltd. | 1,861 | 0.06 |
| CNH | 688,750 | Sichuan Kelun Pharmaceutical Co. Ltd. | 3,705 | 0.11 |
| CNH | 2,905,139 | Sichuan Road & Bridge Group Co. Ltd. | 3,763 | 0.11 |
| CNH | 739,900 | Sinoma Science & Technology Co. Ltd. | 7,786 | 0.23 |
| CNH | 310,600 | Sinomine Resource Group Co. Ltd. | 2,843 | 0.08 |
| CNH | 153,797 | Skyverse Technology Co. Ltd. | 4,956 | 0.15 |
| CNH | 2,194,040 | SooChow Securities Co. Ltd. | 2,544 | 0.08 |
| CNH | 414,179 | Spring Airlines Co. Ltd. | 3,002 | 0.09 |
| CNH | 912,155 | Sungrow Power Supply Co. Ltd. | 24,012 | 0.71 |
| CNH | 820,761 | Sunwoda Electronic Co. Ltd. | 2,766 | 0.08 |
| CNH | 343,102 | SUPCON Technology Co. Ltd. | 4,354 | 0.13 |
| CNY | 79,300 | Suzhou Centec Communications Co. Ltd. | 3,304 | 0.10 |
| CNH | 809,270 | Suzhou Dongshan Precision Manufacturing Co. Ltd. | 25,500 | 0.76 |
| CNY | 26,896 | Suzhou Everbright Photonics Co. Ltd. | 1,571 | 0.05 |
| CNH | 119,500 | Suzhou Maxwell Technologies Co. Ltd. | 4,412 | 0.13 |
| CNH | 341,572 | Suzhou TFC Optical Communication Co. Ltd. | 22,996 | 0.68 |
| CNH | 2,222,489 | TBEA Co. Ltd. | 8,333 | 0.25 |
| CNH | 9,305,472 | TCL Technology Group Corp. | 5,890 | 0.18 |
| CNH | 1,838,020 | TCL Zhonghuan Renewable Energy Technology Co. Ltd. | 2,650 | 0.08 |
| CNH | 4,478,900 | Tianfeng Securities Co. Ltd. | 2,219 | 0.07 |
| CNH | 644,286 | Tianqi Lithium Corp. | 5,992 | 0.18 |
| CNH | 1,996,900 | Tianshan Aluminum Group Co. Ltd. | 4,410 | 0.13 |
| CNH | 1,449,052 | Tianshui Huatian Technology Co. Ltd. | 4,145 | 0.12 |
| CNH | 674,631 | TongFu Microelectronics Co. Ltd. | 6,585 | 0.20 |
| CNH | 6,002,382 | Tongling Nonferrous Metals Group Co. Ltd. | 6,125 | 0.18 |
| CNH | 1,988,508 | Tongwei Co. Ltd. | 4,344 | 0.13 |
| CNH | 1,032,862 | Trina Solar Co. Ltd. | 2,356 | 0.07 |
| CNH | 297,962 | Tsingtao Brewery Co. Ltd. Class A | 2,694 | 0.08 |
| CNH | 370,166 | Unigroup Guoxin Microelectronics Co. Ltd. | 4,342 | 0.13 |
| CNH | 1,270,885 | Unisplendour Corp. Ltd. | 5,383 | 0.16 |
| CNH | 3,742,221 | United Nova Technology Co. Ltd. | 4,461 | 0.13 |
| CNH | 875,049 | Universal Scientific Industrial Shanghai Co. Ltd. | 5,797 | 0.17 |
| CNH | 232,794 | Verisilicon Microelectronics Shanghai Co. Ltd. | 8,499 | 0.25 |
| CNH | 386,860 | Victory Giant Technology Huizhou Co. Ltd. | 21,085 | 0.63 |
| CNH | 1,361,694 | Wanhua Chemical Group Co. Ltd. | 14,792 | 0.44 |
| CNH | 1,456,400 | Wanxiang Qianchao Co. Ltd. | 3,184 | 0.09 |
| CNH | 2,977,674 | Weichai Power Co. Ltd. Class A | 15,564 | 0.46 |
| CNH | 2,969,283 | Wens Foodstuff Group Co. Ltd. | 6,008 | 0.18 |
| CNH | 1,060,959 | Western Mining Co. Ltd. | 4,791 | 0.14 |
| CNH | 285,645 | Western Superconducting Technologies Co. Ltd. | 2,854 | 0.08 |
| CNH | 9,678,500 | Wintime Energy Group Co. Ltd. | 2,605 | 0.08 |
| CNH | 677,600 | Wolong Electric Group Co. Ltd. | 3,955 | 0.12 |
| CNH | 1,903,419 | Wuhan Guide Infrared Co. Ltd. | 3,623 | 0.11 |
| CNH | 1,717,432 | Wuliangye Yibin Co. Ltd. | 21,562 | 0.64 |
| CNH | 849,903 | WUS Printed Circuit Kunshan Co. Ltd. | 16,597 | 0.49 |
| CNH | 1,093,959 | WuXi AppTec Co. Ltd. Class A | 16,438 | 0.49 |
| CNH | 5,165,106 | XCMG Construction Machinery Co. Ltd. | 7,448 | 0.22 |
| CNH | 693,438 | Xiamen Tungsten Co. Ltd. | 5,576 | 0.17 |
| CNH | 866,512 | Xinjiang Daqo New Energy Co. Ltd. | 2,495 | 0.07 |
| CNY | 143,300 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. | 8,544 | 0.25 |
| CNH | 2,432,337 | Yankuang Energy Group Co. Ltd. Class A | 7,843 | 0.23 |
| CNH | 446,973 | Yantai Jereh Oilfield Services Group Co. Ltd. | 9,281 | 0.28 |
| CNH | 536,350 | Yealink Network Technology Corp. Ltd. | 2,868 | 0.09 |
| CNH | 4,061,100 | Yonghui Superstores Co. Ltd. | 2,222 | 0.07 |
| CNH | 1,517,037 | Yonyou Network Technology Co. Ltd. | 2,327 | 0.07 |
| CNH | 1,519,314 | YTO Express Group Co. Ltd. | 4,213 | 0.13 |
| CNH | 55,178 | Yuanjie Semiconductor Technology Co. Ltd. | 9,244 | 0.28 |
| CNH | 1,537,755 | Yunnan Aluminium Co. Ltd. | 6,479 | 0.19 |
| CNH | 781,711 | Yunnan Baiyao Group Co. Ltd. | 5,774 | 0.17 |
| CNH | 433,900 | Yunnan Energy New Material Group Co. Ltd. | 4,522 | 0.13 |
| CNH | 715,900 | Yunnan Tin Co. Ltd. | 3,971 | 0.12 |
| CNH | 813,955 | Yunnan Yuntianhua Co. Ltd. | 3,689 | 0.11 |
| CNH | 964,000 | Yutong Bus Co. Ltd. | 4,605 | 0.14 |
| CNH | 687,466 | Zangge Mining Co. Ltd. | 7,847 | 0.23 |
| CNH | 262,066 | Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. | 4,977 | 0.15 |
| CNH | 3,263,100 | Zhejiang Century Huatong Group Co. Ltd. | 7,036 | 0.21 |
| CNH | 2,426,000 | Zhejiang China Commodities City Group Co. Ltd. | 4,596 | 0.14 |
| CNH | 937,053 | Zhejiang Chint Electrics Co. Ltd. | 4,038 | 0.12 |
| CNH | 1,464,694 | Zhejiang Dahua Technology Co. Ltd. | 3,615 | 0.11 |
| CNH | 836,259 | Zhejiang Huayou Cobalt Co. Ltd. | 6,778 | 0.20 |
| CNH | 571,765 | Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. | 4,298 | 0.13 |
| CNH | 1,184,414 | Zhejiang Juhua Co. Ltd. | 5,784 | 0.17 |
| CNH | 1,459,000 | Zhejiang Longsheng Group Co. Ltd. | 2,421 | 0.07 |
| CNH | 1,357,619 | Zhejiang NHU Co. Ltd. | 5,897 | 0.18 |
| CNH | 816,800 | Zhejiang Sanhua Intelligent Controls Co. Ltd. | 5,598 | 0.17 |
| CNH | 914,656 | Zhejiang Weiming Environment Protection Co. Ltd. | 2,039 | 0.06 |
| CNH | 4,236,900 | Zhejiang Zheneng Electric Power Co. Ltd. | 4,054 | 0.12 |
| CNH | 2,085,850 | Zheshang Securities Co. Ltd. | 2,912 | 0.09 |
| CNH | 489,941 | Zhongji Innolight Co. Ltd. | 84,140 | 2.51 |
| CNH | 2,157,600 | Zhongjin Gold Corp. Ltd. | 7,154 | 0.21 |
| CNH | 3,298,256 | Zhongtai Securities Co. Ltd. | 2,654 | 0.08 |
| CNH | 319,312 | Zhuzhou CRRC Times Electric Co. Ltd. Class A | 2,888 | 0.09 |
| CNH | 9,104,158 | Zijin Mining Group Co. Ltd. Class A | 40,987 | 1.22 |
| CNH | 3,168,676 | Zoomlion Heavy Industry Science & Technology Co. Ltd. | 3,379 | 0.10 |
| CNH | 1,759,186 | ZTE Corp. Class A | 9,572 | 0.29 |
| | | **Total People's Republic of China** | **3,332,727** | **99.22** |
| **Total investments in equities** | | | **3,344,454** | **99.57** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI CHINA A UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Rights (31 May 2025: 0.00%)** | | | | |
| | | **Hong Kong (31 May 2025: 0.00%)** | | |
| CNH | 69,439 | Kangmei Pharmaceutical Co. Ltd.*/× | - | 0.00 |
| | | **Total Hong Kong** | **-** | **0.00** |
| **Total investments in rights** | | | **-** | **0.00** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **3,344,454** | **99.57** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.00%)** | | | | | |
| **Singapore** | | | | | |
| 509 | USD | 7,928,779 | FTSE China A50 Index Futures June 2026 | 94 | 0.00 |
| **Total Singapore** | | | | **94** | **0.00** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **94** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **94** | **0.00** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: (0.33)%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: (0.33)%)** | | | | | | | |
| **EUR Hedged (Acc)** | | | | | | | |
| CNH | 53,702,670 | EUR | 6,781,191 | State Street Bank and Trust Company | 02/06/2026 | 29 | 0.00 |
| **Total unrealised gain** | | | | | | **29** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **29** | **0.00** |
| **EUR Hedged (Acc)** | | | | | | | |
| CNH | 46,471,915 | EUR | 5,896,329 | State Street Bank and Trust Company | 02/06/2026 | (8) | 0.00 |
| EUR | 134,416,600 | CNH | 1,075,031,356 | State Street Bank and Trust Company | 02/06/2026 | (2,136) | (0.06) |
| **Total unrealised loss** | | | | | | **(2,144)** | **(0.06)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(2,144)** | **(0.06)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(2,115)** | **(0.06)** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 3,344,577 | 99.57 |
| Total financial liabilities at fair value through profit or loss | (2,144) | (0.06) |
| Cash and margin cash | 101,443 | 3.02 |
| Other assets and liabilities | (85,066) | (2.53) |
| **Net asset value attributable to redeemable shareholders** | **3,358,810** | **100.00** |

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

**SCHEDULE OF INVESTMENTS (continued)**

**iSHARES MSCI CHINA A UCITS ETF (continued)**
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 93.38 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.00 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 6.62 |
| **Total assets** | **100.00** |

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 7,929 |
| Over-the-counter forward currency contracts | 345,461 |

### iSHARES MSCI CHINA TECH UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.65%)** | | | | |
| **Equities (31 May 2025: 99.65%)** | | | | |
| | | **Bermuda (31 May 2025: 0.63%)** | | |
| HKD | 46,312,000 | China Ruyi Holdings Ltd.^ | 8,037 | 0.34 |
| | | **Total Bermuda** | **8,037** | **0.34** |
| | | **Cayman Islands (31 May 2025: 68.92%)** | | |
| HKD | 3,048,000 | AAC Technologies Holdings, Inc. | 17,697 | 0.74 |
| HKD | 10,371,500 | Alibaba Group Holding Ltd. | 160,019 | 6.72 |
| HKD | 6,066,922 | Baidu, Inc. | 100,635 | 4.23 |
| HKD | 985,854 | Bilibili, Inc.^ | 17,146 | 0.72 |
| HKD | 94,416,000 | GCL Technology Holdings Ltd.^ | 10,000 | 0.42 |
| HKD | 4,243,800 | GDS Holdings Ltd.^ | 18,023 | 0.76 |
| HKD | 2,546,000 | Haitian International Holdings Ltd. | 6,419 | 0.27 |
| HKD | 19,522,200 | Horizon Robotics^ | 13,178 | 0.55 |
| HKD | 6,582,578 | JD.com, Inc. | 95,349 | 4.01 |
| HKD | 3,962,500 | Kingboard Laminates Holdings Ltd. | 27,641 | 1.16 |
| HKD | 11,153,000 | Kingdee International Software Group Co. Ltd.^ | 10,347 | 0.43 |
| HKD | 3,811,200 | Kingsoft Corp. Ltd.^ | 10,301 | 0.43 |
| HKD | 9,989,900 | Kuaishou Technology^ | 58,053 | 2.44 |
| HKD | 6,839,200 | NetEase, Inc. | 169,392 | 7.12 |
| HKD | 4,987,650 | New Oriental Education & Technology Group, Inc. | 23,194 | 0.97 |
| USD | 1,813,817 | PDD Holdings, Inc. | 153,159 | 6.43 |
| HKD | 747,600 | Pony AI, Inc. | 7,591 | 0.32 |
| HKD | 108,567,000 | SenseTime Group, Inc. | 23,025 | 0.97 |
| HKD | 2,534,400 | Sunny Optical Technology Group Co. Ltd. | 27,104 | 1.14 |
| USD | 1,320,014 | TAL Education Group | 12,820 | 0.54 |
| HKD | 3,006,900 | Tencent Holdings Ltd. | 163,927 | 6.89 |
| USD | 2,234,856 | Tencent Music Entertainment Group | 20,607 | 0.87 |
| USD | 1,091,915 | Vipshop Holdings Ltd. | 15,529 | 0.65 |
| HKD | 45,150,400 | Xiaomi Corp.^ | 161,571 | 6.79 |
| HKD | 17,892,000 | Xinyi Solar Holdings Ltd.^ | 6,096 | 0.26 |
| | | **Total Cayman Islands** | **1,328,823** | **55.83** |
| | | **Hong Kong (31 May 2025: 4.28%)** | | |
| HKD | 3,074,500 | BYD Electronic International Co. Ltd.^ | 11,448 | 0.48 |
| CNH | 310,119 | China Resources Microelectronics Ltd. | 2,940 | 0.12 |
| CNH | 92,786 | Hua Hong Semiconductor Ltd. Class A | 3,248 | 0.14 |
| HKD | 2,856,000 | Hua Hong Semiconductor Ltd. Class H | 58,783 | 2.47 |
| HKD | 28,962,000 | Lenovo Group Ltd.^ | 88,707 | 3.73 |
| | | **Total Hong Kong** | **165,126** | **6.94** |
| | | **People's Republic of China (31 May 2025: 25.82%)** | | |
| CNH | 1,649,800 | 360 Security Technology, Inc. | 2,465 | 0.10 |
| CNH | 510,100 | 37 Interactive Entertainment Network Technology Group Co. Ltd. | 1,449 | 0.06 |
| CNH | 189,200 | Accelink Technologies Co. Ltd. | 5,707 | 0.24 |
| CNH | 71,930 | ACM Research Shanghai, Inc. | 2,437 | 0.10 |
| CNH | 221,445 | Advanced Micro-Fabrication Equipment, Inc. China | 9,750 | 0.41 |
| CNH | 98,183 | Amlogic Shanghai Co. Ltd. | 1,538 | 0.06 |
| CNH | 125,768 | Anker Innovations Technology Co. Ltd. | 2,339 | 0.10 |
| CNH | 452,952 | Avary Holding Shenzhen Co. Ltd. | 7,037 | 0.30 |
| CNH | 143,686 | Beijing Compass Technology Development Co. Ltd. | 1,952 | 0.08 |
| CNH | 681,400 | Beijing Enlight Media Co. Ltd. | 1,285 | 0.05 |
| CNH | 109,276 | Beijing Kingsoft Office Software, Inc. | 3,855 | 0.16 |
| CNH | 58,835 | Beijing Roborock Technology Co. Ltd. | 892 | 0.04 |
| CNH | 34,557 | Bestechnic Shanghai Co. Ltd. | 852 | 0.04 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 109,385 | Biwin Storage Technology Co. Ltd. | 5,300 | 0.22 |
| CNH | 9,229,400 | BOE Technology Group Co. Ltd. | 6,975 | 0.29 |
| CNH | 147,099 | Cambricon Technologies Corp. Ltd. | 28,501 | 1.20 |
| CNH | 449,397 | Chaozhou Three-Circle Group Co. Ltd. | 8,560 | 0.36 |
| CNH | 754,483 | China Greatwall Technology Group Co. Ltd. | 1,986 | 0.08 |
| CNH | 237,480 | China National Software & Service Co. Ltd. | 1,270 | 0.05 |
| CNH | 217,922 | CNGR Advanced Material Co. Ltd. | 1,688 | 0.07 |
| CNH | 904,920 | Contemporary Amperex Technology Co. Ltd. Class A | 56,759 | 2.38 |
| HKD | 599,000 | Contemporary Amperex Technology Co. Ltd. Class H | 56,915 | 2.39 |
| CNH | 847,860 | CSI Solar Co. Ltd. | 1,662 | 0.07 |
| CNH | 101,800 | Dosilicon Co. Ltd. | 2,142 | 0.09 |
| CNH | 3,704,744 | East Money Information Co. Ltd. | 10,499 | 0.44 |
| CNH | 133,600 | Ecovacs Robotics Co. Ltd. | 1,160 | 0.05 |
| CNH | 124,506 | Empyrean Technology Co. Ltd. | 2,108 | 0.09 |
| CNH | 232,520 | Eoptolink Technology, Inc. Ltd. | 24,296 | 1.02 |
| CNH | 489,700 | Eve Energy Co. Ltd. | 4,612 | 0.19 |
| CNH | 636,034 | Everdisplay Optronics Shanghai Co. Ltd. | 210 | 0.01 |
| CNH | 311,700 | Fiberhome Telecommunication Technologies Co. Ltd. | 2,394 | 0.10 |
| CNH | 2,475,274 | Foxconn Industrial Internet Co. Ltd. | 26,880 | 1.13 |
| CNH | 1,157,700 | GEM Co. Ltd. | 1,336 | 0.06 |
| CNH | 120,414 | Geovis Technology Co. Ltd. | 867 | 0.04 |
| CNH | 448,300 | Giant Network Group Co. Ltd. | 1,728 | 0.07 |
| CNH | 156,320 | GigaDevice Semiconductor, Inc. | 10,798 | 0.45 |
| CNH | 823,887 | GoerTek, Inc. | 3,270 | 0.14 |
| CNH | 422,100 | Gotion High-tech Co. Ltd. | 2,057 | 0.09 |
| CNH | 639,200 | Gree Electric Appliances, Inc. of Zhuhai | 3,703 | 0.16 |
| CNH | 605,200 | Guangzhou Haige Communications Group, Inc. Co. | 1,418 | 0.06 |
| CNH | 1,469,034 | Haier Smart Home Co. Ltd. Class A | 4,536 | 0.19 |
| HKD | 8,949,000 | Haier Smart Home Co. Ltd. Class H | 22,498 | 0.95 |
| CNH | 148,600 | Hangzhou Chang Chuan Technology Co. Ltd. | 4,633 | 0.19 |
| CNH | 600,264 | Hangzhou First Applied Material Co. Ltd. | 1,589 | 0.07 |
| CNH | 422,249 | Hangzhou Silan Microelectronics Co. Ltd. | 2,161 | 0.09 |
| CNH | 577,000 | Hengtong Optic-electric Co. Ltd. | 6,579 | 0.28 |
| CNH | 238,505 | Hgtech Co. Ltd. | 5,359 | 0.23 |
| CNH | 176,738 | Hithink RoyalFlush Information Network Co. Ltd. | 5,954 | 0.25 |
| CNH | 198,100 | Huaqin Co. Ltd. | 3,117 | 0.13 |
| CNH | 444,100 | Hundsun Technologies, Inc. | 1,594 | 0.07 |
| CNH | 82,882 | Hwatsing Technology Co. Ltd. | 3,203 | 0.13 |
| CNH | 543,534 | Hygon Information Technology Co. Ltd. | 23,627 | 0.99 |
| CNH | 343,000 | IEIT Systems Co. Ltd. | 3,279 | 0.14 |
| CNH | 546,500 | Iflytek Co. Ltd. | 3,872 | 0.16 |
| CNH | 112,897 | Ingenic Semiconductor Co. Ltd. | 2,629 | 0.11 |
| CNH | 261,347 | Isoftstone Information Technology Group Co. Ltd. | 1,277 | 0.05 |
| CNH | 756,652 | JA Solar Technology Co. Ltd. | 1,020 | 0.04 |
| CNH | 418,060 | JCET Group Co. Ltd. | 5,074 | 0.21 |
| CNH | 313,226 | Jiangsu Hengli Hydraulic Co. Ltd. | 5,055 | 0.21 |
| CNH | 798,700 | Jiangsu Zhongtian Technology Co. Ltd. | 4,984 | 0.21 |
| CNH | 2,397,339 | Jinko Solar Co. Ltd. | 2,078 | 0.09 |
| CNH | 264,900 | JL Mag Rare-Earth Co. Ltd. | 1,264 | 0.05 |
| CNH | 526,800 | Kingnet Network Co. Ltd. | 1,250 | 0.05 |
| CNH | 295,900 | Kunlun Tech Co. Ltd. | 1,922 | 0.08 |
| CNH | 1,164,300 | Lens Technology Co. Ltd. | 6,975 | 0.29 |
| CNH | 1,711,100 | Lingyi iTech Guangdong Co. | 3,682 | 0.15 |
| CNH | 1,756,160 | LONGi Green Energy Technology Co. Ltd. | 3,608 | 0.15 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI CHINA TECH UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 92,515 | Loongson Technology Corp. Ltd. | 1,995 | 0.08 |
| CNH | 1,703,800 | Luxshare Precision Industry Co. Ltd. | 18,470 | 0.78 |
| CNH | 428,200 | Mango Excellent Media Co. Ltd. | 1,105 | 0.05 |
| CNH | 136,229 | Maxscend Microelectronics Co. Ltd. | 2,178 | 0.09 |
| CNH | 801,200 | Midea Group Co. Ltd. Class A | 9,581 | 0.40 |
| HKD | 1,658,800 | Midea Group Co. Ltd. Class H^ | 18,151 | 0.76 |
| CNH | 268,441 | Montage Technology Co. Ltd. | 10,045 | 0.42 |
| CNH | 774,515 | National Silicon Industry Group Co. Ltd. | 3,173 | 0.13 |
| CNH | 169,768 | NAURA Technology Group Co. Ltd. | 15,816 | 0.66 |
| CNH | 469,713 | Nexchip Semiconductor Corp. | 3,165 | 0.13 |
| CNH | 312,918 | Ningbo Deye Technology Corp. | 5,352 | 0.22 |
| CNH | 207,644 | Ningbo Orient Wires & Cables Co. Ltd. | 1,373 | 0.06 |
| CNH | 310,350 | Ningbo Sanxing Medical Electric Co. Ltd. | 751 | 0.03 |
| CNH | 281,859 | OmniVision Integrated Circuits Group, Inc. | 3,960 | 0.17 |
| CNH | 66,121 | Piotech, Inc. | 6,141 | 0.26 |
| CNH | 380,000 | Range Intelligent Computing Technology Group Co. Ltd. | 4,714 | 0.20 |
| CNH | 98,033 | Rockchip Electronics Co. Ltd. | 2,547 | 0.11 |
| CNH | 1,161,400 | Sanan Optoelectronics Co. Ltd. | 2,687 | 0.11 |
| CNH | 98,400 | Sangfor Technologies, Inc. | 1,538 | 0.06 |
| CNH | 145,170 | SG Micro Corp. | 2,529 | 0.11 |
| CNH | 270,055 | Shandong Himile Mechanical Science & Technology Co. Ltd. | 2,089 | 0.09 |
| CNH | 509,053 | Shanghai Baosight Software Co. Ltd. | 1,517 | 0.06 |
| CNH | 66,331 | Shanghai BOCHU Electronic Technology Corp. Ltd. | 1,598 | 0.07 |
| CNH | 1,300,000 | Shanghai Stonehill Technology Co. Ltd. | 1,476 | 0.06 |
| CNH | 113,620 | Sharetronic Data Technology Co. Ltd. | 4,027 | 0.17 |
| CNH | 128,133 | Shengyi Electronics Co. Ltd. | 2,618 | 0.11 |
| CNH | 569,200 | Shengyi Technology Co. Ltd. | 11,839 | 0.50 |
| CNH | 159,469 | Shennan Circuits Co. Ltd. | 9,703 | 0.41 |
| CNH | 226,600 | Shenzhen Envicool Technology Co. Ltd. | 3,050 | 0.13 |
| CNH | 313,500 | Shenzhen Everwin Precision Technology Co. Ltd. | 1,547 | 0.06 |
| CNH | 93,000 | Shenzhen Goodix Technology Co. Ltd. | 834 | 0.04 |
| CNH | 314,200 | Shenzhen Inovance Technology Co. Ltd. | 3,437 | 0.14 |
| CNH | 227,900 | Shenzhen Kinwong Electronic Co. Ltd. | 2,669 | 0.11 |
| CNH | 95,900 | Shenzhen Longsys Electronics Co. Ltd. | 7,820 | 0.33 |
| CNH | 224,400 | Shenzhen Sunway Communication Co. Ltd. | 3,277 | 0.14 |
| CNH | 52,800 | Shenzhen Techwinsemi Technology Co. Ltd. | 4,959 | 0.21 |
| CNH | 267,314 | Shenzhen Transsion Holdings Co. Ltd. | 2,380 | 0.10 |
| CNH | 1,062,300 | Sichuan Changhong Electric Co. Ltd. | 1,131 | 0.05 |
| CNH | 484,780 | Sungrow Power Supply Co. Ltd. | 12,762 | 0.54 |
| CNH | 428,500 | Sunwoda Electronic Co. Ltd. | 1,444 | 0.06 |
| CNH | 185,085 | SUPCON Technology Co. Ltd. | 2,349 | 0.10 |
| CNH | 428,343 | Suzhou Dongshan Precision Manufacturing Co. Ltd. | 13,498 | 0.57 |
| CNH | 64,300 | Suzhou Maxwell Technologies Co. Ltd. | 2,376 | 0.10 |
| CNH | 181,912 | Suzhou TFC Optical Communication Co. Ltd. | 12,248 | 0.51 |
| CNH | 4,807,020 | TCL Technology Group Corp. | 3,043 | 0.13 |
| CNH | 929,550 | TCL Zhonghuan Renewable Energy Technology Co. Ltd. | 1,341 | 0.06 |
| CNH | 821,000 | Tianshui Huatian Technology Co. Ltd. | 2,348 | 0.10 |
| CNH | 354,900 | TongFu Microelectronics Co. Ltd. | 3,465 | 0.15 |
| CNH | 1,046,700 | Tongwei Co. Ltd. | 2,287 | 0.10 |
| CNH | 529,665 | Trina Solar Co. Ltd. | 1,208 | 0.05 |
| HKD | 845,100 | UBTech Robotics Corp. Ltd.^ | 11,021 | 0.46 |
| CNH | 195,319 | Unigroup Guoxin Microelectronics Co. Ltd. | 2,291 | 0.10 |
| CNH | 666,800 | Unisplendour Corp. Ltd. | 2,825 | 0.12 |
| CNH | 1,972,994 | United Nova Technology Co. Ltd. | 2,352 | 0.10 |
| CNH | 453,800 | Universal Scientific Industrial Shanghai Co. Ltd. | 2,949 | 0.12 |
| CNH | 123,227 | Verisilicon Microelectronics Shanghai Co. Ltd. | 4,499 | 0.19 |
| CNH | 204,016 | Victory Giant Technology Huizhou Co. Ltd. | 11,120 | 0.47 |
| CNH | 364,500 | Wolong Electric Group Co. Ltd. | 2,128 | 0.09 |
| CNH | 998,494 | Wuhan Guide Infrared Co. Ltd. | 1,901 | 0.08 |
| CNH | 450,200 | WUS Printed Circuit Kunshan Co. Ltd. | 8,792 | 0.37 |
| CNH | 455,296 | Xinjiang Daqo New Energy Co. Ltd. | 1,311 | 0.06 |
| HKD | 1,565,000 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.^ | 45,372 | 1.91 |
| CNY | 73,300 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. | 4,370 | 0.18 |
| CNH | 285,300 | Yealink Network Technology Corp. Ltd. | 1,526 | 0.06 |
| CNH | 867,800 | Yonyou Network Technology Co. Ltd. | 1,331 | 0.06 |
| CNH | 1,698,000 | Zhejiang Century Huatong Group Co. Ltd. | 3,664 | 0.15 |
| CNH | 495,343 | Zhejiang Chint Electrics Co. Ltd. | 2,135 | 0.09 |
| CNH | 726,700 | Zhejiang Dahua Technology Co. Ltd. | 1,794 | 0.08 |
| CNH | 439,660 | Zhejiang Huayou Cobalt Co. Ltd. | 3,564 | 0.15 |
| CNH | 306,000 | Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. | 2,300 | 0.10 |
| CNH | 436,223 | Zhejiang Sanhua Intelligent Controls Co. Ltd. | 2,990 | 0.13 |
| CNH | 259,783 | Zhongji Innolight Co. Ltd. | 44,616 | 1.87 |
| CNH | 930,697 | ZTE Corp. Class A | 5,055 | 0.21 |
| HKD | 2,980,600 | ZTE Corp. Class H^ | 10,185 | 0.43 |
| | | **Total People's Republic of China** | **863,173** | **36.26** |
| **Total investments in equities** | | | **2,365,159** | **99.37** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **2,365,159** | **99.37** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.00%)** | | | | | |
| **Singapore** | | | | | |
| 625 | USD | 9,682,010 | FTSE China A50 Index Futures June 2026 | 170 | 0.01 |
| **Total Singapore** | | | | **170** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **170** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **170** | **0.01** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI CHINA TECH UCITS ETF (continued)
As at 31 May 2026

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 2,365,329 | 99.38 |
| Cash and margin cash | 79,197 | 3.33 |
| Other assets and liabilities | (64,401) | (2.71) |
| **Net asset value attributable to redeemable shareholders** | **2,380,125** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 92.17 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 7.82 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 9,682 |

### iSHARES MSCI CHINA UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.33%)** | | | | |
| **Equities (31 May 2025: 99.33%)** | | | | |
| | | **Bermuda (31 May 2025: 0.74%)** | | |
| HKD | 7,082,000 | Alibaba Health Information Technology Ltd.^ | 3,280 | 0.10 |
| HKD | 3,409,000 | China Gas Holdings Ltd. | 3,014 | 0.09 |
| HKD | 1,125,100 | China Resources Gas Group Ltd.^ | 2,640 | 0.08 |
| HKD | 14,352,000 | China Ruyi Holdings Ltd.^ | 2,490 | 0.08 |
| HKD | 4,842,000 | Kunlun Energy Co. Ltd. | 4,424 | 0.14 |
| HKD | 162,500 | Orient Overseas International Ltd.^ | 2,822 | 0.09 |
| | | **Total Bermuda** | **18,670** | **0.58** |
| | | **Canada (31 May 2025: 0.00%)** | | |
| HKD | 297,600 | China Gold International Resources Corp. Ltd. | 5,703 | 0.18 |
| | | **Total Canada** | **5,703** | **0.18** |
| | | **Cayman Islands (31 May 2025: 57.58%)** | | |
| HKD | 2,390,500 | 3SBio, Inc.^ | 5,643 | 0.18 |
| HKD | 978,500 | AAC Technologies Holdings, Inc. | 5,681 | 0.18 |
| HKD | 810,000 | Akeso, Inc.^ | 12,206 | 0.38 |
| HKD | 21,026,752 | Alibaba Group Holding Ltd. | 324,360 | 10.10 |
| HKD | 1,580,600 | ANTA Sports Products Ltd.^ | 15,287 | 0.48 |
| HKD | 2,622,446 | Baidu, Inc. | 43,501 | 1.35 |
| HKD | 317,941 | Bilibili, Inc.^ | 5,529 | 0.17 |
| HKD | 5,860,000 | Bosideng International Holdings Ltd. | 3,178 | 0.10 |
| HKD | 1,096,000 | C&D International Investment Group Ltd.^ | 2,207 | 0.07 |
| HKD | 4,411,000 | China Feihe Ltd.^ | 1,722 | 0.05 |
| HKD | 4,050,500 | China Hongqiao Group Ltd. | 14,484 | 0.45 |
| HKD | 3,771,000 | China Mengniu Dairy Co. Ltd.^ | 8,160 | 0.25 |
| HKD | 3,582,500 | China Resources Land Ltd. | 16,147 | 0.50 |
| HKD | 849,600 | China Resources Mixc Lifestyle Services Ltd.^ | 4,510 | 0.14 |
| HKD | 1,982,400 | Chow Tai Fook Jewellery Group Ltd.^ | 2,781 | 0.09 |
| HKD | 924,000 | ENN Energy Holdings Ltd. | 6,473 | 0.20 |
| USD | 878,359 | Full Truck Alliance Co. Ltd. | 7,754 | 0.24 |
| HKD | 30,254,000 | GCL Technology Holdings Ltd.^ | 3,204 | 0.10 |
| HKD | 1,395,300 | GDS Holdings Ltd.^ | 5,925 | 0.18 |
| HKD | 8,172,000 | Geely Automobile Holdings Ltd. | 19,624 | 0.61 |
| HKD | 1,460,000 | Genscript Biotech Corp.^ | 2,548 | 0.08 |
| HKD | 533,400 | Giant Biogene Holding Co. Ltd.^ | 2,046 | 0.06 |
| USD | 232,010 | H World Group Ltd. | 10,415 | 0.32 |
| HKD | 2,100,000 | Haidilao International Holding Ltd.^ | 3,419 | 0.11 |
| HKD | 824,000 | Haitian International Holdings Ltd. | 2,078 | 0.06 |
| HKD | 1,562,000 | Hansoh Pharmaceutical Group Co. Ltd.^ | 6,268 | 0.20 |
| HKD | 811,500 | Hengan International Group Co. Ltd.^ | 2,520 | 0.08 |
| HKD | 143,200 | Hesai Group^ | 2,885 | 0.09 |
| HKD | 6,133,200 | Horizon Robotics^ | 4,140 | 0.13 |
| HKD | 1,803,000 | Innovent Biologics, Inc.^ | 19,175 | 0.60 |
| HKD | 2,947,000 | J&T Global Express Ltd. | 3,395 | 0.11 |
| HKD | 1,310,550 | JD Health International, Inc. | 6,422 | 0.20 |
| HKD | 2,095,000 | JD Logistics, Inc. | 3,446 | 0.11 |
| HKD | 2,875,262 | JD.com, Inc. | 41,640 | 1.30 |
| USD | 461,766 | Kanzhun Ltd. | 6,266 | 0.19 |
| HKD | 2,529,349 | KE Holdings, Inc. | 14,013 | 0.44 |
| HKD | 1,279,500 | Kingboard Laminates Holdings Ltd. | 8,925 | 0.28 |
| HKD | 3,690,000 | Kingdee International Software Group Co. Ltd.^ | 3,423 | 0.11 |
| HKD | 1,290,000 | Kingsoft Corp. Ltd.^ | 3,486 | 0.11 |
| HKD | 3,218,600 | Kuaishou Technology^ | 18,703 | 0.58 |
| USD | 92,156 | Legend Biotech Corp. | 2,503 | 0.08 |
| HKD | 1,529,660 | Li Auto, Inc.^ | 11,291 | 0.35 |
| HKD | 2,921,500 | Li Ning Co. Ltd.^ | 6,785 | 0.21 |
| HKD | 2,628,500 | Longfor Group Holdings Ltd.^ | 2,633 | 0.08 |
| **Equities (continued)** | | | | |
| | | **Cayman Islands (continued)** | | |
| HKD | 6,324,420 | Meituan | 59,273 | 1.85 |
| HKD | 598,000 | MINISO Group Holding Ltd. | 1,973 | 0.06 |
| HKD | 2,203,935 | NetEase, Inc. | 54,584 | 1.70 |
| HKD | 1,646,040 | New Oriental Education & Technology Group, Inc. | 7,653 | 0.24 |
| HKD | 2,199,093 | NIO, Inc. | 11,926 | 0.37 |
| USD | 713,177 | PDD Holdings, Inc. | 60,222 | 1.88 |
| HKD | 238,300 | Pony AI, Inc. | 2,417 | 0.08 |
| HKD | 631,600 | Pop Mart International Group Ltd.^ | 13,975 | 0.44 |
| HKD | 35,171,000 | SenseTime Group, Inc.^ | 7,450 | 0.23 |
| HKD | 1,023,900 | Shenzhou International Group Holdings Ltd. | 6,064 | 0.19 |
| HKD | 12,705,500 | Sino Biopharmaceutical Ltd.^ | 8,089 | 0.25 |
| HKD | 2,337,000 | Smoore International Holdings Ltd.^ | 2,714 | 0.08 |
| HKD | 813,000 | Sunny Optical Technology Group Co. Ltd.^ | 8,694 | 0.27 |
| USD | 421,121 | TAL Education Group | 4,090 | 0.13 |
| HKD | 7,736,100 | Tencent Holdings Ltd. | 421,684 | 13.13 |
| USD | 707,226 | Tencent Music Entertainment Group | 6,521 | 0.20 |
| HKD | 2,400,000 | Tingyi Cayman Islands Holding Corp.^ | 3,659 | 0.11 |
| HKD | 1,590,400 | Tongcheng Travel Holdings Ltd.^ | 2,873 | 0.09 |
| HKD | 737,229 | Trip.com Group Ltd. | 34,693 | 1.08 |
| USD | 347,759 | Vipshop Holdings Ltd. | 4,945 | 0.15 |
| HKD | 5,216,000 | Want Want China Holdings Ltd.^ | 2,769 | 0.09 |
| HKD | 4,417,000 | Wuxi Biologics Cayman, Inc.^ | 18,790 | 0.59 |
| HKD | 465,000 | WuXi XDC Cayman, Inc. | 3,257 | 0.10 |
| HKD | 21,531,800 | Xiaomi Corp.^ | 77,037 | 2.40 |
| HKD | 5,726,000 | Xinyi Solar Holdings Ltd.^ | 1,951 | 0.06 |
| HKD | 1,572,554 | XPeng, Inc.^ | 12,812 | 0.40 |
| HKD | 2,132,000 | XtalPi Holdings Ltd.^ | 2,242 | 0.07 |
| HKD | 1,472,000 | Yadea Group Holdings Ltd.^ | 2,117 | 0.07 |
| HKD | 477,962 | ZTO Express Cayman, Inc.^ | 10,594 | 0.33 |
| | | **Total Cayman Islands** | **1,551,869** | **48.34** |
| | | **Hong Kong (31 May 2025: 2.64%)** | | |
| HKD | 624,000 | Beijing Enterprises Holdings Ltd. | 2,454 | 0.08 |
| HKD | 973,500 | BYD Electronic International Co. Ltd.^ | 3,624 | 0.11 |
| HKD | 1,526,000 | China Merchants Port Holdings Co. Ltd. | 2,997 | 0.09 |
| HKD | 1,668,000 | China Nonferrous Mining Corp. Ltd. | 2,884 | 0.09 |
| HKD | 4,811,000 | China Overseas Land & Investment Ltd.^ | 9,589 | 0.30 |
| HKD | 4,650,000 | China Power International Development Ltd.^ | 2,207 | 0.07 |
| HKD | 2,037,000 | China Resources Beer Holdings Co. Ltd. | 6,290 | 0.20 |
| CNH | 101,530 | China Resources Microelectronics Ltd. | 962 | 0.03 |
| HKD | 2,601,159 | China Resources Power Holdings Co. Ltd.^ | 7,056 | 0.22 |
| HKD | 1,819,400 | China Taiping Insurance Holdings Co. Ltd. | 4,613 | 0.14 |
| HKD | 5,480,000 | CITIC Ltd. | 9,204 | 0.29 |
| HKD | 10,128,960 | CSPC Pharmaceutical Group Ltd. | 9,693 | 0.30 |
| HKD | 3,003,000 | Far East Horizon Ltd.^ | 2,947 | 0.09 |
| HKD | 3,564,000 | Guangdong Investment Ltd. | 3,797 | 0.12 |
| CNH | 29,861 | Hua Hong Semiconductor Ltd. Class A | 1,045 | 0.03 |
| HKD | 919,000 | Hua Hong Semiconductor Ltd. Class H | 18,914 | 0.59 |
| HKD | 9,348,000 | Lenovo Group Ltd.^ | 28,628 | 0.89 |
| HKD | 5,227,200 | MMG Ltd.^ | 5,876 | 0.18 |
| HKD | 1,040,500 | Sinotruk Hong Kong Ltd. | 4,948 | 0.15 |
| HKD | 437,000 | Zijin Gold International Co. Ltd. | 7,236 | 0.23 |
| | | **Total Hong Kong** | **134,964** | **4.20** |
| | | **People's Republic of China (31 May 2025: 36.96%)** | | |
| CNH | 513,700 | 360 Security Technology, Inc. | 767 | 0.02 |
| CNH | 149,500 | 37 Interactive Entertainment Network Technology Group Co. Ltd. | 425 | 0.01 |

### iSHARES MSCI CHINA UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 60,821 | Accelink Technologies Co. Ltd. | 1,835 | 0.06 |
| CNH | 24,258 | ACM Research Shanghai, Inc. | 822 | 0.03 |
| CNY | 18,800 | Advanced Fiber Resources Zhuhai Ltd. | 776 | 0.02 |
| CNH | 68,385 | Advanced Micro-Fabrication Equipment, Inc. China | 3,011 | 0.09 |
| CNH | 191,100 | AECC Aviation Power Co. Ltd. | 1,173 | 0.04 |
| CNH | 6,415,100 | Agricultural Bank of China Ltd. Class A | 5,996 | 0.19 |
| HKD | 33,970,000 | Agricultural Bank of China Ltd. Class H | 25,009 | 0.78 |
| CNH | 713,366 | Aier Eye Hospital Group Co. Ltd. | 962 | 0.03 |
| CNH | 961,200 | Air China Ltd. | 968 | 0.03 |
| CNH | 960,000 | Aluminum Corp. of China Ltd. Class A | 1,621 | 0.05 |
| HKD | 4,706,000 | Aluminum Corp. of China Ltd. Class H | 6,545 | 0.20 |
| CNH | 35,283 | Amlogic Shanghai Co. Ltd. | 553 | 0.02 |
| CNH | 58,700 | Angel Yeast Co. Ltd. | 318 | 0.01 |
| CNH | 291,300 | Anhui Conch Cement Co. Ltd. Class A | 868 | 0.03 |
| HKD | 1,524,500 | Anhui Conch Cement Co. Ltd. Class H | 3,702 | 0.12 |
| CNH | 27,700 | Anhui Gujing Distillery Co. Ltd. | 381 | 0.01 |
| CNH | 175,400 | Anhui Jianghuai Automobile Group Corp. Ltd. | 960 | 0.03 |
| CNH | 15,154 | Anji Microelectronics Technology Shanghai Co. Ltd. | 637 | 0.02 |
| CNH | 42,200 | Anker Innovations Technology Co. Ltd. | 785 | 0.02 |
| CNH | 11,302 | APT Medical, Inc. | 344 | 0.01 |
| CNH | 145,565 | Avary Holding Shenzhen Co. Ltd. | 2,261 | 0.07 |
| CNH | 532,465 | BAIC BluePark New Energy Technology Co. Ltd. | 481 | 0.02 |
| CNH | 544,200 | Baiyin Nonferrous Group Co. Ltd. | 505 | 0.02 |
| CNH | 1,657,432 | Bank of Beijing Co. Ltd. | 1,248 | 0.04 |
| CNH | 253,600 | Bank of Changsha Co. Ltd. | 356 | 0.01 |
| CNH | 289,900 | Bank of Chengdu Co. Ltd. | 797 | 0.02 |
| CNH | 2,996,500 | Bank of China Ltd. Class A | 2,597 | 0.08 |
| HKD | 84,017,000 | Bank of China Ltd. Class H | 55,854 | 1.74 |
| CNH | 4,020,300 | Bank of Communications Co. Ltd. Class A | 3,960 | 0.12 |
| HKD | 9,894,000 | Bank of Communications Co. Ltd. Class H^ | 9,217 | 0.29 |
| CNH | 553,300 | Bank of Hangzhou Co. Ltd. | 1,310 | 0.04 |
| CNH | 1,369,290 | Bank of Jiangsu Co. Ltd. | 2,286 | 0.07 |
| CNH | 949,347 | Bank of Nanjing Co. Ltd. | 1,514 | 0.05 |
| CNH | 478,550 | Bank of Ningbo Co. Ltd. | 2,196 | 0.07 |
| CNH | 1,081,690 | Bank of Shanghai Co. Ltd. | 1,445 | 0.05 |
| CNH | 351,287 | Bank of Suzhou Co. Ltd. | 423 | 0.01 |
| CNH | 1,621,912 | Baoshan Iron & Steel Co. Ltd. | 1,446 | 0.05 |
| CNH | 43,600 | Beijing Compass Technology Development Co. Ltd. | 592 | 0.02 |
| CNH | 220,264 | Beijing Enlight Media Co. Ltd. | 415 | 0.01 |
| CNH | 33,934 | Beijing Kingsoft Office Software, Inc. | 1,197 | 0.04 |
| CNH | 142,200 | Beijing New Building Materials PLC | 482 | 0.02 |
| CNH | 21,791 | Beijing Roborock Technology Co. Ltd. | 330 | 0.01 |
| CNH | 96,950 | Beijing Tong Ren Tang Co. Ltd. | 368 | 0.01 |
| CNH | 86,741 | Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. | 445 | 0.01 |
| CNH | 3,587,774 | Beijing-Shanghai High Speed Railway Co. Ltd. | 2,664 | 0.08 |
| CNH | 12,053 | Bestechnic Shanghai Co. Ltd. | 297 | 0.01 |
| CNH | 34,241 | Biwin Storage Technology Co. Ltd. | 1,658 | 0.05 |
| CNH | 260,100 | Bluefocus Intelligent Communications Group Co. Ltd. | 642 | 0.02 |
| CNH | 208,900 | BOC International China Co. Ltd. | 352 | 0.01 |
| CNH | 2,768,600 | BOE Technology Group Co. Ltd. | 2,092 | 0.07 |
| CNH | 403,800 | BYD Co. Ltd. Class A | 5,744 | 0.18 |
| HKD | 4,626,000 | BYD Co. Ltd. Class H^ | 53,891 | 1.68 |
| CNH | 291,910 | Caitong Securities Co. Ltd. | 339 | 0.01 |
| CNH | 47,346 | Cambricon Technologies Corp. Ltd. | 9,173 | 0.29 |
| CNH | 22,200 | Canmax Technologies Co. Ltd. | 275 | 0.01 |
| CNH | 1,251,700 | CCOOP Group Co. Ltd. | 322 | 0.01 |
| HKD | 13,036,000 | CGN Power Co. Ltd. | 5,156 | 0.16 |
| CNH | 28,200 | Changchun High-Tech Industry Group Co. Ltd. | 307 | 0.01 |
| CNH | 468,700 | Changjiang Securities Co. Ltd. | 564 | 0.02 |
| CNH | 23,100 | Changzhou Xingyu Automotive Lighting Systems Co. Ltd. | 434 | 0.01 |
| CNH | 142,700 | Chaozhou Three-Circle Group Co. Ltd. | 2,718 | 0.08 |
| CNH | 225,900 | Chengtun Mining Group Co. Ltd. | 408 | 0.01 |
| CNH | 132,000 | Chifeng Jilong Gold Mining Group Ltd. | 651 | 0.02 |
| CNH | 919,600 | China CITIC Bank Corp. Ltd. Class A | 1,009 | 0.03 |
| HKD | 10,009,000 | China CITIC Bank Corp. Ltd. Class H | 9,310 | 0.29 |
| HKD | 2,321,000 | China Coal Energy Co. Ltd. | 3,744 | 0.12 |
| CNH | 1,592,200 | China Construction Bank Corp. Class A | 2,345 | 0.07 |
| HKD | 105,680,000 | China Construction Bank Corp. Class H | 114,495 | 3.57 |
| CNH | 557,173 | China CSSC Holdings Ltd. | 3,080 | 0.10 |
| CNH | 1,354,200 | China Eastern Airlines Corp. Ltd. | 879 | 0.03 |
| CNH | 2,667,000 | China Energy Engineering Corp. Ltd. | 1,140 | 0.04 |
| CNH | 3,410,800 | China Everbright Bank Co. Ltd. | 1,564 | 0.05 |
| CNH | 523,200 | China Galaxy Securities Co. Ltd. Class A | 950 | 0.03 |
| HKD | 4,417,500 | China Galaxy Securities Co. Ltd. Class H^ | 4,374 | 0.14 |
| CNH | 250,747 | China Great Wall Securities Co. Ltd. | 315 | 0.01 |
| CNH | 241,652 | China Greatwall Technology Group Co. Ltd. | 636 | 0.02 |
| CNH | 220,100 | China International Capital Corp. Ltd. Class A | 1,100 | 0.03 |
| HKD | 2,238,000 | China International Capital Corp. Ltd. Class H | 5,603 | 0.17 |
| CNH | 317,389 | China Jushi Co. Ltd. | 1,976 | 0.06 |
| CNH | 194,376 | China Life Insurance Co. Ltd. Class A | 973 | 0.03 |
| HKD | 9,345,000 | China Life Insurance Co. Ltd. Class H^ | 34,436 | 1.07 |
| HKD | 3,071,000 | China Longyuan Power Group Corp. Ltd. | 2,653 | 0.08 |
| CNH | 1,554,453 | China Merchants Bank Co. Ltd. Class A | 8,739 | 0.27 |
| HKD | 4,770,000 | China Merchants Bank Co. Ltd. Class H^ | 28,666 | 0.89 |
| CNH | 578,800 | China Merchants Energy Shipping Co. Ltd. | 1,358 | 0.04 |
| CNH | 421,600 | China Merchants Expressway Network & Technology Holdings Co. Ltd. | 626 | 0.02 |
| CNH | 588,269 | China Merchants Securities Co. Ltd. | 1,478 | 0.05 |
| CNH | 695,100 | China Merchants Shekou Industrial Zone Holdings Co. Ltd. | 907 | 0.03 |
| CNH | 2,621,500 | China Minsheng Banking Corp. Ltd. Class A | 1,376 | 0.04 |
| HKD | 8,359,500 | China Minsheng Banking Corp. Ltd. Class H | 3,584 | 0.11 |
| HKD | 4,412,898 | China National Building Material Co. Ltd. | 2,990 | 0.09 |
| CNH | 424,700 | China National Chemical Engineering Co. Ltd. | 485 | 0.02 |
| CNH | 1,511,600 | China National Nuclear Power Co. Ltd. | 2,021 | 0.06 |
| CNH | 78,910 | China National Software & Service Co. Ltd. | 422 | 0.01 |
| CNH | 281,200 | China Northern Rare Earth Group High-Tech Co. Ltd. | 2,022 | 0.06 |
| HKD | 2,262,000 | China Oilfield Services Ltd. | 2,280 | 0.07 |
| CNH | 498,400 | China Pacific Insurance Group Co. Ltd. Class A | 2,372 | 0.07 |
| HKD | 3,311,200 | China Pacific Insurance Group Co. Ltd. Class H^ | 13,275 | 0.41 |
| CNH | 2,383,883 | China Petroleum & Chemical Corp. Class A | 1,710 | 0.05 |
| HKD | 28,376,000 | China Petroleum & Chemical Corp. Class H^ | 15,641 | 0.49 |
| CNH | 1,436,900 | China Railway Group Ltd. Class A | 1,014 | 0.03 |
| HKD | 5,315,000 | China Railway Group Ltd. Class H^ | 2,380 | 0.07 |
| CNH | 73,000 | China Rare Earth Resources & Technology Co. Ltd. | 527 | 0.02 |
| CNH | 129,817 | China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. | 469 | 0.01 |
| CNH | 414,001 | China Shenhua Energy Co. Ltd. Class A | 2,873 | 0.09 |
| HKD | 4,242,000 | China Shenhua Energy Co. Ltd. Class H^ | 24,400 | 0.76 |
| CNH | 782,400 | China Southern Airlines Co. Ltd. | 635 | 0.02 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 3,050,300 | China State Construction Engineering Corp. Ltd. | 2,179 | 0.07 |
| CNH | 2,081,800 | China Three Gorges Renewables Group Co. Ltd. | 1,284 | 0.04 |
| CNH | 144,100 | China Tourism Group Duty Free Corp. Ltd. | 1,270 | 0.04 |
| HKD | 5,567,300 | China Tower Corp. Ltd. | 7,047 | 0.22 |
| CNH | 166,000 | China Tungsten & Hightech Materials Co. Ltd. | 1,669 | 0.05 |
| CNH | 2,370,700 | China United Network Communications Ltd. | 1,525 | 0.05 |
| CNH | 609,000 | China Vanke Co. Ltd. | 320 | 0.01 |
| CNH | 402,900 | China XD Electric Co. Ltd. | 985 | 0.03 |
| CNH | 1,851,400 | China Yangtze Power Co. Ltd. | 7,599 | 0.24 |
| CNH | 1,695,570 | China Zheshang Bank Co. Ltd. | 752 | 0.02 |
| CNH | 337,400 | Chongqing Afari Technology Co. Ltd. | 538 | 0.02 |
| CNH | 614,401 | Chongqing Changan Automobile Co. Ltd. | 720 | 0.02 |
| CNH | 634,800 | Chongqing Rural Commercial Bank Co. Ltd. Class A | 623 | 0.02 |
| HKD | 2,829,000 | Chongqing Rural Commercial Bank Co. Ltd. Class H | 2,296 | 0.07 |
| CNH | 183,600 | Chongqing Zhifei Biological Products Co. Ltd. | 369 | 0.01 |
| CNH | 249,141 | CICT Mobile Communication Technology Co. Ltd. | 595 | 0.02 |
| CNH | 229,900 | Citic Pacific Special Steel Group Co. Ltd. | 481 | 0.01 |
| CNH | 908,715 | CITIC Securities Co. Ltd. Class A | 3,501 | 0.11 |
| HKD | 1,940,875 | CITIC Securities Co. Ltd. Class H | 6,449 | 0.20 |
| CNH | 1,318,000 | CMOC Group Ltd. Class A | 3,608 | 0.11 |
| HKD | 4,581,000 | CMOC Group Ltd. Class H | 10,667 | 0.33 |
| CNH | 75,140 | CNGR Advanced Material Co. Ltd. | 582 | 0.02 |
| CNH | 678,092 | CNPC Capital Co. Ltd. | 782 | 0.02 |
| CNH | 332,181 | Contemporary Amperex Technology Co. Ltd. Class A | 20,831 | 0.65 |
| HKD | 219,300 | Contemporary Amperex Technology Co. Ltd. Class H | 20,833 | 0.65 |
| HKD | 1,506,000 | COSCO SHIPPING Energy Transportation Co. Ltd. | 3,075 | 0.10 |
| CNH | 324,100 | COSCO SHIPPING Energy Transportation Co. Ltd. | 933 | 0.03 |
| CNH | 948,950 | COSCO SHIPPING Holdings Co. Ltd. Class A | 1,985 | 0.06 |
| HKD | 2,942,550 | COSCO SHIPPING Holdings Co. Ltd. Class H^ | 5,321 | 0.17 |
| CNH | 1,899,600 | CRRC Corp. Ltd. Class A | 1,621 | 0.05 |
| HKD | 5,405,000 | CRRC Corp. Ltd. Class H | 3,579 | 0.11 |
| CNH | 323,699 | CSC Financial Co. Ltd. | 1,168 | 0.04 |
| CNH | 269,153 | CSI Solar Co. Ltd. | 527 | 0.02 |
| CNH | 98,700 | CSPC Innovation Pharmaceutical Co. Ltd. | 391 | 0.01 |
| CNY | 48,100 | Dajin Heavy Industry Co. Ltd. | 520 | 0.02 |
| CNH | 1,522,600 | Daqin Railway Co. Ltd. | 1,169 | 0.04 |
| CNH | 722,600 | Datang International Power Generation Co. Ltd. | 922 | 0.03 |
| CNY | 84,600 | Dazhong Mining Co. Ltd. | 486 | 0.02 |
| CNY | 26,800 | Delton Technology Guangzhou, Inc. | 779 | 0.02 |
| CNH | 212,600 | Dongfang Electric Corp. Ltd. | 1,108 | 0.03 |
| CNH | 245,900 | Dongxing Securities Co. Ltd. | 486 | 0.02 |
| CNH | 39,600 | Dosilicon Co. Ltd. | 833 | 0.03 |
| CNH | 1,190,864 | East Money Information Co. Ltd. | 3,375 | 0.11 |
| CNH | 51,720 | Eastroc Beverage Group Co. Ltd. | 1,090 | 0.03 |
| CNH | 46,200 | Ecovacs Robotics Co. Ltd. | 401 | 0.01 |
| CNH | 41,120 | Empyrean Technology Co. Ltd. | 696 | 0.02 |
| CNH | 188,500 | ENN Natural Gas Co. Ltd. | 545 | 0.02 |
| CNH | 74,900 | Eoptolink Technology, Inc. Ltd. | 7,826 | 0.24 |
| CNH | 160,104 | Eve Energy Co. Ltd. | 1,508 | 0.05 |
| CNH | 289,100 | Everbright Securities Co. Ltd. | 610 | 0.02 |
| CNH | 130,710 | Everdisplay Optronics Shanghai Co. Ltd. | 43 | 0.00 |
| CNY | 22,000 | EverProX Technologies Co. Ltd. | 811 | 0.03 |
| CNH | 99,100 | Fiberhome Telecommunication Technologies Co. Ltd. | 761 | 0.02 |
| CNH | 1,088,131 | Focus Media Information Technology Co. Ltd. | 898 | 0.03 |
| CNH | 337,305 | Foshan Haitian Flavouring & Food Co. Ltd. | 1,792 | 0.06 |
| CNH | 671,600 | Founder Securities Co. Ltd. | 684 | 0.02 |
| CNH | 310,300 | Founder Technology Group Corp. | 616 | 0.02 |
| CNH | 797,500 | Foxconn Industrial Internet Co. Ltd. | 8,659 | 0.27 |
| CNH | 150,432 | Fuyao Glass Industry Group Co. Ltd. Class A | 1,172 | 0.04 |
| HKD | 762,000 | Fuyao Glass Industry Group Co. Ltd. Class H | 5,406 | 0.17 |
| CNH | 119,360 | Ganfeng Lithium Group Co. Ltd. Class A | 1,262 | 0.04 |
| HKD | 599,000 | Ganfeng Lithium Group Co. Ltd. Class H | 4,895 | 0.15 |
| CNH | 1,259,400 | GD Power Development Co. Ltd. | 959 | 0.03 |
| CNH | 333,800 | GEM Co. Ltd. | 385 | 0.01 |
| CNH | 60,445 | Geovis Technology Co. Ltd. | 435 | 0.01 |
| CNH | 427,600 | GF Securities Co. Ltd. Class A | 1,195 | 0.04 |
| HKD | 1,300,600 | GF Securities Co. Ltd. Class H | 2,680 | 0.08 |
| CNH | 143,200 | Giant Network Group Co. Ltd. | 552 | 0.02 |
| CNH | 50,284 | GigaDevice Semiconductor, Inc. | 3,473 | 0.11 |
| CNH | 279,300 | GoerTek, Inc. | 1,108 | 0.03 |
| CNH | 246,168 | Goldwind Science & Technology Co. Ltd. | 853 | 0.03 |
| CNH | 140,500 | Gotion High-tech Co. Ltd. | 685 | 0.02 |
| HKD | 2,912,000 | Great Wall Motor Co. Ltd.^ | 3,868 | 0.12 |
| CNH | 197,100 | Gree Electric Appliances, Inc. of Zhuhai | 1,142 | 0.04 |
| CNH | 137,266 | Guangdong Haid Group Co. Ltd. | 951 | 0.03 |
| CNH | 216,800 | Guangdong HEC Technology Holding Co. Ltd. | 1,142 | 0.04 |
| CNH | 433,800 | Guangzhou Automobile Group Co. Ltd. | 389 | 0.01 |
| CNH | 1,700 | Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. | 3 | 0.00 |
| CNH | 182,500 | Guangzhou Haige Communications Group, Inc. Co. | 428 | 0.01 |
| CNH | 145,180 | Guangzhou Tinci Materials Technology Co. Ltd. | 1,117 | 0.03 |
| CNH | 35,721 | Guobo Electronics Co. Ltd. | 481 | 0.01 |
| CNY | 89,300 | Guocheng Mining Co. Ltd. | 558 | 0.02 |
| CNH | 421,700 | Guolian Minsheng Securities Co. Ltd. | 542 | 0.02 |
| CNH | 452,900 | Guosen Securities Co. Ltd. | 678 | 0.02 |
| CNH | 1,067,614 | Guotai Haitong Securities Co. Ltd. Class A | 2,428 | 0.08 |
| HKD | 2,861,968 | Guotai Haitong Securities Co. Ltd. Class H^ | 4,770 | 0.15 |
| CNH | 297,235 | Guoyuan Securities Co. Ltd. | 313 | 0.01 |
| CNH | 474,600 | Haier Smart Home Co. Ltd. Class A | 1,466 | 0.05 |
| HKD | 2,867,000 | Haier Smart Home Co. Ltd. Class H | 7,207 | 0.22 |
| CNH | 3,307,400 | Hainan Airlines Holding Co. Ltd. | 719 | 0.02 |
| CNH | 938,874 | Hainan Airport Infrastructure Co. Ltd. | 446 | 0.01 |
| CNH | 70,700 | Haisco Pharmaceutical Group Co. Ltd. | 539 | 0.02 |
| CNH | 45,800 | Hangzhou Chang Chuan Technology Co. Ltd. | 1,428 | 0.04 |
| CNH | 196,144 | Hangzhou First Applied Material Co. Ltd. | 519 | 0.02 |
| CNH | 139,200 | Hangzhou Silan Microelectronics Co. Ltd. | 712 | 0.02 |
| CNH | 25,750 | Hangzhou Tigermed Consulting Co. Ltd. | 150 | 0.00 |
| CNH | 71,100 | Hebei Changshan Biochemical Pharmaceutical Co. Ltd. | 434 | 0.01 |
| CNH | 183,500 | Henan Shenhuo Coal Industry & Electricity Power Co. Ltd. | 789 | 0.02 |
| CNY | 34,059 | Henan Shijia Photons Technology Co. Ltd. | 820 | 0.03 |
| CNH | 279,900 | Henan Shuanghui Investment & Development Co. Ltd. | 1,036 | 0.03 |
| CNH | 523,800 | Hengli Petrochemical Co. Ltd. | 1,332 | 0.04 |
| CNH | 188,900 | Hengtong Optic-electric Co. Ltd. | 2,155 | 0.07 |
| CNH | 72,600 | Hgtech Co. Ltd. | 1,631 | 0.05 |
| CNH | 57,860 | Hithink RoyalFlush Information Network Co. Ltd. | 1,949 | 0.06 |
| CNH | 79,200 | Hoshine Silicon Industry Co. Ltd. | 446 | 0.01 |

### iSHARES MSCI CHINA UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 717,500 | Huadian Power International Corp. Ltd. | 590 | 0.02 |
| CNH | 141,860 | Huadong Medicine Co. Ltd. | 609 | 0.02 |
| CNH | 408,500 | Huafon Chemical Co. Ltd. | 611 | 0.02 |
| CNH | 756,600 | Huaneng Power International, Inc. Class A | 993 | 0.03 |
| HKD | 5,092,000 | Huaneng Power International, Inc. Class H^ | 4,723 | 0.15 |
| CNH | 57,200 | Huaqin Co. Ltd. | 900 | 0.03 |
| CNH | 532,461 | Huatai Securities Co. Ltd. Class A | 1,432 | 0.04 |
| HKD | 1,637,800 | Huatai Securities Co. Ltd. Class H^ | 3,312 | 0.10 |
| CNH | 1,011,700 | Huaxia Bank Co. Ltd. | 1,004 | 0.03 |
| CNH | 233,700 | Huayu Automotive Systems Co. Ltd. | 578 | 0.02 |
| CNY | 30,500 | Hubei Feilihua Quartz Glass Co. Ltd. | 604 | 0.02 |
| CNH | 43,400 | Huizhou Desay Sv Automotive Co. Ltd. | 653 | 0.02 |
| CNH | 391,300 | Hunan Valin Steel Co. Ltd. | 232 | 0.01 |
| CNH | 63,500 | Hunan Yuneng New Energy Battery Material Co. Ltd. | 831 | 0.03 |
| CNH | 137,293 | Hundsun Technologies, Inc. | 493 | 0.02 |
| CNH | 25,904 | Hwatsing Technology Co. Ltd. | 1,001 | 0.03 |
| CNH | 175,149 | Hygon Information Technology Co. Ltd. | 7,613 | 0.24 |
| CNH | 114,460 | IEIT Systems Co. Ltd. | 1,094 | 0.03 |
| CNH | 181,700 | Iflytek Co. Ltd. | 1,287 | 0.04 |
| CNH | 26,132 | Imeik Technology Development Co. Ltd. | 405 | 0.01 |
| CNH | 4,742,300 | Industrial & Commercial Bank of China Ltd. Class A | 5,064 | 0.16 |
| HKD | 81,754,000 | Industrial & Commercial Bank of China Ltd. Class H | 69,266 | 2.16 |
| CNH | 1,583,800 | Industrial Bank Co. Ltd. | 4,333 | 0.13 |
| CNH | 715,100 | Industrial Securities Co. Ltd. | 608 | 0.02 |
| CNH | 37,700 | Ingenic Semiconductor Co. Ltd. | 878 | 0.03 |
| CNH | 3,304,200 | Inner Mongolia BaoTou Steel Union Co. Ltd. | 1,153 | 0.04 |
| CNH | 187,600 | Inner Mongolia Dian Tou Energy Corp. Ltd. | 859 | 0.03 |
| CNH | 674,500 | Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. | 511 | 0.02 |
| CNH | 131,700 | Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. | 773 | 0.02 |
| CNH | 473,134 | Inner Mongolia Yili Industrial Group Co. Ltd. | 1,884 | 0.06 |
| USD | 1,154,800 | Inner Mongolia Yitai Coal Co. Ltd. | 3,210 | 0.10 |
| CNH | 68,100 | Isoftstone Information Technology Group Co. Ltd. | 333 | 0.01 |
| CNH | 200,292 | JA Solar Technology Co. Ltd. | 270 | 0.01 |
| CNH | 137,900 | JCET Group Co. Ltd. | 1,673 | 0.05 |
| CNH | 484,500 | Jiangsu Eastern Shenghong Co. Ltd. | 863 | 0.03 |
| CNY | 9,100 | Jiangsu Etern Co. Ltd. | 64 | 0.00 |
| CNH | 95,424 | Jiangsu Hengli Hydraulic Co. Ltd. | 1,540 | 0.05 |
| CNH | 480,801 | Jiangsu Hengrui Pharmaceuticals Co. Ltd. | 3,569 | 0.11 |
| CNH | 102,598 | Jiangsu Yanghe Distillery Co. Ltd. | 689 | 0.02 |
| CNH | 58,300 | Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. | 226 | 0.01 |
| CNH | 261,000 | Jiangsu Zhongtian Technology Co. Ltd. | 1,629 | 0.05 |
| CNH | 142,700 | Jiangxi Copper Co. Ltd. Class A | 918 | 0.03 |
| HKD | 1,308,000 | Jiangxi Copper Co. Ltd. Class H^ | 5,875 | 0.18 |
| CNH | 206,500 | Jinduicheng Molybdenum Co. Ltd. | 738 | 0.02 |
| CNH | 710,316 | Jinko Solar Co. Ltd. | 616 | 0.02 |
| CNH | 85,500 | JL Mag Rare-Earth Co. Ltd. | 408 | 0.01 |
| CNH | 194,200 | Kingfa Sci & Tech Co. Ltd. | 486 | 0.02 |
| CNH | 160,900 | Kingnet Network Co. Ltd. | 382 | 0.01 |
| CNH | 162,600 | Kuang-Chi Technologies Co. Ltd. | 967 | 0.03 |
| CNH | 90,900 | Kunlun Tech Co. Ltd. | 590 | 0.02 |
| CNH | 94,407 | Kweichow Moutai Co. Ltd. | 18,515 | 0.58 |
| HKD | 49,500 | Laopu Gold Co. Ltd.^ | 3,184 | 0.10 |
| CNH | 194,900 | LB Group Co. Ltd. | 412 | 0.01 |
| CNH | 387,320 | Lens Technology Co. Ltd. | 2,320 | 0.07 |
| CNH | 498,900 | Leo Group Co. Ltd. | 441 | 0.01 |
| CNH | 520,000 | Lingyi iTech Guangdong Co. | 1,119 | 0.03 |
| CNH | 551,004 | LONGi Green Energy Technology Co. Ltd. | 1,132 | 0.04 |
| CNH | 28,158 | Loongson Technology Corp. Ltd. | 607 | 0.02 |
| CNH | 549,030 | Luxshare Precision Industry Co. Ltd. | 5,951 | 0.19 |
| CNH | 107,600 | Luzhou Laojiao Co. Ltd. | 1,449 | 0.05 |
| CNH | 142,280 | Mango Excellent Media Co. Ltd. | 367 | 0.01 |
| CNH | 43,352 | Maxscend Microelectronics Co. Ltd. | 693 | 0.02 |
| CNH | 1,144,900 | Metallurgical Corp. of China Ltd. | 479 | 0.01 |
| CNH | 255,550 | Midea Group Co. Ltd. Class A | 3,056 | 0.10 |
| HKD | 531,300 | Midea Group Co. Ltd. Class H | 5,813 | 0.18 |
| CNH | 86,388 | Montage Technology Co. Ltd. | 3,233 | 0.10 |
| CNH | 397,947 | Muyuan Foods Group Co. Ltd. | 2,241 | 0.07 |
| CNH | 615,040 | NARI Technology Co. Ltd. | 2,265 | 0.07 |
| CNH | 243,671 | National Silicon Industry Group Co. Ltd. | 998 | 0.03 |
| CNH | 54,618 | NAURA Technology Group Co. Ltd. | 5,088 | 0.16 |
| CNH | 159,602 | New China Life Insurance Co. Ltd. Class A | 1,409 | 0.04 |
| HKD | 1,168,900 | New China Life Insurance Co. Ltd. Class H | 7,228 | 0.23 |
| CNH | 273,100 | New Hope Liuhe Co. Ltd. | 319 | 0.01 |
| CNH | 157,056 | Nexchip Semiconductor Corp. | 1,058 | 0.03 |
| CNH | 93,556 | Ningbo Deye Technology Corp. | 1,600 | 0.05 |
| CNH | 56,880 | Ningbo Orient Wires & Cables Co. Ltd. | 376 | 0.01 |
| CNH | 98,100 | Ningbo Sanxing Medical Electric Co. Ltd. | 237 | 0.01 |
| CNH | 133,530 | Ningbo Tuopu Group Co. Ltd. | 1,232 | 0.04 |
| CNH | 566,000 | Ningxia Baofeng Energy Group Co. Ltd. | 2,009 | 0.06 |
| HKD | 2,213,000 | Nongfu Spring Co. Ltd.^ | 12,087 | 0.38 |
| CNH | 92,867 | OmniVision Integrated Circuits Group, Inc. | 1,305 | 0.04 |
| CNH | 602,585 | Orient Securities Co. Ltd. | 830 | 0.03 |
| CNH | 630,900 | People's Insurance Co. Group of China Ltd. Class A | 638 | 0.02 |
| HKD | 10,987,000 | People's Insurance Co. Group of China Ltd. Class H | 7,262 | 0.23 |
| CNH | 1,870,900 | PetroChina Co. Ltd. Class A | 3,008 | 0.09 |
| HKD | 26,498,000 | PetroChina Co. Ltd. Class H^ | 36,820 | 1.15 |
| CNH | 90,378 | Pharmaron Beijing Co. Ltd. | 336 | 0.01 |
| HKD | 8,664,000 | PICC Property & Casualty Co. Ltd. | 16,085 | 0.50 |
| CNH | 1,418,124 | Ping An Bank Co. Ltd. | 2,292 | 0.07 |
| CNH | 789,400 | Ping An Insurance Group Co. of China Ltd. Class A | 6,246 | 0.19 |
| HKD | 8,184,500 | Ping An Insurance Group Co. of China Ltd. Class H^ | 62,710 | 1.95 |
| CNH | 20,685 | Piotech, Inc. | 1,921 | 0.06 |
| CNH | 860,500 | Poly Developments & Holdings Group Co. Ltd. | 734 | 0.02 |
| CNH | 2,218,320 | Postal Savings Bank of China Co. Ltd. Class A | 1,634 | 0.05 |
| HKD | 10,598,000 | Postal Savings Bank of China Co. Ltd. Class H | 6,789 | 0.21 |
| CNH | 1,242,100 | Power Construction Corp. of China Ltd. | 981 | 0.03 |
| CNH | 388,900 | Qinghai Salt Lake Industry Co. Ltd. | 1,770 | 0.06 |
| CNH | 7,259 | QuantumCTek Co. Ltd. | 601 | 0.02 |
| CNH | 123,200 | Range Intelligent Computing Technology Group Co. Ltd. | 1,528 | 0.05 |
| CNY | 34,984 | Raytron Technology Co. Ltd. | 662 | 0.02 |
| HKD | 227,000 | Remegen Co. Ltd. | 2,394 | 0.07 |
| CNY | 26,818 | Remegen Co. Ltd. | 461 | 0.01 |
| CNH | 12,300 | RoboTechnik Intelligent Technology Co. Ltd. | 1,163 | 0.04 |
| CNH | 33,700 | Rockchip Electronics Co. Ltd. | 876 | 0.03 |
| CNH | 728,800 | Rongsheng Petrochemical Co. Ltd. | 1,214 | 0.04 |
| CNH | 579,059 | SAIC Motor Corp. Ltd. | 1,055 | 0.03 |
| CNH | 242,900 | Sailun Group Co. Ltd. | 454 | 0.01 |
| CNH | 370,800 | Sanan Optoelectronics Co. Ltd. | 858 | 0.03 |
| CNH | 35,900 | Sangfor Technologies, Inc. | 566 | 0.02 |

### iSHARES MSCI CHINA UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 627,383 | Sany Heavy Industry Co. Ltd. | 1,665 | 0.05 |
| CNH | 229,063 | Satellite Chemical Co. Ltd. | 788 | 0.02 |
| CNH | 421,000 | SDIC Capital Co. Ltd. | 401 | 0.01 |
| CNH | 571,900 | SDIC Power Holdings Co. Ltd. | 1,210 | 0.04 |
| CNH | 126,400 | Seres Group Co. Ltd. | 1,523 | 0.05 |
| CNH | 349,708 | SF Holding Co. Ltd. | 1,808 | 0.06 |
| CNH | 43,635 | SG Micro Corp. | 760 | 0.02 |
| CNH | 699,300 | Shaanxi Coal Industry Co. Ltd. | 2,662 | 0.08 |
| CNH | 258,084 | Shandong Gold Mining Co. Ltd. Class A | 1,102 | 0.03 |
| HKD | 1,146,750 | Shandong Gold Mining Co. Ltd. Class H | 3,488 | 0.11 |
| CNH | 95,410 | Shandong Himile Mechanical Science & Technology Co. Ltd. | 741 | 0.02 |
| CNH | 221,400 | Shandong Hongqiao Aluminum Industry Holding Co. Ltd. | 696 | 0.02 |
| CNH | 146,470 | Shandong Hualu Hengsheng Chemical Co. Ltd. | 638 | 0.02 |
| CNH | 954,600 | Shandong Nanshan Aluminum Co. Ltd. | 734 | 0.02 |
| CNH | 238,375 | Shandong Sun Paper Industry JSC Ltd. | 487 | 0.02 |
| CNH | 39,590 | Shanghai Allist Pharmaceuticals Co. Ltd. | 525 | 0.02 |
| CNH | 148,322 | Shanghai Baosight Software Co. Ltd. | 442 | 0.01 |
| CNH | 23,241 | Shanghai BOCHU Electronic Technology Corp. Ltd. | 560 | 0.02 |
| CNH | 1,009,300 | Shanghai Electric Group Co. Ltd. | 1,203 | 0.04 |
| CNH | 211,900 | Shanghai Electric Power Co. Ltd. | 698 | 0.02 |
| CNH | 143,700 | Shanghai Fosun Pharmaceutical Group Co. Ltd. | 494 | 0.02 |
| CNH | 94,200 | Shanghai International Airport Co. Ltd. | 349 | 0.01 |
| CNH | 232,100 | Shanghai Pharmaceuticals Holding Co. Ltd. | 566 | 0.02 |
| CNH | 2,509,700 | Shanghai Pudong Development Bank Co. Ltd. | 3,478 | 0.11 |
| CNH | 143,290 | Shanghai Putailai New Energy Technology Group Co. Ltd. | 649 | 0.02 |
| CNH | 421,680 | Shanghai RAAS Blood Products Co. Ltd. | 331 | 0.01 |
| CNH | 771,100 | Shanghai Rural Commercial Bank Co. Ltd. | 969 | 0.03 |
| CNH | 418,300 | Shanghai Stonehill Technology Co. Ltd. | 475 | 0.01 |
| CNH | 57,306 | Shanghai United Imaging Healthcare Co. Ltd. | 1,020 | 0.03 |
| CNH | 134,400 | Shanghai Zhangjiang High-Tech Park Development Co. Ltd. | 691 | 0.02 |
| CNH | 190,620 | Shanjin International Gold Co. Ltd. | 633 | 0.02 |
| CNH | 35,700 | Shannon Semiconductor Technology Co. Ltd. | 950 | 0.03 |
| CNH | 367,410 | Shanxi Coking Coal Energy Group Co. Ltd. | 369 | 0.01 |
| CNH | 230,900 | Shanxi Lu'an Environmental Energy Development Co. Ltd. | 546 | 0.02 |
| CNH | 92,520 | Shanxi Xinghuacun Fen Wine Factory Co. Ltd. | 1,756 | 0.05 |
| CNH | 35,780 | Sharetronic Data Technology Co. Ltd. | 1,268 | 0.04 |
| CNH | 421,190 | Shenergy Co. Ltd. | 643 | 0.02 |
| CNH | 52,018 | Shengyi Electronics Co. Ltd. | 1,062 | 0.03 |
| CNH | 185,200 | Shengyi Technology Co. Ltd. | 3,852 | 0.12 |
| CNH | 51,368 | Shennan Circuits Co. Ltd. | 3,126 | 0.10 |
| CNH | 1,791,300 | Shenwan Hongyuan Group Co. Ltd. | 1,168 | 0.04 |
| CNH | 73,100 | Shenzhen Envicool Technology Co. Ltd. | 984 | 0.03 |
| CNH | 101,100 | Shenzhen Everwin Precision Technology Co. Ltd. | 499 | 0.02 |
| CNH | 32,900 | Shenzhen Goodix Technology Co. Ltd. | 295 | 0.01 |
| CNH | 95,106 | Shenzhen Inovance Technology Co. Ltd. | 1,040 | 0.03 |
| CNH | 20,800 | Shenzhen Kedali Industry Co. Ltd. | 535 | 0.02 |
| CNH | 72,800 | Shenzhen Kinwong Electronic Co. Ltd. | 853 | 0.03 |
| CNH | 30,902 | Shenzhen Longsys Electronics Co. Ltd. | 2,520 | 0.08 |
| CNH | 40,600 | Shenzhen Megmeet Electrical Co. Ltd. | 757 | 0.02 |
| CNH | 92,100 | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. | 2,068 | 0.06 |
| CNH | 53,000 | Shenzhen New Industries Biomedical Engineering Co. Ltd. | 366 | 0.01 |
| CNH | 91,620 | Shenzhen Salubris Pharmaceuticals Co. Ltd. | 453 | 0.01 |
| CNH | 73,000 | Shenzhen Sunway Communication Co. Ltd. | 1,065 | 0.03 |
| CNH | 16,700 | Shenzhen Techwinsemi Technology Co. Ltd. | 1,581 | 0.05 |
| CNH | 92,047 | Shenzhen Transsion Holdings Co. Ltd. | 820 | 0.03 |
| CNY | 18,667 | Sichuan Biokin Pharmaceutical Co. Ltd. | 659 | 0.02 |
| CNH | 331,000 | Sichuan Changhong Electric Co. Ltd. | 352 | 0.01 |
| CNH | 381,802 | Sichuan Chuantou Energy Co. Ltd. | 875 | 0.03 |
| CNY | 15,143 | Sichuan Huafeng Technology Co. Ltd. | 318 | 0.01 |
| CNH | 137,400 | Sichuan Kelun Pharmaceutical Co. Ltd. | 739 | 0.02 |
| HKD | 69,800 | Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.^ | 4,115 | 0.13 |
| CNH | 469,680 | Sichuan Road & Bridge Group Co. Ltd. | 609 | 0.02 |
| CNH | 122,400 | Sinoma Science & Technology Co. Ltd. | 1,288 | 0.04 |
| CNH | 53,400 | Sinomine Resource Group Co. Ltd. | 489 | 0.02 |
| HKD | 1,630,800 | Sinopharm Group Co. Ltd. | 3,521 | 0.11 |
| CNH | 25,641 | Skyverse Technology Co. Ltd. | 826 | 0.03 |
| CNH | 425,273 | SooChow Securities Co. Ltd. | 493 | 0.02 |
| CNH | 73,200 | Spring Airlines Co. Ltd. | 530 | 0.02 |
| CNH | 156,221 | Sungrow Power Supply Co. Ltd. | 4,113 | 0.13 |
| CNH | 142,700 | Sunwoda Electronic Co. Ltd. | 481 | 0.02 |
| CNH | 51,555 | SUPCON Technology Co. Ltd. | 654 | 0.02 |
| CNY | 13,553 | Suzhou Centec Communications Co. Ltd. | 565 | 0.02 |
| CNH | 138,100 | Suzhou Dongshan Precision Manufacturing Co. Ltd. | 4,352 | 0.14 |
| CNY | 4,596 | Suzhou Everbright Photonics Co. Ltd. | 269 | 0.01 |
| CNH | 25,300 | Suzhou Maxwell Technologies Co. Ltd. | 934 | 0.03 |
| CNH | 58,596 | Suzhou TFC Optical Communication Co. Ltd. | 3,945 | 0.12 |
| CNH | 368,390 | TBEA Co. Ltd. | 1,381 | 0.04 |
| CNH | 1,507,930 | TCL Technology Group Corp. | 955 | 0.03 |
| CNH | 250,825 | TCL Zhonghuan Renewable Energy Technology Co. Ltd. | 362 | 0.01 |
| CNH | 796,500 | Tianfeng Securities Co. Ltd. | 395 | 0.01 |
| CNH | 116,000 | Tianqi Lithium Corp. | 1,079 | 0.03 |
| CNH | 379,200 | Tianshan Aluminum Group Co. Ltd. | 837 | 0.03 |
| CNH | 258,500 | Tianshui Huatian Technology Co. Ltd. | 740 | 0.02 |
| CNH | 108,100 | TongFu Microelectronics Co. Ltd. | 1,055 | 0.03 |
| CNH | 984,300 | Tongling Nonferrous Metals Group Co. Ltd. | 1,004 | 0.03 |
| CNH | 338,700 | Tongwei Co. Ltd. | 740 | 0.02 |
| CNH | 175,329 | Trina Solar Co. Ltd. | 400 | 0.01 |
| CNH | 47,679 | Tsingtao Brewery Co. Ltd. Class A | 431 | 0.01 |
| HKD | 764,000 | Tsingtao Brewery Co. Ltd. Class H | 4,849 | 0.15 |
| HKD | 268,850 | UBTech Robotics Corp. Ltd.^ | 3,506 | 0.11 |
| CNH | 59,559 | Unigroup Guoxin Microelectronics Co. Ltd. | 699 | 0.02 |
| CNH | 233,340 | Unisplendour Corp. Ltd. | 988 | 0.03 |
| CNH | 612,470 | United Nova Technology Co. Ltd. | 730 | 0.02 |
| CNH | 141,700 | Universal Scientific Industrial Shanghai Co. Ltd. | 939 | 0.03 |
| CNH | 38,529 | Verisilicon Microelectronics Shanghai Co. Ltd. | 1,407 | 0.04 |
| CNH | 65,900 | Victory Giant Technology Huizhou Co. Ltd. | 3,592 | 0.11 |
| CNH | 238,437 | Wanhua Chemical Group Co. Ltd. | 2,590 | 0.08 |
| CNH | 247,100 | Wanxiang Qianchao Co. Ltd. | 540 | 0.02 |
| CNH | 510,100 | Weichai Power Co. Ltd. Class A | 2,667 | 0.08 |
| HKD | 2,440,000 | Weichai Power Co. Ltd. Class H^ | 12,964 | 0.40 |
| CNH | 481,960 | Wens Foodstuff Group Co. Ltd. | 975 | 0.03 |
| CNH | 193,000 | Western Mining Co. Ltd. | 871 | 0.03 |
| CNH | 51,556 | Western Superconducting Technologies Co. Ltd. | 515 | 0.02 |
| CNH | 1,253,700 | Wintime Energy Group Co. Ltd. | 337 | 0.01 |
| CNH | 119,800 | Wolong Electric Group Co. Ltd. | 699 | 0.02 |
| CNH | 352,476 | Wuhan Guide Infrared Co. Ltd. | 671 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI CHINA UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 288,714 | Wuliangye Yibin Co. Ltd. | 3,625 | 0.11 |
| CNH | 139,610 | WUS Printed Circuit Kunshan Co. Ltd. | 2,726 | 0.08 |
| CNH | 187,402 | WuXi AppTec Co. Ltd. Class A | 2,816 | 0.09 |
| HKD | 512,920 | WuXi AppTec Co. Ltd. Class H | 8,528 | 0.27 |
| CNH | 866,700 | XCMG Construction Machinery Co. Ltd. | 1,250 | 0.04 |
| CNH | 119,700 | Xiamen Tungsten Co. Ltd. | 963 | 0.03 |
| CNH | 158,535 | Xinjiang Daqo New Energy Co. Ltd. | 457 | 0.01 |
| HKD | 503,000 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. | 14,582 | 0.45 |
| CNY | 24,500 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. | 1,461 | 0.05 |
| CNH | 461,605 | Yankuang Energy Group Co. Ltd. Class A | 1,488 | 0.05 |
| HKD | 4,094,900 | Yankuang Energy Group Co. Ltd. Class H^ | 7,608 | 0.24 |
| CNH | 73,000 | Yantai Jereh Oilfield Services Group Co. Ltd. | 1,516 | 0.05 |
| CNH | 91,240 | Yealink Network Technology Corp. Ltd. | 488 | 0.02 |
| CNH | 638,600 | Yonghui Superstores Co. Ltd. | 349 | 0.01 |
| CNH | 244,494 | Yonyou Network Technology Co. Ltd. | 375 | 0.01 |
| CNH | 234,100 | YTO Express Group Co. Ltd. | 649 | 0.02 |
| CNH | 9,135 | Yuanjie Semiconductor Technology Co. Ltd. | 1,530 | 0.05 |
| CNH | 247,001 | Yunnan Aluminium Co. Ltd. | 1,041 | 0.03 |
| CNH | 139,762 | Yunnan Baiyao Group Co. Ltd. | 1,032 | 0.03 |
| CNH | 73,100 | Yunnan Energy New Material Group Co. Ltd. | 762 | 0.02 |
| CNH | 119,800 | Yunnan Tin Co. Ltd. | 664 | 0.02 |
| CNH | 146,638 | Yunnan Yuntianhua Co. Ltd. | 665 | 0.02 |
| CNH | 150,400 | Yutong Bus Co. Ltd. | 718 | 0.02 |
| CNH | 119,200 | Zangge Mining Co. Ltd. | 1,361 | 0.04 |
| CNH | 45,569 | Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. | 865 | 0.03 |
| HKD | 2,108,000 | Zhaojin Mining Industry Co. Ltd. | 5,799 | 0.18 |
| CNH | 542,800 | Zhejiang Century Huatong Group Co. Ltd. | 1,170 | 0.04 |
| CNH | 419,900 | Zhejiang China Commodities City Group Co. Ltd. | 796 | 0.02 |
| CNH | 142,300 | Zhejiang Chint Electrics Co. Ltd. | 613 | 0.02 |
| CNH | 247,950 | Zhejiang Dahua Technology Co. Ltd. | 612 | 0.02 |
| CNH | 139,791 | Zhejiang Huayou Cobalt Co. Ltd. | 1,133 | 0.04 |
| CNH | 95,100 | Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. | 715 | 0.02 |
| CNH | 190,179 | Zhejiang Juhua Co. Ltd. | 929 | 0.03 |
| HKD | 634,400 | Zhejiang Leapmotor Technology Co. Ltd.^ | 3,181 | 0.10 |
| CNH | 205,467 | Zhejiang Longsheng Group Co. Ltd. | 341 | 0.01 |
| CNH | 231,633 | Zhejiang NHU Co. Ltd. | 1,006 | 0.03 |
| CNH | 138,200 | Zhejiang Sanhua Intelligent Controls Co. Ltd. | 947 | 0.03 |
| CNH | 175,560 | Zhejiang Weiming Environment Protection Co. Ltd. | 391 | 0.01 |
| CNH | 899,300 | Zhejiang Zheneng Electric Power Co. Ltd. | 861 | 0.03 |
| CNH | 322,500 | Zheshang Securities Co. Ltd. | 450 | 0.01 |
| CNH | 83,740 | Zhongji Innolight Co. Ltd. | 14,381 | 0.45 |
| CNH | 360,800 | Zhongjin Gold Corp. Ltd. | 1,196 | 0.04 |
| CNH | 631,300 | Zhongtai Securities Co. Ltd. | 508 | 0.02 |
| CNH | 52,597 | Zhuzhou CRRC Times Electric Co. Ltd. Class A | 475 | 0.01 |
| HKD | 530,600 | Zhuzhou CRRC Times Electric Co. Ltd. Class H | 2,742 | 0.09 |
| CNH | 1,532,726 | Zijin Mining Group Co. Ltd. Class A | 6,900 | 0.21 |
| HKD | 7,522,000 | Zijin Mining Group Co. Ltd. Class H^ | 31,462 | 0.98 |
| CNH | 580,582 | Zoomlion Heavy Industry Science & Technology Co. Ltd. | 619 | 0.02 |
| CNH | 295,693 | ZTE Corp. Class A | 1,606 | 0.05 |
| HKD | 958,000 | ZTE Corp. Class H^ | 3,274 | 0.10 |
| | | **Total People's Republic of China** | **1,439,557** | **44.84** |
| | | **Singapore (31 May 2025: 0.08%)** | | |
| HKD | 259,500 | BOC Aviation Ltd. | 2,533 | 0.08 |
| | | **Total Singapore** | **2,533** | **0.08** |
| | | **Switzerland (31 May 2025: 0.66%)** | | |
| HKD | 997,745 | BeOne Medicines Ltd. | 22,509 | 0.70 |
| | | **Total Switzerland** | **22,509** | **0.70** |
| | | **United States (31 May 2025: 0.67%)** | | |
| HKD | 418,413 | Yum China Holdings, Inc.^ | 18,313 | 0.57 |
| | | **Total United States** | **18,313** | **0.57** |
| **Total investments in equities** | | | **3,194,118** | **99.49** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **3,194,118** | **99.49** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.02%)** | | | | | |
| **Hong Kong** | | | | | |
| 56 | USD | 3,967,335 | MSCI China A 50 Index Futures June 2026 | 36 | 0.00 |
| **Total Hong Kong** | | | | **36** | **0.00** |
| **United States** | | | | | |
| 156 | USD | 12,906,398 | MSCI Emerging Markets Index Futures June 2026 | 732 | 0.02 |
| **Total United States** | | | | **732** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **768** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **768** | **0.02** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI CHINA UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 3,194,886 | 99.51 |
| Cash and margin cash | | | 14,988 | 0.47 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.06%)** | | |
| Other assets and liabilities | | | 659 | 0.02 |
| **Net asset value attributable to redeemable shareholders** | | | **3,210,533** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.20 |
| Financial derivative instruments dealt in on a regulated market | 0.03 |
| Other assets | 2.77 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 16,874 |

### iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.46%)** | | | | |
| **Equities (31 May 2025: 99.46%)** | | | | |
| | | **Bermuda (31 May 2025: 0.36%)** | | |
| HKD | 11,562,000 | Alibaba Health Information Technology Ltd.^ | 5,355 | 0.05 |
| HKD | 506,000 | China Gas Holdings Ltd. | 447 | 0.00 |
| HKD | 214,000 | China Resources Gas Group Ltd.^ | 502 | 0.01 |
| HKD | 1,952,000 | China Ruyi Holdings Ltd.^ | 339 | 0.00 |
| USD | 18,269 | Credicorp Ltd. | 6,260 | 0.06 |
| HKD | 1,026,000 | Kunlun Energy Co. Ltd. | 937 | 0.01 |
| HKD | 24,500 | Orient Overseas International Ltd.^ | 426 | 0.00 |
| | | **Total Bermuda** | **14,266** | **0.13** |
| | | **Brazil (31 May 2025: 3.66%)** | | |
| BRL | 11,601,554 | Ambev SA | 37,441 | 0.33 |
| BRL | 7,503,347 | B3 SA - Brasil Bolsa Balcao | 24,479 | 0.22 |
| BRL | 503,118 | Banco Bradesco SA | 1,542 | 0.01 |
| BRL | 5,729,457 | Banco Bradesco SA (Pref) | 20,054 | 0.18 |
| BRL | 295,631 | Banco BTG Pactual SA | 3,141 | 0.03 |
| BRL | 2,184,446 | Banco do Brasil SA | 8,773 | 0.08 |
| BRL | 160,249 | BB Seguridade Participacoes SA | 1,122 | 0.01 |
| BRL | 138,888 | Caixa Seguridade Participacoes SA | 486 | 0.00 |
| BRL | 2,403,794 | Cia de Saneamento Basico do Estado de Sao Paulo SABESP | 13,283 | 0.12 |
| BRL | 5,223,626 | Cia Energetica de Minas Gerais | 11,118 | 0.10 |
| BRL | 8,082,367 | Cia Paranaense de Energia - Copel | 23,274 | 0.21 |
| BRL | 678,249 | CPFL Energia SA | 5,818 | 0.05 |
| BRL | 213,558 | Embraer SA | 3,102 | 0.03 |
| BRL | 1,174,522 | Energisa SA | 11,147 | 0.10 |
| BRL | 1,268,714 | Engie Brasil Energia SA | 8,303 | 0.07 |
| BRL | 1,169,488 | Equatorial SA | 8,913 | 0.08 |
| BRL | 845,923 | Gerdau SA | 3,816 | 0.03 |
| BRL | 3,645,263 | Itau Unibanco Holding SA | 28,864 | 0.26 |
| BRL | 26,705 | Itau Unibanco Holding SA | 212 | 0.00 |
| BRL | 1,198,808 | Itausa SA | 3,062 | 0.03 |
| BRL | 1,671,826 | Klabin SA | 5,511 | 0.05 |
| BRL | 984,271 | Localiza Rent a Car SA | 8,185 | 0.07 |
| BRL | 4,803,531 | Motiva Infraestrutura de Mobilidade SA | 13,400 | 0.12 |
| BRL | 6,371,178 | Petroleo Brasileiro SA - Petrobras | 58,873 | 0.52 |
| BRL | 905,821 | Petroleo Brasileiro SA - Petrobras (Pref) | 7,524 | 0.07 |
| BRL | 1,457,847 | PRIO SA | 17,942 | 0.16 |
| BRL | 2,089,176 | Raia Drogasil SA | 7,720 | 0.07 |
| BRL | 203,834 | Rede D'Or Sao Luiz SA | 1,371 | 0.01 |
| BRL | 4,481,850 | Rumo SA | 12,157 | 0.11 |
| BRL | 2,668,531 | Suzano SA | 22,121 | 0.20 |
| BRL | 195,613 | Telefonica Brasil SA | 1,308 | 0.01 |
| BRL | 185,299 | TIM SA | 802 | 0.01 |
| BRL | 170,671 | Ultrapar Participacoes SA | 873 | 0.01 |
| BRL | 309,422 | Vibra Energia SA | 1,820 | 0.02 |
| BRL | 565,886 | WEG SA | 4,934 | 0.04 |
| | | **Total Brazil** | **382,491** | **3.41** |
| | | **British Virgin Islands (31 May 2025: 0.00%)** | | |
| USD | 12,423 | Aura Minerals, Inc. | 960 | 0.01 |
| | | **Total British Virgin Islands** | **960** | **0.01** |
| | | **Canada (31 May 2025: 0.00%)** | | |
| HKD | 283,400 | China Gold International Resources Corp. Ltd. | 5,438 | 0.05 |
| | | **Total Canada** | **5,438** | **0.05** |
| **Equities (continued)** | | | | |
| | | **Cayman Islands (31 May 2025: 16.73%)** | | |
| HKD | 1,687,000 | 3SBio, Inc.^ | 3,982 | 0.04 |
| HKD | 298,500 | AAC Technologies Holdings, Inc.^ | 1,733 | 0.02 |
| TWD | 297,604 | Airtac International Group^ | 13,302 | 0.12 |
| HKD | 609,000 | Akeso, Inc.^ | 9,177 | 0.08 |
| TWD | 77,000 | Alchip Technologies Ltd.^ | 10,854 | 0.10 |
| HKD | 14,806,288 | Alibaba Group Holding Ltd. | 228,404 | 2.03 |
| HKD | 1,962,800 | ANTA Sports Products Ltd.^ | 18,984 | 0.17 |
| HKD | 1,775,470 | Baidu, Inc. | 29,450 | 0.26 |
| HKD | 145,695 | Bilibili, Inc.^ | 2,534 | 0.02 |
| TWD | 58,000 | Bizlink Holding, Inc. | 3,863 | 0.03 |
| HKD | 9,430,000 | Bosideng International Holdings Ltd. | 5,127 | 0.05 |
| HKD | 129,000 | C&D International Investment Group Ltd.^ | 260 | 0.00 |
| TWD | 1,273,574 | Chailease Holding Co. Ltd.^ | 4,370 | 0.04 |
| HKD | 763,000 | China Feihe Ltd.^ | 298 | 0.00 |
| HKD | 706,500 | China Hongqiao Group Ltd. | 2,526 | 0.02 |
| HKD | 894,000 | China Mengniu Dairy Co. Ltd. | 1,935 | 0.02 |
| HKD | 855,000 | China Resources Land Ltd.^ | 3,853 | 0.03 |
| HKD | 210,200 | China Resources Mixc Lifestyle Services Ltd.^ | 1,116 | 0.01 |
| HKD | 6,548,600 | Chow Tai Fook Jewellery Group Ltd.^ | 9,183 | 0.08 |
| HKD | 245,400 | ENN Energy Holdings Ltd. | 1,719 | 0.02 |
| HKD | 4,491,000 | GCL Technology Holdings Ltd.^ | 476 | 0.00 |
| HKD | 621,400 | GDS Holdings Ltd. | 2,640 | 0.02 |
| HKD | 1,711,000 | Geely Automobile Holdings Ltd.^ | 4,114 | 0.04 |
| HKD | 2,124,000 | Genscript Biotech Corp.^ | 3,708 | 0.03 |
| HKD | 78,800 | Giant Biogene Holding Co. Ltd.^ | 302 | 0.00 |
| USD | 121,844 | H World Group Ltd.^ | 5,470 | 0.05 |
| HKD | 419,000 | Haidilao International Holding Ltd.^ | 682 | 0.01 |
| HKD | 98,000 | Haitian International Holdings Ltd. | 247 | 0.00 |
| HKD | 1,522,000 | Hansoh Pharmaceutical Group Co. Ltd. | 6,113 | 0.05 |
| HKD | 108,500 | Hengan International Group Co. Ltd. | 337 | 0.00 |
| HKD | 10,240 | Hesai Group | 207 | 0.00 |
| HKD | 2,941,800 | Horizon Robotics^ | 1,986 | 0.02 |
| HKD | 1,717,000 | Innovent Biologics, Inc.^ | 18,264 | 0.16 |
| HKD | 511,800 | J&T Global Express Ltd. | 590 | 0.01 |
| HKD | 2,255,150 | JD Health International, Inc. | 11,049 | 0.10 |
| HKD | 463,300 | JD Logistics, Inc. | 762 | 0.01 |
| HKD | 584,946 | JD.com, Inc. | 8,490 | 0.08 |
| USD | 199,692 | Kanzhun Ltd.^ | 2,710 | 0.02 |
| HKD | 853,886 | KE Holdings, Inc. | 4,739 | 0.04 |
| HKD | 218,500 | Kingboard Laminates Holdings Ltd. | 1,524 | 0.01 |
| HKD | 3,911,000 | Kingdee International Software Group Co. Ltd.^ | 3,628 | 0.03 |
| HKD | 2,134,400 | Kingsoft Corp. Ltd.^ | 5,768 | 0.05 |
| HKD | 1,982,700 | Kuaishou Technology^ | 11,521 | 0.10 |
| USD | 15,701 | Legend Biotech Corp. | 426 | 0.00 |
| HKD | 3,234,690 | Li Auto, Inc.^ | 23,882 | 0.21 |
| HKD | 573,500 | Li Ning Co. Ltd.^ | 1,332 | 0.01 |
| HKD | 1,002,500 | Longfor Group Holdings Ltd.^ | 1,004 | 0.01 |
| HKD | 3,941,390 | Meituan | 36,938 | 0.33 |
| HKD | 1,252,108 | MINISO Group Holding Ltd. | 4,131 | 0.04 |
| HKD | 1,832,870 | NetEase, Inc. | 45,393 | 0.40 |
| HKD | 609,570 | New Oriental Education & Technology Group, Inc. | 2,834 | 0.03 |
| HKD | 2,991,580 | NIO, Inc. | 16,223 | 0.15 |
| USD | 2,540,150 | NU Holdings Ltd. | 33,355 | 0.30 |
| USD | 538,030 | PDD Holdings, Inc. | 45,431 | 0.41 |
| HKD | 501,400 | Pop Mart International Group Ltd.^ | 11,096 | 0.10 |
| HKD | 12,277,000 | SenseTime Group, Inc. | 2,604 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Cayman Islands (continued)** | | |
| HKD | 267,000 | Shenzhou International Group Holdings Ltd. | 1,582 | 0.01 |
| HKD | 15,022,500 | Sino Biopharmaceutical Ltd.^ | 9,565 | 0.09 |
| USD | 54,132 | StoneCo Ltd.^ | 620 | 0.01 |
| HKD | 1,518,000 | Sunny Optical Technology Group Co. Ltd.^ | 16,231 | 0.15 |
| USD | 126,486 | TAL Education Group | 1,228 | 0.01 |
| HKD | 5,410,800 | Tencent Holdings Ltd. | 294,931 | 2.63 |
| USD | 314,276 | Tencent Music Entertainment Group | 2,898 | 0.03 |
| HKD | 302,000 | Tingyi Cayman Islands Holding Corp.^ | 460 | 0.00 |
| HKD | 2,688,000 | Tongcheng Travel Holdings Ltd.^ | 4,856 | 0.04 |
| HKD | 497,748 | Trip.com Group Ltd. | 23,422 | 0.21 |
| USD | 124,476 | Vipshop Holdings Ltd. | 1,773 | 0.02 |
| HKD | 1,132,000 | Want Want China Holdings Ltd. | 601 | 0.01 |
| HKD | 3,756,000 | Wuxi Biologics Cayman, Inc. | 15,978 | 0.14 |
| HKD | 66,000 | WuXi XDC Cayman, Inc. | 462 | 0.00 |
| HKD | 14,080,000 | Xiaomi Corp.^ | 50,374 | 0.45 |
| HKD | 1,156,000 | Xinyi Solar Holdings Ltd.^ | 394 | 0.00 |
| USD | 94,498 | XP, Inc. | 1,575 | 0.01 |
| HKD | 2,409,376 | XPeng, Inc.^ | 19,632 | 0.18 |
| HKD | 299,000 | XtalPi Holdings Ltd. | 315 | 0.00 |
| HKD | 850,000 | Yadea Group Holdings Ltd. | 1,230 | 0.01 |
| TWD | 438,000 | Zhen Ding Technology Holding Ltd.^ | 7,202 | 0.06 |
| HKD | 344,053 | ZTO Express Cayman, Inc.^ | 7,631 | 0.07 |
| | | **Total Cayman Islands** | **1,135,606** | **10.11** |
| | | **Chile (31 May 2025: 0.50%)** | | |
| CLP | 11,540,295 | Banco de Chile | 2,174 | 0.02 |
| CLP | 19,709 | Banco de Credito e Inversiones SA | 1,330 | 0.01 |
| CLP | 17,854,068 | Banco Santander Chile | 1,404 | 0.01 |
| CLP | 299,891 | Cencosud SA | 707 | 0.01 |
| CLP | 89,859 | Empresas Copec SA | 639 | 0.01 |
| CLP | 67,007,055 | Enel Chile SA | 5,826 | 0.05 |
| CLP | 2,795,265 | Falabella SA | 17,903 | 0.16 |
| CLP | 49,465,589 | Latam Airlines Group SA | 1,340 | 0.01 |
| CLP | 474,847 | Plaza SA | 2,073 | 0.02 |
| CLP | 148,832 | Sociedad Quimica y Minera de Chile SA | 12,743 | 0.11 |
| | | **Total Chile** | **46,139** | **0.41** |
| | | **Colombia (31 May 2025: 0.35%)** | | |
| COP | 53,252 | Grupo Cibest SA | 1,105 | 0.01 |
| COP | 465,307 | Grupo Cibest SA (Pref) | 7,877 | 0.07 |
| COP | 1,286,878 | Interconexion Electrica SA ESP | 10,608 | 0.09 |
| | | **Total Colombia** | **19,590** | **0.17** |
| | | **Cyprus (31 May 2025: 0.00%)** | | |
| RUB | 5,468 | Ozon Holdings PLC*/× | - | 0.00 |
| | | **Total Cyprus** | **-** | **0.00** |
| | | **Czech Republic (31 May 2025: 0.11%)** | | |
| CZK | 123,736 | Komercni Banka AS | 5,876 | 0.05 |
| CZK | 1,170,286 | Moneta Money Bank AS^ | 10,434 | 0.10 |
| | | **Total Czech Republic** | **16,310** | **0.15** |
| | | **Egypt (31 May 2025: 0.16%)** | | |
| EGP | 3,900,535 | Commercial International Bank - Egypt (CIB) | 9,934 | 0.09 |
| | | **Total Egypt** | **9,934** | **0.09** |
| | | **Greece (31 May 2025: 0.73%)** | | |
| EUR | 700,492 | Allwyn AG^ | 10,296 | 0.09 |
| EUR | 476,381 | Alpha Bank SA | 2,173 | 0.02 |
| EUR | 652,748 | Eurobank SA | 3,040 | 0.03 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Greece (continued)** | | |
| EUR | 57,895 | Hellenic Telecommunications Organization SA | 1,229 | 0.01 |
| EUR | 30,808 | Jumbo SA | 837 | 0.01 |
| EUR | 179,169 | National Bank of Greece SA | 3,100 | 0.03 |
| EUR | 2,922,481 | Piraeus Bank SA | 31,205 | 0.28 |
| EUR | 17,282 | Public Power Corp. SA^ | 435 | 0.00 |
| | | **Total Greece** | **52,315** | **0.47** |
| | | **Hong Kong (31 May 2025: 0.92%)** | | |
| HKD | 227,000 | Beijing Enterprises Holdings Ltd. | 893 | 0.01 |
| HKD | 206,000 | BYD Electronic International Co. Ltd.^ | 767 | 0.01 |
| HKD | 5,384,000 | China Merchants Port Holdings Co. Ltd. | 10,584 | 0.09 |
| HKD | 4,682,000 | China Overseas Land & Investment Ltd.^ | 9,331 | 0.08 |
| HKD | 858,000 | China Resources Beer Holdings Co. Ltd. | 2,649 | 0.02 |
| CNH | 44,150 | China Resources Microelectronics Ltd. | 419 | 0.00 |
| HKD | 741,000 | China Taiping Insurance Holdings Co. Ltd.^ | 1,880 | 0.02 |
| HKD | 9,942,000 | CITIC Ltd. | 16,702 | 0.15 |
| HKD | 4,989,280 | CSPC Pharmaceutical Group Ltd. | 4,779 | 0.04 |
| HKD | 10,170,000 | Far East Horizon Ltd.^ | 9,982 | 0.09 |
| CNH | 19,913 | Hua Hong Semiconductor Ltd. Class A | 698 | 0.01 |
| HKD | 659,000 | Hua Hong Semiconductor Ltd. Class H | 13,566 | 0.12 |
| HKD | 2,104,000 | Lenovo Group Ltd.^ | 6,446 | 0.06 |
| HKD | 18,887,200 | MMG Ltd.^ | 21,237 | 0.19 |
| HKD | 125,000 | Sinotruk Hong Kong Ltd. | 594 | 0.01 |
| HKD | 68,400 | Zijin Gold International Co. Ltd. | 1,133 | 0.01 |
| | | **Total Hong Kong** | **101,660** | **0.91** |
| | | **Hungary (31 May 2025: 0.07%)** | | |
| HUF | 86,851 | MOL Hungarian Oil & Gas PLC | 1,103 | 0.01 |
| HUF | 191,554 | OTP Bank Nyrt | 26,246 | 0.24 |
| HUF | 35,757 | Richter Gedeon Nyrt | 1,513 | 0.01 |
| | | **Total Hungary** | **28,862** | **0.26** |
| | | **India (31 May 2025: 18.24%)** | | |
| INR | 199,281 | ABB India Ltd. | 15,225 | 0.14 |
| INR | 7,732 | Alkem Laboratories Ltd. | 447 | 0.00 |
| INR | 101,891 | Ambuja Cements Ltd. | 480 | 0.00 |
| INR | 790,047 | APL Apollo Tubes Ltd. | 15,230 | 0.14 |
| INR | 25,115 | Apollo Hospitals Enterprise Ltd. | 2,162 | 0.02 |
| INR | 780,498 | Ashok Leyland Ltd. | 1,277 | 0.01 |
| INR | 1,130,319 | Asian Paints Ltd. | 31,787 | 0.28 |
| INR | 126,898 | Astral Ltd. | 2,111 | 0.02 |
| INR | 672,177 | AU Small Finance Bank Ltd. | 6,967 | 0.06 |
| INR | 74,385 | Aurobindo Pharma Ltd. | 1,117 | 0.01 |
| INR | 171,990 | Avenue Supermarts Ltd. | 7,358 | 0.07 |
| INR | 2,830,577 | Axis Bank Ltd. | 38,335 | 0.34 |
| INR | 17,416 | Bajaj Auto Ltd. | 1,918 | 0.02 |
| INR | 2,891,178 | Bajaj Finance Ltd. | 27,642 | 0.25 |
| INR | 106,820 | Bajaj Finserv Ltd. | 2,006 | 0.02 |
| INR | 6,425 | Bajaj Holdings & Investment Ltd. | 701 | 0.01 |
| INR | 297,491 | Balkrishna Industries Ltd. | 6,930 | 0.06 |
| INR | 249,338 | Bank of Baroda | 705 | 0.01 |
| INR | 8,674,195 | Bharat Electronics Ltd. | 37,517 | 0.33 |
| INR | 541,418 | Bharat Forge Ltd. | 11,176 | 0.10 |
| INR | 261,515 | Bharat Heavy Electricals Ltd. | 1,147 | 0.01 |
| INR | 396,874 | Bharat Petroleum Corp. Ltd. | 1,245 | 0.01 |
| INR | 2,010,789 | Bharti Airtel Ltd. | 38,733 | 0.34 |
| INR | 2,996 | Bosch Ltd. | 1,156 | 0.01 |
| INR | 34,008 | Britannia Industries Ltd. | 1,863 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 455,670 | Canara Bank | 627 | 0.01 |
| INR | 730,460 | CG Power & Industrial Solutions Ltd. | 7,059 | 0.06 |
| INR | 111,082 | Cholamandalam Investment & Finance Co. Ltd. | 1,798 | 0.02 |
| INR | 904,867 | Cipla Ltd. | 13,344 | 0.12 |
| INR | 31,559 | Colgate-Palmolive India Ltd. | 684 | 0.01 |
| INR | 27,739 | Coromandel International Ltd. | 512 | 0.00 |
| INR | 282,291 | Cummins India Ltd. | 17,537 | 0.16 |
| INR | 2,133,675 | Dabur India Ltd. | 9,962 | 0.09 |
| INR | 33,426 | Divi's Laboratories Ltd. | 2,346 | 0.02 |
| INR | 17,768 | Dixon Technologies India Ltd. | 2,157 | 0.02 |
| INR | 1,220,314 | DLF Ltd. | 7,604 | 0.07 |
| INR | 1,270,079 | Dr. Reddy's Laboratories Ltd. | 17,427 | 0.16 |
| INR | 31,215 | Eicher Motors Ltd. | 2,358 | 0.02 |
| INR | 4,696,786 | Eternal Ltd. | 12,395 | 0.11 |
| INR | 276,125 | Federal Bank Ltd. | 842 | 0.01 |
| INR | 111,639 | Fortis Healthcare Ltd. | 1,091 | 0.01 |
| INR | 632,131 | FSN E-Commerce Ventures Ltd. | 1,746 | 0.02 |
| INR | 2,575,086 | GAIL India Ltd. | 4,459 | 0.04 |
| INR | 246,612 | GE Vernova T&D India Ltd. | 13,352 | 0.12 |
| INR | 5,389,452 | GMR Airports Ltd. | 5,714 | 0.05 |
| INR | 90,732 | Godrej Consumer Products Ltd. | 983 | 0.01 |
| INR | 181,516 | Godrej Properties Ltd. | 3,368 | 0.03 |
| INR | 60,727 | Grasim Industries Ltd. | 1,996 | 0.02 |
| INR | 87,024 | Havells India Ltd. | 1,078 | 0.01 |
| INR | 1,353,695 | HCL Technologies Ltd. | 16,880 | 0.15 |
| INR | 39,940 | HDFC Asset Management Co. Ltd. | 1,124 | 0.01 |
| INR | 11,614,448 | HDFC Bank Ltd. | 91,030 | 0.81 |
| INR | 358,241 | HDFC Life Insurance Co. Ltd. | 2,259 | 0.02 |
| INR | 36,335 | Hero MotoCorp Ltd. | 1,875 | 0.02 |
| INR | 346,354 | Hindalco Industries Ltd. | 4,108 | 0.04 |
| INR | 242,404 | Hindustan Petroleum Corp. Ltd. | 1,005 | 0.01 |
| INR | 1,588,793 | Hindustan Unilever Ltd. | 36,015 | 0.32 |
| INR | 26,677 | Hitachi Energy India Ltd. | 10,797 | 0.10 |
| INR | 3,501,176 | ICICI Bank Ltd. | 46,304 | 0.41 |
| INR | 62,176 | ICICI Lombard General Insurance Co. Ltd. | 1,173 | 0.01 |
| INR | 241,366 | ICICI Prudential Life Insurance Co. Ltd. | 1,290 | 0.01 |
| INR | 850,184 | IDFC First Bank Ltd. | 638 | 0.01 |
| INR | 262,567 | Indian Hotels Co. Ltd. | 1,808 | 0.02 |
| INR | 709,787 | Indian Oil Corp. Ltd. | 1,048 | 0.01 |
| INR | 296,364 | Indus Towers Ltd. | 1,379 | 0.01 |
| INR | 178,054 | IndusInd Bank Ltd. | 1,714 | 0.02 |
| INR | 1,099,334 | Info Edge India Ltd. | 11,513 | 0.10 |
| INR | 3,696,769 | Infosys Ltd. | 45,162 | 0.40 |
| INR | 241,382 | InterGlobe Aviation Ltd. | 11,201 | 0.10 |
| INR | 1,043,410 | Jindal Stainless Ltd. | 7,525 | 0.07 |
| INR | 150,973 | Jindal Steel Ltd. | 1,936 | 0.02 |
| INR | 1,987,059 | Jio Financial Services Ltd. | 5,003 | 0.04 |
| INR | 437,323 | JSW Steel Ltd. | 5,886 | 0.05 |
| INR | 5,736,410 | Kotak Mahindra Bank Ltd. | 23,199 | 0.21 |
| INR | 961,068 | Lodha Developers Ltd. | 9,491 | 0.08 |
| INR | 57,457 | Lupin Ltd. | 1,372 | 0.01 |
| INR | 227,529 | Mahindra & Mahindra Ltd. | 7,320 | 0.06 |
| INR | 377,671 | Malco Energy Ltd.* | 481 | 0.00 |
| INR | 23,904 | Mankind Pharma Ltd. | 598 | 0.01 |
| INR | 2,377,069 | Marico Ltd. | 20,560 | 0.18 |
| INR | 33,428 | Maruti Suzuki India Ltd. | 4,620 | 0.04 |
| INR | 483,552 | Max Healthcare Institute Ltd. | 4,913 | 0.04 |
| INR | 46,184 | Mphasis Ltd. | 1,104 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 797 | MRF Ltd. | 1,036 | 0.01 |
| INR | 60,829 | Muthoot Finance Ltd. | 2,142 | 0.02 |
| INR | 153,598 | Nestle India Ltd. | 2,298 | 0.02 |
| INR | 10,550,795 | NHPC Ltd. | 8,761 | 0.08 |
| INR | 857,497 | NMDC Ltd. | 794 | 0.01 |
| INR | 587,517 | Oberoi Realty Ltd. | 10,557 | 0.09 |
| INR | 875,305 | Oil & Natural Gas Corp. Ltd. | 2,445 | 0.02 |
| INR | 266,027 | Oil India Ltd. | 1,347 | 0.01 |
| INR | 531,279 | One 97 Communications Ltd. | 6,272 | 0.06 |
| INR | 5,090 | Oracle Financial Services Software Ltd. | 534 | 0.00 |
| INR | 16,766 | Page Industries Ltd. | 6,752 | 0.06 |
| INR | 77,742 | PB Fintech Ltd. | 1,393 | 0.01 |
| INR | 28,074 | Persistent Systems Ltd. | 1,535 | 0.01 |
| INR | 176,605 | Petronet LNG Ltd. | 504 | 0.00 |
| INR | 272,829 | Phoenix Mills Ltd. | 5,087 | 0.05 |
| INR | 341,772 | PI Industries Ltd. | 9,983 | 0.09 |
| INR | 903,222 | Pidilite Industries Ltd. | 14,098 | 0.13 |
| INR | 78,697 | Polycab India Ltd. | 7,855 | 0.07 |
| INR | 1,742,852 | Power Finance Corp. Ltd. | 7,864 | 0.07 |
| INR | 12,868,047 | Power Grid Corp. of India Ltd. | 39,365 | 0.35 |
| INR | 30,091 | Prestige Estates Projects Ltd. | 434 | 0.00 |
| INR | 1,289,125 | Punjab National Bank | 1,439 | 0.01 |
| INR | 278,960 | REC Ltd. | 992 | 0.01 |
| INR | 7,878,313 | Reliance Industries Ltd. | 109,567 | 0.98 |
| INR | 987,218 | Samvardhana Motherson International Ltd. | 1,515 | 0.01 |
| INR | 114,076 | SBI Cards & Payment Services Ltd. | 750 | 0.01 |
| INR | 113,946 | SBI Life Insurance Co. Ltd. | 2,195 | 0.02 |
| INR | 2,875 | Shree Cement Ltd. | 765 | 0.01 |
| INR | 1,188,798 | Shriram Finance Ltd. | 11,853 | 0.11 |
| INR | 12,839 | Siemens Energy India Ltd. | 524 | 0.00 |
| INR | 26,332 | Siemens Ltd. | 1,065 | 0.01 |
| INR | 94,903 | SRF Ltd. | 2,717 | 0.02 |
| INR | 724,794 | State Bank of India | 7,358 | 0.07 |
| INR | 692,965 | Sun Pharmaceutical Industries Ltd. | 13,139 | 0.12 |
| INR | 64,095 | Sundaram Finance Ltd. | 2,835 | 0.03 |
| INR | 296,694 | Supreme Industries Ltd. | 11,084 | 0.10 |
| INR | 18,862,840 | Suzlon Energy Ltd. | 11,316 | 0.10 |
| INR | 196,971 | Swiggy Ltd. | 535 | 0.00 |
| INR | 377,671 | Talwandi Sabo Power Ltd.* | 481 | 0.00 |
| INR | 26,669 | Tata Communications Ltd. | 552 | 0.00 |
| INR | 258,706 | Tata Consultancy Services Ltd. | 6,152 | 0.05 |
| INR | 1,126,040 | Tata Consumer Products Ltd. | 13,968 | 0.12 |
| INR | 346,236 | Tata Motors Ltd. | 1,384 | 0.01 |
| INR | 443,200 | Tata Motors Passenger Vehicles Ltd. | 1,838 | 0.02 |
| INR | 2,125,205 | Tata Steel Ltd. | 4,698 | 0.04 |
| INR | 425,299 | Tech Mahindra Ltd. | 6,643 | 0.06 |
| INR | 129,725 | Titan Co. Ltd. | 5,567 | 0.05 |
| INR | 30,561 | Torrent Pharmaceuticals Ltd. | 1,419 | 0.01 |
| INR | 90,806 | Torrent Power Ltd. | 1,358 | 0.01 |
| INR | 299,122 | Trent Ltd. | 13,300 | 0.12 |
| INR | 25,161 | Tube Investments of India Ltd. | 832 | 0.01 |
| INR | 78,807 | TVS Motor Co. Ltd. | 2,809 | 0.02 |
| INR | 25,648 | UltraTech Cement Ltd. | 3,100 | 0.03 |
| INR | 844,424 | Union Bank of India Ltd. | 1,514 | 0.01 |
| INR | 1,321,836 | United Spirits Ltd. | 17,671 | 0.16 |
| INR | 1,925,590 | UPL Ltd. | 13,070 | 0.12 |
| INR | 1,626,929 | Varun Beverages Ltd. | 9,042 | 0.08 |
| INR | 377,671 | Vedanta Aluminium Metal Ltd.* | 481 | 0.00 |
| INR | 377,671 | Vedanta Iron & Steel Ltd.* | 481 | 0.00 |

### iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 358,482 | Vedanta Ltd. | 1,331 | 0.01 |
| INR | 263,317 | Vishal Mega Mart Ltd. | 338 | 0.00 |
| INR | 6,927,336 | Vodafone Idea Ltd. | 1,020 | 0.01 |
| INR | 390,302 | Voltas Ltd. | 5,137 | 0.05 |
| INR | 116,013 | WAAREE Energies Ltd. | 3,846 | 0.03 |
| INR | 679,545 | Wipro Ltd. | 1,461 | 0.01 |
| INR | 22,501,687 | Yes Bank Ltd. | 5,487 | 0.05 |
| INR | 34,853 | Zydus Lifesciences Ltd. | 395 | 0.00 |
| | | **Total India** | **1,204,085** | **10.72** |
| | | **Indonesia (31 May 2025: 0.67%)** | | |
| IDR | 12,601,400 | Bank Central Asia Tbk. PT | 4,019 | 0.04 |
| IDR | 50,863,400 | Bank Mandiri Persero Tbk. PT | 11,594 | 0.10 |
| IDR | 19,508,300 | Bank Negara Indonesia Persero Tbk. PT | 4,039 | 0.04 |
| IDR | 48,816,800 | Bank Rakyat Indonesia Persero Tbk. PT | 8,059 | 0.07 |
| IDR | 35,925,556 | Barito Pacific Tbk. PT | 3,901 | 0.03 |
| IDR | 162,812,000 | Bumi Resources Minerals Tbk. PT | 5,426 | 0.05 |
| IDR | 1,042,500 | Charoen Pokphand Indonesia Tbk. PT | 249 | 0.00 |
| IDR | 2,443,441,041 | GoTo Gojek Tokopedia Tbk. PT | 6,837 | 0.06 |
| IDR | 37,963,400 | Telkom Indonesia Persero Tbk. PT | 6,437 | 0.06 |
| | | **Total Indonesia** | **50,561** | **0.45** |
| | | **Kuwait (31 May 2025: 0.20%)** | | |
| KWD | 313,216 | Boubyan Bank KSCP | 663 | 0.01 |
| KWD | 2,253,769 | Gulf Bank KSCP | 2,550 | 0.02 |
| KWD | 2,979,446 | Kuwait Finance House KSCP | 7,511 | 0.07 |
| KWD | 2,406,642 | Mabanee Co. KPSC | 7,677 | 0.07 |
| KWD | 8,900,120 | Mobile Telecommunications Co. KSCP | 17,202 | 0.15 |
| KWD | 7,386,492 | National Bank of Kuwait SAKP | 20,317 | 0.18 |
| KWD | 619,000 | Warba Bank KSCP | 556 | 0.00 |
| | | **Total Kuwait** | **56,476** | **0.50** |
| | | **Luxembourg (31 May 2025: 0.48%)** | | |
| PLN | 1,645,706 | Allegro.eu SA | 15,797 | 0.14 |
| ZAR | 139,393 | Reinet Investments SCA | 4,228 | 0.04 |
| PLN | 1,386,431 | Zabka Group SA | 9,799 | 0.09 |
| | | **Total Luxembourg** | **29,824** | **0.27** |
| | | **Malaysia (31 May 2025: 2.11%)** | | |
| MYR | 590,200 | AMMB Holdings Bhd. | 965 | 0.01 |
| MYR | 1,560,600 | CelcomDigi Bhd. | 1,200 | 0.01 |
| MYR | 14,914,500 | CIMB Group Holdings Bhd. | 28,136 | 0.25 |
| MYR | 13,146,300 | Gamuda Bhd. | 13,926 | 0.12 |
| MYR | 138,100 | Hong Leong Bank Bhd. | 727 | 0.01 |
| MYR | 371,300 | IHH Healthcare Bhd. | 844 | 0.01 |
| MYR | 98,400 | Kuala Lumpur Kepong Bhd. | 504 | 0.00 |
| MYR | 4,706,400 | Malayan Banking Bhd. | 12,630 | 0.11 |
| MYR | 386,600 | Maxis Bhd. | 362 | 0.00 |
| MYR | 289,600 | MISC Bhd. | 595 | 0.01 |
| MYR | 590,600 | Petronas Chemicals Group Bhd. | 776 | 0.01 |
| MYR | 222,100 | Petronas Gas Bhd. | 958 | 0.01 |
| MYR | 1,240,700 | Press Metal Aluminium Holdings Bhd. | 2,820 | 0.02 |
| MYR | 13,547,000 | Public Bank Bhd. | 16,092 | 0.14 |
| MYR | 1,956,500 | RHB Bank Bhd. | 4,053 | 0.04 |
| MYR | 694,400 | SD Guthrie Bhd. | 1,018 | 0.01 |
| MYR | 4,622,600 | Sunway Bhd. | 6,307 | 0.06 |
| MYR | 1,800 | Telekom Malaysia Bhd. | 3 | 0.00 |
| MYR | 952,580 | YTL Power International Bhd. | 999 | 0.01 |
| | | **Total Malaysia** | **92,915** | **0.83** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Mexico (31 May 2025: 2.17%)** | | |
| MXN | 3,769,535 | America Movil SAB de CV | 4,778 | 0.04 |
| MXN | 115,607 | Arca Continental SAB de CV | 1,501 | 0.01 |
| MXN | 3,453,736 | Cemex SAB de CV | 4,547 | 0.04 |
| MXN | 121,465 | Coca-Cola Femsa SAB de CV | 1,313 | 0.01 |
| MXN | 9,893,802 | Fibra Uno Administracion SA de CV | 17,122 | 0.15 |
| MXN | 527,351 | Fomento Economico Mexicano SAB de CV | 6,296 | 0.06 |
| MXN | 32,444 | Gruma SAB de CV | 544 | 0.00 |
| MXN | 67,621 | Grupo Aeroportuario del Centro Norte SAB de CV | 850 | 0.01 |
| MXN | 403,423 | Grupo Aeroportuario del Pacifico SAB de CV | 9,499 | 0.08 |
| MXN | 742,146 | Grupo Aeroportuario del Sureste SAB de CV | 21,997 | 0.20 |
| MXN | 560,484 | Grupo Bimbo SAB de CV | 1,930 | 0.02 |
| MXN | 128,505 | Grupo Carso SAB de CV | 1,019 | 0.01 |
| MXN | 2,967,355 | Grupo Financiero Banorte SAB de CV | 30,937 | 0.27 |
| MXN | 518,869 | Grupo Financiero Inbursa SAB de CV | 1,290 | 0.01 |
| MXN | 4,666,351 | Grupo Mexico SAB de CV | 57,935 | 0.52 |
| MXN | 301,563 | Industrias Penoles SAB de CV | 17,538 | 0.16 |
| MXN | 402,356 | Kimberly-Clark de Mexico SAB de CV | 891 | 0.01 |
| MXN | 302,035 | Prologis Property Mexico SA de CV | 1,452 | 0.01 |
| MXN | 58,331 | Promotora y Operadora de Infraestructura SAB de CV | 939 | 0.01 |
| MXN | 716,435 | Sigma Foods SAB de CV | 685 | 0.01 |
| MXN | 4,915,558 | Wal-Mart de Mexico SAB de CV | 14,855 | 0.13 |
| | | **Total Mexico** | **197,918** | **1.76** |
| | | **Netherlands (31 May 2025: 0.28%)** | | |
| ZAR | 2,842,159 | NEPI Rockcastle NV | 24,882 | 0.22 |
| | | **Total Netherlands** | **24,882** | **0.22** |
| | | **People's Republic of China (31 May 2025: 11.16%)** | | |
| CNH | 114,200 | 360 Security Technology, Inc. | 171 | 0.00 |
| CNH | 32,300 | Accelink Technologies Co. Ltd. | 975 | 0.01 |
| CNH | 16,822 | ACM Research Shanghai, Inc. | 570 | 0.01 |
| CNH | 96,288 | Advanced Micro-Fabrication Equipment, Inc. China | 4,239 | 0.04 |
| CNH | 25,300 | AECC Aviation Power Co. Ltd. | 155 | 0.00 |
| CNH | 1,270,700 | Agricultural Bank of China Ltd. Class A | 1,188 | 0.01 |
| HKD | 15,159,000 | Agricultural Bank of China Ltd. Class H | 11,161 | 0.10 |
| CNH | 133,074 | Aier Eye Hospital Group Co. Ltd. | 179 | 0.00 |
| CNH | 359,600 | Air China Ltd. | 362 | 0.00 |
| CNH | 114,300 | Aluminum Corp. of China Ltd. Class A | 193 | 0.00 |
| HKD | 1,096,000 | Aluminum Corp. of China Ltd. Class H | 1,524 | 0.01 |
| CNH | 15,996 | Amlogic Shanghai Co. Ltd. | 251 | 0.00 |
| CNH | 94,200 | Anhui Conch Cement Co. Ltd. Class A | 281 | 0.00 |
| HKD | 327,500 | Anhui Conch Cement Co. Ltd. Class H^ | 795 | 0.01 |
| CNH | 7,400 | Anhui Gujing Distillery Co. Ltd. | 102 | 0.00 |
| CNH | 46,900 | Anhui Jianghuai Automobile Group Corp. Ltd. | 257 | 0.00 |
| CNH | 15,000 | Anker Innovations Technology Co. Ltd. | 279 | 0.00 |
| CNH | 44,600 | Avary Holding Shenzhen Co. Ltd. | 693 | 0.01 |
| CNH | 64,100 | BAIC BluePark New Energy Technology Co. Ltd. | 58 | 0.00 |
| CNH | 405,700 | Bank of Beijing Co. Ltd. | 306 | 0.00 |
| CNH | 115,900 | Bank of Changsha Co. Ltd. | 163 | 0.00 |
| CNH | 71,100 | Bank of Chengdu Co. Ltd. | 196 | 0.00 |
| CNH | 266,800 | Bank of China Ltd. Class A | 231 | 0.00 |
| HKD | 85,370,000 | Bank of China Ltd. Class H | 56,751 | 0.51 |
| CNH | 853,300 | Bank of Communications Co. Ltd. Class A | 840 | 0.01 |
| HKD | 1,611,000 | Bank of Communications Co. Ltd. Class H^ | 1,501 | 0.01 |
| CNH | 112,311 | Bank of Hangzhou Co. Ltd. | 266 | 0.00 |

### iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 176,100 | Bank of Jiangsu Co. Ltd. | 294 | 0.00 |
| CNH | 101,100 | Bank of Nanjing Co. Ltd. | 161 | 0.00 |
| CNH | 78,620 | Bank of Ningbo Co. Ltd. | 361 | 0.00 |
| CNH | 1,952,600 | Bank of Shanghai Co. Ltd. | 2,613 | 0.02 |
| CNH | 14,300 | Beijing Compass Technology Development Co. Ltd. | 194 | 0.00 |
| CNH | 73,200 | Beijing Enlight Media Co. Ltd. | 138 | 0.00 |
| CNH | 16,478 | Beijing Kingsoft Office Software, Inc. | 584 | 0.01 |
| CNH | 69,500 | Beijing New Building Materials PLC | 235 | 0.00 |
| CNH | 10,230 | Beijing Roborock Technology Co. Ltd. | 155 | 0.00 |
| CNH | 15,600 | Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. | 80 | 0.00 |
| CNH | 9,047,219 | Beijing-Shanghai High Speed Railway Co. Ltd. | 6,708 | 0.06 |
| CNH | 7,345 | Bestechnic Shanghai Co. Ltd. | 181 | 0.00 |
| CNH | 9,156 | Biwin Storage Technology Co. Ltd. | 444 | 0.00 |
| CNH | 241,600 | BOC International China Co. Ltd. | 407 | 0.00 |
| CNH | 5,662,200 | BOE Technology Group Co. Ltd. | 4,282 | 0.04 |
| CNH | 38,300 | BYD Co. Ltd. Class A | 545 | 0.01 |
| HKD | 3,134,500 | BYD Co. Ltd. Class H^ | 36,516 | 0.33 |
| CNH | 352,330 | Caitong Securities Co. Ltd. | 409 | 0.00 |
| CNH | 26,453 | Cambricon Technologies Corp. Ltd. | 5,126 | 0.05 |
| CNH | 415,800 | CCOOP Group Co. Ltd. | 107 | 0.00 |
| HKD | 28,495,000 | CGN Power Co. Ltd. | 11,273 | 0.10 |
| CNH | 10,400 | Changchun High-Tech Industry Group Co. Ltd. | 113 | 0.00 |
| CNH | 177,200 | Changjiang Securities Co. Ltd. | 213 | 0.00 |
| CNH | 62,100 | Changzhou Xingyu Automotive Lighting Systems Co. Ltd. | 1,167 | 0.01 |
| CNH | 81,600 | Chaozhou Three-Circle Group Co. Ltd. | 1,554 | 0.01 |
| CNH | 99,000 | Chifeng Jilong Gold Mining Group Ltd. | 489 | 0.01 |
| CNH | 374,300 | China CITIC Bank Corp. Ltd. Class A | 410 | 0.00 |
| HKD | 8,719,000 | China CITIC Bank Corp. Ltd. Class H | 8,118 | 0.07 |
| CNH | 522,500 | China Construction Bank Corp. Class A | 747 | 0.01 |
| HKD | 97,902,000 | China Construction Bank Corp. Class H | 106,074 | 0.95 |
| CNH | 79,300 | China CSSC Holdings Ltd. | 438 | 0.00 |
| CNH | 189,200 | China Eastern Airlines Corp. Ltd. | 123 | 0.00 |
| CNH | 485,000 | China Energy Engineering Corp. Ltd. | 207 | 0.00 |
| CNH | 415,200 | China Everbright Bank Co. Ltd. | 190 | 0.00 |
| CNH | 295,100 | China Galaxy Securities Co. Ltd. Class A | 536 | 0.01 |
| HKD | 1,701,000 | China Galaxy Securities Co. Ltd. Class H^ | 1,685 | 0.02 |
| CNH | 166,600 | China Great Wall Securities Co. Ltd. | 210 | 0.00 |
| CNH | 56,100 | China Greatwall Technology Group Co. Ltd. | 148 | 0.00 |
| CNH | 179,218 | China International Capital Corp. Ltd. Class A | 896 | 0.01 |
| HKD | 371,200 | China International Capital Corp. Ltd. Class H | 929 | 0.01 |
| CNH | 146,118 | China Jushi Co. Ltd. | 910 | 0.01 |
| CNH | 57,700 | China Life Insurance Co. Ltd. Class A | 289 | 0.00 |
| HKD | 8,000,000 | China Life Insurance Co. Ltd. Class H^ | 29,488 | 0.26 |
| CNH | 2,074,500 | China Merchants Bank Co. Ltd. Class A | 11,670 | 0.10 |
| HKD | 4,105,000 | China Merchants Bank Co. Ltd. Class H^ | 24,670 | 0.22 |
| CNH | 2,255,584 | China Merchants Energy Shipping Co. Ltd. | 5,291 | 0.05 |
| CNH | 826,400 | China Merchants Expressway Network & Technology Holdings Co. Ltd. | 1,233 | 0.01 |
| CNH | 117,010 | China Merchants Securities Co. Ltd. | 294 | 0.00 |
| CNH | 361,600 | China Merchants Shekou Industrial Zone Holdings Co. Ltd. | 472 | 0.01 |
| CNH | 10,354,000 | China Minsheng Banking Corp. Ltd. Class A | 5,436 | 0.05 |
| HKD | 30,211,000 | China Minsheng Banking Corp. Ltd. Class H^ | 12,952 | 0.12 |
| HKD | 1,118,000 | China National Building Material Co. Ltd.^ | 757 | 0.01 |
| CNH | 4,772,900 | China National Nuclear Power Co. Ltd. | 6,390 | 0.06 |
| CNH | 18,700 | China National Software & Service Co. Ltd. | 100 | 0.00 |
| CNH | 58,800 | China Northern Rare Earth Group High-Tech Co. Ltd. | 423 | 0.00 |
| HKD | 7,554,000 | China Oilfield Services Ltd. | 7,616 | 0.07 |
| CNH | 171,200 | China Pacific Insurance Group Co. Ltd. Class A | 815 | 0.01 |
| HKD | 4,371,600 | China Pacific Insurance Group Co. Ltd. Class H^ | 17,526 | 0.16 |
| CNH | 445,500 | China Petroleum & Chemical Corp. Class A | 320 | 0.00 |
| HKD | 5,374,000 | China Petroleum & Chemical Corp. Class H^ | 2,962 | 0.03 |
| CNH | 524,300 | China Railway Group Ltd. Class A | 370 | 0.00 |
| HKD | 790,000 | China Railway Group Ltd. Class H^ | 354 | 0.00 |
| CNH | 114,736 | China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. | 415 | 0.00 |
| CNH | 575,000 | China State Construction Engineering Corp. Ltd. | 411 | 0.00 |
| CNH | 6,488,400 | China Three Gorges Renewables Group Co. Ltd. | 4,004 | 0.04 |
| CNH | 535,916 | China Tourism Group Duty Free Corp. Ltd. | 4,722 | 0.04 |
| HKD | 1,244,700 | China Tower Corp. Ltd. | 1,576 | 0.02 |
| CNH | 30,300 | China Tungsten & Hightech Materials Co. Ltd. | 305 | 0.00 |
| CNH | 559,400 | China United Network Communications Ltd. | 360 | 0.00 |
| CNH | 134,300 | China Vanke Co. Ltd. | 70 | 0.00 |
| CNH | 264,700 | China XD Electric Co. Ltd. | 649 | 0.01 |
| CNH | 5,064,442 | China Yangtze Power Co. Ltd. | 20,798 | 0.19 |
| CNH | 458,680 | China Zheshang Bank Co. Ltd. | 203 | 0.00 |
| CNH | 425,800 | Chongqing Afari Technology Co. Ltd. | 680 | 0.01 |
| CNH | 66,900 | Chongqing Changan Automobile Co. Ltd. | 78 | 0.00 |
| CNH | 564,700 | Chongqing Rural Commercial Bank Co. Ltd. Class A | 555 | 0.01 |
| HKD | 4,477,000 | Chongqing Rural Commercial Bank Co. Ltd. Class H | 3,635 | 0.03 |
| CNH | 348,451 | Chongqing Zhifei Biological Products Co. Ltd. | 701 | 0.01 |
| CNH | 354,455 | CITIC Securities Co. Ltd. Class A | 1,366 | 0.01 |
| HKD | 2,322,650 | CITIC Securities Co. Ltd. Class H | 7,717 | 0.07 |
| HKD | 6,312,000 | CMOC Group Ltd. Class H | 14,709 | 0.13 |
| CNH | 62,800 | CNGR Advanced Material Co. Ltd. | 489 | 0.01 |
| CNH | 168,100 | CNPC Capital Co. Ltd. | 194 | 0.00 |
| CNH | 268,660 | Contemporary Amperex Technology Co. Ltd. Class A | 16,854 | 0.15 |
| HKD | 199,000 | Contemporary Amperex Technology Co. Ltd. Class H | 18,904 | 0.17 |
| HKD | 5,184,000 | COSCO SHIPPING Energy Transportation Co. Ltd. | 10,586 | 0.10 |
| CNH | 1,327,000 | COSCO SHIPPING Energy Transportation Co. Ltd. | 3,821 | 0.04 |
| HKD | 1,169,150 | COSCO SHIPPING Holdings Co. Ltd. Class H^ | 2,114 | 0.02 |
| CNH | 179,200 | CRRC Corp. Ltd. Class A | 153 | 0.00 |
| HKD | 6,660,000 | CRRC Corp. Ltd. Class H | 4,410 | 0.04 |
| CNH | 118,900 | CSC Financial Co. Ltd. | 429 | 0.00 |
| CNH | 77,918 | CSI Solar Co. Ltd. | 153 | 0.00 |
| CNH | 46,860 | CSPC Innovation Pharmaceutical Co. Ltd. | 185 | 0.00 |
| CNH | 1,175,300 | Daqin Railway Co. Ltd. | 903 | 0.01 |
| CNH | 48,400 | Dongfang Electric Corp. Ltd. | 252 | 0.00 |
| CNH | 233,300 | Dongxing Securities Co. Ltd. | 462 | 0.01 |
| CNH | 233,448 | East Money Information Co. Ltd. | 661 | 0.01 |
| CNH | 14,534 | Eastroc Beverage Group Co. Ltd. | 306 | 0.00 |
| CNH | 19,200 | Ecovacs Robotics Co. Ltd. | 167 | 0.00 |

### iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 7,400 | Empyrean Technology Co. Ltd. | 125 | 0.00 |
| CNH | 224,000 | ENN Natural Gas Co. Ltd. | 648 | 0.01 |
| CNH | 55,820 | Eoptolink Technology, Inc. Ltd. | 5,833 | 0.05 |
| CNH | 135,762 | Eve Energy Co. Ltd. | 1,279 | 0.01 |
| CNH | 157,950 | Everbright Securities Co. Ltd. | 334 | 0.00 |
| CNH | 409,200 | Focus Media Information Technology Co. Ltd. | 338 | 0.00 |
| CNH | 59,490 | Foshan Haitian Flavouring & Food Co. Ltd. | 316 | 0.00 |
| CNH | 285,800 | Founder Securities Co. Ltd. | 291 | 0.00 |
| CNH | 165,900 | Foxconn Industrial Internet Co. Ltd. | 1,805 | 0.02 |
| CNH | 38,400 | Fuyao Glass Industry Group Co. Ltd. Class A | 299 | 0.00 |
| HKD | 595,200 | Fuyao Glass Industry Group Co. Ltd. Class H | 4,223 | 0.04 |
| CNH | 512,560 | Ganfeng Lithium Group Co. Ltd. Class A | 5,419 | 0.05 |
| HKD | 1,121,400 | Ganfeng Lithium Group Co. Ltd. Class H | 9,172 | 0.08 |
| CNH | 135,200 | GEM Co. Ltd. | 156 | 0.00 |
| CNH | 310,800 | GF Securities Co. Ltd. Class A | 868 | 0.01 |
| HKD | 86,000 | GF Securities Co. Ltd. Class H | 177 | 0.00 |
| CNH | 130,700 | Giant Network Group Co. Ltd. | 504 | 0.01 |
| CNH | 25,440 | GigaDevice Semiconductor, Inc. | 1,758 | 0.02 |
| CNH | 931,700 | Goldwind Science & Technology Co. Ltd. | 3,227 | 0.03 |
| CNH | 78,700 | Gotion High-tech Co. Ltd. | 383 | 0.00 |
| HKD | 5,328,500 | Great Wall Motor Co. Ltd.^ | 7,079 | 0.06 |
| CNH | 300 | Gree Electric Appliances, Inc. of Zhuhai | 2 | 0.00 |
| CNH | 300 | Guangdong Haid Group Co. Ltd. | 2 | 0.00 |
| CNH | 6,400 | Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. | 11 | 0.00 |
| CNH | 610,000 | Guangzhou Haige Communications Group, Inc. Co. | 1,429 | 0.01 |
| CNH | 202,425 | Guangzhou Tinci Materials Technology Co. Ltd. | 1,558 | 0.01 |
| CNH | 333,500 | Guolian Minsheng Securities Co. Ltd. | 429 | 0.00 |
| CNH | 145,800 | Guosen Securities Co. Ltd. | 218 | 0.00 |
| CNH | 3,262,084 | Guotai Haitong Securities Co. Ltd. Class A | 7,421 | 0.07 |
| HKD | 5,919,800 | Guotai Haitong Securities Co. Ltd. Class H^ | 9,865 | 0.09 |
| CNH | 205,800 | Guoyuan Securities Co. Ltd. | 217 | 0.00 |
| CNH | 12,000 | Haier Smart Home Co. Ltd. Class A | 37 | 0.00 |
| HKD | 869,200 | Haier Smart Home Co. Ltd. Class H | 2,194 | 0.02 |
| CNH | 760,600 | Hainan Airlines Holding Co. Ltd. | 165 | 0.00 |
| CNH | 233,700 | Hainan Airport Infrastructure Co. Ltd. | 111 | 0.00 |
| CNH | 21,300 | Haisco Pharmaceutical Group Co. Ltd. | 162 | 0.00 |
| CNH | 33,700 | Hangzhou Chang Chuan Technology Co. Ltd. | 1,046 | 0.01 |
| CNH | 129,954 | Hangzhou First Applied Material Co. Ltd. | 344 | 0.00 |
| CNH | 72,400 | Hangzhou Silan Microelectronics Co. Ltd. | 370 | 0.00 |
| CNH | 111,300 | Hangzhou Tigermed Consulting Co. Ltd. | 649 | 0.01 |
| CNH | 61,800 | Henan Shenhuo Coal Industry & Electricity Power Co. Ltd. | 266 | 0.00 |
| CNH | 111,400 | Hengli Petrochemical Co. Ltd. | 283 | 0.00 |
| CNH | 54,300 | Hengtong Optic-electric Co. Ltd. | 619 | 0.01 |
| CNH | 33,200 | Hgtech Co. Ltd. | 746 | 0.01 |
| CNH | 12,460 | Hithink RoyalFlush Information Network Co. Ltd. | 420 | 0.00 |
| CNH | 470,600 | Huadong Medicine Co. Ltd. | 2,020 | 0.02 |
| CNH | 203,100 | Huafon Chemical Co. Ltd. | 304 | 0.00 |
| CNH | 11,600 | Huaqin Co. Ltd. | 183 | 0.00 |
| CNH | 1,308,600 | Huatai Securities Co. Ltd. Class A | 3,521 | 0.03 |
| HKD | 3,986,800 | Huatai Securities Co. Ltd. Class H^ | 8,063 | 0.07 |
| CNH | 1,061,400 | Huaxia Bank Co. Ltd. | 1,054 | 0.01 |
| CNH | 47,261 | Huayu Automotive Systems Co. Ltd. | 117 | 0.00 |
| CNH | 30,800 | Huizhou Desay Sv Automotive Co. Ltd. | 464 | 0.01 |
| CNH | 1,795,700 | Hunan Valin Steel Co. Ltd. | 1,065 | 0.01 |
| CNH | 44,300 | Hundsun Technologies, Inc. | 159 | 0.00 |
| CNH | 20,794 | Hwatsing Technology Co. Ltd. | 803 | 0.01 |
| CNH | 62,710 | Hygon Information Technology Co. Ltd. | 2,726 | 0.03 |
| CNH | 31,800 | IEIT Systems Co. Ltd. | 306 | 0.00 |
| CNH | 45,300 | Iflytek Co. Ltd. | 321 | 0.00 |
| CNH | 12,320 | Imeik Technology Development Co. Ltd. | 191 | 0.00 |
| CNH | 996,300 | Industrial & Commercial Bank of China Ltd. Class A | 1,064 | 0.01 |
| HKD | 47,314,000 | Industrial & Commercial Bank of China Ltd. Class H | 40,091 | 0.36 |
| CNH | 5,845,800 | Industrial Bank Co. Ltd. | 15,995 | 0.14 |
| CNH | 21,700 | Ingenic Semiconductor Co. Ltd. | 505 | 0.01 |
| CNH | 12,081,300 | Inner Mongolia BaoTou Steel Union Co. Ltd. | 4,217 | 0.04 |
| CNH | 240,000 | Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. | 182 | 0.00 |
| CNH | 35,500 | Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. | 209 | 0.00 |
| CNH | 269,100 | Inner Mongolia Yili Industrial Group Co. Ltd. | 1,075 | 0.01 |
| CNH | 38,500 | Isoftstone Information Technology Group Co. Ltd. | 188 | 0.00 |
| CNH | 214,228 | JA Solar Technology Co. Ltd. | 289 | 0.00 |
| CNH | 55,500 | JCET Group Co. Ltd. | 673 | 0.01 |
| CNH | 178,600 | Jiangsu Eastern Shenghong Co. Ltd. | 318 | 0.00 |
| CNH | 219,000 | Jiangsu Hengli Hydraulic Co. Ltd. | 3,534 | 0.03 |
| CNH | 888,115 | Jiangsu Hengrui Pharmaceuticals Co. Ltd. | 6,594 | 0.06 |
| CNH | 15,900 | Jiangsu Yanghe Distillery Co. Ltd. | 107 | 0.00 |
| CNH | 180,100 | Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. | 698 | 0.01 |
| CNH | 60,000 | Jiangsu Zhongtian Technology Co. Ltd. | 374 | 0.00 |
| CNH | 31,800 | Jiangxi Copper Co. Ltd. Class A | 205 | 0.00 |
| HKD | 245,000 | Jiangxi Copper Co. Ltd. Class H | 1,100 | 0.01 |
| CNH | 431,300 | Jinduicheng Molybdenum Co. Ltd. | 1,542 | 0.01 |
| CNH | 430,301 | Jinko Solar Co. Ltd. | 373 | 0.00 |
| CNH | 589,700 | Kuang-Chi Technologies Co. Ltd. | 3,507 | 0.03 |
| CNH | 39,500 | Kunlun Tech Co. Ltd. | 257 | 0.00 |
| CNH | 120,150 | Kweichow Moutai Co. Ltd. | 23,563 | 0.21 |
| CNH | 52,900 | Lens Technology Co. Ltd. | 317 | 0.00 |
| CNH | 301,900 | Lingyi iTech Guangdong Co. | 650 | 0.01 |
| CNH | 110,160 | LONGi Green Energy Technology Co. Ltd. | 226 | 0.00 |
| CNH | 89,920 | Loongson Technology Corp. Ltd. | 1,932 | 0.02 |
| CNH | 104,500 | Luxshare Precision Industry Co. Ltd. | 1,133 | 0.01 |
| CNH | 248,700 | Luzhou Laojiao Co. Ltd. | 3,351 | 0.03 |
| CNH | 59,600 | Mango Excellent Media Co. Ltd. | 154 | 0.00 |
| CNH | 53,452 | Maxscend Microelectronics Co. Ltd. | 855 | 0.01 |
| CNH | 77,100 | Midea Group Co. Ltd. Class A | 922 | 0.01 |
| HKD | 671,600 | Midea Group Co. Ltd. Class H^ | 7,348 | 0.07 |
| CNH | 17,000 | Montage Technology Co. Ltd. | 636 | 0.01 |
| CNH | 63,586 | Muyuan Foods Group Co. Ltd. | 358 | 0.00 |
| CNH | 2,131,689 | NARI Technology Co. Ltd. | 7,854 | 0.07 |
| CNH | 362,085 | National Silicon Industry Group Co. Ltd. | 1,481 | 0.01 |
| CNH | 30,820 | NAURA Technology Group Co. Ltd. | 2,871 | 0.03 |
| CNH | 93,600 | New China Life Insurance Co. Ltd. Class A | 827 | 0.01 |
| HKD | 1,058,800 | New China Life Insurance Co. Ltd. Class H | 6,551 | 0.06 |
| CNH | 176,327 | New Hope Liuhe Co. Ltd. | 206 | 0.00 |
| CNH | 74,783 | Nexchip Semiconductor Corp. | 504 | 0.01 |
| CNH | 145,992 | Ningbo Deye Technology Corp. | 2,497 | 0.02 |
| CNH | 22,320 | Ningbo Orient Wires & Cables Co. Ltd. | 148 | 0.00 |
| CNH | 115,800 | Ningbo Sanxing Medical Electric Co. Ltd. | 280 | 0.00 |
| CNH | 455,185 | Ningbo Tuopu Group Co. Ltd. | 4,201 | 0.04 |

### iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 172,200 | Ningxia Baofeng Energy Group Co. Ltd. | 611 | 0.01 |
| HKD | 1,229,000 | Nongfu Spring Co. Ltd.^ | 6,712 | 0.06 |
| CNH | 18,370 | OmniVision Integrated Circuits Group, Inc. | 258 | 0.00 |
| CNH | 2,100,092 | Orient Securities Co. Ltd. | 2,892 | 0.03 |
| CNH | 282,800 | People's Insurance Co. Group of China Ltd. Class A | 286 | 0.00 |
| HKD | 7,746,000 | People's Insurance Co. Group of China Ltd. Class H | 5,120 | 0.05 |
| CNH | 199,900 | PetroChina Co. Ltd. Class A | 322 | 0.00 |
| HKD | 4,536,000 | PetroChina Co. Ltd. Class H^ | 6,303 | 0.06 |
| CNH | 157,425 | Pharmaron Beijing Co. Ltd. | 586 | 0.01 |
| HKD | 1,848,000 | PICC Property & Casualty Co. Ltd. | 3,431 | 0.03 |
| CNH | 4,782,000 | Ping An Bank Co. Ltd. | 7,736 | 0.07 |
| CNH | 639,400 | Ping An Insurance Group Co. of China Ltd. Class A | 5,059 | 0.05 |
| HKD | 8,173,000 | Ping An Insurance Group Co. of China Ltd. Class H^ | 62,621 | 0.56 |
| CNH | 40,063 | Piotech, Inc. | 3,721 | 0.03 |
| CNH | 101,700 | Poly Developments & Holdings Group Co. Ltd. | 87 | 0.00 |
| CNH | 1,116,400 | Postal Savings Bank of China Co. Ltd. Class A | 822 | 0.01 |
| HKD | 9,477,000 | Postal Savings Bank of China Co. Ltd. Class H | 6,076 | 0.06 |
| CNH | 238,500 | Power Construction Corp. of China Ltd. | 188 | 0.00 |
| CNH | 1,453,700 | Qinghai Salt Lake Industry Co. Ltd. | 6,615 | 0.06 |
| HKD | 219,000 | Remegen Co. Ltd.^ | 2,310 | 0.02 |
| CNH | 14,900 | Rockchip Electronics Co. Ltd. | 387 | 0.00 |
| CNH | 171,850 | Rongsheng Petrochemical Co. Ltd. | 286 | 0.00 |
| CNH | 108,100 | SAIC Motor Corp. Ltd. | 197 | 0.00 |
| CNH | 71,600 | Sailun Group Co. Ltd. | 134 | 0.00 |
| CNH | 180,300 | Sanan Optoelectronics Co. Ltd. | 417 | 0.00 |
| CNH | 230,900 | Sany Heavy Industry Co. Ltd. | 613 | 0.01 |
| CNH | 64,700 | Satellite Chemical Co. Ltd. | 223 | 0.00 |
| CNH | 230,400 | SDIC Capital Co. Ltd. | 220 | 0.00 |
| CNH | 430,068 | Seres Group Co. Ltd. | 5,183 | 0.05 |
| CNH | 59,100 | SF Holding Co. Ltd. | 305 | 0.00 |
| CNH | 35,600 | SG Micro Corp. | 620 | 0.01 |
| CNH | 96,797 | Shandong Gold Mining Co. Ltd. Class A | 413 | 0.00 |
| HKD | 947,750 | Shandong Gold Mining Co. Ltd. Class H | 2,883 | 0.03 |
| CNH | 55,835 | Shandong Himile Mechanical Science & Technology Co. Ltd. | 432 | 0.00 |
| CNH | 58,900 | Shandong Hualu Hengsheng Chemical Co. Ltd. | 256 | 0.00 |
| CNH | 265,300 | Shandong Nanshan Aluminum Co. Ltd. | 204 | 0.00 |
| CNH | 157,100 | Shandong Sun Paper Industry JSC Ltd. | 321 | 0.00 |
| CNH | 23,389 | Shanghai Allist Pharmaceuticals Co. Ltd. | 313 | 0.00 |
| CNH | 48,080 | Shanghai Baosight Software Co. Ltd. | 143 | 0.00 |
| CNH | 7,369 | Shanghai BOCHU Electronic Technology Corp. Ltd. | 177 | 0.00 |
| CNH | 252,100 | Shanghai Electric Group Co. Ltd. | 300 | 0.00 |
| CNH | 584,900 | Shanghai Fosun Pharmaceutical Group Co. Ltd. | 2,011 | 0.02 |
| CNH | 116,686 | Shanghai International Airport Co. Ltd. | 433 | 0.00 |
| CNH | 661,034 | Shanghai Pharmaceuticals Holding Co. Ltd. | 1,611 | 0.02 |
| CNH | 409,277 | Shanghai Pudong Development Bank Co. Ltd. | 567 | 0.01 |
| CNH | 642,405 | Shanghai Putailai New Energy Technology Group Co. Ltd. | 2,910 | 0.03 |
| CNH | 130,539 | Shanghai Rural Commercial Bank Co. Ltd. | 164 | 0.00 |
| CNH | 17,348 | Shanghai United Imaging Healthcare Co. Ltd. | 309 | 0.00 |
| CNH | 44,500 | Shanghai Zhangjiang High-Tech Park Development Co. Ltd. | 229 | 0.00 |
| CNH | 713,104 | Shanjin International Gold Co. Ltd. | 2,369 | 0.02 |
| CNH | 14,480 | Shanxi Xinghuacun Fen Wine Factory Co. Ltd. | 275 | 0.00 |
| CNH | 5,600 | Sharetronic Data Technology Co. Ltd. | 199 | 0.00 |
| CNH | 10,813 | Shengyi Electronics Co. Ltd. | 221 | 0.00 |
| CNH | 50,700 | Shengyi Technology Co. Ltd. | 1,055 | 0.01 |
| CNH | 14,230 | Shennan Circuits Co. Ltd. | 866 | 0.01 |
| CNH | 350,500 | Shenwan Hongyuan Group Co. Ltd. | 229 | 0.00 |
| CNH | 17,200 | Shenzhen Envicool Technology Co. Ltd. | 232 | 0.00 |
| CNH | 17,700 | Shenzhen Goodix Technology Co. Ltd. | 159 | 0.00 |
| CNH | 374,705 | Shenzhen Inovance Technology Co. Ltd. | 4,099 | 0.04 |
| CNH | 20,300 | Shenzhen Kinwong Electronic Co. Ltd. | 238 | 0.00 |
| CNH | 4,600 | Shenzhen Longsys Electronics Co. Ltd. | 375 | 0.00 |
| CNH | 199,980 | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. | 4,484 | 0.04 |
| CNH | 16,600 | Shenzhen New Industries Biomedical Engineering Co. Ltd. | 115 | 0.00 |
| CNH | 46,500 | Shenzhen Salubris Pharmaceuticals Co. Ltd. | 230 | 0.00 |
| CNH | 12,500 | Shenzhen Sunway Communication Co. Ltd. | 182 | 0.00 |
| CNH | 3,200 | Shenzhen Techwinsemi Technology Co. Ltd. | 300 | 0.00 |
| CNH | 900 | Sichuan Changhong Electric Co. Ltd. | 1 | 0.00 |
| CNH | 1,221,900 | Sichuan Chuantou Energy Co. Ltd. | 2,801 | 0.03 |
| HKD | 58,600 | Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd. | 3,454 | 0.03 |
| CNH | 61,660 | Sichuan Road & Bridge Group Co. Ltd. | 80 | 0.00 |
| CNH | 38,100 | Sinoma Science & Technology Co. Ltd. | 401 | 0.00 |
| HKD | 332,000 | Sinopharm Group Co. Ltd. | 717 | 0.01 |
| CNH | 186,800 | SooChow Securities Co. Ltd. | 217 | 0.00 |
| CNH | 45,300 | Spring Airlines Co. Ltd. | 328 | 0.00 |
| CNH | 411,420 | Sungrow Power Supply Co. Ltd. | 10,835 | 0.10 |
| CNH | 108,512 | Sunwoda Electronic Co. Ltd. | 367 | 0.00 |
| CNH | 226,916 | SUPCON Technology Co. Ltd. | 2,879 | 0.03 |
| CNH | 30,000 | Suzhou Dongshan Precision Manufacturing Co. Ltd. | 946 | 0.01 |
| CNH | 44,080 | Suzhou TFC Optical Communication Co. Ltd. | 2,968 | 0.03 |
| CNH | 252,314 | TCL Technology Group Corp. | 160 | 0.00 |
| CNH | 296,525 | TCL Zhonghuan Renewable Energy Technology Co. Ltd. | 428 | 0.00 |
| CNH | 270,100 | Tianfeng Securities Co. Ltd. | 134 | 0.00 |
| CNH | 376,000 | Tianqi Lithium Corp. | 3,497 | 0.03 |
| CNH | 161,800 | Tianshan Aluminum Group Co. Ltd. | 357 | 0.00 |
| CNH | 222,100 | Tianshui Huatian Technology Co. Ltd. | 635 | 0.01 |
| CNH | 63,900 | TongFu Microelectronics Co. Ltd. | 624 | 0.01 |
| CNH | 311,100 | Tongling Nonferrous Metals Group Co. Ltd. | 318 | 0.00 |
| CNH | 108,100 | Tongwei Co. Ltd. | 236 | 0.00 |
| CNH | 188,249 | Trina Solar Co. Ltd. | 429 | 0.00 |
| CNH | 13,600 | Tsingtao Brewery Co. Ltd. Class A | 123 | 0.00 |
| HKD | 294,000 | Tsingtao Brewery Co. Ltd. Class H | 1,867 | 0.02 |
| HKD | 248,550 | UBTech Robotics Corp. Ltd. | 3,245 | 0.03 |
| CNH | 32,519 | Unigroup Guoxin Microelectronics Co. Ltd. | 382 | 0.00 |
| CNH | 36,700 | Unisplendour Corp. Ltd. | 156 | 0.00 |
| CNH | 34,302 | Verisilicon Microelectronics Shanghai Co. Ltd. | 1,253 | 0.01 |
| CNH | 34,400 | Victory Giant Technology Huizhou Co. Ltd. | 1,875 | 0.02 |
| CNH | 41,700 | Wanhua Chemical Group Co. Ltd. | 453 | 0.01 |
| HKD | 568,000 | Weichai Power Co. Ltd. Class H^ | 3,018 | 0.03 |
| CNH | 58,580 | Wens Foodstuff Group Co. Ltd. | 118 | 0.00 |
| CNH | 109,500 | Western Mining Co. Ltd. | 495 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 146,362 | Western Superconducting Technologies Co. Ltd. | 1,462 | 0.01 |
| CNH | 1,044,200 | Wuhan Guide Infrared Co. Ltd. | 1,989 | 0.02 |
| CNH | 588,800 | Wuliangye Yibin Co. Ltd. | 7,398 | 0.07 |
| CNH | 34,500 | WUS Printed Circuit Kunshan Co. Ltd. | 674 | 0.01 |
| CNH | 71,060 | WuXi AppTec Co. Ltd. Class A | 1,068 | 0.01 |
| HKD | 613,732 | WuXi AppTec Co. Ltd. Class H^ | 10,204 | 0.09 |
| CNH | 133,500 | XCMG Construction Machinery Co. Ltd. | 192 | 0.00 |
| CNH | 45,400 | Xiamen Tungsten Co. Ltd. | 365 | 0.00 |
| CNH | 47,750 | Xinjiang Daqo New Energy Co. Ltd. | 137 | 0.00 |
| HKD | 301,500 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. | 8,751 | 0.08 |
| CNY | 13,400 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. | 799 | 0.01 |
| CNH | 197,500 | Yantai Jereh Oilfield Services Group Co. Ltd. | 4,109 | 0.04 |
| CNH | 42,700 | Yealink Network Technology Corp. Ltd. | 228 | 0.00 |
| CNH | 239,900 | Yonghui Superstores Co. Ltd. | 131 | 0.00 |
| CNH | 1,200 | Yonyou Network Technology Co. Ltd. | 2 | 0.00 |
| CNH | 144,900 | YTO Express Group Co. Ltd. | 403 | 0.00 |
| CNH | 66,200 | Yunnan Aluminium Co. Ltd. | 279 | 0.00 |
| CNH | 475,657 | Yunnan Baiyao Group Co. Ltd. | 3,513 | 0.03 |
| CNH | 38,700 | Yunnan Yuntianhua Co. Ltd. | 176 | 0.00 |
| CNH | 56,300 | Yutong Bus Co. Ltd. | 269 | 0.00 |
| CNH | 438,500 | Zangge Mining Co. Ltd. | 5,006 | 0.05 |
| CNH | 162,302 | Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. | 3,082 | 0.03 |
| HKD | 1,946,500 | Zhaojin Mining Industry Co. Ltd. | 5,357 | 0.05 |
| CNH | 104,400 | Zhejiang Century Huatong Group Co. Ltd. | 225 | 0.00 |
| CNH | 178,000 | Zhejiang China Commodities City Group Co. Ltd. | 337 | 0.00 |
| CNH | 145,600 | Zhejiang Chint Electrics Co. Ltd. | 628 | 0.01 |
| CNH | 63,200 | Zhejiang Dahua Technology Co. Ltd. | 156 | 0.00 |
| CNH | 75,210 | Zhejiang Huayou Cobalt Co. Ltd. | 610 | 0.01 |
| CNH | 39,100 | Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. | 294 | 0.00 |
| CNH | 92,700 | Zhejiang Juhua Co. Ltd. | 453 | 0.01 |
| HKD | 259,700 | Zhejiang Leapmotor Technology Co. Ltd. | 1,274 | 0.01 |
| CNH | 101,100 | Zhejiang Longsheng Group Co. Ltd. | 168 | 0.00 |
| CNH | 424,100 | Zhejiang NHU Co. Ltd. | 1,844 | 0.02 |
| CNH | 227,900 | Zhejiang Sanhua Intelligent Controls Co. Ltd. | 1,562 | 0.01 |
| CNH | 136,400 | Zhejiang Weiming Environment Protection Co. Ltd. | 304 | 0.00 |
| CNH | 155,700 | Zheshang Securities Co. Ltd. | 218 | 0.00 |
| CNH | 72,200 | Zhongji Innolight Co. Ltd. | 12,399 | 0.11 |
| CNH | 127,500 | Zhongjin Gold Corp. Ltd. | 423 | 0.00 |
| CNH | 262,300 | Zhongtai Securities Co. Ltd. | 211 | 0.00 |
| CNH | 65,560 | Zhuzhou CRRC Times Electric Co. Ltd. Class A | 591 | 0.01 |
| HKD | 159,800 | Zhuzhou CRRC Times Electric Co. Ltd. Class H | 826 | 0.01 |
| CNH | 104,000 | Zoomlion Heavy Industry Science & Technology Co. Ltd. | 111 | 0.00 |
| CNH | 186,400 | ZTE Corp. Class A | 1,012 | 0.01 |
| HKD | 721,000 | ZTE Corp. Class H^ | 2,464 | 0.02 |
| | | **Total People's Republic of China** | **1,066,285** | **9.50** |
| | | **Peru (31 May 2025: 0.01%)** | | |
| USD | 654,410 | Cia de Minas Buenaventura SAA | 24,145 | 0.21 |
| | | **Total Peru** | **24,145** | **0.21** |
| **Equities (continued)** | | | | |
| | | **Philippines (31 May 2025: 0.13%)** | | |
| PHP | 527,480 | Ayala Corp. | 3,739 | 0.03 |
| PHP | 5,824,700 | Ayala Land, Inc. | 1,379 | 0.01 |
| PHP | 487,304 | Bank of the Philippine Islands | 743 | 0.01 |
| PHP | 602,337 | BDO Unibank, Inc. | 1,116 | 0.01 |
| PHP | 1,714,910 | International Container Terminal Services, Inc. | 20,950 | 0.19 |
| PHP | 65,370 | Manila Electric Co. | 605 | 0.01 |
| PHP | 359,349 | Metropolitan Bank & Trust Co. | 370 | 0.00 |
| PHP | 20,100 | PLDT, Inc. | 375 | 0.00 |
| PHP | 57,695 | SM Investments Corp. | 538 | 0.00 |
| PHP | 2,565,800 | SM Prime Holdings, Inc. | 766 | 0.01 |
| | | **Total Philippines** | **30,581** | **0.27** |
| | | **Poland (31 May 2025: 0.62%)** | | |
| PLN | 16,607 | Asseco Poland SA^ | 902 | 0.01 |
| PLN | 38,370 | Bank Millennium SA^ | 210 | 0.00 |
| PLN | 155,493 | Bank Polska Kasa Opieki SA | 10,388 | 0.09 |
| PLN | 48,343 | Budimex SA^ | 9,337 | 0.08 |
| PLN | 17,597 | CD Projekt SA^ | 1,130 | 0.01 |
| PLN | 122,862 | Dino Polska SA | 1,045 | 0.01 |
| PLN | 44,676 | Erste Bank Polska SA | 7,569 | 0.07 |
| PLN | 152,795 | KGHM Polska Miedz SA | 14,747 | 0.13 |
| PLN | 635 | LPP SA | 3,959 | 0.04 |
| PLN | 9,175 | mBank SA^ | 3,243 | 0.03 |
| PLN | 156,218 | ORLEN SA | 6,125 | 0.06 |
| PLN | 1,039,088 | Powszechna Kasa Oszczednosci Bank Polski SA | 29,560 | 0.26 |
| PLN | 148,973 | Powszechny Zaklad Ubezpieczen SA | 2,649 | 0.02 |
| | | **Total Poland** | **90,864** | **0.81** |
| | | **Qatar (31 May 2025: 0.33%)** | | |
| QAR | 1,432,184 | Al Rayan Bank | 855 | 0.01 |
| QAR | 1,578,659 | Commercial Bank PSQC | 1,819 | 0.01 |
| QAR | 491,380 | Dukhan Bank | 467 | 0.00 |
| QAR | 585,486 | Industries Qatar QSC | 1,976 | 0.02 |
| QAR | 25,692,474 | Mesaieed Petrochemical Holding Co. | 8,670 | 0.08 |
| QAR | 210,588 | Nebras Energy | 842 | 0.01 |
| QAR | 3,858,329 | Ooredoo QPSC | 14,184 | 0.13 |
| QAR | 84,830 | Qatar Fuel QSC | 326 | 0.00 |
| QAR | 12,993,092 | Qatar Gas Transport Co. Ltd. | 15,471 | 0.14 |
| QAR | 380,815 | Qatar International Islamic Bank QSC | 1,149 | 0.01 |
| QAR | 419,863 | Qatar Islamic Bank QPSC | 2,624 | 0.02 |
| QAR | 1,478,630 | Qatar National Bank QPSC | 7,221 | 0.06 |
| | | **Total Qatar** | **55,604** | **0.49** |
| | | **Republic of South Korea (31 May 2025: 9.66%)** | | |
| KRW | 37,039 | Alteogen, Inc. | 9,069 | 0.08 |
| KRW | 6,872 | Amorepacific Corp. | 525 | 0.00 |
| KRW | 13,538 | APR Corp. | 3,553 | 0.03 |
| KRW | 86,601 | Celltrion, Inc. | 11,085 | 0.10 |
| KRW | 49,721 | DB Insurance Co. Ltd. | 4,721 | 0.04 |
| KRW | 1,630 | Doosan Co. Ltd. | 2,133 | 0.02 |
| KRW | 114,486 | Doosan Enerbility Co. Ltd. | 8,028 | 0.07 |
| KRW | 69,805 | Ecopro BM Co. Ltd. | 10,051 | 0.09 |
| KRW | 131,114 | Ecopro Co. Ltd. | 12,094 | 0.11 |
| KRW | 454,516 | Hana Financial Group, Inc. | 34,715 | 0.31 |
| KRW | 52,654 | Hanmi Semiconductor Co. Ltd. | 9,853 | 0.09 |
| KRW | 131,369 | Hanwha Ocean Co. Ltd. | 10,748 | 0.10 |
| KRW | 131,666 | Hanwha Systems Co. Ltd. | 9,174 | 0.08 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Republic of South Korea (continued)** | | |
| KRW | 8,723 | HD Hyundai Co. Ltd. | 1,606 | 0.01 |
| KRW | 33,428 | HD Hyundai Electric Co. Ltd. | 23,357 | 0.21 |
| KRW | 30,033 | HD Hyundai Heavy Industries Co. Ltd. | 13,871 | 0.12 |
| KRW | 12,950 | HD Korea Shipbuilding & Offshore Engineering Co. Ltd. | 3,648 | 0.03 |
| KRW | 179,473 | HLB, Inc. | 6,047 | 0.05 |
| KRW | 70,013 | HMM Co. Ltd. | 909 | 0.01 |
| KRW | 22,616 | HYBE Co. Ltd. | 3,302 | 0.03 |
| KRW | 2,757 | Hyosung Heavy Industries Corp. | 6,756 | 0.06 |
| KRW | 17,744 | Hyundai Engineering & Construction Co. Ltd. | 1,731 | 0.02 |
| KRW | 7,920 | Hyundai Glovis Co. Ltd. | 1,274 | 0.01 |
| KRW | 13,770 | Hyundai Mobis Co. Ltd. | 7,018 | 0.06 |
| KRW | 127,861 | Hyundai Motor Co. | 61,343 | 0.55 |
| KRW | 14,460 | Hyundai Motor Co. (2nd Pref) | 2,610 | 0.02 |
| KRW | 6,065 | Hyundai Motor Co. (Pref) | 1,103 | 0.01 |
| KRW | 22,808 | Hyundai Rotem Co. Ltd. | 3,041 | 0.03 |
| KRW | 828,312 | Industrial Bank of Korea | 11,104 | 0.10 |
| KRW | 260,245 | Kakao Corp. | 7,244 | 0.06 |
| KRW | 483,244 | KakaoBank Corp. | 7,183 | 0.06 |
| KRW | 420,319 | KB Financial Group, Inc. | 42,004 | 0.37 |
| KRW | 54,090 | Kia Corp. | 6,073 | 0.05 |
| KRW | 67,879 | Korea Investment Holdings Co. Ltd. | 10,698 | 0.10 |
| KRW | 78,886 | Korean Air Lines Co. Ltd. | 1,403 | 0.01 |
| KRW | 14,871 | Krafton, Inc. | 2,541 | 0.02 |
| KRW | 67,818 | LG Chem Ltd. | 16,516 | 0.15 |
| KRW | 21,640 | LG Corp. | 2,105 | 0.02 |
| KRW | 156,597 | LG Display Co. Ltd. | 1,685 | 0.02 |
| KRW | 26,502 | LG Electronics, Inc. | 5,154 | 0.05 |
| KRW | 45,579 | LG Energy Solution Ltd. | 13,853 | 0.12 |
| KRW | 48,813 | LG Uplus Corp. | 522 | 0.00 |
| KRW | 53,603 | LS Electric Co. Ltd. | 8,590 | 0.08 |
| KRW | 23,384 | Meritz Financial Group, Inc. | 1,597 | 0.01 |
| KRW | 237,931 | Mirae Asset Securities Co. Ltd. | 9,696 | 0.09 |
| KRW | 186,506 | NAVER Corp. | 28,960 | 0.26 |
| KRW | 184,826 | NH Investment & Securities Co. Ltd. | 3,704 | 0.03 |
| KRW | 39,134 | POSCO Future M Co. Ltd. | 6,375 | 0.06 |
| KRW | 12,632 | POSCO Holdings, Inc. | 3,550 | 0.03 |
| KRW | 4,799 | Samsung Biologics Co. Ltd. | 4,340 | 0.04 |
| KRW | 43,992 | Samsung C&T Corp. | 12,627 | 0.11 |
| KRW | 49,967 | Samsung Electro-Mechanics Co. Ltd. | 70,618 | 0.63 |
| KRW | 3,995,199 | Samsung Electronics Co. Ltd. | 840,397 | 7.48 |
| KRW | 1,128,245 | Samsung Electronics Co. Ltd. (Pref) | 151,619 | 1.35 |
| KRW | 1,282 | Samsung Episholdings Co. Ltd. | 412 | 0.00 |
| KRW | 37,893 | Samsung Fire & Marine Insurance Co. Ltd. | 14,307 | 0.13 |
| KRW | 678,387 | Samsung Heavy Industries Co. Ltd. | 12,582 | 0.11 |
| KRW | 120,866 | Samsung Life Insurance Co. Ltd. | 31,159 | 0.28 |
| KRW | 72,675 | Samsung SDI Co. Ltd. | 33,184 | 0.30 |
| KRW | 9,318 | Samsung SDS Co. Ltd. | 1,849 | 0.02 |
| KRW | 1,108 | Samyang Foods Co. Ltd. | 886 | 0.01 |
| KRW | 634,404 | Shinhan Financial Group Co. Ltd. | 39,403 | 0.35 |
| KRW | 5,653 | SK Biopharmaceuticals Co. Ltd. | 336 | 0.00 |
| KRW | 500,031 | SK Hynix, Inc. | 774,103 | 6.89 |
| KRW | 25,336 | SK Innovation Co. Ltd. | 2,023 | 0.02 |
| KRW | 107,911 | SK Square Co. Ltd. | 88,291 | 0.79 |
| KRW | 28,655 | SK Telecom Co. Ltd. | 1,913 | 0.02 |
| KRW | 10,381 | SK, Inc. | 4,657 | 0.04 |
| KRW | 10,033 | S-Oil Corp. | 715 | 0.01 |
| KRW | 1,531,161 | Woori Financial Group, Inc. | 30,177 | 0.27 |
| KRW | 74,573 | Yuhan Corp. | 4,206 | 0.04 |
| | | **Total Republic of South Korea** | **2,573,726** | **22.92** |
| | | **Russian Federation (31 May 2025: 0.00%)** | | |
| RUB | 184,528 | Alrosa PJSC*/× | - | 0.00 |
| RUB | 836,180 | Gazprom PJSC*/× | - | 0.00 |
| RUB | 207,801 | LUKOIL PJSC*/× | - | 0.00 |
| RUB | 64,514 | Mobile TeleSystems PJSC*/× | - | 0.00 |
| RUB | 129,389 | Moscow Exchange MICEX-RTS PJSC*/× | - | 0.00 |
| RUB | 598,550 | Novatek PJSC*/× | - | 0.00 |
| RUB | 2,071,606 | Novolipetsk Steel PJSC*/× | - | 0.00 |
| RUB | 62,720 | PhosAgro PJSC*/× | - | 0.00 |
| USD | 1,212 | PhosAgro PJSC GDR*/× | - | 0.00 |
| USD | 2 | PhosAgro PJSC RegS GDR*/× | - | 0.00 |
| RUB | 120,100 | Polyus PJSC*/× | - | 0.00 |
| RUB | 151,068 | Rosneft Oil Co. PJSC*/× | - | 0.00 |
| RUB | 2,152,964 | Sberbank of Russia PJSC* | 1 | 0.00 |
| RUB | 510,209 | Surgutneftegas PAO*/× | - | 0.00 |
| RUB | 493,122 | Surgutneftegas PAO (Pref)*/× | - | 0.00 |
| RUB | 24,754 | TCS Group Holding PLC*/× | - | 0.00 |
| RUB | 6,494 | VK IPJSC*/× | - | 0.00 |
| RUB | 83,152 | VTB Bank PJSC*/× | - | 0.00 |
| | | **Total Russian Federation** | **1** | **0.00** |
| | | **Saudi Arabia (31 May 2025: 2.66%)** | | |
| SAR | 239,638 | ACWA Power Co. | 11,795 | 0.11 |
| SAR | 1,427,121 | Ades Holding Co. | 7,484 | 0.07 |
| SAR | 4,586,187 | Al Rajhi Bank | 81,394 | 0.72 |
| SAR | 4,523,594 | Alinma Bank | 28,931 | 0.26 |
| SAR | 151,713 | Almarai Co. JSC | 1,864 | 0.02 |
| SAR | 207,125 | Arab National Bank | 1,170 | 0.01 |
| SAR | 5,931 | Arabian Internet & Communications Services Co. | 338 | 0.00 |
| SAR | 204,978 | Bank AlBilad | 1,332 | 0.01 |
| SAR | 134,687 | Bank Al-Jazira | 409 | 0.00 |
| SAR | 316,938 | Banque Saudi Fransi | 1,616 | 0.01 |
| SAR | 17,339 | Bupa Arabia for Cooperative Insurance Co. | 793 | 0.01 |
| SAR | 17,590 | Co. for Cooperative Insurance | 647 | 0.01 |
| SAR | 586,777 | Dar Al Arkan Real Estate Development Co. | 2,624 | 0.02 |
| SAR | 30,778 | Dr. Sulaiman Al Habib Medical Services Group Co. | 1,786 | 0.02 |
| SAR | 34,920 | Elm Co. | 6,384 | 0.06 |
| SAR | 1,585,475 | Etihad Etisalat Co. | 26,871 | 0.24 |
| SAR | 2,032,294 | Jabal Omar Development Co. | 8,232 | 0.07 |
| SAR | 140,728 | Jarir Marketing Co. | 591 | 0.01 |
| SAR | 186,551 | Makkah Construction & Development Co. | 4,461 | 0.04 |
| SAR | 31,018 | Mouwasat Medical Services Co. | 547 | 0.00 |
| SAR | 486,574 | Riyad Bank | 2,612 | 0.02 |
| SAR | 76,653 | SABIC Agri-Nutrients Co. | 2,833 | 0.03 |
| SAR | 150,829 | SAL Saudi Logistics Services | 6,861 | 0.06 |
| SAR | 733,030 | Saudi Arabian Mining Co. | 12,140 | 0.11 |
| SAR | 1,370,930 | Saudi Arabian Oil Co. | 10,193 | 0.09 |
| SAR | 239,896 | Saudi Awwal Bank | 2,181 | 0.02 |
| SAR | 251,547 | Saudi Basic Industries Corp. | 3,834 | 0.03 |
| SAR | 186,147 | Saudi Energy Co. | 836 | 0.01 |
| SAR | 137,825 | Saudi Investment Bank | 492 | 0.00 |
| SAR | 2,356,447 | Saudi National Bank | 24,741 | 0.22 |
| SAR | 10,111 | Saudi Tadawul Group Holding Co. | 371 | 0.00 |
| SAR | 824,727 | Saudi Telecom Co. | 9,679 | 0.09 |

### iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Saudi Arabia (continued)** | | |
| SAR | 220,958 | Yanbu National Petrochemical Co. | 2,004 | 0.02 |
| | | **Total Saudi Arabia** | **268,046** | **2.39** |
| | | **Singapore (31 May 2025: 0.09%)** | | |
| HKD | 932,000 | BOC Aviation Ltd. | 9,097 | 0.08 |
| | | **Total Singapore** | **9,097** | **0.08** |
| | | **South Africa (31 May 2025: 3.79%)** | | |
| ZAR | 237,489 | Absa Group Ltd. | 3,480 | 0.03 |
| ZAR | 72,093 | Bid Corp. Ltd. | 1,811 | 0.02 |
| ZAR | 70,964 | Bidvest Group Ltd. | 1,024 | 0.01 |
| ZAR | 28,673 | Capitec Bank Holdings Ltd. | 7,904 | 0.07 |
| ZAR | 480,565 | Clicks Group Ltd. | 6,959 | 0.06 |
| ZAR | 134,467 | Discovery Ltd. | 2,311 | 0.02 |
| ZAR | 4,944,507 | FirstRand Ltd. | 28,250 | 0.25 |
| ZAR | 1,085,922 | Gold Fields Ltd. | 43,012 | 0.38 |
| ZAR | 131,178 | Harmony Gold Mining Co. Ltd. | 2,399 | 0.02 |
| ZAR | 494,494 | Impala Platinum Holdings Ltd. | 7,079 | 0.06 |
| ZAR | 1,426,647 | MTN Group Ltd. | 19,113 | 0.17 |
| ZAR | 752,053 | Naspers Ltd. | 39,581 | 0.35 |
| ZAR | 1,929,397 | Nedbank Group Ltd. | 30,890 | 0.28 |
| ZAR | 127,589 | Northam Platinum Holdings Ltd. | 2,487 | 0.02 |
| ZAR | 196,884 | OUTsurance Group Ltd. | 861 | 0.01 |
| ZAR | 759,971 | Pepkor Holdings Ltd. | 1,017 | 0.01 |
| ZAR | 117,016 | Remgro Ltd. | 1,377 | 0.01 |
| ZAR | 6,407,290 | Sanlam Ltd. | 33,929 | 0.30 |
| ZAR | 138,447 | Sasol Ltd. | 1,721 | 0.02 |
| ZAR | 109,229 | Shoprite Holdings Ltd. | 1,925 | 0.02 |
| ZAR | 636,441 | Sibanye Stillwater Ltd.^ | 1,918 | 0.02 |
| ZAR | 280,275 | Standard Bank Group Ltd. | 5,441 | 0.05 |
| ZAR | 71,515 | Valterra Platinum Ltd. | 5,965 | 0.05 |
| ZAR | 1,372,030 | Vodacom Group Ltd. | 12,900 | 0.12 |
| | | **Total South Africa** | **263,354** | **2.35** |
| | | **Switzerland (31 May 2025: 0.05%)** | | |
| HKD | 636,042 | BeOne Medicines Ltd. | 14,349 | 0.13 |
| | | **Total Switzerland** | **14,349** | **0.13** |
| | | **Taiwan (31 May 2025: 19.44%)** | | |
| TWD | 534,000 | Accton Technology Corp.^ | 41,424 | 0.37 |
| TWD | 1,729,039 | Advantech Co. Ltd.^ | 27,322 | 0.24 |
| TWD | 2,373,000 | ASE Technology Holding Co. Ltd.^ | 46,286 | 0.41 |
| TWD | 419,000 | Asia Vital Components Co. Ltd.^ | 35,660 | 0.32 |
| TWD | 29,000 | ASPEED Technology, Inc. | 17,546 | 0.16 |
| TWD | 172,000 | Asustek Computer, Inc.^ | 4,181 | 0.04 |
| TWD | 513,000 | Caliway Biopharmaceuticals Co. Ltd. | 1,646 | 0.01 |
| TWD | 18,203,141 | Cathay Financial Holding Co. Ltd. | 49,801 | 0.44 |
| TWD | 1,889,931 | Chang Hwa Commercial Bank Ltd.^ | 1,222 | 0.01 |
| TWD | 2,837,000 | China Steel Corp.^ | 1,730 | 0.02 |
| TWD | 344,000 | Chroma ATE, Inc.^ | 27,674 | 0.25 |
| TWD | 9,492,000 | Chunghwa Telecom Co. Ltd.^ | 41,529 | 0.37 |
| TWD | 11,577,000 | CTBC Financial Holding Co. Ltd.^ | 22,359 | 0.20 |
| TWD | 2,017,000 | Delta Electronics, Inc.^ | 157,450 | 1.40 |
| TWD | 2,081,000 | E Ink Holdings, Inc.^ | 14,619 | 0.13 |
| TWD | 25,180,085 | E.Sun Financial Holding Co. Ltd.^ | 24,878 | 0.22 |
| TWD | 276,000 | Elite Material Co. Ltd.^ | 45,115 | 0.40 |
| TWD | 41,000 | eMemory Technology, Inc. | 4,464 | 0.04 |
| TWD | 1,397,000 | Eva Airways Corp. | 1,650 | 0.01 |
| TWD | 377,306 | Evergreen Marine Corp. Taiwan Ltd. | 2,583 | 0.02 |
| TWD | 519,000 | Far EasTone Telecommunications Co. Ltd.^ | 1,567 | 0.01 |
| TWD | 14,821,729 | First Financial Holding Co. Ltd. | 13,020 | 0.12 |
| TWD | 820,000 | Formosa Chemicals & Fibre Corp.^ | 1,306 | 0.01 |
| TWD | 972,000 | Formosa Plastics Corp.^ | 1,472 | 0.01 |
| TWD | 481,500 | Fortune Electric Co. Ltd.^ | 13,434 | 0.12 |
| TWD | 6,987,921 | Fubon Financial Holding Co. Ltd.^ | 24,538 | 0.22 |
| TWD | 92,000 | Gigabyte Technology Co. Ltd.^ | 1,087 | 0.01 |
| TWD | 54,000 | Global Unichip Corp.^ | 8,050 | 0.07 |
| TWD | 238,000 | Globalwafers Co. Ltd.^ | 7,712 | 0.07 |
| TWD | 298,000 | Gold Circuit Electronics Ltd.^ | 12,557 | 0.11 |
| TWD | 8,109,000 | Hon Hai Precision Industry Co. Ltd. | 74,842 | 0.67 |
| TWD | 94,000 | Hon Precision, Inc. | 24,799 | 0.22 |
| TWD | 1,054,860 | Hotai Motor Co. Ltd.^ | 16,265 | 0.14 |
| TWD | 2,180,740 | Hua Nan Financial Holdings Co. Ltd.^ | 2,123 | 0.02 |
| TWD | 1,851,490 | Innolux Corp.^ | 3,026 | 0.03 |
| TWD | 52,000 | International Games System Co. Ltd.^ | 1,252 | 0.01 |
| TWD | 609,000 | Inventec Corp.^ | 1,365 | 0.01 |
| TWD | 81,000 | Jentech Precision Industrial Co. Ltd.^ | 9,167 | 0.08 |
| TWD | 5,719,014 | KGI Financial Holding Co. Ltd. | 4,108 | 0.04 |
| TWD | 129,000 | King Slide Works Co. Ltd.^ | 20,874 | 0.19 |
| TWD | 992,000 | King Yuan Electronics Co. Ltd.^ | 10,404 | 0.09 |
| TWD | 110,000 | Largan Precision Co. Ltd. | 12,346 | 0.11 |
| TWD | 2,850,000 | Lite-On Technology Corp.^ | 21,350 | 0.19 |
| TWD | 102,000 | Lotes Co. Ltd.^ | 8,631 | 0.08 |
| TWD | 1,273,000 | MediaTek, Inc. | 175,150 | 1.56 |
| TWD | 2,698,019 | Mega Financial Holding Co. Ltd. | 3,445 | 0.03 |
| TWD | 4,178,000 | Nan Ya Plastics Corp.^ | 13,089 | 0.12 |
| TWD | 240,000 | Novatek Microelectronics Corp.^ | 3,655 | 0.03 |
| TWD | 463,000 | Pegatron Corp.^ | 1,309 | 0.01 |
| TWD | 105,047 | PharmaEssentia Corp. | 3,119 | 0.03 |
| TWD | 71,000 | President Chain Store Corp.^ | 485 | 0.00 |
| TWD | 672,000 | Quanta Computer, Inc.^ | 7,272 | 0.06 |
| TWD | 175,000 | Realtek Semiconductor Corp.^ | 3,240 | 0.03 |
| TWD | 1,015,252 | Shanghai Commercial & Savings Bank Ltd.^ | 1,288 | 0.01 |
| TWD | 6,713,794 | SinoPac Financial Holdings Co. Ltd. | 6,430 | 0.06 |
| TWD | 1,598,315 | Taiwan Business Bank^ | 829 | 0.01 |
| TWD | 2,692,193 | Taiwan Cooperative Financial Holding Co. Ltd.^ | 1,964 | 0.02 |
| TWD | 388,000 | Taiwan Mobile Co. Ltd.^ | 1,381 | 0.01 |
| TWD | 22,024,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 1,655,732 | 14.75 |
| TWD | 21,353,066 | TS Financial Holding Co. Ltd.^ | 15,916 | 0.14 |
| TWD | 1,204,150 | Unimicron Technology Corp.^ | 40,556 | 0.36 |
| TWD | 1,027,000 | Uni-President Enterprises Corp.^ | 2,354 | 0.02 |
| TWD | 13,367,000 | United Microelectronics Corp.^ | 61,690 | 0.55 |
| TWD | 567,276 | Vanguard International Semiconductor Corp.^ | 3,043 | 0.03 |
| TWD | 277,560 | Wan Hai Lines Ltd. | 727 | 0.01 |
| TWD | 666,000 | Wistron Corp.^ | 3,370 | 0.03 |
| TWD | 72,000 | Wiwynn Corp.^ | 12,515 | 0.11 |
| TWD | 1,606,720 | Yageo Corp.^ | 37,855 | 0.34 |
| TWD | 566,000 | Yang Ming Marine Transport Corp. | 953 | 0.01 |
| TWD | 3,006,733 | Yuanta Financial Holding Co. Ltd.^ | 5,721 | 0.05 |
| | | **Total Taiwan** | **2,927,522** | **26.07** |
| | | **Thailand (31 May 2025: 1.10%)** | | |
| THB | 1,783,800 | Advanced Info Service PCL | 19,348 | 0.17 |
| THB | 10,051,700 | Airports of Thailand PCL^ | 17,064 | 0.15 |
| THB | 11,268,600 | Bangkok Dusit Medical Services PCL^ | 6,302 | 0.06 |
| THB | 936,700 | Bumrungrad Hospital PCL | 5,167 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Thailand (continued)** | | |
| THB | 1,664,400 | Central Pattana PCL^ | 3,300 | 0.03 |
| THB | 522,900 | Charoen Pokphand Foods PCL | 305 | 0.00 |
| THB | 2,027,400 | CP ALL PCL^ | 2,944 | 0.03 |
| THB | 3,563,400 | Delta Electronics Thailand PCL^ | 38,652 | 0.34 |
| THB | 1,059,231 | Gulf Development PCL^ | 2,018 | 0.02 |
| THB | 212,600 | Kasikornbank PCL | 1,313 | 0.01 |
| THB | 637,200 | Krung Thai Bank PCL | 680 | 0.01 |
| THB | 743,790 | Minor International PCL^ | 514 | 0.01 |
| THB | 308,900 | PTT Exploration & Production PCL^ | 1,343 | 0.01 |
| THB | 2,202,400 | PTT PCL | 2,454 | 0.02 |
| THB | 90,300 | SCB X PCL^ | 373 | 0.00 |
| THB | 221,600 | Siam Cement PCL^ | 1,546 | 0.01 |
| THB | 2,648,368 | True Corp. PCL^ | 1,123 | 0.01 |
| | | **Total Thailand** | **104,446** | **0.93** |
| | | **Turkey (31 May 2025: 0.42%)** | | |
| TRY | 3,359,597 | Akbank TAS^ | 4,685 | 0.04 |
| TRY | 2,857,238 | Aselsan Elektronik Sanayi Ve Ticaret AS | 23,675 | 0.21 |
| TRY | 212,522 | BIM Birlesik Magazalar AS^ | 1,727 | 0.02 |
| TRY | 666,672 | Eregli Demir ve Celik Fabrikalari TAS | 569 | 0.01 |
| TRY | 604,632 | Haci Omer Sabanci Holding AS^ | 1,212 | 0.01 |
| TRY | 107,754 | KOC Holding AS^ | 444 | 0.00 |
| TRY | 88,447 | Turk Hava Yollari AO^ | 572 | 0.01 |
| TRY | 1,758,153 | Turkcell Iletisim Hizmetleri AS | 3,869 | 0.03 |
| TRY | 3,869,010 | Turkiye Is Bankasi AS^ | 1,108 | 0.01 |
| TRY | 220,036 | Turkiye Petrol Rafinerileri AS^ | 1,133 | 0.01 |
| TRY | 3,715,107 | Yapi ve Kredi Bankasi AS^ | 2,684 | 0.02 |
| | | **Total Turkey** | **41,678** | **0.37** |
| | | **United Arab Emirates (31 May 2025: 1.72%)** | | |
| AED | 2,703,958 | Abu Dhabi Commercial Bank PJSC | 10,086 | 0.09 |
| AED | 483,775 | Abu Dhabi Islamic Bank PJSC | 2,695 | 0.02 |
| AED | 775,206 | Abu Dhabi National Oil Co. for Distribution PJSC | 830 | 0.01 |
| **Equities (continued)** | | | | |
| | | **United Arab Emirates (continued)** | | |
| AED | 9,652,905 | ADNOC Drilling Co. PJSC | 15,664 | 0.14 |
| AED | 23,967,077 | Adnoc Gas PLC | 22,382 | 0.20 |
| AED | 7,153,543 | ADNOC Logistics & Services | 11,667 | 0.10 |
| AED | 661,812 | Air Arabia PJSC | 879 | 0.01 |
| AED | 7,437,545 | Aldar Properties PJSC | 15,795 | 0.14 |
| AED | 788,077 | Dubai Electricity & Water Authority PJSC | 560 | 0.00 |
| AED | 464,577 | Dubai Islamic Bank PJSC | 936 | 0.01 |
| AED | 148,668 | Emaar Development PJSC | 585 | 0.01 |
| AED | 7,621,405 | Emaar Properties PJSC | 24,444 | 0.22 |
| AED | 451,450 | Emirates NBD Bank PJSC | 3,395 | 0.03 |
| AED | 765,791 | Emirates Telecommunications Group Co. PJSC | 3,761 | 0.03 |
| AED | 3,658,518 | First Abu Dhabi Bank PJSC | 16,734 | 0.15 |
| AED | 558,748 | Salik Co. PJSC | 814 | 0.01 |
| | | **Total United Arab Emirates** | **131,227** | **1.17** |
| | | **United Kingdom (31 May 2025: 0.31%)** | | |
| ZAR | 575,340 | Anglogold Ashanti PLC | 55,429 | 0.49 |
| | | **Total United Kingdom** | **55,429** | **0.49** |
| | | **United States (31 May 2025: 0.23%)** | | |
| USD | 103,497 | Southern Copper Corp.^ | 19,799 | 0.17 |
| HKD | 277,443 | Yum China Holdings, Inc.^ | 12,144 | 0.11 |
| | | **Total United States** | **31,943** | **0.28** |
| **Total investments in equities** | | | **11,158,529** | **99.38** |
| **Warrants (31 May 2025: 0.00%)** | | | | |
| | | **Malaysia (31 May 2025: 0.00%)** | | |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **11,158,529** | **99.38** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.02%)** | | | | | |
| **United States** | | | | | |
| 581 | USD | 44,082,753 | MSCI Emerging Markets Index Futures June 2026 | 6,711 | 0.06 |
| **Total United States** | | | | **6,711** | **0.06** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **6,711** | **0.06** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **6,711** | **0.06** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)** | | | | | | | |
| USD | 1,156,895 | AED | 4,248,972 | UBS AG | 01/06/2026 | -[×] | 0.00 |
| USD | 723,066 | IDR | 12,865,516,000 | State Street Bank and Trust Company | 02/06/2026 | 3 | 0.00 |
| USD | 629,128 | KWD | 194,528 | Morgan Stanley | 01/06/2026 | 1 | 0.00 |
| USD | 628,922 | QAR | 2,291,585 | State Street Bank and Trust Company | 01/06/2026 | -[×] | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| USD | 738,248 | QAR | 2,689,837 | State Street Bank and Trust Company | 03/06/2026 | -[×] | 0.00 |
| **Total unrealised gain** | | | | | | **4** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **4** | **0.00** |
| AED | 52,686,788 | USD | 14,345,410 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| KWD | 370,343 | USD | 1,197,420 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| USD | 546,467 | KWD | 169,187 | State Street Bank and Trust Company | 01/06/2026 | -[×] | 0.00 |
| USD | 7,489,804 | QAR | 27,302,367 | State Street Bank and Trust Company | 01/06/2026 | (1) | 0.00 |
| USD | 731,330 | QAR | 2,665,906 | UBS AG | 01/06/2026 | -[×] | 0.00 |
| **Total unrealised loss** | | | | | | **(2)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(2)** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **2** | **0.00** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 11,165,244 | 99.44 |
| Total financial liabilities at fair value through profit or loss | (2) | 0.00 |
| Cash and margin cash | 349,345 | 3.11 |
| Other assets and liabilities | (286,433) | (2.55) |
| **Net asset value attributable to redeemable shareholders** | **11,228,154** | **100.00** |

[^] These securities are partially or fully transferred as securities lent.

[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 91.25 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.05 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 8.70 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 44,083 |
| Over-the-counter forward currency contracts | 28,187 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM EX-CHINA UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.54%)** | | | | |
| **Equities (31 May 2025: 93.39%)** | | | | |
| | | **Bermuda (31 May 2025: 0.24%)** | | |
| USD | 46,261 | Credicorp Ltd. | 15,850 | 0.23 |
| | | **Total Bermuda** | **15,850** | **0.23** |
| | | **British Virgin Islands (31 May 2025: 0.00%)** | | |
| | | **Cayman Islands (31 May 2025: 0.40%)** | | |
| TWD | 91,782 | Airtac International Group | 4,102 | 0.06 |
| TWD | 53,000 | Alchip Technologies Ltd. | 7,470 | 0.11 |
| TWD | 123,000 | Bizlink Holding, Inc. | 8,187 | 0.12 |
| TWD | 1,128,255 | Chailease Holding Co. Ltd. | 3,872 | 0.05 |
| USD | 36,075 | StoneCo Ltd. | 413 | 0.00 |
| TWD | 545,437 | Zhen Ding Technology Holding Ltd. | 8,967 | 0.13 |
| | | **Total Cayman Islands** | **33,011** | **0.47** |
| | | **Chile (31 May 2025: 0.66%)** | | |
| CLP | 32,266,618 | Banco de Chile | 6,079 | 0.09 |
| CLP | 53,340 | Banco de Credito e Inversiones SA | 3,600 | 0.05 |
| CLP | 44,288,848 | Banco Santander Chile | 3,484 | 0.05 |
| CLP | 800,913 | Cencosud SA | 1,889 | 0.03 |
| CLP | 293,126 | Empresas Copec SA | 2,083 | 0.03 |
| CLP | 18,732,679 | Enel Chile SA | 1,627 | 0.02 |
| CLP | 454,724 | Falabella SA | 2,912 | 0.04 |
| CLP | 240,189,253 | Latam Airlines Group SA | 6,505 | 0.09 |
| CLP | 537,094 | Plaza SA | 2,342 | 0.03 |
| CLP | 96,100 | Sociedad Quimica y Minera de Chile SA | 8,228 | 0.12 |
| | | **Total Chile** | **38,749** | **0.55** |
| | | **Colombia (31 May 2025: 0.17%)** | | |
| COP | 168,009 | Grupo Cibest SA | 3,485 | 0.05 |
| COP | 305,165 | Grupo Cibest SA (Pref) | 5,164 | 0.07 |
| COP | 270,441 | Interconexion Electrica SA ESP | 2,230 | 0.03 |
| | | **Total Colombia** | **10,879** | **0.15** |
| | | **Cyprus (31 May 2025: 0.00%)** | | |
| RUB | 327 | Ozon Holdings PLC[*/×] | - | 0.00 |
| | | **Total Cyprus** | **-** | **0.00** |
| | | **Czech Republic (31 May 2025: 0.24%)** | | |
| CZK | 90,737 | CEZ AS[^] | 5,475 | 0.08 |
| CZK | 51,191 | Komercni Banka AS[^] | 2,431 | 0.03 |
| CZK | 178,653 | Moneta Money Bank AS | 1,593 | 0.02 |
| | | **Total Czech Republic** | **9,499** | **0.13** |
| | | **Egypt (31 May 2025: 0.08%)** | | |
| EGP | 1,596,860 | Commercial International Bank - Egypt (CIB) | 4,067 | 0.06 |
| EGP | 715,750 | Eastern Co. SAE | 521 | 0.00 |
| EGP | 333,216 | Talaat Moustafa Group | 612 | 0.01 |
| | | **Total Egypt** | **5,200** | **0.07** |
| | | **Greece (31 May 2025: 0.88%)** | | |
| EUR | 126,998 | Allwyn AG[^] | 1,867 | 0.03 |
| EUR | 1,117,791 | Alpha Bank SA | 5,100 | 0.07 |
| EUR | 1,706,488 | Eurobank SA | 7,948 | 0.11 |
| EUR | 41,458 | GEK Terna SA | 2,070 | 0.03 |
| EUR | 96,863 | Hellenic Telecommunications Organization SA[^] | 2,056 | 0.03 |
| EUR | 81,586 | Jumbo SA[^] | 2,216 | 0.03 |
| EUR | 596,219 | National Bank of Greece SA | 10,315 | 0.15 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Greece (continued)** | | |
| EUR | 783,649 | Piraeus Bank SA | 8,368 | 0.12 |
| EUR | 187,414 | Public Power Corp. SA | 4,716 | 0.07 |
| | | **Total Greece** | **44,656** | **0.64** |
| | | **Hungary (31 May 2025: 0.42%)** | | |
| HUF | 257,068 | MOL Hungarian Oil & Gas PLC | 3,266 | 0.05 |
| HUF | 154,295 | OTP Bank Nyrt | 21,140 | 0.30 |
| HUF | 87,351 | Richter Gedeon Nyrt | 3,697 | 0.05 |
| | | **Total Hungary** | **28,103** | **0.40** |
| | | **India (31 May 2025: 26.14%)** | | |
| INR | 36,988 | ABB India Ltd. | 2,824 | 0.04 |
| INR | 115,591 | Adani Enterprises Ltd. | 3,574 | 0.05 |
| INR | 376,595 | Adani Ports & Special Economic Zone Ltd. | 7,154 | 0.10 |
| INR | 2,082,409 | Adani Power Ltd. | 5,335 | 0.08 |
| INR | 602,277 | Aditya Birla Capital Ltd. | 2,305 | 0.03 |
| INR | 31,321 | Alkem Laboratories Ltd. | 1,813 | 0.03 |
| INR | 460,764 | Ambuja Cements Ltd. | 2,172 | 0.03 |
| INR | 125,307 | APL Apollo Tubes Ltd. | 2,415 | 0.03 |
| INR | 75,000 | Apollo Hospitals Enterprise Ltd. | 6,455 | 0.09 |
| INR | 2,077,481 | Ashok Leyland Ltd. | 3,399 | 0.05 |
| INR | 265,917 | Asian Paints Ltd. | 7,478 | 0.11 |
| INR | 72,176 | Astral Ltd. | 1,199 | 0.02 |
| INR | 379,922 | AU Small Finance Bank Ltd. | 3,938 | 0.06 |
| INR | 179,509 | Aurobindo Pharma Ltd. | 2,695 | 0.04 |
| INR | 102,873 | Avenue Supermarts Ltd. | 4,391 | 0.06 |
| INR | 1,574,049 | Axis Bank Ltd. | 21,318 | 0.30 |
| INR | 46,912 | Bajaj Auto Ltd. | 5,165 | 0.07 |
| INR | 1,809,090 | Bajaj Finance Ltd. | 17,296 | 0.25 |
| INR | 272,631 | Bajaj Finserv Ltd. | 5,119 | 0.07 |
| INR | 21,935 | Bajaj Holdings & Investment Ltd. | 2,393 | 0.03 |
| INR | 47,380 | Balkrishna Industries Ltd. | 1,100 | 0.02 |
| INR | 743,827 | Bank of Baroda | 2,102 | 0.03 |
| INR | 2,536,737 | Bharat Electronics Ltd. | 10,968 | 0.16 |
| INR | 165,183 | Bharat Forge Ltd. | 3,403 | 0.05 |
| INR | 780,372 | Bharat Heavy Electricals Ltd. | 3,423 | 0.05 |
| INR | 1,048,349 | Bharat Petroleum Corp. Ltd. | 3,290 | 0.05 |
| INR | 1,911,522 | Bharti Airtel Ltd. | 36,807 | 0.52 |
| INR | 5,516 | Bosch Ltd. | 2,127 | 0.03 |
| INR | 75,587 | Britannia Industries Ltd. | 4,141 | 0.06 |
| INR | 35,781 | BSE Ltd. | 1,562 | 0.02 |
| INR | 1,243,524 | Canara Bank | 1,712 | 0.02 |
| INR | 439,183 | CG Power & Industrial Solutions Ltd. | 4,242 | 0.06 |
| INR | 316,200 | Cholamandalam Investment & Finance Co. Ltd. | 5,119 | 0.07 |
| INR | 395,618 | Cipla Ltd. | 5,834 | 0.08 |
| INR | 1,080,472 | Coal India Ltd. | 5,208 | 0.07 |
| INR | 88,412 | Colgate-Palmolive India Ltd. | 1,917 | 0.03 |
| INR | 76,748 | Coromandel International Ltd. | 1,417 | 0.02 |
| INR | 89,762 | Cummins India Ltd. | 5,557 | 0.08 |
| INR | 379,158 | Dabur India Ltd. | 1,770 | 0.02 |
| INR | 83,352 | Divi's Laboratories Ltd. | 5,849 | 0.08 |
| INR | 25,621 | Dixon Technologies India Ltd. | 3,108 | 0.04 |
| INR | 431,417 | DLF Ltd. | 2,683 | 0.04 |
| INR | 380,070 | Dr. Reddy's Laboratories Ltd. | 5,215 | 0.07 |
| INR | 93,013 | Eicher Motors Ltd. | 7,027 | 0.10 |
| INR | 1,646,720 | Eternal Ltd. | 4,343 | 0.06 |
| INR | 1,271,355 | Federal Bank Ltd. | 3,878 | 0.06 |
| INR | 344,627 | Fortis Healthcare Ltd. | 3,368 | 0.05 |
| INR | 777,425 | FSN E-Commerce Ventures Ltd. | 2,146 | 0.03 |

### iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 1,544,778 | GAIL India Ltd. | 2,675 | 0.04 |
| INR | 89,263 | GE Vernova T&D India Ltd. | 4,838 | 0.07 |
| INR | 1,919,158 | GMR Airports Ltd. | 2,028 | 0.03 |
| INR | 293,599 | Godrej Consumer Products Ltd. | 3,181 | 0.05 |
| INR | 110,659 | Godrej Properties Ltd. | 2,053 | 0.03 |
| INR | 182,213 | Grasim Industries Ltd. | 5,989 | 0.09 |
| INR | 157,117 | Havells India Ltd. | 1,946 | 0.03 |
| INR | 614,846 | HCL Technologies Ltd. | 7,663 | 0.11 |
| INR | 130,407 | HDFC Asset Management Co. Ltd. | 3,671 | 0.05 |
| INR | 7,796,221 | HDFC Bank Ltd. | 61,102 | 0.87 |
| INR | 665,322 | HDFC Life Insurance Co. Ltd. | 4,166 | 0.06 |
| INR | 84,426 | Hero MotoCorp Ltd. | 4,357 | 0.06 |
| INR | 898,531 | Hindalco Industries Ltd. | 10,657 | 0.15 |
| INR | 117,252 | Hindustan Aeronautics Ltd. | 5,313 | 0.08 |
| INR | 672,949 | Hindustan Petroleum Corp. Ltd. | 2,790 | 0.04 |
| INR | 494,326 | Hindustan Unilever Ltd. | 11,209 | 0.16 |
| INR | 9,397 | Hitachi Energy India Ltd. | 3,803 | 0.05 |
| INR | 3,620,637 | ICICI Bank Ltd. | 47,884 | 0.68 |
| INR | 146,318 | ICICI Lombard General Insurance Co. Ltd. | 2,760 | 0.04 |
| INR | 170,198 | ICICI Prudential Life Insurance Co. Ltd. | 903 | 0.01 |
| INR | 2,473,157 | IDFC First Bank Ltd. | 1,857 | 0.03 |
| INR | 170,644 | Indian Bank | 1,499 | 0.02 |
| INR | 601,957 | Indian Hotels Co. Ltd. | 4,146 | 0.06 |
| INR | 1,983,734 | Indian Oil Corp. Ltd. | 2,928 | 0.04 |
| INR | 892,277 | Indus Towers Ltd. | 4,152 | 0.06 |
| INR | 387,526 | IndusInd Bank Ltd. | 3,730 | 0.05 |
| INR | 257,484 | Info Edge India Ltd. | 2,697 | 0.04 |
| INR | 2,134,705 | Infosys Ltd. | 26,084 | 0.37 |
| INR | 126,593 | InterGlobe Aviation Ltd. | 5,870 | 0.08 |
| INR | 2,089,128 | ITC Ltd. | 6,309 | 0.09 |
| INR | 214,698 | Jindal Stainless Ltd. | 1,548 | 0.02 |
| INR | 252,329 | Jindal Steel Ltd. | 3,206 | 0.05 |
| INR | 1,998,592 | Jio Financial Services Ltd. | 5,027 | 0.07 |
| INR | 304,743 | JSW Energy Ltd. | 1,909 | 0.03 |
| INR | 408,833 | JSW Steel Ltd. | 5,500 | 0.08 |
| INR | 3,736,936 | Kotak Mahindra Bank Ltd. | 15,113 | 0.22 |
| INR | 606,017 | L&T Finance Ltd. | 1,828 | 0.03 |
| INR | 463,165 | Larsen & Toubro Ltd. | 19,875 | 0.28 |
| INR | 206,560 | Lodha Developers Ltd. | 2,040 | 0.03 |
| INR | 44,210 | LTM Ltd. | 1,891 | 0.03 |
| INR | 169,533 | Lupin Ltd. | 4,047 | 0.06 |
| INR | 610,456 | Mahindra & Mahindra Ltd. | 19,571 | 0.28 |
| INR | 950,786 | Malco Energy Ltd.* | 1,211 | 0.02 |
| INR | 72,378 | Mankind Pharma Ltd. | 1,810 | 0.03 |
| INR | 379,098 | Marico Ltd. | 3,279 | 0.05 |
| INR | 86,821 | Maruti Suzuki India Ltd. | 11,997 | 0.17 |
| INR | 494,808 | Max Healthcare Institute Ltd. | 5,027 | 0.07 |
| INR | 79,540 | Mphasis Ltd. | 1,902 | 0.03 |
| INR | 1,465 | MRF Ltd. | 1,903 | 0.03 |
| INR | 84,423 | Muthoot Finance Ltd. | 2,971 | 0.04 |
| INR | 579,609 | National Aluminium Co. Ltd. | 2,599 | 0.04 |
| INR | 405,695 | Nestle India Ltd. | 6,073 | 0.09 |
| INR | 2,037,624 | NHPC Ltd. | 1,692 | 0.02 |
| INR | 2,249,716 | NMDC Ltd. | 2,084 | 0.03 |
| INR | 3,016,067 | NTPC Ltd. | 12,283 | 0.17 |
| INR | 94,721 | Oberoi Realty Ltd. | 1,702 | 0.02 |
| INR | 1,808,609 | Oil & Natural Gas Corp. Ltd. | 5,054 | 0.07 |
| INR | 369,762 | Oil India Ltd. | 1,853 | 0.03 |
| INR | 292,178 | One 97 Communications Ltd. | 3,443 | 0.05 |
| INR | 16,248 | Oracle Financial Services Software Ltd. | 1,704 | 0.02 |
| INR | 4,317 | Page Industries Ltd. | 1,736 | 0.02 |
| INR | 244,788 | PB Fintech Ltd. | 4,387 | 0.06 |
| INR | 77,216 | Persistent Systems Ltd. | 4,222 | 0.06 |
| INR | 572,432 | Petronet LNG Ltd. | 1,633 | 0.02 |
| INR | 138,734 | Phoenix Mills Ltd. | 2,587 | 0.04 |
| INR | 58,050 | PI Industries Ltd. | 1,696 | 0.02 |
| INR | 220,383 | Pidilite Industries Ltd. | 3,440 | 0.05 |
| INR | 38,128 | Polycab India Ltd. | 3,804 | 0.05 |
| INR | 1,045,534 | Power Finance Corp. Ltd. | 4,717 | 0.07 |
| INR | 2,935,109 | Power Grid Corp. of India Ltd. | 8,978 | 0.13 |
| INR | 129,337 | Prestige Estates Projects Ltd. | 1,864 | 0.03 |
| INR | 1,729,170 | Punjab National Bank | 1,930 | 0.03 |
| INR | 847,643 | REC Ltd. | 3,013 | 0.04 |
| INR | 4,245,381 | Reliance Industries Ltd. | 59,045 | 0.84 |
| INR | 3,041,278 | Samvardhana Motherson International Ltd. | 4,661 | 0.07 |
| INR | 165,846 | SBI Cards & Payment Services Ltd. | 1,090 | 0.02 |
| INR | 314,642 | SBI Life Insurance Co. Ltd. | 6,061 | 0.09 |
| INR | 6,189 | Shree Cement Ltd. | 1,647 | 0.02 |
| INR | 1,021,895 | Shriram Finance Ltd. | 10,189 | 0.14 |
| INR | 63,872 | Siemens Energy India Ltd. | 2,603 | 0.04 |
| INR | 55,314 | Siemens Ltd. | 2,238 | 0.03 |
| INR | 17,256 | Solar Industries India Ltd. | 3,314 | 0.05 |
| INR | 97,535 | SRF Ltd. | 2,788 | 0.04 |
| INR | 1,272,032 | State Bank of India | 12,913 | 0.18 |
| INR | 663,877 | Sun Pharmaceutical Industries Ltd. | 12,573 | 0.18 |
| INR | 51,875 | Sundaram Finance Ltd. | 2,288 | 0.03 |
| INR | 39,273 | Supreme Industries Ltd. | 1,467 | 0.02 |
| INR | 6,939,623 | Suzlon Energy Ltd. | 4,163 | 0.06 |
| INR | 963,839 | Swiggy Ltd. | 2,617 | 0.04 |
| INR | 950,786 | Talwandi Sabo Power Ltd.* | 1,211 | 0.02 |
| INR | 70,616 | Tata Communications Ltd. | 1,461 | 0.02 |
| INR | 570,902 | Tata Consultancy Services Ltd. | 13,577 | 0.19 |
| INR | 381,685 | Tata Consumer Products Ltd. | 4,735 | 0.07 |
| INR | 1,291,199 | Tata Motors Ltd. | 5,158 | 0.07 |
| INR | 1,381,633 | Tata Motors Passenger Vehicles Ltd. | 5,729 | 0.08 |
| INR | 1,131,729 | Tata Power Co. Ltd. | 5,012 | 0.07 |
| INR | 5,144,852 | Tata Steel Ltd. | 11,266 | 0.16 |
| INR | 375,494 | Tech Mahindra Ltd. | 5,865 | 0.08 |
| INR | 246,655 | Titan Co. Ltd. | 10,580 | 0.15 |
| INR | 70,781 | Torrent Pharmaceuticals Ltd. | 3,288 | 0.05 |
| INR | 131,903 | Torrent Power Ltd. | 1,972 | 0.03 |
| INR | 127,311 | Trent Ltd. | 5,661 | 0.08 |
| INR | 73,208 | Tube Investments of India Ltd. | 2,421 | 0.03 |
| INR | 167,043 | TVS Motor Co. Ltd. | 5,900 | 0.08 |
| INR | 71,903 | UltraTech Cement Ltd. | 8,692 | 0.12 |
| INR | 957,883 | Union Bank of India Ltd. | 1,693 | 0.02 |
| INR | 206,201 | United Spirits Ltd. | 2,757 | 0.04 |
| INR | 320,879 | UPL Ltd. | 2,178 | 0.03 |
| INR | 956,803 | Varun Beverages Ltd. | 5,318 | 0.08 |
| INR | 950,786 | Vedanta Aluminium Metal Ltd.* | 1,211 | 0.02 |
| INR | 950,786 | Vedanta Iron & Steel Ltd.* | 1,211 | 0.02 |
| INR | 950,786 | Vedanta Ltd. | 3,529 | 0.05 |
| INR | 1,389,363 | Vishal Mega Mart Ltd. | 1,781 | 0.03 |
| INR | 18,071,096 | Vodafone Idea Ltd. | 2,661 | 0.04 |
| INR | 154,157 | Voltas Ltd. | 2,021 | 0.03 |
| INR | 60,814 | WAAREE Energies Ltd. | 2,011 | 0.03 |
| INR | 1,854,286 | Wipro Ltd. | 3,987 | 0.06 |
| INR | 10,143,541 | Yes Bank Ltd. | 2,472 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 117,453 | Zydus Lifesciences Ltd. | 1,332 | 0.02 |
| | | **Total India** | **946,510** | **13.48** |
| | | **Indonesia (31 May 2025: 1.85%)** | | |
| IDR | 11,289,300 | Astra International Tbk. PT | 3,160 | 0.04 |
| IDR | 34,580,900 | Bank Central Asia Tbk. PT | 11,031 | 0.16 |
| IDR | 25,259,000 | Bank Mandiri Persero Tbk. PT | 5,767 | 0.08 |
| IDR | 10,773,000 | Bank Negara Indonesia Persero Tbk. PT | 2,231 | 0.03 |
| IDR | 42,515,050 | Bank Rakyat Indonesia Persero Tbk. PT | 7,018 | 0.10 |
| IDR | 17,054,357 | Barito Pacific Tbk. PT | 1,851 | 0.03 |
| IDR | 37,393,500 | Bumi Resources Minerals Tbk. PT | 1,245 | 0.02 |
| IDR | 5,529,600 | Charoen Pokphand Indonesia Tbk. PT | 1,321 | 0.02 |
| IDR | 649,888,400 | GoTo Gojek Tokopedia Tbk. PT | 1,818 | 0.03 |
| IDR | 31,262,400 | Telkom Indonesia Persero Tbk. PT | 5,300 | 0.07 |
| IDR | 1,001,400 | United Tractors Tbk. PT | 1,285 | 0.02 |
| | | **Total Indonesia** | **42,027** | **0.60** |
| | | **Kuwait (31 May 2025: 1.08%)** | | |
| KWD | 1,107,977 | Boubyan Bank KSCP | 2,346 | 0.03 |
| KWD | 1,609,624 | Gulf Bank KSCP | 1,821 | 0.03 |
| KWD | 8,096,765 | Kuwait Finance House KSCP | 20,412 | 0.29 |
| KWD | 424,938 | Mabanee Co. KPSC | 1,355 | 0.02 |
| KWD | 1,382,302 | Mobile Telecommunications Co. KSCP | 2,672 | 0.04 |
| KWD | 6,081,543 | National Bank of Kuwait SAKP | 16,727 | 0.24 |
| KWD | 1,833,241 | Warba Bank KSCP | 1,647 | 0.02 |
| | | **Total Kuwait** | **46,980** | **0.67** |
| | | **Luxembourg (31 May 2025: 0.19%)** | | |
| PLN | 571,038 | Allegro.eu SA^ | 5,482 | 0.08 |
| ZAR | 102,625 | Reinet Investments SCA | 3,107 | 0.05 |
| PLN | 230,414 | Zabka Group SA^ | 1,629 | 0.02 |
| | | **Total Luxembourg** | **10,218** | **0.15** |
| | | **Malaysia (31 May 2025: 1.88%)** | | |
| MYR | 1,803,800 | AMMB Holdings Bhd. | 2,948 | 0.04 |
| MYR | 2,595,800 | CelcomDigi Bhd. | 1,997 | 0.03 |
| MYR | 5,550,100 | CIMB Group Holdings Bhd. | 10,470 | 0.15 |
| MYR | 3,245,800 | Gamuda Bhd. | 3,438 | 0.05 |
| MYR | 472,800 | Hong Leong Bank Bhd. | 2,490 | 0.04 |
| MYR | 1,201,200 | IHH Healthcare Bhd. | 2,731 | 0.04 |
| MYR | 1,454,800 | IOI Corp. Bhd. | 1,464 | 0.02 |
| MYR | 340,600 | Kuala Lumpur Kepong Bhd. | 1,745 | 0.03 |
| MYR | 4,137,700 | Malayan Banking Bhd. | 11,103 | 0.16 |
| MYR | 1,770,100 | Maxis Bhd. | 1,656 | 0.02 |
| MYR | 981,600 | MISC Bhd. | 2,018 | 0.03 |
| MYR | 1,730,500 | Petronas Chemicals Group Bhd. | 2,274 | 0.03 |
| MYR | 560,100 | Petronas Gas Bhd. | 2,415 | 0.04 |
| MYR | 2,558,000 | Press Metal Aluminium Holdings Bhd. | 5,806 | 0.08 |
| MYR | 10,149,100 | Public Bank Bhd. | 12,057 | 0.17 |
| MYR | 1,104,700 | RHB Bank Bhd. | 2,287 | 0.03 |
| MYR | 1,416,500 | SD Guthrie Bhd. | 2,076 | 0.03 |
| MYR | 1,682,100 | Sunway Bhd. | 2,291 | 0.03 |
| MYR | 820,800 | Telekom Malaysia Bhd. | 1,532 | 0.02 |
| MYR | 1,815,000 | Tenaga Nasional Bhd. | 6,537 | 0.09 |
| MYR | 2,044,380 | YTL Power International Bhd. | 2,145 | 0.03 |
| | | **Total Malaysia** | **81,480** | **1.16** |
| | | **Mexico (31 May 2025: 2.85%)** | | |
| MXN | 10,487,909 | America Movil SAB de CV | 13,295 | 0.19 |
| MXN | 341,816 | Arca Continental SAB de CV | 4,438 | 0.06 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Mexico (continued)** | | |
| MXN | 10,509,511 | Cemex SAB de CV | 13,836 | 0.20 |
| MXN | 345,153 | Coca-Cola Femsa SAB de CV | 3,730 | 0.05 |
| MXN | 1,893,042 | Fibra Uno Administracion SA de CV | 3,275 | 0.05 |
| MXN | 1,185,095 | Fomento Economico Mexicano SAB de CV | 14,122 | 0.20 |
| MXN | 102,507 | Gruma SAB de CV | 1,719 | 0.02 |
| MXN | 207,025 | Grupo Aeroportuario del Centro Norte SAB de CV | 2,603 | 0.04 |
| MXN | 263,678 | Grupo Aeroportuario del Pacifico SAB de CV | 6,209 | 0.09 |
| MXN | 130,833 | Grupo Aeroportuario del Sureste SAB de CV | 3,878 | 0.06 |
| MXN | 868,544 | Grupo Bimbo SAB de CV | 2,990 | 0.04 |
| MXN | 401,566 | Grupo Carso SAB de CV | 3,184 | 0.05 |
| MXN | 1,771,934 | Grupo Financiero Banorte SAB de CV | 18,473 | 0.26 |
| MXN | 1,051,253 | Grupo Financiero Inbursa SAB de CV | 2,613 | 0.04 |
| MXN | 2,035,246 | Grupo Mexico SAB de CV | 25,263 | 0.36 |
| MXN | 136,144 | Industrias Penoles SAB de CV | 7,916 | 0.11 |
| MXN | 1,095,046 | Kimberly-Clark de Mexico SAB de CV | 2,425 | 0.03 |
| MXN | 738,801 | Prologis Property Mexico SA de CV | 3,551 | 0.05 |
| MXN | 113,933 | Promotora y Operadora de Infraestructura SAB de CV | 1,834 | 0.03 |
| MXN | 2,248,804 | Sigma Foods SAB de CV | 2,151 | 0.03 |
| MXN | 3,522,861 | Wal-Mart de Mexico SAB de CV | 10,645 | 0.15 |
| | | **Total Mexico** | **148,150** | **2.11** |
| | | **Netherlands (31 May 2025: 0.08%)** | | |
| ZAR | 423,541 | NEPI Rockcastle NV | 3,708 | 0.05 |
| RUB | 799 | X5 Retail Group NV^/× | - | 0.00 |
| | | **Total Netherlands** | **3,708** | **0.05** |
| | | **Peru (31 May 2025: 0.04%)** | | |
| USD | 112,230 | Cia de Minas Buenaventura SAA | 4,140 | 0.06 |
| | | **Total Peru** | **4,140** | **0.06** |
| | | **Philippines (31 May 2025: 0.70%)** | | |
| PHP | 186,370 | Ayala Corp. | 1,321 | 0.02 |
| PHP | 4,889,300 | Ayala Land, Inc. | 1,157 | 0.02 |
| PHP | 1,204,543 | Bank of the Philippine Islands | 1,836 | 0.02 |
| PHP | 1,713,913 | BDO Unibank, Inc. | 3,175 | 0.04 |
| PHP | 668,800 | International Container Terminal Services, Inc. | 8,171 | 0.12 |
| PHP | 125,720 | Manila Electric Co. | 1,164 | 0.02 |
| PHP | 1,365,660 | Metropolitan Bank & Trust Co. | 1,408 | 0.02 |
| PHP | 37,695 | PLDT, Inc. | 703 | 0.01 |
| PHP | 160,820 | SM Investments Corp. | 1,499 | 0.02 |
| PHP | 6,596,100 | SM Prime Holdings, Inc. | 1,970 | 0.03 |
| | | **Total Philippines** | **22,404** | **0.32** |
| | | **Poland (31 May 2025: 1.43%)** | | |
| PLN | 37,303 | Asseco Poland SA^ | 2,027 | 0.03 |
| PLN | 356,867 | Bank Millennium SA | 1,956 | 0.03 |
| PLN | 129,830 | Bank Polska Kasa Opieki SA | 8,671 | 0.12 |
| PLN | 7,028 | Budimex SA^ | 1,357 | 0.02 |
| PLN | 47,458 | CD Projekt SA^ | 3,048 | 0.04 |
| PLN | 344,619 | Dino Polska SA | 2,931 | 0.04 |
| PLN | 28,866 | Erste Bank Polska SA | 4,890 | 0.07 |
| PLN | 97,510 | KGHM Polska Miedz SA^ | 9,411 | 0.13 |
| PLN | 783 | LPP SA^ | 4,882 | 0.07 |
| PLN | 8,894 | mBank SA^ | 3,144 | 0.05 |
| PLN | 402,689 | ORLEN SA | 15,762 | 0.23 |
| PLN | 648,006 | PGE Polska Grupa Energetyczna SA | 1,893 | 0.03 |
| PLN | 616,480 | Powszechna Kasa Oszczednosci Bank Polski SA | 17,532 | 0.25 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Poland (continued)** | | |
| PLN | 410,649 | Powszechny Zaklad Ubezpieczen SA | 7,302 | 0.10 |
| | | **Total Poland** | **84,806** | **1.21** |
| | | **Qatar (31 May 2025: 1.08%)** | | |
| QAR | 3,651,521 | Al Rayan Bank | 2,179 | 0.03 |
| QAR | 2,564,925 | Commercial Bank PSQC | 2,955 | 0.04 |
| QAR | 1,109,584 | Dukhan Bank | 1,055 | 0.02 |
| QAR | 1,044,434 | Industries Qatar QSC | 3,524 | 0.05 |
| QAR | 3,805,971 | Mesaieed Petrochemical Holding Co. | 1,284 | 0.02 |
| QAR | 307,918 | Nebras Energy | 1,232 | 0.02 |
| QAR | 591,548 | Ooredoo QPSC | 2,175 | 0.03 |
| QAR | 265,096 | Qatar Fuel QSC | 1,020 | 0.02 |
| QAR | 1,858,795 | Qatar Gas Transport Co. Ltd. | 2,213 | 0.03 |
| QAR | 802,905 | Qatar International Islamic Bank QSC | 2,423 | 0.03 |
| QAR | 1,153,457 | Qatar Islamic Bank QPSC | 7,209 | 0.10 |
| QAR | 3,059,496 | Qatar National Bank QPSC | 14,941 | 0.21 |
| | | **Total Qatar** | **42,210** | **0.60** |
| | | **Republic of South Korea (31 May 2025: 13.55%)** | | |
| KRW | 27,522 | Alteogen, Inc. | 6,739 | 0.10 |
| KRW | 18,445 | Amorepacific Corp. | 1,409 | 0.02 |
| KRW | 16,929 | APR Corp. | 4,443 | 0.06 |
| KRW | 103,087 | Celltrion, Inc. | 13,195 | 0.19 |
| KRW | 31,994 | DB Insurance Co. Ltd. | 3,038 | 0.04 |
| KRW | 5,178 | Doosan Co. Ltd. | 6,776 | 0.10 |
| KRW | 308,327 | Doosan Enerbility Co. Ltd. | 21,605 | 0.31 |
| KRW | 34,740 | Ecopro BM Co. Ltd. | 5,002 | 0.07 |
| KRW | 70,911 | Ecopro Co. Ltd. | 6,541 | 0.09 |
| KRW | 190,822 | Hana Financial Group, Inc. | 14,574 | 0.21 |
| KRW | 47,838 | Hankook Tire & Technology Co. Ltd. | 2,120 | 0.03 |
| KRW | 30,053 | Hanmi Semiconductor Co. Ltd. | 5,624 | 0.08 |
| KRW | 22,949 | Hanwha Aerospace Co. Ltd. | 17,863 | 0.25 |
| KRW | 93,966 | Hanwha Ocean Co. Ltd. | 7,688 | 0.11 |
| KRW | 49,863 | Hanwha Systems Co. Ltd. | 3,474 | 0.05 |
| KRW | 30,146 | HD Hyundai Co. Ltd. | 5,551 | 0.08 |
| KRW | 16,200 | HD Hyundai Electric Co. Ltd. | 11,320 | 0.16 |
| KRW | 21,952 | HD Hyundai Heavy Industries Co. Ltd. | 10,142 | 0.14 |
| KRW | 29,497 | HD Korea Shipbuilding & Offshore Engineering Co. Ltd. | 8,280 | 0.12 |
| KRW | 86,202 | HLB, Inc. | 2,906 | 0.04 |
| KRW | 163,362 | HMM Co. Ltd. | 2,120 | 0.03 |
| KRW | 15,566 | HYBE Co. Ltd. | 2,272 | 0.03 |
| KRW | 3,575 | Hyosung Heavy Industries Corp. | 8,743 | 0.12 |
| KRW | 53,381 | Hyundai Engineering & Construction Co. Ltd. | 5,207 | 0.07 |
| KRW | 25,061 | Hyundai Glovis Co. Ltd. | 4,033 | 0.06 |
| KRW | 40,871 | Hyundai Mobis Co. Ltd. | 20,829 | 0.30 |
| KRW | 92,786 | Hyundai Motor Co. | 44,515 | 0.63 |
| KRW | 23,488 | Hyundai Motor Co. (2nd Pref) | 4,239 | 0.06 |
| KRW | 16,265 | Hyundai Motor Co. (Pref) | 2,957 | 0.04 |
| KRW | 49,458 | Hyundai Rotem Co. Ltd. | 6,581 | 0.09 |
| KRW | 166,778 | Industrial Bank of Korea | 2,236 | 0.03 |
| KRW | 214,593 | Kakao Corp. | 5,974 | 0.09 |
| KRW | 120,086 | KakaoBank Corp. | 1,785 | 0.03 |
| KRW | 246,302 | KB Financial Group, Inc. | 24,614 | 0.35 |
| KRW | 158,499 | Kia Corp. | 17,796 | 0.25 |
| KRW | 49,754 | Korea Aerospace Industries Ltd. | 5,556 | 0.08 |
| KRW | 166,957 | Korea Electric Power Corp. | 4,310 | 0.06 |
| KRW | 29,632 | Korea Investment Holdings Co. Ltd. | 4,670 | 0.07 |
| KRW | 124,878 | Korean Air Lines Co. Ltd. | 2,221 | 0.03 |
| KRW | 20,350 | Krafton, Inc. | 3,477 | 0.05 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Republic of South Korea (continued)** | | |
| KRW | 65,817 | KT&G Corp. | 8,067 | 0.11 |
| KRW | 33,485 | LG Chem Ltd. | 8,155 | 0.12 |
| KRW | 63,364 | LG Corp. | 6,164 | 0.09 |
| KRW | 185,710 | LG Display Co. Ltd. | 1,983 | 0.03 |
| KRW | 75,593 | LG Electronics, Inc. | 14,697 | 0.21 |
| KRW | 32,541 | LG Energy Solution Ltd. | 9,890 | 0.14 |
| KRW | 74,835 | LG Uplus Corp. | 801 | 0.01 |
| KRW | 8,760 | LIG Defense&Aerospace Co. Ltd. | 4,656 | 0.07 |
| KRW | 50,615 | LS Electric Co. Ltd. | 8,111 | 0.12 |
| KRW | 56,984 | Meritz Financial Group, Inc. | 3,891 | 0.06 |
| KRW | 137,431 | Mirae Asset Securities Co. Ltd. | 5,599 | 0.08 |
| KRW | 97,604 | NAVER Corp. | 15,155 | 0.22 |
| KRW | 95,683 | NH Investment & Securities Co. Ltd. | 1,917 | 0.03 |
| KRW | 24,260 | POSCO Future M Co. Ltd. | 3,952 | 0.06 |
| KRW | 48,485 | POSCO Holdings, Inc. | 13,625 | 0.19 |
| KRW | 37,456 | Posco International Corp. | 1,586 | 0.02 |
| KRW | 7,766 | Samsung Biologics Co. Ltd. | 7,024 | 0.10 |
| KRW | 57,197 | Samsung C&T Corp. | 16,415 | 0.23 |
| KRW | 39,311 | Samsung Electro-Mechanics Co. Ltd. | 55,484 | 0.79 |
| KRW | 3,270,704 | Samsung Electronics Co. Ltd. | 688,000 | 9.80 |
| KRW | 560,642 | Samsung Electronics Co. Ltd. (Pref) | 75,337 | 1.07 |
| KRW | 3,890 | Samsung Episholdings Co. Ltd. | 1,255 | 0.02 |
| KRW | 20,829 | Samsung Fire & Marine Insurance Co. Ltd. | 7,864 | 0.11 |
| KRW | 480,743 | Samsung Heavy Industries Co. Ltd. | 8,916 | 0.13 |
| KRW | 55,440 | Samsung Life Insurance Co. Ltd. | 14,292 | 0.20 |
| KRW | 41,722 | Samsung SDI Co. Ltd. | 19,048 | 0.27 |
| KRW | 29,110 | Samsung SDS Co. Ltd. | 5,776 | 0.08 |
| KRW | 2,801 | Samyang Foods Co. Ltd. | 2,240 | 0.03 |
| KRW | 289,543 | Shinhan Financial Group Co. Ltd. | 17,985 | 0.26 |
| KRW | 1,307 | SK Biopharmaceuticals Co. Ltd. | 78 | 0.00 |
| KRW | 386,322 | SK Hynix, Inc. | 598,072 | 8.52 |
| KRW | 48,699 | SK Innovation Co. Ltd. | 3,852 | 0.05 |
| KRW | 64,396 | SK Square Co. Ltd. | 52,688 | 0.75 |
| KRW | 73,509 | SK Telecom Co. Ltd. | 4,907 | 0.07 |
| KRW | 25,088 | SK, Inc. | 11,254 | 0.16 |
| KRW | 30,148 | S-Oil Corp. | 2,149 | 0.03 |
| KRW | 447,683 | Woori Financial Group, Inc. | 8,823 | 0.13 |
| KRW | 32,934 | Yuhan Corp. | 1,858 | 0.03 |
| | | **Total Republic of South Korea** | **2,043,991** | **29.11** |
| | | **Russian Federation (31 May 2025: 0.00%)** | | |
| RUB | 16,862 | Alrosa PJSC[*/×] | - | 0.00 |
| RUB | 75,330 | Gazprom PJSC[*/×] | - | 0.00 |
| RUB | 40,700 | GMK Norilskiy Nickel PAO[*/×] | - | 0.00 |
| RUB | 249,003 | Inter RAO UES PJSC[*/×] | - | 0.00 |
| RUB | 2,633 | LUKOIL PJSC[*/×] | - | 0.00 |
| RUB | 5,878 | Mobile TeleSystems PJSC[*/×] | - | 0.00 |
| RUB | 9,487 | Moscow Exchange MICEX-RTS PJSC[*/×] | - | 0.00 |
| RUB | 5,740 | Novatek PJSC[*/×] | - | 0.00 |
| RUB | 9,492 | Novolipetsk Steel PJSC[*/×] | - | 0.00 |
| RUB | 306 | PhosAgro PJSC[*/×] | - | 0.00 |
| USD | 6 | PhosAgro PJSC GDR[*/×] | - | 0.00 |
| RUB | 2,180 | Polyus PJSC[*/×] | - | 0.00 |
| RUB | 7,439 | Rosneft Oil Co. PJSC[*/×] | - | 0.00 |
| RUB | 68,878 | Sberbank of Russia PJSC[*/×] | - | 0.00 |
| RUB | 1,259 | Severstal PAO[*/×] | - | 0.00 |
| RUB | 46,331 | Surgutneftegas PAO[*/×] | - | 0.00 |
| RUB | 44,976 | Surgutneftegas PAO (Pref)[*/×] | - | 0.00 |
| RUB | 9,096 | Tatneft PJSC[*/×] | - | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Russian Federation (continued)** | | |
| RUB | 774 | TCS Group Holding PLC*/× | - | 0.00 |
| RUB | 19,338 | United Co. RUSAL International PJSC*/× | - | 0.00 |
| RUB | 774 | VK IPJSC*/× | - | 0.00 |
| RUB | 3,453 | VTB Bank PJSC*/× | - | 0.00 |
| | | **Total Russian Federation** | **-** | **0.00** |
| | | **Saudi Arabia (31 May 2025: 5.08%)** | | |
| SAR | 160,354 | ACWA Power Co. | 7,892 | 0.11 |
| SAR | 181,661 | Ades Holding Co. | 953 | 0.01 |
| SAR | 2,050,215 | Al Rajhi Bank | 36,387 | 0.52 |
| SAR | 1,025,108 | Alinma Bank | 6,556 | 0.09 |
| SAR | 311,522 | Almarai Co. JSC | 3,827 | 0.05 |
| SAR | 635,975 | Arab National Bank | 3,593 | 0.05 |
| SAR | 19,328 | Arabian Internet & Communications Services Co. | 1,100 | 0.02 |
| SAR | 479,210 | Bank AlBilad | 3,113 | 0.04 |
| SAR | 467,016 | Bank Al-Jazira | 1,419 | 0.02 |
| SAR | 879,321 | Banque Saudi Fransi | 4,483 | 0.06 |
| SAR | 60,361 | Bupa Arabia for Cooperative Insurance Co. | 2,762 | 0.04 |
| SAR | 57,311 | Co. for Cooperative Insurance | 2,108 | 0.03 |
| SAR | 386,499 | Dar Al Arkan Real Estate Development Co. | 1,728 | 0.03 |
| SAR | 62,509 | Dr. Sulaiman Al Habib Medical Services Group Co. | 3,628 | 0.05 |
| SAR | 17,340 | Elm Co. | 3,170 | 0.05 |
| SAR | 264,669 | Etihad Etisalat Co. | 4,486 | 0.06 |
| SAR | 394,564 | Jabal Omar Development Co. | 1,598 | 0.02 |
| SAR | 438,324 | Jarir Marketing Co. | 1,842 | 0.03 |
| SAR | 50,881 | Makkah Construction & Development Co. | 1,217 | 0.02 |
| SAR | 58,941 | Mouwasat Medical Services Co. | 1,039 | 0.02 |
| SAR | 1,382,760 | Riyad Bank | 7,421 | 0.11 |
| SAR | 154,021 | SABIC Agri-Nutrients Co. | 5,693 | 0.08 |
| SAR | 21,863 | SAL Saudi Logistics Services | 995 | 0.01 |
| SAR | 813,551 | Saudi Arabian Mining Co. | 13,474 | 0.19 |
| SAR | 4,218,980 | Saudi Arabian Oil Co. | 31,367 | 0.45 |
| SAR | 702,129 | Saudi Awwal Bank | 6,384 | 0.09 |
| SAR | 599,454 | Saudi Basic Industries Corp. | 9,137 | 0.13 |
| SAR | 525,881 | Saudi Energy Co. | 2,361 | 0.03 |
| SAR | 520,256 | Saudi Investment Bank | 1,858 | 0.03 |
| SAR | 2,050,215 | Saudi National Bank | 21,526 | 0.31 |
| SAR | 38,460 | Saudi Tadawul Group Holding Co. | 1,409 | 0.02 |
| SAR | 1,357,997 | Saudi Telecom Co. | 15,937 | 0.23 |
| SAR | 161,275 | Yanbu National Petrochemical Co. | 1,463 | 0.02 |
| | | **Total Saudi Arabia** | **211,926** | **3.02** |
| | | **South Africa (31 May 2025: 4.03%)** | | |
| ZAR | 574,987 | Absa Group Ltd.^ | 8,419 | 0.12 |
| ZAR | 249,689 | Bid Corp. Ltd. | 6,275 | 0.09 |
| ZAR | 225,527 | Bidvest Group Ltd. | 3,255 | 0.05 |
| ZAR | 60,405 | Capitec Bank Holdings Ltd. | 16,635 | 0.24 |
| ZAR | 164,373 | Clicks Group Ltd. | 2,380 | 0.03 |
| ZAR | 390,085 | Discovery Ltd. | 6,704 | 0.10 |
| ZAR | 3,598,862 | FirstRand Ltd. | 20,531 | 0.29 |
| ZAR | 614,699 | Gold Fields Ltd. | 24,348 | 0.35 |
| ZAR | 401,259 | Harmony Gold Mining Co. Ltd.^ | 7,337 | 0.11 |
| ZAR | 606,473 | Impala Platinum Holdings Ltd. | 8,682 | 0.12 |
| ZAR | 1,225,554 | MTN Group Ltd. | 16,407 | 0.23 |
| ZAR | 533,716 | Naspers Ltd. | 28,082 | 0.40 |
| ZAR | 321,585 | Nedbank Group Ltd. | 5,149 | 0.07 |
| ZAR | 254,567 | Northam Platinum Holdings Ltd. | 4,962 | 0.07 |
| ZAR | 573,481 | OUTsurance Group Ltd. | 2,509 | 0.04 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **South Africa (continued)** | | |
| ZAR | 2,191,491 | Pepkor Holdings Ltd. | 2,932 | 0.04 |
| ZAR | 371,070 | Remgro Ltd. | 4,365 | 0.06 |
| ZAR | 1,256,455 | Sanlam Ltd. | 6,653 | 0.10 |
| ZAR | 400,614 | Sasol Ltd. | 4,981 | 0.07 |
| ZAR | 335,360 | Shoprite Holdings Ltd. | 5,909 | 0.08 |
| ZAR | 2,034,976 | Sibanye Stillwater Ltd.^ | 6,133 | 0.09 |
| ZAR | 918,264 | Standard Bank Group Ltd. | 17,828 | 0.25 |
| ZAR | 183,282 | Valterra Platinum Ltd. | 15,278 | 0.22 |
| ZAR | 460,947 | Vodacom Group Ltd. | 4,334 | 0.06 |
| | | **Total South Africa** | **230,088** | **3.28** |
| | | **Taiwan (31 May 2025: 25.43%)** | | |
| TWD | 353,415 | Accton Technology Corp. | 27,415 | 0.39 |
| TWD | 311,919 | Advantech Co. Ltd. | 4,929 | 0.07 |
| TWD | 2,325,400 | ASE Technology Holding Co. Ltd. | 45,357 | 0.65 |
| TWD | 227,000 | Asia Vital Components Co. Ltd. | 19,312 | 0.28 |
| TWD | 21,000 | ASPEED Technology, Inc. | 12,704 | 0.18 |
| TWD | 466,500 | Asustek Computer, Inc. | 11,336 | 0.16 |
| TWD | 594,000 | Caliway Biopharmaceuticals Co. Ltd. | 1,907 | 0.03 |
| TWD | 6,549,040 | Cathay Financial Holding Co. Ltd. | 17,917 | 0.26 |
| TWD | 5,192,155 | Chang Hwa Commercial Bank Ltd. | 3,356 | 0.05 |
| TWD | 8,103,000 | China Steel Corp. | 4,941 | 0.07 |
| TWD | 264,000 | Chroma ATE, Inc. | 21,238 | 0.30 |
| TWD | 2,646,000 | Chunghwa Telecom Co. Ltd. | 11,572 | 0.16 |
| TWD | 11,466,000 | CTBC Financial Holding Co. Ltd. | 22,145 | 0.32 |
| TWD | 1,358,500 | Delta Electronics, Inc. | 106,033 | 1.51 |
| TWD | 562,400 | E Ink Holdings, Inc. | 3,951 | 0.06 |
| TWD | 9,958,806 | E.Sun Financial Holding Co. Ltd. | 9,839 | 0.14 |
| TWD | 200,000 | Elite Material Co. Ltd. | 32,694 | 0.47 |
| TWD | 43,323 | eMemory Technology, Inc. | 4,716 | 0.07 |
| TWD | 1,936,000 | Eva Airways Corp. | 2,228 | 0.03 |
| TWD | 728,000 | Evergreen Marine Corp. Taiwan Ltd. | 4,950 | 0.07 |
| TWD | 1,225,000 | Far EasTone Telecommunications Co. Ltd. | 3,699 | 0.05 |
| TWD | 8,057,442 | First Financial Holding Co. Ltd. | 7,061 | 0.10 |
| TWD | 2,562,000 | Formosa Chemicals & Fibre Corp. | 4,081 | 0.06 |
| TWD | 2,610,000 | Formosa Plastics Corp. | 3,953 | 0.06 |
| TWD | 105,120 | Fortune Electric Co. Ltd. | 2,933 | 0.04 |
| TWD | 5,813,338 | Fubon Financial Holding Co. Ltd. | 20,414 | 0.29 |
| TWD | 375,000 | Gigabyte Technology Co. Ltd. | 4,429 | 0.06 |
| TWD | 59,000 | Global Unichip Corp. | 8,796 | 0.13 |
| TWD | 177,700 | Globalwafers Co. Ltd. | 5,758 | 0.08 |
| TWD | 224,000 | Gold Circuit Electronics Ltd. | 9,439 | 0.13 |
| TWD | 8,629,800 | Hon Hai Precision Industry Co. Ltd. | 79,616 | 1.13 |
| TWD | 57,000 | Hon Precision, Inc. | 15,030 | 0.21 |
| TWD | 193,406 | Hotai Motor Co. Ltd. | 2,982 | 0.04 |
| TWD | 6,104,932 | Hua Nan Financial Holdings Co. Ltd. | 5,944 | 0.08 |
| TWD | 5,282,703 | Innolux Corp. | 8,601 | 0.12 |
| TWD | 153,000 | International Games System Co. Ltd. | 3,683 | 0.05 |
| TWD | 1,743,000 | Inventec Corp. | 3,908 | 0.06 |
| TWD | 62,000 | Jentech Precision Industrial Co. Ltd. | 7,016 | 0.10 |
| TWD | 10,878,255 | KGI Financial Holding Co. Ltd. | 7,813 | 0.11 |
| TWD | 38,000 | King Slide Works Co. Ltd. | 6,144 | 0.09 |
| TWD | 736,000 | King Yuan Electronics Co. Ltd. | 7,718 | 0.11 |
| TWD | 62,773 | Largan Precision Co. Ltd. | 7,044 | 0.10 |
| TWD | 1,321,000 | Lite-On Technology Corp. | 9,889 | 0.14 |
| TWD | 55,000 | Lotes Co. Ltd. | 4,653 | 0.07 |
| TWD | 1,010,700 | MediaTek, Inc. | 139,078 | 1.98 |
| TWD | 8,321,029 | Mega Financial Holding Co. Ltd. | 10,625 | 0.15 |
| TWD | 60,000 | MPI Corp. | 11,419 | 0.16 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Taiwan (continued)** | | |
| TWD | 3,317,000 | Nan Ya Plastics Corp. | 10,390 | 0.15 |
| TWD | 439,300 | Novatek Microelectronics Corp. | 6,689 | 0.10 |
| TWD | 1,334,500 | Pegatron Corp. | 3,770 | 0.05 |
| TWD | 211,277 | PharmaEssentia Corp. | 6,272 | 0.09 |
| TWD | 393,300 | President Chain Store Corp. | 2,687 | 0.04 |
| TWD | 1,897,500 | Quanta Computer, Inc. | 20,534 | 0.29 |
| TWD | 333,874 | Realtek Semiconductor Corp. | 6,182 | 0.09 |
| TWD | 2,670,639 | Shanghai Commercial & Savings Bank Ltd. | 3,389 | 0.05 |
| TWD | 8,499,470 | SinoPac Financial Holdings Co. Ltd. | 8,140 | 0.12 |
| TWD | 5,012,244 | Taiwan Business Bank | 2,600 | 0.04 |
| TWD | 7,465,775 | Taiwan Cooperative Financial Holding Co. Ltd. | 5,446 | 0.08 |
| TWD | 1,219,000 | Taiwan Mobile Co. Ltd. | 4,339 | 0.06 |
| TWD | 17,211,800 | Taiwan Semiconductor Manufacturing Co. Ltd. | 1,293,962 | 18.43 |
| TWD | 4,688,397 | TCC Group Holdings Co. Ltd. | 3,652 | 0.05 |
| TWD | 14,291,040 | TS Financial Holding Co. Ltd. | 10,653 | 0.15 |
| TWD | 925,036 | Unimicron Technology Corp. | 31,154 | 0.44 |
| TWD | 3,335,000 | Uni-President Enterprises Corp. | 7,644 | 0.11 |
| TWD | 7,856,000 | United Microelectronics Corp. | 36,239 | 0.52 |
| TWD | 845,805 | Vanguard International Semiconductor Corp. | 4,536 | 0.06 |
| TWD | 560,945 | Wan Hai Lines Ltd. | 1,468 | 0.02 |
| TWD | 2,003,000 | Wistron Corp. | 10,135 | 0.14 |
| TWD | 75,550 | Wiwynn Corp. | 13,132 | 0.19 |
| TWD | 1,142,404 | Yageo Corp. | 26,918 | 0.38 |
| TWD | 1,242,000 | Yang Ming Marine Transport Corp. | 2,089 | 0.03 |
| TWD | 7,498,085 | Yuanta Financial Holding Co. Ltd. | 14,266 | 0.20 |
| | | **Total Taiwan** | **2,306,552** | **32.85** |
| | | **Thailand (31 May 2025: 1.51%)** | | |
| THB | 673,900 | Advanced Info Service PCL^ | 7,310 | 0.10 |
| THB | 2,976,000 | Airports of Thailand PCL^ | 5,052 | 0.07 |
| THB | 7,543,400 | Bangkok Dusit Medical Services PCL^ | 4,219 | 0.06 |
| THB | 386,700 | Bumrungrad Hospital PCL | 2,133 | 0.03 |
| THB | 1,310,500 | Central Pattana PCL | 2,597 | 0.04 |
| THB | 2,541,100 | Charoen Pokphand Foods PCL^ | 1,484 | 0.02 |
| THB | 3,641,300 | CP ALL PCL^ | 5,287 | 0.08 |
| THB | 2,169,200 | Delta Electronics Thailand PCL^ | 23,528 | 0.34 |
| THB | 2,603,788 | Gulf Development PCL | 4,961 | 0.07 |
| THB | 381,800 | Kasikornbank PCL | 2,358 | 0.03 |
| THB | 2,516,500 | Krung Thai Bank PCL^ | 2,687 | 0.04 |
| THB | 2,498,100 | Minor International PCL^ | 1,727 | 0.02 |
| THB | 830,300 | PTT Exploration & Production PCL^ | 3,610 | 0.05 |
| THB | 6,740,800 | PTT PCL^ | 7,508 | 0.11 |
| THB | 514,500 | SCB X PCL^ | 2,126 | 0.03 |
| THB | 507,300 | Siam Cement PCL | 3,538 | 0.05 |
| THB | 17,485,601 | TMBThanachart Bank PCL^ | 1,225 | 0.02 |
| THB | 6,897,949 | True Corp. PCL | 2,925 | 0.04 |
| | | **Total Thailand** | **84,275** | **1.20** |
| | | **Turkey (31 May 2025: 0.71%)** | | |
| TRY | 1,969,191 | Akbank TAS | 2,746 | 0.04 |
| TRY | 794,981 | Aselsan Elektronik Sanayi Ve Ticaret AS^ | 6,587 | 0.09 |
| TRY | 659,949 | BIM Birlesik Magazalar AS^ | 5,364 | 0.08 |
| TRY | 2,397,157 | Eregli Demir ve Celik Fabrikalari TAS | 2,046 | 0.03 |
| TRY | 826,881 | Haci Omer Sabanci Holding AS^ | 1,658 | 0.02 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Turkey (continued)** | | |
| TRY | 531,387 | KOC Holding AS^ | 2,190 | 0.03 |
| TRY | 358,413 | Turk Hava Yollari AO^ | 2,318 | 0.03 |
| TRY | 890,573 | Turkcell Iletisim Hizmetleri AS | 1,960 | 0.03 |
| TRY | 5,016,719 | Turkiye Is Bankasi AS | 1,436 | 0.02 |
| TRY | 630,983 | Turkiye Petrol Rafinerileri AS^ | 3,248 | 0.05 |
| TRY | 2,423,630 | Yapi ve Kredi Bankasi AS^ | 1,751 | 0.03 |
| | | **Total Turkey** | **31,304** | **0.45** |
| | | **United Arab Emirates (31 May 2025: 2.18%)** | | |
| AED | 2,251,463 | Abu Dhabi Commercial Bank PJSC | 8,398 | 0.12 |
| AED | 1,073,941 | Abu Dhabi Islamic Bank PJSC | 5,983 | 0.09 |
| AED | 2,242,216 | Abu Dhabi National Oil Co. for Distribution PJSC | 2,399 | 0.04 |
| AED | 1,841,010 | ADNOC Drilling Co. PJSC | 2,987 | 0.04 |
| AED | 3,972,514 | Adnoc Gas PLC | 3,710 | 0.05 |
| AED | 1,314,522 | ADNOC Logistics & Services | 2,144 | 0.03 |
| AED | 1,581,834 | Air Arabia PJSC | 2,102 | 0.03 |
| AED | 2,611,604 | Aldar Properties PJSC | 5,546 | 0.08 |
| AED | 3,722,791 | Dubai Electricity & Water Authority PJSC | 2,646 | 0.04 |
| AED | 2,112,307 | Dubai Islamic Bank PJSC | 4,256 | 0.06 |
| AED | 585,776 | Emaar Development PJSC | 2,303 | 0.03 |
| AED | 4,561,558 | Emaar Properties PJSC | 14,630 | 0.21 |
| AED | 1,327,184 | Emirates NBD Bank PJSC | 9,980 | 0.14 |
| AED | 2,369,154 | Emirates Telecommunications Group Co. PJSC | 11,637 | 0.17 |
| AED | 3,112,566 | First Abu Dhabi Bank PJSC | 14,237 | 0.20 |
| AED | 1,095,863 | Salik Co. PJSC | 1,596 | 0.02 |
| | | **Total United Arab Emirates** | **94,554** | **1.35** |
| | | **United Kingdom (31 May 2025: 0.36%)** | | |
| ZAR | 353,163 | Anglogold Ashanti PLC | 34,026 | 0.48 |
| | | **Total United Kingdom** | **34,026** | **0.48** |
| | | **United States (31 May 2025: 0.13%)** | | |
| USD | 63,727 | Southern Copper Corp.^ | 12,191 | 0.17 |
| | | **Total United States** | **12,191** | **0.17** |
| **Total investments in equities** | | | **6,667,487** | **94.96** |
| **Exchange traded funds (31 May 2025: 6.14%)** | | | | |
| | | **Germany (31 May 2025: 6.14%)** | | |
| USD | 6,716,703 | iShares MSCI Brazil UCITS ETF (DE)~ | 336,846 | 4.80 |
| | | **Total Germany** | **336,846** | **4.80** |
| **Total investments in exchange traded funds** | | | **336,846** | **4.80** |
| **Rights (31 May 2025: 0.01%)** | | | | |
| | | **Republic of South Korea (31 May 2025: 0.01%)** | | |
| **Warrants (31 May 2025: 0.00%)** | | | | |
| | | **Malaysia (31 May 2025: 0.00%)** | | |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **7,004,333** | **99.76** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.00%)** | | | | | |
| **United States** | | | | | |
| 216 | USD | 17,055,435 | MSCI Emerging Markets Index Futures June 2026 | 1,828 | 0.03 |
| **Total United States** | | | | **1,828** | **0.03** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **1,828** | **0.03** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **1,828** | **0.03** |
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | |
| **Over-the-counter forward currency contracts (31 May 2025: 0.00%)** | | | | | |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 7,006,161 | 99.79 |
| Cash and margin cash | 28,659 | 0.41 |
| Other assets and liabilities | (13,583) | (0.20) |
| **Net asset value attributable to redeemable shareholders** | **7,021,237** | **100.00** |

˜ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 93.52 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Collective investment schemes | 4.72 |
| Financial derivative instruments dealt in on a regulated market | 0.03 |
| Other assets | 1.73 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 17,055 |

### iSHARES MSCI EM IMI SCREENED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 100.03%)** | | | | |
| **Equities (31 May 2025: 100.03%)** | | | | |
| | | **Belgium (31 May 2025: 0.02%)** | | |
| EUR | 26,605 | Titan SA^ | 1,583 | 0.02 |
| | | **Total Belgium** | **1,583** | **0.02** |
| | | **Bermuda (31 May 2025: 0.49%)** | | |
| HKD | 3,266,000 | Alibaba Health Information Technology Ltd.^ | 1,513 | 0.02 |
| HKD | 1,720,000 | Beijing Enterprises Water Group Ltd. | 597 | 0.01 |
| HKD | 1,746,000 | Brilliance China Automotive Holdings Ltd.^ | 584 | 0.01 |
| HKD | 1,246,000 | CGN New Energy Holdings Co. Ltd.^ | 436 | 0.00 |
| HKD | 1,737,600 | China Gas Holdings Ltd. | 1,536 | 0.02 |
| HKD | 609,600 | China Resources Gas Group Ltd.^ | 1,430 | 0.02 |
| HKD | 6,088,000 | China Ruyi Holdings Ltd.^ | 1,057 | 0.01 |
| HKD | 268,000 | China Water Affairs Group Ltd.^ | 163 | 0.00 |
| HKD | 210,000 | COSCO SHIPPING International Hong Kong Co. Ltd. | 164 | 0.00 |
| HKD | 1,270,000 | COSCO SHIPPING Ports Ltd.^ | 807 | 0.01 |
| USD | 40,699 | Credicorp Ltd. | 13,945 | 0.17 |
| HKD | 8,180,000 | Damai Entertainment Holdings Ltd.^ | 605 | 0.01 |
| HKD | 637,000 | Grand Pharmaceutical Group Ltd.^ | 426 | 0.00 |
| HKD | 551,774 | Hopson Development Holdings Ltd.^/* | 173 | 0.00 |
| HKD | 2,090,000 | Kunlun Energy Co. Ltd. | 1,909 | 0.02 |
| HKD | 1,124,000 | Luye Pharma Group Ltd. | 311 | 0.00 |
| HKD | 932,000 | Nine Dragons Paper Holdings Ltd. | 792 | 0.01 |
| HKD | 62,500 | Orient Overseas International Ltd.^ | 1,085 | 0.01 |
| HKD | 785,000 | Shenzhen International Holdings Ltd.^ | 596 | 0.01 |
| HKD | 3,120,000 | Sihuan Pharmaceutical Holdings Group Ltd.^ | 382 | 0.00 |
| HKD | 2,948,000 | Sinofert Holdings Ltd.^ | 583 | 0.01 |
| HKD | 1,166,000 | Sinopec Kantons Holdings Ltd.^ | 562 | 0.01 |
| HKD | 1,242,000 | Skyworth Group Ltd. | 897 | 0.01 |
| HKD | 1,040,000 | Yuexiu Transport Infrastructure Ltd.^ | 531 | 0.01 |
| | | **Total Bermuda** | **31,084** | **0.37** |
| | | **Brazil (31 May 2025: 3.37%)** | | |
| BRL | 280,568 | Allos SA | 1,565 | 0.02 |
| BRL | 128,630 | Alpargatas SA | 315 | 0.00 |
| BRL | 109,593 | Alupar Investimento SA | 706 | 0.01 |
| BRL | 2,671,525 | Ambev SA | 8,620 | 0.10 |
| BRL | 137,066 | Auren Energia SA | 335 | 0.00 |
| BRL | 83,798 | Azzas 2154 SA | 320 | 0.00 |
| BRL | 3,146,574 | B3 SA - Brasil Bolsa Balcao | 10,264 | 0.12 |
| BRL | 47,646 | Banco ABC Brasil SA | 231 | 0.00 |
| BRL | 974,299 | Banco Bradesco SA | 2,986 | 0.04 |
| BRL | 3,079,888 | Banco Bradesco SA (Pref) | 10,777 | 0.13 |
| BRL | 772,412 | Banco BTG Pactual SA | 8,208 | 0.10 |
| BRL | 972,997 | Banco do Brasil SA | 3,905 | 0.05 |
| BRL | 168,754 | Banco do Estado do Rio Grande do Sul SA | 488 | 0.01 |
| BRL | 432,685 | BB Seguridade Participacoes SA | 3,028 | 0.04 |
| BRL | 290,841 | Bradsaude SA | 780 | 0.01 |
| BRL | 115,702 | Braskem SA | 239 | 0.00 |
| BRL | 213,366 | Brava Energia | 854 | 0.01 |
| BRL | 1 | Brava Energia 'extinct'× | - | 0.00 |
| BRL | 84,009 | C&A Modas SA | 192 | 0.00 |
| BRL | 379,821 | Caixa Seguridade Participacoes SA | 1,330 | 0.02 |
| BRL | 102,490 | Cia de Ferro Ligas da Bahia FERBASA | 125 | 0.00 |
| BRL | 1,435,891 | Cia de Saneamento Basico do Estado de Sao Paulo SABESP | 7,934 | 0.09 |
| BRL | 120,266 | Cia de Saneamento de Minas Gerais Copasa MG | 1,253 | 0.02 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Brazil (continued)** | | |
| BRL | 91,276 | Cia De Sanena Do Parana | 685 | 0.01 |
| BRL | 259,688 | Cia De Sanena Do Parana (Pref) | 380 | 0.00 |
| BRL | 1,024,252 | Cia Energetica de Minas Gerais | 2,179 | 0.03 |
| BRL | 933,115 | Cia Paranaense de Energia - Copel | 2,686 | 0.03 |
| BRL | 414,099 | Cia Siderurgica Nacional SA | 549 | 0.01 |
| BRL | 1,173,689 | Cogna Educacao SA | 580 | 0.01 |
| BRL | 740,622 | Cosan SA | 556 | 0.01 |
| BRL | 153,232 | CPFL Energia SA | 1,314 | 0.02 |
| BRL | 84,462 | Cury Construtora e Incorporadora SA | 530 | 0.01 |
| BRL | 181,076 | Cyrela Brazil Realty SA Empreendimentos e Participacoes | 806 | 0.01 |
| BRL | 353,184 | Dexco SA | 332 | 0.00 |
| BRL | 250,415 | Direcional Engenharia SA | 663 | 0.01 |
| BRL | 311,544 | EcoRodovias Infraestrutura e Logistica SA | 464 | 0.01 |
| BRL | 411,650 | Embraer SA | 5,972 | 0.07 |
| BRL | 155,524 | Energisa SA | 1,476 | 0.02 |
| BRL | 180,660 | Engie Brasil Energia SA | 1,182 | 0.01 |
| BRL | 648,108 | Equatorial SA | 4,939 | 0.06 |
| BRL | 122,137 | Fleury SA | 372 | 0.00 |
| BRL | 41,353 | Fras-Le SA | 178 | 0.00 |
| BRL | 790,407 | Gerdau SA | 3,558 | 0.04 |
| BRL | 198,136 | GPS Participacoes e Empreendimentos SA | 478 | 0.01 |
| BRL | 324,623 | Grendene SA | 261 | 0.00 |
| BRL | 349,572 | Grupo Mateus SA | 295 | 0.00 |
| BRL | 203,738 | Hapvida Participacoes e Investimentos SA | 489 | 0.01 |
| BRL | 203,468 | Hidrovias do Brasil SA | 130 | 0.00 |
| BRL | 294,024 | Hypera SA | 1,274 | 0.02 |
| BRL | 74,874 | Iguatemi SA | 384 | 0.00 |
| BRL | 93,284 | Intelbras SA Industria de Telecomunicacao Eletronica Brasileira | 256 | 0.00 |
| BRL | 22,890 | IRB-Brasil Resseguros SA | 234 | 0.00 |
| BRL | 3,204,158 | Itau Unibanco Holding SA | 25,364 | 0.30 |
| BRL | 323,531 | Itau Unibanco Holding SA | 2,565 | 0.03 |
| BRL | 3,517,074 | Itausa SA | 8,984 | 0.11 |
| BRL | 496,110 | Klabin SA | 1,635 | 0.02 |
| BRL | 556,624 | Localiza Rent a Car SA | 4,624 | 0.06 |
| BRL | 660,955 | Lojas Renner SA | 1,947 | 0.02 |
| BRL | 86,657 | M Dias Branco SA | 332 | 0.00 |
| BRL | 242,923 | Magazine Luiza SA | 287 | 0.00 |
| BRL | 34,101 | Mahle Metal Leve SA | 228 | 0.00 |
| BRL | 454,415 | Marcopolo SA | 544 | 0.01 |
| BRL | 522,344 | Metalurgica Gerdau SA | 1,012 | 0.01 |
| BRL | 649,027 | Motiva Infraestrutura de Mobilidade SA | 1,811 | 0.02 |
| BRL | 98,134 | Movida Participacoes SA | 185 | 0.00 |
| BRL | 264,642 | MRV Engenharia e Participacoes SA | 306 | 0.00 |
| BRL | 180,310 | Multiplan Empreendimentos Imobiliarios SA | 1,062 | 0.01 |
| BRL | 587,232 | Natura Cosmeticos SA | 1,155 | 0.01 |
| BRL | 30,827 | Orizon Valorizacao de Residuos SA | 494 | 0.01 |
| BRL | 2,276,485 | Petroleo Brasileiro SA - Petrobras | 21,031 | 0.25 |
| BRL | 2,605,948 | Petroleo Brasileiro SA - Petrobras (Pref) | 21,639 | 0.26 |
| BRL | 95,102 | Petroreconcavo SA | 214 | 0.00 |
| BRL | 115,600 | Porto Seguro SA | 1,104 | 0.01 |
| BRL | 512,989 | PRIO SA | 6,313 | 0.08 |
| BRL | 804,831 | Raia Drogasil SA | 2,974 | 0.04 |
| BRL | 458,991 | Rede D'Or Sao Luiz SA | 3,087 | 0.04 |
| BRL | 822,030 | Rumo SA | 2,230 | 0.03 |
| BRL | 108,703 | Sao Martinho SA | 365 | 0.00 |
| BRL | 876,526 | Sendas Distribuidora SA | 1,516 | 0.02 |
| BRL | 99,256 | Simpar SA | 175 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Brazil (continued)** | | |
| BRL | 188,375 | Smartfit Escola de Ginastica e Danca SA | 690 | 0.01 |
| BRL | 415,643 | Suzano SA | 3,444 | 0.04 |
| BRL | 501,647 | Telefonica Brasil SA | 3,354 | 0.04 |
| BRL | 443,383 | TIM SA | 1,920 | 0.02 |
| BRL | 336,646 | TOTVS SA | 2,201 | 0.03 |
| BRL | 133,669 | Transmissora Alianca de Energia Eletrica SA | 1,035 | 0.01 |
| BRL | 76,255 | Tres Tentos Agroindustrial SA | 235 | 0.00 |
| BRL | 35,029 | Unipar Carbocloro SA | 422 | 0.01 |
| BRL | 294,099 | Usinas Siderurgicas de Minas Gerais SA Usiminas | 644 | 0.01 |
| BRL | 229,603 | Vamos Locacao de Caminhoes Maquinas e Equipamentos SA | 139 | 0.00 |
| BRL | 102,997 | Vivara Participacoes SA | 445 | 0.01 |
| BRL | 75,121 | Vulcabras SA | 220 | 0.00 |
| BRL | 923,024 | WEG SA | 8,048 | 0.10 |
| | | **Total Brazil** | **233,637** | **2.79** |
| | | **British Virgin Islands (31 May 2025: 0.02%)** | | |
| HKD | 277,600 | AsiaInfo Technologies Ltd.^ | 182 | 0.00 |
| USD | 18,947 | Aura Minerals, Inc. | 1,464 | 0.02 |
| HKD | 44,600 | DPC Dash Ltd.^ | 220 | 0.00 |
| HKD | 1,296,000 | Xinyi Energy Holdings Ltd.^ | 207 | 0.00 |
| | | **Total British Virgin Islands** | **2,073** | **0.02** |
| | | **Canada (31 May 2025: 0.02%)** | | |
| HKD | 142,200 | China Gold International Resources Corp. Ltd. | 2,725 | 0.03 |
| USD | 27,851 | Sigma Lithium Corp. | 467 | 0.01 |
| | | **Total Canada** | **3,192** | **0.04** |
| | | **Cayman Islands (31 May 2025: 17.10%)** | | |
| HKD | 1,081,500 | 3SBio, Inc.^ | 2,553 | 0.03 |
| HKD | 456,000 | AAC Technologies Holdings, Inc. | 2,647 | 0.03 |
| TWD | 23,000 | Advanced Energy Solution Holding Co. Ltd.^ | 852 | 0.01 |
| TWD | 80,207 | Airtac International Group^ | 3,585 | 0.04 |
| HKD | 244,000 | AK Medical Holdings Ltd. | 182 | 0.00 |
| HKD | 382,000 | Akeso, Inc.^ | 5,756 | 0.07 |
| TWD | 48,000 | Alchip Technologies Ltd.^ | 6,765 | 0.08 |
| HKD | 10,187,760 | Alibaba Group Holding Ltd. | 157,158 | 1.88 |
| HKD | 251,000 | Alphamab Oncology^ | 291 | 0.00 |
| HKD | 21,600 | Angelalign Technology, Inc. | 194 | 0.00 |
| HKD | 761,200 | ANTA Sports Products Ltd. | 7,362 | 0.09 |
| HKD | 160,800 | Ascentage Pharma Group International^ | 805 | 0.01 |
| USD | 22,094 | Atour Lifestyle Holdings Ltd. | 759 | 0.01 |
| USD | 37,447 | Autohome, Inc.^ | 654 | 0.01 |
| HKD | 1,289,706 | Baidu, Inc. | 21,393 | 0.26 |
| HKD | 147,084 | Bilibili, Inc.^ | 2,558 | 0.03 |
| TWD | 105,843 | Bizlink Holding, Inc.^ | 7,045 | 0.08 |
| HKD | 83,600 | Black Sesame International Holding Ltd.^ | 159 | 0.00 |
| HKD | 286,000 | Blue Moon Group Holdings Ltd.^ | 118 | 0.00 |
| HKD | 2,110,000 | Bosideng International Holdings Ltd. | 1,144 | 0.01 |
| HKD | 593,000 | C&D International Investment Group Ltd.^ | 1,194 | 0.01 |
| HKD | 298,000 | CARsgen Therapeutics Holdings Ltd. | 689 | 0.01 |
| HKD | 1,935,000 | CGN Mining Co. Ltd.^ | 792 | 0.01 |
| TWD | 942,092 | Chailease Holding Co. Ltd.^ | 3,233 | 0.04 |
| HKD | 862,500 | China Conch Venture Holdings Ltd.^ | 1,169 | 0.01 |
| HKD | 355,500 | China East Education Holdings Ltd. | 216 | 0.00 |
| HKD | 689,000 | China Education Group Holdings Ltd.^ | 167 | 0.00 |
| HKD | 2,281,000 | China Feihe Ltd.^ | 891 | 0.01 |
| HKD | 1,995,000 | China Hongqiao Group Ltd. | 7,134 | 0.09 |
| HKD | 758,000 | China Lesso Group Holdings Ltd. | 447 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Cayman Islands (continued)** | | |
| HKD | 280,600 | China Literature Ltd.^ | 826 | 0.01 |
| HKD | 786,000 | China Medical System Holdings Ltd.^ | 1,061 | 0.01 |
| HKD | 1,804,000 | China Mengniu Dairy Co. Ltd. | 3,904 | 0.05 |
| HKD | 2,383,000 | China Modern Dairy Holdings Ltd.^ | 347 | 0.00 |
| HKD | 775,000 | China Overseas Property Holdings Ltd.^ | 370 | 0.00 |
| HKD | 1,831,500 | China Resources Land Ltd.^ | 8,254 | 0.10 |
| HKD | 450,400 | China Resources Mixc Lifestyle Services Ltd.^ | 2,391 | 0.03 |
| HKD | 801,000 | China Risun Group Ltd.^ | 258 | 0.00 |
| HKD | 177,000 | China Shineway Pharmaceutical Group Ltd.^ | 189 | 0.00 |
| HKD | 496,000 | China Youran Dairy Group Ltd. | 187 | 0.00 |
| HKD | 1,572,000 | Chinasoft International Ltd.^ | 742 | 0.01 |
| HKD | 1,272,000 | Chow Tai Fook Jewellery Group Ltd.^ | 1,784 | 0.02 |
| HKD | 222,000 | CIMC Enric Holdings Ltd. | 246 | 0.00 |
| HKD | 1,482,000 | COFCO Joycome Foods Ltd.^ | 221 | 0.00 |
| HKD | 201,000 | Consun Pharmaceutical Group Ltd. | 364 | 0.00 |
| HKD | 1,399,000 | Country Garden Services Holdings Co. Ltd.^ | 1,039 | 0.01 |
| HKD | 178,000 | Dalipal Holdings Ltd.^ | 72 | 0.00 |
| USD | 28,460 | Daqo New Energy Corp. | 474 | 0.01 |
| HKD | 643,000 | Dongyue Group Ltd.^ | 1,341 | 0.02 |
| HKD | 277,500 | East Buy Holding Ltd.^ | 771 | 0.01 |
| HKD | 482,600 | ENN Energy Holdings Ltd. | 3,381 | 0.04 |
| HKD | 154,500 | Everest Medicines Ltd.^ | 594 | 0.01 |
| HKD | 3,241,000 | Evergrande Property Services Group Ltd. | 500 | 0.01 |
| HKD | 261,700 | FIH Mobile Ltd. | 1,006 | 0.01 |
| USD | 66,048 | FinVolution Group^ | 347 | 0.00 |
| HKD | 815,000 | Fu Shou Yuan International Group Ltd.^/* | 244 | 0.00 |
| HKD | 1,004,000 | Fufeng Group Ltd.^ | 765 | 0.01 |
| HKD | 12,663,000 | GCL Technology Holdings Ltd.^ | 1,341 | 0.02 |
| HKD | 636,768 | GDS Holdings Ltd.^ | 2,704 | 0.03 |
| HKD | 3,879,000 | Geely Automobile Holdings Ltd. | 9,315 | 0.11 |
| HKD | 722,000 | Genscript Biotech Corp.^ | 1,260 | 0.02 |
| HKD | 222,800 | Giant Biogene Holding Co. Ltd.^ | 855 | 0.01 |
| HKD | 380,000 | Global New Material International Holdings Ltd.^ | 351 | 0.00 |
| HKD | 607,500 | Greentown China Holdings Ltd.^ | 688 | 0.01 |
| HKD | 1,298,000 | Greentown Service Group Co. Ltd. | 734 | 0.01 |
| HKD | 82,500 | Gushengtang Holdings Ltd.^ | 294 | 0.00 |
| USD | 121,196 | H World Group Ltd.^ | 5,440 | 0.07 |
| HKD | 2,083,000 | Haichang Ocean Park Holdings Ltd.^ | 98 | 0.00 |
| HKD | 939,000 | Haidilao International Holding Ltd.^ | 1,529 | 0.02 |
| HKD | 444,000 | Haitian International Holdings Ltd. | 1,119 | 0.01 |
| HKD | 804,000 | Hansoh Pharmaceutical Group Co. Ltd.^ | 3,226 | 0.04 |
| USD | 90,579 | Hello Group, Inc. | 540 | 0.01 |
| HKD | 393,500 | Hengan International Group Co. Ltd.^ | 1,222 | 0.02 |
| HKD | 78,120 | Hesai Group | 1,576 | 0.02 |
| HKD | 2,984,400 | Horizon Robotics^ | 2,014 | 0.02 |
| HKD | 334,450 | HUTCHMED China Ltd.^ | 782 | 0.01 |
| HKD | 176,400 | Hygeia Healthcare Holdings Co. Ltd.^ | 217 | 0.00 |
| HKD | 478,000 | InnoCare Pharma Ltd. | 709 | 0.01 |
| HKD | 865,000 | Innovent Biologics, Inc. | 9,199 | 0.11 |
| USD | 139,100 | Inter & Co., Inc.^ | 858 | 0.01 |
| USD | 285,319 | iQIYI, Inc.^ | 325 | 0.00 |
| HKD | 1,404,400 | J&T Global Express Ltd. | 1,618 | 0.02 |
| HKD | 711,350 | JD Health International, Inc. | 3,485 | 0.04 |
| HKD | 1,254,500 | JD Logistics, Inc. | 2,063 | 0.03 |
| HKD | 1,428,333 | JD.com, Inc. | 20,685 | 0.25 |
| HKD | 66,600 | JF SmartInvest Holdings Ltd.^ | 233 | 0.00 |
| HKD | 1,353,000 | Jinchuan Group International Resources Co. Ltd.^/* | 81 | 0.00 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Cayman Islands (continued)** | | |
| USD | 20,877 | JinkoSolar Holding Co. Ltd.^ | 487 | 0.01 |
| HKD | 1,172,000 | Jinxin Fertility Group Ltd.^ | 335 | 0.00 |
| HKD | 86,500 | JNBY Design Ltd. | 212 | 0.00 |
| USD | 17,500 | JOYY, Inc. | 1,180 | 0.01 |
| USD | 214,025 | Kanzhun Ltd. | 2,904 | 0.04 |
| HKD | 1,211,608 | KE Holdings, Inc. | 6,712 | 0.08 |
| HKD | 122,000 | Keymed Biosciences, Inc. | 962 | 0.01 |
| HKD | 411,500 | Kingboard Holdings Ltd. | 3,452 | 0.04 |
| HKD | 596,500 | Kingboard Laminates Holdings Ltd. | 4,157 | 0.05 |
| HKD | 1,772,000 | Kingdee International Software Group Co. Ltd.^ | 1,644 | 0.02 |
| HKD | 1,534,000 | Kingsoft Cloud Holdings Ltd.^ | 1,217 | 0.02 |
| HKD | 596,800 | Kingsoft Corp. Ltd.^ | 1,613 | 0.02 |
| HKD | 1,528,500 | Kuaishou Technology^ | 8,881 | 0.11 |
| TWD | 30,000 | Lai Yih Footwear Co. Ltd.^ | 160 | 0.00 |
| HKD | 786,000 | Lee & Man Paper Manufacturing Ltd. | 304 | 0.00 |
| USD | 44,641 | Legend Biotech Corp. | 1,212 | 0.01 |
| HKD | 749,216 | Li Auto, Inc.^ | 5,530 | 0.07 |
| HKD | 1,450,500 | Li Ning Co. Ltd.^ | 3,368 | 0.04 |
| HKD | 2,882,000 | Lifetech Scientific Corp.^ | 610 | 0.01 |
| HKD | 1,232,000 | Longfor Group Holdings Ltd.^ | 1,234 | 0.02 |
| HKD | 1,503,000 | Lonking Holdings Ltd. | 560 | 0.01 |
| USD | 137,169 | Lufax Holding Ltd.^ | 226 | 0.00 |
| HKD | 314,800 | Maoyan Entertainment^ | 220 | 0.00 |
| HKD | 104,000 | Medlive Technology Co. Ltd.^ | 99 | 0.00 |
| HKD | 2,024,500 | Meitu, Inc.^ | 1,126 | 0.01 |
| HKD | 3,037,150 | Meituan | 28,464 | 0.34 |
| HKD | 187,000 | MicroPort NeuroScientific Corp.^ | 219 | 0.00 |
| HKD | 535,500 | Microport Scientific Corp.^ | 514 | 0.01 |
| HKD | 852,000 | Ming Yuan Cloud Group Holdings Ltd. | 199 | 0.00 |
| HKD | 287,152 | MINISO Group Holding Ltd. | 947 | 0.01 |
| HKD | 425,900 | Minth Group Ltd.^ | 2,054 | 0.02 |
| HKD | 179,500 | NetDragon Websoft Holdings Ltd.^ | 202 | 0.00 |
| HKD | 49,400 | NetEase Cloud Music, Inc.^ | 749 | 0.01 |
| HKD | 1,039,675 | NetEase, Inc. | 25,748 | 0.31 |
| HKD | 808,070 | New Oriental Education & Technology Group, Inc. | 3,757 | 0.05 |
| HKD | 324,000 | Newborn Town, Inc.^ | 329 | 0.00 |
| HKD | 1,082,765 | NIO, Inc.^ | 5,872 | 0.07 |
| USD | 24,857 | Noah Holdings Ltd. | 263 | 0.00 |
| USD | 2,191,185 | NU Holdings Ltd. | 28,772 | 0.34 |
| HKD | 222,000 | Ocumension Therapeutics^ | 176 | 0.00 |
| USD | 111,564 | Pagseguro Digital Ltd.^ | 1,043 | 0.01 |
| TWD | 46,000 | Parade Technologies Ltd.^ | 1,225 | 0.02 |
| USD | 49,994 | Patria Investments Ltd. | 579 | 0.01 |
| USD | 348,289 | PDD Holdings, Inc. | 29,410 | 0.35 |
| HKD | 483,400 | Ping An Healthcare & Technology Co. Ltd.^ | 550 | 0.01 |
| HKD | 115,400 | Pony AI, Inc. | 1,172 | 0.01 |
| HKD | 322,800 | Pop Mart International Group Ltd.^ | 7,142 | 0.09 |
| HKD | 428,000 | Q Technology Group Co. Ltd. | 521 | 0.01 |
| USD | 67,863 | Qfin Holdings, Inc. | 1,091 | 0.01 |
| HKD | 142,500 | RoboSense Technology Co. Ltd.^ | 575 | 0.01 |
| HKD | 808,000 | Sany Heavy Equipment International Holdings Co. Ltd. | 794 | 0.01 |
| HKD | 1,552,000 | Seazen Group Ltd.^ | 360 | 0.00 |
| HKD | 15,464,000 | SenseTime Group, Inc. | 3,280 | 0.04 |
| HKD | 489,400 | Shenzhou International Group Holdings Ltd. | 2,899 | 0.04 |
| HKD | 5,513,500 | Shui On Land Ltd.^ | 338 | 0.00 |
| TWD | 29,000 | ShunSin Technology Holding Ltd.^ | 528 | 0.01 |
| TWD | 209,000 | Silergy Corp.^ | 4,003 | 0.05 |
| HKD | 6,097,000 | Sino Biopharmaceutical Ltd. | 3,882 | 0.05 |
| HKD | 1,248,000 | SSY Group Ltd.^ | 371 | 0.00 |
| USD | 145,530 | StoneCo Ltd.^ | 1,666 | 0.02 |
| HKD | 4,756,000 | Sunac China Holdings Ltd.^ | 576 | 0.01 |
| HKD | 415,500 | Sunny Optical Technology Group Co. Ltd.^ | 4,443 | 0.05 |
| HKD | 363,000 | SY Holdings Group Ltd.^ | 410 | 0.01 |
| USD | 256,918 | TAL Education Group | 2,495 | 0.03 |
| HKD | 765,000 | TCL Electronics Holdings Ltd. | 1,351 | 0.02 |
| HKD | 3,745,300 | Tencent Holdings Ltd. | 204,154 | 2.44 |
| USD | 344,088 | Tencent Music Entertainment Group | 3,172 | 0.04 |
| HKD | 1,414,000 | Tiangong International Co. Ltd.^ | 617 | 0.01 |
| HKD | 787,000 | Tianli International Holdings Ltd.^ | 143 | 0.00 |
| HKD | 210,000 | Tianneng Power International Ltd.^ | 158 | 0.00 |
| HKD | 1,234,000 | Tingyi Cayman Islands Holding Corp.^ | 1,882 | 0.02 |
| HKD | 721,200 | Tongcheng Travel Holdings Ltd.^ | 1,303 | 0.02 |
| HKD | 1,298,000 | Topsports International Holdings Ltd.^ | 464 | 0.01 |
| HKD | 759,000 | Towngas Smart Energy Co. Ltd.^ | 319 | 0.00 |
| HKD | 370,536 | Trip.com Group Ltd. | 17,436 | 0.21 |
| HKD | 110,900 | Tuhu Car, Inc.^ | 190 | 0.00 |
| USD | 148,009 | Tuya, Inc.^ | 314 | 0.00 |
| USD | 73,978 | Up Fintech Holding Ltd.^ | 380 | 0.01 |
| USD | 196,145 | Vipshop Holdings Ltd. | 2,789 | 0.03 |
| USD | 87,028 | Vnet Group, Inc. | 877 | 0.01 |
| HKD | 3,104,000 | Want Want China Holdings Ltd.^ | 1,648 | 0.02 |
| HKD | 226,000 | Wasion Holdings Ltd. | 625 | 0.01 |
| HKD | 39,307 | Weibo Corp. | 298 | 0.00 |
| HKD | 1,686,000 | Weimob, Inc.^ | 271 | 0.00 |
| TWD | 198,000 | Wisdom Marine Lines Co. Ltd.^ | 476 | 0.01 |
| HKD | 2,081,500 | Wuxi Biologics Cayman, Inc. | 8,855 | 0.11 |
| HKD | 202,500 | WuXi XDC Cayman, Inc. | 1,418 | 0.02 |
| HKD | 173,000 | XD, Inc.^ | 1,122 | 0.01 |
| HKD | 10,259,600 | Xiaomi Corp.^ | 36,706 | 0.44 |
| HKD | 2,874,000 | Xinyi Solar Holdings Ltd.^ | 979 | 0.01 |
| USD | 246,145 | XP, Inc. | 4,103 | 0.05 |
| HKD | 746,456 | XPeng, Inc.^ | 6,081 | 0.07 |
| HKD | 994,000 | XtalPi Holdings Ltd.^ | 1,045 | 0.01 |
| HKD | 785,500 | Xtep International Holdings Ltd. | 425 | 0.01 |
| HKD | 680,000 | Yadea Group Holdings Ltd.^ | 978 | 0.01 |
| HKD | 358,300 | Yidu Tech, Inc.^ | 240 | 0.00 |
| HKD | 235,000 | Yihai International Holding Ltd. | 414 | 0.01 |
| HKD | 964,500 | Yixin Group Ltd.^ | 192 | 0.00 |
| HKD | 611,230 | Zai Lab Ltd.^ | 1,085 | 0.01 |
| TWD | 444,000 | Zhen Ding Technology Holding Ltd.^ | 7,299 | 0.09 |
| HKD | 437,500 | Zhongsheng Group Holdings Ltd. | 344 | 0.00 |
| HKD | 260,348 | ZTO Express Cayman, Inc.^ | 5,770 | 0.07 |
| | | **Total Cayman Islands** | **876,097** | **10.46** |
| | | **Chile (31 May 2025: 0.53%)** | | |
| CLP | 2,156,630 | Aguas Andinas SA | 812 | 0.01 |
| CLP | 27,342,654 | Banco de Chile | 5,151 | 0.06 |
| CLP | 47,466 | Banco de Credito e Inversiones SA | 3,203 | 0.04 |
| CLP | 41,238,997 | Banco Santander Chile | 3,244 | 0.04 |
| CLP | 47,495 | CAP SA | 366 | 0.00 |
| CLP | 770,252 | Cencosud SA | 1,817 | 0.02 |
| CLP | 95,273 | Cia Cervecerias Unidas SA | 573 | 0.01 |
| CLP | 9,175,069 | Cia Sud Americana de Vapores SA | 459 | 0.01 |
| CLP | 260,341 | Embotelladora Andina SA | 1,316 | 0.02 |
| CLP | 100,542 | Empresa Nacional de Telecomunicaciones SA | 407 | 0.00 |
| CLP | 664,749 | Empresas CMPC SA | 796 | 0.01 |
| CLP | 238,585 | Empresas Copec SA | 1,695 | 0.02 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Chile (continued)** | | |
| CLP | 16,879,076 | Enel Chile SA | 1,466 | 0.02 |
| CLP | 377,272 | Falabella SA | 2,416 | 0.03 |
| CLP | 654,694 | Inversiones Aguas Metropolitanas SA | 703 | 0.01 |
| CLP | 176,712,904 | Latam Airlines Group SA | 4,785 | 0.06 |
| CLP | 538,230 | Parque Arauco SA | 2,359 | 0.03 |
| CLP | 449,182 | Plaza SA | 1,958 | 0.02 |
| CLP | 2,219,087 | SMU SA | 362 | 0.00 |
| CLP | 88,801 | Sociedad Quimica y Minera de Chile SA | 7,603 | 0.09 |
| CLP | 322,012 | Vina Concha y Toro SA | 323 | 0.00 |
| | | **Total Chile** | **41,814** | **0.50** |
| | | **Colombia (31 May 2025: 0.11%)** | | |
| COP | 274,608 | Cementos Argos SA | 804 | 0.01 |
| COP | 92,402 | Grupo Argos SA | 426 | 0.00 |
| COP | 161,176 | Grupo Cibest SA | 3,343 | 0.04 |
| COP | 257,332 | Grupo Cibest SA (Pref) | 4,355 | 0.05 |
| COP | 264,686 | Interconexion Electrica SA ESP | 2,182 | 0.03 |
| | | **Total Colombia** | **11,110** | **0.13** |
| | | **Cyprus (31 May 2025: 0.00%)** | | |
| RUB | 15,665 | Ozon Holdings PLC*/× | - | 0.00 |
| RUB | 10,177 | Ros Agro PLC*/× | - | 0.00 |
| | | **Total Cyprus** | **-** | **0.00** |
| | | **Czech Republic (31 May 2025: 0.06%)** | | |
| CZK | 46,636 | Komercni Banka AS | 2,214 | 0.03 |
| CZK | 153,613 | Moneta Money Bank AS | 1,370 | 0.01 |
| | | **Total Czech Republic** | **3,584** | **0.04** |
| | | **Egypt (31 May 2025: 0.06%)** | | |
| EGP | 77,942 | Abou Kir Fertilizers & Chemical Industries | 128 | 0.00 |
| EGP | 1,522,723 | Commercial International Bank - Egypt (CIB) | 3,878 | 0.05 |
| EGP | 585,312 | EFG Holding SAE | 300 | 0.00 |
| EGP | 492,699 | E-Finance for Digital & Financial Investments | 212 | 0.00 |
| EGP | 780,688 | Fawry for Banking & Payment Technology Services SAE | 306 | 0.01 |
| EGP | 393,024 | Talaat Moustafa Group | 723 | 0.01 |
| EGP | 111,237 | Telecom Egypt Co. | 208 | 0.00 |
| | | **Total Egypt** | **5,755** | **0.07** |
| | | **Greece (31 May 2025: 0.62%)** | | |
| EUR | 27,820 | Aegean Airlines SA^ | 402 | 0.00 |
| EUR | 31,269 | Aktor SA Holding Co. Technical & Energy Projects^ | 378 | 0.00 |
| EUR | 108,896 | Allwyn AG | 1,601 | 0.02 |
| EUR | 890,816 | Alpha Bank SA | 4,065 | 0.05 |
| EUR | 35,845 | Athens International Airport SA^ | 425 | 0.01 |
| EUR | 475,928 | Ballys Intralot SA^ | 658 | 0.01 |
| EUR | 1,623,382 | Eurobank SA | 7,561 | 0.09 |
| EUR | 35,889 | GEK Terna SA | 1,791 | 0.02 |
| EUR | 98,902 | Hellenic Telecommunications Organization SA | 2,099 | 0.03 |
| EUR | 52,402 | HELLENiQ ENERGY Holdings SA | 630 | 0.01 |
| EUR | 69,469 | Jumbo SA | 1,887 | 0.02 |
| EUR | 42,943 | LAMDA Development SA | 310 | 0.00 |
| EUR | 41,953 | Motor Oil Hellas Corinth Refineries SA | 1,810 | 0.02 |
| EUR | 520,354 | National Bank of Greece SA | 9,002 | 0.11 |
| EUR | 76,964 | Optima bank SA | 956 | 0.01 |
| EUR | 675,464 | Piraeus Bank SA | 7,212 | 0.09 |
| EUR | 163,360 | Public Power Corp. SA^ | 4,111 | 0.05 |
| | | **Total Greece** | **44,898** | **0.54** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Hong Kong (31 May 2025: 0.72%)** | | |
| HKD | 331,500 | Beijing Enterprises Holdings Ltd. | 1,304 | 0.02 |
| HKD | 120,000 | Beijing Tong Ren Tang Chinese Medicine Co. Ltd.^ | 106 | 0.00 |
| HKD | 460,500 | BYD Electronic International Co. Ltd.^ | 1,715 | 0.02 |
| HKD | 77,300 | Chervon Holdings Ltd.^ | 160 | 0.00 |
| HKD | 2,356,000 | China Everbright Environment Group Ltd.^ | 1,602 | 0.02 |
| HKD | 568,000 | China Everbright Ltd.^ | 441 | 0.00 |
| HKD | 3,142,000 | China Jinmao Holdings Group Ltd. | 698 | 0.01 |
| HKD | 496,000 | China Merchants Port Holdings Co. Ltd. | 974 | 0.01 |
| HKD | 869,000 | China Nonferrous Mining Corp. Ltd. | 1,502 | 0.02 |
| HKD | 1,520,000 | China Overseas Grand Oceans Group Ltd.^ | 562 | 0.01 |
| HKD | 2,336,000 | China Overseas Land & Investment Ltd.^ | 4,656 | 0.06 |
| HKD | 1,026,000 | China Resources Beer Holdings Co. Ltd. | 3,168 | 0.04 |
| CNH | 34,864 | China Resources Microelectronics Ltd. | 330 | 0.00 |
| HKD | 892,000 | China Resources Pharmaceutical Group Ltd. | 531 | 0.01 |
| HKD | 906,600 | China Taiping Insurance Holdings Co. Ltd. | 2,298 | 0.03 |
| HKD | 1,572,000 | China Traditional Chinese Medicine Holdings Co. Ltd.^ | 313 | 0.00 |
| HKD | 1,548,000 | China Travel International Investment Hong Kong Ltd.^ | 233 | 0.00 |
| HKD | 2,408,000 | CITIC Ltd. | 4,043 | 0.05 |
| HKD | 4,756,560 | CSPC Pharmaceutical Group Ltd. | 4,552 | 0.05 |
| HKD | 1,606,000 | CSSC Hong Kong Shipping Co. Ltd. | 477 | 0.01 |
| HKD | 905,000 | Far East Horizon Ltd.^ | 888 | 0.01 |
| HKD | 772,500 | Genertec Universal Medical Group Co. Ltd.^ | 510 | 0.01 |
| CNH | 9,456 | Hua Hong Semiconductor Ltd. Class A | 331 | 0.00 |
| HKD | 444,000 | Hua Hong Semiconductor Ltd. Class H | 9,138 | 0.11 |
| HKD | 4,688,000 | Lenovo Group Ltd.^ | 14,356 | 0.17 |
| HKD | 2,000 | MH Development NPV*/× | - | 0.00 |
| HKD | 2,791,200 | MMG Ltd.^ | 3,138 | 0.04 |
| HKD | 94,500 | NH Health* | 94 | 0.00 |
| HKD | 810,000 | Poly Property Group Co. Ltd.^ | 215 | 0.00 |
| HKD | 3,050,000 | Shenzhen Investment Ltd.^ | 307 | 0.00 |
| HKD | 1,616,000 | Shoucheng Holdings Ltd. | 355 | 0.00 |
| HKD | 1,384,800 | Shougang Fushan Resources Group Ltd.^ | 481 | 0.01 |
| HKD | 589,000 | Simcere Pharmaceutical Group Ltd. | 749 | 0.01 |
| HKD | 1,468,500 | Sun Art Retail Group Ltd.^ | 285 | 0.00 |
| HKD | 866,640 | Yuexiu Property Co. Ltd.^ | 483 | 0.01 |
| HKD | 195,000 | Zijin Gold International Co. Ltd. | 3,228 | 0.04 |
| | | **Total Hong Kong** | **64,223** | **0.77** |
| | | **Hungary (31 May 2025: 0.29%)** | | |
| HUF | 167,232 | Magyar Telekom Telecommunications PLC | 1,449 | 0.02 |
| HUF | 133,057 | OTP Bank Nyrt | 18,231 | 0.22 |
| HUF | 92,696 | Richter Gedeon Nyrt | 3,923 | 0.04 |
| | | **Total Hungary** | **23,603** | **0.28** |
| | | **India (31 May 2025: 19.40%)** | | |
| INR | 114,634 | 360 ONE WAM Ltd. | 1,333 | 0.02 |
| INR | 1,681 | 3M India Ltd. | 581 | 0.01 |
| INR | 63,556 | Aadhar Housing Finance Ltd. | 319 | 0.00 |
| INR | 106,981 | Aarti Industries Ltd. | 535 | 0.01 |
| INR | 24,307 | Aarti Pharmalabs Ltd. | 162 | 0.00 |
| INR | 23,789 | Aavas Financiers Ltd. | 336 | 0.00 |
| INR | 34,368 | ABB India Ltd. | 2,624 | 0.03 |
| INR | 26,188 | Action Construction Equipment Ltd. | 244 | 0.00 |
| INR | 24,912 | Acutaas Chemicals Ltd. | 821 | 0.01 |
| INR | 250,444 | Aditya Birla Fashion & Retail Ltd. | 170 | 0.00 |
| INR | 67,855 | Aditya Birla Lifestyle Brands Ltd. | 72 | 0.00 |

### iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 30,340 | Aditya Birla Real Estate Ltd. | 397 | 0.01 |
| INR | 18,970 | Aditya Birla Sun Life Asset Management Co. Ltd. | 212 | 0.00 |
| INR | 31,268 | Aditya Vision Ltd. | 176 | 0.00 |
| INR | 92,179 | Aegis Logistics Ltd. | 726 | 0.01 |
| INR | 16,478 | Aether Industries Ltd. | 190 | 0.00 |
| INR | 37,678 | Affle 3i Ltd. | 580 | 0.01 |
| INR | 20,444 | Ahluwalia Contracts India Ltd. | 170 | 0.00 |
| INR | 27,513 | AIA Engineering Ltd. | 1,304 | 0.02 |
| INR | 28,182 | Ajanta Pharma Ltd. | 869 | 0.01 |
| INR | 51,834 | Alembic Pharmaceuticals Ltd. | 402 | 0.01 |
| INR | 14,998 | Alivus Life Sciences Ltd. | 167 | 0.00 |
| INR | 25,193 | Alkem Laboratories Ltd. | 1,458 | 0.02 |
| INR | 10,325 | Alkyl Amines Chemicals | 179 | 0.00 |
| INR | 26,878 | Allied Blenders & Distillers Ltd. | 158 | 0.00 |
| INR | 75,975 | Alok Industries Ltd. | 10 | 0.00 |
| INR | 67,407 | Amara Raja Energy & Mobility Ltd. | 629 | 0.01 |
| INR | 14,685 | Amber Enterprises India Ltd. | 1,177 | 0.01 |
| INR | 374,196 | Ambuja Cements Ltd. | 1,764 | 0.02 |
| INR | 20,953 | Anand Rathi Wealth Ltd. | 761 | 0.01 |
| INR | 74,322 | Anant Raj Ltd. | 402 | 0.01 |
| INR | 278,935 | Angel One Ltd. | 990 | 0.01 |
| INR | 9,753 | Apar Industries Ltd. | 1,347 | 0.02 |
| INR | 111,536 | APL Apollo Tubes Ltd. | 2,150 | 0.03 |
| INR | 62,992 | Apollo Hospitals Enterprise Ltd. | 5,422 | 0.07 |
| INR | 205,623 | Apollo Tyres Ltd. | 854 | 0.01 |
| INR | 179,141 | Aptus Value Housing Finance India Ltd. | 491 | 0.01 |
| INR | 35,597 | Archean Chemical Industries Ltd. | 197 | 0.00 |
| INR | 15,766 | Arvind Fashions Ltd. | 77 | 0.00 |
| INR | 90,217 | Arvind Ltd. | 450 | 0.01 |
| INR | 51,176 | Asahi India Glass Ltd. | 486 | 0.01 |
| INR | 1,730,952 | Ashok Leyland Ltd. | 2,832 | 0.03 |
| INR | 218,694 | Asian Paints Ltd. | 6,150 | 0.07 |
| INR | 127,876 | Aster DM Healthcare Ltd. | 980 | 0.01 |
| INR | 28,795 | Astra Microwave Products Ltd. | 425 | 0.01 |
| INR | 89,751 | Astral Ltd. | 1,491 | 0.02 |
| INR | 4,071 | AstraZeneca Pharma India Ltd. | 370 | 0.01 |
| INR | 10,590 | Atul Ltd. | 764 | 0.01 |
| INR | 329,821 | AU Small Finance Bank Ltd. | 3,419 | 0.04 |
| INR | 6,837 | AurionPro Solutions Ltd. | 57 | 0.00 |
| INR | 163,289 | Aurobindo Pharma Ltd. | 2,452 | 0.03 |
| INR | 74,879 | Authum Investment & Infrastucture Ltd. | 377 | 0.01 |
| INR | 17,291 | Avalon Technologies Ltd. | 277 | 0.00 |
| INR | 25,373 | Avanti Feeds Ltd. | 321 | 0.00 |
| INR | 97,838 | Avenue Supermarts Ltd. | 4,176 | 0.05 |
| INR | 700,617 | AvenuesAI Ltd. | 102 | 0.00 |
| INR | 128,539 | AWL Agri Business Ltd. | 260 | 0.00 |
| INR | 1,394,422 | Axis Bank Ltd. | 18,885 | 0.23 |
| INR | 14,214 | Azad Engineering Ltd. | 302 | 0.00 |
| INR | 40,144 | Bajaj Auto Ltd. | 4,420 | 0.05 |
| INR | 2,593 | Bajaj Electricals Ltd. | 9 | 0.00 |
| INR | 1,518,405 | Bajaj Finance Ltd. | 14,517 | 0.17 |
| INR | 230,446 | Bajaj Finserv Ltd. | 4,327 | 0.05 |
| INR | 17,248 | Bajaj Holdings & Investment Ltd. | 1,881 | 0.02 |
| INR | 46,161 | Balkrishna Industries Ltd. | 1,072 | 0.01 |
| INR | 62,104 | Balrampur Chini Mills Ltd. | 337 | 0.00 |
| INR | 26,250 | Banco Products India Ltd. | 181 | 0.00 |
| INR | 441,094 | Bandhan Bank Ltd. | 967 | 0.01 |
| INR | 675,275 | Bank of Baroda | 1,909 | 0.02 |
| INR | 6,493 | BASF India Ltd. | 232 | 0.00 |
| INR | 19,738 | Bata India Ltd. | 139 | 0.00 |
| INR | 29,557 | BEML Ltd. | 536 | 0.01 |
| INR | 2,189,366 | Bharat Electronics Ltd. | 9,466 | 0.11 |
| INR | 170,207 | Bharat Forge Ltd. | 3,507 | 0.04 |
| INR | 657,683 | Bharat Heavy Electricals Ltd. | 2,885 | 0.04 |
| INR | 957,537 | Bharat Petroleum Corp. Ltd. | 3,005 | 0.04 |
| INR | 1,672,692 | Bharti Airtel Ltd. | 32,209 | 0.39 |
| INR | 42,728 | Bikaji Foods International Ltd. | 292 | 0.00 |
| INR | 389,685 | Biocon Ltd. | 1,758 | 0.02 |
| INR | 30,271 | Birla Corp. Ltd. | 318 | 0.00 |
| INR | 110,409 | Birlasoft Ltd. | 371 | 0.01 |
| INR | 21,605 | Black Box Ltd. | 236 | 0.00 |
| INR | 60,574 | BLS International Services Ltd. | 166 | 0.00 |
| INR | 3,181 | Blue Dart Express Ltd. | 159 | 0.00 |
| INR | 77,806 | Blue Star Ltd. | 1,301 | 0.02 |
| INR | 13,525 | Bombay Burmah Trading Co. | 214 | 0.00 |
| INR | 20,207 | Borosil Renewables Ltd. | 107 | 0.00 |
| INR | 4,105 | Bosch Ltd. | 1,583 | 0.02 |
| INR | 73,106 | Brigade Enterprises Ltd. | 502 | 0.01 |
| INR | 68,390 | Britannia Industries Ltd. | 3,747 | 0.05 |
| INR | 320,332 | Brookfield India Real Estate Trust | 1,075 | 0.01 |
| INR | 62,607 | BSE Ltd. | 2,732 | 0.03 |
| INR | 56,574 | Can Fin Homes Ltd. | 494 | 0.01 |
| INR | 881,288 | Canara Bank | 1,213 | 0.02 |
| INR | 15,681 | Caplin Point Laboratories Ltd. | 334 | 0.00 |
| INR | 72,173 | Carborundum Universal Ltd. | 782 | 0.01 |
| INR | 23,775 | Cartrade Tech Ltd. | 434 | 0.01 |
| INR | 272,895 | Castrol India Ltd. | 526 | 0.01 |
| INR | 49,359 | CCL Products India Ltd. | 548 | 0.01 |
| INR | 19,421 | Ceat Ltd. | 663 | 0.01 |
| INR | 48,041 | Cemindia Projects Ltd. | 542 | 0.01 |
| INR | 69,503 | Central Depository Services India Ltd. | 911 | 0.01 |
| INR | 53,923 | Century Plyboards India Ltd. | 439 | 0.01 |
| INR | 3,614 | Cera Sanitaryware Ltd. | 212 | 0.00 |
| INR | 398,401 | CG Power & Industrial Solutions Ltd. | 3,848 | 0.05 |
| INR | 34,153 | Chalet Hotels Ltd. | 282 | 0.00 |
| INR | 96,091 | Chambal Fertilisers & Chemicals Ltd. | 472 | 0.01 |
| INR | 40,558 | Choice International Ltd. | 287 | 0.00 |
| INR | 60,545 | Cholamandalam Financial Holdings Ltd. | 1,008 | 0.01 |
| INR | 253,739 | Cholamandalam Investment & Finance Co. Ltd. | 4,107 | 0.05 |
| INR | 152,500 | CIE Automotive India Ltd. | 717 | 0.01 |
| INR | 328,039 | Cipla Ltd. | 4,838 | 0.06 |
| INR | 294,434 | City Union Bank Ltd. | 792 | 0.01 |
| INR | 15,689 | Clean Science & Technology Ltd. | 132 | 0.00 |
| INR | 93,973 | CMS Info Systems Ltd. | 301 | 0.00 |
| INR | 199,905 | Coforge Ltd. | 2,992 | 0.04 |
| INR | 64,415 | Cohance Lifesciences Ltd. | 293 | 0.00 |
| INR | 85,881 | Colgate-Palmolive India Ltd. | 1,862 | 0.02 |
| INR | 139,244 | Computer Age Management Services Ltd. | 1,160 | 0.01 |
| INR | 16,570 | Concord Biotech Ltd. | 183 | 0.00 |
| INR | 192,736 | Container Corp. of India Ltd. | 941 | 0.01 |
| INR | 75,955 | Coromandel International Ltd. | 1,402 | 0.02 |
| INR | 7,121 | Craftsman Automation Ltd. | 680 | 0.01 |
| INR | 30,299 | CreditAccess Grameen Ltd. | 413 | 0.01 |
| INR | 11,218 | CRISIL Ltd. | 466 | 0.01 |
| INR | 389,322 | Crompton Greaves Consumer Electricals Ltd. | 1,152 | 0.01 |
| INR | 86,193 | Cummins India Ltd. | 5,336 | 0.06 |
| INR | 45,722 | Cyient Ltd. | 437 | 0.01 |

### iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 356,319 | Dabur India Ltd. | 1,663 | 0.02 |
| INR | 16,103 | Data Patterns India Ltd. | 685 | 0.01 |
| INR | 42,883 | Deepak Fertilisers & Petrochemicals Corp. Ltd. | 637 | 0.01 |
| INR | 39,636 | Deepak Nitrite Ltd. | 702 | 0.01 |
| INR | 284,363 | Delhivery Ltd. | 1,354 | 0.02 |
| INR | 194,920 | Devyani International Ltd. | 237 | 0.00 |
| INR | 75,323 | Divi's Laboratories Ltd. | 5,286 | 0.06 |
| INR | 21,793 | Dixon Technologies India Ltd. | 2,644 | 0.03 |
| INR | 377,514 | DLF Ltd. | 2,348 | 0.03 |
| INR | 12,757 | Dodla Dairy Ltd. | 145 | 0.00 |
| INR | 7,991 | Doms Industries Ltd. | 184 | 0.00 |
| INR | 32,939 | Dr. Agarwal's Health Care Ltd. | 168 | 0.00 |
| INR | 46,714 | Dr. Lal PathLabs Ltd. | 790 | 0.01 |
| INR | 320,147 | Dr. Reddy's Laboratories Ltd. | 4,393 | 0.05 |
| INR | 25,795 | eClerx Services Ltd. | 409 | 0.01 |
| INR | 342,188 | Edelweiss Financial Services Ltd. | 406 | 0.01 |
| INR | 85,743 | Eicher Motors Ltd. | 6,478 | 0.08 |
| INR | 73,177 | EID Parry India Ltd. | 582 | 0.01 |
| INR | 132,795 | EIH Ltd. | 414 | 0.01 |
| INR | 17,911 | Elecon Engineering Co. Ltd. | 96 | 0.00 |
| INR | 8,387 | Electrosteel Castings Ltd. | 7 | 0.00 |
| INR | 118,798 | Elgi Equipments Ltd. | 717 | 0.01 |
| INR | 109,516 | Emami Ltd. | 460 | 0.01 |
| INR | 547,219 | Embassy Office Parks REIT | 2,461 | 0.03 |
| INR | 36,731 | Endurance Technologies Ltd. | 1,053 | 0.01 |
| INR | 150,340 | Engineers India Ltd. | 367 | 0.01 |
| INR | 113,001 | EPL Ltd. | 254 | 0.00 |
| INR | 133,993 | Equitas Small Finance Bank Ltd. | 99 | 0.00 |
| INR | 29,910 | Eris Lifesciences Ltd. | 440 | 0.01 |
| INR | 1,436,038 | Eternal Ltd. | 3,788 | 0.05 |
| INR | 6,560 | Ethos Ltd. | 164 | 0.00 |
| INR | 39,918 | Eureka Forbes Ltd. | 185 | 0.00 |
| INR | 275,782 | Exide Industries Ltd. | 1,122 | 0.01 |
| INR | 3,657 | FDC Ltd. | 15 | 0.00 |
| INR | 1,184,054 | Federal Bank Ltd. | 3,601 | 0.04 |
| INR | 4,667 | Fine Organic Industries Ltd. | 227 | 0.00 |
| INR | 58,194 | Finolex Cables Ltd. | 696 | 0.01 |
| INR | 167,711 | Finolex Industries Ltd. | 329 | 0.00 |
| INR | 201,726 | Firstsource Solutions Ltd. | 558 | 0.01 |
| INR | 97,227 | Five-Star Business Finance Ltd. | 456 | 0.01 |
| INR | 3,894 | Force Motors Ltd. | 798 | 0.01 |
| INR | 286,686 | Fortis Healthcare Ltd. | 2,802 | 0.03 |
| INR | 691,431 | FSN E-Commerce Ventures Ltd. | 1,909 | 0.02 |
| INR | 40,184 | Gabriel India Ltd. | 465 | 0.01 |
| INR | 1,484,533 | GAIL India Ltd. | 2,571 | 0.03 |
| INR | 6,398 | Galaxy Surfactants Ltd. | 121 | 0.00 |
| INR | 15,423 | Garden Reach Shipbuilders & Engineers Ltd. | 431 | 0.01 |
| INR | 4,540 | Garware Hi-Tech Films Ltd. | 292 | 0.00 |
| INR | 27,524 | Garware Technical Fibres Ltd. | 191 | 0.00 |
| INR | 75,664 | GE Vernova T&D India Ltd. | 4,101 | 0.05 |
| INR | 47,170 | Genus Power Infrastructures Ltd. | 156 | 0.00 |
| INR | 4,102 | GHCL Ltd. | 20 | 0.00 |
| INR | 3,943 | Gillette India Ltd. | 333 | 0.00 |
| INR | 16,320 | Gland Pharma Ltd. | 387 | 0.01 |
| INR | 26,708 | GlaxoSmithKline Pharmaceuticals Ltd. | 621 | 0.01 |
| INR | 94,613 | Glenmark Pharmaceuticals Ltd. | 2,266 | 0.03 |
| INR | 50,787 | Global Health Ltd. | 636 | 0.01 |
| INR | 521 | GMM Pfaudler Ltd. | 4 | 0.00 |
| INR | 1,688,865 | GMR Airports Ltd. | 1,784 | 0.02 |
| INR | 136,019 | Go Digit General Insurance Ltd. | 437 | 0.01 |
| INR | 138,009 | Godawari Power & Ispat Ltd. | 418 | 0.01 |
| INR | 261,950 | Godrej Consumer Products Ltd. | 2,838 | 0.03 |
| INR | 87,941 | Godrej Properties Ltd. | 1,632 | 0.02 |
| INR | 91,084 | Granules India Ltd. | 742 | 0.01 |
| INR | 58,385 | Graphite India Ltd. | 447 | 0.01 |
| INR | 157,794 | Grasim Industries Ltd. | 5,186 | 0.06 |
| INR | 14,835 | Gravita India Ltd. | 252 | 0.00 |
| INR | 63,216 | Great Eastern Shipping Co. Ltd. | 944 | 0.01 |
| INR | 26,160 | Grindwell Norton Ltd. | 507 | 0.01 |
| INR | 17,066 | Gujarat Fluorochemicals Ltd. | 652 | 0.01 |
| INR | 156,456 | Gujarat Gas Co. Ltd.* | 661 | 0.01 |
| INR | 107,466 | Gujarat Gas Ltd. | 454 | 0.01 |
| INR | 48,035 | Gujarat Narmada Valley Fertilizers & Chemicals Ltd. | 255 | 0.00 |
| INR | 168,187 | Gujarat Pipavav Port Ltd. | 279 | 0.00 |
| INR | 54,532 | Gujarat State Fertilizers & Chemicals Ltd. | 94 | 0.00 |
| INR | 8,139 | Gulshan Chemfill Ltd.* | 2 | 0.00 |
| INR | 55,895 | Happiest Minds Technologies Ltd. | 219 | 0.00 |
| INR | 151,373 | Havells India Ltd. | 1,875 | 0.02 |
| INR | 70,004 | HBL Engineering Ltd. | 606 | 0.01 |
| INR | 575,181 | HCL Technologies Ltd. | 7,167 | 0.09 |
| INR | 125,768 | HDFC Asset Management Co. Ltd. | 3,540 | 0.04 |
| INR | 6,931,805 | HDFC Bank Ltd. | 54,327 | 0.65 |
| INR | 621,062 | HDFC Life Insurance Co. Ltd. | 3,889 | 0.05 |
| INR | 26,066 | HealthCare Global Enterprises Ltd. | 175 | 0.00 |
| INR | 53,668 | HEG Ltd. | 320 | 0.00 |
| INR | 75,500 | Hero MotoCorp Ltd. | 3,897 | 0.05 |
| INR | 53,619 | Hexaware Technologies Ltd. | 287 | 0.00 |
| INR | 452,128 | HFCL Ltd. | 856 | 0.01 |
| INR | 106,086 | Himadri Speciality Chemical Ltd. | 677 | 0.01 |
| INR | 830,234 | Hindalco Industries Ltd. | 9,847 | 0.12 |
| INR | 101,996 | Hindustan Aeronautics Ltd. | 4,622 | 0.06 |
| INR | 1,191,411 | Hindustan Construction Co. Ltd. | 286 | 0.00 |
| INR | 120,014 | Hindustan Copper Ltd. | 681 | 0.01 |
| INR | 20,995 | Hindustan Foods Ltd. | 115 | 0.00 |
| INR | 430,008 | Hindustan Unilever Ltd. | 9,751 | 0.12 |
| INR | 7,473 | Hitachi Energy India Ltd. | 3,024 | 0.04 |
| INR | 33,408 | Home First Finance Co. India Ltd. | 375 | 0.01 |
| INR | 70,537 | Honasa Consumer Ltd. | 302 | 0.00 |
| INR | 3,248,501 | ICICI Bank Ltd. | 42,962 | 0.51 |
| INR | 138,043 | ICICI Lombard General Insurance Co. Ltd. | 2,604 | 0.03 |
| INR | 219,294 | ICICI Prudential Life Insurance Co. Ltd. | 1,163 | 0.01 |
| INR | 2,563 | ICRA Ltd. | 145 | 0.00 |
| INR | 2,172,924 | IDFC First Bank Ltd. | 1,631 | 0.02 |
| INR | 406,244 | IFCI Ltd. | 293 | 0.00 |
| INR | 66,932 | IIFL Capital Services Ltd. | 241 | 0.00 |
| INR | 131,729 | IIFL Finance Ltd. | 647 | 0.01 |
| INR | 35,413 | Indegene Ltd. | 194 | 0.00 |
| INR | 79,816 | India Cements Ltd. | 321 | 0.00 |
| INR | 16,610 | India Shelter Finance Corp. Ltd. | 134 | 0.00 |
| INR | 24,071 | IndiaMart InterMesh Ltd. | 511 | 0.01 |
| INR | 232,032 | Indian Energy Exchange Ltd. | 313 | 0.00 |
| INR | 513,668 | Indian Hotels Co. Ltd. | 3,538 | 0.04 |
| INR | 1,788,293 | Indian Oil Corp. Ltd. | 2,640 | 0.03 |
| INR | 80 | Indigo Paints Ltd. | 1 | 0.00 |
| INR | 353,078 | Indraprastha Gas Ltd. | 596 | 0.01 |
| INR | 756,306 | Indus Towers Ltd. | 3,519 | 0.04 |
| INR | 333,969 | IndusInd Bank Ltd. | 3,214 | 0.04 |

### iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 226,395 | Info Edge India Ltd. | 2,371 | 0.03 |
| INR | 1,858,085 | Infosys Ltd. | 22,703 | 0.27 |
| INR | 65,915 | Inox Green Energy Services Ltd. | 120 | 0.00 |
| INR | 488,831 | Inox Wind Ltd. | 479 | 0.01 |
| INR | 52,885 | Intellect Design Arena Ltd. | 399 | 0.01 |
| INR | 115,886 | InterGlobe Aviation Ltd. | 5,373 | 0.06 |
| INR | 49,675 | International Gemological Institute Ltd. | 194 | 0.00 |
| INR | 9,276 | Inventurus Knowledge Solutions Ltd. | 164 | 0.00 |
| INR | 17,092 | ION Exchange India Ltd. | 65 | 0.00 |
| INR | 90,218 | Ipca Laboratories Ltd. | 1,448 | 0.02 |
| INR | 2,186,727 | IRB Infrastructure Developers Ltd. | 487 | 0.01 |
| INR | 194,472 | IRCON International Ltd. | 280 | 0.00 |
| INR | 360,941 | ITC Hotels Ltd. | 588 | 0.01 |
| INR | 94,296 | Jammu & Kashmir Bank Ltd. | 139 | 0.00 |
| INR | 46,560 | JB Chemicals & Pharmaceuticals Ltd. | 1,062 | 0.01 |
| INR | 14,819 | JBM Auto Ltd. | 97 | 0.00 |
| INR | 77,564 | Jindal Saw Ltd. | 202 | 0.00 |
| INR | 190,888 | Jindal Stainless Ltd. | 1,377 | 0.02 |
| INR | 237,621 | Jindal Steel Ltd. | 3,020 | 0.04 |
| INR | 1,791,557 | Jio Financial Services Ltd. | 4,506 | 0.05 |
| INR | 17,614 | JK Cement Ltd. | 959 | 0.01 |
| INR | 40,156 | JK Lakshmi Cement Ltd. | 250 | 0.00 |
| INR | 21,877 | JK Paper Ltd. | 85 | 0.00 |
| INR | 23,418 | JK Tyre & Industries Ltd. | 101 | 0.00 |
| INR | 237,776 | JM Financial Ltd. | 326 | 0.00 |
| INR | 3,111 | JSW Dulux Ltd. | 103 | 0.00 |
| INR | 1,891 | JSW Holdings Ltd. | 262 | 0.00 |
| INR | 373,991 | JSW Steel Ltd. | 5,031 | 0.06 |
| INR | 243,436 | Jubilant Foodworks Ltd. | 1,095 | 0.01 |
| INR | 42,843 | Jubilant Ingrevia Ltd. | 291 | 0.00 |
| INR | 70,724 | Jubilant Pharmova Ltd. | 741 | 0.01 |
| INR | 12,116 | Jupiter Life Line Hospitals Ltd. | 169 | 0.00 |
| INR | 90,618 | Jupiter Wagons Ltd. | 277 | 0.00 |
| INR | 65,303 | Jyothy Labs Ltd. | 141 | 0.00 |
| INR | 34,521 | Jyoti CNC Automation Ltd. | 217 | 0.00 |
| INR | 39,691 | Kajaria Ceramics Ltd. | 448 | 0.01 |
| INR | 63,015 | Kalpataru Projects International Ltd. | 866 | 0.01 |
| INR | 249,225 | Kalyan Jewellers India Ltd. | 931 | 0.01 |
| INR | 125,495 | Kansai Nerolac Paints Ltd. | 288 | 0.00 |
| INR | 109,171 | Karnataka Bank Ltd. | 310 | 0.00 |
| INR | 303,433 | Karur Vysya Bank Ltd. | 922 | 0.01 |
| INR | 17,877 | Kaynes Technology India Ltd. | 590 | 0.01 |
| INR | 78,457 | KEC International Ltd. | 413 | 0.01 |
| INR | 35,987 | KEI Industries Ltd. | 1,995 | 0.02 |
| INR | 54,582 | Kfin Technologies Ltd. | 493 | 0.01 |
| INR | 14,688 | Kirloskar Brothers Ltd. | 252 | 0.00 |
| INR | 52,209 | Kirloskar Oil Engines Ltd. | 1,060 | 0.01 |
| INR | 21,993 | Kirloskar Pneumatic Co. Ltd. | 364 | 0.00 |
| INR | 3,277,429 | Kotak Mahindra Bank Ltd. | 13,255 | 0.16 |
| INR | 44,824 | KPI Green Energy Ltd. | 199 | 0.00 |
| INR | 112,678 | KPIT Technologies Ltd. | 916 | 0.01 |
| INR | 44,757 | KPR Mill Ltd. | 455 | 0.01 |
| INR | 35,022 | KRBL Ltd. | 129 | 0.00 |
| INR | 142,633 | Krishna Institute of Medical Sciences Ltd. | 1,139 | 0.01 |
| INR | 35,900 | KSB Ltd. | 298 | 0.00 |
| INR | 224,238 | Laurus Labs Ltd. | 3,215 | 0.04 |
| INR | 121,022 | Le Travenues Technology Ltd. | 214 | 0.00 |
| INR | 260,954 | Lemon Tree Hotels Ltd. | 313 | 0.00 |
| INR | 177,898 | LIC Housing Finance Ltd. | 998 | 0.01 |
| INR | 417,458 | Lloyds Engineering Works Ltd. | 323 | 0.00 |
| INR | 2,286 | LMW Ltd. | 378 | 0.01 |
| INR | 179,831 | Lodha Developers Ltd. | 1,776 | 0.02 |
| INR | 75,456 | LT Foods Ltd. | 311 | 0.00 |
| INR | 138,155 | Lupin Ltd. | 3,298 | 0.04 |
| INR | 37,098 | Mahanagar Gas Ltd. | 428 | 0.01 |
| INR | 1,614 | Maharashtra Scooters Ltd. | 217 | 0.00 |
| INR | 32,258 | Maharashtra Seamless Ltd. | 211 | 0.00 |
| INR | 353,977 | Mahindra & Mahindra Financial Services Ltd. | 1,131 | 0.01 |
| INR | 531,028 | Mahindra & Mahindra Ltd. | 17,025 | 0.20 |
| INR | 62,871 | Mahindra Lifespace Developers Ltd. | 220 | 0.00 |
| INR | 879,878 | Malco Energy Ltd.* | 1,121 | 0.01 |
| INR | 350,792 | Manappuram Finance Ltd. | 1,202 | 0.02 |
| INR | 69,383 | Mankind Pharma Ltd. | 1,735 | 0.02 |
| INR | 10,135 | Manorama Industries Ltd. | 152 | 0.00 |
| INR | 326,990 | Marico Ltd. | 2,828 | 0.03 |
| INR | 151,094 | Marksans Pharma Ltd. | 392 | 0.01 |
| INR | 75,551 | Maruti Suzuki India Ltd. | 10,440 | 0.13 |
| INR | 38,915 | MAS Financial Services Ltd. | 127 | 0.00 |
| INR | 9,594 | Mastek Ltd. | 164 | 0.00 |
| INR | 19,575 | Max Estates Ltd. | 91 | 0.00 |
| INR | 150,226 | Max Financial Services Ltd. | 2,647 | 0.03 |
| INR | 430,428 | Max Healthcare Institute Ltd. | 4,373 | 0.05 |
| INR | 38,777 | Medplus Health Services Ltd. | 365 | 0.01 |
| INR | 101,048 | Metropolis Healthcare Ltd. | 591 | 0.01 |
| INR | 17,925 | Minda Corp. Ltd. | 118 | 0.00 |
| INR | 28,591 | Mishra Dhatu Nigam Ltd. | 127 | 0.00 |
| INR | 37,291 | MOIL Ltd. | 117 | 0.00 |
| INR | 1,751,278 | Motherson Sumi Wiring India Ltd. | 718 | 0.01 |
| INR | 95,961 | Motilal Oswal Financial Services Ltd. | 888 | 0.01 |
| INR | 79,874 | Mphasis Ltd. | 1,910 | 0.02 |
| INR | 1,475 | MRF Ltd. | 1,916 | 0.02 |
| INR | 105,434 | Mrs Bectors Food Specialities Ltd. | 191 | 0.00 |
| INR | 72,302 | Multi Commodity Exchange of India Ltd. | 2,249 | 0.03 |
| INR | 71,355 | Muthoot Finance Ltd. | 2,511 | 0.03 |
| INR | 45,821 | Narayana Hrudayalaya Ltd. | 914 | 0.01 |
| INR | 45,449 | Natco Pharma Ltd. | 486 | 0.01 |
| INR | 523,169 | National Aluminium Co. Ltd. | 2,337 | 0.03 |
| INR | 18,021 | Navin Fluorine International Ltd. | 1,352 | 0.02 |
| INR | 84,500 | Nazara Technologies Ltd. | 247 | 0.00 |
| INR | 652,457 | NBCC India Ltd. | 689 | 0.01 |
| INR | 243,798 | NCC Ltd. | 390 | 0.01 |
| INR | 12,802 | NESCO Ltd. | 158 | 0.00 |
| INR | 352,909 | Nestle India Ltd. | 5,283 | 0.06 |
| INR | 8,704 | Netweb Technologies India Ltd. | 428 | 0.01 |
| INR | 133,438 | Network18 Media & Investments Ltd. | 44 | 0.00 |
| INR | 4,638 | Neuland Laboratories Ltd. | 834 | 0.01 |
| INR | 39,856 | Newgen Software Technologies Ltd. | 186 | 0.00 |
| INR | 1,899,707 | NHPC Ltd. | 1,577 | 0.02 |
| INR | 2,717 | NIIT Learning Systems Ltd. | 6 | 0.00 |
| INR | 90,241 | Nippon Life India Asset Management Ltd. | 1,045 | 0.01 |
| INR | 1,866,063 | NMDC Ltd. | 1,728 | 0.02 |
| INR | 463,762 | NMDC Steel Ltd. | 218 | 0.00 |
| INR | 47,478 | Nuvama Wealth Management Ltd. | 777 | 0.01 |
| INR | 63,165 | Nuvoco Vistas Corp. Ltd. | 232 | 0.00 |
| INR | 69,382 | Oberoi Realty Ltd. | 1,247 | 0.02 |
| INR | 1,573,287 | Oil & Natural Gas Corp. Ltd. | 4,396 | 0.05 |
| INR | 292,648 | Oil India Ltd. | 1,467 | 0.02 |
| INR | 659,249 | Ola Electric Mobility Ltd. | 288 | 0.00 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 23,601 | Olectra Greentech Ltd. | 293 | 0.00 |
| INR | 228,932 | One 97 Communications Ltd. | 2,696 | 0.03 |
| INR | 26,976 | Onesource Specialty Pharma Ltd. | 518 | 0.01 |
| INR | 13,235 | Oracle Financial Services Software Ltd. | 1,388 | 0.02 |
| INR | 3,946 | Page Industries Ltd. | 1,586 | 0.02 |
| INR | 277,562 | Paradeep Phosphates Ltd. | 368 | 0.01 |
| INR | 19,729 | Paras Defence & Space Technologies Ltd. | 170 | 0.00 |
| INR | 202,384 | PB Fintech Ltd. | 3,627 | 0.04 |
| INR | 575,401 | PC Jeweller Ltd. | 58 | 0.00 |
| INR | 84,157 | PCBL Chemical Ltd. | 257 | 0.00 |
| INR | 6,820 | Pearl Global Industries Ltd. | 119 | 0.00 |
| INR | 68,188 | Persistent Systems Ltd. | 3,728 | 0.05 |
| INR | 516,677 | Petronet LNG Ltd. | 1,474 | 0.02 |
| INR | 84,525 | PG Electroplast Ltd. | 429 | 0.01 |
| INR | 124,005 | Phoenix Mills Ltd. | 2,312 | 0.03 |
| INR | 51,311 | PI Industries Ltd. | 1,499 | 0.02 |
| INR | 178,064 | Pidilite Industries Ltd. | 2,779 | 0.03 |
| INR | 70,801 | Piramal Finance Ltd. | 1,436 | 0.02 |
| INR | 377,895 | Piramal Pharma Ltd. | 687 | 0.01 |
| INR | 108,872 | PNB Housing Finance Ltd. | 1,181 | 0.01 |
| INR | 87,365 | PNC Infratech Ltd. | 188 | 0.00 |
| INR | 18,454 | Poly Medicure Ltd. | 262 | 0.00 |
| INR | 32,595 | Polycab India Ltd. | 3,252 | 0.04 |
| INR | 137,904 | Poonawalla Fincorp Ltd. | 556 | 0.01 |
| INR | 915,062 | Power Finance Corp. Ltd. | 4,128 | 0.05 |
| INR | 2,553,216 | Power Grid Corp. of India Ltd. | 7,810 | 0.09 |
| INR | 9,159 | Power Mech Projects Ltd. | 241 | 0.00 |
| INR | 80,829 | Praj Industries Ltd. | 300 | 0.00 |
| INR | 90,965 | Prestige Estates Projects Ltd. | 1,311 | 0.02 |
| INR | 45,299 | Pricol Ltd. | 268 | 0.00 |
| INR | 6,126 | Procter & Gamble Health Ltd. | 391 | 0.01 |
| INR | 8,902 | Prudent Corporate Advisory Services Ltd. | 255 | 0.00 |
| INR | 130,972 | PTC India Ltd. | 252 | 0.00 |
| INR | 2,886 | PTC Industries Ltd. | 492 | 0.01 |
| INR | 1,388,210 | Punjab National Bank | 1,550 | 0.02 |
| INR | 34,279 | PVR Inox Ltd. | 347 | 0.00 |
| INR | 42,610 | Radico Khaitan Ltd. | 1,578 | 0.02 |
| INR | 64,246 | Railtel Corp. of India Ltd. | 213 | 0.00 |
| INR | 32,073 | Rainbow Children's Medicare Ltd. | 466 | 0.01 |
| INR | 54,293 | Rallis India Ltd. | 139 | 0.00 |
| INR | 57,136 | Ramco Cements Ltd. | 524 | 0.01 |
| INR | 50,673 | Ramkrishna Forgings Ltd. | 302 | 0.00 |
| INR | 30,179 | Rategain Travel Technologies Ltd. | 237 | 0.00 |
| INR | 20,449 | Ratnamani Metals & Tubes Ltd. | 549 | 0.01 |
| INR | 328,575 | RBL Bank Ltd. | 1,193 | 0.01 |
| INR | 820,852 | REC Ltd. | 2,917 | 0.04 |
| INR | 350,268 | Redington Ltd. | 827 | 0.01 |
| INR | 8,996 | Redtape Ltd. | 13 | 0.00 |
| INR | 57,558 | Relaxo Footwears Ltd. | 209 | 0.00 |
| INR | 3,653,754 | Reliance Industries Ltd. | 50,814 | 0.61 |
| INR | 61,409 | Religare Enterprises Ltd. | 154 | 0.00 |
| INR | 56,109 | RITES Ltd. | 119 | 0.00 |
| INR | 19,997 | RR Kabel Ltd. | 433 | 0.01 |
| INR | 3,709 | Safari Industries India Ltd. | 59 | 0.00 |
| INR | 926,302 | Sagility Ltd. | 400 | 0.01 |
| INR | 81,831 | SAI Life Sciences Ltd. | 999 | 0.01 |
| INR | 387,771 | Sammaan Capital Ltd. | 723 | 0.01 |
| INR | 2,830,256 | Samvardhana Motherson International Ltd. | 4,342 | 0.05 |
| INR | 74,483 | Sandur Manganese & Iron Ores Ltd. | 177 | 0.00 |
| INR | 6,218 | Sanofi India Ltd. | 203 | 0.00 |
| INR | 25,620 | Sansera Engineering Ltd. | 772 | 0.01 |
| INR | 112,222 | Sapphire Foods India Ltd. | 214 | 0.00 |
| INR | 22,050 | Saregama India Ltd. | 98 | 0.00 |
| INR | 164,567 | SBFC Finance Ltd. | 163 | 0.00 |
| INR | 165,255 | SBI Cards & Payment Services Ltd. | 1,086 | 0.01 |
| INR | 272,193 | SBI Life Insurance Co. Ltd. | 5,244 | 0.06 |
| INR | 41,594 | Schneider Electric Infrastructure Ltd. | 573 | 0.01 |
| INR | 27,986 | Senco Gold Ltd. | 102 | 0.00 |
| INR | 9,811 | Shaily Engineering Plastics Ltd. | 309 | 0.00 |
| INR | 27,837 | Shakti Pumps India Ltd. | 154 | 0.00 |
| INR | 48,588 | Shilpa Medicare Ltd. | 255 | 0.00 |
| INR | 55,963 | Shipping Corp. of India Ltd. | 172 | 0.00 |
| INR | 4,951 | Shree Cement Ltd. | 1,317 | 0.02 |
| INR | 37,426 | Shree Renuka Sugars Ltd. | 9 | 0.00 |
| INR | 851,268 | Shriram Finance Ltd. | 8,487 | 0.10 |
| INR | 5,669 | Shriram Pistons & Rings Ltd. | 202 | 0.00 |
| INR | 29,944 | Siemens Energy India Ltd. | 1,222 | 0.02 |
| INR | 53,814 | Siemens Ltd. | 2,177 | 0.03 |
| INR | 15,070 | SignatureGlobal India Ltd. | 135 | 0.00 |
| INR | 497,545 | SJVN Ltd. | 394 | 0.01 |
| INR | 16,368 | SKF India Ltd. | 283 | 0.00 |
| INR | 30,260 | Sobha Ltd. | 452 | 0.01 |
| INR | 265,205 | Sona Blw Precision Forgings Ltd. | 1,696 | 0.02 |
| INR | 111,719 | Sonata Software Ltd. | 312 | 0.00 |
| INR | 797,043 | South Indian Bank Ltd. | 348 | 0.00 |
| INR | 87,328 | SRF Ltd. | 2,496 | 0.03 |
| INR | 61,793 | Star Cement Ltd. | 142 | 0.00 |
| INR | 92,437 | Star Health & Allied Insurance Co. Ltd. | 514 | 0.01 |
| INR | 1,105,094 | State Bank of India | 11,218 | 0.13 |
| INR | 30,850 | Sterling & Wilson Renewable | 61 | 0.00 |
| INR | 41,365 | Strides Pharma Science Ltd. | 484 | 0.01 |
| INR | 25,502 | Sudarshan Chemical Industries Ltd. | 252 | 0.00 |
| INR | 95,504 | Sumitomo Chemical India Ltd. | 504 | 0.01 |
| INR | 548,055 | Sun Pharmaceutical Industries Ltd. | 10,381 | 0.12 |
| INR | 46,841 | Sun TV Network Ltd. | 248 | 0.00 |
| INR | 41,023 | Sundaram Finance Ltd. | 1,809 | 0.02 |
| INR | 65,941 | Sundram Fasteners Ltd. | 597 | 0.01 |
| INR | 1,900 | Sunteck Realty Ltd. | 6 | 0.00 |
| INR | 41,153 | Supreme Industries Ltd. | 1,537 | 0.02 |
| INR | 41,525 | Supreme Petrochem Ltd. | 291 | 0.00 |
| INR | 5,916,546 | Suzlon Energy Ltd. | 3,549 | 0.04 |
| INR | 68,091 | Swan Corp. Ltd. | 236 | 0.00 |
| INR | 884,354 | Swiggy Ltd. | 2,401 | 0.03 |
| INR | 83,039 | Syngene International Ltd. | 386 | 0.01 |
| INR | 45,893 | Syrma SGS Technology Ltd. | 526 | 0.01 |
| INR | 879,878 | Talwandi Sabo Power Ltd.* | 1,121 | 0.01 |
| INR | 48,236 | Tamilnad Mercantile Bank Ltd. | 352 | 0.00 |
| INR | 41,479 | Tanla Platforms Ltd. | 229 | 0.00 |
| INR | 88,897 | Tata Chemicals Ltd. | 709 | 0.01 |
| INR | 67,413 | Tata Communications Ltd. | 1,394 | 0.02 |
| INR | 496,621 | Tata Consultancy Services Ltd. | 11,811 | 0.14 |
| INR | 370,066 | Tata Consumer Products Ltd. | 4,590 | 0.06 |
| INR | 21,415 | Tata Elxsi Ltd. | 966 | 0.01 |
| INR | 68,785 | Tata Investment Corp. Ltd. | 500 | 0.01 |
| INR | 1,198,125 | Tata Motors Ltd. | 4,786 | 0.06 |
| INR | 1,241,906 | Tata Motors Passenger Vehicles Ltd. | 5,149 | 0.06 |
| INR | 4,486,445 | Tata Steel Ltd. | 9,824 | 0.12 |
| INR | 42,795 | Tata Technologies Ltd. | 318 | 0.00 |

### iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 287,744 | Tata Teleservices Maharashtra Ltd. | 130 | 0.00 |
| INR | 3,102 | Tbo Tek Ltd. | 40 | 0.00 |
| INR | 83,468 | TD Power Systems Ltd. | 1,159 | 0.01 |
| INR | 323,795 | Tech Mahindra Ltd. | 5,058 | 0.06 |
| INR | 33,706 | Techno Electric & Engineering Co. Ltd. | 383 | 0.01 |
| INR | 10,276 | Tega Industries Ltd. | 191 | 0.00 |
| INR | 46,172 | Tejas Networks Ltd. | 253 | 0.00 |
| INR | 4,529 | Texmaco Rail & Engineering Ltd. | 5 | 0.00 |
| INR | 5,705 | Thanga Mayil Jewellery Ltd. | 253 | 0.00 |
| INR | 25,227 | Thermax Ltd. | 1,323 | 0.02 |
| INR | 59,822 | Tilaknagar Industries Ltd. | 287 | 0.00 |
| INR | 101,769 | Time Technoplast Ltd. | 187 | 0.00 |
| INR | 17,260 | Timken India Ltd. | 660 | 0.01 |
| INR | 19,286 | Tips Music Ltd. | 134 | 0.00 |
| INR | 53,170 | Titagarh Rail System Ltd. | 462 | 0.01 |
| INR | 212,703 | Titan Co. Ltd. | 9,124 | 0.11 |
| INR | 61,401 | Torrent Pharmaceuticals Ltd. | 2,851 | 0.03 |
| INR | 94,143 | Torrent Power Ltd. | 1,407 | 0.02 |
| INR | 61,394 | Transformers & Rectifiers India Ltd. | 207 | 0.00 |
| INR | 109,016 | Trent Ltd. | 4,847 | 0.06 |
| INR | 648,226 | Trident Ltd. | 164 | 0.00 |
| INR | 67,758 | Triveni Engineering & Industries Ltd. | 269 | 0.00 |
| INR | 94,505 | Triveni Turbine Ltd. | 738 | 0.01 |
| INR | 50,972 | TSF Investments Ltd. | 219 | 0.00 |
| INR | 31,488 | TTK Prestige Ltd. | 179 | 0.00 |
| INR | 69,963 | Tube Investments of India Ltd. | 2,313 | 0.03 |
| INR | 1,337 | TVS Holdings Ltd. | 191 | 0.00 |
| INR | 142,322 | TVS Motor Co. Ltd. | 5,027 | 0.06 |
| INR | 424,804 | Ujjivan Small Finance Bank Ltd. | 243 | 0.00 |
| INR | 62,918 | UltraTech Cement Ltd. | 7,605 | 0.09 |
| INR | 926,288 | Union Bank of India Ltd. | 1,637 | 0.02 |
| INR | 175,594 | United Spirits Ltd. | 2,347 | 0.03 |
| INR | 100,506 | UNO Minda Ltd. | 1,166 | 0.01 |
| INR | 271,809 | UPL Ltd. | 1,845 | 0.02 |
| INR | 45,890 | Usha Martin Ltd. | 244 | 0.00 |
| INR | 26,447 | UTI Asset Management Co. Ltd. | 262 | 0.00 |
| INR | 87,072 | V2 Retail Ltd. | 211 | 0.00 |
| INR | 25,451 | VA Tech Wabag Ltd. | 409 | 0.01 |
| INR | 57,070 | Valor Estate Ltd. | 72 | 0.00 |
| INR | 90,251 | Vardhman Textiles Ltd. | 548 | 0.01 |
| INR | 839,731 | Varun Beverages Ltd. | 4,667 | 0.06 |
| INR | 23,507 | Vedant Fashions Ltd. | 101 | 0.00 |
| INR | 879,878 | Vedanta Aluminium Metal Ltd.* | 1,121 | 0.01 |
| INR | 879,878 | Vedanta Iron & Steel Ltd.* | 1,121 | 0.01 |
| INR | 858,017 | Vedanta Ltd. | 3,185 | 0.04 |
| INR | 48,614 | Vesuvius India Ltd. | 240 | 0.00 |
| INR | 76,716 | V-Guard Industries Ltd. | 248 | 0.00 |
| INR | 28,576 | Vijaya Diagnostic Centre Ltd. | 394 | 0.01 |
| INR | 16,097 | Vinati Organics Ltd. | 220 | 0.00 |
| INR | 1,387,265 | Vishal Mega Mart Ltd. | 1,778 | 0.02 |
| INR | 34,085 | V-Mart Retail Ltd. | 239 | 0.00 |
| INR | 16,345,665 | Vodafone Idea Ltd. | 2,407 | 0.03 |
| INR | 3,995 | Voltamp Transformers Ltd. | 399 | 0.01 |
| INR | 136,746 | Voltas Ltd. | 1,793 | 0.02 |
| INR | 56,107 | WAAREE Energies Ltd. | 1,855 | 0.02 |
| INR | 17,462 | Waaree Renewable Technologies Ltd. | 179 | 0.00 |
| INR | 30,311 | Welspun Corp. Ltd. | 439 | 0.01 |
| INR | 152,676 | Welspun Living Ltd. | 222 | 0.00 |
| INR | 45,463 | Westlife Foodworld Ltd. | 215 | 0.00 |
| INR | 43,587 | Whirlpool of India Ltd. | 377 | 0.01 |
| INR | 1,574,336 | Wipro Ltd. | 3,385 | 0.04 |
| INR | 43,092 | Wockhardt Ltd. | 921 | 0.01 |
| INR | 8,703,141 | Yes Bank Ltd. | 2,121 | 0.03 |
| INR | 441,731 | Zee Entertainment Enterprises Ltd. | 433 | 0.01 |
| INR | 23,513 | Zen Technologies Ltd. | 412 | 0.01 |
| INR | 83,025 | Zensar Technologies Ltd. | 432 | 0.01 |
| INR | 3,960 | ZF Commercial Vehicle Control Systems India Ltd. | 612 | 0.01 |
| INR | 118,881 | Zydus Lifesciences Ltd. | 1,349 | 0.02 |
| INR | 49,335 | Zydus Wellness Ltd. | 263 | 0.00 |
| | | **Total India** | **947,148** | **11.31** |
| | | **Indonesia (31 May 2025: 1.28%)** | | |
| IDR | 5,113,000 | AKR Corporindo Tbk. PT | 353 | 0.01 |
| IDR | 30,081,500 | Bank Central Asia Tbk. PT | 9,596 | 0.12 |
| IDR | 3,030,400 | Bank Jago Tbk. PT | 200 | 0.00 |
| IDR | 22,866,600 | Bank Mandiri Persero Tbk. PT | 5,221 | 0.06 |
| IDR | 9,051,500 | Bank Negara Indonesia Persero Tbk. PT | 1,874 | 0.02 |
| IDR | 36,983,359 | Bank Rakyat Indonesia Persero Tbk. PT | 6,104 | 0.07 |
| IDR | 3,006,700 | Bank Tabungan Negara Persero Tbk. PT | 214 | 0.00 |
| IDR | 14,702,850 | Barito Pacific Tbk. PT | 1,596 | 0.02 |
| IDR | 2,726,600 | BFI Finance Indonesia Tbk. PT | 105 | 0.00 |
| IDR | 36,469,200 | Bukalapak.com Tbk. PT | 249 | 0.00 |
| IDR | 32,594,800 | Bumi Resources Minerals Tbk. PT | 1,085 | 0.01 |
| IDR | 2,869,600 | Bumi Serpong Damai Tbk. PT | 101 | 0.00 |
| IDR | 5,145,500 | Charoen Pokphand Indonesia Tbk. PT | 1,229 | 0.02 |
| IDR | 5,760,500 | Ciputra Development Tbk. PT | 208 | 0.00 |
| IDR | 5,007,000 | Dayamitra Telekomunikasi PT | 146 | 0.00 |
| IDR | 7,613,800 | Elang Mahkota Teknologi Tbk. PT | 262 | 0.00 |
| IDR | 568,026,200 | GoTo Gojek Tokopedia Tbk. PT | 1,589 | 0.02 |
| IDR | 8,809,800 | Hanson International Tbk. PT*/× | - | 0.00 |
| IDR | 1,638,700 | Indah Kiat Pulp & Paper Tbk. PT | 704 | 0.01 |
| IDR | 891,800 | Indocement Tunggal Prakarsa Tbk. PT | 244 | 0.00 |
| IDR | 334,700 | Industri Jamu Dan Farmasi Sido Muncul Tbk. PT | 7 | 0.00 |
| IDR | 1,933,200 | Inti Agri Resources Tbk. PT*/× | - | 0.00 |
| IDR | 2,075,700 | Japfa Comfeed Indonesia Tbk. PT | 285 | 0.00 |
| IDR | 1,766,900 | Jasa Marga Persero Tbk. PT | 298 | 0.00 |
| IDR | 12,575,300 | Kalbe Farma Tbk. PT | 542 | 0.01 |
| IDR | 3,409,300 | Map Aktif Adiperkasa PT | 122 | 0.00 |
| IDR | 1,481,500 | MD Entertainment Tbk. PT | 178 | 0.00 |
| IDR | 2,056,800 | Medco Energi Internasional Tbk. PT | 139 | 0.00 |
| IDR | 5,026,000 | Medikaloka Hermina Tbk. PT | 266 | 0.00 |
| IDR | 6,173,872 | Merdeka Copper Gold Tbk. PT | 895 | 0.01 |
| IDR | 5,366,000 | Mitra Adiperkasa Tbk. PT | 449 | 0.01 |
| IDR | 1,050,100 | Mitra Keluarga Karyasehat Tbk. PT | 95 | 0.00 |
| IDR | 114,500 | Pabrik Kertas Tjiwi Kimia Tbk. PT | 36 | 0.00 |
| IDR | 7,174,000 | Pacific Strategic Financial Tbk. PT | 393 | 0.01 |
| IDR | 10,479,600 | Pakuwon Jati Tbk. PT | 170 | 0.00 |
| IDR | 7,873,200 | Perusahaan Gas Negara Persero Tbk. PT | 804 | 0.01 |
| IDR | 10,551,800 | Sarana Menara Nusantara Tbk. PT | 224 | 0.00 |
| IDR | 10,177,400 | Sumber Alfaria Trijaya Tbk. PT | 655 | 0.01 |
| IDR | 27,194,800 | Telkom Indonesia Persero Tbk. PT | 4,611 | 0.06 |
| IDR | 786,700 | Transcoal Pacific Tbk. PT | 478 | 0.01 |
| IDR | 1,301,300 | Vale Indonesia Tbk. PT | 344 | 0.01 |
| IDR | 9,506,838 | Waskita Karya Persero Tbk. PT* | 34 | 0.00 |
| IDR | 10,057,300 | Wijaya Karya Persero Tbk. PT* | 72 | 0.00 |

### iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Indonesia (continued)** | | |
| IDR | 2,601,700 | XLSMART Telecom Sejahtera Tbk. PT | 412 | 0.01 |
| | | **Total Indonesia** | **42,589** | **0.51** |
| | | **Jersey (31 May 2025: 0.01%)** | | |
| HKD | 2,018,000 | West China Cement Ltd.^ | 564 | 0.01 |
| | | **Total Jersey** | **564** | **0.01** |
| | | **Kuwait (31 May 2025: 0.91%)** | | |
| KWD | 857,804 | Agility Public Warehousing Co. KSCC | 369 | 0.00 |
| KWD | 801,017 | Al Ahli Bank of Kuwait KSCP | 717 | 0.01 |
| KWD | 110,885 | Ali Alghanim Sons Automotive Co. KSCC | 360 | 0.00 |
| KWD | 250,350 | Arzan Financial Group for Financing & Investment KPSC | 305 | 0.00 |
| KWD | 1,051,865 | Boubyan Bank KSCP | 2,227 | 0.03 |
| KWD | 135,821 | Boubyan Petrochemicals Co. KSCP | 290 | 0.00 |
| KWD | 74,961 | Boursa Kuwait Securities Co. KPSC | 746 | 0.01 |
| KWD | 794,221 | Burgan Bank SAK | 503 | 0.01 |
| KWD | 1,088,173 | Commercial Real Estate Co. KSC | 619 | 0.01 |
| KWD | 1,250,049 | Gulf Bank KSCP | 1,414 | 0.02 |
| KWD | 78,121 | Gulf Cables & Electrical Industries Group Co. KSCP | 523 | 0.01 |
| KWD | 78,261 | Humansoft Holding Co. KSC | 604 | 0.01 |
| KWD | 335 | Jazeera Airways Co. KSCP | 2 | 0.00 |
| KWD | 7,465,754 | Kuwait Finance House KSCP | 18,821 | 0.22 |
| KWD | 560,607 | Kuwait International Bank KSCP | 484 | 0.01 |
| KWD | 1,168,868 | Kuwait Projects Co. Holding KSCP | 302 | 0.00 |
| KWD | 355,600 | Kuwait Real Estate Co. KSC | 425 | 0.01 |
| KWD | 217,199 | Kuwait Telecommunications Co. | 463 | 0.01 |
| KWD | 546,210 | Mabanee Co. KPSC | 1,742 | 0.02 |
| KWD | 57,141 | Mezzan Holding Co. KSCC | 218 | 0.00 |
| KWD | 1,260,393 | Mobile Telecommunications Co. KSCP | 2,436 | 0.03 |
| KWD | 5,204,117 | National Bank of Kuwait SAKP | 14,314 | 0.17 |
| KWD | 53,521 | National Industries Co. KSC | 47 | 0.00 |
| KWD | 1,338,041 | National Industries Group Holding SAK | 1,021 | 0.01 |
| KWD | 272,811 | National Investments Co. KSCP | 228 | 0.00 |
| KWD | 844,310 | National Real Estate Co. KPSC | 295 | 0.00 |
| KWD | 218,884 | Salhia Real Estate Co. KSCP | 275 | 0.00 |
| KWD | 1,388,738 | Warba Bank KSCP | 1,248 | 0.02 |
| | | **Total Kuwait** | **50,998** | **0.61** |
| | | **Luxembourg (31 May 2025: 0.12%)** | | |
| PLN | 471,071 | Allegro.eu SA | 4,522 | 0.05 |
| ZAR | 81,449 | Reinet Investments SCA | 2,465 | 0.03 |
| PLN | 235,864 | Zabka Group SA | 1,667 | 0.02 |
| | | **Total Luxembourg** | **8,654** | **0.10** |
| | | **Malaysia (31 May 2025: 1.33%)** | | |
| MYR | 224,866 | AFFIN Bank Bhd. | 135 | 0.00 |
| MYR | 497,464 | Alliance Bank Malaysia Bhd. | 586 | 0.01 |
| MYR | 1,429,500 | AMMB Holdings Bhd. | 2,336 | 0.03 |
| MYR | 1,034,700 | Axis Real Estate Investment Trust | 509 | 0.01 |
| MYR | 598,000 | Bank Islam Malaysia Bhd. | 332 | 0.00 |
| MYR | 370,500 | Bursa Malaysia Bhd. | 822 | 0.01 |
| MYR | 156,200 | Carlsberg Brewery Malaysia Bhd. | 677 | 0.01 |
| MYR | 2,238,700 | CelcomDigi Bhd. | 1,722 | 0.02 |
| MYR | 4,688,400 | CIMB Group Holdings Bhd. | 8,845 | 0.11 |
| MYR | 2,116,600 | Dialog Group Bhd. | 1,062 | 0.01 |
| MYR | 1,067,900 | Eco World Development Group Bhd. | 576 | 0.01 |
| MYR | 457,200 | Farm Fresh Bhd. | 266 | 0.00 |
| MYR | 78,600 | Fraser & Neave Holdings Bhd. | 561 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Malaysia (continued)** | | |
| MYR | 613,100 | Frontken Corp. Bhd. | 758 | 0.01 |
| MYR | 2,742,100 | Gamuda Bhd. | 2,905 | 0.04 |
| MYR | 650,500 | Genting Malaysia Bhd. | 317 | 0.00 |
| MYR | 489,700 | Greatech Technology Bhd. | 332 | 0.00 |
| MYR | 993,200 | Hartalega Holdings Bhd. | 316 | 0.00 |
| MYR | 84,500 | Heineken Malaysia Bhd. | 437 | 0.01 |
| MYR | 377,200 | Hong Leong Bank Bhd. | 1,986 | 0.02 |
| MYR | 970,300 | IGB Real Estate Investment Trust | 678 | 0.01 |
| MYR | 1,398,500 | IHH Healthcare Bhd. | 3,178 | 0.04 |
| MYR | 1,124,800 | IJM Corp. Bhd. | 641 | 0.01 |
| MYR | 1,679,700 | Inari Amertron Bhd. | 991 | 0.01 |
| MYR | 877,900 | IOI Properties Group Bhd. | 930 | 0.01 |
| MYR | 298,700 | ITMAX SYSTEM Bhd. | 373 | 0.00 |
| MYR | 680,100 | Kossan Rubber Industries Bhd. | 216 | 0.00 |
| MYR | 1,089,000 | KPJ Healthcare Bhd. | 882 | 0.01 |
| MYR | 852,500 | Mah Sing Group Bhd. | 213 | 0.00 |
| MYR | 3,509,800 | Malayan Banking Bhd. | 9,418 | 0.11 |
| MYR | 209,800 | Malayan Cement Bhd. | 346 | 0.00 |
| MYR | 74,200 | Malaysian Pacific Industries Bhd. | 918 | 0.01 |
| MYR | 612,425 | Matrix Concepts Holdings Bhd. | 193 | 0.00 |
| MYR | 1,228,200 | Maxis Bhd. | 1,149 | 0.01 |
| MYR | 923,100 | MBSB Bhd. | 154 | 0.00 |
| MYR | 531,900 | Mega First Corp. Bhd. | 421 | 0.01 |
| MYR | 701,400 | MISC Bhd. | 1,442 | 0.02 |
| MYR | 1,956,650 | Mr. DIY Group M Bhd. | 780 | 0.01 |
| MYR | 908,200 | Pavilion Real Estate Investment Trust | 421 | 0.01 |
| MYR | 1,764,200 | Petronas Chemicals Group Bhd. | 2,318 | 0.03 |
| MYR | 524,600 | Petronas Gas Bhd. | 2,262 | 0.03 |
| MYR | 379,100 | PPB Group Bhd. | 946 | 0.01 |
| MYR | 2,285,900 | Press Metal Aluminium Holdings Bhd. | 5,189 | 0.06 |
| MYR | 8,968,600 | Public Bank Bhd. | 10,654 | 0.13 |
| MYR | 989,500 | RHB Bank Bhd. | 2,049 | 0.02 |
| MYR | 176,400 | Sam Engineering & Equipment M Bhd. | 218 | 0.00 |
| MYR | 309,500 | Scientex Bhd. | 291 | 0.00 |
| MYR | 1,866,100 | Sime Darby Bhd. | 979 | 0.01 |
| MYR | 1,647,600 | Sime Darby Property Bhd. | 619 | 0.01 |
| MYR | 1,832,400 | SP Setia Bhd. Group | 462 | 0.01 |
| MYR | 1,180,900 | Sunway Bhd. | 1,608 | 0.02 |
| MYR | 232,600 | Sunway Construction Group Bhd. | 439 | 0.01 |
| MYR | 1,429,200 | Sunway Real Estate Investment Trust | 825 | 0.01 |
| MYR | 151,000 | Syarikat Takaful Malaysia Keluarga Bhd. | 130 | 0.00 |
| MYR | 2,019,500 | Tanco Holdings Bhd. | 891 | 0.01 |
| MYR | 453,000 | Telekom Malaysia Bhd. | 845 | 0.01 |
| MYR | 700,900 | TIME dotCom Bhd. | 1,066 | 0.01 |
| MYR | 3,559,000 | Top Glove Corp. Bhd. | 723 | 0.01 |
| MYR | 240,000 | Unisem M Bhd. | 321 | 0.00 |
| MYR | 330,400 | ViTrox Corp. Bhd. | 564 | 0.01 |
| MYR | 1,271,080 | Yinson Holdings Bhd. | 635 | 0.01 |
| MYR | 1,679,260 | YTL Power International Bhd. | 1,762 | 0.02 |
| MYR | 3,974,700 | Zetrix Ai Bhd. | 807 | 0.01 |
| | | **Total Malaysia** | **85,427** | **1.02** |
| | | **Mexico (31 May 2025: 2.06%)** | | |
| MXN | 942,493 | Alpek SAB de CV | 676 | 0.01 |
| MXN | 296,448 | Alsea SAB de CV | 907 | 0.01 |
| MXN | 8,920,497 | America Movil SAB de CV | 11,308 | 0.13 |
| MXN | 303,796 | Arca Continental SAB de CV | 3,944 | 0.05 |
| MXN | 407,839 | Banco del Bajio SA | 1,319 | 0.02 |
| MXN | 248,733 | Bolsa Mexicana de Valores SAB de CV | 527 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Mexico (continued)** | | |
| MXN | 9,077,545 | Cemex SAB de CV | 11,951 | 0.14 |
| MXN | 315,031 | Coca-Cola Femsa SAB de CV | 3,405 | 0.04 |
| MXN | 303,506 | Concentradora Fibra Danhos SA de CV | 483 | 0.01 |
| MXN | 621,719 | Controladora Vuela Cia de Aviacion SAB de CV | 488 | 0.01 |
| MXN | 524,965 | Corp. Inmobiliaria Vesta SAB de CV | 1,844 | 0.02 |
| MXN | 509,012 | FIBRA Macquarie Mexico | 1,280 | 0.02 |
| MXN | 1,817,660 | Fibra Uno Administracion SA de CV | 3,145 | 0.04 |
| MXN | 1,035,781 | Fomento Economico Mexicano SAB de CV | 12,342 | 0.15 |
| MXN | 84,558 | GCC SAB de CV | 1,028 | 0.01 |
| MXN | 621,797 | Genomma Lab Internacional SAB de CV | 573 | 0.01 |
| MXN | 690,118 | Gentera SAB de CV | 1,707 | 0.02 |
| MXN | 108,415 | Gruma SAB de CV | 1,818 | 0.02 |
| MXN | 168,917 | Grupo Aeroportuario del Centro Norte SAB de CV | 2,124 | 0.03 |
| MXN | 227,729 | Grupo Aeroportuario del Pacifico SAB de CV | 5,362 | 0.06 |
| MXN | 107,523 | Grupo Aeroportuario del Sureste SAB de CV | 3,187 | 0.04 |
| MXN | 775,144 | Grupo Bimbo SAB de CV | 2,668 | 0.03 |
| MXN | 363,028 | Grupo Carso SAB de CV | 2,878 | 0.03 |
| MXN | 1,512,036 | Grupo Financiero Banorte SAB de CV | 15,764 | 0.19 |
| MXN | 902,891 | Grupo Financiero Inbursa SAB de CV | 2,244 | 0.03 |
| MXN | 1,775,240 | Grupo Mexico SAB de CV | 22,035 | 0.26 |
| MXN | 1,499,354 | Grupo Televisa SAB | 805 | 0.01 |
| MXN | 110,171 | Industrias Penoles SAB de CV | 6,406 | 0.08 |
| MXN | 1,043,312 | Kimberly-Clark de Mexico SAB de CV | 2,310 | 0.03 |
| MXN | 149,721 | La Comer SAB de CV | 331 | 0.00 |
| MXN | 315,560 | Megacable Holdings SAB de CV | 1,068 | 0.01 |
| MXN | 625,120 | Orbia Advance Corp. SAB de CV | 846 | 0.01 |
| MXN | 532,240 | Prologis Property Mexico SA de CV | 2,559 | 0.03 |
| MXN | 104,827 | Promotora y Operadora de Infraestructura SAB de CV | 1,688 | 0.02 |
| MXN | 104,344 | Qualitas Controladora SAB de CV | 1,049 | 0.01 |
| MXN | 150,218 | Regional SAB de CV | 1,168 | 0.01 |
| MXN | 1,912,846 | Sigma Foods SAB de CV | 1,830 | 0.02 |
| MXN | 3,132,604 | Wal-Mart de Mexico SAB de CV | 9,466 | 0.11 |
| | | **Total Mexico** | **144,533** | **1.73** |
| | | **Netherlands (31 May 2025: 0.05%)** | | |
| ZAR | 367,785 | NEPI Rockcastle NV | 3,221 | 0.04 |
| PLN | 86,897 | Pepco Group NV^ | 806 | 0.01 |
| | | **Total Netherlands** | **4,027** | **0.05** |
| | | **Panama (31 May 2025: 0.01%)** | | |
| USD | 21,664 | Intercorp Financial Services, Inc. | 1,072 | 0.01 |
| | | **Total Panama** | **1,072** | **0.01** |
| | | **People's Republic of China (31 May 2025: 9.09%)** | | |
| CNH | 254,400 | 360 Security Technology, Inc. | 380 | 0.01 |
| CNH | 135,800 | 37 Interactive Entertainment Network Technology Group Co. Ltd. | 386 | 0.01 |
| CNH | 22,000 | Accelink Technologies Co. Ltd. | 664 | 0.01 |
| CNH | 9,742 | ACM Research Shanghai, Inc. | 330 | 0.00 |
| CNH | 35,122 | Advanced Micro-Fabrication Equipment, Inc. China | 1,546 | 0.02 |
| CNH | 88,805 | AECC Aviation Power Co. Ltd. | 545 | 0.01 |
| CNH | 2,969,700 | Agricultural Bank of China Ltd. Class A | 2,776 | 0.03 |
| HKD | 16,479,000 | Agricultural Bank of China Ltd. Class H^ | 12,132 | 0.15 |
| CNH | 362,604 | Aier Eye Hospital Group Co. Ltd. | 489 | 0.01 |
| CNH | 617,000 | Air China Ltd. | 621 | 0.01 |
| CNH | 546,700 | Aluminum Corp. of China Ltd. Class A | 923 | 0.01 |
| HKD | 2,046,000 | Aluminum Corp. of China Ltd. Class H | 2,845 | 0.03 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 11,557 | Amlogic Shanghai Co. Ltd. | 181 | 0.00 |
| CNH | 21,300 | Angel Yeast Co. Ltd. | 115 | 0.00 |
| CNH | 290,700 | Anhui Conch Cement Co. Ltd. Class A | 867 | 0.01 |
| HKD | 710,500 | Anhui Conch Cement Co. Ltd. Class H | 1,727 | 0.02 |
| HKD | 274,000 | Anhui Expressway Co. Ltd.^ | 567 | 0.01 |
| CNH | 8,300 | Anhui Gujing Distillery Co. Ltd. | 114 | 0.00 |
| CNH | 78,900 | Anhui Jianghuai Automobile Group Corp. Ltd. | 432 | 0.01 |
| CNH | 14,400 | Anker Innovations Technology Co. Ltd. | 268 | 0.00 |
| CNH | 4,359 | APT Medical, Inc. | 133 | 0.00 |
| CNH | 82,600 | Avary Holding Shenzhen Co. Ltd. | 1,283 | 0.02 |
| HKD | 1,592,000 | AviChina Industry & Technology Co. Ltd.^ | 636 | 0.01 |
| CNH | 210,200 | BAIC BluePark New Energy Technology Co. Ltd. | 190 | 0.00 |
| CNH | 711,300 | Bank of Beijing Co. Ltd. | 535 | 0.01 |
| CNH | 147,400 | Bank of Changsha Co. Ltd. | 207 | 0.00 |
| CNH | 145,300 | Bank of Chengdu Co. Ltd. | 400 | 0.01 |
| CNH | 1,104,600 | Bank of China Ltd. Class A | 957 | 0.01 |
| HKD | 40,391,000 | Bank of China Ltd. Class H | 26,852 | 0.32 |
| CNH | 1,896,500 | Bank of Communications Co. Ltd. Class A | 1,868 | 0.02 |
| HKD | 4,943,000 | Bank of Communications Co. Ltd. Class H^ | 4,604 | 0.06 |
| CNH | 228,789 | Bank of Hangzhou Co. Ltd. | 542 | 0.01 |
| CNH | 711,920 | Bank of Jiangsu Co. Ltd. | 1,189 | 0.01 |
| CNH | 381,400 | Bank of Nanjing Co. Ltd. | 608 | 0.01 |
| CNH | 246,260 | Bank of Ningbo Co. Ltd. | 1,130 | 0.01 |
| CNH | 470,147 | Bank of Shanghai Co. Ltd. | 628 | 0.01 |
| CNH | 152,100 | Bank of Suzhou Co. Ltd. | 183 | 0.00 |
| CNH | 603,300 | Baoshan Iron & Steel Co. Ltd. | 538 | 0.01 |
| HKD | 1,256,000 | Beijing Capital International Airport Co. Ltd.^ | 274 | 0.00 |
| CNH | 29,200 | Beijing Compass Technology Development Co. Ltd. | 397 | 0.01 |
| CNH | 125,000 | Beijing Enlight Media Co. Ltd. | 236 | 0.00 |
| HKD | 654,000 | Beijing Jingneng Clean Energy Co. Ltd. | 182 | 0.00 |
| CNH | 16,537 | Beijing Kingsoft Office Software, Inc. | 583 | 0.01 |
| CNH | 78,100 | Beijing New Building Materials PLC | 265 | 0.00 |
| CNH | 8,244 | Beijing Roborock Technology Co. Ltd. | 125 | 0.00 |
| CNH | 50,700 | Beijing Tong Ren Tang Co. Ltd. | 192 | 0.00 |
| CNH | 110,479 | Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. | 566 | 0.01 |
| CNH | 1,858,300 | Beijing-Shanghai High Speed Railway Co. Ltd. | 1,380 | 0.02 |
| CNH | 8,576 | Bestechnic Shanghai Co. Ltd. | 211 | 0.00 |
| CNH | 19,385 | Biwin Storage Technology Co. Ltd. | 939 | 0.01 |
| CNH | 157,600 | Bluefocus Intelligent Communications Group Co. Ltd. | 390 | 0.01 |
| CNH | 159,900 | BOC International China Co. Ltd. | 270 | 0.00 |
| CNH | 1,354,200 | BOE Technology Group Co. Ltd. | 1,023 | 0.01 |
| CNH | 206,796 | BYD Co. Ltd. Class A | 2,943 | 0.04 |
| HKD | 2,205,300 | BYD Co. Ltd. Class H^ | 25,690 | 0.31 |
| CNH | 227,220 | Caitong Securities Co. Ltd. | 264 | 0.00 |
| CNH | 24,224 | Cambricon Technologies Corp. Ltd. | 4,693 | 0.06 |
| HKD | 35,800 | CanSino Biologics, Inc.^ | 118 | 0.00 |
| CNH | 372,100 | CCOOP Group Co. Ltd. | 96 | 0.00 |
| HKD | 444,000 | Central China Securities Co. Ltd.^ | 98 | 0.00 |
| HKD | 6,247,000 | CGN Power Co. Ltd. | 2,471 | 0.03 |
| CNH | 11,200 | Changchun High-Tech Industry Group Co. Ltd. | 122 | 0.00 |
| CNH | 75,300 | Changjiang Securities Co. Ltd. | 91 | 0.00 |
| CNH | 5,700 | Changzhou Xingyu Automotive Lighting Systems Co. Ltd. | 107 | 0.00 |
| CNH | 76,100 | Chaozhou Three-Circle Group Co. Ltd. | 1,449 | 0.02 |
| CNH | 64,000 | Chifeng Jilong Gold Mining Group Ltd. | 316 | 0.00 |
| HKD | 1,566,000 | China BlueChemical Ltd. | 460 | 0.01 |

### iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 440,800 | China CITIC Bank Corp. Ltd. Class A | 484 | 0.01 |
| HKD | 4,894,000 | China CITIC Bank Corp. Ltd. Class H | 4,552 | 0.05 |
| HKD | 1,662,000 | China Communications Services Corp. Ltd. | 876 | 0.01 |
| CNH | 581,600 | China Construction Bank Corp. Class A | 857 | 0.01 |
| HKD | 51,215,000 | China Construction Bank Corp. Class H | 55,487 | 0.66 |
| CNH | 339,400 | China CSSC Holdings Ltd. | 1,876 | 0.02 |
| HKD | 1,556,000 | China Datang Corp. Renewable Power Co. Ltd.^ | 336 | 0.00 |
| CNH | 306,100 | China Eastern Airlines Corp. Ltd. | 199 | 0.00 |
| CNH | 1,167,300 | China Energy Engineering Corp. Ltd. | 499 | 0.01 |
| CNH | 1,896,100 | China Everbright Bank Co. Ltd. | 869 | 0.01 |
| CNH | 256,400 | China Galaxy Securities Co. Ltd. Class A | 466 | 0.01 |
| HKD | 2,049,000 | China Galaxy Securities Co. Ltd. Class H^ | 2,029 | 0.02 |
| CNH | 146,700 | China Great Wall Securities Co. Ltd. | 184 | 0.00 |
| CNH | 147,100 | China Greatwall Technology Group Co. Ltd. | 387 | 0.01 |
| CNH | 106,700 | China International Capital Corp. Ltd. Class A | 534 | 0.01 |
| HKD | 929,600 | China International Capital Corp. Ltd. Class H | 2,327 | 0.03 |
| CNH | 166,357 | China Jushi Co. Ltd. | 1,036 | 0.01 |
| CNH | 61,300 | China Life Insurance Co. Ltd. Class A | 307 | 0.00 |
| HKD | 4,467,000 | China Life Insurance Co. Ltd. Class H^ | 16,460 | 0.20 |
| CNH | 689,700 | China Merchants Bank Co. Ltd. Class A | 3,877 | 0.05 |
| HKD | 2,331,000 | China Merchants Bank Co. Ltd. Class H^ | 14,008 | 0.17 |
| CNH | 314,900 | China Merchants Energy Shipping Co. Ltd. | 739 | 0.01 |
| CNH | 163,300 | China Merchants Expressway Network & Technology Holdings Co. Ltd. | 242 | 0.00 |
| CNH | 241,609 | China Merchants Securities Co. Ltd. | 607 | 0.01 |
| CNH | 299,500 | China Merchants Shekou Industrial Zone Holdings Co. Ltd. | 391 | 0.01 |
| CNH | 726,700 | China Minsheng Banking Corp. Ltd. Class A | 382 | 0.01 |
| HKD | 4,600,500 | China Minsheng Banking Corp. Ltd. Class H | 1,972 | 0.02 |
| HKD | 2,660,000 | China National Building Material Co. Ltd. | 1,802 | 0.02 |
| CNH | 224,499 | China National Chemical Engineering Co. Ltd. | 256 | 0.00 |
| CNH | 699,100 | China National Nuclear Power Co. Ltd. | 935 | 0.01 |
| CNH | 44,600 | China National Software & Service Co. Ltd. | 239 | 0.00 |
| CNH | 131,500 | China Northern Rare Earth Group High-Tech Co. Ltd. | 946 | 0.01 |
| HKD | 1,388,000 | China Oilfield Services Ltd. | 1,399 | 0.02 |
| CNH | 224,800 | China Pacific Insurance Group Co. Ltd. Class A | 1,070 | 0.01 |
| HKD | 1,621,800 | China Pacific Insurance Group Co. Ltd. Class H | 6,502 | 0.08 |
| CNH | 609,500 | China Petroleum & Chemical Corp. Class A | 437 | 0.01 |
| HKD | 14,414,000 | China Petroleum & Chemical Corp. Class H^ | 7,945 | 0.10 |
| CNH | 530,000 | China Railway Group Ltd. Class A | 374 | 0.00 |
| HKD | 2,356,000 | China Railway Group Ltd. Class H^ | 1,055 | 0.01 |
| CNH | 44,700 | China Rare Earth Resources & Technology Co. Ltd. | 323 | 0.00 |
| CNH | 67,216 | China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. | 243 | 0.00 |
| CNH | 217,500 | China Southern Airlines Co. Ltd. | 177 | 0.00 |
| CNH | 1,482,600 | China State Construction Engineering Corp. Ltd. | 1,059 | 0.01 |
| CNH | 883,600 | China Three Gorges Renewables Group Co. Ltd. | 545 | 0.01 |
| CNH | 78,281 | China Tourism Group Duty Free Corp. Ltd. | 690 | 0.01 |
| HKD | 2,697,800 | China Tower Corp. Ltd. | 3,415 | 0.04 |
| CNH | 87,900 | China Tungsten & Hightech Materials Co. Ltd. | 885 | 0.01 |
| CNH | 1,205,300 | China United Network Communications Ltd. | 775 | 0.01 |
| CNH | 370,900 | China Vanke Co. Ltd. | 195 | 0.00 |
| CNH | 177,800 | China XD Electric Co. Ltd. | 436 | 0.01 |
| CNH | 906,087 | China Yangtze Power Co. Ltd. | 3,719 | 0.04 |
| CNH | 838,510 | China Zheshang Bank Co. Ltd. | 372 | 0.00 |
| CNH | 135,200 | Chongqing Afari Technology Co. Ltd. | 216 | 0.00 |
| CNH | 315,034 | Chongqing Changan Automobile Co. Ltd. | 369 | 0.00 |
| HKD | 152,000 | Chongqing Machinery & Electric Co. Ltd. | 55 | 0.00 |
| CNH | 365,500 | Chongqing Rural Commercial Bank Co. Ltd. Class A | 359 | 0.00 |
| HKD | 1,313,000 | Chongqing Rural Commercial Bank Co. Ltd. Class H^ | 1,065 | 0.01 |
| CNH | 92,600 | Chongqing Zhifei Biological Products Co. Ltd. | 186 | 0.00 |
| CNH | 130,600 | Citic Pacific Special Steel Group Co. Ltd. | 273 | 0.00 |
| CNH | 400,385 | CITIC Securities Co. Ltd. Class A | 1,543 | 0.02 |
| HKD | 942,675 | CITIC Securities Co. Ltd. Class H | 3,132 | 0.04 |
| CNH | 570,200 | CMOC Group Ltd. Class A | 1,561 | 0.02 |
| HKD | 2,301,000 | CMOC Group Ltd. Class H | 5,358 | 0.06 |
| CNH | 26,700 | CNGR Advanced Material Co. Ltd. | 207 | 0.00 |
| CNH | 257,220 | CNPC Capital Co. Ltd. | 297 | 0.00 |
| CNH | 165,494 | Contemporary Amperex Technology Co. Ltd. Class A | 10,378 | 0.12 |
| HKD | 106,100 | Contemporary Amperex Technology Co. Ltd. Class H | 10,081 | 0.12 |
| HKD | 730,000 | COSCO SHIPPING Energy Transportation Co. Ltd. | 1,491 | 0.02 |
| CNH | 165,600 | COSCO SHIPPING Energy Transportation Co. Ltd. | 477 | 0.01 |
| CNH | 189,880 | COSCO SHIPPING Holdings Co. Ltd. Class A | 397 | 0.01 |
| HKD | 1,841,550 | COSCO SHIPPING Holdings Co. Ltd. Class H^ | 3,330 | 0.04 |
| CNH | 993,100 | CRRC Corp. Ltd. Class A | 847 | 0.01 |
| HKD | 2,344,000 | CRRC Corp. Ltd. Class H | 1,552 | 0.02 |
| CNH | 156,200 | CSC Financial Co. Ltd. | 563 | 0.01 |
| CNH | 120,446 | CSI Solar Co. Ltd. | 236 | 0.00 |
| CNH | 56,600 | CSPC Innovation Pharmaceutical Co. Ltd. | 224 | 0.00 |
| CNH | 677,900 | Daqin Railway Co. Ltd. | 520 | 0.01 |
| CNH | 51,600 | Dongxing Securities Co. Ltd. | 102 | 0.00 |
| CNH | 16,400 | Dosilicon Co. Ltd. | 345 | 0.00 |
| CNH | 553,183 | East Money Information Co. Ltd. | 1,568 | 0.02 |
| CNH | 26,507 | Eastroc Beverage Group Co. Ltd. | 558 | 0.01 |
| CNH | 22,500 | Ecovacs Robotics Co. Ltd. | 195 | 0.00 |
| CNH | 12,900 | Empyrean Technology Co. Ltd. | 218 | 0.00 |
| CNH | 90,200 | ENN Natural Gas Co. Ltd. | 261 | 0.00 |
| CNH | 40,580 | Eoptolink Technology, Inc. Ltd. | 4,240 | 0.05 |
| CNH | 74,800 | Eve Energy Co. Ltd. | 704 | 0.01 |
| CNH | 87,700 | Everbright Securities Co. Ltd. | 185 | 0.00 |
| CNH | 77,414 | Everdisplay Optronics Shanghai Co. Ltd. | 26 | 0.00 |
| CNH | 50,900 | Fiberhome Telecommunication Technologies Co. Ltd. | 391 | 0.01 |
| HKD | 192,000 | First Tractor Co. Ltd.^ | 202 | 0.00 |
| CNH | 443,300 | Focus Media Information Technology Co. Ltd. | 366 | 0.00 |
| CNH | 180,212 | Foshan Haitian Flavouring & Food Co. Ltd. | 957 | 0.01 |
| CNH | 289,300 | Founder Securities Co. Ltd. | 295 | 0.00 |
| CNH | 464,100 | Foxconn Industrial Internet Co. Ltd. | 5,038 | 0.06 |
| CNH | 80,400 | Fuyao Glass Industry Group Co. Ltd. Class A | 626 | 0.01 |
| HKD | 346,000 | Fuyao Glass Industry Group Co. Ltd. Class H | 2,455 | 0.03 |
| CNH | 70,720 | Ganfeng Lithium Group Co. Ltd. Class A | 748 | 0.01 |
| HKD | 268,800 | Ganfeng Lithium Group Co. Ltd. Class H | 2,197 | 0.03 |
| CNH | 234,497 | GEM Co. Ltd. | 271 | 0.00 |
| CNH | 142,600 | GF Securities Co. Ltd. Class A | 398 | 0.01 |
| HKD | 507,800 | GF Securities Co. Ltd. Class H | 1,046 | 0.01 |
| CNH | 79,000 | Giant Network Group Co. Ltd. | 304 | 0.00 |
| CNH | 23,736 | GigaDevice Semiconductor, Inc. | 1,639 | 0.02 |
| CNH | 127,400 | GoerTek, Inc. | 506 | 0.01 |
| CNH | 155,000 | Goldwind Science & Technology Co. Ltd. | 537 | 0.01 |
| CNH | 65,100 | Gotion High-tech Co. Ltd. | 317 | 0.00 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| HKD | 1,458,500 | Great Wall Motor Co. Ltd.^ | 1,937 | 0.02 |
| CNH | 129,600 | Gree Electric Appliances, Inc. of Zhuhai | 751 | 0.01 |
| CNH | 54,800 | Guangdong Haid Group Co. Ltd. | 380 | 0.01 |
| CNH | 106,800 | Guangdong HEC Technology Holding Co. Ltd. | 563 | 0.01 |
| CNH | 231,600 | Guangzhou Automobile Group Co. Ltd. | 208 | 0.00 |
| CNH | 400 | Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. | 1 | 0.00 |
| CNH | 73,200 | Guangzhou Haige Communications Group, Inc. Co. | 171 | 0.00 |
| CNH | 71,000 | Guangzhou Tinci Materials Technology Co. Ltd. | 546 | 0.01 |
| CNH | 334,900 | Guolian Minsheng Securities Co. Ltd. | 430 | 0.01 |
| CNH | 462,500 | Guosen Securities Co. Ltd. | 692 | 0.01 |
| CNH | 481,950 | Guotai Haitong Securities Co. Ltd. Class A | 1,096 | 0.01 |
| HKD | 1,255,400 | Guotai Haitong Securities Co. Ltd. Class H^ | 2,092 | 0.03 |
| CNH | 74,590 | Guoyuan Securities Co. Ltd. | 79 | 0.00 |
| CNH | 235,100 | Haier Smart Home Co. Ltd. Class A | 726 | 0.01 |
| HKD | 1,435,000 | Haier Smart Home Co. Ltd. Class H | 3,607 | 0.04 |
| CNH | 2,033,300 | Hainan Airlines Holding Co. Ltd. | 442 | 0.01 |
| CNH | 404,900 | Hainan Airport Infrastructure Co. Ltd. | 192 | 0.00 |
| CNH | 22,700 | Haisco Pharmaceutical Group Co. Ltd. | 173 | 0.00 |
| CNH | 18,700 | Hangzhou Chang Chuan Technology Co. Ltd. | 583 | 0.01 |
| CNH | 96,049 | Hangzhou First Applied Material Co. Ltd. | 254 | 0.00 |
| HKD | 177,600 | Hangzhou SF Intra-City Industrial Co. Ltd.^ | 175 | 0.00 |
| CNH | 63,000 | Hangzhou Silan Microelectronics Co. Ltd. | 322 | 0.00 |
| CNH | 4,500 | Hangzhou Tigermed Consulting Co. Ltd. | 26 | 0.00 |
| CNH | 80,800 | Henan Shenhuo Coal Industry & Electricity Power Co. Ltd. | 347 | 0.00 |
| CNH | 83,200 | Henan Shuanghui Investment & Development Co. Ltd. | 308 | 0.00 |
| CNH | 240,000 | Hengli Petrochemical Co. Ltd. | 610 | 0.01 |
| CNH | 86,100 | Hengtong Optic-electric Co. Ltd. | 982 | 0.01 |
| CNH | 41,900 | Hgtech Co. Ltd. | 941 | 0.01 |
| CNH | 28,420 | Hithink RoyalFlush Information Network Co. Ltd. | 957 | 0.01 |
| CNH | 57,500 | Huadong Medicine Co. Ltd. | 247 | 0.00 |
| CNH | 295,900 | Huafon Chemical Co. Ltd. | 442 | 0.01 |
| CNH | 31,700 | Huaqin Co. Ltd. | 499 | 0.01 |
| CNH | 258,800 | Huatai Securities Co. Ltd. Class A | 696 | 0.01 |
| HKD | 808,800 | Huatai Securities Co. Ltd. Class H^ | 1,636 | 0.02 |
| CNH | 400,100 | Huaxia Bank Co. Ltd. | 397 | 0.01 |
| CNH | 141,300 | Huayu Automotive Systems Co. Ltd. | 349 | 0.00 |
| CNH | 24,500 | Huizhou Desay Sv Automotive Co. Ltd. | 369 | 0.00 |
| CNH | 244,500 | Hunan Valin Steel Co. Ltd. | 145 | 0.00 |
| CNH | 67,865 | Hundsun Technologies, Inc. | 244 | 0.00 |
| CNH | 9,762 | Hwatsing Technology Co. Ltd. | 377 | 0.01 |
| CNH | 87,445 | Hygon Information Technology Co. Ltd. | 3,801 | 0.05 |
| CNH | 57,700 | IEIT Systems Co. Ltd. | 552 | 0.01 |
| CNH | 78,600 | Iflytek Co. Ltd. | 557 | 0.01 |
| CNH | 8,500 | Imeik Technology Development Co. Ltd. | 132 | 0.00 |
| CNH | 2,066,600 | Industrial & Commercial Bank of China Ltd. Class A | 2,207 | 0.03 |
| HKD | 38,863,000 | Industrial & Commercial Bank of China Ltd. Class H | 32,925 | 0.39 |
| CNH | 693,200 | Industrial Bank Co. Ltd. | 1,897 | 0.02 |
| CNH | 285,944 | Industrial Securities Co. Ltd. | 243 | 0.00 |
| CNH | 19,900 | Ingenic Semiconductor Co. Ltd. | 463 | 0.01 |
| CNH | 1,506,200 | Inner Mongolia BaoTou Steel Union Co. Ltd. | 526 | 0.01 |
| CNH | 208,400 | Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. | 158 | 0.00 |
| CNH | 38,800 | Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. | 228 | 0.00 |
| CNH | 250,130 | Inner Mongolia Yili Industrial Group Co. Ltd. | 996 | 0.01 |
| CNH | 46,400 | Isoftstone Information Technology Group Co. Ltd. | 227 | 0.00 |
| CNH | 96,044 | JA Solar Technology Co. Ltd. | 129 | 0.00 |
| CNH | 85,700 | JCET Group Co. Ltd. | 1,040 | 0.01 |
| CNH | 217,400 | Jiangsu Eastern Shenghong Co. Ltd. | 387 | 0.01 |
| CNH | 52,900 | Jiangsu Hengli Hydraulic Co. Ltd. | 854 | 0.01 |
| CNH | 224,972 | Jiangsu Hengrui Pharmaceuticals Co. Ltd. | 1,670 | 0.02 |
| CNH | 54,000 | Jiangsu Yanghe Distillery Co. Ltd. | 362 | 0.00 |
| CNH | 19,600 | Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. | 76 | 0.00 |
| CNH | 152,900 | Jiangsu Zhongtian Technology Co. Ltd. | 954 | 0.01 |
| HKD | 721,000 | Jiangxi Copper Co. Ltd. Class H | 3,238 | 0.04 |
| CNH | 126,700 | Jinduicheng Molybdenum Co. Ltd. | 453 | 0.01 |
| CNH | 305,588 | Jinko Solar Co. Ltd. | 265 | 0.00 |
| CNH | 52,200 | JL Mag Rare-Earth Co. Ltd. | 249 | 0.00 |
| HKD | 55,300 | Joinn Laboratories China Co. Ltd.^ | 127 | 0.00 |
| CNH | 59,300 | Kingnet Network Co. Ltd. | 141 | 0.00 |
| CNH | 73,500 | Kuang-Chi Technologies Co. Ltd. | 437 | 0.01 |
| CNH | 66,100 | Kunlun Tech Co. Ltd. | 429 | 0.01 |
| CNH | 44,410 | Kweichow Moutai Co. Ltd. | 8,709 | 0.10 |
| CNH | 88,900 | LB Group Co. Ltd. | 188 | 0.00 |
| HKD | 338,500 | Legend Holdings Corp. | 711 | 0.01 |
| CNH | 154,900 | Lens Technology Co. Ltd. | 928 | 0.01 |
| HKD | 480,000 | Lepu Biopharma Co. Ltd. | 261 | 0.00 |
| HKD | 213,500 | Lingbao Gold Group Co. Ltd.^ | 443 | 0.01 |
| CNH | 307,900 | Lingyi iTech Guangdong Co. | 663 | 0.01 |
| CNH | 248,432 | LONGi Green Energy Technology Co. Ltd. | 510 | 0.01 |
| CNH | 12,645 | Loongson Technology Corp. Ltd. | 273 | 0.00 |
| CNH | 252,600 | Luxshare Precision Industry Co. Ltd. | 2,738 | 0.03 |
| CNH | 60,770 | Luzhou Laojiao Co. Ltd. | 818 | 0.01 |
| CNH | 75,300 | Mango Excellent Media Co. Ltd. | 194 | 0.00 |
| CNH | 12,448 | Maxscend Microelectronics Co. Ltd. | 199 | 0.00 |
| CNH | 630,300 | Metallurgical Corp. of China Ltd. | 264 | 0.00 |
| CNH | 141,000 | Midea Group Co. Ltd. Class A | 1,686 | 0.02 |
| HKD | 251,500 | Midea Group Co. Ltd. Class H^ | 2,752 | 0.03 |
| CNH | 47,746 | Montage Technology Co. Ltd. | 1,787 | 0.02 |
| CNH | 215,607 | Muyuan Foods Group Co. Ltd. | 1,214 | 0.01 |
| CNH | 253,808 | NARI Technology Co. Ltd. | 935 | 0.01 |
| CNH | 114,284 | National Silicon Industry Group Co. Ltd. | 468 | 0.01 |
| CNH | 26,460 | NAURA Technology Group Co. Ltd. | 2,465 | 0.03 |
| CNH | 78,700 | New China Life Insurance Co. Ltd. Class A | 695 | 0.01 |
| HKD | 514,900 | New China Life Insurance Co. Ltd. Class H | 3,184 | 0.04 |
| CNH | 83,700 | New Hope Liuhe Co. Ltd. | 98 | 0.00 |
| CNH | 71,538 | Nexchip Semiconductor Corp. | 482 | 0.01 |
| CNH | 39,372 | Ningbo Deye Technology Corp. | 673 | 0.01 |
| CNH | 23,520 | Ningbo Orient Wires & Cables Co. Ltd. | 155 | 0.00 |
| CNH | 56,000 | Ningbo Sanxing Medical Electric Co. Ltd. | 135 | 0.00 |
| CNH | 76,740 | Ningbo Tuopu Group Co. Ltd. | 708 | 0.01 |
| CNH | 228,800 | Ningxia Baofeng Energy Group Co. Ltd. | 812 | 0.01 |
| HKD | 1,123,000 | Nongfu Spring Co. Ltd. | 6,133 | 0.07 |
| CNH | 46,815 | OmniVision Integrated Circuits Group, Inc. | 658 | 0.01 |
| HKD | 16,700 | Onewo, Inc.^ | 37 | 0.00 |
| CNH | 234,788 | Orient Securities Co. Ltd. | 323 | 0.00 |
| CNH | 226,400 | People's Insurance Co. Group of China Ltd. Class A | 229 | 0.00 |
| HKD | 5,419,000 | People's Insurance Co. Group of China Ltd. Class H | 3,582 | 0.04 |
| CNH | 966,900 | PetroChina Co. Ltd. Class A | 1,554 | 0.02 |

### iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| HKD | 12,580,000 | PetroChina Co. Ltd. Class H^ | 17,480 | 0.21 |
| HKD | 102,500 | Phancy Group Co. Ltd.^ | 431 | 0.01 |
| CNH | 73,925 | Pharmaron Beijing Co. Ltd. | 274 | 0.00 |
| HKD | 4,186,000 | PICC Property & Casualty Co. Ltd. | 7,771 | 0.09 |
| CNH | 633,800 | Ping An Bank Co. Ltd. | 1,025 | 0.01 |
| CNH | 356,500 | Ping An Insurance Group Co. of China Ltd. Class A | 2,821 | 0.03 |
| HKD | 4,001,500 | Ping An Insurance Group Co. of China Ltd. Class H^ | 30,659 | 0.37 |
| CNH | 10,358 | Piotech, Inc. | 962 | 0.01 |
| CNH | 453,000 | Poly Developments & Holdings Group Co. Ltd. | 387 | 0.01 |
| HKD | 107,200 | Poly Property Services Co. Ltd. | 405 | 0.01 |
| CNH | 1,083,400 | Postal Savings Bank of China Co. Ltd. Class A | 798 | 0.01 |
| HKD | 4,574,000 | Postal Savings Bank of China Co. Ltd. Class H | 2,930 | 0.04 |
| CNH | 459,500 | Power Construction Corp. of China Ltd. | 363 | 0.00 |
| CNH | 211,600 | Qinghai Salt Lake Industry Co. Ltd. | 963 | 0.01 |
| CNH | 67,400 | Range Intelligent Computing Technology Group Co. Ltd. | 836 | 0.01 |
| HKD | 117,000 | Remegen Co. Ltd. | 1,234 | 0.02 |
| HKD | 295,600 | REPT BATTERO Energy Co. Ltd.^ | 574 | 0.01 |
| CNH | 13,700 | Rockchip Electronics Co. Ltd. | 356 | 0.00 |
| CNH | 382,950 | Rongsheng Petrochemical Co. Ltd. | 638 | 0.01 |
| CNH | 210,700 | SAIC Motor Corp. Ltd. | 384 | 0.01 |
| CNH | 137,100 | Sailun Group Co. Ltd. | 256 | 0.00 |
| CNH | 174,900 | Sanan Optoelectronics Co. Ltd. | 405 | 0.01 |
| CNH | 317,900 | Sany Heavy Industry Co. Ltd. | 843 | 0.01 |
| CNH | 133,756 | Satellite Chemical Co. Ltd. | 460 | 0.01 |
| CNH | 314,900 | SDIC Capital Co. Ltd. | 300 | 0.00 |
| CNH | 60,900 | Seres Group Co. Ltd. | 734 | 0.01 |
| CNH | 172,800 | SF Holding Co. Ltd. | 893 | 0.01 |
| CNH | 20,646 | SG Micro Corp. | 360 | 0.00 |
| HKD | 112,800 | Shandong BoAn Biotechnology Co. Ltd.^ | 82 | 0.00 |
| CNH | 164,620 | Shandong Gold Mining Co. Ltd. Class A | 703 | 0.01 |
| HKD | 517,500 | Shandong Gold Mining Co. Ltd. Class H | 1,574 | 0.02 |
| CNH | 33,205 | Shandong Himile Mechanical Science & Technology Co. Ltd. | 257 | 0.00 |
| CNH | 112,100 | Shandong Hongqiao Aluminum Industry Holding Co. Ltd. | 353 | 0.00 |
| CNH | 62,500 | Shandong Hualu Hengsheng Chemical Co. Ltd. | 272 | 0.00 |
| CNH | 464,700 | Shandong Nanshan Aluminum Co. Ltd. | 357 | 0.00 |
| CNH | 95,500 | Shandong Sun Paper Industry JSC Ltd. | 195 | 0.00 |
| HKD | 1,583,200 | Shandong Weigao Group Medical Polymer Co. Ltd. | 679 | 0.01 |
| CNH | 24,640 | Shanghai Allist Pharmaceuticals Co. Ltd. | 327 | 0.00 |
| CNH | 72,316 | Shanghai Baosight Software Co. Ltd. | 215 | 0.00 |
| CNH | 6,760 | Shanghai BOCHU Electronic Technology Corp. Ltd. | 163 | 0.00 |
| HKD | 38,500 | Shanghai Chicmax Cosmetic Co. Ltd.^ | 179 | 0.00 |
| HKD | 111,600 | Shanghai Conant Optical Co. Ltd.^ | 602 | 0.01 |
| CNH | 546,800 | Shanghai Electric Group Co. Ltd. | 652 | 0.01 |
| CNH | 75,800 | Shanghai Fosun Pharmaceutical Group Co. Ltd. | 261 | 0.00 |
| CNH | 21,400 | Shanghai International Airport Co. Ltd. | 79 | 0.00 |
| HKD | 240,000 | Shanghai MicroPort MedBot Group Co. Ltd. | 776 | 0.01 |
| CNH | 98,400 | Shanghai Pharmaceuticals Holding Co. Ltd. | 240 | 0.00 |
| CNH | 1,057,900 | Shanghai Pudong Development Bank Co. Ltd. | 1,466 | 0.02 |
| CNH | 77,250 | Shanghai Putailai New Energy Technology Group Co. Ltd. | 350 | 0.00 |
| CNH | 288,500 | Shanghai RAAS Blood Products Co. Ltd. | 227 | 0.00 |
| CNH | 361,400 | Shanghai Rural Commercial Bank Co. Ltd. | 454 | 0.01 |
| CNH | 27,312 | Shanghai United Imaging Healthcare Co. Ltd. | 486 | 0.01 |
| CNH | 60,700 | Shanghai Zhangjiang High-Tech Park Development Co. Ltd. | 312 | 0.00 |
| CNH | 95,800 | Shanjin International Gold Co. Ltd. | 318 | 0.00 |
| CNH | 49,260 | Shanxi Xinghuacun Fen Wine Factory Co. Ltd. | 935 | 0.01 |
| CNH | 16,380 | Sharetronic Data Technology Co. Ltd. | 581 | 0.01 |
| CNH | 22,932 | Shengyi Electronics Co. Ltd. | 469 | 0.01 |
| CNH | 92,300 | Shengyi Technology Co. Ltd. | 1,920 | 0.02 |
| CNH | 27,248 | Shennan Circuits Co. Ltd. | 1,658 | 0.02 |
| CNH | 619,000 | Shenwan Hongyuan Group Co. Ltd. | 404 | 0.01 |
| CNH | 35,000 | Shenzhen Envicool Technology Co. Ltd. | 471 | 0.01 |
| CNH | 42,400 | Shenzhen Everwin Precision Technology Co. Ltd. | 209 | 0.00 |
| CNH | 10,000 | Shenzhen Goodix Technology Co. Ltd. | 90 | 0.00 |
| CNH | 56,800 | Shenzhen Inovance Technology Co. Ltd. | 621 | 0.01 |
| CNH | 37,500 | Shenzhen Kinwong Electronic Co. Ltd. | 439 | 0.01 |
| CNH | 12,800 | Shenzhen Longsys Electronics Co. Ltd. | 1,044 | 0.01 |
| CNH | 48,200 | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. | 1,082 | 0.01 |
| CNH | 18,100 | Shenzhen New Industries Biomedical Engineering Co. Ltd. | 125 | 0.00 |
| CNH | 48,300 | Shenzhen Salubris Pharmaceuticals Co. Ltd. | 239 | 0.00 |
| CNH | 35,700 | Shenzhen Sunway Communication Co. Ltd. | 521 | 0.01 |
| CNH | 8,300 | Shenzhen Techwinsemi Technology Co. Ltd. | 779 | 0.01 |
| CNH | 40,834 | Shenzhen Transsion Holdings Co. Ltd. | 364 | 0.00 |
| CNH | 164,500 | Sichuan Changhong Electric Co. Ltd. | 175 | 0.00 |
| CNH | 345,727 | Sichuan Chuantou Energy Co. Ltd. | 793 | 0.01 |
| HKD | 284,000 | Sichuan Expressway Co. Ltd.^ | 209 | 0.00 |
| CNH | 56,800 | Sichuan Kelun Pharmaceutical Co. Ltd. | 306 | 0.00 |
| HKD | 29,100 | Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.^ | 1,715 | 0.02 |
| CNH | 174,700 | Sichuan Road & Bridge Group Co. Ltd. | 226 | 0.00 |
| CNH | 58,800 | Sinoma Science & Technology Co. Ltd. | 619 | 0.01 |
| HKD | 842,000 | Sinopec Engineering Group Co. Ltd. | 593 | 0.01 |
| HKD | 817,600 | Sinopharm Group Co. Ltd. | 1,765 | 0.02 |
| CNH | 228,912 | SooChow Securities Co. Ltd. | 265 | 0.00 |
| CNH | 23,500 | Spring Airlines Co. Ltd. | 170 | 0.00 |
| CNH | 72,800 | Sungrow Power Supply Co. Ltd. | 1,916 | 0.02 |
| HKD | 43,085 | Sunshine Lake Pharma Co. Ltd.^ | 201 | 0.00 |
| CNH | 72,200 | Sunwoda Electronic Co. Ltd. | 243 | 0.00 |
| CNH | 25,601 | SUPCON Technology Co. Ltd. | 325 | 0.00 |
| CNH | 79,100 | Suzhou Dongshan Precision Manufacturing Co. Ltd. | 2,492 | 0.03 |
| CNH | 10,300 | Suzhou Maxwell Technologies Co. Ltd. | 381 | 0.01 |
| CNH | 28,616 | Suzhou TFC Optical Communication Co. Ltd. | 1,926 | 0.02 |
| CNH | 607,250 | TCL Technology Group Corp. | 384 | 0.01 |
| CNH | 166,650 | TCL Zhonghuan Renewable Energy Technology Co. Ltd. | 240 | 0.00 |
| CNH | 282,200 | Tianfeng Securities Co. Ltd. | 140 | 0.00 |
| CNH | 64,700 | Tianqi Lithium Corp. | 602 | 0.01 |
| CNH | 147,200 | Tianshan Aluminum Group Co. Ltd. | 325 | 0.00 |
| CNH | 221,200 | Tianshui Huatian Technology Co. Ltd. | 633 | 0.01 |
| HKD | 781,000 | Tong Ren Tang Technologies Co. Ltd.^ | 351 | 0.00 |
| CNH | 66,700 | TongFu Microelectronics Co. Ltd. | 651 | 0.01 |
| CNH | 466,000 | Tongling Nonferrous Metals Group Co. Ltd. | 476 | 0.01 |
| CNH | 162,900 | Tongwei Co. Ltd. | 356 | 0.00 |
| HKD | 678,000 | TravelSky Technology Ltd. | 798 | 0.01 |
| CNH | 46,039 | Trina Solar Co. Ltd. | 105 | 0.00 |
| CNH | 28,100 | Tsingtao Brewery Co. Ltd. Class A | 254 | 0.00 |
| HKD | 326,000 | Tsingtao Brewery Co. Ltd. Class H | 2,069 | 0.03 |
| HKD | 129,500 | UBTech Robotics Corp. Ltd.^ | 1,689 | 0.02 |

### iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 46,619 | Unigroup Guoxin Microelectronics Co. Ltd. | 547 | 0.01 |
| CNH | 95,740 | Unisplendour Corp. Ltd. | 406 | 0.01 |
| CNH | 69,100 | Universal Scientific Industrial Shanghai Co. Ltd. | 449 | 0.01 |
| CNH | 19,336 | Verisilicon Microelectronics Shanghai Co. Ltd. | 706 | 0.01 |
| CNH | 32,900 | Victory Giant Technology Huizhou Co. Ltd. | 1,793 | 0.02 |
| HKD | 674,000 | VOYAH Automobile Technology Co. Ltd. | 453 | 0.01 |
| CNH | 111,100 | Wanhua Chemical Group Co. Ltd. | 1,207 | 0.01 |
| CNH | 166,400 | Weichai Power Co. Ltd. Class A | 870 | 0.01 |
| HKD | 1,255,000 | Weichai Power Co. Ltd. Class H^ | 6,668 | 0.08 |
| CNH | 206,640 | Wens Foodstuff Group Co. Ltd. | 418 | 0.01 |
| CNH | 83,800 | Western Mining Co. Ltd. | 378 | 0.01 |
| CNH | 26,395 | Western Superconducting Technologies Co. Ltd. | 264 | 0.00 |
| CNH | 50,500 | Wolong Electric Group Co. Ltd. | 295 | 0.00 |
| CNH | 244,844 | Wuhan Guide Infrared Co. Ltd. | 466 | 0.01 |
| CNH | 141,600 | Wuliangye Yibin Co. Ltd. | 1,778 | 0.02 |
| CNH | 71,800 | WUS Printed Circuit Kunshan Co. Ltd. | 1,402 | 0.02 |
| CNH | 106,452 | WuXi AppTec Co. Ltd. Class A | 1,600 | 0.02 |
| HKD | 202,479 | WuXi AppTec Co. Ltd. Class H^ | 3,366 | 0.04 |
| CNH | 478,600 | XCMG Construction Machinery Co. Ltd. | 690 | 0.01 |
| CNH | 56,930 | Xiamen Tungsten Co. Ltd. | 458 | 0.01 |
| HKD | 173,000 | Xinhua Winshare Publishing & Media Co. Ltd. | 216 | 0.00 |
| CNH | 53,808 | Xinjiang Daqo New Energy Co. Ltd. | 155 | 0.00 |
| HKD | 245,200 | Xinte Energy Co. Ltd. | 155 | 0.00 |
| HKD | 229,500 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. | 6,653 | 0.08 |
| CNY | 14,600 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. | 870 | 0.01 |
| HKD | 131,800 | Yantai Changyu Pioneer Wine Co. Ltd. | 131 | 0.00 |
| CNH | 49,600 | Yantai Jereh Oilfield Services Group Co. Ltd. | 1,030 | 0.01 |
| CNH | 62,910 | Yealink Network Technology Corp. Ltd. | 336 | 0.00 |
| CNH | 320,400 | Yonghui Superstores Co. Ltd. | 175 | 0.00 |
| CNH | 150,520 | Yonyou Network Technology Co. Ltd. | 231 | 0.00 |
| CNH | 169,000 | YTO Express Group Co. Ltd. | 469 | 0.01 |
| CNH | 133,600 | Yunnan Aluminium Co. Ltd. | 563 | 0.01 |
| CNH | 52,280 | Yunnan Baiyao Group Co. Ltd. | 386 | 0.01 |
| CNH | 68,900 | Yunnan Yuntianhua Co. Ltd. | 312 | 0.00 |
| CNH | 83,600 | Yutong Bus Co. Ltd. | 399 | 0.01 |
| CNH | 70,900 | Zangge Mining Co. Ltd. | 809 | 0.01 |
| CNH | 20,300 | Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. | 386 | 0.01 |
| HKD | 1,047,000 | Zhaojin Mining Industry Co. Ltd. | 2,880 | 0.03 |
| CNH | 283,900 | Zhejiang Century Huatong Group Co. Ltd. | 613 | 0.01 |
| CNH | 208,900 | Zhejiang China Commodities City Group Co. Ltd. | 396 | 0.01 |
| CNH | 83,800 | Zhejiang Chint Electrics Co. Ltd. | 361 | 0.00 |
| CNH | 148,100 | Zhejiang Dahua Technology Co. Ltd. | 366 | 0.00 |
| CNH | 68,510 | Zhejiang Huayou Cobalt Co. Ltd. | 555 | 0.01 |
| CNH | 76,700 | Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. | 576 | 0.01 |
| CNH | 93,200 | Zhejiang Juhua Co. Ltd. | 455 | 0.01 |
| HKD | 298,100 | Zhejiang Leapmotor Technology Co. Ltd.^ | 1,495 | 0.02 |
| CNH | 127,400 | Zhejiang Longsheng Group Co. Ltd. | 211 | 0.00 |
| CNH | 81,760 | Zhejiang NHU Co. Ltd. | 355 | 0.00 |
| CNH | 86,200 | Zhejiang Sanhua Intelligent Controls Co. Ltd. | 591 | 0.01 |
| CNH | 106,932 | Zhejiang Weiming Environment Protection Co. Ltd. | 238 | 0.00 |
| CNH | 143,900 | Zheshang Securities Co. Ltd. | 201 | 0.00 |
| HKD | 568,000 | ZhongAn Online P&C Insurance Co. Ltd.^ | 783 | 0.01 |
| CNH | 42,180 | Zhongji Innolight Co. Ltd. | 7,244 | 0.09 |
| CNH | 224,700 | Zhongjin Gold Corp. Ltd. | 745 | 0.01 |
| CNH | 251,200 | Zhongtai Securities Co. Ltd. | 202 | 0.00 |
| HKD | 318,500 | Zhuzhou CRRC Times Electric Co. Ltd. Class H | 1,646 | 0.02 |
| CNH | 252,500 | Zoomlion Heavy Industry Science & Technology Co. Ltd. | 269 | 0.00 |
| CNH | 157,300 | ZTE Corp. Class A | 854 | 0.01 |
| HKD | 454,400 | ZTE Corp. Class H^ | 1,553 | 0.02 |
| HKD | 69,500 | Zylox-Tonbridge Medical Technology Co. Ltd.^ | 178 | 0.00 |
| | | **Total People's Republic of China** | **646,632** | **7.72** |
| | | **Peru (31 May 2025: 0.03%)** | | |
| USD | 105,286 | Cia de Minas Buenaventura SAA | 3,884 | 0.05 |
| | | **Total Peru** | **3,884** | **0.05** |
| | | **Philippines (31 May 2025: 0.54%)** | | |
| PHP | 1,736,900 | Alliance Global Group, Inc. | 235 | 0.00 |
| PHP | 666,700 | AREIT, Inc. | 410 | 0.01 |
| PHP | 159,430 | Ayala Corp. | 1,130 | 0.01 |
| PHP | 4,365,720 | Ayala Land, Inc. | 1,033 | 0.01 |
| PHP | 1,118,099 | Bank of the Philippine Islands | 1,705 | 0.02 |
| PHP | 1,499,318 | BDO Unibank, Inc. | 2,777 | 0.03 |
| PHP | 830,200 | Century Pacific Food, Inc. | 353 | 0.00 |
| PHP | 1,301,500 | Converge Information & Communications Technology Solutions, Inc. | 232 | 0.00 |
| PHP | 785,560 | DigiPlus Interactive Corp. | 134 | 0.00 |
| PHP | 62,461 | GT Capital Holdings, Inc. | 487 | 0.01 |
| PHP | 596,510 | International Container Terminal Services, Inc. | 7,287 | 0.09 |
| PHP | 1,894,239 | JG Summit Holdings, Inc. | 858 | 0.01 |
| PHP | 249,130 | Jollibee Foods Corp. | 513 | 0.01 |
| PHP | 110,020 | Manila Electric Co. | 1,019 | 0.01 |
| PHP | 591,500 | Manila Water Co., Inc. | 375 | 0.01 |
| PHP | 5,625,200 | Megaworld Corp. | 190 | 0.00 |
| PHP | 1,185,010 | Metropolitan Bank & Trust Co. | 1,222 | 0.02 |
| PHP | 2,117,100 | Monde Nissin Corp. | 243 | 0.00 |
| PHP | 111,470 | Philippine National Bank | 104 | 0.00 |
| PHP | 53,470 | PLDT, Inc. | 997 | 0.01 |
| PHP | 536,100 | Puregold Price Club, Inc. | 392 | 0.01 |
| PHP | 1,039,000 | Robinsons Land Corp. | 275 | 0.00 |
| PHP | 149,055 | SM Investments Corp. | 1,389 | 0.02 |
| PHP | 6,399,500 | SM Prime Holdings, Inc. | 1,912 | 0.02 |
| PHP | 603,930 | Universal Robina Corp. | 607 | 0.01 |
| | | **Total Philippines** | **25,879** | **0.31** |
| | | **Poland (31 May 2025: 1.09%)** | | |
| PLN | 63,260 | Alior Bank SA | 2,199 | 0.03 |
| PLN | 34,757 | Asseco Poland SA^ | 1,888 | 0.02 |
| PLN | 19,432 | Bank Handlowy w Warszawie SA^ | 676 | 0.01 |
| PLN | 418,806 | Bank Millennium SA^ | 2,296 | 0.03 |
| PLN | 110,705 | Bank Polska Kasa Opieki SA | 7,394 | 0.09 |
| PLN | 1,294 | Benefit Systems SA^ | 1,576 | 0.02 |
| PLN | 8,832 | Budimex SA^ | 1,706 | 0.02 |
| PLN | 41,679 | CD Projekt SA^ | 2,677 | 0.03 |
| PLN | 150,372 | Cyfrowy Polsat SA^ | 671 | 0.01 |
| PLN | 2,999 | Diagnostyka SA^ | 147 | 0.00 |
| PLN | 292,718 | Dino Polska SA | 2,489 | 0.03 |
| PLN | 22,011 | Erste Bank Polska SA | 3,729 | 0.04 |
| PLN | 5,963 | Grupa Kety SA^ | 1,989 | 0.02 |
| PLN | 87,076 | KGHM Polska Miedz SA | 8,404 | 0.10 |
| PLN | 11,045 | KRUK SA | 1,250 | 0.02 |
| PLN | 717 | LPP SA^ | 4,470 | 0.05 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Poland (continued)** | | |
| PLN | 8,360 | mBank SA^ | 2,955 | 0.04 |
| PLN | 32,046 | Modivo SA^ | 704 | 0.01 |
| PLN | 415,279 | Orange Polska SA | 1,863 | 0.02 |
| PLN | 344,360 | ORLEN SA | 13,479 | 0.16 |
| PLN | 522,467 | Powszechna Kasa Oszczednosci Bank Polski SA | 14,858 | 0.18 |
| PLN | 351,599 | Powszechny Zaklad Ubezpieczen SA | 6,252 | 0.07 |
| PLN | 38,443 | XTB SA | 1,100 | 0.01 |
| | | **Total Poland** | **84,772** | **1.01** |
| | | **Qatar (31 May 2025: 0.81%)** | | |
| QAR | 77,111 | Al Meera Consumer Goods Co. QSC | 279 | 0.00 |
| QAR | 3,481,768 | Al Rayan Bank | 2,078 | 0.03 |
| QAR | 460,103 | Baladna | 166 | 0.00 |
| QAR | 1,413,925 | Barwa Real Estate Co. | 959 | 0.01 |
| QAR | 2,061,689 | Commercial Bank PSQC | 2,376 | 0.03 |
| QAR | 1,630,073 | Doha Bank QPSC | 1,172 | 0.02 |
| QAR | 1,185,976 | Dukhan Bank | 1,128 | 0.01 |
| QAR | 730,800 | Estithmar Holding QPSC | 859 | 0.01 |
| QAR | 387,820 | Gulf International Services QSC | 231 | 0.00 |
| QAR | 957,551 | Industries Qatar QSC | 3,231 | 0.04 |
| QAR | 3,198,800 | Mesaieed Petrochemical Holding Co. | 1,079 | 0.01 |
| QAR | 284,801 | Nebras Energy | 1,139 | 0.01 |
| QAR | 518,157 | Ooredoo QPSC | 1,905 | 0.02 |
| QAR | 1,637,471 | Qatar Aluminum Manufacturing Co. | 769 | 0.01 |
| QAR | 358,455 | Qatar Fuel QSC | 1,379 | 0.02 |
| QAR | 1,737,283 | Qatar Gas Transport Co. Ltd. | 2,069 | 0.03 |
| QAR | 597,595 | Qatar International Islamic Bank QSC | 1,803 | 0.02 |
| QAR | 1,095,776 | Qatar Islamic Bank QPSC | 6,848 | 0.08 |
| QAR | 2,756,616 | Qatar National Bank QPSC | 13,462 | 0.16 |
| QAR | 611,330 | Qatar Navigation QSC | 1,727 | 0.02 |
| QAR | 1,357,770 | United Development Co. QSC | 320 | 0.01 |
| QAR | 1,123,878 | Vodafone Qatar PQSC | 831 | 0.01 |
| | | **Total Qatar** | **45,810** | **0.55** |
| | | **Republic of South Korea (31 May 2025: 9.91%)** | | |
| KRW | 22,786 | ABLBio, Inc.^ | 1,692 | 0.02 |
| KRW | 24,246 | Alteogen, Inc.^ | 5,937 | 0.07 |
| KRW | 18,031 | Amorepacific Corp.^ | 1,377 | 0.02 |
| KRW | 22,230 | Amorepacific Holdings Corp.^ | 338 | 0.00 |
| KRW | 14,829 | APR Corp.^ | 3,892 | 0.05 |
| KRW | 26,625 | Asiana Airlines, Inc. | 130 | 0.00 |
| KRW | 8,195 | BHI Co. Ltd. | 397 | 0.01 |
| KRW | 143,815 | BNK Financial Group, Inc.^ | 1,605 | 0.02 |
| KRW | 9,895 | Caregen Co. Ltd.^ | 580 | 0.01 |
| KRW | 13,909 | Celltrion Pharm, Inc.^ | 440 | 0.01 |
| KRW | 87,836 | Celltrion, Inc. | 11,243 | 0.13 |
| KRW | 34,861 | Chabiotech Co. Ltd. | 312 | 0.00 |
| KRW | 41,257 | Cheil Worldwide, Inc.^ | 505 | 0.01 |
| KRW | 4,835 | Chong Kun Dang Pharmaceutical Corp.^ | 255 | 0.00 |
| KRW | 50,400 | CJ CGV Co. Ltd. | 153 | 0.00 |
| KRW | 4,574 | CJ CheilJedang Corp.^ | 613 | 0.01 |
| KRW | 8,678 | CJ Corp.^ | 931 | 0.01 |
| KRW | 6,961 | CJ ENM Co. Ltd. | 183 | 0.00 |
| KRW | 4,171 | CJ Logistics Corp.^ | 237 | 0.00 |
| KRW | 11,007 | Classys, Inc.^ | 327 | 0.00 |
| KRW | 4,852 | Cosmax, Inc.^ | 559 | 0.01 |
| KRW | 15,851 | CosmoAM&T Co. Ltd.^ | 549 | 0.01 |
| KRW | 32,032 | Coway Co. Ltd. | 1,913 | 0.02 |
| KRW | 15,949 | CS Wind Corp.^ | 503 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Republic of South Korea (continued)** | | |
| KRW | 25,987 | Daeduck Electronics Co. Ltd.^ | 3,292 | 0.04 |
| KRW | 6,505 | Daejoo Electronic Materials Co. Ltd.^ | 661 | 0.01 |
| KRW | 16,198 | Daesang Corp.^ | 207 | 0.00 |
| KRW | 119,753 | Daewoo Engineering & Construction Co. Ltd.^ | 2,082 | 0.03 |
| KRW | 16,951 | Daewoong Co. Ltd.^ | 212 | 0.00 |
| KRW | 3,049 | Daewoong Pharmaceutical Co. Ltd.^ | 264 | 0.00 |
| KRW | 15,750 | Daishin Securities Co. Ltd.^ | 320 | 0.00 |
| KRW | 12,601 | Daishin Securities Co. Ltd. (Pref)^ | 173 | 0.00 |
| KRW | 13,343 | Daou Technology, Inc. | 350 | 0.00 |
| KRW | 20,253 | DB HiTek Co. Ltd.^ | 2,493 | 0.03 |
| KRW | 27,993 | DB Insurance Co. Ltd. | 2,658 | 0.03 |
| KRW | 3,202 | Dear U Co. Ltd. | 52 | 0.00 |
| KRW | 21,355 | DL E&C Co. Ltd.^ | 1,084 | 0.01 |
| KRW | 6,937 | DL Holdings Co. Ltd.^ | 250 | 0.00 |
| KRW | 10,625 | DN Automotive Corp.^ | 315 | 0.00 |
| KRW | 13,154 | Dongjin Semichem Co. Ltd.^ | 477 | 0.01 |
| KRW | 14,973 | DongKook Pharmaceutical Co. Ltd.^ | 195 | 0.00 |
| KRW | 17,953 | Dongsuh Cos., Inc.^ | 292 | 0.00 |
| KRW | 36,401 | Doosan Bobcat, Inc. | 1,563 | 0.02 |
| KRW | 4,287 | Doosan Co. Ltd. | 5,610 | 0.07 |
| KRW | 268,631 | Doosan Enerbility Co. Ltd.^ | 18,824 | 0.23 |
| KRW | 27,444 | Doosan Fuel Cell Co. Ltd.^ | 1,664 | 0.02 |
| KRW | 9,909 | Doosan Robotics, Inc. | 700 | 0.01 |
| KRW | 8,531 | DoubleUGames Co. Ltd.^ | 387 | 0.00 |
| KRW | 7,714 | Duk San Neolux Co. Ltd.^ | 199 | 0.00 |
| KRW | 30,515 | Ecopro BM Co. Ltd.^ | 4,394 | 0.05 |
| KRW | 62,773 | Ecopro Co. Ltd.^ | 5,790 | 0.07 |
| KRW | 13,124 | Ecopro Materials Co. Ltd.^ | 542 | 0.01 |
| KRW | 7,869 | E-MART, Inc.^ | 450 | 0.01 |
| KRW | 8,428 | Enchem Co. Ltd.^ | 196 | 0.00 |
| KRW | 5,233 | Eo Technics Co. Ltd.^ | 1,590 | 0.02 |
| KRW | 98,632 | ESR Kendall Square REIT Co. Ltd.^ | 258 | 0.00 |
| KRW | 8,848 | Eugene Technology Co. Ltd.^ | 728 | 0.01 |
| KRW | 10,833 | F&F Co. Ltd.^ | 524 | 0.01 |
| KRW | 11,246 | Fadu, Inc. | 837 | 0.01 |
| KRW | 2,927 | GC Biopharma Corp.^ | 275 | 0.00 |
| KRW | 45,500 | GS Engineering & Construction Corp.^ | 921 | 0.01 |
| KRW | 10,871 | GS Holdings Corp. | 523 | 0.01 |
| KRW | 20,214 | Han Kuk Carbon Co. Ltd. | 433 | 0.01 |
| KRW | 165,934 | Hana Financial Group, Inc. | 12,674 | 0.15 |
| KRW | 29,720 | Hana Micron, Inc. | 798 | 0.01 |
| KRW | 15,058 | Hanall Biopharma Co. Ltd.^ | 624 | 0.01 |
| KRW | 10,546 | Hanil Cement Co. Ltd.^ | 101 | 0.00 |
| KRW | 14,298 | Hanjin Kal Corp.^ | 1,045 | 0.01 |
| KRW | 14,118 | Hankook & Co. Co. Ltd.^ | 228 | 0.00 |
| KRW | 44,192 | Hankook Tire & Technology Co. Ltd.^ | 1,959 | 0.02 |
| KRW | 4,129 | Hanmi Pharm Co. Ltd.^ | 1,345 | 0.02 |
| KRW | 12,604 | Hanmi Science Co. Ltd. | 266 | 0.00 |
| KRW | 26,146 | Hanmi Semiconductor Co. Ltd.^ | 4,893 | 0.06 |
| KRW | 152,369 | Hanon Systems | 569 | 0.01 |
| KRW | 5,442 | Hansol Chemical Co. Ltd.^ | 975 | 0.01 |
| KRW | 7,692 | Hanssem Co. Ltd.^ | 157 | 0.00 |
| KRW | 31,046 | Hanwha Engine | 1,323 | 0.02 |
| KRW | 70,102 | Hanwha Investment & Securities Co. Ltd. | 285 | 0.00 |
| KRW | 165,568 | Hanwha Life Insurance Co. Ltd.^ | 536 | 0.01 |
| KRW | 82,310 | Hanwha Ocean Co. Ltd.^ | 6,734 | 0.08 |
| KRW | 63,147 | Hanwha Solutions Corp.^ | 1,754 | 0.02 |
| KRW | 46,049 | Hanwha Systems Co. Ltd.^ | 3,208 | 0.04 |
| KRW | 20,015 | Hanwha Vision Co. Ltd.^ | 891 | 0.01 |

### iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Republic of South Korea (continued)** | | |
| KRW | 16,758 | HD Construction Equipment Co. Ltd. | 1,685 | 0.02 |
| KRW | 27,948 | HD Hyundai Co. Ltd. | 5,146 | 0.06 |
| KRW | 13,829 | HD Hyundai Electric Co. Ltd.^ | 9,663 | 0.12 |
| KRW | 19,825 | HD Hyundai Heavy Industries Co. Ltd.^ | 9,158 | 0.11 |
| KRW | 11,377 | HD Hyundai Marine Solution Co. Ltd.^ | 1,691 | 0.02 |
| KRW | 25,464 | HD Korea Shipbuilding & Offshore Engineering Co. Ltd. | 7,147 | 0.09 |
| KRW | 7,924 | HD-Hyundai Marine Engine^ | 374 | 0.00 |
| KRW | 3,158 | Hite Jinro Co. Ltd.^ | 34 | 0.00 |
| KRW | 9,654 | HK inno N Corp.^ | 288 | 0.00 |
| KRW | 20,461 | HL Mando Co. Ltd.^ | 843 | 0.01 |
| KRW | 72,145 | HLB, Inc.^ | 2,432 | 0.03 |
| KRW | 152,552 | HMM Co. Ltd.^ | 1,980 | 0.02 |
| KRW | 19,595 | Hotel Shilla Co. Ltd.^ | 716 | 0.01 |
| KRW | 40,457 | HPSP Co. Ltd.^ | 1,306 | 0.02 |
| KRW | 1,648 | HS Hyosung Advanced Materials Corp.^ | 230 | 0.00 |
| KRW | 3,383 | Hugel, Inc.^ | 558 | 0.01 |
| KRW | 13,394 | HYBE Co. Ltd.^ | 1,955 | 0.02 |
| KRW | 4,809 | Hyosung Corp.^ | 633 | 0.01 |
| KRW | 3,214 | Hyosung Heavy Industries Corp. | 7,859 | 0.09 |
| KRW | 1,612 | Hyosung TNC Corp.^ | 389 | 0.00 |
| KRW | 10,740 | Hyundai Department Store Co. Ltd.^ | 783 | 0.01 |
| KRW | 12,865 | Hyundai Elevator Co. Ltd.^ | 673 | 0.01 |
| KRW | 50,198 | Hyundai Engineering & Construction Co. Ltd.^ | 4,897 | 0.06 |
| KRW | 41,625 | Hyundai Feed, Inc.^/* | 88 | 0.00 |
| KRW | 22,868 | Hyundai Glovis Co. Ltd.^ | 3,680 | 0.04 |
| KRW | 28,617 | Hyundai Marine & Fire Insurance Co. Ltd. | 656 | 0.01 |
| KRW | 35,070 | Hyundai Mobis Co. Ltd.^ | 17,872 | 0.21 |
| KRW | 80,392 | Hyundai Motor Co. | 38,569 | 0.46 |
| KRW | 21,217 | Hyundai Motor Co. (2nd Pref) | 3,829 | 0.05 |
| KRW | 13,980 | Hyundai Motor Co. (Pref)^ | 2,542 | 0.03 |
| KRW | 45,236 | Hyundai Rotem Co. Ltd. | 6,018 | 0.07 |
| KRW | 45,166 | Hyundai Steel Co.^ | 1,203 | 0.01 |
| KRW | 13,060 | Iljin Electric Co. Ltd.^ | 805 | 0.01 |
| KRW | 74,211 | iM Financial Group Co. Ltd.^ | 854 | 0.01 |
| KRW | 160,917 | Industrial Bank of Korea | 2,157 | 0.03 |
| KRW | 23,942 | IPARK Hyundai Development Co.^ | 326 | 0.00 |
| KRW | 6,420 | ISC Co. Ltd.^ | 863 | 0.01 |
| KRW | 11,444 | ISU Specialty Chemical | 731 | 0.01 |
| KRW | 34,241 | IsuPetasys Co. Ltd.^ | 2,936 | 0.04 |
| KRW | 70,031 | JB Financial Group Co. Ltd.^ | 1,111 | 0.01 |
| KRW | 7,826 | JNTC Co. Ltd.^ | 110 | 0.00 |
| KRW | 19,664 | Jusung Engineering Co. Ltd.^ | 2,610 | 0.03 |
| KRW | 17,230 | JYP Entertainment Corp.^ | 660 | 0.01 |
| KRW | 186,043 | Kakao Corp. | 5,179 | 0.06 |
| KRW | 19,699 | Kakao Games Corp.^ | 124 | 0.00 |
| KRW | 104,566 | KakaoBank Corp.^ | 1,554 | 0.02 |
| KRW | 57,676 | Kangwon Land, Inc.^ | 575 | 0.01 |
| KRW | 216,083 | KB Financial Group, Inc. | 21,594 | 0.26 |
| KRW | 2,328 | KCC Corp.^ | 850 | 0.01 |
| KRW | 8,033 | KEPCO Engineering & Construction Co., Inc.^ | 716 | 0.01 |
| KRW | 12,426 | KEPCO Plant Service & Engineering Co. Ltd.^ | 421 | 0.01 |
| KRW | 140,349 | Kia Corp. | 15,758 | 0.19 |
| KRW | 7,694 | KIWOOM Securities Co. Ltd.^ | 1,892 | 0.02 |
| KRW | 30,589 | Koh Young Technology, Inc.^ | 696 | 0.01 |
| KRW | 9,432 | Kolmar Korea Co. Ltd.^ | 535 | 0.01 |
| KRW | 12,503 | Kolon Industries, Inc. | 596 | 0.01 |
| KRW | 25,029 | Korea Investment Holdings Co. Ltd. | 3,945 | 0.05 |
| KRW | 104,830 | Korean Air Lines Co. Ltd. | 1,864 | 0.02 |
| KRW | 104,440 | Korean Reinsurance Co.^ | 891 | 0.01 |
| KRW | 17,317 | Krafton, Inc. | 2,959 | 0.04 |
| KRW | 18,512 | Kum Yang Co. Ltd.^/* | 91 | 0.00 |
| KRW | 10,324 | Kumho Petrochemical Co. Ltd.^ | 906 | 0.01 |
| KRW | 78,464 | Kumho Tire Co., Inc.^ | 245 | 0.00 |
| KRW | 3,962 | Kyung Dong Navien Co. Ltd.^ | 184 | 0.00 |
| KRW | 15,366 | L&F Co. Ltd. | 1,716 | 0.02 |
| KRW | 25,208 | Lake Materials Co. Ltd.^ | 308 | 0.00 |
| KRW | 29,430 | LEENO Industrial, Inc.^ | 1,902 | 0.02 |
| KRW | 29,515 | LG Chem Ltd.^ | 7,188 | 0.09 |
| KRW | 51,812 | LG Corp.^ | 5,040 | 0.06 |
| KRW | 190,873 | LG Display Co. Ltd.^ | 2,038 | 0.02 |
| KRW | 63,502 | LG Electronics, Inc.^ | 12,346 | 0.15 |
| KRW | 28,225 | LG Energy Solution Ltd.^ | 8,578 | 0.10 |
| KRW | 5,669 | LG H&H Co. Ltd.^ | 931 | 0.01 |
| KRW | 9,290 | LG Innotek Co. Ltd. | 8,988 | 0.11 |
| KRW | 63,820 | LG Uplus Corp. | 683 | 0.01 |
| KRW | 14,975 | LigaChem Biosciences, Inc.^ | 1,501 | 0.02 |
| KRW | 12,014 | Lotte Chemical Corp.^ | 643 | 0.01 |
| KRW | 1,554 | Lotte Chilsung Beverage Co. Ltd. | 112 | 0.00 |
| KRW | 19,486 | Lotte Corp.^ | 329 | 0.00 |
| KRW | 17,183 | Lotte Energy Materials Corp. | 640 | 0.01 |
| KRW | 12,688 | LOTTE Fine Chemical Co. Ltd.^ | 444 | 0.01 |
| KRW | 90,772 | LOTTE REIT Co. Ltd.^ | 229 | 0.00 |
| KRW | 13,136 | Lotte Rental Co. Ltd. | 272 | 0.00 |
| KRW | 9,279 | Lotte Shopping Co. Ltd.^ | 909 | 0.01 |
| KRW | 23,154 | Lotte Tour Development Co. Ltd.^ | 293 | 0.00 |
| KRW | 1,123 | Lotte Wellfood Co. Ltd.^ | 84 | 0.00 |
| KRW | 11,110 | LS Corp.^ | 3,288 | 0.04 |
| KRW | 47,688 | LS Electric Co. Ltd. | 7,642 | 0.09 |
| KRW | 32,918 | Lunit, Inc. | 366 | 0.00 |
| KRW | 9,261 | LX Semicon Co. Ltd.^ | 323 | 0.00 |
| KRW | 3,754 | Medytox, Inc.^ | 240 | 0.00 |
| KRW | 46,835 | Meritz Financial Group, Inc.^ | 3,198 | 0.04 |
| KRW | 14,927 | Mezzion Pharma Co. Ltd.^ | 649 | 0.01 |
| KRW | 120,295 | Mirae Asset Securities Co. Ltd.^ | 4,901 | 0.06 |
| KRW | 19,645 | Misto Holdings Corp. | 488 | 0.01 |
| KRW | 38,626 | Naturecell Co. Ltd.^ | 779 | 0.01 |
| KRW | 83,839 | NAVER Corp. | 13,018 | 0.16 |
| KRW | 7,736 | NC Corp. | 1,486 | 0.02 |
| KRW | 13,156 | Netmarble Corp.^ | 371 | 0.00 |
| KRW | 13,982 | Nexon Games Co. Ltd.^ | 98 | 0.00 |
| KRW | 84,661 | NH Investment & Securities Co. Ltd.^ | 1,697 | 0.02 |
| KRW | 42,030 | NICE Information Service Co. Ltd.^ | 390 | 0.00 |
| KRW | 7,006 | NKGen Biotech Korea Co. Ltd.^/* | 25 | 0.00 |
| KRW | 1,758 | NongShim Co. Ltd.^ | 449 | 0.01 |
| KRW | 8,185 | OliX Pharmaceuticals, Inc. | 951 | 0.01 |
| KRW | 14,444 | Orion Corp.^ | 1,242 | 0.02 |
| KRW | 11,931 | Orion Holdings Corp. | 198 | 0.00 |
| KRW | 14,751 | Oscotec, Inc. | 412 | 0.01 |
| KRW | 792 | Otoki Corp.^ | 176 | 0.00 |
| KRW | 176,137 | Pan Ocean Co. Ltd.^ | 642 | 0.01 |
| KRW | 32,497 | Paradise Co. Ltd.^ | 304 | 0.00 |
| KRW | 3,937 | Park Systems Corp.^ | 720 | 0.01 |
| KRW | 20,554 | Pearl Abyss Corp.^ | 595 | 0.01 |
| KRW | 11,791 | People & Technology, Inc.^ | 363 | 0.00 |
| KRW | 13,466 | Peptron, Inc.^ | 2,690 | 0.03 |
| KRW | 4,124 | PharmaResearch Co. Ltd.^ | 807 | 0.01 |
| KRW | 33,776 | Posco DX Co. Ltd.^ | 727 | 0.01 |

### iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Republic of South Korea (continued)** | | |
| KRW | 21,394 | POSCO Future M Co. Ltd. | 3,485 | 0.04 |
| KRW | 40,520 | POSCO Holdings, Inc. | 11,388 | 0.14 |
| KRW | 11,444 | Posco International Corp. | 485 | 0.01 |
| KRW | 4,122 | PSK Holdings, Inc.^ | 292 | 0.00 |
| KRW | 5,359 | Rainbow Robotics | 2,496 | 0.03 |
| KRW | 5,213 | Robotis Co. Ltd. | 1,110 | 0.01 |
| KRW | 13,489 | S-1 Corp.^ | 612 | 0.01 |
| KRW | 8,771 | Sam Chun Dang Pharm Co. Ltd. | 1,973 | 0.02 |
| KRW | 6,953 | Samsung Biologics Co. Ltd.^ | 6,289 | 0.08 |
| KRW | 52,268 | Samsung C&T Corp.^ | 15,001 | 0.18 |
| KRW | 101,320 | Samsung E&A Co. Ltd.^ | 3,557 | 0.04 |
| KRW | 34,608 | Samsung Electro-Mechanics Co. Ltd.^ | 48,846 | 0.58 |
| KRW | 2,840,653 | Samsung Electronics Co. Ltd. | 597,537 | 7.14 |
| KRW | 484,645 | Samsung Electronics Co. Ltd. (Pref) | 65,123 | 0.78 |
| KRW | 2,738 | Samsung Episholdings Co. Ltd. | 879 | 0.01 |
| KRW | 18,645 | Samsung Fire & Marine Insurance Co. Ltd.^ | 7,040 | 0.08 |
| KRW | 406,050 | Samsung Heavy Industries Co. Ltd. | 7,531 | 0.09 |
| KRW | 48,588 | Samsung Life Insurance Co. Ltd.^ | 12,526 | 0.15 |
| KRW | 36,023 | Samsung SDI Co. Ltd. | 16,446 | 0.20 |
| KRW | 23,437 | Samsung SDS Co. Ltd.^ | 4,650 | 0.06 |
| KRW | 36,868 | Samsung Securities Co. Ltd.^ | 2,931 | 0.04 |
| KRW | 2,440 | Samyang Foods Co. Ltd.^ | 1,951 | 0.02 |
| KRW | 8,065 | Sanil Electric Co. Ltd.^ | 1,322 | 0.02 |
| KRW | 20,358 | SD Biosensor, Inc.^ | 105 | 0.00 |
| KRW | 8,729 | SeAH Besteel Holdings Corp.^ | 310 | 0.00 |
| KRW | 3,928 | Sebang Global Battery Co. Ltd.^ | 146 | 0.00 |
| KRW | 17,491 | Seegene, Inc. | 353 | 0.00 |
| KRW | 15,641 | Seojin System Co. Ltd.^ | 805 | 0.01 |
| KRW | 22,459 | SFA Engineering Corp.^ | 398 | 0.01 |
| KRW | 256,352 | Shinhan Financial Group Co. Ltd. | 15,922 | 0.19 |
| KRW | 4,000 | Shinsegae, Inc.^ | 1,367 | 0.02 |
| KRW | 10,334 | Shinsung Delta Tech Co. Ltd.^ | 304 | 0.00 |
| KRW | 2,068 | Shinyoung Securities Co. Ltd.^ | 236 | 0.00 |
| KRW | 20,918 | Silicon2 Co. Ltd.^ | 502 | 0.01 |
| KRW | 19,517 | SK Biopharmaceuticals Co. Ltd.^ | 1,162 | 0.01 |
| KRW | 14,821 | SK Bioscience Co. Ltd.^ | 402 | 0.01 |
| KRW | 5,479 | SK Chemicals Co. Ltd.^ | 157 | 0.00 |
| KRW | 6,173 | SK Discovery Co. Ltd. | 202 | 0.00 |
| KRW | 1,429 | SK Gas Ltd.^ | 225 | 0.00 |
| KRW | 335,369 | SK Hynix, Inc. | 519,190 | 6.20 |
| KRW | 18,226 | SK IE Technology Co. Ltd.^ | 234 | 0.00 |
| KRW | 38,296 | SK Innovation Co. Ltd.^ | 3,029 | 0.04 |
| KRW | 73,780 | SK Networks Co. Ltd.^ | 552 | 0.01 |
| KRW | 26,173 | SK oceanplant Co. Ltd.^ | 295 | 0.00 |
| KRW | 70,911 | SK REITs Co. Ltd.^ | 257 | 0.00 |
| KRW | 56,002 | SK Square Co. Ltd. | 45,820 | 0.55 |
| KRW | 62,599 | SK Telecom Co. Ltd. | 4,179 | 0.05 |
| KRW | 22,064 | SK, Inc.^ | 9,897 | 0.12 |
| KRW | 15,816 | SKC Co. Ltd.^ | 1,462 | 0.02 |
| KRW | 9,649 | SL Corp.^ | 481 | 0.01 |
| KRW | 6,845 | SM Entertainment Co. Ltd.^ | 362 | 0.00 |
| KRW | 26,524 | S-Oil Corp. | 1,890 | 0.02 |
| KRW | 2,365 | Soulbrain Co. Ltd.^ | 600 | 0.01 |
| KRW | 6,257 | ST Pharm Co. Ltd.^ | 557 | 0.01 |
| KRW | 7,153 | Studio Dragon Corp.^ | 126 | 0.00 |
| KRW | 12,558 | Taesung Co. Ltd.^ | 477 | 0.01 |
| KRW | 44,630 | Taihan Cable & Solution Co. Ltd. | 1,346 | 0.02 |
| KRW | 18,178 | TechWing, Inc. | 601 | 0.01 |
| KRW | 328 | TKG Huchems Co. Ltd. | 4 | 0.00 |
| KRW | 3,164 | Tokai Carbon Korea Co. Ltd.^ | 556 | 0.01 |
| KRW | 6,419 | Voronoi, Inc.^ | 1,222 | 0.01 |
| KRW | 11,860 | Wemade Co. Ltd.^ | 154 | 0.00 |
| KRW | 18,314 | WONIK IPS Co. Ltd.^ | 1,288 | 0.02 |
| KRW | 386,876 | Woori Financial Group, Inc. | 7,625 | 0.09 |
| KRW | 14,818 | YC Corp.^ | 159 | 0.00 |
| KRW | 7,276 | YG Entertainment, Inc.^ | 215 | 0.00 |
| KRW | 13,184 | Youngone Corp.^ | 696 | 0.01 |
| KRW | 2,819 | Youngone Holdings Co. Ltd.^ | 358 | 0.00 |
| KRW | 33,817 | Yuhan Corp. | 1,907 | 0.02 |
| | | **Total Republic of South Korea** | **1,892,470** | **22.61** |
| | | **Russian Federation (31 May 2025: 0.00%)** | | |
| RUB | 343,764 | Aeroflot PJSC*/× | - | 0.00 |
| RUB | 803,113 | Alrosa PJSC*/× | - | 0.00 |
| RUB | 3,563,242 | Credit Bank of Moscow PJSC* | 1 | 0.00 |
| RUB | 70,173,631 | Federal Grid Co-Rosseti PJSC*/× | - | 0.00 |
| RUB | 3,481,887 | Gazprom PJSC* | 1 | 0.00 |
| RUB | 123,402 | LUKOIL PJSC*/× | - | 0.00 |
| RUB | 313,132 | Mobile TeleSystems PJSC*/× | - | 0.00 |
| RUB | 346,835 | Moscow Exchange MICEX-RTS PJSC*/× | - | 0.00 |
| RUB | 271,020 | Novatek PJSC*/× | - | 0.00 |
| RUB | 455,844 | Novolipetsk Steel PJSC*/× | - | 0.00 |
| RUB | 15,065 | PhosAgro PJSC*/× | - | 0.00 |
| USD | 291 | PhosAgro PJSC GDR*/× | - | 0.00 |
| RUB | 82,370 | Polyus PJSC*/× | - | 0.00 |
| RUB | 279,723 | Rosneft Oil Co. PJSC*/× | - | 0.00 |
| RUB | 433,686 | Rostelecom PJSC*/× | - | 0.00 |
| RUB | 2,979,734 | Sberbank of Russia PJSC* | 1 | 0.00 |
| RUB | 64,493 | Severstal PAO*/× | - | 0.00 |
| RUB | 1,015,780 | Sistema AFK PAO*/× | - | 0.00 |
| RUB | 285,912 | Sovcomflot PJSC*/× | - | 0.00 |
| RUB | 2,097,086 | Surgutneftegas PAO*/× | - | 0.00 |
| RUB | 2,171,510 | Surgutneftegas PAO (Pref)*/× | - | 0.00 |
| RUB | 35,908 | TCS Group Holding PLC*/× | - | 0.00 |
| RUB | 840,930 | United Co. RUSAL International PJSC*/× | - | 0.00 |
| RUB | 42,597 | VK IPJSC*/× | - | 0.00 |
| RUB | 149,020 | VTB Bank PJSC*/× | - | 0.00 |
| | | **Total Russian Federation** | **3** | **0.00** |
| | | **Saudi Arabia (31 May 2025: 3.77%)** | | |
| SAR | 292,148 | Abdullah Al Othaim Markets Co. | 462 | 0.01 |
| SAR | 139,736 | ACWA Power Co. | 6,878 | 0.08 |
| SAR | 139,221 | Ades Holding Co. | 730 | 0.01 |
| SAR | 76,130 | Advanced Petrochemical Co. | 538 | 0.01 |
| SAR | 8,984 | Al Babtain Power & Telecommunication Co. | 155 | 0.00 |
| SAR | 35,392 | Al Hammadi Holding | 249 | 0.00 |
| SAR | 22,498 | Al Masane Al Kobra Mining Co. | 441 | 0.01 |
| SAR | 10,204 | Al Moammar Information Systems Co. | 513 | 0.01 |
| SAR | 1,796,560 | Al Rajhi Bank | 31,885 | 0.38 |
| SAR | 25,154 | Al Rajhi Co. for Co-operative Insurance | 710 | 0.01 |
| SAR | 148,147 | Al Rajhi REIT | 329 | 0.00 |
| SAR | 15,096 | Al-Dawaa Medical Services Co. | 196 | 0.00 |
| SAR | 32,752 | Aldrees Petroleum & Transport Services Co. | 1,003 | 0.01 |
| SAR | 977,721 | Alinma Bank | 6,253 | 0.07 |
| SAR | 12,586 | AlKhorayef Water & Power Technologies Co. | 404 | 0.01 |
| SAR | 259,645 | Almarai Co. JSC | 3,190 | 0.04 |
| SAR | 11,537 | Almunajem Foods Co. | 192 | 0.00 |

### iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Saudi Arabia (continued)** | | |
| SAR | 64,355 | AlSaif Stores For Development & Investment Co. | 121 | 0.00 |
| SAR | 561,348 | Arab National Bank | 3,171 | 0.04 |
| SAR | 11,519 | Arabian Cement Co. | 70 | 0.00 |
| SAR | 118,100 | Arabian Centres Co. | 529 | 0.01 |
| SAR | 10,531 | Arabian Contracting Services Co. | 262 | 0.00 |
| SAR | 5,197 | Arabian Drilling Co. | 121 | 0.00 |
| SAR | 15,226 | Arabian Internet & Communications Services Co. | 867 | 0.01 |
| SAR | 55,942 | Arriyadh Development Co. | 274 | 0.00 |
| SAR | 19,974 | Astra Industrial Group Co. | 703 | 0.01 |
| SAR | 12,654 | Ataa Educational Co. | 174 | 0.00 |
| SAR | 443,091 | Bank AlBilad | 2,879 | 0.03 |
| SAR | 406,329 | Bank Al-Jazira | 1,234 | 0.01 |
| SAR | 731,367 | Banque Saudi Fransi | 3,728 | 0.04 |
| SAR | 18,176 | Bawan Co. | 210 | 0.00 |
| SAR | 180,824 | BinDawood Holding Co. | 238 | 0.00 |
| SAR | 48,496 | Bupa Arabia for Cooperative Insurance Co. | 2,219 | 0.03 |
| SAR | 20,396 | Catrion Catering Holding Co. | 400 | 0.01 |
| SAR | 45,658 | Co. for Cooperative Insurance | 1,679 | 0.02 |
| SAR | 23,971 | Dallah Healthcare Co. | 715 | 0.01 |
| SAR | 342,463 | Dar Al Arkan Real Estate Development Co. | 1,531 | 0.02 |
| SAR | 52,249 | Dr. Sulaiman Al Habib Medical Services Group Co. | 3,032 | 0.04 |
| SAR | 7,844 | East Pipes Integrated Co. for Industry | 409 | 0.01 |
| SAR | 348,925 | Electrical Industries Co. | 1,451 | 0.02 |
| SAR | 14,320 | Elm Co. | 2,618 | 0.03 |
| SAR | 113,445 | Emaar Economic City | 329 | 0.00 |
| SAR | 238,814 | Etihad Etisalat Co. | 4,047 | 0.05 |
| SAR | 7,198 | Etihad GO Telecom Co. | 180 | 0.00 |
| SAR | 10,156 | First Milling Co. | 140 | 0.00 |
| SAR | 425,129 | Jabal Omar Development Co. | 1,722 | 0.02 |
| SAR | 136,749 | Jadwa REIT Saudi Fund | 410 | 0.01 |
| SAR | 59,598 | Jahez International Co. | 195 | 0.00 |
| SAR | 13,153 | Jamjoom Pharmaceuticals Factory Co. | 538 | 0.01 |
| SAR | 409,552 | Jarir Marketing Co. | 1,721 | 0.02 |
| SAR | 16,534 | Leejam Sports Co. JSC | 357 | 0.00 |
| SAR | 140,481 | Maharah Human Resources Co. | 249 | 0.00 |
| SAR | 59,527 | Makkah Construction & Development Co. | 1,424 | 0.02 |
| SAR | 21,178 | Miahona | 85 | 0.00 |
| SAR | 26,743 | Middle East Healthcare Co. | 242 | 0.00 |
| SAR | 292,195 | Mobile Telecommunications Co. Saudi Arabia | 846 | 0.01 |
| SAR | 61,533 | Mouwasat Medical Services Co. | 1,085 | 0.01 |
| SAR | 19,058 | Nahdi Medical Co. | 500 | 0.01 |
| SAR | 84,661 | National Agriculture Development Co. | 379 | 0.00 |
| SAR | 10,822 | National Co. for Learning & Education | 334 | 0.00 |
| SAR | 29,740 | National Gas & Industrialization Co. | 613 | 0.01 |
| SAR | 101,268 | National Industrialization Co. | 267 | 0.00 |
| SAR | 14,018 | National Medical Care Co. | 367 | 0.00 |
| SAR | 44,955 | Power & Water Utility Co. for Jubail & Yanbu | 472 | 0.01 |
| SAR | 40,946 | Qassim Cement Co. | 500 | 0.01 |
| SAR | 180,764 | Rabigh Refining & Petrochemical Co. | 769 | 0.01 |
| SAR | 22,663 | Rasan Information Technology Co. | 912 | 0.01 |
| SAR | 142,359 | Retal Urban Development Co. | 462 | 0.01 |
| SAR | 1,187,953 | Riyad Bank | 6,376 | 0.08 |
| SAR | 35,113 | Riyadh Cement Co. | 214 | 0.00 |
| SAR | 145,511 | SABIC Agri-Nutrients Co. | 5,378 | 0.06 |
| SAR | 230,533 | Sahara International Petrochemical Co. | 909 | 0.01 |
| SAR | 15,401 | SAL Saudi Logistics Services | 701 | 0.01 |
| SAR | 708,746 | Saudi Arabian Mining Co. | 11,738 | 0.14 |
| SAR | 3,675,898 | Saudi Arabian Oil Co. | 27,330 | 0.33 |
| SAR | 21,938 | Saudi Automotive Services Co. | 267 | 0.00 |
| SAR | 601,107 | Saudi Awwal Bank | 5,465 | 0.07 |
| SAR | 528,256 | Saudi Basic Industries Corp. | 8,052 | 0.10 |
| SAR | 25,909 | Saudi Cement Co. | 221 | 0.00 |
| SAR | 36,908 | Saudi Ceramic Co. | 269 | 0.00 |
| SAR | 223,867 | Saudi Chemical Co. Holding | 504 | 0.01 |
| SAR | 526,088 | Saudi Energy Co. | 2,362 | 0.03 |
| SAR | 54,526 | Saudi Ground Services Co. | 455 | 0.01 |
| SAR | 194,170 | Saudi Industrial Investment Group | 740 | 0.01 |
| SAR | 385,760 | Saudi Investment Bank | 1,377 | 0.02 |
| SAR | 488,083 | Saudi Kayan Petrochemical Co. | 754 | 0.01 |
| SAR | 1,772,266 | Saudi National Bank | 18,608 | 0.22 |
| SAR | 43,700 | Saudi Pharmaceutical Industries & Medical Appliances Corp. | 337 | 0.00 |
| SAR | 129,211 | Saudi Real Estate Co. | 556 | 0.01 |
| SAR | 39,085 | Saudi Reinsurance Co. | 269 | 0.00 |
| SAR | 24,957 | Saudi Research & Media Group | 520 | 0.01 |
| SAR | 12,548 | Saudi Steel Pipe Co. | 182 | 0.00 |
| SAR | 30,309 | Saudi Tadawul Group Holding Co. | 1,111 | 0.01 |
| SAR | 1,266,858 | Saudi Telecom Co. | 14,868 | 0.18 |
| SAR | 9,906 | Saudia Dairy & Foodstuff Co. | 584 | 0.01 |
| SAR | 93,715 | Savola Group | 717 | 0.01 |
| SAR | 88,407 | Seera Group Holding | 483 | 0.01 |
| SAR | 46,611 | Southern Province Cement Co. | 251 | 0.00 |
| SAR | 29,293 | Sustained Infrastructure Holding Co. | 271 | 0.00 |
| SAR | 179,269 | Taiba Investments Co. | 939 | 0.01 |
| SAR | 16,720 | United Electronics Co. | 354 | 0.00 |
| SAR | 29,677 | United International Transportation Co. | 260 | 0.00 |
| SAR | 67,128 | Yamama Cement Co. | 436 | 0.01 |
| SAR | 19,912 | Yanbu Cement Co. | 87 | 0.00 |
| SAR | 173,840 | Yanbu National Petrochemical Co. | 1,577 | 0.02 |
| | | **Total Saudi Arabia** | **217,430** | **2.60** |
| | | **Singapore (31 May 2025: 0.02%)** | | |
| HKD | 135,700 | BOC Aviation Ltd. | 1,325 | 0.02 |
| | | **Total Singapore** | **1,325** | **0.02** |
| | | **South Africa (31 May 2025: 3.15%)** | | |
| ZAR | 502,722 | Absa Group Ltd. | 7,361 | 0.09 |
| ZAR | 68,877 | AECI Ltd. | 527 | 0.01 |
| ZAR | 223,649 | Aspen Pharmacare Holdings Ltd. | 1,999 | 0.02 |
| ZAR | 240,182 | AVI Ltd. | 1,399 | 0.02 |
| ZAR | 201,216 | Bid Corp. Ltd. | 5,056 | 0.06 |
| ZAR | 181,767 | Bidvest Group Ltd. | 2,623 | 0.03 |
| ZAR | 51,983 | Capitec Bank Holdings Ltd. | 14,316 | 0.17 |
| ZAR | 141,582 | Clicks Group Ltd. | 2,050 | 0.02 |
| ZAR | 153,350 | Coronation Fund Managers Ltd. | 403 | 0.01 |
| ZAR | 118,345 | DataTec Ltd. | 560 | 0.01 |
| ZAR | 285,561 | Dis-Chem Pharmacies Ltd.^ | 617 | 0.01 |
| ZAR | 322,570 | Discovery Ltd. | 5,544 | 0.07 |
| ZAR | 268,674 | DRDGOLD Ltd. | 721 | 0.01 |
| ZAR | 353,300 | Equites Property Fund Ltd. | 393 | 0.00 |
| ZAR | 2,997,071 | FirstRand Ltd. | 17,096 | 0.20 |
| ZAR | 562,581 | Fortress Real Estate Investments Ltd.^ | 830 | 0.01 |
| ZAR | 214,432 | Foschini Group Ltd.^ | 753 | 0.01 |
| ZAR | 532,702 | Gold Fields Ltd. | 21,100 | 0.25 |
| ZAR | 360,388 | Grindrod Ltd. | 581 | 0.01 |
| ZAR | 2,344,599 | Growthpoint Properties Ltd.^ | 2,419 | 0.03 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **South Africa (continued)** | | |
| ZAR | 352,371 | Harmony Gold Mining Co. Ltd. | 6,443 | 0.08 |
| ZAR | 230,085 | Hyprop Investments Ltd.^ | 810 | 0.01 |
| ZAR | 547,368 | Impala Platinum Holdings Ltd. | 7,836 | 0.09 |
| ZAR | 151,937 | Investec Ltd. | 1,304 | 0.02 |
| ZAR | 51,321 | JSE Ltd. | 490 | 0.01 |
| ZAR | 825,757 | Life Healthcare Group Holdings Ltd.^ | 546 | 0.01 |
| ZAR | 882,403 | Momentum Group Ltd. | 1,957 | 0.02 |
| ZAR | 97,145 | Motus Holdings Ltd. | 615 | 0.01 |
| ZAR | 157,343 | Mr. Price Group Ltd. | 1,518 | 0.02 |
| ZAR | 1,058,093 | MTN Group Ltd. | 14,166 | 0.17 |
| ZAR | 467,418 | Naspers Ltd. | 24,594 | 0.29 |
| ZAR | 268,464 | Nedbank Group Ltd. | 4,298 | 0.05 |
| ZAR | 751,001 | Netcare Ltd. | 820 | 0.01 |
| ZAR | 126,689 | Ninety One Ltd. | 368 | 0.00 |
| ZAR | 221,780 | Northam Platinum Holdings Ltd. | 4,322 | 0.05 |
| ZAR | 3,052,455 | Old Mutual Ltd. | 2,433 | 0.03 |
| ZAR | 135,869 | Omnia Holdings Ltd. | 851 | 0.01 |
| ZAR | 509,461 | OUTsurance Group Ltd. | 2,229 | 0.03 |
| ZAR | 2,095,736 | Pepkor Holdings Ltd. | 2,804 | 0.03 |
| ZAR | 341,149 | Pick n Pay Stores Ltd.^ | 393 | 0.00 |
| ZAR | 4,326,863 | Redefine Properties Ltd. | 1,603 | 0.02 |
| ZAR | 303,631 | Remgro Ltd.^ | 3,572 | 0.04 |
| ZAR | 247,413 | Resilient REIT Ltd.^ | 1,253 | 0.02 |
| ZAR | 96,918 | Reunert Ltd. | 386 | 0.00 |
| ZAR | 1,068,434 | Sanlam Ltd. | 5,658 | 0.07 |
| ZAR | 32,809 | Santam Ltd. | 758 | 0.01 |
| ZAR | 347,968 | Sappi Ltd.^ | 266 | 0.00 |
| ZAR | 296,097 | Shoprite Holdings Ltd. | 5,217 | 0.06 |
| ZAR | 1,741,537 | Sibanye Stillwater Ltd.^ | 5,248 | 0.06 |
| ZAR | 131,459 | SPAR Group Ltd.^ | 395 | 0.01 |
| ZAR | 787,765 | Standard Bank Group Ltd. | 15,293 | 0.18 |
| ZAR | 194,265 | Telkom SA SOC Ltd. | 745 | 0.01 |
| ZAR | 97,210 | Tiger Brands Ltd.^ | 1,664 | 0.02 |
| ZAR | 214,904 | Truworths International Ltd.^ | 663 | 0.01 |
| ZAR | 161,139 | Valterra Platinum Ltd. | 13,434 | 0.16 |
| ZAR | 372,454 | Vodacom Group Ltd. | 3,501 | 0.04 |
| ZAR | 772,448 | Vukile Property Fund Ltd. | 1,111 | 0.01 |
| ZAR | 52,630 | We Buy Cars Holdings Ltd.^ | 114 | 0.00 |
| ZAR | 31,401 | Wilson Bayly Holmes-Ovcon Ltd. | 323 | 0.00 |
| ZAR | 564,854 | Woolworths Holdings Ltd. | 1,716 | 0.02 |
| | | **Total South Africa** | **228,065** | **2.72** |
| | | **Switzerland (31 May 2025: 0.18%)** | | |
| HKD | 509,181 | BeOne Medicines Ltd. | 11,486 | 0.14 |
| | | **Total Switzerland** | **11,486** | **0.14** |
| | | **Taiwan (31 May 2025: 18.96%)** | | |
| TWD | 28,786 | Ability Opto-Electronics Technology Co. Ltd.^ | 101 | 0.00 |
| TWD | 729,139 | AcBel Polytech, Inc.^ | 1,394 | 0.02 |
| TWD | 306,000 | Accton Technology Corp.^ | 23,737 | 0.28 |
| TWD | 1,670,000 | Acer, Inc.^ | 1,877 | 0.02 |
| TWD | 59,000 | Acter Group Corp. Ltd. | 1,870 | 0.02 |
| TWD | 183,465 | ADATA Technology Co. Ltd.^ | 2,431 | 0.03 |
| TWD | 46,000 | Advanced Echem Materials Co. Ltd.^ | 1,571 | 0.02 |
| TWD | 81,000 | Advanced Wireless Semiconductor Co.^ | 437 | 0.01 |
| TWD | 281,307 | Advantech Co. Ltd. | 4,445 | 0.05 |
| TWD | 15,000 | Airoha Technology Corp. | 316 | 0.00 |
| TWD | 43,000 | All Ring Tech Co. Ltd.^ | 1,537 | 0.02 |
| TWD | 22,000 | Allied Supreme Corp.^ | 179 | 0.00 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Taiwan (continued)** | | |
| TWD | 89,447 | Allis Electric Co. Ltd. | 358 | 0.00 |
| TWD | 85,000 | Alpha Networks, Inc.^ | 105 | 0.00 |
| TWD | 75,000 | Ambassador Hotel^ | 101 | 0.00 |
| TWD | 64,000 | AP Memory Technology Corp.^ | 2,431 | 0.03 |
| TWD | 9,000 | Apex Dynamics, Inc.^ | 207 | 0.00 |
| TWD | 81,000 | Arcadyan Technology Corp.^ | 485 | 0.01 |
| TWD | 222,000 | Ardentec Corp.^ | 1,726 | 0.02 |
| TWD | 2,012,000 | ASE Technology Holding Co. Ltd.^ | 39,244 | 0.47 |
| TWD | 1,419,000 | Asia Cement Corp.^ | 1,540 | 0.02 |
| TWD | 150,000 | Asia Optical Co., Inc.^ | 737 | 0.01 |
| TWD | 198,374 | Asia Vital Components Co. Ltd.^ | 16,877 | 0.20 |
| TWD | 25,000 | ASMedia Technology, Inc.^ | 1,169 | 0.01 |
| TWD | 18,600 | ASPEED Technology, Inc. | 11,252 | 0.13 |
| TWD | 24,000 | ASROCK, Inc.^ | 185 | 0.00 |
| TWD | 417,000 | Asustek Computer, Inc.^ | 10,130 | 0.12 |
| TWD | 3,819,000 | AUO Corp.^ | 2,804 | 0.03 |
| TWD | 40,000 | AURAS Technology Co. Ltd.^ | 1,360 | 0.02 |
| TWD | 169,068 | Bank of Kaohsiung Co. Ltd.^ | 63 | 0.00 |
| TWD | 1,378,306 | BES Engineering Corp.^ | 572 | 0.01 |
| TWD | 39,594 | Bora Pharmaceuticals Co. Ltd.^ | 437 | 0.01 |
| TWD | 111,000 | Brighton-Best International Taiwan, Inc.^ | 122 | 0.00 |
| TWD | 39,000 | C Sun Manufacturing Ltd.^ | 771 | 0.01 |
| TWD | 588,000 | Caliway Biopharmaceuticals Co. Ltd. | 1,886 | 0.02 |
| TWD | 1,496,000 | Capital Securities Corp.^ | 1,839 | 0.02 |
| TWD | 343,000 | Catcher Technology Co. Ltd.^ | 2,228 | 0.03 |
| TWD | 5,703,581 | Cathay Financial Holding Co. Ltd. | 15,604 | 0.19 |
| TWD | 237,000 | Cathay Real Estate Development Co. Ltd. | 171 | 0.00 |
| TWD | 282,889 | Center Laboratories, Inc.^ | 345 | 0.00 |
| TWD | 148,000 | Central Reinsurance Co. Ltd.^ | 166 | 0.00 |
| TWD | 125,000 | Century Iron & Steel Industrial Co. Ltd.^ | 413 | 0.01 |
| TWD | 3,887,834 | Chang Hwa Commercial Bank Ltd.^ | 2,513 | 0.03 |
| TWD | 174,000 | Chang Wah Electromaterials, Inc.^ | 292 | 0.00 |
| TWD | 187,000 | Chang Wah Technology Co. Ltd.^ | 407 | 0.01 |
| TWD | 92,000 | Charoen Pokphand Enterprise^ | 367 | 0.00 |
| TWD | 37,000 | Chenbro Micom Co. Ltd.^ | 1,612 | 0.02 |
| TWD | 785,000 | Cheng Loong Corp.^ | 476 | 0.01 |
| TWD | 1,054,000 | Cheng Shin Rubber Industry Co. Ltd.^ | 1,090 | 0.01 |
| TWD | 213,000 | Cheng Uei Precision Industry Co. Ltd. | 267 | 0.00 |
| TWD | 79,000 | Chenming Electronic Technology Corp.^ | 308 | 0.00 |
| TWD | 373,000 | Chicony Electronics Co. Ltd.^ | 1,613 | 0.02 |
| TWD | 95,000 | Chicony Power Technology Co. Ltd.^ | 309 | 0.00 |
| TWD | 21,000 | Chief Telecom, Inc. | 241 | 0.00 |
| TWD | 1,731,000 | China Airlines Ltd. | 1,055 | 0.01 |
| TWD | 485,000 | China Bills Finance Corp.^ | 260 | 0.00 |
| TWD | 142,000 | China Motor Corp.^ | 244 | 0.00 |
| TWD | 2,473,640 | China Petrochemical Development Corp.^ | 556 | 0.01 |
| TWD | 88,000 | China Steel Chemical Corp.^ | 231 | 0.00 |
| TWD | 7,107,000 | China Steel Corp.^ | 4,333 | 0.05 |
| TWD | 298,000 | Chipbond Technology Corp.^ | 2,906 | 0.04 |
| TWD | 493,000 | ChipMOS Technologies, Inc.^ | 1,778 | 0.02 |
| TWD | 109,651 | Chong Hong Development Co. Ltd.^ | 259 | 0.00 |
| TWD | 219,000 | Chroma ATE, Inc.^ | 17,622 | 0.21 |
| TWD | 713,000 | Chung Hung Steel Corp.^ | 418 | 0.01 |
| TWD | 210,000 | Chung-Hsin Electric & Machinery Manufacturing Corp.^ | 1,116 | 0.01 |
| TWD | 12,000 | Chunghwa Precision Test Tech Co. Ltd. | 1,203 | 0.01 |
| TWD | 2,266,000 | Chunghwa Telecom Co. Ltd.^ | 9,910 | 0.12 |
| TWD | 310,000 | Cleanaway Co. Ltd.^ | 266 | 0.00 |
| TWD | 137,000 | Clevo Co.^ | 193 | 0.00 |

### iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Taiwan (continued)** | | |
| TWD | 2,461,000 | Compal Electronics, Inc.^ | 2,883 | 0.03 |
| TWD | 626,000 | Compeq Manufacturing Co. Ltd.^ | 5,685 | 0.07 |
| TWD | 655,000 | Continental Holdings Corp.^ | 422 | 0.01 |
| TWD | 193,000 | Coretronic Corp.^ | 447 | 0.01 |
| TWD | 748,163 | CSBC Corp. Taiwan | 424 | 0.01 |
| TWD | 10,000,000 | CTBC Financial Holding Co. Ltd.^ | 19,313 | 0.23 |
| TWD | 710,924 | CTCI Corp.^ | 900 | 0.01 |
| TWD | 21,000 | CyberPower Systems, Inc.^ | 142 | 0.00 |
| TWD | 90,300 | Da-Li Development Co. Ltd.^ | 122 | 0.00 |
| TWD | 31,000 | Daxin Materials Corp.^ | 405 | 0.01 |
| TWD | 133,000 | Delpha Construction Co. Ltd.^ | 79 | 0.00 |
| TWD | 1,179,000 | Delta Electronics, Inc.^ | 92,023 | 1.10 |
| TWD | 41,000 | Depo Auto Parts Ind Co. Ltd.^ | 191 | 0.00 |
| TWD | 132,000 | Dynamic Holding Co. Ltd. | 731 | 0.01 |
| TWD | 87,000 | Dynapack International Technology Corp. | 1,211 | 0.02 |
| TWD | 553,000 | E Ink Holdings, Inc.^ | 3,884 | 0.05 |
| TWD | 9,104,423 | E.Sun Financial Holding Co. Ltd.^ | 8,995 | 0.11 |
| TWD | 110,000 | Eclat Textile Co. Ltd.^ | 1,203 | 0.01 |
| TWD | 15,000 | ECOVE Environment Corp.^ | 137 | 0.00 |
| TWD | 186,000 | Elan Microelectronics Corp. | 962 | 0.01 |
| TWD | 96,000 | Elite Advanced Laser Corp.^ | 1,503 | 0.02 |
| TWD | 173,000 | Elite Material Co. Ltd.^ | 28,282 | 0.34 |
| TWD | 144,000 | Elite Semiconductor Microelectronics Technology, Inc.^ | 1,133 | 0.01 |
| TWD | 40,000 | eMemory Technology, Inc.^ | 4,354 | 0.05 |
| TWD | 60,935 | Ennoconn Corp.^ | 701 | 0.01 |
| TWD | 296,000 | Ennostar, Inc.^ | 688 | 0.01 |
| TWD | 605,550 | Eternal Materials Co. Ltd.^ | 1,571 | 0.02 |
| TWD | 1,638,485 | Eva Airways Corp.^ | 1,886 | 0.02 |
| TWD | 57,000 | Evergreen Aviation Technologies Corp.^ | 303 | 0.00 |
| TWD | 127,500 | Evergreen International Storage & Transport Corp.^ | 194 | 0.00 |
| TWD | 663,330 | Evergreen Marine Corp. Taiwan Ltd.^ | 4,510 | 0.05 |
| TWD | 82,000 | EVERGREEN Steel Corp.^ | 244 | 0.00 |
| TWD | 194,000 | Everlight Electronics Co. Ltd.^ | 387 | 0.01 |
| TWD | 782,000 | Far Eastern Department Stores Ltd.^ | 544 | 0.01 |
| TWD | 1,697,746 | Far Eastern International Bank^ | 642 | 0.01 |
| TWD | 1,710,000 | Far Eastern New Century Corp.^ | 1,400 | 0.02 |
| TWD | 1,019,000 | Far EasTone Telecommunications Co. Ltd. | 3,077 | 0.04 |
| TWD | 127,398 | Faraday Technology Corp.^ | 842 | 0.01 |
| TWD | 145,000 | Farglory Land Development Co. Ltd.^ | 337 | 0.00 |
| TWD | 213,000 | Feng Hsin Steel Co. Ltd.^ | 437 | 0.01 |
| TWD | 292,868 | Feng TAY Enterprise Co. Ltd.^ | 656 | 0.01 |
| TWD | 6,999,139 | First Financial Holding Co. Ltd.^ | 6,133 | 0.07 |
| TWD | 57,998 | Fitipower Integrated Technology, Inc.^ | 319 | 0.00 |
| TWD | 182,000 | FLEXium Interconnect, Inc.^ | 365 | 0.00 |
| TWD | 2,254,000 | Formosa Chemicals & Fibre Corp.^ | 3,591 | 0.04 |
| TWD | 39,000 | Formosa International Hotels Corp.^ | 215 | 0.00 |
| TWD | 2,455,000 | Formosa Plastics Corp.^ | 3,719 | 0.04 |
| TWD | 22,000 | Formosa Sumco Technology Corp.^ | 224 | 0.00 |
| TWD | 785,000 | Formosa Taffeta Co. Ltd.^ | 387 | 0.01 |
| TWD | 98,670 | Fortune Electric Co. Ltd.^ | 2,753 | 0.03 |
| TWD | 32,000 | Positek Corp.^ | 1,972 | 0.02 |
| TWD | 590,000 | Foxconn Technology Co. Ltd.^ | 1,147 | 0.01 |
| TWD | 44,000 | Foxsemicon Integrated Technology, Inc.^ | 449 | 0.01 |
| TWD | 4,954,041 | Fubon Financial Holding Co. Ltd.^ | 17,396 | 0.21 |
| TWD | 222,000 | Fulltech Fiber Glass Corp. | 753 | 0.01 |
| TWD | 72,000 | Fusheng Precision Co. Ltd.^ | 601 | 0.01 |
| TWD | 58,000 | G Shank Enterprise Co. Ltd.^ | 226 | 0.00 |
| TWD | 48,000 | Genius Electronic Optical Co. Ltd.^ | 924 | 0.01 |
| TWD | 219,000 | Getac Holdings Corp.^ | 727 | 0.01 |
| TWD | 163,937 | Giant Manufacturing Co. Ltd.^ | 363 | 0.00 |
| TWD | 328,000 | Gigabyte Technology Co. Ltd.^ | 3,874 | 0.05 |
| TWD | 186,992 | Global Brands Manufacture Ltd.^ | 579 | 0.01 |
| TWD | 38,000 | Global Mixed Mode Technology, Inc.^ | 343 | 0.00 |
| TWD | 52,000 | Global Unichip Corp.^ | 7,752 | 0.09 |
| TWD | 147,000 | Globalwafers Co. Ltd.^ | 4,763 | 0.06 |
| TWD | 226,000 | Gloria Material Technology Corp.^ | 260 | 0.00 |
| TWD | 202,300 | Gold Circuit Electronics Ltd.^ | 8,525 | 0.10 |
| TWD | 794,641 | Goldsun Building Materials Co. Ltd.^ | 878 | 0.01 |
| TWD | 15,000 | Grand Process Technology Corp.^ | 1,652 | 0.02 |
| TWD | 55,000 | Grape King Bio Ltd.^ | 177 | 0.00 |
| TWD | 351,228 | Great Wall Enterprise Co. Ltd.^ | 590 | 0.01 |
| TWD | 174,000 | Greatek Electronics, Inc.^ | 786 | 0.01 |
| TWD | 32,983 | Gudeng Precision Industrial Co. Ltd.^ | 569 | 0.01 |
| TWD | 121,440 | Hannstar Board Corp.^ | 330 | 0.00 |
| TWD | 1,496,000 | HannStar Display Corp.^ | 817 | 0.01 |
| TWD | 853,405 | Highwealth Construction Corp.^ | 1,143 | 0.01 |
| TWD | 158,460 | Hiwin Technologies Corp.^ | 1,968 | 0.02 |
| TWD | 7,513,000 | Hon Hai Precision Industry Co. Ltd.^ | 69,313 | 0.83 |
| TWD | 47,000 | Hon Precision, Inc. | 12,389 | 0.15 |
| TWD | 115,710 | Hotai Finance Co. Ltd.^ | 223 | 0.00 |
| TWD | 181,240 | Hotai Motor Co. Ltd.^ | 2,795 | 0.03 |
| TWD | 498,000 | HTC Corp.^ | 719 | 0.01 |
| TWD | 168,000 | HUA ENG Wire & Cable Co. Ltd.^ | 185 | 0.00 |
| TWD | 5,519,020 | Hua Nan Financial Holdings Co. Ltd.^ | 5,374 | 0.06 |
| TWD | 129,360 | Huaku Development Co. Ltd.^ | 493 | 0.01 |
| TWD | 124,020 | Hwang Chang General Contractor Co. Ltd.^ | 182 | 0.00 |
| TWD | 1,777,233 | IBF Financial Holdings Co. Ltd.^ | 834 | 0.01 |
| TWD | 118,000 | I-Chiun Precision Industry Co. Ltd.^ | 996 | 0.01 |
| TWD | 47,422 | Innodisk Corp. | 2,740 | 0.03 |
| TWD | 4,562,957 | Innolux Corp.^ | 7,429 | 0.09 |
| TWD | 131,000 | International Games System Co. Ltd.^ | 3,153 | 0.04 |
| TWD | 1,571,000 | Inventec Corp.^ | 3,521 | 0.04 |
| TWD | 84,000 | ITE Technology, Inc. | 413 | 0.01 |
| TWD | 120,924 | ITEQ Corp.^ | 1,036 | 0.01 |
| TWD | 55,599 | Jentech Precision Industrial Co. Ltd.^ | 6,292 | 0.08 |
| TWD | 69,000 | Johnson Health Tech Co. Ltd.^ | 263 | 0.00 |
| TWD | 47,000 | JPC connectivity, Inc.^ | 446 | 0.01 |
| TWD | 82,362 | JSL Construction & Development Co. Ltd.^ | 145 | 0.00 |
| TWD | 44,000 | Kaori Heat Treatment Co. Ltd.^ | 1,531 | 0.02 |
| TWD | 160,777 | Kenda Rubber Industrial Co. Ltd.^ | 86 | 0.00 |
| TWD | 10,273,843 | KGI Financial Holding Co. Ltd. | 7,379 | 0.09 |
| TWD | 160,600 | Kindom Development Co. Ltd.^ | 153 | 0.00 |
| TWD | 36,000 | King Slide Works Co. Ltd.^ | 5,821 | 0.07 |
| TWD | 677,000 | King Yuan Electronics Co. Ltd.^ | 7,099 | 0.09 |
| TWD | 62,000 | Kinik Co.^ | 1,421 | 0.02 |
| TWD | 789,000 | Kinpo Electronics | 981 | 0.01 |
| TWD | 206,889 | Kinsus Interconnect Technology Corp.^ | 4,815 | 0.06 |
| TWD | 100,000 | L&K Engineering Co. Ltd.^ | 2,503 | 0.03 |
| TWD | 48,000 | LandMark Optoelectronics Corp.^ | 4,007 | 0.05 |
| TWD | 59,444 | Largan Precision Co. Ltd.^ | 6,670 | 0.08 |
| TWD | 47,190 | Lian HWA Food Corp.^ | 129 | 0.00 |
| TWD | 704,998 | Lien Hwa Industrial Holdings Corp.^ | 898 | 0.01 |
| TWD | 1,172,000 | Lite-On Technology Corp.^ | 8,774 | 0.11 |
| TWD | 49,781 | Lotes Co. Ltd.^ | 4,211 | 0.05 |
| TWD | 82,000 | Lotus Pharmaceutical Co. Ltd.^ | 510 | 0.01 |
| TWD | 50,000 | Lumosa Therapeutics Co. Ltd. | 195 | 0.00 |
| TWD | 68,000 | LuxNet Corp.^ | 1,355 | 0.02 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Taiwan (continued)** | | |
| TWD | 17,800 | M31 Technology Corp.^ | 330 | 0.00 |
| TWD | 22,000 | Machvision, Inc.^ | 580 | 0.01 |
| TWD | 1,055,000 | Macronix International Co. Ltd.^ | 5,608 | 0.07 |
| TWD | 124,770 | Makalot Industrial Co. Ltd.^ | 862 | 0.01 |
| TWD | 37,000 | Marketech International Corp.^ | 604 | 0.01 |
| TWD | 878,000 | MediaTek, Inc. | 120,821 | 1.44 |
| TWD | 7,170,132 | Mega Financial Holding Co. Ltd.^ | 9,156 | 0.11 |
| TWD | 17,000 | Mega Union Technology, Inc. | 514 | 0.01 |
| TWD | 1,724,203 | Mercuries Life Insurance Co. Ltd.^ | 414 | 0.01 |
| TWD | 122,000 | Merida Industry Co. Ltd.^ | 260 | 0.00 |
| TWD | 119,506 | Merry Electronics Co. Ltd.^ | 350 | 0.00 |
| TWD | 468,000 | Micro-Star International Co. Ltd.^ | 1,957 | 0.02 |
| TWD | 639,097 | Mitac Holdings Corp.^ | 1,812 | 0.02 |
| TWD | 47,250 | momo.com, Inc.^ | 348 | 0.00 |
| TWD | 52,000 | MPI Corp.^ | 9,894 | 0.12 |
| TWD | 194,499 | Nan Kang Rubber Tire Co. Ltd.^ | 187 | 0.00 |
| TWD | 31,000 | Nan Pao Resins Chemical Co. Ltd.^ | 355 | 0.00 |
| TWD | 3,086,000 | Nan Ya Plastics Corp.^ | 9,664 | 0.12 |
| TWD | 141,000 | Nan Ya Printed Circuit Board Corp.^ | 3,817 | 0.05 |
| TWD | 738,000 | Nanya Technology Corp.^ | 8,175 | 0.10 |
| TWD | 98,000 | Nien Made Enterprise Co. Ltd.^ | 993 | 0.01 |
| TWD | 343,000 | Novatek Microelectronics Corp.^ | 5,223 | 0.06 |
| TWD | 118,000 | Nuvoton Technology Corp.^ | 721 | 0.01 |
| TWD | 861,000 | O-Bank Co. Ltd.^ | 272 | 0.00 |
| TWD | 143,101 | Oneness Biotech Co. Ltd.^ | 230 | 0.00 |
| TWD | 164,000 | Orient Semiconductor Electronics Ltd.^ | 320 | 0.00 |
| TWD | 218,000 | Pan Jit International, Inc.^ | 1,131 | 0.01 |
| TWD | 212,000 | Pan-International Industrial Corp.^ | 376 | 0.01 |
| TWD | 1,315,000 | Pegatron Corp.^ | 3,715 | 0.04 |
| TWD | 22,771 | Pegavision Corp.^ | 234 | 0.00 |
| TWD | 186,432 | PharmaEssentia Corp.^ | 5,535 | 0.07 |
| TWD | 104,000 | Phison Electronics Corp.^ | 8,549 | 0.10 |
| TWD | 97,000 | Phoenix Silicon International Corp.^ | 1,013 | 0.01 |
| TWD | 78,000 | Pixart Imaging, Inc.^ | 566 | 0.01 |
| TWD | 1,570,000 | Pou Chen Corp.^ | 1,276 | 0.02 |
| TWD | 1,943,000 | Powerchip Semiconductor Manufacturing Corp.^ | 5,502 | 0.07 |
| TWD | 409,000 | Powertech Technology, Inc.^ | 4,948 | 0.06 |
| TWD | 32,994 | Poya International Co. Ltd.^ | 606 | 0.01 |
| TWD | 350,000 | President Chain Store Corp.^ | 2,391 | 0.03 |
| TWD | 642,600 | President Securities Corp.^ | 974 | 0.01 |
| TWD | 252,000 | Primax Electronics Ltd.^ | 595 | 0.01 |
| TWD | 633,640 | Qisda Corp.^ | 585 | 0.01 |
| TWD | 1,609,000 | Quanta Computer, Inc.^ | 17,412 | 0.21 |
| TWD | 76,000 | Quanta Storage, Inc.^ | 205 | 0.00 |
| TWD | 244,000 | Radiant Opto-Electronics Corp.^ | 830 | 0.01 |
| TWD | 30,000 | Raydium Semiconductor Corp.^ | 268 | 0.00 |
| TWD | 298,000 | Realtek Semiconductor Corp.^ | 5,518 | 0.07 |
| TWD | 891,110 | Ruentex Development Co. Ltd.^ | 663 | 0.01 |
| TWD | 40,800 | Ruentex Engineering & Construction Co.^ | 216 | 0.00 |
| TWD | 519,977 | Ruentex Industries Ltd.^ | 730 | 0.01 |
| TWD | 191,268 | Run Long Construction Co. Ltd.^ | 180 | 0.00 |
| TWD | 140,592 | Sakura Development Co. Ltd.^ | 164 | 0.00 |
| TWD | 290,000 | Sanyang Motor Co. Ltd.^ | 561 | 0.01 |
| TWD | 29,000 | Scientech Corp.^ | 803 | 0.01 |
| TWD | 169,000 | Sercomm Corp. | 468 | 0.01 |
| TWD | 2,437,833 | Shanghai Commercial & Savings Bank Ltd.^ | 3,093 | 0.04 |
| TWD | 139,000 | Shihlin Electric & Engineering Corp.^ | 972 | 0.01 |
| TWD | 90,416 | Shin Zu Shing Co. Ltd.^ | 584 | 0.01 |
| TWD | 86,000 | Shinkong Insurance Co. Ltd.^ | 399 | 0.01 |
| TWD | 851,000 | Shinkong Synthetic Fibers Corp.^ | 619 | 0.01 |
| TWD | 49,500 | Shiny Chemical Industrial Co. Ltd.^ | 295 | 0.00 |
| TWD | 258,703 | Sigurd Microelectronics Corp.^ | 1,879 | 0.02 |
| TWD | 228,250 | Silicon Integrated Systems Corp.^ | 487 | 0.01 |
| TWD | 93,000 | Simplo Technology Co. Ltd.^ | 1,167 | 0.01 |
| TWD | 128,000 | Sinbon Electronics Co. Ltd.^ | 1,289 | 0.02 |
| TWD | 342,000 | Sino-American Silicon Products, Inc.^ | 1,878 | 0.02 |
| TWD | 179,000 | Sinon Corp.^ | 222 | 0.00 |
| TWD | 7,337,983 | SinoPac Financial Holdings Co. Ltd. | 7,028 | 0.08 |
| TWD | 56,000 | Sitronix Technology Corp.^ | 547 | 0.01 |
| TWD | 232,000 | Solar Applied Materials Technology Corp.^ | 1,174 | 0.01 |
| TWD | 66,000 | Solomon Technology Corp.^ | 301 | 0.00 |
| TWD | 35,700 | Sporton International, Inc.^ | 266 | 0.00 |
| TWD | 146,000 | Standard Foods Corp.^ | 130 | 0.00 |
| TWD | 804,000 | Starlux Airlines Co. Ltd. | 525 | 0.01 |
| TWD | 126,531 | Sunonwealth Electric Machine Industry Co. Ltd.^ | 642 | 0.01 |
| TWD | 298,979 | Supreme Electronics Co. Ltd.^ | 846 | 0.01 |
| TWD | 786,000 | Synnex Technology International Corp. | 2,155 | 0.03 |
| TWD | 78,000 | Systex Corp. | 326 | 0.00 |
| TWD | 1,132,155 | TA Chen Stainless Pipe^ | 1,505 | 0.02 |
| TWD | 492,635 | Ta Ya Electric Wire & Cable^ | 617 | 0.01 |
| TWD | 2,232,405 | Taichung Commercial Bank Co. Ltd.^ | 1,315 | 0.02 |
| TWD | 787,000 | Tainan Spinning Co. Ltd.^ | 315 | 0.00 |
| TWD | 153,211 | Taiwan Acceptance Corp.^ | 358 | 0.00 |
| TWD | 4,778,034 | Taiwan Business Bank^ | 2,479 | 0.03 |
| TWD | 659,939 | Taiwan Cogeneration Corp.^ | 1,403 | 0.02 |
| TWD | 6,664,578 | Taiwan Cooperative Financial Holding Co. Ltd.^ | 4,861 | 0.06 |
| TWD | 348,000 | Taiwan Fertilizer Co. Ltd.^ | 518 | 0.01 |
| TWD | 790,000 | Taiwan Glass Industry Corp.^ | 1,813 | 0.02 |
| TWD | 1,452,000 | Taiwan High Speed Rail Corp.^ | 1,152 | 0.01 |
| TWD | 139,645 | Taiwan Hon Chuan Enterprise Co. Ltd.^ | 551 | 0.01 |
| TWD | 1,043,000 | Taiwan Mobile Co. Ltd.^ | 3,712 | 0.04 |
| TWD | 46,000 | Taiwan Sakura Corp.^ | 120 | 0.00 |
| TWD | 153,000 | Taiwan Secom Co. Ltd.^ | 557 | 0.01 |
| TWD | 14,975,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 1,125,802 | 13.45 |
| TWD | 128,000 | Taiwan Shin Kong Security Co. Ltd.^ | 166 | 0.00 |
| TWD | 34,000 | Taiwan Speciality Chemicals Corp.^ | 326 | 0.00 |
| TWD | 130,000 | Taiwan Surface Mounting Technology Corp.^ | 917 | 0.01 |
| TWD | 147,000 | Taiwan Union Technology Corp.^ | 7,931 | 0.10 |
| TWD | 839,400 | Tatung Co. Ltd.^ | 799 | 0.01 |
| TWD | 743,000 | Teco Electric & Machinery Co. Ltd.^ | 1,779 | 0.02 |
| TWD | 84,000 | Test Research, Inc.^ | 1,086 | 0.01 |
| TWD | 31,000 | Thinking Electronic Industrial Co. Ltd.^ | 289 | 0.00 |
| TWD | 761,000 | Ton Yi Industrial Corp.^ | 387 | 0.01 |
| TWD | 98,174 | Tong Hsing Electronic Industries Ltd.^ | 774 | 0.01 |
| TWD | 201,000 | Tong Yang Industry Co. Ltd.^ | 610 | 0.01 |
| TWD | 84,907 | Topco Scientific Co. Ltd.^ | 1,228 | 0.02 |
| TWD | 97,000 | Transcend Information, Inc.^ | 1,047 | 0.01 |
| TWD | 273,000 | Tripod Technology Corp.^ | 4,541 | 0.05 |
| TWD | 12,438,017 | TS Financial Holding Co. Ltd.^ | 9,271 | 0.11 |
| TWD | 18,000 | Ttet Union Corp.^ | 85 | 0.00 |
| TWD | 94,000 | TTY Biopharm Co. Ltd.^ | 220 | 0.00 |
| TWD | 258,740 | Tung Ho Steel Enterprise Corp.^ | 558 | 0.01 |
| TWD | 189,000 | TXC Corp.^ | 1,300 | 0.02 |
| TWD | 221,000 | U-Ming Marine Transport Corp.^ | 487 | 0.01 |
| TWD | 811,194 | Unimicron Technology Corp. | 27,320 | 0.33 |
| TWD | 639,711 | Union Bank of Taiwan^ | 418 | 0.01 |

### iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Taiwan (continued)** | | |
| TWD | 2,946,000 | Uni-President Enterprises Corp.^ | 6,752 | 0.08 |
| TWD | 364,000 | Unitech Printed Circuit Board Corp.^ | 791 | 0.01 |
| TWD | 106,800 | United Integrated Services Co. Ltd.^ | 3,938 | 0.05 |
| TWD | 6,748,000 | United Microelectronics Corp.^ | 31,128 | 0.37 |
| TWD | 202,980 | Universal Cement Corp.^ | 178 | 0.00 |
| TWD | 35,000 | Universal Microwave Technology, Inc. | 2,458 | 0.03 |
| TWD | 23,000 | UPI Semiconductor Corp.^ | 181 | 0.00 |
| TWD | 688,857 | Vanguard International Semiconductor Corp.^ | 3,695 | 0.04 |
| TWD | 154,000 | Via Technologies, Inc.^ | 378 | 0.01 |
| TWD | 65,000 | VisEra Technologies Co. Ltd.^ | 1,091 | 0.01 |
| TWD | 101,000 | Visual Photonics Epitaxy Co. Ltd. | 1,361 | 0.02 |
| TWD | 43,050 | Voltronic Power Technology Corp.^ | 974 | 0.01 |
| TWD | 88,000 | Wah Lee Industrial Corp.^ | 390 | 0.01 |
| TWD | 1,747,940 | Walsin Lihwa Corp.^ | 2,162 | 0.03 |
| TWD | 146,000 | Walsin Technology Corp. | 1,836 | 0.02 |
| TWD | 490,160 | Wan Hai Lines Ltd.^ | 1,283 | 0.02 |
| TWD | 212,000 | Win Semiconductors Corp.^ | 3,567 | 0.04 |
| TWD | 1,835,831 | Winbond Electronics Corp. | 9,260 | 0.11 |
| TWD | 16,000 | WinWay Technology Co. Ltd.^ | 4,426 | 0.05 |
| TWD | 1,779,000 | Wistron Corp.^ | 9,001 | 0.11 |
| TWD | 64,000 | Wiwynn Corp.^ | 11,126 | 0.13 |
| TWD | 214,227 | WNC Corp. | 2,182 | 0.03 |
| TWD | 43,000 | Wowprime Corp.^ | 320 | 0.00 |
| TWD | 902,000 | WPG Holdings Ltd.^ | 3,383 | 0.04 |
| TWD | 438,391 | WT Microelectronics Co. Ltd.^ | 4,038 | 0.05 |
| TWD | 100,000 | XinTec, Inc.^ | 827 | 0.01 |
| TWD | 959,024 | Yageo Corp.^ | 22,594 | 0.27 |
| TWD | 1,008,000 | Yang Ming Marine Transport Corp.^ | 1,696 | 0.02 |
| TWD | 34,960 | Yankey Engineering Co. Ltd.^ | 725 | 0.01 |
| TWD | 747,000 | YFY, Inc.^ | 577 | 0.01 |
| TWD | 789,110 | Yieh Phui Enterprise Co. Ltd.^ | 344 | 0.00 |
| TWD | 6,412,434 | Yuanta Financial Holding Co. Ltd.^ | 12,200 | 0.15 |
| TWD | 50,000 | Yuanta Futures Co. Ltd.^ | 158 | 0.00 |
| TWD | 307,532 | Yulon Motor Co. Ltd.^ | 270 | 0.00 |
| | | **Total Taiwan** | **2,285,879** | **27.31** |
| | | **Thailand (31 May 2025: 1.27%)** | | |
| THB | 598,000 | Advanced Info Service PCL | 6,487 | 0.08 |
| THB | 76,500 | AEON Thana Sinsap Thailand PCL^ | 223 | 0.00 |
| THB | 2,693,500 | Airports of Thailand PCL | 4,573 | 0.06 |
| THB | 466,117 | Amata Corp. PCL^ | 351 | 0.00 |
| THB | 1,487,700 | AP Thailand PCL^ | 334 | 0.00 |
| THB | 518,400 | B Grimm Power PCL^ | 221 | 0.00 |
| THB | 528,300 | Bangchak Corp. PCL^ | 540 | 0.01 |
| THB | 379,900 | Bangkok Airways PCL^ | 182 | 0.00 |
| THB | 764,900 | Bangkok Chain Hospital PCL^ | 222 | 0.00 |
| THB | 1,231,700 | Bangkok Commercial Asset Management PCL^ | 244 | 0.00 |
| THB | 6,644,700 | Bangkok Dusit Medical Services PCL^ | 3,716 | 0.04 |
| THB | 4,925,000 | Bangkok Expressway & Metro PCL^ | 787 | 0.01 |
| THB | 445,100 | Bangkok Life Assurance PCL^ | 312 | 0.00 |
| THB | 706,100 | BCPG PCL^ | 146 | 0.00 |
| THB | 604,100 | Berli Jucker PCL^ | 264 | 0.00 |
| THB | 404,000 | Betagro PCL^ | 247 | 0.00 |
| THB | 7,001,987 | BTS Group Holdings PCL^ | 439 | 0.01 |
| THB | 353,865 | Bumrungrad Hospital PCL | 1,952 | 0.02 |
| THB | 2,288,700 | Cal-Comp Electronics Thailand PCL^ | 619 | 0.01 |
| THB | 160,200 | Carabao Group PCL^ | 198 | 0.00 |
| THB | 1,245,800 | Central Pattana PCL | 2,469 | 0.03 |
| THB | 284,000 | Central Plaza Hotel PCL^ | 294 | 0.00 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Thailand (continued)** | | |
| THB | 646,200 | CH Karnchang PCL^ | 357 | 0.00 |
| THB | 2,291,700 | Charoen Pokphand Foods PCL^ | 1,338 | 0.02 |
| THB | 3,824,000 | Chularat Hospital PCL^ | 169 | 0.00 |
| THB | 671,600 | Com7 PCL^ | 537 | 0.01 |
| THB | 3,220,200 | CP ALL PCL^ | 4,675 | 0.06 |
| THB | 1,861,400 | Delta Electronics Thailand PCL^ | 20,190 | 0.24 |
| THB | 3,859,100 | Energy Absolute PCL^ | 403 | 0.01 |
| THB | 2,464,615 | Gulf Development PCL | 4,695 | 0.06 |
| THB | 3,777,600 | Home Product Center PCL^ | 702 | 0.01 |
| THB | 523,000 | I-TAIL Corp. PCL^ | 259 | 0.00 |
| THB | 104,800 | Jasmine Technology Solution PCL^ | 128 | 0.00 |
| THB | 287,900 | Kasikornbank PCL | 1,778 | 0.02 |
| THB | 547,000 | KCE Electronics PCL^ | 630 | 0.01 |
| THB | 134,000 | Kiatnakin Phatra Bank PCL^ | 362 | 0.00 |
| THB | 2,023,600 | Krung Thai Bank PCL^ | 2,161 | 0.03 |
| THB | 5,192,917 | Land & Houses PCL^ | 574 | 0.01 |
| THB | 534,100 | MBK PCL^ | 305 | 0.00 |
| THB | 299,800 | Mega Lifesciences PCL^ | 332 | 0.00 |
| THB | 2,081,285 | Minor International PCL^ | 1,439 | 0.02 |
| THB | 456,300 | Muangthai Capital PCL^ | 403 | 0.01 |
| THB | 593,500 | Osotspa PCL^ | 279 | 0.00 |
| THB | 681,600 | PTT Exploration & Production PCL^ | 2,964 | 0.04 |
| THB | 1,400,200 | PTT Global Chemical PCL^ | 1,441 | 0.02 |
| THB | 5,970,900 | PTT PCL^ | 6,651 | 0.08 |
| THB | 224,500 | Regional Container Lines PCL | 217 | 0.00 |
| THB | 9,201,600 | Sansiri PCL^ | 404 | 0.01 |
| THB | 505,153 | SCB X PCL^ | 2,088 | 0.03 |
| THB | 782,899 | SCG Packaging PCL^ | 568 | 0.01 |
| THB | 433,000 | Siam Cement PCL^ | 3,020 | 0.04 |
| THB | 616,100 | Sri Trang Agro-Industry PCL | 363 | 0.00 |
| THB | 967,400 | Sri Trang Gloves Thailand PCL^ | 342 | 0.00 |
| THB | 507,763 | Srisawad Corp. PCL^ | 342 | 0.00 |
| THB | 701,100 | Supalai PCL^ | 334 | 0.00 |
| THB | 1,339,200 | Thai Life Insurance PCL^ | 457 | 0.01 |
| THB | 801,557 | Thai Oil PCL^ | 1,139 | 0.01 |
| THB | 1,725,300 | Thai Union Group PCL^ | 594 | 0.01 |
| THB | 256,400 | Thai Vegetable Oil PCL | 197 | 0.00 |
| THB | 227,200 | Thanachart Capital PCL^ | 417 | 0.01 |
| THB | 724,740 | TIDLOR Holdings PCL^ | 408 | 0.01 |
| THB | 380,600 | Tipco Asphalt PCL^ | 161 | 0.00 |
| THB | 15,120,400 | TMBThanachart Bank PCL^ | 1,059 | 0.01 |
| THB | 7,064,059 | True Corp. PCL^ | 2,995 | 0.04 |
| THB | 842,200 | TTW PCL^ | 241 | 0.00 |
| THB | 7,781,810 | VGI PCL^ | 227 | 0.00 |
| THB | 5,617,300 | WHA Corp. PCL^ | 846 | 0.01 |
| | | **Total Thailand** | **94,011** | **1.12** |
| | | **Turkey (31 May 2025: 0.68%)** | | |
| TRY | 143,957 | AG Anadolu Grubu Holding AS | 105 | 0.00 |
| TRY | 404,074 | Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS | 290 | 0.00 |
| TRY | 1,889,415 | Akbank TAS | 2,635 | 0.03 |
| TRY | 53,253 | Alarko Holding AS^ | 111 | 0.00 |
| TRY | 513,187 | Anadolu Anonim Turk Sigorta Sirketi | 307 | 0.00 |
| TRY | 1,150,596 | Anadolu Efes Biracilik Ve Malt Sanayii AS^ | 484 | 0.01 |
| TRY | 61,711 | Arcelik AS^ | 139 | 0.00 |
| TRY | 722,302 | Aselsan Elektronik Sanayi Ve Ticaret AS | 5,985 | 0.07 |
| TRY | 27,724 | Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS | 189 | 0.00 |
| TRY | 1,560,618 | Baticim Bati Anadolu Cimento Sanayii AS | 207 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Turkey (continued)** | | |
| TRY | 554,764 | BIM Birlesik Magazalar AS | 4,509 | 0.05 |
| TRY | 156,168 | Cimsa Cimento Sanayi VE Ticaret AS^ | 172 | 0.00 |
| TRY | 762,515 | Dogan Sirketler Grubu Holding AS | 391 | 0.01 |
| TRY | 31,564 | Dogus Otomotiv Servis ve Ticaret AS^ | 127 | 0.00 |
| TRY | 101,293 | EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS | 196 | 0.00 |
| TRY | 1,827,522 | Emlak Konut Gayrimenkul Yatirim Ortakligi AS^ | 761 | 0.01 |
| TRY | 149,439 | Enerjisa Enerji AS^ | 358 | 0.01 |
| TRY | 1,675,121 | Enerya Enerji AS | 322 | 0.00 |
| TRY | 1,886,090 | Eregli Demir ve Celik Fabrikalari TAS^ | 1,610 | 0.02 |
| TRY | 687,316 | GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret AS | 140 | 0.00 |
| TRY | 60,793 | Gubre Fabrikalari TAS | 729 | 0.01 |
| TRY | 679,610 | Haci Omer Sabanci Holding AS^ | 1,362 | 0.02 |
| TRY | 2,397,200 | Hektas Ticaret TAS^ | 209 | 0.00 |
| TRY | 339,743 | Is Yatirim Menkul Degerler AS | 282 | 0.00 |
| TRY | 378,937 | Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS^ | 328 | 0.01 |
| TRY | 236,244 | Katilimevim Tasarruf Finansman AS | 650 | 0.01 |
| TRY | 438,343 | KOC Holding AS | 1,806 | 0.02 |
| TRY | 62,713 | LDR Turizm AS | 157 | 0.00 |
| TRY | 35,297 | Lydia Holding AS | 154 | 0.00 |
| TRY | 357,118 | Mavi Giyim Sanayi Ve Ticaret AS | 321 | 0.00 |
| TRY | 53,370 | MLP Saglik Hizmetleri AS | 527 | 0.01 |
| TRY | 24,670 | Nuh Cimento Sanayi AS | 121 | 0.00 |
| TRY | 26,652 | Otokar Otomotiv Ve Savunma Sanayi AS | 214 | 0.00 |
| TRY | 824,342 | Oyak Cimento Fabrikalari AS^ | 374 | 0.01 |
| TRY | 171,592 | Pasifik Eurasia Lojistik Dis Ticaret AS^ | 433 | 0.01 |
| TRY | 170,912 | Pegasus Hava Tasimaciligi AS^ | 633 | 0.01 |
| TRY | 498,380 | Petkim Petrokimya Holding AS^ | 240 | 0.00 |
| TRY | 49,143 | Ral Yatirim Holding AS | 268 | 0.00 |
| TRY | 8,950,342 | Sasa Polyester Sanayi AS^ | 515 | 0.01 |
| TRY | 135,721 | Selcuk Ecza Deposu Ticaret ve Sanayi AS | 306 | 0.00 |
| TRY | 256,800 | Sok Marketler Ticaret AS | 268 | 0.00 |
| TRY | 40,020 | TAB Gida Sanayi Ve Ticaret AS | 233 | 0.00 |
| TRY | 110,055 | TAV Havalimanlari Holding AS^ | 604 | 0.01 |
| TRY | 80,877 | Tofas Turk Otomobil Fabrikasi AS^ | 522 | 0.01 |
| TRY | 126,935 | Trust Anadolu Metal Madencilik Isletmeleri AS | 298 | 0.00 |
| TRY | 746,643 | Turk Altin Isletmeleri AS^ | 708 | 0.01 |
| TRY | 322,957 | Turk Hava Yollari AO^ | 2,088 | 0.03 |
| TRY | 15,067 | Turk Traktor ve Ziraat Makineleri AS | 148 | 0.00 |
| TRY | 770,643 | Turkcell Iletisim Hizmetleri AS | 1,696 | 0.02 |
| TRY | 5,598,905 | Turkiye Is Bankasi AS^ | 1,603 | 0.02 |
| TRY | 1,527,205 | Turkiye Sigorta AS | 420 | 0.01 |
| TRY | 783,472 | Turkiye Sinai Kalkinma Bankasi AS | 189 | 0.00 |
| TRY | 780,438 | Turkiye Sise ve Cam Fabrikalari AS^ | 779 | 0.01 |
| TRY | 146,164 | Ulker Biskuvi Sanayi AS^ | 369 | 0.01 |
| TRY | 2,141,329 | Yapi ve Kredi Bankasi AS | 1,547 | 0.02 |
| | | **Total Turkey** | **40,139** | **0.48** |
| | | **United Arab Emirates (31 May 2025: 1.45%)** | | |
| AED | 1,935,867 | Abu Dhabi Commercial Bank PJSC | 7,221 | 0.09 |
| AED | 923,555 | Abu Dhabi Islamic Bank PJSC | 5,145 | 0.06 |
| AED | 2,080,619 | Abu Dhabi National Oil Co. for Distribution PJSC | 2,226 | 0.03 |
| AED | 1,780,739 | ADNOC Drilling Co. PJSC | 2,890 | 0.04 |
| AED | 3,447,012 | Adnoc Gas PLC | 3,219 | 0.04 |
| AED | 840,542 | ADNOC Logistics & Services | 1,371 | 0.02 |
| **Equities (continued)** | | | | |
| | | **United Arab Emirates (continued)** | | |
| AED | 2,584,809 | Agility Global PLC | 1,056 | 0.01 |
| AED | 206,497 | Agthia Group PJSC | 191 | 0.00 |
| AED | 1,446,661 | Air Arabia PJSC | 1,922 | 0.02 |
| AED | 642,168 | Ajman Bank PJSC | 248 | 0.00 |
| AED | 2,406,856 | Aldar Properties PJSC | 5,111 | 0.06 |
| AED | 825,270 | Alef Education Holding PLC | 220 | 0.00 |
| AED | 419,281 | Amanat Holdings PJSC | 144 | 0.00 |
| AED | 1,858,516 | Americana Restaurants International PLC - Foreign Co. | 997 | 0.01 |
| AED | 372,393 | Apex Investment Co. PSC | 345 | 0.01 |
| AED | 627,232 | Bank of Sharjah | 208 | 0.00 |
| AED | 2,998,908 | Dana Gas PJSC | 751 | 0.01 |
| AED | 670,705 | Deyaar Development PJSC | 149 | 0.00 |
| AED | 3,598,740 | Dubai Electricity & Water Authority PJSC | 2,557 | 0.03 |
| AED | 1,163,873 | Dubai Financial Market PJSC | 460 | 0.01 |
| AED | 1,281,374 | Dubai Investments PJSC | 1,277 | 0.02 |
| AED | 1,825,010 | Dubai Islamic Bank PJSC | 3,677 | 0.04 |
| AED | 248,025 | Dubai Taxi Co. PJSC | 142 | 0.00 |
| AED | 584,141 | Emaar Development PJSC | 2,297 | 0.03 |
| AED | 3,884,088 | Emaar Properties PJSC | 12,458 | 0.15 |
| AED | 1,203,904 | Emirates Central Cooling Systems Corp. | 521 | 0.01 |
| AED | 1,142,526 | Emirates NBD Bank PJSC | 8,592 | 0.10 |
| AED | 2,107,533 | Emirates Telecommunications Group Co. PJSC | 10,352 | 0.12 |
| AED | 2,676,826 | First Abu Dhabi Bank PJSC | 12,244 | 0.15 |
| AED | 235,526 | Gulf Navigation Holding PJSC | 185 | 0.00 |
| AED | 408,638 | Investcorp Capital PLC | 162 | 0.00 |
| AED | 200,580 | NMDC Energy PJSC | 162 | 0.00 |
| AED | 578,057 | Parkin Co. PJSC | 905 | 0.01 |
| AED | 240,599 | Phoenix Group PLC | 44 | 0.00 |
| AED | 633,613 | RAK Properties PJSC | 170 | 0.00 |
| AED | 1,123,248 | Salik Co. PJSC | 1,636 | 0.02 |
| AED | 814,622 | Sharjah Islamic Bank | 630 | 0.01 |
| AED | 701,739 | Space42 PLC | 338 | 0.00 |
| | | **Total United Arab Emirates** | **92,223** | **1.10** |
| | | **United Kingdom (31 May 2025: 0.23%)** | | |
| ZAR | 306,743 | Anglogold Ashanti PLC | 29,554 | 0.35 |
| | | **Total United Kingdom** | **29,554** | **0.35** |
| | | **United States (31 May 2025: 0.27%)** | | |
| USD | 55,986 | Southern Copper Corp. | 10,710 | 0.13 |
| HKD | 202,587 | Yum China Holdings, Inc.^ | 8,867 | 0.10 |
| | | **Total United States** | **19,577** | **0.23** |
| **Total investments in equities** | | | **8,346,804** | **99.70** |
| **Rights (31 May 2025: 0.00%)** | | | | |
| | | **India (31 May 2025: 0.00%)** | | |
| | | **Republic of South Korea (31 May 2025: 0.00%)** | | |
| **Warrants (31 May 2025: 0.00%)** | | | | |
| | | **Malaysia (31 May 2025: 0.00%)** | | |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **8,346,804** | **99.70** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.01%)** | | | | | |
| **United States** | | | | | |
| 507 | USD | 38,819,156 | MSCI Emerging Markets Index Futures June 2026 | 5,505 | 0.07 |
| **Total United States** | | | | **5,505** | **0.07** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **5,505** | **0.07** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **5,505** | **0.07** |
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | |
| **Over-the-counter forward currency contracts (31 May 2025: 0.00%)** | | | | | |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 8,352,309 | 99.77 |
| Cash and margin cash | | | 39,899 | 0.48 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.73%)** | | |
| 304,857 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 305 | 0.00 |
| **Total cash equivalents** | | | **305** | **0.00** |
| Other assets and liabilities | | | (21,034) | (0.25) |
| **Net asset value attributable to redeemable shareholders** | | | **8,371,479** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.22 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.01 |
| Financial derivative instruments dealt in on a regulated market | 0.06 |
| Other assets | 1.71 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 38,819 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SRI UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.71%)** | | | | |
| **Equities (31 May 2025: 98.71%)** | | | | |
| | | **Bermuda (31 May 2025: 1.08%)** | | |
| HKD | 7,246,000 | Alibaba Health Information Technology Ltd. | 3,357 | 0.08 |
| USD | 75,831 | Credicorp Ltd. | 25,982 | 0.62 |
| | | **Total Bermuda** | **29,339** | **0.70** |
| | | **Brazil (31 May 2025: 3.40%)** | | |
| BRL | 5,644,529 | B3 SA - Brasil Bolsa Balcao | 18,416 | 0.44 |
| BRL | 2,363,585 | Cia Energetica de Minas Gerais | 5,029 | 0.12 |
| BRL | 2,672,587 | Cia Paranaense de Energia - Copel | 7,694 | 0.18 |
| BRL | 338,541 | Engie Brasil Energia SA | 2,216 | 0.05 |
| BRL | 1,732,125 | Klabin SA | 5,709 | 0.14 |
| BRL | 1,401,611 | Motiva Infraestrutura de Mobilidade SA | 3,910 | 0.09 |
| BRL | 1,665,503 | Rumo SA | 4,518 | 0.11 |
| BRL | 857,638 | Telefonica Brasil SA | 5,736 | 0.14 |
| BRL | 1,011,568 | TIM SA | 4,381 | 0.10 |
| | | **Total Brazil** | **57,609** | **1.37** |
| | | **Cayman Islands (31 May 2025: 12.55%)** | | |
| HKD | 305,300 | Bilibili, Inc. | 5,316 | 0.13 |
| HKD | 6,152,000 | Bosideng International Holdings Ltd. | 3,336 | 0.08 |
| TWD | 1,675,389 | Chailease Holding Co. Ltd. | 5,753 | 0.14 |
| HKD | 4,010,000 | China Mengniu Dairy Co. Ltd. | 8,679 | 0.21 |
| HKD | 3,931,500 | China Resources Land Ltd. | 17,739 | 0.42 |
| HKD | 2,175,800 | Chow Tai Fook Jewellery Group Ltd. | 3,052 | 0.07 |
| HKD | 7,554,300 | GDS Holdings Ltd. | 32,119 | 0.77 |
| HKD | 8,969,000 | Geely Automobile Holdings Ltd. | 21,538 | 0.51 |
| HKD | 1,658,000 | Genscript Biotech Corp. | 2,898 | 0.07 |
| HKD | 1,714,000 | Hansoh Pharmaceutical Group Co. Ltd. | 6,879 | 0.16 |
| HKD | 1,973,500 | Innovent Biologics, Inc. | 20,989 | 0.50 |
| HKD | 1,438,400 | JD Health International, Inc. | 7,056 | 0.17 |
| USD | 506,832 | Kanzhun Ltd. | 6,878 | 0.16 |
| HKD | 2,776,100 | KE Holdings, Inc. | 15,381 | 0.37 |
| HKD | 19,770,000 | Kingdee International Software Group Co. Ltd. | 18,362 | 0.44 |
| HKD | 1,168,600 | Kingsoft Corp. Ltd. | 3,159 | 0.08 |
| HKD | 1,678,000 | Li Auto, Inc. | 12,386 | 0.30 |
| HKD | 2,981,500 | Longfor Group Holdings Ltd. | 2,986 | 0.07 |
| HKD | 6,941,500 | Meituan | 65,055 | 1.55 |
| HKD | 2,113,500 | NetEase, Inc. | 52,352 | 1.25 |
| HKD | 1,755,000 | New Oriental Education & Technology Group, Inc. | 8,170 | 0.20 |
| HKD | 2,413,677 | NIO, Inc. | 13,090 | 0.31 |
| HKD | 693,200 | Pop Mart International Group Ltd. | 15,339 | 0.37 |
| HKD | 13,348,000 | Sino Biopharmaceutical Ltd. | 8,499 | 0.20 |
| HKD | 4,506,800 | Sunny Optical Technology Group Co. Ltd. | 48,197 | 1.15 |
| USD | 462,213 | TAL Education Group | 4,490 | 0.11 |
| HKD | 1,830,000 | Tongcheng Travel Holdings Ltd. | 3,306 | 0.08 |
| USD | 381,692 | Vipshop Holdings Ltd. | 5,428 | 0.13 |
| HKD | 4,836,500 | Wuxi Biologics Cayman, Inc. | 20,575 | 0.49 |
| HKD | 1,769,648 | XPeng, Inc. | 14,417 | 0.34 |
| HKD | 1,524,000 | Yadea Group Holdings Ltd. | 2,192 | 0.05 |
| | | **Total Cayman Islands** | **455,616** | **10.88** |
| | | **Chile (31 May 2025: 1.10%)** | | |
| CLP | 33,370,057 | Enel Chile SA | 2,900 | 0.07 |
| CLP | 951,041 | Falabella SA | 6,092 | 0.14 |
| CLP | 317,785 | Sociedad Quimica y Minera de Chile SA | 27,213 | 0.65 |
| | | **Total Chile** | **36,205** | **0.86** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Colombia (31 May 2025: 0.71%)** | | |
| COP | 256,548 | Grupo Cibest SA | 5,324 | 0.13 |
| COP | 496,740 | Grupo Cibest SA (Pref) | 8,408 | 0.20 |
| COP | 610,754 | Interconexion Electrica SA ESP | 5,036 | 0.12 |
| | | **Total Colombia** | **18,768** | **0.45** |
| | | **Czech Republic (31 May 2025: 0.26%)** | | |
| CZK | 101,925 | Komercni Banka AS | 4,840 | 0.12 |
| CZK | 334,079 | Moneta Money Bank AS | 2,979 | 0.07 |
| | | **Total Czech Republic** | **7,819** | **0.19** |
| | | **Egypt (31 May 2025: 0.00%)** | | |
| USD | 1,612,640 | Commercial International Bank - Egypt (CIB) | 3,934 | 0.09 |
| | | **Total Egypt** | **3,934** | **0.09** |
| | | **Greece (31 May 2025: 0.36%)** | | |
| EUR | 1,188,759 | Piraeus Bank SA | 12,695 | 0.31 |
| EUR | 370,568 | Public Power Corp. SA | 9,330 | 0.22 |
| | | **Total Greece** | **22,025** | **0.53** |
| | | **Hong Kong (31 May 2025: 0.84%)** | | |
| HKD | 6,014,000 | CITIC Ltd. | 10,100 | 0.24 |
| HKD | 1,142,000 | Sinotruk Hong Kong Ltd. | 5,430 | 0.13 |
| | | **Total Hong Kong** | **15,530** | **0.37** |
| | | **India (31 May 2025: 14.87%)** | | |
| INR | 900,640 | Asian Paints Ltd. | 25,330 | 0.60 |
| INR | 241,674 | Axis Bank Ltd. | 3,279 | 0.08 |
| INR | 3,368,802 | Bharti Airtel Ltd. | 64,866 | 1.55 |
| INR | 863,405 | Dabur India Ltd. | 4,031 | 0.10 |
| INR | 379,716 | Havells India Ltd. | 4,704 | 0.11 |
| INR | 6,234,982 | HCL Technologies Ltd. | 77,710 | 1.86 |
| INR | 1,027,704 | Hindustan Unilever Ltd. | 23,303 | 0.56 |
| INR | 533,538 | Info Edge India Ltd. | 5,589 | 0.13 |
| INR | 156,355 | Infosys Ltd. | 1,718 | 0.04 |
| INR | 1,234,771 | Mahindra & Mahindra Ltd. | 39,588 | 0.95 |
| INR | 859,511 | Marico Ltd. | 7,448 | 0.18 |
| INR | 193,740 | PI Industries Ltd. | 5,660 | 0.14 |
| INR | 704,110 | Pidilite Industries Ltd. | 10,991 | 0.26 |
| INR | 6,187,990 | Power Grid Corp. of India Ltd. | 18,930 | 0.45 |
| INR | 120,728 | Supreme Industries Ltd. | 4,512 | 0.11 |
| INR | 2,371,068 | Swiggy Ltd. | 6,451 | 0.15 |
| INR | 851,426 | Tata Consumer Products Ltd. | 10,578 | 0.25 |
| INR | 366,837 | Voltas Ltd. | 4,813 | 0.11 |
| | | **Total India** | **319,501** | **7.63** |
| | | **Indonesia (31 May 2025: 0.13%)** | | |
| | | **Luxembourg (31 May 2025: 0.32%)** | | |
| PLN | 1,142,934 | Allegro.eu SA | 10,971 | 0.26 |
| PLN | 524,945 | Zabka Group SA | 3,710 | 0.09 |
| | | **Total Luxembourg** | **14,681** | **0.35** |
| | | **Malaysia (31 May 2025: 3.85%)** | | |
| MYR | 3,231,600 | AMMB Holdings Bhd. | 5,281 | 0.13 |
| MYR | 3,543,500 | CelcomDigi Bhd. | 2,727 | 0.06 |
| MYR | 8,760,500 | CIMB Group Holdings Bhd. | 16,528 | 0.39 |
| MYR | 6,609,900 | Gamuda Bhd. | 7,002 | 0.17 |
| MYR | 645,700 | Kuala Lumpur Kepong Bhd. | 3,310 | 0.08 |
| MYR | 6,426,100 | Malayan Banking Bhd. | 17,246 | 0.41 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Malaysia (continued)** | | |
| MYR | 2,603,300 | Maxis Bhd. | 2,437 | 0.06 |
| MYR | 8,250,300 | Press Metal Aluminium Holdings Bhd. | 18,728 | 0.45 |
| MYR | 2,859,900 | SD Guthrie Bhd. | 4,196 | 0.10 |
| MYR | 3,775,100 | Sunway Bhd. | 5,141 | 0.12 |
| MYR | 1,391,000 | Telekom Malaysia Bhd. | 2,598 | 0.06 |
| | | **Total Malaysia** | **85,194** | **2.03** |
| | | **Mexico (31 May 2025: 2.78%)** | | |
| MXN | 2,331,383 | Fomento Economico Mexicano SAB de CV | 27,781 | 0.66 |
| MXN | 532,824 | Grupo Aeroportuario del Pacifico SAB de CV | 12,554 | 0.30 |
| MXN | 238,688 | Grupo Aeroportuario del Sureste SAB de CV | 7,075 | 0.17 |
| MXN | 1,778,912 | Grupo Bimbo SAB de CV | 6,123 | 0.15 |
| MXN | 2,681,888 | Grupo Financiero Banorte SAB de CV | 27,964 | 0.67 |
| MXN | 1,485,684 | Prologis Property Mexico SA de CV | 7,142 | 0.17 |
| | | **Total Mexico** | **88,639** | **2.12** |
| | | **Netherlands (31 May 2025: 0.23%)** | | |
| ZAR | 813,381 | NEPI Rockcastle NV | 7,121 | 0.17 |
| | | **Total Netherlands** | **7,121** | **0.17** |
| | | **People's Republic of China (31 May 2025: 7.17%)** | | |
| CNH | 223,100 | 37 Interactive Entertainment Network Technology Group Co. Ltd. | 634 | 0.02 |
| CNH | 956,600 | Air China Ltd. | 964 | 0.02 |
| CNH | 193,571 | Beijing Kingsoft Office Software, Inc. | 6,833 | 0.16 |
| HKD | 5,077,400 | BYD Co. Ltd. Class H | 59,149 | 1.41 |
| CNH | 1,421,600 | China Construction Bank Corp. Class A | 2,096 | 0.05 |
| HKD | 94,118,000 | China Construction Bank Corp. Class H | 102,071 | 2.44 |
| CNH | 534,400 | China Jushi Co. Ltd. | 3,328 | 0.08 |
| CNH | 1,384,400 | China Merchants Bank Co. Ltd. Class A | 7,784 | 0.19 |
| HKD | 4,236,500 | China Merchants Bank Co. Ltd. Class H | 25,466 | 0.61 |
| CNH | 2,379,900 | China Minsheng Banking Corp. Ltd. Class A | 1,251 | 0.03 |
| HKD | 7,445,000 | China Minsheng Banking Corp. Ltd. Class H | 3,196 | 0.08 |
| CNH | 2,364,400 | China Three Gorges Renewables Group Co. Ltd. | 1,459 | 0.04 |
| CNH | 2,023,700 | China Yangtze Power Co. Ltd. | 8,312 | 0.20 |
| CNH | 2,331,100 | CMOC Group Ltd. Class A | 6,382 | 0.15 |
| HKD | 8,097,000 | CMOC Group Ltd. Class H | 18,858 | 0.45 |
| CNH | 72,900 | CNGR Advanced Material Co. Ltd. | 565 | 0.01 |
| CNH | 363,792 | Contemporary Amperex Technology Co. Ltd. Class A | 22,813 | 0.54 |
| CNH | 383,300 | Foshan Haitian Flavouring & Food Co. Ltd. | 2,038 | 0.05 |
| CNH | 214,700 | Ganfeng Lithium Group Co. Ltd. Class A | 2,270 | 0.05 |
| CNH | 291,688 | Goldwind Science & Technology Co. Ltd. | 1,010 | 0.02 |
| HKD | 2,467,400 | Guotai Haitong Securities Co. Ltd. Class H | 4,112 | 0.10 |
| CNH | 36,700 | Hangzhou Tigermed Consulting Co. Ltd. | 214 | 0.01 |
| CNH | 550,100 | Huatai Securities Co. Ltd. Class A | 1,479 | 0.04 |
| HKD | 1,442,000 | Huatai Securities Co. Ltd. Class H | 2,917 | 0.07 |
| CNH | 791,100 | Hundsun Technologies, Inc. | 2,842 | 0.07 |
| CNH | 1,418,400 | Industrial Bank Co. Ltd. | 3,882 | 0.09 |
| CNH | 532,800 | Inner Mongolia Yili Industrial Group Co. Ltd. | 2,121 | 0.05 |
| CNH | 527,600 | Jiangsu Hengrui Pharmaceuticals Co. Ltd. | 3,919 | 0.09 |
| CNH | 470,868 | Orient Securities Co. Ltd. | 649 | 0.02 |
| CNH | 150,400 | Pharmaron Beijing Co. Ltd. | 558 | 0.01 |
| CNH | 715,400 | Ping An Insurance Group Co. of China Ltd. Class A | 5,665 | 0.14 |
| HKD | 7,289,000 | Ping An Insurance Group Co. of China Ltd. Class H | 55,919 | 1.34 |
| CNH | 135,100 | Seres Group Co. Ltd. | 1,629 | 0.04 |
| CNH | 389,800 | SF Holding Co. Ltd. | 2,015 | 0.05 |
| CNH | 1,112,000 | Shanghai Electric Group Co. Ltd. | 1,326 | 0.03 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 141,700 | Shanghai Fosun Pharmaceutical Group Co. Ltd. | 487 | 0.01 |
| CNH | 215,953 | Shanghai Pharmaceuticals Holding Co. Ltd. | 526 | 0.01 |
| CNH | 270,900 | Shanghai Putailai New Energy Technology Group Co. Ltd. | 1,227 | 0.03 |
| CNH | 117,700 | Shenzhen Inovance Technology Co. Ltd. | 1,287 | 0.03 |
| CNH | 105,600 | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. | 2,371 | 0.06 |
| CNH | 174,640 | Sungrow Power Supply Co. Ltd. | 4,597 | 0.11 |
| CNH | 163,800 | Sunwoda Electronic Co. Ltd. | 552 | 0.01 |
| CNH | 205,200 | WuXi AppTec Co. Ltd. Class A | 3,083 | 0.07 |
| HKD | 535,608 | WuXi AppTec Co. Ltd. Class H | 8,905 | 0.21 |
| CNH | 1,160,300 | Yonyou Network Technology Co. Ltd. | 1,780 | 0.04 |
| HKD | 701,400 | Zhejiang Leapmotor Technology Co. Ltd. | 3,517 | 0.08 |
| CNH | 405,000 | Zhejiang NHU Co. Ltd. | 1,759 | 0.04 |
| HKD | 589,800 | Zhuzhou CRRC Times Electric Co. Ltd. Class H | 3,052 | 0.07 |
| | | **Total People's Republic of China** | **398,869** | **9.52** |
| | | **Poland (31 May 2025: 0.68%)** | | |
| PLN | 375,622 | Asseco Poland SA | 20,409 | 0.49 |
| PLN | 18,674 | Budimex SA | 3,606 | 0.09 |
| PLN | 45,720 | Erste Bank Polska SA | 7,746 | 0.18 |
| PLN | 14,270 | mBank SA | 5,045 | 0.12 |
| | | **Total Poland** | **36,806** | **0.88** |
| | | **Qatar (31 May 2025: 0.52%)** | | |
| | | **Republic of South Korea (31 May 2025: 7.28%)** | | |
| KRW | 10,200 | Doosan Co. Ltd. | 13,347 | 0.32 |
| KRW | 303,526 | Hana Financial Group, Inc. | 23,192 | 0.55 |
| KRW | 32,298 | HD Hyundai Electric Co. Ltd. | 22,569 | 0.54 |
| KRW | 225,318 | HMM Co. Ltd. | 2,924 | 0.07 |
| KRW | 27,413 | HYBE Co. Ltd. | 4,002 | 0.09 |
| KRW | 374,667 | Kakao Corp. | 10,433 | 0.25 |
| KRW | 214,112 | KakaoBank Corp. | 3,183 | 0.08 |
| KRW | 394,769 | KB Financial Group, Inc. | 39,466 | 0.94 |
| KRW | 34,366 | Krafton, Inc. | 5,874 | 0.14 |
| KRW | 116,923 | LG Corp. | 11,377 | 0.27 |
| KRW | 170,560 | NAVER Corp. | 26,494 | 0.63 |
| KRW | 45,979 | POSCO Future M Co. Ltd. | 7,492 | 0.18 |
| KRW | 194,105 | Samsung Electro-Mechanics Co. Ltd. | 274,032 | 6.54 |
| KRW | 8,575 | Samsung Episholdings Co. Ltd. | 2,754 | 0.07 |
| KRW | 315,328 | Samsung SDI Co. Ltd. | 144,001 | 3.44 |
| KRW | 155,401 | Samsung SDS Co. Ltd. | 30,942 | 0.74 |
| KRW | 464,540 | Shinhan Financial Group Co. Ltd. | 28,867 | 0.69 |
| KRW | 3,203 | SK Biopharmaceuticals Co. Ltd. | 191 | 0.00 |
| KRW | 127,036 | SK Square Co. Ltd. | 103,944 | 2.48 |
| KRW | 127,161 | SK Telecom Co. Ltd. | 8,491 | 0.20 |
| KRW | 718,434 | Woori Financial Group, Inc. | 14,165 | 0.34 |
| | | **Total Republic of South Korea** | **777,740** | **18.56** |
| | | **Russian Federation (31 May 2025: 0.00%)** | | |
| RUB | 139,626 | PhosAgro PJSC*/× | - | 0.00 |
| USD | 2,698 | PhosAgro PJSC GDR*/× | - | 0.00 |
| USD | 2 | PhosAgro PJSC RegS GDR*/× | - | 0.00 |
| RUB | 1,021,710 | Polyus PJSC*/× | - | 0.00 |
| | | **Total Russian Federation** | **-** | **0.00** |
| | | **Saudi Arabia (31 May 2025: 0.60%)** | | |
| SAR | 116,628 | Dr. Sulaiman Al Habib Medical Services Group Co. | 6,769 | 0.16 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Saudi Arabia (continued)** | | |
| SAR | 451,976 | Etihad Etisalat Co. | 7,660 | 0.18 |
| | | **Total Saudi Arabia** | **14,429** | **0.34** |
| | | **Singapore (31 May 2025: 0.09%)** | | |
| HKD | 296,700 | BOC Aviation Ltd. | 2,896 | 0.07 |
| | | **Total Singapore** | **2,896** | **0.07** |
| | | **South Africa (31 May 2025: 8.39%)** | | |
| ZAR | 950,346 | Absa Group Ltd. | 13,916 | 0.33 |
| ZAR | 450,699 | Bidvest Group Ltd. | 6,504 | 0.16 |
| ZAR | 321,911 | Clicks Group Ltd. | 4,661 | 0.11 |
| ZAR | 610,696 | Discovery Ltd. | 10,497 | 0.25 |
| ZAR | 5,646,810 | FirstRand Ltd. | 32,213 | 0.77 |
| ZAR | 2,012,302 | Impala Platinum Holdings Ltd. | 28,808 | 0.69 |
| ZAR | 2,104,699 | MTN Group Ltd. | 28,177 | 0.67 |
| ZAR | 1,076,557 | Naspers Ltd. | 56,645 | 1.35 |
| ZAR | 480,448 | Nedbank Group Ltd. | 7,693 | 0.18 |
| ZAR | 2,012,838 | Sanlam Ltd. | 10,659 | 0.25 |
| ZAR | 652,107 | Shoprite Holdings Ltd. | 11,524 | 0.28 |
| ZAR | 1,473,254 | Standard Bank Group Ltd. | 28,602 | 0.68 |
| ZAR | 590,299 | Valterra Platinum Ltd. | 49,209 | 1.18 |
| ZAR | 753,142 | Vodacom Group Ltd. | 7,080 | 0.17 |
| | | **Total South Africa** | **296,188** | **7.07** |
| | | **Taiwan (31 May 2025: 26.94%)** | | |
| TWD | 1,632,000 | Asia Vital Components Co. Ltd. | 138,883 | 3.31 |
| TWD | 10,665,045 | Cathay Financial Holding Co. Ltd. | 29,192 | 0.70 |
| TWD | 26,259,000 | China Steel Corp. | 16,016 | 0.38 |
| TWD | 4,593,000 | Chunghwa Telecom Co. Ltd. | 20,099 | 0.48 |
| TWD | 18,769,000 | CTBC Financial Holding Co. Ltd. | 36,266 | 0.87 |
| TWD | 2,544,000 | Delta Electronics, Inc. | 198,821 | 4.75 |
| TWD | 15,829,670 | E.Sun Financial Holding Co. Ltd. | 15,650 | 0.37 |
| TWD | 3,640,000 | Eva Airways Corp. | 4,190 | 0.10 |
| TWD | 1,492,000 | Evergreen Marine Corp. Taiwan Ltd. | 10,146 | 0.24 |
| TWD | 2,135,000 | Far EasTone Telecommunications Co. Ltd. | 6,451 | 0.15 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Taiwan (continued)** | | |
| TWD | 12,464,914 | First Financial Holding Co. Ltd. | 10,930 | 0.26 |
| TWD | 196,200 | Fortune Electric Co. Ltd. | 5,476 | 0.13 |
| TWD | 13,373,151 | SinoPac Financial Holdings Co. Ltd. | 12,815 | 0.31 |
| TWD | 2,096,000 | Taiwan Mobile Co. Ltd. | 7,463 | 0.18 |
| TWD | 9,717,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 730,643 | 17.44 |
| TWD | 35,968,000 | United Microelectronics Corp. | 166,295 | 3.97 |
| | | **Total Taiwan** | **1,409,336** | **33.64** |
| | | **Thailand (31 May 2025: 2.24%)** | | |
| THB | 1,167,900 | Advanced Info Service PCL | 12,670 | 0.30 |
| THB | 5,415,400 | Airports of Thailand PCL | 9,194 | 0.22 |
| THB | 14,786,800 | Bangkok Dusit Medical Services PCL | 8,269 | 0.20 |
| | | **Total Thailand** | **30,133** | **0.72** |
| | | **Turkey (31 May 2025: 0.22%)** | | |
| TRY | 1,590,573 | Haci Omer Sabanci Holding AS | 3,189 | 0.08 |
| | | **Total Turkey** | **3,189** | **0.08** |
| | | **United Arab Emirates (31 May 2025: 1.47%)** | | |
| AED | 3,791,485 | Abu Dhabi Commercial Bank PJSC | 14,143 | 0.34 |
| AED | 3,129,689 | Air Arabia PJSC | 4,158 | 0.10 |
| AED | 5,431,763 | Aldar Properties PJSC | 11,535 | 0.27 |
| AED | 5,178,416 | First Abu Dhabi Bank PJSC | 23,687 | 0.57 |
| | | **Total United Arab Emirates** | **53,523** | **1.28** |
| | | **United States (31 May 2025: 0.63%)** | | |
| HKD | 459,262 | Yum China Holdings, Inc. | 20,102 | 0.48 |
| | | **Total United States** | **20,102** | **0.48** |
| **Total investments in equities** | | | **4,205,192** | **100.38** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **4,205,192** | **100.38** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.01%)** | | | | | |
| **United States** | | | | | |
| 246 | USD | 18,661,372 | MSCI Emerging Markets Index Futures June 2026 | 2,845 | 0.07 |
| **Total United States** | | | | **2,845** | **0.07** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **2,845** | **0.07** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **2,845** | **0.07** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)** | | | | | | | |
| USD | 149,680 | AED | 549,741 | Morgan Stanley | 02/06/2026 | -[×] | 0.00 |
| **Total unrealised gain** | | | | | | **-** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **-** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **-** | **0.00** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 4,208,037 | 100.45 |
| Cash and margin cash | | | 28,418 | 0.68 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)** | | |
| 8,485,091 | USD | BlackRock ICS US Dollar Liquidity Fund[~] | 8,485 | 0.20 |
| **Total cash equivalents** | | | **8,485** | **0.20** |
| Other assets and liabilities | | | (55,620) | (1.33) |
| **Net asset value attributable to redeemable shareholders** | | | **4,189,320** | **100.00** |

[~] Investment in related party.

[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 80.92 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.06 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 19.02 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 18,661 |
| Over-the-counter forward currency contracts | 150 |

### iSHARES MSCI EMU CTB ENHANCED ESG UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.06%)** | | | | |
| **Equities (31 May 2025: 99.06%)** | | | | |
| | | **Austria (31 May 2025: 0.80%)** | | |
| EUR | 47,164 | BAWAG Group AG | 7,269 | 0.20 |
| EUR | 147,204 | Erste Group Bank AG | 15,162 | 0.41 |
| EUR | 31,014 | OMV AG | 1,912 | 0.05 |
| EUR | 175,708 | Raiffeisen Bank International AG | 8,684 | 0.23 |
| EUR | 74,171 | Verbund AG^ | 4,269 | 0.11 |
| | | **Total Austria** | **37,296** | **1.00** |
| | | **Belgium (31 May 2025: 2.84%)** | | |
| EUR | 123,071 | Ageas SA | 8,197 | 0.22 |
| EUR | 672,162 | Anheuser-Busch InBev SA | 46,380 | 1.25 |
| EUR | 10,266 | D'ieteren Group | 1,761 | 0.05 |
| EUR | 39,335 | Elia Group SA | 5,243 | 0.14 |
| EUR | 5,075 | Financiere de Tubize SA | 1,141 | 0.03 |
| EUR | 22,818 | Groupe Bruxelles Lambert NV | 1,846 | 0.05 |
| EUR | 37,026 | KBC Group NV | 4,219 | 0.11 |
| EUR | 645 | Lotus Bakeries NV^ | 7,096 | 0.19 |
| EUR | 6,658 | Sofina SA^ | 1,485 | 0.04 |
| EUR | 27,279 | Syensqo SA^ | 1,833 | 0.05 |
| EUR | 76,142 | UCB SA | 19,165 | 0.51 |
| | | **Total Belgium** | **98,366** | **2.64** |
| | | **Bermuda (31 May 2025: 0.09%)** | | |
| EUR | 853,843 | Aegon Ltd. | 6,243 | 0.17 |
| | | **Total Bermuda** | **6,243** | **0.17** |
| | | **Finland (31 May 2025: 3.03%)** | | |
| EUR | 39,651 | Elisa OYJ | 1,630 | 0.04 |
| EUR | 1,135,697 | Fortum OYJ | 22,773 | 0.61 |
| EUR | 463,500 | Kesko OYJ | 9,632 | 0.26 |
| EUR | 240,318 | Kone OYJ | 12,319 | 0.33 |
| EUR | 116,672 | Metso OYJ | 1,911 | 0.05 |
| EUR | 133,663 | Neste OYJ | 3,764 | 0.10 |
| EUR | 3,245,962 | Nokia OYJ | 40,544 | 1.09 |
| EUR | 1,620,378 | Nordea Bank Abp | 26,689 | 0.72 |
| EUR | 39,217 | Orion OYJ | 2,809 | 0.07 |
| EUR | 393,798 | Sampo OYJ | 3,570 | 0.10 |
| EUR | 170,621 | Stora Enso OYJ^ | 1,714 | 0.05 |
| EUR | 81,989 | UPM-Kymmene OYJ | 2,053 | 0.05 |
| EUR | 401,801 | Wartsila OYJ Abp | 14,023 | 0.38 |
| | | **Total Finland** | **143,431** | **3.85** |
| | | **France (31 May 2025: 28.02%)** | | |
| EUR | 40,459 | Accor SA | 1,903 | 0.05 |
| EUR | 35,093 | Aeroports de Paris SA^ | 4,036 | 0.11 |
| EUR | 251,814 | Air Liquide SA | 44,871 | 1.20 |
| EUR | 100,098 | Alstom SA^ | 1,716 | 0.05 |
| EUR | 20,331 | Amundi SA^ | 1,707 | 0.05 |
| EUR | 1,025,022 | AXA SA | 40,725 | 1.09 |
| EUR | 796,953 | Ayvens SA | 9,229 | 0.25 |
| EUR | 29,565 | BioMerieux | 2,198 | 0.06 |
| EUR | 630,412 | BNP Paribas SA | 58,626 | 1.57 |
| EUR | 1,966,559 | Bollore SE | 10,698 | 0.29 |
| EUR | 32,119 | Bouygues SA | 1,621 | 0.04 |
| EUR | 85,183 | Bureau Veritas SA^ | 2,217 | 0.06 |
| EUR | 58,174 | Capgemini SE | 5,931 | 0.16 |
| EUR | 103,299 | Carrefour SA | 1,656 | 0.05 |
| EUR | 66,379 | Cie de Saint-Gobain SA | 5,195 | 0.14 |
| **Equities (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 28,435 | Covivio SA | 1,571 | 0.04 |
| EUR | 628,600 | Credit Agricole SA | 10,435 | 0.28 |
| EUR | 6,027 | Dassault Aviation SA | 1,839 | 0.05 |
| EUR | 135,251 | Dassault Systemes SE | 2,544 | 0.07 |
| EUR | 105,409 | Eiffage SA | 13,150 | 0.35 |
| EUR | 282,087 | Engie SA | 7,467 | 0.20 |
| EUR | 219,560 | EssilorLuxottica SA | 38,456 | 1.03 |
| EUR | 21,021 | Gecina SA | 1,544 | 0.04 |
| EUR | 781,329 | Getlink SE^ | 14,658 | 0.39 |
| EUR | 18,922 | Hermes International SCA | 30,654 | 0.82 |
| EUR | 56,480 | Ipsen SA | 8,874 | 0.24 |
| EUR | 62,323 | Kering SA | 15,922 | 0.43 |
| EUR | 256,522 | Klepierre SA | 8,984 | 0.24 |
| EUR | 348,135 | Legrand SA | 51,408 | 1.38 |
| EUR | 137,231 | L'Oreal SA | 52,498 | 1.41 |
| EUR | 148,437 | LVMH Moet Hennessy Louis Vuitton SE | 70,224 | 1.88 |
| EUR | 1,223,150 | Orange SA | 21,956 | 0.59 |
| EUR | 213,830 | Pernod Ricard SA^ | 13,570 | 0.36 |
| EUR | 136,438 | Publicis Groupe SA^ | 11,442 | 0.31 |
| EUR | 64,463 | Renault SA^ | 1,908 | 0.05 |
| EUR | 51,913 | Rexel SA | 1,911 | 0.05 |
| EUR | 728,606 | Sanofi SA | 54,912 | 1.47 |
| EUR | 20,499 | Sartorius Stedim Biotech | 3,651 | 0.10 |
| EUR | 451,188 | Schneider Electric SE | 121,820 | 3.27 |
| EUR | 581,755 | Societe Generale SA | 41,671 | 1.12 |
| EUR | 35,058 | Sodexo SA^ | 1,655 | 0.05 |
| EUR | 147,912 | Thales SA | 35,426 | 0.95 |
| EUR | 1,075,691 | TotalEnergies SE | 80,924 | 2.17 |
| EUR | 180,390 | Unibail-Rodamco-Westfield | 17,921 | 0.48 |
| EUR | 323,071 | Vinci SA | 40,415 | 1.08 |
| | | **Total France** | **971,739** | **26.07** |
| | | **Germany (31 May 2025: 27.27%)** | | |
| EUR | 54,832 | adidas AG | 9,137 | 0.25 |
| EUR | 259,524 | Allianz SE | 99,034 | 2.66 |
| EUR | 364,163 | Bayerische Motoren Werke AG | 27,225 | 0.73 |
| EUR | 22,103 | Bayerische Motoren Werke AG (Pref) | 1,650 | 0.04 |
| EUR | 22,272 | Beiersdorf AG | 1,541 | 0.04 |
| EUR | 28,519 | Brenntag SE^ | 1,613 | 0.04 |
| EUR | 669,792 | Commerzbank AG^ | 24,823 | 0.67 |
| EUR | 102,003 | CTS Eventim AG & Co. KGaA^ | 6,340 | 0.17 |
| EUR | 73,509 | Daimler Truck Holding AG | 3,098 | 0.08 |
| EUR | 85,591 | Delivery Hero SE^ | 3,166 | 0.09 |
| EUR | 1,597,788 | Deutsche Bank AG | 44,514 | 1.19 |
| EUR | 79,551 | Deutsche Boerse AG | 19,697 | 0.53 |
| EUR | 207,781 | Deutsche Lufthansa AG^ | 1,783 | 0.05 |
| EUR | 592,803 | Deutsche Post AG | 30,352 | 0.81 |
| EUR | 1,998,624 | Deutsche Telekom AG | 57,680 | 1.55 |
| EUR | 253,424 | Dr. Ing hc F Porsche AG^ | 11,883 | 0.32 |
| EUR | 351,404 | E.ON SE | 6,396 | 0.17 |
| EUR | 94,829 | Evonik Industries AG^ | 1,594 | 0.04 |
| EUR | 45,740 | Fresenius Medical Care AG^ | 1,701 | 0.05 |
| EUR | 184,435 | Fresenius SE & Co. KGaA | 6,689 | 0.18 |
| EUR | 29,289 | GEA Group AG | 1,624 | 0.04 |
| EUR | 30,373 | Hannover Rueck SE | 7,059 | 0.19 |
| EUR | 20,173 | Heidelberg Materials AG | 3,849 | 0.10 |
| EUR | 58,463 | Henkel AG & Co. KGaA | 3,644 | 0.10 |
| EUR | 56,391 | Henkel AG & Co. KGaA (Pref) | 3,760 | 0.10 |
| EUR | 188,475 | Hensoldt AG^ | 16,665 | 0.45 |

### iSHARES MSCI EMU CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 9,834 | HOCHTIEF AG^ | 4,785 | 0.13 |
| EUR | 841,205 | Infineon Technologies AG | 68,233 | 1.83 |
| EUR | 15,154 | Knorr-Bremse AG | 1,571 | 0.04 |
| EUR | 343,519 | Mercedes-Benz Group AG | 17,929 | 0.48 |
| EUR | 128,817 | Merck KGaA | 16,856 | 0.45 |
| EUR | 8,398 | MTU Aero Engines AG | 2,631 | 0.07 |
| EUR | 100,361 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 45,393 | 1.22 |
| EUR | 26,979 | Nemetschek SE | 1,668 | 0.04 |
| EUR | 11,935 | Rational AG | 7,866 | 0.21 |
| EUR | 54,096 | Rheinmetall AG | 69,970 | 1.88 |
| EUR | 628,074 | SAP SE | 97,515 | 2.62 |
| EUR | 36,742 | Sartorius AG | 9,006 | 0.24 |
| EUR | 54,825 | Scout24 SE | 3,961 | 0.11 |
| EUR | 438,385 | Siemens AG | 118,276 | 3.17 |
| EUR | 120,091 | Siemens Energy AG | 19,604 | 0.53 |
| EUR | 51,904 | Siemens Healthineers AG | 1,813 | 0.05 |
| EUR | 411,609 | Symrise AG^ | 32,562 | 0.87 |
| EUR | 15,081 | Talanx AG | 1,553 | 0.04 |
| EUR | 583,212 | Vonovia SE^ | 12,498 | 0.34 |
| EUR | 182,955 | Zalando SE^ | 4,261 | 0.11 |
| | | **Total Germany** | **934,468** | **25.07** |
| | | **Ireland (31 May 2025: 1.71%)** | | |
| EUR | 2,093,669 | AIB Group PLC | 21,163 | 0.57 |
| EUR | 259,102 | Bank of Ireland Group PLC | 4,529 | 0.12 |
| EUR | 34,674 | Kerry Group PLC | 2,544 | 0.07 |
| EUR | 33,276 | Kingspan Group PLC | 2,631 | 0.07 |
| EUR | 103,865 | Ryanair Holdings PLC | 2,611 | 0.07 |
| | | **Total Ireland** | **33,478** | **0.90** |
| | | **Italy (31 May 2025: 7.95%)** | | |
| EUR | 639,650 | Banca Mediolanum SpA | 12,683 | 0.34 |
| EUR | 1,127,311 | Banca Monte dei Paschi di Siena SpA | 10,403 | 0.28 |
| EUR | 600,632 | Banco BPM SpA | 8,100 | 0.22 |
| EUR | 1,359,881 | BPER Banca SpA^ | 15,799 | 0.42 |
| EUR | 37,884 | Buzzi SpA | 1,762 | 0.05 |
| EUR | 4,046,670 | Enel SpA^ | 38,950 | 1.04 |
| EUR | 287,918 | Eni SpA^ | 6,487 | 0.17 |
| EUR | 98,821 | FinecoBank Banca Fineco SpA | 2,071 | 0.06 |
| EUR | 189,184 | Generali^ | 7,324 | 0.20 |
| EUR | 6,493,308 | Intesa Sanpaolo SpA | 37,707 | 1.01 |
| EUR | 163,056 | Italgas SpA | 1,642 | 0.04 |
| EUR | 60,976 | Leonardo SpA | 3,318 | 0.09 |
| EUR | 36,328 | Moncler SpA | 2,029 | 0.05 |
| EUR | 89,480 | Poste Italiane SpA | 2,269 | 0.06 |
| EUR | 156,073 | Prysmian SpA | 23,105 | 0.62 |
| EUR | 33,709 | Recordati Industria Chimica e Farmaceutica SpA | 1,736 | 0.05 |
| EUR | 4,533,976 | Snam SpA | 28,431 | 0.76 |
| EUR | 21,428,212 | Telecom Italia SpA | 15,617 | 0.42 |
| EUR | 2,034,428 | Terna - Rete Elettrica Nazionale^ | 20,043 | 0.54 |
| EUR | 810,712 | UniCredit SpA | 60,188 | 1.61 |
| EUR | 82,502 | Unipol Assicurazioni SpA | 1,752 | 0.05 |
| | | **Total Italy** | **301,416** | **8.08** |
| | | **Jersey (31 May 2025: 0.04%)** | | |
| EUR | 128,235 | CVC Capital Partners PLC^ | 1,762 | 0.05 |
| | | **Total Jersey** | **1,762** | **0.05** |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Luxembourg (31 May 2025: 0.84%)** | | |
| EUR | 64,310 | ArcelorMittal SA | 3,815 | 0.10 |
| EUR | 191,738 | Eurofins Scientific SE^ | 11,976 | 0.32 |
| EUR | 156,068 | InPost SA | 2,397 | 0.07 |
| EUR | 1,004,265 | Tenaris SA^ | 26,202 | 0.70 |
| | | **Total Luxembourg** | **44,390** | **1.19** |
| | | **Netherlands (31 May 2025: 14.74%)** | | |
| EUR | 139,773 | ABN AMRO Bank NV | 4,769 | 0.13 |
| EUR | 4,221 | Adyen NV | 3,965 | 0.11 |
| USD | 364,923 | AerCap Holdings NV | 43,589 | 1.17 |
| EUR | 150,257 | Akzo Nobel NV^ | 9,866 | 0.26 |
| EUR | 30,995 | Argenx SE | 22,180 | 0.59 |
| EUR | 18,729 | ASM International NV | 16,827 | 0.45 |
| EUR | 227,666 | ASML Holding NV | 315,272 | 8.46 |
| EUR | 28,479 | ASR Nederland NV | 1,831 | 0.05 |
| EUR | 52,006 | BE Semiconductor Industries NV | 14,791 | 0.40 |
| EUR | 1,148,380 | Davide Campari-Milano NV^ | 6,440 | 0.17 |
| EUR | 13,245 | Euronext NV | 1,849 | 0.05 |
| EUR | 22,267 | EXOR NV | 1,491 | 0.04 |
| EUR | 96,009 | Ferrari NV | 28,342 | 0.76 |
| EUR | 716,189 | Ferrovial NV | 42,041 | 1.13 |
| EUR | 26,140 | Heineken Holding NV^ | 1,618 | 0.04 |
| EUR | 89,397 | Heineken NV | 5,995 | 0.16 |
| EUR | 1,307,480 | ING Groep NV | 34,910 | 0.94 |
| EUR | 316,343 | Koninklijke Ahold Delhaize NV | 11,442 | 0.31 |
| EUR | 1,841,313 | Koninklijke KPN NV | 8,223 | 0.22 |
| EUR | 120,805 | Koninklijke Philips NV | 2,763 | 0.07 |
| EUR | 120,612 | Magnum Ice Cream Co. NV | 1,676 | 0.04 |
| USD | 170,025 | Nebius Group NV | 33,675 | 0.90 |
| EUR | 189,898 | NN Group NV | 13,612 | 0.37 |
| EUR | 1,355,112 | Prosus NV | 52,877 | 1.42 |
| EUR | 74,496 | Qiagen NV | 2,357 | 0.06 |
| EUR | 306,475 | Stellantis NV | 2,104 | 0.06 |
| EUR | 375,881 | STMicroelectronics NV | 22,159 | 0.59 |
| EUR | 194,231 | Universal Music Group NV^ | 3,788 | 0.10 |
| EUR | 35,165 | Wolters Kluwer NV | 2,146 | 0.06 |
| | | **Total Netherlands** | **712,598** | **19.11** |
| | | **Portugal (31 May 2025: 0.55%)** | | |
| EUR | 1,891,168 | Banco Comercial Portugues SA | 1,839 | 0.05 |
| EUR | 3,657,992 | EDP SA | 15,974 | 0.43 |
| EUR | 88,737 | Galp Energia SGPS SA | 1,654 | 0.04 |
| EUR | 84,683 | Jeronimo Martins SGPS SA | 1,538 | 0.04 |
| | | **Total Portugal** | **21,005** | **0.56** |
| | | **Spain (31 May 2025: 9.87%)** | | |
| EUR | 34,826 | Acciona SA^ | 8,596 | 0.23 |
| EUR | 55,891 | ACS Actividades de Construccion y Servicios SA | 6,948 | 0.19 |
| EUR | 817,353 | Aena SME SA^ | 20,352 | 0.55 |
| EUR | 249,736 | Amadeus IT Group SA | 13,673 | 0.37 |
| EUR | 3,379,379 | Banco Bilbao Vizcaya Argentaria SA | 67,967 | 1.82 |
| EUR | 2,456,900 | Banco de Sabadell SA | 7,125 | 0.19 |
| EUR | 9,202,152 | Banco Santander SA | 98,722 | 2.65 |
| EUR | 149,215 | Bankinter SA | 2,158 | 0.06 |
| EUR | 1,696,891 | CaixaBank SA | 19,684 | 0.53 |
| EUR | 76,607 | Cellnex Telecom SA | 2,208 | 0.06 |
| EUR | 223,108 | EDP Renewables SA | 3,164 | 0.08 |
| EUR | 1,044 | EDP Renovaveis SA* | 15 | 0.00 |
| EUR | 49,905 | Endesa SA | 1,790 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Spain (continued)** | | |
| EUR | 4,591,220 | Iberdrola SA | 89,530 | 2.40 |
| EUR | 58,600 | Indra Sistemas SA^ | 3,334 | 0.09 |
| EUR | 354,461 | International Consolidated Airlines Group SA | 1,758 | 0.05 |
| EUR | 410,523 | Mapfre SA | 1,651 | 0.04 |
| EUR | 60,263 | Naturgy Energy Group SA | 1,720 | 0.05 |
| EUR | 608,009 | Redeia Corp. SA | 8,956 | 0.24 |
| EUR | 170,692 | Repsol SA | 3,762 | 0.10 |
| EUR | 1,563,205 | Telefonica SA^ | 6,162 | 0.16 |
| | | **Total Spain** | **369,275** | **9.91** |
| | | **Switzerland (31 May 2025: 0.63%)** | | |
| EUR | 245,492 | DSM-Firmenich AG^ | 17,715 | 0.47 |
| | | **Total Switzerland** | **17,715** | **0.47** |
| **Equities (continued)** | | | | |
| | | **United Kingdom (31 May 2025: 0.68%)** | | |
| USD | 140,417 | Coca-Cola Europacific Partners PLC | 10,913 | 0.29 |
| | | **Total United Kingdom** | **10,913** | **0.29** |
| **Total investments in equities** | | | **3,704,095** | **99.36** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **3,704,095** | **99.36** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.06%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.06%)** | | | | | |
| **Germany** | | | | | |
| 568 | EUR | 33,649,971 | EURO STOXX 50 Index Futures June 2026 | 794 | 0.02 |
| **Total Germany** | | | | **794** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **794** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **794** | **0.02** |

| | Fair value EUR'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 3,704,889 | 99.38 |
| Cash and margin cash | 26,234 | 0.70 |
| Other assets and liabilities | (3,063) | (0.08) |
| **Net asset value attributable to redeemable shareholders** | **3,728,060** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 92.02 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 7.96 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES MSCI EMU CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure EUR'000 |
|---|---|
| Exchange traded future contracts | 33,650 |

### iSHARES MSCI EMU LARGE CAP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.59%)** | | | | |
| **Equities (31 May 2025: 99.59%)** | | | | |
| | | **Austria (31 May 2025: 0.10%)** | | |
| EUR | 8,989 | Erste Group Bank AG | 926 | 0.59 |
| EUR | 1,904 | Verbund AG^ | 109 | 0.07 |
| | | **Total Austria** | **1,035** | **0.66** |
| | | **Belgium (31 May 2025: 2.11%)** | | |
| EUR | 26,237 | Anheuser-Busch InBev SA^ | 1,811 | 1.15 |
| EUR | 6,707 | KBC Group NV | 764 | 0.49 |
| EUR | 3,532 | UCB SA | 889 | 0.56 |
| | | **Total Belgium** | **3,464** | **2.20** |
| | | **Finland (31 May 2025: 2.20%)** | | |
| EUR | 9,705 | Kone OYJ | 498 | 0.31 |
| EUR | 146,700 | Nokia OYJ | 1,832 | 1.16 |
| EUR | 89,652 | Nordea Bank Abp | 1,477 | 0.94 |
| EUR | 69,758 | Sampo OYJ | 632 | 0.40 |
| | | **Total Finland** | **4,439** | **2.81** |
| | | **France (31 May 2025: 30.99%)** | | |
| EUR | 16,914 | Air Liquide SA | 3,012 | 1.91 |
| EUR | 45,780 | AXA SA | 1,819 | 1.15 |
| EUR | 28,947 | BNP Paribas SA | 2,691 | 1.70 |
| EUR | 4,465 | Capgemini SE | 455 | 0.29 |
| EUR | 13,003 | Cie de Saint-Gobain SA | 1,018 | 0.64 |
| EUR | 17,937 | Cie Generale des Etablissements Michelin SCA^ | 565 | 0.36 |
| EUR | 26,504 | Credit Agricole SA | 440 | 0.28 |
| EUR | 18,374 | Danone SA | 1,120 | 0.71 |
| EUR | 19,589 | Dassault Systemes SE | 369 | 0.23 |
| EUR | 51,731 | Engie SA | 1,369 | 0.87 |
| EUR | 8,792 | EssilorLuxottica SA | 1,540 | 0.97 |
| EUR | 755 | Hermes International SCA | 1,223 | 0.77 |
| EUR | 2,100 | Kering SA | 536 | 0.34 |
| EUR | 7,443 | Legrand SA | 1,099 | 0.70 |
| EUR | 7,013 | L'Oreal SA | 2,683 | 1.70 |
| EUR | 7,266 | LVMH Moet Hennessy Louis Vuitton SE | 3,438 | 2.18 |
| EUR | 54,366 | Orange SA | 975 | 0.62 |
| EUR | 10,071 | Safran SA | 3,079 | 1.95 |
| EUR | 31,853 | Sanofi SA | 2,398 | 1.52 |
| EUR | 869 | Sartorius Stedim Biotech | 155 | 0.10 |
| EUR | 16,008 | Schneider Electric SE | 4,322 | 2.74 |
| EUR | 18,656 | Societe Generale SA | 1,336 | 0.85 |
| EUR | 2,706 | Thales SA | 648 | 0.41 |
| EUR | 57,506 | TotalEnergies SE | 4,324 | 2.74 |
| EUR | 17,325 | Veolia Environnement SA | 602 | 0.38 |
| EUR | 13,600 | Vinci SA | 1,701 | 1.08 |
| | | **Total France** | **42,917** | **27.19** |
| | | **Germany (31 May 2025: 28.99%)** | | |
| EUR | 4,730 | adidas AG | 788 | 0.50 |
| EUR | 11,107 | Allianz SE | 4,239 | 2.69 |
| EUR | 26,059 | BASF SE | 1,324 | 0.84 |
| EUR | 28,684 | Bayer AG | 1,048 | 0.66 |
| EUR | 8,192 | Bayerische Motoren Werke AG | 612 | 0.39 |
| EUR | 1,486 | Bayerische Motoren Werke AG (Pref) | 111 | 0.07 |
| EUR | 2,602 | Beiersdorf AG^ | 180 | 0.11 |
| EUR | 18,929 | Commerzbank AG^ | 702 | 0.44 |
| EUR | 13,412 | Daimler Truck Holding AG | 565 | 0.36 |
| EUR | 52,994 | Deutsche Bank AG | 1,476 | 0.94 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 5,333 | Deutsche Boerse AG | 1,321 | 0.84 |
| EUR | 26,861 | Deutsche Post AG | 1,375 | 0.87 |
| EUR | 100,253 | Deutsche Telekom AG | 2,893 | 1.83 |
| EUR | 3,162 | Dr. Ing hc F Porsche AG^ | 148 | 0.09 |
| EUR | 65,551 | E.ON SE | 1,193 | 0.76 |
| EUR | 1,739 | Hannover Rueck SE | 404 | 0.26 |
| EUR | 3,862 | Heidelberg Materials AG | 737 | 0.47 |
| EUR | 2,655 | Henkel AG & Co. KGaA | 165 | 0.10 |
| EUR | 4,498 | Henkel AG & Co. KGaA (Pref) | 300 | 0.19 |
| EUR | 38,129 | Infineon Technologies AG | 3,093 | 1.96 |
| EUR | 21,086 | Mercedes-Benz Group AG | 1,101 | 0.70 |
| EUR | 3,774 | Merck KGaA | 494 | 0.31 |
| EUR | 3,814 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 1,725 | 1.09 |
| EUR | 1,359 | Rheinmetall AG | 1,758 | 1.11 |
| EUR | 16,832 | RWE AG | 918 | 0.58 |
| EUR | 30,489 | SAP SE | 4,734 | 3.00 |
| EUR | 21,691 | Siemens AG | 5,852 | 3.71 |
| EUR | 22,628 | Siemens Energy AG | 3,694 | 2.34 |
| EUR | 9,880 | Siemens Healthineers AG^ | 345 | 0.22 |
| EUR | 6,051 | Volkswagen AG (Pref) | 556 | 0.35 |
| EUR | 20,962 | Vonovia SE | 449 | 0.28 |
| | | **Total Germany** | **44,300** | **28.06** |
| | | **Ireland (31 May 2025: 0.42%)** | | |
| EUR | 12,192 | Ryanair Holdings PLC | 306 | 0.19 |
| | | **Total Ireland** | **306** | **0.19** |
| | | **Italy (31 May 2025: 5.95%)** | | |
| EUR | 55,117 | Banca Monte dei Paschi di Siena SpA | 509 | 0.32 |
| EUR | 222,629 | Enel SpA | 2,143 | 1.36 |
| EUR | 53,045 | Eni SpA | 1,195 | 0.76 |
| EUR | 23,756 | Generali^ | 919 | 0.58 |
| EUR | 406,738 | Intesa Sanpaolo SpA | 2,362 | 1.49 |
| EUR | 39,724 | UniCredit SpA | 2,949 | 1.87 |
| | | **Total Italy** | **10,077** | **6.38** |
| | | **Luxembourg (31 May 2025: 0.26%)** | | |
| EUR | 12,445 | ArcelorMittal SA^ | 738 | 0.47 |
| | | **Total Luxembourg** | **738** | **0.47** |
| | | **Netherlands (31 May 2025: 17.21%)** | | |
| EUR | 783 | Adyen NV^ | 735 | 0.47 |
| EUR | 17,349 | Airbus SE | 3,118 | 1.98 |
| EUR | 1,807 | Argenx SE | 1,293 | 0.82 |
| EUR | 1,368 | ASM International NV | 1,229 | 0.78 |
| EUR | 11,333 | ASML Holding NV | 15,694 | 9.94 |
| EUR | 4,380 | CSG NV | 79 | 0.05 |
| EUR | 3,535 | Ferrari NV | 1,043 | 0.66 |
| EUR | 13,846 | Ferrovial NV | 813 | 0.51 |
| EUR | 8,415 | Heineken NV | 564 | 0.36 |
| EUR | 85,266 | ING Groep NV | 2,277 | 1.44 |
| EUR | 25,818 | Koninklijke Ahold Delhaize NV | 934 | 0.59 |
| EUR | 22,492 | Koninklijke Philips NV^ | 514 | 0.33 |
| USD | 5,896 | Nebius Group NV^ | 1,167 | 0.74 |
| EUR | 38,202 | Prosus NV | 1,491 | 0.94 |
| EUR | 59,465 | Stellantis NV^ | 408 | 0.26 |
| EUR | 18,451 | STMicroelectronics NV | 1,088 | 0.69 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU LARGE CAP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 29,524 | Universal Music Group NV^ | 576 | 0.36 |
| | | **Total Netherlands** | **33,023** | **20.92** |
| | | **Spain (31 May 2025: 9.38%)** | | |
| EUR | 22,032 | Aena SME SA | 549 | 0.35 |
| EUR | 12,697 | Amadeus IT Group SA | 695 | 0.44 |
| EUR | 164,497 | Banco Bilbao Vizcaya Argentaria SA | 3,308 | 2.09 |
| EUR | 418,166 | Banco Santander SA | 4,486 | 2.84 |
| EUR | 102,548 | CaixaBank SA | 1,189 | 0.75 |
| EUR | 9,233 | Endesa SA | 331 | 0.21 |
| EUR | 177,579 | Iberdrola SA | 3,463 | 2.19 |
| EUR | 31,849 | Industria de Diseno Textil SA | 1,698 | 1.08 |
| EUR | 12,032 | Naturgy Energy Group SA | 344 | 0.22 |
| EUR | 107,610 | Telefonica SA | 424 | 0.27 |
| | | **Total Spain** | **16,487** | **10.44** |
| | | **Switzerland (31 May 2025: 1.59%)** | | |
| | | **United Kingdom (31 May 2025: 0.39%)** | | |
| USD | 5,893 | Coca-Cola Europacific Partners PLC | 458 | 0.29 |
| | | **Total United Kingdom** | **458** | **0.29** |
| **Total investments in equities** | | | **157,244** | **99.61** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **157,244** | **99.61** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.00%)** | | | | | |
| **Germany** | | | | | |
| 23 | EUR | 1,355,370 | EURO STOXX 50 Index Futures June 2026 | 39 | 0.02 |
| **Total Germany** | | | | **39** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **39** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **39** | **0.02** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 157,283 | 99.63 |
| Cash and margin cash | | | 403 | 0.26 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.61%)** | | |
| 6,633 | EUR | BlackRock ICS Euro Liquidity Fund~ | 723 | 0.46 |
| **Total cash equivalents** | | | **723** | **0.46** |
| Other assets and liabilities | | | (549) | (0.35) |
| **Net asset value attributable to redeemable shareholders** | | | **157,860** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.65 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 2.33 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES MSCI EMU LARGE CAP UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure EUR'000 |
|---|---|
| Exchange traded future contracts | 1,356 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU MID CAP UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.45%)** | | | | |
| **Equities (31 May 2025: 99.45%)** | | | | |
| | | **Austria (31 May 2025: 2.95%)** | | |
| EUR | 37,097 | BAWAG Group AG | 5,717 | 1.02 |
| EUR | 74,687 | OMV AG | 4,604 | 0.83 |
| EUR | 66,758 | Raiffeisen Bank International AG | 3,299 | 0.59 |
| | | **Total Austria** | **13,620** | **2.44** |
| | | **Belgium (31 May 2025: 3.73%)** | | |
| EUR | 75,666 | Ageas SA | 5,039 | 0.90 |
| EUR | 10,771 | D'ieteren Group | 1,846 | 0.33 |
| EUR | 22,126 | Elia Group SA^ | 2,949 | 0.53 |
| EUR | 10,067 | Financiere de Tubize SA | 2,263 | 0.41 |
| EUR | 37,153 | Groupe Bruxelles Lambert NV | 3,006 | 0.54 |
| EUR | 205 | Lotus Bakeries NV^ | 2,255 | 0.40 |
| EUR | 7,909 | Sofina SA^ | 1,764 | 0.32 |
| EUR | 35,574 | Syensqo SA^ | 2,391 | 0.43 |
| | | **Total Belgium** | **21,513** | **3.86** |
| | | **Bermuda (31 May 2025: 0.86%)** | | |
| EUR | 618,282 | Aegon Ltd. | 4,521 | 0.81 |
| | | **Total Bermuda** | **4,521** | **0.81** |
| | | **Finland (31 May 2025: 6.57%)** | | |
| EUR | 72,132 | Elisa OYJ | 2,966 | 0.53 |
| EUR | 227,517 | Fortum OYJ^ | 4,562 | 0.82 |
| EUR | 138,514 | Kesko OYJ | 2,878 | 0.52 |
| EUR | 325,810 | Metso OYJ^ | 5,337 | 0.96 |
| EUR | 214,551 | Neste OYJ | 6,042 | 1.08 |
| EUR | 55,587 | Orion OYJ | 3,980 | 0.71 |
| EUR | 279,821 | Stora Enso OYJ^ | 2,811 | 0.51 |
| EUR | 267,633 | UPM-Kymmene OYJ^ | 6,701 | 1.20 |
| EUR | 247,569 | Wartsila OYJ Abp | 8,640 | 1.55 |
| | | **Total Finland** | **43,917** | **7.88** |
| | | **France (31 May 2025: 17.41%)** | | |
| EUR | 27,143 | Abivax SA | 3,091 | 0.56 |
| EUR | 95,223 | Accor SA | 4,479 | 0.80 |
| EUR | 16,311 | Aeroports de Paris SA^ | 1,876 | 0.34 |
| EUR | 176,682 | Alstom SA^ | 3,028 | 0.54 |
| EUR | 31,405 | Amundi SA | 2,637 | 0.47 |
| EUR | 168,947 | Ayvens SA | 1,956 | 0.35 |
| EUR | 19,508 | BioMerieux | 1,450 | 0.26 |
| EUR | 313,478 | Bollore SE^ | 1,705 | 0.31 |
| EUR | 112,361 | Bouygues SA | 5,673 | 1.02 |
| EUR | 161,122 | Bureau Veritas SA^ | 4,189 | 0.75 |
| EUR | 298,729 | Carrefour SA | 4,790 | 0.86 |
| EUR | 27,347 | Covivio SA | 1,511 | 0.27 |
| EUR | 8,670 | Dassault Aviation SA | 2,643 | 0.47 |
| EUR | 34,789 | Eiffage SA | 4,340 | 0.78 |
| EUR | 22,393 | Gecina SA | 1,645 | 0.30 |
| EUR | 125,516 | Getlink SE^ | 2,355 | 0.42 |
| EUR | 17,002 | Ipsen SA | 2,663 | 0.48 |
| EUR | 109,403 | Klepierre SA | 3,831 | 0.69 |
| EUR | 99,149 | Pernod Ricard SA^ | 6,288 | 1.13 |
| EUR | 116,073 | Publicis Groupe SA | 9,720 | 1.74 |
| EUR | 93,732 | Renault SA^ | 2,774 | 0.50 |
| EUR | 112,620 | Rexel SA | 4,146 | 0.74 |
| EUR | 39,259 | Sodexo SA^ | 1,853 | 0.33 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 54,820 | Unibail-Rodamco-Westfield | 5,446 | 0.98 |
| | | **Total France** | **84,089** | **15.09** |
| | | **Germany (31 May 2025: 22.90%)** | | |
| EUR | 58,578 | Brenntag SE | 3,312 | 0.59 |
| EUR | 55,786 | Continental AG | 3,981 | 0.71 |
| EUR | 29,211 | CTS Eventim AG & Co. KGaA^ | 1,816 | 0.33 |
| EUR | 84,728 | Delivery Hero SE^ | 3,133 | 0.56 |
| EUR | 304,317 | Deutsche Lufthansa AG^ | 2,611 | 0.47 |
| EUR | 130,653 | Evonik Industries AG^ | 2,196 | 0.39 |
| EUR | 96,720 | Fresenius Medical Care AG^ | 3,597 | 0.64 |
| EUR | 214,228 | Fresenius SE & Co. KGaA | 7,770 | 1.39 |
| EUR | 74,306 | GEA Group AG | 4,120 | 0.74 |
| EUR | 30,751 | Hensoldt AG^ | 2,719 | 0.49 |
| EUR | 7,488 | HOCHTIEF AG^ | 3,644 | 0.65 |
| EUR | 32,700 | Knorr-Bremse AG | 3,391 | 0.61 |
| EUR | 27,339 | MTU Aero Engines AG | 8,565 | 1.54 |
| EUR | 28,988 | Nemetschek SE | 1,792 | 0.32 |
| EUR | 77,688 | Porsche Automobil Holding SE | 2,540 | 0.46 |
| EUR | 2,595 | Rational AG | 1,710 | 0.31 |
| EUR | 12,816 | Sartorius AG^ | 3,141 | 0.56 |
| EUR | 35,411 | Scout24 SE | 2,559 | 0.46 |
| EUR | 67,339 | Symrise AG | 5,327 | 0.96 |
| EUR | 30,120 | Talanx AG | 3,102 | 0.56 |
| EUR | 107,186 | Zalando SE^ | 2,496 | 0.45 |
| | | **Total Germany** | **73,522** | **13.19** |
| | | **Ireland (31 May 2025: 5.51%)** | | |
| EUR | 1,068,742 | AIB Group PLC | 10,794 | 1.94 |
| EUR | 482,078 | Bank of Ireland Group PLC | 8,406 | 1.51 |
| EUR | 81,163 | Kerry Group PLC | 5,962 | 1.07 |
| EUR | 77,692 | Kingspan Group PLC | 6,108 | 1.09 |
| | | **Total Ireland** | **31,270** | **5.61** |
| | | **Italy (31 May 2025: 14.53%)** | | |
| EUR | 103,957 | Banca Mediolanum SpA | 2,059 | 0.37 |
| EUR | 576,301 | Banco BPM SpA | 7,772 | 1.39 |
| EUR | 793,482 | BPER Banca SpA | 9,219 | 1.65 |
| EUR | 38,721 | Buzzi SpA | 1,801 | 0.32 |
| EUR | 310,311 | FinecoBank Banca Fineco SpA | 6,504 | 1.17 |
| EUR | 307,280 | Italgas SpA | 3,093 | 0.56 |
| EUR | 205,240 | Leonardo SpA | 11,169 | 2.00 |
| EUR | 111,491 | Moncler SpA | 6,228 | 1.12 |
| EUR | 231,831 | Poste Italiane SpA^ | 5,879 | 1.06 |
| EUR | 142,801 | Prysmian SpA | 21,135 | 3.79 |
| EUR | 53,027 | Recordati Industria Chimica e Farmaceutica SpA | 2,731 | 0.49 |
| EUR | 1,022,644 | Snam SpA | 6,408 | 1.15 |
| EUR | 8,664,802 | Telecom Italia SpA | 6,315 | 1.13 |
| EUR | 713,535 | Terna - Rete Elettrica Nazionale | 7,030 | 1.26 |
| EUR | 182,224 | Unipol Assicurazioni SpA | 3,871 | 0.70 |
| | | **Total Italy** | **101,214** | **18.16** |
| | | **Jersey (31 May 2025: 0.35%)** | | |
| EUR | 107,550 | CVC Capital Partners PLC^ | 1,478 | 0.27 |
| | | **Total Jersey** | **1,478** | **0.27** |
| | | **Luxembourg (31 May 2025: 1.68%)** | | |
| EUR | 58,016 | Eurofins Scientific SE^ | 3,624 | 0.65 |
| EUR | 128,212 | InPost SA | 1,969 | 0.35 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU MID CAP UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Luxembourg (continued)** | | |
| EUR | 163,094 | Tenaris SA^ | 4,255 | 0.77 |
| | | **Total Luxembourg** | **9,848** | **1.77** |
| | | **Netherlands (31 May 2025: 13.83%)** | | |
| EUR | 313,105 | ABN AMRO Bank NV | 10,683 | 1.91 |
| USD | 81,719 | AerCap Holdings NV | 9,761 | 1.75 |
| EUR | 78,067 | Akzo Nobel NV^ | 5,126 | 0.92 |
| EUR | 79,537 | ASR Nederland NV | 5,114 | 0.92 |
| EUR | 36,008 | BE Semiconductor Industries NV | 10,241 | 1.84 |
| EUR | 296,599 | Davide Campari-Milano NV^ | 1,662 | 0.30 |
| EUR | 39,439 | Euronext NV | 5,506 | 0.99 |
| EUR | 44,783 | EXOR NV | 2,998 | 0.54 |
| EUR | 60,940 | Heineken Holding NV | 3,772 | 0.68 |
| EUR | 1,941,040 | Koninklijke KPN NV | 8,669 | 1.55 |
| EUR | 248,398 | Magnum Ice Cream Co. NV^ | 3,452 | 0.62 |
| EUR | 133,376 | NN Group NV | 9,560 | 1.71 |
| EUR | 104,508 | Qiagen NV | 3,307 | 0.59 |
| EUR | 114,969 | Wolters Kluwer NV | 7,016 | 1.26 |
| | | **Total Netherlands** | **86,867** | **15.58** |
| | | **Portugal (31 May 2025: 2.43%)** | | |
| EUR | 4,129,366 | Banco Comercial Portugues SA | 4,016 | 0.72 |
| EUR | 1,485,303 | EDP SA | 6,486 | 1.16 |
| EUR | 206,589 | Galp Energia SGPS SA | 3,850 | 0.69 |
| EUR | 143,611 | Jeronimo Martins SGPS SA | 2,608 | 0.47 |
| | | **Total Portugal** | **16,960** | **3.04** |
| **Equities (continued)** | | | | |
| | | **Spain (31 May 2025: 6.70%)** | | |
| EUR | 12,519 | Acciona SA^ | 3,090 | 0.55 |
| EUR | 89,551 | ACS Actividades de Construccion y Servicios SA | 11,131 | 2.00 |
| EUR | 2,420,296 | Banco de Sabadell SA | 7,019 | 1.26 |
| EUR | 319,092 | Bankinter SA | 4,616 | 0.83 |
| EUR | 242,252 | Cellnex Telecom SA^ | 6,982 | 1.25 |
| EUR | 160,388 | EDP Renewables SA^ | 2,273 | 0.41 |
| EUR | 1,601 | EDP Renovaveis SA* | 23 | 0.00 |
| EUR | 38,075 | Indra Sistemas SA | 2,166 | 0.39 |
| EUR | 589,528 | International Consolidated Airlines Group SA | 2,923 | 0.52 |
| EUR | 463,408 | Mapfre SA | 1,864 | 0.34 |
| EUR | 205,800 | Redeia Corp. SA | 3,031 | 0.54 |
| EUR | 560,573 | Repsol SA | 12,355 | 2.22 |
| | | **Total Spain** | **57,473** | **10.31** |
| | | **Switzerland (31 May 2025: 0.00%)** | | |
| EUR | 83,605 | DSM-Firmenich AG^ | 6,033 | 1.08 |
| | | **Total Switzerland** | **6,033** | **1.08** |
| **Total investments in equities** | | | **552,325** | **99.09** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **552,325** | **99.09** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.02%)** | | | | | |
| **Germany** | | | | | |
| 95 | EUR | 5,651,030 | EURO STOXX 50 Index Futures June 2026 | 110 | 0.02 |
| **Total Germany** | | | | **110** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **110** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **110** | **0.02** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 552,435 | 99.11 |
| Cash and margin cash | | | 1,314 | 0.24 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.72%)** | | |
| 23,109 | EUR | BlackRock ICS Euro Liquidity Fund~ | 2,519 | 0.45 |
| **Total cash equivalents** | | | **2,519** | **0.45** |
| Other assets and liabilities | | | 1,153 | 0.20 |
| **Net asset value attributable to redeemable shareholders** | | | **557,421** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU MID CAP UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 93.58 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 6.40 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure EUR'000 |
|---|---|
| Exchange traded future contracts | 5,651 |

### iSHARES MSCI EMU SCREENED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.28%)** | | | | |
| **Equities (31 May 2025: 99.28%)** | | | | |
| | | **Austria (31 May 2025: 0.63%)** | | |
| EUR | 25,255 | BAWAG Group AG | 3,892 | 0.19 |
| EUR | 103,125 | Erste Group Bank AG | 10,622 | 0.53 |
| EUR | 48,344 | OMV AG | 2,980 | 0.15 |
| EUR | 44,101 | Raiffeisen Bank International AG | 2,179 | 0.11 |
| EUR | 23,159 | Verbund AG^ | 1,333 | 0.07 |
| | | **Total Austria** | **21,006** | **1.05** |
| | | **Belgium (31 May 2025: 2.57%)** | | |
| EUR | 50,338 | Ageas SA | 3,353 | 0.17 |
| EUR | 305,356 | Anheuser-Busch InBev SA | 21,070 | 1.06 |
| EUR | 6,906 | D'ieteren Group | 1,184 | 0.06 |
| EUR | 14,462 | Elia Group SA^ | 1,928 | 0.10 |
| EUR | 1,928 | Financiere de Tubize SA | 433 | 0.02 |
| EUR | 26,170 | Groupe Bruxelles Lambert NV | 2,117 | 0.10 |
| EUR | 77,185 | KBC Group NV | 8,795 | 0.44 |
| EUR | 144 | Lotus Bakeries NV^ | 1,584 | 0.08 |
| EUR | 5,521 | Sofina SA^ | 1,231 | 0.06 |
| EUR | 23,903 | Syensqo SA^ | 1,606 | 0.08 |
| EUR | 41,287 | UCB SA | 10,392 | 0.52 |
| | | **Total Belgium** | **53,693** | **2.69** |
| | | **Bermuda (31 May 2025: 0.16%)** | | |
| EUR | 411,230 | Aegon Ltd. | 3,007 | 0.15 |
| | | **Total Bermuda** | **3,007** | **0.15** |
| | | **Finland (31 May 2025: 3.02%)** | | |
| EUR | 49,080 | Elisa OYJ | 2,018 | 0.10 |
| EUR | 151,063 | Fortum OYJ | 3,029 | 0.15 |
| EUR | 88,557 | Kesko OYJ | 1,840 | 0.09 |
| EUR | 111,923 | Kone OYJ | 5,737 | 0.29 |
| EUR | 215,829 | Metso OYJ | 3,535 | 0.18 |
| EUR | 143,112 | Neste OYJ | 4,030 | 0.20 |
| EUR | 1,700,022 | Nokia OYJ | 21,233 | 1.06 |
| EUR | 1,035,650 | Nordea Bank Abp | 17,057 | 0.86 |
| EUR | 36,420 | Orion OYJ | 2,608 | 0.13 |
| EUR | 808,859 | Sampo OYJ | 7,332 | 0.37 |
| EUR | 189,771 | Stora Enso OYJ^ | 1,906 | 0.10 |
| EUR | 177,452 | UPM-Kymmene OYJ^ | 4,444 | 0.22 |
| EUR | 165,667 | Wartsila OYJ Abp | 5,782 | 0.29 |
| | | **Total Finland** | **80,551** | **4.04** |
| | | **France (31 May 2025: 27.93%)** | | |
| EUR | 62,258 | Accor SA | 2,928 | 0.15 |
| EUR | 11,423 | Aeroports de Paris SA^ | 1,314 | 0.07 |
| EUR | 194,793 | Air Liquide SA | 34,692 | 1.74 |
| EUR | 112,988 | Alstom SA^ | 1,937 | 0.10 |
| EUR | 19,314 | Amundi SA^ | 1,621 | 0.08 |
| EUR | 533,507 | AXA SA | 21,196 | 1.06 |
| EUR | 109,493 | Ayvens SA | 1,268 | 0.06 |
| EUR | 13,794 | BioMerieux | 1,026 | 0.05 |
| EUR | 333,146 | BNP Paribas SA | 30,967 | 1.55 |
| EUR | 222,504 | Bollore SE | 1,210 | 0.06 |
| EUR | 71,670 | Bouygues SA | 3,618 | 0.18 |
| EUR | 110,168 | Bureau Veritas SA^ | 2,864 | 0.14 |
| EUR | 50,537 | Capgemini SE | 5,152 | 0.26 |
| EUR | 191,448 | Carrefour SA | 3,070 | 0.15 |
| EUR | 148,434 | Cie de Saint-Gobain SA | 11,617 | 0.58 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 212,109 | Cie Generale des Etablissements Michelin SCA | 6,684 | 0.34 |
| EUR | 18,054 | Covivio SA | 997 | 0.05 |
| EUR | 316,261 | Credit Agricole SA | 5,250 | 0.26 |
| EUR | 6,281 | Dassault Aviation SA | 1,914 | 0.10 |
| EUR | 220,852 | Dassault Systemes SE | 4,153 | 0.21 |
| EUR | 22,789 | Eiffage SA | 2,843 | 0.14 |
| EUR | 601,545 | Engie SA | 15,923 | 0.80 |
| EUR | 100,970 | EssilorLuxottica SA | 17,686 | 0.89 |
| EUR | 15,234 | Gecina SA | 1,119 | 0.06 |
| EUR | 92,093 | Getlink SE^ | 1,728 | 0.09 |
| EUR | 8,833 | Hermes International SCA | 14,310 | 0.72 |
| EUR | 11,803 | Ipsen SA | 1,848 | 0.09 |
| EUR | 24,451 | Kering SA | 6,244 | 0.31 |
| EUR | 70,634 | Klepierre SA | 2,474 | 0.12 |
| EUR | 86,222 | Legrand SA | 12,731 | 0.64 |
| EUR | 80,719 | L'Oreal SA | 30,881 | 1.55 |
| EUR | 83,721 | LVMH Moet Hennessy Louis Vuitton SE | 39,607 | 1.99 |
| EUR | 620,168 | Orange SA^ | 11,123 | 0.56 |
| EUR | 66,753 | Pernod Ricard SA^ | 4,233 | 0.21 |
| EUR | 76,489 | Publicis Groupe SA | 6,406 | 0.32 |
| EUR | 61,598 | Renault SA^ | 1,823 | 0.09 |
| EUR | 74,024 | Rexel SA | 2,725 | 0.14 |
| EUR | 366,423 | Sanofi SA | 27,589 | 1.38 |
| EUR | 9,612 | Sartorius Stedim Biotech | 1,712 | 0.09 |
| EUR | 184,591 | Schneider Electric SE | 49,834 | 2.50 |
| EUR | 218,059 | Societe Generale SA | 15,620 | 0.78 |
| EUR | 27,790 | Sodexo SA^ | 1,312 | 0.07 |
| EUR | 30,932 | Thales SA | 7,409 | 0.37 |
| EUR | 663,128 | TotalEnergies SE | 49,856 | 2.50 |
| EUR | 38,125 | Unibail-Rodamco-Westfield | 3,787 | 0.19 |
| EUR | 204,966 | Veolia Environnement SA | 7,118 | 0.36 |
| EUR | 158,598 | Vinci SA | 19,833 | 0.99 |
| | | **Total France** | **501,252** | **25.14** |
| | | **Germany (31 May 2025: 28.34%)** | | |
| EUR | 54,966 | adidas AG | 9,157 | 0.46 |
| EUR | 128,160 | Allianz SE | 48,906 | 2.45 |
| EUR | 95,041 | Bayerische Motoren Werke AG | 7,105 | 0.36 |
| EUR | 17,635 | Bayerische Motoren Werke AG (Pref) | 1,316 | 0.07 |
| EUR | 31,689 | Beiersdorf AG^ | 2,192 | 0.11 |
| EUR | 40,622 | Brenntag SE | 2,297 | 0.11 |
| EUR | 220,648 | Commerzbank AG^ | 8,177 | 0.41 |
| EUR | 37,050 | Continental AG^ | 2,644 | 0.13 |
| EUR | 20,363 | CTS Eventim AG & Co. KGaA^ | 1,266 | 0.06 |
| EUR | 56,880 | Delivery Hero SE^ | 2,104 | 0.11 |
| EUR | 612,329 | Deutsche Bank AG | 17,060 | 0.86 |
| EUR | 61,589 | Deutsche Boerse AG | 15,250 | 0.76 |
| EUR | 197,969 | Deutsche Lufthansa AG^ | 1,699 | 0.08 |
| EUR | 309,185 | Deutsche Post AG | 15,830 | 0.79 |
| EUR | 1,164,107 | Deutsche Telekom AG | 33,596 | 1.68 |
| EUR | 38,020 | Dr. Ing hc F Porsche AG^ | 1,783 | 0.09 |
| EUR | 757,537 | E.ON SE | 13,787 | 0.69 |
| EUR | 83,106 | Evonik Industries AG | 1,397 | 0.07 |
| EUR | 66,218 | Fresenius Medical Care AG^ | 2,463 | 0.12 |
| EUR | 142,741 | Fresenius SE & Co. KGaA | 5,177 | 0.26 |
| EUR | 49,926 | GEA Group AG | 2,768 | 0.14 |
| EUR | 20,242 | Hannover Rueck SE^ | 4,704 | 0.24 |
| EUR | 44,369 | Heidelberg Materials AG | 8,466 | 0.42 |
| EUR | 32,220 | Henkel AG & Co. KGaA | 2,007 | 0.10 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 50,749 | Henkel AG & Co. KGaA (Pref) | 3,384 | 0.17 |
| EUR | 20,433 | Hensoldt AG^ | 1,807 | 0.09 |
| EUR | 5,161 | HOCHTIEF AG^ | 2,511 | 0.13 |
| EUR | 440,813 | Infineon Technologies AG | 35,754 | 1.79 |
| EUR | 22,400 | Knorr-Bremse AG | 2,323 | 0.12 |
| EUR | 242,690 | Mercedes-Benz Group AG^ | 12,666 | 0.63 |
| EUR | 43,804 | Merck KGaA | 5,732 | 0.29 |
| EUR | 18,238 | MTU Aero Engines AG^ | 5,714 | 0.29 |
| EUR | 44,102 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | 19,947 | 1.00 |
| EUR | 20,001 | Nemetschek SE | 1,236 | 0.06 |
| EUR | 1,753 | Rational AG | 1,155 | 0.06 |
| EUR | 15,715 | Rheinmetall AG | 20,326 | 1.02 |
| EUR | 352,588 | SAP SE | 54,743 | 2.75 |
| EUR | 8,454 | Sartorius AG^ | 2,072 | 0.10 |
| EUR | 24,450 | Scout24 SE | 1,767 | 0.09 |
| EUR | 250,951 | Siemens AG | 67,707 | 3.40 |
| EUR | 114,974 | Siemens Healthineers AG | 4,015 | 0.20 |
| EUR | 44,363 | Symrise AG | 3,509 | 0.18 |
| EUR | 20,853 | Talanx AG | 2,148 | 0.11 |
| EUR | 69,095 | Volkswagen AG (Pref) | 6,344 | 0.32 |
| EUR | 247,946 | Vonovia SE^ | 5,314 | 0.27 |
| EUR | 70,689 | Zalando SE^ | 1,646 | 0.08 |
| | | **Total Germany** | **472,971** | **23.72** |
| | | **Ireland (31 May 2025: 1.36%)** | | |
| EUR | 729,048 | AIB Group PLC | 7,364 | 0.37 |
| EUR | 315,279 | Bank of Ireland Group PLC | 5,497 | 0.28 |
| EUR | 51,942 | Kerry Group PLC | 3,815 | 0.19 |
| EUR | 50,473 | Kingspan Group PLC | 3,968 | 0.20 |
| EUR | 147,244 | Ryanair Holdings PLC | 3,701 | 0.18 |
| | | **Total Ireland** | **24,345** | **1.22** |
| | | **Italy (31 May 2025: 7.60%)** | | |
| EUR | 71,655 | Banca Mediolanum SpA | 1,419 | 0.07 |
| EUR | 650,349 | Banca Monte dei Paschi di Siena SpA | 6,001 | 0.30 |
| EUR | 376,131 | Banco BPM SpA | 5,072 | 0.26 |
| EUR | 519,597 | BPER Banca SpA | 6,037 | 0.30 |
| EUR | 25,323 | Buzzi SpA | 1,178 | 0.06 |
| EUR | 2,591,967 | Enel SpA | 24,948 | 1.25 |
| EUR | 620,687 | Eni SpA^ | 13,984 | 0.70 |
| EUR | 200,330 | FinecoBank Banca Fineco SpA | 4,199 | 0.21 |
| EUR | 278,725 | Generali^ | 10,789 | 0.54 |
| EUR | 4,677,775 | Intesa Sanpaolo SpA | 27,165 | 1.36 |
| EUR | 194,022 | Italgas SpA | 1,953 | 0.10 |
| EUR | 135,726 | Leonardo SpA | 7,387 | 0.37 |
| EUR | 76,273 | Moncler SpA | 4,261 | 0.22 |
| EUR | 151,177 | Poste Italiane SpA | 3,834 | 0.19 |
| EUR | 94,721 | Prysmian SpA | 14,019 | 0.70 |
| EUR | 36,754 | Recordati Industria Chimica e Farmaceutica SpA | 1,893 | 0.10 |
| EUR | 663,797 | Snam SpA | 4,159 | 0.21 |
| EUR | 5,839,383 | Telecom Italia SpA | 4,256 | 0.21 |
| EUR | 472,213 | Terna - Rete Elettrica Nazionale | 4,652 | 0.23 |
| EUR | 460,563 | UniCredit SpA | 34,192 | 1.72 |
| EUR | 120,202 | Unipol Assicurazioni SpA | 2,553 | 0.13 |
| | | **Total Italy** | **183,951** | **9.23** |
| | | **Jersey (31 May 2025: 0.06%)** | | |
| EUR | 68,196 | CVC Capital Partners PLC^ | 937 | 0.05 |
| | | **Total Jersey** | **937** | **0.05** |
| | | **Luxembourg (31 May 2025: 0.54%)** | | |
| EUR | 143,625 | ArcelorMittal SA | 8,520 | 0.43 |
| EUR | 39,309 | Eurofins Scientific SE^ | 2,455 | 0.12 |
| EUR | 86,669 | InPost SA | 1,332 | 0.07 |
| EUR | 113,417 | Tenaris SA^ | 2,959 | 0.15 |
| | | **Total Luxembourg** | **15,266** | **0.77** |
| | | **Netherlands (31 May 2025: 16.22%)** | | |
| EUR | 207,392 | ABN AMRO Bank NV | 7,076 | 0.36 |
| EUR | 9,012 | Adyen NV^ | 8,465 | 0.42 |
| USD | 54,851 | AerCap Holdings NV | 6,552 | 0.33 |
| EUR | 53,014 | Akzo Nobel NV^ | 3,481 | 0.17 |
| EUR | 20,827 | Argenx SE | 14,904 | 0.75 |
| EUR | 15,805 | ASM International NV | 14,199 | 0.71 |
| EUR | 131,060 | ASML Holding NV | 181,493 | 9.10 |
| EUR | 52,299 | ASR Nederland NV | 3,363 | 0.17 |
| EUR | 24,045 | BE Semiconductor Industries NV | 6,838 | 0.34 |
| EUR | 206,185 | Davide Campari-Milano NV^ | 1,155 | 0.06 |
| EUR | 25,856 | Euronext NV | 3,610 | 0.18 |
| EUR | 31,119 | EXOR NV | 2,083 | 0.10 |
| EUR | 41,191 | Ferrari NV | 12,160 | 0.61 |
| EUR | 162,835 | Ferrovial NV | 9,558 | 0.48 |
| EUR | 42,555 | Heineken Holding NV^ | 2,634 | 0.13 |
| EUR | 96,458 | Heineken NV | 6,469 | 0.32 |
| EUR | 984,823 | ING Groep NV | 26,295 | 1.32 |
| EUR | 298,529 | Koninklijke Ahold Delhaize NV | 10,798 | 0.54 |
| EUR | 1,295,375 | Koninklijke KPN NV | 5,785 | 0.29 |
| EUR | 259,499 | Koninklijke Philips NV | 5,935 | 0.30 |
| EUR | 165,092 | Magnum Ice Cream Co. NV^ | 2,294 | 0.12 |
| USD | 68,069 | Nebius Group NV | 13,480 | 0.68 |
| EUR | 88,053 | NN Group NV | 6,312 | 0.32 |
| EUR | 441,220 | Prosus NV | 17,216 | 0.86 |
| EUR | 70,450 | Qiagen NV | 2,229 | 0.11 |
| EUR | 686,807 | Stellantis NV^ | 4,715 | 0.24 |
| EUR | 215,072 | STMicroelectronics NV | 12,679 | 0.64 |
| EUR | 345,758 | Universal Music Group NV^ | 6,742 | 0.34 |
| EUR | 76,719 | Wolters Kluwer NV | 4,681 | 0.23 |
| | | **Total Netherlands** | **403,201** | **20.22** |
| | | **Portugal (31 May 2025: 0.43%)** | | |
| EUR | 2,684,753 | Banco Comercial Portugues SA | 2,611 | 0.13 |
| EUR | 1,025,162 | EDP SA | 4,477 | 0.22 |
| EUR | 138,582 | Galp Energia SGPS SA | 2,582 | 0.13 |
| EUR | 93,170 | Jeronimo Martins SGPS SA | 1,692 | 0.09 |
| | | **Total Portugal** | **11,362** | **0.57** |
| | | **Spain (31 May 2025: 9.73%)** | | |
| EUR | 8,559 | Acciona SA^ | 2,112 | 0.11 |
| EUR | 58,770 | ACS Actividades de Construccion y Servicios SA | 7,305 | 0.37 |
| EUR | 248,882 | Aena SME SA | 6,197 | 0.31 |
| EUR | 147,009 | Amadeus IT Group SA | 8,047 | 0.40 |
| EUR | 1,897,016 | Banco Bilbao Vizcaya Argentaria SA | 38,150 | 1.91 |
| EUR | 1,649,441 | Banco de Sabadell SA | 4,783 | 0.24 |
| EUR | 4,837,647 | Banco Santander SA | 51,898 | 2.60 |
| EUR | 216,946 | Bankinter SA | 3,138 | 0.16 |
| EUR | 1,200,200 | CaixaBank SA | 13,922 | 0.70 |
| EUR | 158,065 | Cellnex Telecom SA | 4,555 | 0.23 |
| EUR | 109,277 | EDP Renewables SA | 1,549 | 0.08 |
| EUR | 979 | EDP Renovaveis SA* | 14 | 0.00 |
| EUR | 107,359 | Endesa SA | 3,850 | 0.19 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Spain (continued)** | | |
| EUR | 2,062,331 | Iberdrola SA | 40,216 | 2.02 |
| EUR | 26,217 | Indra Sistemas SA^ | 1,491 | 0.07 |
| EUR | 393,021 | International Consolidated Airlines Group SA | 1,949 | 0.10 |
| EUR | 310,579 | Mapfre SA | 1,249 | 0.06 |
| EUR | 133,659 | Naturgy Energy Group SA | 3,818 | 0.19 |
| EUR | 102,634 | Redeia Corp. SA | 1,512 | 0.08 |
| EUR | 1,212,951 | Telefonica SA^ | 4,777 | 0.24 |
| | | **Total Spain** | **200,532** | **10.06** |
| | | **Switzerland (31 May 2025: 0.34%)** | | |
| EUR | 56,388 | DSM-Firmenich AG^ | 4,069 | 0.20 |
| | | **Total Switzerland** | **4,069** | **0.20** |
| **Equities (continued)** | | | | |
| | | **United Kingdom (31 May 2025: 0.35%)** | | |
| USD | 69,160 | Coca-Cola Europacific Partners PLC | 5,375 | 0.27 |
| | | **Total United Kingdom** | **5,375** | **0.27** |
| **Total investments in equities** | | | **1,981,518** | **99.38** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **1,981,518** | **99.38** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.03%)** | | | | | |
| **Germany** | | | | | |
| 353 | EUR | 20,753,055 | EURO STOXX 50 Index Futures June 2026 | 653 | 0.03 |
| **Total Germany** | | | | **653** | **0.03** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **653** | **0.03** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **653** | **0.03** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 1,982,171 | 99.41 |
| Cash and margin cash | | | 5,700 | 0.29 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.79%)** | | |
| 104,154 | EUR | BlackRock ICS Euro Liquidity Fund~ | 11,355 | 0.57 |
| **Total cash equivalents** | | | **11,355** | **0.57** |
| Other assets and liabilities | | | (5,383) | (0.27) |
| **Net asset value attributable to redeemable shareholders** | | | **1,993,843** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.52 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.03 |
| Other assets | 2.45 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES MSCI EMU SCREENED UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure EUR'000 |
|---|---|
| Exchange traded future contracts | 20,753 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SRI UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.68%)** | | | | |
| **Equities (31 May 2025: 98.68%)** | | | | |
| | | **Austria (31 May 2025: 0.84%)** | | |
| EUR | 3,552 | Verbund AG | 204 | 0.55 |
| | | **Total Austria** | **204** | **0.55** |
| | | **Belgium (31 May 2025: 2.89%)** | | |
| EUR | 2,276 | Elia Group SA | 303 | 0.82 |
| EUR | 4,918 | KBC Group NV | 560 | 1.51 |
| EUR | 815 | Syensqo SA | 55 | 0.15 |
| EUR | 2,446 | UCB SA | 616 | 1.66 |
| | | **Total Belgium** | **1,534** | **4.14** |
| | | **Finland (31 May 2025: 7.05%)** | | |
| EUR | 2,862 | Elisa OYJ | 118 | 0.32 |
| EUR | 5,496 | Kesko OYJ | 114 | 0.31 |
| EUR | 18,808 | Metso OYJ | 308 | 0.83 |
| EUR | 78,484 | Nokia OYJ | 980 | 2.64 |
| EUR | 51,153 | Sampo OYJ | 464 | 1.25 |
| EUR | 6,408 | Stora Enso OYJ | 64 | 0.17 |
| EUR | 6,129 | UPM-Kymmene OYJ | 154 | 0.42 |
| | | **Total Finland** | **2,202** | **5.94** |
| | | **France (31 May 2025: 30.52%)** | | |
| EUR | 6,728 | Air Liquide SA | 1,203 | 3.24 |
| EUR | 33,570 | AXA SA | 1,334 | 3.60 |
| EUR | 9,753 | Ayvens SA | 113 | 0.31 |
| EUR | 6,486 | Bouygues SA | 328 | 0.88 |
| EUR | 9,339 | Bureau Veritas SA | 243 | 0.66 |
| EUR | 19,435 | Credit Agricole SA | 323 | 0.87 |
| EUR | 12,682 | Danone SA | 773 | 2.08 |
| EUR | 10,480 | Dassault Systemes SE | 197 | 0.53 |
| EUR | 2,008 | Eiffage SA | 251 | 0.68 |
| EUR | 6,059 | EssilorLuxottica SA | 1,061 | 2.86 |
| EUR | 7,245 | Getlink SE | 136 | 0.37 |
| EUR | 520 | Hermes International SCA | 842 | 2.27 |
| EUR | 7,485 | Legrand SA | 1,105 | 2.98 |
| EUR | 6,501 | Rexel SA | 239 | 0.65 |
| EUR | 7,351 | Schneider Electric SE | 1,985 | 5.35 |
| EUR | 13,680 | Societe Generale SA | 980 | 2.64 |
| EUR | 2,175 | Unibail-Rodamco-Westfield | 216 | 0.58 |
| | | **Total France** | **11,329** | **30.55** |
| | | **Germany (31 May 2025: 19.33%)** | | |
| EUR | 3,260 | adidas AG | 543 | 1.46 |
| EUR | 1,830 | Beiersdorf AG | 127 | 0.34 |
| EUR | 3,889 | Deutsche Boerse AG | 963 | 2.60 |
| EUR | 2,977 | Evonik Industries AG | 50 | 0.13 |
| EUR | 4,289 | GEA Group AG | 238 | 0.64 |
| EUR | 1,830 | Henkel AG & Co. KGaA | 114 | 0.31 |
| EUR | 3,047 | Henkel AG & Co. KGaA (Pref) | 203 | 0.55 |
| EUR | 1,888 | Knorr-Bremse AG | 196 | 0.53 |
| EUR | 2,600 | Merck KGaA | 340 | 0.92 |
| EUR | 2,797 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 1,265 | 3.41 |
| EUR | 10,162 | SAP SE | 1,578 | 4.25 |
| **Equities (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 1,542 | Symrise AG | 122 | 0.33 |
| EUR | 14,510 | Vonovia SE | 311 | 0.84 |
| | | **Total Germany** | **6,050** | **16.31** |
| | | **Ireland (31 May 2025: 0.98%)** | | |
| EUR | 3,213 | Kerry Group PLC | 236 | 0.64 |
| | | **Total Ireland** | **236** | **0.64** |
| | | **Italy (31 May 2025: 7.86%)** | | |
| EUR | 17,420 | Generali | 675 | 1.82 |
| EUR | 4,423 | Moncler SpA | 247 | 0.66 |
| EUR | 8,243 | Prysmian SpA | 1,220 | 3.29 |
| EUR | 73,385 | Terna - Rete Elettrica Nazionale | 723 | 1.95 |
| | | **Total Italy** | **2,865** | **7.72** |
| | | **Luxembourg (31 May 2025: 0.28%)** | | |
| EUR | 7,319 | InPost SA | 112 | 0.30 |
| | | **Total Luxembourg** | **112** | **0.30** |
| | | **Netherlands (31 May 2025: 21.84%)** | | |
| USD | 4,717 | AerCap Holdings NV | 563 | 1.52 |
| EUR | 1,788 | Akzo Nobel NV | 117 | 0.31 |
| EUR | 2,603 | ASML Holding NV | 3,605 | 9.72 |
| EUR | 59,271 | ING Groep NV | 1,583 | 4.27 |
| EUR | 17,792 | Koninklijke Ahold Delhaize NV | 644 | 1.74 |
| EUR | 77,010 | Koninklijke KPN NV | 344 | 0.93 |
| EUR | 26,326 | Prosus NV | 1,027 | 2.77 |
| EUR | 4,146 | Qiagen NV | 131 | 0.35 |
| EUR | 20,346 | Universal Music Group NV | 397 | 1.07 |
| EUR | 6,637 | Wolters Kluwer NV | 405 | 1.09 |
| | | **Total Netherlands** | **8,816** | **23.77** |
| | | **Portugal (31 May 2025: 0.00%)** | | |
| EUR | 152,759 | EDP SA | 667 | 1.80 |
| | | **Total Portugal** | **667** | **1.80** |
| | | **Spain (31 May 2025: 5.76%)** | | |
| EUR | 1,288 | Acciona SA | 318 | 0.86 |
| EUR | 8,838 | Amadeus IT Group SA | 484 | 1.30 |
| EUR | 75,197 | CaixaBank SA | 874 | 2.36 |
| EUR | 9,611 | Cellnex Telecom SA | 277 | 0.75 |
| EUR | 16,406 | EDP Renewables SA | 232 | 0.62 |
| EUR | 187 | EDP Renovaveis SA* | 3 | 0.01 |
| EUR | 21,166 | Redeia Corp. SA | 312 | 0.84 |
| | | **Total Spain** | **2,500** | **6.74** |
| | | **Switzerland (31 May 2025: 1.33%)** | | |
| EUR | 1,915 | DSM-Firmenich AG | 138 | 0.37 |
| | | **Total Switzerland** | **138** | **0.37** |
| **Total investments in equities** | | | **36,653** | **98.83** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **36,653** | **98.83** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SRI UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.03%)** | | | | | |
| **Germany** | | | | | |
| 5 | EUR | 294,300 | EURO STOXX 50 Index Futures June 2026 | 9 | 0.03 |
| 8 | EUR | 47,059 | Micro EURO STOXX 50 Index Futures June 2026 | 1 | 0.00 |
| **Total Germany** | | | | **10** | **0.03** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **10** | **0.03** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **10** | **0.03** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 36,663 | 98.86 |
| Cash and margin cash | | | 94 | 0.25 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 1.17%)** | | |
| 2,206 | EUR | BlackRock ICS Euro Liquidity Fund~ | 241 | 0.65 |
| **Total cash equivalents** | | | **241** | **0.65** |
| Other assets and liabilities | | | 87 | 0.24 |
| **Net asset value attributable to redeemable shareholders** | | | **37,085** | **100.00** |

~ Investment in related party.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 82.05 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.01 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 17.92 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure EUR'000 |
|---|---|
| Exchange traded future contracts | 341 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.11%)** | | | | |
| **Equities (31 May 2025: 99.11%)** | | | | |
| | | **Austria (31 May 2025: 0.47%)** | | |
| EUR | 11,970 | BAWAG Group AG | 1,845 | 0.03 |
| EUR | 197,463 | Erste Group Bank AG | 20,339 | 0.29 |
| EUR | 35,134 | OMV AG | 2,166 | 0.03 |
| EUR | 82,994 | Raiffeisen Bank International AG | 4,102 | 0.06 |
| EUR | 66,262 | Verbund AG^ | 3,813 | 0.06 |
| | | **Total Austria** | **32,265** | **0.47** |
| | | **Belgium (31 May 2025: 1.62%)** | | |
| EUR | 106,610 | Ageas SA | 7,100 | 0.10 |
| EUR | 1,093,691 | Anheuser-Busch InBev SA | 75,465 | 1.09 |
| EUR | 9,342 | D'ieteren Group | 1,603 | 0.02 |
| EUR | 10,615 | Elia Group SA | 1,415 | 0.02 |
| EUR | 2,419 | Financiere de Tubize SA | 544 | 0.01 |
| EUR | 21,925 | Groupe Bruxelles Lambert NV | 1,774 | 0.03 |
| EUR | 37,235 | KBC Group NV | 4,243 | 0.06 |
| EUR | 439 | Lotus Bakeries NV^ | 4,829 | 0.07 |
| EUR | 5,459 | Sofina SA^ | 1,217 | 0.02 |
| EUR | 20,552 | Syensqo SA^ | 1,381 | 0.02 |
| EUR | 40,710 | UCB SA | 10,247 | 0.15 |
| | | **Total Belgium** | **109,818** | **1.59** |
| | | **Bermuda (31 May 2025: 0.02%)** | | |
| EUR | 171,558 | Aegon Ltd. | 1,254 | 0.02 |
| | | **Total Bermuda** | **1,254** | **0.02** |
| | | **Denmark (31 May 2025: 3.66%)** | | |
| DKK | 792 | AP Moller - Maersk AS Class A | 1,645 | 0.02 |
| DKK | 705 | AP Moller - Maersk AS Class B^ | 1,491 | 0.02 |
| DKK | 124,802 | Carlsberg AS | 14,385 | 0.21 |
| DKK | 28,380 | Coloplast AS | 1,503 | 0.02 |
| DKK | 110,293 | Danske Bank AS | 4,979 | 0.07 |
| DKK | 55,551 | Demant AS^ | 1,860 | 0.03 |
| DKK | 120,869 | DSV AS | 26,030 | 0.38 |
| DKK | 9,884 | Genmab AS | 2,254 | 0.03 |
| DKK | 1,756,478 | Novo Nordisk AS | 68,851 | 1.00 |
| DKK | 283,619 | Novonesis Novozymes B | 14,137 | 0.21 |
| DKK | 310,825 | Orsted AS | 6,827 | 0.10 |
| DKK | 21,253 | Pandora AS^ | 1,710 | 0.02 |
| DKK | 50,695 | Rockwool AS | 1,373 | 0.02 |
| DKK | 58,902 | Tryg AS | 1,188 | 0.02 |
| DKK | 784,979 | Vestas Wind Systems AS | 18,912 | 0.27 |
| | | **Total Denmark** | **167,145** | **2.42** |
| | | **Finland (31 May 2025: 1.54%)** | | |
| EUR | 30,836 | Elisa OYJ | 1,268 | 0.02 |
| EUR | 1,228,363 | Fortum OYJ | 24,632 | 0.36 |
| EUR | 517,468 | Kesko OYJ | 10,753 | 0.16 |
| EUR | 298,966 | Kone OYJ | 15,325 | 0.22 |
| EUR | 104,856 | Metso OYJ | 1,718 | 0.02 |
| EUR | 397,605 | Neste OYJ | 11,197 | 0.16 |
| EUR | 3,197,090 | Nokia OYJ | 39,935 | 0.58 |
| EUR | 1,625,191 | Nordea Bank Abp | 26,767 | 0.39 |
| EUR | 20,394 | Orion OYJ | 1,460 | 0.02 |
| EUR | 429,230 | Sampo OYJ | 3,890 | 0.06 |
| EUR | 130,748 | Stora Enso OYJ^ | 1,313 | 0.02 |
| EUR | 84,498 | UPM-Kymmene OYJ | 2,116 | 0.03 |
| **Equities (continued)** | | | | |
| | | **Finland (continued)** | | |
| EUR | 78,229 | Wartsila OYJ Abp | 2,730 | 0.04 |
| | | **Total Finland** | **143,104** | **2.08** |
| | | **France (31 May 2025: 15.28%)** | | |
| EUR | 29,064 | Accor SA | 1,367 | 0.02 |
| EUR | 15,867 | Aeroports de Paris SA^ | 1,825 | 0.03 |
| EUR | 94,685 | Air Liquide SA | 16,862 | 0.24 |
| EUR | 53,914 | Alstom SA^ | 924 | 0.01 |
| EUR | 19,180 | Amundi SA^ | 1,610 | 0.02 |
| EUR | 1,249,447 | AXA SA | 49,641 | 0.72 |
| EUR | 716,304 | Ayvens SA | 8,295 | 0.12 |
| EUR | 12,550 | BioMerieux | 933 | 0.01 |
| EUR | 553,595 | BNP Paribas SA | 51,457 | 0.75 |
| EUR | 2,184,262 | Bollore SE^ | 11,882 | 0.17 |
| EUR | 29,951 | Bouygues SA | 1,511 | 0.02 |
| EUR | 52,573 | Bureau Veritas SA^ | 1,367 | 0.02 |
| EUR | 24,111 | Capgemini SE | 2,458 | 0.04 |
| EUR | 125,136 | Carrefour SA | 2,007 | 0.03 |
| EUR | 71,306 | Cie de Saint-Gobain SA | 5,580 | 0.08 |
| EUR | 28,626 | Covivio SA | 1,582 | 0.02 |
| EUR | 977,052 | Credit Agricole SA | 16,219 | 0.24 |
| EUR | 4,092 | Dassault Aviation SA | 1,247 | 0.02 |
| EUR | 107,426 | Dassault Systemes SE | 2,020 | 0.03 |
| EUR | 162,919 | Eiffage SA | 20,325 | 0.29 |
| EUR | 300,158 | Engie SA | 7,945 | 0.11 |
| EUR | 209,628 | EssilorLuxottica SA | 36,716 | 0.53 |
| EUR | 26,986 | Gecina SA | 1,982 | 0.03 |
| EUR | 792,569 | Getlink SE^ | 14,883 | 0.22 |
| EUR | 18,534 | Hermes International SCA | 30,026 | 0.44 |
| EUR | 14,350 | Ipsen SA | 2,247 | 0.03 |
| EUR | 67,835 | Kering SA | 17,322 | 0.25 |
| EUR | 462,841 | Klepierre SA | 16,209 | 0.23 |
| EUR | 279,203 | Legrand SA | 41,224 | 0.60 |
| EUR | 235,344 | L'Oreal SA^ | 90,031 | 1.31 |
| EUR | 144,864 | LVMH Moet Hennessy Louis Vuitton SE | 68,528 | 0.99 |
| EUR | 293,132 | Orange SA | 5,257 | 0.08 |
| EUR | 386,908 | Pernod Ricard SA^ | 24,577 | 0.36 |
| EUR | 35,987 | Publicis Groupe SA | 3,014 | 0.04 |
| EUR | 54,731 | Renault SA | 1,620 | 0.02 |
| EUR | 38,344 | Rexel SA | 1,411 | 0.02 |
| EUR | 690,746 | Sanofi SA | 52,067 | 0.76 |
| EUR | 6,971 | Sartorius Stedim Biotech | 1,242 | 0.02 |
| EUR | 434,144 | Schneider Electric SE | 117,197 | 1.70 |
| EUR | 499,214 | Societe Generale SA | 35,760 | 0.52 |
| EUR | 30,626 | Sodexo SA^ | 1,446 | 0.02 |
| EUR | 103,955 | Thales SA | 24,897 | 0.36 |
| EUR | 1,931,783 | TotalEnergies SE | 145,232 | 2.11 |
| EUR | 206,704 | Unibail-Rodamco-Westfield | 20,534 | 0.30 |
| EUR | 257,646 | Vinci SA | 32,242 | 0.47 |
| | | **Total France** | **992,721** | **14.40** |
| | | **Germany (31 May 2025: 14.49%)** | | |
| EUR | 25,939 | adidas AG | 4,325 | 0.06 |
| EUR | 269,413 | Allianz SE | 102,808 | 1.49 |
| EUR | 388,158 | Bayerische Motoren Werke AG | 29,020 | 0.42 |
| EUR | 25,625 | Bayerische Motoren Werke AG (Pref) | 1,913 | 0.03 |
| EUR | 21,759 | Beiersdorf AG^ | 1,507 | 0.02 |
| EUR | 23,398 | Brenntag SE | 1,323 | 0.02 |
| EUR | 616,964 | Commerzbank AG^ | 22,865 | 0.33 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 27,351 | CTS Eventim AG & Co. KGaA^ | 1,700 | 0.03 |
| EUR | 72,929 | Daimler Truck Holding AG | 3,074 | 0.05 |
| EUR | 48,770 | Delivery Hero SE^ | 1,805 | 0.03 |
| EUR | 1,546,577 | Deutsche Bank AG | 43,088 | 0.63 |
| EUR | 110,650 | Deutsche Boerse AG | 27,397 | 0.40 |
| EUR | 162,711 | Deutsche Lufthansa AG^ | 1,396 | 0.02 |
| EUR | 569,226 | Deutsche Post AG | 29,144 | 0.42 |
| EUR | 2,125,493 | Deutsche Telekom AG | 61,342 | 0.89 |
| EUR | 34,877 | Dr. Ing hc F Porsche AG^ | 1,635 | 0.02 |
| EUR | 354,603 | E.ON SE | 6,454 | 0.09 |
| EUR | 95,347 | Evonik Industries AG^ | 1,603 | 0.02 |
| EUR | 32,377 | Fresenius Medical Care AG^ | 1,204 | 0.02 |
| EUR | 78,184 | Fresenius SE & Co. KGaA | 2,836 | 0.04 |
| EUR | 22,795 | GEA Group AG | 1,264 | 0.02 |
| EUR | 9,674 | Hannover Rueck SE | 2,248 | 0.03 |
| EUR | 22,857 | Heidelberg Materials AG | 4,361 | 0.06 |
| EUR | 24,612 | Henkel AG & Co. KGaA | 1,537 | 0.02 |
| EUR | 149,329 | Henkel AG & Co. KGaA (Pref) | 9,957 | 0.14 |
| EUR | 204,482 | Hensoldt AG^ | 18,080 | 0.26 |
| EUR | 3,619 | HOCHTIEF AG | 1,761 | 0.03 |
| EUR | 979,108 | Infineon Technologies AG | 79,417 | 1.15 |
| EUR | 16,614 | Knorr-Bremse AG | 1,723 | 0.03 |
| EUR | 490,847 | Mercedes-Benz Group AG^ | 25,617 | 0.37 |
| EUR | 20,941 | Merck KGaA | 2,740 | 0.04 |
| EUR | 8,377 | MTU Aero Engines AG | 2,624 | 0.04 |
| EUR | 96,316 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 43,564 | 0.63 |
| EUR | 23,304 | Nemetschek SE | 1,440 | 0.02 |
| EUR | 2,151 | Rational AG | 1,417 | 0.02 |
| EUR | 57,102 | Rheinmetall AG | 73,860 | 1.07 |
| EUR | 687,079 | SAP SE | 106,676 | 1.55 |
| EUR | 6,886 | Sartorius AG | 1,688 | 0.02 |
| EUR | 16,425 | Scout24 SE | 1,187 | 0.02 |
| EUR | 408,238 | Siemens AG | 110,143 | 1.60 |
| EUR | 122,390 | Siemens Energy AG | 19,979 | 0.29 |
| EUR | 49,545 | Siemens Healthineers AG | 1,730 | 0.03 |
| EUR | 379,741 | Symrise AG | 30,042 | 0.44 |
| EUR | 13,195 | Talanx AG | 1,359 | 0.02 |
| EUR | 657,958 | Vonovia SE | 14,100 | 0.21 |
| EUR | 100,998 | Zalando SE^ | 2,352 | 0.03 |
| | | **Total Germany** | **907,305** | **13.17** |
| | | **Ireland (31 May 2025: 0.99%)** | | |
| EUR | 1,317,812 | AIB Group PLC | 13,310 | 0.19 |
| EUR | 157,849 | Bank of Ireland Group PLC | 2,752 | 0.04 |
| EUR | 360,364 | Kerry Group PLC | 26,469 | 0.38 |
| EUR | 31,592 | Kingspan Group PLC | 2,483 | 0.04 |
| EUR | 68,714 | Ryanair Holdings PLC | 1,727 | 0.03 |
| | | **Total Ireland** | **46,741** | **0.68** |
| | | **Isle of Man (31 May 2025: 0.06%)** | | |
| | | **Italy (31 May 2025: 4.53%)** | | |
| EUR | 206,589 | Banca Mediolanum SpA | 4,093 | 0.06 |
| EUR | 1,622,679 | Banca Monte dei Paschi di Siena SpA | 14,974 | 0.22 |
| EUR | 781,175 | Banco BPM SpA | 10,534 | 0.15 |
| EUR | 755,814 | BPER Banca SpA^ | 8,782 | 0.13 |
| EUR | 30,026 | Buzzi SpA | 1,396 | 0.02 |
| EUR | 4,258,750 | Enel SpA^ | 40,991 | 0.60 |
| EUR | 318,079 | Eni SpA^ | 7,166 | 0.10 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Italy (continued)** | | |
| EUR | 83,781 | FinecoBank Banca Fineco SpA | 1,756 | 0.03 |
| EUR | 687,630 | Generali^ | 26,619 | 0.39 |
| EUR | 8,596,449 | Intesa Sanpaolo SpA | 49,920 | 0.73 |
| EUR | 126,975 | Italgas SpA | 1,278 | 0.02 |
| EUR | 62,958 | Leonardo SpA | 3,426 | 0.05 |
| EUR | 89,761 | Moncler SpA | 5,014 | 0.07 |
| EUR | 73,327 | Poste Italiane SpA | 1,860 | 0.03 |
| EUR | 43,791 | Prysmian SpA | 6,481 | 0.09 |
| EUR | 29,843 | Recordati Industria Chimica e Farmaceutica SpA | 1,537 | 0.02 |
| EUR | 4,769,313 | Snam SpA | 29,892 | 0.43 |
| EUR | 11,227,692 | Telecom Italia SpA | 8,183 | 0.12 |
| EUR | 851,448 | Terna - Rete Elettrica Nazionale^ | 8,389 | 0.12 |
| EUR | 884,244 | UniCredit SpA | 65,646 | 0.95 |
| EUR | 71,836 | Unipol Assicurazioni SpA | 1,526 | 0.02 |
| | | **Total Italy** | **299,463** | **4.35** |
| | | **Jersey (31 May 2025: 0.15%)** | | |
| EUR | 93,249 | CVC Capital Partners PLC^ | 1,281 | 0.02 |
| GBP | 141,987 | Experian PLC | 4,220 | 0.06 |
| GBP | 1,632,146 | Glencore PLC | 10,705 | 0.16 |
| GBP | 149,673 | Wise Group PLC^ | 1,615 | 0.02 |
| | | **Total Jersey** | **17,821** | **0.26** |
| | | **Luxembourg (31 May 2025: 1.38%)** | | |
| EUR | 74,385 | ArcelorMittal SA | 4,413 | 0.06 |
| EUR | 24,049 | Eurofins Scientific SE^ | 1,502 | 0.02 |
| EUR | 169,490 | InPost SA | 2,603 | 0.04 |
| USD | 155,859 | Millicom International Cellular SA | 11,403 | 0.17 |
| USD | 90,213 | Spotify Technology SA | 38,474 | 0.56 |
| EUR | 1,029,854 | Tenaris SA^ | 26,870 | 0.39 |
| | | **Total Luxembourg** | **85,265** | **1.24** |
| | | **Netherlands (31 May 2025: 7.69%)** | | |
| EUR | 95,751 | ABN AMRO Bank NV | 3,267 | 0.05 |
| EUR | 4,294 | Adyen NV | 4,033 | 0.06 |
| USD | 516,016 | AerCap Holdings NV | 61,638 | 0.89 |
| EUR | 29,347 | Akzo Nobel NV | 1,927 | 0.03 |
| EUR | 25,895 | Argenx SE | 18,530 | 0.27 |
| EUR | 8,278 | ASM International NV | 7,437 | 0.11 |
| EUR | 237,553 | ASML Holding NV | 328,964 | 4.77 |
| EUR | 25,676 | ASR Nederland NV | 1,651 | 0.02 |
| EUR | 36,918 | BE Semiconductor Industries NV | 10,500 | 0.15 |
| EUR | 1,872,871 | Davide Campari-Milano NV^ | 10,506 | 0.15 |
| EUR | 14,488 | Euronext NV | 2,023 | 0.03 |
| EUR | 19,691 | EXOR NV | 1,318 | 0.02 |
| EUR | 84,139 | Ferrari NV | 24,839 | 0.36 |
| EUR | 772,991 | Ferrovial NV | 45,376 | 0.66 |
| EUR | 26,629 | Heineken Holding NV | 1,648 | 0.02 |
| EUR | 318,042 | Heineken NV | 21,328 | 0.31 |
| EUR | 1,254,841 | ING Groep NV | 33,504 | 0.49 |
| EUR | 321,072 | Koninklijke Ahold Delhaize NV | 11,613 | 0.17 |
| EUR | 2,956,822 | Koninklijke KPN NV | 13,205 | 0.19 |
| EUR | 125,401 | Koninklijke Philips NV | 2,868 | 0.04 |
| EUR | 114,336 | Magnum Ice Cream Co. NV | 1,589 | 0.02 |
| USD | 156,267 | Nebius Group NV | 30,946 | 0.45 |
| EUR | 254,570 | NN Group NV | 18,248 | 0.26 |
| EUR | 1,426,182 | Prosus NV | 55,650 | 0.81 |
| EUR | 41,731 | Qiagen NV | 1,321 | 0.02 |
| EUR | 319,188 | Stellantis NV | 2,191 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 122,774 | STMicroelectronics NV | 7,238 | 0.11 |
| EUR | 161,907 | Universal Music Group NV^ | 3,158 | 0.05 |
| EUR | 36,299 | Wolters Kluwer NV | 2,215 | 0.03 |
| | | **Total Netherlands** | **728,731** | **10.57** |
| | | **Norway (31 May 2025: 2.18%)** | | |
| NOK | 50,598 | Aker BP ASA^ | 1,564 | 0.02 |
| NOK | 153,060 | DNB Bank ASA | 4,082 | 0.06 |
| NOK | 1,782,350 | Equinor ASA^ | 55,421 | 0.80 |
| NOK | 74,428 | Gjensidige Forsikring ASA | 1,764 | 0.03 |
| NOK | 630,572 | Kongsberg Gruppen ASA | 19,432 | 0.28 |
| NOK | 806,328 | Mowi ASA | 15,263 | 0.22 |
| NOK | 209,148 | Norsk Hydro ASA | 2,197 | 0.03 |
| NOK | 122,126 | Orkla ASA | 1,107 | 0.02 |
| NOK | 68,395 | Salmar ASA^ | 3,646 | 0.05 |
| NOK | 101,034 | Telenor ASA | 1,418 | 0.02 |
| NOK | 39,195 | Yara International ASA | 1,829 | 0.03 |
| | | **Total Norway** | **107,723** | **1.56** |
| | | **Portugal (31 May 2025: 0.31%)** | | |
| EUR | 1,685,151 | Banco Comercial Portugues SA | 1,639 | 0.02 |
| EUR | 4,566,291 | EDP SA | 19,941 | 0.29 |
| EUR | 88,298 | Galp Energia SGPS SA | 1,645 | 0.03 |
| EUR | 72,384 | Jeronimo Martins SGPS SA | 1,315 | 0.02 |
| | | **Total Portugal** | **24,540** | **0.36** |
| | | **Spain (31 May 2025: 5.45%)** | | |
| EUR | 6,119 | Acciona SA^ | 1,512 | 0.02 |
| EUR | 28,273 | ACS Actividades de Construccion y Servicios SA | 3,515 | 0.05 |
| EUR | 1,502,207 | Aena SME SA | 37,436 | 0.54 |
| EUR | 194,274 | Amadeus IT Group SA | 10,635 | 0.16 |
| EUR | 3,224,771 | Banco Bilbao Vizcaya Argentaria SA | 64,850 | 0.94 |
| EUR | 1,807,134 | Banco de Sabadell SA | 5,241 | 0.08 |
| EUR | 9,270,463 | Banco Santander SA | 99,454 | 1.44 |
| EUR | 92,091 | Bankinter SA | 1,332 | 0.02 |
| EUR | 952,575 | CaixaBank SA | 11,050 | 0.16 |
| EUR | 91,127 | Cellnex Telecom SA | 2,626 | 0.04 |
| EUR | 116,199 | EDP Renewables SA | 1,647 | 0.02 |
| EUR | 1,036 | EDP Renovaveis SA* | 15 | 0.00 |
| EUR | 60,484 | Endesa SA | 2,169 | 0.03 |
| EUR | 5,147,948 | Iberdrola SA | 100,385 | 1.46 |
| EUR | 27,126 | Indra Sistemas SA^ | 1,543 | 0.02 |
| EUR | 575,709 | International Consolidated Airlines Group SA | 2,855 | 0.04 |
| EUR | 359,617 | Mapfre SA | 1,446 | 0.02 |
| EUR | 54,966 | Naturgy Energy Group SA | 1,570 | 0.02 |
| EUR | 92,270 | Redeia Corp. SA | 1,359 | 0.02 |
| EUR | 175,468 | Repsol SA | 3,867 | 0.06 |
| EUR | 3,831,952 | Telefonica SA^ | 15,090 | 0.22 |
| | | **Total Spain** | **369,597** | **5.36** |
| | | **Sweden (31 May 2025: 3.80%)** | | |
| SEK | 43,021 | AddTech AB | 1,315 | 0.02 |
| SEK | 256,935 | Alfa Laval AB | 12,386 | 0.18 |
| SEK | 161,970 | Assa Abloy AB | 5,001 | 0.07 |
| SEK | 1,799,897 | Atlas Copco AB Class A | 29,643 | 0.43 |
| SEK | 251,317 | Atlas Copco AB Class B | 3,662 | 0.05 |
| SEK | 132,326 | Beijer Ref AB | 1,581 | 0.02 |
| SEK | 599,183 | Boliden AB | 32,020 | 0.47 |
| SEK | 98,923 | Epiroc AB Class A | 2,522 | 0.04 |
| SEK | 104,351 | Epiroc AB Class B | 2,289 | 0.03 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Sweden (continued)** | | |
| SEK | 76,068 | EQT AB | 2,256 | 0.03 |
| SEK | 91,629 | Essity AB | 2,210 | 0.03 |
| SEK | 78,340 | Evolution AB | 5,066 | 0.07 |
| SEK | 216,520 | Fastighets AB Balder | 1,065 | 0.02 |
| SEK | 140,489 | H & M Hennes & Mauritz AB | 2,140 | 0.03 |
| SEK | 1,073,821 | Hexagon AB | 8,513 | 0.12 |
| SEK | 50,725 | Industrivarden AB Class A | 2,472 | 0.04 |
| SEK | 48,201 | Industrivarden AB Class C | 2,264 | 0.03 |
| SEK | 85,782 | Indutrade AB | 1,540 | 0.02 |
| SEK | 73,292 | Investment AB Latour | 1,357 | 0.02 |
| SEK | 1,760,413 | Investor AB Class B | 62,209 | 0.90 |
| SEK | 37,648 | L E Lundbergforetagen AB | 1,904 | 0.03 |
| SEK | 57,978 | Lifco AB | 1,600 | 0.02 |
| SEK | 335,441 | Nibe Industrier AB | 1,129 | 0.02 |
| SEK | 297,627 | Saab AB | 15,726 | 0.23 |
| SEK | 68,341 | Sagax AB | 1,057 | 0.02 |
| SEK | 403,461 | Sandvik AB | 14,099 | 0.20 |
| SEK | 109,049 | Securitas AB | 1,561 | 0.02 |
| SEK | 234,712 | Skandinaviska Enskilda Banken AB | 4,028 | 0.06 |
| SEK | 73,467 | Skanska AB | 1,707 | 0.03 |
| SEK | 61,199 | SKF AB | 1,380 | 0.02 |
| SEK | 843,880 | Svenska Cellulosa AB SCA | 7,973 | 0.12 |
| SEK | 2,146,536 | Svenska Handelsbanken AB | 27,184 | 0.39 |
| SEK | 136,731 | Swedbank AB | 4,332 | 0.06 |
| SEK | 66,244 | Swedish Orphan Biovitrum AB | 2,719 | 0.04 |
| SEK | 111,451 | Tele2 AB | 1,793 | 0.03 |
| SEK | 2,107,822 | Telefonaktiebolaget LM Ericsson | 23,495 | 0.34 |
| SEK | 2,190,358 | Telia Co. AB | 10,065 | 0.15 |
| SEK | 35,044 | Trelleborg AB | 1,312 | 0.02 |
| SEK | 251,330 | Volvo AB | 7,593 | 0.11 |
| | | **Total Sweden** | **312,168** | **4.53** |
| | | **Switzerland (31 May 2025: 15.52%)** | | |
| CHF | 1,592,891 | ABB Ltd. | 146,083 | 2.12 |
| CHF | 485,009 | Alcon AG^ | 27,714 | 0.40 |
| CHF | 15,935 | Banque Cantonale Vaudoise^ | 2,053 | 0.03 |
| CHF | 889 | Barry Callebaut AG^ | 1,173 | 0.02 |
| CHF | 1,860 | Belimo Holding AG^ | 1,688 | 0.02 |
| CHF | 10,565 | BKW AG | 1,715 | 0.03 |
| CHF | 1,121 | Chocoladefabriken Lindt & Spruengli AG^ | 11,440 | 0.17 |
| CHF | 243 | Chocoladefabriken Lindt & Spruengli AG RegS | 25,451 | 0.37 |
| CHF | 314,085 | Cie Financiere Richemont SA | 58,182 | 0.84 |
| GBP | 220,937 | Coca-Cola HBC AG | 10,882 | 0.16 |
| EUR | 162,579 | DSM-Firmenich AG^ | 11,732 | 0.17 |
| CHF | 22,470 | EMS-Chemie Holding AG^ | 17,586 | 0.26 |
| CHF | 133,833 | Galderma Group AG | 24,448 | 0.35 |
| CHF | 27,076 | Geberit AG^ | 15,246 | 0.22 |
| CHF | 17,266 | Givaudan SA | 54,918 | 0.80 |
| CHF | 12,359 | Helvetia Baloise Holding AG^ | 2,752 | 0.04 |
| CHF | 82,051 | Holcim AG | 6,967 | 0.10 |
| CHF | 33,362 | Julius Baer Group Ltd.^ | 2,342 | 0.03 |
| CHF | 15,553 | Kuehne & Nagel International AG^ | 3,078 | 0.04 |
| CHF | 23,170 | Logitech International SA^ | 2,412 | 0.04 |
| CHF | 22,727 | Lonza Group AG | 12,474 | 0.18 |
| CHF | 1,369,320 | Novartis AG | 176,940 | 2.57 |
| CHF | 3,564 | Partners Group Holding AG^ | 3,233 | 0.05 |
| CHF | 5,829 | Roche Holding AG | 2,152 | 0.03 |
| CHF | 446,536 | Roche Holding AG 'non-voting share' | 161,270 | 2.34 |
| CHF | 287,057 | Sandoz Group AG | 20,653 | 0.30 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Switzerland (continued)** | | |
| CHF | 20,551 | Schindler Holding AG | 5,950 | 0.09 |
| CHF | 4,822 | Schindler Holding AG RegS | 1,357 | 0.02 |
| CHF | 28,213 | SGS SA | 2,750 | 0.04 |
| CHF | 135,073 | Sika AG^ | 22,710 | 0.33 |
| CHF | 7,876 | Sonova Holding AG^ | 1,793 | 0.03 |
| CHF | 17,872 | Straumann Holding AG^ | 1,857 | 0.03 |
| CHF | 6,470 | Swatch Group AG^ | 1,534 | 0.02 |
| CHF | 4,666 | Swiss Life Holding AG^ | 4,354 | 0.06 |
| CHF | 155,777 | Swiss Prime Site AG^ | 22,364 | 0.32 |
| CHF | 47,837 | Swiss Re AG^ | 6,175 | 0.09 |
| CHF | 7,791 | Swisscom AG | 5,713 | 0.08 |
| CHF | 1,599,290 | UBS Group AG | 64,968 | 0.94 |
| CHF | 35,282 | VAT Group AG | 23,635 | 0.34 |
| CHF | 96,561 | Zurich Insurance Group AG^ | 58,987 | 0.86 |
| | | **Total Switzerland** | **1,028,731** | **14.93** |
| | | **United Kingdom (31 May 2025: 19.97%)** | | |
| GBP | 769,414 | 3i Group PLC | 20,219 | 0.29 |
| GBP | 43,069 | Admiral Group PLC | 1,640 | 0.02 |
| GBP | 1,360,391 | Airtel Africa PLC | 5,562 | 0.08 |
| GBP | 177,845 | Anglo American PLC | 8,193 | 0.12 |
| GBP | 1,104,952 | Antofagasta PLC | 52,305 | 0.76 |
| GBP | 55,422 | Associated British Foods PLC^ | 1,166 | 0.02 |
| GBP | 840,258 | AstraZeneca PLC | 133,961 | 1.94 |
| GBP | 5,037,258 | Aviva PLC | 35,679 | 0.52 |
| GBP | 2,459,234 | BAE Systems PLC | 57,467 | 0.83 |
| GBP | 10,205,095 | Barclays PLC | 53,983 | 0.78 |
| GBP | 2,591,984 | BT Group PLC^ | 6,251 | 0.09 |
| GBP | 742,063 | Bunzl PLC | 20,178 | 0.29 |
| GBP | 992,586 | Centrica PLC | 2,150 | 0.03 |
| USD | 217,548 | Coca-Cola Europacific Partners PLC | 16,907 | 0.25 |
| USD | 1,019,560 | Compass Group PLC | 28,107 | 0.41 |
| GBP | 3,647,386 | Diageo PLC | 64,772 | 0.94 |
| GBP | 117,389 | Endeavour Mining PLC | 6,241 | 0.09 |
| GBP | 219,186 | Fresnillo PLC | 8,323 | 0.12 |
| GBP | 3,026,606 | GSK PLC | 65,778 | 0.95 |
| GBP | 9,402,138 | Haleon PLC | 36,567 | 0.53 |
| GBP | 451,122 | Halma PLC | 24,398 | 0.35 |
| GBP | 11,336,464 | HSBC Holdings PLC | 182,598 | 2.65 |
| GBP | 1,503,317 | Informa PLC | 14,095 | 0.20 |
| USD | 33,903 | InterContinental Hotels Group PLC | 4,478 | 0.06 |
| GBP | 30,523 | Intertek Group PLC | 1,876 | 0.03 |
| GBP | 345,689 | J Sainsbury PLC | 1,183 | 0.02 |
| GBP | 426,220 | Kingfisher PLC | 1,415 | 0.02 |
| GBP | 224,993 | Land Securities Group PLC^ | 1,635 | 0.02 |
| GBP | 8,281,991 | Legal & General Group PLC^ | 25,964 | 0.38 |
| GBP | 40,708,152 | Lloyds Banking Group PLC | 47,916 | 0.70 |
| GBP | 190,215 | London Stock Exchange Group PLC | 19,823 | 0.29 |
| GBP | 3,325,035 | M&G PLC | 12,154 | 0.18 |
| GBP | 2,357,029 | Marks & Spencer Group PLC | 9,690 | 0.14 |
| GBP | 195,448 | Melrose Industries PLC | 1,063 | 0.02 |
| GBP | 3,401,637 | National Grid PLC^ | 46,974 | 0.68 |
| GBP | 6,025,023 | NatWest Group PLC | 41,715 | 0.61 |
| GBP | 187,974 | Next PLC | 28,694 | 0.42 |
| GBP | 1,002,813 | Pearson PLC | 12,937 | 0.19 |
| GBP | 1,215,984 | Prudential PLC | 15,050 | 0.22 |
| GBP | 868,869 | Reckitt Benckiser Group PLC | 46,077 | 0.67 |
| GBP | 1,061,190 | RELX PLC^ | 30,032 | 0.44 |
| GBP | 4,540,496 | Rentokil Initial PLC | 23,566 | 0.34 |
| GBP | 177,626 | Rio Tinto PLC | 16,348 | 0.24 |
| GBP | 1,344,788 | Rolls-Royce Holdings PLC | 20,775 | 0.30 |
| GBP | 153,397 | Sage Group PLC | 1,493 | 0.02 |
| GBP | 343,397 | Schroders PLC | 2,316 | 0.03 |
| GBP | 199,981 | Segro PLC | 1,669 | 0.02 |
| GBP | 279,869 | Severn Trent PLC | 9,639 | 0.14 |
| GBP | 487,508 | Smith & Nephew PLC | 6,256 | 0.09 |
| GBP | 278,974 | Smiths Group PLC | 7,942 | 0.11 |
| GBP | 57,741 | Spirax Group PLC | 4,661 | 0.07 |
| GBP | 194,088 | SSE PLC | 5,228 | 0.08 |
| GBP | 1,435,973 | Standard Chartered PLC | 33,066 | 0.48 |
| GBP | 664,814 | Standard Life PLC | 5,959 | 0.09 |
| GBP | 1,748,169 | Tesco PLC | 8,689 | 0.13 |
| GBP | 2,347,318 | United Utilities Group PLC | 36,567 | 0.53 |
| EUR | 136,755 | Verisure PLC | 1,562 | 0.02 |
| GBP | 24,983,194 | Vodafone Group PLC | 32,232 | 0.47 |
| | | **Total United Kingdom** | **1,413,184** | **20.51** |
| | | **United States (31 May 2025: 0.00%)** | | |
| GBP | 633,984 | Sunbelt Rentals Holdings, Inc.^ | 42,784 | 0.62 |
| | | **Total United States** | **42,784** | **0.62** |
| **Total investments in equities** | | | **6,830,360** | **99.12** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **6,830,360** | **99.12** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.05%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.05%)** | | | | | |
| **Germany** | | | | | |
| 3,577 | EUR | 79,002,314 | STOXX Europe ESG-X Index Futures June 2026 | 2,303 | 0.03 |
| **Total Germany** | | | | **2,303** | **0.03** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **2,303** | **0.03** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **2,303** | **0.03** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 6,832,663 | 99.15 |
| Cash and margin cash | | | 25,658 | 0.37 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.77%)** | | |
| 321,072 | EUR | BlackRock ICS Euro Liquidity Fund~ | 35,005 | 0.51 |
| **Total cash equivalents** | | | **35,005** | **0.51** |
| Other assets and liabilities | | | (2,005) | (0.03) |
| **Net asset value attributable to redeemable shareholders** | | | **6,891,321** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 92.27 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.03 |
| Other assets | 7.70 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure EUR'000 |
|---|---|
| Exchange traded future contracts | 79,002 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.97%)** | | | | |
| **Equities (31 May 2025: 98.97%)** | | | | |
| | | **Austria (31 May 2025: 0.87%)** | | |
| EUR | 1,010 | BAWAG Group AG | 155 | 0.47 |
| EUR | 2,350 | OMV AG | 145 | 0.44 |
| EUR | 3,316 | Raiffeisen Bank International AG | 164 | 0.49 |
| | | **Total Austria** | **464** | **1.40** |
| | | **Belgium (31 May 2025: 3.21%)** | | |
| EUR | 2,247 | Ageas SA | 150 | 0.45 |
| EUR | 942 | D'ieteren Group | 161 | 0.49 |
| EUR | 1,133 | Elia Group SA^ | 151 | 0.45 |
| EUR | 700 | Financiere de Tubize SA | 157 | 0.47 |
| EUR | 1,879 | Groupe Bruxelles Lambert NV | 152 | 0.46 |
| EUR | 14 | Lotus Bakeries NV | 154 | 0.46 |
| EUR | 681 | Sofina SA^ | 152 | 0.46 |
| EUR | 2,464 | Syensqo SA^ | 166 | 0.50 |
| | | **Total Belgium** | **1,243** | **3.74** |
| | | **Bermuda (31 May 2025: 0.46%)** | | |
| EUR | 20,481 | Aegon Ltd. | 150 | 0.45 |
| | | **Total Bermuda** | **150** | **0.45** |
| | | **Denmark (31 May 2025: 4.04%)** | | |
| DKK | 1,316 | Carlsberg AS | 152 | 0.46 |
| DKK | 2,836 | Coloplast AS | 150 | 0.45 |
| DKK | 4,901 | Demant AS^ | 164 | 0.49 |
| DKK | 673 | Genmab AS | 154 | 0.46 |
| DKK | 6,828 | Orsted AS | 150 | 0.45 |
| DKK | 2,082 | Pandora AS | 168 | 0.51 |
| DKK | 5,887 | Rockwool AS^ | 159 | 0.48 |
| DKK | 7,204 | Tryg AS | 145 | 0.44 |
| DKK | 5,727 | Vestas Wind Systems AS | 138 | 0.41 |
| | | **Total Denmark** | **1,380** | **4.15** |
| | | **Finland (31 May 2025: 4.09%)** | | |
| EUR | 3,516 | Elisa OYJ | 145 | 0.44 |
| EUR | 7,107 | Fortum OYJ | 143 | 0.43 |
| EUR | 7,354 | Kesko OYJ | 153 | 0.46 |
| EUR | 9,946 | Metso OYJ | 163 | 0.49 |
| EUR | 5,161 | Neste OYJ | 145 | 0.44 |
| EUR | 2,109 | Orion OYJ | 151 | 0.45 |
| EUR | 15,269 | Stora Enso OYJ^ | 153 | 0.46 |
| EUR | 5,838 | UPM-Kymmene OYJ | 146 | 0.44 |
| EUR | 4,424 | Wartsila OYJ Abp | 154 | 0.46 |
| | | **Total Finland** | **1,353** | **4.07** |
| | | **France (31 May 2025: 11.69%)** | | |
| EUR | 1,532 | Abivax SA | 174 | 0.52 |
| EUR | 3,388 | Accor SA | 159 | 0.48 |
| EUR | 1,390 | Aeroports de Paris SA^ | 160 | 0.48 |
| EUR | 8,851 | Alstom SA^ | 152 | 0.46 |
| EUR | 1,806 | Amundi SA | 152 | 0.46 |
| EUR | 13,964 | Ayvens SA | 162 | 0.49 |
| EUR | 2,053 | BioMerieux | 153 | 0.46 |
| EUR | 28,740 | Bollore SE^ | 156 | 0.47 |
| EUR | 3,096 | Bouygues SA | 156 | 0.47 |
| EUR | 5,450 | Bureau Veritas SA^ | 142 | 0.43 |
| EUR | 8,908 | Carrefour SA | 143 | 0.43 |
| EUR | 2,754 | Covivio SA | 152 | 0.46 |
| **Equities (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 526 | Dassault Aviation SA | 160 | 0.48 |
| EUR | 1,187 | Eiffage SA | 148 | 0.44 |
| EUR | 2,123 | Gecina SA | 156 | 0.47 |
| EUR | 8,359 | Getlink SE^ | 157 | 0.47 |
| EUR | 957 | Ipsen SA | 150 | 0.45 |
| EUR | 4,271 | Klepierre SA | 150 | 0.45 |
| EUR | 2,361 | Pernod Ricard SA^ | 150 | 0.45 |
| EUR | 1,765 | Publicis Groupe SA | 148 | 0.44 |
| EUR | 5,274 | Renault SA^ | 156 | 0.47 |
| EUR | 4,346 | Rexel SA | 160 | 0.48 |
| EUR | 3,216 | Sodexo SA^ | 152 | 0.46 |
| EUR | 1,541 | Unibail-Rodamco-Westfield | 153 | 0.46 |
| | | **Total France** | **3,701** | **11.13** |
| | | **Germany (31 May 2025: 10.31%)** | | |
| EUR | 2,518 | Brenntag SE | 142 | 0.43 |
| EUR | 2,279 | Continental AG^ | 163 | 0.49 |
| EUR | 2,673 | CTS Eventim AG & Co. KGaA^ | 166 | 0.50 |
| EUR | 4,758 | Delivery Hero SE^ | 176 | 0.53 |
| EUR | 19,352 | Deutsche Lufthansa AG^ | 166 | 0.50 |
| EUR | 8,686 | Evonik Industries AG^ | 146 | 0.44 |
| EUR | 3,915 | Fresenius Medical Care AG^ | 146 | 0.44 |
| EUR | 3,780 | Fresenius SE & Co. KGaA | 137 | 0.41 |
| EUR | 2,668 | GEA Group AG | 148 | 0.44 |
| EUR | 1,881 | Hensoldt AG^ | 166 | 0.50 |
| EUR | 320 | HOCHTIEF AG^ | 156 | 0.47 |
| EUR | 1,476 | Knorr-Bremse AG | 153 | 0.46 |
| EUR | 550 | MTU Aero Engines AG | 172 | 0.52 |
| EUR | 2,284 | Nemetschek SE | 141 | 0.42 |
| EUR | 4,815 | Porsche Automobil Holding SE | 158 | 0.48 |
| EUR | 231 | Rational AG | 152 | 0.46 |
| EUR | 683 | Sartorius AG | 168 | 0.51 |
| EUR | 2,054 | Scout24 SE | 148 | 0.44 |
| EUR | 1,972 | Symrise AG | 156 | 0.47 |
| EUR | 1,367 | Talanx AG | 141 | 0.42 |
| EUR | 7,728 | Zalando SE^ | 180 | 0.54 |
| | | **Total Germany** | **3,281** | **9.87** |
| | | **Ireland (31 May 2025: 2.28%)** | | |
| EUR | 15,850 | AIB Group PLC | 160 | 0.48 |
| EUR | 8,831 | Bank of Ireland Group PLC | 154 | 0.46 |
| EUR | 1,905 | Kerry Group PLC | 140 | 0.42 |
| EUR | 2,070 | Kingspan Group PLC | 163 | 0.49 |
| SEK | 5,235 | Octave Intelligence PLC | 76 | 0.23 |
| | | **Total Ireland** | **693** | **2.08** |
| | | **Isle of Man (31 May 2025: 0.45%)** | | |
| | | **Italy (31 May 2025: 7.34%)** | | |
| EUR | 7,871 | Banca Mediolanum SpA | 156 | 0.47 |
| EUR | 11,589 | Banco BPM SpA | 156 | 0.47 |
| EUR | 12,749 | BPER Banca SpA | 148 | 0.45 |
| EUR | 3,505 | Buzzi SpA^ | 163 | 0.49 |
| EUR | 7,177 | FinecoBank Banca Fineco SpA | 151 | 0.45 |
| EUR | 14,926 | Italgas SpA | 150 | 0.45 |
| EUR | 2,941 | Leonardo SpA | 160 | 0.48 |
| EUR | 2,979 | Moncler SpA | 167 | 0.50 |
| EUR | 6,195 | Poste Italiane SpA^ | 157 | 0.47 |
| EUR | 1,057 | Prysmian SpA | 156 | 0.47 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Italy (continued)** | | |
| EUR | 2,938 | Recordati Industria Chimica e Farmaceutica SpA | 151 | 0.45 |
| EUR | 23,719 | Snam SpA | 149 | 0.45 |
| EUR | 207,979 | Telecom Italia SpA | 152 | 0.46 |
| EUR | 15,159 | Terna - Rete Elettrica Nazionale | 149 | 0.45 |
| EUR | 7,079 | Unipol Assicurazioni SpA | 150 | 0.45 |
| | | **Total Italy** | **2,315** | **6.96** |
| | | **Jersey (31 May 2025: 0.89%)** | | |
| EUR | 11,698 | CVC Capital Partners PLC^ | 161 | 0.49 |
| GBP | 14,041 | Wise Group PLC^ | 151 | 0.45 |
| | | **Total Jersey** | **312** | **0.94** |
| | | **Luxembourg (31 May 2025: 1.38%)** | | |
| EUR | 2,418 | Eurofins Scientific SE^ | 151 | 0.46 |
| EUR | 9,775 | InPost SA | 150 | 0.45 |
| USD | 2,121 | Millicom International Cellular SA | 155 | 0.47 |
| EUR | 5,781 | Tenaris SA^ | 151 | 0.45 |
| | | **Total Luxembourg** | **607** | **1.83** |
| | | **Netherlands (31 May 2025: 6.38%)** | | |
| EUR | 4,633 | ABN AMRO Bank NV | 158 | 0.47 |
| USD | 1,269 | AerCap Holdings NV | 152 | 0.46 |
| EUR | 3,043 | Akzo Nobel NV^ | 200 | 0.60 |
| EUR | 2,256 | ASR Nederland NV | 145 | 0.44 |
| EUR | 582 | BE Semiconductor Industries NV | 166 | 0.50 |
| EUR | 27,149 | Davide Campari-Milano NV^ | 152 | 0.46 |
| EUR | 1,076 | Euronext NV | 150 | 0.45 |
| EUR | 2,284 | EXOR NV^ | 153 | 0.46 |
| EUR | 2,424 | Heineken Holding NV | 150 | 0.45 |
| EUR | 32,117 | Koninklijke KPN NV | 143 | 0.43 |
| EUR | 11,142 | Magnum Ice Cream Co. NV^ | 155 | 0.47 |
| EUR | 2,015 | NN Group NV | 144 | 0.43 |
| EUR | 5,054 | Qiagen NV | 160 | 0.48 |
| EUR | 2,288 | Wolters Kluwer NV | 140 | 0.42 |
| | | **Total Netherlands** | **2,168** | **6.52** |
| | | **Norway (31 May 2025: 4.09%)** | | |
| NOK | 4,445 | Aker BP ASA | 137 | 0.41 |
| NOK | 6,178 | Gjensidige Forsikring ASA | 146 | 0.44 |
| NOK | 5,338 | Kongsberg Gruppen ASA | 165 | 0.50 |
| NOK | 8,012 | Mowi ASA | 152 | 0.46 |
| NOK | 15,347 | Norsk Hydro ASA | 161 | 0.49 |
| NOK | 14,436 | Orkla ASA | 131 | 0.39 |
| NOK | 2,734 | Salmar ASA^ | 146 | 0.44 |
| NOK | 9,945 | Telenor ASA | 139 | 0.42 |
| NOK | 32,437 | Var Energi ASA | 137 | 0.41 |
| NOK | 3,023 | Yara International ASA | 141 | 0.42 |
| | | **Total Norway** | **1,455** | **4.38** |
| | | **Portugal (31 May 2025: 1.38%)** | | |
| EUR | 159,324 | Banco Comercial Portugues SA | 155 | 0.47 |
| EUR | 34,367 | EDP SA | 150 | 0.45 |
| EUR | 7,390 | Galp Energia SGPS SA | 138 | 0.42 |
| EUR | 7,936 | Jeronimo Martins SGPS SA | 144 | 0.43 |
| | | **Total Portugal** | **587** | **1.77** |
| | | **Spain (31 May 2025: 4.05%)** | | |
| EUR | 598 | Acciona SA | 148 | 0.44 |
| EUR | 1,200 | ACS Actividades de Construccion y Servicios SA | 149 | 0.45 |
| EUR | 46,320 | Banco de Sabadell SA | 134 | 0.40 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Spain (continued)** | | |
| EUR | 10,947 | Bankinter SA | 158 | 0.47 |
| EUR | 5,166 | Cellnex Telecom SA | 149 | 0.45 |
| EUR | 10,789 | EDP Renewables SA^ | 153 | 0.46 |
| EUR | 104 | EDP Renovaveis SA* | 2 | 0.01 |
| EUR | 2,954 | Indra Sistemas SA^ | 168 | 0.50 |
| EUR | 34,150 | International Consolidated Airlines Group SA | 169 | 0.51 |
| EUR | 35,982 | Mapfre SA | 145 | 0.44 |
| EUR | 7,185 | Redeia Corp. SA | 106 | 0.32 |
| EUR | 6,462 | Repsol SA | 142 | 0.43 |
| | | **Total Spain** | **1,623** | **4.88** |
| | | **Sweden (31 May 2025: 10.17%)** | | |
| SEK | 5,039 | AddTech AB | 154 | 0.46 |
| SEK | 3,014 | Alfa Laval AB | 145 | 0.44 |
| SEK | 12,904 | Beijer Ref AB^ | 154 | 0.46 |
| SEK | 3,283 | Boliden AB | 175 | 0.53 |
| SEK | 6,497 | Essity AB | 156 | 0.47 |
| SEK | 2,302 | Evolution AB^ | 149 | 0.45 |
| SEK | 31,302 | Fastighets AB Balder^ | 154 | 0.46 |
| SEK | 1,466 | Industrivarden AB Class A | 71 | 0.21 |
| SEK | 1,949 | Industrivarden AB Class C | 92 | 0.28 |
| SEK | 8,417 | Indutrade AB | 151 | 0.45 |
| SEK | 8,365 | Investment AB Latour^ | 155 | 0.47 |
| SEK | 3,100 | L E Lundbergforetagen AB | 157 | 0.47 |
| SEK | 5,656 | Lifco AB^ | 156 | 0.47 |
| SEK | 41,187 | Nibe Industrier AB^ | 139 | 0.42 |
| SEK | 3,183 | Saab AB | 168 | 0.51 |
| SEK | 9,581 | Sagax AB | 148 | 0.45 |
| SEK | 10,389 | Securitas AB | 149 | 0.45 |
| SEK | 6,707 | Skanska AB | 156 | 0.47 |
| SEK | 7,087 | SKF AB^ | 160 | 0.48 |
| SEK | 16,584 | Svenska Cellulosa AB SCA | 157 | 0.47 |
| SEK | 3,768 | Swedish Orphan Biovitrum AB | 155 | 0.47 |
| SEK | 8,767 | Tele2 AB | 141 | 0.42 |
| SEK | 31,964 | Telia Co. AB | 147 | 0.44 |
| SEK | 4,188 | Trelleborg AB | 157 | 0.47 |
| | | **Total Sweden** | **3,546** | **10.67** |
| | | **Switzerland (31 May 2025: 9.60%)** | | |
| CHF | 3,146 | Avolta AG | 170 | 0.51 |
| CHF | 1,182 | Banque Cantonale Vaudoise^ | 153 | 0.46 |
| CHF | 112 | Barry Callebaut AG^ | 148 | 0.44 |
| CHF | 181 | Belimo Holding AG^ | 164 | 0.49 |
| CHF | 919 | BKW AG | 149 | 0.45 |
| GBP | 3,124 | Coca-Cola HBC AG | 154 | 0.46 |
| EUR | 2,263 | DSM-Firmenich AG^ | 163 | 0.49 |
| CHF | 211 | EMS-Chemie Holding AG^ | 165 | 0.50 |
| CHF | 280 | Geberit AG | 158 | 0.48 |
| CHF | 625 | Helvetia Baloise Holding AG^ | 139 | 0.42 |
| CHF | 2,023 | Julius Baer Group Ltd. | 142 | 0.43 |
| CHF | 1,665 | Logitech International SA | 173 | 0.52 |
| CHF | 2,088 | Sandoz Group AG^ | 150 | 0.45 |
| CHF | 1,568 | SGS SA | 153 | 0.46 |
| CHF | 689 | Sonova Holding AG | 157 | 0.47 |
| CHF | 1,591 | Straumann Holding AG^ | 165 | 0.50 |
| CHF | 684 | Swatch Group AG^ | 162 | 0.49 |
| CHF | 162 | Swiss Life Holding AG^ | 151 | 0.45 |
| CHF | 1,055 | Swiss Prime Site AG^ | 152 | 0.46 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Switzerland (continued)** | | |
| CHF | 234 | VAT Group AG | 157 | 0.47 |
| | | **Total Switzerland** | **3,125** | **9.40** |
| | | **United Kingdom (31 May 2025: 16.29%)** | | |
| GBP | 3,765 | Admiral Group PLC | 143 | 0.43 |
| GBP | 38,149 | Airtel Africa PLC | 155 | 0.47 |
| GBP | 7,038 | Associated British Foods PLC^ | 148 | 0.45 |
| GBP | 20,680 | Aviva PLC | 147 | 0.44 |
| GBP | 58,295 | BT Group PLC | 141 | 0.42 |
| GBP | 5,363 | Bunzl PLC | 146 | 0.44 |
| GBP | 66,803 | Centrica PLC | 145 | 0.44 |
| GBP | 3,001 | Endeavour Mining PLC | 159 | 0.48 |
| GBP | 4,083 | Fresnillo PLC | 155 | 0.47 |
| GBP | 3,015 | Halma PLC | 163 | 0.49 |
| GBP | 15,803 | Informa PLC | 148 | 0.45 |
| USD | 1,185 | InterContinental Hotels Group PLC | 157 | 0.47 |
| GBP | 2,386 | Intertek Group PLC | 147 | 0.44 |
| GBP | 41,532 | J Sainsbury PLC | 142 | 0.43 |
| GBP | 38,690 | Kingfisher PLC^ | 128 | 0.39 |
| GBP | 21,823 | Land Securities Group PLC | 159 | 0.48 |
| GBP | 49,547 | Legal & General Group PLC | 155 | 0.47 |
| GBP | 43,742 | M&G PLC | 160 | 0.48 |
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 39,239 | Marks & Spencer Group PLC | 161 | 0.48 |
| GBP | 26,377 | Melrose Industries PLC | 144 | 0.43 |
| GBP | 1,044 | Next PLC | 160 | 0.48 |
| GBP | 11,789 | Pearson PLC^ | 151 | 0.45 |
| GBP | 28,218 | Rentokil Initial PLC | 146 | 0.44 |
| GBP | 14,266 | Sage Group PLC | 139 | 0.42 |
| GBP | 22,461 | Schroders PLC | 152 | 0.46 |
| GBP | 18,617 | Segro PLC | 155 | 0.47 |
| GBP | 4,304 | Severn Trent PLC | 148 | 0.45 |
| GBP | 11,205 | Smith & Nephew PLC | 144 | 0.43 |
| GBP | 5,157 | Smiths Group PLC | 147 | 0.44 |
| GBP | 1,880 | Spirax Group PLC | 151 | 0.45 |
| GBP | 17,171 | Standard Life PLC | 154 | 0.46 |
| GBP | 9,756 | United Utilities Group PLC^ | 151 | 0.45 |
| EUR | 13,458 | Verisure PLC^ | 154 | 0.46 |
| | | **Total United Kingdom** | **4,955** | **14.91** |
| **Total investments in equities** | | | **32,958** | **99.15** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **32,958** | **99.15** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.04%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.04%)** | | | | | |
| **Germany** | | | | | |
| 7 | EUR | 229,220 | STOXX Europe Mid 200 Index Futures June 2026 | 2 | 0.01 |
| 4 | EUR | 79,550 | STOXX Europe Small 20 Index Futures June 2026 | 1 | 0.00 |
| **Total Germany** | | | | **3** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **3** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **3** | **0.01** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 32,961 | 99.16 |
| Cash and margin cash | | | 143 | 0.43 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.77%)** | | |
| 771 | EUR | BlackRock ICS Euro Liquidity Fund~ | 84 | 0.25 |
| **Total cash equivalents** | | | **84** | **0.25** |
| Other assets and liabilities | | | 53 | 0.16 |
| **Net asset value attributable to redeemable shareholders** | | | **33,241** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 90.03 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 9.96 |
| **Total assets** | **100.00** |

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure EUR'000 |
|---|---|
| Exchange traded future contracts | 309 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE SCREENED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.28%)** | | | | |
| **Equities (31 May 2025: 99.28%)** | | | | |
| | | **Austria (31 May 2025: 0.35%)** | | |
| EUR | 37,419 | BAWAG Group AG | 5,766 | 0.11 |
| EUR | 153,008 | Erste Group Bank AG | 15,760 | 0.30 |
| EUR | 73,236 | OMV AG | 4,515 | 0.08 |
| EUR | 63,280 | Raiffeisen Bank International AG | 3,127 | 0.06 |
| EUR | 33,511 | Verbund AG^ | 1,929 | 0.04 |
| | | **Total Austria** | **31,097** | **0.59** |
| | | **Belgium (31 May 2025: 1.43%)** | | |
| EUR | 76,288 | Ageas SA | 5,081 | 0.10 |
| EUR | 453,669 | Anheuser-Busch InBev SA | 31,304 | 0.59 |
| EUR | 10,249 | D'ieteren Group | 1,757 | 0.03 |
| EUR | 23,315 | Elia Group SA^ | 3,108 | 0.06 |
| EUR | 3,164 | Financiere de Tubize SA | 711 | 0.02 |
| EUR | 40,944 | Groupe Bruxelles Lambert NV | 3,312 | 0.06 |
| EUR | 115,975 | KBC Group NV | 13,215 | 0.25 |
| EUR | 195 | Lotus Bakeries NV^ | 2,145 | 0.04 |
| EUR | 7,736 | Sofina SA^ | 1,725 | 0.03 |
| EUR | 38,275 | Syensqo SA^ | 2,572 | 0.05 |
| EUR | 61,378 | UCB SA | 15,449 | 0.29 |
| | | **Total Belgium** | **80,379** | **1.52** |
| | | **Bermuda (31 May 2025: 0.09%)** | | |
| EUR | 615,430 | Aegon Ltd. | 4,500 | 0.09 |
| | | **Total Bermuda** | **4,500** | **0.09** |
| | | **Denmark (31 May 2025: 3.92%)** | | |
| DKK | 1,229 | AP Moller - Maersk AS Class A | 2,552 | 0.05 |
| DKK | 1,685 | AP Moller - Maersk AS Class B^ | 3,565 | 0.07 |
| DKK | 46,100 | Carlsberg AS | 5,314 | 0.10 |
| DKK | 64,447 | Coloplast AS | 3,413 | 0.06 |
| DKK | 316,160 | Danske Bank AS | 14,273 | 0.27 |
| DKK | 46,953 | Demant AS^ | 1,572 | 0.03 |
| DKK | 97,115 | DSV AS | 20,915 | 0.40 |
| DKK | 30,338 | Genmab AS | 6,917 | 0.13 |
| DKK | 1,625,982 | Novo Nordisk AS | 63,736 | 1.21 |
| DKK | 177,893 | Novonesis Novozymes B | 8,867 | 0.17 |
| DKK | 233,434 | Orsted AS | 5,127 | 0.10 |
| DKK | 39,270 | Pandora AS^ | 3,158 | 0.06 |
| DKK | 42,488 | Rockwool AS | 1,151 | 0.02 |
| DKK | 160,932 | Tryg AS | 3,247 | 0.06 |
| DKK | 491,037 | Vestas Wind Systems AS | 11,830 | 0.22 |
| | | **Total Denmark** | **155,637** | **2.95** |
| | | **Finland (31 May 2025: 1.67%)** | | |
| EUR | 73,679 | Elisa OYJ | 3,030 | 0.06 |
| EUR | 228,208 | Fortum OYJ | 4,575 | 0.09 |
| EUR | 128,382 | Kesko OYJ | 2,668 | 0.05 |
| EUR | 166,011 | Kone OYJ | 8,510 | 0.16 |
| EUR | 320,555 | Metso OYJ^ | 5,251 | 0.10 |
| EUR | 209,497 | Neste OYJ | 5,899 | 0.11 |
| EUR | 2,536,655 | Nokia OYJ | 31,683 | 0.60 |
| EUR | 1,550,196 | Nordea Bank Abp | 25,532 | 0.48 |
| EUR | 52,706 | Orion OYJ | 3,774 | 0.07 |
| EUR | 1,191,305 | Sampo OYJ | 10,798 | 0.21 |
| EUR | 293,813 | Stora Enso OYJ^ | 2,951 | 0.06 |
| EUR | 259,416 | UPM-Kymmene OYJ^ | 6,496 | 0.12 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Finland (continued)** | | |
| EUR | 244,382 | Wartsila OYJ Abp | 8,529 | 0.16 |
| | | **Total Finland** | **119,696** | **2.27** |
| | | **France (31 May 2025: 15.47%)** | | |
| EUR | 96,305 | Accor SA | 4,529 | 0.09 |
| EUR | 18,088 | Aeroports de Paris SA^ | 2,080 | 0.04 |
| EUR | 292,467 | Air Liquide SA | 52,087 | 0.99 |
| EUR | 170,320 | Alstom SA^ | 2,919 | 0.05 |
| EUR | 30,376 | Amundi SA^ | 2,550 | 0.05 |
| EUR | 791,604 | AXA SA | 31,451 | 0.60 |
| EUR | 171,199 | Ayvens SA | 1,983 | 0.04 |
| EUR | 20,839 | BioMerieux | 1,549 | 0.03 |
| EUR | 500,545 | BNP Paribas SA | 46,527 | 0.88 |
| EUR | 345,446 | Bollore SE | 1,879 | 0.03 |
| EUR | 111,847 | Bouygues SA^ | 5,647 | 0.11 |
| EUR | 164,903 | Bureau Veritas SA^ | 4,288 | 0.08 |
| EUR | 74,761 | Capgemini SE | 7,622 | 0.14 |
| EUR | 292,756 | Carrefour SA | 4,694 | 0.09 |
| EUR | 224,837 | Cie de Saint-Gobain SA | 17,597 | 0.33 |
| EUR | 312,415 | Cie Generale des Etablissements Michelin SCA | 9,844 | 0.19 |
| EUR | 26,607 | Covivio SA | 1,470 | 0.03 |
| EUR | 458,269 | Credit Agricole SA | 7,607 | 0.14 |
| EUR | 9,547 | Dassault Aviation SA | 2,910 | 0.05 |
| EUR | 325,789 | Dassault Systemes SE | 6,126 | 0.12 |
| EUR | 34,104 | Eiffage SA | 4,255 | 0.08 |
| EUR | 902,475 | Engie SA | 23,889 | 0.45 |
| EUR | 152,033 | EssilorLuxottica SA | 26,631 | 0.50 |
| EUR | 21,532 | Gecina SA | 1,582 | 0.03 |
| EUR | 128,186 | Getlink SE^ | 2,405 | 0.04 |
| EUR | 13,059 | Hermes International SCA | 21,156 | 0.40 |
| EUR | 16,925 | Ipsen SA | 2,651 | 0.05 |
| EUR | 36,795 | Kering SA | 9,396 | 0.18 |
| EUR | 108,779 | Klepierre SA | 3,809 | 0.07 |
| EUR | 129,568 | Legrand SA | 19,131 | 0.36 |
| EUR | 121,273 | L'Oreal SA | 46,398 | 0.88 |
| EUR | 125,636 | LVMH Moet Hennessy Louis Vuitton SE | 59,439 | 1.13 |
| EUR | 940,055 | Orange SA | 16,862 | 0.32 |
| EUR | 97,570 | Pernod Ricard SA^ | 6,188 | 0.12 |
| EUR | 112,669 | Publicis Groupe SA | 9,435 | 0.18 |
| EUR | 93,166 | Renault SA^ | 2,757 | 0.05 |
| EUR | 112,585 | Rexel SA | 4,144 | 0.08 |
| EUR | 550,787 | Sanofi SA | 41,471 | 0.79 |
| EUR | 14,383 | Sartorius Stedim Biotech | 2,562 | 0.05 |
| EUR | 276,806 | Schneider Electric SE | 74,730 | 1.42 |
| EUR | 322,587 | Societe Generale SA | 23,107 | 0.44 |
| EUR | 41,342 | Sodexo SA^ | 1,951 | 0.04 |
| EUR | 46,118 | Thales SA | 11,045 | 0.21 |
| EUR | 994,370 | TotalEnergies SE | 74,761 | 1.42 |
| EUR | 54,571 | Unibail-Rodamco-Westfield | 5,421 | 0.10 |
| EUR | 299,562 | Veolia Environnement SA | 10,404 | 0.20 |
| EUR | 235,166 | Vinci SA | 29,408 | 0.56 |
| | | **Total France** | **750,347** | **14.23** |
| | | **Germany (31 May 2025: 15.72%)** | | |
| EUR | 81,789 | adidas AG | 13,626 | 0.26 |
| EUR | 192,063 | Allianz SE | 73,292 | 1.39 |
| EUR | 141,643 | Bayerische Motoren Werke AG | 10,589 | 0.20 |
| EUR | 28,458 | Bayerische Motoren Werke AG (Pref) | 2,124 | 0.04 |
| EUR | 47,432 | Beiersdorf AG^ | 3,281 | 0.06 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 61,446 | Brenntag SE^ | 3,474 | 0.07 |
| EUR | 327,300 | Commerzbank AG^ | 12,130 | 0.23 |
| EUR | 55,811 | Continental AG | 3,983 | 0.08 |
| EUR | 29,847 | CTS Eventim AG & Co. KGaA^ | 1,855 | 0.03 |
| EUR | 84,332 | Delivery Hero SE^ | 3,119 | 0.06 |
| EUR | 916,343 | Deutsche Bank AG | 25,529 | 0.48 |
| EUR | 91,703 | Deutsche Boerse AG | 22,706 | 0.43 |
| EUR | 294,900 | Deutsche Lufthansa AG^ | 2,530 | 0.05 |
| EUR | 464,472 | Deutsche Post AG | 23,781 | 0.45 |
| EUR | 1,733,519 | Deutsche Telekom AG | 50,030 | 0.95 |
| EUR | 55,647 | Dr. Ing hc F Porsche AG^ | 2,609 | 0.05 |
| EUR | 1,133,460 | E.ON SE | 20,629 | 0.39 |
| EUR | 122,790 | Evonik Industries AG^ | 2,064 | 0.04 |
| EUR | 96,274 | Fresenius Medical Care AG^ | 3,581 | 0.07 |
| EUR | 213,253 | Fresenius SE & Co. KGaA | 7,735 | 0.15 |
| EUR | 73,545 | GEA Group AG | 4,078 | 0.08 |
| EUR | 30,313 | Hannover Rueck SE^ | 7,045 | 0.13 |
| EUR | 66,706 | Heidelberg Materials AG | 12,728 | 0.24 |
| EUR | 48,856 | Henkel AG & Co. KGaA | 3,044 | 0.06 |
| EUR | 80,236 | Henkel AG & Co. KGaA (Pref) | 5,350 | 0.10 |
| EUR | 30,550 | Hensoldt AG^ | 2,701 | 0.05 |
| EUR | 7,520 | HOCHTIEF AG^ | 3,659 | 0.07 |
| EUR | 659,315 | Infineon Technologies AG | 53,477 | 1.01 |
| EUR | 32,549 | Knorr-Bremse AG | 3,375 | 0.06 |
| EUR | 364,596 | Mercedes-Benz Group AG^ | 19,028 | 0.36 |
| EUR | 64,777 | Merck KGaA | 8,476 | 0.16 |
| EUR | 26,862 | MTU Aero Engines AG | 8,416 | 0.16 |
| EUR | 65,957 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 29,833 | 0.57 |
| EUR | 27,775 | Nemetschek SE | 1,717 | 0.03 |
| EUR | 2,713 | Rational AG | 1,788 | 0.03 |
| EUR | 23,505 | Rheinmetall AG | 30,402 | 0.58 |
| EUR | 527,198 | SAP SE | 81,853 | 1.55 |
| EUR | 12,676 | Sartorius AG | 3,107 | 0.06 |
| EUR | 37,581 | Scout24 SE | 2,715 | 0.05 |
| EUR | 375,030 | Siemens AG | 101,183 | 1.92 |
| EUR | 166,470 | Siemens Healthineers AG^ | 5,813 | 0.11 |
| EUR | 65,250 | Symrise AG | 5,161 | 0.10 |
| EUR | 31,032 | Talanx AG | 3,196 | 0.06 |
| EUR | 104,103 | Volkswagen AG (Pref) | 9,559 | 0.18 |
| EUR | 381,206 | Vonovia SE^ | 8,169 | 0.15 |
| EUR | 106,957 | Zalando SE^ | 2,491 | 0.05 |
| | | **Total Germany** | **707,031** | **13.40** |
| | | **Ireland (31 May 2025: 0.83%)** | | |
| EUR | 1,077,844 | AIB Group PLC | 10,886 | 0.20 |
| EUR | 477,375 | Bank of Ireland Group PLC | 8,323 | 0.16 |
| EUR | 78,252 | Kerry Group PLC | 5,748 | 0.11 |
| EUR | 74,538 | Kingspan Group PLC | 5,859 | 0.11 |
| EUR | 210,791 | Ryanair Holdings PLC | 5,298 | 0.10 |
| | | **Total Ireland** | **36,114** | **0.68** |
| | | **Isle of Man (31 May 2025: 0.06%)** | | |
| | | **Italy (31 May 2025: 4.24%)** | | |
| EUR | 106,902 | Banca Mediolanum SpA | 2,118 | 0.04 |
| EUR | 978,377 | Banca Monte dei Paschi di Siena SpA | 9,028 | 0.17 |
| EUR | 560,495 | Banco BPM SpA | 7,558 | 0.14 |
| EUR | 789,883 | BPER Banca SpA | 9,177 | 0.17 |
| EUR | 37,077 | Buzzi SpA | 1,724 | 0.03 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Italy (continued)** | | |
| EUR | 3,849,586 | Enel SpA^ | 37,053 | 0.70 |
| EUR | 917,217 | Eni SpA | 20,665 | 0.39 |
| EUR | 302,165 | FinecoBank Banca Fineco SpA | 6,333 | 0.12 |
| EUR | 410,767 | Generali^ | 15,901 | 0.30 |
| EUR | 7,033,104 | Intesa Sanpaolo SpA | 40,843 | 0.78 |
| EUR | 295,873 | Italgas SpA | 2,978 | 0.06 |
| EUR | 204,316 | Leonardo SpA | 11,120 | 0.21 |
| EUR | 114,123 | Moncler SpA | 6,375 | 0.12 |
| EUR | 228,507 | Poste Italiane SpA | 5,795 | 0.11 |
| EUR | 142,163 | Prysmian SpA | 21,041 | 0.40 |
| EUR | 59,470 | Recordati Industria Chimica e Farmaceutica SpA | 3,063 | 0.06 |
| EUR | 997,955 | Snam SpA | 6,253 | 0.12 |
| EUR | 8,549,929 | Telecom Italia SpA | 6,231 | 0.12 |
| EUR | 709,768 | Terna - Rete Elettrica Nazionale | 6,993 | 0.13 |
| EUR | 685,183 | UniCredit SpA | 50,868 | 0.97 |
| EUR | 173,434 | Unipol Assicurazioni SpA | 3,684 | 0.07 |
| | | **Total Italy** | **274,801** | **5.21** |
| | | **Jersey (31 May 2025: 0.53%)** | | |
| EUR | 120,365 | CVC Capital Partners PLC^ | 1,654 | 0.03 |
| GBP | 457,755 | Experian PLC | 13,605 | 0.26 |
| GBP | 338,222 | Wise Group PLC^ | 3,649 | 0.07 |
| | | **Total Jersey** | **18,908** | **0.36** |
| | | **Luxembourg (31 May 2025: 1.11%)** | | |
| EUR | 56,337 | Eurofins Scientific SE^ | 3,519 | 0.07 |
| EUR | 125,587 | InPost SA | 1,929 | 0.04 |
| USD | 46,920 | Millicom International Cellular SA | 3,432 | 0.06 |
| USD | 74,054 | Spotify Technology SA | 31,582 | 0.60 |
| EUR | 162,344 | Tenaris SA^ | 4,236 | 0.08 |
| | | **Total Luxembourg** | **44,698** | **0.85** |
| | | **Netherlands (31 May 2025: 9.00%)** | | |
| EUR | 311,693 | ABN AMRO Bank NV | 10,635 | 0.20 |
| EUR | 13,540 | Adyen NV | 12,718 | 0.24 |
| USD | 83,626 | AerCap Holdings NV | 9,989 | 0.19 |
| EUR | 83,132 | Akzo Nobel NV^ | 5,458 | 0.10 |
| EUR | 31,246 | Argenx SE | 22,360 | 0.42 |
| EUR | 23,659 | ASM International NV | 21,255 | 0.40 |
| EUR | 195,964 | ASML Holding NV | 271,372 | 5.15 |
| EUR | 77,532 | ASR Nederland NV | 4,985 | 0.10 |
| EUR | 36,135 | BE Semiconductor Industries NV | 10,277 | 0.20 |
| EUR | 289,727 | Davide Campari-Milano NV^ | 1,623 | 0.03 |
| EUR | 38,489 | Euronext NV | 5,373 | 0.10 |
| EUR | 44,903 | EXOR NV | 3,006 | 0.06 |
| EUR | 61,194 | Ferrari NV | 18,064 | 0.34 |
| EUR | 239,404 | Ferrovial NV | 14,053 | 0.27 |
| EUR | 63,047 | Heineken Holding NV | 3,903 | 0.07 |
| EUR | 144,207 | Heineken NV | 9,671 | 0.18 |
| EUR | 1,474,375 | ING Groep NV | 39,366 | 0.75 |
| EUR | 446,423 | Koninklijke Ahold Delhaize NV | 16,147 | 0.31 |
| EUR | 1,898,989 | Koninklijke KPN NV | 8,481 | 0.16 |
| EUR | 380,620 | Koninklijke Philips NV^ | 8,705 | 0.17 |
| EUR | 237,726 | Magnum Ice Cream Co. NV^ | 3,303 | 0.06 |
| USD | 101,957 | Nebius Group NV | 20,191 | 0.38 |
| EUR | 131,419 | NN Group NV | 9,420 | 0.18 |
| EUR | 660,569 | Prosus NV | 25,776 | 0.49 |
| EUR | 106,002 | Qiagen NV | 3,354 | 0.06 |
| EUR | 1,023,903 | Stellantis NV^ | 7,029 | 0.13 |

### iSHARES MSCI EUROPE SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 319,042 | STMicroelectronics NV | 18,808 | 0.36 |
| EUR | 510,490 | Universal Music Group NV^ | 9,955 | 0.19 |
| EUR | 115,168 | Wolters Kluwer NV | 7,028 | 0.13 |
| | | **Total Netherlands** | **602,305** | **11.42** |
| | | **Norway (31 May 2025: 1.00%)** | | |
| NOK | 158,108 | Aker BP ASA | 4,880 | 0.09 |
| NOK | 410,278 | DNB Bank ASA | 10,941 | 0.21 |
| NOK | 354,966 | Equinor ASA | 11,037 | 0.21 |
| NOK | 101,793 | Gjensidige Forsikring ASA | 2,413 | 0.05 |
| NOK | 216,866 | Kongsberg Gruppen ASA | 6,683 | 0.13 |
| NOK | 227,490 | Mowi ASA | 4,306 | 0.08 |
| NOK | 669,606 | Norsk Hydro ASA | 7,034 | 0.13 |
| NOK | 352,426 | Orkla ASA | 3,193 | 0.06 |
| NOK | 32,174 | Salmar ASA^ | 1,715 | 0.03 |
| NOK | 310,922 | Telenor ASA | 4,359 | 0.08 |
| | | **Total Norway** | **56,561** | **1.07** |
| | | **Portugal (31 May 2025: 0.18%)** | | |
| EUR | 4,110,240 | Banco Comercial Portugues SA | 3,997 | 0.08 |
| EUR | 1,543,816 | EDP SA | 6,742 | 0.13 |
| EUR | 205,634 | Galp Energia SGPS SA | 3,833 | 0.07 |
| EUR | 142,878 | Jeronimo Martins SGPS SA | 2,594 | 0.05 |
| | | **Total Portugal** | **17,166** | **0.33** |
| | | **Spain (31 May 2025: 5.24%)** | | |
| EUR | 14,424 | Acciona SA^ | 3,560 | 0.07 |
| EUR | 90,591 | ACS Actividades de Construccion y Servicios SA | 11,260 | 0.21 |
| EUR | 374,024 | Aena SME SA | 9,313 | 0.18 |
| EUR | 220,430 | Amadeus IT Group SA | 12,066 | 0.23 |
| EUR | 2,844,414 | Banco Bilbao Vizcaya Argentaria SA | 57,202 | 1.08 |
| EUR | 2,487,091 | Banco de Sabadell SA | 7,213 | 0.14 |
| EUR | 7,253,489 | Banco Santander SA | 77,815 | 1.48 |
| EUR | 338,104 | Bankinter SA | 4,891 | 0.09 |
| EUR | 1,773,188 | CaixaBank SA | 20,569 | 0.39 |
| EUR | 242,437 | Cellnex Telecom SA | 6,987 | 0.13 |
| EUR | 152,645 | EDP Renewables SA | 2,163 | 0.04 |
| EUR | 1,389 | EDP Renovaveis SA* | 20 | 0.00 |
| EUR | 167,531 | Endesa SA | 6,008 | 0.11 |
| EUR | 3,070,624 | Iberdrola SA | 59,877 | 1.13 |
| EUR | 38,614 | Indra Sistemas SA^ | 2,196 | 0.04 |
| EUR | 593,982 | International Consolidated Airlines Group SA | 2,946 | 0.06 |
| EUR | 504,017 | Mapfre SA | 2,027 | 0.04 |
| EUR | 208,029 | Naturgy Energy Group SA | 5,942 | 0.11 |
| EUR | 32,235 | Redeia Corp. SA | 475 | 0.01 |
| EUR | 1,865,374 | Telefonica SA^ | 7,346 | 0.14 |
| | | **Total Spain** | **299,876** | **5.68** |
| | | **Sweden (31 May 2025: 5.18%)** | | |
| SEK | 123,508 | AddTech AB | 3,776 | 0.07 |
| SEK | 143,393 | Alfa Laval AB | 6,912 | 0.13 |
| SEK | 496,876 | Assa Abloy AB^ | 15,342 | 0.29 |
| SEK | 1,271,320 | Atlas Copco AB Class A^ | 20,938 | 0.40 |
| SEK | 772,296 | Atlas Copco AB Class B | 11,253 | 0.21 |
| SEK | 197,854 | Beijer Ref AB | 2,363 | 0.05 |
| SEK | 143,489 | Boliden AB | 7,668 | 0.15 |
| SEK | 311,896 | Epiroc AB Class A | 7,952 | 0.15 |
| SEK | 193,395 | Epiroc AB Class B | 4,243 | 0.08 |
| SEK | 218,227 | EQT AB^ | 6,471 | 0.12 |
| SEK | 294,709 | Essity AB | 7,101 | 0.13 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Sweden (continued)** | | |
| SEK | 61,929 | Evolution AB | 4,005 | 0.08 |
| SEK | 346,490 | Fastighets AB Balder | 1,705 | 0.03 |
| SEK | 213,533 | H & M Hennes & Mauritz AB^ | 3,253 | 0.06 |
| SEK | 1,025,269 | Hexagon AB | 8,128 | 0.15 |
| SEK | 55,908 | Industrivarden AB Class A | 2,724 | 0.05 |
| SEK | 77,975 | Industrivarden AB Class C | 3,663 | 0.07 |
| SEK | 137,435 | Indutrade AB | 2,468 | 0.05 |
| SEK | 68,484 | Investment AB Latour^ | 1,268 | 0.02 |
| SEK | 873,835 | Investor AB Class B | 30,879 | 0.59 |
| SEK | 36,674 | L E Lundbergforetagen AB | 1,855 | 0.04 |
| SEK | 111,002 | Lifco AB | 3,064 | 0.06 |
| SEK | 761,290 | Nibe Industrier AB^ | 2,563 | 0.05 |
| SEK | 161,703 | Saab AB | 8,544 | 0.16 |
| SEK | 101,445 | Sagax AB^ | 1,569 | 0.03 |
| SEK | 522,022 | Sandvik AB | 18,241 | 0.35 |
| SEK | 240,690 | Securitas AB | 3,445 | 0.07 |
| SEK | 746,891 | Skandinaviska Enskilda Banken AB | 12,817 | 0.24 |
| SEK | 167,407 | Skanska AB | 3,890 | 0.07 |
| SEK | 166,462 | SKF AB | 3,753 | 0.07 |
| SEK | 310,110 | Svenska Cellulosa AB SCA | 2,930 | 0.06 |
| SEK | 711,145 | Svenska Handelsbanken AB^ | 9,006 | 0.17 |
| SEK | 412,858 | Swedbank AB | 13,082 | 0.25 |
| SEK | 94,294 | Swedish Orphan Biovitrum AB | 3,870 | 0.07 |
| SEK | 267,993 | Tele2 AB | 4,310 | 0.08 |
| SEK | 1,334,394 | Telefonaktiebolaget LM Ericsson | 14,874 | 0.28 |
| SEK | 1,141,916 | Telia Co. AB | 5,247 | 0.10 |
| SEK | 97,391 | Trelleborg AB | 3,646 | 0.07 |
| SEK | 785,743 | Volvo AB | 23,737 | 0.45 |
| | | **Total Sweden** | **292,555** | **5.55** |
| | | **Switzerland (31 May 2025: 13.08%)** | | |
| CHF | 791,286 | ABB Ltd. | 72,568 | 1.38 |
| CHF | 252,272 | Alcon AG^ | 14,415 | 0.27 |
| CHF | 15,209 | Banque Cantonale Vaudoise^ | 1,960 | 0.04 |
| CHF | 1,805 | Barry Callebaut AG^ | 2,381 | 0.04 |
| CHF | 4,705 | Belimo Holding AG^ | 4,267 | 0.08 |
| CHF | 12,474 | BKW AG | 2,025 | 0.04 |
| CHF | 490 | Chocoladefabriken Lindt & Spruengli AG^ | 5,000 | 0.09 |
| CHF | 51 | Chocoladefabriken Lindt & Spruengli AG RegS | 5,342 | 0.10 |
| GBP | 108,684 | Coca-Cola HBC AG | 5,353 | 0.10 |
| EUR | 87,360 | DSM-Firmenich AG^ | 6,304 | 0.12 |
| CHF | 3,398 | EMS-Chemie Holding AG^ | 2,659 | 0.05 |
| CHF | 93,085 | Galderma Group AG | 17,003 | 0.32 |
| CHF | 16,758 | Geberit AG^ | 9,436 | 0.18 |
| CHF | 4,663 | Givaudan SA | 14,831 | 0.28 |
| CHF | 38,722 | Helvetia Baloise Holding AG^ | 8,621 | 0.16 |
| CHF | 257,576 | Holcim AG | 21,871 | 0.41 |
| CHF | 101,594 | Julius Baer Group Ltd.^ | 7,133 | 0.14 |
| CHF | 23,440 | Kuehne & Nagel International AG^ | 4,636 | 0.09 |
| CHF | 75,156 | Logitech International SA^ | 7,822 | 0.15 |
| CHF | 35,459 | Lonza Group AG | 19,460 | 0.37 |
| CHF | 924,589 | Novartis AG^ | 119,473 | 2.26 |
| CHF | 11,188 | Partners Group Holding AG^ | 10,150 | 0.19 |
| CHF | 14,812 | Roche Holding AG | 5,468 | 0.10 |
| CHF | 354,701 | Roche Holding AG 'non-voting share'^ | 128,103 | 2.43 |
| CHF | 211,030 | Sandoz Group AG | 15,183 | 0.29 |
| CHF | 19,511 | Schindler Holding AG | 5,649 | 0.11 |
| CHF | 11,411 | Schindler Holding AG RegS | 3,210 | 0.06 |
| CHF | 82,192 | SGS SA^ | 8,012 | 0.15 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Switzerland (continued)** | | |
| CHF | 76,969 | Sika AG^ | 12,941 | 0.25 |
| CHF | 24,628 | Sonova Holding AG^ | 5,607 | 0.11 |
| CHF | 53,946 | Straumann Holding AG^ | 5,604 | 0.11 |
| CHF | 14,629 | Swatch Group AG^ | 3,469 | 0.07 |
| CHF | 13,921 | Swiss Life Holding AG | 12,990 | 0.25 |
| CHF | 39,711 | Swiss Prime Site AG^ | 5,701 | 0.11 |
| CHF | 150,835 | Swiss Re AG^ | 19,471 | 0.37 |
| CHF | 12,829 | Swisscom AG | 9,406 | 0.18 |
| CHF | 1,602,700 | UBS Group AG | 65,107 | 1.23 |
| CHF | 13,247 | VAT Group AG | 8,874 | 0.17 |
| CHF | 75,534 | Zurich Insurance Group AG | 46,143 | 0.87 |
| | | **Total Switzerland** | **723,648** | **13.72** |
| | | **United Kingdom (31 May 2025: 20.18%)** | | |
| GBP | 489,057 | 3i Group PLC | 12,852 | 0.24 |
| GBP | 127,551 | Admiral Group PLC | 4,856 | 0.09 |
| GBP | 442,670 | Airtel Africa PLC | 1,803 | 0.03 |
| GBP | 535,277 | Anglo American PLC | 24,658 | 0.47 |
| GBP | 174,193 | Antofagasta PLC | 8,246 | 0.16 |
| GBP | 155,815 | Associated British Foods PLC^ | 3,279 | 0.06 |
| GBP | 765,283 | AstraZeneca PLC | 122,007 | 2.31 |
| GBP | 1,529,492 | Aviva PLC | 10,835 | 0.21 |
| GBP | 1,478,731 | BAE Systems PLC | 34,555 | 0.65 |
| GBP | 6,908,319 | Barclays PLC | 36,546 | 0.69 |
| GBP | 2,962,770 | BT Group PLC | 7,146 | 0.14 |
| GBP | 161,041 | Bunzl PLC | 4,379 | 0.08 |
| GBP | 2,428,755 | Centrica PLC | 5,260 | 0.10 |
| USD | 103,922 | Coca-Cola Europacific Partners PLC | 8,076 | 0.15 |
| USD | 858,482 | Compass Group PLC | 23,669 | 0.45 |
| GBP | 1,124,091 | Diageo PLC^ | 19,940 | 0.38 |
| GBP | 107,684 | Endeavour Mining PLC | 5,717 | 0.11 |
| GBP | 92,992 | Fresnillo PLC | 3,530 | 0.07 |
| GBP | 2,048,118 | GSK PLC | 44,516 | 0.84 |
| GBP | 4,496,914 | Haleon PLC | 17,491 | 0.33 |
| GBP | 187,139 | Halma PLC | 10,121 | 0.19 |
| GBP | 8,675,436 | HSBC Holdings PLC | 139,670 | 2.65 |
| GBP | 641,012 | Informa PLC | 6,006 | 0.11 |
| USD | 70,312 | InterContinental Hotels Group PLC | 9,288 | 0.18 |
| GBP | 75,037 | Intertek Group PLC | 4,611 | 0.09 |
| GBP | 843,864 | J Sainsbury PLC^ | 2,888 | 0.05 |
| GBP | 893,590 | Kingfisher PLC | 2,968 | 0.06 |
| GBP | 376,063 | Land Securities Group PLC^ | 2,734 | 0.05 |

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 2,644,123 | Legal & General Group PLC^ | 8,289 | 0.16 |
| GBP | 29,566,380 | Lloyds Banking Group PLC | 34,804 | 0.66 |
| GBP | 225,436 | London Stock Exchange Group PLC | 23,494 | 0.45 |
| GBP | 1,110,397 | M&G PLC | 4,053 | 0.08 |
| GBP | 1,036,727 | Marks & Spencer Group PLC | 4,262 | 0.08 |
| GBP | 599,701 | Melrose Industries PLC | 3,261 | 0.06 |
| GBP | 2,510,896 | National Grid PLC | 34,679 | 0.66 |
| GBP | 4,029,122 | NatWest Group PLC | 27,900 | 0.53 |
| GBP | 57,947 | Next PLC | 8,846 | 0.17 |
| GBP | 238,462 | Pearson PLC^ | 3,063 | 0.06 |
| GBP | 1,256,548 | Prudential PLC | 15,552 | 0.29 |
| GBP | 319,777 | Reckitt Benckiser Group PLC | 16,958 | 0.32 |
| GBP | 901,473 | RELX PLC | 25,512 | 0.48 |
| GBP | 1,228,975 | Rentokil Initial PLC^ | 6,371 | 0.12 |
| GBP | 538,546 | Rio Tinto PLC | 49,567 | 0.94 |
| GBP | 4,240,318 | Rolls-Royce Holdings PLC | 65,514 | 1.24 |
| GBP | 472,640 | Sage Group PLC | 4,599 | 0.09 |
| GBP | 406,502 | Schroders PLC | 2,744 | 0.05 |
| GBP | 641,356 | Segro PLC | 5,353 | 0.10 |
| GBP | 132,422 | Severn Trent PLC | 4,543 | 0.09 |
| GBP | 400,829 | Smith & Nephew PLC | 5,144 | 0.10 |
| GBP | 155,314 | Smiths Group PLC | 4,421 | 0.08 |
| GBP | 37,548 | Spirax Group PLC | 3,021 | 0.06 |
| GBP | 611,970 | SSE PLC | 16,479 | 0.31 |
| GBP | 898,630 | Standard Chartered PLC | 20,693 | 0.39 |
| GBP | 360,174 | Standard Life PLC | 3,229 | 0.06 |
| GBP | 3,223,565 | Tesco PLC | 16,021 | 0.30 |
| GBP | 365,044 | United Utilities Group PLC | 5,667 | 0.11 |
| EUR | 117,427 | Verisure PLC | 1,341 | 0.03 |
| GBP | 9,319,867 | Vodafone Group PLC | 11,993 | 0.23 |
| | | **Total United Kingdom** | **1,015,020** | **19.24** |
| | | **United States (31 May 2025: 0.00%)** | | |
| GBP | 204,289 | Sunbelt Rentals Holdings, Inc.^ | 13,786 | 0.26 |
| | | **Total United States** | **13,786** | **0.26** |
| **Total investments in equities** | | | **5,244,125** | **99.42** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **5,244,125** | **99.42** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.05%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.05%)** | | | | | |
| **Germany** | | | | | |
| 1,514 | EUR | 46,404,804 | STOXX Europe 600 Index Futures June 2026 | 1,036 | 0.02 |
| **Total Germany** | | | | **1,036** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **1,036** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **1,036** | **0.02** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EUROPE SCREENED UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 5,245,161 | 99.44 |
| Cash and margin cash | | | 19,070 | 0.36 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.97%)** | | |
| 138,664 | EUR | BlackRock ICS Euro Liquidity Fund~ | 15,118 | 0.29 |
| **Total cash equivalents** | | | **15,118** | **0.29** |
| Other assets and liabilities | | | (4,581) | (0.09) |
| **Net asset value attributable to redeemable shareholders** | | | **5,274,768** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.33 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 2.65 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure EUR'000 |
|---|---|
| Exchange traded future contracts | 46,405 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI FRANCE UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.54%)** | | | | |
| **Equities (31 May 2025: 99.54%)** | | | | |
| | | **France (31 May 2025: 91.69%)** | | |
| EUR | 5,992 | Abivax SA | 682 | 0.33 |
| EUR | 21,020 | Accor SA | 989 | 0.48 |
| EUR | 3,600 | Aeroports de Paris SA^ | 414 | 0.20 |
| EUR | 64,851 | Air Liquide SA | 11,550 | 5.63 |
| EUR | 38,792 | Alstom SA^ | 665 | 0.32 |
| EUR | 6,931 | Amundi SA | 582 | 0.28 |
| EUR | 175,530 | AXA SA | 6,974 | 3.40 |
| EUR | 38,134 | Ayvens SA | 442 | 0.22 |
| EUR | 4,306 | BioMerieux | 320 | 0.16 |
| EUR | 110,989 | BNP Paribas SA | 10,317 | 5.03 |
| EUR | 69,199 | Bollore SE^ | 376 | 0.18 |
| EUR | 24,803 | Bouygues SA | 1,252 | 0.61 |
| EUR | 35,567 | Bureau Veritas SA^ | 925 | 0.45 |
| EUR | 17,121 | Capgemini SE | 1,746 | 0.85 |
| EUR | 65,943 | Carrefour SA | 1,058 | 0.52 |
| EUR | 49,855 | Cie de Saint-Gobain SA | 3,902 | 1.90 |
| EUR | 69,277 | Cie Generale des Etablissements Michelin SCA | 2,183 | 1.07 |
| EUR | 5,960 | Covivio SA | 329 | 0.16 |
| EUR | 101,623 | Credit Agricole SA | 1,687 | 0.82 |
| EUR | 70,439 | Danone SA | 4,293 | 2.09 |
| EUR | 1,914 | Dassault Aviation SA | 583 | 0.28 |
| EUR | 75,109 | Dassault Systemes SE | 1,413 | 0.69 |
| EUR | 7,680 | Eiffage SA | 958 | 0.47 |
| EUR | 199,515 | Engie SA | 5,281 | 2.58 |
| EUR | 33,712 | EssilorLuxottica SA | 5,905 | 2.88 |
| EUR | 4,907 | Gecina SA | 360 | 0.18 |
| EUR | 27,707 | Getlink SE^ | 520 | 0.25 |
| EUR | 2,895 | Hermes International SCA | 4,690 | 2.29 |
| EUR | 3,753 | Ipsen SA | 588 | 0.29 |
| EUR | 7,986 | Kering SA | 2,039 | 1.00 |
| EUR | 24,085 | Klepierre SA | 844 | 0.41 |
| EUR | 28,642 | Legrand SA | 4,229 | 2.06 |
| EUR | 26,890 | L'Oreal SA | 10,288 | 5.02 |
| **Equities (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 27,857 | LVMH Moet Hennessy Louis Vuitton SE | 13,179 | 6.43 |
| EUR | 208,451 | Orange SA | 3,739 | 1.82 |
| EUR | 21,795 | Pernod Ricard SA^ | 1,382 | 0.67 |
| EUR | 25,623 | Publicis Groupe SA | 2,146 | 1.05 |
| EUR | 20,478 | Renault SA | 606 | 0.30 |
| EUR | 24,860 | Rexel SA | 915 | 0.45 |
| EUR | 38,637 | Safran SA | 11,811 | 5.76 |
| EUR | 122,131 | Sanofi SA | 9,196 | 4.49 |
| EUR | 3,275 | Sartorius Stedim Biotech | 583 | 0.28 |
| EUR | 61,377 | Schneider Electric SE | 16,570 | 8.08 |
| EUR | 71,531 | Societe Generale SA | 5,124 | 2.50 |
| EUR | 8,666 | Sodexo SA^ | 409 | 0.20 |
| EUR | 10,375 | Thales SA | 2,485 | 1.21 |
| EUR | 220,488 | TotalEnergies SE | 16,577 | 8.09 |
| EUR | 12,101 | Unibail-Rodamco-Westfield | 1,202 | 0.59 |
| EUR | 66,427 | Veolia Environnement SA | 2,307 | 1.13 |
| EUR | 52,146 | Vinci SA | 6,521 | 3.18 |
| | | **Total France** | **183,136** | **89.33** |
| | | **Luxembourg (31 May 2025: 1.08%)** | | |
| EUR | 47,718 | ArcelorMittal SA^ | 2,831 | 1.38 |
| EUR | 12,829 | Eurofins Scientific SE^ | 801 | 0.39 |
| | | **Total Luxembourg** | **3,632** | **1.77** |
| | | **Netherlands (31 May 2025: 6.77%)** | | |
| EUR | 66,521 | Airbus SE | 11,954 | 5.83 |
| EUR | 8,706 | Euronext NV | 1,215 | 0.59 |
| EUR | 70,744 | STMicroelectronics NV | 4,171 | 2.04 |
| | | **Total Netherlands** | **17,340** | **8.46** |
| **Total investments in equities** | | | **204,108** | **99.56** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **204,108** | **99.56** |

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: (0.01)%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: (0.01)%)** | | | | | |
| **France** | | | | | |
| 18 | EUR | 1,445,708 | CAC 40 Index Futures June 2026 | 27 | 0.01 |
| **Total France** | | | | **27** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **27** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **27** | **0.01** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI FRANCE UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 204,135 | 99.57 |
| Cash and margin cash | | | 545 | 0.27 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.80%)** | | |
| 9,091 | EUR | BlackRock ICS Euro Liquidity Fund~ | 991 | 0.48 |
| **Total cash equivalents** | | | **991** | **0.48** |
| Other assets and liabilities | | | (662) | (0.32) |
| **Net asset value attributable to redeemable shareholders** | | | **205,009** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 94.84 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 5.15 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure EUR'000 |
|---|---|
| Exchange traded future contracts | 1,446 |

### iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.69%)** | | | | |
| **Equities (31 May 2025: 99.69%)** | | | | |
| | | **Austria (31 May 2025: 0.03%)** | | |
| CHF | 55,472 | ams-OSRAM AG | 1,430 | 0.03 |
| | | **Total Austria** | **1,430** | **0.03** |
| | | **Belgium (31 May 2025: 0.06%)** | | |
| EUR | 12,228 | Melexis NV^ | 1,157 | 0.02 |
| EUR | 25,854 | X-Fab Silicon Foundries SE^ | 325 | 0.01 |
| | | **Total Belgium** | **1,482** | **0.03** |
| | | **Bermuda (31 May 2025: 0.02%)** | | |
| USD | 16,178 | Alpha & Omega Semiconductor Ltd. | 734 | 0.02 |
| | | **Total Bermuda** | **734** | **0.02** |
| | | **Cayman Islands (31 May 2025: 1.03%)** | | |
| TWD | 44,000 | Alchip Technologies Ltd. | 6,201 | 0.12 |
| USD | 25,725 | Ambarella, Inc. | 1,857 | 0.04 |
| HKD | 178,700 | ASMPT Ltd. | 4,423 | 0.08 |
| HKD | 92,900 | Black Sesame International Holding Ltd.^ | 176 | 0.00 |
| USD | 95,269 | Credo Technology Group Holding Ltd. | 22,486 | 0.44 |
| USD | 27,381 | Daqo New Energy Corp. | 456 | 0.01 |
| HKD | 13,863,000 | GCL Technology Holdings Ltd.^ | 1,468 | 0.03 |
| USD | 20,724 | Ichor Holdings Ltd. | 1,482 | 0.03 |
| TWD | 158,000 | ITH Corp. | 193 | 0.00 |
| USD | 17,370 | JinkoSolar Holding Co. Ltd. | 405 | 0.01 |
| TWD | 40,377 | Parade Technologies Ltd. | 1,075 | 0.02 |
| TWD | 18,000 | ShunSin Technology Holding Ltd. | 328 | 0.01 |
| TWD | 188,360 | Silergy Corp. | 3,608 | 0.07 |
| HKD | 2,890,000 | Xinyi Solar Holdings Ltd.^ | 985 | 0.02 |
| | | **Total Cayman Islands** | **45,143** | **0.88** |
| | | **France (31 May 2025: 0.04%)** | | |
| EUR | 15,399 | SOITEC | 3,191 | 0.06 |
| | | **Total France** | **3,191** | **0.06** |
| | | **Germany (31 May 2025: 1.81%)** | | |
| EUR | 65,141 | AIXTRON SE^ | 4,427 | 0.09 |
| EUR | 5,594 | Elmos Semiconductor SE | 1,180 | 0.02 |
| EUR | 748,816 | Infineon Technologies AG | 70,877 | 1.38 |
| EUR | 6,574 | Siltronic AG^ | 803 | 0.01 |
| EUR | 9,984 | SUSS MicroTec SE^ | 1,074 | 0.02 |
| | | **Total Germany** | **78,361** | **1.52** |
| | | **Hong Kong (31 May 2025: 0.09%)** | | |
| CNH | 33,698 | China Resources Microelectronics Ltd. | 319 | 0.01 |
| CNH | 20,947 | Hua Hong Semiconductor Ltd. Class A | 734 | 0.01 |
| HKD | 409,000 | Hua Hong Semiconductor Ltd. Class H | 8,418 | 0.16 |
| | | **Total Hong Kong** | **9,471** | **0.18** |
| | | **India (31 May 2025: 0.01%)** | | |
| INR | 27,782 | Borosil Renewables Ltd. | 147 | 0.01 |
| INR | 51,109 | WAAREE Energies Ltd. | 1,689 | 0.03 |
| | | **Total India** | **1,836** | **0.04** |
| | | **Israel (31 May 2025: 0.42%)** | | |
| ILS | 16,900 | Camtek Ltd. | 2,996 | 0.06 |
| ILS | 17,542 | Nova Ltd. | 9,217 | 0.18 |
| ILS | 64,646 | Tower Semiconductor Ltd. | 18,576 | 0.36 |
| | | **Total Israel** | **30,789** | **0.60** |
| **Equities (continued)** | | | | |
| | | **Italy (31 May 2025: 0.03%)** | | |
| | | **Japan (31 May 2025: 6.31%)** | | |
| JPY | 420,300 | Advantest Corp. | 69,095 | 1.34 |
| JPY | 49,700 | Disco Corp. | 20,321 | 0.39 |
| JPY | 20,600 | Ferrotec Corp.^ | 1,125 | 0.02 |
| JPY | 32,100 | Japan Material Co. Ltd. | 414 | 0.01 |
| JPY | 180,100 | Kioxia Holdings Corp. | 74,507 | 1.45 |
| JPY | 126,300 | Kokusai Electric Corp. | 6,515 | 0.13 |
| JPY | 45,400 | Lasertec Corp. | 11,445 | 0.22 |
| JPY | 3,700 | Megachips Corp. | 288 | 0.01 |
| JPY | 16,900 | Micronics Japan Co. Ltd.^ | 1,565 | 0.03 |
| JPY | 61,400 | Mitsui High-Tec, Inc.^ | 394 | 0.01 |
| JPY | 997,900 | Renesas Electronics Corp. | 28,209 | 0.55 |
| JPY | 184,500 | Rohm Co. Ltd. | 6,326 | 0.12 |
| JPY | 52,500 | Rorze Corp. | 1,297 | 0.03 |
| JPY | 2,600 | RS Technologies Co. Ltd. | 121 | 0.00 |
| JPY | 13,200 | Sanken Electric Co. Ltd.^ | 754 | 0.01 |
| JPY | 87,100 | SCREEN Holdings Co. Ltd. | 6,084 | 0.12 |
| JPY | 32,000 | Shibaura Mechatronics Corp. | 1,041 | 0.02 |
| JPY | 114,800 | Socionext, Inc.^ | 1,900 | 0.04 |
| JPY | 194,900 | SUMCO Corp.^ | 4,890 | 0.10 |
| JPY | 256,900 | Tokyo Electron Ltd.^ | 84,595 | 1.64 |
| JPY | 20,400 | Tokyo Seimitsu Co. Ltd. | 2,228 | 0.04 |
| JPY | 36,800 | Towa Corp.^ | 695 | 0.01 |
| JPY | 14,000 | Tri Chemical Laboratories, Inc.^ | 332 | 0.01 |
| JPY | 29,200 | Ulvac, Inc.^ | 1,743 | 0.03 |
| | | **Total Japan** | **325,884** | **6.33** |
| | | **Malaysia (31 May 2025: 0.08%)** | | |
| MYR | 281,100 | Greatech Technology Bhd. | 191 | 0.00 |
| MYR | 1,459,900 | Inari Amertron Bhd. | 862 | 0.02 |
| MYR | 49,900 | Malaysian Pacific Industries Bhd. | 617 | 0.01 |
| MYR | 182,400 | Unisem M Bhd. | 244 | 0.01 |
| MYR | 356,300 | ViTrox Corp. Bhd. | 608 | 0.01 |
| | | **Total Malaysia** | **2,522** | **0.05** |
| | | **Netherlands (31 May 2025: 10.96%)** | | |
| EUR | 26,834 | ASM International NV | 28,132 | 0.55 |
| EUR | 138,623 | ASML Holding NV | 224,024 | 4.35 |
| EUR | 41,035 | BE Semiconductor Industries NV | 13,619 | 0.26 |
| USD | 144,900 | NXP Semiconductors NV | 46,564 | 0.91 |
| EUR | 365,936 | STMicroelectronics NV^ | 25,173 | 0.49 |
| | | **Total Netherlands** | **337,512** | **6.56** |
| | | **Norway (31 May 2025: 0.07%)** | | |
| NOK | 102,540 | Nordic Semiconductor ASA^ | 2,225 | 0.04 |
| | | **Total Norway** | **2,225** | **0.04** |
| | | **People's Republic of China (31 May 2025: 0.67%)** | | |
| CNH | 5,695 | ACM Research Shanghai, Inc. | 193 | 0.00 |
| CNH | 34,137 | Advanced Micro-Fabrication Equipment, Inc. China | 1,503 | 0.03 |
| CNH | 5,148 | Amlogic Shanghai Co. Ltd. | 81 | 0.00 |
| CNH | 3,134 | Bestechnic Shanghai Co. Ltd. | 77 | 0.00 |
| CNH | 16,347 | Biwin Storage Technology Co. Ltd. | 792 | 0.02 |
| CNH | 21,993 | Cambricon Technologies Corp. Ltd. | 4,261 | 0.08 |
| CNH | 121,703 | CSI Solar Co. Ltd. | 238 | 0.00 |
| CNH | 20,600 | GigaDevice Semiconductor, Inc. | 1,423 | 0.03 |
| CNH | 18,800 | Hangzhou Chang Chuan Technology Co. Ltd. | 586 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **People's Republic of China (continued)** | | |
| CNH | 51,951 | Hangzhou First Applied Material Co. Ltd. | 138 | 0.00 |
| CNH | 65,600 | Hangzhou Silan Microelectronics Co. Ltd. | 336 | 0.01 |
| CNH | 11,981 | Hwatsing Technology Co. Ltd. | 463 | 0.01 |
| CNH | 81,970 | Hygon Information Technology Co. Ltd. | 3,563 | 0.07 |
| CNH | 16,000 | Ingenic Semiconductor Co. Ltd. | 373 | 0.01 |
| CNH | 98,768 | JA Solar Technology Co. Ltd. | 133 | 0.00 |
| CNH | 69,000 | JCET Group Co. Ltd. | 837 | 0.02 |
| CNH | 387,934 | Jinko Solar Co. Ltd. | 336 | 0.01 |
| CNH | 310,140 | LONGi Green Energy Technology Co. Ltd. | 637 | 0.01 |
| CNH | 6,672 | Loongson Technology Corp. Ltd. | 144 | 0.00 |
| CNH | 44,553 | Montage Technology Co. Ltd. | 1,667 | 0.03 |
| CNH | 68,146 | National Silicon Industry Group Co. Ltd. | 279 | 0.01 |
| CNH | 27,505 | NAURA Technology Group Co. Ltd. | 2,562 | 0.05 |
| CNH | 66,747 | Nexchip Semiconductor Corp. | 450 | 0.01 |
| CNH | 45,765 | OmniVision Integrated Circuits Group, Inc. | 643 | 0.01 |
| CNH | 10,340 | Piotech, Inc. | 961 | 0.02 |
| CNH | 14,800 | Rockchip Electronics Co. Ltd. | 385 | 0.01 |
| CNH | 248,000 | Sanan Optoelectronics Co. Ltd. | 574 | 0.01 |
| CNH | 27,539 | SG Micro Corp. | 480 | 0.01 |
| CNH | 12,200 | Shenzhen Goodix Technology Co. Ltd. | 109 | 0.00 |
| CNH | 7,800 | Shenzhen Techwinsemi Technology Co. Ltd. | 733 | 0.01 |
| CNH | 9,700 | Suzhou Maxwell Technologies Co. Ltd. | 358 | 0.01 |
| CNH | 110,175 | TCL Zhonghuan Renewable Energy Technology Co. Ltd. | 159 | 0.00 |
| CNH | 180,300 | Tianshui Huatian Technology Co. Ltd. | 516 | 0.01 |
| CNH | 66,400 | TongFu Microelectronics Co. Ltd. | 648 | 0.01 |
| CNH | 135,400 | Tongwei Co. Ltd. | 296 | 0.01 |
| CNH | 72,214 | Trina Solar Co. Ltd. | 165 | 0.00 |
| CNH | 33,079 | Unigroup Guoxin Microelectronics Co. Ltd. | 388 | 0.01 |
| CNH | 237,824 | United Nova Technology Co. Ltd. | 283 | 0.01 |
| CNH | 22,882 | Verisilicon Microelectronics Shanghai Co. Ltd. | 835 | 0.02 |
| CNH | 59,202 | Xinjiang Daqo New Energy Co. Ltd. | 170 | 0.00 |
| CNH | 32,200 | Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. | 242 | 0.00 |
| | | **Total People's Republic of China** | **29,017** | **0.56** |
| | | **Republic of South Korea (31 May 2025: 3.07%)** | | |
| KRW | 17,163 | DB HiTek Co. Ltd. | 2,113 | 0.04 |
| KRW | 6,385 | Duk San Neolux Co. Ltd. | 164 | 0.00 |
| KRW | 4,451 | Eo Technics Co. Ltd. | 1,353 | 0.03 |
| KRW | 6,675 | Eugene Technology Co. Ltd. | 549 | 0.01 |
| KRW | 4,327 | Fadu, Inc. | 322 | 0.01 |
| KRW | 24,061 | Hana Micron, Inc. | 646 | 0.01 |
| KRW | 23,915 | Hanmi Semiconductor Co. Ltd. | 4,475 | 0.09 |
| KRW | 37,407 | HPSP Co. Ltd. | 1,207 | 0.02 |
| KRW | 6,100 | ISC Co. Ltd. | 820 | 0.02 |
| KRW | 17,488 | Jusung Engineering Co. Ltd. | 2,321 | 0.04 |
| KRW | 36,172 | Koh Young Technology, Inc. | 823 | 0.02 |
| KRW | 29,424 | LEENO Industrial, Inc. | 1,902 | 0.04 |
| KRW | 6,762 | LX Semicon Co. Ltd. | 236 | 0.00 |
| KRW | 6,151 | PSK Holdings, Inc. | 435 | 0.01 |
| KRW | 7,861 | S&S Tech Corp. | 343 | 0.01 |
| KRW | 11,655 | SIMMTECH Co. Ltd. | 914 | 0.02 |
| KRW | 173,457 | SK Hynix, Inc. | 268,739 | 5.22 |
| KRW | 9,197 | Taesung Co. Ltd. | 350 | 0.01 |
| KRW | 17,712 | TechWing, Inc. | 586 | 0.01 |
| KRW | 2,479 | Tokai Carbon Korea Co. Ltd. | 436 | 0.01 |
| KRW | 15,782 | WONIK IPS Co. Ltd. | 1,110 | 0.02 |
| KRW | 21,730 | YC Corp. | 233 | 0.00 |
| | | **Total Republic of South Korea** | **290,077** | **5.64** |
| **Equities (continued)** | | | | |
| | | **Singapore (31 May 2025: 0.01%)** | | |
| SGD | 329,650 | UMS Integration Ltd.^ | 724 | 0.01 |
| | | **Total Singapore** | **724** | **0.01** |
| | | **Switzerland (31 May 2025: 0.03%)** | | |
| | | **Taiwan (31 May 2025: 14.10%)** | | |
| TWD | 2,000 | AblePrint Technology Co. Ltd. | 235 | 0.00 |
| TWD | 153,473 | ADATA Technology Co. Ltd. | 2,033 | 0.04 |
| TWD | 44,000 | Advanced Echem Materials Co. Ltd. | 1,503 | 0.03 |
| TWD | 123,000 | Advanced Wireless Semiconductor Co. | 664 | 0.01 |
| TWD | 10,000 | Airoha Technology Corp. | 210 | 0.00 |
| TWD | 56,000 | AP Memory Technology Corp. | 2,127 | 0.04 |
| TWD | 217,000 | Ardentec Corp. | 1,687 | 0.03 |
| TWD | 1,901,000 | ASE Technology Holding Co. Ltd. | 37,079 | 0.72 |
| TWD | 14,390 | ASMedia Technology, Inc. | 673 | 0.01 |
| TWD | 16,662 | ASPEED Technology, Inc. | 10,080 | 0.20 |
| TWD | 340,500 | Chang Wah Technology Co. Ltd. | 741 | 0.01 |
| TWD | 324,000 | Chipbond Technology Corp. | 3,160 | 0.06 |
| TWD | 300,000 | ChipMOS Technologies, Inc. | 1,082 | 0.02 |
| TWD | 171,000 | Elan Microelectronics Corp. | 884 | 0.02 |
| TWD | 100,000 | Elite Advanced Laser Corp. | 1,566 | 0.03 |
| TWD | 136,000 | Elite Semiconductor Microelectronics Technology, Inc. | 1,070 | 0.02 |
| TWD | 35,500 | eMemory Technology, Inc. | 3,865 | 0.08 |
| TWD | 302,000 | Ennostar, Inc. | 702 | 0.01 |
| TWD | 167,000 | Everlight Electronics Co. Ltd. | 333 | 0.01 |
| TWD | 137,743 | Faraday Technology Corp. | 910 | 0.02 |
| TWD | 31,000 | Fitipower Integrated Technology, Inc. | 171 | 0.00 |
| TWD | 32,000 | Formosa Sumco Technology Corp. | 326 | 0.01 |
| TWD | 28,000 | Foxsemicon Integrated Technology, Inc. | 286 | 0.01 |
| TWD | 20,000 | Global Mixed Mode Technology, Inc. | 181 | 0.00 |
| TWD | 49,000 | Global Unichip Corp. | 7,305 | 0.14 |
| TWD | 153,000 | Globalwafers Co. Ltd. | 4,957 | 0.10 |
| TWD | 11,000 | Grand Process Technology Corp. | 1,211 | 0.02 |
| TWD | 161,000 | Greatek Electronics, Inc. | 727 | 0.01 |
| TWD | 23,491 | Gudeng Precision Industrial Co. Ltd. | 405 | 0.01 |
| TWD | 45,000 | Hon Precision, Inc. | 11,872 | 0.23 |
| TWD | 114,000 | ITE Technology, Inc. | 560 | 0.01 |
| TWD | 49,700 | Jentech Precision Industrial Co. Ltd. | 5,625 | 0.11 |
| TWD | 627,000 | King Yuan Electronics Co. Ltd. | 6,575 | 0.13 |
| TWD | 189,098 | Kinsus Interconnect Technology Corp. | 4,401 | 0.09 |
| TWD | 43,000 | LandMark Optoelectronics Corp. | 3,590 | 0.07 |
| TWD | 8,400 | M31 Technology Corp. | 156 | 0.00 |
| TWD | 15,400 | Machvision, Inc. | 406 | 0.01 |
| TWD | 1,076,000 | Macronix International Co. Ltd. | 5,719 | 0.11 |
| TWD | 39,000 | Marketech International Corp. | 636 | 0.01 |
| TWD | 829,000 | MediaTek, Inc. | 114,066 | 2.22 |
| TWD | 49,000 | MPI Corp. | 9,323 | 0.18 |
| TWD | 710,000 | Nanya Technology Corp. | 7,865 | 0.15 |
| TWD | 325,000 | Novatek Microelectronics Corp. | 4,949 | 0.10 |
| TWD | 129,000 | Nuvoton Technology Corp. | 789 | 0.02 |
| TWD | 342,000 | Orient Semiconductor Electronics Ltd. | 667 | 0.01 |
| TWD | 159,000 | Pan Jit International, Inc. | 825 | 0.02 |
| TWD | 100,000 | Phison Electronics Corp. | 8,220 | 0.16 |
| TWD | 95,000 | Phoenix Silicon International Corp. | 992 | 0.02 |
| TWD | 46,000 | Pixart Imaging, Inc. | 334 | 0.01 |
| TWD | 1,808,000 | Powerchip Semiconductor Manufacturing Corp. | 5,119 | 0.10 |
| TWD | 405,000 | Powertech Technology, Inc. | 4,900 | 0.10 |
| TWD | 278,000 | Radiant Opto-Electronics Corp. | 945 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Taiwan (continued)** | | |
| TWD | 22,000 | Raydium Semiconductor Corp. | 196 | 0.00 |
| TWD | 288,000 | Realtek Semiconductor Corp. | 5,332 | 0.10 |
| TWD | 280,000 | Sigurd Microelectronics Corp. | 2,034 | 0.04 |
| TWD | 207,200 | Silicon Integrated Systems Corp. | 443 | 0.01 |
| TWD | 319,000 | Sino-American Silicon Products, Inc. | 1,752 | 0.03 |
| TWD | 45,000 | Sitronix Technology Corp. | 440 | 0.01 |
| TWD | 4,787,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 359,898 | 7.00 |
| TWD | 118,953 | Topco Scientific Co. Ltd. | 1,720 | 0.03 |
| TWD | 6,497,000 | United Microelectronics Corp. | 29,970 | 0.58 |
| TWD | 25,000 | UPI Semiconductor Corp. | 197 | 0.00 |
| TWD | 727,025 | Vanguard International Semiconductor Corp. | 3,899 | 0.08 |
| TWD | 155,000 | Via Technologies, Inc. | 381 | 0.01 |
| TWD | 61,000 | VisEra Technologies Co. Ltd. | 1,024 | 0.02 |
| TWD | 82,000 | Visual Photonics Epitaxy Co. Ltd. | 1,105 | 0.02 |
| TWD | 202,000 | Win Semiconductors Corp. | 3,398 | 0.07 |
| TWD | 1,809,102 | Winbond Electronics Corp. | 9,125 | 0.18 |
| TWD | 15,000 | WinWay Technology Co. Ltd. | 4,149 | 0.08 |
| TWD | 120,000 | XinTec, Inc. | 992 | 0.02 |
| | | **Total Taiwan** | **710,762** | **13.82** |
| | | **Turkey (31 May 2025: 0.00%)** | | |
| | | **United Kingdom (31 May 2025: 0.03%)** | | |
| | | **United States (31 May 2025: 60.82%)** | | |
| USD | 31,436 | ACM Research, Inc. | 2,721 | 0.05 |
| USD | 806,266 | Advanced Micro Devices, Inc. | 416,115 | 8.09 |
| USD | 16,980 | Aehr Test Systems | 1,568 | 0.03 |
| USD | 72,057 | Allegro MicroSystems, Inc.^ | 3,449 | 0.07 |
| USD | 69,260 | Amkor Technology, Inc. | 4,818 | 0.09 |
| USD | 280,149 | Analog Devices, Inc. | 115,940 | 2.25 |
| USD | 455,036 | Applied Materials, Inc. | 204,794 | 3.98 |
| USD | 78,158 | Astera Labs, Inc. | 26,797 | 0.52 |
| USD | 16,740 | Axcelis Technologies, Inc. | 2,518 | 0.05 |
| USD | 32,788 | AXT, Inc. | 3,383 | 0.07 |
| USD | 812,113 | Broadcom, Inc. | 362,828 | 7.05 |
| USD | 14,843 | CEVA, Inc. | 593 | 0.01 |
| USD | 29,133 | Cirrus Logic, Inc. | 4,951 | 0.10 |
| USD | 26,073 | Cohu, Inc. | 1,375 | 0.03 |
| USD | 26,093 | Diodes, Inc. | 2,748 | 0.05 |
| USD | 75,927 | Enphase Energy, Inc. | 5,190 | 0.10 |
| USD | 87,508 | Entegris, Inc.^ | 12,145 | 0.24 |
| USD | 59,229 | First Solar, Inc. | 18,171 | 0.35 |
| USD | 45,571 | FormFactor, Inc. | 5,678 | 0.11 |
| USD | 15,856 | Impinj, Inc.^ | 2,394 | 0.05 |
| USD | 112,368 | indie Semiconductor, Inc. | 561 | 0.01 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,808,714 | Intel Corp. | 207,430 | 4.03 |
| USD | 75,184 | KLA Corp. | 144,482 | 2.81 |
| USD | 29,879 | Kulicke & Soffa Industries, Inc. | 3,044 | 0.06 |
| USD | 715,637 | Lam Research Corp. | 227,702 | 4.43 |
| USD | 78,570 | Lattice Semiconductor Corp.^ | 11,556 | 0.22 |
| USD | 39,014 | MACOM Technology Solutions Holdings, Inc.^ | 14,226 | 0.28 |
| USD | 489,204 | Marvell Technology, Inc. | 100,287 | 1.95 |
| USD | 47,904 | MaxLinear, Inc. | 4,452 | 0.09 |
| USD | 310,858 | Microchip Technology, Inc. | 29,423 | 0.57 |
| USD | 477,951 | Micron Technology, Inc. | 464,093 | 9.02 |
| USD | 38,174 | MKS, Inc.^ | 12,378 | 0.24 |
| USD | 26,705 | Monolithic Power Systems, Inc. | 41,826 | 0.81 |
| USD | 119,240 | Navitas Semiconductor Corp. | 3,172 | 0.06 |
| USD | 1,513,650 | NVIDIA Corp. | 319,592 | 6.21 |
| USD | 225,486 | ON Semiconductor Corp. | 27,198 | 0.53 |
| USD | 28,587 | Onto Innovation, Inc. | 7,382 | 0.14 |
| USD | 15,534 | PDF Solutions, Inc. | 759 | 0.01 |
| USD | 24,591 | Penguin Solutions, Inc.^ | 1,373 | 0.03 |
| USD | 32,272 | Photronics, Inc. | 1,044 | 0.02 |
| USD | 30,409 | Power Integrations, Inc.^ | 2,554 | 0.05 |
| USD | 120,190 | Qnity Electronics, Inc. | 18,750 | 0.36 |
| USD | 51,414 | Qorvo, Inc. | 5,324 | 0.10 |
| USD | 612,076 | QUALCOMM, Inc. | 153,643 | 2.99 |
| USD | 62,727 | Rambus, Inc.^ | 9,124 | 0.18 |
| USD | 198,471 | Rigetti Computing, Inc.^ | 5,069 | 0.10 |
| USD | 53,400 | Semtech Corp.^ | 8,146 | 0.16 |
| USD | 18,263 | Silicon Laboratories, Inc. | 3,974 | 0.08 |
| USD | 12,630 | SiTime Corp.^ | 8,970 | 0.17 |
| USD | 17,121 | SkyWater Technology, Inc.^ | 667 | 0.01 |
| USD | 84,755 | Skyworks Solutions, Inc.^ | 6,598 | 0.13 |
| USD | 37,562 | SolarEdge Technologies, Inc. | 2,868 | 0.06 |
| USD | 20,668 | Synaptics, Inc.^ | 2,837 | 0.06 |
| USD | 97,060 | T1 Energy, Inc. | 1,026 | 0.02 |
| USD | 89,853 | Teradyne, Inc. | 33,633 | 0.65 |
| USD | 522,309 | Texas Instruments, Inc. | 159,659 | 3.10 |
| USD | 23,834 | Ultra Clean Holdings, Inc. | 2,040 | 0.04 |
| USD | 25,555 | Universal Display Corp. | 2,354 | 0.05 |
| USD | 36,022 | Veeco Instruments, Inc.^ | 2,076 | 0.04 |
| | | **Total United States** | **3,249,468** | **63.16** |
| **Total investments in equities** | | | **5,120,628** | **99.53** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **5,120,628** | **99.53** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.00%)** | | | | | |
| **Germany** | | | | | |
| 4 | EUR | 183,905 | STOXX Europe 600 Technology Index Futures June 2026 | 50 | 0.00 |
| **Total Germany** | | | | **50** | **0.00** |
| **Hong Kong** | | | | | |
| 9 | USD | 1,779,200 | MSCI Taiwan USD Index Futures June 2026 | 51 | 0.00 |
| **Total Hong Kong** | | | | **51** | **0.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Exchange traded futures contracts (continued)** | | | | | |
| **United States** | | | | | |
| 16 | USD | 5,186,193 | E-mini Technology Select Sector Index Futures June 2026 | 982 | 0.02 |
| **Total United States** | | | | **982** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **1,083** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **1,083** | **0.02** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)** | | | | | | | |
| MYR | 242,692 | USD | 61,032 | State Street Bank and Trust Company | 03/06/2026 | -[×] | 0.00 |
| **Total unrealised gain** | | | | | | **-** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **-** | **0.00** |
| USD | 15,193 | MYR | 60,418 | State Street Bank and Trust Company | 03/06/2026 | -[×] | 0.00 |
| **Total unrealised loss** | | | | | | **-** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **-** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **-** | **0.00** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 5,121,711 | 99.55 |
| Total financial liabilities at fair value through profit or loss | - | 0.00 |
| Cash and margin cash | 35,429 | 0.69 |
| **Cash equivalents** | | |
| **Holding** **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)** | | |
| 16,418,668 USD BlackRock ICS US Dollar Liquidity Fund[~] | 16,419 | 0.32 |
| **Total cash equivalents** | **16,419** | **0.32** |
| Other assets and liabilities | (28,635) | (0.56) |
| **Net asset value attributable to redeemable shareholders** | **5,144,924** | **100.00** |

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 91.79 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 8.19 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 7,147 |
| Over-the-counter forward currency contracts | 76 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI INDIA UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 102.67%)** | | | | |
| **Equities (31 May 2025: 102.67%)** | | | | |
| | | **India (31 May 2025: 102.67%)** | | |
| INR | 169,622 | ABB India Ltd. | 12,952 | 0.26 |
| INR | 673,364 | Adani Enterprises Ltd. | 20,825 | 0.42 |
| INR | 1,973,545 | Adani Ports & Special Economic Zone Ltd. | 37,489 | 0.76 |
| INR | 11,487,573 | Adani Power Ltd. | 29,432 | 0.60 |
| INR | 3,394,499 | Aditya Birla Capital Ltd. | 12,992 | 0.26 |
| INR | 155,800 | Alkem Laboratories Ltd. | 9,019 | 0.18 |
| INR | 2,236,514 | Ambuja Cements Ltd. | 10,543 | 0.21 |
| INR | 658,896 | APL Apollo Tubes Ltd. | 12,700 | 0.26 |
| INR | 374,286 | Apollo Hospitals Enterprise Ltd. | 32,217 | 0.65 |
| INR | 10,387,531 | Ashok Leyland Ltd. | 16,998 | 0.34 |
| INR | 1,428,446 | Asian Paints Ltd. | 40,173 | 0.82 |
| INR | 375,071 | Astral Ltd. | 6,233 | 0.13 |
| INR | 1,988,408 | AU Small Finance Bank Ltd. | 20,610 | 0.42 |
| INR | 955,430 | Aurobindo Pharma Ltd. | 14,346 | 0.29 |
| INR | 547,039 | Avenue Supermarts Ltd. | 23,350 | 0.47 |
| INR | 8,365,705 | Axis Bank Ltd. | 113,299 | 2.30 |
| INR | 249,712 | Bajaj Auto Ltd. | 27,495 | 0.56 |
| INR | 9,449,130 | Bajaj Finance Ltd. | 90,340 | 1.83 |
| INR | 1,524,434 | Bajaj Finserv Ltd. | 28,625 | 0.58 |
| INR | 115,306 | Bajaj Holdings & Investment Ltd. | 12,579 | 0.26 |
| INR | 280,132 | Balkrishna Industries Ltd. | 6,503 | 0.13 |
| INR | 4,478,270 | Bank of Baroda | 12,661 | 0.26 |
| INR | 12,926,870 | Bharat Electronics Ltd. | 55,895 | 1.13 |
| INR | 876,804 | Bharat Forge Ltd. | 18,064 | 0.37 |
| INR | 4,425,863 | Bharat Heavy Electricals Ltd. | 19,416 | 0.39 |
| INR | 6,057,080 | Bharat Petroleum Corp. Ltd. | 19,009 | 0.39 |
| INR | 10,183,877 | Bharti Airtel Ltd. | 196,098 | 3.98 |
| INR | 26,682 | Bosch Ltd. | 10,287 | 0.21 |
| INR | 394,151 | Britannia Industries Ltd. | 21,593 | 0.44 |
| INR | 459,216 | BSE Ltd. | 20,042 | 0.41 |
| INR | 8,029,382 | Canara Bank | 11,059 | 0.22 |
| INR | 2,345,386 | CG Power & Industrial Solutions Ltd. | 22,656 | 0.46 |
| INR | 1,694,423 | Cholamandalam Investment & Finance Co. Ltd. | 27,432 | 0.56 |
| INR | 1,879,620 | Cipla Ltd. | 27,727 | 0.56 |
| INR | 5,745,512 | Coal India Ltd. | 27,696 | 0.56 |
| INR | 450,091 | Colgate-Palmolive India Ltd. | 9,759 | 0.20 |
| INR | 435,619 | Coromandel International Ltd. | 8,041 | 0.16 |
| INR | 490,210 | Cummins India Ltd. | 30,348 | 0.62 |
| INR | 1,620,539 | Dabur India Ltd. | 7,567 | 0.15 |
| INR | 435,896 | Divi's Laboratories Ltd. | 30,591 | 0.62 |
| INR | 131,792 | Dixon Technologies India Ltd. | 15,987 | 0.32 |
| INR | 2,303,910 | DLF Ltd. | 14,327 | 0.29 |
| INR | 1,864,380 | Dr. Reddy's Laboratories Ltd. | 25,584 | 0.52 |
| INR | 510,585 | Eicher Motors Ltd. | 38,575 | 0.78 |
| INR | 8,982,115 | Eternal Ltd. | 23,693 | 0.48 |
| INR | 7,374,611 | Federal Bank Ltd. | 22,492 | 0.46 |
| INR | 1,781,995 | Fortis Healthcare Ltd. | 17,416 | 0.35 |
| INR | 4,530,439 | FSN E-Commerce Ventures Ltd. | 12,511 | 0.25 |
| INR | 8,356,812 | GAIL India Ltd. | 14,471 | 0.29 |
| INR | 477,424 | GE Vernova T&D India Ltd. | 25,874 | 0.53 |
| INR | 9,538,696 | GMR Airports Ltd. | 10,078 | 0.20 |
| INR | 1,482,785 | Godrej Consumer Products Ltd. | 16,066 | 0.33 |
| INR | 504,631 | Godrej Properties Ltd. | 9,365 | 0.19 |
| INR | 1,013,336 | Grasim Industries Ltd. | 33,307 | 0.68 |
| INR | 795,478 | Havells India Ltd. | 9,854 | 0.20 |
| INR | 3,283,486 | HCL Technologies Ltd. | 40,921 | 0.83 |
| **Equities (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 699,414 | HDFC Asset Management Co. Ltd. | 19,689 | 0.40 |
| INR | 41,348,758 | HDFC Bank Ltd. | 324,065 | 6.58 |
| INR | 3,536,437 | HDFC Life Insurance Co. Ltd. | 22,142 | 0.45 |
| INR | 436,936 | Hero MotoCorp Ltd. | 22,551 | 0.46 |
| INR | 4,810,722 | Hindalco Industries Ltd. | 57,057 | 1.16 |
| INR | 623,499 | Hindustan Aeronautics Ltd. | 28,250 | 0.57 |
| INR | 3,523,472 | Hindustan Petroleum Corp. Ltd. | 14,608 | 0.30 |
| INR | 2,624,274 | Hindustan Unilever Ltd. | 59,506 | 1.21 |
| INR | 45,635 | Hitachi Energy India Ltd. | 18,470 | 0.37 |
| INR | 19,234,876 | ICICI Bank Ltd. | 254,386 | 5.16 |
| INR | 894,047 | ICICI Lombard General Insurance Co. Ltd. | 16,866 | 0.34 |
| INR | 1,333,914 | ICICI Prudential Life Insurance Co. Ltd. | 7,076 | 0.14 |
| INR | 18,111,109 | IDFC First Bank Ltd. | 13,607 | 0.28 |
| INR | 1,093,002 | Indian Bank | 9,602 | 0.19 |
| INR | 3,179,681 | Indian Hotels Co. Ltd. | 21,899 | 0.44 |
| INR | 10,272,085 | Indian Oil Corp. Ltd. | 15,164 | 0.31 |
| INR | 4,809,409 | Indus Towers Ltd. | 22,379 | 0.45 |
| INR | 2,105,345 | IndusInd Bank Ltd. | 20,263 | 0.41 |
| INR | 1,269,497 | Info Edge India Ltd. | 13,296 | 0.27 |
| INR | 11,351,066 | Infosys Ltd. | 138,700 | 2.81 |
| INR | 692,303 | InterGlobe Aviation Ltd. | 32,101 | 0.65 |
| INR | 11,195,395 | ITC Ltd. | 33,812 | 0.69 |
| INR | 1,076,049 | Jindal Stainless Ltd. | 7,759 | 0.16 |
| INR | 1,329,233 | Jindal Steel Ltd. | 16,892 | 0.34 |
| INR | 12,109,848 | Jio Financial Services Ltd. | 30,468 | 0.62 |
| INR | 1,406,624 | JSW Energy Ltd. | 8,813 | 0.18 |
| INR | 2,276,119 | JSW Steel Ltd. | 30,621 | 0.62 |
| INR | 20,803,921 | Kotak Mahindra Bank Ltd. | 84,143 | 1.71 |
| INR | 3,631,316 | L&T Finance Ltd. | 10,957 | 0.22 |
| INR | 2,509,539 | Larsen & Toubro Ltd. | 107,691 | 2.19 |
| INR | 1,022,785 | Lodha Developers Ltd. | 10,101 | 0.21 |
| INR | 237,328 | LTM Ltd. | 10,150 | 0.21 |
| INR | 851,044 | Lupin Ltd. | 20,318 | 0.41 |
| INR | 3,246,157 | Mahindra & Mahindra Ltd. | 104,073 | 2.11 |
| INR | 4,999,746 | Malco Energy Ltd.* | 6,369 | 0.13 |
| INR | 400,498 | Mankind Pharma Ltd. | 10,016 | 0.20 |
| INR | 1,898,465 | Marico Ltd. | 16,421 | 0.33 |
| INR | 438,948 | Maruti Suzuki India Ltd. | 60,659 | 1.23 |
| INR | 2,626,832 | Max Healthcare Institute Ltd. | 26,688 | 0.54 |
| INR | 452,495 | Mphasis Ltd. | 10,819 | 0.22 |
| INR | 8,430 | MRF Ltd. | 10,952 | 0.22 |
| INR | 18,647 | Multi Commodity Exchange of India Ltd. | 580 | 0.01 |
| INR | 462,007 | Muthoot Finance Ltd. | 16,260 | 0.33 |
| INR | 3,077,019 | National Aluminium Co. Ltd. | 13,796 | 0.28 |
| INR | 2,153,747 | Nestle India Ltd. | 32,238 | 0.65 |
| INR | 9,349,470 | NHPC Ltd. | 7,765 | 0.16 |
| INR | 11,161,485 | NMDC Ltd. | 10,338 | 0.21 |
| INR | 16,245,403 | NTPC Ltd. | 66,165 | 1.34 |
| INR | 462,030 | Oberoi Realty Ltd. | 8,302 | 0.17 |
| INR | 9,601,513 | Oil & Natural Gas Corp. Ltd. | 26,831 | 0.54 |
| INR | 1,512,225 | Oil India Ltd. | 7,583 | 0.15 |
| INR | 1,579,948 | One 97 Communications Ltd. | 18,619 | 0.38 |
| INR | 78,734 | Oracle Financial Services Software Ltd. | 8,258 | 0.17 |
| INR | 22,206 | Page Industries Ltd. | 8,928 | 0.18 |
| INR | 1,291,827 | PB Fintech Ltd. | 23,152 | 0.47 |
| INR | 381,749 | Persistent Systems Ltd. | 20,874 | 0.42 |
| INR | 2,711,328 | Petronet LNG Ltd. | 7,736 | 0.16 |
| INR | 714,214 | Phoenix Mills Ltd. | 13,316 | 0.27 |
| INR | 254,111 | PI Industries Ltd. | 7,424 | 0.15 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI INDIA UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 1,042,021 | Pidilite Industries Ltd. | 16,266 | 0.33 |
| INR | 193,311 | Polycab India Ltd. | 19,285 | 0.39 |
| INR | 5,306,080 | Power Finance Corp. Ltd. | 23,940 | 0.49 |
| INR | 15,607,717 | Power Grid Corp. of India Ltd. | 47,740 | 0.97 |
| INR | 625,656 | Prestige Estates Projects Ltd. | 9,017 | 0.18 |
| INR | 10,161,047 | Punjab National Bank | 11,353 | 0.23 |
| INR | 4,914,592 | REC Ltd. | 17,480 | 0.35 |
| INR | 22,649,665 | Reliance Industries Ltd. | 315,013 | 6.39 |
| INR | 15,408,314 | Samvardhana Motherson International Ltd. | 23,638 | 0.48 |
| INR | 1,138,092 | SBI Cards & Payment Services Ltd. | 7,481 | 0.15 |
| INR | 1,680,364 | SBI Life Insurance Co. Ltd. | 32,372 | 0.66 |
| INR | 30,896 | Shree Cement Ltd. | 8,222 | 0.17 |
| INR | 5,433,806 | Shriram Finance Ltd. | 54,181 | 1.10 |
| INR | 323,301 | Siemens Energy India Ltd. | 13,177 | 0.27 |
| INR | 291,686 | Siemens Ltd. | 11,806 | 0.24 |
| INR | 84,224 | Solar Industries India Ltd. | 16,182 | 0.33 |
| INR | 496,618 | SRF Ltd. | 14,200 | 0.29 |
| INR | 7,048,491 | State Bank of India | 71,559 | 1.45 |
| INR | 3,349,712 | Sun Pharmaceutical Industries Ltd. | 63,445 | 1.29 |
| INR | 275,261 | Sundaram Finance Ltd. | 12,140 | 0.25 |
| INR | 232,124 | Supreme Industries Ltd. | 8,672 | 0.18 |
| INR | 38,292,861 | Suzlon Energy Ltd. | 22,971 | 0.47 |
| INR | 5,046,517 | Swiggy Ltd. | 13,700 | 0.28 |
| INR | 4,999,746 | Talwandi Sabo Power Ltd.* | 6,369 | 0.13 |
| INR | 422,601 | Tata Communications Ltd. | 8,741 | 0.18 |
| INR | 3,030,799 | Tata Consultancy Services Ltd. | 72,077 | 1.46 |
| INR | 2,029,650 | Tata Consumer Products Ltd. | 25,178 | 0.51 |
| INR | 6,866,076 | Tata Motors Ltd. | 27,428 | 0.56 |
| INR | 6,854,784 | Tata Motors Passenger Vehicles Ltd. | 28,426 | 0.58 |
| INR | 5,650,751 | Tata Power Co. Ltd. | 25,028 | 0.51 |
| **Equities (continued)** | | | | |
| | | **India (continued)** | | |
| INR | 27,885,873 | Tata Steel Ltd. | 61,063 | 1.24 |
| INR | 1,956,686 | Tech Mahindra Ltd. | 30,563 | 0.62 |
| INR | 1,322,099 | Titan Co. Ltd. | 56,712 | 1.15 |
| INR | 377,997 | Torrent Pharmaceuticals Ltd. | 17,556 | 0.36 |
| INR | 647,942 | Torrent Power Ltd. | 9,687 | 0.20 |
| INR | 663,918 | Trent Ltd. | 29,520 | 0.60 |
| INR | 389,077 | Tube Investments of India Ltd. | 12,866 | 0.26 |
| INR | 884,381 | TVS Motor Co. Ltd. | 31,240 | 0.63 |
| INR | 383,984 | UltraTech Cement Ltd. | 46,416 | 0.94 |
| INR | 6,697,450 | Union Bank of India Ltd. | 11,839 | 0.24 |
| INR | 1,044,163 | United Spirits Ltd. | 13,959 | 0.28 |
| INR | 1,885,716 | UPL Ltd. | 12,800 | 0.26 |
| INR | 4,942,309 | Varun Beverages Ltd. | 27,469 | 0.56 |
| INR | 4,999,746 | Vedanta Aluminium Metal Ltd.* | 6,369 | 0.13 |
| INR | 4,999,746 | Vedanta Iron & Steel Ltd.* | 6,369 | 0.13 |
| INR | 5,095,460 | Vedanta Ltd. | 18,913 | 0.38 |
| INR | 8,468,585 | Vishal Mega Mart Ltd. | 10,855 | 0.22 |
| INR | 99,018,614 | Vodafone Idea Ltd. | 14,582 | 0.30 |
| INR | 738,883 | Voltas Ltd. | 9,691 | 0.20 |
| INR | 311,934 | WAAREE Energies Ltd. | 10,313 | 0.21 |
| INR | 9,176,507 | Wipro Ltd. | 19,731 | 0.40 |
| INR | 62,931,131 | Yes Bank Ltd. | 15,338 | 0.31 |
| INR | 693,053 | Zydus Lifesciences Ltd. | 7,863 | 0.16 |
| | | **Total India** | **5,041,547** | **102.30** |
| | | **Total investments in equities** | **5,041,547** | **102.30** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **5,041,547** | **102.30** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.01%)** | | | | | |
| **Germany** | | | | | |
| 129 | USD | 14,758,840 | MSCI India Index Futures June 2026 | (29) | 0.00 |
| **Total Germany** | | | | **(29)** | **0.00** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(29)** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **(29)** | **0.00** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 5,041,547 | 102.30 |
| Total financial liabilities at fair value through profit or loss | (29) | 0.00 |
| Cash and margin cash | 19,365 | 0.39 |
| Other assets and liabilities | (132,730) | (2.69) |
| **Net asset value attributable to redeemable shareholders** | **4,928,153** | **100.00** |

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI INDIA UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 96.89 |
| Other assets | 3.11 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 14,759 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN CTB ENHANCED ESG UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.77%)** | | | | |
| **Equities (31 May 2025: 98.77%)** | | | | |
| | | **Japan (31 May 2025: 98.77%)** | | |
| JPY | 464,600 | Advantest Corp. | 76,378 | 3.15 |
| JPY | 485,500 | Aeon Co. Ltd.^ | 4,244 | 0.18 |
| JPY | 34,300 | AGC, Inc.^ | 1,495 | 0.06 |
| JPY | 89,500 | Aisin Corp.^ | 1,357 | 0.06 |
| JPY | 108,500 | Ajinomoto Co., Inc. | 3,511 | 0.15 |
| JPY | 77,900 | ANA Holdings, Inc. | 1,462 | 0.06 |
| JPY | 165,700 | Asahi Group Holdings Ltd.^ | 1,586 | 0.07 |
| JPY | 125,900 | Asahi Kasei Corp. | 1,413 | 0.06 |
| JPY | 464,000 | Asics Corp. | 14,116 | 0.58 |
| JPY | 1,434,700 | Astellas Pharma, Inc.^ | 20,576 | 0.85 |
| JPY | 404,200 | Bandai Namco Holdings, Inc. | 9,245 | 0.38 |
| JPY | 102,700 | Canon, Inc.^ | 2,728 | 0.11 |
| JPY | 260,700 | Capcom Co. Ltd.^ | 4,939 | 0.20 |
| JPY | 1,813,000 | Central Japan Railway Co. | 39,622 | 1.63 |
| JPY | 145,900 | Chiba Bank Ltd. | 2,132 | 0.09 |
| JPY | 1,140,100 | Chugai Pharmaceutical Co. Ltd.^ | 56,528 | 2.33 |
| JPY | 88,200 | Dai Nippon Printing Co. Ltd. | 1,535 | 0.06 |
| JPY | 653,300 | Daifuku Co. Ltd.^ | 30,004 | 1.24 |
| JPY | 1,232,600 | Daiichi Life Group, Inc. | 12,667 | 0.52 |
| JPY | 462,600 | Daiichi Sankyo Co. Ltd. | 7,848 | 0.32 |
| JPY | 9,000 | Daikin Industries Ltd. | 1,317 | 0.05 |
| JPY | 50,900 | Daito Trust Construction Co. Ltd. | 1,014 | 0.04 |
| JPY | 69,100 | Daiwa House Industry Co. Ltd.^ | 1,881 | 0.08 |
| JPY | 2,350,200 | Daiwa Securities Group, Inc. | 22,153 | 0.91 |
| JPY | 115,000 | Denso Corp. | 1,378 | 0.06 |
| JPY | 122,300 | Disco Corp. | 50,009 | 2.06 |
| JPY | 1,550,900 | East Japan Railway Co. | 33,241 | 1.37 |
| JPY | 61,800 | Ebara Corp.^ | 2,206 | 0.09 |
| JPY | 47,900 | Eisai Co. Ltd. | 1,199 | 0.05 |
| JPY | 157,400 | ENEOS Holdings, Inc. | 1,291 | 0.05 |
| JPY | 1,328,300 | FANUC Corp.^ | 65,852 | 2.72 |
| JPY | 126,800 | Fast Retailing Co. Ltd. | 65,579 | 2.71 |
| JPY | 15,600 | Fuji Electric Co. Ltd. | 1,513 | 0.06 |
| JPY | 132,400 | FUJIFILM Holdings Corp. | 2,763 | 0.11 |
| JPY | 1,273,600 | Fujikura Ltd. | 38,170 | 1.57 |
| JPY | 416,300 | Fujitsu Ltd. | 8,808 | 0.36 |
| JPY | 4,200 | Furukawa Electric Co. Ltd. | 1,374 | 0.06 |
| JPY | 242,500 | Hankyu Hanshin Holdings, Inc.^ | 7,134 | 0.29 |
| JPY | 5,200 | Hikari Tsushin, Inc.^ | 1,194 | 0.05 |
| JPY | 246,100 | Hitachi Ltd. | 7,992 | 0.33 |
| JPY | 159,400 | Honda Motor Co. Ltd. | 1,455 | 0.06 |
| JPY | 330,400 | Hoya Corp. | 56,206 | 2.32 |
| JPY | 1,112,700 | Hulic Co. Ltd.^ | 11,876 | 0.49 |
| JPY | 156,100 | Ibiden Co. Ltd.^ | 22,554 | 0.93 |
| JPY | 126,700 | Idemitsu Kosan Co. Ltd. | 1,113 | 0.05 |
| JPY | 83,500 | IHI Corp. | 1,451 | 0.06 |
| JPY | 49,000 | Inpex Corp.^ | 1,109 | 0.05 |
| JPY | 95,000 | Isuzu Motors Ltd. | 1,402 | 0.06 |
| JPY | 2,807,300 | ITOCHU Corp. | 34,132 | 1.41 |
| JPY | 1,275,300 | Japan Exchange Group, Inc. | 15,630 | 0.65 |
| JPY | 1,880,500 | Japan Post Bank Co. Ltd. | 36,256 | 1.50 |
| JPY | 653,600 | Japan Post Holdings Co. Ltd. | 8,491 | 0.35 |
| JPY | 160,000 | Japan Post Insurance Co. Ltd. | 1,437 | 0.06 |
| JPY | 128,300 | JFE Holdings, Inc.^ | 1,371 | 0.06 |
| JPY | 55,500 | JX Advanced Metals Corp. | 1,370 | 0.06 |
| JPY | 148,700 | Kajima Corp. | 5,518 | 0.23 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 54,700 | Kao Corp.^ | 2,101 | 0.09 |
| JPY | 75,100 | Kawasaki Heavy Industries Ltd.^ | 1,480 | 0.06 |
| JPY | 76,200 | Kawasaki Kisen Kaisha Ltd.^ | 1,206 | 0.05 |
| JPY | 1,048,300 | KDDI Corp. | 18,034 | 0.74 |
| JPY | 189,300 | Keyence Corp. | 95,263 | 3.93 |
| JPY | 618,700 | Kikkoman Corp.^ | 5,414 | 0.22 |
| JPY | 4,300 | Kioxia Holdings Corp. | 1,779 | 0.07 |
| JPY | 101,500 | Kirin Holdings Co. Ltd.^ | 1,733 | 0.07 |
| JPY | 110,300 | Komatsu Ltd. | 4,557 | 0.19 |
| JPY | 56,300 | Konami Group Corp. | 6,695 | 0.28 |
| JPY | 120,200 | Kubota Corp.^ | 2,146 | 0.09 |
| JPY | 155,800 | Kyocera Corp. | 3,409 | 0.14 |
| JPY | 207,300 | Kyowa Kirin Co. Ltd.^ | 3,262 | 0.13 |
| JPY | 116,500 | Lasertec Corp.^ | 29,371 | 1.21 |
| JPY | 444,100 | LY Corp. | 1,164 | 0.05 |
| JPY | 414,700 | Makita Corp.^ | 14,416 | 0.60 |
| JPY | 38,500 | Marubeni Corp. | 1,257 | 0.05 |
| JPY | 55,100 | Minebea Mitsumi, Inc.^ | 1,579 | 0.07 |
| JPY | 207,700 | Mitsubishi Chemical Group Corp. | 1,497 | 0.06 |
| JPY | 38,700 | Mitsubishi Corp. | 1,233 | 0.05 |
| JPY | 35,500 | Mitsubishi Electric Corp. | 1,463 | 0.06 |
| JPY | 1,851,300 | Mitsubishi Estate Co. Ltd. | 47,173 | 1.95 |
| JPY | 174,000 | Mitsubishi HC Capital, Inc.^ | 1,423 | 0.06 |
| JPY | 51,800 | Mitsubishi Heavy Industries Ltd. | 1,238 | 0.05 |
| JPY | 5,678,500 | Mitsubishi UFJ Financial Group, Inc. | 106,978 | 4.41 |
| JPY | 2,028,100 | Mitsui & Co. Ltd. | 67,395 | 2.78 |
| JPY | 2,103,600 | Mitsui Fudosan Co. Ltd.^ | 20,225 | 0.83 |
| JPY | 4,800 | Mitsui Kinzoku Co. Ltd. | 1,557 | 0.06 |
| JPY | 33,700 | Mitsui OSK Lines Ltd.^ | 1,159 | 0.05 |
| JPY | 1,511,750 | Mizuho Financial Group, Inc. | 68,327 | 2.82 |
| JPY | 525,000 | MS&AD Insurance Group Holdings, Inc. | 14,138 | 0.58 |
| JPY | 1,367,400 | Murata Manufacturing Co. Ltd. | 82,676 | 3.41 |
| JPY | 481,700 | NEC Corp. | 12,415 | 0.51 |
| JPY | 93,300 | Nexon Co. Ltd.^ | 1,313 | 0.05 |
| JPY | 101,500 | NIDEC Corp. | 1,780 | 0.07 |
| JPY | 457,700 | Nintendo Co. Ltd. | 20,552 | 0.85 |
| JPY | 18,250 | Nippon Building Fund, Inc.^ | 14,606 | 0.60 |
| JPY | 193,300 | Nippon Paint Holdings Co. Ltd.^ | 1,283 | 0.05 |
| JPY | 38,700 | Nippon Sanso Holdings Corp.^ | 1,503 | 0.06 |
| JPY | 389,000 | Nippon Steel Corp. | 1,385 | 0.06 |
| JPY | 34,400 | Nippon Yusen KK | 1,148 | 0.05 |
| JPY | 599,300 | Nissan Motor Co. Ltd.^ | 1,494 | 0.06 |
| JPY | 78,200 | Nitori Holdings Co. Ltd.^ | 1,286 | 0.05 |
| JPY | 82,500 | Nitto Denko Corp.^ | 1,550 | 0.06 |
| JPY | 3,346,800 | Nomura Holdings, Inc. | 27,016 | 1.11 |
| JPY | 316,300 | Nomura Research Institute Ltd. | 9,978 | 0.41 |
| JPY | 3,647,300 | NTT, Inc. | 3,425 | 0.14 |
| JPY | 92,700 | Obayashi Corp. | 1,890 | 0.08 |
| JPY | 43,200 | Obic Co. Ltd. | 1,083 | 0.05 |
| JPY | 135,300 | Olympus Corp. | 1,518 | 0.06 |
| JPY | 96,400 | Oriental Land Co. Ltd.^ | 1,390 | 0.06 |
| JPY | 272,300 | ORIX Corp. | 10,669 | 0.44 |
| JPY | 36,800 | Osaka Gas Co. Ltd. | 1,239 | 0.05 |
| JPY | 74,100 | Otsuka Corp.^ | 1,345 | 0.06 |
| JPY | 70,300 | Otsuka Holdings Co. Ltd. | 5,173 | 0.21 |
| JPY | 224,800 | Pan Pacific International Holdings Corp. | 1,240 | 0.05 |
| JPY | 272,300 | Panasonic Holdings Corp. | 6,329 | 0.26 |
| JPY | 2,680,800 | Rakuten Group, Inc. | 12,551 | 0.52 |
| JPY | 733,600 | Recruit Holdings Co. Ltd. | 48,710 | 2.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 1,439,200 | Renesas Electronics Corp. | 40,683 | 1.68 |
| JPY | 647,100 | Resona Holdings, Inc. | 8,290 | 0.34 |
| JPY | 13,100 | Resonac Holdings Corp. | 1,541 | 0.06 |
| JPY | 326,900 | Ryohin Keikaku Co. Ltd. | 7,974 | 0.33 |
| JPY | 1,314,100 | Sanrio Co. Ltd.^ | 7,068 | 0.29 |
| JPY | 482,100 | SBI Holdings, Inc.^ | 8,813 | 0.36 |
| JPY | 36,600 | SCREEN Holdings Co. Ltd.^ | 2,557 | 0.11 |
| JPY | 48,700 | Secom Co. Ltd. | 1,943 | 0.08 |
| JPY | 98,400 | Seibu Holdings, Inc.^ | 1,743 | 0.07 |
| JPY | 73,500 | Sekisui House Ltd. | 1,548 | 0.06 |
| JPY | 12,100 | Shimano, Inc.^ | 1,255 | 0.05 |
| JPY | 77,800 | Shimizu Corp. | 1,311 | 0.05 |
| JPY | 422,300 | Shin-Etsu Chemical Co. Ltd. | 20,580 | 0.85 |
| JPY | 1,826,000 | Shionogi & Co. Ltd. | 34,412 | 1.42 |
| JPY | 82,600 | Shiseido Co. Ltd.^ | 1,458 | 0.06 |
| JPY | 107,500 | SMC Corp. | 46,671 | 1.93 |
| JPY | 12,366,400 | SoftBank Corp.^ | 16,725 | 0.69 |
| JPY | 1,853,400 | SoftBank Group Corp.^ | 87,215 | 3.60 |
| JPY | 518,500 | Sompo Holdings, Inc.^ | 19,406 | 0.80 |
| JPY | 3,815,500 | Sony Group Corp. | 82,547 | 3.40 |
| JPY | 78,300 | Subaru Corp. | 1,201 | 0.05 |
| JPY | 1,259,300 | Sumitomo Corp. | 56,158 | 2.32 |
| JPY | 20,300 | Sumitomo Electric Industries Ltd. | 1,605 | 0.07 |
| JPY | 23,100 | Sumitomo Metal Mining Co. Ltd. | 1,321 | 0.05 |
| JPY | 1,912,700 | Sumitomo Mitsui Financial Group, Inc.^ | 69,916 | 2.88 |
| JPY | 31,500 | Sumitomo Mitsui Trust Group, Inc. | 1,083 | 0.05 |
| JPY | 1,412,600 | Sumitomo Realty & Development Co. Ltd.^ | 32,985 | 1.36 |
| JPY | 48,100 | Suntory Beverage & Food Ltd.^ | 1,308 | 0.05 |
| JPY | 118,100 | Suzuki Motor Corp. | 1,464 | 0.06 |
| JPY | 58,000 | T&D Holdings, Inc. | 1,528 | 0.06 |
| JPY | 139,500 | Taisei Corp. | 12,277 | 0.51 |
| JPY | 1,463,600 | Takeda Pharmaceutical Co. Ltd. | 47,055 | 1.94 |
| JPY | 855,100 | TDK Corp.^ | 22,066 | 0.91 |
| JPY | 158,100 | Terumo Corp. | 2,385 | 0.10 |
| JPY | 163,600 | Toho Co. Ltd. | 1,263 | 0.05 |
| JPY | 1,231,600 | Tokio Marine Holdings, Inc. | 55,015 | 2.27 |
| JPY | 118,500 | Tokyo Electron Ltd. | 39,021 | 1.61 |
| JPY | 31,900 | Tokyo Gas Co. Ltd. | 1,279 | 0.05 |
| JPY | 58,100 | TOPPAN Holdings, Inc. | 1,665 | 0.07 |
| JPY | 197,700 | Toray Industries, Inc. | 1,480 | 0.06 |
| JPY | 948,300 | Toyota Motor Corp. | 18,128 | 0.75 |
| JPY | 26,600 | Toyota Tsusho Corp. | 1,158 | 0.05 |
| JPY | 215,900 | Unicharm Corp.^ | 1,286 | 0.05 |
| JPY | 77,600 | West Japan Railway Co. | 1,281 | 0.05 |
| JPY | 171,100 | Yamaha Motor Co. Ltd.^ | 1,409 | 0.06 |
| JPY | 50,200 | Yokogawa Electric Corp. | 1,577 | 0.07 |
| JPY | 519,200 | Yokohama Financial Group, Inc.^ | 5,295 | 0.22 |
| JPY | 27,100 | Zensho Holdings Co. Ltd.^ | 1,371 | 0.06 |
| | | **Total Japan** | **2,393,364** | **98.71** |
| | | **Total investments in equities** | **2,393,364** | **98.71** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **2,393,364** | **98.71** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.03%)** | | | | | |
| **Japan** | | | | | |
| 97 | JPY | 21,714,074 | Topix Index Futures June 2026 | 2,428 | 0.10 |
| **Total Japan** | | | | **2,428** | **0.10** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **2,428** | **0.10** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **2,428** | **0.10** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)** | | | | | | | |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 78,194,905 | JPY | 14,367,017,334 | State Street Bank and Trust Company | 02/06/2026 | 999 | 0.04 |
| **Total unrealised gain** | | | | | | **999** | **0.04** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **999** | **0.04** |
| **EUR Hedged (Acc)** | | | | | | | |
| JPY | 468,515,058 | EUR | 2,539,525 | State Street Bank and Trust Company | 02/06/2026 | (21) | 0.00 |
| **Total unrealised loss** | | | | | | **(21)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(21)** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **978** | **0.04** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 2,396,791 | 98.85 |
| Total financial liabilities at fair value through profit or loss | (21) | 0.00 |
| Cash and margin cash | 9,257 | 0.38 |
| Other assets and liabilities | 18,570 | 0.77 |
| **Net asset value attributable to redeemable shareholders** | **2,424,597** | **100.00** |

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 91.80 |
| Financial derivative instruments dealt in on a regulated market | 0.09 |
| Over-the-counter financial derivative instruments | 0.04 |
| Other assets | 8.07 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 21,734 |
| Over-the-counter forward currency contracts | 187,407 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN SCREENED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.77%)** | | | | |
| **Equities (31 May 2025: 98.77%)** | | | | |
| | | **Japan (31 May 2025: 98.77%)** | | |
| JPY | 418,200 | Advantest Corp. | 68,750 | 2.52 |
| JPY | 1,259,900 | Aeon Co. Ltd. | 11,013 | 0.40 |
| JPY | 109,000 | AGC, Inc.^ | 4,751 | 0.17 |
| JPY | 489,000 | Ajinomoto Co., Inc. | 15,826 | 0.58 |
| JPY | 89,900 | ANA Holdings, Inc. | 1,688 | 0.06 |
| JPY | 805,700 | Asahi Group Holdings Ltd.^ | 7,711 | 0.28 |
| JPY | 726,800 | Asahi Kasei Corp. | 8,159 | 0.30 |
| JPY | 390,300 | Asics Corp.^ | 11,874 | 0.43 |
| JPY | 983,300 | Astellas Pharma, Inc. | 14,102 | 0.52 |
| JPY | 288,800 | Bandai Namco Holdings, Inc. | 6,606 | 0.24 |
| JPY | 610,500 | Bridgestone Corp.^ | 13,204 | 0.48 |
| JPY | 457,800 | Canon, Inc.^ | 12,159 | 0.45 |
| JPY | 152,800 | Capcom Co. Ltd.^ | 2,895 | 0.11 |
| JPY | 440,000 | Central Japan Railway Co. | 9,616 | 0.35 |
| JPY | 323,900 | Chiba Bank Ltd. | 4,733 | 0.17 |
| JPY | 383,500 | Chugai Pharmaceutical Co. Ltd. | 19,012 | 0.70 |
| JPY | 207,400 | Dai Nippon Printing Co. Ltd. | 3,610 | 0.13 |
| JPY | 182,400 | Daifuku Co. Ltd.^ | 8,377 | 0.31 |
| JPY | 1,966,800 | Daiichi Life Group, Inc. | 20,213 | 0.74 |
| JPY | 974,900 | Daiichi Sankyo Co. Ltd. | 16,538 | 0.61 |
| JPY | 150,600 | Daikin Industries Ltd. | 22,029 | 0.81 |
| JPY | 162,000 | Daito Trust Construction Co. Ltd. | 3,228 | 0.12 |
| JPY | 317,700 | Daiwa House Industry Co. Ltd.^ | 8,649 | 0.32 |
| JPY | 718,500 | Daiwa Securities Group, Inc. | 6,772 | 0.25 |
| JPY | 49,700 | Disco Corp. | 20,321 | 0.74 |
| JPY | 544,200 | East Japan Railway Co. | 11,664 | 0.43 |
| JPY | 258,200 | Ebara Corp.^ | 9,218 | 0.34 |
| JPY | 149,400 | Eisai Co. Ltd. | 3,739 | 0.14 |
| JPY | 533,200 | FANUC Corp. | 26,434 | 0.97 |
| JPY | 109,100 | Fast Retailing Co. Ltd. | 56,424 | 2.06 |
| JPY | 633,300 | FUJIFILM Holdings Corp. | 13,216 | 0.48 |
| JPY | 862,100 | Fujikura Ltd. | 25,838 | 0.95 |
| JPY | 969,600 | Fujitsu Ltd. | 20,514 | 0.75 |
| JPY | 36,800 | Furukawa Electric Co. Ltd. | 12,037 | 0.44 |
| JPY | 135,000 | Hankyu Hanshin Holdings, Inc.^ | 3,971 | 0.15 |
| JPY | 9,400 | Hikari Tsushin, Inc.^ | 2,158 | 0.08 |
| JPY | 2,527,000 | Hitachi Ltd. | 82,006 | 3.00 |
| JPY | 2,088,400 | Honda Motor Co. Ltd. | 19,055 | 0.70 |
| JPY | 193,300 | Hoya Corp. | 32,882 | 1.20 |
| JPY | 263,300 | Hulic Co. Ltd.^ | 2,810 | 0.10 |
| JPY | 134,400 | Ibiden Co. Ltd.^ | 19,418 | 0.71 |
| JPY | 549,000 | IHI Corp. | 9,541 | 0.35 |
| JPY | 3,171,600 | ITOCHU Corp. | 38,562 | 1.41 |
| JPY | 554,500 | Japan Exchange Group, Inc. | 6,796 | 0.25 |
| JPY | 1,008,500 | Japan Post Bank Co. Ltd. | 19,443 | 0.71 |
| JPY | 963,600 | Japan Post Holdings Co. Ltd. | 12,518 | 0.46 |
| JPY | 322,900 | Japan Post Insurance Co. Ltd. | 2,900 | 0.11 |
| JPY | 312,000 | JX Advanced Metals Corp. | 7,701 | 0.28 |
| JPY | 226,500 | Kajima Corp. | 8,405 | 0.31 |
| JPY | 254,700 | Kao Corp.^ | 9,784 | 0.36 |
| JPY | 203,300 | Kawasaki Kisen Kaisha Ltd.^ | 3,218 | 0.12 |
| JPY | 1,674,800 | KDDI Corp. | 28,811 | 1.05 |
| JPY | 107,700 | Keyence Corp. | 54,199 | 1.98 |
| JPY | 384,200 | Kikkoman Corp.^ | 3,362 | 0.12 |
| JPY | 178,400 | Kioxia Holdings Corp. | 73,804 | 2.70 |
| JPY | 438,300 | Kirin Holdings Co. Ltd.^ | 7,485 | 0.27 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 492,200 | Komatsu Ltd. | 20,336 | 0.74 |
| JPY | 56,200 | Konami Group Corp. | 6,683 | 0.24 |
| JPY | 552,500 | Kubota Corp.^ | 9,864 | 0.36 |
| JPY | 669,700 | Kyocera Corp. | 14,653 | 0.54 |
| JPY | 130,400 | Kyowa Kirin Co. Ltd.^ | 2,052 | 0.08 |
| JPY | 44,500 | Lasertec Corp.^ | 11,218 | 0.41 |
| JPY | 1,478,000 | LY Corp. | 3,874 | 0.14 |
| JPY | 123,300 | Makita Corp. | 4,286 | 0.16 |
| JPY | 806,100 | Marubeni Corp. | 26,311 | 0.96 |
| JPY | 189,200 | Minebea Mitsumi, Inc.^ | 5,422 | 0.20 |
| JPY | 690,900 | Mitsubishi Chemical Group Corp. | 4,978 | 0.18 |
| JPY | 1,727,500 | Mitsubishi Corp. | 54,965 | 2.01 |
| JPY | 1,086,200 | Mitsubishi Electric Corp. | 44,747 | 1.64 |
| JPY | 591,500 | Mitsubishi Estate Co. Ltd. | 15,071 | 0.55 |
| JPY | 495,700 | Mitsubishi HC Capital, Inc. | 4,053 | 0.15 |
| JPY | 6,104,500 | Mitsubishi UFJ Financial Group, Inc. | 115,004 | 4.21 |
| JPY | 1,350,500 | Mitsui & Co. Ltd. | 44,878 | 1.64 |
| JPY | 1,419,100 | Mitsui Fudosan Co. Ltd. | 13,644 | 0.50 |
| JPY | 30,700 | Mitsui Kinzoku Co. Ltd. | 9,959 | 0.36 |
| JPY | 192,900 | Mitsui OSK Lines Ltd.^ | 6,636 | 0.24 |
| JPY | 1,351,980 | Mizuho Financial Group, Inc. | 61,106 | 2.24 |
| JPY | 682,800 | MS&AD Insurance Group Holdings, Inc. | 18,388 | 0.67 |
| JPY | 925,300 | Murata Manufacturing Co. Ltd. | 55,946 | 2.05 |
| JPY | 701,900 | NEC Corp. | 18,091 | 0.66 |
| JPY | 170,200 | Nexon Co. Ltd.^ | 2,395 | 0.09 |
| JPY | 469,400 | NIDEC Corp. | 8,233 | 0.30 |
| JPY | 621,500 | Nintendo Co. Ltd. | 27,907 | 1.02 |
| JPY | 4,323 | Nippon Building Fund, Inc.^ | 3,460 | 0.13 |
| JPY | 549,400 | Nippon Paint Holdings Co. Ltd.^ | 3,646 | 0.13 |
| JPY | 94,900 | Nippon Sanso Holdings Corp. | 3,687 | 0.14 |
| JPY | 2,718,800 | Nippon Steel Corp. | 9,677 | 0.35 |
| JPY | 221,900 | Nippon Yusen KK | 7,406 | 0.27 |
| JPY | 1,255,300 | Nissan Motor Co. Ltd.^ | 3,129 | 0.11 |
| JPY | 220,000 | Nitori Holdings Co. Ltd.^ | 3,619 | 0.13 |
| JPY | 380,600 | Nitto Denko Corp. | 7,150 | 0.26 |
| JPY | 1,677,900 | Nomura Holdings, Inc. | 13,544 | 0.50 |
| JPY | 211,200 | Nomura Research Institute Ltd. | 6,663 | 0.24 |
| JPY | 17,232,400 | NTT, Inc. | 16,183 | 0.59 |
| JPY | 364,000 | Obayashi Corp. | 7,420 | 0.27 |
| JPY | 182,700 | Obic Co. Ltd. | 4,578 | 0.17 |
| JPY | 606,200 | Olympus Corp.^ | 6,799 | 0.25 |
| JPY | 607,800 | Oriental Land Co. Ltd.^ | 8,764 | 0.32 |
| JPY | 626,400 | ORIX Corp. | 24,542 | 0.90 |
| JPY | 193,200 | Osaka Gas Co. Ltd. | 6,506 | 0.24 |
| JPY | 134,800 | Otsuka Corp.^ | 2,446 | 0.09 |
| JPY | 244,100 | Otsuka Holdings Co. Ltd. | 17,964 | 0.66 |
| JPY | 1,070,000 | Pan Pacific International Holdings Corp. | 5,903 | 0.22 |
| JPY | 1,331,900 | Panasonic Holdings Corp. | 30,957 | 1.13 |
| JPY | 851,300 | Rakuten Group, Inc. | 3,986 | 0.15 |
| JPY | 757,500 | Recruit Holdings Co. Ltd. | 50,297 | 1.84 |
| JPY | 988,800 | Renesas Electronics Corp. | 27,952 | 1.02 |
| JPY | 1,174,000 | Resona Holdings, Inc. | 15,041 | 0.55 |
| JPY | 99,000 | Resonac Holdings Corp. | 11,645 | 0.43 |
| JPY | 282,800 | Ryohin Keikaku Co. Ltd. | 6,898 | 0.25 |
| JPY | 517,000 | Sanrio Co. Ltd.^ | 2,781 | 0.10 |
| JPY | 302,600 | SBI Holdings, Inc.^ | 5,532 | 0.20 |
| JPY | 87,200 | SCREEN Holdings Co. Ltd. | 6,091 | 0.22 |
| JPY | 222,000 | Secom Co. Ltd. | 8,855 | 0.32 |
| JPY | 117,100 | Seibu Holdings, Inc.^ | 2,074 | 0.08 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 336,300 | Sekisui House Ltd. | 7,083 | 0.26 |
| JPY | 40,300 | Shimano, Inc.^ | 4,178 | 0.15 |
| JPY | 283,400 | Shimizu Corp. | 4,774 | 0.17 |
| JPY | 935,800 | Shin-Etsu Chemical Co. Ltd. | 45,606 | 1.67 |
| JPY | 430,700 | Shionogi & Co. Ltd. | 8,117 | 0.30 |
| JPY | 222,200 | Shiseido Co. Ltd.^ | 3,923 | 0.14 |
| JPY | 31,000 | SMC Corp. | 13,458 | 0.49 |
| JPY | 16,441,400 | SoftBank Corp. | 22,237 | 0.81 |
| JPY | 2,120,300 | SoftBank Group Corp. | 99,775 | 3.65 |
| JPY | 467,500 | Sompo Holdings, Inc. | 17,497 | 0.64 |
| JPY | 3,339,100 | Sony Group Corp. | 72,240 | 2.64 |
| JPY | 298,000 | Subaru Corp. | 4,571 | 0.17 |
| JPY | 580,600 | Sumitomo Corp. | 25,892 | 0.95 |
| JPY | 140,600 | Sumitomo Metal Mining Co. Ltd. | 8,031 | 0.29 |
| JPY | 2,076,900 | Sumitomo Mitsui Financial Group, Inc. | 75,919 | 2.78 |
| JPY | 359,900 | Sumitomo Mitsui Trust Group, Inc. | 12,376 | 0.45 |
| JPY | 341,200 | Sumitomo Realty & Development Co. Ltd.^ | 7,967 | 0.29 |
| JPY | 70,800 | Suntory Beverage & Food Ltd.^ | 1,925 | 0.07 |
| JPY | 250,900 | T&D Holdings, Inc. | 6,610 | 0.24 |
| JPY | 81,300 | Taisei Corp. | 7,155 | 0.26 |
| JPY | 908,900 | Takeda Pharmaceutical Co. Ltd. | 29,221 | 1.07 |
| JPY | 1,083,200 | TDK Corp. | 27,953 | 1.02 |
| JPY | 747,700 | Terumo Corp. | 11,277 | 0.41 |
| JPY | 295,700 | Toho Co. Ltd.^ | 2,283 | 0.08 |
| JPY | 1,022,100 | Tokio Marine Holdings, Inc. | 45,657 | 1.67 |
| JPY | 255,900 | Tokyo Electron Ltd. | 84,266 | 3.08 |
| JPY | 169,600 | Tokyo Gas Co. Ltd. | 6,797 | 0.25 |
| JPY | 126,400 | TOPPAN Holdings, Inc. | 3,622 | 0.13 |
| JPY | 732,000 | Toray Industries, Inc. | 5,481 | 0.20 |
| JPY | 5,412,400 | Toyota Motor Corp. | 103,427 | 3.78 |
| JPY | 364,400 | Toyota Tsusho Corp. | 15,864 | 0.58 |
| JPY | 626,000 | Unicharm Corp.^ | 3,729 | 0.14 |
| JPY | 229,200 | West Japan Railway Co. | 3,784 | 0.14 |
| JPY | 515,300 | Yamaha Motor Co. Ltd.^ | 4,244 | 0.16 |
| JPY | 130,000 | Yokogawa Electric Corp. | 4,084 | 0.15 |
| JPY | 556,900 | Yokohama Financial Group, Inc. | 5,680 | 0.21 |
| JPY | 54,000 | Zensho Holdings Co. Ltd.^ | 2,731 | 0.10 |
| | | **Total Japan** | **2,705,078** | **98.96** |
| **Total investments in equities** | | | **2,705,078** | **98.96** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **2,705,078** | **98.96** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.07%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.07%)** | | | | | |
| **Japan** | | | | | |
| 114 | JPY | 25,676,325 | Topix Index Futures June 2026 | 2,697 | 0.10 |
| **Total Japan** | | | | **2,697** | **0.10** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **2,697** | **0.10** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **2,697** | **0.10** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 2,707,775 | 99.06 |
| Cash and margin cash | | | 10,531 | 0.39 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)** | | |
| 382,355 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 382 | 0.01 |
| **Total cash equivalents** | | | **382** | **0.01** |
| Other assets and liabilities | | | 14,783 | 0.54 |
| **Net asset value attributable to redeemable shareholders** | | | **2,733,471** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 95.10 |
| Financial derivative instruments dealt in on a regulated market | 0.09 |
| Other assets | 4.81 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES MSCI JAPAN SCREENED UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 25,620 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN SRI UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.38%)** | | | | |
| **Equities (31 May 2025: 98.38%)** | | | | |
| | | **Japan (31 May 2025: 98.38%)** | | |
| JPY | 953,700 | Aeon Co. Ltd. | 8,336 | 1.38 |
| JPY | 379,200 | Ajinomoto Co., Inc. | 12,272 | 2.04 |
| JPY | 311,100 | ANA Holdings, Inc. | 5,840 | 0.97 |
| JPY | 687,600 | Asahi Kasei Corp. | 7,719 | 1.28 |
| JPY | 580,300 | Asics Corp. | 17,654 | 2.93 |
| JPY | 671,800 | Daiichi Sankyo Co. Ltd. | 11,397 | 1.89 |
| JPY | 218,200 | Daiwa House Industry Co. Ltd. | 5,941 | 0.99 |
| JPY | 1,069,900 | Daiwa Securities Group, Inc. | 10,085 | 1.67 |
| JPY | 484,600 | FANUC Corp. | 24,025 | 3.98 |
| JPY | 1,059,700 | Fujitsu Ltd. | 22,420 | 3.72 |
| JPY | 436,600 | Hankyu Hanshin Holdings, Inc. | 12,844 | 2.13 |
| JPY | 1,111,900 | Hitachi Ltd. | 36,083 | 5.98 |
| JPY | 133,300 | Hoya Corp. | 22,676 | 3.76 |
| JPY | 179,300 | Hulic Co. Ltd. | 1,914 | 0.32 |
| JPY | 2,109,500 | ITOCHU Corp. | 25,648 | 4.25 |
| JPY | 306,600 | JX Advanced Metals Corp. | 7,569 | 1.26 |
| JPY | 1,172,600 | KDDI Corp. | 20,172 | 3.35 |
| JPY | 300,800 | Kikkoman Corp. | 2,633 | 0.44 |
| JPY | 1,356,900 | LY Corp. | 3,557 | 0.59 |
| JPY | 665,300 | Mitsubishi Chemical Group Corp. | 4,794 | 0.79 |
| JPY | 965,000 | Mitsui Fudosan Co. Ltd. | 9,278 | 1.54 |
| JPY | 811,100 | NEC Corp. | 20,906 | 3.47 |
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 379,700 | Nitto Denko Corp. | 7,133 | 1.18 |
| JPY | 586,000 | Nomura Research Institute Ltd. | 18,488 | 3.07 |
| JPY | 922,700 | Oriental Land Co. Ltd. | 13,305 | 2.21 |
| JPY | 449,700 | Recruit Holdings Co. Ltd. | 29,862 | 4.95 |
| JPY | 818,100 | Sanrio Co. Ltd. | 4,400 | 0.73 |
| JPY | 494,700 | Secom Co. Ltd. | 19,733 | 3.27 |
| JPY | 509,800 | Sekisui House Ltd. | 10,738 | 1.78 |
| JPY | 298,000 | Shionogi & Co. Ltd. | 5,617 | 0.93 |
| JPY | 177,300 | Shiseido Co. Ltd. | 3,131 | 0.52 |
| JPY | 15,124,600 | SoftBank Corp. | 20,456 | 3.39 |
| JPY | 541,300 | Sompo Holdings, Inc. | 20,259 | 3.36 |
| JPY | 1,473,100 | Sony Group Corp. | 31,870 | 5.29 |
| JPY | 918,500 | Sumitomo Mitsui Financial Group, Inc. | 33,575 | 5.57 |
| JPY | 574,900 | Tokio Marine Holdings, Inc. | 25,681 | 4.26 |
| JPY | 114,700 | Tokyo Electron Ltd. | 37,770 | 6.26 |
| JPY | 715,400 | Toray Industries, Inc. | 5,357 | 0.89 |
| JPY | 761,000 | Yamaha Motor Co. Ltd. | 6,267 | 1.04 |
| JPY | 829,100 | Yokohama Financial Group, Inc. | 8,456 | 1.40 |
| | | **Total Japan** | **595,861** | **98.83** |
| **Total investments in equities** | | | **595,861** | **98.83** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **595,861** | **98.83** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.04%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.04%)** | | | | | |
| **Japan** | | | | | |
| 25 | JPY | 5,606,845 | Topix Index Futures June 2026 | 615 | 0.10 |
| **Total Japan** | | | | **615** | **0.10** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **615** | **0.10** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **615** | **0.10** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.04%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.04%)** | | | | | | | |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 767,978 | JPY | 141,075,166 | State Street Bank and Trust Company | 02/06/2026 | 10 | 0.00 |
| **Total unrealised gain** | | | | | | **10** | **0.00** |
| **GBP Hedged (Acc)** | | | | | | | |
| GBP | 25,795,461 | JPY | 5,481,610,853 | State Street Bank and Trust Company | 02/06/2026 | 337 | 0.06 |
| **Total unrealised gain** | | | | | | **337** | **0.06** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **347** | **0.06** |
| **Total over-the-counter financial derivative instruments** | | | | | | **347** | **0.06** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN SRI UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 596,823 | 98.99 |
| Cash and margin cash | | | 1,602 | 0.27 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)** | | |
| Other assets and liabilities | | | 4,477 | 0.74 |
| **Net asset value attributable to redeemable shareholders** | | | **602,902** | **100.00** |

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 91.75 |
| Financial derivative instruments dealt in on a regulated market | 0.10 |
| Over-the-counter financial derivative instruments | 0.05 |
| Other assets | 8.10 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 5,613 |
| Over-the-counter forward currency contracts | 70,988 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.69%)** | | | | |
| **Equities (31 May 2025: 99.69%)** | | | | |
| | | **Australia (31 May 2025: 0.00%)** | | |
| USD | 250,499 | IREN Ltd. | 15,919 | 0.06 |
| | | **Total Australia** | **15,919** | **0.06** |
| | | **Bermuda (31 May 2025: 0.22%)** | | |
| USD | 401,522 | Arch Capital Group Ltd. | 35,872 | 0.13 |
| USD | 150,920 | Carnival Corp. Ltd. | 4,235 | 0.01 |
| USD | 7,689 | Everest Group Ltd. | 2,491 | 0.01 |
| | | **Total Bermuda** | **42,598** | **0.15** |
| | | **Canada (31 May 2025: 0.03%)** | | |
| USD | 31,573 | Waste Connections, Inc. | 4,705 | 0.02 |
| | | **Total Canada** | **4,705** | **0.02** |
| | | **Cayman Islands (31 May 2025: 0.00%)** | | |
| USD | 66,341 | Credo Technology Group Holding Ltd. | 15,659 | 0.05 |
| USD | 4,469 | Fabrinet | 2,923 | 0.01 |
| USD | 130,727 | FTAI Aviation Ltd. | 34,034 | 0.12 |
| | | **Total Cayman Islands** | **52,616** | **0.18** |
| | | **Curacao (31 May 2025: 0.03%)** | | |
| USD | 1,498,512 | SLB Ltd. | 81,744 | 0.29 |
| | | **Total Curacao** | **81,744** | **0.29** |
| | | **Ireland (31 May 2025: 1.94%)** | | |
| USD | 236,638 | Accenture PLC | 44,269 | 0.16 |
| USD | 14,588 | Allegion PLC | 1,897 | 0.01 |
| USD | 100,044 | Aon PLC | 31,620 | 0.11 |
| USD | 83,483 | CRH PLC | 9,082 | 0.03 |
| USD | 128,980 | Eaton Corp. PLC | 51,670 | 0.18 |
| USD | 27,459 | Flutter Entertainment PLC | 2,663 | 0.01 |
| USD | 159,868 | Johnson Controls International PLC | 21,432 | 0.07 |
| USD | 491,940 | Linde PLC | 244,834 | 0.86 |
| USD | 160,328 | Medtronic PLC | 11,834 | 0.04 |
| USD | 37,201 | Pentair PLC | 2,637 | 0.01 |
| USD | 105,885 | Seagate Technology Holdings PLC | 93,158 | 0.33 |
| USD | 38,027 | STERIS PLC | 8,091 | 0.03 |
| USD | 36,556 | TE Connectivity PLC | 7,801 | 0.03 |
| USD | 102,920 | Trane Technologies PLC | 46,448 | 0.16 |
| USD | 13,555 | Willis Towers Watson PLC | 3,384 | 0.01 |
| | | **Total Ireland** | **580,820** | **2.04** |
| | | **Jersey (31 May 2025: 0.01%)** | | |
| USD | 72,978 | Amcor PLC^ | 2,833 | 0.01 |
| USD | 33,204 | Aptiv PLC | 2,256 | 0.01 |
| | | **Total Jersey** | **5,089** | **0.02** |
| | | **Liberia (31 May 2025: 0.03%)** | | |
| USD | 135,528 | Royal Caribbean Cruises Ltd. | 38,576 | 0.14 |
| | | **Total Liberia** | **38,576** | **0.14** |
| | | **Netherlands (31 May 2025: 0.14%)** | | |
| USD | 164,703 | CNH Industrial NV | 1,681 | 0.01 |
| USD | 55,767 | LyondellBasell Industries NV | 3,717 | 0.01 |
| USD | 73,486 | NXP Semiconductors NV | 23,615 | 0.08 |
| | | **Total Netherlands** | **29,013** | **0.10** |
| | | **Panama (31 May 2025: 0.01%)** | | |
| **Equities (continued)** | | | | |
| | | **Singapore (31 May 2025: 0.00%)** | | |
| USD | 43,827 | Flex Ltd. | 6,608 | 0.02 |
| | | **Total Singapore** | **6,608** | **0.02** |
| | | **Switzerland (31 May 2025: 0.48%)** | | |
| USD | 58,268 | Amrize Ltd. (US listed)^ | 3,169 | 0.01 |
| USD | 19,735 | Bunge Global SA | 2,433 | 0.01 |
| USD | 345,309 | Chubb Ltd. | 107,643 | 0.38 |
| USD | 126,063 | Garmin Ltd. | 29,489 | 0.10 |
| | | **Total Switzerland** | **142,734** | **0.50** |
| | | **United Kingdom (31 May 2025: 0.21%)** | | |
| USD | 58,209 | Royalty Pharma PLC | 3,246 | 0.01 |
| USD | 378,888 | TechnipFMC PLC | 25,926 | 0.09 |
| | | **Total United Kingdom** | **29,172** | **0.10** |
| | | **United States (31 May 2025: 96.59%)** | | |
| USD | 62,183 | 3M Co. | 9,523 | 0.03 |
| USD | 228,344 | Abbott Laboratories | 19,546 | 0.07 |
| USD | 773,302 | AbbVie, Inc. | 168,363 | 0.59 |
| USD | 227,436 | Adobe, Inc. | 58,954 | 0.21 |
| USD | 710,710 | Advanced Micro Devices, Inc. | 366,797 | 1.29 |
| USD | 29,571 | Affirm Holdings, Inc. | 2,178 | 0.01 |
| USD | 336,443 | Aflac, Inc. | 37,823 | 0.13 |
| USD | 33,365 | Agilent Technologies, Inc. | 4,523 | 0.02 |
| USD | 38,773 | Air Products & Chemicals, Inc. | 10,803 | 0.04 |
| USD | 279,493 | Airbnb, Inc. | 37,260 | 0.13 |
| USD | 31,896 | Allstate Corp. | 6,573 | 0.02 |
| USD | 43,410 | Alnylam Pharmaceuticals, Inc. | 13,109 | 0.05 |
| USD | 2,023,220 | Alphabet, Inc. Class A | 769,516 | 2.70 |
| USD | 2,562,466 | Alphabet, Inc. Class C | 964,720 | 3.39 |
| USD | 4,319,166 | Amazon.com, Inc. | 1,168,939 | 4.10 |
| USD | 209,401 | American Express Co. | 66,270 | 0.23 |
| USD | 423,817 | American International Group, Inc. | 31,460 | 0.11 |
| USD | 331,835 | American Tower Corp. | 62,040 | 0.22 |
| USD | 453,750 | American Water Works Co., Inc.^ | 55,934 | 0.20 |
| USD | 11,464 | Ameriprise Financial, Inc. | 5,110 | 0.02 |
| USD | 258,779 | AMETEK, Inc. | 58,447 | 0.20 |
| USD | 176,078 | Amgen, Inc. | 59,301 | 0.21 |
| USD | 771,343 | Amphenol Corp. | 114,745 | 0.40 |
| USD | 232,267 | Analog Devices, Inc. | 96,124 | 0.34 |
| USD | 1,431,281 | Annaly Capital Management, Inc.^ | 31,273 | 0.11 |
| USD | 115,861 | Apollo Global Management, Inc.^ | 14,913 | 0.05 |
| USD | 6,568,726 | Apple, Inc. | 2,049,837 | 7.20 |
| USD | 229,881 | Applied Materials, Inc. | 103,460 | 0.36 |
| USD | 93,049 | AppLovin Corp. | 57,047 | 0.20 |
| USD | 28,724 | ARES Management Corp.^ | 3,691 | 0.01 |
| USD | 376,361 | Arista Networks, Inc. | 60,019 | 0.21 |
| USD | 30,585 | Arthur J Gallagher & Co. | 6,151 | 0.02 |
| USD | 117,501 | AST SpaceMobile, Inc.^ | 13,326 | 0.05 |
| USD | 53,200 | Astera Labs, Inc. | 18,240 | 0.06 |
| USD | 2,994,044 | AT&T, Inc. | 74,254 | 0.26 |
| USD | 35,131 | Atlassian Corp. | 3,780 | 0.01 |
| USD | 107,972 | Atmos Energy Corp.^ | 18,261 | 0.06 |
| USD | 43,279 | Autodesk, Inc. | 10,011 | 0.03 |
| USD | 417,045 | Automatic Data Processing, Inc. | 92,517 | 0.32 |
| USD | 1,790 | AutoZone, Inc. | 5,254 | 0.02 |
| USD | 16,339 | AvalonBay Communities, Inc. | 2,982 | 0.01 |
| USD | 17,796 | Avery Dennison Corp. | 2,831 | 0.01 |
| USD | 145,457 | Axon Enterprise, Inc.^ | 65,270 | 0.23 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,080,666 | Baker Hughes Co. | 132,913 | 0.47 |
| USD | 35,642 | Ball Corp. | 1,949 | 0.01 |
| USD | 3,880,631 | Bank of America Corp. | 200,245 | 0.70 |
| USD | 491,505 | Bank of New York Mellon Corp. | 68,531 | 0.24 |
| USD | 34,542 | Becton Dickinson & Co. | 5,082 | 0.02 |
| USD | 529,505 | Berkshire Hathaway, Inc. | 251,240 | 0.88 |
| USD | 40,629 | Best Buy Co., Inc. | 3,167 | 0.01 |
| USD | 17,382 | Biogen, Inc. | 3,407 | 0.01 |
| USD | 42,564 | BlackRock, Inc.~ | 44,559 | 0.16 |
| USD | 86,428 | Blackstone, Inc. | 10,109 | 0.04 |
| USD | 65,028 | Block, Inc. | 4,924 | 0.02 |
| USD | 100,645 | Bloom Energy Corp. | 28,684 | 0.10 |
| USD | 374,344 | Booking Holdings, Inc. | 62,677 | 0.22 |
| USD | 440,092 | Boston Scientific Corp. | 21,261 | 0.07 |
| USD | 623,418 | Bristol-Myers Squibb Co. | 35,647 | 0.12 |
| USD | 2,005,413 | Broadcom, Inc. | 895,958 | 3.15 |
| USD | 13,947 | Broadridge Financial Solutions, Inc. | 2,144 | 0.01 |
| USD | 34,746 | Brown & Brown, Inc.^ | 1,954 | 0.01 |
| USD | 10,334 | Burlington Stores, Inc. | 3,346 | 0.01 |
| USD | 51,453 | Cadence Design Systems, Inc.^ | 19,292 | 0.07 |
| USD | 74,321 | Capital One Financial Corp. | 13,967 | 0.05 |
| USD | 28,194 | Cardinal Health, Inc. | 5,549 | 0.02 |
| USD | 7,613 | Carlisle Cos., Inc.^ | 2,625 | 0.01 |
| USD | 53,334 | Carlyle Group, Inc.^ | 2,423 | 0.01 |
| USD | 88,775 | Carrier Global Corp. | 5,671 | 0.02 |
| USD | 331,288 | Carvana Co.^ | 24,184 | 0.08 |
| USD | 54,928 | Caterpillar, Inc. | 48,111 | 0.17 |
| USD | 30,569 | Cboe Global Markets, Inc. | 10,197 | 0.04 |
| USD | 36,510 | CBRE Group, Inc. | 4,565 | 0.02 |
| USD | 16,948 | CDW Corp.^ | 2,126 | 0.01 |
| USD | 23,176 | Cencora, Inc. | 6,243 | 0.02 |
| USD | 70,170 | Centene Corp. | 4,182 | 0.01 |
| USD | 25,160 | CF Industries Holdings, Inc. | 2,827 | 0.01 |
| USD | 21,129 | CH Robinson Worldwide, Inc.^ | 3,775 | 0.01 |
| USD | 981,295 | Charles Schwab Corp. | 85,717 | 0.30 |
| USD | 192,812 | Charter Communications, Inc.^ | 27,776 | 0.10 |
| USD | 483,667 | Cheniere Energy, Inc. | 108,758 | 0.38 |
| USD | 318,050 | Chipotle Mexican Grill, Inc. | 10,134 | 0.04 |
| USD | 559,189 | Church & Dwight Co., Inc. | 53,475 | 0.19 |
| USD | 48,215 | Ciena Corp. | 27,976 | 0.10 |
| USD | 31,133 | Cigna Group | 8,637 | 0.03 |
| USD | 17,427 | Cincinnati Financial Corp.^ | 2,743 | 0.01 |
| USD | 43,151 | Cintas Corp. | 7,390 | 0.03 |
| USD | 2,346,755 | Cisco Systems, Inc. | 282,597 | 0.99 |
| USD | 1,037,307 | Citigroup, Inc. | 130,597 | 0.46 |
| USD | 55,663 | Citizens Financial Group, Inc. | 3,466 | 0.01 |
| USD | 170,384 | Clorox Co.^ | 15,339 | 0.05 |
| USD | 133,351 | Cloudflare, Inc. | 32,247 | 0.11 |
| USD | 357,564 | CME Group, Inc. | 97,808 | 0.34 |
| USD | 34,883 | CMS Energy Corp. | 2,531 | 0.01 |
| USD | 591,324 | Coeur Mining, Inc. | 11,429 | 0.04 |
| USD | 62,136 | Cognizant Technology Solutions Corp. | 3,464 | 0.01 |
| USD | 102,560 | Coherent Corp. | 37,073 | 0.13 |
| USD | 63,286 | Coinbase Global, Inc.^ | 11,963 | 0.04 |
| USD | 2,524,137 | Comcast Corp. | 62,780 | 0.22 |
| USD | 14,536 | Comfort Systems USA, Inc. | 26,575 | 0.09 |
| USD | 636,998 | Consolidated Edison, Inc. | 67,288 | 0.24 |
| USD | 327,447 | Constellation Brands, Inc.^ | 45,456 | 0.16 |
| USD | 127,668 | Constellation Energy Corp. | 36,736 | 0.13 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 423,285 | Cooper Cos., Inc. | 25,910 | 0.09 |
| USD | 114,451 | Copart, Inc. | 3,751 | 0.01 |
| USD | 100,233 | Corebridge Financial, Inc. | 2,707 | 0.01 |
| USD | 125,485 | CoreWeave, Inc. | 13,745 | 0.05 |
| USD | 322,599 | Corning, Inc. | 58,443 | 0.20 |
| USD | 9,151 | Corpay, Inc.^ | 3,311 | 0.01 |
| USD | 159,199 | CoStar Group, Inc. | 5,126 | 0.02 |
| USD | 142,845 | Costco Wholesale Corp. | 136,607 | 0.48 |
| USD | 76,263 | Crowdstrike Holdings, Inc. | 55,748 | 0.20 |
| USD | 91,522 | Crown Castle, Inc. | 8,374 | 0.03 |
| USD | 812,066 | CSX Corp. | 36,754 | 0.13 |
| USD | 17,100 | Cummins, Inc. | 11,057 | 0.04 |
| USD | 87,116 | Curtiss-Wright Corp. | 65,129 | 0.23 |
| USD | 446,841 | CVS Health Corp. | 40,655 | 0.14 |
| USD | 497,420 | Danaher Corp. | 90,864 | 0.32 |
| USD | 16,683 | Darden Restaurants, Inc. | 3,402 | 0.01 |
| USD | 98,730 | Datadog, Inc. | 24,421 | 0.09 |
| USD | 71,833 | Deckers Outdoor Corp. | 8,178 | 0.03 |
| USD | 155,808 | Deere & Co. | 84,476 | 0.30 |
| USD | 34,242 | Dell Technologies, Inc. | 14,413 | 0.05 |
| USD | 50,690 | Delta Air Lines, Inc.^ | 4,181 | 0.01 |
| USD | 45,088 | Dexcom, Inc. | 3,325 | 0.01 |
| USD | 10,448 | Dick's Sporting Goods, Inc.^ | 2,378 | 0.01 |
| USD | 40,571 | Digital Realty Trust, Inc. | 7,709 | 0.03 |
| USD | 26,003 | Dollar General Corp. | 2,877 | 0.01 |
| USD | 151,697 | Dollar Tree, Inc.^ | 17,664 | 0.06 |
| USD | 6,271 | Domino's Pizza, Inc.^ | 1,948 | 0.01 |
| USD | 91,237 | DoorDash, Inc. | 14,534 | 0.05 |
| USD | 17,034 | Dover Corp. | 3,600 | 0.01 |
| USD | 89,395 | Dow, Inc. | 3,017 | 0.01 |
| USD | 102,649 | DR Horton, Inc. | 15,099 | 0.05 |
| USD | 46,799 | DuPont de Nemours, Inc. | 2,266 | 0.01 |
| USD | 241,586 | eBay, Inc.^ | 26,398 | 0.09 |
| USD | 68,740 | EchoStar Corp. | 8,881 | 0.03 |
| USD | 217,538 | Ecolab, Inc. | 55,691 | 0.20 |
| USD | 895,654 | Edison International | 62,642 | 0.22 |
| USD | 73,518 | Edwards Lifesciences Corp. | 6,357 | 0.02 |
| USD | 71,246 | Electronic Arts, Inc. | 14,372 | 0.05 |
| USD | 78,453 | Elevance Health, Inc. | 30,847 | 0.11 |
| USD | 351,364 | Eli Lilly & Co. | 388,257 | 1.36 |
| USD | 6,265 | EMCOR Group, Inc. | 5,180 | 0.02 |
| USD | 491,564 | Emerson Electric Co.^ | 70,697 | 0.25 |
| USD | 33,446 | Entegris, Inc.^ | 4,642 | 0.02 |
| USD | 51,186 | Entergy Corp. | 5,582 | 0.02 |
| USD | 16,448 | Equifax, Inc. | 2,727 | 0.01 |
| USD | 26,213 | Equinix, Inc. | 27,997 | 0.10 |
| USD | 44,600 | Equity Residential^ | 2,919 | 0.01 |
| USD | 6,185 | Erie Indemnity Co.^ | 1,318 | 0.00 |
| USD | 8,361 | Essex Property Trust, Inc.^ | 2,280 | 0.01 |
| USD | 232,611 | Estee Lauder Cos., Inc. | 20,691 | 0.07 |
| USD | 105,442 | Everpure, Inc.^ | 8,384 | 0.03 |
| USD | 863,436 | Eversource Energy | 58,947 | 0.21 |
| USD | 2,414,713 | Exelon Corp. | 110,208 | 0.39 |
| USD | 69,455 | Expedia Group, Inc. | 15,683 | 0.05 |
| USD | 315,577 | Expeditors International of Washington, Inc. | 49,858 | 0.17 |
| USD | 29,523 | Extra Space Storage, Inc. | 4,260 | 0.01 |
| USD | 9,558 | F5, Inc. | 3,665 | 0.01 |
| USD | 2,807 | Fair Isaac Corp.^ | 3,510 | 0.01 |
| USD | 761,712 | Fastenal Co. | 33,668 | 0.12 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 28,015 | FedEx Corp. | 11,535 | 0.04 |
| USD | 25,402 | Ferguson Enterprises, Inc. | 5,740 | 0.02 |
| USD | 46,994 | Fidelity National Financial, Inc. | 2,225 | 0.01 |
| USD | 79,769 | Fidelity National Information Services, Inc. | 3,429 | 0.01 |
| USD | 87,067 | Fifth Third Bancorp^ | 4,347 | 0.02 |
| USD | 905 | First Citizens BancShares, Inc.^ | 1,801 | 0.01 |
| USD | 68,583 | First Solar, Inc. | 21,041 | 0.07 |
| USD | 218,918 | Fiserv, Inc.^ | 12,386 | 0.04 |
| USD | 469,667 | Ford Motor Co. | 8,191 | 0.03 |
| USD | 151,810 | Fortinet, Inc. | 20,945 | 0.07 |
| USD | 672,266 | Fortive Corp.^ | 39,207 | 0.14 |
| USD | 33,353 | Fox Corp. Class A | 2,132 | 0.01 |
| USD | 51,688 | Fox Corp. Class B | 2,966 | 0.01 |
| USD | 51,995 | Gaming & Leisure Properties, Inc. | 2,442 | 0.01 |
| USD | 57,783 | GE HealthCare Technologies, Inc. | 3,602 | 0.01 |
| USD | 32,650 | GE Vernova, Inc. | 31,616 | 0.11 |
| USD | 94,835 | Gen Digital, Inc. | 2,446 | 0.01 |
| USD | 375,479 | General Electric Co. | 121,569 | 0.43 |
| USD | 1,240,922 | General Mills, Inc.^ | 41,956 | 0.15 |
| USD | 106,725 | General Motors Co. | 8,884 | 0.03 |
| USD | 17,123 | Genuine Parts Co.^ | 1,690 | 0.01 |
| USD | 649,758 | Gilead Sciences, Inc. | 87,348 | 0.31 |
| USD | 32,350 | Global Payments, Inc. | 2,443 | 0.01 |
| USD | 147,238 | Goldman Sachs Group, Inc. | 151,002 | 0.53 |
| USD | 338,584 | Graco, Inc. | 25,548 | 0.09 |
| USD | 1,982,945 | Halliburton Co. | 77,037 | 0.27 |
| USD | 32,489 | Hartford Insurance Group, Inc. | 4,132 | 0.01 |
| USD | 90,783 | HCA Healthcare, Inc. | 34,365 | 0.12 |
| USD | 103,315 | HEICO Corp.^ | 35,972 | 0.13 |
| USD | 134,957 | HEICO Corp. Class A | 35,063 | 0.12 |
| USD | 349,551 | Hershey Co. | 67,824 | 0.24 |
| USD | 155,849 | Hewlett Packard Enterprise Co. | 6,708 | 0.02 |
| USD | 31,381 | Hilton Worldwide Holdings, Inc. | 10,282 | 0.04 |
| USD | 46,487 | Hologic, Inc.*/× | - | 0.00 |
| USD | 544,465 | Home Depot, Inc. | 172,672 | 0.61 |
| USD | 327,131 | Howmet Aerospace, Inc. | 84,482 | 0.30 |
| USD | 125,469 | HP, Inc. | 3,393 | 0.01 |
| USD | 123,626 | Hubbell, Inc. | 58,551 | 0.21 |
| USD | 16,105 | Humana, Inc. | 4,919 | 0.02 |
| USD | 202,444 | Huntington Bancshares, Inc. | 3,312 | 0.01 |
| USD | 18,851 | Hyatt Hotels Corp.^ | 3,419 | 0.01 |
| USD | 139,240 | IDEX Corp. | 29,356 | 0.10 |
| USD | 61,932 | IDEXX Laboratories, Inc. | 34,901 | 0.12 |
| USD | 31,728 | Illinois Tool Works, Inc. | 7,846 | 0.03 |
| USD | 32,162 | Illumina, Inc.^ | 5,241 | 0.02 |
| USD | 28,497 | Incyte Corp. | 2,757 | 0.01 |
| USD | 410,203 | Ingersoll Rand, Inc. | 29,387 | 0.10 |
| USD | 144,543 | Insmed, Inc. | 15,453 | 0.05 |
| USD | 17,313 | Insulet Corp. | 2,509 | 0.01 |
| USD | 1,988,444 | Intel Corp. | 228,035 | 0.80 |
| USD | 52,166 | Interactive Brokers Group, Inc. | 4,537 | 0.02 |
| USD | 597,379 | Intercontinental Exchange, Inc. | 88,323 | 0.31 |
| USD | 418,058 | International Business Machines Corp. | 124,498 | 0.44 |
| USD | 31,277 | International Flavors & Fragrances, Inc. | 2,379 | 0.01 |
| USD | 64,428 | International Paper Co.^ | 2,156 | 0.01 |
| USD | 171,359 | Intuit, Inc. | 56,811 | 0.20 |
| USD | 257,866 | Intuitive Surgical, Inc. | 109,500 | 0.38 |
| USD | 70,278 | Invitation Homes, Inc. | 2,056 | 0.01 |
| USD | 282,937 | IonQ, Inc.^ | 20,392 | 0.07 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 37,967 | IQVIA Holdings, Inc.^ | 6,920 | 0.02 |
| USD | 34,080 | Iron Mountain, Inc. | 4,371 | 0.02 |
| USD | 16,172 | Jabil, Inc.^ | 5,896 | 0.02 |
| USD | 17,552 | Jacobs Solutions, Inc. | 2,104 | 0.01 |
| USD | 9,550 | JB Hunt Transport Services, Inc. | 2,640 | 0.01 |
| USD | 1,716,072 | Johnson & Johnson | 386,683 | 1.36 |
| USD | 1,421,654 | JPMorgan Chase & Co. | 425,516 | 1.49 |
| USD | 3,243,113 | Kenvue, Inc. | 56,041 | 0.20 |
| USD | 3,002,475 | Keurig Dr. Pepper, Inc. | 90,164 | 0.32 |
| USD | 142,187 | KeyCorp^ | 3,033 | 0.01 |
| USD | 179,835 | Keysight Technologies, Inc. | 60,844 | 0.21 |
| USD | 775,573 | Kimberly-Clark Corp.^ | 75,696 | 0.27 |
| USD | 112,796 | Kimco Realty Corp. | 2,716 | 0.01 |
| USD | 72,875 | KKR & Co., Inc. | 6,992 | 0.02 |
| USD | 96,962 | KLA Corp. | 186,334 | 0.65 |
| USD | 2,066,977 | Kraft Heinz Co.^ | 49,628 | 0.17 |
| USD | 80,709 | Kroger Co.^ | 5,016 | 0.02 |
| USD | 31,157 | Labcorp Holdings, Inc. | 8,103 | 0.03 |
| USD | 454,891 | Lam Research Corp. | 144,737 | 0.51 |
| USD | 142,220 | Las Vegas Sands Corp. | 7,193 | 0.02 |
| USD | 33,633 | Lennar Corp. | 3,020 | 0.01 |
| USD | 5,986 | Lennox International, Inc.^ | 3,006 | 0.01 |
| USD | 29,790 | Liberty Media Corp.-Liberty Formula One | 2,708 | 0.01 |
| USD | 19,612 | Live Nation Entertainment, Inc.^ | 3,303 | 0.01 |
| USD | 96,903 | Loews Corp. | 10,035 | 0.03 |
| USD | 100,015 | Lowe's Cos., Inc. | 21,439 | 0.08 |
| USD | 11,563 | LPL Financial Holdings, Inc. | 3,166 | 0.01 |
| USD | 62,140 | Lululemon Athletica, Inc. | 8,152 | 0.03 |
| USD | 38,180 | Lumentum Holdings, Inc. | 32,643 | 0.11 |
| USD | 23,852 | M&T Bank Corp. | 5,155 | 0.02 |
| USD | 35,613 | Marathon Petroleum Corp. | 8,859 | 0.03 |
| USD | 1,332 | Markel Group, Inc. | 2,418 | 0.01 |
| USD | 33,748 | Marriott International, Inc.^ | 12,676 | 0.04 |
| USD | 384,122 | Marsh & McLennan Cos., Inc. | 61,448 | 0.22 |
| USD | 51,644 | Martin Marietta Materials, Inc. | 30,038 | 0.11 |
| USD | 441,666 | Marvell Technology, Inc. | 90,542 | 0.32 |
| USD | 45,398 | Masco Corp.^ | 3,189 | 0.01 |
| USD | 7,210 | MasTec, Inc. | 2,728 | 0.01 |
| USD | 435,235 | Mastercard, Inc. | 214,997 | 0.75 |
| USD | 593,094 | McCormick & Co., Inc. | 28,095 | 0.10 |
| USD | 568,822 | McDonald's Corp. | 158,815 | 0.56 |
| USD | 14,459 | McKesson Corp. | 10,735 | 0.04 |
| USD | 8,603 | MercadoLibre, Inc. | 14,588 | 0.05 |
| USD | 1,259,635 | Merck & Co., Inc. | 149,544 | 0.52 |
| USD | 958,153 | Meta Platforms, Inc. | 606,042 | 2.13 |
| USD | 65,448 | MetLife, Inc. | 5,413 | 0.02 |
| USD | 2,382 | Mettler-Toledo International, Inc. | 2,812 | 0.01 |
| USD | 66,721 | Microchip Technology, Inc. | 6,315 | 0.02 |
| USD | 532,937 | Micron Technology, Inc. | 517,482 | 1.82 |
| USD | 3,102,401 | Microsoft Corp. | 1,396,825 | 4.90 |
| USD | 16,256 | Mid-America Apartment Communities, Inc. | 2,098 | 0.01 |
| USD | 21,347 | MongoDB, Inc. | 7,163 | 0.02 |
| USD | 10,483 | Monolithic Power Systems, Inc.^ | 16,419 | 0.06 |
| USD | 1,673,681 | Monster Beverage Corp. | 147,418 | 0.52 |
| USD | 18,698 | Moody's Corp. | 8,475 | 0.03 |
| USD | 423,402 | Morgan Stanley | 88,068 | 0.31 |
| USD | 19,150 | Motorola Solutions, Inc. | 7,723 | 0.03 |
| USD | 53,322 | Nasdaq, Inc. | 4,933 | 0.02 |
| USD | 15,136 | Natera, Inc. | 3,381 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 50,362 | NetApp, Inc.^ | 8,779 | 0.03 |
| USD | 1,843,971 | Netflix, Inc. | 158,619 | 0.56 |
| USD | 17,078 | Neurocrine Biosciences, Inc. | 2,703 | 0.01 |
| USD | 866,759 | Newmont Corp. | 95,179 | 0.33 |
| USD | 70,975 | News Corp. Class A | 1,852 | 0.01 |
| USD | 1,458,872 | NextEra Energy, Inc. | 126,936 | 0.45 |
| USD | 612,038 | NIKE, Inc. | 28,295 | 0.10 |
| USD | 64,780 | NiSource, Inc. | 2,994 | 0.01 |
| USD | 12,415 | Nordson Corp. | 3,567 | 0.01 |
| USD | 82,602 | Norfolk Southern Corp. | 25,190 | 0.09 |
| USD | 22,409 | Northern Trust Corp. | 3,708 | 0.01 |
| USD | 24,884 | NRG Energy, Inc. | 3,336 | 0.01 |
| USD | 32,024 | Nucor Corp. | 8,006 | 0.03 |
| USD | 10,121,099 | NVIDIA Corp. | 2,136,974 | 7.50 |
| USD | 491 | NVR, Inc. | 2,997 | 0.01 |
| USD | 99,061 | Okta, Inc. | 12,211 | 0.04 |
| USD | 21,896 | Old Dominion Freight Line, Inc. | 4,930 | 0.02 |
| USD | 25,522 | Omnicom Group, Inc.^ | 1,856 | 0.01 |
| USD | 52,310 | ON Semiconductor Corp. | 6,310 | 0.02 |
| USD | 1,487,298 | ONEOK, Inc.^ | 124,844 | 0.44 |
| USD | 760,656 | Oracle Corp. | 171,741 | 0.60 |
| USD | 100,898 | O'Reilly Automotive, Inc. | 8,766 | 0.03 |
| USD | 45,914 | Otis Worldwide Corp. | 3,254 | 0.01 |
| USD | 63,583 | PACCAR, Inc. | 7,018 | 0.02 |
| USD | 9,320 | Packaging Corp. of America | 2,040 | 0.01 |
| USD | 954,626 | Palantir Technologies, Inc. | 149,437 | 0.52 |
| USD | 410,799 | Palo Alto Networks, Inc.^ | 115,718 | 0.41 |
| USD | 15,957 | Parker-Hannifin Corp. | 13,478 | 0.05 |
| USD | 149,694 | Paychex, Inc.^ | 14,519 | 0.05 |
| USD | 243,671 | PayPal Holdings, Inc. | 10,904 | 0.04 |
| USD | 3,165,060 | Pfizer, Inc. | 82,861 | 0.29 |
| USD | 2,073,917 | PG&E Corp. | 33,898 | 0.12 |
| USD | 47,418 | Phillips 66 | 8,340 | 0.03 |
| USD | 24,687 | Pinnacle Financial Partners, Inc. | 2,413 | 0.01 |
| USD | 12,188 | Pinterest, Inc. | 245 | 0.00 |
| USD | 176,743 | PNC Financial Services Group, Inc. | 39,082 | 0.14 |
| USD | 27,713 | PPG Industries, Inc. | 3,131 | 0.01 |
| USD | 25,236 | Principal Financial Group, Inc. | 2,615 | 0.01 |
| USD | 233,761 | Progressive Corp. | 44,508 | 0.16 |
| USD | 687,504 | Prologis, Inc. | 98,636 | 0.35 |
| USD | 178,958 | Prudential Financial, Inc. | 18,012 | 0.06 |
| USD | 13,914 | PTC, Inc. | 1,930 | 0.01 |
| USD | 59,236 | Public Service Enterprise Group, Inc. | 4,659 | 0.02 |
| USD | 17,578 | Public Storage | 5,338 | 0.02 |
| USD | 22,533 | PulteGroup, Inc. | 2,663 | 0.01 |
| USD | 24,718 | Qnity Electronics, Inc. | 3,856 | 0.01 |
| USD | 401,771 | QUALCOMM, Inc. | 100,853 | 0.35 |
| USD | 94,867 | Quanta Services, Inc. | 67,520 | 0.24 |
| USD | 182,112 | Quest Diagnostics, Inc. | 35,494 | 0.12 |
| USD | 22,035 | Raymond James Financial, Inc. | 3,160 | 0.01 |
| USD | 223,999 | Realty Income Corp. | 13,727 | 0.05 |
| USD | 51,167 | Reddit, Inc. | 9,006 | 0.03 |
| USD | 32,854 | Regency Centers Corp. | 2,541 | 0.01 |
| USD | 35,194 | Regeneron Pharmaceuticals, Inc. | 21,637 | 0.08 |
| USD | 113,451 | Regions Financial Corp. | 3,177 | 0.01 |
| USD | 55,044 | Reliance, Inc.^ | 20,959 | 0.07 |
| USD | 25,928 | Republic Services, Inc. | 5,197 | 0.02 |
| USD | 17,420 | ResMed, Inc.^ | 3,320 | 0.01 |
| USD | 147,501 | Revolution Medicines, Inc. | 23,229 | 0.08 |
| USD | 1,315,816 | Rivian Automotive, Inc. | 21,449 | 0.08 |
| USD | 314,297 | Robinhood Markets, Inc. | 29,638 | 0.10 |
| USD | 99,025 | ROBLOX Corp. | 4,669 | 0.02 |
| USD | 376,513 | Rocket Cos., Inc. | 5,464 | 0.02 |
| USD | 446,845 | Rocket Lab Corp. | 64,114 | 0.22 |
| USD | 85,188 | Rockwell Automation, Inc. | 38,425 | 0.13 |
| USD | 209,846 | Rollins, Inc. | 9,989 | 0.03 |
| USD | 28,965 | Roper Technologies, Inc. | 9,429 | 0.03 |
| USD | 40,106 | Ross Stores, Inc. | 9,294 | 0.03 |
| USD | 16,933 | RPM International, Inc. | 1,794 | 0.01 |
| USD | 195,534 | S&P Global, Inc. | 82,907 | 0.29 |
| USD | 500,748 | Salesforce, Inc. | 95,693 | 0.34 |
| USD | 98,775 | Samsara, Inc.^ | 3,456 | 0.01 |
| USD | 12,331 | SBA Communications Corp. | 2,505 | 0.01 |
| USD | 400,703 | Sempra | 35,715 | 0.13 |
| USD | 599,495 | ServiceNow, Inc. | 74,559 | 0.26 |
| USD | 97,736 | Sherwin-Williams Co. | 29,696 | 0.10 |
| USD | 158,924 | Simon Property Group, Inc. | 32,565 | 0.11 |
| USD | 16,938 | Snap, Inc.^ | 98 | 0.00 |
| USD | 48,216 | Snap-on, Inc.^ | 17,898 | 0.06 |
| USD | 107,558 | Snowflake, Inc. | 27,486 | 0.10 |
| USD | 124,872 | SoFi Technologies, Inc.^ | 2,275 | 0.01 |
| USD | 26,122 | SS&C Technologies Holdings, Inc. | 1,764 | 0.01 |
| USD | 415,776 | Starbucks Corp. | 41,228 | 0.14 |
| USD | 33,675 | State Street Corp. | 5,241 | 0.02 |
| USD | 18,781 | Steel Dynamics, Inc. | 4,886 | 0.02 |
| USD | 153,967 | Strategy, Inc.^ | 24,495 | 0.09 |
| USD | 132,331 | Stryker Corp. | 40,373 | 0.14 |
| USD | 16,253 | Sun Communities, Inc. | 2,010 | 0.01 |
| USD | 87,597 | Super Micro Computer, Inc.^ | 4,038 | 0.01 |
| USD | 41,048 | Synchrony Financial | 2,933 | 0.01 |
| USD | 51,428 | Synopsys, Inc. | 24,460 | 0.09 |
| USD | 60,654 | Sysco Corp. | 4,598 | 0.02 |
| USD | 25,826 | T. Rowe Price Group, Inc. | 2,700 | 0.01 |
| USD | 19,637 | Take-Two Interactive Software, Inc. | 4,402 | 0.02 |
| USD | 23,557 | Tapestry, Inc. | 3,427 | 0.01 |
| USD | 38,134 | Targa Resources Corp. | 9,729 | 0.03 |
| USD | 113,371 | Target Corp. | 14,406 | 0.05 |
| USD | 5,471 | Teledyne Technologies, Inc. | 3,391 | 0.01 |
| USD | 104,059 | Teradyne, Inc. | 38,951 | 0.14 |
| USD | 1,294,121 | Tesla, Inc. | 563,965 | 1.98 |
| USD | 440,557 | Texas Instruments, Inc. | 134,670 | 0.47 |
| USD | 127,635 | Thermo Fisher Scientific, Inc. | 62,862 | 0.22 |
| USD | 626,780 | TJX Cos., Inc. | 96,995 | 0.34 |
| USD | 259,643 | T-Mobile U.S., Inc. | 48,691 | 0.17 |
| USD | 86,975 | Toast, Inc. | 2,264 | 0.01 |
| USD | 374,936 | Tractor Supply Co. | 11,822 | 0.04 |
| USD | 24,051 | Tradeweb Markets, Inc.^ | 2,411 | 0.01 |
| USD | 118,702 | TransDigm Group, Inc. | 149,365 | 0.52 |
| USD | 40,516 | TransUnion^ | 2,900 | 0.01 |
| USD | 198,279 | Travelers Cos., Inc. | 57,876 | 0.20 |
| USD | 36,748 | Trimble, Inc. | 2,073 | 0.01 |
| USD | 157,667 | Truist Financial Corp. | 7,601 | 0.03 |
| USD | 71,414 | Twilio, Inc. | 13,615 | 0.05 |
| USD | 4,985 | Tyler Technologies, Inc. | 1,561 | 0.01 |
| USD | 277,870 | U.S. Bancorp | 15,241 | 0.05 |
| USD | 936,482 | Uber Technologies, Inc. | 65,928 | 0.23 |
| USD | 51,068 | Ulta Beauty, Inc. | 25,986 | 0.09 |
| USD | 400,247 | Union Pacific Corp.^ | 105,121 | 0.37 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 22,356 | United Airlines Holdings, Inc. | 2,566 | 0.01 |
| USD | 241,804 | United Parcel Service, Inc. | 25,798 | 0.09 |
| USD | 44,415 | United Rentals, Inc. | 44,223 | 0.15 |
| USD | 12,831 | United Therapeutics Corp. | 7,145 | 0.02 |
| USD | 453,920 | UnitedHealth Group, Inc. | 172,630 | 0.61 |
| USD | 35,790 | Valero Energy Corp. | 8,762 | 0.03 |
| USD | 95,110 | Veeva Systems, Inc. | 16,582 | 0.06 |
| USD | 52,925 | Ventas, Inc. | 4,468 | 0.02 |
| USD | 141,086 | Veralto Corp. | 11,602 | 0.04 |
| USD | 10,563 | VeriSign, Inc. | 3,014 | 0.01 |
| USD | 106,541 | Verisk Analytics, Inc. | 18,644 | 0.07 |
| USD | 2,299,840 | Verizon Communications, Inc. | 109,955 | 0.39 |
| USD | 75,883 | Vertex Pharmaceuticals, Inc. | 33,961 | 0.12 |
| USD | 279,818 | Vertiv Holdings Co. | 88,342 | 0.31 |
| USD | 2,511,339 | VICI Properties, Inc. | 70,870 | 0.25 |
| USD | 927,799 | Visa, Inc.^ | 302,797 | 1.06 |
| USD | 175,420 | Vulcan Materials Co. | 49,630 | 0.17 |
| USD | 37,425 | W.R. Berkley Corp. | 2,378 | 0.01 |
| USD | 3,005,490 | Walmart, Inc. | 347,890 | 1.22 |
| USD | 991,866 | Walt Disney Co. | 101,002 | 0.35 |
| USD | 1,357,074 | Warner Bros Discovery, Inc. | 36,655 | 0.13 |
| USD | 147,893 | Waste Management, Inc. | 31,274 | 0.11 |
| USD | 11,564 | Waters Corp. | 4,436 | 0.02 |
| USD | 5,913 | Watsco, Inc.^ | 2,171 | 0.01 |
| USD | 1,481,139 | Wells Fargo & Co. | 114,848 | 0.40 |
| USD | 571,697 | Welltower, Inc. | 117,387 | 0.41 |
| USD | 32,105 | West Pharmaceutical Services, Inc. | 10,364 | 0.04 |
| USD | 185,110 | Western Digital Corp.^ | 98,332 | 0.34 |
| USD | 250,868 | Westinghouse Air Brake Technologies Corp. | 65,518 | 0.23 |
| USD | 90,425 | Weyerhaeuser Co. | 2,216 | 0.01 |
| USD | 2,886,768 | Williams Cos., Inc. | 206,086 | 0.72 |
| USD | 127,586 | Williams-Sonoma, Inc.^ | 25,973 | 0.09 |
| USD | 93,364 | Workday, Inc. | 13,649 | 0.05 |
| USD | 517,611 | WP Carey, Inc. | 38,523 | 0.13 |
| USD | 5,168 | WW Grainger, Inc. | 6,379 | 0.02 |
| USD | 13,509 | XPO, Inc. | 2,894 | 0.01 |
| USD | 358,724 | Xylem, Inc. | 39,296 | 0.14 |
| USD | 33,742 | Yum! Brands, Inc. | 4,992 | 0.02 |
| USD | 23,725 | Zimmer Biomet Holdings, Inc.^ | 1,953 | 0.01 |
| USD | 51,158 | Zoetis, Inc. | 3,974 | 0.01 |
| USD | 140,272 | Zoom Communications, Inc. | 14,250 | 0.05 |
| USD | 15,275 | Zscaler, Inc. | 2,134 | 0.01 |
| | | **Total United States** | **27,356,074** | **96.04** |
| **Total investments in equities** | | | **28,385,668** | **99.66** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **28,385,668** | **99.66** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.02%)** | | | | | |
| **United States** | | | | | |
| 344 | USD | 120,706,976 | S&P 500 E-Mini Index Futures June 2026 | 9,940 | 0.04 |
| **Total United States** | | | | **9,940** | **0.04** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **9,940** | **0.04** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **9,940** | **0.04** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: (0.01)%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: (0.01)%)** | | | | | | | |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 6,285,393 | USD | 7,302,691 | State Street Bank and Trust Company | 02/06/2026 | 32 | 0.00 |
| USD | 7,341,717 | EUR | 6,237,600 | State Street Bank and Trust Company | 02/06/2026 | 63 | 0.00 |
| **Total unrealised gain** | | | | | | **95** | **0.00** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 1,570,687 | USD | 2,105,649 | State Street Bank and Trust Company | 02/06/2026 | 11 | 0.00 |
| USD | 27,801,907 | GBP | 20,405,264 | State Street Bank and Trust Company | 02/06/2026 | 297 | 0.00 |
| **Total unrealised gain** | | | | | | **308** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **403** | **0.00** |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 1,544,645,859 | USD | 1,814,590,439 | State Street Bank and Trust Company | 02/06/2026 | (12,067) | (0.04) |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **EUR Hedged (Acc) (continued)** | | | | | | | |
| USD | 10,235,288 | EUR | 8,786,602 | State Street Bank and Trust Company | 02/06/2026 | (18) | 0.00 |
| **Total unrealised loss** | | | | | | **(12,085)** | **(0.04)** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 245,347,284 | USD | 333,447,722 | State Street Bank and Trust Company | 02/06/2026 | (2,731) | (0.01) |
| GBP | 70,454,185 | USD | 95,734,345 | Wells Fargo Bank NA | 02/06/2026 | (766) | (0.01) |
| GBP | 70,454,185 | USD | 95,734,345 | Citibank | 02/06/2026 | (766) | 0.00 |
| USD | 5,460,753 | GBP | 4,077,038 | State Street Bank and Trust Company | 02/06/2026 | (35) | 0.00 |
| **Total unrealised loss** | | | | | | **(4,298)** | **(0.02)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(16,383)** | **(0.06)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(15,980)** | **(0.06)** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 28,396,011 | 99.70 |
| Total financial liabilities at fair value through profit or loss | (16,383) | (0.06) |
| Cash and margin cash | 59,350 | 0.21 |
| **Cash equivalents** | | |
| **Holding** **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.13%)** | | |
| 56,839,023 USD BlackRock ICS US Dollar Liquidity Fund[~] | 56,839 | 0.20 |
| **Total cash equivalents** | **56,839** | **0.20** |
| Other assets and liabilities | (12,366) | (0.05) |
| **Net asset value attributable to redeemable shareholders** | **28,483,451** | **100.00** |

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[*] This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 92.77 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.03 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 7.20 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 120,707 |
| Over-the-counter forward currency contracts | 2,399,755 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA LEADERS UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.64%)** | | | | |
| **Equities (31 May 2025: 99.64%)** | | | | |
| | | **Bermuda (31 May 2025: 0.15%)** | | |
| USD | 197 | Arch Capital Group Ltd. | 18 | 0.10 |
| USD | 724 | Carnival Corp. Ltd. | 20 | 0.11 |
| | | **Total Bermuda** | **38** | **0.21** |
| | | **Curacao (31 May 2025: 0.27%)** | | |
| USD | 1,303 | SLB Ltd. | 71 | 0.39 |
| | | **Total Curacao** | **71** | **0.39** |
| | | **Ireland (31 May 2025: 3.55%)** | | |
| USD | 503 | Accenture PLC | 94 | 0.52 |
| USD | 49 | Allegion PLC | 6 | 0.03 |
| USD | 385 | CRH PLC | 42 | 0.23 |
| USD | 223 | Eaton Corp. PLC | 89 | 0.49 |
| USD | 351 | Johnson Controls International PLC | 47 | 0.26 |
| USD | 265 | Linde PLC | 132 | 0.73 |
| USD | 96 | Pentair PLC | 7 | 0.04 |
| USD | 179 | Seagate Technology Holdings PLC | 158 | 0.87 |
| USD | 300 | Smurfit Westrock PLC | 12 | 0.07 |
| USD | 56 | STERIS PLC | 12 | 0.06 |
| USD | 126 | Trane Technologies PLC | 57 | 0.31 |
| USD | 56 | Willis Towers Watson PLC | 14 | 0.08 |
| | | **Total Ireland** | **670** | **3.69** |
| | | **Jersey (31 May 2025: 0.06%)** | | |
| USD | 252 | Amcor PLC | 10 | 0.06 |
| USD | 126 | Aptiv PLC | 8 | 0.04 |
| | | **Total Jersey** | **18** | **0.10** |
| | | **Liberia (31 May 2025: 0.26%)** | | |
| USD | 146 | Royal Caribbean Cruises Ltd. | 41 | 0.22 |
| | | **Total Liberia** | **41** | **0.22** |
| | | **Netherlands (31 May 2025: 0.28%)** | | |
| USD | 499 | CNH Industrial NV | 5 | 0.03 |
| USD | 207 | NXP Semiconductors NV | 67 | 0.37 |
| | | **Total Netherlands** | **72** | **0.40** |
| | | **Switzerland (31 May 2025: 0.57%)** | | |
| USD | 200 | Chubb Ltd. | 62 | 0.34 |
| USD | 93 | Garmin Ltd. | 22 | 0.12 |
| | | **Total Switzerland** | **84** | **0.46** |
| | | **United Kingdom (31 May 2025: 0.17%)** | | |
| USD | 234 | Royalty Pharma PLC | 13 | 0.07 |
| USD | 344 | TechnipFMC PLC | 24 | 0.13 |
| | | **Total United Kingdom** | **37** | **0.20** |
| | | **United States (31 May 2025: 94.33%)** | | |
| USD | 1,013 | AbbVie, Inc. | 221 | 1.22 |
| USD | 330 | Adobe, Inc. | 86 | 0.47 |
| USD | 1,337 | Advanced Micro Devices, Inc. | 690 | 3.80 |
| USD | 266 | Aflac, Inc. | 30 | 0.17 |
| USD | 159 | Agilent Technologies, Inc. | 22 | 0.12 |
| USD | 147 | Allstate Corp. | 30 | 0.17 |
| USD | 77 | Alnylam Pharmaceuticals, Inc. | 23 | 0.13 |
| USD | 2,315 | Alphabet, Inc. Class A | 880 | 4.85 |
| USD | 1,842 | Alphabet, Inc. Class C | 693 | 3.82 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 305 | American Express Co. | 96 | 0.53 |
| USD | 268 | American Tower Corp. | 50 | 0.28 |
| USD | 113 | American Water Works Co., Inc. | 14 | 0.08 |
| USD | 52 | Ameriprise Financial, Inc. | 23 | 0.13 |
| USD | 309 | Amgen, Inc. | 104 | 0.57 |
| USD | 400 | Analog Devices, Inc. | 166 | 0.91 |
| USD | 238 | Apollo Global Management, Inc. | 31 | 0.17 |
| USD | 651 | Applied Materials, Inc. | 293 | 1.61 |
| USD | 118 | ARES Management Corp. | 15 | 0.08 |
| USD | 3,968 | AT&T, Inc. | 98 | 0.54 |
| USD | 139 | Atlassian Corp. | 15 | 0.08 |
| USD | 95 | Atmos Energy Corp. | 16 | 0.09 |
| USD | 172 | Autodesk, Inc. | 40 | 0.22 |
| USD | 232 | Automatic Data Processing, Inc. | 51 | 0.28 |
| USD | 9 | AutoZone, Inc. | 26 | 0.14 |
| USD | 75 | AvalonBay Communities, Inc. | 14 | 0.08 |
| USD | 43 | Avery Dennison Corp. | 7 | 0.04 |
| USD | 43 | Axon Enterprise, Inc. | 19 | 0.10 |
| USD | 861 | Baker Hughes Co. | 55 | 0.30 |
| USD | 146 | Ball Corp. | 8 | 0.04 |
| USD | 394 | Bank of New York Mellon Corp. | 55 | 0.30 |
| USD | 116 | Best Buy Co., Inc. | 9 | 0.05 |
| USD | 84 | Biogen, Inc. | 16 | 0.09 |
| USD | 85 | BlackRock, Inc.~ | 89 | 0.49 |
| USD | 448 | Booking Holdings, Inc. | 75 | 0.41 |
| USD | 67 | Broadridge Financial Solutions, Inc. | 10 | 0.05 |
| USD | 35 | Burlington Stores, Inc. | 11 | 0.06 |
| USD | 226 | Cadence Design Systems, Inc. | 85 | 0.47 |
| USD | 21 | Carlisle Cos., Inc. | 7 | 0.04 |
| USD | 427 | Carrier Global Corp. | 27 | 0.15 |
| USD | 367 | Carvana Co. | 27 | 0.15 |
| USD | 266 | Caterpillar, Inc. | 233 | 1.28 |
| USD | 62 | Cboe Global Markets, Inc. | 21 | 0.12 |
| USD | 172 | CBRE Group, Inc. | 21 | 0.12 |
| USD | 279 | Centene Corp. | 17 | 0.09 |
| USD | 67 | CH Robinson Worldwide, Inc. | 12 | 0.07 |
| USD | 944 | Charles Schwab Corp. | 82 | 0.45 |
| USD | 178 | Cheniere Energy, Inc. | 40 | 0.22 |
| USD | 755 | Chipotle Mexican Grill, Inc. | 24 | 0.13 |
| USD | 131 | Church & Dwight Co., Inc. | 13 | 0.07 |
| USD | 244 | Citizens Financial Group, Inc. | 15 | 0.08 |
| USD | 69 | Clorox Co. | 6 | 0.03 |
| USD | 206 | CME Group, Inc. | 56 | 0.31 |
| USD | 163 | CMS Energy Corp. | 12 | 0.07 |
| USD | 2,176 | Coca-Cola Co. | 172 | 0.95 |
| USD | 428 | Colgate-Palmolive Co. | 39 | 0.21 |
| USD | 2,058 | Comcast Corp. | 51 | 0.28 |
| USD | 20 | Comfort Systems USA, Inc. | 37 | 0.20 |
| USD | 205 | Consolidated Edison, Inc. | 22 | 0.12 |
| USD | 177 | Constellation Energy Corp. | 51 | 0.28 |
| USD | 116 | Cooper Cos., Inc. | 7 | 0.04 |
| USD | 521 | Copart, Inc. | 17 | 0.09 |
| USD | 249 | Costco Wholesale Corp. | 238 | 1.31 |
| USD | 256 | Crown Castle, Inc. | 23 | 0.13 |
| USD | 1,073 | CSX Corp. | 49 | 0.27 |
| USD | 80 | Cummins, Inc. | 52 | 0.29 |
| USD | 367 | Danaher Corp. | 67 | 0.37 |
| USD | 65 | Darden Restaurants, Inc. | 13 | 0.07 |
| USD | 83 | Deckers Outdoor Corp. | 9 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA LEADERS UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 139 | Deere & Co.^ | 75 | 0.41 |
| USD | 96 | Delta Air Lines, Inc. | 8 | 0.04 |
| USD | 34 | Dick's Sporting Goods, Inc. | 8 | 0.04 |
| USD | 195 | Digital Realty Trust, Inc. | 37 | 0.20 |
| USD | 125 | Dollar General Corp. | 14 | 0.08 |
| USD | 15 | Domino's Pizza, Inc. | 5 | 0.03 |
| USD | 77 | Dover Corp. | 16 | 0.09 |
| USD | 147 | DR Horton, Inc. | 22 | 0.12 |
| USD | 245 | eBay, Inc. | 27 | 0.15 |
| USD | 145 | Ecolab, Inc. | 37 | 0.20 |
| USD | 223 | Edison International | 16 | 0.09 |
| USD | 328 | Edwards Lifesciences Corp. | 28 | 0.15 |
| USD | 129 | Electronic Arts, Inc. | 26 | 0.14 |
| USD | 126 | Elevance Health, Inc. | 50 | 0.28 |
| USD | 460 | Eli Lilly & Co. | 508 | 2.80 |
| USD | 26 | EMCOR Group, Inc. | 21 | 0.12 |
| USD | 259 | Entergy Corp. | 28 | 0.15 |
| USD | 57 | Equinix, Inc. | 61 | 0.34 |
| USD | 141 | Estee Lauder Cos., Inc. | 13 | 0.07 |
| USD | 222 | Eversource Energy | 15 | 0.08 |
| USD | 573 | Exelon Corp. | 26 | 0.14 |
| USD | 66 | Expedia Group, Inc. | 15 | 0.08 |
| USD | 77 | Expeditors International of Washington, Inc. | 12 | 0.07 |
| USD | 46 | F5, Inc. | 18 | 0.10 |
| USD | 19 | Fair Isaac Corp. | 24 | 0.13 |
| USD | 651 | Fastenal Co.^ | 29 | 0.16 |
| USD | 110 | Ferguson Enterprises, Inc. | 25 | 0.14 |
| USD | 292 | Fidelity National Information Services, Inc. | 13 | 0.07 |
| USD | 501 | Fifth Third Bancorp | 25 | 0.14 |
| USD | 84 | First Solar, Inc. | 26 | 0.14 |
| USD | 163 | Fortive Corp. | 9 | 0.05 |
| USD | 154 | GE Vernova, Inc. | 149 | 0.82 |
| USD | 319 | General Mills, Inc.^ | 11 | 0.06 |
| USD | 82 | Genuine Parts Co. | 8 | 0.04 |
| USD | 709 | Gilead Sciences, Inc. | 95 | 0.52 |
| USD | 98 | Graco, Inc. | 7 | 0.04 |
| USD | 727 | Halliburton Co. | 28 | 0.15 |
| USD | 160 | Hartford Insurance Group, Inc. | 20 | 0.11 |
| USD | 82 | Hershey Co. | 16 | 0.09 |
| USD | 1,087 | Hewlett Packard Enterprise Co. | 47 | 0.26 |
| USD | 130 | Hilton Worldwide Holdings, Inc. | 43 | 0.24 |
| USD | 129 | Hologic, Inc.*/× | - | 0.00 |
| USD | 570 | Home Depot, Inc. | 181 | 1.00 |
| USD | 31 | Hubbell, Inc. | 15 | 0.08 |
| USD | 69 | Humana, Inc. | 21 | 0.12 |
| USD | 1,170 | Huntington Bancshares, Inc. | 19 | 0.10 |
| USD | 20 | Hyatt Hotels Corp. | 4 | 0.02 |
| USD | 43 | IDEX Corp. | 9 | 0.05 |
| USD | 45 | IDEXX Laboratories, Inc. | 25 | 0.14 |
| USD | 94 | Incyte Corp. | 9 | 0.05 |
| USD | 217 | Ingersoll Rand, Inc. | 16 | 0.09 |
| USD | 40 | Insulet Corp. | 6 | 0.03 |
| USD | 324 | Intercontinental Exchange, Inc. | 48 | 0.26 |
| USD | 769 | International Business Machines Corp. | 229 | 1.26 |
| USD | 137 | International Flavors & Fragrances, Inc. | 10 | 0.05 |
| USD | 290 | International Paper Co.^ | 10 | 0.05 |
| USD | 226 | Intuit, Inc. | 75 | 0.41 |
| USD | 97 | IQVIA Holdings, Inc. | 18 | 0.10 |
| USD | 168 | Iron Mountain, Inc. | 22 | 0.12 |
| USD | 68 | Jacobs Solutions, Inc. | 8 | 0.04 |
| USD | 43 | JB Hunt Transport Services, Inc. | 12 | 0.07 |
| USD | 1,096 | Kenvue, Inc. | 19 | 0.10 |
| USD | 735 | Keurig Dr. Pepper, Inc. | 22 | 0.12 |
| USD | 140 | Keysight Technologies, Inc. | 47 | 0.26 |
| USD | 183 | Kimberly-Clark Corp.^ | 18 | 0.10 |
| USD | 310 | Kroger Co.^ | 19 | 0.10 |
| USD | 48 | Labcorp Holdings, Inc. | 12 | 0.07 |
| USD | 1,024 | Lam Research Corp. | 326 | 1.79 |
| USD | 19 | Lennox International, Inc. | 10 | 0.06 |
| USD | 322 | Lowe's Cos., Inc. | 69 | 0.38 |
| USD | 47 | LPL Financial Holdings, Inc. | 13 | 0.07 |
| USD | 60 | Lululemon Athletica, Inc. | 8 | 0.04 |
| USD | 280 | Marsh & McLennan Cos., Inc. | 45 | 0.25 |
| USD | 35 | Martin Marietta Materials, Inc. | 20 | 0.11 |
| USD | 699 | Marvell Technology, Inc. | 143 | 0.79 |
| USD | 469 | Mastercard, Inc. | 232 | 1.28 |
| USD | 143 | McCormick & Co., Inc. | 7 | 0.04 |
| USD | 26 | MercadoLibre, Inc. | 44 | 0.24 |
| USD | 303 | MetLife, Inc. | 25 | 0.14 |
| USD | 12 | Mettler-Toledo International, Inc. | 14 | 0.08 |
| USD | 3,236 | Microsoft Corp. | 1,457 | 8.02 |
| USD | 64 | MongoDB, Inc. | 21 | 0.12 |
| USD | 399 | Monster Beverage Corp. | 35 | 0.19 |
| USD | 86 | Moody's Corp. | 39 | 0.21 |
| USD | 679 | Morgan Stanley | 141 | 0.78 |
| USD | 260 | Nasdaq, Inc. | 24 | 0.13 |
| USD | 161 | NetApp, Inc. | 28 | 0.15 |
| USD | 1,188 | NextEra Energy, Inc. | 103 | 0.57 |
| USD | 274 | NiSource, Inc. | 13 | 0.07 |
| USD | 130 | Norfolk Southern Corp. | 40 | 0.22 |
| USD | 102 | Northern Trust Corp. | 17 | 0.09 |
| USD | 117 | NRG Energy, Inc. | 16 | 0.09 |
| USD | 127 | Nucor Corp. | 32 | 0.18 |
| USD | 8,845 | NVIDIA Corp. | 1,868 | 10.29 |
| USD | 2 | NVR, Inc. | 12 | 0.07 |
| USD | 106 | Old Dominion Freight Line, Inc. | 24 | 0.13 |
| USD | 548 | ONEOK, Inc.^ | 46 | 0.25 |
| USD | 476 | O'Reilly Automotive, Inc. | 41 | 0.23 |
| USD | 665 | Palo Alto Networks, Inc. | 187 | 1.03 |
| USD | 72 | Parker-Hannifin Corp. | 61 | 0.34 |
| USD | 186 | Paychex, Inc. | 18 | 0.10 |
| USD | 490 | PayPal Holdings, Inc. | 22 | 0.12 |
| USD | 767 | PepsiCo, Inc. | 111 | 0.61 |
| USD | 227 | PNC Financial Services Group, Inc. | 50 | 0.28 |
| USD | 130 | PPG Industries, Inc. | 15 | 0.08 |
| USD | 123 | Principal Financial Group, Inc. | 13 | 0.07 |
| USD | 1,304 | Procter & Gamble Co. | 187 | 1.03 |
| USD | 334 | Progressive Corp. | 64 | 0.35 |
| USD | 536 | Prologis, Inc. | 77 | 0.42 |
| USD | 202 | Prudential Financial, Inc. | 20 | 0.11 |
| USD | 96 | PTC, Inc. | 13 | 0.07 |
| USD | 283 | Public Service Enterprise Group, Inc. | 22 | 0.12 |
| USD | 111 | PulteGroup, Inc. | 13 | 0.07 |
| USD | 86 | Quanta Services, Inc. | 61 | 0.34 |
| USD | 63 | Quest Diagnostics, Inc. | 12 | 0.07 |
| USD | 102 | Raymond James Financial, Inc. | 15 | 0.08 |
| USD | 96 | Regency Centers Corp. | 7 | 0.04 |
| USD | 512 | Regions Financial Corp. | 14 | 0.08 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA LEADERS UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 83 | ResMed, Inc. | 16 | 0.09 |
| USD | 441 | Rivian Automotive, Inc. | 7 | 0.04 |
| USD | 64 | Rockwell Automation, Inc. | 29 | 0.16 |
| USD | 178 | Ross Stores, Inc. | 41 | 0.23 |
| USD | 174 | S&P Global, Inc. | 74 | 0.41 |
| USD | 653 | Salesforce, Inc. | 125 | 0.69 |
| USD | 60 | SBA Communications Corp. | 12 | 0.07 |
| USD | 380 | Sempra | 34 | 0.19 |
| USD | 857 | ServiceNow, Inc. | 107 | 0.59 |
| USD | 656 | Starbucks Corp. | 65 | 0.36 |
| USD | 161 | State Street Corp. | 25 | 0.14 |
| USD | 79 | Steel Dynamics, Inc. | 21 | 0.12 |
| USD | 195 | Stryker Corp. | 59 | 0.32 |
| USD | 194 | Synchrony Financial | 14 | 0.08 |
| USD | 149 | Synopsys, Inc. | 71 | 0.39 |
| USD | 263 | Sysco Corp. | 20 | 0.11 |
| USD | 124 | T. Rowe Price Group, Inc.^ | 13 | 0.07 |
| USD | 182 | Targa Resources Corp. | 46 | 0.25 |
| USD | 257 | Target Corp. | 33 | 0.18 |
| USD | 1,611 | Tesla, Inc. | 702 | 3.87 |
| USD | 213 | Thermo Fisher Scientific, Inc. | 105 | 0.58 |
| USD | 634 | TJX Cos., Inc. | 98 | 0.54 |
| USD | 306 | Tractor Supply Co. | 10 | 0.05 |
| USD | 112 | TransUnion^ | 8 | 0.04 |
| USD | 122 | Travelers Cos., Inc. | 36 | 0.20 |
| USD | 189 | Trimble, Inc. | 11 | 0.06 |
| USD | 713 | Truist Financial Corp. | 34 | 0.19 |
| USD | 118 | Twilio, Inc. | 22 | 0.12 |
| USD | 887 | U.S. Bancorp | 49 | 0.27 |
| USD | 26 | Ulta Beauty, Inc. | 13 | 0.07 |
| USD | 340 | Union Pacific Corp. | 89 | 0.49 |
| USD | 36 | United Rentals, Inc. | 36 | 0.20 |
| USD | 260 | Valero Energy Corp. | 64 | 0.35 |
| USD | 82 | Veeva Systems, Inc. | 14 | 0.08 |
| USD | 144 | Veralto Corp. | 12 | 0.07 |
| USD | 75 | Verisk Analytics, Inc. | 13 | 0.07 |
| USD | 2,398 | Verizon Communications, Inc. | 115 | 0.63 |
| USD | 146 | Vertex Pharmaceuticals, Inc. | 65 | 0.36 |
| USD | 963 | Visa, Inc. | 314 | 1.73 |
| USD | 56 | Waters Corp. | 21 | 0.12 |
| USD | 41 | West Pharmaceutical Services, Inc. | 13 | 0.07 |
| USD | 284 | Western Digital Corp.^ | 151 | 0.83 |
| USD | 414 | Weyerhaeuser Co. | 10 | 0.05 |
| USD | 1,062 | Williams Cos., Inc. | 76 | 0.42 |
| USD | 69 | Williams-Sonoma, Inc. | 14 | 0.08 |
| USD | 171 | Workday, Inc. | 25 | 0.14 |
| USD | 25 | WW Grainger, Inc. | 31 | 0.17 |
| USD | 65 | XPO, Inc. | 14 | 0.08 |
| USD | 139 | Xylem, Inc. | 15 | 0.08 |
| USD | 159 | Yum! Brands, Inc. | 24 | 0.13 |
| USD | 113 | Zimmer Biomet Holdings, Inc.^ | 9 | 0.05 |
| USD | 240 | Zoetis, Inc. | 19 | 0.10 |
| USD | 85 | Zscaler, Inc. | 12 | 0.07 |
| | | **Total United States** | **17,112** | **94.22** |
| | | **Total investments in equities** | **18,143** | **99.89** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **18,143** | **99.89** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.01%)** | | | | | |
| **United States** | | | | | |
| 1 | USD | 33,635 | S&P 500 Micro E-Mini Index Futures June 2026 | 5 | 0.03 |
| **Total United States** | | | | **5** | **0.03** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **5** | **0.03** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **5** | **0.03** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA LEADERS UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 18,148 | 99.92 |
| Cash and margin cash | | | 37 | 0.20 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)** | | |
| 11,523 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 12 | 0.07 |
| **Total cash equivalents** | | | **12** | **0.07** |
| Other assets and liabilities | | | (35) | (0.19) |
| **Net asset value attributable to redeemable shareholders** | | | **18,162** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 91.20 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.03 |
| Other assets | 8.77 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 34 |

### iSHARES MSCI USA MID-CAP EQUAL WEIGHT UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.60%)** | | | | |
| **Equities (31 May 2025: 99.60%)** | | | | |
| | | **Australia (31 May 2025: 0.00%)** | | |
| USD | 20,062 | IREN Ltd.^ | 1,275 | 0.44 |
| | | **Total Australia** | **1,275** | **0.44** |
| | | **Bermuda (31 May 2025: 0.67%)** | | |
| USD | 10,126 | Arch Capital Group Ltd. | 904 | 0.31 |
| USD | 40,046 | Carnival Corp. Ltd. | 1,124 | 0.38 |
| USD | 2,756 | Everest Group Ltd. | 893 | 0.31 |
| | | **Total Bermuda** | **2,921** | **1.00** |
| | | **Cayman Islands (31 May 2025: 0.00%)** | | |
| USD | 5,660 | Credo Technology Group Holding Ltd. | 1,336 | 0.46 |
| USD | 1,401 | Fabrinet | 916 | 0.32 |
| USD | 4,271 | FTAI Aviation Ltd. | 1,112 | 0.38 |
| USD | 9,336 | SharkNinja, Inc. | 1,138 | 0.39 |
| | | **Total Cayman Islands** | **4,502** | **1.55** |
| | | **Ireland (31 May 2025: 2.34%)** | | |
| USD | 7,553 | Allegion PLC | 982 | 0.34 |
| USD | 9,839 | Flutter Entertainment PLC | 954 | 0.33 |
| USD | 13,233 | Pentair PLC | 938 | 0.32 |
| USD | 26,883 | Smurfit Westrock PLC | 1,106 | 0.38 |
| USD | 4,434 | STERIS PLC | 943 | 0.32 |
| USD | 3,787 | Willis Towers Watson PLC | 946 | 0.32 |
| | | **Total Ireland** | **5,869** | **2.01** |
| | | **Jersey (31 May 2025: 0.65%)** | | |
| USD | 26,224 | Amcor PLC^ | 1,018 | 0.35 |
| USD | 18,145 | Aptiv PLC | 1,233 | 0.42 |
| | | **Total Jersey** | **2,251** | **0.77** |
| | | **Netherlands (31 May 2025: 0.62%)** | | |
| USD | 93,027 | CNH Industrial NV | 950 | 0.33 |
| USD | 13,149 | LyondellBasell Industries NV | 876 | 0.30 |
| | | **Total Netherlands** | **1,826** | **0.63** |
| | | **Panama (31 May 2025: 0.34%)** | | |
| | | **Singapore (31 May 2025: 0.00%)** | | |
| USD | 7,590 | Flex Ltd. | 1,145 | 0.39 |
| | | **Total Singapore** | **1,145** | **0.39** |
| | | **Switzerland (31 May 2025: 0.65%)** | | |
| USD | 19,818 | Amrize Ltd. (US listed) | 1,078 | 0.37 |
| USD | 7,849 | Bunge Global SA | 968 | 0.33 |
| USD | 4,208 | Garmin Ltd. | 984 | 0.34 |
| | | **Total Switzerland** | **3,030** | **1.04** |
| | | **United Kingdom (31 May 2025: 0.33%)** | | |
| USD | 18,293 | Royalty Pharma PLC | 1,020 | 0.35 |
| USD | 12,798 | TechnipFMC PLC | 876 | 0.30 |
| | | **Total United Kingdom** | **1,896** | **0.65** |
| | | **United States (31 May 2025: 94.00%)** | | |
| USD | 14,643 | Affirm Holdings, Inc. | 1,078 | 0.37 |
| USD | 8,647 | Agilent Technologies, Inc. | 1,172 | 0.40 |
| USD | 12,950 | Alliant Energy Corp. | 927 | 0.32 |
| USD | 3,246 | Alnylam Pharmaceuticals, Inc. | 980 | 0.34 |
| USD | 8,723 | Ameren Corp. | 942 | 0.32 |
| USD | 12,470 | American International Group, Inc. | 926 | 0.32 |
| USD | 7,713 | American Water Works Co., Inc. | 951 | 0.33 |
| USD | 4,383 | AMETEK, Inc. | 990 | 0.34 |
| USD | 44,474 | Annaly Capital Management, Inc. | 972 | 0.33 |
| USD | 12,078 | Archer-Daniels-Midland Co. | 964 | 0.33 |
| USD | 7,907 | ARES Management Corp.^ | 1,016 | 0.35 |
| USD | 10,870 | AST SpaceMobile, Inc.^ | 1,233 | 0.42 |
| USD | 3,921 | Astera Labs, Inc. | 1,344 | 0.46 |
| USD | 11,063 | Atlassian Corp. | 1,190 | 0.41 |
| USD | 5,338 | Atmos Energy Corp. | 903 | 0.31 |
| USD | 5,142 | AvalonBay Communities, Inc. | 938 | 0.32 |
| USD | 6,145 | Avery Dennison Corp. | 977 | 0.34 |
| USD | 2,439 | Axon Enterprise, Inc. | 1,094 | 0.38 |
| USD | 14,643 | Baker Hughes Co. | 935 | 0.32 |
| USD | 17,556 | Ball Corp. | 960 | 0.33 |
| USD | 16,150 | Best Buy Co., Inc. | 1,259 | 0.43 |
| USD | 5,069 | Biogen, Inc. | 994 | 0.34 |
| USD | 14,030 | Block, Inc. | 1,062 | 0.36 |
| USD | 3,664 | Bloom Energy Corp. | 1,044 | 0.36 |
| USD | 6,397 | Broadridge Financial Solutions, Inc. | 983 | 0.34 |
| USD | 16,717 | Brown & Brown, Inc. | 940 | 0.32 |
| USD | 3,341 | Burlington Stores, Inc. | 1,082 | 0.37 |
| USD | 4,751 | Cardinal Health, Inc. | 935 | 0.32 |
| USD | 2,933 | Carlisle Cos., Inc. | 1,011 | 0.35 |
| USD | 20,991 | Carlyle Group, Inc.^ | 954 | 0.33 |
| USD | 15,116 | Carvana Co. | 1,103 | 0.38 |
| USD | 1,123 | Casey's General Stores, Inc. | 862 | 0.30 |
| USD | 2,661 | Cboe Global Markets, Inc. | 888 | 0.30 |
| USD | 7,476 | CBRE Group, Inc. | 935 | 0.32 |
| USD | 9,172 | CDW Corp.^ | 1,151 | 0.39 |
| USD | 16,217 | Centene Corp. | 967 | 0.33 |
| USD | 22,427 | CenterPoint Energy, Inc. | 948 | 0.33 |
| USD | 7,501 | CF Industries Holdings, Inc. | 843 | 0.29 |
| USD | 5,537 | CH Robinson Worldwide, Inc.^ | 989 | 0.34 |
| USD | 6,725 | Charter Communications, Inc.^ | 969 | 0.33 |
| USD | 10,050 | Church & Dwight Co., Inc. | 961 | 0.33 |
| USD | 1,767 | Ciena Corp. | 1,025 | 0.35 |
| USD | 5,748 | Cincinnati Financial Corp. | 905 | 0.31 |
| USD | 8,612 | Circle Internet Group, Inc. | 973 | 0.33 |
| USD | 15,737 | Citizens Financial Group, Inc. | 980 | 0.34 |
| USD | 10,354 | Clorox Co.^ | 932 | 0.32 |
| USD | 13,034 | CMS Energy Corp. | 946 | 0.32 |
| USD | 57,025 | Coeur Mining, Inc. | 1,102 | 0.38 |
| USD | 18,816 | Cognizant Technology Solutions Corp. | 1,049 | 0.36 |
| USD | 2,709 | Coherent Corp. | 979 | 0.34 |
| USD | 526 | Comfort Systems USA, Inc. | 962 | 0.33 |
| USD | 8,809 | Consolidated Edison, Inc. | 930 | 0.32 |
| USD | 6,584 | Constellation Brands, Inc. | 914 | 0.31 |
| USD | 15,612 | Cooper Cos., Inc. | 956 | 0.33 |
| USD | 28,793 | Copart, Inc. | 944 | 0.32 |
| USD | 35,358 | Corebridge Financial, Inc. | 955 | 0.33 |
| USD | 2,808 | Corpay, Inc. | 1,016 | 0.35 |
| USD | 28,368 | CoStar Group, Inc. | 913 | 0.31 |
| USD | 10,485 | Crown Castle, Inc. | 959 | 0.33 |
| USD | 1,381 | Curtiss-Wright Corp. | 1,032 | 0.35 |
| USD | 4,998 | Darden Restaurants, Inc.^ | 1,019 | 0.35 |
| USD | 4,452 | Datadog, Inc. | 1,101 | 0.38 |
| USD | 10,200 | Deckers Outdoor Corp. | 1,161 | 0.40 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 14,181 | Delta Air Lines, Inc. | 1,170 | 0.40 |
| USD | 14,360 | Dexcom, Inc. | 1,059 | 0.36 |
| USD | 4,511 | Dick's Sporting Goods, Inc.^ | 1,027 | 0.35 |
| USD | 9,260 | Dollar General Corp. | 1,024 | 0.35 |
| USD | 10,560 | Dollar Tree, Inc. | 1,230 | 0.42 |
| USD | 3,066 | Domino's Pizza, Inc. | 952 | 0.33 |
| USD | 4,677 | Dover Corp. | 989 | 0.34 |
| USD | 25,478 | Dow, Inc. | 860 | 0.29 |
| USD | 6,663 | DTE Energy Co. | 952 | 0.33 |
| USD | 20,634 | DuPont de Nemours, Inc. | 999 | 0.34 |
| USD | 8,394 | eBay, Inc. | 917 | 0.31 |
| USD | 7,015 | EchoStar Corp.^ | 906 | 0.31 |
| USD | 13,671 | Edison International | 956 | 0.33 |
| USD | 1,127 | EMCOR Group, Inc. | 932 | 0.32 |
| USD | 7,741 | Entegris, Inc.^ | 1,074 | 0.37 |
| USD | 8,741 | Entergy Corp. | 953 | 0.33 |
| USD | 15,958 | EQT Corp. | 877 | 0.30 |
| USD | 5,960 | Equifax, Inc. | 988 | 0.34 |
| USD | 14,866 | Equity Residential | 973 | 0.33 |
| USD | 4,276 | Erie Indemnity Co. | 911 | 0.31 |
| USD | 3,446 | Essex Property Trust, Inc. | 940 | 0.32 |
| USD | 12,565 | Estee Lauder Cos., Inc. | 1,118 | 0.38 |
| USD | 11,395 | Evergy, Inc. | 935 | 0.32 |
| USD | 12,549 | Everpure, Inc. | 998 | 0.34 |
| USD | 13,892 | Eversource Energy | 948 | 0.33 |
| USD | 9,465 | Expand Energy Corp. | 880 | 0.30 |
| USD | 4,451 | Expedia Group, Inc. | 1,005 | 0.34 |
| USD | 6,092 | Expeditors International of Washington, Inc. | 962 | 0.33 |
| USD | 6,864 | Extra Space Storage, Inc. | 991 | 0.34 |
| USD | 2,502 | F5, Inc. | 959 | 0.33 |
| USD | 806 | Fair Isaac Corp. | 1,008 | 0.35 |
| USD | 21,711 | Fastenal Co.^ | 960 | 0.33 |
| USD | 4,312 | Ferguson Enterprises, Inc. | 974 | 0.33 |
| USD | 17,636 | Fidelity National Financial, Inc. | 835 | 0.29 |
| USD | 22,051 | Fidelity National Information Services, Inc. | 948 | 0.33 |
| USD | 20,202 | Fifth Third Bancorp | 1,009 | 0.35 |
| USD | 493 | First Citizens BancShares, Inc.^ | 981 | 0.34 |
| USD | 4,308 | First Solar, Inc. | 1,322 | 0.45 |
| USD | 21,166 | FirstEnergy Corp. | 982 | 0.34 |
| USD | 17,140 | Fiserv, Inc. | 969 | 0.33 |
| USD | 16,605 | Fortive Corp. | 968 | 0.33 |
| USD | 9,285 | Fox Corp. Class A | 593 | 0.20 |
| USD | 6,123 | Fox Corp. Class B | 351 | 0.12 |
| USD | 20,254 | Gaming & Leisure Properties, Inc. | 951 | 0.33 |
| USD | 15,604 | GE HealthCare Technologies, Inc. | 973 | 0.33 |
| USD | 39,265 | Gen Digital, Inc. | 1,013 | 0.35 |
| USD | 28,376 | General Mills, Inc.^ | 959 | 0.33 |
| USD | 10,362 | Genuine Parts Co.^ | 1,023 | 0.35 |
| USD | 14,071 | Global Payments, Inc. | 1,063 | 0.36 |
| USD | 12,595 | Graco, Inc. | 950 | 0.33 |
| USD | 22,372 | Halliburton Co. | 869 | 0.30 |
| USD | 7,256 | Hartford Insurance Group, Inc. | 922 | 0.32 |
| USD | 1,540 | HEICO Corp.^ | 536 | 0.18 |
| USD | 2,276 | HEICO Corp. Class A | 591 | 0.20 |
| USD | 5,007 | Hershey Co. | 972 | 0.33 |
| USD | 29,404 | Hewlett Packard Enterprise Co. | 1,266 | 0.43 |
| USD | 13,962 | Hologic, Inc.*/× | - | 0.00 |
| USD | 45,472 | HP, Inc. | 1,230 | 0.42 |
| USD | 2,068 | Hubbell, Inc. | 979 | 0.34 |
| USD | 3,087 | Humana, Inc. | 943 | 0.32 |
| USD | 60,974 | Huntington Bancshares, Inc. | 998 | 0.34 |
| USD | 5,801 | Hyatt Hotels Corp.^ | 1,052 | 0.36 |
| USD | 4,739 | IDEX Corp. | 999 | 0.34 |
| USD | 1,748 | IDEXX Laboratories, Inc. | 985 | 0.34 |
| USD | 6,777 | Illumina, Inc. | 1,104 | 0.38 |
| USD | 9,962 | Incyte Corp. | 964 | 0.33 |
| USD | 13,971 | Ingersoll Rand, Inc. | 1,001 | 0.34 |
| USD | 8,901 | Insmed, Inc. | 952 | 0.33 |
| USD | 6,194 | Insulet Corp. | 898 | 0.31 |
| USD | 11,499 | Interactive Brokers Group, Inc. | 1,000 | 0.34 |
| USD | 13,246 | International Flavors & Fragrances, Inc. | 1,007 | 0.35 |
| USD | 32,569 | International Paper Co.^ | 1,090 | 0.37 |
| USD | 33,129 | Invitation Homes, Inc. | 969 | 0.33 |
| USD | 19,758 | IonQ, Inc.^ | 1,424 | 0.49 |
| USD | 5,522 | IQVIA Holdings, Inc. | 1,006 | 0.34 |
| USD | 7,787 | Iron Mountain, Inc. | 999 | 0.34 |
| USD | 2,885 | Jabil, Inc.^ | 1,052 | 0.36 |
| USD | 8,415 | Jacobs Solutions, Inc. | 1,009 | 0.35 |
| USD | 3,758 | JB Hunt Transport Services, Inc. | 1,039 | 0.36 |
| USD | 55,653 | Kenvue, Inc. | 962 | 0.33 |
| USD | 33,483 | Keurig Dr. Pepper, Inc. | 1,005 | 0.34 |
| USD | 46,727 | KeyCorp | 997 | 0.34 |
| USD | 2,792 | Keysight Technologies, Inc. | 945 | 0.32 |
| USD | 9,958 | Kimberly-Clark Corp. | 972 | 0.33 |
| USD | 42,072 | Kimco Realty Corp. | 1,013 | 0.35 |
| USD | 40,731 | Kraft Heinz Co. | 978 | 0.34 |
| USD | 3,745 | Labcorp Holdings, Inc. | 974 | 0.33 |
| USD | 19,152 | Las Vegas Sands Corp. | 969 | 0.33 |
| USD | 7,580 | Leidos Holdings, Inc. | 969 | 0.33 |
| USD | 11,559 | Lennar Corp. | 1,038 | 0.36 |
| USD | 1,980 | Lennox International, Inc.^ | 994 | 0.34 |
| USD | 10,523 | Liberty Media Corp.-Liberty Formula One | 955 | 0.33 |
| USD | 5,923 | Live Nation Entertainment, Inc.^ | 997 | 0.34 |
| USD | 8,886 | Loews Corp. | 920 | 0.32 |
| USD | 3,322 | LPL Financial Holdings, Inc.^ | 909 | 0.31 |
| USD | 8,059 | Lululemon Athletica, Inc.^ | 1,057 | 0.36 |
| USD | 1,075 | Lumentum Holdings, Inc.^ | 919 | 0.32 |
| USD | 4,719 | M&T Bank Corp. | 1,020 | 0.35 |
| USD | 515 | Markel Group, Inc. | 935 | 0.32 |
| USD | 1,788 | Martin Marietta Materials, Inc. | 1,040 | 0.36 |
| USD | 14,833 | Masco Corp. | 1,042 | 0.36 |
| USD | 2,449 | MasTec, Inc. | 927 | 0.32 |
| USD | 20,260 | McCormick & Co., Inc. | 960 | 0.33 |
| USD | 31,561 | Medline, Inc. | 1,154 | 0.40 |
| USD | 910 | Mettler-Toledo International, Inc. | 1,074 | 0.37 |
| USD | 10,455 | Microchip Technology, Inc. | 990 | 0.34 |
| USD | 7,407 | Mid-America Apartment Communities, Inc. | 956 | 0.33 |
| USD | 2,859 | MongoDB, Inc. | 959 | 0.33 |
| USD | 654 | Monolithic Power Systems, Inc. | 1,024 | 0.35 |
| USD | 10,281 | Nasdaq, Inc. | 951 | 0.33 |
| USD | 4,865 | Natera, Inc. | 1,087 | 0.37 |
| USD | 7,984 | NetApp, Inc. | 1,392 | 0.48 |
| USD | 6,247 | Neurocrine Biosciences, Inc. | 989 | 0.34 |
| USD | 36,125 | News Corp. Class A | 943 | 0.32 |
| USD | 20,199 | NiSource, Inc. | 934 | 0.32 |
| USD | 3,612 | Nordson Corp. | 1,038 | 0.36 |
| USD | 5,863 | Northern Trust Corp. | 970 | 0.33 |
| USD | 7,737 | NRG Energy, Inc. | 1,037 | 0.36 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA MID-CAP EQUAL WEIGHT UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 4,329 | Nucor Corp. | 1,082 | 0.37 |
| USD | 165 | NVR, Inc. | 1,007 | 0.35 |
| USD | 11,171 | Okta, Inc. | 1,377 | 0.47 |
| USD | 4,720 | Old Dominion Freight Line, Inc. | 1,063 | 0.36 |
| USD | 13,349 | Omnicom Group, Inc. | 971 | 0.33 |
| USD | 9,042 | ON Semiconductor Corp.^ | 1,091 | 0.37 |
| USD | 13,487 | Otis Worldwide Corp. | 955 | 0.33 |
| USD | 4,655 | Packaging Corp. of America | 1,019 | 0.35 |
| USD | 10,021 | Paychex, Inc. | 972 | 0.33 |
| USD | 58,112 | PG&E Corp. | 950 | 0.33 |
| USD | 10,112 | Pinnacle Financial Partners, Inc. | 988 | 0.34 |
| USD | 2,879 | Pinterest, Inc. | 58 | 0.02 |
| USD | 9,429 | PPG Industries, Inc. | 1,065 | 0.37 |
| USD | 27,060 | PPL Corp. | 958 | 0.33 |
| USD | 9,928 | Principal Financial Group, Inc. | 1,029 | 0.35 |
| USD | 9,466 | Prudential Financial, Inc. | 953 | 0.33 |
| USD | 6,576 | PTC, Inc. | 912 | 0.31 |
| USD | 8,620 | PulteGroup, Inc. | 1,019 | 0.35 |
| USD | 6,616 | Qnity Electronics, Inc. | 1,032 | 0.35 |
| USD | 4,980 | Quest Diagnostics, Inc. | 971 | 0.33 |
| USD | 6,267 | Raymond James Financial, Inc. | 899 | 0.31 |
| USD | 6,184 | Reddit, Inc. | 1,088 | 0.37 |
| USD | 12,701 | Regency Centers Corp. | 982 | 0.34 |
| USD | 34,921 | Regions Financial Corp. | 978 | 0.34 |
| USD | 2,704 | Reliance, Inc. | 1,030 | 0.35 |
| USD | 4,618 | ResMed, Inc.^ | 880 | 0.30 |
| USD | 6,506 | Revolution Medicines, Inc. | 1,025 | 0.35 |
| USD | 74,170 | Rivian Automotive, Inc.^ | 1,209 | 0.41 |
| USD | 7,523 | Rocket Lab Corp. | 1,079 | 0.37 |
| USD | 2,249 | Rockwell Automation, Inc. | 1,014 | 0.35 |
| USD | 17,680 | Rollins, Inc. | 842 | 0.29 |
| USD | 2,914 | Roper Technologies, Inc. | 949 | 0.33 |
| USD | 10,005 | RPM International, Inc. | 1,060 | 0.36 |
| USD | 31,047 | Samsara, Inc. | 1,086 | 0.37 |
| USD | 4,603 | SBA Communications Corp. | 935 | 0.32 |
| USD | 7,541 | Snap, Inc.^ | 44 | 0.02 |
| USD | 2,573 | Snap-on, Inc. | 955 | 0.33 |
| USD | 62,781 | SoFi Technologies, Inc.^ | 1,144 | 0.39 |
| USD | 14,387 | SS&C Technologies Holdings, Inc. | 971 | 0.33 |
| USD | 6,407 | State Street Corp. | 997 | 0.34 |
| USD | 4,305 | Steel Dynamics, Inc. | 1,120 | 0.38 |
| USD | 7,743 | Sun Communities, Inc. | 957 | 0.33 |
| USD | 31,327 | Super Micro Computer, Inc.^ | 1,444 | 0.50 |
| USD | 13,766 | Synchrony Financial | 983 | 0.34 |
| USD | 12,698 | Sysco Corp. | 963 | 0.33 |
| USD | 9,405 | T. Rowe Price Group, Inc.^ | 983 | 0.34 |
| USD | 4,002 | Take-Two Interactive Software, Inc. | 897 | 0.31 |
| USD | 7,296 | Tapestry, Inc. | 1,061 | 0.36 |
| USD | 3,481 | Targa Resources Corp. | 888 | 0.30 |
| USD | 1,591 | Teledyne Technologies, Inc. | 986 | 0.34 |
| USD | 2,981 | Teradyne, Inc. | 1,116 | 0.38 |
| USD | 2,433 | Texas Pacific Land Corp.^ | 956 | 0.33 |
| USD | 10,753 | Textron, Inc. | 987 | 0.34 |
| USD | 41,264 | Toast, Inc. | 1,074 | 0.37 |
| USD | 30,787 | Tractor Supply Co. | 971 | 0.33 |
| USD | 8,616 | Tradeweb Markets, Inc.^ | 864 | 0.30 |
| USD | 14,432 | TransUnion | 1,033 | 0.35 |
| USD | 17,487 | Trimble, Inc. | 986 | 0.34 |
| USD | 4,898 | Twilio, Inc. | 934 | 0.32 |
| USD | 2,970 | Tyler Technologies, Inc. | 930 | 0.32 |
| USD | 14,620 | Tyson Foods, Inc. | 892 | 0.31 |
| USD | 1,986 | Ulta Beauty, Inc. | 1,011 | 0.35 |
| USD | 10,733 | United Airlines Holdings, Inc. | 1,232 | 0.42 |
| USD | 1,041 | United Rentals, Inc. | 1,036 | 0.36 |
| USD | 1,693 | United Therapeutics Corp. | 943 | 0.32 |
| USD | 5,865 | Veeva Systems, Inc. | 1,023 | 0.35 |
| USD | 10,844 | Ventas, Inc. | 915 | 0.31 |
| USD | 10,998 | Veralto Corp. | 904 | 0.31 |
| USD | 3,185 | VeriSign, Inc. | 909 | 0.31 |
| USD | 5,605 | Verisk Analytics, Inc. | 981 | 0.34 |
| USD | 33,331 | VICI Properties, Inc. | 941 | 0.32 |
| USD | 3,671 | Vulcan Materials Co. | 1,039 | 0.36 |
| USD | 14,016 | W.R. Berkley Corp. | 891 | 0.31 |
| USD | 35,388 | Warner Bros Discovery, Inc. | 956 | 0.33 |
| USD | 2,872 | Waters Corp. | 1,102 | 0.38 |
| USD | 2,524 | Watsco, Inc.^ | 927 | 0.32 |
| USD | 8,566 | WEC Energy Group, Inc.^ | 951 | 0.33 |
| USD | 3,161 | West Pharmaceutical Services, Inc. | 1,020 | 0.35 |
| USD | 3,785 | Westinghouse Air Brake Technologies Corp. | 988 | 0.34 |
| USD | 41,655 | Weyerhaeuser Co. | 1,021 | 0.35 |
| USD | 5,558 | Williams-Sonoma, Inc. | 1,131 | 0.39 |
| USD | 7,422 | Workday, Inc. | 1,085 | 0.37 |
| USD | 13,195 | WP Carey, Inc. | 982 | 0.34 |
| USD | 774 | WW Grainger, Inc. | 955 | 0.33 |
| USD | 11,996 | Xcel Energy, Inc. | 954 | 0.33 |
| USD | 4,689 | XPO, Inc. | 1,005 | 0.34 |
| USD | 8,993 | Xylem, Inc. | 985 | 0.34 |
| USD | 6,264 | Yum! Brands, Inc. | 927 | 0.32 |
| USD | 11,141 | Zimmer Biomet Holdings, Inc. | 917 | 0.31 |
| USD | 9,876 | Zoom Communications, Inc. | 1,003 | 0.34 |
| USD | 5,462 | Zscaler, Inc. | 763 | 0.26 |
| | | **Total United States** | **267,454** | **91.74** |
| **Total investments in equities** | | | **292,169** | **100.22** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **292,169** | **100.22** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.01%)** | | | | | |
| **United States** | | | | | |
| 2 | USD | 280,866 | E-mini Russell 2000 Index Futures June 2026 | 12 | 0.00 |
| 8 | USD | 289,648 | S&P 500 Micro E-Mini Index Futures June 2026 | 14 | 0.01 |
| **Total United States** | | | | **26** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **26** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **26** | **0.01** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 292,195 | 100.23 |
| Cash and margin cash | 576 | 0.20 |
| Other assets and liabilities | (1,236) | (0.43) |
| **Net asset value attributable to redeemable shareholders** | **291,535** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 86.87 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 13.12 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 570 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SCREENED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.69%)** | | | | |
| **Equities (31 May 2025: 99.69%)** | | | | |
| | | **Australia (31 May 2025: 0.00%)** | | |
| USD | 108,588 | IREN Ltd. | 6,901 | 0.03 |
| | | **Total Australia** | **6,901** | **0.03** |
| | | **Bermuda (31 May 2025: 0.10%)** | | |
| USD | 120,402 | Arch Capital Group Ltd. | 10,757 | 0.05 |
| USD | 429,593 | Carnival Corp. Ltd. | 12,055 | 0.06 |
| USD | 14,844 | Everest Group Ltd. | 4,810 | 0.02 |
| | | **Total Bermuda** | **27,622** | **0.13** |
| | | **Canada (31 May 2025: 0.11%)** | | |
| USD | 87,754 | Waste Connections, Inc. | 13,077 | 0.06 |
| | | **Total Canada** | **13,077** | **0.06** |
| | | **Cayman Islands (31 May 2025: 0.00%)** | | |
| USD | 51,591 | Credo Technology Group Holding Ltd. | 12,177 | 0.06 |
| USD | 12,008 | Fabrinet | 7,855 | 0.04 |
| USD | 33,786 | FTAI Aviation Ltd. | 8,796 | 0.04 |
| | | **Total Cayman Islands** | **28,828** | **0.14** |
| | | **Curacao (31 May 2025: 0.10%)** | | |
| USD | 504,196 | SLB Ltd. | 27,504 | 0.13 |
| | | **Total Curacao** | **27,504** | **0.13** |
| | | **Ireland (31 May 2025: 2.40%)** | | |
| USD | 207,376 | Accenture PLC | 38,794 | 0.19 |
| USD | 26,253 | Allegion PLC | 3,415 | 0.02 |
| USD | 67,926 | Aon PLC | 21,469 | 0.11 |
| USD | 224,070 | CRH PLC | 24,377 | 0.12 |
| USD | 130,206 | Eaton Corp. PLC | 52,160 | 0.25 |
| USD | 47,062 | Flutter Entertainment PLC | 4,564 | 0.02 |
| USD | 203,927 | Johnson Controls International PLC | 27,338 | 0.13 |
| USD | 155,473 | Linde PLC | 77,377 | 0.38 |
| USD | 427,570 | Medtronic PLC | 31,559 | 0.15 |
| USD | 57,316 | Pentair PLC | 4,060 | 0.02 |
| USD | 73,463 | Seagate Technology Holdings PLC | 64,633 | 0.32 |
| USD | 31,528 | STERIS PLC | 6,707 | 0.03 |
| USD | 99,419 | TE Connectivity PLC | 21,217 | 0.10 |
| USD | 73,667 | Trane Technologies PLC | 33,246 | 0.16 |
| USD | 32,473 | Willis Towers Watson PLC | 8,108 | 0.04 |
| | | **Total Ireland** | **419,024** | **2.04** |
| | | **Jersey (31 May 2025: 0.03%)** | | |
| USD | 155,205 | Amcor PLC^ | 6,025 | 0.03 |
| USD | 78,560 | Aptiv PLC | 5,337 | 0.03 |
| | | **Total Jersey** | **11,362** | **0.06** |
| | | **Liberia (31 May 2025: 0.14%)** | | |
| USD | 84,077 | Royal Caribbean Cruises Ltd.^ | 23,931 | 0.12 |
| | | **Total Liberia** | **23,931** | **0.12** |
| | | **Netherlands (31 May 2025: 0.16%)** | | |
| USD | 245,959 | CNH Industrial NV^ | 2,511 | 0.01 |
| USD | 85,634 | LyondellBasell Industries NV | 5,708 | 0.03 |
| USD | 86,552 | NXP Semiconductors NV | 27,813 | 0.14 |
| | | **Total Netherlands** | **36,032** | **0.18** |
| | | **Panama (31 May 2025: 0.05%)** | | |
| **Equities (continued)** | | | | |
| | | **Singapore (31 May 2025: 0.00%)** | | |
| USD | 123,988 | Flex Ltd. | 18,695 | 0.09 |
| | | **Total Singapore** | **18,695** | **0.09** |
| | | **Switzerland (31 May 2025: 0.32%)** | | |
| USD | 165,262 | Amrize Ltd. (US listed) | 8,989 | 0.04 |
| USD | 46,723 | Bunge Global SA | 5,761 | 0.03 |
| USD | 117,657 | Chubb Ltd. | 36,677 | 0.18 |
| USD | 52,099 | Garmin Ltd. | 12,187 | 0.06 |
| | | **Total Switzerland** | **63,614** | **0.31** |
| | | **United Kingdom (31 May 2025: 0.10%)** | | |
| USD | 126,668 | Royalty Pharma PLC | 7,063 | 0.03 |
| USD | 134,058 | TechnipFMC PLC | 9,173 | 0.05 |
| | | **Total United Kingdom** | **16,236** | **0.08** |
| | | **United States (31 May 2025: 96.18%)** | | |
| USD | 176,548 | 3M Co. | 27,035 | 0.13 |
| USD | 588,194 | Abbott Laboratories | 50,349 | 0.24 |
| USD | 594,856 | AbbVie, Inc. | 129,512 | 0.63 |
| USD | 135,998 | Adobe, Inc. | 35,252 | 0.17 |
| USD | 548,287 | Advanced Micro Devices, Inc. | 282,971 | 1.38 |
| USD | 89,348 | Affirm Holdings, Inc.^ | 6,580 | 0.03 |
| USD | 156,096 | Aflac, Inc. | 17,548 | 0.09 |
| USD | 93,825 | Agilent Technologies, Inc. | 12,716 | 0.06 |
| USD | 73,767 | Air Products & Chemicals, Inc. | 20,553 | 0.10 |
| USD | 141,706 | Airbnb, Inc. | 18,891 | 0.09 |
| USD | 88,581 | Allstate Corp. | 18,256 | 0.09 |
| USD | 42,695 | Alnylam Pharmaceuticals, Inc. | 12,893 | 0.06 |
| USD | 1,958,086 | Alphabet, Inc. Class A | 744,739 | 3.62 |
| USD | 1,555,297 | Alphabet, Inc. Class C | 585,462 | 2.85 |
| USD | 3,255,096 | Amazon.com, Inc. | 880,959 | 4.28 |
| USD | 178,804 | American Express Co. | 56,586 | 0.28 |
| USD | 183,400 | American International Group, Inc. | 13,614 | 0.07 |
| USD | 156,478 | American Tower Corp. | 29,255 | 0.14 |
| USD | 63,536 | American Water Works Co., Inc. | 7,832 | 0.04 |
| USD | 31,073 | Ameriprise Financial, Inc. | 13,850 | 0.07 |
| USD | 77,780 | AMETEK, Inc. | 17,567 | 0.09 |
| USD | 180,258 | Amgen, Inc. | 60,709 | 0.30 |
| USD | 413,476 | Amphenol Corp. | 61,509 | 0.30 |
| USD | 164,203 | Analog Devices, Inc. | 67,955 | 0.33 |
| USD | 216,576 | Annaly Capital Management, Inc. | 4,732 | 0.02 |
| USD | 144,645 | Apollo Global Management, Inc.^ | 18,617 | 0.09 |
| USD | 4,937,720 | Apple, Inc. | 1,540,865 | 7.49 |
| USD | 267,506 | Applied Materials, Inc. | 120,394 | 0.59 |
| USD | 77,227 | AppLovin Corp. | 47,347 | 0.23 |
| USD | 73,426 | ARES Management Corp.^ | 9,435 | 0.05 |
| USD | 361,050 | Arista Networks, Inc. | 57,577 | 0.28 |
| USD | 84,960 | Arthur J Gallagher & Co. | 17,086 | 0.08 |
| USD | 74,716 | AST SpaceMobile, Inc.^ | 8,474 | 0.04 |
| USD | 46,963 | Astera Labs, Inc. | 16,101 | 0.08 |
| USD | 2,379,102 | AT&T, Inc. | 59,002 | 0.29 |
| USD | 53,909 | Atlassian Corp. | 5,801 | 0.03 |
| USD | 52,012 | Atmos Energy Corp. | 8,797 | 0.04 |
| USD | 72,484 | Autodesk, Inc. | 16,766 | 0.08 |
| USD | 135,096 | Automatic Data Processing, Inc. | 29,970 | 0.15 |
| USD | 5,501 | AutoZone, Inc. | 16,146 | 0.08 |
| USD | 45,918 | AvalonBay Communities, Inc. | 8,380 | 0.04 |
| USD | 26,237 | Avery Dennison Corp. | 4,173 | 0.02 |
| USD | 24,767 | Axon Enterprise, Inc.^ | 11,113 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 333,960 | Baker Hughes Co. | 21,333 | 0.10 |
| USD | 86,420 | Ball Corp. | 4,725 | 0.02 |
| USD | 2,279,340 | Bank of America Corp. | 117,614 | 0.57 |
| USD | 229,325 | Bank of New York Mellon Corp. | 31,975 | 0.16 |
| USD | 93,929 | Becton Dickinson & Co. | 13,819 | 0.07 |
| USD | 467,704 | Berkshire Hathaway, Inc. | 221,916 | 1.08 |
| USD | 71,334 | Best Buy Co., Inc. | 5,560 | 0.03 |
| USD | 47,431 | Biogen, Inc. | 9,296 | 0.05 |
| USD | 49,618 | BlackRock, Inc.~ | 51,944 | 0.25 |
| USD | 251,293 | Blackstone, Inc. | 29,394 | 0.14 |
| USD | 181,481 | Block, Inc. | 13,742 | 0.07 |
| USD | 86,629 | Bloom Energy Corp. | 24,689 | 0.12 |
| USD | 263,529 | Booking Holdings, Inc. | 44,123 | 0.21 |
| USD | 490,158 | Boston Scientific Corp. | 23,680 | 0.12 |
| USD | 677,452 | Bristol-Myers Squibb Co. | 38,737 | 0.19 |
| USD | 1,512,796 | Broadcom, Inc. | 675,872 | 3.29 |
| USD | 40,458 | Broadridge Financial Solutions, Inc. | 6,219 | 0.03 |
| USD | 98,332 | Brown & Brown, Inc.^ | 5,531 | 0.03 |
| USD | 20,999 | Burlington Stores, Inc. | 6,800 | 0.03 |
| USD | 92,832 | Cadence Design Systems, Inc. | 34,806 | 0.17 |
| USD | 201,323 | Capital One Financial Corp. | 37,835 | 0.18 |
| USD | 77,285 | Cardinal Health, Inc. | 15,210 | 0.07 |
| USD | 15,595 | Carlisle Cos., Inc.^ | 5,377 | 0.03 |
| USD | 81,475 | Carlyle Group, Inc.^ | 3,701 | 0.02 |
| USD | 265,068 | Carrier Global Corp. | 16,930 | 0.08 |
| USD | 217,185 | Carvana Co.^ | 15,854 | 0.08 |
| USD | 156,802 | Caterpillar, Inc. | 137,338 | 0.67 |
| USD | 35,467 | Cboe Global Markets, Inc. | 11,830 | 0.06 |
| USD | 98,055 | CBRE Group, Inc. | 12,261 | 0.06 |
| USD | 45,736 | CDW Corp. | 5,738 | 0.03 |
| USD | 61,404 | Cencora, Inc. | 16,540 | 0.08 |
| USD | 167,501 | Centene Corp. | 9,983 | 0.05 |
| USD | 50,965 | CF Industries Holdings, Inc. | 5,726 | 0.03 |
| USD | 36,646 | CH Robinson Worldwide, Inc.^ | 6,547 | 0.03 |
| USD | 555,544 | Charles Schwab Corp. | 48,527 | 0.24 |
| USD | 27,981 | Charter Communications, Inc.^ | 4,031 | 0.02 |
| USD | 68,948 | Cheniere Energy, Inc. | 15,504 | 0.08 |
| USD | 444,786 | Chipotle Mexican Grill, Inc. | 14,171 | 0.07 |
| USD | 79,073 | Church & Dwight Co., Inc. | 7,562 | 0.04 |
| USD | 46,597 | Ciena Corp. | 27,037 | 0.13 |
| USD | 87,530 | Cigna Group | 24,281 | 0.12 |
| USD | 52,766 | Cincinnati Financial Corp. | 8,306 | 0.04 |
| USD | 119,111 | Cintas Corp. | 20,399 | 0.10 |
| USD | 49,781 | Circle Internet Group, Inc. | 5,626 | 0.03 |
| USD | 1,328,476 | Cisco Systems, Inc. | 159,975 | 0.78 |
| USD | 573,918 | Citigroup, Inc. | 72,256 | 0.35 |
| USD | 152,201 | Citizens Financial Group, Inc. | 9,476 | 0.05 |
| USD | 40,839 | Clorox Co.^ | 3,676 | 0.02 |
| USD | 102,916 | Cloudflare, Inc. | 24,887 | 0.12 |
| USD | 119,335 | CME Group, Inc. | 32,643 | 0.16 |
| USD | 95,249 | CMS Energy Corp. | 6,912 | 0.03 |
| USD | 346,749 | Coeur Mining, Inc. | 6,702 | 0.03 |
| USD | 162,620 | Cognizant Technology Solutions Corp. | 9,067 | 0.04 |
| USD | 60,417 | Coherent Corp. | 21,839 | 0.11 |
| USD | 72,302 | Coinbase Global, Inc.^ | 13,667 | 0.07 |
| USD | 1,211,295 | Comcast Corp. | 30,125 | 0.15 |
| USD | 11,624 | Comfort Systems USA, Inc. | 21,251 | 0.10 |
| USD | 116,560 | Consolidated Edison, Inc. | 12,312 | 0.06 |
| USD | 53,118 | Constellation Brands, Inc.^ | 7,374 | 0.04 |
| USD | 103,593 | Constellation Energy Corp. | 29,809 | 0.14 |
| USD | 63,292 | Cooper Cos., Inc. | 3,874 | 0.02 |
| USD | 307,353 | Copart, Inc. | 10,072 | 0.05 |
| USD | 80,369 | Corebridge Financial, Inc. | 2,170 | 0.01 |
| USD | 91,428 | CoreWeave, Inc.^ | 10,014 | 0.05 |
| USD | 271,242 | Corning, Inc.^ | 49,138 | 0.24 |
| USD | 21,796 | Corpay, Inc.^ | 7,886 | 0.04 |
| USD | 140,857 | CoStar Group, Inc. | 4,536 | 0.02 |
| USD | 149,192 | Costco Wholesale Corp. | 142,675 | 0.69 |
| USD | 83,160 | Crowdstrike Holdings, Inc. | 60,790 | 0.30 |
| USD | 141,175 | Crown Castle, Inc. | 12,917 | 0.06 |
| USD | 616,630 | CSX Corp. | 27,909 | 0.14 |
| USD | 46,086 | Cummins, Inc. | 29,801 | 0.14 |
| USD | 12,239 | Curtiss-Wright Corp. | 9,150 | 0.04 |
| USD | 431,476 | CVS Health Corp. | 39,256 | 0.19 |
| USD | 213,925 | Danaher Corp. | 39,078 | 0.19 |
| USD | 40,803 | Darden Restaurants, Inc.^ | 8,320 | 0.04 |
| USD | 101,851 | Datadog, Inc. | 25,193 | 0.12 |
| USD | 53,107 | Deckers Outdoor Corp. | 6,046 | 0.03 |
| USD | 81,778 | Deere & Co.^ | 44,338 | 0.22 |
| USD | 104,539 | Dell Technologies, Inc. | 44,001 | 0.21 |
| USD | 60,198 | Delta Air Lines, Inc.^ | 4,965 | 0.02 |
| USD | 136,846 | Dexcom, Inc. | 10,091 | 0.05 |
| USD | 20,424 | Dick's Sporting Goods, Inc.^ | 4,648 | 0.02 |
| USD | 115,760 | Digital Realty Trust, Inc. | 21,994 | 0.11 |
| USD | 72,783 | Dollar General Corp. | 8,051 | 0.04 |
| USD | 67,727 | Dollar Tree, Inc. | 7,886 | 0.04 |
| USD | 11,233 | Domino's Pizza, Inc.^ | 3,489 | 0.02 |
| USD | 126,756 | DoorDash, Inc.^ | 20,191 | 0.10 |
| USD | 46,320 | Dover Corp.^ | 9,790 | 0.05 |
| USD | 233,389 | Dow, Inc. | 7,877 | 0.04 |
| USD | 91,842 | DR Horton, Inc. | 13,509 | 0.07 |
| USD | 137,582 | DuPont de Nemours, Inc. | 6,662 | 0.03 |
| USD | 143,249 | eBay, Inc.^ | 15,653 | 0.08 |
| USD | 46,520 | EchoStar Corp.^ | 6,010 | 0.03 |
| USD | 83,533 | Ecolab, Inc. | 21,384 | 0.10 |
| USD | 126,676 | Edison International | 8,860 | 0.04 |
| USD | 198,586 | Edwards Lifesciences Corp. | 17,172 | 0.08 |
| USD | 77,961 | Electronic Arts, Inc. | 15,726 | 0.08 |
| USD | 73,822 | Elevance Health, Inc. | 29,026 | 0.14 |
| USD | 270,093 | Eli Lilly & Co. | 298,453 | 1.45 |
| USD | 15,460 | EMCOR Group, Inc. | 12,783 | 0.06 |
| USD | 189,911 | Emerson Electric Co. | 27,313 | 0.13 |
| USD | 51,927 | Entegris, Inc.^ | 7,207 | 0.04 |
| USD | 153,909 | Entergy Corp. | 16,784 | 0.08 |
| USD | 40,516 | Equifax, Inc. | 6,717 | 0.03 |
| USD | 33,490 | Equinix, Inc. | 35,769 | 0.17 |
| USD | 113,246 | Equity Residential | 7,412 | 0.04 |
| USD | 9,533 | Erie Indemnity Co.^ | 2,031 | 0.01 |
| USD | 20,479 | Essex Property Trust, Inc.^ | 5,583 | 0.03 |
| USD | 75,928 | Estee Lauder Cos., Inc. | 6,754 | 0.03 |
| USD | 102,298 | Everpure, Inc. | 8,134 | 0.04 |
| USD | 126,311 | Eversource Energy | 8,623 | 0.04 |
| USD | 341,083 | Exelon Corp. | 15,567 | 0.08 |
| USD | 37,448 | Expedia Group, Inc. | 8,455 | 0.04 |
| USD | 47,076 | Expeditors International of Washington, Inc. | 7,438 | 0.04 |
| USD | 67,989 | Extra Space Storage, Inc. | 9,811 | 0.05 |
| USD | 1,401,958 | Exxon Mobil Corp. | 203,648 | 0.99 |
| USD | 20,561 | F5, Inc. | 7,884 | 0.04 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 7,993 | Fair Isaac Corp.^ | 9,996 | 0.05 |
| USD | 385,782 | Fastenal Co.^ | 17,052 | 0.08 |
| USD | 74,222 | FedEx Corp. | 30,561 | 0.15 |
| USD | 64,508 | Ferguson Enterprises, Inc. | 14,577 | 0.07 |
| USD | 81,831 | Fidelity National Financial, Inc. | 3,875 | 0.02 |
| USD | 183,236 | Fidelity National Information Services, Inc. | 7,877 | 0.04 |
| USD | 299,036 | Fifth Third Bancorp^ | 14,931 | 0.07 |
| USD | 2,884 | First Citizens BancShares, Inc.^ | 5,741 | 0.03 |
| USD | 32,012 | First Solar, Inc. | 9,821 | 0.05 |
| USD | 182,275 | Fiserv, Inc. | 10,309 | 0.05 |
| USD | 1,283,890 | Ford Motor Co. | 22,391 | 0.11 |
| USD | 210,686 | Fortinet, Inc. | 29,068 | 0.14 |
| USD | 96,030 | Fortive Corp. | 5,601 | 0.03 |
| USD | 67,897 | Fox Corp. Class A | 4,340 | 0.02 |
| USD | 46,383 | Fox Corp. Class B | 2,662 | 0.01 |
| USD | 483,346 | Freeport-McMoRan, Inc. | 31,761 | 0.15 |
| USD | 96,642 | Gaming & Leisure Properties, Inc. | 4,539 | 0.02 |
| USD | 151,805 | GE HealthCare Technologies, Inc. | 9,464 | 0.05 |
| USD | 90,576 | GE Vernova, Inc. | 87,707 | 0.43 |
| USD | 175,367 | Gen Digital, Inc. | 4,523 | 0.02 |
| USD | 353,222 | General Electric Co. | 114,359 | 0.56 |
| USD | 182,785 | General Mills, Inc.^ | 6,180 | 0.03 |
| USD | 310,903 | General Motors Co. | 25,880 | 0.13 |
| USD | 46,068 | Genuine Parts Co.^ | 4,547 | 0.02 |
| USD | 419,069 | Gilead Sciences, Inc. | 56,335 | 0.27 |
| USD | 84,857 | Global Payments, Inc. | 6,408 | 0.03 |
| USD | 99,227 | Goldman Sachs Group, Inc. | 101,763 | 0.49 |
| USD | 53,235 | Graco, Inc. | 4,017 | 0.02 |
| USD | 301,302 | Halliburton Co. | 11,706 | 0.06 |
| USD | 94,092 | Hartford Insurance Group, Inc. | 11,962 | 0.06 |
| USD | 54,238 | HCA Healthcare, Inc.^ | 20,531 | 0.10 |
| USD | 15,001 | HEICO Corp.^ | 5,223 | 0.03 |
| USD | 25,648 | HEICO Corp. Class A | 6,664 | 0.03 |
| USD | 47,059 | Hershey Co. | 9,131 | 0.04 |
| USD | 452,925 | Hewlett Packard Enterprise Co. | 19,494 | 0.09 |
| USD | 78,638 | Hilton Worldwide Holdings, Inc. | 25,767 | 0.13 |
| USD | 79,079 | Hologic, Inc.* | 1 | 0.00 |
| USD | 334,970 | Home Depot, Inc. | 106,232 | 0.52 |
| USD | 134,780 | Howmet Aerospace, Inc. | 34,807 | 0.17 |
| USD | 314,803 | HP, Inc. | 8,512 | 0.04 |
| USD | 17,194 | Hubbell, Inc. | 8,143 | 0.04 |
| USD | 40,639 | Humana, Inc. | 12,412 | 0.06 |
| USD | 675,547 | Huntington Bancshares, Inc. | 11,052 | 0.05 |
| USD | 15,475 | Hyatt Hotels Corp.^ | 2,807 | 0.01 |
| USD | 24,903 | IDEX Corp. | 5,250 | 0.03 |
| USD | 26,478 | IDEXX Laboratories, Inc. | 14,921 | 0.07 |
| USD | 92,800 | Illinois Tool Works, Inc.^ | 22,948 | 0.11 |
| USD | 51,791 | Illumina, Inc.^ | 8,440 | 0.04 |
| USD | 52,009 | Incyte Corp. | 5,031 | 0.02 |
| USD | 134,507 | Ingersoll Rand, Inc. | 9,636 | 0.05 |
| USD | 69,986 | Insmed, Inc. | 7,482 | 0.04 |
| USD | 21,607 | Insulet Corp. | 3,132 | 0.02 |
| USD | 1,477,949 | Intel Corp. | 169,491 | 0.82 |
| USD | 144,670 | Interactive Brokers Group, Inc. | 12,582 | 0.06 |
| USD | 192,237 | Intercontinental Exchange, Inc. | 28,422 | 0.14 |
| USD | 315,493 | International Business Machines Corp. | 93,954 | 0.46 |
| USD | 85,199 | International Flavors & Fragrances, Inc.^ | 6,479 | 0.03 |
| USD | 166,486 | International Paper Co.^ | 5,572 | 0.03 |
| USD | 92,519 | Intuit, Inc. | 30,673 | 0.15 |
| USD | 119,129 | Intuitive Surgical, Inc. | 50,587 | 0.25 |
| USD | 202,394 | Invitation Homes, Inc. | 5,920 | 0.03 |
| USD | 114,015 | IonQ, Inc.^ | 8,217 | 0.04 |
| USD | 57,153 | IQVIA Holdings, Inc.^ | 10,414 | 0.05 |
| USD | 99,708 | Iron Mountain, Inc. | 12,788 | 0.06 |
| USD | 35,768 | Jabil, Inc.^ | 13,040 | 0.06 |
| USD | 41,840 | Jacobs Solutions, Inc. | 5,015 | 0.02 |
| USD | 26,227 | JB Hunt Transport Services, Inc. | 7,250 | 0.04 |
| USD | 810,109 | Johnson & Johnson | 182,542 | 0.89 |
| USD | 904,875 | JPMorgan Chase & Co. | 270,838 | 1.32 |
| USD | 633,166 | Kenvue, Inc. | 10,941 | 0.05 |
| USD | 432,037 | Keurig Dr. Pepper, Inc. | 12,974 | 0.06 |
| USD | 306,097 | KeyCorp^ | 6,529 | 0.03 |
| USD | 56,888 | Keysight Technologies, Inc. | 19,247 | 0.09 |
| USD | 109,239 | Kimberly-Clark Corp.^ | 10,662 | 0.05 |
| USD | 221,776 | Kimco Realty Corp.^ | 5,340 | 0.03 |
| USD | 203,383 | KKR & Co., Inc. | 19,513 | 0.09 |
| USD | 44,070 | KLA Corp.^ | 84,690 | 0.41 |
| USD | 302,244 | Kraft Heinz Co.^ | 7,257 | 0.04 |
| USD | 185,729 | Kroger Co.^ | 11,543 | 0.06 |
| USD | 26,765 | Labcorp Holdings, Inc. | 6,960 | 0.03 |
| USD | 420,528 | Lam Research Corp. | 133,804 | 0.65 |
| USD | 102,764 | Las Vegas Sands Corp. | 5,197 | 0.03 |
| USD | 70,648 | Lennar Corp.^ | 6,343 | 0.03 |
| USD | 10,500 | Lennox International, Inc.^ | 5,273 | 0.03 |
| USD | 72,101 | Liberty Media Corp.-Liberty Formula One | 6,546 | 0.03 |
| USD | 51,933 | Live Nation Entertainment, Inc.^ | 8,746 | 0.04 |
| USD | 59,100 | Loews Corp. | 6,120 | 0.03 |
| USD | 187,556 | Lowe's Cos., Inc. | 40,204 | 0.20 |
| USD | 27,536 | LPL Financial Holdings, Inc. | 7,539 | 0.04 |
| USD | 36,627 | Lululemon Athletica, Inc. | 4,805 | 0.02 |
| USD | 23,541 | Lumentum Holdings, Inc. | 20,127 | 0.10 |
| USD | 52,053 | M&T Bank Corp.^ | 11,249 | 0.05 |
| USD | 4,285 | Markel Group, Inc. | 7,780 | 0.04 |
| USD | 75,897 | Marriott International, Inc.^ | 28,507 | 0.14 |
| USD | 162,138 | Marsh & McLennan Cos., Inc. | 25,937 | 0.13 |
| USD | 20,797 | Martin Marietta Materials, Inc. | 12,096 | 0.06 |
| USD | 289,043 | Marvell Technology, Inc. | 59,254 | 0.29 |
| USD | 66,676 | Masco Corp.^ | 4,684 | 0.02 |
| USD | 20,476 | MasTec, Inc. | 7,748 | 0.04 |
| USD | 275,467 | Mastercard, Inc. | 136,075 | 0.66 |
| USD | 81,799 | McCormick & Co., Inc. | 3,875 | 0.02 |
| USD | 236,448 | McDonald's Corp. | 66,016 | 0.32 |
| USD | 41,411 | McKesson Corp. | 30,745 | 0.15 |
| USD | 14,929 | MercadoLibre, Inc. | 25,314 | 0.12 |
| USD | 826,482 | Merck & Co., Inc. | 98,120 | 0.48 |
| USD | 738,543 | Meta Platforms, Inc. | 467,136 | 2.27 |
| USD | 186,464 | MetLife, Inc. | 15,419 | 0.07 |
| USD | 6,766 | Mettler-Toledo International, Inc. | 7,988 | 0.04 |
| USD | 179,363 | Microchip Technology, Inc. | 16,977 | 0.08 |
| USD | 379,292 | Micron Technology, Inc. | 368,293 | 1.79 |
| USD | 2,372,582 | Microsoft Corp. | 1,068,232 | 5.20 |
| USD | 36,238 | Mid-America Apartment Communities, Inc. | 4,677 | 0.02 |
| USD | 26,882 | MongoDB, Inc. | 9,020 | 0.04 |
| USD | 15,724 | Monolithic Power Systems, Inc.^ | 24,627 | 0.12 |
| USD | 241,418 | Monster Beverage Corp. | 21,264 | 0.10 |
| USD | 50,703 | Moody's Corp. | 22,981 | 0.11 |
| USD | 396,625 | Morgan Stanley | 82,498 | 0.40 |
| USD | 56,039 | Motorola Solutions, Inc. | 22,599 | 0.11 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 152,499 | Nasdaq, Inc. | 14,109 | 0.07 |
| USD | 41,402 | Natera, Inc. | 9,248 | 0.04 |
| USD | 70,278 | NetApp, Inc.^ | 12,249 | 0.06 |
| USD | 1,407,247 | Netflix, Inc. | 121,051 | 0.59 |
| USD | 31,394 | Neurocrine Biosciences, Inc. | 4,970 | 0.02 |
| USD | 362,369 | Newmont Corp. | 39,792 | 0.19 |
| USD | 122,285 | News Corp. Class A | 3,192 | 0.02 |
| USD | 701,351 | NextEra Energy, Inc. | 61,025 | 0.30 |
| USD | 396,046 | NIKE, Inc.^ | 18,309 | 0.09 |
| USD | 150,014 | NiSource, Inc. | 6,934 | 0.03 |
| USD | 17,066 | Nordson Corp. | 4,904 | 0.02 |
| USD | 73,962 | Norfolk Southern Corp. | 22,555 | 0.11 |
| USD | 59,204 | Northern Trust Corp. | 9,795 | 0.05 |
| USD | 62,600 | NRG Energy, Inc. | 8,393 | 0.04 |
| USD | 74,730 | Nucor Corp. | 18,683 | 0.09 |
| USD | 7,767,349 | NVIDIA Corp. | 1,640,002 | 7.98 |
| USD | 828 | NVR, Inc. | 5,055 | 0.02 |
| USD | 56,080 | Okta, Inc. | 6,913 | 0.03 |
| USD | 63,315 | Old Dominion Freight Line, Inc.^ | 14,255 | 0.07 |
| USD | 106,222 | Omnicom Group, Inc.^ | 7,723 | 0.04 |
| USD | 132,396 | ON Semiconductor Corp. | 15,970 | 0.08 |
| USD | 205,763 | ONEOK, Inc.^ | 17,272 | 0.08 |
| USD | 580,376 | Oracle Corp. | 131,037 | 0.64 |
| USD | 280,334 | O'Reilly Automotive, Inc. | 24,355 | 0.12 |
| USD | 130,897 | Otis Worldwide Corp. | 9,273 | 0.05 |
| USD | 171,924 | PACCAR, Inc. | 18,975 | 0.09 |
| USD | 30,417 | Packaging Corp. of America | 6,659 | 0.03 |
| USD | 732,716 | Palantir Technologies, Inc. | 114,700 | 0.56 |
| USD | 272,774 | Palo Alto Networks, Inc. | 76,838 | 0.37 |
| USD | 42,189 | Parker-Hannifin Corp. | 35,634 | 0.17 |
| USD | 104,614 | Paychex, Inc. | 10,145 | 0.05 |
| USD | 287,834 | PayPal Holdings, Inc. | 12,881 | 0.06 |
| USD | 1,915,349 | Pfizer, Inc. | 50,144 | 0.24 |
| USD | 732,505 | PG&E Corp. | 11,969 | 0.06 |
| USD | 50,311 | Pinnacle Financial Partners, Inc. | 4,917 | 0.02 |
| USD | 17,040 | Pinterest, Inc. | 343 | 0.00 |
| USD | 135,177 | PNC Financial Services Group, Inc. | 29,890 | 0.15 |
| USD | 77,740 | PPG Industries, Inc. | 8,783 | 0.04 |
| USD | 68,594 | Principal Financial Group, Inc.^ | 7,108 | 0.03 |
| USD | 195,091 | Progressive Corp. | 37,145 | 0.18 |
| USD | 309,702 | Prologis, Inc. | 44,433 | 0.22 |
| USD | 117,407 | Prudential Financial, Inc. | 11,816 | 0.06 |
| USD | 40,576 | PTC, Inc. | 5,629 | 0.03 |
| USD | 166,100 | Public Service Enterprise Group, Inc. | 13,064 | 0.06 |
| USD | 51,444 | Public Storage | 15,623 | 0.08 |
| USD | 65,503 | PulteGroup, Inc. | 7,741 | 0.04 |
| USD | 69,632 | Qnity Electronics, Inc. | 10,863 | 0.05 |
| USD | 358,469 | QUALCOMM, Inc. | 89,983 | 0.44 |
| USD | 50,443 | Quanta Services, Inc. | 35,902 | 0.17 |
| USD | 36,204 | Quest Diagnostics, Inc. | 7,056 | 0.03 |
| USD | 62,088 | Raymond James Financial, Inc. | 8,904 | 0.04 |
| USD | 316,629 | Realty Income Corp. | 19,403 | 0.09 |
| USD | 34,627 | Reddit, Inc. | 6,094 | 0.03 |
| USD | 62,212 | Regency Centers Corp. | 4,812 | 0.02 |
| USD | 34,502 | Regeneron Pharmaceuticals, Inc. | 21,211 | 0.10 |
| USD | 301,791 | Regions Financial Corp. | 8,450 | 0.04 |
| USD | 16,244 | Reliance, Inc. | 6,185 | 0.03 |
| USD | 67,587 | Republic Services, Inc. | 13,547 | 0.07 |
| USD | 50,658 | ResMed, Inc.^ | 9,654 | 0.05 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 54,643 | Revolution Medicines, Inc. | 8,605 | 0.04 |
| USD | 271,762 | Rivian Automotive, Inc. | 4,430 | 0.02 |
| USD | 243,630 | Robinhood Markets, Inc. | 22,974 | 0.11 |
| USD | 188,182 | ROBLOX Corp. | 8,873 | 0.04 |
| USD | 305,124 | Rocket Companies, Inc.^ | 4,427 | 0.02 |
| USD | 174,888 | Rocket Lab Corp. | 25,093 | 0.12 |
| USD | 37,325 | Rockwell Automation, Inc. | 16,836 | 0.08 |
| USD | 96,440 | Rollins, Inc. | 4,591 | 0.02 |
| USD | 35,427 | Roper Technologies, Inc. | 11,533 | 0.06 |
| USD | 109,658 | Ross Stores, Inc. | 25,411 | 0.12 |
| USD | 41,957 | RPM International, Inc. | 4,446 | 0.02 |
| USD | 103,330 | S&P Global, Inc. | 43,812 | 0.21 |
| USD | 268,672 | Salesforce, Inc.^ | 51,343 | 0.25 |
| USD | 122,932 | Samsara, Inc.^ | 4,301 | 0.02 |
| USD | 35,975 | SBA Communications Corp. | 7,309 | 0.04 |
| USD | 223,484 | Sempra | 19,919 | 0.10 |
| USD | 352,779 | ServiceNow, Inc. | 43,875 | 0.21 |
| USD | 78,605 | Sherwin-Williams Co. | 23,883 | 0.12 |
| USD | 110,987 | Simon Property Group, Inc. | 22,742 | 0.11 |
| USD | 24,647 | Snap, Inc.^ | 143 | 0.00 |
| USD | 16,780 | Snap-on, Inc. | 6,229 | 0.03 |
| USD | 111,323 | Snowflake, Inc. | 28,449 | 0.14 |
| USD | 401,433 | SoFi Technologies, Inc.^ | 7,314 | 0.04 |
| USD | 71,715 | SS&C Technologies Holdings, Inc. | 4,842 | 0.02 |
| USD | 380,131 | Starbucks Corp. | 37,694 | 0.18 |
| USD | 98,635 | State Street Corp. | 15,352 | 0.07 |
| USD | 47,853 | Steel Dynamics, Inc. | 12,449 | 0.06 |
| USD | 86,705 | Strategy, Inc.^ | 13,794 | 0.07 |
| USD | 117,230 | Stryker Corp. | 35,766 | 0.17 |
| USD | 40,988 | Sun Communities, Inc. | 5,069 | 0.02 |
| USD | 175,825 | Super Micro Computer, Inc.^ | 8,104 | 0.04 |
| USD | 117,108 | Synchrony Financial | 8,366 | 0.04 |
| USD | 61,223 | Synopsys, Inc. | 29,119 | 0.14 |
| USD | 165,410 | Sysco Corp. | 12,540 | 0.06 |
| USD | 70,647 | T. Rowe Price Group, Inc.^ | 7,385 | 0.04 |
| USD | 61,275 | Take-Two Interactive Software, Inc. | 13,735 | 0.07 |
| USD | 69,284 | Tapestry, Inc. | 10,078 | 0.05 |
| USD | 72,488 | Targa Resources Corp. | 18,489 | 0.09 |
| USD | 152,770 | Target Corp. | 19,412 | 0.09 |
| USD | 15,663 | Teledyne Technologies, Inc. | 9,708 | 0.05 |
| USD | 53,058 | Teradyne, Inc. | 19,860 | 0.10 |
| USD | 946,557 | Tesla, Inc. | 412,500 | 2.01 |
| USD | 306,164 | Texas Instruments, Inc. | 93,588 | 0.46 |
| USD | 124,894 | Thermo Fisher Scientific, Inc. | 61,512 | 0.30 |
| USD | 370,609 | TJX Cos., Inc. | 57,352 | 0.28 |
| USD | 168,990 | T-Mobile U.S., Inc. | 31,691 | 0.15 |
| USD | 159,365 | Toast, Inc. | 4,148 | 0.02 |
| USD | 180,884 | Tractor Supply Co. | 5,703 | 0.03 |
| USD | 40,188 | Tradeweb Markets, Inc.^ | 4,029 | 0.02 |
| USD | 18,643 | TransDigm Group, Inc. | 23,459 | 0.11 |
| USD | 61,148 | TransUnion^ | 4,376 | 0.02 |
| USD | 71,578 | Travelers Cos., Inc. | 20,893 | 0.10 |
| USD | 82,390 | Trimble, Inc. | 4,648 | 0.02 |
| USD | 427,982 | Truist Financial Corp. | 20,633 | 0.10 |
| USD | 53,674 | Twilio, Inc. | 10,232 | 0.05 |
| USD | 14,717 | Tyler Technologies, Inc. | 4,609 | 0.02 |
| USD | 93,421 | Tyson Foods, Inc. | 5,701 | 0.03 |
| USD | 512,021 | U.S. Bancorp | 28,084 | 0.14 |
| USD | 600,021 | Uber Technologies, Inc. | 42,242 | 0.21 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 14,544 | Ulta Beauty, Inc. | 7,401 | 0.04 |
| USD | 197,877 | Union Pacific Corp.^ | 51,970 | 0.25 |
| USD | 26,944 | United Airlines Holdings, Inc. | 3,093 | 0.02 |
| USD | 252,584 | United Parcel Service, Inc. | 26,948 | 0.13 |
| USD | 21,747 | United Rentals, Inc. | 21,653 | 0.11 |
| USD | 14,950 | United Therapeutics Corp. | 8,324 | 0.04 |
| USD | 305,230 | UnitedHealth Group, Inc. | 116,082 | 0.56 |
| USD | 51,310 | Veeva Systems, Inc. | 8,945 | 0.04 |
| USD | 154,025 | Ventas, Inc. | 13,003 | 0.06 |
| USD | 83,069 | Veralto Corp. | 6,831 | 0.03 |
| USD | 27,882 | VeriSign, Inc. | 7,957 | 0.04 |
| USD | 46,542 | Verisk Analytics, Inc. | 8,144 | 0.04 |
| USD | 1,405,112 | Verizon Communications, Inc. | 67,178 | 0.33 |
| USD | 85,165 | Vertex Pharmaceuticals, Inc. | 38,115 | 0.19 |
| USD | 120,348 | Vertiv Holdings Co. | 37,995 | 0.18 |
| USD | 352,546 | VICI Properties, Inc. | 9,949 | 0.05 |
| USD | 565,395 | Visa, Inc. | 184,522 | 0.90 |
| USD | 42,528 | Vulcan Materials Co. | 12,032 | 0.06 |
| USD | 82,354 | W.R. Berkley Corp. | 5,233 | 0.03 |
| USD | 1,474,725 | Walmart, Inc. | 170,700 | 0.83 |
| USD | 594,869 | Walt Disney Co. | 60,576 | 0.29 |
| USD | 780,652 | Warner Bros Discovery, Inc. | 21,085 | 0.10 |
| USD | 132,255 | Waste Management, Inc. | 27,967 | 0.14 |
| USD | 32,832 | Waters Corp. | 12,593 | 0.06 |
| USD | 10,582 | Watsco, Inc.^ | 3,885 | 0.02 |
| USD | 1,030,894 | Wells Fargo & Co. | 79,936 | 0.39 |
| USD | 236,920 | Welltower, Inc. | 48,647 | 0.24 |
| USD | 24,913 | West Pharmaceutical Services, Inc. | 8,042 | 0.04 |
| USD | 115,228 | Western Digital Corp.^ | 61,210 | 0.30 |
| USD | 58,406 | Westinghouse Air Brake Technologies Corp. | 15,253 | 0.07 |
| USD | 239,040 | Weyerhaeuser Co. | 5,859 | 0.03 |
| USD | 408,022 | Williams Cos., Inc. | 29,129 | 0.14 |
| USD | 40,452 | Williams-Sonoma, Inc.^ | 8,235 | 0.04 |
| USD | 72,046 | Workday, Inc.^ | 10,532 | 0.05 |
| USD | 67,680 | WP Carey, Inc. | 5,037 | 0.02 |
| USD | 14,953 | WW Grainger, Inc. | 18,456 | 0.09 |
| USD | 38,364 | XPO, Inc. | 8,220 | 0.04 |
| USD | 77,524 | Xylem, Inc. | 8,492 | 0.04 |
| USD | 89,172 | Yum! Brands, Inc. | 13,193 | 0.06 |
| USD | 68,007 | Zimmer Biomet Holdings, Inc.^ | 5,599 | 0.03 |
| USD | 147,963 | Zoetis, Inc. | 11,495 | 0.06 |
| USD | 77,404 | Zoom Communications, Inc. | 7,863 | 0.04 |
| USD | 33,432 | Zscaler, Inc. | 4,671 | 0.02 |
| | | **Total United States** | **19,810,082** | **96.35** |
| **Total investments in equities** | | | **20,502,908** | **99.72** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **20,502,908** | **99.72** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.01%)** | | | | | |
| **United States** | | | | | |
| 187 | USD | 65,378,884 | S&P 500 E-Mini Index Futures June 2026 | 5,641 | 0.03 |
| **Total United States** | | | | **5,641** | **0.03** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **5,641** | **0.03** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **5,641** | **0.03** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)** | | | | | | | |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 2,799,043 | USD | 3,256,494 | State Street Bank and Trust Company | 02/06/2026 | 10 | 0.00 |
| USD | 12,831,776 | EUR | 10,937,550 | State Street Bank and Trust Company | 02/06/2026 | 68 | 0.00 |
| **Total unrealised gain** | | | | | | **78** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **78** | **0.00** |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 776,217,601 | USD | 911,859,583 | State Street Bank and Trust Company | 02/06/2026 | (6,054) | (0.03) |
| USD | 12,336,935 | EUR | 10,620,707 | State Street Bank and Trust Company | 02/06/2026 | (56) | 0.00 |
| **Total unrealised loss** | | | | | | **(6,110)** | **(0.03)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(6,110)** | **(0.03)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(6,032)** | **(0.03)** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SCREENED UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 20,508,627 | 99.75 |
| Total financial liabilities at fair value through profit or loss | | | (6,110) | (0.03) |
| Cash and margin cash | | | 43,648 | 0.21 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.08%)** | | |
| 20,156,728 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 20,157 | 0.10 |
| **Total cash equivalents** | | | **20,157** | **0.10** |
| Other assets and liabilities | | | (6,049) | (0.03) |
| **Net asset value attributable to redeemable shareholders** | | | **20,560,273** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.14 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 1.84 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 65,379 |
| Over-the-counter forward currency contracts | 940,285 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SRI UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.71%)** | | | | |
| **Equities (31 May 2025: 99.71%)** | | | | |
| | | **Bermuda (31 May 2025: 0.00%)** | | |
| USD | 91,114 | Arch Capital Group Ltd. | 8,141 | 0.21 |
| | | **Total Bermuda** | **8,141** | **0.21** |
| | | **Ireland (31 May 2025: 2.48%)** | | |
| USD | 295,106 | Accenture PLC | 55,208 | 1.44 |
| USD | 20,467 | Allegion PLC | 2,662 | 0.07 |
| USD | 175,585 | CRH PLC | 19,102 | 0.50 |
| USD | 145,420 | Johnson Controls International PLC | 19,495 | 0.51 |
| USD | 38,394 | Pentair PLC | 2,720 | 0.07 |
| USD | 25,731 | STERIS PLC | 5,474 | 0.14 |
| USD | 52,586 | Trane Technologies PLC | 23,732 | 0.62 |
| USD | 25,122 | Willis Towers Watson PLC | 6,272 | 0.17 |
| | | **Total Ireland** | **134,665** | **3.52** |
| | | **Jersey (31 May 2025: 0.12%)** | | |
| USD | 48,723 | Aptiv PLC | 3,310 | 0.09 |
| | | **Total Jersey** | **3,310** | **0.09** |
| | | **Netherlands (31 May 2025: 0.89%)** | | |
| USD | 206,323 | CNH Industrial NV | 2,106 | 0.05 |
| USD | 121,464 | NXP Semiconductors NV | 39,033 | 1.02 |
| | | **Total Netherlands** | **41,139** | **1.07** |
| | | **Switzerland (31 May 2025: 1.00%)** | | |
| USD | 33,045 | Bunge Global SA | 4,075 | 0.11 |
| | | **Total Switzerland** | **4,075** | **0.11** |
| | | **United Kingdom (31 May 2025: 0.10%)** | | |
| USD | 106,512 | Royalty Pharma PLC | 5,939 | 0.15 |
| | | **Total United Kingdom** | **5,939** | **0.15** |
| | | **United States (31 May 2025: 95.12%)** | | |
| USD | 194,290 | Adobe, Inc. | 50,362 | 1.32 |
| USD | 74,385 | Agilent Technologies, Inc. | 10,081 | 0.26 |
| USD | 34,661 | Alnylam Pharmaceuticals, Inc. | 10,467 | 0.27 |
| USD | 139,410 | American Express Co. | 44,119 | 1.15 |
| USD | 121,768 | American Tower Corp. | 22,766 | 0.59 |
| USD | 157,002 | American Water Works Co., Inc. | 19,354 | 0.51 |
| USD | 141,249 | Amgen, Inc. | 47,571 | 1.24 |
| USD | 322,415 | Applied Materials, Inc. | 145,106 | 3.79 |
| USD | 101,423 | Autodesk, Inc. | 23,460 | 0.61 |
| USD | 95,663 | Automatic Data Processing, Inc. | 21,222 | 0.55 |
| USD | 20,176 | Avery Dennison Corp. | 3,210 | 0.08 |
| USD | 18,146 | Axon Enterprise, Inc. | 8,142 | 0.21 |
| USD | 65,978 | Ball Corp. | 3,607 | 0.09 |
| USD | 180,557 | Bank of New York Mellon Corp. | 25,175 | 0.66 |
| USD | 44,867 | Best Buy Co., Inc. | 3,497 | 0.09 |
| USD | 38,495 | Biogen, Inc. | 7,545 | 0.20 |
| USD | 177,454 | Booking Holdings, Inc. | 29,711 | 0.78 |
| USD | 27,737 | Broadridge Financial Solutions, Inc. | 4,264 | 0.11 |
| USD | 14,236 | Burlington Stores, Inc. | 4,610 | 0.12 |
| USD | 132,710 | Cadence Design Systems, Inc. | 49,758 | 1.30 |
| USD | 9,712 | Carlisle Cos., Inc. | 3,349 | 0.09 |
| USD | 178,635 | Carrier Global Corp. | 11,409 | 0.30 |
| USD | 27,474 | Cboe Global Markets, Inc. | 9,164 | 0.24 |
| USD | 128,971 | Centene Corp. | 7,687 | 0.20 |
| USD | 27,998 | CH Robinson Worldwide, Inc. | 5,002 | 0.13 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 295,101 | Chipotle Mexican Grill, Inc. | 9,403 | 0.25 |
| USD | 61,153 | Church & Dwight Co., Inc. | 5,848 | 0.15 |
| USD | 69,159 | Cigna Group | 19,185 | 0.50 |
| USD | 32,121 | Clorox Co. | 2,892 | 0.08 |
| USD | 1,016,087 | Coca-Cola Co. | 80,281 | 2.10 |
| USD | 8,359 | Comfort Systems USA, Inc. | 15,282 | 0.40 |
| USD | 51,772 | Cooper Cos., Inc. | 3,169 | 0.08 |
| USD | 114,234 | Crown Castle, Inc. | 10,452 | 0.27 |
| USD | 32,825 | Cummins, Inc. | 21,226 | 0.55 |
| USD | 32,867 | Deckers Outdoor Corp. | 3,742 | 0.10 |
| USD | 57,756 | Deere & Co. | 31,314 | 0.82 |
| USD | 39,024 | Delta Air Lines, Inc. | 3,219 | 0.08 |
| USD | 13,721 | Dick's Sporting Goods, Inc. | 3,123 | 0.08 |
| USD | 90,115 | Digital Realty Trust, Inc. | 17,122 | 0.45 |
| USD | 59,076 | DR Horton, Inc. | 8,690 | 0.23 |
| USD | 96,434 | eBay, Inc. | 10,537 | 0.28 |
| USD | 66,673 | Ecolab, Inc. | 17,068 | 0.45 |
| USD | 152,242 | Edwards Lifesciences Corp. | 13,164 | 0.34 |
| USD | 457,849 | Electronic Arts, Inc. | 92,358 | 2.41 |
| USD | 57,618 | Elevance Health, Inc. | 22,655 | 0.59 |
| USD | 10,581 | EMCOR Group, Inc. | 8,749 | 0.23 |
| USD | 25,909 | Equinix, Inc. | 27,672 | 0.72 |
| USD | 64,846 | Estee Lauder Cos., Inc. | 5,768 | 0.15 |
| USD | 822,393 | Exelon Corp. | 37,534 | 0.98 |
| USD | 27,168 | F5, Inc. | 10,418 | 0.27 |
| USD | 46,186 | Ferguson Enterprises, Inc. | 10,437 | 0.27 |
| USD | 49,066 | First Solar, Inc. | 15,053 | 0.39 |
| USD | 67,659 | Fortive Corp. | 3,946 | 0.10 |
| USD | 407,971 | Fox Corp. Class A | 26,078 | 0.68 |
| USD | 274,064 | Fox Corp. Class B | 15,729 | 0.41 |
| USD | 64,038 | GE Vernova, Inc. | 62,010 | 1.62 |
| USD | 140,020 | General Mills, Inc. | 4,734 | 0.12 |
| USD | 31,377 | Genuine Parts Co. | 3,097 | 0.08 |
| USD | 325,448 | Gilead Sciences, Inc. | 43,750 | 1.14 |
| USD | 39,390 | Graco, Inc. | 2,972 | 0.08 |
| USD | 71,656 | Hartford Insurance Group, Inc. | 9,110 | 0.24 |
| USD | 41,049 | HCA Healthcare, Inc. | 15,539 | 0.41 |
| USD | 637,784 | Hewlett Packard Enterprise Co. | 27,451 | 0.72 |
| USD | 51,840 | Hilton Worldwide Holdings, Inc. | 16,986 | 0.44 |
| USD | 57,106 | Hologic, Inc.* | 1 | 0.00 |
| USD | 225,677 | Home Depot, Inc. | 71,571 | 1.87 |
| USD | 12,599 | Hubbell, Inc. | 5,967 | 0.16 |
| USD | 31,568 | Humana, Inc. | 9,641 | 0.25 |
| USD | 17,630 | IDEX Corp. | 3,717 | 0.10 |
| USD | 20,930 | IDEXX Laboratories, Inc. | 11,795 | 0.31 |
| USD | 43,763 | Incyte Corp. | 4,234 | 0.11 |
| USD | 18,470 | Insulet Corp. | 2,677 | 0.07 |
| USD | 148,575 | Intercontinental Exchange, Inc. | 21,967 | 0.57 |
| USD | 129,632 | International Paper Co. | 4,339 | 0.11 |
| USD | 132,930 | Intuit, Inc. | 44,070 | 1.15 |
| USD | 44,688 | IQVIA Holdings, Inc. | 8,143 | 0.21 |
| USD | 27,903 | Jacobs Solutions, Inc. | 3,344 | 0.09 |
| USD | 17,981 | JB Hunt Transport Services, Inc. | 4,971 | 0.13 |
| USD | 502,720 | Kenvue, Inc. | 8,687 | 0.23 |
| USD | 338,628 | Keurig Dr. Pepper, Inc. | 10,169 | 0.27 |
| USD | 82,437 | Keysight Technologies, Inc. | 27,891 | 0.73 |
| USD | 87,052 | Kimberly-Clark Corp. | 8,496 | 0.22 |
| USD | 21,757 | Labcorp Holdings, Inc. | 5,658 | 0.15 |
| USD | 483,893 | Lam Research Corp. | 153,965 | 4.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 7,441 | Lennox International, Inc. | 3,737 | 0.10 |
| USD | 126,490 | Lowe's Cos., Inc. | 27,114 | 0.71 |
| USD | 22,530 | Lululemon Athletica, Inc. | 2,955 | 0.08 |
| USD | 409,822 | Marvell Technology, Inc. | 84,016 | 2.19 |
| USD | 66,429 | McCormick & Co., Inc. | 3,147 | 0.08 |
| USD | 10,380 | MercadoLibre, Inc. | 17,601 | 0.46 |
| USD | 5,372 | Mettler-Toledo International, Inc. | 6,342 | 0.17 |
| USD | 39,530 | Moody's Corp. | 17,917 | 0.47 |
| USD | 119,865 | Nasdaq, Inc. | 11,090 | 0.29 |
| USD | 94,851 | NetApp, Inc. | 16,532 | 0.43 |
| USD | 58,253 | Nucor Corp. | 14,563 | 0.38 |
| USD | 1,874,805 | NVIDIA Corp. | 395,848 | 10.34 |
| USD | 596 | NVR, Inc. | 3,638 | 0.10 |
| USD | 189,581 | O'Reilly Automotive, Inc. | 16,471 | 0.43 |
| USD | 389,827 | Palo Alto Networks, Inc. | 109,813 | 2.87 |
| USD | 76,612 | Paychex, Inc. | 7,430 | 0.19 |
| USD | 358,709 | PepsiCo, Inc. | 51,722 | 1.35 |
| USD | 105,445 | PNC Financial Services Group, Inc. | 23,316 | 0.61 |
| USD | 58,248 | PPG Industries, Inc. | 6,581 | 0.17 |
| USD | 153,775 | Progressive Corp. | 29,279 | 0.76 |
| USD | 91,810 | Prudential Financial, Inc. | 9,240 | 0.24 |
| USD | 43,942 | PulteGroup, Inc. | 5,193 | 0.14 |
| USD | 29,200 | Quest Diagnostics, Inc. | 5,691 | 0.15 |
| USD | 46,528 | Raymond James Financial, Inc. | 6,673 | 0.17 |
| USD | 223,262 | Regions Financial Corp. | 6,251 | 0.16 |
| USD | 179,186 | Rivian Automotive, Inc. | 2,921 | 0.08 |
| USD | 26,694 | Rockwell Automation, Inc. | 12,041 | 0.31 |
| USD | 79,515 | S&P Global, Inc. | 33,714 | 0.88 |
| USD | 502,787 | ServiceNow, Inc. | 62,532 | 1.63 |
| USD | 73,294 | State Street Corp. | 11,407 | 0.30 |
| USD | 35,843 | Steel Dynamics, Inc. | 9,325 | 0.24 |
| USD | 90,413 | Stryker Corp. | 27,585 | 0.72 |
| USD | 91,171 | Synchrony Financial | 6,513 | 0.17 |
| USD | 87,475 | Synopsys, Inc. | 41,605 | 1.09 |
| USD | 57,442 | T. Rowe Price Group, Inc. | 6,004 | 0.16 |
| USD | 118,804 | Target Corp. | 15,096 | 0.39 |
| USD | 349,570 | Tesla, Inc. | 152,339 | 3.98 |
| USD | 119,163 | Tractor Supply Co. | 3,757 | 0.10 |
| USD | 55,778 | Travelers Cos., Inc. | 16,281 | 0.43 |
| USD | 112,441 | Trimble, Inc. | 6,343 | 0.17 |
| USD | 407,790 | U.S. Bancorp | 22,367 | 0.58 |
| USD | 10,015 | Ulta Beauty, Inc. | 5,096 | 0.13 |
| USD | 14,969 | United Rentals, Inc. | 14,904 | 0.39 |
| USD | 38,557 | Veeva Systems, Inc. | 6,722 | 0.18 |
| USD | 58,344 | Veralto Corp. | 4,798 | 0.13 |
| USD | 31,124 | Verisk Analytics, Inc. | 5,446 | 0.14 |
| USD | 2,595,092 | Verizon Communications, Inc. | 124,073 | 3.24 |
| USD | 66,549 | Vertex Pharmaceuticals, Inc. | 29,783 | 0.78 |
| USD | 435,825 | Visa, Inc. | 142,239 | 3.72 |
| USD | 1,200,543 | Walt Disney Co. | 122,252 | 3.19 |
| USD | 25,782 | Waters Corp. | 9,889 | 0.26 |
| USD | 18,869 | West Pharmaceutical Services, Inc. | 6,091 | 0.16 |
| USD | 166,331 | Western Digital Corp. | 88,357 | 2.31 |
| USD | 26,903 | Williams-Sonoma, Inc. | 5,477 | 0.14 |
| USD | 101,201 | Workday, Inc. | 14,795 | 0.39 |
| USD | 10,402 | WW Grainger, Inc. | 12,839 | 0.34 |
| USD | 27,195 | XPO, Inc. | 5,827 | 0.15 |
| USD | 57,766 | Xylem, Inc. | 6,328 | 0.17 |
| USD | 49,677 | Zimmer Biomet Holdings, Inc. | 4,090 | 0.11 |
| USD | 110,299 | Zoetis, Inc. | 8,569 | 0.22 |
| USD | 50,237 | Zscaler, Inc. | 7,020 | 0.18 |
| | | **Total United States** | **3,656,289** | **95.50** |
| | | **Total investments in equities** | **3,853,558** | **100.65** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **3,853,558** | **100.65** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.01%)** | | | | | |
| **United States** | | | | | |
| 19 | USD | 6,647,895 | S&P 500 E-Mini Index Futures June 2026 | 568 | 0.02 |
| **Total United States** | | | | **568** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **568** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **568** | **0.02** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: (0.02)%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: (0.02)%)** | | | | | | | |
| **EUR Hedged (Dist)** | | | | | | | |
| EUR | 7,110,778 | USD | 8,261,938 | State Street Bank and Trust Company | 02/06/2026 | 36 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **EUR Hedged (Dist) (continued)** | | | | | | | |
| USD | 20,997,052 | EUR | 17,825,852 | State Street Bank and Trust Company | 02/06/2026 | 195 | 0.01 |
| **Total unrealised gain** | | | | | | **231** | **0.01** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 214,041 | USD | 287,570 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| USD | 1,412,706 | GBP | 1,036,859 | State Street Bank and Trust Company | 02/06/2026 | 15 | 0.00 |
| **Total unrealised gain** | | | | | | **16** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **247** | **0.01** |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 10,322,216 | USD | 12,126,103 | State Street Bank and Trust Company | 02/06/2026 | (81) | 0.00 |
| **Total unrealised loss** | | | | | | **(81)** | **0.00** |
| **EUR Hedged (Dist)** | | | | | | | |
| EUR | 234,644,485 | USD | 275,710,407 | State Street Bank and Trust Company | 02/06/2026 | (1,892) | (0.05) |
| USD | 1,234,366 | EUR | 1,063,857 | State Street Bank and Trust Company | 02/06/2026 | (7) | 0.00 |
| **Total unrealised loss** | | | | | | **(1,899)** | **(0.05)** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 17,741,026 | USD | 24,110,002 | State Street Bank and Trust Company | 02/06/2026 | (196) | (0.01) |
| **Total unrealised loss** | | | | | | **(196)** | **(0.01)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(2,176)** | **(0.06)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(1,929)** | **(0.05)** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 3,854,373 | 100.68 |
| Total financial liabilities at fair value through profit or loss | (2,176) | (0.06) |
| Cash and margin cash | 6,893 | 0.18 |
| **Cash equivalents** | | |
| **Holding Currency UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)** | | |
| Other assets and liabilities | (30,480) | (0.80) |
| **Net asset value attributable to redeemable shareholders** | **3,828,610** | **100.00** |

[*] This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 80.88 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Over-the-counter financial derivative instruments | 0.01 |
| Other assets | 19.10 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES MSCI USA SRI UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 6,648 |
| Over-the-counter forward currency contracts | 344,140 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA VALUE FACTOR ADVANCED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.57%)** | | | | |
| **Equities (31 May 2025: 99.57%)** | | | | |
| | | **Bermuda (31 May 2025: 0.29%)** | | |
| USD | 11,364 | Arch Capital Group Ltd. | 1,015 | 0.45 |
| USD | 43,452 | Carnival Corp. Ltd. | 1,219 | 0.54 |
| USD | 1,360 | Everest Group Ltd. | 441 | 0.20 |
| | | **Total Bermuda** | **2,675** | **1.19** |
| | | **Ireland (31 May 2025: 1.97%)** | | |
| USD | 20,866 | Accenture PLC | 3,903 | 1.74 |
| USD | 4,984 | Pentair PLC | 353 | 0.16 |
| USD | 17,818 | Smurfit Westrock PLC | 733 | 0.32 |
| USD | 3,026 | STERIS PLC | 644 | 0.29 |
| | | **Total Ireland** | **5,633** | **2.51** |
| | | **Jersey (31 May 2025: 0.30%)** | | |
| USD | 15,703 | Amcor PLC^ | 610 | 0.27 |
| USD | 7,244 | Aptiv PLC | 492 | 0.22 |
| | | **Total Jersey** | **1,102** | **0.49** |
| | | **Netherlands (31 May 2025: 1.46%)** | | |
| USD | 29,517 | CNH Industrial NV | 301 | 0.14 |
| USD | 7,781 | LyondellBasell Industries NV | 519 | 0.23 |
| USD | 7,676 | NXP Semiconductors NV | 2,467 | 1.10 |
| | | **Total Netherlands** | **3,287** | **1.47** |
| | | **Singapore (31 May 2025: 0.00%)** | | |
| USD | 9,251 | Flex Ltd. | 1,395 | 0.62 |
| | | **Total Singapore** | **1,395** | **0.62** |
| | | **Switzerland (31 May 2025: 0.21%)** | | |
| USD | 4,199 | Bunge Global SA | 518 | 0.23 |
| | | **Total Switzerland** | **518** | **0.23** |
| | | **United Kingdom (31 May 2025: 0.24%)** | | |
| USD | 13,971 | Royalty Pharma PLC | 779 | 0.35 |
| | | **Total United Kingdom** | **779** | **0.35** |
| | | **United States (31 May 2025: 95.10%)** | | |
| USD | 13,738 | Adobe, Inc. | 3,561 | 1.59 |
| USD | 8,724 | Alphabet, Inc. Class A | 3,318 | 1.48 |
| USD | 4,567 | Alphabet, Inc. Class C | 1,719 | 0.77 |
| USD | 16,358 | Amazon.com, Inc. | 4,427 | 1.97 |
| USD | 18,179 | American International Group, Inc. | 1,349 | 0.60 |
| USD | 1,873 | Analog Devices, Inc. | 775 | 0.35 |
| USD | 24,416 | Annaly Capital Management, Inc.^ | 533 | 0.24 |
| USD | 35,551 | Apple, Inc. | 11,094 | 4.94 |
| USD | 406 | Applied Materials, Inc. | 183 | 0.08 |
| USD | 16,378 | Archer-Daniels-Midland Co. | 1,307 | 0.58 |
| USD | 9,686 | Becton Dickinson & Co. | 1,425 | 0.63 |
| USD | 6,752 | Best Buy Co., Inc. | 526 | 0.23 |
| USD | 4,988 | Biogen, Inc.^ | 978 | 0.44 |
| USD | 61,974 | Bristol-Myers Squibb Co. | 3,544 | 1.58 |
| USD | 4,853 | Broadcom, Inc. | 2,168 | 0.97 |
| USD | 20,331 | Capital One Financial Corp. | 3,821 | 1.70 |
| USD | 16,714 | Centene Corp. | 996 | 0.44 |
| USD | 5,221 | CF Industries Holdings, Inc. | 587 | 0.26 |
| USD | 2,803 | Charter Communications, Inc.^ | 404 | 0.18 |
| USD | 8,961 | Cigna Group | 2,486 | 1.11 |
| USD | 41,564 | Cisco Systems, Inc. | 5,005 | 2.23 |
| USD | 40,987 | Citigroup, Inc. | 5,160 | 2.30 |
| USD | 13,210 | Citizens Financial Group, Inc. | 822 | 0.37 |
| USD | 35,161 | Coeur Mining, Inc. | 680 | 0.30 |
| USD | 16,254 | Cognizant Technology Solutions Corp. | 906 | 0.40 |
| USD | 121,960 | Comcast Corp. | 3,033 | 1.35 |
| USD | 6,631 | Cooper Cos., Inc. | 406 | 0.18 |
| USD | 8,149 | Corebridge Financial, Inc. | 220 | 0.10 |
| USD | 10,645 | CSX Corp. | 482 | 0.21 |
| USD | 3,589 | Cummins, Inc. | 2,321 | 1.03 |
| USD | 43,239 | CVS Health Corp. | 3,934 | 1.75 |
| USD | 4,499 | Deckers Outdoor Corp. | 512 | 0.23 |
| USD | 703 | Dell Technologies, Inc. | 296 | 0.13 |
| USD | 5,582 | Delta Air Lines, Inc. | 460 | 0.21 |
| USD | 37,274 | Devon Energy Corp. | 1,658 | 0.74 |
| USD | 6,454 | Diamondback Energy, Inc. | 1,236 | 0.55 |
| USD | 8,102 | DR Horton, Inc. | 1,192 | 0.53 |
| USD | 3,001 | eBay, Inc. | 328 | 0.15 |
| USD | 13,082 | Edison International | 915 | 0.41 |
| USD | 6,857 | Elevance Health, Inc. | 2,696 | 1.20 |
| USD | 18,207 | EOG Resources, Inc. | 2,428 | 1.08 |
| USD | 12,774 | Eversource Energy | 872 | 0.39 |
| USD | 30,878 | Exelon Corp. | 1,409 | 0.63 |
| USD | 8,171 | Expand Energy Corp. | 760 | 0.34 |
| USD | 4,094 | Expeditors International of Washington, Inc. | 647 | 0.29 |
| USD | 1,749 | F5, Inc. | 671 | 0.30 |
| USD | 7,501 | FedEx Corp. | 3,089 | 1.38 |
| USD | 17,482 | Fidelity National Information Services, Inc. | 752 | 0.34 |
| USD | 3,469 | First Solar, Inc. | 1,064 | 0.47 |
| USD | 18,176 | Fiserv, Inc. | 1,028 | 0.46 |
| USD | 133,183 | Ford Motor Co. | 2,323 | 1.04 |
| USD | 9,678 | Fortive Corp. | 564 | 0.25 |
| USD | 9,145 | Gaming & Leisure Properties, Inc. | 430 | 0.19 |
| USD | 18,012 | Gen Digital, Inc.^ | 465 | 0.21 |
| USD | 16,562 | General Mills, Inc.^ | 560 | 0.25 |
| USD | 30,723 | General Motors Co. | 2,557 | 1.14 |
| USD | 4,270 | Genuine Parts Co. | 421 | 0.19 |
| USD | 14,167 | Gilead Sciences, Inc. | 1,905 | 0.85 |
| USD | 7,952 | Global Payments, Inc.^ | 600 | 0.27 |
| USD | 8,619 | Hartford Insurance Group, Inc. | 1,096 | 0.49 |
| USD | 45,096 | Hewlett Packard Enterprise Co. | 1,941 | 0.86 |
| USD | 31,083 | HP, Inc. | 840 | 0.37 |
| USD | 3,662 | Humana, Inc.^ | 1,118 | 0.50 |
| USD | 48,174 | Huntington Bancshares, Inc. | 788 | 0.35 |
| USD | 536 | IDEX Corp. | 113 | 0.05 |
| USD | 13,405 | Intel Corp. | 1,538 | 0.69 |
| USD | 1,167 | International Business Machines Corp. | 348 | 0.16 |
| USD | 17,096 | International Paper Co.^ | 572 | 0.25 |
| USD | 261 | Intuit, Inc. | 87 | 0.04 |
| USD | 3,049 | IQVIA Holdings, Inc. | 556 | 0.25 |
| USD | 3,677 | Jacobs Solutions, Inc. | 441 | 0.20 |
| USD | 2,359 | JB Hunt Transport Services, Inc. | 652 | 0.29 |
| USD | 39,069 | Keurig Dr. Pepper, Inc. | 1,173 | 0.52 |
| USD | 22,908 | Kimco Realty Corp. | 552 | 0.25 |
| USD | 29,169 | Kraft Heinz Co.^ | 700 | 0.31 |
| USD | 2,553 | Labcorp Holdings, Inc.^ | 664 | 0.30 |
| USD | 6,950 | Lennar Corp. | 624 | 0.28 |
| USD | 12,344 | Merck & Co., Inc. | 1,466 | 0.65 |
| USD | 638 | Meta Platforms, Inc. | 404 | 0.18 |
| USD | 18,837 | MetLife, Inc. | 1,558 | 0.69 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA VALUE FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 9,971 | Micron Technology, Inc. | 9,682 | 4.31 |
| USD | 14,380 | Microsoft Corp. | 6,474 | 2.88 |
| USD | 6,028 | NetApp, Inc.^ | 1,051 | 0.47 |
| USD | 23,160 | Newmont Corp. | 2,543 | 1.13 |
| USD | 6,988 | Nucor Corp. | 1,747 | 0.78 |
| USD | 59,018 | NVIDIA Corp. | 12,461 | 5.55 |
| USD | 5,751 | Okta, Inc. | 709 | 0.32 |
| USD | 9,686 | Omnicom Group, Inc. | 704 | 0.31 |
| USD | 12,453 | ON Semiconductor Corp. | 1,502 | 0.67 |
| USD | 11,468 | PACCAR, Inc. | 1,266 | 0.56 |
| USD | 186,482 | Pfizer, Inc. | 4,882 | 2.18 |
| USD | 74,847 | PG&E Corp. | 1,223 | 0.54 |
| USD | 5,135 | Pinnacle Financial Partners, Inc. | 502 | 0.22 |
| USD | 11,990 | PNC Financial Services Group, Inc. | 2,651 | 1.18 |
| USD | 6,695 | Principal Financial Group, Inc. | 694 | 0.31 |
| USD | 11,821 | Prudential Financial, Inc. | 1,190 | 0.53 |
| USD | 6,511 | PulteGroup, Inc. | 769 | 0.34 |
| USD | 2,876 | QUALCOMM, Inc. | 722 | 0.32 |
| USD | 22,701 | Realty Income Corp. | 1,391 | 0.62 |
| USD | 27,401 | Regions Financial Corp. | 767 | 0.34 |
| USD | 3,499 | Roper Technologies, Inc. | 1,139 | 0.51 |
| USD | 26,615 | Salesforce, Inc. | 5,086 | 2.27 |
| USD | 7,182 | SS&C Technologies Holdings, Inc. | 485 | 0.22 |
| USD | 8,638 | State Street Corp. | 1,344 | 0.60 |
| USD | 8,872 | Strategy, Inc.^ | 1,411 | 0.63 |
| USD | 17,347 | Super Micro Computer, Inc. | 800 | 0.36 |
| USD | 11,405 | Synchrony Financial | 815 | 0.36 |
| USD | 2,256 | Synopsys, Inc. | 1,073 | 0.48 |
| USD | 6,600 | T. Rowe Price Group, Inc.^ | 690 | 0.31 |
| USD | 13,835 | Target Corp. | 1,758 | 0.78 |
| USD | 15,894 | Tractor Supply Co. | 501 | 0.22 |
| USD | 6,557 | TransUnion | 469 | 0.21 |
| USD | 6,855 | Travelers Cos., Inc. | 2,001 | 0.89 |
| USD | 42,178 | Truist Financial Corp. | 2,033 | 0.91 |
| USD | 4,640 | Twilio, Inc. | 885 | 0.39 |
| USD | 9,587 | Tyson Foods, Inc. | 585 | 0.26 |
| USD | 47,383 | U.S. Bancorp | 2,599 | 1.16 |
| USD | 2,759 | United Airlines Holdings, Inc. | 317 | 0.14 |
| USD | 20,486 | United Parcel Service, Inc. | 2,186 | 0.97 |
| USD | 1,959 | United Rentals, Inc. | 1,951 | 0.87 |
| USD | 102,048 | Verizon Communications, Inc. | 4,879 | 2.17 |
| USD | 37,129 | VICI Properties, Inc. | 1,048 | 0.47 |
| USD | 2,172 | Western Digital Corp. | 1,154 | 0.51 |
| USD | 634 | Williams-Sonoma, Inc. | 129 | 0.06 |
| USD | 7,156 | Workday, Inc. | 1,046 | 0.47 |
| USD | 6,639 | WP Carey, Inc. | 494 | 0.22 |
| USD | 7,434 | Xylem, Inc. | 814 | 0.36 |
| USD | 6,579 | Zimmer Biomet Holdings, Inc.^ | 542 | 0.24 |
| USD | 8,136 | Zoom Communications, Inc.^ | 827 | 0.37 |
| | | **Total United States** | **209,230** | **93.23** |
| | | **Total investments in equities** | **224,619** | **100.09** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **224,619** | **100.09** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.03%)** | | | | | |
| **United States** | | | | | |
| 1 | USD | 149,700 | E-mini Health Care Select Sector Futures June 2026 | 2 | 0.00 |
| **Total United States** | | | | **2** | **0.00** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **2** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **2** | **0.00** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 224,621 | 100.09 |
| Cash and margin cash | 329 | 0.15 |
| Other assets and liabilities | (526) | (0.24) |
| **Net asset value attributable to redeemable shareholders** | **224,424** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES MSCI USA VALUE FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 81.47 |
| Financial derivative instruments dealt in on a regulated market | 0.00 |
| Other assets | 18.53 |
| **Total assets** | **100.00** |

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 150 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.54%)** | | | | |
| **Equities (31 May 2025: 99.54%)** | | | | |
| | | **Australia (31 May 2025: 1.63%)** | | |
| AUD | 189,056 | ANZ Group Holdings Ltd. | 4,788 | 0.08 |
| AUD | 24,395 | APA Group^ | 177 | 0.00 |
| AUD | 106,056 | Aristocrat Leisure Ltd. | 3,823 | 0.06 |
| AUD | 57,870 | ASX Ltd.^ | 1,925 | 0.03 |
| AUD | 94,219 | BHP Group Ltd.^ | 4,224 | 0.07 |
| AUD | 503,085 | Brambles Ltd. | 5,998 | 0.10 |
| AUD | 1,499 | Cochlear Ltd.^ | 108 | 0.00 |
| AUD | 24,145 | Coles Group Ltd. | 377 | 0.01 |
| AUD | 104,656 | Commonwealth Bank of Australia | 12,426 | 0.20 |
| AUD | 9,639 | Computershare Ltd. | 240 | 0.00 |
| AUD | 6,961 | CSL Ltd. | 484 | 0.01 |
| AUD | 37,728 | Evolution Mining Ltd. | 330 | 0.01 |
| AUD | 29,877 | Fortescue Ltd.^ | 480 | 0.01 |
| AUD | 108,599 | Goodman Group | 2,475 | 0.04 |
| AUD | 43,908 | Insurance Australia Group Ltd. | 242 | 0.00 |
| USD | 32,312 | IREN Ltd. | 2,053 | 0.03 |
| AUD | 42,752 | Lottery Corp. Ltd.^ | 167 | 0.00 |
| AUD | 324,915 | Lynas Rare Earths Ltd.^ | 4,486 | 0.07 |
| AUD | 6,444 | Macquarie Group Ltd. | 1,106 | 0.02 |
| AUD | 93,691 | National Australia Bank Ltd. | 2,517 | 0.04 |
| AUD | 89,559 | Northern Star Resources Ltd. | 1,212 | 0.02 |
| AUD | 445,589 | PLS Group Ltd. | 2,071 | 0.03 |
| AUD | 28,670 | Qantas Airways Ltd. | 195 | 0.00 |
| AUD | 60,926 | QBE Insurance Group Ltd. | 993 | 0.02 |
| AUD | 6,800 | REA Group Ltd.^ | 729 | 0.01 |
| AUD | 6,712 | Rio Tinto Ltd.^ | 896 | 0.02 |
| AUD | 328,703 | Scentre Group | 906 | 0.02 |
| AUD | 13,218 | SGH Ltd. | 392 | 0.01 |
| AUD | 283,058 | Sigma Healthcare Ltd. | 599 | 0.01 |
| AUD | 93,449 | South32 Ltd. | 323 | 0.01 |
| AUD | 47,296 | Stockland | 140 | 0.00 |
| AUD | 24,418 | Suncorp Group Ltd. | 305 | 0.01 |
| AUD | 37,519 | Telstra Group Ltd. | 141 | 0.00 |
| AUD | 1,187,641 | Transurban Group | 12,801 | 0.21 |
| AUD | 77,128 | Vicinity Ltd. | 140 | 0.00 |
| AUD | 20,133 | Wesfarmers Ltd. | 1,156 | 0.02 |
| AUD | 120,620 | Westpac Banking Corp.^ | 3,124 | 0.05 |
| AUD | 3,657 | WiseTech Global Ltd.^ | 95 | 0.00 |
| AUD | 703,787 | Woodside Energy Group Ltd. | 15,525 | 0.25 |
| AUD | 22,324 | Woolworths Group Ltd. | 566 | 0.01 |
| | | **Total Australia** | **90,735** | **1.48** |
| | | **Austria (31 May 2025: 0.06%)** | | |
| EUR | 6,697 | Erste Group Bank AG | 805 | 0.01 |
| EUR | 2,704 | OMV AG | 195 | 0.01 |
| EUR | 22,186 | Raiffeisen Bank International AG | 1,280 | 0.02 |
| EUR | 27,778 | Verbund AG^ | 1,865 | 0.03 |
| | | **Total Austria** | **4,145** | **0.07** |
| | | **Belgium (31 May 2025: 0.51%)** | | |
| EUR | 5,674 | Ageas SA | 441 | 0.01 |
| EUR | 196,724 | Anheuser-Busch InBev SA | 15,840 | 0.26 |
| EUR | 552 | D'ieteren Group | 110 | 0.00 |
| EUR | 12,874 | Elia Group SA^ | 2,003 | 0.03 |
| EUR | 3,112 | KBC Group NV | 414 | 0.01 |
| EUR | 1,579 | Sofina SA^ | 411 | 0.00 |
| EUR | 2,632 | Syensqo SA^ | 206 | 0.00 |
| **Equities (continued)** | | | | |
| | | **Belgium (continued)** | | |
| EUR | 1,587 | UCB SA | 466 | 0.01 |
| | | **Total Belgium** | **19,891** | **0.32** |
| | | **Bermuda (31 May 2025: 0.05%)** | | |
| EUR | 31,856 | Aegon Ltd. | 272 | 0.00 |
| USD | 10,738 | Arch Capital Group Ltd. | 959 | 0.02 |
| USD | 14,797 | Carnival Corp. Ltd. | 415 | 0.01 |
| HKD | 59,000 | CK Infrastructure Holdings Ltd.^ | 447 | 0.01 |
| USD | 437 | Everest Group Ltd. | 142 | 0.00 |
| USD | 413,400 | Hongkong Land Holdings Ltd. | 3,150 | 0.05 |
| | | **Total Bermuda** | **5,385** | **0.09** |
| | | **Canada (31 May 2025: 4.29%)** | | |
| CAD | 95,843 | Agnico Eagle Mines Ltd. | 17,636 | 0.29 |
| CAD | 9,688 | AltaGas Ltd. | 377 | 0.01 |
| CAD | 14,863 | AtkinsRealis Group, Inc. | 893 | 0.02 |
| CAD | 13,224 | Bank of Montreal | 2,150 | 0.04 |
| CAD | 208,148 | Bank of Nova Scotia^ | 16,715 | 0.27 |
| CAD | 5,696 | BCE, Inc.^ | 144 | 0.00 |
| CAD | 2,292 | Bombardier, Inc. | 517 | 0.01 |
| CAD | 9,183 | Brookfield Asset Management Ltd.^ | 444 | 0.01 |
| CAD | 43,121 | Brookfield Corp. | 1,966 | 0.03 |
| CAD | 51,894 | Brookfield Renewable Corp. | 2,083 | 0.03 |
| CAD | 95,847 | CAE, Inc. | 2,483 | 0.04 |
| CAD | 35,652 | Cameco Corp. | 4,009 | 0.07 |
| CAD | 31,851 | Canadian Imperial Bank of Commerce | 3,480 | 0.06 |
| CAD | 16,510 | Canadian National Railway Co. | 1,957 | 0.03 |
| CAD | 32,499 | Canadian Pacific Kansas City Ltd. | 2,904 | 0.05 |
| CAD | 622 | Canadian Tire Corp. Ltd.^ | 80 | 0.00 |
| CAD | 4,664 | Canadian Utilities Ltd.^ | 168 | 0.00 |
| CAD | 5,698 | CCL Industries, Inc. | 368 | 0.01 |
| CAD | 2,266 | Celestica, Inc. | 877 | 0.01 |
| CAD | 4,051 | CGI, Inc. | 283 | 0.01 |
| CAD | 406 | Constellation Software, Inc. | 832 | 0.01 |
| CAD | 3,512 | Descartes Systems Group, Inc. | 259 | 0.00 |
| CAD | 84,821 | Dollarama, Inc. | 10,855 | 0.18 |
| CAD | 4,750 | Empire Co. Ltd. | 169 | 0.00 |
| CAD | 661,039 | Enbridge, Inc.^ | 36,298 | 0.59 |
| CAD | 398 | Fairfax Financial Holdings Ltd. | 620 | 0.01 |
| CAD | 137,533 | First Quantum Minerals Ltd. | 4,238 | 0.07 |
| CAD | 493 | FirstService Corp. | 66 | 0.00 |
| CAD | 8,302 | Fortis, Inc. | 460 | 0.01 |
| CAD | 56,986 | George Weston Ltd. | 3,995 | 0.07 |
| CAD | 2,830 | GFL Environmental, Inc. | 95 | 0.00 |
| CAD | 3,657 | Gildan Activewear, Inc.^ | 223 | 0.00 |
| CAD | 120,294 | Hydro One Ltd. | 4,951 | 0.08 |
| CAD | 3,564 | iA Financial Corp., Inc. | 445 | 0.01 |
| CAD | 6,919 | Imperial Oil Ltd.^ | 824 | 0.01 |
| CAD | 2,851 | Intact Financial Corp. | 561 | 0.01 |
| CAD | 282,293 | Ivanhoe Mines Ltd.^ | 2,502 | 0.04 |
| CAD | 4,748 | Keyera Corp.^ | 197 | 0.00 |
| CAD | 22,181 | Kinross Gold Corp. | 674 | 0.01 |
| CAD | 99,201 | Loblaw Cos. Ltd. | 4,441 | 0.07 |
| CAD | 8,363 | Lundin Gold, Inc.^ | 559 | 0.01 |
| CAD | 244,490 | Lundin Mining Corp. | 7,309 | 0.12 |
| CAD | 5,173 | Magna International, Inc. | 336 | 0.01 |
| CAD | 89,027 | Manulife Financial Corp.^ | 3,408 | 0.06 |
| CAD | 4,129 | Metro, Inc. | 265 | 0.00 |
| CAD | 10,002 | National Bank of Canada | 1,462 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Canada (continued)** | | |
| CAD | 115,886 | Nutrien Ltd. | 7,943 | 0.13 |
| CAD | 10,829 | Pan American Silver Corp. | 619 | 0.01 |
| CAD | 210,818 | Pembina Pipeline Corp.^ | 9,842 | 0.16 |
| CAD | 10,117 | Power Corp. of Canada | 612 | 0.01 |
| CAD | 3,334 | RB Global, Inc.^ | 355 | 0.01 |
| CAD | 7,054 | Restaurant Brands International, Inc.^ | 528 | 0.01 |
| CAD | 19,830 | Rogers Communications, Inc.^ | 766 | 0.01 |
| CAD | 51,517 | Royal Bank of Canada | 9,889 | 0.16 |
| CAD | 8,289 | Saputo, Inc. | 254 | 0.00 |
| CAD | 75,774 | Shopify, Inc. | 9,044 | 0.15 |
| CAD | 2,265 | Stantec, Inc. | 171 | 0.00 |
| CAD | 12,361 | Sun Life Financial, Inc.^ | 889 | 0.01 |
| CAD | 100,277 | TC Energy Corp. | 6,687 | 0.11 |
| CAD | 7,753 | Teck Resources Ltd. | 515 | 0.01 |
| CAD | 8,169 | TELUS Corp. 'voting rights' | 103 | 0.00 |
| CAD | 2,616 | TFI International, Inc. | 404 | 0.01 |
| CAD | 3,116 | Thomson Reuters Corp. | 270 | 0.00 |
| CAD | 19,665 | TMX Group Ltd. | 736 | 0.01 |
| CAD | 1,506 | Toromont Industries Ltd. | 249 | 0.00 |
| CAD | 139,742 | Toronto-Dominion Bank | 16,003 | 0.26 |
| USD | 4,637 | Waste Connections, Inc. | 691 | 0.01 |
| CAD | 100,465 | Wheaton Precious Metals Corp. | 13,518 | 0.22 |
| CAD | 2,417 | WSP Global, Inc. | 343 | 0.01 |
| | | **Total Canada** | **226,009** | **3.68** |
| | | **Cayman Islands (31 May 2025: 0.16%)** | | |
| HKD | 30,500 | CK Hutchison Holdings Ltd. | 274 | 0.00 |
| USD | 6,498 | Credo Technology Group Holding Ltd. | 1,534 | 0.03 |
| USD | 27,551 | FTAI Aviation Ltd. | 7,173 | 0.12 |
| USD | 1,589 | Futu Holdings Ltd. | 165 | 0.00 |
| USD | 984,424 | Grab Holdings Ltd. | 3,485 | 0.06 |
| HKD | 61,200 | Sands China Ltd. | 120 | 0.00 |
| USD | 40,190 | Sea Ltd. | 3,638 | 0.06 |
| HKD | 39,000 | SITC International Holdings Co. Ltd. | 172 | 0.00 |
| HKD | 423,000 | WH Group Ltd. | 489 | 0.01 |
| | | **Total Cayman Islands** | **17,050** | **0.28** |
| | | **Curacao (31 May 2025: 0.30%)** | | |
| USD | 244,627 | SLB Ltd. | 13,344 | 0.22 |
| | | **Total Curacao** | **13,344** | **0.22** |
| | | **Denmark (31 May 2025: 0.60%)** | | |
| DKK | 84 | AP Moller - Maersk AS Class A | 204 | 0.00 |
| DKK | 74 | AP Moller - Maersk AS Class B | 183 | 0.00 |
| DKK | 1,183 | Carlsberg AS | 159 | 0.00 |
| DKK | 2,024 | Coloplast AS | 125 | 0.00 |
| DKK | 15,600 | Danske Bank AS | 822 | 0.01 |
| DKK | 11,925 | DSV AS | 2,997 | 0.05 |
| DKK | 1,071 | Genmab AS | 285 | 0.01 |
| DKK | 245,914 | Novo Nordisk AS | 11,249 | 0.18 |
| DKK | 6,378 | Novonesis Novozymes B | 371 | 0.01 |
| DKK | 100,204 | Orsted AS | 2,568 | 0.04 |
| DKK | 3,269 | Pandora AS^ | 307 | 0.01 |
| DKK | 24,696 | Vestas Wind Systems AS | 694 | 0.01 |
| | | **Total Denmark** | **19,964** | **0.32** |
| | | **Finland (31 May 2025: 0.41%)** | | |
| EUR | 8,834 | Elisa OYJ | 424 | 0.01 |
| EUR | 143,424 | Fortum OYJ | 3,356 | 0.05 |
| EUR | 31,436 | Kesko OYJ | 762 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Finland (continued)** | | |
| EUR | 6,199 | Kone OYJ | 371 | 0.01 |
| EUR | 26,275 | Metso OYJ | 502 | 0.01 |
| EUR | 8,836 | Neste OYJ | 290 | 0.00 |
| EUR | 379,572 | Nokia OYJ | 5,533 | 0.09 |
| EUR | 57,055 | Nordea Bank Abp | 1,097 | 0.02 |
| EUR | 3,639 | Orion OYJ | 304 | 0.01 |
| EUR | 219,587 | Sampo OYJ | 2,323 | 0.04 |
| EUR | 18,961 | Stora Enso OYJ^ | 222 | 0.00 |
| EUR | 9,588 | UPM-Kymmene OYJ^ | 280 | 0.00 |
| EUR | 11,409 | Wartsila OYJ Abp | 465 | 0.01 |
| | | **Total Finland** | **15,929** | **0.26** |
| | | **France (31 May 2025: 2.49%)** | | |
| EUR | 6,703 | Accor SA | 368 | 0.01 |
| EUR | 992 | Aeroports de Paris SA^ | 133 | 0.00 |
| EUR | 10,255 | Air Liquide SA | 2,131 | 0.04 |
| EUR | 10,618 | Alstom SA^ | 212 | 0.00 |
| EUR | 1,985 | Amundi SA^ | 194 | 0.00 |
| EUR | 282,562 | AXA SA | 13,101 | 0.21 |
| EUR | 1,257 | BioMerieux | 109 | 0.00 |
| EUR | 23,277 | BNP Paribas SA | 2,527 | 0.04 |
| EUR | 7,197 | Bouygues SA | 424 | 0.01 |
| EUR | 5,624 | Bureau Veritas SA^ | 171 | 0.00 |
| EUR | 2,764 | Capgemini SE | 329 | 0.01 |
| EUR | 13,348 | Carrefour SA | 250 | 0.00 |
| EUR | 9,063 | Cie de Saint-Gobain SA | 828 | 0.01 |
| EUR | 2,181 | Covivio SA | 141 | 0.00 |
| EUR | 102,243 | Credit Agricole SA | 1,981 | 0.03 |
| EUR | 25,987 | Dassault Systemes SE | 570 | 0.01 |
| EUR | 32,558 | Engie SA | 1,006 | 0.02 |
| EUR | 40,932 | EssilorLuxottica SA | 8,366 | 0.14 |
| EUR | 1,348 | Gecina SA | 115 | 0.00 |
| EUR | 8,072 | Getlink SE^ | 177 | 0.00 |
| EUR | 2,269 | Hermes International SCA | 4,291 | 0.07 |
| EUR | 997 | Ipsen SA | 182 | 0.00 |
| EUR | 1,328 | Kering SA | 396 | 0.01 |
| EUR | 3,980 | Klepierre SA | 163 | 0.00 |
| EUR | 29,141 | Legrand SA | 5,021 | 0.08 |
| EUR | 28,653 | L'Oreal SA | 12,791 | 0.21 |
| EUR | 15,749 | LVMH Moet Hennessy Louis Vuitton SE | 8,694 | 0.14 |
| EUR | 35,971 | Orange SA | 753 | 0.01 |
| EUR | 65,080 | Pernod Ricard SA^ | 4,826 | 0.08 |
| EUR | 4,097 | Publicis Groupe SA | 400 | 0.01 |
| EUR | 6,199 | Renault SA | 214 | 0.00 |
| EUR | 19,870 | Sanofi SA | 1,746 | 0.03 |
| EUR | 448 | Sartorius Stedim Biotech | 93 | 0.00 |
| EUR | 73,884 | Schneider Electric SE | 23,275 | 0.38 |
| EUR | 54,732 | Societe Generale SA | 4,575 | 0.08 |
| EUR | 1,475 | Thales SA | 412 | 0.01 |
| EUR | 439,805 | TotalEnergies SE | 38,585 | 0.63 |
| EUR | 2,708 | Unibail-Rodamco-Westfield | 314 | 0.01 |
| EUR | 9,576 | Vinci SA | 1,397 | 0.02 |
| | | **Total France** | **141,261** | **2.30** |
| | | **Germany (31 May 2025: 2.14%)** | | |
| EUR | 3,776 | adidas AG | 734 | 0.01 |
| EUR | 32,887 | Allianz SE | 14,646 | 0.24 |
| EUR | 5,998 | Bayerische Motoren Werke AG | 524 | 0.01 |
| EUR | 8,647 | Bayerische Motoren Werke AG (Pref) | 753 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 33,130 | Beiersdorf AG^ | 2,675 | 0.04 |
| EUR | 1,976 | Brenntag SE | 130 | 0.00 |
| EUR | 80,321 | Commerzbank AG^ | 3,474 | 0.06 |
| EUR | 8,510 | Daimler Truck Holding AG | 419 | 0.01 |
| EUR | 3,026 | Delivery Hero SE^ | 131 | 0.00 |
| EUR | 316,239 | Deutsche Bank AG | 10,281 | 0.17 |
| EUR | 16,859 | Deutsche Boerse AG | 4,872 | 0.08 |
| EUR | 16,446 | Deutsche Lufthansa AG^ | 165 | 0.00 |
| EUR | 17,357 | Deutsche Post AG | 1,037 | 0.02 |
| EUR | 204,324 | Deutsche Telekom AG | 6,881 | 0.11 |
| EUR | 13,279 | Dr. Ing hc F Porsche AG^ | 727 | 0.01 |
| EUR | 49,674 | E.ON SE | 1,055 | 0.02 |
| EUR | 5,686 | Evonik Industries AG^ | 111 | 0.00 |
| EUR | 2,670 | Fresenius Medical Care AG^ | 116 | 0.00 |
| EUR | 7,152 | Fresenius SE & Co. KGaA | 303 | 0.01 |
| EUR | 1,285 | GEA Group AG | 83 | 0.00 |
| EUR | 1,668 | Hannover Rueck SE | 452 | 0.01 |
| EUR | 3,436 | Heidelberg Materials AG | 765 | 0.01 |
| EUR | 9,288 | Henkel AG & Co. KGaA | 675 | 0.01 |
| EUR | 2,906 | Henkel AG & Co. KGaA (Pref) | 226 | 0.00 |
| EUR | 23,511 | Hensoldt AG^ | 2,426 | 0.04 |
| EUR | 59,979 | Infineon Technologies AG | 5,677 | 0.09 |
| EUR | 1,986 | Knorr-Bremse AG | 240 | 0.01 |
| EUR | 7,382 | Mercedes-Benz Group AG^ | 450 | 0.01 |
| EUR | 5,439 | Merck KGaA | 831 | 0.01 |
| EUR | 1,898 | MTU Aero Engines AG | 694 | 0.01 |
| EUR | 23,031 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 12,156 | 0.20 |
| EUR | 955 | Nemetschek SE | 69 | 0.00 |
| EUR | 13,743 | Rheinmetall AG | 20,744 | 0.34 |
| EUR | 94,678 | SAP SE | 17,154 | 0.28 |
| EUR | 476 | Sartorius AG | 136 | 0.00 |
| EUR | 13,782 | Siemens AG | 4,339 | 0.07 |
| EUR | 14,953 | Siemens Energy AG | 2,848 | 0.05 |
| EUR | 5,161 | Siemens Healthineers AG | 210 | 0.00 |
| EUR | 1,904 | Symrise AG | 176 | 0.00 |
| EUR | 14,439 | Vonovia SE^ | 361 | 0.01 |
| EUR | 4,082 | Zalando SE^ | 111 | 0.00 |
| | | **Total Germany** | **119,857** | **1.95** |
| | | **Hong Kong (31 May 2025: 0.61%)** | | |
| HKD | 762,000 | AIA Group Ltd. | 7,997 | 0.13 |
| HKD | 1,361,000 | BOC Hong Kong Holdings Ltd. | 8,325 | 0.14 |
| HKD | 29,000 | Galaxy Entertainment Group Ltd. | 116 | 0.00 |
| HKD | 28,000 | Henderson Land Development Co. Ltd. | 110 | 0.00 |
| HKD | 402,952 | Hong Kong & China Gas Co. Ltd. | 369 | 0.01 |
| HKD | 56,367 | Hong Kong Exchanges & Clearing Ltd. | 2,875 | 0.05 |
| HKD | 38,560 | Link REIT | 199 | 0.00 |
| HKD | 567,000 | MTR Corp. Ltd.^ | 2,282 | 0.04 |
| HKD | 1,370,000 | Sino Land Co. Ltd. | 2,064 | 0.03 |
| HKD | 447,500 | Sun Hung Kai Properties Ltd. | 7,520 | 0.12 |
| HKD | 17,000 | Swire Pacific Ltd. | 177 | 0.00 |
| HKD | 23,500 | Techtronic Industries Co. Ltd. | 349 | 0.01 |
| | | **Total Hong Kong** | **32,383** | **0.53** |
| | | **Ireland (31 May 2025: 1.75%)** | | |
| USD | 28,815 | Accenture PLC | 5,390 | 0.09 |
| EUR | 40,454 | AIB Group PLC | 477 | 0.01 |
| USD | 30,851 | Allegion PLC | 4,013 | 0.07 |
| USD | 2,990 | Aon PLC | 945 | 0.02 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Ireland (continued)** | | |
| EUR | 30,828 | Bank of Ireland Group PLC | 627 | 0.01 |
| USD | 14,882 | CRH PLC | 1,619 | 0.03 |
| USD | 15,653 | Eaton Corp. PLC | 6,271 | 0.10 |
| USD | 9,033 | Flutter Entertainment PLC | 876 | 0.01 |
| USD | 12,272 | Johnson Controls International PLC | 1,645 | 0.03 |
| EUR | 39,504 | Kerry Group PLC | 3,385 | 0.05 |
| EUR | 4,152 | Kingspan Group PLC | 381 | 0.01 |
| USD | 46,830 | Linde PLC | 23,307 | 0.38 |
| USD | 61,128 | Medtronic PLC | 4,512 | 0.07 |
| USD | 36,487 | Pentair PLC | 2,585 | 0.04 |
| EUR | 16,169 | Ryanair Holdings PLC | 474 | 0.01 |
| USD | 15,505 | Seagate Technology Holdings PLC | 13,641 | 0.22 |
| USD | 36,072 | STERIS PLC | 7,674 | 0.12 |
| USD | 26,370 | TE Connectivity PLC | 5,628 | 0.09 |
| USD | 10,240 | Trane Technologies PLC | 4,622 | 0.07 |
| USD | 1,763 | Willis Towers Watson PLC | 440 | 0.01 |
| | | **Total Ireland** | **88,512** | **1.44** |
| | | **Isle of Man (31 May 2025: 0.01%)** | | |
| | | **Israel (31 May 2025: 0.26%)** | | |
| ILS | 1,752 | Azrieli Group Ltd.^ | 293 | 0.01 |
| ILS | 25,696 | Bank Hapoalim BM | 664 | 0.01 |
| ILS | 83,108 | Bank Leumi Le-Israel BM | 2,120 | 0.04 |
| USD | 909 | Check Point Software Technologies Ltd. | 123 | 0.00 |
| ILS | 10,222 | Elbit Systems Ltd. | 9,236 | 0.15 |
| ILS | 39,414 | Enlight Renewable Energy Ltd. | 4,272 | 0.07 |
| ILS | 34,855 | ICL Group Ltd. | 231 | 0.00 |
| ILS | 14,668 | Israel Discount Bank Ltd. | 164 | 0.00 |
| ILS | 9,809 | Mizrahi Tefahot Bank Ltd. | 758 | 0.01 |
| ILS | 12,697 | Phoenix Financial Ltd.^ | 849 | 0.01 |
| USD | 71,730 | Teva Pharmaceutical Industries Ltd. | 2,534 | 0.04 |
| ILS | 1,781 | Tower Semiconductor Ltd. | 508 | 0.01 |
| | | **Total Israel** | **21,752** | **0.35** |
| | | **Italy (31 May 2025: 0.90%)** | | |
| EUR | 20,508 | Banca Mediolanum SpA | 474 | 0.01 |
| EUR | 27,318 | BPER Banca SpA^ | 370 | 0.01 |
| EUR | 143,969 | Enel SpA^ | 1,617 | 0.03 |
| EUR | 36,278 | Eni SpA^ | 954 | 0.02 |
| EUR | 17,081 | FinecoBank Banca Fineco SpA | 418 | 0.01 |
| EUR | 94,390 | Generali^ | 4,265 | 0.07 |
| EUR | 946,264 | Intesa Sanpaolo SpA | 6,412 | 0.10 |
| EUR | 6,622 | Leonardo SpA | 421 | 0.01 |
| EUR | 13,049 | Moncler SpA | 851 | 0.01 |
| EUR | 9,684 | Poste Italiane SpA | 287 | 0.00 |
| EUR | 4,686 | Prysmian SpA | 809 | 0.01 |
| EUR | 3,639 | Recordati Industria Chimica e Farmaceutica SpA | 219 | 0.00 |
| EUR | 673,094 | Snam SpA | 4,932 | 0.08 |
| EUR | 365,673 | Telecom Italia SpA | 311 | 0.00 |
| EUR | 518,755 | Terna - Rete Elettrica Nazionale | 5,964 | 0.10 |
| EUR | 103,057 | UniCredit SpA | 8,928 | 0.14 |
| | | **Total Italy** | **37,232** | **0.60** |
| | | **Japan (31 May 2025: 5.74%)** | | |
| JPY | 63,600 | Advantest Corp. | 10,456 | 0.17 |
| JPY | 39,200 | Aeon Co. Ltd. | 343 | 0.01 |
| JPY | 18,200 | Ajinomoto Co., Inc. | 589 | 0.01 |
| JPY | 6,300 | ANA Holdings, Inc. | 118 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 63,800 | Asahi Group Holdings Ltd.^ | 611 | 0.01 |
| JPY | 27,600 | Asics Corp.^ | 840 | 0.01 |
| JPY | 31,100 | Astellas Pharma, Inc. | 446 | 0.01 |
| JPY | 31,000 | Bandai Namco Holdings, Inc. | 709 | 0.01 |
| JPY | 7,600 | Capcom Co. Ltd.^ | 144 | 0.00 |
| JPY | 160,600 | Central Japan Railway Co.^ | 3,510 | 0.06 |
| JPY | 9,100 | Chiba Bank Ltd. | 133 | 0.00 |
| JPY | 79,700 | Chugai Pharmaceutical Co. Ltd.^ | 3,951 | 0.06 |
| JPY | 8,000 | Dai Nippon Printing Co. Ltd. | 139 | 0.00 |
| JPY | 5,900 | Daifuku Co. Ltd.^ | 271 | 0.01 |
| JPY | 174,100 | Daiichi Life Group, Inc. | 1,789 | 0.03 |
| JPY | 46,100 | Daiichi Sankyo Co. Ltd. | 782 | 0.01 |
| JPY | 6,400 | Daikin Industries Ltd. | 936 | 0.02 |
| JPY | 7,000 | Daiwa House Industry Co. Ltd. | 191 | 0.00 |
| JPY | 282,900 | Daiwa Securities Group, Inc. | 2,667 | 0.04 |
| JPY | 34,300 | Denso Corp. | 411 | 0.01 |
| JPY | 3,100 | Disco Corp. | 1,268 | 0.02 |
| JPY | 294,600 | East Japan Railway Co. | 6,314 | 0.10 |
| JPY | 13,400 | Ebara Corp.^ | 478 | 0.01 |
| JPY | 182,100 | FANUC Corp.^ | 9,028 | 0.15 |
| JPY | 19,400 | Fast Retailing Co. Ltd. | 10,033 | 0.16 |
| JPY | 2,300 | Fuji Electric Co. Ltd.^ | 223 | 0.00 |
| JPY | 23,400 | FUJIFILM Holdings Corp. | 488 | 0.01 |
| JPY | 26,000 | Fujikura Ltd. | 779 | 0.01 |
| JPY | 36,500 | Fujitsu Ltd. | 772 | 0.01 |
| JPY | 1,300 | Furukawa Electric Co. Ltd. | 425 | 0.01 |
| JPY | 7,300 | Hankyu Hanshin Holdings, Inc.^ | 215 | 0.00 |
| JPY | 200 | Hikari Tsushin, Inc.^ | 46 | 0.00 |
| JPY | 80,400 | Hitachi Ltd. | 2,609 | 0.04 |
| JPY | 43,700 | Honda Motor Co. Ltd. | 399 | 0.01 |
| JPY | 54,200 | Hoya Corp. | 9,220 | 0.15 |
| JPY | 16,100 | Hulic Co. Ltd.^ | 172 | 0.00 |
| JPY | 27,300 | Ibiden Co. Ltd.^ | 3,944 | 0.06 |
| JPY | 26,500 | IHI Corp. | 461 | 0.01 |
| JPY | 34,300 | Inpex Corp.^ | 777 | 0.01 |
| JPY | 5,700 | Isuzu Motors Ltd.^ | 84 | 0.00 |
| JPY | 148,200 | ITOCHU Corp. | 1,802 | 0.03 |
| JPY | 98,200 | Japan Exchange Group, Inc.^ | 1,204 | 0.02 |
| JPY | 384,300 | Japan Post Bank Co. Ltd. | 7,410 | 0.12 |
| JPY | 582,200 | Japan Post Holdings Co. Ltd. | 7,564 | 0.12 |
| JPY | 16,500 | Japan Post Insurance Co. Ltd. | 148 | 0.00 |
| JPY | 2,800 | JFE Holdings, Inc.^ | 30 | 0.00 |
| JPY | 18,500 | JX Advanced Metals Corp. | 457 | 0.01 |
| JPY | 15,200 | Kajima Corp. | 564 | 0.01 |
| JPY | 194,300 | KDDI Corp. | 3,343 | 0.06 |
| JPY | 18,200 | Keyence Corp. | 9,159 | 0.15 |
| JPY | 11,500 | Kikkoman Corp.^ | 101 | 0.00 |
| JPY | 7,300 | Kioxia Holdings Corp. | 3,020 | 0.05 |
| JPY | 12,000 | Kirin Holdings Co. Ltd.^ | 205 | 0.00 |
| JPY | 18,900 | Komatsu Ltd. | 781 | 0.01 |
| JPY | 5,700 | Konami Group Corp. | 678 | 0.01 |
| JPY | 17,500 | Kubota Corp.^ | 312 | 0.01 |
| JPY | 21,600 | Kyocera Corp. | 473 | 0.01 |
| JPY | 4,700 | Kyowa Kirin Co. Ltd.^ | 74 | 0.00 |
| JPY | 1,800 | Lasertec Corp.^ | 454 | 0.01 |
| JPY | 220,600 | LY Corp. | 578 | 0.01 |
| JPY | 2,700 | Makita Corp. | 94 | 0.00 |
| JPY | 33,100 | Marubeni Corp. | 1,080 | 0.02 |
| JPY | 5,300 | Minebea Mitsumi, Inc.^ | 152 | 0.00 |
| JPY | 51,700 | Mitsubishi Corp. | 1,645 | 0.03 |
| JPY | 41,400 | Mitsubishi Electric Corp. | 1,705 | 0.03 |
| JPY | 160,200 | Mitsubishi Estate Co. Ltd.^ | 4,082 | 0.07 |
| JPY | 260,800 | Mitsubishi HC Capital, Inc. | 2,132 | 0.04 |
| JPY | 60,400 | Mitsubishi Heavy Industries Ltd. | 1,444 | 0.02 |
| JPY | 975,400 | Mitsubishi UFJ Financial Group, Inc. | 18,376 | 0.30 |
| JPY | 574,700 | Mitsui & Co. Ltd. | 19,100 | 0.31 |
| JPY | 84,200 | Mitsui Fudosan Co. Ltd.^ | 810 | 0.01 |
| JPY | 1,500 | Mitsui Kinzoku Co. Ltd. | 487 | 0.01 |
| JPY | 11,400 | Mitsui OSK Lines Ltd.^ | 392 | 0.01 |
| JPY | 395,710 | Mizuho Financial Group, Inc. | 17,885 | 0.29 |
| JPY | 134,500 | MS&AD Insurance Group Holdings, Inc. | 3,622 | 0.06 |
| JPY | 79,600 | Murata Manufacturing Co. Ltd. | 4,813 | 0.08 |
| JPY | 55,000 | NEC Corp. | 1,418 | 0.02 |
| JPY | 15,000 | NIDEC Corp. | 263 | 0.00 |
| JPY | 23,300 | Nintendo Co. Ltd. | 1,046 | 0.02 |
| JPY | 130 | Nippon Building Fund, Inc.^ | 104 | 0.00 |
| JPY | 88,700 | Nippon Paint Holdings Co. Ltd.^ | 589 | 0.01 |
| JPY | 14,500 | Nippon Sanso Holdings Corp. | 563 | 0.01 |
| JPY | 81,200 | Nippon Steel Corp. | 289 | 0.01 |
| JPY | 4,900 | Nippon Yusen KK | 164 | 0.00 |
| JPY | 62,300 | Nissan Motor Co. Ltd.^ | 155 | 0.00 |
| JPY | 36,100 | Nitori Holdings Co. Ltd.^ | 594 | 0.01 |
| JPY | 14,000 | Nitto Denko Corp. | 263 | 0.00 |
| JPY | 1,028,700 | Nomura Holdings, Inc. | 8,304 | 0.14 |
| JPY | 20,800 | Nomura Research Institute Ltd. | 656 | 0.01 |
| JPY | 473,400 | NTT, Inc. | 445 | 0.01 |
| JPY | 28,300 | Obayashi Corp. | 577 | 0.01 |
| JPY | 23,200 | Obic Co. Ltd. | 581 | 0.01 |
| JPY | 18,100 | Olympus Corp.^ | 203 | 0.00 |
| JPY | 26,200 | Oriental Land Co. Ltd.^ | 378 | 0.01 |
| JPY | 229,200 | ORIX Corp. | 8,980 | 0.15 |
| JPY | 6,300 | Osaka Gas Co. Ltd. | 212 | 0.00 |
| JPY | 10,000 | Otsuka Holdings Co. Ltd. | 736 | 0.01 |
| JPY | 130,400 | Pan Pacific International Holdings Corp. | 719 | 0.01 |
| JPY | 44,500 | Panasonic Holdings Corp. | 1,034 | 0.02 |
| JPY | 559,700 | Rakuten Group, Inc. | 2,620 | 0.04 |
| JPY | 81,800 | Recruit Holdings Co. Ltd. | 5,432 | 0.09 |
| JPY | 35,400 | Renesas Electronics Corp. | 1,001 | 0.02 |
| JPY | 77,300 | Resona Holdings, Inc. | 990 | 0.02 |
| JPY | 4,100 | Resonac Holdings Corp. | 482 | 0.01 |
| JPY | 220,600 | Sanrio Co. Ltd.^ | 1,186 | 0.02 |
| JPY | 38,100 | SBI Holdings, Inc.^ | 696 | 0.01 |
| JPY | 4,800 | Secom Co. Ltd. | 191 | 0.00 |
| JPY | 700 | Shimano, Inc.^ | 73 | 0.00 |
| JPY | 26,300 | Shin-Etsu Chemical Co. Ltd. | 1,282 | 0.02 |
| JPY | 278,700 | Shionogi & Co. Ltd. | 5,252 | 0.09 |
| JPY | 6,900 | Shiseido Co. Ltd.^ | 122 | 0.00 |
| JPY | 11,400 | SMC Corp. | 4,949 | 0.08 |
| JPY | 1,299,300 | SoftBank Corp. | 1,758 | 0.03 |
| JPY | 285,000 | SoftBank Group Corp. | 13,411 | 0.22 |
| JPY | 216,900 | Sompo Holdings, Inc.^ | 8,118 | 0.13 |
| JPY | 801,600 | Sony Group Corp. | 17,343 | 0.28 |
| JPY | 7,500 | Subaru Corp. | 115 | 0.00 |
| JPY | 17,600 | Sumitomo Corp. | 785 | 0.01 |
| JPY | 15,100 | Sumitomo Electric Industries Ltd. | 1,194 | 0.02 |
| JPY | 8,000 | Sumitomo Metal Mining Co. Ltd. | 457 | 0.01 |
| JPY | 508,000 | Sumitomo Mitsui Financial Group, Inc. | 18,569 | 0.30 |
| JPY | 13,000 | Sumitomo Mitsui Trust Group, Inc. | 447 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 160,200 | Sumitomo Realty & Development Co. Ltd.^ | 3,741 | 0.06 |
| JPY | 3,000 | Suntory Beverage & Food Ltd.^ | 82 | 0.00 |
| JPY | 29,100 | Suzuki Motor Corp. | 361 | 0.01 |
| JPY | 10,100 | T&D Holdings, Inc. | 266 | 0.00 |
| JPY | 71,400 | Takeda Pharmaceutical Co. Ltd. | 2,296 | 0.04 |
| JPY | 52,100 | TDK Corp. | 1,344 | 0.02 |
| JPY | 21,200 | Terumo Corp.^ | 320 | 0.01 |
| JPY | 236,400 | Tokio Marine Holdings, Inc. | 10,560 | 0.17 |
| JPY | 8,700 | Tokyo Electron Ltd. | 2,865 | 0.05 |
| JPY | 15,100 | Tokyo Gas Co. Ltd. | 605 | 0.01 |
| JPY | 16,300 | TOPPAN Holdings, Inc. | 467 | 0.01 |
| JPY | 33,200 | Toray Industries, Inc. | 249 | 0.00 |
| JPY | 189,300 | Toyota Motor Corp. | 3,618 | 0.06 |
| JPY | 9,300 | Toyota Tsusho Corp. | 405 | 0.01 |
| JPY | 42,900 | Unicharm Corp.^ | 256 | 0.00 |
| JPY | 15,900 | Yamaha Motor Co. Ltd. | 131 | 0.00 |
| JPY | 5,500 | Yokogawa Electric Corp. | 173 | 0.00 |
| JPY | 383,600 | Yokohama Financial Group, Inc. | 3,912 | 0.06 |
| JPY | 10,400 | Zensho Holdings Co. Ltd. | 526 | 0.01 |
| | | **Total Japan** | **339,870** | **5.53** |
| | | **Jersey (31 May 2025: 0.03%)** | | |
| USD | 9,091 | Amcor PLC^ | 353 | 0.01 |
| USD | 4,706 | Aptiv PLC | 320 | 0.00 |
| EUR | 31,550 | CVC Capital Partners PLC | 506 | 0.01 |
| GBP | 16,150 | Experian PLC | 560 | 0.01 |
| GBP | 186,503 | Glencore PLC | 1,428 | 0.02 |
| GBP | 36,565 | Wise Group PLC | 460 | 0.01 |
| | | **Total Jersey** | **3,627** | **0.06** |
| | | **Liberia (31 May 2025: 0.02%)** | | |
| USD | 23,439 | Royal Caribbean Cruises Ltd. | 6,672 | 0.11 |
| | | **Total Liberia** | **6,672** | **0.11** |
| | | **Luxembourg (31 May 2025: 0.12%)** | | |
| EUR | 6,204 | ArcelorMittal SA | 429 | 0.01 |
| EUR | 2,499 | Eurofins Scientific SE^ | 182 | 0.00 |
| EUR | 10,827 | InPost SA | 194 | 0.00 |
| USD | 8,485 | Spotify Technology SA | 4,223 | 0.07 |
| EUR | 117,900 | Tenaris SA^ | 3,590 | 0.06 |
| | | **Total Luxembourg** | **8,618** | **0.14** |
| | | **Netherlands (31 May 2025: 1.63%)** | | |
| EUR | 14,781 | ABN AMRO Bank NV | 589 | 0.01 |
| EUR | 293 | Adyen NV | 321 | 0.01 |
| USD | 55,781 | AerCap Holdings NV | 7,776 | 0.13 |
| EUR | 3,492 | Akzo Nobel NV^ | 268 | 0.00 |
| EUR | 1,200 | Argenx SE | 1,002 | 0.02 |
| EUR | 923 | ASM International NV | 968 | 0.02 |
| EUR | 30,957 | ASML Holding NV | 50,026 | 0.81 |
| EUR | 3,192 | ASR Nederland NV | 239 | 0.00 |
| EUR | 2,073 | BE Semiconductor Industries NV | 688 | 0.01 |
| USD | 30,426 | CNH Industrial NV | 311 | 0.01 |
| EUR | 183,218 | Davide Campari-Milano NV^ | 1,200 | 0.02 |
| EUR | 26,330 | Ferrari NV | 9,071 | 0.15 |
| EUR | 44,321 | Ferrovial NV | 3,036 | 0.05 |
| EUR | 566 | Heineken Holding NV^ | 41 | 0.00 |
| EUR | 18,573 | Heineken NV | 1,453 | 0.02 |
| EUR | 60,827 | ING Groep NV | 1,895 | 0.03 |
| EUR | 18,564 | Koninklijke Ahold Delhaize NV | 784 | 0.01 |
| EUR | 85,969 | Koninklijke KPN NV | 448 | 0.01 |
| EUR | 14,486 | Koninklijke Philips NV^ | 387 | 0.01 |
| USD | 4,748 | LyondellBasell Industries NV | 316 | 0.01 |
| USD | 23,334 | Nebius Group NV | 5,392 | 0.09 |
| EUR | 18,156 | NN Group NV | 1,519 | 0.02 |
| USD | 13,728 | NXP Semiconductors NV | 4,411 | 0.07 |
| EUR | 290,024 | Prosus NV | 13,206 | 0.22 |
| EUR | 3,971 | Qiagen NV | 147 | 0.00 |
| EUR | 36,488 | Stellantis NV^ | 292 | 0.00 |
| EUR | 12,105 | STMicroelectronics NV | 833 | 0.01 |
| EUR | 12,871 | Universal Music Group NV^ | 293 | 0.00 |
| EUR | 4,232 | Wolters Kluwer NV | 301 | 0.00 |
| | | **Total Netherlands** | **107,213** | **1.74** |
| | | **New Zealand (31 May 2025: 0.10%)** | | |
| NZD | 29,814 | Auckland International Airport Ltd. | 148 | 0.00 |
| NZD | 21,193 | Contact Energy Ltd. | 121 | 0.00 |
| NZD | 8,722 | Fisher & Paykel Healthcare Corp. Ltd. | 195 | 0.01 |
| NZD | 19,967 | Infratil Ltd.^ | 188 | 0.01 |
| NZD | 218,540 | Meridian Energy Ltd. | 768 | 0.01 |
| AUD | 3,229 | Xero Ltd.^ | 175 | 0.00 |
| | | **Total New Zealand** | **1,595** | **0.03** |
| | | **Norway (31 May 2025: 0.44%)** | | |
| NOK | 113,337 | Aker BP ASA | 4,082 | 0.07 |
| NOK | 102,834 | DNB Bank ASA | 3,200 | 0.05 |
| NOK | 263,376 | Equinor ASA | 9,557 | 0.16 |
| NOK | 5,237 | Gjensidige Forsikring ASA | 145 | 0.00 |
| NOK | 149,173 | Kongsberg Gruppen ASA | 5,364 | 0.09 |
| NOK | 179,501 | Mowi ASA | 3,965 | 0.06 |
| NOK | 22,852 | Norsk Hydro ASA | 280 | 0.00 |
| NOK | 48,135 | Orkla ASA | 509 | 0.01 |
| NOK | 16,965 | Salmar ASA^ | 1,055 | 0.02 |
| NOK | 91,469 | Telenor ASA | 1,497 | 0.02 |
| NOK | 6,193 | Yara International ASA | 337 | 0.01 |
| | | **Total Norway** | **29,991** | **0.49** |
| | | **Panama (31 May 2025: 0.01%)** | | |
| | | **Portugal (31 May 2025: 0.10%)** | | |
| EUR | 873,197 | EDP SA | 4,450 | 0.07 |
| EUR | 8,166 | Galp Energia SGPS SA | 177 | 0.00 |
| | | **Total Portugal** | **4,627** | **0.07** |
| | | **Singapore (31 May 2025: 0.19%)** | | |
| SGD | 434,627 | CapitaLand Ascendas REIT | 852 | 0.01 |
| SGD | 1,271,941 | CapitaLand Integrated Commercial Trust | 2,265 | 0.04 |
| SGD | 754,300 | CapitaLand Investment Ltd. | 1,502 | 0.02 |
| SGD | 34,880 | DBS Group Holdings Ltd. | 1,719 | 0.03 |
| USD | 6,699 | Flex Ltd. | 1,010 | 0.02 |
| SGD | 90,600 | Keppel Ltd. | 766 | 0.01 |
| SGD | 203,900 | Oversea-Chinese Banking Corp. Ltd. | 3,742 | 0.06 |
| SGD | 100,000 | Sembcorp Industries Ltd. | 501 | 0.01 |
| SGD | 145,600 | Singapore Airlines Ltd.^ | 774 | 0.01 |
| SGD | 100 | Singapore Exchange Ltd. | 2 | 0.00 |
| SGD | 90,800 | Singapore Technologies Engineering Ltd. | 810 | 0.01 |
| SGD | 1,718,500 | Singapore Telecommunications Ltd. | 5,850 | 0.10 |
| SGD | 60,300 | United Overseas Bank Ltd. | 1,778 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Singapore (continued)** | | |
| SGD | 167,900 | Yangzijiang Shipbuilding Holdings Ltd. | 479 | 0.01 |
| | | **Total Singapore** | **22,050** | **0.36** |
| | | **Spain (31 May 2025: 1.05%)** | | |
| EUR | 771 | Acciona SA^ | 222 | 0.00 |
| EUR | 3,238 | ACS Actividades de Construccion y Servicios SA | 470 | 0.01 |
| EUR | 228,304 | Aena SME SA | 6,647 | 0.11 |
| EUR | 14,284 | Amadeus IT Group SA | 912 | 0.01 |
| EUR | 353,228 | Banco Bilbao Vizcaya Argentaria SA | 8,289 | 0.14 |
| EUR | 99,321 | Banco de Sabadell SA | 336 | 0.01 |
| EUR | 1,357,498 | Banco Santander SA | 16,995 | 0.28 |
| EUR | 12,841 | Bankinter SA | 217 | 0.00 |
| EUR | 74,677 | CaixaBank SA | 1,011 | 0.02 |
| EUR | 16,596 | Cellnex Telecom SA | 558 | 0.01 |
| EUR | 6,173 | EDP Renewables SA | 102 | 0.00 |
| EUR | 53 | EDP Renovaveis SA* | 1 | 0.00 |
| EUR | 5,928 | Endesa SA | 248 | 0.00 |
| EUR | 617,172 | Iberdrola SA | 14,045 | 0.23 |
| EUR | 7,724 | Indra Sistemas SA | 513 | 0.01 |
| EUR | 2,785 | Naturgy Energy Group SA | 93 | 0.00 |
| EUR | 10,467 | Redeia Corp. SA | 180 | 0.00 |
| EUR | 26,839 | Repsol SA | 690 | 0.01 |
| EUR | 113,609 | Telefonica SA^ | 522 | 0.01 |
| | | **Total Spain** | **52,051** | **0.85** |
| | | **Sweden (31 May 2025: 0.44%)** | | |
| SEK | 6,176 | Alfa Laval AB | 347 | 0.01 |
| SEK | 17,840 | Assa Abloy AB^ | 643 | 0.01 |
| SEK | 71,551 | Atlas Copco AB Class A | 1,375 | 0.02 |
| SEK | 198,793 | Atlas Copco AB Class B | 3,380 | 0.06 |
| SEK | 10,655 | Boliden AB | 665 | 0.01 |
| SEK | 10,149 | Epiroc AB Class A | 302 | 0.01 |
| SEK | 7,253 | Epiroc AB Class B | 186 | 0.00 |
| SEK | 5,224 | EQT AB^ | 181 | 0.00 |
| SEK | 16,177 | Essity AB | 455 | 0.01 |
| SEK | 17,183 | Evolution AB | 1,297 | 0.02 |
| SEK | 8,839 | Fastighets AB Balder | 51 | 0.00 |
| SEK | 11,605 | H & M Hennes & Mauritz AB^ | 206 | 0.00 |
| SEK | 78,749 | Hexagon AB | 728 | 0.01 |
| SEK | 29,033 | Industrivarden AB Class A | 1,651 | 0.03 |
| SEK | 52,829 | Industrivarden AB Class C | 2,897 | 0.05 |
| SEK | 12,633 | Indutrade AB | 265 | 0.00 |
| SEK | 310,073 | Investor AB Class B | 12,787 | 0.21 |
| SEK | 2,633 | L E Lundbergforetagen AB | 155 | 0.00 |
| SEK | 28,614 | Nibe Industrier AB^ | 112 | 0.00 |
| SEK | 23,286 | Saab AB | 1,436 | 0.02 |
| SEK | 21,082 | Sandvik AB | 860 | 0.01 |
| SEK | 14,784 | Securitas AB | 247 | 0.00 |
| SEK | 29,381 | Skandinaviska Enskilda Banken AB | 588 | 0.01 |
| SEK | 11,848 | Skanska AB | 321 | 0.01 |
| SEK | 13,404 | SKF AB | 353 | 0.01 |
| SEK | 70,418 | Svenska Cellulosa AB SCA | 776 | 0.01 |
| SEK | 401,012 | Svenska Handelsbanken AB | 5,926 | 0.10 |
| SEK | 16,374 | Swedbank AB | 605 | 0.01 |
| SEK | 10,318 | Swedish Orphan Biovitrum AB | 494 | 0.01 |
| SEK | 9,906 | Tele2 AB | 186 | 0.00 |
| SEK | 51,986 | Telefonaktiebolaget LM Ericsson | 676 | 0.01 |
| SEK | 146,296 | Telia Co. AB | 785 | 0.01 |
| SEK | 8,720 | Trelleborg AB | 381 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Sweden (continued)** | | |
| SEK | 25,529 | Volvo AB | 900 | 0.02 |
| | | **Total Sweden** | **42,217** | **0.69** |
| | | **Switzerland (31 May 2025: 3.20%)** | | |
| CHF | 188,881 | ABB Ltd. | 20,214 | 0.33 |
| CHF | 43,772 | Alcon AG | 2,919 | 0.05 |
| USD | 9,175 | Amrize Ltd. (US listed) | 499 | 0.01 |
| CHF | 104 | Barry Callebaut AG^ | 160 | 0.00 |
| CHF | 2,969 | Belimo Holding AG^ | 3,142 | 0.05 |
| CHF | 1,927 | BKW AG | 365 | 0.01 |
| USD | 2,890 | Bunge Global SA | 356 | 0.01 |
| CHF | 301 | Chocoladefabriken Lindt & Spruengli AG^ | 3,585 | 0.06 |
| CHF | 3 | Chocoladefabriken Lindt & Spruengli AG RegS | 367 | 0.01 |
| USD | 17,306 | Chubb Ltd. | 5,395 | 0.09 |
| CHF | 51,619 | Cie Financiere Richemont SA | 11,159 | 0.18 |
| GBP | 6,191 | Coca-Cola HBC AG | 356 | 0.01 |
| EUR | 6,368 | DSM-Firmenich AG^ | 536 | 0.01 |
| CHF | 1,973 | EMS-Chemie Holding AG | 1,802 | 0.03 |
| CHF | 2,337 | Galderma Group AG | 498 | 0.01 |
| USD | 16,226 | Garmin Ltd. | 3,796 | 0.06 |
| CHF | 568 | Geberit AG | 373 | 0.01 |
| CHF | 3,246 | Givaudan SA | 12,048 | 0.20 |
| CHF | 1,531 | Helvetia Baloise Holding AG^ | 398 | 0.01 |
| CHF | 9,220 | Holcim AG | 914 | 0.01 |
| CHF | 9,055 | Julius Baer Group Ltd. | 742 | 0.01 |
| CHF | 968 | Kuehne & Nagel International AG^ | 223 | 0.00 |
| CHF | 5,082 | Logitech International SA^ | 617 | 0.01 |
| CHF | 2,174 | Lonza Group AG | 1,393 | 0.02 |
| CHF | 202,288 | Novartis AG | 30,503 | 0.50 |
| CHF | 440 | Partners Group Holding AG^ | 466 | 0.01 |
| CHF | 11,534 | Roche Holding AG | 4,969 | 0.08 |
| CHF | 32,439 | Roche Holding AG 'non-voting share' | 13,672 | 0.22 |
| CHF | 9,754 | Sandoz Group AG | 819 | 0.01 |
| CHF | 405 | Schindler Holding AG | 137 | 0.00 |
| CHF | 233 | Schindler Holding AG RegS | 76 | 0.00 |
| CHF | 2,756 | SGS SA | 313 | 0.00 |
| CHF | 2,438 | Sika AG^ | 478 | 0.01 |
| CHF | 1,203 | Sonova Holding AG^ | 320 | 0.00 |
| CHF | 1,337 | Straumann Holding AG^ | 162 | 0.00 |
| CHF | 996 | Swatch Group AG^ | 276 | 0.00 |
| CHF | 528 | Swiss Life Holding AG^ | 575 | 0.01 |
| CHF | 1,869 | Swiss Prime Site AG^ | 313 | 0.00 |
| CHF | 7,029 | Swiss Re AG^ | 1,059 | 0.02 |
| CHF | 454 | Swisscom AG | 388 | 0.01 |
| CHF | 121,272 | UBS Group AG | 5,749 | 0.09 |
| CHF | 9,253 | VAT Group AG | 7,233 | 0.12 |
| CHF | 15,537 | Zurich Insurance Group AG^ | 11,076 | 0.18 |
| | | **Total Switzerland** | **150,441** | **2.45** |
| | | **United Kingdom (31 May 2025: 3.23%)** | | |
| GBP | 266,164 | 3i Group PLC | 8,162 | 0.13 |
| GBP | 95,418 | Admiral Group PLC | 4,239 | 0.07 |
| GBP | 107,398 | Airtel Africa PLC | 513 | 0.01 |
| GBP | 19,900 | Anglo American PLC | 1,070 | 0.02 |
| GBP | 136,552 | Antofagasta PLC^ | 7,543 | 0.12 |
| GBP | 67,061 | AstraZeneca PLC | 12,476 | 0.20 |
| GBP | 427,463 | Aviva PLC | 3,533 | 0.06 |
| GBP | 43,715 | BAE Systems PLC | 1,192 | 0.02 |
| GBP | 1,492,087 | Barclays PLC | 9,211 | 0.15 |

### iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 119,013 | BT Group PLC | 335 | 0.01 |
| GBP | 24 | Bunzl PLC | 1 | 0.00 |
| GBP | 204,049 | Centrica PLC | 516 | 0.01 |
| USD | 4,208 | Coca-Cola Europacific Partners PLC | 382 | 0.01 |
| USD | 30,919 | Compass Group PLC | 995 | 0.02 |
| GBP | 821,361 | Diageo PLC | 17,000 | 0.28 |
| GBP | 3,342 | Fresnillo PLC | 148 | 0.00 |
| GBP | 134,245 | GSK PLC | 3,405 | 0.06 |
| GBP | 594,976 | Haleon PLC | 2,710 | 0.04 |
| GBP | 6,778 | Halma PLC | 428 | 0.01 |
| GBP | 1,289,483 | HSBC Holdings PLC | 24,247 | 0.39 |
| GBP | 504,780 | Informa PLC | 5,520 | 0.09 |
| USD | 3,233 | InterContinental Hotels Group PLC | 498 | 0.01 |
| GBP | 3,073 | Intertek Group PLC | 220 | 0.00 |
| GBP | 30,468 | J Sainsbury PLC | 122 | 0.00 |
| GBP | 36,002 | Kingfisher PLC | 139 | 0.00 |
| GBP | 257,976 | Land Securities Group PLC | 2,187 | 0.04 |
| GBP | 1,579,335 | Legal & General Group PLC^ | 5,778 | 0.09 |
| GBP | 5,843,173 | Lloyds Banking Group PLC | 8,026 | 0.13 |
| GBP | 20,353 | London Stock Exchange Group PLC | 2,483 | 0.04 |
| GBP | 101,975 | M&G PLC | 434 | 0.01 |
| GBP | 15,667 | Marks & Spencer Group PLC | 75 | 0.00 |
| GBP | 50,518 | Melrose Industries PLC | 320 | 0.00 |
| GBP | 499,158 | National Grid PLC | 8,044 | 0.13 |
| GBP | 898,684 | NatWest Group PLC | 7,261 | 0.12 |
| GBP | 10,327 | Next PLC | 1,840 | 0.03 |
| GBP | 8,168 | Pearson PLC^ | 122 | 0.00 |
| GBP | 49,329 | Prudential PLC | 712 | 0.01 |
| GBP | 56,296 | Reckitt Benckiser Group PLC | 3,484 | 0.06 |
| GBP | 175,455 | RELX PLC | 5,794 | 0.09 |
| GBP | 176,361 | Rentokil Initial PLC | 1,071 | 0.02 |
| GBP | 20,285 | Rio Tinto PLC | 2,179 | 0.04 |
| GBP | 142,048 | Rolls-Royce Holdings PLC | 2,561 | 0.04 |
| USD | 149,640 | Royalty Pharma PLC | 8,344 | 0.14 |
| GBP | 17,509 | Sage Group PLC | 199 | 0.00 |
| GBP | 21,249 | Schroders PLC | 167 | 0.00 |
| GBP | 79,211 | Segro PLC | 772 | 0.01 |
| GBP | 87,399 | Severn Trent PLC^ | 3,507 | 0.06 |
| GBP | 13,861 | Smith & Nephew PLC | 208 | 0.00 |
| GBP | 7,528 | Smiths Group PLC | 250 | 0.00 |
| GBP | 1,022 | Spirax Group PLC | 96 | 0.00 |
| GBP | 19,981 | SSE PLC | 628 | 0.01 |
| GBP | 114,279 | Standard Chartered PLC | 3,071 | 0.05 |
| GBP | 84,888 | Tesco PLC | 492 | 0.01 |
| GBP | 248,057 | United Utilities Group PLC | 4,494 | 0.07 |
| EUR | 35,852 | Verisure PLC | 478 | 0.01 |
| GBP | 413,988 | Vodafone Group PLC | 622 | 0.01 |
| | | **Total United Kingdom** | **180,304** | **2.93** |
| | | **United States (31 May 2025: 67.07%)** | | |
| USD | 9,893 | 3M Co. | 1,515 | 0.02 |
| USD | 67,168 | Abbott Laboratories | 5,750 | 0.09 |
| USD | 137,115 | AbbVie, Inc. | 29,853 | 0.49 |
| USD | 41,144 | Adobe, Inc. | 10,665 | 0.17 |
| USD | 108,589 | Advanced Micro Devices, Inc. | 56,043 | 0.91 |
| USD | 5,621 | Affirm Holdings, Inc. | 414 | 0.01 |
| USD | 56,646 | Aflac, Inc. | 6,368 | 0.10 |
| USD | 6,378 | Agilent Technologies, Inc. | 864 | 0.01 |
| USD | 3,911 | Air Products & Chemicals, Inc. | 1,090 | 0.02 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 25,320 | Airbnb, Inc. | 3,375 | 0.05 |
| USD | 5,130 | Allstate Corp. | 1,057 | 0.02 |
| USD | 6,592 | Alnylam Pharmaceuticals, Inc. | 1,991 | 0.03 |
| USD | 124,054 | Alphabet, Inc. Class A | 47,183 | 0.77 |
| USD | 606,137 | Alphabet, Inc. Class C | 228,168 | 3.71 |
| USD | 679,286 | Amazon.com, Inc. | 183,842 | 2.99 |
| USD | 60,337 | American Express Co. | 19,095 | 0.31 |
| USD | 76,451 | American International Group, Inc. | 5,675 | 0.09 |
| USD | 66,303 | American Tower Corp. | 12,396 | 0.20 |
| USD | 68,620 | American Water Works Co., Inc. | 8,459 | 0.14 |
| USD | 1,976 | Ameriprise Financial, Inc. | 881 | 0.01 |
| USD | 36,751 | AMETEK, Inc. | 8,300 | 0.14 |
| USD | 39,949 | Amgen, Inc. | 13,454 | 0.22 |
| USD | 128,778 | Amphenol Corp. | 19,157 | 0.31 |
| USD | 61,587 | Analog Devices, Inc. | 25,488 | 0.41 |
| USD | 147,210 | Annaly Capital Management, Inc. | 3,217 | 0.05 |
| USD | 9,297 | Apollo Global Management, Inc.^ | 1,197 | 0.02 |
| USD | 1,011,598 | Apple, Inc. | 315,680 | 5.14 |
| USD | 48,473 | Applied Materials, Inc. | 21,816 | 0.36 |
| USD | 15,664 | AppLovin Corp. | 9,603 | 0.16 |
| USD | 3,254 | ARES Management Corp.^ | 418 | 0.01 |
| USD | 53,736 | Arista Networks, Inc. | 8,569 | 0.14 |
| USD | 4,587 | Arthur J Gallagher & Co. | 923 | 0.02 |
| USD | 7,498 | AST SpaceMobile, Inc.^ | 850 | 0.01 |
| USD | 7,964 | Astera Labs, Inc. | 2,731 | 0.04 |
| USD | 606,170 | AT&T, Inc. | 15,033 | 0.24 |
| USD | 3,128 | Atlassian Corp. | 337 | 0.01 |
| USD | 4,094 | Atmos Energy Corp. | 692 | 0.01 |
| USD | 10,963 | Autodesk, Inc. | 2,536 | 0.04 |
| USD | 61,255 | Automatic Data Processing, Inc. | 13,589 | 0.22 |
| USD | 415 | AutoZone, Inc. | 1,218 | 0.02 |
| USD | 2,267 | AvalonBay Communities, Inc. | 414 | 0.01 |
| USD | 1,385 | Avery Dennison Corp. | 220 | 0.00 |
| USD | 27,313 | Axon Enterprise, Inc. | 12,256 | 0.20 |
| USD | 266,889 | Baker Hughes Co. | 17,049 | 0.28 |
| USD | 5,672 | Ball Corp. | 310 | 0.01 |
| USD | 362,631 | Bank of America Corp. | 18,712 | 0.30 |
| USD | 164,068 | Bank of New York Mellon Corp. | 22,876 | 0.37 |
| USD | 28,613 | Becton Dickinson & Co. | 4,210 | 0.07 |
| USD | 45,641 | Berkshire Hathaway, Inc. | 21,656 | 0.35 |
| USD | 5,496 | Best Buy Co., Inc. | 428 | 0.01 |
| USD | 2,607 | Biogen, Inc. | 511 | 0.01 |
| USD | 2,689 | BlackRock, Inc.~ | 2,815 | 0.05 |
| USD | 12,114 | Blackstone, Inc. | 1,417 | 0.02 |
| USD | 9,455 | Block, Inc. | 716 | 0.01 |
| USD | 5,823 | Bloom Energy Corp. | 1,660 | 0.03 |
| USD | 69,882 | Booking Holdings, Inc. | 11,700 | 0.19 |
| USD | 29,001 | Boston Scientific Corp. | 1,401 | 0.02 |
| USD | 267,120 | Bristol-Myers Squibb Co. | 15,274 | 0.25 |
| USD | 315,977 | Broadcom, Inc. | 141,169 | 2.30 |
| USD | 9,804 | Broadridge Financial Solutions, Inc. | 1,507 | 0.02 |
| USD | 3,638 | Brown & Brown, Inc.^ | 205 | 0.00 |
| USD | 1,158 | Burlington Stores, Inc. | 375 | 0.01 |
| USD | 18,850 | Cadence Design Systems, Inc. | 7,067 | 0.12 |
| USD | 12,550 | Capital One Financial Corp. | 2,359 | 0.04 |
| USD | 5,514 | Cardinal Health, Inc. | 1,085 | 0.02 |
| USD | 896 | Carlisle Cos., Inc. | 309 | 0.01 |
| USD | 4,639 | Carlyle Group, Inc.^ | 211 | 0.00 |
| USD | 14,557 | Carrier Global Corp. | 930 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 43,509 | Carvana Co. | 3,176 | 0.05 |
| USD | 8,726 | Caterpillar, Inc. | 7,643 | 0.12 |
| USD | 27,438 | Cboe Global Markets, Inc. | 9,152 | 0.15 |
| USD | 5,457 | CBRE Group, Inc. | 682 | 0.01 |
| USD | 2,265 | CDW Corp. | 284 | 0.00 |
| USD | 2,779 | Cencora, Inc. | 749 | 0.01 |
| USD | 10,657 | Centene Corp. | 635 | 0.01 |
| USD | 3,788 | CF Industries Holdings, Inc. | 426 | 0.01 |
| USD | 2,738 | CH Robinson Worldwide, Inc. | 489 | 0.01 |
| USD | 114,770 | Charles Schwab Corp. | 10,025 | 0.16 |
| USD | 23,884 | Charter Communications, Inc.^ | 3,441 | 0.06 |
| USD | 53,819 | Cheniere Energy, Inc. | 12,102 | 0.20 |
| USD | 90,028 | Chipotle Mexican Grill, Inc. | 2,868 | 0.05 |
| USD | 89,086 | Church & Dwight Co., Inc. | 8,519 | 0.14 |
| USD | 5,589 | Ciena Corp. | 3,243 | 0.05 |
| USD | 4,931 | Cigna Group | 1,368 | 0.02 |
| USD | 2,722 | Cincinnati Financial Corp. | 429 | 0.01 |
| USD | 6,344 | Cintas Corp. | 1,086 | 0.02 |
| USD | 363,964 | Cisco Systems, Inc. | 43,829 | 0.71 |
| USD | 113,589 | Citigroup, Inc. | 14,301 | 0.23 |
| USD | 8,467 | Citizens Financial Group, Inc. | 527 | 0.01 |
| USD | 7,345 | Clorox Co.^ | 662 | 0.01 |
| USD | 12,912 | Cloudflare, Inc. | 3,122 | 0.05 |
| USD | 72,441 | CME Group, Inc. | 19,816 | 0.32 |
| USD | 5,699 | CMS Energy Corp. | 414 | 0.01 |
| USD | 9,171 | Cognizant Technology Solutions Corp. | 511 | 0.01 |
| USD | 10,929 | Coherent Corp. | 3,951 | 0.06 |
| USD | 4,637 | Coinbase Global, Inc.^ | 877 | 0.01 |
| USD | 330,331 | Comcast Corp. | 8,215 | 0.13 |
| USD | 3,716 | Comfort Systems USA, Inc. | 6,794 | 0.11 |
| USD | 6,196 | Consolidated Edison, Inc. | 654 | 0.01 |
| USD | 54,837 | Constellation Brands, Inc.^ | 7,612 | 0.12 |
| USD | 13,316 | Constellation Energy Corp. | 3,832 | 0.06 |
| USD | 43,536 | Cooper Cos., Inc. | 2,665 | 0.04 |
| USD | 14,713 | Copart, Inc. | 482 | 0.01 |
| USD | 17,068 | CoreWeave, Inc. | 1,870 | 0.03 |
| USD | 54,634 | Corning, Inc. | 9,898 | 0.16 |
| USD | 1,469 | Corpay, Inc. | 531 | 0.01 |
| USD | 12,953 | CoStar Group, Inc. | 417 | 0.01 |
| USD | 14,111 | Costco Wholesale Corp. | 13,495 | 0.22 |
| USD | 14,227 | Crowdstrike Holdings, Inc. | 10,400 | 0.17 |
| USD | 83,658 | Crown Castle, Inc. | 7,655 | 0.12 |
| USD | 309,524 | CSX Corp. | 14,009 | 0.23 |
| USD | 2,490 | Cummins, Inc. | 1,610 | 0.03 |
| USD | 13,572 | Curtiss-Wright Corp. | 10,147 | 0.17 |
| USD | 23,767 | CVS Health Corp. | 2,162 | 0.04 |
| USD | 64,022 | Danaher Corp. | 11,695 | 0.19 |
| USD | 2,155 | Darden Restaurants, Inc.^ | 439 | 0.01 |
| USD | 6,218 | Datadog, Inc. | 1,538 | 0.03 |
| USD | 9,071 | Deckers Outdoor Corp. | 1,033 | 0.02 |
| USD | 14,101 | Deere & Co.^ | 7,645 | 0.12 |
| USD | 6,521 | Dell Technologies, Inc. | 2,745 | 0.04 |
| USD | 3,222 | Delta Air Lines, Inc. | 266 | 0.00 |
| USD | 7,158 | Dexcom, Inc. | 528 | 0.01 |
| USD | 1,033 | Dick's Sporting Goods, Inc.^ | 235 | 0.00 |
| USD | 42,765 | Digital Realty Trust, Inc. | 8,125 | 0.13 |
| USD | 41,319 | Dollar General Corp. | 4,570 | 0.07 |
| USD | 54,073 | Dollar Tree, Inc.^ | 6,296 | 0.10 |
| USD | 577 | Domino's Pizza, Inc. | 179 | 0.00 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 29,635 | DoorDash, Inc. | 4,721 | 0.08 |
| USD | 2,740 | Dover Corp. | 579 | 0.01 |
| USD | 12,628 | Dow, Inc. | 426 | 0.01 |
| USD | 9,496 | DR Horton, Inc. | 1,397 | 0.02 |
| USD | 38,807 | DuPont de Nemours, Inc. | 1,879 | 0.03 |
| USD | 90,691 | eBay, Inc. | 9,910 | 0.16 |
| USD | 8,701 | EchoStar Corp. | 1,124 | 0.02 |
| USD | 94,540 | Ecolab, Inc. | 24,202 | 0.39 |
| USD | 138,260 | Edison International | 9,670 | 0.16 |
| USD | 55,760 | Edwards Lifesciences Corp. | 4,822 | 0.08 |
| USD | 24,711 | Electronic Arts, Inc. | 4,985 | 0.08 |
| USD | 20,113 | Elevance Health, Inc. | 7,908 | 0.13 |
| USD | 54,385 | Eli Lilly & Co. | 60,095 | 0.98 |
| USD | 814 | EMCOR Group, Inc. | 673 | 0.01 |
| USD | 61,389 | Emerson Electric Co. | 8,829 | 0.14 |
| USD | 2,162 | Entegris, Inc.^ | 300 | 0.00 |
| USD | 9,636 | Entergy Corp. | 1,051 | 0.02 |
| USD | 2,058 | Equifax, Inc. | 341 | 0.01 |
| USD | 13,625 | Equinix, Inc. | 14,552 | 0.24 |
| USD | 6,271 | Equity Residential | 410 | 0.01 |
| USD | 997 | Erie Indemnity Co.^ | 212 | 0.00 |
| USD | 1,059 | Essex Property Trust, Inc. | 289 | 0.00 |
| USD | 46,498 | Estee Lauder Cos., Inc. | 4,136 | 0.07 |
| USD | 5,686 | Everpure, Inc.^ | 452 | 0.01 |
| USD | 135,528 | Eversource Energy | 9,253 | 0.15 |
| USD | 372,491 | Exelon Corp. | 17,000 | 0.28 |
| USD | 7,560 | Expedia Group, Inc. | 1,707 | 0.03 |
| USD | 3,089 | Expeditors International of Washington, Inc. | 488 | 0.01 |
| USD | 4,179 | Extra Space Storage, Inc. | 603 | 0.01 |
| USD | 3,439 | F5, Inc. | 1,319 | 0.02 |
| USD | 344 | Fair Isaac Corp. | 430 | 0.01 |
| USD | 115,675 | Fastenal Co.^ | 5,113 | 0.08 |
| USD | 4,419 | FedEx Corp. | 1,820 | 0.03 |
| USD | 4,049 | Ferguson Enterprises, Inc. | 915 | 0.01 |
| USD | 2,726 | Fidelity National Financial, Inc. | 129 | 0.00 |
| USD | 90,397 | Fidelity National Information Services, Inc. | 3,886 | 0.06 |
| USD | 12,292 | Fifth Third Bancorp | 614 | 0.01 |
| USD | 144 | First Citizens BancShares, Inc. | 287 | 0.00 |
| USD | 20,096 | First Solar, Inc. | 6,165 | 0.10 |
| USD | 65,223 | Fiserv, Inc. | 3,689 | 0.06 |
| USD | 68,880 | Ford Motor Co. | 1,201 | 0.02 |
| USD | 12,241 | Fortinet, Inc. | 1,689 | 0.03 |
| USD | 112,221 | Fortive Corp. | 6,545 | 0.11 |
| USD | 1,931 | Fox Corp. Class A | 123 | 0.00 |
| USD | 2,563 | Fox Corp. Class B | 147 | 0.00 |
| USD | 5,176 | Gaming & Leisure Properties, Inc. | 243 | 0.00 |
| USD | 6,925 | GE HealthCare Technologies, Inc. | 432 | 0.01 |
| USD | 5,036 | GE Vernova, Inc. | 4,876 | 0.08 |
| USD | 13,646 | Gen Digital, Inc. | 352 | 0.01 |
| USD | 20,101 | General Electric Co. | 6,508 | 0.11 |
| USD | 194,797 | General Mills, Inc.^ | 6,586 | 0.11 |
| USD | 16,515 | General Motors Co. | 1,375 | 0.02 |
| USD | 2,576 | Genuine Parts Co.^ | 254 | 0.00 |
| USD | 156,819 | Gilead Sciences, Inc. | 21,081 | 0.34 |
| USD | 5,118 | Global Payments, Inc. | 386 | 0.01 |
| USD | 25,335 | Goldman Sachs Group, Inc. | 25,983 | 0.42 |
| USD | 61,659 | Graco, Inc. | 4,652 | 0.08 |
| USD | 311,991 | Halliburton Co. | 12,121 | 0.20 |
| USD | 31,944 | Hartford Insurance Group, Inc. | 4,061 | 0.07 |

### iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 14,060 | HCA Healthcare, Inc. | 5,322 | 0.09 |
| USD | 2,011 | HEICO Corp.^ | 700 | 0.01 |
| USD | 17,147 | HEICO Corp. Class A | 4,455 | 0.07 |
| USD | 53,259 | Hershey Co. | 10,334 | 0.17 |
| USD | 39,486 | Hewlett Packard Enterprise Co. | 1,700 | 0.03 |
| USD | 4,928 | Hilton Worldwide Holdings, Inc. | 1,615 | 0.03 |
| USD | 13,718 | Hologic, Inc.*/× | - | 0.00 |
| USD | 50,074 | Home Depot, Inc. | 15,880 | 0.26 |
| USD | 8,702 | Howmet Aerospace, Inc. | 2,247 | 0.04 |
| USD | 18,571 | HP, Inc. | 502 | 0.01 |
| USD | 19,670 | Hubbell, Inc. | 9,316 | 0.15 |
| USD | 2,199 | Humana, Inc.^ | 672 | 0.01 |
| USD | 26,367 | Huntington Bancshares, Inc. | 431 | 0.01 |
| USD | 27,520 | IDEX Corp. | 5,802 | 0.09 |
| USD | 12,572 | IDEXX Laboratories, Inc. | 7,085 | 0.12 |
| USD | 5,418 | Illinois Tool Works, Inc. | 1,340 | 0.02 |
| USD | 2,944 | Illumina, Inc. | 480 | 0.01 |
| USD | 3,534 | Incyte Corp. | 342 | 0.01 |
| USD | 142,925 | Ingersoll Rand, Inc. | 10,239 | 0.17 |
| USD | 11,740 | Insmed, Inc. | 1,255 | 0.02 |
| USD | 808 | Insulet Corp. | 117 | 0.00 |
| USD | 310,908 | Intel Corp. | 35,655 | 0.58 |
| USD | 7,238 | Interactive Brokers Group, Inc. | 629 | 0.01 |
| USD | 61,793 | Intercontinental Exchange, Inc. | 9,136 | 0.15 |
| USD | 86,500 | International Business Machines Corp. | 25,760 | 0.42 |
| USD | 64,149 | International Flavors & Fragrances, Inc. | 4,879 | 0.08 |
| USD | 16,164 | International Paper Co.^ | 541 | 0.01 |
| USD | 24,398 | Intuit, Inc. | 8,089 | 0.13 |
| USD | 24,851 | Intuitive Surgical, Inc. | 10,553 | 0.17 |
| USD | 10,267 | Invitation Homes, Inc. | 300 | 0.00 |
| USD | 41,191 | IonQ, Inc.^ | 2,969 | 0.05 |
| USD | 8,043 | IQVIA Holdings, Inc. | 1,466 | 0.02 |
| USD | 5,565 | Iron Mountain, Inc. | 714 | 0.01 |
| USD | 2,722 | Jabil, Inc.^ | 992 | 0.02 |
| USD | 6,893 | Jacobs Solutions, Inc. | 826 | 0.01 |
| USD | 1,367 | JB Hunt Transport Services, Inc. | 378 | 0.01 |
| USD | 276,947 | Johnson & Johnson | 62,406 | 1.02 |
| USD | 167,169 | JPMorgan Chase & Co. | 50,035 | 0.81 |
| USD | 514,618 | Kenvue, Inc. | 8,893 | 0.14 |
| USD | 438,447 | Keurig Dr. Pepper, Inc. | 13,167 | 0.21 |
| USD | 17,366 | KeyCorp | 370 | 0.01 |
| USD | 32,951 | Keysight Technologies, Inc. | 11,148 | 0.18 |
| USD | 71,381 | Kimberly-Clark Corp.^ | 6,967 | 0.11 |
| USD | 12,592 | Kimco Realty Corp. | 303 | 0.01 |
| USD | 12,547 | KKR & Co., Inc. | 1,204 | 0.02 |
| USD | 10,646 | KLA Corp. | 20,459 | 0.33 |
| USD | 53,563 | Kraft Heinz Co.^ | 1,286 | 0.02 |
| USD | 12,170 | Kroger Co.^ | 756 | 0.01 |
| USD | 12,852 | Labcorp Holdings, Inc. | 3,342 | 0.05 |
| USD | 101,941 | Lam Research Corp. | 32,436 | 0.53 |
| USD | 64,324 | Las Vegas Sands Corp. | 3,253 | 0.05 |
| USD | 4,750 | Lennar Corp. | 426 | 0.01 |
| USD | 685 | Lennox International, Inc.^ | 344 | 0.01 |
| USD | 6,037 | Liberty Media Corp.-Liberty Formula One | 548 | 0.01 |
| USD | 2,157 | Live Nation Entertainment, Inc.^ | 363 | 0.01 |
| USD | 4,091 | Loews Corp. | 424 | 0.01 |
| USD | 10,372 | Lowe's Cos., Inc. | 2,223 | 0.04 |
| USD | 1,226 | LPL Financial Holdings, Inc. | 336 | 0.01 |
| USD | 10,183 | Lululemon Athletica, Inc. | 1,336 | 0.02 |
| USD | 2,950 | Lumentum Holdings, Inc. | 2,522 | 0.04 |
| USD | 3,109 | M&T Bank Corp.^ | 672 | 0.01 |
| USD | 4,971 | Marathon Petroleum Corp. | 1,237 | 0.02 |
| USD | 358 | Markel Group, Inc. | 650 | 0.01 |
| USD | 4,931 | Marriott International, Inc. | 1,852 | 0.03 |
| USD | 9,149 | Marsh & McLennan Cos., Inc. | 1,464 | 0.02 |
| USD | 7,650 | Martin Marietta Materials, Inc. | 4,450 | 0.07 |
| USD | 73,613 | Marvell Technology, Inc. | 15,091 | 0.25 |
| USD | 4,235 | Masco Corp. | 298 | 0.00 |
| USD | 71,630 | Mastercard, Inc. | 35,384 | 0.58 |
| USD | 92,167 | McCormick & Co., Inc. | 4,366 | 0.07 |
| USD | 90,093 | McDonald's Corp. | 25,154 | 0.41 |
| USD | 2,565 | McKesson Corp. | 1,904 | 0.03 |
| USD | 7,183 | MercadoLibre, Inc. | 12,180 | 0.20 |
| USD | 195,996 | Merck & Co., Inc. | 23,269 | 0.38 |
| USD | 148,034 | Meta Platforms, Inc. | 93,633 | 1.52 |
| USD | 123,848 | MetLife, Inc. | 10,241 | 0.17 |
| USD | 463 | Mettler-Toledo International, Inc. | 547 | 0.01 |
| USD | 9,644 | Microchip Technology, Inc. | 913 | 0.01 |
| USD | 78,776 | Micron Technology, Inc. | 76,492 | 1.24 |
| USD | 473,513 | Microsoft Corp. | 213,195 | 3.47 |
| USD | 2,001 | Mid-America Apartment Communities, Inc. | 258 | 0.00 |
| USD | 2,075 | MongoDB, Inc. | 696 | 0.01 |
| USD | 866 | Monolithic Power Systems, Inc.^ | 1,356 | 0.02 |
| USD | 221,212 | Monster Beverage Corp. | 19,484 | 0.32 |
| USD | 4,003 | Moody's Corp. | 1,815 | 0.03 |
| USD | 115,533 | Morgan Stanley | 24,031 | 0.39 |
| USD | 18,503 | Motorola Solutions, Inc. | 7,462 | 0.12 |
| USD | 12,041 | Nasdaq, Inc. | 1,114 | 0.02 |
| USD | 2,353 | Natera, Inc. | 526 | 0.01 |
| USD | 24,274 | NetApp, Inc. | 4,231 | 0.07 |
| USD | 303,375 | Netflix, Inc. | 26,096 | 0.42 |
| USD | 2,751 | Neurocrine Biosciences, Inc. | 435 | 0.01 |
| USD | 34,832 | Newmont Corp. | 3,825 | 0.06 |
| USD | 7,222 | News Corp. Class A | 189 | 0.00 |
| USD | 198,910 | NextEra Energy, Inc. | 17,307 | 0.28 |
| USD | 50,910 | NIKE, Inc.^ | 2,354 | 0.04 |
| USD | 8,530 | NiSource, Inc. | 394 | 0.01 |
| USD | 580 | Nordson Corp. | 167 | 0.00 |
| USD | 5,882 | Norfolk Southern Corp. | 1,794 | 0.03 |
| USD | 4,247 | Northern Trust Corp. | 703 | 0.01 |
| USD | 3,447 | NRG Energy, Inc. | 462 | 0.01 |
| USD | 4,191 | Nucor Corp. | 1,048 | 0.02 |
| USD | 1,581,329 | NVIDIA Corp. | 333,883 | 5.43 |
| USD | 42 | NVR, Inc. | 256 | 0.00 |
| USD | 15,539 | Okta, Inc. | 1,916 | 0.03 |
| USD | 3,462 | Old Dominion Freight Line, Inc. | 779 | 0.01 |
| USD | 3,186 | Omnicom Group, Inc. | 232 | 0.00 |
| USD | 7,252 | ON Semiconductor Corp. | 875 | 0.01 |
| USD | 226,727 | ONEOK, Inc.^ | 19,032 | 0.31 |
| USD | 115,641 | Oracle Corp. | 26,109 | 0.42 |
| USD | 16,207 | O'Reilly Automotive, Inc. | 1,408 | 0.02 |
| USD | 36,181 | Otis Worldwide Corp. | 2,563 | 0.04 |
| USD | 9,141 | PACCAR, Inc. | 1,009 | 0.02 |
| USD | 1,043 | Packaging Corp. of America | 228 | 0.00 |
| USD | 143,352 | Palantir Technologies, Inc. | 22,440 | 0.37 |
| USD | 67,271 | Palo Alto Networks, Inc. | 18,950 | 0.31 |
| USD | 10,434 | Parker-Hannifin Corp. | 8,813 | 0.14 |
| USD | 10,375 | Paychex, Inc. | 1,006 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 30,802 | PayPal Holdings, Inc. | 1,378 | 0.02 |
| USD | 786,494 | Pfizer, Inc. | 20,591 | 0.34 |
| USD | 37,346 | PG&E Corp. | 610 | 0.01 |
| USD | 8,217 | Phillips 66 | 1,445 | 0.02 |
| USD | 800 | Pinterest, Inc. | 16 | 0.00 |
| USD | 61,763 | PNC Financial Services Group, Inc. | 13,657 | 0.22 |
| USD | 4,137 | PPG Industries, Inc. | 467 | 0.01 |
| USD | 6,199 | Principal Financial Group, Inc. | 642 | 0.01 |
| USD | 14,340 | Progressive Corp. | 2,730 | 0.04 |
| USD | 59,219 | Prologis, Inc. | 8,496 | 0.14 |
| USD | 91,869 | Prudential Financial, Inc. | 9,246 | 0.15 |
| USD | 2,157 | PTC, Inc. | 299 | 0.00 |
| USD | 9,055 | Public Service Enterprise Group, Inc. | 712 | 0.01 |
| USD | 2,914 | Public Storage | 885 | 0.01 |
| USD | 3,238 | PulteGroup, Inc. | 383 | 0.01 |
| USD | 3,181 | Qnity Electronics, Inc. | 496 | 0.01 |
| USD | 73,609 | QUALCOMM, Inc. | 18,477 | 0.30 |
| USD | 10,751 | Quanta Services, Inc. | 7,652 | 0.12 |
| USD | 38,860 | Quest Diagnostics, Inc. | 7,574 | 0.12 |
| USD | 3,492 | Raymond James Financial, Inc. | 501 | 0.01 |
| USD | 22,559 | Realty Income Corp. | 1,382 | 0.02 |
| USD | 2,266 | Reddit, Inc. | 399 | 0.01 |
| USD | 4,750 | Regency Centers Corp. | 367 | 0.01 |
| USD | 2,678 | Regeneron Pharmaceuticals, Inc. | 1,646 | 0.03 |
| USD | 22,237 | Regions Financial Corp. | 623 | 0.01 |
| USD | 19,009 | Reliance, Inc. | 7,238 | 0.12 |
| USD | 3,937 | Republic Services, Inc. | 789 | 0.01 |
| USD | 2,782 | ResMed, Inc. | 530 | 0.01 |
| USD | 7,666 | Revolution Medicines, Inc. | 1,207 | 0.02 |
| USD | 210,811 | Rivian Automotive, Inc.^ | 3,436 | 0.06 |
| USD | 38,822 | Robinhood Markets, Inc. | 3,661 | 0.06 |
| USD | 30,925 | ROBLOX Corp. | 1,458 | 0.02 |
| USD | 21,852 | Rocket Cos., Inc.^ | 317 | 0.01 |
| USD | 85,143 | Rocket Lab Corp. | 12,216 | 0.20 |
| USD | 30,241 | Rockwell Automation, Inc. | 13,641 | 0.22 |
| USD | 91,370 | Rollins, Inc. | 4,350 | 0.07 |
| USD | 1,938 | Roper Technologies, Inc. | 631 | 0.01 |
| USD | 10,931 | Ross Stores, Inc. | 2,533 | 0.04 |
| USD | 3,743 | RPM International, Inc. | 397 | 0.01 |
| USD | 24,516 | S&P Global, Inc. | 10,395 | 0.17 |
| USD | 80,156 | Salesforce, Inc. | 15,318 | 0.25 |
| USD | 8,298 | Samsara, Inc.^ | 290 | 0.00 |
| USD | 2,408 | SBA Communications Corp. | 489 | 0.01 |
| USD | 16,367 | Sempra | 1,459 | 0.02 |
| USD | 79,769 | ServiceNow, Inc. | 9,921 | 0.16 |
| USD | 29,277 | Sherwin-Williams Co. | 8,896 | 0.14 |
| USD | 5,751 | Simon Property Group, Inc. | 1,178 | 0.02 |
| USD | 1,131 | Snap, Inc.^ | 7 | 0.00 |
| USD | 7,698 | Snap-on, Inc. | 2,858 | 0.05 |
| USD | 20,041 | Snowflake, Inc. | 5,121 | 0.08 |
| USD | 20,963 | SoFi Technologies, Inc.^ | 382 | 0.01 |
| USD | 4,151 | SS&C Technologies Holdings, Inc. | 280 | 0.00 |
| USD | 77,283 | Starbucks Corp. | 7,663 | 0.12 |
| USD | 78,302 | State Street Corp. | 12,187 | 0.20 |
| USD | 3,476 | Steel Dynamics, Inc. | 904 | 0.01 |
| USD | 16,733 | Strategy, Inc.^ | 2,662 | 0.04 |
| USD | 8,177 | Stryker Corp. | 2,495 | 0.04 |
| USD | 1,457 | Sun Communities, Inc. | 180 | 0.00 |
| GBP | 114,467 | Sunbelt Rentals Holdings, Inc.^ | 9,014 | 0.15 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 10,980 | Super Micro Computer, Inc. | 506 | 0.01 |
| USD | 52,367 | Synchrony Financial | 3,741 | 0.06 |
| USD | 13,115 | Synopsys, Inc. | 6,238 | 0.10 |
| USD | 9,078 | Sysco Corp. | 688 | 0.01 |
| USD | 9,057 | T. Rowe Price Group, Inc. | 947 | 0.02 |
| USD | 4,238 | Take-Two Interactive Software, Inc. | 950 | 0.02 |
| USD | 9,163 | Tapestry, Inc. | 1,333 | 0.02 |
| USD | 3,950 | Targa Resources Corp. | 1,008 | 0.02 |
| USD | 25,770 | Target Corp. | 3,275 | 0.05 |
| USD | 699 | Teledyne Technologies, Inc. | 433 | 0.01 |
| USD | 17,280 | Teradyne, Inc. | 6,468 | 0.11 |
| USD | 207,456 | Tesla, Inc. | 90,407 | 1.47 |
| USD | 79,435 | Texas Instruments, Inc. | 24,282 | 0.40 |
| USD | 10,016 | Thermo Fisher Scientific, Inc. | 4,933 | 0.08 |
| USD | 81,452 | TJX Cos., Inc. | 12,605 | 0.21 |
| USD | 19,590 | T-Mobile U.S., Inc. | 3,674 | 0.06 |
| USD | 13,088 | Toast, Inc. | 341 | 0.01 |
| USD | 162,106 | Tractor Supply Co. | 5,111 | 0.08 |
| USD | 11,759 | Tradeweb Markets, Inc.^ | 1,179 | 0.02 |
| USD | 16,898 | TransDigm Group, Inc. | 21,263 | 0.35 |
| USD | 3,542 | TransUnion^ | 253 | 0.00 |
| USD | 36,637 | Travelers Cos., Inc. | 10,694 | 0.17 |
| USD | 11,177 | Trimble, Inc. | 631 | 0.01 |
| USD | 122,651 | Truist Financial Corp. | 5,913 | 0.10 |
| USD | 18,567 | Twilio, Inc. | 3,540 | 0.06 |
| USD | 613 | Tyler Technologies, Inc. | 192 | 0.00 |
| USD | 109,314 | U.S. Bancorp | 5,996 | 0.10 |
| USD | 139,666 | Uber Technologies, Inc. | 9,832 | 0.16 |
| USD | 8,191 | Ulta Beauty, Inc. | 4,168 | 0.07 |
| USD | 93,639 | Union Pacific Corp. | 24,593 | 0.40 |
| USD | 857 | United Airlines Holdings, Inc. | 98 | 0.00 |
| USD | 13,293 | United Parcel Service, Inc. | 1,418 | 0.02 |
| USD | 15,449 | United Rentals, Inc. | 15,382 | 0.25 |
| USD | 1,069 | United Therapeutics Corp. | 595 | 0.01 |
| USD | 63,923 | UnitedHealth Group, Inc. | 24,311 | 0.40 |
| USD | 5,269 | Valero Energy Corp. | 1,290 | 0.02 |
| USD | 21,555 | Veeva Systems, Inc. | 3,758 | 0.06 |
| USD | 8,212 | Ventas, Inc. | 693 | 0.01 |
| USD | 73,980 | Veralto Corp. | 6,083 | 0.10 |
| USD | 1,674 | VeriSign, Inc.^ | 478 | 0.01 |
| USD | 7,531 | Verisk Analytics, Inc. | 1,318 | 0.02 |
| USD | 384,496 | Verizon Communications, Inc. | 18,383 | 0.30 |
| USD | 17,590 | Vertex Pharmaceuticals, Inc. | 7,872 | 0.13 |
| USD | 44,192 | Vertiv Holdings Co. | 13,952 | 0.23 |
| USD | 13,065 | VICI Properties, Inc. | 369 | 0.01 |
| USD | 138,975 | Visa, Inc. | 45,356 | 0.74 |
| USD | 38,986 | Vulcan Materials Co. | 11,030 | 0.18 |
| USD | 5,921 | W.R. Berkley Corp. | 376 | 0.01 |
| USD | 385,057 | Walmart, Inc. | 44,571 | 0.73 |
| USD | 128,243 | Walt Disney Co. | 13,059 | 0.21 |
| USD | 241,599 | Warner Bros Discovery, Inc. | 6,526 | 0.11 |
| USD | 28,678 | Waste Management, Inc. | 6,064 | 0.10 |
| USD | 2,066 | Waters Corp. | 792 | 0.01 |
| USD | 828 | Watsco, Inc.^ | 304 | 0.01 |
| USD | 174,429 | Wells Fargo & Co. | 13,525 | 0.22 |
| USD | 84,532 | Welltower, Inc. | 17,357 | 0.28 |
| USD | 15,669 | West Pharmaceutical Services, Inc. | 5,058 | 0.08 |
| USD | 33,698 | Western Digital Corp. | 17,901 | 0.29 |
| USD | 17,772 | Westinghouse Air Brake Technologies Corp. | 4,641 | 0.08 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 13,222 | Weyerhaeuser Co. | 324 | 0.01 |
| USD | 301,691 | Williams Cos., Inc. | 21,538 | 0.35 |
| USD | 5,419 | Williams-Sonoma, Inc.^ | 1,103 | 0.02 |
| USD | 11,236 | Workday, Inc. | 1,643 | 0.03 |
| USD | 2,159 | WP Carey, Inc. | 161 | 0.00 |
| USD | 3,403 | WW Grainger, Inc. | 4,200 | 0.07 |
| USD | 90,870 | Xylem, Inc. | 9,954 | 0.16 |
| USD | 5,104 | Yum! Brands, Inc. | 755 | 0.01 |
| USD | 3,592 | Zimmer Biomet Holdings, Inc.^ | 296 | 0.00 |
| USD | 92,421 | Zoetis, Inc. | 7,180 | 0.12 |
| USD | 8,816 | Zoom Communications, Inc. | 896 | 0.01 |
| USD | 2,635 | Zscaler, Inc. | 368 | 0.01 |
| | | **Total United States** | **4,311,854** | **70.17** |
| **Total investments in equities** | | | **6,114,579** | **99.51** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Warrants (31 May 2025: 0.00%)** | | | | |
| | | **Canada (31 May 2025: 0.00%)** | | |
| CAD | 388 | Constellation Software, Inc.*/× | - | 0.00 |
| | | **Total Canada** | **-** | **0.00** |
| **Total investments in warrants** | | | **-** | **0.00** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **6,114,579** | **99.51** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.03%)** | | | | | |
| **Germany** | | | | | |
| 144 | USD | 21,066,453 | MSCI World Index Futures June 2026 | 1,599 | 0.03 |
| **Total Germany** | | | | **1,599** | **0.03** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **1,599** | **0.03** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **1,599** | **0.03** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)** | | | | | | | |
| **EUR Hedged (Acc)** | | | | | | | |
| AUD | 206,602 | EUR | 126,638 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| CHF | 38,824 | EUR | 42,415 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| EUR | 138,913 | AUD | 224,371 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| EUR | 9,361,748 | CAD | 14,954,149 | State Street Bank and Trust Company | 02/06/2026 | 70 | 0.00 |
| EUR | 874,203 | DKK | 6,530,643 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| EUR | 8,083,920 | GBP | 6,987,607 | State Street Bank and Trust Company | 02/06/2026 | 14 | 0.00 |
| EUR | 15,095,074 | JPY | 2,773,543,008 | State Street Bank and Trust Company | 02/06/2026 | 192 | 0.00 |
| EUR | 42,053 | NOK | 452,356 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| GBP | 208,618 | EUR | 240,512 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| ILS | 228,835 | EUR | 67,234 | State Street Bank and Trust Company | 02/06/2026 | 4 | 0.00 |
| NOK | 490,678 | EUR | 45,175 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| NZD | 1,869 | EUR | 938 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| SEK | 144,029 | EUR | 13,239 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| SGD | 44,274 | EUR | 29,654 | State Street Bank and Trust Company | 02/06/2026 | -× | 0.00 |
| **Total unrealised gain** | | | | | | **282** | **0.00** |
| **NZD Hedged (Acc)** | | | | | | | |
| ILS | 180,458 | NZD | 105,161 | State Street Bank and Trust Company | 02/06/2026 | 2 | 0.00 |
| NZD | 2,783,563 | AUD | 2,282,940 | State Street Bank and Trust Company | 02/06/2026 | 24 | 0.00 |
| NZD | 6,535,437 | CAD | 5,238,325 | State Street Bank and Trust Company | 02/06/2026 | 109 | 0.00 |
| NZD | 4,266,630 | CHF | 1,961,451 | State Street Bank and Trust Company | 02/06/2026 | 45 | 0.00 |
| NZD | 605,464 | DKK | 2,270,140 | State Street Bank and Trust Company | 02/06/2026 | 8 | 0.00 |
| NZD | 16,132,037 | EUR | 8,098,141 | State Street Bank and Trust Company | 02/06/2026 | 208 | 0.01 |
| NZD | 5,772,900 | GBP | 2,504,840 | State Street Bank and Trust Company | 02/06/2026 | 80 | 0.00 |

### iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **NZD Hedged (Acc) (continued)** | | | | | | | |
| NZD | 1,160,830 | HKD | 5,355,846 | State Street Bank and Trust Company | 02/06/2026 | 11 | 0.00 |
| NZD | 10,508,832 | JPY | 968,889,799 | State Street Bank and Trust Company | 02/06/2026 | 205 | 0.00 |
| NZD | 886,516 | NOK | 4,859,436 | State Street Bank and Trust Company | 02/06/2026 | 5 | 0.00 |
| NZD | 1,496,706 | SEK | 8,152,147 | State Street Bank and Trust Company | 02/06/2026 | 13 | 0.00 |
| NZD | 645,385 | SGD | 483,402 | State Street Bank and Trust Company | 02/06/2026 | 7 | 0.00 |
| NZD | 126,831,511 | USD | 74,783,781 | State Street Bank and Trust Company | 02/06/2026 | 1,151 | 0.02 |
| **Total unrealised gain** | | | | | | **1,868** | **0.03** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **2,150** | **0.03** |
| **EUR Hedged (Acc)** | | | | | | | |
| CAD | 530,267 | EUR | 332,032 | State Street Bank and Trust Company | 02/06/2026 | (3) | 0.00 |
| DKK | 10,506 | EUR | 1,406 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 3,858,838 | AUD | 6,307,349 | State Street Bank and Trust Company | 02/06/2026 | (35) | 0.00 |
| EUR | 75,534 | CAD | 121,783 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 6,000,655 | CHF | 5,494,967 | State Street Bank and Trust Company | 02/06/2026 | (30) | 0.00 |
| EUR | 265,663 | GBP | 230,365 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| EUR | 1,667,709 | HKD | 15,330,018 | State Street Bank and Trust Company | 02/06/2026 | (10) | 0.00 |
| EUR | 899,626 | ILS | 3,111,061 | State Street Bank and Trust Company | 02/06/2026 | (61) | 0.00 |
| EUR | 1,229,453 | NOK | 13,431,076 | State Street Bank and Trust Company | 02/06/2026 | (19) | 0.00 |
| EUR | 95,644 | NZD | 190,485 | State Street Bank and Trust Company | 02/06/2026 | (2) | 0.00 |
| EUR | 2,100,470 | SEK | 22,797,204 | State Street Bank and Trust Company | 02/06/2026 | (18) | 0.00 |
| EUR | 928,687 | SGD | 1,386,309 | State Street Bank and Trust Company | 02/06/2026 | (3) | 0.00 |
| EUR | 182,255,698 | USD | 214,090,087 | State Street Bank and Trust Company | 02/06/2026 | (1,407) | (0.03) |
| GBP | 170,627 | EUR | 197,391 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| HKD | 609,679 | EUR | 66,815 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| JPY | 21,723,510 | EUR | 118,190 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| SGD | 2,167 | EUR | 1,457 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| USD | 349,345 | EUR | 300,184 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| **Total unrealised loss** | | | | | | **(1,591)** | **(0.03)** |
| **NZD Hedged (Acc)** | | | | | | | |
| AUD | 254,787 | NZD | 309,573 | State Street Bank and Trust Company | 02/06/2026 | (2) | 0.00 |
| CAD | 606,013 | NZD | 751,871 | State Street Bank and Trust Company | 02/06/2026 | (10) | 0.00 |
| CHF | 171,379 | NZD | 371,019 | State Street Bank and Trust Company | 02/06/2026 | (3) | 0.00 |
| DKK | 200,638 | NZD | 53,146 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| EUR | 997,556 | NZD | 1,973,565 | State Street Bank and Trust Company | 02/06/2026 | (17) | 0.00 |
| GBP | 327,961 | NZD | 750,554 | State Street Bank and Trust Company | 02/06/2026 | (7) | 0.00 |
| HKD | 587,775 | NZD | 127,827 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| JPY | 108,365,290 | NZD | 1,164,618 | State Street Bank and Trust Company | 02/06/2026 | (17) | 0.00 |
| NOK | 570,428 | NZD | 104,795 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| NZD | 622,470 | ILS | 1,082,113 | State Street Bank and Trust Company | 02/06/2026 | (13) | 0.00 |
| SEK | 888,227 | NZD | 161,557 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| SGD | 53,915 | NZD | 71,919 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| USD | 6,311,149 | NZD | 10,764,827 | State Street Bank and Trust Company | 02/06/2026 | (134) | 0.00 |
| **Total unrealised loss** | | | | | | **(208)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(1,799)** | **(0.03)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **351** | **0.00** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 6,118,328 | 99.57 |
| Total financial liabilities at fair value through profit or loss | | | (1,799) | (0.03) |
| Cash and margin cash | | | 17,939 | 0.29 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.73%)** | | |
| 1,417,356 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 1,417 | 0.02 |
| **Total cash equivalents** | | | **1,417** | **0.02** |
| Other assets and liabilities | | | 8,829 | 0.15 |
| **Net asset value attributable to redeemable shareholders** | | | **6,144,714** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 93.14 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Over-the-counter financial derivative instruments | 0.03 |
| Other assets | 6.81 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 21,066 |
| Over-the-counter forward currency contracts | 484,727 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.20%)** | | | | |
| **Equities (31 May 2025: 99.20%)** | | | | |
| | | **Australia (31 May 2025: 3.82%)** | | |
| AUD | 86,650 | APA Group | 628 | 0.14 |
| AUD | 14,407 | ASX Ltd. | 479 | 0.10 |
| AUD | 48,765 | Brambles Ltd. | 581 | 0.13 |
| AUD | 31,711 | CAR Group Ltd.^ | 567 | 0.12 |
| AUD | 8,984 | Cochlear Ltd.^ | 650 | 0.14 |
| AUD | 39,336 | Coles Group Ltd. | 615 | 0.13 |
| AUD | 25,483 | Computershare Ltd. | 634 | 0.14 |
| AUD | 73,811 | Evolution Mining Ltd.^ | 645 | 0.14 |
| AUD | 103,003 | Insurance Australia Group Ltd. | 568 | 0.12 |
| USD | 12,670 | IREN Ltd.^ | 805 | 0.17 |
| AUD | 158,498 | Lottery Corp. Ltd.^ | 618 | 0.13 |
| AUD | 47,156 | Lynas Rare Earths Ltd.^ | 651 | 0.14 |
| AUD | 173,115 | Medibank Pvt Ltd. | 598 | 0.13 |
| AUD | 42,426 | Northern Star Resources Ltd. | 574 | 0.12 |
| AUD | 73,909 | Origin Energy Ltd. | 578 | 0.13 |
| AUD | 141,229 | PLS Group Ltd. | 657 | 0.14 |
| AUD | 6,523 | Pro Medicus Ltd. | 621 | 0.14 |
| AUD | 101,150 | Qantas Airways Ltd. | 687 | 0.15 |
| AUD | 37,265 | QBE Insurance Group Ltd. | 607 | 0.13 |
| AUD | 5,126 | REA Group Ltd.^ | 550 | 0.12 |
| AUD | 107,195 | Santos Ltd. | 602 | 0.13 |
| AUD | 230,701 | Scentre Group | 636 | 0.14 |
| AUD | 20,838 | SGH Ltd.^ | 618 | 0.13 |
| AUD | 297,132 | Sigma Healthcare Ltd.^ | 628 | 0.14 |
| AUD | 44,938 | Sonic Healthcare Ltd.^ | 631 | 0.14 |
| AUD | 213,187 | South32 Ltd. | 738 | 0.16 |
| AUD | 213,572 | Stockland | 630 | 0.14 |
| AUD | 47,356 | Suncorp Group Ltd. | 592 | 0.13 |
| AUD | 338,481 | Vicinity Ltd. | 616 | 0.13 |
| AUD | 21,006 | Washington H Soul Pattinson & Co. Ltd.^ | 657 | 0.14 |
| AUD | 22,609 | WiseTech Global Ltd.^ | 586 | 0.13 |
| AUD | 25,283 | Woolworths Group Ltd.^ | 641 | 0.14 |
| | | **Total Australia** | **19,888** | **4.31** |
| | | **Austria (31 May 2025: 0.26%)** | | |
| EUR | 3,618 | BAWAG Group AG | 651 | 0.14 |
| EUR | 8,394 | OMV AG | 604 | 0.13 |
| EUR | 11,813 | Raiffeisen Bank International AG | 681 | 0.15 |
| | | **Total Austria** | **1,936** | **0.42** |
| | | **Belgium (31 May 2025: 0.93%)** | | |
| EUR | 8,140 | Ageas SA | 633 | 0.14 |
| EUR | 3,236 | D'ieteren Group | 647 | 0.14 |
| EUR | 4,062 | Elia Group SA | 632 | 0.14 |
| EUR | 2,424 | Financiere de Tubize SA^ | 636 | 0.14 |
| EUR | 6,615 | Groupe Bruxelles Lambert NV | 624 | 0.13 |
| EUR | 51 | Lotus Bakeries NV | 655 | 0.14 |
| EUR | 2,343 | Sofina SA^ | 610 | 0.13 |
| EUR | 8,511 | Syensqo SA^ | 667 | 0.14 |
| | | **Total Belgium** | **5,104** | **1.10** |
| | | **Bermuda (31 May 2025: 0.78%)** | | |
| EUR | 71,002 | Aegon Ltd. | 606 | 0.13 |
| USD | 6,217 | Arch Capital Group Ltd. | 556 | 0.12 |
| USD | 25,415 | Carnival Corp. Ltd. | 713 | 0.15 |
| HKD | 77,000 | CK Infrastructure Holdings Ltd.^ | 583 | 0.13 |
| USD | 1,696 | Everest Group Ltd. | 550 | 0.12 |
| **Equities (continued)** | | | | |
| | | **Bermuda (continued)** | | |
| USD | 76,400 | Hongkong Land Holdings Ltd. | 582 | 0.12 |
| USD | 8,200 | Jardine Matheson Holdings Ltd. | 544 | 0.12 |
| | | **Total Bermuda** | **4,134** | **0.89** |
| | | **Canada (31 May 2025: 5.69%)** | | |
| CAD | 15,863 | Alamos Gold, Inc. | 651 | 0.14 |
| CAD | 15,536 | AltaGas Ltd. | 605 | 0.13 |
| CAD | 26,266 | ARC Resources Ltd. | 595 | 0.13 |
| CAD | 10,094 | AtkinsRealis Group, Inc.^ | 606 | 0.13 |
| CAD | 24,766 | BCE, Inc.^ | 625 | 0.14 |
| CAD | 3,135 | Bombardier, Inc. | 708 | 0.15 |
| CAD | 16,661 | Brookfield Renewable Corp. | 669 | 0.14 |
| CAD | 22,955 | CAE, Inc. | 595 | 0.13 |
| CAD | 4,852 | Canadian Tire Corp. Ltd.^ | 623 | 0.14 |
| CAD | 17,730 | Canadian Utilities Ltd.^ | 638 | 0.14 |
| CAD | 9,631 | CCL Industries, Inc. | 622 | 0.13 |
| CAD | 9,610 | CGI, Inc. | 672 | 0.15 |
| CAD | 8,629 | Descartes Systems Group, Inc. | 637 | 0.14 |
| CAD | 29,840 | Element Fleet Management Corp. | 595 | 0.13 |
| CAD | 11,914 | Emera, Inc.^ | 624 | 0.14 |
| CAD | 17,263 | Empire Co. Ltd. | 613 | 0.13 |
| CAD | 47,627 | Equinox Gold Corp. | 650 | 0.14 |
| CAD | 24,559 | First Quantum Minerals Ltd. | 757 | 0.16 |
| CAD | 4,627 | FirstService Corp. | 621 | 0.13 |
| CAD | 16,353 | GFL Environmental, Inc. | 549 | 0.12 |
| CAD | 11,011 | Gildan Activewear, Inc.^ | 672 | 0.15 |
| CAD | 4,752 | iA Financial Corp., Inc. | 593 | 0.13 |
| CAD | 11,176 | IGM Financial, Inc.^ | 637 | 0.14 |
| CAD | 70,521 | Ivanhoe Mines Ltd. | 625 | 0.14 |
| CAD | 14,236 | Keyera Corp.^ | 591 | 0.13 |
| CAD | 9,524 | Lundin Gold, Inc. | 636 | 0.14 |
| CAD | 22,159 | Lundin Mining Corp. | 662 | 0.14 |
| CAD | 10,419 | Magna International, Inc. | 676 | 0.15 |
| CAD | 9,231 | Metro, Inc. | 593 | 0.13 |
| CAD | 11,400 | Pan American Silver Corp. | 652 | 0.14 |
| CAD | 11,278 | Pembina Pipeline Corp. | 527 | 0.11 |
| CAD | 10,311 | Power Corp. of Canada | 624 | 0.14 |
| CAD | 5,819 | RB Global, Inc.^ | 620 | 0.13 |
| CAD | 16,801 | Rogers Communications, Inc.^ | 649 | 0.14 |
| CAD | 19,992 | Saputo, Inc. | 613 | 0.13 |
| CAD | 7,900 | Stantec, Inc. | 597 | 0.13 |
| CAD | 10,212 | Teck Resources Ltd. | 678 | 0.15 |
| CAD | 49,110 | TELUS Corp. 'voting rights' | 617 | 0.13 |
| CAD | 4,408 | TFI International, Inc. | 681 | 0.15 |
| CAD | 15,233 | TMX Group Ltd. | 570 | 0.12 |
| CAD | 3,844 | Toromont Industries Ltd. | 635 | 0.14 |
| CAD | 12,429 | Tourmaline Oil Corp.^ | 569 | 0.12 |
| CAD | 48,932 | Whitecap Resources, Inc.^ | 563 | 0.12 |
| CAD | 4,306 | WSP Global, Inc. | 610 | 0.13 |
| | | **Total Canada** | **27,545** | **5.97** |
| | | **Cayman Islands (31 May 2025: 1.17%)** | | |
| HKD | 97,000 | CK Asset Holdings Ltd. | 586 | 0.13 |
| HKD | 68,500 | CK Hutchison Holdings Ltd. | 616 | 0.13 |
| USD | 3,532 | Credo Technology Group Holding Ltd. | 833 | 0.18 |
| USD | 871 | Fabrinet | 570 | 0.12 |
| USD | 2,688 | FTAI Aviation Ltd. | 700 | 0.15 |
| USD | 4,825 | Futu Holdings Ltd. | 502 | 0.11 |
| USD | 170,272 | Grab Holdings Ltd. | 603 | 0.13 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Cayman Islands (continued)** | | |
| HKD | 362,000 | HKT Trust & HKT Ltd. | 559 | 0.12 |
| HKD | 289,200 | Sands China Ltd.^ | 566 | 0.12 |
| USD | 5,869 | SharkNinja, Inc. | 715 | 0.16 |
| HKD | 136,000 | SITC International Holdings Co. Ltd. | 601 | 0.13 |
| HKD | 502,000 | WH Group Ltd. | 580 | 0.13 |
| HKD | 180,000 | Wharf Real Estate Investment Co. Ltd. | 552 | 0.12 |
| | | **Total Cayman Islands** | **7,983** | **1.73** |
| | | **Denmark (31 May 2025: 1.16%)** | | |
| DKK | 4,610 | Carlsberg AS | 620 | 0.14 |
| DKK | 9,954 | Coloplast AS | 615 | 0.13 |
| DKK | 17,033 | Demant AS^ | 666 | 0.14 |
| DKK | 2,339 | Genmab AS | 622 | 0.14 |
| DKK | 24,038 | Orsted AS | 616 | 0.13 |
| DKK | 7,255 | Pandora AS | 681 | 0.15 |
| DKK | 20,448 | Rockwool AS^ | 646 | 0.14 |
| DKK | 24,873 | Tryg AS | 586 | 0.13 |
| DKK | 20,035 | Vestas Wind Systems AS | 563 | 0.12 |
| | | **Total Denmark** | **5,615** | **1.22** |
| | | **Finland (31 May 2025: 1.17%)** | | |
| EUR | 12,596 | Elisa OYJ | 604 | 0.13 |
| EUR | 24,364 | Fortum OYJ | 570 | 0.12 |
| EUR | 25,865 | Kesko OYJ | 627 | 0.14 |
| EUR | 35,007 | Metso OYJ | 669 | 0.14 |
| EUR | 18,076 | Neste OYJ | 594 | 0.13 |
| EUR | 7,455 | Orion OYJ | 623 | 0.13 |
| EUR | 50,209 | Stora Enso OYJ^ | 589 | 0.13 |
| EUR | 19,803 | UPM-Kymmene OYJ | 579 | 0.13 |
| EUR | 15,567 | Wartsila OYJ Abp | 634 | 0.14 |
| | | **Total Finland** | **5,489** | **1.19** |
| | | **France (31 May 2025: 3.36%)** | | |
| EUR | 4,862 | Abivax SA | 646 | 0.14 |
| EUR | 12,011 | Accor SA | 660 | 0.14 |
| EUR | 4,745 | Aeroports de Paris SA^ | 637 | 0.14 |
| EUR | 30,593 | Alstom SA^ | 613 | 0.13 |
| EUR | 6,600 | Amundi SA | 647 | 0.14 |
| EUR | 47,984 | Ayvens SA | 648 | 0.14 |
| EUR | 7,040 | BioMerieux | 612 | 0.13 |
| EUR | 100,068 | Bollore SE^ | 635 | 0.14 |
| EUR | 11,009 | Bouygues SA | 648 | 0.14 |
| EUR | 18,243 | Bureau Veritas SA^ | 554 | 0.12 |
| EUR | 32,638 | Carrefour SA | 611 | 0.13 |
| EUR | 9,132 | Covivio SA | 589 | 0.13 |
| EUR | 1,767 | Dassault Aviation SA | 629 | 0.14 |
| EUR | 4,313 | Eiffage SA | 628 | 0.13 |
| EUR | 6,829 | Gecina SA | 586 | 0.13 |
| EUR | 30,250 | Getlink SE^ | 662 | 0.14 |
| EUR | 3,515 | Ipsen SA | 642 | 0.14 |
| EUR | 14,017 | Klepierre SA | 573 | 0.12 |
| EUR | 8,082 | Pernod Ricard SA^ | 599 | 0.13 |
| EUR | 6,031 | Publicis Groupe SA | 589 | 0.13 |
| EUR | 18,339 | Renault SA^ | 634 | 0.14 |
| EUR | 15,858 | Rexel SA | 681 | 0.15 |
| EUR | 11,060 | Sodexo SA^ | 609 | 0.13 |
| EUR | 5,516 | Unibail-Rodamco-Westfield | 639 | 0.14 |
| | | **Total France** | **14,971** | **3.24** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Germany (31 May 2025: 2.98%)** | | |
| EUR | 8,923 | Brenntag SE | 589 | 0.13 |
| EUR | 7,955 | Continental AG | 662 | 0.14 |
| EUR | 9,361 | CTS Eventim AG & Co. KGaA^ | 679 | 0.15 |
| EUR | 16,181 | Delivery Hero SE^ | 698 | 0.15 |
| EUR | 68,209 | Deutsche Lufthansa AG | 683 | 0.15 |
| EUR | 30,758 | Evonik Industries AG^ | 603 | 0.13 |
| EUR | 13,720 | Fresenius Medical Care AG^ | 595 | 0.13 |
| EUR | 13,292 | Fresenius SE & Co. KGaA | 563 | 0.12 |
| EUR | 9,204 | GEA Group AG | 596 | 0.13 |
| EUR | 6,529 | Hensoldt AG^ | 674 | 0.14 |
| EUR | 1,132 | HOCHTIEF AG^ | 643 | 0.14 |
| EUR | 5,283 | Knorr-Bremse AG | 639 | 0.14 |
| EUR | 1,928 | MTU Aero Engines AG | 705 | 0.15 |
| EUR | 8,087 | Nemetschek SE | 583 | 0.13 |
| EUR | 17,042 | Porsche Automobil Holding SE | 650 | 0.14 |
| EUR | 803 | Rational AG | 618 | 0.13 |
| EUR | 2,396 | Sartorius AG | 685 | 0.15 |
| EUR | 7,115 | Scout24 SE^ | 600 | 0.13 |
| EUR | 6,919 | Symrise AG | 639 | 0.14 |
| EUR | 4,904 | Talanx AG | 589 | 0.13 |
| EUR | 26,703 | Zalando SE | 726 | 0.16 |
| | | **Total Germany** | **13,419** | **2.91** |
| | | **Hong Kong (31 May 2025: 1.17%)** | | |
| HKD | 137,000 | Galaxy Entertainment Group Ltd. | 548 | 0.12 |
| HKD | 146,000 | Henderson Land Development Co. Ltd.^ | 577 | 0.13 |
| HKD | 597,000 | Hong Kong & China Gas Co. Ltd. | 546 | 0.12 |
| HKD | 102,700 | Link REIT | 529 | 0.11 |
| HKD | 143,000 | MTR Corp. Ltd.^ | 575 | 0.12 |
| HKD | 74,500 | Power Assets Holdings Ltd. | 571 | 0.12 |
| HKD | 400,000 | Sino Land Co. Ltd. | 603 | 0.13 |
| HKD | 60,000 | Swire Pacific Ltd. | 625 | 0.14 |
| HKD | 42,500 | Techtronic Industries Co. Ltd. | 631 | 0.14 |
| | | **Total Hong Kong** | **5,205** | **1.13** |
| | | **Ireland (31 May 2025: 1.70%)** | | |
| EUR | 53,845 | AIB Group PLC | 635 | 0.14 |
| USD | 4,755 | Allegion PLC | 618 | 0.13 |
| EUR | 32,313 | Bank of Ireland Group PLC | 657 | 0.14 |
| USD | 6,389 | Flutter Entertainment PLC | 620 | 0.13 |
| EUR | 6,366 | Kerry Group PLC | 546 | 0.12 |
| EUR | 6,905 | Kingspan Group PLC | 633 | 0.14 |
| SEK | 18,317 | Octave Intelligence PLC | 312 | 0.07 |
| USD | 8,395 | Pentair PLC | 595 | 0.13 |
| USD | 16,998 | Smurfit Westrock PLC | 699 | 0.15 |
| USD | 2,815 | STERIS PLC | 599 | 0.13 |
| USD | 2,398 | Willis Towers Watson PLC | 599 | 0.13 |
| | | **Total Ireland** | **6,513** | **1.41** |
| | | **Isle of Man (31 May 2025: 0.13%)** | | |
| | | **Israel (31 May 2025: 1.54%)** | | |
| ILS | 4,044 | Azrieli Group Ltd.^ | 675 | 0.15 |
| USD | 4,855 | Check Point Software Technologies Ltd. | 656 | 0.14 |
| ILS | 6,722 | Enlight Renewable Energy Ltd. | 728 | 0.16 |
| ILS | 8,841 | Harel Insurance Investments & Financial Services Ltd. | 564 | 0.12 |
| ILS | 96,102 | ICL Group Ltd. | 638 | 0.14 |
| ILS | 56,195 | Israel Discount Bank Ltd. | 628 | 0.13 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Israel (continued)** | | |
| ILS | 7,875 | Mizrahi Tefahot Bank Ltd. | 609 | 0.13 |
| ILS | 1,313 | Nova Ltd. | 690 | 0.15 |
| ILS | 13,920 | OPC Energy Ltd. | 615 | 0.13 |
| ILS | 10,186 | Phoenix Financial Ltd.^ | 681 | 0.15 |
| ILS | 2,544 | Tower Semiconductor Ltd. | 731 | 0.16 |
| | | **Total Israel** | **7,215** | **1.56** |
| | | **Italy (31 May 2025: 2.13%)** | | |
| EUR | 25,996 | Banca Mediolanum SpA | 601 | 0.13 |
| EUR | 38,011 | Banco BPM SpA | 598 | 0.13 |
| EUR | 44,819 | BPER Banca SpA^ | 608 | 0.13 |
| EUR | 12,040 | Buzzi SpA | 654 | 0.14 |
| EUR | 24,550 | FinecoBank Banca Fineco SpA | 601 | 0.13 |
| EUR | 50,616 | Italgas SpA | 595 | 0.13 |
| EUR | 10,145 | Leonardo SpA | 644 | 0.14 |
| EUR | 10,322 | Moncler SpA | 673 | 0.15 |
| EUR | 22,311 | Poste Italiane SpA^ | 660 | 0.14 |
| EUR | 3,752 | Prysmian SpA | 648 | 0.14 |
| EUR | 9,591 | Recordati Industria Chimica e Farmaceutica SpA | 576 | 0.12 |
| EUR | 85,150 | Snam SpA | 623 | 0.14 |
| EUR | 745,453 | Telecom Italia SpA | 634 | 0.14 |
| EUR | 52,997 | Terna - Rete Elettrica Nazionale | 609 | 0.13 |
| EUR | 25,343 | Unipol Assicurazioni SpA | 628 | 0.14 |
| | | **Total Italy** | **9,352** | **2.03** |
| | | **Japan (31 May 2025: 15.35%)** | | |
| JPY | 16,000 | AGC, Inc.^ | 697 | 0.15 |
| JPY | 39,200 | Aisin Corp. | 594 | 0.13 |
| JPY | 33,500 | ANA Holdings, Inc. | 629 | 0.14 |
| JPY | 60,200 | Asahi Group Holdings Ltd. | 576 | 0.12 |
| JPY | 57,300 | Asahi Kasei Corp. | 643 | 0.14 |
| JPY | 21,700 | Asics Corp. | 660 | 0.14 |
| JPY | 42,300 | Astellas Pharma, Inc. | 607 | 0.13 |
| JPY | 24,400 | Bandai Namco Holdings, Inc. | 558 | 0.12 |
| JPY | 29,600 | Capcom Co. Ltd.^ | 561 | 0.12 |
| JPY | 42,153 | Chiba Bank Ltd.^ | 616 | 0.13 |
| JPY | 35,800 | Chubu Electric Power Co., Inc. | 658 | 0.14 |
| JPY | 35,400 | Dai Nippon Printing Co. Ltd. | 616 | 0.13 |
| JPY | 13,800 | Daifuku Co. Ltd. | 634 | 0.14 |
| JPY | 29,000 | Daito Trust Construction Co. Ltd.^ | 578 | 0.13 |
| JPY | 20,600 | Daiwa House Industry Co. Ltd. | 561 | 0.12 |
| JPY | 65,900 | Daiwa Securities Group, Inc. | 621 | 0.13 |
| JPY | 18,800 | Ebara Corp.^ | 671 | 0.15 |
| JPY | 21,500 | Eisai Co. Ltd. | 538 | 0.12 |
| JPY | 70,800 | ENEOS Holdings, Inc. | 581 | 0.13 |
| JPY | 6,596 | Fuji Electric Co. Ltd. | 640 | 0.14 |
| JPY | 1,900 | Furukawa Electric Co. Ltd. | 622 | 0.13 |
| JPY | 20,109 | Hankyu Hanshin Holdings, Inc.^ | 592 | 0.13 |
| JPY | 2,400 | Hikari Tsushin, Inc.^ | 551 | 0.12 |
| JPY | 54,300 | Hulic Co. Ltd. | 580 | 0.13 |
| JPY | 6,200 | Ibiden Co. Ltd. | 896 | 0.19 |
| JPY | 70,195 | Idemitsu Kosan Co. Ltd. | 617 | 0.13 |
| JPY | 37,400 | IHI Corp. | 650 | 0.14 |
| JPY | 23,900 | Inpex Corp.^ | 541 | 0.12 |
| JPY | 42,100 | Isuzu Motors Ltd. | 621 | 0.13 |
| JPY | 52,000 | Japan Exchange Group, Inc. | 637 | 0.14 |
| JPY | 64,500 | Japan Post Insurance Co. Ltd. | 579 | 0.13 |
| JPY | 56,800 | JFE Holdings, Inc.^ | 607 | 0.13 |
| JPY | 25,000 | JX Advanced Metals Corp. | 617 | 0.13 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 15,900 | Kajima Corp. | 590 | 0.13 |
| JPY | 40,800 | Kansai Electric Power Co., Inc. | 599 | 0.13 |
| JPY | 15,400 | Kao Corp.^ | 592 | 0.13 |
| JPY | 33,900 | Kawasaki Heavy Industries Ltd.^ | 668 | 0.14 |
| JPY | 37,800 | Kawasaki Kisen Kaisha Ltd.^ | 598 | 0.13 |
| JPY | 65,645 | Kikkoman Corp.^ | 574 | 0.12 |
| JPY | 35,500 | Kirin Holdings Co. Ltd.^ | 606 | 0.13 |
| JPY | 4,595 | Konami Group Corp. | 546 | 0.12 |
| JPY | 35,000 | Kubota Corp. | 625 | 0.14 |
| JPY | 33,700 | Kyocera Corp. | 737 | 0.16 |
| JPY | 39,300 | Kyowa Kirin Co. Ltd.^ | 618 | 0.13 |
| JPY | 2,700 | Lasertec Corp. | 681 | 0.15 |
| JPY | 231,900 | LY Corp. | 608 | 0.13 |
| JPY | 17,500 | Makita Corp. | 608 | 0.13 |
| JPY | 25,094 | Minebea Mitsumi, Inc.^ | 719 | 0.16 |
| JPY | 94,900 | Mitsubishi Chemical Group Corp. | 684 | 0.15 |
| JPY | 24,300 | Mitsubishi Estate Co. Ltd. | 619 | 0.13 |
| JPY | 72,180 | Mitsubishi HC Capital, Inc. | 590 | 0.13 |
| JPY | 2,100 | Mitsui Kinzoku Co. Ltd. | 681 | 0.15 |
| JPY | 16,700 | Mitsui OSK Lines Ltd.^ | 575 | 0.12 |
| JPY | 41,700 | Nexon Co. Ltd.^ | 587 | 0.13 |
| JPY | 36,900 | NIDEC Corp. | 647 | 0.14 |
| JPY | 767 | Nippon Building Fund, Inc.^ | 614 | 0.13 |
| JPY | 91,000 | Nippon Paint Holdings Co. Ltd.^ | 604 | 0.13 |
| JPY | 16,161 | Nippon Sanso Holdings Corp.^ | 628 | 0.14 |
| JPY | 174,000 | Nippon Steel Corp.^ | 619 | 0.13 |
| JPY | 17,100 | Nippon Yusen KK | 571 | 0.12 |
| JPY | 270,800 | Nissan Motor Co. Ltd.^ | 675 | 0.15 |
| JPY | 39,600 | Nitori Holdings Co. Ltd.^ | 651 | 0.14 |
| JPY | 31,500 | Nitto Denko Corp. | 592 | 0.13 |
| JPY | 77,400 | Nomura Holdings, Inc. | 625 | 0.14 |
| JPY | 20,000 | Nomura Research Institute Ltd. | 631 | 0.14 |
| JPY | 28,260 | Obayashi Corp.^ | 576 | 0.12 |
| JPY | 22,300 | Obic Co. Ltd. | 559 | 0.12 |
| JPY | 51,100 | Olympus Corp. | 573 | 0.12 |
| JPY | 16,600 | Osaka Gas Co. Ltd. | 559 | 0.12 |
| JPY | 31,100 | Otsuka Corp. | 564 | 0.12 |
| JPY | 107,740 | Pan Pacific International Holdings Corp. | 594 | 0.13 |
| JPY | 120,400 | Rakuten Group, Inc.^ | 564 | 0.12 |
| JPY | 46,500 | Resona Holdings, Inc. | 596 | 0.13 |
| JPY | 5,800 | Resonac Holdings Corp. | 682 | 0.15 |
| JPY | 28,200 | Ryohin Keikaku Co. Ltd. | 688 | 0.15 |
| JPY | 104,500 | Sanrio Co. Ltd.^ | 562 | 0.12 |
| JPY | 30,100 | SBI Holdings, Inc.^ | 550 | 0.12 |
| JPY | 9,200 | SCREEN Holdings Co. Ltd. | 643 | 0.14 |
| JPY | 15,800 | Secom Co. Ltd. | 630 | 0.14 |
| JPY | 30,400 | Seibu Holdings, Inc.^ | 539 | 0.12 |
| JPY | 28,300 | Sekisui House Ltd. | 596 | 0.13 |
| JPY | 5,600 | Shimano, Inc.^ | 581 | 0.13 |
| JPY | 34,200 | Shimizu Corp.^ | 576 | 0.12 |
| JPY | 32,000 | Shionogi & Co. Ltd. | 603 | 0.13 |
| JPY | 31,800 | Shiseido Co. Ltd. | 561 | 0.12 |
| JPY | 1,400 | SMC Corp. | 608 | 0.13 |
| JPY | 39,200 | Subaru Corp.^ | 601 | 0.13 |
| JPY | 10,300 | Sumitomo Metal Mining Co. Ltd. | 588 | 0.13 |
| JPY | 17,000 | Sumitomo Mitsui Trust Group, Inc. | 585 | 0.13 |
| JPY | 24,700 | Sumitomo Realty & Development Co. Ltd. | 577 | 0.13 |
| JPY | 21,600 | Suntory Beverage & Food Ltd.^ | 587 | 0.13 |
| JPY | 51,900 | Suzuki Motor Corp. | 643 | 0.14 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 23,600 | T&D Holdings, Inc. | 622 | 0.13 |
| JPY | 6,800 | Taisei Corp. | 598 | 0.13 |
| JPY | 32,285 | TDK Corp. | 833 | 0.18 |
| JPY | 41,500 | Terumo Corp. | 626 | 0.14 |
| JPY | 72,700 | Toho Co. Ltd.^ | 561 | 0.12 |
| JPY | 14,500 | Tokyo Gas Co. Ltd. | 581 | 0.13 |
| JPY | 22,000 | TOPPAN Holdings, Inc.^ | 631 | 0.14 |
| JPY | 89,500 | Toray Industries, Inc. | 670 | 0.15 |
| JPY | 99,700 | Unicharm Corp.^ | 594 | 0.13 |
| JPY | 34,500 | West Japan Railway Co. | 570 | 0.12 |
| JPY | 78,603 | Yamaha Motor Co. Ltd.^ | 647 | 0.14 |
| JPY | 19,691 | Yokogawa Electric Corp. | 619 | 0.13 |
| JPY | 59,500 | Yokohama Financial Group, Inc. | 607 | 0.13 |
| JPY | 12,100 | Zensho Holdings Co. Ltd.^ | 612 | 0.13 |
| | | **Total Japan** | **65,067** | **14.10** |
| | | **Jersey (31 May 2025: 0.52%)** | | |
| USD | 16,064 | Amcor PLC^ | 623 | 0.13 |
| USD | 11,452 | Aptiv PLC | 778 | 0.17 |
| EUR | 39,427 | CVC Capital Partners PLC^ | 632 | 0.14 |
| GBP | 48,423 | Wise Group PLC | 610 | 0.13 |
| | | **Total Jersey** | **2,643** | **0.57** |
| | | **Luxembourg (31 May 2025: 0.40%)** | | |
| EUR | 8,534 | Eurofins Scientific SE^ | 622 | 0.14 |
| EUR | 34,467 | InPost SA | 618 | 0.13 |
| USD | 7,212 | Millicom International Cellular SA | 616 | 0.13 |
| EUR | 20,606 | Tenaris SA^ | 627 | 0.14 |
| | | **Total Luxembourg** | **2,483** | **0.54** |
| | | **Netherlands (31 May 2025: 2.08%)** | | |
| EUR | 16,126 | ABN AMRO Bank NV | 642 | 0.14 |
| USD | 4,370 | AerCap Holdings NV | 609 | 0.13 |
| EUR | 10,646 | Akzo Nobel NV^ | 816 | 0.18 |
| EUR | 8,164 | ASR Nederland NV | 613 | 0.13 |
| EUR | 2,037 | BE Semiconductor Industries NV | 676 | 0.15 |
| USD | 58,580 | CNH Industrial NV | 598 | 0.13 |
| EUR | 91,134 | Davide Campari-Milano NV^ | 596 | 0.13 |
| EUR | 3,848 | Euronext NV | 627 | 0.14 |
| EUR | 8,110 | EXOR NV | 634 | 0.14 |
| EUR | 8,362 | Heineken Holding NV | 604 | 0.13 |
| EUR | 115,344 | Koninklijke KPN NV | 601 | 0.13 |
| USD | 8,299 | LyondellBasell Industries NV | 553 | 0.12 |
| EUR | 38,316 | Magnum Ice Cream Co. NV^ | 621 | 0.13 |
| EUR | 7,211 | NN Group NV | 603 | 0.13 |
| EUR | 17,646 | Qiagen NV | 652 | 0.14 |
| EUR | 8,036 | Wolters Kluwer NV | 572 | 0.12 |
| | | **Total Netherlands** | **10,017** | **2.17** |
| | | **New Zealand (31 May 2025: 0.76%)** | | |
| NZD | 120,379 | Auckland International Airport Ltd.^ | 596 | 0.13 |
| NZD | 101,838 | Contact Energy Ltd. | 582 | 0.13 |
| NZD | 29,974 | Fisher & Paykel Healthcare Corp. Ltd. | 669 | 0.14 |
| NZD | 69,599 | Infratil Ltd.^ | 657 | 0.14 |
| NZD | 173,843 | Meridian Energy Ltd. | 611 | 0.13 |
| AUD | 10,986 | Xero Ltd.^ | 594 | 0.13 |
| | | **Total New Zealand** | **3,709** | **0.80** |
| | | **Norway (31 May 2025: 1.18%)** | | |
| NOK | 15,977 | Aker BP ASA | 575 | 0.12 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Norway (continued)** | | |
| NOK | 21,142 | Gjensidige Forsikring ASA | 585 | 0.13 |
| NOK | 18,822 | Kongsberg Gruppen ASA | 677 | 0.15 |
| NOK | 27,801 | Mowi ASA | 614 | 0.13 |
| NOK | 52,091 | Norsk Hydro ASA | 639 | 0.14 |
| NOK | 51,163 | Orkla ASA | 541 | 0.12 |
| NOK | 9,612 | Salmar ASA^ | 598 | 0.13 |
| NOK | 35,731 | Telenor ASA | 585 | 0.13 |
| NOK | 106,710 | Var Energi ASA | 526 | 0.11 |
| NOK | 10,680 | Yara International ASA | 581 | 0.12 |
| | | **Total Norway** | **5,921** | **1.28** |
| | | **Panama (31 May 2025: 0.13%)** | | |
| | | **Portugal (31 May 2025: 0.40%)** | | |
| EUR | 560,148 | Banco Comercial Portugues SA | 636 | 0.14 |
| EUR | 123,478 | EDP SA | 629 | 0.14 |
| EUR | 26,492 | Galp Energia SGPS SA | 576 | 0.12 |
| EUR | 27,204 | Jeronimo Martins SGPS SA | 576 | 0.12 |
| | | **Total Portugal** | **2,417** | **0.52** |
| | | **Singapore (31 May 2025: 1.45%)** | | |
| SGD | 291,166 | CapitaLand Ascendas REIT | 571 | 0.12 |
| SGD | 315,168 | CapitaLand Integrated Commercial Trust | 561 | 0.12 |
| SGD | 269,800 | CapitaLand Investment Ltd. | 538 | 0.12 |
| USD | 4,790 | Flex Ltd. | 722 | 0.16 |
| SGD | 74,600 | Keppel Ltd. | 630 | 0.14 |
| SGD | 120,400 | Sembcorp Industries Ltd.^ | 603 | 0.13 |
| SGD | 113,800 | Singapore Airlines Ltd. | 605 | 0.13 |
| SGD | 38,016 | Singapore Exchange Ltd. | 652 | 0.14 |
| SGD | 75,627 | Singapore Technologies Engineering Ltd. | 675 | 0.15 |
| SGD | 217,100 | Wilmar International Ltd.^ | 611 | 0.13 |
| SGD | 198,400 | Yangzijiang Shipbuilding Holdings Ltd. | 566 | 0.12 |
| | | **Total Singapore** | **6,734** | **1.46** |
| | | **Spain (31 May 2025: 1.17%)** | | |
| EUR | 2,230 | Acciona SA^ | 642 | 0.14 |
| EUR | 4,510 | ACS Actividades de Construccion y Servicios SA | 654 | 0.14 |
| EUR | 170,447 | Banco de Sabadell SA | 577 | 0.13 |
| EUR | 38,779 | Bankinter SA | 655 | 0.14 |
| EUR | 18,492 | Cellnex Telecom SA | 622 | 0.14 |
| EUR | 40,276 | EDP Renewables SA | 666 | 0.14 |
| EUR | 378 | EDP Renovaveis SA* | 6 | 0.00 |
| EUR | 10,280 | Indra Sistemas SA^ | 682 | 0.15 |
| EUR | 121,247 | International Consolidated Airlines Group SA | 702 | 0.15 |
| EUR | 125,995 | Mapfre SA | 591 | 0.13 |
| EUR | 12,765 | Redeia Corp. SA | 220 | 0.05 |
| EUR | 23,896 | Repsol SA | 615 | 0.13 |
| | | **Total Spain** | **6,632** | **1.44** |
| | | **Sweden (31 May 2025: 2.94%)** | | |
| SEK | 17,373 | AddTech AB | 620 | 0.13 |
| SEK | 10,896 | Alfa Laval AB | 613 | 0.13 |
| SEK | 44,257 | Beijer Ref AB^ | 617 | 0.13 |
| SEK | 11,466 | Boliden AB | 715 | 0.16 |
| SEK | 22,728 | Essity AB | 639 | 0.14 |
| SEK | 8,067 | Evolution AB | 609 | 0.13 |
| SEK | 108,030 | Fastighets AB Balder | 620 | 0.13 |
| SEK | 5,421 | Industrivarden AB Class A | 308 | 0.07 |
| SEK | 7,017 | Industrivarden AB Class C | 385 | 0.08 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Sweden (continued)** | | |
| SEK | 29,080 | Indutrade AB | 610 | 0.13 |
| SEK | 29,006 | Investment AB Latour | 627 | 0.14 |
| SEK | 10,790 | L E Lundbergforetagen AB | 637 | 0.14 |
| SEK | 19,690 | Lifco AB^ | 634 | 0.14 |
| SEK | 145,436 | Nibe Industrier AB^ | 571 | 0.12 |
| SEK | 11,057 | Saab AB | 682 | 0.15 |
| SEK | 32,835 | Sagax AB | 593 | 0.13 |
| SEK | 36,474 | Securitas AB | 609 | 0.13 |
| SEK | 23,362 | Skanska AB | 634 | 0.14 |
| SEK | 23,935 | SKF AB | 630 | 0.14 |
| SEK | 57,531 | Svenska Cellulosa AB SCA | 634 | 0.14 |
| SEK | 13,284 | Swedish Orphan Biovitrum AB | 636 | 0.14 |
| SEK | 30,702 | Tele2 AB | 576 | 0.12 |
| SEK | 114,559 | Telia Co. AB | 614 | 0.13 |
| SEK | 14,473 | Trelleborg AB | 632 | 0.14 |
| | | **Total Sweden** | **14,445** | **3.13** |
| | | **Switzerland (31 May 2025: 3.02%)** | | |
| USD | 12,465 | Amrize Ltd. (US listed)^ | 678 | 0.15 |
| CHF | 10,528 | Avolta AG | 664 | 0.14 |
| CHF | 4,249 | Banque Cantonale Vaudoise^ | 639 | 0.14 |
| CHF | 386 | Barry Callebaut AG^ | 594 | 0.13 |
| CHF | 617 | Belimo Holding AG^ | 653 | 0.14 |
| CHF | 3,261 | BKW AG | 618 | 0.13 |
| USD | 4,927 | Bunge Global SA | 607 | 0.13 |
| GBP | 11,155 | Coca-Cola HBC AG | 641 | 0.14 |
| EUR | 8,014 | DSM-Firmenich AG^ | 675 | 0.15 |
| CHF | 759 | EMS-Chemie Holding AG^ | 693 | 0.15 |
| USD | 2,662 | Garmin Ltd. | 623 | 0.14 |
| CHF | 948 | Geberit AG^ | 623 | 0.14 |
| CHF | 2,369 | Helvetia Baloise Holding AG^ | 616 | 0.13 |
| CHF | 7,296 | Julius Baer Group Ltd.^ | 598 | 0.13 |
| CHF | 5,734 | Logitech International SA^ | 696 | 0.15 |
| CHF | 7,312 | Sandoz Group AG^ | 614 | 0.13 |
| CHF | 5,230 | SGS SA | 595 | 0.13 |
| CHF | 2,403 | Sonova Holding AG^ | 638 | 0.14 |
| CHF | 5,521 | Straumann Holding AG^ | 669 | 0.14 |
| CHF | 2,410 | Swatch Group AG^ | 667 | 0.14 |
| CHF | 557 | Swiss Life Holding AG^ | 607 | 0.13 |
| CHF | 3,825 | Swiss Prime Site AG^ | 641 | 0.14 |
| CHF | 824 | VAT Group AG | 644 | 0.14 |
| | | **Total Switzerland** | **14,693** | **3.18** |
| | | **United Kingdom (31 May 2025: 4.84%)** | | |
| GBP | 13,123 | Admiral Group PLC | 583 | 0.13 |
| GBP | 129,638 | Airtel Africa PLC | 616 | 0.13 |
| GBP | 22,793 | Associated British Foods PLC^ | 560 | 0.12 |
| GBP | 67,912 | Aviva PLC | 562 | 0.12 |
| GBP | 209,720 | BT Group PLC | 590 | 0.13 |
| GBP | 18,770 | Bunzl PLC | 596 | 0.13 |
| GBP | 243,999 | Centrica PLC | 617 | 0.13 |
| GBP | 11,100 | Endeavour Mining PLC | 687 | 0.15 |
| GBP | 14,720 | Fresnillo PLC | 652 | 0.14 |
| GBP | 11,002 | Halma PLC | 694 | 0.15 |
| GBP | 51,428 | Informa PLC | 563 | 0.12 |
| USD | 4,235 | InterContinental Hotels Group PLC | 653 | 0.14 |
| GBP | 8,346 | Intertek Group PLC | 599 | 0.13 |
| GBP | 136,421 | J Sainsbury PLC | 545 | 0.12 |
| GBP | 132,628 | Kingfisher PLC | 514 | 0.11 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 71,125 | Land Securities Group PLC | 603 | 0.13 |
| GBP | 170,240 | Legal & General Group PLC | 623 | 0.14 |
| GBP | 155,998 | M&G PLC | 664 | 0.14 |
| GBP | 134,388 | Marks & Spencer Group PLC | 645 | 0.14 |
| GBP | 88,762 | Melrose Industries PLC | 564 | 0.12 |
| GBP | 3,294 | Next PLC | 587 | 0.13 |
| GBP | 41,631 | Pearson PLC^ | 624 | 0.14 |
| GBP | 102,846 | Rentokil Initial PLC | 622 | 0.13 |
| USD | 11,421 | Royalty Pharma PLC | 637 | 0.14 |
| GBP | 46,507 | Sage Group PLC | 529 | 0.11 |
| GBP | 81,657 | Schroders PLC | 643 | 0.14 |
| GBP | 60,971 | Segro PLC | 594 | 0.13 |
| GBP | 15,187 | Severn Trent PLC | 608 | 0.13 |
| GBP | 36,520 | Smith & Nephew PLC | 547 | 0.12 |
| GBP | 17,704 | Smiths Group PLC | 588 | 0.13 |
| GBP | 6,533 | Spirax Group PLC | 613 | 0.13 |
| GBP | 60,538 | Standard Life PLC | 633 | 0.14 |
| USD | 7,924 | TechnipFMC PLC | 542 | 0.12 |
| GBP | 35,133 | United Utilities Group PLC | 637 | 0.14 |
| EUR | 47,885 | Verisure PLC^ | 639 | 0.14 |
| | | **Total United Kingdom** | **21,173** | **4.59** |
| | | **United States (31 May 2025: 36.97%)** | | |
| USD | 9,257 | Affirm Holdings, Inc. | 682 | 0.15 |
| USD | 5,476 | Agilent Technologies, Inc. | 742 | 0.16 |
| USD | 8,666 | Alliant Energy Corp. | 621 | 0.13 |
| USD | 2,047 | Alnylam Pharmaceuticals, Inc. | 618 | 0.13 |
| USD | 5,586 | Ameren Corp. | 603 | 0.13 |
| USD | 7,823 | American International Group, Inc. | 581 | 0.13 |
| USD | 4,946 | American Water Works Co., Inc. | 610 | 0.13 |
| USD | 2,798 | AMETEK, Inc. | 632 | 0.14 |
| USD | 28,010 | Annaly Capital Management, Inc. | 612 | 0.13 |
| USD | 7,539 | Archer-Daniels-Midland Co. | 601 | 0.13 |
| USD | 5,009 | ARES Management Corp.^ | 644 | 0.14 |
| USD | 6,869 | AST SpaceMobile, Inc.^ | 779 | 0.17 |
| USD | 2,472 | Astera Labs, Inc. | 848 | 0.18 |
| USD | 7,029 | Atlassian Corp. | 756 | 0.16 |
| USD | 3,363 | Atmos Energy Corp. | 569 | 0.12 |
| USD | 3,334 | AvalonBay Communities, Inc. | 608 | 0.13 |
| USD | 3,876 | Avery Dennison Corp. | 617 | 0.13 |
| USD | 1,546 | Axon Enterprise, Inc. | 694 | 0.15 |
| USD | 9,088 | Baker Hughes Co. | 581 | 0.13 |
| USD | 11,207 | Ball Corp. | 613 | 0.13 |
| USD | 10,362 | Best Buy Co., Inc. | 808 | 0.18 |
| USD | 3,219 | Biogen, Inc. | 631 | 0.14 |
| USD | 8,858 | Block, Inc. | 671 | 0.15 |
| USD | 2,303 | Bloom Energy Corp. | 656 | 0.14 |
| USD | 4,061 | Broadridge Financial Solutions, Inc. | 624 | 0.14 |
| USD | 10,823 | Brown & Brown, Inc. | 609 | 0.13 |
| USD | 2,123 | Burlington Stores, Inc. | 687 | 0.15 |
| USD | 2,937 | Cardinal Health, Inc. | 578 | 0.13 |
| USD | 1,858 | Carlisle Cos., Inc. | 641 | 0.14 |
| USD | 13,214 | Carlyle Group, Inc. | 600 | 0.13 |
| USD | 9,572 | Carvana Co. | 699 | 0.15 |
| USD | 695 | Casey's General Stores, Inc. | 533 | 0.12 |
| USD | 1,670 | Cboe Global Markets, Inc. | 557 | 0.12 |
| USD | 4,723 | CBRE Group, Inc. | 591 | 0.13 |
| USD | 5,828 | CDW Corp. | 731 | 0.16 |
| USD | 10,269 | Centene Corp. | 612 | 0.13 |

### iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 14,252 | CenterPoint Energy, Inc. | 602 | 0.13 |
| USD | 4,708 | CF Industries Holdings, Inc. | 529 | 0.11 |
| USD | 3,435 | CH Robinson Worldwide, Inc.^ | 614 | 0.13 |
| USD | 4,277 | Charter Communications, Inc. | 616 | 0.13 |
| USD | 6,343 | Church & Dwight Co., Inc. | 607 | 0.13 |
| USD | 1,110 | Ciena Corp. | 644 | 0.14 |
| USD | 3,372 | Cincinnati Financial Corp. | 531 | 0.12 |
| USD | 5,437 | Circle Internet Group, Inc. | 614 | 0.13 |
| USD | 9,880 | Citizens Financial Group, Inc. | 615 | 0.13 |
| USD | 6,613 | Clorox Co.^ | 595 | 0.13 |
| USD | 8,437 | CMS Energy Corp. | 612 | 0.13 |
| USD | 35,437 | Coeur Mining, Inc. | 685 | 0.15 |
| USD | 11,919 | Cognizant Technology Solutions Corp. | 665 | 0.14 |
| USD | 1,699 | Coherent Corp. | 614 | 0.13 |
| USD | 327 | Comfort Systems USA, Inc. | 598 | 0.13 |
| USD | 5,632 | Consolidated Edison, Inc. | 595 | 0.13 |
| USD | 4,295 | Constellation Brands, Inc. | 596 | 0.13 |
| USD | 10,027 | Cooper Cos., Inc. | 614 | 0.13 |
| USD | 18,322 | Copart, Inc. | 600 | 0.13 |
| USD | 22,345 | Corebridge Financial, Inc. | 603 | 0.13 |
| USD | 1,787 | Corpay, Inc. | 647 | 0.14 |
| USD | 18,191 | CoStar Group, Inc. | 586 | 0.13 |
| USD | 6,724 | Crown Castle, Inc. | 615 | 0.13 |
| USD | 831 | Curtiss-Wright Corp. | 621 | 0.13 |
| USD | 3,223 | Darden Restaurants, Inc. | 657 | 0.14 |
| USD | 2,855 | Datadog, Inc. | 706 | 0.15 |
| USD | 6,516 | Deckers Outdoor Corp. | 742 | 0.16 |
| USD | 8,902 | Delta Air Lines, Inc. | 734 | 0.16 |
| USD | 9,140 | Dexcom, Inc. | 674 | 0.15 |
| USD | 2,868 | Dick's Sporting Goods, Inc.^ | 653 | 0.14 |
| USD | 5,867 | Dollar General Corp. | 649 | 0.14 |
| USD | 6,688 | Dollar Tree, Inc. | 779 | 0.17 |
| USD | 2,001 | Domino's Pizza, Inc.^ | 621 | 0.13 |
| USD | 2,999 | Dover Corp. | 634 | 0.14 |
| USD | 16,105 | Dow, Inc. | 544 | 0.12 |
| USD | 4,279 | DTE Energy Co. | 611 | 0.13 |
| USD | 12,982 | DuPont de Nemours, Inc. | 629 | 0.14 |
| USD | 5,257 | eBay, Inc. | 574 | 0.12 |
| USD | 4,417 | EchoStar Corp.^ | 571 | 0.12 |
| USD | 8,718 | Edison International | 610 | 0.13 |
| USD | 702 | EMCOR Group, Inc. | 580 | 0.13 |
| USD | 4,905 | Entegris, Inc.^ | 681 | 0.15 |
| USD | 5,520 | Entergy Corp. | 602 | 0.13 |
| USD | 9,957 | EQT Corp. | 547 | 0.12 |
| USD | 3,793 | Equifax, Inc. | 629 | 0.14 |
| USD | 9,682 | Equity Residential | 634 | 0.14 |
| USD | 2,701 | Erie Indemnity Co.^ | 575 | 0.12 |
| USD | 2,300 | Essex Property Trust, Inc. | 627 | 0.14 |
| USD | 7,944 | Estee Lauder Cos., Inc. | 707 | 0.15 |
| USD | 7,579 | Evergy, Inc. | 622 | 0.13 |
| USD | 7,871 | Everpure, Inc. | 626 | 0.14 |
| USD | 8,759 | Eversource Energy | 598 | 0.13 |
| USD | 5,927 | Expand Energy Corp. | 551 | 0.12 |
| USD | 2,809 | Expedia Group, Inc. | 634 | 0.14 |
| USD | 3,921 | Expeditors International of Washington, Inc. | 619 | 0.13 |
| USD | 4,418 | Extra Space Storage, Inc. | 638 | 0.14 |
| USD | 1,583 | F5, Inc. | 607 | 0.13 |
| USD | 510 | Fair Isaac Corp. | 638 | 0.14 |
| USD | 13,316 | Fastenal Co.^ | 589 | 0.13 |
| USD | 2,759 | Ferguson Enterprises, Inc. | 623 | 0.13 |
| USD | 9,325 | Fidelity National Financial, Inc. | 442 | 0.10 |
| USD | 14,195 | Fidelity National Information Services, Inc. | 610 | 0.13 |
| USD | 12,960 | Fifth Third Bancorp | 647 | 0.14 |
| USD | 307 | First Citizens BancShares, Inc.^ | 611 | 0.13 |
| USD | 2,707 | First Solar, Inc. | 830 | 0.18 |
| USD | 13,331 | FirstEnergy Corp. | 618 | 0.13 |
| USD | 10,938 | Fiserv, Inc. | 619 | 0.13 |
| USD | 10,569 | Fortive Corp. | 616 | 0.13 |
| USD | 5,693 | Fox Corp. Class A^ | 364 | 0.08 |
| USD | 4,045 | Fox Corp. Class B | 232 | 0.05 |
| USD | 12,979 | Gaming & Leisure Properties, Inc. | 610 | 0.13 |
| USD | 9,980 | GE HealthCare Technologies, Inc. | 622 | 0.13 |
| USD | 24,709 | Gen Digital, Inc. | 637 | 0.14 |
| USD | 18,288 | General Mills, Inc. | 618 | 0.13 |
| USD | 6,607 | Genuine Parts Co. | 652 | 0.14 |
| USD | 8,935 | Global Payments, Inc. | 675 | 0.15 |
| USD | 7,904 | Graco, Inc. | 596 | 0.13 |
| USD | 13,881 | Halliburton Co. | 539 | 0.12 |
| USD | 4,324 | Hartford Insurance Group, Inc. | 550 | 0.12 |
| USD | 889 | HEICO Corp.^ | 310 | 0.07 |
| USD | 1,512 | HEICO Corp. Class A | 393 | 0.09 |
| USD | 3,117 | Hershey Co. | 605 | 0.13 |
| USD | 18,529 | Hewlett Packard Enterprise Co. | 797 | 0.17 |
| USD | 7,384 | Hologic, Inc.*/× | - | 0.00 |
| USD | 28,745 | HP, Inc. | 777 | 0.17 |
| USD | 1,289 | Hubbell, Inc. | 610 | 0.13 |
| USD | 1,951 | Humana, Inc. | 596 | 0.13 |
| USD | 37,768 | Huntington Bancshares, Inc. | 618 | 0.13 |
| USD | 3,712 | Hyatt Hotels Corp.^ | 673 | 0.15 |
| USD | 3,023 | IDEX Corp. | 637 | 0.14 |
| USD | 1,106 | IDEXX Laboratories, Inc. | 623 | 0.13 |
| USD | 4,298 | Illumina, Inc. | 700 | 0.15 |
| USD | 6,214 | Incyte Corp. | 601 | 0.13 |
| USD | 8,859 | Ingersoll Rand, Inc. | 635 | 0.14 |
| USD | 5,606 | Insmed, Inc. | 599 | 0.13 |
| USD | 3,952 | Insulet Corp. | 573 | 0.12 |
| USD | 7,167 | Interactive Brokers Group, Inc. | 623 | 0.13 |
| USD | 8,569 | International Flavors & Fragrances, Inc. | 652 | 0.14 |
| USD | 20,637 | International Paper Co.^ | 691 | 0.15 |
| USD | 21,498 | Invitation Homes, Inc. | 629 | 0.14 |
| USD | 12,492 | IonQ, Inc.^ | 900 | 0.19 |
| USD | 3,489 | IQVIA Holdings, Inc. | 636 | 0.14 |
| USD | 4,973 | Iron Mountain, Inc. | 638 | 0.14 |
| USD | 1,804 | Jabil, Inc.^ | 658 | 0.14 |
| USD | 5,323 | Jacobs Solutions, Inc. | 638 | 0.14 |
| USD | 2,395 | JB Hunt Transport Services, Inc. | 662 | 0.14 |
| USD | 35,122 | Kenvue, Inc. | 607 | 0.13 |
| USD | 20,977 | Keurig Dr. Pepper, Inc. | 630 | 0.14 |
| USD | 29,970 | KeyCorp | 639 | 0.14 |
| USD | 1,757 | Keysight Technologies, Inc. | 594 | 0.13 |
| USD | 6,418 | Kimberly-Clark Corp. | 626 | 0.14 |
| USD | 26,794 | Kimco Realty Corp. | 645 | 0.14 |
| USD | 25,518 | Kraft Heinz Co.^ | 613 | 0.13 |
| USD | 2,350 | Labcorp Holdings, Inc. | 611 | 0.13 |
| USD | 12,134 | Las Vegas Sands Corp. | 614 | 0.13 |
| USD | 4,786 | Leidos Holdings, Inc. | 612 | 0.13 |
| USD | 7,395 | Lennar Corp. | 664 | 0.14 |
| USD | 1,249 | Lennox International, Inc.^ | 627 | 0.14 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 6,595 | Liberty Media Corp.-Liberty Formula One | 599 | 0.13 |
| USD | 3,768 | Live Nation Entertainment, Inc.^ | 635 | 0.14 |
| USD | 5,621 | Loews Corp. | 582 | 0.13 |
| USD | 2,082 | LPL Financial Holdings, Inc. | 570 | 0.12 |
| USD | 5,171 | Lululemon Athletica, Inc. | 678 | 0.15 |
| USD | 676 | Lumentum Holdings, Inc. | 578 | 0.13 |
| USD | 2,932 | M&T Bank Corp. | 634 | 0.14 |
| USD | 318 | Markel Group, Inc. | 577 | 0.13 |
| USD | 1,137 | Martin Marietta Materials, Inc. | 661 | 0.14 |
| USD | 9,375 | Masco Corp.^ | 659 | 0.14 |
| USD | 1,493 | MasTec, Inc. | 565 | 0.12 |
| USD | 12,960 | McCormick & Co., Inc. | 614 | 0.13 |
| USD | 19,888 | Medline, Inc. | 727 | 0.16 |
| USD | 578 | Mettler-Toledo International, Inc. | 682 | 0.15 |
| USD | 6,594 | Microchip Technology, Inc. | 624 | 0.14 |
| USD | 4,921 | Mid-America Apartment Communities, Inc. | 635 | 0.14 |
| USD | 1,801 | MongoDB, Inc. | 604 | 0.13 |
| USD | 410 | Monolithic Power Systems, Inc. | 642 | 0.14 |
| USD | 6,486 | Nasdaq, Inc. | 600 | 0.13 |
| USD | 3,049 | Natera, Inc. | 681 | 0.15 |
| USD | 5,010 | NetApp, Inc. | 873 | 0.19 |
| USD | 3,884 | Neurocrine Biosciences, Inc. | 615 | 0.13 |
| USD | 23,937 | News Corp. Class A | 625 | 0.14 |
| USD | 13,264 | NiSource, Inc. | 613 | 0.13 |
| USD | 2,287 | Nordson Corp. | 657 | 0.14 |
| USD | 3,637 | Northern Trust Corp. | 602 | 0.13 |
| USD | 4,887 | NRG Energy, Inc. | 655 | 0.14 |
| USD | 2,711 | Nucor Corp. | 678 | 0.15 |
| USD | 105 | NVR, Inc. | 641 | 0.14 |
| USD | 7,057 | Okta, Inc. | 870 | 0.19 |
| USD | 3,034 | Old Dominion Freight Line, Inc. | 683 | 0.15 |
| USD | 8,487 | Omnicom Group, Inc. | 617 | 0.13 |
| USD | 5,678 | ON Semiconductor Corp. | 685 | 0.15 |
| USD | 8,597 | Otis Worldwide Corp. | 609 | 0.13 |
| USD | 2,881 | Packaging Corp. of America | 631 | 0.14 |
| USD | 6,441 | Paychex, Inc. | 625 | 0.14 |
| USD | 36,659 | PG&E Corp. | 599 | 0.13 |
| USD | 6,380 | Pinnacle Financial Partners, Inc. | 624 | 0.14 |
| USD | 1,686 | Pinterest, Inc. | 34 | 0.01 |
| USD | 5,814 | PPG Industries, Inc. | 657 | 0.14 |
| USD | 17,090 | PPL Corp. | 605 | 0.13 |
| USD | 6,018 | Principal Financial Group, Inc. | 624 | 0.14 |
| USD | 5,852 | Prudential Financial, Inc. | 589 | 0.13 |
| USD | 4,147 | PTC, Inc. | 575 | 0.12 |
| USD | 5,454 | PulteGroup, Inc. | 645 | 0.14 |
| USD | 4,174 | Qnity Electronics, Inc. | 651 | 0.14 |
| USD | 3,102 | Quest Diagnostics, Inc. | 605 | 0.13 |
| USD | 3,791 | Raymond James Financial, Inc. | 544 | 0.12 |
| USD | 3,914 | Reddit, Inc. | 689 | 0.15 |
| USD | 8,109 | Regency Centers Corp. | 627 | 0.14 |
| USD | 21,913 | Regions Financial Corp. | 614 | 0.13 |
| USD | 1,708 | Reliance, Inc. | 650 | 0.14 |
| USD | 2,956 | ResMed, Inc.^ | 563 | 0.12 |
| USD | 4,104 | Revolution Medicines, Inc. | 646 | 0.14 |
| USD | 46,905 | Rivian Automotive, Inc.^ | 765 | 0.17 |
| USD | 4,748 | Rocket Lab Corp. | 681 | 0.15 |
| USD | 1,409 | Rockwell Automation, Inc. | 636 | 0.14 |
| USD | 11,127 | Rollins, Inc.^ | 530 | 0.11 |
| USD | 1,870 | Roper Technologies, Inc. | 609 | 0.13 |
| USD | 6,284 | RPM International, Inc. | 666 | 0.14 |
| USD | 19,618 | Samsara, Inc. | 686 | 0.15 |
| USD | 2,934 | SBA Communications Corp. | 596 | 0.13 |
| USD | 4,264 | Snap, Inc.^ | 25 | 0.01 |
| USD | 1,608 | Snap-on, Inc. | 597 | 0.13 |
| USD | 39,702 | SoFi Technologies, Inc.^ | 723 | 0.16 |
| USD | 9,052 | SS&C Technologies Holdings, Inc. | 611 | 0.13 |
| USD | 3,900 | State Street Corp. | 607 | 0.13 |
| USD | 2,707 | Steel Dynamics, Inc. | 704 | 0.15 |
| USD | 5,196 | Sun Communities, Inc. | 643 | 0.14 |
| USD | 19,817 | Super Micro Computer, Inc.^ | 913 | 0.20 |
| USD | 8,601 | Synchrony Financial | 614 | 0.13 |
| USD | 7,991 | Sysco Corp. | 606 | 0.13 |
| USD | 5,854 | T. Rowe Price Group, Inc.^ | 612 | 0.13 |
| USD | 2,494 | Take-Two Interactive Software, Inc. | 559 | 0.12 |
| USD | 4,635 | Tapestry, Inc. | 674 | 0.15 |
| USD | 2,147 | Targa Resources Corp. | 548 | 0.12 |
| USD | 1,017 | Teledyne Technologies, Inc. | 630 | 0.14 |
| USD | 1,878 | Teradyne, Inc. | 703 | 0.15 |
| USD | 1,542 | Texas Pacific Land Corp.^ | 606 | 0.13 |
| USD | 6,890 | Textron, Inc. | 632 | 0.14 |
| USD | 26,202 | Toast, Inc. | 682 | 0.15 |
| USD | 19,824 | Tractor Supply Co. | 625 | 0.14 |
| USD | 5,611 | Tradeweb Markets, Inc.^ | 562 | 0.12 |
| USD | 9,195 | TransUnion^ | 658 | 0.14 |
| USD | 11,054 | Trimble, Inc. | 624 | 0.14 |
| USD | 3,094 | Twilio, Inc. | 590 | 0.13 |
| USD | 1,899 | Tyler Technologies, Inc. | 595 | 0.13 |
| USD | 9,283 | Tyson Foods, Inc. | 566 | 0.12 |
| USD | 1,265 | Ulta Beauty, Inc. | 644 | 0.14 |
| USD | 6,785 | United Airlines Holdings, Inc. | 779 | 0.17 |
| USD | 642 | United Rentals, Inc. | 639 | 0.14 |
| USD | 1,065 | United Therapeutics Corp. | 593 | 0.13 |
| USD | 3,728 | Veeva Systems, Inc. | 650 | 0.14 |
| USD | 6,892 | Ventas, Inc. | 582 | 0.13 |
| USD | 6,950 | Veralto Corp. | 571 | 0.12 |
| USD | 2,024 | VeriSign, Inc. | 578 | 0.13 |
| USD | 3,575 | Verisk Analytics, Inc. | 626 | 0.14 |
| USD | 21,757 | VICI Properties, Inc. | 614 | 0.13 |
| USD | 2,324 | Vulcan Materials Co. | 658 | 0.14 |
| USD | 8,553 | W.R. Berkley Corp. | 543 | 0.12 |
| USD | 22,337 | Warner Bros Discovery, Inc. | 603 | 0.13 |
| USD | 1,820 | Waters Corp. | 698 | 0.15 |
| USD | 1,610 | Watsco, Inc.^ | 591 | 0.13 |
| USD | 5,503 | WEC Energy Group, Inc. | 611 | 0.13 |
| USD | 2,010 | West Pharmaceutical Services, Inc. | 649 | 0.14 |
| USD | 2,357 | Westinghouse Air Brake Technologies Corp. | 616 | 0.13 |
| USD | 26,708 | Weyerhaeuser Co. | 655 | 0.14 |
| USD | 3,534 | Williams-Sonoma, Inc. | 719 | 0.16 |
| USD | 4,791 | Workday, Inc. | 700 | 0.15 |
| USD | 8,356 | WP Carey, Inc. | 622 | 0.13 |
| USD | 486 | WW Grainger, Inc. | 600 | 0.13 |
| USD | 7,596 | Xcel Energy, Inc. | 604 | 0.13 |
| USD | 2,933 | XPO, Inc. | 628 | 0.14 |
| USD | 5,692 | Xylem, Inc. | 623 | 0.13 |
| USD | 4,010 | Yum! Brands, Inc. | 593 | 0.13 |
| USD | 7,085 | Zimmer Biomet Holdings, Inc. | 583 | 0.13 |
| USD | 6,250 | Zoom Communications, Inc. | 635 | 0.14 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 3,448 | Zscaler, Inc. | 482 | 0.10 |
| | | **Total United States** | **169,150** | **36.65** |
| **Total investments in equities** | | | **459,453** | **99.54** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **459,453** | **99.54** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.01%)** | | | | | |
| **United States** | | | | | |
| 8 | USD | 1,096,408 | E-mini Russell 2000 Index Futures June 2026 | 74 | 0.02 |
| 12 | USD | 1,824,672 | MSCI EAFE Index Futures June 2026 | 42 | 0.01 |
| **Total United States** | | | | **116** | **0.03** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **116** | **0.03** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **116** | **0.03** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 459,569 | 99.57 |
| Cash and margin cash | 1,884 | 0.41 |
| Other assets and liabilities | 103 | 0.02 |
| **Net asset value attributable to redeemable shareholders** | **461,556** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 88.18 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 11.80 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 2,921 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD MOMENTUM FACTOR ADVANCED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.93%)** | | | | |
| **Equities (31 May 2025: 98.93%)** | | | | |
| | | **Australia (31 May 2025: 4.24%)** | | |
| USD | 2,465 | IREN Ltd. | 157 | 0.06 |
| | | **Total Australia** | **157** | **0.06** |
| | | **Austria (31 May 2025: 0.00%)** | | |
| EUR | 749 | BAWAG Group AG | 135 | 0.06 |
| | | **Total Austria** | **135** | **0.06** |
| | | **Belgium (31 May 2025: 0.31%)** | | |
| EUR | 849 | Elia Group SA | 132 | 0.05 |
| | | **Total Belgium** | **132** | **0.05** |
| | | **Canada (31 May 2025: 5.94%)** | | |
| CAD | 13,712 | Bank of Montreal | 2,229 | 0.92 |
| CAD | 33,350 | Bank of Nova Scotia | 2,678 | 1.10 |
| CAD | 788 | Bombardier, Inc. | 178 | 0.07 |
| CAD | 24,841 | Canadian Imperial Bank of Commerce | 2,714 | 1.11 |
| CAD | 3,495 | Canadian Utilities Ltd. | 126 | 0.05 |
| CAD | 5,705 | Great-West Lifeco, Inc. | 333 | 0.14 |
| CAD | 2,154 | IGM Financial, Inc. | 123 | 0.05 |
| CAD | 17,269 | Manulife Financial Corp.^ | 661 | 0.27 |
| CAD | 10,476 | National Bank of Canada | 1,531 | 0.63 |
| CAD | 1,737 | Nutrien Ltd. | 119 | 0.05 |
| CAD | 29,442 | Royal Bank of Canada | 5,652 | 2.32 |
| CAD | 6,392 | Saputo, Inc. | 196 | 0.08 |
| CAD | 2,278 | Toromont Industries Ltd. | 376 | 0.15 |
| CAD | 44,804 | Toronto-Dominion Bank | 5,131 | 2.11 |
| | | **Total Canada** | **22,047** | **9.05** |
| | | **Cayman Islands (31 May 2025: 0.00%)** | | |
| HKD | 37,500 | CK Asset Holdings Ltd. | 227 | 0.09 |
| | | **Total Cayman Islands** | **227** | **0.09** |
| | | **Denmark (31 May 2025: 0.00%)** | | |
| DKK | 25,632 | Vestas Wind Systems AS | 720 | 0.30 |
| | | **Total Denmark** | **720** | **0.30** |
| | | **Finland (31 May 2025: 0.53%)** | | |
| EUR | 11,072 | Neste OYJ | 364 | 0.15 |
| EUR | 135,925 | Nokia OYJ | 1,981 | 0.81 |
| | | **Total Finland** | **2,345** | **0.96** |
| | | **France (31 May 2025: 3.18%)** | | |
| EUR | 9,669 | BNP Paribas SA | 1,053 | 0.43 |
| EUR | 15,935 | Carrefour SA | 299 | 0.12 |
| EUR | 47,799 | Engie SA | 1,477 | 0.61 |
| EUR | 6,693 | Getlink SE^ | 147 | 0.06 |
| EUR | 987 | Ipsen SA | 180 | 0.07 |
| EUR | 50,373 | Orange SA | 1,059 | 0.44 |
| EUR | 53,282 | TotalEnergies SE | 4,683 | 1.92 |
| | | **Total France** | **8,898** | **3.65** |
| | | **Germany (31 May 2025: 9.41%)** | | |
| EUR | 17,903 | Bayer AG | 763 | 0.31 |
| EUR | 23,978 | Deutsche Post AG | 1,433 | 0.59 |
| EUR | 419 | HOCHTIEF AG^ | 238 | 0.10 |
| | | **Total Germany** | **2,434** | **1.00** |
| **Equities (continued)** | | | | |
| | | **Hong Kong (31 May 2025: 0.21%)** | | |
| HKD | 100,500 | BOC Hong Kong Holdings Ltd. | 615 | 0.25 |
| HKD | 96,000 | Sino Land Co. Ltd. | 145 | 0.06 |
| HKD | 35,500 | Sun Hung Kai Properties Ltd. | 596 | 0.25 |
| | | **Total Hong Kong** | **1,356** | **0.56** |
| | | **Ireland (31 May 2025: 2.07%)** | | |
| USD | 4,619 | Seagate Technology Holdings PLC | 4,064 | 1.67 |
| | | **Total Ireland** | **4,064** | **1.67** |
| | | **Israel (31 May 2025: 0.70%)** | | |
| ILS | 626 | Elbit Systems Ltd. | 566 | 0.23 |
| ILS | 3,766 | Enlight Renewable Energy Ltd. | 408 | 0.17 |
| USD | 17,268 | Teva Pharmaceutical Industries Ltd. | 610 | 0.25 |
| ILS | 3,023 | Tower Semiconductor Ltd. | 868 | 0.36 |
| | | **Total Israel** | **2,452** | **1.01** |
| | | **Italy (31 May 2025: 1.00%)** | | |
| EUR | 49,149 | Eni SpA | 1,292 | 0.53 |
| EUR | 7,617 | Prysmian SpA | 1,316 | 0.54 |
| EUR | 56,034 | Snam SpA | 410 | 0.17 |
| | | **Total Italy** | **3,018** | **1.24** |
| | | **Japan (31 May 2025: 6.77%)** | | |
| JPY | 34,000 | Asahi Kasei Corp. | 382 | 0.16 |
| JPY | 45,700 | Astellas Pharma, Inc. | 655 | 0.27 |
| JPY | 48,500 | Daiichi Life Group, Inc. | 498 | 0.20 |
| JPY | 7,700 | Daito Trust Construction Co. Ltd. | 153 | 0.06 |
| JPY | 300 | Fast Retailing Co. Ltd. | 155 | 0.06 |
| JPY | 28,300 | Fujikura Ltd. | 848 | 0.35 |
| JPY | 1,800 | Furukawa Electric Co. Ltd. | 589 | 0.24 |
| JPY | 6,100 | Ibiden Co. Ltd.^ | 881 | 0.36 |
| JPY | 48,900 | Japan Post Bank Co. Ltd. | 943 | 0.39 |
| JPY | 14,600 | JX Advanced Metals Corp. | 360 | 0.15 |
| JPY | 1,600 | Kioxia Holdings Corp. | 662 | 0.27 |
| JPY | 38,200 | Marubeni Corp. | 1,247 | 0.51 |
| JPY | 5,800 | Mitsubishi Corp. | 185 | 0.08 |
| JPY | 28,000 | Mitsubishi Estate Co. Ltd. | 714 | 0.29 |
| JPY | 63,800 | Mitsui & Co. Ltd. | 2,120 | 0.87 |
| JPY | 1,500 | Mitsui Kinzoku Co. Ltd. | 487 | 0.20 |
| JPY | 16,700 | Obayashi Corp. | 340 | 0.14 |
| JPY | 29,600 | ORIX Corp. | 1,160 | 0.48 |
| JPY | 11,400 | Otsuka Holdings Co. Ltd. | 839 | 0.34 |
| JPY | 63,100 | Panasonic Holdings Corp. | 1,467 | 0.60 |
| JPY | 4,800 | Resonac Holdings Corp. | 565 | 0.23 |
| JPY | 4,600 | Shin-Etsu Chemical Co. Ltd. | 224 | 0.09 |
| JPY | 21,100 | Shionogi & Co. Ltd. | 398 | 0.16 |
| JPY | 19,300 | Sumitomo Electric Industries Ltd. | 1,526 | 0.63 |
| JPY | 2,000 | Sumitomo Metal Mining Co. Ltd. | 114 | 0.05 |
| JPY | 15,800 | Sumitomo Realty & Development Co. Ltd. | 369 | 0.15 |
| JPY | 3,800 | Taisei Corp. | 334 | 0.14 |
| JPY | 43,000 | Takeda Pharmaceutical Co. Ltd. | 1,383 | 0.57 |
| | | **Total Japan** | **19,598** | **8.04** |
| | | **Jersey (31 May 2025: 0.00%)** | | |
| GBP | 253,978 | Glencore PLC | 1,944 | 0.80 |
| | | **Total Jersey** | **1,944** | **0.80** |
| | | **Luxembourg (31 May 2025: 1.22%)** | | |
| EUR | 6,543 | InPost SA | 117 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD MOMENTUM FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Luxembourg (continued)** | | |
| USD | 2,515 | Millicom International Cellular SA | 215 | 0.09 |
| | | **Total Luxembourg** | **332** | **0.14** |
| | | **Netherlands (31 May 2025: 0.95%)** | | |
| EUR | 102,955 | Koninklijke KPN NV | 536 | 0.22 |
| EUR | 6,882 | NN Group NV | 576 | 0.24 |
| EUR | 17,094 | STMicroelectronics NV | 1,176 | 0.48 |
| | | **Total Netherlands** | **2,288** | **0.94** |
| | | **Norway (31 May 2025: 0.48%)** | | |
| NOK | 5,510 | Equinor ASA | 200 | 0.08 |
| | | **Total Norway** | **200** | **0.08** |
| | | **Singapore (31 May 2025: 0.54%)** | | |
| SGD | 88,600 | Oversea-Chinese Banking Corp. Ltd. | 1,625 | 0.67 |
| SGD | 20,700 | Singapore Exchange Ltd. | 355 | 0.15 |
| SGD | 42,200 | Singapore Technologies Engineering Ltd. | 377 | 0.15 |
| | | **Total Singapore** | **2,357** | **0.97** |
| | | **Spain (31 May 2025: 2.51%)** | | |
| EUR | 4,810 | ACS Actividades de Construccion y Servicios SA | 698 | 0.29 |
| EUR | 94,998 | CaixaBank SA | 1,286 | 0.53 |
| EUR | 8,350 | Endesa SA | 349 | 0.14 |
| EUR | 84,340 | Iberdrola SA | 1,920 | 0.79 |
| EUR | 29,903 | Repsol SA | 770 | 0.31 |
| | | **Total Spain** | **5,023** | **2.06** |
| | | **Sweden (31 May 2025: 0.73%)** | | |
| SEK | 2,848 | Industrivarden AB Class A | 162 | 0.07 |
| SEK | 46,824 | Investor AB Class B | 1,931 | 0.79 |
| SEK | 27,903 | Sandvik AB | 1,138 | 0.47 |
| SEK | 15,054 | Tele2 AB | 283 | 0.11 |
| SEK | 64,608 | Telia Co. AB | 346 | 0.14 |
| | | **Total Sweden** | **3,860** | **1.58** |
| | | **Switzerland (31 May 2025: 3.93%)** | | |
| CHF | 42,400 | ABB Ltd. | 4,538 | 1.86 |
| CHF | 788 | Banque Cantonale Vaudoise^ | 118 | 0.05 |
| USD | 3,342 | Bunge Global SA | 412 | 0.17 |
| CHF | 1,264 | Kuehne & Nagel International AG^ | 292 | 0.12 |
| CHF | 36,202 | Novartis AG | 5,459 | 2.24 |
| CHF | 4,655 | Roche Holding AG 'non-voting share' | 1,962 | 0.81 |
| CHF | 2,100 | Swiss Prime Site AG^ | 352 | 0.14 |
| CHF | 696 | Swisscom AG | 595 | 0.24 |
| CHF | 738 | VAT Group AG | 577 | 0.24 |
| | | **Total Switzerland** | **14,305** | **5.87** |
| | | **United Kingdom (31 May 2025: 5.82%)** | | |
| GBP | 126,311 | HSBC Holdings PLC | 2,380 | 0.98 |
| USD | 11,120 | Royalty Pharma PLC | 620 | 0.26 |
| GBP | 22,033 | Schroders PLC | 173 | 0.07 |
| GBP | 32,793 | SSE PLC | 1,031 | 0.42 |
| USD | 10,820 | TechnipFMC PLC | 740 | 0.30 |
| | | **Total United Kingdom** | **4,944** | **2.03** |
| | | **United States (31 May 2025: 48.39%)** | | |
| USD | 27,889 | Alphabet, Inc. Class A | 10,607 | 4.35 |
| USD | 10,051 | Alphabet, Inc. Class C | 3,784 | 1.55 |
| USD | 14,371 | Amazon.com, Inc. | 3,890 | 1.60 |
| USD | 10,486 | Analog Devices, Inc. | 4,340 | 1.78 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 23,976 | Apple, Inc. | 7,482 | 3.07 |
| USD | 2,194 | Applied Materials, Inc. | 988 | 0.41 |
| USD | 1,719 | Archer-Daniels-Midland Co. | 137 | 0.06 |
| USD | 6,394 | Baker Hughes Co. | 409 | 0.17 |
| USD | 18,583 | Bank of New York Mellon Corp. | 2,591 | 1.06 |
| USD | 2,520 | Biogen, Inc. | 494 | 0.20 |
| USD | 2,624 | Bloom Energy Corp. | 748 | 0.31 |
| USD | 10,132 | Bristol-Myers Squibb Co. | 579 | 0.24 |
| USD | 5,127 | Broadcom, Inc. | 2,291 | 0.94 |
| USD | 6,730 | Caterpillar, Inc. | 5,895 | 2.42 |
| USD | 2,833 | Cboe Global Markets, Inc. | 945 | 0.39 |
| USD | 4,747 | Centene Corp. | 283 | 0.12 |
| USD | 3,231 | CH Robinson Worldwide, Inc. | 577 | 0.24 |
| USD | 3,801 | Ciena Corp. | 2,205 | 0.90 |
| USD | 5,825 | Citigroup, Inc. | 733 | 0.30 |
| USD | 4,129 | Citizens Financial Group, Inc. | 257 | 0.11 |
| USD | 952 | Comfort Systems USA, Inc. | 1,740 | 0.71 |
| USD | 16,410 | Corning, Inc. | 2,973 | 1.22 |
| USD | 50,318 | CSX Corp. | 2,277 | 0.93 |
| USD | 3,738 | Cummins, Inc. | 2,417 | 0.99 |
| USD | 999 | Curtiss-Wright Corp. | 747 | 0.31 |
| USD | 3,684 | Deckers Outdoor Corp. | 419 | 0.17 |
| USD | 29,668 | Devon Energy Corp. | 1,320 | 0.54 |
| USD | 652 | EMCOR Group, Inc. | 539 | 0.22 |
| USD | 1,025 | Equinix, Inc. | 1,095 | 0.45 |
| USD | 3,660 | Expeditors International of Washington, Inc. | 578 | 0.24 |
| USD | 5,971 | FedEx Corp. | 2,459 | 1.01 |
| USD | 5,380 | GE Vernova, Inc. | 5,210 | 2.14 |
| USD | 902 | Goldman Sachs Group, Inc. | 925 | 0.38 |
| USD | 1,232 | Hartford Insurance Group, Inc. | 157 | 0.06 |
| USD | 6,190 | Hilton Worldwide Holdings, Inc. | 2,028 | 0.83 |
| USD | 24,030 | Intel Corp. | 2,756 | 1.13 |
| USD | 2,047 | JB Hunt Transport Services, Inc. | 566 | 0.23 |
| USD | 26,976 | Johnson & Johnson | 6,079 | 2.50 |
| USD | 4,640 | Keysight Technologies, Inc. | 1,570 | 0.64 |
| USD | 5,812 | Lam Research Corp. | 1,849 | 0.76 |
| USD | 1,377 | Lumentum Holdings, Inc. | 1,177 | 0.48 |
| USD | 3,188 | Marriott International, Inc. | 1,197 | 0.49 |
| USD | 1,653 | MasTec, Inc. | 625 | 0.26 |
| USD | 14,266 | Merck & Co., Inc. | 1,694 | 0.70 |
| USD | 5,521 | Micron Technology, Inc. | 5,361 | 2.20 |
| USD | 7,810 | Microsoft Corp. | 3,516 | 1.44 |
| USD | 4,756 | Northern Trust Corp. | 787 | 0.32 |
| USD | 6,008 | Nucor Corp. | 1,502 | 0.62 |
| USD | 41,152 | NVIDIA Corp. | 8,689 | 3.57 |
| USD | 2,798 | Old Dominion Freight Line, Inc. | 630 | 0.26 |
| USD | 2,005 | PNC Financial Services Group, Inc. | 443 | 0.18 |
| USD | 4,059 | Quanta Services, Inc. | 2,889 | 1.19 |
| USD | 4,376 | Revolution Medicines, Inc. | 689 | 0.28 |
| USD | 8,465 | Ross Stores, Inc. | 1,962 | 0.81 |
| USD | 6,669 | Starbucks Corp. | 661 | 0.27 |
| USD | 7,540 | State Street Corp. | 1,174 | 0.48 |
| USD | 4,091 | Tapestry, Inc. | 595 | 0.24 |
| USD | 5,706 | Targa Resources Corp. | 1,455 | 0.60 |
| USD | 11,288 | Target Corp. | 1,434 | 0.59 |
| USD | 4,170 | Teradyne, Inc. | 1,561 | 0.64 |
| USD | 502 | Tesla, Inc. | 219 | 0.09 |
| USD | 8,348 | Texas Instruments, Inc. | 2,552 | 1.05 |
| USD | 2,426 | Union Pacific Corp. | 637 | 0.26 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD MOMENTUM FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 3,117 | Valero Energy Corp. | 763 | 0.31 |
| USD | 38,857 | Walmart, Inc. | 4,498 | 1.85 |
| USD | 9,480 | Warner Bros Discovery, Inc. | 256 | 0.10 |
| USD | 8,695 | Western Digital Corp. | 4,619 | 1.90 |
| USD | 582 | XPO, Inc. | 125 | 0.05 |
| | | **Total United States** | **138,649** | **56.91** |
| **Total investments in equities** | | | **241,485** | **99.12** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **241,485** | **99.12** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.04%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.04%)** | | | | | |
| **Germany** | | | | | |
| 13 | EUR | 466,908 | STOXX Europe 600 Index Futures June 2026 | 8 | 0.00 |
| **Total Germany** | | | | **8** | **0.00** |
| **Japan** | | | | | |
| 1 | JPY | 238,300 | Topix Index Futures June 2026 | 11 | 0.01 |
| **Total Japan** | | | | **11** | **0.01** |
| **United States** | | | | | |
| 1 | USD | 357,840 | E-mini Technology Select Sector Index Futures June 2026 | 28 | 0.01 |
| **Total United States** | | | | **28** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **47** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **47** | **0.02** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 241,532 | 99.14 |
| Cash and margin cash | 448 | 0.18 |
| **Cash equivalents** | | |
| **Holding Currency UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)** | | |
| Other assets and liabilities | 1,656 | 0.68 |
| **Net asset value attributable to redeemable shareholders** | **243,636** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 76.97 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 23.02 |
| **Total assets** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES MSCI WORLD MOMENTUM FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 1,064 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD QUALITY FACTOR ADVANCED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.31%)** | | | | |
| **Equities (31 May 2025: 99.31%)** | | | | |
| | | **Australia (31 May 2025: 2.24%)** | | |
| AUD | 1,527 | ASX Ltd. | 51 | 0.07 |
| AUD | 460 | Pro Medicus Ltd. | 44 | 0.06 |
| AUD | 11,457 | QBE Insurance Group Ltd. | 186 | 0.27 |
| AUD | 437 | REA Group Ltd.^ | 47 | 0.07 |
| | | **Total Australia** | **328** | **0.47** |
| | | **Austria (31 May 2025: 0.07%)** | | |
| EUR | 532 | Verbund AG^ | 36 | 0.05 |
| | | **Total Austria** | **36** | **0.05** |
| | | **Canada (31 May 2025: 0.54%)** | | |
| CAD | 912 | Celestica, Inc. | 353 | 0.50 |
| CAD | 700 | iA Financial Corp., Inc. | 87 | 0.13 |
| CAD | 1,364 | Intact Financial Corp. | 268 | 0.38 |
| CAD | 7,040 | Kinross Gold Corp. | 214 | 0.30 |
| CAD | 763 | Lundin Gold, Inc. | 51 | 0.07 |
| | | **Total Canada** | **973** | **1.38** |
| | | **Cayman Islands (31 May 2025: 0.00%)** | | |
| USD | 345 | Futu Holdings Ltd. | 36 | 0.05 |
| HKD | 11,000 | SITC International Holdings Co. Ltd. | 48 | 0.07 |
| | | **Total Cayman Islands** | **84** | **0.12** |
| | | **Curacao (31 May 2025: 0.62%)** | | |
| USD | 11,493 | SLB Ltd. | 627 | 0.89 |
| | | **Total Curacao** | **627** | **0.89** |
| | | **Denmark (31 May 2025: 1.78%)** | | |
| DKK | 18,693 | Novo Nordisk AS | 855 | 1.21 |
| | | **Total Denmark** | **855** | **1.21** |
| | | **Finland (31 May 2025: 0.39%)** | | |
| EUR | 784 | Elisa OYJ | 38 | 0.06 |
| EUR | 2,623 | Kone OYJ | 157 | 0.22 |
| EUR | 873 | Orion OYJ | 73 | 0.10 |
| EUR | 18,832 | Sampo OYJ | 199 | 0.28 |
| | | **Total Finland** | **467** | **0.66** |
| | | **France (31 May 2025: 0.45%)** | | |
| | | **Germany (31 May 2025: 2.54%)** | | |
| EUR | 1,304 | Allianz SE | 581 | 0.82 |
| EUR | 804 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 424 | 0.60 |
| | | **Total Germany** | **1,005** | **1.42** |
| | | **Hong Kong (31 May 2025: 0.83%)** | | |
| HKD | 9,200 | Hong Kong Exchanges & Clearing Ltd. | 469 | 0.66 |
| | | **Total Hong Kong** | **469** | **0.66** |
| | | **Ireland (31 May 2025: 2.07%)** | | |
| USD | 414 | Accenture PLC | 78 | 0.11 |
| USD | 1,762 | Trane Technologies PLC | 795 | 1.13 |
| | | **Total Ireland** | **873** | **1.24** |
| **Equities (continued)** | | | | |
| | | **Israel (31 May 2025: 0.27%)** | | |
| USD | 625 | Check Point Software Technologies Ltd. | 84 | 0.12 |
| | | **Total Israel** | **84** | **0.12** |
| | | **Italy (31 May 2025: 0.38%)** | | |
| EUR | 4,764 | FinecoBank Banca Fineco SpA | 117 | 0.17 |
| | | **Total Italy** | **117** | **0.17** |
| | | **Japan (31 May 2025: 3.52%)** | | |
| JPY | 2,100 | Advantest Corp. | 345 | 0.49 |
| JPY | 5,400 | Asics Corp.^ | 164 | 0.23 |
| JPY | 2,200 | Capcom Co. Ltd. | 42 | 0.06 |
| JPY | 2,300 | Daito Trust Construction Co. Ltd. | 46 | 0.06 |
| JPY | 2,600 | Hoya Corp. | 442 | 0.63 |
| JPY | 7,600 | Japan Exchange Group, Inc. | 93 | 0.13 |
| JPY | 500 | Lasertec Corp. | 126 | 0.18 |
| JPY | 9,700 | MS&AD Insurance Group Holdings, Inc. | 261 | 0.37 |
| JPY | 9,000 | Recruit Holdings Co. Ltd. | 598 | 0.85 |
| JPY | 14,100 | Tokio Marine Holdings, Inc. | 630 | 0.89 |
| | | **Total Japan** | **2,747** | **3.89** |
| | | **Jersey (31 May 2025: 0.00%)** | | |
| GBP | 5,481 | Wise Group PLC | 69 | 0.10 |
| | | **Total Jersey** | **69** | **0.10** |
| | | **Netherlands (31 May 2025: 3.52%)** | | |
| EUR | 171 | Adyen NV | 188 | 0.27 |
| EUR | 1,263 | ASML Holding NV | 2,041 | 2.89 |
| EUR | 583 | Ferrari NV | 201 | 0.28 |
| EUR | 8,100 | Universal Music Group NV^ | 184 | 0.26 |
| | | **Total Netherlands** | **2,614** | **3.70** |
| | | **Norway (31 May 2025: 0.28%)** | | |
| NOK | 1,562 | Gjensidige Forsikring ASA | 43 | 0.06 |
| | | **Total Norway** | **43** | **0.06** |
| | | **Singapore (31 May 2025: 0.12%)** | | |
| SGD | 6,500 | Singapore Exchange Ltd. | 111 | 0.16 |
| | | **Total Singapore** | **111** | **0.16** |
| | | **Spain (31 May 2025: 2.40%)** | | |
| EUR | 2,477 | Endesa SA | 104 | 0.15 |
| EUR | 8,694 | Industria de Diseno Textil SA | 541 | 0.76 |
| EUR | 2,075 | Naturgy Energy Group SA | 69 | 0.10 |
| | | **Total Spain** | **714** | **1.01** |
| | | **Sweden (31 May 2025: 0.26%)** | | |
| SEK | 1,008 | Evolution AB | 76 | 0.11 |
| | | **Total Sweden** | **76** | **0.11** |
| | | **Switzerland (31 May 2025: 6.87%)** | | |
| CHF | 7,751 | ABB Ltd. | 830 | 1.17 |
| CHF | 79 | Belimo Holding AG | 84 | 0.12 |
| CHF | 258 | Geberit AG | 169 | 0.24 |
| CHF | 564 | Logitech International SA | 68 | 0.10 |
| CHF | 5,857 | Novartis AG | 883 | 1.25 |
| CHF | 172 | Partners Group Holding AG^ | 182 | 0.26 |
| CHF | 238 | Roche Holding AG | 103 | 0.14 |
| CHF | 3,898 | Roche Holding AG 'non-voting share' | 1,643 | 2.33 |
| CHF | 209 | VAT Group AG | 163 | 0.23 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD QUALITY FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Switzerland (continued)** | | |
| CHF | 979 | Zurich Insurance Group AG^ | 698 | 0.99 |
| | | **Total Switzerland** | **4,823** | **6.83** |
| | | **United Kingdom (31 May 2025: 6.90%)** | | |
| GBP | 7,634 | 3i Group PLC | 234 | 0.33 |
| GBP | 1,975 | Admiral Group PLC | 88 | 0.12 |
| GBP | 32,171 | GSK PLC | 816 | 1.16 |
| GBP | 927 | Next PLC | 165 | 0.23 |
| GBP | 6,762 | Prudential PLC | 98 | 0.14 |
| GBP | 4,971 | Reckitt Benckiser Group PLC | 308 | 0.44 |
| GBP | 11,525 | RELX PLC | 381 | 0.54 |
| GBP | 7,308 | Sage Group PLC | 83 | 0.12 |
| GBP | 5,077 | SSE PLC | 159 | 0.22 |
| GBP | 17,409 | Unilever PLC | 987 | 1.40 |
| | | **Total United Kingdom** | **3,319** | **4.70** |
| | | **United States (31 May 2025: 63.26%)** | | |
| USD | 983 | 3M Co. | 151 | 0.21 |
| USD | 3,215 | Adobe, Inc. | 833 | 1.18 |
| USD | 4,717 | Alphabet, Inc. Class A | 1,794 | 2.54 |
| USD | 4,825 | Alphabet, Inc. Class C | 1,816 | 2.57 |
| USD | 2,360 | Amazon.com, Inc. | 639 | 0.91 |
| USD | 716 | Ameriprise Financial, Inc. | 319 | 0.45 |
| USD | 14,182 | Apple, Inc. | 4,426 | 6.27 |
| USD | 4,025 | Applied Materials, Inc. | 1,811 | 2.57 |
| USD | 1,892 | Arista Networks, Inc. | 302 | 0.43 |
| USD | 1,671 | Autodesk, Inc. | 386 | 0.55 |
| USD | 3,194 | Automatic Data Processing, Inc. | 709 | 1.00 |
| USD | 1,573 | Best Buy Co., Inc. | 123 | 0.17 |
| USD | 829 | Broadcom, Inc. | 370 | 0.52 |
| USD | 916 | Broadridge Financial Solutions, Inc. | 141 | 0.20 |
| USD | 832 | Cboe Global Markets, Inc. | 277 | 0.39 |
| USD | 10,348 | Chipotle Mexican Grill, Inc. | 330 | 0.47 |
| USD | 2,707 | Cintas Corp. | 464 | 0.66 |
| USD | 20,033 | Coca-Cola Co. | 1,583 | 2.24 |
| USD | 281 | Comfort Systems USA, Inc. | 514 | 0.73 |
| USD | 1,187 | Costco Wholesale Corp. | 1,135 | 1.61 |
| USD | 570 | Cummins, Inc. | 369 | 0.52 |
| USD | 1,124 | Deckers Outdoor Corp. | 128 | 0.18 |
| USD | 1,268 | Eli Lilly & Co. | 1,401 | 1.98 |
| USD | 353 | EMCOR Group, Inc. | 292 | 0.41 |
| USD | 1,050 | Expeditors International of Washington, Inc. | 166 | 0.24 |
| USD | 9,099 | Fastenal Co. | 402 | 0.57 |
| USD | 5,014 | Fortinet, Inc. | 692 | 0.98 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 8,606 | Gilead Sciences, Inc. | 1,157 | 1.64 |
| USD | 2,182 | Hartford Insurance Group, Inc. | 277 | 0.39 |
| USD | 632 | Hershey Co. | 123 | 0.17 |
| USD | 630 | IDEXX Laboratories, Inc. | 355 | 0.50 |
| USD | 898 | KLA Corp. | 1,726 | 2.45 |
| USD | 6,045 | Lam Research Corp. | 1,923 | 2.72 |
| USD | 247 | Lennox International, Inc. | 124 | 0.18 |
| USD | 791 | Lululemon Athletica, Inc. | 104 | 0.15 |
| USD | 3,421 | Mastercard, Inc. | 1,690 | 2.39 |
| USD | 9,440 | Merck & Co., Inc. | 1,121 | 1.59 |
| USD | 1,261 | Meta Platforms, Inc. | 798 | 1.13 |
| USD | 3,530 | Microsoft Corp. | 1,589 | 2.25 |
| USD | 1,200 | Moody's Corp. | 544 | 0.77 |
| USD | 12,899 | Netflix, Inc. | 1,110 | 1.57 |
| USD | 24,607 | NVIDIA Corp. | 5,195 | 7.36 |
| USD | 21 | NVR, Inc. | 128 | 0.18 |
| USD | 2,536 | Paychex, Inc. | 246 | 0.35 |
| USD | 6,798 | PayPal Holdings, Inc. | 304 | 0.43 |
| USD | 8,594 | PepsiCo, Inc. | 1,239 | 1.76 |
| USD | 10,360 | Procter & Gamble Co. | 1,487 | 2.11 |
| USD | 4,504 | Progressive Corp. | 858 | 1.22 |
| USD | 1,208 | Public Storage | 367 | 0.52 |
| USD | 1,160 | Raymond James Financial, Inc. | 166 | 0.24 |
| USD | 2,319 | Rollins, Inc. | 110 | 0.16 |
| USD | 1,874 | Sherwin-Williams Co. | 569 | 0.81 |
| USD | 1,740 | T. Rowe Price Group, Inc. | 182 | 0.26 |
| USD | 465 | Texas Pacific Land Corp. | 183 | 0.26 |
| USD | 8,855 | TJX Cos., Inc. | 1,370 | 1.94 |
| USD | 2,093 | Tractor Supply Co. | 66 | 0.09 |
| USD | 347 | Ulta Beauty, Inc. | 177 | 0.25 |
| USD | 1,733 | Veralto Corp. | 142 | 0.20 |
| USD | 5,570 | Visa, Inc. | 1,818 | 2.58 |
| USD | 289 | Waters Corp. | 111 | 0.16 |
| USD | 943 | Williams-Sonoma, Inc. | 192 | 0.27 |
| USD | 348 | WW Grainger, Inc. | 429 | 0.61 |
| USD | 3,344 | Zoetis, Inc. | 260 | 0.37 |
| | | **Total United States** | **49,813** | **70.58** |
| **Total investments in equities** | | | **70,247** | **99.53** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **70,247** | **99.53** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.02%)** | | | | | |
| **Germany** | | | | | |
| 2 | USD | 286,260 | MSCI World Index Futures June 2026 | 29 | 0.04 |
| **Total Germany** | | | | **29** | **0.04** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD QUALITY FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Exchange traded futures contracts (continued)** | | | | | |
| **United States** | | | | | |
| 1 | USD | 35,501 | S&P 500 Micro E-Mini Index Futures June 2026 | 2 | 0.01 |
| **Total United States** | | | | **2** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **31** | **0.05** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **31** | **0.05** |

| Notional Amount | Currency | Counterparty | Description | Maturity date | Fair value USD´000 | % of net asset value |
|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | |
| **Over-the-counter total return swaps (31 May 2025: 0.00%)** | | | | | | |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 70,278 | 99.58 |
| Cash and margin cash | | | 201 | 0.28 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)** | | |
| 14,199 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 14 | 0.02 |
| **Total cash equivalents** | | | **14** | **0.02** |
| Other assets and liabilities | | | 84 | 0.12 |
| **Net asset value attributable to redeemable shareholders** | | | **70,577** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 82.68 |
| Financial derivative instruments dealt in on a regulated market | 0.04 |
| Other assets | 17.28 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 322 |

### iSHARES MSCI WORLD SCREENED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.54%)** | | | | |
| **Equities (31 May 2025: 99.54%)** | | | | |
| | | **Australia (31 May 2025: 1.79%)** | | |
| AUD | 263,164 | ANZ Group Holdings Ltd. | 6,665 | 0.09 |
| AUD | 93,870 | APA Group^ | 681 | 0.01 |
| AUD | 46,291 | Aristocrat Leisure Ltd. | 1,669 | 0.02 |
| AUD | 14,091 | ASX Ltd.^ | 469 | 0.01 |
| AUD | 457,244 | BHP Group Ltd.^ | 20,499 | 0.28 |
| AUD | 120,122 | Brambles Ltd. | 1,432 | 0.02 |
| AUD | 30,633 | CAR Group Ltd.^ | 547 | 0.01 |
| AUD | 6,503 | Cochlear Ltd.^ | 470 | 0.01 |
| AUD | 106,574 | Coles Group Ltd. | 1,665 | 0.02 |
| AUD | 150,395 | Commonwealth Bank of Australia | 17,857 | 0.24 |
| AUD | 57,948 | Computershare Ltd. | 1,442 | 0.02 |
| AUD | 43,423 | CSL Ltd. | 3,018 | 0.04 |
| AUD | 204,452 | Evolution Mining Ltd. | 1,786 | 0.02 |
| AUD | 175,804 | Goodman Group | 4,006 | 0.05 |
| AUD | 178,045 | Insurance Australia Group Ltd. | 981 | 0.01 |
| USD | 28,838 | IREN Ltd. | 1,833 | 0.02 |
| AUD | 245,337 | Lottery Corp. Ltd. | 957 | 0.01 |
| AUD | 79,169 | Lynas Rare Earths Ltd.^ | 1,093 | 0.01 |
| AUD | 31,356 | Macquarie Group Ltd. | 5,382 | 0.07 |
| AUD | 220,912 | Medibank Pvt Ltd.^ | 763 | 0.01 |
| AUD | 280,158 | National Australia Bank Ltd.^ | 7,525 | 0.10 |
| AUD | 129,243 | Northern Star Resources Ltd. | 1,749 | 0.02 |
| AUD | 279,638 | PLS Group Ltd. | 1,300 | 0.02 |
| AUD | 5,415 | Pro Medicus Ltd. | 515 | 0.01 |
| AUD | 48,340 | Qantas Airways Ltd. | 328 | 0.00 |
| AUD | 133,168 | QBE Insurance Group Ltd. | 2,169 | 0.03 |
| AUD | 3,893 | REA Group Ltd.^ | 417 | 0.01 |
| AUD | 35,588 | Rio Tinto Ltd.^ | 4,753 | 0.06 |
| AUD | 403,608 | Scentre Group | 1,112 | 0.01 |
| AUD | 14,694 | SGH Ltd. | 436 | 0.01 |
| AUD | 407,326 | Sigma Healthcare Ltd.^ | 862 | 0.01 |
| AUD | 46,789 | Sonic Healthcare Ltd.^ | 657 | 0.01 |
| AUD | 194,113 | Stockland | 573 | 0.01 |
| AUD | 82,426 | Suncorp Group Ltd. | 1,031 | 0.01 |
| AUD | 316,915 | Telstra Group Ltd.^ | 1,188 | 0.02 |
| AUD | 279,883 | Transurban Group | 3,017 | 0.04 |
| AUD | 273,557 | Vicinity Ltd. | 498 | 0.01 |
| AUD | 100,853 | Wesfarmers Ltd. | 5,790 | 0.08 |
| AUD | 305,109 | Westpac Banking Corp.^ | 7,903 | 0.11 |
| AUD | 18,919 | WiseTech Global Ltd.^ | 490 | 0.01 |
| AUD | 163,824 | Woodside Energy Group Ltd. | 3,614 | 0.05 |
| AUD | 110,321 | Woolworths Group Ltd. | 2,796 | 0.04 |
| | | **Total Australia** | **121,938** | **1.64** |
| | | **Austria (31 May 2025: 0.05%)** | | |
| EUR | 6,766 | BAWAG Group AG | 1,217 | 0.02 |
| EUR | 25,328 | Erste Group Bank AG | 3,044 | 0.04 |
| EUR | 10,499 | OMV AG | 755 | 0.01 |
| EUR | 14,303 | Raiffeisen Bank International AG | 825 | 0.01 |
| EUR | 4,952 | Verbund AG^ | 333 | 0.00 |
| | | **Total Austria** | **6,174** | **0.08** |
| | | **Belgium (31 May 2025: 0.24%)** | | |
| EUR | 13,594 | Ageas SA | 1,057 | 0.01 |
| EUR | 79,002 | Anheuser-Busch InBev SA | 6,361 | 0.09 |
| EUR | 2,079 | D'ieteren Group | 416 | 0.01 |
| EUR | 4,385 | Elia Group SA | 682 | 0.01 |
| **Equities (continued)** | | | | |
| | | **Belgium (continued)** | | |
| EUR | 746 | Financiere de Tubize SA | 196 | 0.00 |
| EUR | 8,943 | Groupe Bruxelles Lambert NV | 844 | 0.01 |
| EUR | 22,410 | KBC Group NV | 2,980 | 0.04 |
| EUR | 24 | Lotus Bakeries NV | 308 | 0.00 |
| EUR | 1,192 | Sofina SA^ | 310 | 0.00 |
| EUR | 5,709 | Syensqo SA^ | 448 | 0.01 |
| EUR | 11,647 | UCB SA | 3,421 | 0.05 |
| | | **Total Belgium** | **17,023** | **0.23** |
| | | **Bermuda (31 May 2025: 0.10%)** | | |
| EUR | 83,954 | Aegon Ltd. | 716 | 0.01 |
| USD | 30,277 | Arch Capital Group Ltd. | 2,705 | 0.04 |
| USD | 115,809 | Carnival Corp. Ltd. | 3,250 | 0.04 |
| HKD | 37,000 | CK Infrastructure Holdings Ltd.^ | 280 | 0.00 |
| USD | 3,687 | Everest Group Ltd. | 1,195 | 0.02 |
| USD | 109,900 | Hongkong Land Holdings Ltd. | 837 | 0.01 |
| | | **Total Bermuda** | **8,983** | **0.12** |
| | | **Canada (31 May 2025: 3.14%)** | | |
| CAD | 45,269 | Agnico Eagle Mines Ltd. | 8,330 | 0.11 |
| CAD | 36,934 | Alamos Gold, Inc. | 1,516 | 0.02 |
| CAD | 22,506 | AltaGas Ltd. | 876 | 0.01 |
| CAD | 14,547 | AtkinsRealis Group, Inc. | 874 | 0.01 |
| CAD | 60,803 | Bank of Montreal | 9,884 | 0.13 |
| CAD | 109,644 | Bank of Nova Scotia^ | 8,805 | 0.12 |
| CAD | 30,610 | BCE, Inc.^ | 773 | 0.01 |
| CAD | 7,653 | Bombardier, Inc. | 1,728 | 0.02 |
| CAD | 25,165 | Brookfield Asset Management Ltd.^ | 1,218 | 0.02 |
| CAD | 173,814 | Brookfield Corp.^ | 7,925 | 0.11 |
| CAD | 16,761 | Brookfield Renewable Corp. | 673 | 0.01 |
| CAD | 23,120 | CAE, Inc. | 599 | 0.01 |
| CAD | 36,745 | Cameco Corp. | 4,132 | 0.06 |
| CAD | 83,689 | Canadian Imperial Bank of Commerce | 9,143 | 0.12 |
| CAD | 47,175 | Canadian National Railway Co. | 5,591 | 0.08 |
| CAD | 80,220 | Canadian Pacific Kansas City Ltd. | 7,169 | 0.10 |
| CAD | 4,404 | Canadian Tire Corp. Ltd.^ | 565 | 0.01 |
| CAD | 10,243 | Canadian Utilities Ltd.^ | 369 | 0.00 |
| CAD | 12,454 | CCL Industries, Inc. | 805 | 0.01 |
| CAD | 10,042 | Celestica, Inc. | 3,885 | 0.05 |
| CAD | 17,435 | CGI, Inc. | 1,219 | 0.02 |
| CAD | 1,747 | Constellation Software, Inc. | 3,580 | 0.05 |
| CAD | 6,882 | Descartes Systems Group, Inc. | 508 | 0.01 |
| CAD | 24,549 | Dollarama, Inc. | 3,142 | 0.04 |
| CAD | 32,577 | Element Fleet Management Corp. | 650 | 0.01 |
| CAD | 14,985 | Empire Co. Ltd. | 532 | 0.01 |
| CAD | 198,778 | Enbridge, Inc. | 10,915 | 0.15 |
| CAD | 66,728 | Equinox Gold Corp. | 911 | 0.01 |
| CAD | 1,652 | Fairfax Financial Holdings Ltd. | 2,573 | 0.03 |
| CAD | 61,262 | First Quantum Minerals Ltd. | 1,888 | 0.03 |
| CAD | 3,308 | FirstService Corp. | 444 | 0.01 |
| CAD | 43,371 | Fortis, Inc. | 2,401 | 0.03 |
| CAD | 18,346 | George Weston Ltd. | 1,286 | 0.02 |
| CAD | 21,427 | GFL Environmental, Inc. | 719 | 0.01 |
| CAD | 17,791 | Gildan Activewear, Inc.^ | 1,086 | 0.01 |
| CAD | 24,404 | Great-West Lifeco, Inc.^ | 1,426 | 0.02 |
| CAD | 26,029 | Hydro One Ltd.^ | 1,071 | 0.01 |
| CAD | 9,032 | iA Financial Corp., Inc. | 1,127 | 0.01 |
| CAD | 6,951 | IGM Financial, Inc. | 396 | 0.01 |
| CAD | 11,582 | Imperial Oil Ltd.^ | 1,375 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Canada (continued)** | | |
| CAD | 16,080 | Intact Financial Corp. | 3,162 | 0.04 |
| CAD | 57,330 | Ivanhoe Mines Ltd. | 508 | 0.01 |
| CAD | 17,938 | Keyera Corp.^ | 745 | 0.01 |
| CAD | 107,546 | Kinross Gold Corp. | 3,270 | 0.04 |
| CAD | 46,965 | Loblaw Cos. Ltd. | 2,102 | 0.03 |
| CAD | 10,444 | Lundin Gold, Inc.^ | 698 | 0.01 |
| CAD | 57,773 | Lundin Mining Corp. | 1,727 | 0.02 |
| CAD | 155,606 | Manulife Financial Corp.^ | 5,956 | 0.08 |
| CAD | 20,110 | Metro, Inc. | 1,291 | 0.02 |
| CAD | 34,132 | National Bank of Canada | 4,989 | 0.07 |
| CAD | 43,891 | Nutrien Ltd.^ | 3,008 | 0.04 |
| CAD | 34,849 | Pan American Silver Corp. | 1,992 | 0.03 |
| CAD | 54,309 | Pembina Pipeline Corp.^ | 2,535 | 0.03 |
| CAD | 43,771 | Power Corp. of Canada | 2,648 | 0.04 |
| CAD | 15,175 | RB Global, Inc.^ | 1,616 | 0.02 |
| CAD | 25,617 | Restaurant Brands International, Inc.^ | 1,918 | 0.03 |
| CAD | 39,325 | Rogers Communications, Inc.^ | 1,519 | 0.02 |
| CAD | 123,576 | Royal Bank of Canada | 23,722 | 0.32 |
| CAD | 20,257 | Saputo, Inc. | 621 | 0.01 |
| CAD | 106,960 | Shopify, Inc. | 12,766 | 0.17 |
| CAD | 9,316 | Stantec, Inc. | 704 | 0.01 |
| CAD | 51,928 | Sun Life Financial, Inc.^ | 3,735 | 0.05 |
| CAD | 94,451 | TC Energy Corp. | 6,298 | 0.08 |
| CAD | 39,650 | Teck Resources Ltd. | 2,632 | 0.04 |
| CAD | 30,721 | TELUS Corp. 'voting rights' | 386 | 0.00 |
| CAD | 6,524 | TFI International, Inc. | 1,007 | 0.01 |
| CAD | 13,069 | Thomson Reuters Corp. | 1,134 | 0.02 |
| CAD | 20,011 | TMX Group Ltd. | 749 | 0.01 |
| CAD | 6,275 | Toromont Industries Ltd. | 1,036 | 0.01 |
| CAD | 148,187 | Toronto-Dominion Bank | 16,970 | 0.23 |
| USD | 21,543 | Waste Connections, Inc. | 3,210 | 0.04 |
| CAD | 40,879 | Wheaton Precious Metals Corp. | 5,501 | 0.07 |
| CAD | 10,554 | WSP Global, Inc. | 1,496 | 0.02 |
| | | **Total Canada** | **233,760** | **3.15** |
| | | **Cayman Islands (31 May 2025: 0.19%)** | | |
| HKD | 130,000 | CK Asset Holdings Ltd. | 785 | 0.01 |
| HKD | 239,000 | CK Hutchison Holdings Ltd. | 2,148 | 0.03 |
| USD | 15,505 | Credo Technology Group Holding Ltd. | 3,660 | 0.05 |
| USD | 3,189 | Fabrinet | 2,086 | 0.03 |
| USD | 8,995 | FTAI Aviation Ltd.^ | 2,342 | 0.03 |
| USD | 4,979 | Futu Holdings Ltd. | 518 | 0.01 |
| USD | 197,273 | Grab Holdings Ltd. | 698 | 0.01 |
| HKD | 504,000 | HKT Trust & HKT Ltd. | 778 | 0.01 |
| HKD | 220,400 | Sands China Ltd. | 431 | 0.01 |
| USD | 33,725 | Sea Ltd. | 3,053 | 0.04 |
| HKD | 40,000 | SITC International Holdings Co. Ltd. | 177 | 0.00 |
| HKD | 827,500 | WH Group Ltd. | 956 | 0.01 |
| HKD | 234,000 | Wharf Real Estate Investment Co. Ltd.^ | 718 | 0.01 |
| | | **Total Cayman Islands** | **18,350** | **0.25** |
| | | **Curacao (31 May 2025: 0.07%)** | | |
| USD | 131,499 | SLB Ltd. | 7,173 | 0.10 |
| | | **Total Curacao** | **7,173** | **0.10** |
| | | **Denmark (31 May 2025: 0.65%)** | | |
| DKK | 374 | AP Moller - Maersk AS Class A | 906 | 0.01 |
| DKK | 225 | AP Moller - Maersk AS Class B^ | 556 | 0.01 |
| DKK | 7,786 | Carlsberg AS | 1,047 | 0.01 |
| **Equities (continued)** | | | | |
| | | **Denmark (continued)** | | |
| DKK | 12,158 | Coloplast AS | 751 | 0.01 |
| DKK | 55,211 | Danske Bank AS | 2,909 | 0.04 |
| DKK | 8,581 | Demant AS^ | 335 | 0.01 |
| DKK | 17,534 | DSV AS | 4,407 | 0.06 |
| DKK | 5,890 | Genmab AS | 1,567 | 0.02 |
| DKK | 279,594 | Novo Nordisk AS | 12,789 | 0.17 |
| DKK | 29,265 | Novonesis Novozymes B | 1,702 | 0.02 |
| DKK | 46,140 | Orsted AS | 1,183 | 0.02 |
| DKK | 8,349 | Pandora AS^ | 784 | 0.01 |
| DKK | 10,280 | Rockwool AS | 325 | 0.01 |
| DKK | 34,312 | Tryg AS | 808 | 0.01 |
| DKK | 86,008 | Vestas Wind Systems AS | 2,418 | 0.03 |
| | | **Total Denmark** | **32,487** | **0.44** |
| | | **Finland (31 May 2025: 0.26%)** | | |
| EUR | 10,510 | Elisa OYJ | 504 | 0.01 |
| EUR | 33,239 | Fortum OYJ | 778 | 0.01 |
| EUR | 28,831 | Kesko OYJ | 699 | 0.01 |
| EUR | 30,544 | Kone OYJ | 1,827 | 0.02 |
| EUR | 54,362 | Metso OYJ^ | 1,039 | 0.01 |
| EUR | 33,882 | Neste OYJ | 1,114 | 0.01 |
| EUR | 447,255 | Nokia OYJ | 6,519 | 0.09 |
| EUR | 261,418 | Nordea Bank Abp | 5,024 | 0.07 |
| EUR | 8,298 | Orion OYJ | 693 | 0.01 |
| EUR | 208,794 | Sampo OYJ | 2,209 | 0.03 |
| EUR | 43,695 | Stora Enso OYJ^ | 512 | 0.01 |
| EUR | 42,709 | UPM-Kymmene OYJ | 1,248 | 0.02 |
| EUR | 44,144 | Wartsila OYJ Abp | 1,798 | 0.02 |
| | | **Total Finland** | **23,964** | **0.32** |
| | | **France (31 May 2025: 2.52%)** | | |
| EUR | 15,474 | Accor SA | 849 | 0.01 |
| EUR | 2,760 | Aeroports de Paris SA^ | 370 | 0.00 |
| EUR | 50,048 | Air Liquide SA | 10,400 | 0.14 |
| EUR | 25,501 | Alstom SA^ | 510 | 0.01 |
| EUR | 4,404 | Amundi SA^ | 431 | 0.01 |
| EUR | 146,338 | AXA SA | 6,785 | 0.09 |
| EUR | 42,187 | Ayvens SA | 570 | 0.01 |
| EUR | 2,761 | BioMerieux | 240 | 0.00 |
| EUR | 87,037 | BNP Paribas SA | 9,441 | 0.13 |
| EUR | 82,208 | Bollore SE | 522 | 0.01 |
| EUR | 17,758 | Bouygues SA | 1,046 | 0.01 |
| EUR | 22,727 | Bureau Veritas SA^ | 690 | 0.01 |
| EUR | 13,770 | Capgemini SE | 1,638 | 0.02 |
| EUR | 47,590 | Carrefour SA | 890 | 0.01 |
| EUR | 38,254 | Cie de Saint-Gobain SA | 3,494 | 0.05 |
| EUR | 62,820 | Cie Generale des Etablissements Michelin SCA | 2,310 | 0.03 |
| EUR | 3,852 | Covivio SA | 248 | 0.00 |
| EUR | 90,420 | Credit Agricole SA | 1,752 | 0.02 |
| EUR | 1,721 | Dassault Aviation SA | 612 | 0.01 |
| EUR | 58,499 | Dassault Systemes SE | 1,284 | 0.02 |
| EUR | 6,204 | Eiffage SA | 903 | 0.01 |
| EUR | 168,191 | Engie SA | 5,195 | 0.07 |
| EUR | 26,744 | EssilorLuxottica SA | 5,466 | 0.07 |
| EUR | 3,296 | Gecina SA | 283 | 0.00 |
| EUR | 13,389 | Getlink SE^ | 293 | 0.00 |
| EUR | 2,302 | Hermes International SCA | 4,352 | 0.06 |
| EUR | 3,294 | Ipsen SA | 602 | 0.01 |
| EUR | 6,013 | Kering SA | 1,792 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **France (continued)** | | |
| EUR | 18,056 | Klepierre SA | 738 | 0.01 |
| EUR | 23,496 | Legrand SA | 4,048 | 0.05 |
| EUR | 20,966 | L'Oreal SA^ | 9,360 | 0.13 |
| EUR | 21,787 | LVMH Moet Hennessy Louis Vuitton SE | 12,027 | 0.16 |
| EUR | 157,431 | Orange SA | 3,295 | 0.04 |
| EUR | 17,572 | Pernod Ricard SA^ | 1,300 | 0.02 |
| EUR | 22,338 | Publicis Groupe SA | 2,183 | 0.03 |
| EUR | 15,407 | Renault SA | 532 | 0.01 |
| EUR | 19,722 | Rexel SA | 847 | 0.01 |
| EUR | 97,233 | Sanofi SA | 8,543 | 0.12 |
| EUR | 2,207 | Sartorius Stedim Biotech | 459 | 0.01 |
| EUR | 48,978 | Schneider Electric SE | 15,429 | 0.21 |
| EUR | 60,190 | Societe Generale SA | 5,031 | 0.07 |
| EUR | 6,837 | Sodexo SA^ | 377 | 0.01 |
| EUR | 8,133 | Thales SA | 2,273 | 0.03 |
| EUR | 177,159 | TotalEnergies SE | 15,542 | 0.21 |
| EUR | 10,709 | Unibail-Rodamco-Westfield | 1,241 | 0.02 |
| EUR | 59,132 | Veolia Environnement SA | 2,397 | 0.03 |
| EUR | 40,742 | Vinci SA | 5,945 | 0.08 |
| | | **Total France** | **154,535** | **2.08** |
| | | **Germany (31 May 2025: 2.56%)** | | |
| EUR | 14,264 | adidas AG | 2,773 | 0.04 |
| EUR | 33,205 | Allianz SE | 14,787 | 0.20 |
| EUR | 26,516 | Bayerische Motoren Werke AG | 2,313 | 0.03 |
| EUR | 7,642 | Bayerische Motoren Werke AG (Pref) | 666 | 0.01 |
| EUR | 7,766 | Beiersdorf AG^ | 627 | 0.01 |
| EUR | 11,812 | Brenntag SE | 779 | 0.01 |
| EUR | 53,514 | Commerzbank AG^ | 2,314 | 0.03 |
| EUR | 8,447 | Continental AG | 703 | 0.01 |
| EUR | 5,425 | CTS Eventim AG & Co. KGaA^ | 394 | 0.01 |
| EUR | 13,886 | Delivery Hero SE^ | 599 | 0.01 |
| EUR | 160,699 | Deutsche Bank AG | 5,225 | 0.07 |
| EUR | 15,899 | Deutsche Boerse AG | 4,594 | 0.06 |
| EUR | 41,232 | Deutsche Lufthansa AG^ | 413 | 0.01 |
| EUR | 82,618 | Deutsche Post AG | 4,936 | 0.07 |
| EUR | 301,586 | Deutsche Telekom AG | 10,157 | 0.14 |
| EUR | 9,262 | Dr. Ing hc F Porsche AG^ | 507 | 0.01 |
| EUR | 195,511 | E.ON SE | 4,152 | 0.06 |
| EUR | 19,551 | Evonik Industries AG^ | 384 | 0.00 |
| EUR | 16,517 | Fresenius Medical Care AG^ | 717 | 0.01 |
| EUR | 40,828 | Fresenius SE & Co. KGaA | 1,728 | 0.02 |
| EUR | 14,155 | GEA Group AG | 916 | 0.01 |
| EUR | 5,939 | Hannover Rueck SE | 1,611 | 0.02 |
| EUR | 11,538 | Heidelberg Materials AG | 2,569 | 0.03 |
| EUR | 7,909 | Henkel AG & Co. KGaA | 575 | 0.01 |
| EUR | 13,379 | Henkel AG & Co. KGaA (Pref) | 1,041 | 0.01 |
| EUR | 5,567 | Hensoldt AG^ | 574 | 0.01 |
| EUR | 1,573 | HOCHTIEF AG^ | 893 | 0.01 |
| EUR | 116,247 | Infineon Technologies AG | 11,003 | 0.15 |
| EUR | 6,275 | Knorr-Bremse AG | 759 | 0.01 |
| EUR | 66,870 | Mercedes-Benz Group AG^ | 4,073 | 0.05 |
| EUR | 12,188 | Merck KGaA | 1,861 | 0.02 |
| EUR | 5,320 | MTU Aero Engines AG | 1,945 | 0.03 |
| EUR | 11,103 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 5,860 | 0.08 |
| EUR | 4,978 | Nemetschek SE | 359 | 0.00 |
| EUR | 505 | Rational AG | 388 | 0.00 |
| EUR | 4,033 | Rheinmetall AG | 6,087 | 0.08 |
| **Equities (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 90,989 | SAP SE | 16,486 | 0.22 |
| EUR | 2,734 | Sartorius AG | 782 | 0.01 |
| EUR | 8,242 | Scout24 SE | 695 | 0.01 |
| EUR | 66,328 | Siemens AG^ | 20,883 | 0.28 |
| EUR | 26,363 | Siemens Healthineers AG | 1,074 | 0.01 |
| EUR | 12,538 | Symrise AG | 1,157 | 0.02 |
| EUR | 6,164 | Talanx AG | 741 | 0.01 |
| EUR | 17,527 | Volkswagen AG (Pref) | 1,878 | 0.03 |
| EUR | 60,008 | Vonovia SE^ | 1,501 | 0.02 |
| EUR | 16,348 | Zalando SE^ | 444 | 0.01 |
| | | **Total Germany** | **144,923** | **1.95** |
| | | **Hong Kong (31 May 2025: 0.39%)** | | |
| HKD | 910,000 | AIA Group Ltd. | 9,550 | 0.13 |
| HKD | 371,500 | BOC Hong Kong Holdings Ltd. | 2,272 | 0.03 |
| HKD | 142,000 | Galaxy Entertainment Group Ltd. | 568 | 0.01 |
| HKD | 91,200 | Henderson Land Development Co. Ltd. | 360 | 0.01 |
| HKD | 1,055,214 | Hong Kong & China Gas Co. Ltd.^ | 965 | 0.01 |
| HKD | 92,300 | Hong Kong Exchanges & Clearing Ltd. | 4,708 | 0.06 |
| HKD | 207,080 | Link REIT | 1,067 | 0.02 |
| HKD | 95,500 | MTR Corp. Ltd.^ | 384 | 0.01 |
| HKD | 520,000 | Sino Land Co. Ltd. | 784 | 0.01 |
| HKD | 130,000 | Sun Hung Kai Properties Ltd.^ | 2,185 | 0.03 |
| HKD | 28,500 | Swire Pacific Ltd.^ | 297 | 0.00 |
| HKD | 118,000 | Techtronic Industries Co. Ltd. | 1,751 | 0.02 |
| | | **Total Hong Kong** | **24,891** | **0.34** |
| | | **Ireland (31 May 2025: 1.88%)** | | |
| USD | 54,164 | Accenture PLC | 10,132 | 0.14 |
| EUR | 158,104 | AIB Group PLC | 1,863 | 0.02 |
| USD | 7,158 | Allegion PLC | 931 | 0.01 |
| USD | 18,255 | Aon PLC | 5,770 | 0.08 |
| EUR | 86,855 | Bank of Ireland Group PLC | 1,767 | 0.02 |
| USD | 58,116 | CRH PLC | 6,322 | 0.08 |
| USD | 34,388 | Eaton Corp. PLC | 13,776 | 0.19 |
| USD | 13,793 | Flutter Entertainment PLC | 1,338 | 0.02 |
| USD | 53,612 | Johnson Controls International PLC | 7,187 | 0.10 |
| EUR | 16,351 | Kerry Group PLC | 1,402 | 0.02 |
| EUR | 15,924 | Kingspan Group PLC | 1,461 | 0.02 |
| USD | 41,137 | Linde PLC | 20,474 | 0.28 |
| USD | 111,635 | Medtronic PLC | 8,240 | 0.11 |
| USD | 12,723 | Pentair PLC | 901 | 0.01 |
| EUR | 37,170 | Ryanair Holdings PLC | 1,090 | 0.01 |
| USD | 19,463 | Seagate Technology Holdings PLC | 17,124 | 0.23 |
| USD | 8,104 | STERIS PLC | 1,724 | 0.02 |
| USD | 26,681 | TE Connectivity PLC | 5,694 | 0.08 |
| USD | 19,314 | Trane Technologies PLC | 8,716 | 0.12 |
| USD | 9,180 | Willis Towers Watson PLC | 2,292 | 0.03 |
| | | **Total Ireland** | **118,204** | **1.59** |
| | | **Isle of Man (31 May 2025: 0.01%)** | | |
| | | **Israel (31 May 2025: 0.24%)** | | |
| ILS | 3,288 | Azrieli Group Ltd.^ | 549 | 0.01 |
| ILS | 95,016 | Bank Hapoalim BM | 2,457 | 0.03 |
| ILS | 111,493 | Bank Leumi Le-Israel BM | 2,844 | 0.04 |
| USD | 7,075 | Check Point Software Technologies Ltd. | 956 | 0.01 |
| ILS | 2,828 | Elbit Systems Ltd. | 2,555 | 0.03 |
| ILS | 12,391 | Enlight Renewable Energy Ltd. | 1,343 | 0.02 |

### iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Israel (continued)** | | |
| ILS | 10,532 | Harel Insurance Investments & Financial Services Ltd. | 673 | 0.01 |
| ILS | 60,154 | ICL Group Ltd. | 399 | 0.00 |
| ILS | 93,227 | Israel Discount Bank Ltd. | 1,041 | 0.01 |
| ILS | 11,303 | Mizrahi Tefahot Bank Ltd. | 874 | 0.01 |
| ILS | 2,557 | Nova Ltd. | 1,344 | 0.02 |
| ILS | 15,175 | OPC Energy Ltd. | 670 | 0.01 |
| ILS | 18,715 | Phoenix Financial Ltd.^ | 1,251 | 0.02 |
| USD | 98,796 | Teva Pharmaceutical Industries Ltd. | 3,489 | 0.05 |
| ILS | 9,876 | Tower Semiconductor Ltd. | 2,838 | 0.04 |
| | | **Total Israel** | **23,283** | **0.31** |
| | | **Italy (31 May 2025: 0.70%)** | | |
| EUR | 27,359 | Banca Mediolanum SpA | 633 | 0.01 |
| EUR | 171,530 | Banca Monte dei Paschi di Siena SpA^ | 1,847 | 0.02 |
| EUR | 103,438 | Banco BPM SpA | 1,628 | 0.02 |
| EUR | 134,427 | BPER Banca SpA^ | 1,823 | 0.02 |
| EUR | 8,828 | Buzzi SpA | 479 | 0.01 |
| EUR | 665,878 | Enel SpA^ | 7,479 | 0.10 |
| EUR | 154,072 | Eni SpA | 4,051 | 0.05 |
| EUR | 57,701 | FinecoBank Banca Fineco SpA | 1,411 | 0.02 |
| EUR | 75,151 | Generali^ | 3,395 | 0.05 |
| EUR | 1,234,254 | Intesa Sanpaolo SpA | 8,364 | 0.11 |
| EUR | 53,476 | Italgas SpA | 628 | 0.01 |
| EUR | 35,512 | Leonardo SpA | 2,255 | 0.03 |
| EUR | 18,303 | Moncler SpA | 1,193 | 0.02 |
| EUR | 41,955 | Poste Italiane SpA | 1,242 | 0.02 |
| EUR | 24,607 | Prysmian SpA | 4,250 | 0.06 |
| EUR | 12,833 | Recordati Industria Chimica e Farmaceutica SpA | 771 | 0.01 |
| EUR | 175,858 | Snam SpA | 1,286 | 0.02 |
| EUR | 1,549,070 | Telecom Italia SpA | 1,317 | 0.02 |
| EUR | 109,893 | Terna - Rete Elettrica Nazionale | 1,263 | 0.02 |
| EUR | 123,523 | UniCredit SpA | 10,701 | 0.14 |
| EUR | 36,810 | Unipol Assicurazioni SpA | 912 | 0.01 |
| | | **Total Italy** | **56,928** | **0.77** |
| | | **Japan (31 May 2025: 5.91%)** | | |
| JPY | 66,300 | Advantest Corp. | 10,899 | 0.15 |
| JPY | 205,400 | Aeon Co. Ltd.^ | 1,795 | 0.02 |
| JPY | 22,300 | AGC, Inc. | 972 | 0.01 |
| JPY | 69,900 | Ajinomoto Co., Inc. | 2,262 | 0.03 |
| JPY | 6,200 | ANA Holdings, Inc. | 116 | 0.00 |
| JPY | 119,100 | Asahi Group Holdings Ltd.^ | 1,140 | 0.02 |
| JPY | 110,100 | Asahi Kasei Corp. | 1,236 | 0.02 |
| JPY | 69,800 | Asics Corp.^ | 2,124 | 0.03 |
| JPY | 158,700 | Astellas Pharma, Inc. | 2,276 | 0.03 |
| JPY | 55,200 | Bandai Namco Holdings, Inc. | 1,263 | 0.02 |
| JPY | 104,400 | Bridgestone Corp.^ | 2,258 | 0.03 |
| JPY | 72,800 | Canon, Inc.^ | 1,934 | 0.03 |
| JPY | 41,700 | Capcom Co. Ltd.^ | 790 | 0.01 |
| JPY | 61,200 | Central Japan Railway Co. | 1,337 | 0.02 |
| JPY | 55,200 | Chiba Bank Ltd. | 807 | 0.01 |
| JPY | 54,700 | Chugai Pharmaceutical Co. Ltd.^ | 2,712 | 0.04 |
| JPY | 36,900 | Dai Nippon Printing Co. Ltd. | 642 | 0.01 |
| JPY | 22,400 | Daifuku Co. Ltd.^ | 1,029 | 0.01 |
| JPY | 284,000 | Daiichi Life Group, Inc. | 2,919 | 0.04 |
| JPY | 163,808 | Daiichi Sankyo Co. Ltd. | 2,779 | 0.04 |
| JPY | 23,600 | Daikin Industries Ltd. | 3,452 | 0.05 |
| JPY | 22,500 | Daito Trust Construction Co. Ltd. | 448 | 0.01 |
| JPY | 52,900 | Daiwa House Industry Co. Ltd.^ | 1,440 | 0.02 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 110,400 | Daiwa Securities Group, Inc. | 1,041 | 0.01 |
| JPY | 166,000 | Denso Corp. | 1,990 | 0.03 |
| JPY | 7,500 | Disco Corp. | 3,067 | 0.04 |
| JPY | 92,400 | East Japan Railway Co. | 1,980 | 0.03 |
| JPY | 41,500 | Ebara Corp.^ | 1,482 | 0.02 |
| JPY | 13,500 | Eisai Co. Ltd. | 338 | 0.00 |
| JPY | 220,900 | ENEOS Holdings, Inc. | 1,812 | 0.02 |
| JPY | 76,500 | FANUC Corp.^ | 3,793 | 0.05 |
| JPY | 16,600 | Fast Retailing Co. Ltd. | 8,585 | 0.12 |
| JPY | 97,255 | FUJIFILM Holdings Corp. | 2,030 | 0.03 |
| JPY | 128,600 | Fujikura Ltd.^ | 3,854 | 0.05 |
| JPY | 153,900 | Fujitsu Ltd. | 3,256 | 0.04 |
| JPY | 5,800 | Furukawa Electric Co. Ltd. | 1,897 | 0.03 |
| JPY | 12,900 | Hankyu Hanshin Holdings, Inc.^ | 379 | 0.00 |
| JPY | 2,200 | Hikari Tsushin, Inc.^ | 505 | 0.01 |
| JPY | 395,100 | Hitachi Ltd. | 12,822 | 0.17 |
| JPY | 337,900 | Honda Motor Co. Ltd. | 3,083 | 0.04 |
| JPY | 30,000 | Hoya Corp. | 5,103 | 0.07 |
| JPY | 51,100 | Hulic Co. Ltd.^ | 545 | 0.01 |
| JPY | 21,300 | Ibiden Co. Ltd.^ | 3,077 | 0.04 |
| JPY | 93,800 | IHI Corp. | 1,630 | 0.02 |
| JPY | 516,700 | ITOCHU Corp. | 6,282 | 0.08 |
| JPY | 103,600 | Japan Exchange Group, Inc. | 1,270 | 0.02 |
| JPY | 162,000 | Japan Post Bank Co. Ltd. | 3,123 | 0.04 |
| JPY | 173,700 | Japan Post Holdings Co. Ltd. | 2,256 | 0.03 |
| JPY | 40,000 | Japan Post Insurance Co. Ltd. | 359 | 0.00 |
| JPY | 48,800 | JX Advanced Metals Corp. | 1,204 | 0.02 |
| JPY | 33,600 | Kajima Corp. | 1,247 | 0.02 |
| JPY | 47,494 | Kao Corp.^ | 1,824 | 0.02 |
| JPY | 46,400 | Kawasaki Kisen Kaisha Ltd.^ | 735 | 0.01 |
| JPY | 260,162 | KDDI Corp. | 4,475 | 0.06 |
| JPY | 16,900 | Keyence Corp. | 8,505 | 0.11 |
| JPY | 50,900 | Kikkoman Corp.^ | 445 | 0.01 |
| JPY | 28,000 | Kioxia Holdings Corp. | 11,584 | 0.16 |
| JPY | 55,900 | Kirin Holdings Co. Ltd.^ | 955 | 0.01 |
| JPY | 71,600 | Komatsu Ltd. | 2,958 | 0.04 |
| JPY | 7,100 | Konami Group Corp. | 844 | 0.01 |
| JPY | 94,700 | Kubota Corp.^ | 1,691 | 0.02 |
| JPY | 107,000 | Kyocera Corp. | 2,341 | 0.03 |
| JPY | 12,600 | Kyowa Kirin Co. Ltd.^ | 198 | 0.00 |
| JPY | 6,100 | Lasertec Corp. | 1,538 | 0.02 |
| JPY | 220,800 | LY Corp. | 579 | 0.01 |
| JPY | 16,600 | Makita Corp. | 577 | 0.01 |
| JPY | 129,400 | Marubeni Corp.^ | 4,224 | 0.06 |
| JPY | 24,400 | Minebea Mitsumi, Inc.^ | 699 | 0.01 |
| JPY | 110,400 | Mitsubishi Chemical Group Corp. | 795 | 0.01 |
| JPY | 279,000 | Mitsubishi Corp. | 8,877 | 0.12 |
| JPY | 163,000 | Mitsubishi Electric Corp. | 6,715 | 0.09 |
| JPY | 84,992 | Mitsubishi Estate Co. Ltd. | 2,166 | 0.03 |
| JPY | 54,400 | Mitsubishi HC Capital, Inc. | 445 | 0.01 |
| JPY | 274,100 | Mitsubishi Heavy Industries Ltd. | 6,553 | 0.09 |
| JPY | 950,800 | Mitsubishi UFJ Financial Group, Inc. | 17,912 | 0.24 |
| JPY | 215,400 | Mitsui & Co. Ltd. | 7,158 | 0.10 |
| JPY | 232,400 | Mitsui Fudosan Co. Ltd.^ | 2,234 | 0.03 |
| JPY | 4,900 | Mitsui Kinzoku Co. Ltd. | 1,590 | 0.02 |
| JPY | 37,000 | Mitsui OSK Lines Ltd.^ | 1,273 | 0.02 |
| JPY | 210,242 | Mizuho Financial Group, Inc. | 9,502 | 0.13 |
| JPY | 105,700 | MS&AD Insurance Group Holdings, Inc. | 2,847 | 0.04 |
| JPY | 142,400 | Murata Manufacturing Co. Ltd. | 8,610 | 0.12 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 115,000 | NEC Corp. | 2,964 | 0.04 |
| JPY | 41,100 | Nexon Co. Ltd.^ | 578 | 0.01 |
| JPY | 71,300 | NIDEC Corp.^ | 1,251 | 0.02 |
| JPY | 96,900 | Nintendo Co. Ltd. | 4,351 | 0.06 |
| JPY | 525 | Nippon Building Fund, Inc.^ | 420 | 0.01 |
| JPY | 101,400 | Nippon Paint Holdings Co. Ltd.^ | 673 | 0.01 |
| JPY | 7,000 | Nippon Sanso Holdings Corp.^ | 272 | 0.00 |
| JPY | 436,100 | Nippon Steel Corp. | 1,552 | 0.02 |
| JPY | 45,400 | Nippon Yusen KK^ | 1,515 | 0.02 |
| JPY | 269,300 | Nissan Motor Co. Ltd.^ | 671 | 0.01 |
| JPY | 29,700 | Nitori Holdings Co. Ltd.^ | 489 | 0.01 |
| JPY | 69,400 | Nitto Denko Corp. | 1,304 | 0.02 |
| JPY | 276,000 | Nomura Holdings, Inc. | 2,228 | 0.03 |
| JPY | 30,300 | Nomura Research Institute Ltd. | 956 | 0.01 |
| JPY | 2,707,150 | NTT, Inc. | 2,542 | 0.03 |
| JPY | 55,200 | Obayashi Corp. | 1,125 | 0.01 |
| JPY | 37,200 | Obic Co. Ltd. | 932 | 0.01 |
| JPY | 107,000 | Olympus Corp.^ | 1,200 | 0.02 |
| JPY | 99,400 | Oriental Land Co. Ltd.^ | 1,433 | 0.02 |
| JPY | 103,454 | ORIX Corp. | 4,053 | 0.05 |
| JPY | 36,000 | Osaka Gas Co. Ltd. | 1,212 | 0.02 |
| JPY | 9,200 | Otsuka Corp.^ | 167 | 0.00 |
| JPY | 34,800 | Otsuka Holdings Co. Ltd. | 2,561 | 0.03 |
| JPY | 205,600 | Pan Pacific International Holdings Corp.^ | 1,134 | 0.02 |
| JPY | 213,200 | Panasonic Holdings Corp.^ | 4,955 | 0.07 |
| JPY | 148,500 | Rakuten Group, Inc. | 695 | 0.01 |
| JPY | 115,000 | Recruit Holdings Co. Ltd. | 7,636 | 0.10 |
| JPY | 150,400 | Renesas Electronics Corp. | 4,252 | 0.06 |
| JPY | 165,600 | Resona Holdings, Inc. | 2,122 | 0.03 |
| JPY | 15,600 | Resonac Holdings Corp. | 1,835 | 0.02 |
| JPY | 45,500 | Ryohin Keikaku Co. Ltd. | 1,110 | 0.01 |
| JPY | 70,600 | Sanrio Co. Ltd.^ | 380 | 0.00 |
| JPY | 58,700 | SBI Holdings, Inc.^ | 1,073 | 0.01 |
| JPY | 18,800 | SCREEN Holdings Co. Ltd.^ | 1,313 | 0.02 |
| JPY | 40,300 | Secom Co. Ltd. | 1,608 | 0.02 |
| JPY | 16,600 | Seibu Holdings, Inc.^ | 294 | 0.00 |
| JPY | 55,200 | Sekisui House Ltd. | 1,163 | 0.02 |
| JPY | 4,800 | Shimano, Inc.^ | 498 | 0.01 |
| JPY | 43,900 | Shimizu Corp. | 739 | 0.01 |
| JPY | 145,315 | Shin-Etsu Chemical Co. Ltd. | 7,082 | 0.10 |
| JPY | 67,200 | Shionogi & Co. Ltd. | 1,266 | 0.02 |
| JPY | 43,800 | Shiseido Co. Ltd.^ | 773 | 0.01 |
| JPY | 5,500 | SMC Corp. | 2,388 | 0.03 |
| JPY | 2,623,800 | SoftBank Corp. | 3,549 | 0.05 |
| JPY | 333,600 | SoftBank Group Corp. | 15,698 | 0.21 |
| JPY | 71,000 | Sompo Holdings, Inc.^ | 2,657 | 0.04 |
| JPY | 520,100 | Sony Group Corp. | 11,252 | 0.15 |
| JPY | 55,200 | Subaru Corp.^ | 847 | 0.01 |
| JPY | 87,500 | Sumitomo Corp. | 3,902 | 0.05 |
| JPY | 64,100 | Sumitomo Electric Industries Ltd. | 5,068 | 0.07 |
| JPY | 22,400 | Sumitomo Metal Mining Co. Ltd. | 1,279 | 0.02 |
| JPY | 324,363 | Sumitomo Mitsui Financial Group, Inc. | 11,857 | 0.16 |
| JPY | 61,700 | Sumitomo Mitsui Trust Group, Inc. | 2,122 | 0.03 |
| JPY | 62,800 | Sumitomo Realty & Development Co. Ltd.^ | 1,466 | 0.02 |
| JPY | 8,200 | Suntory Beverage & Food Ltd.^ | 223 | 0.00 |
| JPY | 123,000 | Suzuki Motor Corp.^ | 1,525 | 0.02 |
| JPY | 42,500 | T&D Holdings, Inc. | 1,120 | 0.01 |
| JPY | 10,900 | Taisei Corp. | 959 | 0.01 |
| JPY | 142,415 | Takeda Pharmaceutical Co. Ltd. | 4,579 | 0.06 |
| JPY | 175,100 | TDK Corp. | 4,519 | 0.06 |
| JPY | 110,200 | Terumo Corp.^ | 1,662 | 0.02 |
| JPY | 28,700 | Toho Co. Ltd. | 222 | 0.00 |
| JPY | 160,722 | Tokio Marine Holdings, Inc. | 7,179 | 0.10 |
| JPY | 40,100 | Tokyo Electron Ltd. | 13,205 | 0.18 |
| JPY | 21,300 | Tokyo Gas Co. Ltd. | 854 | 0.01 |
| JPY | 14,300 | TOPPAN Holdings, Inc. | 410 | 0.01 |
| JPY | 110,400 | Toray Industries, Inc. | 827 | 0.01 |
| JPY | 825,900 | Toyota Motor Corp. | 15,782 | 0.21 |
| JPY | 60,100 | Toyota Tsusho Corp. | 2,616 | 0.04 |
| JPY | 117,700 | Unicharm Corp.^ | 701 | 0.01 |
| JPY | 23,600 | West Japan Railway Co. | 390 | 0.00 |
| JPY | 63,300 | Yamaha Motor Co. Ltd.^ | 521 | 0.01 |
| JPY | 25,900 | Yokogawa Electric Corp. | 814 | 0.01 |
| JPY | 75,700 | Yokohama Financial Group, Inc. | 772 | 0.01 |
| JPY | 5,500 | Zensho Holdings Co. Ltd.^ | 278 | 0.00 |
| | | **Total Japan** | **441,109** | **5.95** |
| | | **Jersey (31 May 2025: 0.11%)** | | |
| USD | 40,292 | Amcor PLC^ | 1,564 | 0.02 |
| USD | 16,500 | Aptiv PLC | 1,121 | 0.02 |
| EUR | 19,317 | CVC Capital Partners PLC^ | 310 | 0.00 |
| GBP | 77,968 | Experian PLC | 2,704 | 0.04 |
| GBP | 52,723 | Wise Group PLC | 664 | 0.01 |
| | | **Total Jersey** | **6,363** | **0.09** |
| | | **Liberia (31 May 2025: 0.10%)** | | |
| USD | 21,792 | Royal Caribbean Cruises Ltd. | 6,203 | 0.08 |
| | | **Total Liberia** | **6,203** | **0.08** |
| | | **Luxembourg (31 May 2025: 0.18%)** | | |
| EUR | 10,976 | Eurofins Scientific SE^ | 800 | 0.01 |
| EUR | 22,932 | InPost SA | 411 | 0.01 |
| USD | 8,274 | Millicom International Cellular SA | 706 | 0.01 |
| USD | 13,056 | Spotify Technology SA | 6,498 | 0.09 |
| EUR | 37,380 | Tenaris SA^ | 1,138 | 0.01 |
| | | **Total Luxembourg** | **9,553** | **0.13** |
| | | **Netherlands (31 May 2025: 1.58%)** | | |
| EUR | 51,948 | ABN AMRO Bank NV | 2,068 | 0.03 |
| EUR | 2,295 | Adyen NV | 2,516 | 0.03 |
| USD | 15,971 | AerCap Holdings NV | 2,226 | 0.03 |
| EUR | 15,579 | Akzo Nobel NV^ | 1,194 | 0.02 |
| EUR | 5,551 | Argenx SE | 4,635 | 0.06 |
| EUR | 4,327 | ASM International NV | 4,536 | 0.06 |
| EUR | 34,551 | ASML Holding NV | 55,834 | 0.75 |
| EUR | 13,416 | ASR Nederland NV | 1,007 | 0.01 |
| EUR | 6,464 | BE Semiconductor Industries NV | 2,145 | 0.03 |
| USD | 80,537 | CNH Industrial NV | 822 | 0.01 |
| EUR | 48,213 | Davide Campari-Milano NV^ | 315 | 0.00 |
| EUR | 6,615 | Euronext NV | 1,078 | 0.02 |
| EUR | 8,326 | EXOR NV | 651 | 0.01 |
| EUR | 11,347 | Ferrari NV | 3,909 | 0.05 |
| EUR | 39,621 | Ferrovial NV | 2,714 | 0.04 |
| EUR | 13,316 | Heineken Holding NV | 962 | 0.01 |
| EUR | 26,514 | Heineken NV | 2,075 | 0.03 |
| EUR | 256,524 | ING Groep NV | 7,993 | 0.11 |
| EUR | 71,386 | Koninklijke Ahold Delhaize NV | 3,013 | 0.04 |
| EUR | 376,374 | Koninklijke KPN NV | 1,962 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 68,883 | Koninklijke Philips NV | 1,838 | 0.03 |
| USD | 23,087 | LyondellBasell Industries NV | 1,539 | 0.02 |
| EUR | 42,911 | Magnum Ice Cream Co. NV^ | 696 | 0.01 |
| USD | 17,976 | Nebius Group NV | 4,154 | 0.06 |
| EUR | 19,873 | NN Group NV | 1,662 | 0.02 |
| USD | 23,235 | NXP Semiconductors NV | 7,467 | 0.10 |
| EUR | 115,708 | Prosus NV | 5,269 | 0.07 |
| EUR | 16,708 | Qiagen NV | 617 | 0.01 |
| EUR | 182,723 | Stellantis NV^ | 1,464 | 0.02 |
| EUR | 58,529 | STMicroelectronics NV | 4,026 | 0.05 |
| EUR | 96,204 | Universal Music Group NV^ | 2,189 | 0.03 |
| EUR | 21,478 | Wolters Kluwer NV | 1,529 | 0.02 |
| | | **Total Netherlands** | **134,105** | **1.81** |
| | | **New Zealand (31 May 2025: 0.08%)** | | |
| NZD | 127,269 | Auckland International Airport Ltd.^ | 630 | 0.01 |
| NZD | 67,215 | Contact Energy Ltd. | 384 | 0.01 |
| NZD | 43,956 | Fisher & Paykel Healthcare Corp. Ltd. | 981 | 0.01 |
| NZD | 74,997 | Infratil Ltd.^ | 708 | 0.01 |
| NZD | 106,825 | Meridian Energy Ltd. | 376 | 0.00 |
| AUD | 14,110 | Xero Ltd.^ | 763 | 0.01 |
| | | **Total New Zealand** | **3,842** | **0.05** |
| | | **Norway (31 May 2025: 0.17%)** | | |
| NOK | 24,295 | Aker BP ASA^ | 875 | 0.01 |
| NOK | 66,694 | DNB Bank ASA | 2,075 | 0.03 |
| NOK | 62,589 | Equinor ASA^ | 2,271 | 0.03 |
| NOK | 15,902 | Gjensidige Forsikring ASA | 440 | 0.01 |
| NOK | 41,052 | Kongsberg Gruppen ASA | 1,476 | 0.02 |
| NOK | 43,373 | Mowi ASA | 958 | 0.01 |
| NOK | 138,431 | Norsk Hydro ASA | 1,697 | 0.02 |
| NOK | 59,275 | Orkla ASA | 627 | 0.01 |
| NOK | 4,503 | Salmar ASA^ | 280 | 0.01 |
| NOK | 56,574 | Telenor ASA | 926 | 0.01 |
| | | **Total Norway** | **11,625** | **0.16** |
| | | **Panama (31 May 2025: 0.04%)** | | |
| | | **Portugal (31 May 2025: 0.04%)** | | |
| EUR | 725,969 | Banco Comercial Portugues SA | 824 | 0.01 |
| EUR | 268,030 | EDP SA | 1,366 | 0.02 |
| EUR | 19,619 | Jeronimo Martins SGPS SA | 415 | 0.00 |
| | | **Total Portugal** | **2,605** | **0.03** |
| | | **Singapore (31 May 2025: 0.35%)** | | |
| SGD | 387,639 | CapitaLand Ascendas REIT | 760 | 0.01 |
| SGD | 445,797 | CapitaLand Integrated Commercial Trust | 793 | 0.01 |
| SGD | 221,000 | CapitaLand Investment Ltd.^ | 440 | 0.01 |
| SGD | 182,455 | DBS Group Holdings Ltd. | 8,990 | 0.12 |
| USD | 32,589 | Flex Ltd. | 4,914 | 0.07 |
| SGD | 109,400 | Keppel Ltd. | 923 | 0.01 |
| SGD | 278,274 | Oversea-Chinese Banking Corp. Ltd. | 5,106 | 0.07 |
| SGD | 116,600 | Sembcorp Industries Ltd.^ | 584 | 0.01 |
| SGD | 158,300 | Singapore Airlines Ltd.^ | 842 | 0.01 |
| SGD | 65,355 | Singapore Exchange Ltd. | 1,121 | 0.01 |
| SGD | 111,900 | Singapore Technologies Engineering Ltd. | 998 | 0.01 |
| SGD | 639,822 | Singapore Telecommunications Ltd. | 2,177 | 0.03 |
| SGD | 98,623 | United Overseas Bank Ltd. | 2,908 | 0.04 |
| SGD | 162,700 | Wilmar International Ltd.^ | 458 | 0.01 |
| SGD | 231,900 | Yangzijiang Shipbuilding Holdings Ltd. | 662 | 0.01 |
| | | **Total Singapore** | **31,676** | **0.43** |
| | | **Spain (31 May 2025: 0.86%)** | | |
| EUR | 2,072 | Acciona SA^ | 597 | 0.01 |
| EUR | 16,460 | ACS Actividades de Construccion y Servicios SA | 2,388 | 0.03 |
| EUR | 70,747 | Aena SME SA | 2,056 | 0.03 |
| EUR | 39,623 | Amadeus IT Group SA | 2,531 | 0.04 |
| EUR | 506,098 | Banco Bilbao Vizcaya Argentaria SA | 11,877 | 0.16 |
| EUR | 466,367 | Banco de Sabadell SA | 1,578 | 0.02 |
| EUR | 1,294,327 | Banco Santander SA | 16,204 | 0.22 |
| EUR | 59,058 | Bankinter SA | 997 | 0.01 |
| EUR | 323,915 | CaixaBank SA | 4,385 | 0.06 |
| EUR | 47,734 | Cellnex Telecom SA | 1,605 | 0.02 |
| EUR | 26,199 | EDP Renewables SA | 433 | 0.01 |
| EUR | 230 | EDP Renovaveis SA* | 4 | 0.00 |
| EUR | 24,612 | Endesa SA | 1,030 | 0.01 |
| EUR | 533,508 | Iberdrola SA | 12,140 | 0.16 |
| EUR | 8,595 | Indra Sistemas SA^ | 570 | 0.01 |
| EUR | 109,819 | International Consolidated Airlines Group SA | 635 | 0.01 |
| EUR | 111,593 | Mapfre SA | 524 | 0.01 |
| EUR | 29,129 | Naturgy Energy Group SA | 970 | 0.01 |
| EUR | 4,650 | Redeia Corp. SA | 80 | 0.00 |
| EUR | 316,864 | Telefonica SA^ | 1,456 | 0.02 |
| | | **Total Spain** | **62,060** | **0.84** |
| | | **Sweden (31 May 2025: 0.84%)** | | |
| SEK | 22,357 | AddTech AB | 798 | 0.01 |
| SEK | 22,168 | Alfa Laval AB | 1,247 | 0.02 |
| SEK | 89,335 | Assa Abloy AB | 3,219 | 0.04 |
| SEK | 236,940 | Atlas Copco AB Class A | 4,554 | 0.06 |
| SEK | 145,178 | Atlas Copco AB Class B | 2,469 | 0.03 |
| SEK | 28,592 | Beijer Ref AB | 398 | 0.01 |
| SEK | 20,996 | Boliden AB | 1,309 | 0.02 |
| SEK | 51,532 | Epiroc AB Class A | 1,533 | 0.02 |
| SEK | 32,360 | Epiroc AB Class B | 828 | 0.01 |
| SEK | 48,957 | EQT AB^ | 1,694 | 0.02 |
| SEK | 60,510 | Essity AB | 1,701 | 0.02 |
| SEK | 14,226 | Evolution AB | 1,074 | 0.02 |
| SEK | 36,218 | Fastighets AB Balder | 208 | 0.00 |
| SEK | 56,719 | H & M Hennes & Mauritz AB^ | 1,008 | 0.01 |
| SEK | 191,677 | Hexagon AB | 1,773 | 0.02 |
| SEK | 10,809 | Industrivarden AB Class A | 615 | 0.01 |
| SEK | 13,417 | Industrivarden AB Class C | 736 | 0.01 |
| SEK | 21,885 | Indutrade AB | 459 | 0.01 |
| SEK | 13,027 | Investment AB Latour^ | 282 | 0.00 |
| SEK | 152,199 | Investor AB Class B | 6,276 | 0.09 |
| SEK | 5,520 | L E Lundbergforetagen AB | 326 | 0.01 |
| SEK | 17,967 | Lifco AB | 579 | 0.01 |
| SEK | 142,653 | Nibe Industrier AB | 560 | 0.01 |
| SEK | 26,949 | Saab AB | 1,662 | 0.02 |
| SEK | 27,740 | Sagax AB^ | 500 | 0.01 |
| SEK | 98,965 | Sandvik AB | 4,035 | 0.06 |
| SEK | 38,219 | Securitas AB | 638 | 0.01 |
| SEK | 125,668 | Skandinaviska Enskilda Banken AB | 2,517 | 0.03 |
| SEK | 26,354 | Skanska AB | 715 | 0.01 |
| SEK | 29,101 | SKF AB | 766 | 0.01 |
| SEK | 56,872 | Svenska Cellulosa AB SCA | 627 | 0.01 |
| SEK | 117,405 | Svenska Handelsbanken AB^ | 1,735 | 0.02 |

### iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Sweden (continued)** | | |
| SEK | 82,576 | Swedbank AB | 3,053 | 0.04 |
| SEK | 16,405 | Swedish Orphan Biovitrum AB | 786 | 0.01 |
| SEK | 50,015 | Tele2 AB | 939 | 0.01 |
| SEK | 246,241 | Telefonaktiebolaget LM Ericsson | 3,203 | 0.04 |
| SEK | 213,447 | Telia Co. AB | 1,144 | 0.02 |
| SEK | 18,434 | Trelleborg AB | 805 | 0.01 |
| SEK | 132,457 | Volvo AB | 4,669 | 0.06 |
| | | **Total Sweden** | **61,440** | **0.83** |
| | | **Switzerland (31 May 2025: 2.38%)** | | |
| CHF | 140,008 | ABB Ltd. | 14,984 | 0.20 |
| CHF | 44,131 | Alcon AG | 2,943 | 0.04 |
| USD | 43,604 | Amrize Ltd. (US listed) | 2,372 | 0.03 |
| CHF | 3,271 | Banque Cantonale Vaudoise^ | 492 | 0.01 |
| CHF | 137 | Barry Callebaut AG^ | 211 | 0.00 |
| CHF | 872 | Belimo Holding AG^ | 923 | 0.01 |
| CHF | 2,337 | BKW AG | 443 | 0.01 |
| USD | 12,687 | Bunge Global SA | 1,564 | 0.02 |
| CHF | 83 | Chocoladefabriken Lindt & Spruengli AG | 988 | 0.01 |
| CHF | 8 | Chocoladefabriken Lindt & Spruengli AG RegS | 978 | 0.01 |
| USD | 32,159 | Chubb Ltd. | 10,025 | 0.14 |
| GBP | 19,382 | Coca-Cola HBC AG | 1,114 | 0.02 |
| EUR | 16,481 | DSM-Firmenich AG^ | 1,388 | 0.02 |
| CHF | 555 | EMS-Chemie Holding AG^ | 507 | 0.01 |
| CHF | 16,235 | Galderma Group AG | 3,460 | 0.05 |
| USD | 14,585 | Garmin Ltd. | 3,412 | 0.05 |
| CHF | 2,760 | Geberit AG | 1,813 | 0.03 |
| CHF | 849 | Givaudan SA | 3,151 | 0.04 |
| CHF | 6,563 | Helvetia Baloise Holding AG^ | 1,705 | 0.02 |
| CHF | 44,765 | Holcim AG | 4,435 | 0.06 |
| CHF | 20,527 | Julius Baer Group Ltd. | 1,682 | 0.02 |
| CHF | 3,696 | Kuehne & Nagel International AG^ | 853 | 0.01 |
| CHF | 14,043 | Logitech International SA^ | 1,706 | 0.02 |
| CHF | 6,242 | Lonza Group AG | 3,997 | 0.05 |
| CHF | 162,812 | Novartis AG^ | 24,550 | 0.33 |
| CHF | 2,083 | Partners Group Holding AG^ | 2,205 | 0.03 |
| CHF | 2,263 | Roche Holding AG | 975 | 0.01 |
| CHF | 63,023 | Roche Holding AG 'non-voting share' | 26,561 | 0.36 |
| CHF | 35,979 | Sandoz Group AG | 3,021 | 0.04 |
| CHF | 4,335 | Schindler Holding AG | 1,465 | 0.02 |
| CHF | 2,841 | Schindler Holding AG RegS | 933 | 0.01 |
| CHF | 14,245 | SGS SA | 1,620 | 0.02 |
| CHF | 13,536 | Sika AG^ | 2,656 | 0.04 |
| CHF | 3,861 | Sonova Holding AG^ | 1,026 | 0.01 |
| CHF | 9,622 | Straumann Holding AG^ | 1,166 | 0.02 |
| CHF | 2,209 | Swatch Group AG^ | 611 | 0.01 |
| CHF | 2,302 | Swiss Life Holding AG^ | 2,506 | 0.03 |
| CHF | 6,822 | Swiss Prime Site AG^ | 1,143 | 0.02 |
| CHF | 26,532 | Swiss Re AG^ | 3,997 | 0.05 |
| CHF | 2,204 | Swisscom AG | 1,886 | 0.03 |
| CHF | 277,098 | UBS Group AG | 13,136 | 0.18 |
| CHF | 2,147 | VAT Group AG | 1,678 | 0.02 |
| CHF | 12,943 | Zurich Insurance Group AG | 9,227 | 0.12 |
| | | **Total Switzerland** | **165,508** | **2.23** |
| | | **United Kingdom (31 May 2025: 3.48%)** | | |
| GBP | 87,872 | 3i Group PLC | 2,695 | 0.04 |
| GBP | 26,376 | Admiral Group PLC | 1,172 | 0.02 |
| GBP | 114,397 | Airtel Africa PLC | 544 | 0.01 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 95,470 | Anglo American PLC | 5,132 | 0.07 |
| GBP | 33,237 | Antofagasta PLC | 1,836 | 0.02 |
| GBP | 27,220 | Associated British Foods PLC^ | 668 | 0.01 |
| GBP | 135,808 | AstraZeneca PLC | 25,266 | 0.34 |
| GBP | 231,107 | Aviva PLC | 1,910 | 0.03 |
| GBP | 263,295 | BAE Systems PLC | 7,180 | 0.10 |
| GBP | 1,201,468 | Barclays PLC | 7,417 | 0.10 |
| GBP | 453,710 | BT Group PLC | 1,277 | 0.02 |
| GBP | 34,218 | Bunzl PLC | 1,086 | 0.01 |
| GBP | 492,126 | Centrica PLC | 1,244 | 0.02 |
| USD | 21,423 | Coca-Cola Europacific Partners PLC | 1,943 | 0.03 |
| USD | 143,830 | Compass Group PLC | 4,633 | 0.06 |
| GBP | 185,850 | Diageo PLC | 3,847 | 0.05 |
| GBP | 16,818 | Endeavour Mining PLC | 1,041 | 0.01 |
| GBP | 15,810 | Fresnillo PLC | 700 | 0.01 |
| GBP | 358,688 | GSK PLC | 9,097 | 0.12 |
| GBP | 777,597 | Haleon PLC | 3,529 | 0.05 |
| GBP | 29,757 | Halma PLC | 1,878 | 0.02 |
| GBP | 1,529,601 | HSBC Holdings PLC | 28,738 | 0.39 |
| GBP | 106,274 | Informa PLC | 1,162 | 0.02 |
| USD | 13,072 | InterContinental Hotels Group PLC | 2,015 | 0.03 |
| GBP | 11,828 | Intertek Group PLC | 848 | 0.01 |
| GBP | 152,233 | J Sainsbury PLC | 608 | 0.01 |
| GBP | 176,797 | Kingfisher PLC | 685 | 0.01 |
| GBP | 60,510 | Land Securities Group PLC | 513 | 0.01 |
| GBP | 421,106 | Legal & General Group PLC^ | 1,541 | 0.02 |
| GBP | 4,942,141 | Lloyds Banking Group PLC | 6,788 | 0.09 |
| GBP | 42,083 | London Stock Exchange Group PLC | 5,118 | 0.07 |
| GBP | 206,434 | M&G PLC | 879 | 0.01 |
| GBP | 177,560 | Marks & Spencer Group PLC | 852 | 0.01 |
| GBP | 114,877 | Melrose Industries PLC | 729 | 0.01 |
| GBP | 445,882 | National Grid PLC^ | 7,185 | 0.10 |
| GBP | 706,893 | NatWest Group PLC | 5,711 | 0.08 |
| GBP | 10,424 | Next PLC | 1,857 | 0.02 |
| GBP | 62,790 | Pearson PLC | 941 | 0.01 |
| GBP | 226,865 | Prudential PLC | 3,277 | 0.04 |
| GBP | 57,730 | Reckitt Benckiser Group PLC | 3,573 | 0.05 |
| GBP | 160,767 | RELX PLC | 5,309 | 0.07 |
| GBP | 204,381 | Rentokil Initial PLC | 1,236 | 0.02 |
| GBP | 94,954 | Rio Tinto PLC | 10,199 | 0.14 |
| GBP | 736,918 | Rolls-Royce Holdings PLC | 13,285 | 0.18 |
| USD | 37,746 | Royalty Pharma PLC | 2,105 | 0.03 |
| GBP | 85,448 | Sage Group PLC | 970 | 0.01 |
| GBP | 58,590 | Schroders PLC | 461 | 0.01 |
| GBP | 104,172 | Segro PLC | 1,015 | 0.01 |
| GBP | 28,473 | Severn Trent PLC | 1,140 | 0.01 |
| GBP | 68,247 | Smith & Nephew PLC | 1,022 | 0.01 |
| GBP | 32,249 | Smiths Group PLC | 1,071 | 0.01 |
| GBP | 5,584 | Spirax Group PLC | 524 | 0.01 |
| GBP | 112,285 | SSE PLC | 3,528 | 0.05 |
| GBP | 171,940 | Standard Chartered PLC | 4,620 | 0.06 |
| GBP | 89,499 | Standard Life PLC | 936 | 0.01 |
| USD | 35,603 | TechnipFMC PLC | 2,436 | 0.03 |
| GBP | 585,049 | Tesco PLC | 3,393 | 0.05 |
| GBP | 54,968 | United Utilities Group PLC | 996 | 0.01 |
| EUR | 20,678 | Verisure PLC | 276 | 0.00 |
| GBP | 1,512,319 | Vodafone Group PLC | 2,271 | 0.03 |
| | | **Total United Kingdom** | **213,908** | **2.88** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (31 May 2025: 68.63%)** | | |
| USD | 46,136 | 3M Co. | 7,065 | 0.10 |
| USD | 156,399 | Abbott Laboratories | 13,388 | 0.18 |
| USD | 157,447 | AbbVie, Inc. | 34,279 | 0.46 |
| USD | 37,177 | Adobe, Inc. | 9,637 | 0.13 |
| USD | 145,125 | Advanced Micro Devices, Inc. | 74,899 | 1.01 |
| USD | 23,531 | Affirm Holdings, Inc. | 1,733 | 0.02 |
| USD | 43,889 | Aflac, Inc. | 4,934 | 0.07 |
| USD | 25,143 | Agilent Technologies, Inc. | 3,408 | 0.05 |
| USD | 18,486 | Air Products & Chemicals, Inc. | 5,151 | 0.07 |
| USD | 37,843 | Airbnb, Inc. | 5,045 | 0.07 |
| USD | 23,968 | Allstate Corp. | 4,940 | 0.07 |
| USD | 11,282 | Alnylam Pharmaceuticals, Inc. | 3,407 | 0.05 |
| USD | 518,248 | Alphabet, Inc. Class A | 197,110 | 2.66 |
| USD | 411,456 | Alphabet, Inc. Class C | 154,885 | 2.09 |
| USD | 861,565 | Amazon.com, Inc. | 233,174 | 3.14 |
| USD | 48,187 | American Express Co. | 15,250 | 0.21 |
| USD | 49,102 | American International Group, Inc. | 3,645 | 0.05 |
| USD | 41,708 | American Tower Corp. | 7,798 | 0.11 |
| USD | 18,083 | American Water Works Co., Inc. | 2,229 | 0.03 |
| USD | 7,384 | Ameriprise Financial, Inc. | 3,291 | 0.04 |
| USD | 21,166 | AMETEK, Inc. | 4,780 | 0.06 |
| USD | 48,111 | Amgen, Inc. | 16,203 | 0.22 |
| USD | 110,393 | Amphenol Corp. | 16,422 | 0.22 |
| USD | 43,603 | Analog Devices, Inc. | 18,045 | 0.24 |
| USD | 66,221 | Annaly Capital Management, Inc.^ | 1,447 | 0.02 |
| USD | 38,149 | Apollo Global Management, Inc.^ | 4,910 | 0.07 |
| USD | 1,306,849 | Apple, Inc. | 407,815 | 5.50 |
| USD | 70,336 | Applied Materials, Inc. | 31,655 | 0.43 |
| USD | 20,198 | AppLovin Corp. | 12,383 | 0.17 |
| USD | 18,815 | ARES Management Corp.^ | 2,418 | 0.03 |
| USD | 96,614 | Arista Networks, Inc. | 15,407 | 0.21 |
| USD | 21,584 | Arthur J Gallagher & Co. | 4,341 | 0.06 |
| USD | 19,730 | AST SpaceMobile, Inc.^ | 2,238 | 0.03 |
| USD | 11,591 | Astera Labs, Inc. | 3,974 | 0.05 |
| USD | 624,434 | AT&T, Inc. | 15,486 | 0.21 |
| USD | 14,364 | Atlassian Corp. | 1,546 | 0.02 |
| USD | 15,783 | Atmos Energy Corp. | 2,669 | 0.04 |
| USD | 18,699 | Autodesk, Inc. | 4,325 | 0.06 |
| USD | 34,929 | Automatic Data Processing, Inc. | 7,749 | 0.10 |
| USD | 1,507 | AutoZone, Inc. | 4,423 | 0.06 |
| USD | 12,773 | AvalonBay Communities, Inc. | 2,331 | 0.03 |
| USD | 6,817 | Avery Dennison Corp. | 1,084 | 0.01 |
| USD | 6,808 | Axon Enterprise, Inc. | 3,055 | 0.04 |
| USD | 90,523 | Baker Hughes Co. | 5,783 | 0.08 |
| USD | 18,755 | Ball Corp. | 1,025 | 0.01 |
| USD | 600,209 | Bank of America Corp. | 30,971 | 0.42 |
| USD | 61,014 | Bank of New York Mellon Corp. | 8,507 | 0.11 |
| USD | 25,288 | Becton Dickinson & Co. | 3,720 | 0.05 |
| USD | 123,796 | Berkshire Hathaway, Inc. | 58,739 | 0.79 |
| USD | 18,805 | Best Buy Co., Inc. | 1,466 | 0.02 |
| USD | 12,111 | Biogen, Inc. | 2,374 | 0.03 |
| USD | 13,138 | BlackRock, Inc.~ | 13,754 | 0.19 |
| USD | 68,729 | Blackstone, Inc. | 8,039 | 0.11 |
| USD | 50,480 | Block, Inc. | 3,822 | 0.05 |
| USD | 22,941 | Bloom Energy Corp. | 6,538 | 0.09 |
| USD | 70,791 | Booking Holdings, Inc. | 11,853 | 0.16 |
| USD | 129,095 | Boston Scientific Corp. | 6,237 | 0.08 |
| USD | 186,256 | Bristol-Myers Squibb Co. | 10,650 | 0.14 |
| USD | 400,386 | Broadcom, Inc. | 178,880 | 2.41 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 10,181 | Broadridge Financial Solutions, Inc. | 1,565 | 0.02 |
| USD | 26,100 | Brown & Brown, Inc.^ | 1,468 | 0.02 |
| USD | 4,952 | Burlington Stores, Inc. | 1,604 | 0.02 |
| USD | 25,289 | Cadence Design Systems, Inc. | 9,482 | 0.13 |
| USD | 53,017 | Capital One Financial Corp. | 9,964 | 0.13 |
| USD | 20,926 | Cardinal Health, Inc. | 4,118 | 0.06 |
| USD | 3,956 | Carlisle Cos., Inc.^ | 1,364 | 0.02 |
| USD | 20,000 | Carlyle Group, Inc.^ | 909 | 0.01 |
| USD | 70,457 | Carrier Global Corp. | 4,500 | 0.06 |
| USD | 56,980 | Carvana Co. | 4,160 | 0.06 |
| USD | 41,566 | Caterpillar, Inc. | 36,406 | 0.49 |
| USD | 9,351 | Cboe Global Markets, Inc. | 3,119 | 0.04 |
| USD | 25,550 | CBRE Group, Inc. | 3,195 | 0.04 |
| USD | 12,570 | CDW Corp. | 1,577 | 0.02 |
| USD | 16,308 | Cencora, Inc. | 4,393 | 0.06 |
| USD | 47,618 | Centene Corp. | 2,838 | 0.04 |
| USD | 16,308 | CF Industries Holdings, Inc. | 1,832 | 0.02 |
| USD | 10,175 | CH Robinson Worldwide, Inc. | 1,818 | 0.02 |
| USD | 147,883 | Charles Schwab Corp. | 12,918 | 0.17 |
| USD | 8,020 | Charter Communications, Inc.^ | 1,155 | 0.02 |
| USD | 19,040 | Cheniere Energy, Inc. | 4,281 | 0.06 |
| USD | 116,082 | Chipotle Mexican Grill, Inc. | 3,698 | 0.05 |
| USD | 20,924 | Church & Dwight Co., Inc. | 2,001 | 0.03 |
| USD | 12,297 | Ciena Corp. | 7,135 | 0.10 |
| USD | 22,903 | Cigna Group | 6,353 | 0.09 |
| USD | 12,848 | Cincinnati Financial Corp. | 2,023 | 0.03 |
| USD | 29,239 | Cintas Corp. | 5,008 | 0.07 |
| USD | 13,221 | Circle Internet Group, Inc. | 1,494 | 0.02 |
| USD | 350,141 | Cisco Systems, Inc. | 42,164 | 0.57 |
| USD | 151,825 | Citigroup, Inc. | 19,115 | 0.26 |
| USD | 34,578 | Citizens Financial Group, Inc. | 2,153 | 0.03 |
| USD | 10,792 | Clorox Co.^ | 972 | 0.01 |
| USD | 27,848 | Cloudflare, Inc. | 6,734 | 0.09 |
| USD | 33,173 | CME Group, Inc. | 9,074 | 0.12 |
| USD | 25,527 | CMS Energy Corp. | 1,852 | 0.02 |
| USD | 92,089 | Coeur Mining, Inc. | 1,780 | 0.02 |
| USD | 44,249 | Cognizant Technology Solutions Corp. | 2,467 | 0.03 |
| USD | 15,998 | Coherent Corp. | 5,783 | 0.08 |
| USD | 20,124 | Coinbase Global, Inc.^ | 3,804 | 0.05 |
| USD | 322,445 | Comcast Corp. | 8,019 | 0.11 |
| USD | 3,068 | Comfort Systems USA, Inc. | 5,609 | 0.08 |
| USD | 34,659 | Consolidated Edison, Inc. | 3,661 | 0.05 |
| USD | 12,148 | Constellation Brands, Inc.^ | 1,686 | 0.02 |
| USD | 27,031 | Constellation Energy Corp. | 7,778 | 0.10 |
| USD | 15,952 | Cooper Cos., Inc. | 976 | 0.01 |
| USD | 81,215 | Copart, Inc. | 2,661 | 0.04 |
| USD | 24,271 | Corebridge Financial, Inc. | 655 | 0.01 |
| USD | 26,098 | CoreWeave, Inc.^ | 2,859 | 0.04 |
| USD | 71,089 | Corning, Inc. | 12,878 | 0.17 |
| USD | 5,379 | Corpay, Inc. | 1,946 | 0.03 |
| USD | 40,206 | CoStar Group, Inc. | 1,295 | 0.02 |
| USD | 39,731 | Costco Wholesale Corp. | 37,996 | 0.51 |
| USD | 22,291 | Crowdstrike Holdings, Inc. | 16,295 | 0.22 |
| USD | 38,197 | Crown Castle, Inc. | 3,495 | 0.05 |
| USD | 167,751 | CSX Corp. | 7,592 | 0.10 |
| USD | 12,376 | Cummins, Inc. | 8,003 | 0.11 |
| USD | 3,235 | Curtiss-Wright Corp. | 2,419 | 0.03 |
| USD | 116,568 | CVS Health Corp. | 10,605 | 0.14 |
| USD | 55,369 | Danaher Corp. | 10,114 | 0.14 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 10,789 | Darden Restaurants, Inc.^ | 2,200 | 0.03 |
| USD | 27,143 | Datadog, Inc. | 6,714 | 0.09 |
| USD | 13,428 | Deckers Outdoor Corp. | 1,529 | 0.02 |
| USD | 22,134 | Deere & Co.^ | 12,001 | 0.16 |
| USD | 27,549 | Dell Technologies, Inc. | 11,596 | 0.16 |
| USD | 12,320 | Delta Air Lines, Inc. | 1,016 | 0.01 |
| USD | 34,768 | Dexcom, Inc. | 2,564 | 0.03 |
| USD | 5,054 | Dick's Sporting Goods, Inc.^ | 1,150 | 0.02 |
| USD | 31,682 | Digital Realty Trust, Inc. | 6,020 | 0.08 |
| USD | 18,567 | Dollar General Corp. | 2,054 | 0.03 |
| USD | 15,565 | Dollar Tree, Inc.^ | 1,812 | 0.02 |
| USD | 2,761 | Domino's Pizza, Inc. | 858 | 0.01 |
| USD | 33,305 | DoorDash, Inc. | 5,305 | 0.07 |
| USD | 13,257 | Dover Corp. | 2,802 | 0.04 |
| USD | 59,395 | Dow, Inc. | 2,005 | 0.03 |
| USD | 25,032 | DR Horton, Inc. | 3,682 | 0.05 |
| USD | 38,413 | DuPont de Nemours, Inc. | 1,860 | 0.03 |
| USD | 38,782 | eBay, Inc. | 4,238 | 0.06 |
| USD | 12,241 | EchoStar Corp. | 1,581 | 0.02 |
| USD | 23,030 | Ecolab, Inc. | 5,896 | 0.08 |
| USD | 36,059 | Edison International | 2,522 | 0.03 |
| USD | 50,733 | Edwards Lifesciences Corp. | 4,387 | 0.06 |
| USD | 19,753 | Electronic Arts, Inc. | 3,985 | 0.05 |
| USD | 19,948 | Elevance Health, Inc. | 7,843 | 0.11 |
| USD | 71,488 | Eli Lilly & Co. | 78,994 | 1.06 |
| USD | 3,944 | EMCOR Group, Inc. | 3,261 | 0.04 |
| USD | 50,848 | Emerson Electric Co. | 7,313 | 0.10 |
| USD | 14,659 | Entegris, Inc.^ | 2,035 | 0.03 |
| USD | 42,134 | Entergy Corp. | 4,595 | 0.06 |
| USD | 10,209 | Equifax, Inc. | 1,693 | 0.02 |
| USD | 8,614 | Equinix, Inc. | 9,200 | 0.12 |
| USD | 31,290 | Equity Residential | 2,048 | 0.03 |
| USD | 2,253 | Erie Indemnity Co.^ | 480 | 0.01 |
| USD | 4,831 | Essex Property Trust, Inc. | 1,317 | 0.02 |
| USD | 20,256 | Estee Lauder Cos., Inc. | 1,802 | 0.02 |
| USD | 27,243 | Everpure, Inc.^ | 2,166 | 0.03 |
| USD | 31,156 | Eversource Energy | 2,127 | 0.03 |
| USD | 87,020 | Exelon Corp. | 3,972 | 0.05 |
| USD | 10,834 | Expedia Group, Inc. | 2,446 | 0.03 |
| USD | 10,538 | Expeditors International of Washington, Inc. | 1,665 | 0.02 |
| USD | 18,138 | Extra Space Storage, Inc. | 2,618 | 0.04 |
| USD | 370,682 | Exxon Mobil Corp. | 53,845 | 0.73 |
| USD | 4,404 | F5, Inc. | 1,689 | 0.02 |
| USD | 2,223 | Fair Isaac Corp. | 2,780 | 0.04 |
| USD | 101,046 | Fastenal Co.^ | 4,466 | 0.06 |
| USD | 19,172 | FedEx Corp. | 7,894 | 0.11 |
| USD | 16,783 | Ferguson Enterprises, Inc. | 3,792 | 0.05 |
| USD | 24,952 | Fidelity National Financial, Inc. | 1,181 | 0.02 |
| USD | 49,991 | Fidelity National Information Services, Inc. | 2,149 | 0.03 |
| USD | 78,844 | Fifth Third Bancorp | 3,937 | 0.05 |
| USD | 738 | First Citizens BancShares, Inc. | 1,469 | 0.02 |
| USD | 9,435 | First Solar, Inc. | 2,895 | 0.04 |
| USD | 50,153 | Fiserv, Inc. | 2,837 | 0.04 |
| USD | 330,295 | Ford Motor Co. | 5,760 | 0.08 |
| USD | 56,814 | Fortinet, Inc. | 7,839 | 0.11 |
| USD | 30,616 | Fortive Corp. | 1,786 | 0.02 |
| USD | 15,899 | Fox Corp. Class A | 1,016 | 0.01 |
| USD | 15,677 | Fox Corp. Class B | 900 | 0.01 |
| USD | 127,362 | Freeport-McMoRan, Inc. | 8,369 | 0.11 |
| USD | 21,227 | Gaming & Leisure Properties, Inc. | 997 | 0.01 |
| USD | 40,704 | GE HealthCare Technologies, Inc. | 2,537 | 0.03 |
| USD | 24,167 | GE Vernova, Inc. | 23,401 | 0.32 |
| USD | 51,304 | Gen Digital, Inc.^ | 1,323 | 0.02 |
| USD | 92,791 | General Electric Co. | 30,042 | 0.40 |
| USD | 49,915 | General Mills, Inc.^ | 1,688 | 0.02 |
| USD | 84,446 | General Motors Co. | 7,029 | 0.09 |
| USD | 12,266 | Genuine Parts Co. | 1,211 | 0.02 |
| USD | 110,855 | Gilead Sciences, Inc. | 14,902 | 0.20 |
| USD | 21,541 | Global Payments, Inc. | 1,627 | 0.02 |
| USD | 26,150 | Goldman Sachs Group, Inc. | 26,818 | 0.36 |
| USD | 14,249 | Graco, Inc. | 1,075 | 0.01 |
| USD | 74,843 | Halliburton Co. | 2,908 | 0.04 |
| USD | 25,810 | Hartford Insurance Group, Inc. | 3,281 | 0.04 |
| USD | 14,280 | HCA Healthcare, Inc. | 5,406 | 0.07 |
| USD | 3,284 | HEICO Corp.^ | 1,143 | 0.02 |
| USD | 7,470 | HEICO Corp. Class A | 1,941 | 0.03 |
| USD | 14,164 | Hershey Co. | 2,748 | 0.04 |
| USD | 117,348 | Hewlett Packard Enterprise Co. | 5,051 | 0.07 |
| USD | 20,900 | Hilton Worldwide Holdings, Inc. | 6,848 | 0.09 |
| USD | 19,669 | Hologic, Inc.*/× | - | 0.00 |
| USD | 87,623 | Home Depot, Inc. | 27,789 | 0.37 |
| USD | 35,690 | Howmet Aerospace, Inc. | 9,217 | 0.12 |
| USD | 89,336 | HP, Inc. | 2,416 | 0.03 |
| USD | 4,324 | Hubbell, Inc. | 2,048 | 0.03 |
| USD | 10,483 | Humana, Inc. | 3,202 | 0.04 |
| USD | 183,582 | Huntington Bancshares, Inc. | 3,003 | 0.04 |
| USD | 3,894 | Hyatt Hotels Corp.^ | 706 | 0.01 |
| USD | 6,840 | IDEX Corp. | 1,442 | 0.02 |
| USD | 6,690 | IDEXX Laboratories, Inc. | 3,770 | 0.05 |
| USD | 24,350 | Illinois Tool Works, Inc. | 6,021 | 0.08 |
| USD | 13,520 | Illumina, Inc.^ | 2,203 | 0.03 |
| USD | 17,597 | Incyte Corp. | 1,702 | 0.02 |
| USD | 33,490 | Ingersoll Rand, Inc. | 2,399 | 0.03 |
| USD | 18,423 | Insmed, Inc. | 1,970 | 0.03 |
| USD | 6,266 | Insulet Corp. | 908 | 0.01 |
| USD | 389,487 | Intel Corp. | 44,666 | 0.60 |
| USD | 38,030 | Interactive Brokers Group, Inc. | 3,307 | 0.04 |
| USD | 49,120 | Intercontinental Exchange, Inc. | 7,262 | 0.10 |
| USD | 82,506 | International Business Machines Corp. | 24,570 | 0.33 |
| USD | 20,802 | International Flavors & Fragrances, Inc. | 1,582 | 0.02 |
| USD | 43,380 | International Paper Co.^ | 1,452 | 0.02 |
| USD | 24,099 | Intuit, Inc. | 7,990 | 0.11 |
| USD | 31,205 | Intuitive Surgical, Inc. | 13,251 | 0.18 |
| USD | 52,761 | Invitation Homes, Inc. | 1,543 | 0.02 |
| USD | 25,803 | IonQ, Inc.^ | 1,860 | 0.03 |
| USD | 14,155 | IQVIA Holdings, Inc. | 2,579 | 0.03 |
| USD | 28,702 | Iron Mountain, Inc. | 3,681 | 0.05 |
| USD | 8,542 | Jabil, Inc.^ | 3,114 | 0.04 |
| USD | 10,855 | Jacobs Solutions, Inc. | 1,301 | 0.02 |
| USD | 6,260 | JB Hunt Transport Services, Inc. | 1,730 | 0.02 |
| USD | 214,404 | Johnson & Johnson | 48,312 | 0.65 |
| USD | 238,418 | JPMorgan Chase & Co. | 71,361 | 0.96 |
| USD | 171,176 | Kenvue, Inc. | 2,958 | 0.04 |
| USD | 105,214 | Keurig Dr. Pepper, Inc. | 3,160 | 0.04 |
| USD | 88,701 | KeyCorp^ | 1,892 | 0.03 |
| USD | 15,002 | Keysight Technologies, Inc. | 5,076 | 0.07 |
| USD | 29,322 | Kimberly-Clark Corp.^ | 2,862 | 0.04 |
| USD | 53,259 | Kimco Realty Corp. | 1,282 | 0.02 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 53,344 | KKR & Co., Inc. | 5,118 | 0.07 |
| USD | 11,684 | KLA Corp. | 22,453 | 0.30 |
| USD | 79,631 | Kraft Heinz Co.^ | 1,912 | 0.03 |
| USD | 53,701 | Kroger Co.^ | 3,338 | 0.04 |
| USD | 7,326 | Labcorp Holdings, Inc.^ | 1,905 | 0.03 |
| USD | 111,776 | Lam Research Corp. | 35,565 | 0.48 |
| USD | 27,023 | Las Vegas Sands Corp. | 1,367 | 0.02 |
| USD | 18,598 | Lennar Corp. | 1,670 | 0.02 |
| USD | 2,760 | Lennox International, Inc.^ | 1,386 | 0.02 |
| USD | 18,241 | Liberty Media Corp.-Liberty Formula One | 1,656 | 0.02 |
| USD | 13,906 | Live Nation Entertainment, Inc.^ | 2,342 | 0.03 |
| USD | 14,729 | Loews Corp. | 1,525 | 0.02 |
| USD | 49,349 | Lowe's Cos., Inc. | 10,578 | 0.14 |
| USD | 6,660 | LPL Financial Holdings, Inc.^ | 1,823 | 0.02 |
| USD | 9,293 | Lululemon Athletica, Inc. | 1,219 | 0.02 |
| USD | 6,237 | Lumentum Holdings, Inc.^ | 5,332 | 0.07 |
| USD | 14,365 | M&T Bank Corp.^ | 3,104 | 0.04 |
| USD | 1,104 | Markel Group, Inc.^ | 2,004 | 0.03 |
| USD | 19,364 | Marriott International, Inc. | 7,273 | 0.10 |
| USD | 42,579 | Marsh & McLennan Cos., Inc. | 6,811 | 0.09 |
| USD | 5,365 | Martin Marietta Materials, Inc. | 3,121 | 0.04 |
| USD | 75,874 | Marvell Technology, Inc. | 15,554 | 0.21 |
| USD | 17,938 | Masco Corp. | 1,260 | 0.02 |
| USD | 5,438 | MasTec, Inc. | 2,058 | 0.03 |
| USD | 72,888 | Mastercard, Inc. | 36,005 | 0.49 |
| USD | 23,828 | McCormick & Co., Inc. | 1,129 | 0.02 |
| USD | 62,694 | McDonald's Corp. | 17,504 | 0.24 |
| USD | 10,774 | McKesson Corp. | 7,999 | 0.11 |
| USD | 3,903 | MercadoLibre, Inc. | 6,618 | 0.09 |
| USD | 220,743 | Merck & Co., Inc. | 26,207 | 0.35 |
| USD | 195,482 | Meta Platforms, Inc. | 123,644 | 1.67 |
| USD | 50,747 | MetLife, Inc. | 4,196 | 0.06 |
| USD | 1,698 | Mettler-Toledo International, Inc. | 2,005 | 0.03 |
| USD | 46,382 | Microchip Technology, Inc. | 4,390 | 0.06 |
| USD | 100,386 | Micron Technology, Inc. | 97,475 | 1.31 |
| USD | 627,946 | Microsoft Corp. | 282,726 | 3.81 |
| USD | 9,615 | Mid-America Apartment Communities, Inc. | 1,241 | 0.02 |
| USD | 7,743 | MongoDB, Inc. | 2,598 | 0.03 |
| USD | 4,348 | Monolithic Power Systems, Inc.^ | 6,810 | 0.09 |
| USD | 65,512 | Monster Beverage Corp. | 5,770 | 0.08 |
| USD | 13,070 | Moody's Corp. | 5,924 | 0.08 |
| USD | 105,637 | Morgan Stanley | 21,973 | 0.30 |
| USD | 14,109 | Motorola Solutions, Inc. | 5,690 | 0.08 |
| USD | 43,332 | Nasdaq, Inc. | 4,009 | 0.05 |
| USD | 10,959 | Natera, Inc. | 2,448 | 0.03 |
| USD | 19,255 | NetApp, Inc. | 3,356 | 0.05 |
| USD | 377,532 | Netflix, Inc. | 32,475 | 0.44 |
| USD | 10,033 | Neurocrine Biosciences, Inc. | 1,588 | 0.02 |
| USD | 96,350 | Newmont Corp. | 10,580 | 0.14 |
| USD | 25,384 | News Corp. Class A | 663 | 0.01 |
| USD | 183,589 | NextEra Energy, Inc. | 15,974 | 0.22 |
| USD | 100,632 | NIKE, Inc. | 4,652 | 0.06 |
| USD | 39,553 | NiSource, Inc. | 1,828 | 0.02 |
| USD | 5,625 | Nordson Corp. | 1,616 | 0.02 |
| USD | 19,003 | Norfolk Southern Corp. | 5,795 | 0.08 |
| USD | 15,818 | Northern Trust Corp. | 2,617 | 0.04 |
| USD | 16,879 | NRG Energy, Inc. | 2,263 | 0.03 |
| USD | 19,135 | Nucor Corp. | 4,784 | 0.06 |
| USD | 2,054,922 | NVIDIA Corp. | 433,877 | 5.85 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 207 | NVR, Inc. | 1,264 | 0.02 |
| USD | 15,857 | Okta, Inc. | 1,955 | 0.03 |
| USD | 17,565 | Old Dominion Freight Line, Inc. | 3,955 | 0.05 |
| USD | 27,936 | Omnicom Group, Inc. | 2,031 | 0.03 |
| USD | 34,609 | ON Semiconductor Corp. | 4,175 | 0.06 |
| USD | 54,494 | ONEOK, Inc.^ | 4,574 | 0.06 |
| USD | 153,608 | Oracle Corp. | 34,682 | 0.47 |
| USD | 75,359 | O'Reilly Automotive, Inc. | 6,547 | 0.09 |
| USD | 37,237 | Otis Worldwide Corp. | 2,638 | 0.04 |
| USD | 46,448 | PACCAR, Inc. | 5,126 | 0.07 |
| USD | 8,542 | Packaging Corp. of America | 1,870 | 0.03 |
| USD | 193,861 | Palantir Technologies, Inc. | 30,347 | 0.41 |
| USD | 71,610 | Palo Alto Networks, Inc. | 20,172 | 0.27 |
| USD | 11,505 | Parker-Hannifin Corp. | 9,717 | 0.13 |
| USD | 28,878 | Paychex, Inc. | 2,801 | 0.04 |
| USD | 71,138 | PayPal Holdings, Inc. | 3,184 | 0.04 |
| USD | 511,219 | Pfizer, Inc. | 13,384 | 0.18 |
| USD | 204,725 | PG&E Corp. | 3,345 | 0.05 |
| USD | 13,254 | Pinnacle Financial Partners, Inc. | 1,295 | 0.02 |
| USD | 4,591 | Pinterest, Inc. | 92 | 0.00 |
| USD | 35,537 | PNC Financial Services Group, Inc. | 7,858 | 0.11 |
| USD | 19,752 | PPG Industries, Inc. | 2,232 | 0.03 |
| USD | 21,210 | Principal Financial Group, Inc. | 2,198 | 0.03 |
| USD | 51,378 | Progressive Corp. | 9,782 | 0.13 |
| USD | 82,701 | Prologis, Inc. | 11,865 | 0.16 |
| USD | 33,193 | Prudential Financial, Inc. | 3,341 | 0.04 |
| USD | 9,611 | PTC, Inc. | 1,333 | 0.02 |
| USD | 44,582 | Public Service Enterprise Group, Inc. | 3,506 | 0.05 |
| USD | 13,484 | Public Storage | 4,095 | 0.06 |
| USD | 15,802 | PulteGroup, Inc. | 1,867 | 0.03 |
| USD | 18,392 | Qnity Electronics, Inc. | 2,869 | 0.04 |
| USD | 94,980 | QUALCOMM, Inc. | 23,842 | 0.32 |
| USD | 13,353 | Quanta Services, Inc. | 9,504 | 0.13 |
| USD | 8,979 | Quest Diagnostics, Inc. | 1,750 | 0.02 |
| USD | 17,138 | Raymond James Financial, Inc. | 2,458 | 0.03 |
| USD | 79,503 | Realty Income Corp. | 4,872 | 0.07 |
| USD | 9,101 | Reddit, Inc. | 1,602 | 0.02 |
| USD | 15,112 | Regency Centers Corp.^ | 1,169 | 0.02 |
| USD | 9,225 | Regeneron Pharmaceuticals, Inc. | 5,671 | 0.08 |
| USD | 79,182 | Regions Financial Corp. | 2,217 | 0.03 |
| USD | 4,827 | Reliance, Inc. | 1,838 | 0.02 |
| USD | 18,891 | Republic Services, Inc. | 3,787 | 0.05 |
| USD | 12,758 | ResMed, Inc. | 2,431 | 0.03 |
| USD | 12,710 | Revolution Medicines, Inc. | 2,002 | 0.03 |
| USD | 56,565 | Rivian Automotive, Inc.^ | 922 | 0.01 |
| USD | 63,911 | Robinhood Markets, Inc. | 6,027 | 0.08 |
| USD | 49,537 | ROBLOX Corp. | 2,336 | 0.03 |
| USD | 80,248 | Rocket Cos., Inc.^ | 1,164 | 0.02 |
| USD | 44,676 | Rocket Lab Corp. | 6,410 | 0.09 |
| USD | 10,278 | Rockwell Automation, Inc. | 4,636 | 0.06 |
| USD | 21,998 | Rollins, Inc. | 1,047 | 0.01 |
| USD | 9,047 | Roper Technologies, Inc. | 2,945 | 0.04 |
| USD | 29,031 | Ross Stores, Inc. | 6,727 | 0.09 |
| USD | 11,730 | RPM International, Inc. | 1,243 | 0.02 |
| USD | 27,279 | S&P Global, Inc. | 11,566 | 0.16 |
| USD | 70,999 | Salesforce, Inc. | 13,568 | 0.18 |
| USD | 24,387 | Samsara, Inc.^ | 853 | 0.01 |
| USD | 9,108 | SBA Communications Corp. | 1,850 | 0.02 |
| USD | 58,564 | Sempra | 5,220 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 90,749 | ServiceNow, Inc. | 11,286 | 0.15 |
| USD | 21,407 | Sherwin-Williams Co. | 6,504 | 0.09 |
| USD | 30,461 | Simon Property Group, Inc. | 6,242 | 0.08 |
| USD | 5,870 | Snap, Inc.^ | 34 | 0.00 |
| USD | 4,403 | Snap-on, Inc. | 1,634 | 0.02 |
| USD | 29,118 | Snowflake, Inc. | 7,441 | 0.10 |
| USD | 97,201 | SoFi Technologies, Inc.^ | 1,771 | 0.02 |
| USD | 20,481 | SS&C Technologies Holdings, Inc. | 1,383 | 0.02 |
| USD | 98,599 | Starbucks Corp. | 9,777 | 0.13 |
| USD | 23,479 | State Street Corp. | 3,654 | 0.05 |
| USD | 10,916 | Steel Dynamics, Inc. | 2,840 | 0.04 |
| USD | 23,239 | Strategy, Inc.^ | 3,697 | 0.05 |
| USD | 29,957 | Stryker Corp. | 9,140 | 0.12 |
| USD | 11,641 | Sun Communities, Inc. | 1,440 | 0.02 |
| GBP | 36,613 | Sunbelt Rentals Holdings, Inc.^ | 2,883 | 0.04 |
| USD | 44,837 | Super Micro Computer, Inc. | 2,067 | 0.03 |
| USD | 33,772 | Synchrony Financial | 2,413 | 0.03 |
| USD | 16,113 | Synopsys, Inc. | 7,664 | 0.10 |
| USD | 43,678 | Sysco Corp. | 3,311 | 0.04 |
| USD | 17,817 | T. Rowe Price Group, Inc.^ | 1,862 | 0.03 |
| USD | 15,432 | Take-Two Interactive Software, Inc. | 3,459 | 0.05 |
| USD | 18,262 | Tapestry, Inc. | 2,656 | 0.04 |
| USD | 17,923 | Targa Resources Corp. | 4,572 | 0.06 |
| USD | 40,853 | Target Corp. | 5,191 | 0.07 |
| USD | 3,766 | Teledyne Technologies, Inc. | 2,334 | 0.03 |
| USD | 14,504 | Teradyne, Inc. | 5,429 | 0.07 |
| USD | 250,518 | Tesla, Inc. | 109,173 | 1.47 |
| USD | 80,676 | Texas Instruments, Inc. | 24,661 | 0.33 |
| USD | 32,818 | Thermo Fisher Scientific, Inc. | 16,163 | 0.22 |
| USD | 98,964 | TJX Cos., Inc. | 15,315 | 0.21 |
| USD | 44,580 | T-Mobile U.S., Inc. | 8,360 | 0.11 |
| USD | 38,360 | Toast, Inc. | 999 | 0.01 |
| USD | 43,912 | Tractor Supply Co. | 1,385 | 0.02 |
| USD | 11,509 | Tradeweb Markets, Inc.^ | 1,154 | 0.02 |
| USD | 4,826 | TransDigm Group, Inc. | 6,073 | 0.08 |
| USD | 15,797 | TransUnion^ | 1,130 | 0.02 |
| USD | 19,840 | Travelers Cos., Inc. | 5,791 | 0.08 |
| USD | 20,168 | Trimble, Inc. | 1,138 | 0.02 |
| USD | 117,107 | Truist Financial Corp. | 5,646 | 0.08 |
| USD | 13,426 | Twilio, Inc. | 2,560 | 0.03 |
| USD | 4,138 | Tyler Technologies, Inc. | 1,296 | 0.02 |
| USD | 24,723 | Tyson Foods, Inc. | 1,509 | 0.02 |
| USD | 140,352 | U.S. Bancorp | 7,698 | 0.10 |
| USD | 158,645 | Uber Technologies, Inc. | 11,169 | 0.15 |
| USD | 3,575 | Ulta Beauty, Inc. | 1,819 | 0.02 |
| USD | 52,583 | Union Pacific Corp. | 13,810 | 0.19 |
| USD | 7,159 | United Airlines Holdings, Inc. | 822 | 0.01 |
| USD | 69,004 | United Parcel Service, Inc. | 7,362 | 0.10 |
| USD | 5,553 | United Rentals, Inc. | 5,529 | 0.07 |
| USD | 3,755 | United Therapeutics Corp. | 2,091 | 0.03 |
| USD | 80,933 | UnitedHealth Group, Inc. | 30,780 | 0.41 |
| USD | 14,004 | Veeva Systems, Inc. | 2,441 | 0.03 |
| USD | 41,914 | Ventas, Inc. | 3,538 | 0.05 |
| USD | 20,337 | Veralto Corp. | 1,672 | 0.02 |
| USD | 8,119 | VeriSign, Inc. | 2,317 | 0.03 |
| USD | 11,869 | Verisk Analytics, Inc. | 2,077 | 0.03 |
| USD | 367,687 | Verizon Communications, Inc. | 17,579 | 0.24 |
| USD | 22,204 | Vertex Pharmaceuticals, Inc. | 9,937 | 0.13 |
| USD | 32,262 | Vertiv Holdings Co. | 10,185 | 0.14 |
| USD | 109,250 | VICI Properties, Inc. | 3,083 | 0.04 |
| USD | 149,061 | Visa, Inc. | 48,648 | 0.66 |
| USD | 12,516 | Vulcan Materials Co. | 3,541 | 0.05 |
| USD | 16,127 | W.R. Berkley Corp. | 1,025 | 0.01 |
| USD | 390,317 | Walmart, Inc. | 45,179 | 0.61 |
| USD | 157,136 | Walt Disney Co. | 16,001 | 0.22 |
| USD | 200,325 | Warner Bros Discovery, Inc. | 5,411 | 0.07 |
| USD | 35,934 | Waste Management, Inc. | 7,599 | 0.10 |
| USD | 9,099 | Waters Corp. | 3,490 | 0.05 |
| USD | 2,765 | Watsco, Inc.^ | 1,015 | 0.01 |
| USD | 270,571 | Wells Fargo & Co. | 20,980 | 0.28 |
| USD | 62,714 | Welltower, Inc. | 12,877 | 0.17 |
| USD | 6,300 | West Pharmaceutical Services, Inc. | 2,034 | 0.03 |
| USD | 30,641 | Western Digital Corp.^ | 16,277 | 0.22 |
| USD | 15,014 | Westinghouse Air Brake Technologies Corp. | 3,921 | 0.05 |
| USD | 64,061 | Weyerhaeuser Co. | 1,570 | 0.02 |
| USD | 108,142 | Williams Cos., Inc. | 7,720 | 0.10 |
| USD | 10,444 | Williams-Sonoma, Inc.^ | 2,126 | 0.03 |
| USD | 18,259 | Workday, Inc. | 2,669 | 0.04 |
| USD | 17,446 | WP Carey, Inc. | 1,298 | 0.02 |
| USD | 3,890 | WW Grainger, Inc. | 4,801 | 0.06 |
| USD | 10,189 | XPO, Inc. | 2,183 | 0.03 |
| USD | 20,194 | Xylem, Inc. | 2,212 | 0.03 |
| USD | 24,746 | Yum! Brands, Inc. | 3,661 | 0.05 |
| USD | 18,547 | Zimmer Biomet Holdings, Inc.^ | 1,527 | 0.02 |
| USD | 39,141 | Zoetis, Inc. | 3,041 | 0.04 |
| USD | 22,523 | Zoom Communications, Inc. | 2,288 | 0.03 |
| USD | 8,409 | Zscaler, Inc. | 1,175 | 0.02 |
| | | **Total United States** | **5,244,444** | **70.70** |
| **Total investments in equities** | | | **7,387,057** | **99.58** |
| **Warrants (31 May 2025: 0.00%)** | | | | |
| | | **Canada (31 May 2025: 0.00%)** | | |
| CAD | 985 | Constellation Software, Inc.^/*/× | - | 0.00 |
| | | **Total Canada** | **-** | **0.00** |
| **Total investments in warrants** | | | **-** | **0.00** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **7,387,057** | **99.58** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.03%)** | | | | | |
| **United States** | | | | | |
| 53 | USD | 7,863,760 | MSCI EAFE Index Futures June 2026 | 381 | 0.01 |
| 73 | USD | 25,309,958 | S&P 500 E-Mini Index Futures June 2026 | 2,415 | 0.03 |
| **Total United States** | | | | **2,796** | **0.04** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **2,796** | **0.04** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **2,796** | **0.04** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.01%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.01%)** | | | | | | | |
| **GBP Hedged (Dist)** | | | | | | | |
| AUD | 54,844 | GBP | 29,078 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CAD | 34,638 | GBP | 18,639 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CHF | 30,362 | GBP | 28,719 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| DKK | 60,015 | GBP | 6,945 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 150,817 | GBP | 130,378 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| GBP | 6,474 | AUD | 12,086 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| GBP | 2,671,465 | CAD | 4,935,166 | State Street Bank and Trust Company | 02/06/2026 | 19 | 0.00 |
| GBP | 1,784 | DKK | 15,363 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| GBP | 32,039 | EUR | 36,916 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| GBP | 5,089,142 | JPY | 1,081,367,876 | State Street Bank and Trust Company | 02/06/2026 | 67 | 0.00 |
| GBP | 649 | NOK | 8,065 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| GBP | 12,560 | SGD | 21,567 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| ILS | 43,953 | GBP | 11,226 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| NOK | 50,110 | GBP | 3,978 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| NZD | 3,795 | GBP | 1,662 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| SEK | 594,769 | GBP | 47,402 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| SGD | 4,273 | GBP | 2,474 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| **Total unrealised gain** | | | | | | **87** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **87** | **0.00** |
| **GBP Hedged (Dist)** | | | | | | | |
| AUD | 75,518 | GBP | 40,542 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CAD | 72,267 | GBP | 39,113 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| DKK | 22,907 | GBP | 2,656 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 294,978 | GBP | 255,753 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| GBP | 1,420,803 | AUD | 2,686,326 | State Street Bank and Trust Company | 02/06/2026 | (18) | 0.00 |
| GBP | 1,691,886 | CHF | 1,792,302 | State Street Bank and Trust Company | 02/06/2026 | (13) | 0.00 |
| GBP | 385,259 | DKK | 3,329,264 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| GBP | 7,271,732 | EUR | 8,412,006 | State Street Bank and Trust Company | 02/06/2026 | (14) | 0.00 |
| GBP | 395,089 | HKD | 4,201,333 | State Street Bank and Trust Company | 02/06/2026 | (3) | 0.00 |
| GBP | 206,165 | ILS | 825,993 | State Street Bank and Trust Company | 02/06/2026 | (17) | 0.00 |
| GBP | 142,493 | NOK | 1,801,703 | State Street Bank and Trust Company | 02/06/2026 | (3) | 0.00 |
| GBP | 41,142 | NZD | 94,774 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| GBP | 751,527 | SEK | 9,433,259 | State Street Bank and Trust Company | 02/06/2026 | (8) | 0.00 |
| GBP | 313,680 | SGD | 541,730 | State Street Bank and Trust Company | 02/06/2026 | (2) | 0.00 |
| GBP | 61,399,155 | USD | 83,436,939 | State Street Bank and Trust Company | 02/06/2026 | (675) | (0.01) |
| HKD | 172,023 | GBP | 16,368 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| JPY | 11,845,471 | GBP | 55,417 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| NOK | 7,111 | GBP | 573 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| SGD | 6,167 | GBP | 3,597 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **GBP Hedged (Dist) (continued)** | | | | | | | |
| USD | 926,077 | GBP | 690,251 | State Street Bank and Trust Company | 02/06/2026 | (5) | 0.00 |
| **Total unrealised loss** | | | | | | **(761)** | **(0.01)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(761)** | **(0.01)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(674)** | **(0.01)** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 7,389,940 | 99.62 |
| Total financial liabilities at fair value through profit or loss | (761) | (0.01) |
| Cash and margin cash | 15,453 | 0.21 |
| **Cash equivalents** | | |
| **Holding Currency UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.44%)** | | |
| 15,257,458 USD BlackRock ICS US Dollar Liquidity Fund[~] | 15,257 | 0.21 |
| **Total cash equivalents** | **15,257** | **0.21** |
| Other assets and liabilities | (2,049) | (0.03) |
| **Net asset value attributable to redeemable shareholders** | **7,417,840** | **100.00** |

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.31 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.04 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 1.65 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 33,174 |
| Over-the-counter forward currency contracts | 141,319 |

### iSHARES MSCI WORLD SRI UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.26%)** | | | | |
| **Equities (31 May 2025: 99.26%)** | | | | |
| | | **Australia (31 May 2025: 1.25%)** | | |
| AUD | 93,672 | ASX Ltd. | 3,116 | 0.03 |
| AUD | 630,893 | Brambles Ltd. | 7,522 | 0.07 |
| AUD | 33,204 | Cochlear Ltd. | 2,401 | 0.02 |
| AUD | 627,620 | Coles Group Ltd. | 9,808 | 0.10 |
| AUD | 243,240 | Computershare Ltd. | 6,054 | 0.06 |
| AUD | 949,082 | Evolution Mining Ltd. | 8,290 | 0.08 |
| AUD | 635,295 | Northern Star Resources Ltd. | 8,598 | 0.09 |
| AUD | 1,467,930 | PLS Group Ltd. | 6,824 | 0.07 |
| AUD | 701,753 | QBE Insurance Group Ltd. | 11,431 | 0.11 |
| AUD | 2,491,301 | Sigma Healthcare Ltd. | 5,270 | 0.05 |
| AUD | 2,096,433 | South32 Ltd. | 7,257 | 0.07 |
| AUD | 1,119,613 | Stockland | 3,303 | 0.03 |
| AUD | 505,504 | Suncorp Group Ltd. | 6,321 | 0.06 |
| AUD | 1,457,991 | Transurban Group | 15,714 | 0.16 |
| AUD | 1,843,075 | Vicinity Ltd. | 3,356 | 0.03 |
| | | **Total Australia** | **105,265** | **1.03** |
| | | **Austria (31 May 2025: 0.06%)** | | |
| EUR | 55,646 | Verbund AG | 3,737 | 0.04 |
| | | **Total Austria** | **3,737** | **0.04** |
| | | **Belgium (31 May 2025: 0.19%)** | | |
| EUR | 35,654 | Elia Group SA | 5,546 | 0.05 |
| EUR | 107,340 | KBC Group NV | 14,274 | 0.14 |
| | | **Total Belgium** | **19,820** | **0.19** |
| | | **Bermuda (31 May 2025: 0.00%)** | | |
| USD | 162,316 | Arch Capital Group Ltd. | 14,502 | 0.14 |
| | | **Total Bermuda** | **14,502** | **0.14** |
| | | **Canada (31 May 2025: 4.23%)** | | |
| CAD | 233,899 | Agnico Eagle Mines Ltd. | 43,039 | 0.42 |
| CAD | 75,217 | AtkinsRealis Group, Inc. | 4,519 | 0.04 |
| CAD | 576,056 | Bank of Nova Scotia | 46,259 | 0.45 |
| CAD | 112,973 | Brookfield Renewable Corp. | 4,535 | 0.05 |
| CAD | 72,266 | Celestica, Inc. | 27,962 | 0.27 |
| CAD | 118,250 | CGI, Inc. | 8,266 | 0.08 |
| CAD | 54,071 | Descartes Systems Group, Inc. | 3,994 | 0.04 |
| CAD | 113,848 | Dollarama, Inc. | 14,570 | 0.14 |
| CAD | 194,321 | Element Fleet Management Corp. | 3,875 | 0.04 |
| CAD | 20,334 | FirstService Corp. | 2,728 | 0.03 |
| CAD | 70,491 | George Weston Ltd. | 4,942 | 0.05 |
| CAD | 73,428 | Gildan Activewear, Inc. | 4,484 | 0.04 |
| CAD | 269,578 | Hydro One Ltd. | 11,096 | 0.11 |
| CAD | 88,777 | Metro, Inc. | 5,702 | 0.06 |
| CAD | 180,957 | National Bank of Canada | 26,448 | 0.26 |
| CAD | 86,876 | RB Global, Inc. | 9,250 | 0.09 |
| CAD | 113,596 | Saputo, Inc. | 3,483 | 0.03 |
| CAD | 258,812 | Sun Life Financial, Inc. | 18,615 | 0.18 |
| CAD | 704,095 | TELUS Corp. 'voting rights' | 8,848 | 0.09 |
| CAD | 61,133 | Thomson Reuters Corp. | 5,305 | 0.05 |
| CAD | 129,460 | TMX Group Ltd. | 4,849 | 0.05 |
| CAD | 773,891 | Toronto-Dominion Bank | 88,622 | 0.87 |
| CAD | 212,190 | Wheaton Precious Metals Corp. | 28,552 | 0.28 |
| CAD | 63,946 | WSP Global, Inc. | 9,064 | 0.09 |
| | | **Total Canada** | **389,007** | **3.81** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Denmark (31 May 2025: 2.04%)** | | |
| DKK | 58,933 | Coloplast AS | 3,642 | 0.04 |
| DKK | 89,883 | DSV AS | 22,590 | 0.22 |
| DKK | 164,655 | Novonesis Novozymes B | 9,577 | 0.09 |
| DKK | 377,889 | Orsted AS | 9,686 | 0.10 |
| DKK | 34,613 | Pandora AS | 3,248 | 0.03 |
| DKK | 448,294 | Vestas Wind Systems AS | 12,604 | 0.12 |
| | | **Total Denmark** | **61,347** | **0.60** |
| | | **Finland (31 May 2025: 0.56%)** | | |
| EUR | 194,373 | Elisa OYJ | 9,327 | 0.09 |
| EUR | 127,628 | Kesko OYJ | 3,095 | 0.03 |
| EUR | 300,204 | Metso OYJ | 5,738 | 0.06 |
| EUR | 3,158,156 | Nokia OYJ | 46,032 | 0.45 |
| EUR | 1,116,422 | Sampo OYJ | 11,809 | 0.12 |
| EUR | 284,700 | Stora Enso OYJ | 3,337 | 0.03 |
| EUR | 246,599 | UPM-Kymmene OYJ | 7,206 | 0.07 |
| | | **Total Finland** | **86,544** | **0.85** |
| | | **France (31 May 2025: 3.10%)** | | |
| EUR | 732,675 | AXA SA | 33,970 | 0.33 |
| EUR | 258,304 | Cie Generale des Etablissements Michelin SCA | 9,498 | 0.09 |
| EUR | 424,181 | Credit Agricole SA | 8,217 | 0.08 |
| EUR | 294,520 | Danone SA | 20,945 | 0.21 |
| EUR | 427,901 | Dassault Systemes SE | 9,390 | 0.09 |
| EUR | 35,165 | Eiffage SA | 5,119 | 0.05 |
| EUR | 140,715 | EssilorLuxottica SA | 28,761 | 0.28 |
| EUR | 115,651 | Getlink SE | 2,532 | 0.03 |
| EUR | 10,796 | Hermes International SCA | 20,411 | 0.20 |
| EUR | 112,241 | L'Oreal SA | 50,106 | 0.49 |
| EUR | 102,030 | Rexel SA | 4,383 | 0.04 |
| EUR | 256,192 | Schneider Electric SE | 80,705 | 0.79 |
| EUR | 298,574 | Societe Generale SA | 24,958 | 0.25 |
| | | **Total France** | **298,995** | **2.93** |
| | | **Germany (31 May 2025: 1.77%)** | | |
| EUR | 67,619 | adidas AG | 13,146 | 0.13 |
| EUR | 42,511 | Beiersdorf AG | 3,432 | 0.03 |
| EUR | 84,877 | Deutsche Boerse AG | 24,525 | 0.24 |
| EUR | 124,808 | Evonik Industries AG | 2,448 | 0.02 |
| EUR | 68,466 | GEA Group AG | 4,430 | 0.04 |
| EUR | 42,489 | Henkel AG & Co. KGaA | 3,089 | 0.03 |
| EUR | 70,764 | Henkel AG & Co. KGaA (Pref) | 5,506 | 0.05 |
| EUR | 60,392 | Merck KGaA | 9,222 | 0.09 |
| EUR | 61,047 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 32,222 | 0.32 |
| EUR | 656,356 | SAP SE | 118,941 | 1.17 |
| EUR | 62,047 | Symrise AG | 5,727 | 0.06 |
| EUR | 336,982 | Vonovia SE | 8,429 | 0.08 |
| | | **Total Germany** | **231,117** | **2.26** |
| | | **Hong Kong (31 May 2025: 0.65%)** | | |
| HKD | 4,910,200 | AIA Group Ltd. | 51,534 | 0.50 |
| HKD | 1,729,000 | BOC Hong Kong Holdings Ltd. | 10,577 | 0.10 |
| HKD | 742,500 | MTR Corp. Ltd. | 2,988 | 0.03 |
| HKD | 1,772,000 | Sino Land Co. Ltd. | 2,670 | 0.03 |
| HKD | 609,500 | Sun Hung Kai Properties Ltd. | 10,254 | 0.10 |
| | | **Total Hong Kong** | **78,023** | **0.76** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Ireland (31 May 2025: 1.92%)** | | |
| USD | 385,895 | Accenture PLC | 72,192 | 0.71 |
| USD | 41,833 | Allegion PLC | 5,441 | 0.05 |
| USD | 312,795 | CRH PLC | 34,029 | 0.33 |
| USD | 286,005 | Johnson Controls International PLC | 38,342 | 0.37 |
| EUR | 74,624 | Kerry Group PLC | 6,396 | 0.06 |
| USD | 75,513 | Pentair PLC | 5,350 | 0.05 |
| USD | 45,828 | STERIS PLC | 9,749 | 0.10 |
| USD | 103,423 | Trane Technologies PLC | 46,675 | 0.46 |
| USD | 44,179 | Willis Towers Watson PLC | 11,030 | 0.11 |
| | | **Total Ireland** | **229,204** | **2.24** |
| | | **Israel (31 May 2025: 0.00%)** | | |
| ILS | 113,751 | Enlight Renewable Energy Ltd. | 12,329 | 0.12 |
| | | **Total Israel** | **12,329** | **0.12** |
| | | **Italy (31 May 2025: 0.61%)** | | |
| EUR | 380,194 | Generali | 17,175 | 0.17 |
| EUR | 91,764 | Moncler SpA | 5,982 | 0.06 |
| EUR | 1,149,797 | Terna - Rete Elettrica Nazionale | 13,219 | 0.13 |
| | | **Total Italy** | **36,376** | **0.36** |
| | | **Japan (31 May 2025: 7.40%)** | | |
| JPY | 1,008,000 | Aeon Co. Ltd. | 8,811 | 0.09 |
| JPY | 399,800 | Ajinomoto Co., Inc. | 12,939 | 0.13 |
| JPY | 75,400 | ANA Holdings, Inc. | 1,416 | 0.01 |
| JPY | 574,400 | Asahi Kasei Corp. | 6,448 | 0.06 |
| JPY | 283,600 | Asics Corp. | 8,628 | 0.08 |
| JPY | 445,500 | Bridgestone Corp. | 9,636 | 0.09 |
| JPY | 796,700 | Daiichi Sankyo Co. Ltd. | 13,516 | 0.13 |
| JPY | 262,000 | Daiwa House Industry Co. Ltd. | 7,134 | 0.07 |
| JPY | 586,700 | Daiwa Securities Group, Inc. | 5,530 | 0.05 |
| JPY | 436,100 | FANUC Corp. | 21,620 | 0.21 |
| JPY | 1,066,200 | Fujitsu Ltd. | 22,558 | 0.22 |
| JPY | 105,800 | Hankyu Hanshin Holdings, Inc. | 3,112 | 0.03 |
| JPY | 2,066,400 | Hitachi Ltd. | 67,060 | 0.66 |
| JPY | 158,100 | Hoya Corp. | 26,895 | 0.26 |
| JPY | 215,300 | Hulic Co. Ltd. | 2,298 | 0.02 |
| JPY | 268,900 | JFE Holdings, Inc. | 2,873 | 0.03 |
| JPY | 256,100 | JX Advanced Metals Corp. | 6,322 | 0.06 |
| JPY | 4,006,100 | KDDI Corp. | 68,918 | 0.68 |
| JPY | 317,100 | Kikkoman Corp. | 2,775 | 0.03 |
| JPY | 3,527,900 | LY Corp. | 9,248 | 0.09 |
| JPY | 555,700 | Mitsubishi Chemical Group Corp. | 4,004 | 0.04 |
| JPY | 771,800 | NEC Corp. | 19,893 | 0.20 |
| JPY | 317,100 | Nitto Denko Corp. | 5,957 | 0.06 |
| JPY | 237,500 | Nomura Research Institute Ltd. | 7,493 | 0.07 |
| JPY | 466,700 | Oriental Land Co. Ltd. | 6,730 | 0.07 |
| JPY | 589,300 | Rakuten Group, Inc. | 2,759 | 0.03 |
| JPY | 619,300 | Recruit Holdings Co. Ltd. | 41,122 | 0.40 |
| JPY | 373,200 | Sanrio Co. Ltd. | 2,007 | 0.02 |
| JPY | 185,300 | Secom Co. Ltd. | 7,392 | 0.07 |
| JPY | 248,400 | Sekisui House Ltd. | 5,232 | 0.05 |
| JPY | 186,900 | Shiseido Co. Ltd. | 3,300 | 0.03 |
| JPY | 39,323,100 | SoftBank Corp. | 53,185 | 0.52 |
| JPY | 382,000 | Sompo Holdings, Inc. | 14,297 | 0.14 |
| JPY | 2,438,600 | Sony Group Corp. | 52,759 | 0.52 |
| JPY | 112,100 | Sumitomo Metal Mining Co. Ltd. | 6,403 | 0.06 |
| JPY | 1,699,100 | Sumitomo Mitsui Financial Group, Inc. | 62,109 | 0.61 |
| JPY | 835,900 | Tokio Marine Holdings, Inc. | 37,340 | 0.37 |
| JPY | 281,600 | Tokyo Electron Ltd. | 92,729 | 0.91 |
| JPY | 597,600 | Toray Industries, Inc. | 4,475 | 0.04 |
| JPY | 393,000 | Yamaha Motor Co. Ltd. | 3,237 | 0.03 |
| JPY | 454,600 | Yokohama Financial Group, Inc. | 4,636 | 0.05 |
| | | **Total Japan** | **744,796** | **7.29** |
| | | **Jersey (31 May 2025: 0.16%)** | | |
| USD | 91,874 | Aptiv PLC | 6,242 | 0.06 |
| | | **Total Jersey** | **6,242** | **0.06** |
| | | **Luxembourg (31 May 2025: 0.02%)** | | |
| EUR | 124,511 | InPost SA | 2,232 | 0.02 |
| | | **Total Luxembourg** | **2,232** | **0.02** |
| | | **Netherlands (31 May 2025: 4.59%)** | | |
| EUR | 71,931 | Akzo Nobel NV | 5,512 | 0.05 |
| EUR | 243,973 | ASML Holding NV | 394,259 | 3.86 |
| USD | 405,817 | CNH Industrial NV | 4,143 | 0.04 |
| EUR | 1,364,612 | ING Groep NV | 42,526 | 0.42 |
| EUR | 413,198 | Koninklijke Ahold Delhaize NV | 17,440 | 0.17 |
| EUR | 5,230,471 | Koninklijke KPN NV | 27,260 | 0.27 |
| USD | 158,832 | NXP Semiconductors NV | 51,041 | 0.50 |
| EUR | 546,137 | Prosus NV | 24,868 | 0.24 |
| EUR | 105,410 | Qiagen NV | 3,893 | 0.04 |
| EUR | 1,381,855 | Universal Music Group NV | 31,445 | 0.31 |
| EUR | 105,933 | Wolters Kluwer NV | 7,543 | 0.07 |
| | | **Total Netherlands** | **609,930** | **5.97** |
| | | **New Zealand (31 May 2025: 0.09%)** | | |
| NZD | 765,553 | Contact Energy Ltd. | 4,373 | 0.04 |
| NZD | 1,082,218 | Meridian Energy Ltd. | 3,803 | 0.04 |
| | | **Total New Zealand** | **8,176** | **0.08** |
| | | **Norway (31 May 2025: 0.35%)** | | |
| NOK | 379,748 | DNB Bank ASA | 11,818 | 0.12 |
| NOK | 95,837 | Gjensidige Forsikring ASA | 2,651 | 0.03 |
| NOK | 203,272 | Mowi ASA | 4,490 | 0.04 |
| NOK | 359,313 | Orkla ASA | 3,799 | 0.04 |
| NOK | 841,471 | Telenor ASA | 13,768 | 0.13 |
| | | **Total Norway** | **36,526** | **0.36** |
| | | **Portugal (31 May 2025: 0.00%)** | | |
| EUR | 2,393,431 | EDP SA | 12,199 | 0.12 |
| | | **Total Portugal** | **12,199** | **0.12** |
| | | **Singapore (31 May 2025: 0.17%)** | | |
| SGD | 2,052,455 | CapitaLand Ascendas REIT | 4,023 | 0.04 |
| SGD | 1,160,600 | CapitaLand Investment Ltd. | 2,312 | 0.02 |
| SGD | 659,300 | Keppel Ltd. | 5,563 | 0.06 |
| SGD | 375,527 | Singapore Exchange Ltd. | 6,444 | 0.06 |
| | | **Total Singapore** | **18,342** | **0.18** |
| | | **Spain (31 May 2025: 0.57%)** | | |
| EUR | 20,173 | Acciona SA | 5,810 | 0.06 |
| EUR | 183,338 | Amadeus IT Group SA | 11,712 | 0.11 |
| EUR | 1,641,199 | CaixaBank SA | 22,262 | 0.22 |
| EUR | 652,790 | Cellnex Telecom SA | 21,967 | 0.22 |
| EUR | 257,081 | EDP Renewables SA | 4,251 | 0.04 |
| EUR | 2,891 | EDP Renovaveis SA* | 48 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Spain (continued)** | | |
| EUR | 68,200 | Redeia Corp. SA | 1,172 | 0.01 |
| | | **Total Spain** | **67,222** | **0.66** |
| | | **Sweden (31 May 2025: 0.71%)** | | |
| SEK | 121,401 | AddTech AB | 4,331 | 0.04 |
| SEK | 132,812 | Boliden AB | 8,282 | 0.08 |
| SEK | 288,695 | Epiroc AB Class A | 8,589 | 0.08 |
| SEK | 177,670 | Epiroc AB Class B | 4,550 | 0.05 |
| SEK | 201,998 | EQT AB | 6,990 | 0.07 |
| SEK | 267,408 | Essity AB | 7,519 | 0.07 |
| SEK | 666,500 | Nibe Industrier AB | 2,618 | 0.03 |
| SEK | 483,570 | Sandvik AB | 19,719 | 0.19 |
| SEK | 277,267 | Svenska Cellulosa AB SCA | 3,057 | 0.03 |
| SEK | 749,253 | Tele2 AB | 14,063 | 0.14 |
| SEK | 3,224,084 | Telia Co. AB | 17,288 | 0.17 |
| | | **Total Sweden** | **97,006** | **0.95** |
| | | **Switzerland (31 May 2025: 4.03%)** | | |
| CHF | 732,370 | ABB Ltd. | 78,378 | 0.77 |
| CHF | 233,498 | Alcon AG | 15,570 | 0.15 |
| CHF | 4,598 | Belimo Holding AG | 4,867 | 0.05 |
| USD | 58,866 | Bunge Global SA | 7,258 | 0.07 |
| GBP | 93,668 | Coca-Cola HBC AG | 5,384 | 0.05 |
| EUR | 77,034 | DSM-Firmenich AG | 6,487 | 0.06 |
| CHF | 4,315 | Givaudan SA | 16,015 | 0.16 |
| CHF | 22,570 | Kuehne & Nagel International AG | 5,210 | 0.05 |
| CHF | 90,956 | Logitech International SA | 11,048 | 0.11 |
| CHF | 32,816 | Lonza Group AG | 21,016 | 0.20 |
| CHF | 855,742 | Novartis AG | 129,048 | 1.26 |
| CHF | 77,363 | SGS SA | 8,800 | 0.09 |
| CHF | 71,239 | Sika AG | 13,977 | 0.14 |
| CHF | 22,986 | Sonova Holding AG | 6,107 | 0.06 |
| CHF | 52,157 | Straumann Holding AG | 6,323 | 0.06 |
| CHF | 37,492 | Swiss Prime Site AG | 6,281 | 0.06 |
| CHF | 139,605 | Swiss Re AG | 21,030 | 0.20 |
| CHF | 12,616 | VAT Group AG | 9,862 | 0.10 |
| CHF | 69,910 | Zurich Insurance Group AG | 49,837 | 0.49 |
| | | **Total Switzerland** | **422,498** | **4.13** |
| | | **United Kingdom (31 May 2025: 2.34%)** | | |
| GBP | 454,879 | 3i Group PLC | 13,949 | 0.14 |
| GBP | 125,633 | Admiral Group PLC | 5,582 | 0.05 |
| GBP | 161,234 | Antofagasta PLC | 8,951 | 0.09 |
| GBP | 132,033 | Associated British Foods PLC | 3,243 | 0.03 |
| GBP | 1,415,683 | Aviva PLC | 11,762 | 0.11 |
| GBP | 151,497 | Bunzl PLC | 4,832 | 0.05 |
| USD | 93,795 | Coca-Cola Europacific Partners PLC | 8,506 | 0.08 |
| GBP | 92,225 | Endeavour Mining PLC | 5,711 | 0.06 |
| GBP | 1,738,339 | Informa PLC | 19,032 | 0.19 |
| GBP | 71,929 | Intertek Group PLC | 5,158 | 0.05 |
| GBP | 705,423 | Kingfisher PLC | 2,734 | 0.03 |
| GBP | 2,447,438 | Legal & General Group PLC | 8,954 | 0.09 |
| GBP | 208,290 | London Stock Exchange Group PLC | 25,331 | 0.25 |
| GBP | 197,189 | Pearson PLC | 2,956 | 0.03 |
| GBP | 834,452 | RELX PLC | 27,558 | 0.27 |
| GBP | 1,180,360 | Rentokil Initial PLC | 7,178 | 0.07 |
| USD | 192,075 | Royalty Pharma PLC | 10,710 | 0.10 |
| GBP | 580,529 | Sage Group PLC | 6,592 | 0.06 |
| GBP | 345,286 | Schroders PLC | 2,718 | 0.03 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 569,324 | Segro PLC | 5,546 | 0.05 |
| GBP | 221,446 | Severn Trent PLC | 8,865 | 0.09 |
| GBP | 142,212 | Smiths Group PLC | 4,723 | 0.05 |
| GBP | 340,480 | Standard Life PLC | 3,561 | 0.03 |
| GBP | 607,069 | United Utilities Group PLC | 10,998 | 0.11 |
| EUR | 108,708 | Verisure PLC | 1,449 | 0.01 |
| | | **Total United Kingdom** | **216,599** | **2.12** |
| | | **United States (31 May 2025: 62.45%)** | | |
| USD | 254,062 | Adobe, Inc. | 65,855 | 0.64 |
| USD | 132,054 | Agilent Technologies, Inc. | 17,897 | 0.18 |
| USD | 61,972 | Alnylam Pharmaceuticals, Inc. | 18,714 | 0.18 |
| USD | 248,350 | American Express Co. | 78,596 | 0.77 |
| USD | 217,791 | American Tower Corp. | 40,718 | 0.40 |
| USD | 159,583 | American Water Works Co., Inc. | 19,672 | 0.19 |
| USD | 251,894 | Amgen, Inc. | 84,835 | 0.83 |
| USD | 498,828 | Applied Materials, Inc. | 224,503 | 2.20 |
| USD | 132,625 | Autodesk, Inc. | 30,677 | 0.30 |
| USD | 188,147 | Automatic Data Processing, Inc. | 41,739 | 0.41 |
| USD | 35,942 | Avery Dennison Corp. | 5,717 | 0.06 |
| USD | 35,690 | Axon Enterprise, Inc. | 16,015 | 0.16 |
| USD | 118,149 | Ball Corp. | 6,459 | 0.06 |
| USD | 320,976 | Bank of New York Mellon Corp. | 44,754 | 0.44 |
| USD | 86,615 | Best Buy Co., Inc. | 6,752 | 0.07 |
| USD | 68,577 | Biogen, Inc. | 13,441 | 0.13 |
| USD | 326,905 | Booking Holdings, Inc. | 54,734 | 0.54 |
| USD | 54,554 | Broadridge Financial Solutions, Inc. | 8,386 | 0.08 |
| USD | 26,225 | Burlington Stores, Inc. | 8,493 | 0.08 |
| USD | 173,539 | Cadence Design Systems, Inc. | 65,066 | 0.64 |
| USD | 19,101 | Carlisle Cos., Inc. | 6,586 | 0.06 |
| USD | 351,341 | Carrier Global Corp. | 22,440 | 0.22 |
| USD | 48,943 | Cboe Global Markets, Inc. | 16,326 | 0.16 |
| USD | 229,794 | Centene Corp. | 13,696 | 0.13 |
| USD | 55,069 | CH Robinson Worldwide, Inc. | 9,838 | 0.10 |
| USD | 543,633 | Chipotle Mexican Grill, Inc. | 17,322 | 0.17 |
| USD | 110,686 | Church & Dwight Co., Inc. | 10,585 | 0.10 |
| USD | 123,203 | Cigna Group | 34,177 | 0.33 |
| USD | 56,499 | Clorox Co. | 5,086 | 0.05 |
| USD | 1,810,110 | Coca-Cola Co. | 143,018 | 1.40 |
| USD | 16,441 | Comfort Systems USA, Inc. | 30,058 | 0.29 |
| USD | 91,173 | Cooper Cos., Inc. | 5,581 | 0.05 |
| USD | 203,766 | Crown Castle, Inc. | 18,645 | 0.18 |
| USD | 64,562 | Cummins, Inc. | 41,748 | 0.41 |
| USD | 59,250 | Deckers Outdoor Corp. | 6,746 | 0.07 |
| USD | 113,593 | Deere & Co. | 61,588 | 0.60 |
| USD | 75,908 | Delta Air Lines, Inc. | 6,261 | 0.06 |
| USD | 25,279 | Dick's Sporting Goods, Inc. | 5,753 | 0.06 |
| USD | 160,564 | Digital Realty Trust, Inc. | 30,507 | 0.30 |
| USD | 108,830 | DR Horton, Inc. | 16,008 | 0.16 |
| USD | 177,646 | eBay, Inc. | 19,411 | 0.19 |
| USD | 118,773 | Ecolab, Inc. | 30,406 | 0.30 |
| USD | 269,405 | Edwards Lifesciences Corp. | 23,296 | 0.23 |
| USD | 307,789 | Electronic Arts, Inc. | 62,087 | 0.61 |
| USD | 102,644 | Elevance Health, Inc. | 40,359 | 0.40 |
| USD | 20,809 | EMCOR Group, Inc. | 17,205 | 0.17 |
| USD | 46,085 | Equinix, Inc. | 49,221 | 0.48 |
| USD | 115,520 | Estee Lauder Cos., Inc. | 10,276 | 0.10 |
| USD | 835,909 | Exelon Corp. | 38,151 | 0.37 |
| USD | 35,526 | F5, Inc. | 13,622 | 0.13 |

### iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 90,835 | Ferguson Enterprises, Inc. | 20,526 | 0.20 |
| USD | 64,162 | First Solar, Inc. | 19,684 | 0.19 |
| USD | 133,066 | Fortive Corp. | 7,761 | 0.08 |
| USD | 274,261 | Fox Corp. Class A | 17,531 | 0.17 |
| USD | 184,242 | Fox Corp. Class B | 10,574 | 0.10 |
| USD | 125,945 | GE Vernova, Inc. | 121,956 | 1.19 |
| USD | 249,377 | General Mills, Inc. | 8,431 | 0.08 |
| USD | 60,504 | Genuine Parts Co. | 5,972 | 0.06 |
| USD | 579,995 | Gilead Sciences, Inc. | 77,969 | 0.76 |
| USD | 77,470 | Graco, Inc. | 5,845 | 0.06 |
| USD | 128,511 | Hartford Insurance Group, Inc. | 16,338 | 0.16 |
| USD | 73,128 | HCA Healthcare, Inc. | 27,682 | 0.27 |
| USD | 834,002 | Hewlett Packard Enterprise Co. | 35,897 | 0.35 |
| USD | 95,500 | Hilton Worldwide Holdings, Inc. | 31,292 | 0.31 |
| USD | 113,871 | Hologic, Inc.* | 1 | 0.00 |
| USD | 415,737 | Home Depot, Inc. | 131,847 | 1.29 |
| USD | 24,777 | Hubbell, Inc. | 11,735 | 0.12 |
| USD | 56,099 | Humana, Inc. | 17,134 | 0.17 |
| USD | 34,673 | IDEX Corp. | 7,310 | 0.07 |
| USD | 37,113 | IDEXX Laboratories, Inc. | 20,914 | 0.20 |
| USD | 79,046 | Incyte Corp. | 7,647 | 0.08 |
| USD | 32,246 | Insulet Corp. | 4,674 | 0.05 |
| USD | 264,680 | Intercontinental Exchange, Inc. | 39,133 | 0.38 |
| USD | 235,046 | International Paper Co. | 7,867 | 0.08 |
| USD | 173,827 | Intuit, Inc. | 57,629 | 0.56 |
| USD | 79,297 | IQVIA Holdings, Inc. | 14,449 | 0.14 |
| USD | 54,880 | Jacobs Solutions, Inc. | 6,578 | 0.06 |
| USD | 35,365 | JB Hunt Transport Services, Inc. | 9,776 | 0.10 |
| USD | 895,645 | Kenvue, Inc. | 15,477 | 0.15 |
| USD | 603,130 | Keurig Dr. Pepper, Inc. | 18,112 | 0.18 |
| USD | 107,799 | Keysight Technologies, Inc. | 36,472 | 0.36 |
| USD | 155,101 | Kimberly-Clark Corp. | 15,138 | 0.15 |
| USD | 38,504 | Labcorp Holdings, Inc. | 10,013 | 0.10 |
| USD | 784,923 | Lam Research Corp. | 249,747 | 2.44 |
| USD | 14,636 | Lennox International, Inc. | 7,350 | 0.07 |
| USD | 233,771 | Lowe's Cos., Inc. | 50,111 | 0.49 |
| USD | 41,504 | Lululemon Athletica, Inc. | 5,444 | 0.05 |
| USD | 535,905 | Marvell Technology, Inc. | 109,864 | 1.08 |
| USD | 118,662 | McCormick & Co., Inc. | 5,621 | 0.06 |
| USD | 19,045 | MercadoLibre, Inc. | 32,294 | 0.32 |
| USD | 9,498 | Mettler-Toledo International, Inc. | 11,213 | 0.11 |
| USD | 70,421 | Moody's Corp. | 31,918 | 0.31 |
| USD | 212,497 | Nasdaq, Inc. | 19,660 | 0.19 |
| USD | 124,033 | NetApp, Inc. | 21,618 | 0.21 |
| USD | 103,773 | Nucor Corp. | 25,943 | 0.25 |
| USD | 3,978,628 | NVIDIA Corp. | 840,052 | 8.22 |
| USD | 1,102 | NVR, Inc. | 6,727 | 0.07 |
| USD | 349,240 | O'Reilly Automotive, Inc. | 30,343 | 0.30 |
| USD | 509,759 | Palo Alto Networks, Inc. | 143,598 | 1.41 |
| USD | 150,679 | Paychex, Inc. | 14,613 | 0.14 |
| USD | 638,660 | PepsiCo, Inc. | 92,089 | 0.90 |
| USD | 187,845 | PNC Financial Services Group, Inc. | 41,536 | 0.41 |
| USD | 104,576 | PPG Industries, Inc. | 11,815 | 0.12 |
| USD | 273,340 | Progressive Corp. | 52,044 | 0.51 |
| USD | 162,528 | Prudential Financial, Inc. | 16,357 | 0.16 |
| USD | 79,970 | PulteGroup, Inc. | 9,451 | 0.09 |
| USD | 51,338 | Quest Diagnostics, Inc. | 10,006 | 0.10 |
| USD | 82,887 | Raymond James Financial, Inc. | 11,887 | 0.12 |
| USD | 399,203 | Regions Financial Corp. | 11,178 | 0.11 |
| USD | 325,491 | Rivian Automotive, Inc. | 5,305 | 0.05 |
| USD | 52,502 | Rockwell Automation, Inc. | 23,682 | 0.23 |
| USD | 141,649 | S&P Global, Inc. | 60,059 | 0.59 |
| USD | 657,470 | ServiceNow, Inc. | 81,770 | 0.80 |
| USD | 130,243 | State Street Corp. | 20,271 | 0.20 |
| USD | 64,315 | Steel Dynamics, Inc. | 16,732 | 0.16 |
| USD | 161,064 | Stryker Corp. | 49,140 | 0.48 |
| GBP | 191,836 | Sunbelt Rentals Holdings, Inc. | 15,107 | 0.15 |
| USD | 162,424 | Synchrony Financial | 11,604 | 0.11 |
| USD | 114,387 | Synopsys, Inc. | 54,405 | 0.53 |
| USD | 101,682 | T. Rowe Price Group, Inc. | 10,629 | 0.10 |
| USD | 211,609 | Target Corp. | 26,889 | 0.26 |
| USD | 901,468 | Tesla, Inc. | 392,851 | 3.85 |
| USD | 219,556 | Tractor Supply Co. | 6,923 | 0.07 |
| USD | 99,364 | Travelers Cos., Inc. | 29,003 | 0.28 |
| USD | 147,038 | Trimble, Inc. | 8,294 | 0.08 |
| USD | 725,332 | U.S. Bancorp | 39,785 | 0.39 |
| USD | 18,256 | Ulta Beauty, Inc. | 9,290 | 0.09 |
| USD | 29,438 | United Rentals, Inc. | 29,311 | 0.29 |
| USD | 68,689 | Veeva Systems, Inc. | 11,975 | 0.12 |
| USD | 114,747 | Veralto Corp. | 9,436 | 0.09 |
| USD | 61,214 | Verisk Analytics, Inc. | 10,712 | 0.11 |
| USD | 5,712,232 | Verizon Communications, Inc. | 273,112 | 2.67 |
| USD | 118,857 | Vertex Pharmaceuticals, Inc. | 53,193 | 0.52 |
| USD | 785,537 | Visa, Inc. | 256,373 | 2.51 |
| USD | 2,420,893 | Walt Disney Co. | 246,523 | 2.41 |
| USD | 45,952 | Waters Corp. | 17,626 | 0.17 |
| USD | 33,654 | West Pharmaceutical Services, Inc. | 10,864 | 0.11 |
| USD | 217,504 | Western Digital Corp. | 115,540 | 1.13 |
| USD | 49,677 | Williams-Sonoma, Inc. | 10,113 | 0.10 |
| USD | 132,335 | Workday, Inc. | 19,346 | 0.19 |
| USD | 20,458 | WW Grainger, Inc. | 25,250 | 0.25 |
| USD | 53,484 | XPO, Inc. | 11,459 | 0.11 |
| USD | 113,614 | Xylem, Inc. | 12,445 | 0.12 |
| USD | 90,450 | Zimmer Biomet Holdings, Inc. | 7,447 | 0.07 |
| USD | 196,498 | Zoetis, Inc. | 15,266 | 0.15 |
| USD | 65,693 | Zscaler, Inc. | 9,180 | 0.09 |
| | | **Total United States** | **6,367,779** | **62.33** |
| **Total investments in equities** | | | **10,175,813** | **99.60** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **10,175,813** | **99.60** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.02%)** | | | | | |
| **United States** | | | | | |
| 111 | USD | 16,975,192 | MSCI EAFE Index Futures June 2026 | 293 | 0.00 |
| 90 | USD | 32,321,464 | S&P 500 E-Mini Index Futures June 2026 | 1,859 | 0.02 |
| **Total United States** | | | | **2,152** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **2,152** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **2,152** | **0.02** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)** | | | | | | | |
| **CHF Hedged (Dist)** | | | | | | | |
| AUD | 106,166 | CHF | 59,373 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| CHF | 10,526 | AUD | 18,693 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CHF | 3,888,448 | CAD | 6,785,908 | State Street Bank and Trust Company | 02/06/2026 | 50 | 0.00 |
| CHF | 976,215 | CAD | 1,702,186 | Wells Fargo Bank NA | 02/06/2026 | 14 | 0.00 |
| CHF | 976,215 | CAD | 1,702,186 | Citibank | 02/06/2026 | 14 | 0.00 |
| CHF | 1,337,291 | DKK | 10,911,718 | State Street Bank and Trust Company | 02/06/2026 | 7 | 0.00 |
| CHF | 319,104 | DKK | 2,602,926 | Citibank | 02/06/2026 | 2 | 0.00 |
| CHF | 319,104 | DKK | 2,602,925 | Wells Fargo Bank NA | 02/06/2026 | 2 | 0.00 |
| CHF | 11,257,233 | EUR | 12,296,644 | State Street Bank and Trust Company | 02/06/2026 | 58 | 0.00 |
| CHF | 2,614,533 | EUR | 2,854,886 | Wells Fargo Bank NA | 02/06/2026 | 15 | 0.00 |
| CHF | 2,614,533 | EUR | 2,854,886 | Citibank | 02/06/2026 | 15 | 0.00 |
| CHF | 1,678,645 | GBP | 1,585,056 | State Street Bank and Trust Company | 02/06/2026 | 12 | 0.00 |
| CHF | 463,525 | GBP | 437,511 | Wells Fargo Bank NA | 02/06/2026 | 4 | 0.00 |
| CHF | 463,525 | GBP | 437,511 | Citibank | 02/06/2026 | 4 | 0.00 |
| CHF | 118,857 | HKD | 1,181,430 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| CHF | 6,232,230 | JPY | 1,251,484,252 | State Street Bank and Trust Company | 02/06/2026 | 115 | 0.01 |
| CHF | 1,562,447 | JPY | 313,274,802 | Wells Fargo Bank NA | 02/06/2026 | 32 | 0.00 |
| CHF | 1,562,447 | JPY | 313,274,802 | Citibank | 02/06/2026 | 32 | 0.00 |
| CHF | 59,781 | NOK | 704,550 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CHF | 54,397 | SEK | 642,407 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CHF | 170,610 | SGD | 277,952 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CHF | 43,103 | SGD | 70,263 | Wells Fargo Bank NA | 02/06/2026 | -* | 0.00 |
| CHF | 43,103 | SGD | 70,263 | Citibank | 02/06/2026 | -* | 0.00 |
| CHF | 10,330,221 | USD | 13,114,798 | State Street Bank and Trust Company | 02/06/2026 | 105 | 0.00 |
| NOK | 22,274 | CHF | 1,866 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| NZD | 13,393 | CHF | 6,187 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| SEK | 1,073,515 | CHF | 90,453 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| **Total unrealised gain** | | | | | | **483** | **0.01** |
| **EUR Hedged (Dist)** | | | | | | | |
| AUD | 351,200 | EUR | 214,923 | State Street Bank and Trust Company | 02/06/2026 | 2 | 0.00 |
| CAD | 97,250 | EUR | 60,406 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CHF | 413,943 | EUR | 452,358 | State Street Bank and Trust Company | 02/06/2026 | 2 | 0.00 |
| EUR | 10,347 | AUD | 16,712 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 12,535,626 | CAD | 20,018,048 | State Street Bank and Trust Company | 02/06/2026 | 96 | 0.00 |
| EUR | 4,399,649 | DKK | 32,866,713 | State Street Bank and Trust Company | 02/06/2026 | 2 | 0.00 |
| EUR | 5,939,257 | GBP | 5,134,038 | State Street Bank and Trust Company | 02/06/2026 | 10 | 0.00 |
| EUR | 17,872 | HKD | 162,974 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 21,087,153 | JPY | 3,873,852,867 | State Street Bank and Trust Company | 02/06/2026 | 273 | 0.00 |
| EUR | 4,331 | NOK | 46,548 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 20,612 | SGD | 30,601 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 1,598,275 | USD | 1,860,359 | State Street Bank and Trust Company | 02/06/2026 | 5 | 0.00 |
| GBP | 29,655 | EUR | 34,007 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| HKD | 282,223 | EUR | 30,619 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| NOK | 272,522 | EUR | 25,046 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **EUR Hedged (Dist) (continued)** | | | | | | | |
| NZD | 49,432 | EUR | 24,948 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| SEK | 2,576,216 | EUR | 237,216 | State Street Bank and Trust Company | 02/06/2026 | 3 | 0.00 |
| SGD | 30,636 | EUR | 20,528 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| USD | 3,117,368 | EUR | 2,646,857 | State Street Bank and Trust Company | 02/06/2026 | 29 | 0.00 |
| **Total unrealised gain** | | | | | | **423** | **0.00** |
| **GBP Hedged (Dist)** | | | | | | | |
| AUD | 159,904 | GBP | 84,573 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| CHF | 127,905 | GBP | 121,053 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| DKK | 178,426 | GBP | 20,646 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| GBP | 2,970,040 | CAD | 5,486,611 | State Street Bank and Trust Company | 02/06/2026 | 21 | 0.00 |
| GBP | 944,456 | CAD | 1,744,704 | Wells Fargo Bank NA | 02/06/2026 | 7 | 0.00 |
| GBP | 944,456 | CAD | 1,744,704 | Citibank | 02/06/2026 | 7 | 0.00 |
| GBP | 519,129 | EUR | 595,311 | State Street Bank and Trust Company | 02/06/2026 | 5 | 0.00 |
| GBP | 2,973 | HKD | 31,269 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| GBP | 5,004,655 | JPY | 1,063,472,018 | State Street Bank and Trust Company | 02/06/2026 | 65 | 0.00 |
| GBP | 1,511,326 | JPY | 321,108,727 | Wells Fargo Bank NA | 02/06/2026 | 20 | 0.00 |
| GBP | 1,511,326 | JPY | 321,108,726 | Citibank | 02/06/2026 | 20 | 0.00 |
| GBP | 1,466 | NOK | 18,249 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| GBP | 7,020 | SGD | 12,062 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| GBP | 256,758 | USD | 344,962 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| NOK | 37,584 | GBP | 2,991 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| NZD | 18,177 | GBP | 7,936 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| SEK | 904,842 | GBP | 72,048 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| SGD | 8,236 | GBP | 4,768 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| USD | 322,174 | GBP | 238,931 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| **Total unrealised gain** | | | | | | **148** | **0.00** |
| **USD Hedged (Dist)** | | | | | | | |
| AUD | 84,722 | USD | 60,353 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| EUR | 190,759 | USD | 221,332 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| NOK | 26,232 | USD | 2,820 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| NZD | 5,019 | USD | 2,975 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| SEK | 163,724 | USD | 17,723 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| SGD | 5,171 | USD | 4,034 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| USD | 31,363 | AUD | 43,315 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| USD | 3,331,887 | CAD | 4,528,999 | State Street Bank and Trust Company | 02/06/2026 | 44 | 0.00 |
| USD | 2,143,374 | CHF | 1,670,774 | State Street Bank and Trust Company | 02/06/2026 | 5 | 0.00 |
| USD | 1,144,700 | DKK | 7,278,096 | State Street Bank and Trust Company | 02/06/2026 | 8 | 0.00 |
| USD | 9,240,433 | EUR | 7,865,502 | State Street Bank and Trust Company | 02/06/2026 | 61 | 0.00 |
| USD | 1,561,168 | GBP | 1,148,894 | State Street Bank and Trust Company | 02/06/2026 | 13 | 0.00 |
| USD | 538,622 | HKD | 4,214,951 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| USD | 5,388,829 | JPY | 842,857,353 | State Street Bank and Trust Company | 02/06/2026 | 94 | 0.00 |
| USD | 917 | NOK | 8,429 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| USD | 38,987 | SEK | 358,262 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| USD | 145,156 | SGD | 184,484 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| **Total unrealised gain** | | | | | | **229** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **1,283** | **0.01** |
| **CHF Hedged (Dist)** | | | | | | | |
| AUD | 41,113 | CHF | 23,122 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CAD | 509,811 | CHF | 291,179 | State Street Bank and Trust Company | 02/06/2026 | (3) | 0.00 |
| CHF | 1,035,749 | AUD | 1,848,616 | State Street Bank and Trust Company | 02/06/2026 | (5) | 0.00 |
| CHF | 262,623 | AUD | 468,740 | Wells Fargo Bank NA | 02/06/2026 | (1) | 0.00 |
| CHF | 262,623 | AUD | 468,740 | Citibank | 02/06/2026 | (1) | 0.00 |
| CHF | 416,976 | EUR | 457,610 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CHF | 75,811 | GBP | 72,277 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CHF | 513,023 | HKD | 5,150,575 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CHF | 149,823 | HKD | 1,503,721 | Citibank | 02/06/2026 | -* | 0.00 |
| CHF | 149,823 | HKD | 1,503,721 | Wells Fargo Bank NA | 02/06/2026 | -* | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **CHF Hedged (Dist) (continued)** | | | | | | | |
| CHF | 241,532 | NOK | 2,881,793 | State Street Bank and Trust Company | 02/06/2026 | (3) | 0.00 |
| CHF | 75,170 | NOK | 897,130 | Wells Fargo Bank NA | 02/06/2026 | (1) | 0.00 |
| CHF | 75,170 | NOK | 897,130 | Citibank | 02/06/2026 | (1) | 0.00 |
| CHF | 81,117 | NZD | 176,417 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| CHF | 19,339 | NZD | 42,090 | Wells Fargo Bank NA | 02/06/2026 | (1) | 0.00 |
| CHF | 19,339 | NZD | 42,090 | Citibank | 02/06/2026 | (1) | 0.00 |
| CHF | 890,304 | SEK | 10,563,169 | State Street Bank and Trust Company | 02/06/2026 | (4) | 0.00 |
| CHF | 224,893 | SEK | 2,664,698 | Wells Fargo Bank NA | 02/06/2026 | (1) | 0.00 |
| CHF | 224,893 | SEK | 2,664,698 | Citibank | 02/06/2026 | (1) | 0.00 |
| CHF | 43,504,734 | USD | 55,817,147 | State Street Bank and Trust Company | 02/06/2026 | (139) | 0.00 |
| CHF | 13,279,477 | USD | 17,031,914 | Wells Fargo Bank NA | 02/06/2026 | (37) | 0.00 |
| CHF | 13,279,477 | USD | 17,031,914 | Citibank | 02/06/2026 | (36) | 0.00 |
| DKK | 420,390 | CHF | 51,474 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 1,157,353 | CHF | 1,059,314 | State Street Bank and Trust Company | 02/06/2026 | (5) | 0.00 |
| GBP | 120,470 | CHF | 127,542 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| HKD | 378,218 | CHF | 38,058 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| JPY | 40,498,682 | CHF | 201,028 | State Street Bank and Trust Company | 02/06/2026 | (3) | 0.00 |
| NOK | 81,540 | CHF | 6,950 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| SGD | 24,407 | CHF | 15,014 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| USD | 1,584,187 | CHF | 1,248,618 | State Street Bank and Trust Company | 02/06/2026 | (14) | 0.00 |
| **Total unrealised loss** | | | | | | **(259)** | **0.00** |
| **EUR Hedged (Dist)** | | | | | | | |
| CAD | 1,137,860 | EUR | 710,525 | State Street Bank and Trust Company | 02/06/2026 | (3) | 0.00 |
| DKK | 1,079,638 | EUR | 144,515 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 3,493,675 | AUD | 5,709,791 | State Street Bank and Trust Company | 02/06/2026 | (30) | 0.00 |
| EUR | 507,016 | CAD | 816,424 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| EUR | 8,478,369 | CHF | 7,763,382 | State Street Bank and Trust Company | 02/06/2026 | (42) | 0.00 |
| EUR | 59,415 | GBP | 51,528 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 2,052,243 | HKD | 18,865,634 | State Street Bank and Trust Company | 02/06/2026 | (12) | 0.00 |
| EUR | 998,220 | NOK | 10,905,431 | State Street Bank and Trust Company | 02/06/2026 | (16) | 0.00 |
| EUR | 273,949 | NZD | 545,680 | State Street Bank and Trust Company | 02/06/2026 | (7) | 0.00 |
| EUR | 3,122,849 | SEK | 33,878,663 | State Street Bank and Trust Company | 02/06/2026 | (25) | 0.00 |
| EUR | 553,227 | SGD | 825,892 | State Street Bank and Trust Company | 02/06/2026 | (2) | 0.00 |
| EUR | 176,933,475 | USD | 207,850,231 | State Street Bank and Trust Company | 02/06/2026 | (1,379) | (0.01) |
| GBP | 267,531 | EUR | 309,433 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| HKD | 604,368 | EUR | 66,501 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| JPY | 152,687,049 | EUR | 830,324 | State Street Bank and Trust Company | 02/06/2026 | (11) | 0.00 |
| SGD | 28,014 | EUR | 18,834 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| USD | 1,264,634 | EUR | 1,086,670 | State Street Bank and Trust Company | 02/06/2026 | (4) | 0.00 |
| **Total unrealised loss** | | | | | | **(1,532)** | **(0.01)** |
| **GBP Hedged (Dist)** | | | | | | | |
| AUD | 8,739 | GBP | 4,683 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CAD | 399,016 | GBP | 215,737 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| DKK | 49,955 | GBP | 5,795 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 961,070 | GBP | 833,048 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| GBP | 858,988 | AUD | 1,623,794 | State Street Bank and Trust Company | 02/06/2026 | (10) | 0.00 |
| GBP | 260,199 | AUD | 492,022 | Wells Fargo Bank NA | 02/06/2026 | (3) | 0.00 |
| GBP | 260,199 | AUD | 492,022 | Citibank | 02/06/2026 | (3) | 0.00 |
| GBP | 170,437 | CAD | 316,789 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| GBP | 2,076,342 | CHF | 2,199,149 | State Street Bank and Trust Company | 02/06/2026 | (16) | 0.00 |
| GBP | 596,197 | CHF | 631,646 | Wells Fargo Bank NA | 02/06/2026 | (5) | 0.00 |
| GBP | 596,197 | CHF | 631,646 | Citibank | 02/06/2026 | (5) | 0.00 |
| GBP | 1,077,983 | DKK | 9,315,194 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| GBP | 308,720 | DKK | 2,667,924 | Wells Fargo Bank NA | 02/06/2026 | (1) | 0.00 |
| GBP | 308,720 | DKK | 2,667,924 | Citibank | 02/06/2026 | -* | 0.00 |
| GBP | 8,997,338 | EUR | 10,408,353 | State Street Bank and Trust Company | 02/06/2026 | (18) | 0.00 |
| GBP | 2,529,465 | EUR | 2,926,189 | Wells Fargo Bank NA | 02/06/2026 | (5) | 0.00 |
| GBP | 2,529,465 | EUR | 2,926,189 | Citibank | 02/06/2026 | (5) | 0.00 |
| GBP | 505,010 | HKD | 5,370,777 | State Street Bank and Trust Company | 02/06/2026 | (4) | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **GBP Hedged (Dist) (continued)** | | | | | | | |
| GBP | 144,982 | HKD | 1,541,640 | Wells Fargo Bank NA | 02/06/2026 | (1) | 0.00 |
| GBP | 144,982 | HKD | 1,541,640 | Citibank | 02/06/2026 | (1) | 0.00 |
| GBP | 239,558 | NOK | 3,026,763 | State Street Bank and Trust Company | 02/06/2026 | (5) | 0.00 |
| GBP | 72,725 | NOK | 919,549 | Wells Fargo Bank NA | 02/06/2026 | (2) | 0.00 |
| GBP | 72,725 | NOK | 919,549 | Citibank | 02/06/2026 | (2) | 0.00 |
| GBP | 68,199 | NZD | 157,096 | State Street Bank and Trust Company | 02/06/2026 | (2) | 0.00 |
| GBP | 18,706 | NZD | 43,133 | Wells Fargo Bank NA | 02/06/2026 | (1) | 0.00 |
| GBP | 18,706 | NZD | 43,133 | Citibank | 02/06/2026 | (1) | 0.00 |
| GBP | 768,799 | SEK | 9,646,349 | State Street Bank and Trust Company | 02/06/2026 | (8) | 0.00 |
| GBP | 217,565 | SEK | 2,731,122 | Wells Fargo Bank NA | 02/06/2026 | (3) | 0.00 |
| GBP | 217,565 | SEK | 2,731,122 | Citibank | 02/06/2026 | (3) | 0.00 |
| GBP | 130,834 | SGD | 225,948 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| GBP | 41,719 | SGD | 72,050 | Wells Fargo Bank NA | 02/06/2026 | -* | 0.00 |
| GBP | 41,719 | SGD | 72,050 | Citibank | 02/06/2026 | -* | 0.00 |
| GBP | 42,841,104 | USD | 58,223,610 | State Street Bank and Trust Company | 02/06/2026 | (476) | (0.01) |
| GBP | 12,847,554 | USD | 17,457,475 | Wells Fargo Bank NA | 02/06/2026 | (140) | 0.00 |
| GBP | 12,847,554 | USD | 17,457,475 | Citibank | 02/06/2026 | (140) | 0.00 |
| HKD | 253,482 | GBP | 24,117 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| JPY | 17,428,428 | GBP | 81,962 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| SGD | 11,840 | GBP | 6,896 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| **Total unrealised loss** | | | | | | **(865)** | **(0.01)** |
| **USD Hedged (Dist)** | | | | | | | |
| AUD | 26,702 | USD | 19,353 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CAD | 362,262 | USD | 265,281 | State Street Bank and Trust Company | 02/06/2026 | (2) | 0.00 |
| CHF | 102,697 | USD | 131,838 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| DKK | 284,917 | USD | 44,886 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 465,852 | USD | 547,207 | State Street Bank and Trust Company | 02/06/2026 | (3) | 0.00 |
| GBP | 73,543 | USD | 100,035 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| HKD | 224,892 | USD | 28,729 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| JPY | 24,594,946 | USD | 157,145 | State Street Bank and Trust Company | 02/06/2026 | (3) | 0.00 |
| NOK | 49,582 | USD | 5,388 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| SEK | 388,014 | USD | 42,134 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| SGD | 9,042 | USD | 7,125 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| USD | 898,506 | AUD | 1,250,394 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| USD | 104,112 | CAD | 144,168 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| USD | 61,163 | CHF | 48,207 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| USD | 575,957 | EUR | 495,543 | State Street Bank and Trust Company | 02/06/2026 | (3) | 0.00 |
| USD | 259,703 | NOK | 2,416,494 | State Street Bank and Trust Company | 02/06/2026 | (2) | 0.00 |
| USD | 68,884 | NZD | 116,814 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| USD | 766,091 | SEK | 7,078,167 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| USD | 4,072 | SGD | 5,209 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| **Total unrealised loss** | | | | | | **(19)** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(2,675)** | **(0.02)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(1,392)** | **(0.01)** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 10,179,248 | 99.63 |
| Total financial liabilities at fair value through profit or loss | | | (2,675) | (0.02) |
| Cash and margin cash | | | 29,378 | 0.29 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.29%)** | | |
| 6,443,684 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 6,444 | 0.06 |
| **Total cash equivalents** | | | **6,444** | **0.06** |
| Other assets and liabilities | | | 3,905 | 0.04 |
| **Net asset value attributable to redeemable shareholders** | | | **10,216,300** | **100.00** |

~ Investment in related party.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 83.07 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Over-the-counter financial derivative instruments | 0.01 |
| Other assets | 16.90 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 49,296 |
| Over-the-counter forward currency contracts | 809,688 |

### iSHARES MSCI WORLD VALUE FACTOR ADVANCED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.45%)** | | | | |
| **Equities (31 May 2025: 99.45%)** | | | | |
| | | **Australia (31 May 2025: 0.35%)** | | |
| AUD | 41,644 | Qantas Airways Ltd. | 283 | 0.05 |
| AUD | 182,411 | Santos Ltd. | 1,025 | 0.20 |
| AUD | 25,677 | Sonic Healthcare Ltd. | 360 | 0.07 |
| | | **Total Australia** | **1,668** | **0.32** |
| | | **Austria (31 May 2025: 0.00%)** | | |
| EUR | 8,272 | OMV AG | 595 | 0.11 |
| EUR | 6,951 | Raiffeisen Bank International AG | 401 | 0.08 |
| | | **Total Austria** | **996** | **0.19** |
| | | **Belgium (31 May 2025: 0.19%)** | | |
| | | **Bermuda (31 May 2025: 0.41%)** | | |
| EUR | 68,272 | Aegon Ltd. | 583 | 0.12 |
| USD | 19,124 | Arch Capital Group Ltd. | 1,709 | 0.33 |
| USD | 2,248 | Everest Group Ltd. | 728 | 0.14 |
| USD | 55,800 | Hongkong Land Holdings Ltd. | 425 | 0.08 |
| | | **Total Bermuda** | **3,445** | **0.67** |
| | | **Canada (31 May 2025: 1.16%)** | | |
| CAD | 10,566 | CGI, Inc. | 738 | 0.14 |
| CAD | 65,912 | Manulife Financial Corp.^ | 2,523 | 0.49 |
| | | **Total Canada** | **3,261** | **0.63** |
| | | **Cayman Islands (31 May 2025: 0.49%)** | | |
| HKD | 99,000 | CK Asset Holdings Ltd. | 598 | 0.12 |
| HKD | 150,500 | CK Hutchison Holdings Ltd. | 1,353 | 0.26 |
| HKD | 457,000 | WH Group Ltd. | 528 | 0.10 |
| HKD | 76,000 | Wharf Real Estate Investment Co. Ltd.^ | 233 | 0.05 |
| | | **Total Cayman Islands** | **2,712** | **0.53** |
| | | **Denmark (31 May 2025: 0.27%)** | | |
| DKK | 147 | AP Moller - Maersk AS Class A | 356 | 0.07 |
| DKK | 206 | AP Moller - Maersk AS Class B^ | 509 | 0.10 |
| DKK | 26,225 | Orsted AS | 672 | 0.13 |
| | | **Total Denmark** | **1,537** | **0.30** |
| | | **Finland (31 May 2025: 0.67%)** | | |
| EUR | 32,207 | Stora Enso OYJ^ | 378 | 0.07 |
| EUR | 27,694 | UPM-Kymmene OYJ^ | 809 | 0.16 |
| | | **Total Finland** | **1,187** | **0.23** |
| | | **France (31 May 2025: 4.00%)** | | |
| EUR | 20,636 | Alstom SA^ | 413 | 0.08 |
| EUR | 88,713 | AXA SA | 4,113 | 0.80 |
| EUR | 56,164 | BNP Paribas SA | 6,094 | 1.18 |
| EUR | 9,602 | Bouygues SA | 565 | 0.11 |
| EUR | 8,590 | Capgemini SE | 1,022 | 0.20 |
| EUR | 33,452 | Carrefour SA | 626 | 0.12 |
| EUR | 25,013 | Cie de Saint-Gobain SA | 2,294 | 0.45 |
| EUR | 33,478 | Cie Generale des Etablissements Michelin SCA | 1,231 | 0.24 |
| EUR | 53,499 | Credit Agricole SA | 1,036 | 0.20 |
| EUR | 34,972 | Dassault Systemes SE | 768 | 0.15 |
| EUR | 3,853 | Eiffage SA | 561 | 0.11 |
| EUR | 48,761 | Engie SA | 1,506 | 0.29 |
| EUR | 10,981 | Pernod Ricard SA | 816 | 0.16 |
| EUR | 10,381 | Renault SA | 360 | 0.07 |
| EUR | 10,965 | Rexel SA | 471 | 0.09 |
| EUR | 61,845 | Sanofi SA | 5,457 | 1.06 |
| EUR | 36,197 | Societe Generale SA | 3,026 | 0.59 |
| EUR | 6,301 | Unibail-Rodamco-Westfield | 731 | 0.14 |
| | | **Total France** | **31,090** | **6.04** |
| | | **Germany (31 May 2025: 3.93%)** | | |
| EUR | 55,177 | Bayer AG | 2,352 | 0.46 |
| EUR | 15,758 | Bayerische Motoren Werke AG | 1,375 | 0.27 |
| EUR | 3,398 | Bayerische Motoren Werke AG (Pref) | 296 | 0.06 |
| EUR | 25,800 | Daimler Truck Holding AG | 1,269 | 0.25 |
| EUR | 103,464 | Deutsche Bank AG | 3,364 | 0.65 |
| EUR | 33,782 | Deutsche Lufthansa AG^ | 338 | 0.07 |
| EUR | 10,674 | Fresenius Medical Care AG^ | 463 | 0.09 |
| EUR | 23,726 | Fresenius SE & Co. KGaA | 1,004 | 0.19 |
| EUR | 5,461 | Henkel AG & Co. KGaA | 397 | 0.08 |
| EUR | 8,633 | Henkel AG & Co. KGaA (Pref) | 672 | 0.13 |
| EUR | 41,417 | Mercedes-Benz Group AG | 2,523 | 0.49 |
| EUR | 6,470 | Merck KGaA | 988 | 0.19 |
| EUR | 8,600 | Porsche Automobil Holding SE | 328 | 0.06 |
| EUR | 11,581 | Volkswagen AG (Pref) | 1,241 | 0.24 |
| EUR | 41,450 | Vonovia SE | 1,037 | 0.20 |
| | | **Total Germany** | **17,647** | **3.43** |
| | | **Hong Kong (31 May 2025: 0.62%)** | | |
| HKD | 182,500 | BOC Hong Kong Holdings Ltd. | 1,116 | 0.22 |
| HKD | 71,000 | Henderson Land Development Co. Ltd.^ | 281 | 0.05 |
| HKD | 106,100 | Link REIT | 547 | 0.10 |
| HKD | 87,500 | MTR Corp. Ltd.^ | 352 | 0.07 |
| HKD | 200,000 | Sino Land Co. Ltd.^ | 301 | 0.06 |
| HKD | 76,000 | Sun Hung Kai Properties Ltd. | 1,277 | 0.25 |
| | | **Total Hong Kong** | **3,874** | **0.75** |
| | | **Ireland (31 May 2025: 2.21%)** | | |
| USD | 34,779 | Accenture PLC | 6,506 | 1.26 |
| EUR | 35,230 | Bank of Ireland Group PLC | 717 | 0.14 |
| USD | 26,223 | Medtronic PLC | 1,936 | 0.38 |
| USD | 8,356 | Pentair PLC | 592 | 0.12 |
| EUR | 23,452 | Ryanair Holdings PLC | 694 | 0.13 |
| USD | 29,444 | Smurfit Westrock PLC | 1,212 | 0.24 |
| USD | 5,168 | STERIS PLC | 1,099 | 0.21 |
| | | **Total Ireland** | **12,756** | **2.48** |
| | | **Israel (31 May 2025: 0.15%)** | | |
| USD | 4,391 | Check Point Software Technologies Ltd. | 593 | 0.12 |
| | | **Total Israel** | **593** | **0.12** |
| | | **Italy (31 May 2025: 0.22%)** | | |
| | | **Japan (31 May 2025: 10.78%)** | | |
| JPY | 10,700 | AGC, Inc. | 466 | 0.09 |
| JPY | 80,900 | Asahi Group Holdings Ltd. | 774 | 0.15 |
| JPY | 68,000 | Asahi Kasei Corp. | 763 | 0.15 |
| JPY | 57,700 | Bridgestone Corp.^ | 1,248 | 0.24 |
| JPY | 45,200 | Canon, Inc. | 1,200 | 0.23 |
| JPY | 42,200 | Central Japan Railway Co. | 922 | 0.18 |
| JPY | 19,800 | Dai Nippon Printing Co. Ltd. | 345 | 0.07 |
| JPY | 42,400 | Daiwa Securities Group, Inc. | 400 | 0.08 |
| JPY | 52,600 | East Japan Railway Co. | 1,127 | 0.22 |

### iSHARES MSCI WORLD VALUE FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 145,200 | ENEOS Holdings, Inc. | 1,191 | 0.23 |
| JPY | 62,900 | FUJIFILM Holdings Corp. | 1,313 | 0.26 |
| JPY | 12,200 | Hankyu Hanshin Holdings, Inc. | 359 | 0.07 |
| JPY | 203,700 | Honda Motor Co. Ltd. | 1,859 | 0.36 |
| JPY | 45,400 | Idemitsu Kosan Co. Ltd. | 399 | 0.08 |
| JPY | 49,500 | Inpex Corp. | 1,121 | 0.22 |
| JPY | 26,700 | Isuzu Motors Ltd.^ | 394 | 0.08 |
| JPY | 299,100 | ITOCHU Corp. | 3,637 | 0.71 |
| JPY | 94,600 | Japan Post Holdings Co. Ltd. | 1,229 | 0.24 |
| JPY | 33,800 | JFE Holdings, Inc. | 361 | 0.07 |
| JPY | 19,700 | Kawasaki Kisen Kaisha Ltd. | 312 | 0.06 |
| JPY | 148,900 | KDDI Corp. | 2,561 | 0.50 |
| JPY | 9,000 | Kioxia Holdings Corp. | 3,724 | 0.72 |
| JPY | 40,000 | Kirin Holdings Co. Ltd.^ | 683 | 0.13 |
| JPY | 43,800 | Komatsu Ltd. | 1,810 | 0.35 |
| JPY | 54,400 | Kubota Corp.^ | 971 | 0.19 |
| JPY | 66,600 | Kyocera Corp. | 1,457 | 0.28 |
| JPY | 134,900 | LY Corp. | 354 | 0.07 |
| JPY | 73,100 | Marubeni Corp. | 2,386 | 0.46 |
| JPY | 65,000 | Mitsubishi Chemical Group Corp. | 468 | 0.09 |
| JPY | 125,300 | Mitsui & Co. Ltd. | 4,164 | 0.81 |
| JPY | 18,900 | Mitsui OSK Lines Ltd.^ | 650 | 0.13 |
| JPY | 271,600 | Nippon Steel Corp. | 967 | 0.19 |
| JPY | 22,900 | Nippon Yusen KK^ | 764 | 0.15 |
| JPY | 130,400 | Nissan Motor Co. Ltd. | 325 | 0.06 |
| JPY | 152,600 | Nomura Holdings, Inc. | 1,232 | 0.24 |
| JPY | 91,600 | Renesas Electronics Corp. | 2,589 | 0.50 |
| JPY | 30,500 | Sekisui House Ltd. | 642 | 0.12 |
| JPY | 36,200 | Shionogi & Co. Ltd. | 682 | 0.13 |
| JPY | 45,900 | Sompo Holdings, Inc.^ | 1,718 | 0.33 |
| JPY | 29,200 | Subaru Corp. | 448 | 0.09 |
| JPY | 57,000 | Sumitomo Corp. | 2,542 | 0.49 |
| JPY | 12,300 | Sumitomo Metal Mining Co. Ltd. | 703 | 0.14 |
| JPY | 12,400 | TOPPAN Holdings, Inc. | 355 | 0.07 |
| JPY | 70,500 | Toray Industries, Inc. | 528 | 0.10 |
| JPY | 23,000 | West Japan Railway Co. | 380 | 0.07 |
| JPY | 48,600 | Yamaha Motor Co. Ltd.^ | 400 | 0.08 |
| JPY | 12,500 | Yokogawa Electric Corp. | 393 | 0.08 |
| | | **Total Japan** | **53,316** | **10.36** |
| | | **Jersey (31 May 2025: 0.33%)** | | |
| USD | 25,951 | Amcor PLC^ | 1,008 | 0.19 |
| USD | 11,971 | Aptiv PLC | 813 | 0.16 |
| | | **Total Jersey** | **1,821** | **0.35** |
| | | **Luxembourg (31 May 2025: 0.20%)** | | |
| EUR | 24,408 | ArcelorMittal SA | 1,690 | 0.33 |
| | | **Total Luxembourg** | **1,690** | **0.33** |
| | | **Netherlands (31 May 2025: 3.18%)** | | |
| EUR | 23,589 | ABN AMRO Bank NV | 939 | 0.18 |
| USD | 9,050 | AerCap Holdings NV | 1,261 | 0.25 |
| USD | 47,034 | CNH Industrial NV | 480 | 0.09 |
| EUR | 152,922 | ING Groep NV | 4,765 | 0.93 |
| USD | 13,279 | LyondellBasell Industries NV | 885 | 0.17 |
| EUR | 14,771 | NN Group NV | 1,236 | 0.24 |
| USD | 12,815 | NXP Semiconductors NV | 4,118 | 0.80 |
| EUR | 113,915 | Stellantis NV^ | 913 | 0.18 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 12,029 | STMicroelectronics NV | 828 | 0.16 |
| | | **Total Netherlands** | **15,425** | **3.00** |
| | | **Norway (31 May 2025: 0.47%)** | | |
| NOK | 31,753 | DNB Bank ASA | 988 | 0.19 |
| NOK | 23,545 | Mowi ASA | 520 | 0.10 |
| NOK | 48,096 | Norsk Hydro ASA | 590 | 0.12 |
| | | **Total Norway** | **2,098** | **0.41** |
| | | **Portugal (31 May 2025: 0.12%)** | | |
| EUR | 140,489 | EDP SA | 716 | 0.14 |
| | | **Total Portugal** | **716** | **0.14** |
| | | **Singapore (31 May 2025: 0.17%)** | | |
| SGD | 92,400 | Wilmar International Ltd. | 260 | 0.05 |
| SGD | 145,100 | Yangzijiang Shipbuilding Holdings Ltd. | 414 | 0.08 |
| | | **Total Singapore** | **674** | **0.13** |
| | | **Spain (31 May 2025: 2.56%)** | | |
| EUR | 60,228 | International Consolidated Airlines Group SA | 349 | 0.07 |
| EUR | 64,034 | Repsol SA | 1,647 | 0.32 |
| | | **Total Spain** | **1,996** | **0.39** |
| | | **Sweden (31 May 2025: 0.36%)** | | |
| SEK | 14,348 | Boliden AB | 895 | 0.17 |
| SEK | 6,482 | Evolution AB | 489 | 0.09 |
| SEK | 5,915 | Industrivarden AB Class A | 336 | 0.07 |
| SEK | 9,010 | Industrivarden AB Class C | 494 | 0.10 |
| SEK | 32,620 | Svenska Cellulosa AB SCA | 360 | 0.07 |
| | | **Total Sweden** | **2,574** | **0.50** |
| | | **Switzerland (31 May 2025: 0.15%)** | | |
| USD | 7,025 | Bunge Global SA | 866 | 0.17 |
| | | **Total Switzerland** | **866** | **0.17** |
| | | **United Kingdom (31 May 2025: 4.47%)** | | |
| GBP | 54,674 | 3i Group PLC | 1,678 | 0.33 |
| GBP | 15,804 | Associated British Foods PLC^ | 388 | 0.07 |
| GBP | 768,533 | Barclays PLC | 4,746 | 0.92 |
| GBP | 238,722 | BT Group PLC | 672 | 0.13 |
| GBP | 64,839 | Informa PLC | 709 | 0.14 |
| GBP | 98,427 | J Sainsbury PLC | 393 | 0.08 |
| GBP | 90,656 | Kingfisher PLC | 351 | 0.07 |
| GBP | 41,845 | Land Securities Group PLC^ | 355 | 0.07 |
| GBP | 253,759 | National Grid PLC^ | 4,090 | 0.79 |
| GBP | 448,232 | NatWest Group PLC | 3,635 | 0.71 |
| USD | 23,087 | Royalty Pharma PLC | 1,287 | 0.25 |
| GBP | 67,565 | Segro PLC | 658 | 0.13 |
| GBP | 57,088 | SSE PLC | 1,794 | 0.35 |
| GBP | 100,414 | Standard Chartered PLC | 2,699 | 0.52 |
| GBP | 1,036,457 | Vodafone Group PLC | 1,557 | 0.30 |
| | | **Total United Kingdom** | **25,012** | **4.86** |
| | | **United States (31 May 2025: 61.99%)** | | |
| USD | 26,162 | 3M Co. | 4,006 | 0.78 |
| USD | 22,913 | Adobe, Inc. | 5,939 | 1.15 |
| USD | 7,497 | Alphabet, Inc. Class A | 2,851 | 0.55 |
| USD | 635 | Alphabet, Inc. Class C | 239 | 0.05 |
| USD | 16,879 | Amazon.com, Inc. | 4,568 | 0.89 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD VALUE FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 30,697 | American International Group, Inc. | 2,279 | 0.44 |
| USD | 10,602 | Analog Devices, Inc. | 4,388 | 0.85 |
| USD | 40,348 | Annaly Capital Management, Inc. | 882 | 0.17 |
| USD | 50,207 | Apple, Inc. | 15,668 | 3.04 |
| USD | 7,900 | Applied Materials, Inc. | 3,556 | 0.69 |
| USD | 24,583 | Archer-Daniels-Midland Co. | 1,961 | 0.38 |
| USD | 395,529 | AT&T, Inc. | 9,812 | 1.91 |
| USD | 9,524 | Atlassian Corp. | 1,025 | 0.20 |
| USD | 13,134 | Ball Corp. | 718 | 0.14 |
| USD | 16,008 | Becton Dickinson & Co. | 2,355 | 0.46 |
| USD | 10,171 | Best Buy Co., Inc. | 793 | 0.15 |
| USD | 8,243 | Biogen, Inc. | 1,616 | 0.31 |
| USD | 104,212 | Bristol-Myers Squibb Co. | 5,959 | 1.16 |
| USD | 1,495 | Broadcom, Inc. | 668 | 0.13 |
| USD | 33,888 | Capital One Financial Corp. | 6,369 | 1.24 |
| USD | 7,187 | CDW Corp. | 902 | 0.18 |
| USD | 27,620 | Centene Corp. | 1,646 | 0.32 |
| USD | 4,785 | Charter Communications, Inc.^ | 689 | 0.13 |
| USD | 14,989 | Cigna Group | 4,158 | 0.81 |
| USD | 107,781 | Cisco Systems, Inc. | 12,979 | 2.52 |
| USD | 91,596 | Citigroup, Inc. | 11,532 | 2.24 |
| USD | 22,090 | Citizens Financial Group, Inc. | 1,375 | 0.27 |
| USD | 58,104 | Coeur Mining, Inc. | 1,123 | 0.22 |
| USD | 26,861 | Cognizant Technology Solutions Corp. | 1,498 | 0.29 |
| USD | 203,555 | Comcast Corp. | 5,063 | 0.98 |
| USD | 10,959 | Cooper Cos., Inc. | 671 | 0.13 |
| USD | 13,467 | Corebridge Financial, Inc. | 364 | 0.07 |
| USD | 72,069 | CVS Health Corp. | 6,557 | 1.27 |
| USD | 7,654 | Deckers Outdoor Corp. | 871 | 0.17 |
| USD | 9,238 | Delta Air Lines, Inc. | 762 | 0.15 |
| USD | 61,593 | Devon Energy Corp. | 2,740 | 0.53 |
| USD | 9,188 | Diamondback Energy, Inc. | 1,759 | 0.34 |
| USD | 22,329 | Edison International | 1,562 | 0.30 |
| USD | 11,549 | Elevance Health, Inc. | 4,541 | 0.88 |
| USD | 21,109 | Eversource Energy | 1,441 | 0.28 |
| USD | 45,630 | Exelon Corp. | 2,083 | 0.41 |
| USD | 13,502 | Expand Energy Corp. | 1,256 | 0.24 |
| USD | 2,978 | F5, Inc. | 1,142 | 0.22 |
| USD | 28,891 | Fidelity National Information Services, Inc. | 1,242 | 0.24 |
| USD | 5,733 | First Solar, Inc. | 1,759 | 0.34 |
| USD | 30,036 | Fiserv, Inc. | 1,699 | 0.33 |
| USD | 223,393 | Ford Motor Co. | 3,897 | 0.76 |
| USD | 16,726 | Fortive Corp. | 975 | 0.19 |
| USD | 7,571 | Fox Corp. Class B | 435 | 0.08 |
| USD | 25,627 | GE HealthCare Technologies, Inc. | 1,598 | 0.31 |
| USD | 29,822 | Gen Digital, Inc. | 769 | 0.15 |
| USD | 29,974 | General Mills, Inc.^ | 1,013 | 0.20 |
| USD | 51,406 | General Motors Co. | 4,279 | 0.83 |
| USD | 41,084 | Gilead Sciences, Inc. | 5,523 | 1.07 |
| USD | 13,420 | Global Payments, Inc. | 1,013 | 0.20 |
| USD | 14,571 | Hartford Insurance Group, Inc. | 1,852 | 0.36 |
| USD | 74,522 | Hewlett Packard Enterprise Co. | 3,207 | 0.62 |
| USD | 51,365 | HP, Inc. | 1,389 | 0.27 |
| USD | 6,148 | Humana, Inc. | 1,878 | 0.37 |
| USD | 114,404 | Huntington Bancshares, Inc. | 1,872 | 0.36 |
| USD | 8,432 | Incyte Corp. | 816 | 0.16 |
| USD | 12,949 | Intel Corp. | 1,485 | 0.29 |
| USD | 28,250 | International Paper Co. | 946 | 0.18 |
| USD | 4,378 | Intuit, Inc. | 1,451 | 0.28 |
| USD | 5,002 | IQVIA Holdings, Inc. | 911 | 0.18 |
| USD | 6,364 | Jacobs Solutions, Inc. | 763 | 0.15 |
| USD | 31,435 | Kenvue, Inc. | 543 | 0.11 |
| USD | 72,494 | Keurig Dr. Pepper, Inc. | 2,177 | 0.42 |
| USD | 48,201 | Kraft Heinz Co. | 1,157 | 0.23 |
| USD | 4,335 | Labcorp Holdings, Inc. | 1,127 | 0.22 |
| USD | 26,017 | Merck & Co., Inc. | 3,089 | 0.60 |
| USD | 31,129 | MetLife, Inc. | 2,574 | 0.50 |
| USD | 20,491 | Micron Technology, Inc. | 19,897 | 3.87 |
| USD | 19,575 | Microsoft Corp. | 8,813 | 1.71 |
| USD | 10,367 | NetApp, Inc. | 1,807 | 0.35 |
| USD | 86,106 | NVIDIA Corp. | 18,180 | 3.53 |
| USD | 9,503 | Okta, Inc. | 1,171 | 0.23 |
| USD | 16,006 | Omnicom Group, Inc. | 1,164 | 0.23 |
| USD | 20,906 | ON Semiconductor Corp. | 2,522 | 0.49 |
| USD | 322,240 | Pfizer, Inc. | 8,436 | 1.64 |
| USD | 123,687 | PG&E Corp. | 2,021 | 0.39 |
| USD | 8,486 | Pinnacle Financial Partners, Inc. | 830 | 0.16 |
| USD | 20,244 | PNC Financial Services Group, Inc. | 4,476 | 0.87 |
| USD | 10,762 | PPG Industries, Inc. | 1,216 | 0.24 |
| USD | 11,398 | Principal Financial Group, Inc. | 1,181 | 0.23 |
| USD | 19,535 | Prudential Financial, Inc. | 1,966 | 0.38 |
| USD | 10,085 | PulteGroup, Inc. | 1,192 | 0.23 |
| USD | 5,781 | Roper Technologies, Inc. | 1,882 | 0.37 |
| USD | 45,183 | Salesforce, Inc. | 8,635 | 1.68 |
| USD | 11,869 | SS&C Technologies Holdings, Inc. | 801 | 0.16 |
| USD | 14,560 | State Street Corp. | 2,266 | 0.44 |
| USD | 14,979 | Strategy, Inc.^ | 2,383 | 0.46 |
| USD | 28,667 | Super Micro Computer, Inc. | 1,321 | 0.26 |
| USD | 19,965 | Synchrony Financial | 1,426 | 0.28 |
| USD | 9,536 | Synopsys, Inc. | 4,536 | 0.88 |
| USD | 23,230 | Target Corp. | 2,952 | 0.57 |
| USD | 22,889 | Tractor Supply Co. | 722 | 0.14 |
| USD | 4,975 | Trimble, Inc. | 281 | 0.05 |
| USD | 61,996 | Truist Financial Corp. | 2,989 | 0.58 |
| USD | 7,335 | Twilio, Inc. | 1,398 | 0.27 |
| USD | 15,842 | Tyson Foods, Inc. | 967 | 0.19 |
| USD | 79,588 | U.S. Bancorp | 4,365 | 0.85 |
| USD | 4,558 | United Airlines Holdings, Inc. | 523 | 0.10 |
| USD | 8,659 | Veralto Corp. | 712 | 0.14 |
| USD | 230,094 | Verizon Communications, Inc. | 11,001 | 2.14 |
| USD | 61,356 | VICI Properties, Inc. | 1,731 | 0.34 |
| USD | 908 | Western Digital Corp. | 483 | 0.09 |
| USD | 11,825 | Workday, Inc. | 1,729 | 0.34 |
| USD | 9,031 | Xylem, Inc. | 989 | 0.19 |
| USD | 10,965 | Zimmer Biomet Holdings, Inc.^ | 903 | 0.18 |
| USD | 13,444 | Zoom Communications, Inc. | 1,366 | 0.27 |
| | | **Total United States** | **325,038** | **63.16** |
| **Total investments in equities** | | | **511,992** | **99.49** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **511,992** | **99.49** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD VALUE FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.04%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.04%)** | | | | | |
| **Germany** | | | | | |
| 12 | USD | 1,789,538 | MSCI World Index Futures June 2026 | 99 | 0.02 |
| 18 | EUR | 364,866 | STOXX Europe 600 Banks Index Futures June 2026 | 31 | 0.01 |
| **Total Germany** | | | | **130** | **0.03** |
| **United States** | | | | | |
| 1 | USD | 139,361 | E-mini Russell 2000 Index Futures June 2026 | 7 | 0.00 |
| **Total United States** | | | | **7** | **0.00** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **137** | **0.03** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **137** | **0.03** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 512,129 | 99.52 |
| Cash and margin cash | 1,546 | 0.30 |
| Other assets and liabilities | 948 | 0.18 |
| **Net asset value attributable to redeemable shareholders** | **514,623** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 82.42 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 17.56 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 2,292 |

### iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.62%)** | | | | |
| **Equities (31 May 2025: 99.62%)** | | | | |
| | | **Australia (31 May 2025: 0.04%)** | | |
| USD | 36,586 | Mesoblast Ltd.^ | 563 | 0.06 |
| | | **Total Australia** | **563** | **0.06** |
| | | **Belgium (31 May 2025: 0.05%)** | | |
| USD | 10,220 | Lakefront Biotherapeutics NV^ | 290 | 0.03 |
| | | **Total Belgium** | **290** | **0.03** |
| | | **Bermuda (31 May 2025: 0.88%)** | | |
| USD | 508,637 | Roivant Sciences Ltd.^ | 15,254 | 1.71 |
| | | **Total Bermuda** | **15,254** | **1.71** |
| | | **Canada (31 May 2025: 0.57%)** | | |
| USD | 220,265 | AbCellera Biologics, Inc.^ | 1,359 | 0.15 |
| USD | 141,824 | Arbutus Biopharma Corp.^ | 647 | 0.07 |
| USD | 92,908 | Aurinia Pharmaceuticals, Inc. | 1,424 | 0.16 |
| USD | 71,732 | Definium Therapeutics, Inc. | 1,735 | 0.20 |
| USD | 58,923 | Xenon Pharmaceuticals, Inc. | 3,225 | 0.36 |
| | | **Total Canada** | **8,390** | **0.94** |
| | | **Cayman Islands (31 May 2025: 0.76%)** | | |
| USD | 48,508 | Jyong Biotech Ltd.^ | 107 | 0.01 |
| USD | 60,701 | Legend Biotech Corp. | 1,649 | 0.18 |
| USD | 55,132 | MeiraGTx Holdings PLC | 587 | 0.07 |
| USD | 81,176 | NovaBridge Biosciences | 149 | 0.02 |
| USD | 55,345 | Structure Therapeutics, Inc.^ | 2,177 | 0.24 |
| USD | 36,523 | Theravance Biopharma, Inc.^ | 587 | 0.07 |
| USD | 24,948 | Zai Lab Ltd. | 441 | 0.05 |
| | | **Total Cayman Islands** | **5,697** | **0.64** |
| | | **Denmark (31 May 2025: 1.20%)** | | |
| USD | 43,753 | Ascendis Pharma AS^ | 9,806 | 1.10 |
| USD | 44,982 | Genmab AS^ | 1,184 | 0.13 |
| | | **Total Denmark** | **10,990** | **1.23** |
| | | **France (31 May 2025: 1.59%)** | | |
| USD | 43,462 | Abivax SA | 5,764 | 0.64 |
| USD | 174,231 | Sanofi SA | 7,609 | 0.85 |
| | | **Total France** | **13,373** | **1.49** |
| | | **Germany (31 May 2025: 1.07%)** | | |
| USD | 81,126 | BioNTech SE | 7,784 | 0.87 |
| | | **Total Germany** | **7,784** | **0.87** |
| | | **Ireland (31 May 2025: 1.42%)** | | |
| USD | 118,945 | Alkermes PLC | 5,018 | 0.56 |
| USD | 45,465 | GH Research PLC | 1,091 | 0.12 |
| USD | 43,750 | Jazz Pharmaceuticals PLC | 10,346 | 1.16 |
| USD | 37,175 | Prothena Corp. PLC | 379 | 0.04 |
| | | **Total Ireland** | **16,834** | **1.88** |
| | | **Israel (31 May 2025: 0.02%)** | | |
| USD | 41,645 | Kamada Ltd. | 325 | 0.04 |
| USD | 33,805 | UroGen Pharma Ltd.^ | 951 | 0.10 |
| | | **Total Israel** | **1,276** | **0.14** |
| **Equities (continued)** | | | | |
| | | **Jersey (31 May 2025: 0.23%)** | | |
| USD | 79,516 | Novocure Ltd. | 1,355 | 0.15 |
| | | **Total Jersey** | **1,355** | **0.15** |
| | | **Luxembourg (31 May 2025: 0.38%)** | | |
| USD | 230,848 | Alvotech SA | 776 | 0.09 |
| | | **Total Luxembourg** | **776** | **0.09** |
| | | **Netherlands (31 May 2025: 2.90%)** | | |
| USD | 20,164 | Argenx SE^ | 16,857 | 1.88 |
| USD | 81,705 | Newamsterdam Pharma Co. NV^ | 2,752 | 0.31 |
| USD | 44,777 | Pharvaris NV | 1,350 | 0.15 |
| USD | 44,414 | uniQure NV^ | 1,267 | 0.14 |
| | | **Total Netherlands** | **22,226** | **2.48** |
| | | **Singapore (31 May 2025: 0.10%)** | | |
| USD | 131,593 | WaVe Life Sciences Ltd. | 866 | 0.10 |
| | | **Total Singapore** | **866** | **0.10** |
| | | **Spain (31 May 2025: 0.11%)** | | |
| USD | 87,930 | Grifols SA | 690 | 0.08 |
| | | **Total Spain** | **690** | **0.08** |
| | | **Switzerland (31 May 2025: 1.52%)** | | |
| USD | 67,833 | AC Immune SA^ | 181 | 0.02 |
| USD | 22,715 | BeOne Medicines Ltd.^ | 6,540 | 0.73 |
| USD | 68,052 | CRISPR Therapeutics AG | 3,823 | 0.43 |
| | | **Total Switzerland** | **10,544** | **1.18** |
| | | **United Kingdom (31 May 2025: 7.82%)** | | |
| USD | 146,121 | Autolus Therapeutics PLC^ | 273 | 0.03 |
| USD | 32,157 | Bicycle Therapeutics PLC | 151 | 0.02 |
| USD | 84,668 | Centessa Pharmaceuticals PLC | 3,367 | 0.37 |
| USD | 69,144 | Compass Pathways PLC^ | 903 | 0.10 |
| USD | 30,644 | Immunocore Holdings PLC | 885 | 0.10 |
| USD | 32,847 | Kiniksa Pharmaceuticals International PLC | 1,589 | 0.18 |
| USD | 304,470 | Royalty Pharma PLC | 16,977 | 1.90 |
| USD | 37,307 | Silence Therapeutics PLC | 258 | 0.03 |
| | | **Total United Kingdom** | **24,403** | **2.73** |
| | | **United States (31 May 2025: 78.96%)** | | |
| USD | 84,189 | 10X Genomics, Inc.^ | 2,383 | 0.27 |
| USD | 38,842 | 4D Molecular Therapeutics, Inc.^ | 385 | 0.04 |
| USD | 13,893 | Aardvark Therapeutics, Inc. | 57 | 0.01 |
| USD | 109,527 | Absci Corp.^ | 739 | 0.08 |
| USD | 121,116 | ACADIA Pharmaceuticals, Inc. | 2,623 | 0.29 |
| USD | 84,315 | Aclaris Therapeutics, Inc. | 384 | 0.04 |
| USD | 107,583 | Adaptive Biotechnologies Corp. | 1,630 | 0.18 |
| USD | 172,037 | ADMA Biologics, Inc.^ | 1,373 | 0.15 |
| USD | 40,945 | Agios Pharmaceuticals, Inc.^ | 1,204 | 0.13 |
| USD | 58,890 | Akero Therapeutics, Inc.* | 39 | 0.00 |
| USD | 166,630 | Allogene Therapeutics, Inc. | 362 | 0.04 |
| USD | 94,253 | Alnylam Pharmaceuticals, Inc. | 28,462 | 3.18 |
| USD | 33,587 | Alpha Teknova, Inc.^ | 181 | 0.02 |
| USD | 87,543 | Altimmune, Inc.^ | 267 | 0.03 |
| USD | 90,093 | Alumis, Inc.^ | 1,946 | 0.22 |
| USD | 188,409 | Amgen, Inc. | 63,454 | 7.09 |
| USD | 223,360 | Amneal Pharmaceuticals, Inc.^ | 2,942 | 0.33 |
| USD | 33,065 | Amphastar Pharmaceuticals, Inc. | 623 | 0.07 |
| USD | 76,747 | Amylyx Pharmaceuticals, Inc.^ | 1,101 | 0.12 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 19,974 | AnaptysBio, Inc. | 1,112 | 0.12 |
| USD | 67,739 | Anavex Life Sciences Corp. | 205 | 0.02 |
| USD | 16,234 | ANI Pharmaceuticals, Inc.^ | 1,274 | 0.14 |
| USD | 106,616 | Annexon, Inc. | 578 | 0.06 |
| USD | 38,824 | Apogee Therapeutics, Inc.^ | 3,189 | 0.36 |
| USD | 85,229 | Aquestive Therapeutics, Inc.^ | 343 | 0.04 |
| USD | 19,382 | Arcturus Therapeutics Holdings, Inc. | 153 | 0.02 |
| USD | 88,543 | Arcutis Biotherapeutics, Inc.^ | 1,900 | 0.21 |
| USD | 171,404 | Ardelyx, Inc. | 1,035 | 0.12 |
| USD | 29,221 | ArriVent Biopharma, Inc. | 884 | 0.10 |
| USD | 99,701 | Arrowhead Pharmaceuticals, Inc.^ | 7,768 | 0.87 |
| USD | 72,103 | ARS Pharmaceuticals, Inc.^ | 654 | 0.07 |
| USD | 44,304 | Arvinas, Inc. | 398 | 0.04 |
| USD | 254,963 | AtaiBeckley, Inc.^ | 1,155 | 0.13 |
| USD | 56,926 | Atea Pharmaceuticals, Inc.^ | 266 | 0.03 |
| USD | 43,996 | Aura Biosciences, Inc.^ | 329 | 0.04 |
| USD | 36,410 | Axsome Therapeutics, Inc.^ | 8,537 | 0.95 |
| USD | 72,552 | Beam Therapeutics, Inc.^ | 2,389 | 0.27 |
| USD | 44,275 | Bicara Therapeutics, Inc.^ | 963 | 0.11 |
| USD | 30,343 | BioAge Labs, Inc.^ | 525 | 0.06 |
| USD | 175,249 | BioCryst Pharmaceuticals, Inc.^ | 1,561 | 0.17 |
| USD | 104,298 | Biogen, Inc. | 20,442 | 2.29 |
| USD | 136,952 | BioMarin Pharmaceutical, Inc. | 7,846 | 0.88 |
| USD | 36,290 | Black Diamond Therapeutics, Inc. | 81 | 0.01 |
| USD | 137,998 | Bridgebio Pharma, Inc.^ | 9,144 | 1.02 |
| USD | 64,563 | C4 Therapeutics, Inc. | 282 | 0.03 |
| USD | 75,096 | Cabaletta Bio, Inc.^ | 284 | 0.03 |
| USD | 51,153 | Candel Therapeutics, Inc. | 425 | 0.05 |
| USD | 59,594 | Caribou Biosciences, Inc. | 141 | 0.02 |
| USD | 199,597 | Caris Life Sciences, Inc.^ | 3,337 | 0.37 |
| USD | 21,324 | Castle Biosciences, Inc. | 449 | 0.05 |
| USD | 60,272 | CG oncology, Inc.^ | 3,754 | 0.42 |
| USD | 64,636 | Codexis, Inc.^ | 179 | 0.02 |
| USD | 115,835 | Cogent Biosciences, Inc. | 4,050 | 0.45 |
| USD | 104,422 | Coherus Oncology, Inc. | 166 | 0.02 |
| USD | 22,302 | Collegium Pharmaceutical, Inc.^ | 750 | 0.08 |
| USD | 21,264 | Contineum Therapeutics, Inc.^ | 287 | 0.03 |
| USD | 57,955 | CorMedix, Inc. | 489 | 0.05 |
| USD | 57,695 | Corvus Pharmaceuticals, Inc.^ | 716 | 0.08 |
| USD | 74,378 | Crinetics Pharmaceuticals, Inc.^ | 2,644 | 0.30 |
| USD | 40,994 | Cullinan Therapeutics, Inc.^ | 674 | 0.08 |
| USD | 87,319 | Cytokinetics, Inc. | 6,703 | 0.75 |
| USD | 115,790 | CytomX Therapeutics, Inc.^ | 417 | 0.05 |
| USD | 113,025 | Denali Therapeutics, Inc.^ | 2,378 | 0.27 |
| USD | 40,387 | Design Therapeutics, Inc.^ | 423 | 0.05 |
| USD | 27,321 | Disc Medicine, Inc. | 1,901 | 0.21 |
| USD | 117,344 | Dyne Therapeutics, Inc.^ | 2,268 | 0.25 |
| USD | 76,246 | Edgewise Therapeutics, Inc.^ | 2,605 | 0.29 |
| USD | 65,128 | Editas Medicine, Inc.^ | 225 | 0.03 |
| USD | 21,618 | Enanta Pharmaceuticals, Inc.^ | 284 | 0.03 |
| USD | 42,599 | Enliven Therapeutics, Inc. | 1,686 | 0.19 |
| USD | 27,734 | Entrada Therapeutics, Inc. | 196 | 0.02 |
| USD | 218,432 | Erasca, Inc. | 2,805 | 0.31 |
| USD | 165,893 | Esperion Therapeutics, Inc. | 519 | 0.06 |
| USD | 18,957 | Eton Pharmaceuticals, Inc. | 577 | 0.06 |
| USD | 50,233 | Evolus, Inc.^ | 329 | 0.04 |
| USD | 184,618 | Exelixis, Inc. | 9,319 | 1.04 |
| USD | 58,591 | EyePoint, Inc.^ | 796 | 0.09 |
| USD | 19,310 | First Tracks Biotherapeutics, Inc. | 308 | 0.03 |
| USD | 39,680 | Foghorn Therapeutics, Inc.^ | 170 | 0.02 |
| USD | 65,899 | Fortrea Holdings, Inc.^ | 1,014 | 0.11 |
| USD | 46,492 | Fulcrum Therapeutics, Inc. | 322 | 0.04 |
| USD | 456,319 | Geron Corp. | 570 | 0.06 |
| USD | 490,990 | Gilead Sciences, Inc. | 66,004 | 7.38 |
| USD | 147,916 | Gossamer Bio, Inc.^ | 34 | 0.00 |
| USD | 27,984 | GRAIL, Inc.^ | 2,006 | 0.22 |
| USD | 93,252 | Guardant Health, Inc. | 12,094 | 1.35 |
| USD | 83,872 | Halozyme Therapeutics, Inc.^ | 5,581 | 0.62 |
| USD | 41,773 | Harmony Biosciences Holdings, Inc.^ | 1,320 | 0.15 |
| USD | 25,889 | Harrow, Inc.^ | 912 | 0.10 |
| USD | 149,338 | Humacyte, Inc.^ | 194 | 0.02 |
| USD | 62,990 | Ideaya Biosciences, Inc.^ | 1,856 | 0.21 |
| USD | 108,664 | Illumina, Inc.^ | 17,708 | 1.98 |
| USD | 49,388 | Immuneering Corp. | 285 | 0.03 |
| USD | 729,463 | ImmunityBio, Inc.^ | 5,486 | 0.61 |
| USD | 143,996 | Immunovant, Inc.^ | 4,795 | 0.54 |
| USD | 141,436 | Incyte Corp. | 13,682 | 1.53 |
| USD | 88,823 | Indivior Pharmaceuticals, Inc.^ | 3,199 | 0.36 |
| USD | 10,516 | Inhibrx Biosciences, Inc. | 1,094 | 0.12 |
| USD | 51,828 | Innoviva, Inc.^ | 1,110 | 0.12 |
| USD | 153,189 | Insmed, Inc. | 16,377 | 1.83 |
| USD | 82,566 | Intellia Therapeutics, Inc. | 1,162 | 0.13 |
| USD | 206,838 | Invivyd, Inc. | 236 | 0.03 |
| USD | 117,450 | Ionis Pharmaceuticals, Inc. | 8,985 | 1.00 |
| USD | 287,938 | Iovance Biotherapeutics, Inc. | 1,181 | 0.13 |
| USD | 117,065 | Ironwood Pharmaceuticals, Inc.^ | 418 | 0.05 |
| USD | 43,703 | Janux Therapeutics, Inc. | 638 | 0.07 |
| USD | 36,742 | KalVista Pharmaceuticals, Inc. | 987 | 0.11 |
| USD | 23,193 | Keros Therapeutics, Inc.^ | 261 | 0.03 |
| USD | 43,644 | Kodiak Sciences, Inc. | 1,602 | 0.18 |
| USD | 20,775 | Krystal Biotech, Inc.^ | 6,420 | 0.72 |
| USD | 60,080 | Kura Oncology, Inc. | 613 | 0.07 |
| USD | 58,119 | Kymera Therapeutics, Inc.^ | 4,732 | 0.53 |
| USD | 39,962 | Kyverna Therapeutics, Inc.^ | 340 | 0.04 |
| USD | 75,886 | Larimar Therapeutics, Inc.^ | 264 | 0.03 |
| USD | 21,556 | LENZ Therapeutics, Inc.^ | 168 | 0.02 |
| USD | 53,066 | Lexeo Therapeutics, Inc. | 273 | 0.03 |
| USD | 23,907 | Lifecore Biomedical, Inc.^ | 120 | 0.01 |
| USD | 14,141 | Ligand Pharmaceuticals, Inc.^ | 3,280 | 0.37 |
| USD | 14,857 | Lyell Immunopharma, Inc. | 257 | 0.03 |
| USD | 16,318 | Madrigal Pharmaceuticals, Inc.^ | 8,114 | 0.91 |
| USD | 220,071 | MannKind Corp. | 830 | 0.09 |
| USD | 106,438 | Maravai LifeSciences Holdings, Inc.^ | 511 | 0.06 |
| USD | 33,632 | Maze Therapeutics, Inc. | 890 | 0.10 |
| USD | 32,467 | MBX Biosciences, Inc.^ | 1,022 | 0.11 |
| USD | 20,185 | Medpace Holdings, Inc. | 9,025 | 1.01 |
| USD | 56,793 | Mineralys Therapeutics, Inc. | 1,789 | 0.20 |
| USD | 42,641 | Mirum Pharmaceuticals, Inc. | 4,328 | 0.48 |
| USD | 280,677 | Moderna, Inc. | 13,245 | 1.48 |
| USD | 53,274 | Monte Rosa Therapeutics, Inc. | 1,050 | 0.12 |
| USD | 118,962 | Neumora Therapeutics, Inc.^ | 220 | 0.02 |
| USD | 71,327 | Neurocrine Biosciences, Inc. | 11,291 | 1.26 |
| USD | 11,766 | Neurogene, Inc. | 333 | 0.04 |
| USD | 113,855 | Novavax, Inc. | 1,249 | 0.14 |
| USD | 71,878 | Nurix Therapeutics, Inc.^ | 1,277 | 0.14 |
| USD | 52,009 | Nuvalent, Inc.^ | 5,741 | 0.64 |
| USD | 152,120 | Ocular Therapeutix, Inc.^ | 1,371 | 0.15 |
| USD | 56,000 | Olema Pharmaceuticals, Inc. | 739 | 0.08 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 51,490 | Omeros Corp.^ | 568 | 0.06 |
| USD | 108,967 | OmniAb, Inc.^ | 294 | 0.03 |
| USD | 2,830 | OmniAb, Inc. 12.5 Earnout*/× | - | 0.00 |
| USD | 2,830 | OmniAb, Inc. 15.0 Earnout*/× | - | 0.00 |
| USD | 35,972 | Orchestra BioMed Holdings, Inc. | 141 | 0.02 |
| USD | 70,133 | ORIC Pharmaceuticals, Inc. | 593 | 0.07 |
| USD | 34,496 | Oruka Therapeutics, Inc. | 2,019 | 0.23 |
| USD | 219,957 | Pacific Biosciences of California, Inc.^ | 328 | 0.04 |
| USD | 29,373 | Pacira BioSciences, Inc.^ | 682 | 0.08 |
| USD | 52,818 | PepGen, Inc. | 79 | 0.01 |
| USD | 73,145 | Personalis, Inc.^ | 834 | 0.09 |
| USD | 55,066 | Phathom Pharmaceuticals, Inc. | 528 | 0.06 |
| USD | 14,420 | Phibro Animal Health Corp.^ | 444 | 0.05 |
| USD | 19,732 | Praxis Precision Medicines, Inc.^ | 6,906 | 0.77 |
| USD | 247,553 | Precigen, Inc. | 1,074 | 0.12 |
| USD | 129,913 | Prime Medicine, Inc.^ | 461 | 0.05 |
| USD | 45,424 | Protagonist Therapeutics, Inc.^ | 4,522 | 0.51 |
| USD | 59,051 | PTC Therapeutics, Inc.^ | 4,361 | 0.49 |
| USD | 38,881 | Puma Biotechnology, Inc.^ | 279 | 0.03 |
| USD | 38,696 | Pyxis Oncology, Inc. | 70 | 0.01 |
| USD | 124,666 | Quantum-Si, Inc. | 148 | 0.02 |
| USD | 62,345 | Rani Therapeutics Holdings, Inc. | 59 | 0.01 |
| USD | 33,511 | Rapport Therapeutics, Inc.^ | 1,324 | 0.15 |
| USD | 364,741 | Recursion Pharmaceuticals, Inc.^ | 1,309 | 0.15 |
| USD | 73,842 | Regeneron Pharmaceuticals, Inc. | 45,397 | 5.08 |
| USD | 35,144 | REGENXBIO, Inc. | 246 | 0.03 |
| USD | 128,321 | Relay Therapeutics, Inc.^ | 1,803 | 0.20 |
| USD | 60,977 | Replimune Group, Inc.^ | 530 | 0.06 |
| USD | 140,838 | Revolution Medicines, Inc. | 22,179 | 2.48 |
| USD | 48,720 | Rhythm Pharmaceuticals, Inc. | 4,303 | 0.48 |
| USD | 13,590 | Rigel Pharmaceuticals, Inc. | 414 | 0.05 |
| USD | 72,442 | Rocket Pharmaceuticals, Inc.^ | 222 | 0.02 |
| USD | 19,777 | Sagimet Biosciences, Inc. | 144 | 0.02 |
| USD | 191,366 | Sana Biotechnology, Inc.^ | 631 | 0.07 |
| USD | 73,217 | Sarepta Therapeutics, Inc.^ | 1,308 | 0.15 |
| USD | 145,330 | Savara, Inc. | 756 | 0.08 |
| USD | 72,247 | Scholar Rock Holding Corp.^ | 3,562 | 0.40 |
| USD | 31,877 | Septerna, Inc.^ | 963 | 0.11 |
| USD | 47,681 | SIGA Technologies, Inc.^ | 223 | 0.02 |
| USD | 31,193 | Sionna Therapeutics, Inc. | 1,336 | 0.15 |
| USD | 56,819 | Solid Biosciences, Inc.^ | 417 | 0.05 |
| USD | 55,749 | Spyre Therapeutics, Inc.^ | 4,098 | 0.46 |
| USD | 41,285 | Stoke Therapeutics, Inc.^ | 1,276 | 0.14 |
| USD | 551,044 | Summit Therapeutics, Inc. | 9,665 | 1.08 |
| USD | 40,933 | Supernus Pharmaceuticals, Inc. | 1,890 | 0.21 |
| USD | 61,644 | Syndax Pharmaceuticals, Inc. | 1,208 | 0.13 |
| USD | 95,831 | Tango Therapeutics, Inc.^ | 2,106 | 0.24 |
| USD | 30,417 | Tarsus Pharmaceuticals, Inc.^ | 1,807 | 0.20 |
| USD | 192,650 | Taysha Gene Therapies, Inc.^ | 1,131 | 0.13 |
| USD | 13,232 | Tectonic Therapeutic, Inc. | 412 | 0.05 |
| USD | 123,196 | Tempus AI, Inc. | 6,218 | 0.70 |
| USD | 156,392 | Tenaya Therapeutics, Inc. | 136 | 0.02 |
| USD | 24,919 | Third Harmonic Bio, Inc.^/*/× | - | 0.00 |
| USD | 65,590 | Travere Therapeutics, Inc.^ | 3,095 | 0.35 |
| USD | 89,591 | Trevi Therapeutics, Inc.^ | 1,267 | 0.14 |
| USD | 43,593 | Twist Bioscience Corp. | 2,915 | 0.33 |
| USD | 38,600 | Tyra Biosciences, Inc. | 1,290 | 0.14 |
| USD | 69,202 | Ultragenyx Pharmaceutical, Inc. | 1,657 | 0.19 |
| USD | 31,148 | United Therapeutics Corp. | 17,344 | 1.94 |
| USD | 40,791 | Upstream Bio, Inc. | 341 | 0.04 |
| USD | 42,722 | Vanda Pharmaceuticals, Inc. | 276 | 0.03 |
| USD | 102,121 | Vaxcyte, Inc.^ | 5,249 | 0.59 |
| USD | 51,076 | Vera Therapeutics, Inc.^ | 1,814 | 0.20 |
| USD | 56,650 | Veracyte, Inc.^ | 2,625 | 0.29 |
| USD | 35,458 | Vericel Corp.^ | 1,182 | 0.13 |
| USD | 147,199 | Vertex Pharmaceuticals, Inc. | 65,877 | 7.36 |
| USD | 818,275 | Viatris, Inc. | 13,305 | 1.49 |
| USD | 109,811 | Vir Biotechnology, Inc. | 1,048 | 0.12 |
| USD | 29,000 | Vor BioPharma, Inc. | 434 | 0.05 |
| USD | 45,898 | Voyager Therapeutics, Inc.^ | 178 | 0.02 |
| USD | 52,202 | Xencor, Inc.^ | 620 | 0.07 |
| USD | 119,126 | Xeris Biopharma Holdings, Inc. | 734 | 0.08 |
| USD | 37,969 | Zenas Biopharma, Inc. | 699 | 0.08 |
| USD | 38,570 | Zevra Therapeutics, Inc.^ | 447 | 0.05 |
| USD | 54,124 | Zymeworks, Inc. | 1,360 | 0.15 |
| | | **Total United States** | **751,188** | **83.98** |
| **Total investments in equities** | | | **892,499** | **99.78** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **892,499** | **99.78** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: (0.01)%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: (0.01)%)** | | | | | |
| **United States** | | | | | |
| 7 | USD | 1,036,600 | E-mini Health Care Select Sector Futures June 2026 | 21 | 0.00 |
| 6 | USD | 848,070 | E-mini Russell 2000 Index Futures June 2026 | 29 | 0.01 |
| **Total United States** | | | | **50** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **50** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **50** | **0.01** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF (continued)
As at 31 May 2026

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 892,549 | 99.79 |
| Cash and margin cash | 922 | 0.10 |
| Other assets and liabilities | 999 | 0.11 |
| **Net asset value attributable to redeemable shareholders** | **894,470** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.75 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 0.24 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 1,885 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NUCLEAR ENERGY AND URANIUM MINING UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | | |
| **Equities** | | | | |
| | | **Australia** | | |
| AUD | 32,939 | Bannerman Energy Ltd. | 84 | 0.26 |
| AUD | 66,414 | Boss Energy Ltd. | 61 | 0.19 |
| AUD | 153,221 | Deep Yellow Ltd. | 174 | 0.55 |
| AUD | 44,069 | Lotus Resources Ltd. | 20 | 0.06 |
| AUD | 70,418 | Paladin Energy Ltd. | 574 | 1.81 |
| | | **Total Australia** | **913** | **2.87** |
| | | **Canada** | | |
| CAD | 12,028 | AtkinsRealis Group, Inc. | 723 | 2.28 |
| CAD | 20,223 | Cameco Corp. | 2,274 | 7.16 |
| CAD | 69,362 | Denison Mines Corp. | 242 | 0.76 |
| CAD | 37,147 | Energy Fuels, Inc.^ | 677 | 2.13 |
| CAD | 50,732 | NexGen Energy Ltd.^ | 586 | 1.84 |
| | | **Total Canada** | **4,502** | **14.17** |
| | | **Cayman Islands** | | |
| HKD | 250,000 | CGN Mining Co. Ltd. | 102 | 0.32 |
| | | **Total Cayman Islands** | **102** | **0.32** |
| | | **Czech Republic** | | |
| CZK | 13,771 | CEZ AS | 831 | 2.62 |
| | | **Total Czech Republic** | **831** | **2.62** |
| | | **France** | | |
| EUR | 34,594 | Engie SA | 1,069 | 3.37 |
| | | **Total France** | **1,069** | **3.37** |
| | | **Germany** | | |
| EUR | 4,211 | Siemens AG | 1,326 | 4.17 |
| EUR | 6,198 | Siemens Energy AG | 1,180 | 3.72 |
| | | **Total Germany** | **2,506** | **7.89** |
| | | **Japan** | | |
| JPY | 24,100 | Chugoku Electric Power Co., Inc.^ | 133 | 0.42 |
| JPY | 35,200 | Hitachi Ltd. | 1,142 | 3.60 |
| JPY | 45,400 | IHI Corp. | 789 | 2.48 |
| JPY | 12,700 | Kanadevia Corp. | 111 | 0.35 |
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 144,100 | Kansai Electric Power Co., Inc. | 2,114 | 6.65 |
| JPY | 31,500 | Mitsubishi Electric Corp. | 1,298 | 4.09 |
| JPY | 36,200 | Mitsubishi Heavy Industries Ltd. | 865 | 2.72 |
| | | **Total Japan** | **6,452** | **20.31** |
| | | **People's Republic of China** | | |
| CNH | 247,700 | CGN Power Co. Ltd. | 168 | 0.53 |
| CNH | 32,800 | China First Heavy Industries Co. Ltd. | 18 | 0.06 |
| CNH | 193,600 | China National Nuclear Power Co. Ltd. | 259 | 0.81 |
| CNH | 13,500 | Dongfang Electric Corp. Ltd. | 70 | 0.22 |
| CNH | 77,600 | Power Construction Corp. of China Ltd. | 61 | 0.19 |
| | | **Total People's Republic of China** | **576** | **1.81** |
| | | **Republic of South Korea** | | |
| KRW | 1,445 | KEPCO Engineering & Construction Co., Inc. | 129 | 0.41 |
| KRW | 1,868 | KEPCO Plant Service & Engineering Co. Ltd. | 63 | 0.20 |
| KRW | 32,025 | Korea Electric Power Corp. | 827 | 2.60 |
| KRW | 1,634 | Woojin, Inc. | 22 | 0.07 |
| KRW | 12,710 | Woori Technology, Inc. | 128 | 0.40 |
| | | **Total Republic of South Korea** | **1,169** | **3.68** |
| | | **United States** | | |
| USD | 7,738 | Constellation Energy Corp. | 2,227 | 7.01 |
| USD | 37,134 | Dominion Energy, Inc. | 2,486 | 7.82 |
| USD | 17,701 | Duke Energy Corp. | 2,172 | 6.84 |
| USD | 8,250 | Emerson Electric Co. | 1,187 | 3.74 |
| USD | 10,732 | Fluor Corp. | 491 | 1.55 |
| USD | 1,310 | GE Vernova, Inc. | 1,268 | 3.99 |
| USD | 4,673 | Honeywell International, Inc. | 1,112 | 3.50 |
| USD | 13,225 | Public Service Enterprise Group, Inc. | 1,040 | 3.27 |
| USD | 3,338 | Talen Energy Corp. | 1,291 | 4.06 |
| | | **Total United States** | **13,274** | **41.78** |
| **Total investments in equities** | | | **31,394** | **98.82** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **31,394** | **98.82** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market** | | | | | |
| **Exchange traded futures contracts** | | | | | |
| **Japan** | | | | | |
| 2 | JPY | 44,023 | Mini TOPIX Index Futures June 2026 | 6 | 0.02 |
| **Total Japan** | | | | **6** | **0.02** |
| **United States** | | | | | |
| 1 | USD | 154,530 | MSCI EAFE Index Futures June 2026 | 1 | 0.00 |
| **Total United States** | | | | **1** | **0.00** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **7** | **0.02** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NUCLEAR ENERGY AND URANIUM MINING UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Exchange traded futures contracts (continued)** | | | | | |
| **United States** | | | | | |
| 1 | USD | 90,544 | E-mini Utilities Select Sector Index Futures June 2026 | (1) | 0.00 |
| **Total United States** | | | | **(1)** | **0.00** |
| **Total unrealised loss on exchange traded futures contracts** | | | | **(1)** | **0.00** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **6** | **0.02** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 31,401 | 98.84 |
| Total financial liabilities at fair value through profit or loss | (1) | 0.00 |
| Cash and margin cash | 147 | 0.46 |
| **Cash equivalents** | | |
| **Holding** **Currency** **UCITS collective investment schemes - Money Market Funds** | | |
| 141,614 USD BlackRock ICS US Dollar Liquidity Fund~ | 142 | 0.45 |
| **Total cash equivalents** | **142** | **0.45** |
| Other assets and liabilities | 81 | 0.25 |
| **Net asset value attributable to redeemable shareholders** | **31,770** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.76 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 1.22 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 289 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES OMX STOCKHOLM CAPPED UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value SEK'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.08%)** | | | | |
| **Equities (31 May 2025: 99.08%)** | | | | |
| | | **Canada (31 May 2025: 0.09%)** | | |
| SEK | 7,211 | International Petroleum Corp. | 1,687 | 0.08 |
| SEK | 1,001 | Lundin Gold, Inc. | 602 | 0.03 |
| SEK | 34,281 | Meren Energy, Inc. | 516 | 0.03 |
| | | **Total Canada** | **2,805** | **0.14** |
| | | **Finland (31 May 2025: 1.11%)** | | |
| SEK | 124,778 | Nordea Bank Abp | 22,117 | 1.07 |
| | | **Total Finland** | **22,117** | **1.07** |
| | | **Ireland (31 May 2025: 0.00%)** | | |
| SEK | 51,764 | Octave Intelligence PLC^ | 8,148 | 0.40 |
| | | **Total Ireland** | **8,148** | **0.40** |
| | | **Sweden (31 May 2025: 91.95%)** | | |
| SEK | 44,923 | AAK AB | 11,150 | 0.54 |
| SEK | 28,064 | AddLife AB^ | 4,179 | 0.20 |
| SEK | 62,531 | AddTech AB | 20,598 | 1.00 |
| SEK | 72,294 | Alfa Laval AB^ | 37,550 | 1.83 |
| SEK | 41,783 | Alleima AB^ | 3,572 | 0.17 |
| SEK | 35,872 | Altra Fastigheter AB^ | 2,592 | 0.13 |
| SEK | 52,245 | Asker Healthcare Group AB^ | 4,336 | 0.21 |
| SEK | 46,418 | Asmodee Group AB | 6,902 | 0.34 |
| SEK | 232,675 | Assa Abloy AB | 77,411 | 3.77 |
| SEK | 612,796 | Atlas Copco AB Class A^ | 108,741 | 5.29 |
| SEK | 364,010 | Atlas Copco AB Class B | 57,150 | 2.78 |
| SEK | 76,885 | Atrium Ljungberg AB^ | 2,345 | 0.11 |
| SEK | 32,194 | Attendo AB | 3,800 | 0.18 |
| SEK | 27,116 | Axfood AB^ | 7,153 | 0.35 |
| SEK | 101,229 | Beijer Ref AB | 13,031 | 0.63 |
| SEK | 29,760 | Betsson AB | 2,626 | 0.13 |
| SEK | 15,037 | Bilia AB | 2,125 | 0.10 |
| SEK | 10,473 | BioArctic AB^ | 3,691 | 0.18 |
| SEK | 69,886 | Boliden AB | 40,240 | 1.96 |
| SEK | 15,466 | BoneSupport Holding AB^ | 3,554 | 0.17 |
| SEK | 12,170 | Boozt AB^ | 1,549 | 0.08 |
| SEK | 50,302 | Bravida Holding AB | 5,720 | 0.28 |
| SEK | 9,765 | Camurus AB^ | 5,141 | 0.25 |
| SEK | 91,481 | Castellum AB^ | 11,481 | 0.56 |
| SEK | 11,277 | Catena AB^ | 4,915 | 0.24 |
| SEK | 20,104 | Cibus Real Estate AB publ^ | 3,078 | 0.15 |
| SEK | 9,785 | Clas Ohlson AB | 4,121 | 0.20 |
| SEK | 46,919 | Cloetta AB | 2,332 | 0.11 |
| SEK | 26,685 | Dios Fastigheter AB | 1,819 | 0.09 |
| SEK | 74,767 | Dometic Group AB | 2,405 | 0.12 |
| SEK | 53,729 | Electrolux AB^ | 1,564 | 0.08 |
| SEK | 88,265 | Elekta AB | 4,740 | 0.23 |
| SEK | 42,717 | Embracer Group AB^ | 3,006 | 0.15 |
| SEK | 4,263 | Eolus AB | 188 | 0.01 |
| SEK | 150,394 | Epiroc AB Class A | 41,313 | 2.01 |
| SEK | 89,957 | Epiroc AB Class B | 21,266 | 1.04 |
| SEK | 150,281 | EQT AB^ | 48,015 | 2.34 |
| SEK | 142,529 | Essity AB | 37,001 | 1.80 |
| SEK | 28,786 | Evolution AB^ | 20,059 | 0.98 |
| SEK | 47,912 | Fabege AB | 3,821 | 0.19 |
| SEK | 167,769 | Fastighets AB Balder^ | 8,895 | 0.43 |
| SEK | 52,737 | Getinge AB^ | 10,012 | 0.49 |
| SEK | 26,461 | Granges AB | 5,038 | 0.25 |

| Currency | Holdings | Investment | Fair value SEK'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Sweden (continued)** | | |
| SEK | 107,232 | H & M Hennes & Mauritz AB^ | 17,602 | 0.86 |
| SEK | 31,522 | Hacksaw AB | 2,664 | 0.13 |
| SEK | 16,266 | Hemnet Group AB | 1,601 | 0.08 |
| SEK | 513,130 | Hexagon AB^ | 43,832 | 2.13 |
| SEK | 63,234 | Hexpol AB | 4,619 | 0.22 |
| SEK | 18,158 | Holmen AB^ | 5,578 | 0.27 |
| SEK | 23,664 | Hufvudstaden AB | 2,984 | 0.15 |
| SEK | 87,165 | Husqvarna AB | 3,783 | 0.18 |
| SEK | 29,900 | Industrivarden AB Class A | 15,698 | 0.76 |
| SEK | 40,944 | Industrivarden AB Class C^ | 20,726 | 1.01 |
| SEK | 45,837 | Intea Fastigheter AB | 3,576 | 0.17 |
| SEK | 103,929 | Investor AB Class A | 39,005 | 1.90 |
| SEK | 381,636 | Investor AB Class B^ | 145,308 | 7.07 |
| SEK | 15,501 | JM AB | 1,860 | 0.09 |
| SEK | 46,952 | Lagercrantz Group AB^ | 11,992 | 0.58 |
| SEK | 55,868 | Lifco AB^ | 16,615 | 0.81 |
| SEK | 33,906 | Maha Capital AB | 292 | 0.01 |
| SEK | 17,297 | Medicover AB | 3,615 | 0.18 |
| SEK | 6,302 | MIPS AB | 1,525 | 0.07 |
| SEK | 22,147 | Modern Times Group MTG AB | 2,950 | 0.14 |
| SEK | 33,016 | Munters Group AB^ | 6,398 | 0.31 |
| SEK | 36,980 | Mycronic AB | 11,020 | 0.54 |
| SEK | 41,708 | NCAB Group AB | 3,416 | 0.17 |
| SEK | 21,163 | New Wave Group AB^ | 2,108 | 0.10 |
| SEK | 423,272 | Nibe Industrier AB^ | 15,352 | 0.75 |
| SEK | 8,195 | NP3 Fastigheter AB^ | 2,401 | 0.12 |
| SEK | 37,901 | Orron Energy AB | 353 | 0.02 |
| SEK | 25,581 | Pandox AB^ | 4,507 | 0.22 |
| SEK | 17,802 | Platzer Fastigheter Holding AB | 1,316 | 0.06 |
| SEK | 79,856 | Saab AB^ | 45,462 | 2.21 |
| SEK | 52,596 | Sagax AB | 8,762 | 0.43 |
| SEK | 248,018 | Sandvik AB | 93,379 | 4.54 |
| SEK | 39,809 | Scandic Hotels Group AB | 3,613 | 0.18 |
| SEK | 31,836 | Sectra AB^ | 8,857 | 0.43 |
| SEK | 117,590 | Securitas AB | 18,132 | 0.88 |
| SEK | 136,884 | Sinch AB^ | 5,418 | 0.26 |
| SEK | 22,208 | Sivers Semiconductors AB | 1,532 | 0.07 |
| SEK | 373,021 | Skandinaviska Enskilda Banken AB | 68,972 | 3.36 |
| SEK | 88,984 | Skanska AB | 22,282 | 1.08 |
| SEK | 82,150 | SKF AB^ | 19,954 | 0.97 |
| SEK | 2,390 | Solid Forsakring AB | 242 | 0.01 |
| SEK | 53,267 | SSAB AB | 5,076 | 0.25 |
| SEK | 152,742 | SSAB AB^ | 14,538 | 0.71 |
| SEK | 137,498 | Svenska Cellulosa AB SCA | 13,997 | 0.68 |
| SEK | 354,944 | Svenska Handelsbanken AB | 48,432 | 2.36 |
| SEK | 50,388 | Sweco AB^ | 6,802 | 0.33 |
| SEK | 235,299 | Swedbank AB | 80,331 | 3.91 |
| SEK | 48,972 | Swedish Logistic Property AB | 2,076 | 0.10 |
| SEK | 46,206 | Swedish Orphan Biovitrum AB^ | 20,432 | 0.99 |
| SEK | 31,833 | Synsam AB | 1,773 | 0.09 |
| SEK | 130,295 | Tele2 AB | 22,580 | 1.10 |
| SEK | 685,774 | Telefonaktiebolaget LM Ericsson | 82,362 | 4.01 |
| SEK | 568,144 | Telia Co. AB | 28,129 | 1.37 |
| SEK | 26,695 | Thule Group AB^ | 5,825 | 0.28 |
| SEK | 47,794 | Trelleborg AB | 19,280 | 0.94 |
| SEK | 4,290 | VBG Group AB | 1,403 | 0.07 |
| SEK | 429,722 | Viaplay Group AB^ | 751 | 0.04 |
| SEK | 387,583 | Volvo AB | 126,158 | 6.14 |
| SEK | 148,778 | Volvo Car AB | 3,557 | 0.17 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES OMX STOCKHOLM CAPPED UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value SEK'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Sweden (continued)** | | |
| SEK | 116,853 | Wallenstam AB^ | 4,709 | 0.23 |
| SEK | 66,686 | Wihlborgs Fastigheter AB^ | 5,675 | 0.28 |
| | | **Total Sweden** | **1,843,412** | **89.72** |
| | | **Switzerland (31 May 2025: 2.77%)** | | |
| SEK | 90,960 | ABB Ltd.^ | 89,905 | 4.37 |
| | | **Total Switzerland** | **89,905** | **4.37** |
| | | **United Kingdom (31 May 2025: 2.80%)** | | |
| SEK | 35,153 | AstraZeneca PLC | 60,200 | 2.93 |
| | | **Total United Kingdom** | **60,200** | **2.93** |
| | | **United States (31 May 2025: 0.36%)** | | |
| SEK | 6,900 | Autoliv, Inc.^ | 8,177 | 0.40 |
| | | **Total United States** | **8,177** | **0.40** |
| **Total investments in equities** | | | **2,034,764** | **99.03** |

| Currency | Holdings | Investment | Fair value SEK'000 | % of net asset value |
|---|---|---|---|---|
| **Rights (31 May 2025: 0.00%)** | | | | |
| | | **Sweden (31 May 2025: 0.00%)** | | |
| SEK | 107,458 | Electrolux AB* | 1,327 | 0.06 |
| | | **Total Sweden** | **1,327** | **0.06** |
| **Total investments in rights** | | | **1,327** | **0.06** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **2,036,091** | **99.09** |

| Number of contracts | Currency | Notional amount | Description | Fair value SEK'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: (0.01)%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: (0.01)%)** | | | | | |
| **Sweden** | | | | | |
| 62 | SEK | 18,975,887 | OMXS 30 Index Futures June 2026 | 517 | 0.03 |
| **Total Sweden** | | | | **517** | **0.03** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **517** | **0.03** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **517** | **0.03** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value SEK'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts^Ø (31 May 2025: 0.00%)** | | | | | | | |
| SEK | 11,480,690 | EUR | 1,056,849 | Morgan Stanley | 31/07/2026 | 100 | 0.00 |
| **Total unrealised gain** | | | | | | **100** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **100** | **0.00** |
| **Total over-the-counter financial derivative instruments** | | | | | | **100** | **0.00** |

| | Fair value SEK'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 2,036,708 | 99.12 |
| Cash and margin cash | 9,980 | 0.49 |
| Other assets and liabilities | 8,020 | 0.39 |
| **Net asset value attributable to redeemable shareholders** | **2,054,708** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES OMX STOCKHOLM CAPPED UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 96.25 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Over-the-counter financial derivative instruments | 0.01 |
| Other assets | 3.72 |
| **Total assets** | **100.00** |

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure SEK'000 |
|---|---|
| Exchange traded future contracts | 18,976 |
| Over-the-counter forward currency contracts | 11,481 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES QUANTUM COMPUTING UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | | |
| **Equities** | | | | |
| | | **Finland** | | |
| EUR | 276,634 | Nokia OYJ | 4,032 | 6.65 |
| | | **Total Finland** | **4,032** | **6.65** |
| | | **France** | | |
| EUR | 1,615 | Thales SA | 451 | 0.74 |
| | | **Total France** | **451** | **0.74** |
| | | **Germany** | | |
| EUR | 7,838 | BASF SE | 465 | 0.77 |
| EUR | 11,593 | Deutsche Telekom AG | 390 | 0.64 |
| EUR | 10,687 | Infineon Technologies AG | 1,012 | 1.67 |
| EUR | 1,820 | Siemens AG | 573 | 0.94 |
| EUR | 4,105 | Volkswagen AG (Pref) | 440 | 0.73 |
| | | **Total Germany** | **2,880** | **4.75** |
| | | **Ireland** | | |
| USD | 3,000 | Accenture PLC | 561 | 0.92 |
| | | **Total Ireland** | **561** | **0.92** |
| | | **Japan** | | |
| JPY | 66,100 | Fujitsu Ltd. | 1,398 | 2.31 |
| JPY | 17,400 | Hitachi Ltd. | 565 | 0.93 |
| JPY | 18,700 | NEC Corp. | 482 | 0.79 |
| JPY | 464,100 | NTT, Inc. | 436 | 0.72 |
| | | **Total Japan** | **2,881** | **4.75** |
| | | **Republic of South Korea** | | |
| KRW | 4,075 | Samsung Electronics Co. Ltd. | 857 | 1.41 |
| **Equities (continued)** | | | | |
| | | **Republic of South Korea (continued)** | | |
| KRW | 9,646 | SK Telecom Co. Ltd. | 644 | 1.06 |
| | | **Total Republic of South Korea** | **1,501** | **2.47** |
| | | **Spain** | | |
| EUR | 111,619 | Telefonica SA | 513 | 0.85 |
| | | **Total Spain** | **513** | **0.85** |
| | | **United States** | | |
| USD | 10,605 | Alphabet, Inc. Class A | 4,034 | 6.65 |
| USD | 3,043 | Amazon.com, Inc. | 824 | 1.36 |
| USD | 5,617 | Cisco Systems, Inc. | 676 | 1.11 |
| USD | 180,478 | D-Wave Quantum, Inc. | 5,440 | 8.97 |
| USD | 5,175 | Fortinet, Inc. | 714 | 1.18 |
| USD | 6,829 | Honeywell International, Inc. | 1,624 | 2.68 |
| USD | 71,141 | Intel Corp. | 8,159 | 13.45 |
| USD | 12,987 | International Business Machines Corp. | 3,868 | 6.38 |
| USD | 97,414 | IonQ, Inc. | 7,021 | 11.57 |
| USD | 1,544 | Keysight Technologies, Inc. | 522 | 0.86 |
| USD | 8,005 | Microsoft Corp. | 3,604 | 5.94 |
| USD | 2,379 | NVIDIA Corp. | 502 | 0.83 |
| USD | 432,799 | Quantum Computing, Inc. | 5,176 | 8.53 |
| USD | 200,251 | Rigetti Computing, Inc. | 5,114 | 8.43 |
| USD | 6,323 | Wells Fargo & Co. | 490 | 0.81 |
| | | **Total United States** | **47,768** | **78.75** |
| **Total investments in equities** | | | **60,587** | **99.88** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **60,587** | **99.88** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market** | | | | | |
| **Exchange traded futures contracts** | | | | | |
| **United States** | | | | | |
| 2 | USD | 25,121 | Micro E-Mini Russell 2000 Index Futures June 2026 | 4 | 0.01 |
| **Total United States** | | | | **4** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **4** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **4** | **0.01** |

| | Fair value USD'000 | % of net asset value |
|---|---|---|
| Total financial assets at fair value through profit or loss | 60,591 | 99.89 |
| Cash and margin cash | 2,269 | 3.74 |
| Other assets and liabilities | (2,202) | (3.63) |
| **Net asset value attributable to redeemable shareholders** | **60,658** | **100.00** |

**SCHEDULE OF INVESTMENTS (continued)**

iSHARES QUANTUM COMPUTING UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 96.32 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Other assets | 3.67 |
| **Total assets** | **100.00** |

**Underlying exposure**

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 25 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES SMART CITY INFRASTRUCTURE UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.41%)** | | | | |
| **Equities (31 May 2025: 99.41%)** | | | | |
| | | **Australia (31 May 2025: 1.31%)** | | |
| AUD | 1,653,245 | Cleanaway Waste Management Ltd. | 2,724 | 0.57 |
| AUD | 376,031 | Imdex Ltd.^ | 1,101 | 0.23 |
| AUD | 163,862 | Kelsian Group Ltd.^ | 531 | 0.11 |
| AUD | 116,622 | Sims Ltd. | 2,250 | 0.48 |
| | | **Total Australia** | **6,606** | **1.39** |
| | | **Belgium (31 May 2025: 0.42%)** | | |
| EUR | 129,208 | Umicore SA | 3,812 | 0.80 |
| | | **Total Belgium** | **3,812** | **0.80** |
| | | **Bermuda (31 May 2025: 0.29%)** | | |
| HKD | 3,304,000 | Beijing Enterprises Water Group Ltd. | 1,147 | 0.24 |
| HKD | 284,000 | Realord Group Holdings Ltd. | 370 | 0.08 |
| | | **Total Bermuda** | **1,517** | **0.32** |
| | | **Canada (31 May 2025: 7.82%)** | | |
| CAD | 72,756 | AtkinsRealis Group, Inc. | 4,371 | 0.92 |
| CAD | 45,196 | CGI, Inc. | 3,159 | 0.66 |
| USD | 97,170 | GFL Environmental, Inc.^ | 3,259 | 0.69 |
| CAD | 46,239 | Stantec, Inc. | 3,497 | 0.74 |
| CAD | 25,902 | Waste Connections, Inc. | 3,868 | 0.81 |
| CAD | 24,634 | WSP Global, Inc. | 3,492 | 0.73 |
| | | **Total Canada** | **21,646** | **4.55** |
| | | **Cayman Islands (31 May 2025: 1.89%)** | | |
| HKD | 1,324,000 | Comba Telecom Systems Holdings Ltd. | 218 | 0.05 |
| USD | 71,597 | Credo Technology Group Holding Ltd. | 16,899 | 3.55 |
| USD | 107,985 | IHS Holding Ltd.^ | 896 | 0.19 |
| HKD | 432,000 | VSTECS Holdings Ltd. | 531 | 0.11 |
| HKD | 348,000 | Wasion Holdings Ltd. | 962 | 0.20 |
| | | **Total Cayman Islands** | **19,506** | **4.10** |
| | | **Denmark (31 May 2025: 1.29%)** | | |
| DKK | 31,586 | Netcompany Group AS^ | 1,694 | 0.35 |
| DKK | 70,325 | Rockwool AS | 2,222 | 0.47 |
| | | **Total Denmark** | **3,916** | **0.82** |
| | | **Finland (31 May 2025: 1.34%)** | | |
| EUR | 916,769 | Nokia OYJ | 13,362 | 2.81 |
| | | **Total Finland** | **13,362** | **2.81** |
| | | **France (31 May 2025: 2.59%)** | | |
| EUR | 69,275 | Derichebourg SA | 820 | 0.17 |
| EUR | 39,148 | Legrand SA | 6,745 | 1.42 |
| EUR | 97,274 | SPIE SA | 5,551 | 1.17 |
| | | **Total France** | **13,116** | **2.76** |
| | | **Guernsey (31 May 2025: 1.18%)** | | |
| USD | 52,375 | Amdocs Ltd. | 3,298 | 0.69 |
| | | **Total Guernsey** | **3,298** | **0.69** |
| | | **Hong Kong (31 May 2025: 1.07%)** | | |
| HKD | 1,175,000 | MTR Corp. Ltd.^ | 4,729 | 0.99 |
| | | **Total Hong Kong** | **4,729** | **0.99** |
| | | **India (31 May 2025: 1.24%)** | | |
| **Equities (continued)** | | | | |
| | | **Indonesia (31 May 2025: 0.14%)** | | |
| | | **Ireland (31 May 2025: 2.76%)** | | |
| USD | 15,115 | Eaton Corp. PLC | 6,055 | 1.27 |
| EUR | 55,166 | Kingspan Group PLC | 5,060 | 1.06 |
| USD | 72,197 | nVent Electric PLC | 12,056 | 2.54 |
| | | **Total Ireland** | **23,171** | **4.87** |
| | | **Israel (31 May 2025: 0.30%)** | | |
| ILS | 46,186 | Next Vision Stabilized Systems Ltd. | 4,942 | 1.04 |
| | | **Total Israel** | **4,942** | **1.04** |
| | | **Italy (31 May 2025: 0.81%)** | | |
| EUR | 217,401 | Infrastrutture Wireless Italiane SpA | 1,695 | 0.36 |
| | | **Total Italy** | **1,695** | **0.36** |
| | | **Japan (31 May 2025: 9.35%)** | | |
| JPY | 26,700 | Ai Holdings Corp.^ | 471 | 0.10 |
| JPY | 48,000 | Amano Corp. | 1,078 | 0.23 |
| JPY | 57,800 | ARE Holdings, Inc. | 1,225 | 0.26 |
| JPY | 398,600 | Azbil Corp. | 4,163 | 0.88 |
| JPY | 92,900 | BayCurrent, Inc. | 3,277 | 0.69 |
| JPY | 35,300 | Change Holdings, Inc.^ | 207 | 0.04 |
| JPY | 28,500 | Daiei Kankyo Co. Ltd.^ | 704 | 0.15 |
| JPY | 33,080 | Daiseki Co. Ltd. | 838 | 0.18 |
| JPY | 54,000 | Dentsu Soken, Inc.^ | 712 | 0.15 |
| JPY | 113,200 | DTS Corp.^ | 710 | 0.15 |
| JPY | 313,500 | Ebara Corp.^ | 11,192 | 2.35 |
| JPY | 166,000 | INFRONEER Holdings, Inc.^ | 2,557 | 0.54 |
| JPY | 40,300 | JBCC Holdings, Inc. | 301 | 0.06 |
| JPY | 11,800 | Keyence Corp. | 5,938 | 1.25 |
| JPY | 85,700 | Kurita Water Industries Ltd.^ | 4,712 | 0.99 |
| JPY | 15,000 | Matsuda Sangyo Co. Ltd.^ | 608 | 0.13 |
| JPY | 18,700 | METAWATER Co. Ltd. | 418 | 0.09 |
| JPY | 51,200 | Nikkiso Co. Ltd. | 999 | 0.21 |
| JPY | 25,000 | Nomura Micro Science Co. Ltd.^ | 721 | 0.15 |
| JPY | 26,900 | Optex Group Co. Ltd.^ | 720 | 0.15 |
| JPY | 19,200 | Organo Corp.^ | 1,925 | 0.40 |
| JPY | 34,300 | Riken Keiki Co. Ltd. | 786 | 0.16 |
| JPY | 136,700 | SHO-BOND Holdings Co. Ltd.^ | 1,094 | 0.23 |
| JPY | 13,200 | SMC Corp. | 5,731 | 1.20 |
| JPY | 36,500 | TRE Holdings Corp.^ | 378 | 0.08 |
| JPY | 27,900 | Tsukishima Holdings Co. Ltd.^ | 467 | 0.10 |
| JPY | 28,500 | Yokogawa Bridge Holdings Corp. | 504 | 0.11 |
| | | **Total Japan** | **52,436** | **11.03** |
| | | **Jersey (31 May 2025: 0.00%)** | | |
| USD | 318,074 | Clarivate PLC^ | 805 | 0.17 |
| | | **Total Jersey** | **805** | **0.17** |
| | | **Luxembourg (31 May 2025: 0.21%)** | | |
| EUR | 24,793 | Befesa SA | 1,070 | 0.22 |
| | | **Total Luxembourg** | **1,070** | **0.22** |
| | | **Malaysia (31 May 2025: 0.21%)** | | |
| MYR | 4,145,800 | Zetrix Ai Bhd. | 842 | 0.18 |
| | | **Total Malaysia** | **842** | **0.18** |
| | | **Netherlands (31 May 2025: 1.34%)** | | |
| EUR | 53,817 | Arcadis NV^ | 2,198 | 0.46 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES SMART CITY INFRASTRUCTURE UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Netherlands (continued)** | | |
| EUR | 95,385 | Signify NV^ | 2,318 | 0.49 |
| | | **Total Netherlands** | **4,516** | **0.95** |
| | | **People's Republic of China (31 May 2025: 1.72%)** | | |
| HKD | 1,268,000 | China Railway Signal & Communication Corp. Ltd.^ | 544 | 0.11 |
| HKD | 3,207,200 | China Tower Corp. Ltd. | 4,059 | 0.85 |
| HKD | 551,400 | ZTE Corp. Class H^ | 1,884 | 0.40 |
| | | **Total People's Republic of China** | **6,487** | **1.36** |
| | | **Republic of South Korea (31 May 2025: 0.13%)** | | |
| KRW | 11,502 | Ecopro HN Co. Ltd. | 243 | 0.05 |
| KRW | 22,879 | GemVax & Kael Co. Ltd. | 228 | 0.05 |
| | | **Total Republic of South Korea** | **471** | **0.10** |
| | | **Singapore (31 May 2025: 0.46%)** | | |
| SGD | 1,577,100 | ComfortDelGro Corp. Ltd.^ | 1,595 | 0.34 |
| | | **Total Singapore** | **1,595** | **0.34** |
| | | **Spain (31 May 2025: 1.09%)** | | |
| EUR | 126,806 | Cellnex Telecom SA | 4,265 | 0.90 |
| | | **Total Spain** | **4,265** | **0.90** |
| | | **Sweden (31 May 2025: 5.43%)** | | |
| SEK | 72,978 | AFRY AB | 904 | 0.19 |
| SEK | 194,077 | Atlas Copco AB Class A | 3,730 | 0.79 |
| SEK | 117,333 | Atlas Copco AB Class B | 1,995 | 0.42 |
| SEK | 153,812 | Boliden AB | 9,592 | 2.02 |
| SEK | 151,270 | Bravida Holding AB | 1,863 | 0.39 |
| SEK | 150,904 | Sweco AB^ | 2,207 | 0.46 |
| SEK | 573,934 | Telefonaktiebolaget LM Ericsson | 7,465 | 1.57 |
| | | **Total Sweden** | **27,756** | **5.84** |
| | | **Switzerland (31 May 2025: 1.53%)** | | |
| CHF | 12,552 | Inficon Holding AG | 2,618 | 0.55 |
| CHF | 18,300 | Landis & Gyr Group AG^ | 1,185 | 0.25 |
| CHF | 382 | LEM Holding SA | 235 | 0.05 |
| CHF | 74,928 | Softwareone Holding AG^ | 803 | 0.17 |
| CHF | 12,869 | Sulzer AG^ | 2,442 | 0.51 |
| | | **Total Switzerland** | **7,283** | **1.53** |
| | | **Taiwan (31 May 2025: 1.68%)** | | |
| TWD | 201,000 | Altek Corp. | 272 | 0.06 |
| TWD | 30,350 | ASMedia Technology, Inc. | 1,419 | 0.30 |
| TWD | 750,000 | Cleanaway Co. Ltd. | 644 | 0.14 |
| TWD | 320,000 | Everlight Electronics Co. Ltd. | 638 | 0.13 |
| TWD | 258,000 | Rechi Precision Co. Ltd. | 196 | 0.04 |
| TWD | 2,353,000 | Taiwan High Speed Rail Corp. | 1,867 | 0.39 |
| TWD | 285,315 | WNC Corp. | 2,906 | 0.61 |
| TWD | 247,030 | Zyxel Group Corp. | 365 | 0.08 |
| | | **Total Taiwan** | **8,307** | **1.75** |
| | | **United Kingdom (31 May 2025: 4.17%)** | | |
| GBP | 163,937 | Bytes Technology Group PLC^ | 814 | 0.17 |
| GBP | 47,275 | Computacenter PLC | 2,837 | 0.60 |
| GBP | 423,630 | Firstgroup PLC | 978 | 0.20 |
| GBP | 120,936 | Halma PLC | 7,633 | 1.60 |
| GBP | 775,906 | Helios Towers PLC | 2,454 | 0.52 |
| GBP | 98,918 | Softcat PLC | 2,316 | 0.49 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 54,301 | Spirax Group PLC | 5,098 | 1.07 |
| | | **Total United Kingdom** | **22,130** | **4.65** |
| | | **United States (31 May 2025: 47.64%)** | | |
| USD | 57,933 | ADTRAN Holdings, Inc.^ | 959 | 0.20 |
| USD | 44,447 | AECOM | 3,083 | 0.65 |
| USD | 22,785 | American Tower Corp. | 4,260 | 0.90 |
| USD | 74,828 | Arlo Technologies, Inc. | 998 | 0.21 |
| USD | 19,946 | Badger Meter, Inc.^ | 2,471 | 0.52 |
| USD | 19,052 | Bandwidth, Inc. | 1,238 | 0.26 |
| USD | 49,012 | Booz Allen Hamilton Holding Corp. | 3,881 | 0.82 |
| USD | 42,916 | Calix, Inc.^ | 1,706 | 0.36 |
| USD | 42,015 | Casella Waste Systems, Inc.^ | 3,452 | 0.73 |
| USD | 15,615 | ChargePoint Holdings, Inc.^ | 118 | 0.02 |
| USD | 67,689 | Ciena Corp. | 39,275 | 8.26 |
| USD | 75,242 | Cisco Systems, Inc. | 9,061 | 1.90 |
| USD | 21,911 | Clean Harbors, Inc. | 6,158 | 1.29 |
| USD | 49,293 | Crown Castle, Inc. | 4,510 | 0.95 |
| USD | 11,724 | CSW Industrials, Inc.^ | 3,247 | 0.68 |
| USD | 38,683 | Emerson Electric Co. | 5,563 | 1.17 |
| USD | 35,616 | Energy Recovery, Inc. | 291 | 0.06 |
| USD | 60,819 | Enviri Corp. | 1,262 | 0.26 |
| USD | 19,445 | ePlus, Inc.^ | 1,596 | 0.34 |
| USD | 97,835 | Extreme Networks, Inc. | 2,594 | 0.55 |
| USD | 67,664 | Fortive Corp. | 3,946 | 0.83 |
| USD | 28,332 | Franklin Electric Co., Inc. | 2,787 | 0.59 |
| USD | 12,633 | Hubbell, Inc. | 5,983 | 1.26 |
| USD | 57,781 | Ingersoll Rand, Inc. | 4,139 | 0.87 |
| USD | 15,716 | Installed Building Products, Inc.^ | 3,300 | 0.69 |
| USD | 33,595 | Itron, Inc.^ | 2,771 | 0.58 |
| USD | 29,990 | Keysight Technologies, Inc. | 10,147 | 2.13 |
| USD | 274,822 | Lyft, Inc.^ | 3,878 | 0.82 |
| USD | 4,035 | Mesa Laboratories, Inc.^ | 412 | 0.09 |
| USD | 11,927 | Motorola Solutions, Inc. | 4,810 | 1.01 |
| USD | 23,807 | Onterris, Inc. | 381 | 0.08 |
| USD | 51,411 | Otis Worldwide Corp. | 3,642 | 0.77 |
| USD | 36,957 | Palantir Technologies, Inc. | 5,785 | 1.22 |
| USD | 25,058 | Palo Alto Networks, Inc. | 7,059 | 1.48 |
| USD | 41,402 | Power Integrations, Inc.^ | 3,478 | 0.73 |
| USD | 30,834 | QUALCOMM, Inc. | 7,740 | 1.63 |
| USD | 19,752 | Republic Services, Inc. | 3,959 | 0.83 |
| USD | 58,664 | RingCentral, Inc.^ | 2,541 | 0.53 |
| USD | 21,627 | SBA Communications Corp. | 4,394 | 0.92 |
| USD | 137,733 | Tetra Tech, Inc.^ | 3,786 | 0.80 |
| USD | 15,821 | TopBuild Corp. | 6,605 | 1.39 |
| USD | 8,391 | Tyler Technologies, Inc.^ | 2,628 | 0.55 |
| USD | 56,990 | Uber Technologies, Inc. | 4,012 | 0.84 |
| USD | 108,847 | Uniti Group, Inc.^ | 1,221 | 0.26 |
| USD | 49,277 | Veralto Corp. | 4,052 | 0.85 |
| USD | 163,633 | Viavi Solutions, Inc.^ | 7,946 | 1.67 |
| USD | 20,905 | Waste Management, Inc. | 4,421 | 0.93 |
| USD | 38,274 | Xylem, Inc. | 4,193 | 0.88 |
| | | **Total United States** | **215,739** | **45.36** |
| **Total investments in equities** | | | **475,018** | **99.88** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **475,018** | **99.88** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES SMART CITY INFRASTRUCTURE UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.02%)** | | | | | |
| **United States** | | | | | |
| 4 | USD | 540,898 | E-mini Russell 2000 Index Futures June 2026 | 44 | 0.01 |
| 1 | USD | 377,270 | E-mini Technology Select Sector Index Futures June 2026 | 8 | 0.00 |
| 7 | USD | 1,050,352 | MSCI EAFE Index Futures June 2026 | 39 | 0.01 |
| **Total United States** | | | | **91** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **91** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **91** | **0.02** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 475,109 | 99.90 |
| Cash and margin cash | | | 1,389 | 0.29 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.09%)** | | |
| Other assets and liabilities | | | (913) | (0.19) |
| **Net asset value attributable to redeemable shareholders** | | | **475,585** | **100.00** |

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 97.30 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 2.68 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 1,969 |

### iSHARES STOXX EUROPE EQUITY MULTIFACTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.14%)** | | | | |
| **Equities (31 May 2025: 99.14%)** | | | | |
| | | **Austria (31 May 2025: 3.17%)** | | |
| EUR | 70,498 | ANDRITZ AG^ | 5,506 | 0.69 |
| EUR | 8,380 | BAWAG Group AG | 1,291 | 0.16 |
| EUR | 32,634 | OMV AG | 2,012 | 0.25 |
| EUR | 163,622 | Raiffeisen Bank International AG | 8,086 | 1.02 |
| EUR | 28,475 | Strabag SE | 2,708 | 0.34 |
| EUR | 44,135 | Telekom Austria AG | 433 | 0.06 |
| EUR | 19,899 | Verbund AG | 1,145 | 0.15 |
| | | **Total Austria** | **21,181** | **2.67** |
| | | **Belgium (31 May 2025: 1.36%)** | | |
| EUR | 82,426 | Ageas SA | 5,490 | 0.69 |
| EUR | 4,495 | Syensqo SA^ | 302 | 0.04 |
| | | **Total Belgium** | **5,792** | **0.73** |
| | | **Denmark (31 May 2025: 5.43%)** | | |
| DKK | 2,570 | AP Moller - Maersk AS Class B^ | 5,437 | 0.69 |
| DKK | 8,465 | Carlsberg AS | 976 | 0.12 |
| DKK | 432 | Genmab AS | 98 | 0.01 |
| DKK | 314,224 | Novo Nordisk AS | 12,317 | 1.55 |
| DKK | 71,234 | Vestas Wind Systems AS | 1,716 | 0.22 |
| | | **Total Denmark** | **20,544** | **2.59** |
| | | **Finland (31 May 2025: 1.85%)** | | |
| EUR | 32,842 | Kone OYJ | 1,684 | 0.21 |
| EUR | 553,995 | Nordea Bank Abp | 9,124 | 1.15 |
| EUR | 76,026 | Orion OYJ | 5,443 | 0.69 |
| | | **Total Finland** | **16,251** | **2.05** |
| | | **France (31 May 2025: 16.00%)** | | |
| EUR | 1,023 | Amundi SA | 86 | 0.01 |
| EUR | 65,545 | AXA SA | 2,604 | 0.33 |
| EUR | 56,331 | BNP Paribas SA | 5,236 | 0.66 |
| EUR | 148,312 | Bouygues SA | 7,484 | 0.94 |
| EUR | 1,657 | Capgemini SE | 169 | 0.02 |
| EUR | 3,281 | Christian Dior SE | 1,469 | 0.18 |
| EUR | 11,567 | Cie de Saint-Gobain SA | 905 | 0.11 |
| EUR | 941,459 | Credit Agricole SA | 15,629 | 1.97 |
| EUR | 96,487 | Eiffage SA | 12,037 | 1.52 |
| EUR | 441,014 | Engie SA^ | 11,674 | 1.47 |
| EUR | 234 | Hermes International SCA | 379 | 0.05 |
| EUR | 15,115 | L'Oreal SA | 5,783 | 0.73 |
| EUR | 8,357 | LVMH Moet Hennessy Louis Vuitton SE | 3,953 | 0.50 |
| EUR | 149,577 | Orange SA | 2,683 | 0.34 |
| EUR | 100,514 | Publicis Groupe SA^ | 8,417 | 1.06 |
| EUR | 29,618 | Sanofi SA | 2,230 | 0.28 |
| EUR | 13,056 | Schneider Electric SE | 3,524 | 0.44 |
| EUR | 67,516 | Societe Generale SA | 4,836 | 0.61 |
| EUR | 95,865 | TotalEnergies SE | 7,207 | 0.91 |
| EUR | 103,799 | Unibail-Rodamco-Westfield | 10,312 | 1.30 |
| | | **Total France** | **106,617** | **13.43** |
| | | **Germany (31 May 2025: 10.84%)** | | |
| EUR | 7,915 | adidas AG | 1,319 | 0.17 |
| EUR | 4,695 | Allianz SE | 1,792 | 0.23 |
| EUR | 30,682 | Bayer AG | 1,121 | 0.14 |
| EUR | 105,655 | Bayerische Motoren Werke AG | 7,899 | 0.99 |
| USD | 3,138 | BioNTech SE | 258 | 0.03 |
| **Equities (continued)** | | | | |
| | | **Germany (continued)** | | |
| EUR | 257,505 | Commerzbank AG^ | 9,543 | 1.20 |
| EUR | 393,010 | Deutsche Bank AG | 10,949 | 1.38 |
| EUR | 5,992 | Deutsche Boerse AG | 1,484 | 0.19 |
| EUR | 186,420 | Deutsche Telekom AG | 5,380 | 0.68 |
| EUR | 40,458 | Dr. Ing hc F Porsche AG^ | 1,897 | 0.24 |
| EUR | 7,986 | Hannover Rueck SE | 1,856 | 0.23 |
| EUR | 6,884 | Heidelberg Materials AG | 1,314 | 0.17 |
| EUR | 6,694 | HOCHTIEF AG^ | 3,257 | 0.41 |
| EUR | 76,886 | Mercedes-Benz Group AG | 4,013 | 0.51 |
| EUR | 10,386 | MTU Aero Engines AG | 3,254 | 0.41 |
| EUR | 30,307 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 13,708 | 1.73 |
| EUR | 52,901 | SAP SE | 8,213 | 1.03 |
| EUR | 20,311 | Siemens AG | 5,480 | 0.69 |
| EUR | 63,400 | Siemens Energy AG | 10,349 | 1.30 |
| EUR | 2,411 | Traton SE^ | 81 | 0.01 |
| EUR | 3,093 | Volkswagen AG | 290 | 0.04 |
| | | **Total Germany** | **93,457** | **11.78** |
| | | **Guernsey (31 May 2025: 0.05%)** | | |
| | | **Ireland (31 May 2025: 0.12%)** | | |
| EUR | 1,470,137 | AIB Group PLC | 14,848 | 1.87 |
| | | **Total Ireland** | **14,848** | **1.87** |
| | | **Italy (31 May 2025: 6.82%)** | | |
| EUR | 141,424 | Banca Mediolanum SpA | 2,802 | 0.35 |
| EUR | 340,405 | Banco BPM SpA | 4,590 | 0.58 |
| EUR | 830,912 | Intesa Sanpaolo SpA | 4,825 | 0.61 |
| EUR | 77,607 | Poste Italiane SpA^ | 1,968 | 0.25 |
| EUR | 79,390 | Prysmian SpA | 11,750 | 1.48 |
| EUR | 1,902 | Recordati Industria Chimica e Farmaceutica SpA | 98 | 0.01 |
| EUR | 1,093,101 | Snam SpA | 6,850 | 0.86 |
| EUR | 266,584 | Terna - Rete Elettrica Nazionale | 2,626 | 0.33 |
| EUR | 333,031 | UniCredit SpA | 24,724 | 3.12 |
| | | **Total Italy** | **60,233** | **7.59** |
| | | **Jersey (31 May 2025: 0.19%)** | | |
| GBP | 19,189 | Experian PLC | 570 | 0.07 |
| GBP | 461,970 | Wise Group PLC | 4,984 | 0.63 |
| | | **Total Jersey** | **5,554** | **0.70** |
| | | **Netherlands (31 May 2025: 8.96%)** | | |
| EUR | 2,615 | Adyen NV | 2,456 | 0.31 |
| EUR | 46,371 | Akzo Nobel NV^ | 3,045 | 0.38 |
| EUR | 1,252 | ASM International NV | 1,125 | 0.14 |
| EUR | 26,673 | ASML Holding NV | 36,937 | 4.66 |
| EUR | 12,720 | CSG NV | 229 | 0.03 |
| EUR | 104,489 | ING Groep NV | 2,790 | 0.35 |
| EUR | 408,661 | Koninklijke Ahold Delhaize NV | 14,781 | 1.86 |
| EUR | 1,400,189 | Koninklijke KPN NV | 6,253 | 0.79 |
| EUR | 38,399 | NN Group NV | 2,753 | 0.35 |
| EUR | 71,560 | Prosus NV | 2,792 | 0.35 |
| EUR | 57,347 | Wolters Kluwer NV | 3,499 | 0.44 |
| | | **Total Netherlands** | **76,660** | **9.66** |
| | | **Norway (31 May 2025: 2.25%)** | | |
| NOK | 50,787 | DNB Bank ASA | 1,354 | 0.17 |
| NOK | 116,591 | Equinor ASA | 3,625 | 0.46 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES STOXX EUROPE EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Norway (continued)** | | |
| NOK | 544,387 | Norsk Hydro ASA | 5,718 | 0.72 |
| NOK | 423,649 | Orkla ASA^ | 3,839 | 0.48 |
| NOK | 139,905 | Telenor ASA | 1,962 | 0.25 |
| NOK | 687,618 | Var Energi ASA | 2,905 | 0.36 |
| | | **Total Norway** | **19,403** | **2.44** |
| | | **Portugal (31 May 2025: 0.79%)** | | |
| EUR | 84,172 | Galp Energia SGPS SA | 1,568 | 0.20 |
| EUR | 189,423 | Jeronimo Martins SGPS SA | 3,440 | 0.43 |
| | | **Total Portugal** | **5,008** | **0.63** |
| | | **Spain (31 May 2025: 5.02%)** | | |
| EUR | 46,433 | ACS Actividades de Construccion y Servicios SA | 5,772 | 0.73 |
| EUR | 788,970 | Banco Bilbao Vizcaya Argentaria SA | 15,867 | 2.00 |
| EUR | 289,755 | Iberdrola SA | 5,650 | 0.71 |
| EUR | 126,028 | Industria de Diseno Textil SA | 6,717 | 0.85 |
| GBP | 216,045 | International Consolidated Airlines Group SA | 1,073 | 0.13 |
| EUR | 4,939 | Naturgy Energy Group SA | 141 | 0.02 |
| EUR | 653,735 | Repsol SA | 14,409 | 1.82 |
| EUR | 69,657 | Telefonica SA^ | 274 | 0.03 |
| | | **Total Spain** | **49,903** | **6.29** |
| | | **Sweden (31 May 2025: 6.67%)** | | |
| SEK | 51,564 | Alfa Laval AB | 2,486 | 0.31 |
| SEK | 61,521 | Atlas Copco AB Class A | 1,013 | 0.13 |
| SEK | 36,503 | Axfood AB^ | 894 | 0.11 |
| SEK | 39,245 | Epiroc AB Class B | 861 | 0.11 |
| SEK | 23,566 | EQT AB^ | 699 | 0.09 |
| SEK | 218,878 | H & M Hennes & Mauritz AB^ | 3,335 | 0.42 |
| SEK | 9,333 | Industrivarden AB Class A | 455 | 0.06 |
| SEK | 184,978 | Investor AB Class B | 6,537 | 0.82 |
| SEK | 13,592 | Loomis AB | 575 | 0.07 |
| SEK | 164,521 | Mycronic AB | 4,550 | 0.57 |
| SEK | 70,549 | Sandvik AB | 2,465 | 0.31 |
| SEK | 252,869 | Skandinaviska Enskilda Banken AB | 4,339 | 0.55 |
| SEK | 58,478 | SSAB AB | 517 | 0.07 |
| SEK | 14,628 | Swedbank AB | 463 | 0.06 |
| SEK | 690,056 | Telefonaktiebolaget LM Ericsson | 7,692 | 0.97 |
| SEK | 13,256 | Trelleborg AB | 496 | 0.06 |
| SEK | 81,251 | Volvo AB | 2,454 | 0.31 |
| | | **Total Sweden** | **39,831** | **5.02** |
| | | **Switzerland (31 May 2025: 13.96%)** | | |
| CHF | 212,573 | ABB Ltd. | 19,495 | 2.46 |
| CHF | 23,137 | Alcon AG | 1,322 | 0.17 |
| GBP | 264,697 | Coca-Cola HBC AG | 13,037 | 1.64 |
| CHF | 14,923 | Galderma Group AG | 2,726 | 0.34 |
| CHF | 12,560 | Kuehne & Nagel International AG^ | 2,484 | 0.31 |
| CHF | 144,511 | Nestle SA | 12,591 | 1.59 |
| CHF | 243,445 | Novartis AG^ | 31,457 | 3.96 |
| **Equities (continued)** | | | | |
| | | **Switzerland (continued)** | | |
| CHF | 11,516 | Roche Holding AG | 4,251 | 0.54 |
| CHF | 32,660 | Roche Holding AG 'non-voting share' | 11,795 | 1.49 |
| CHF | 3,283 | Schindler Holding AG | 951 | 0.12 |
| CHF | 55,533 | SGS SA | 5,413 | 0.68 |
| CHF | 5,796 | Swisscom AG | 4,250 | 0.53 |
| CHF | 353,628 | UBS Group AG | 14,366 | 1.81 |
| | | **Total Switzerland** | **124,138** | **15.64** |
| | | **United Kingdom (31 May 2025: 15.66%)** | | |
| GBP | 46,225 | 3i Group PLC | 1,215 | 0.15 |
| GBP | 886,225 | Airtel Africa PLC | 3,610 | 0.45 |
| GBP | 26,479 | Anglo American PLC | 1,220 | 0.15 |
| GBP | 8,435 | Antofagasta PLC | 399 | 0.05 |
| GBP | 19,869 | Associated British Foods PLC^ | 418 | 0.05 |
| GBP | 63,567 | AstraZeneca PLC | 10,134 | 1.28 |
| GBP | 167,501 | Aviva PLC | 1,186 | 0.15 |
| GBP | 907,226 | Barclays PLC | 4,799 | 0.60 |
| GBP | 1,060,667 | BP PLC | 6,393 | 0.81 |
| GBP | 398,131 | BT Group PLC | 960 | 0.12 |
| GBP | 4,373,013 | Centrica PLC | 9,471 | 1.19 |
| USD | 108,835 | Compass Group PLC | 3,001 | 0.38 |
| GBP | 103,110 | Diageo PLC | 1,829 | 0.23 |
| GBP | 121,606 | Fresnillo PLC | 4,616 | 0.58 |
| GBP | 275,925 | GSK PLC | 5,997 | 0.76 |
| GBP | 663,517 | HSBC Holdings PLC | 10,681 | 1.35 |
| USD | 16,064 | InterContinental Hotels Group PLC | 2,122 | 0.27 |
| GBP | 61,872 | Intertek Group PLC | 3,802 | 0.48 |
| GBP | 110,989 | J Sainsbury PLC | 380 | 0.05 |
| GBP | 1,935,042 | Lloyds Banking Group PLC | 2,278 | 0.29 |
| GBP | 1,610,070 | Marks & Spencer Group PLC | 6,619 | 0.83 |
| GBP | 327,817 | National Grid PLC^ | 4,527 | 0.57 |
| GBP | 850,796 | NatWest Group PLC | 5,891 | 0.74 |
| GBP | 17,472 | Next PLC | 2,667 | 0.34 |
| GBP | 100,395 | RELX PLC | 2,841 | 0.36 |
| GBP | 509,354 | Sage Group PLC | 4,957 | 0.62 |
| EUR | 222,976 | Shell PLC | 8,022 | 1.01 |
| GBP | 83,238 | Smith & Nephew PLC | 1,068 | 0.13 |
| GBP | 21,588 | Smiths Group PLC | 614 | 0.08 |
| GBP | 127,232 | Standard Chartered PLC | 2,930 | 0.37 |
| GBP | 523,413 | Tesco PLC | 2,601 | 0.33 |
| GBP | 58,688 | Unilever PLC | 2,851 | 0.36 |
| GBP | 6,706,211 | Vodafone Group PLC | 8,630 | 1.09 |
| | | **Total United Kingdom** | **128,729** | **16.22** |
| **Total investments in equities** | | | **788,149** | **99.31** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **788,149** | **99.31** |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES STOXX EUROPE EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

| Number of contracts | Currency | Notional amount | Description | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.01%)** | | | | | |
| **Germany** | | | | | |
| 276 | EUR | 8,484,234 | STOXX Europe 600 Index Futures June 2026 | 164 | 0.02 |
| **Total Germany** | | | | **164** | **0.02** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **164** | **0.02** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **164** | **0.02** |

| | | | Fair value EUR'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 788,313 | 99.33 |
| Cash and margin cash | | | 2,677 | 0.34 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.28%)** | | |
| 33,170 | EUR | BlackRock ICS Euro Liquidity Fund~ | 3,616 | 0.46 |
| **Total cash equivalents** | | | **3,616** | **0.46** |
| Other assets and liabilities | | | (1,005) | (0.13) |
| **Net asset value attributable to redeemable shareholders** | | | **793,601** | **100.00** |

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 98.72 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 1.26 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure EUR'000 |
|---|---|
| Exchange traded future contracts | 8,484 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES STOXX USA EQUITY MULTIFACTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.23%)** | | | | |
| **Equities (31 May 2025: 99.23%)** | | | | |
| | | **Bermuda (31 May 2025: 1.09%)** | | |
| USD | 5,598 | Arch Capital Group Ltd. | 500 | 0.47 |
| USD | 1,064 | Everest Group Ltd. | 345 | 0.32 |
| | | **Total Bermuda** | **845** | **0.79** |
| | | **Cayman Islands (31 May 2025: 0.02%)** | | |
| USD | 6,075 | Amer Sports, Inc.^ | 216 | 0.20 |
| | | **Total Cayman Islands** | **216** | **0.20** |
| | | **Curacao (31 May 2025: 0.01%)** | | |
| | | **Guernsey (31 May 2025: 0.23%)** | | |
| | | **Ireland (31 May 2025: 1.28%)** | | |
| USD | 224 | CRH PLC | 24 | 0.02 |
| USD | 885 | Eaton Corp. PLC | 355 | 0.33 |
| USD | 195 | Johnson Controls International PLC | 26 | 0.02 |
| USD | 474 | Linde PLC | 236 | 0.22 |
| USD | 215 | Medtronic PLC | 16 | 0.02 |
| USD | 171 | Pentair PLC | 12 | 0.01 |
| USD | 1,671 | Seagate Technology Holdings PLC | 1,470 | 1.37 |
| USD | 1,739 | TE Connectivity PLC | 371 | 0.35 |
| USD | 2,911 | Trane Technologies PLC | 1,314 | 1.23 |
| | | **Total Ireland** | **3,824** | **3.57** |
| | | **Israel (31 May 2025: 0.03%)** | | |
| USD | 98 | Check Point Software Technologies Ltd. | 13 | 0.01 |
| | | **Total Israel** | **13** | **0.01** |
| | | **Luxembourg (31 May 2025: 1.22%)** | | |
| USD | 1,456 | Spotify Technology SA | 725 | 0.68 |
| | | **Total Luxembourg** | **725** | **0.68** |
| | | **Netherlands (31 May 2025: 0.28%)** | | |
| USD | 4,983 | AerCap Holdings NV | 695 | 0.65 |
| USD | 1,349 | CNH Industrial NV^ | 14 | 0.01 |
| USD | 381 | LyondellBasell Industries NV | 25 | 0.03 |
| | | **Total Netherlands** | **734** | **0.69** |
| | | **Switzerland (31 May 2025: 0.04%)** | | |
| USD | 66 | Chubb Ltd. | 20 | 0.02 |
| | | **Total Switzerland** | **20** | **0.02** |
| | | **United Kingdom (31 May 2025: 0.81%)** | | |
| USD | 246 | Coca-Cola Europacific Partners PLC | 22 | 0.02 |
| USD | 5,353 | Royalty Pharma PLC | 299 | 0.28 |
| USD | 9,515 | TechnipFMC PLC | 651 | 0.61 |
| | | **Total United Kingdom** | **972** | **0.91** |
| | | **United States (31 May 2025: 94.22%)** | | |
| USD | 1,006 | Abbott Laboratories | 86 | 0.08 |
| USD | 6,366 | AbbVie, Inc. | 1,386 | 1.30 |
| USD | 421 | Advanced Micro Devices, Inc. | 217 | 0.20 |
| USD | 4,341 | Aflac, Inc. | 488 | 0.46 |
| USD | 125 | Agilent Technologies, Inc. | 17 | 0.02 |
| USD | 1,448 | Airbnb, Inc. | 193 | 0.18 |
| USD | 175 | Akamai Technologies, Inc.^ | 26 | 0.02 |
| USD | 102 | Allstate Corp. | 21 | 0.02 |
| USD | 216 | Ally Financial, Inc. | 9 | 0.01 |
| USD | 134 | Alphabet, Inc. Class A | 51 | 0.05 |
| USD | 16,338 | Alphabet, Inc. Class C | 6,150 | 5.75 |
| USD | 10,786 | Amazon.com, Inc. | 2,919 | 2.73 |
| USD | 63 | American Express Co. | 20 | 0.02 |
| USD | 224 | American International Group, Inc. | 17 | 0.02 |
| USD | 53 | American Tower Corp. | 10 | 0.01 |
| USD | 1,477 | American Water Works Co., Inc. | 182 | 0.17 |
| USD | 1,236 | Ameriprise Financial, Inc. | 551 | 0.51 |
| USD | 95 | AMETEK, Inc. | 21 | 0.02 |
| USD | 58 | Amgen, Inc. | 19 | 0.02 |
| USD | 7,500 | Annaly Capital Management, Inc. | 164 | 0.15 |
| USD | 22,177 | Apple, Inc. | 6,921 | 6.47 |
| USD | 2,221 | Applied Materials, Inc. | 1,000 | 0.93 |
| USD | 1,986 | AppLovin Corp. | 1,218 | 1.14 |
| USD | 6,556 | Arista Networks, Inc. | 1,045 | 0.98 |
| USD | 33,884 | AT&T, Inc. | 840 | 0.79 |
| USD | 4,986 | Atlassian Corp. | 537 | 0.50 |
| USD | 4,593 | Atmos Energy Corp. | 777 | 0.73 |
| USD | 66 | Automatic Data Processing, Inc. | 15 | 0.01 |
| USD | 86 | AvalonBay Communities, Inc. | 16 | 0.01 |
| USD | 398 | Bank of America Corp. | 21 | 0.02 |
| USD | 20,093 | Bank of New York Mellon Corp. | 2,802 | 2.62 |
| USD | 89 | Becton Dickinson & Co. | 13 | 0.01 |
| USD | 6,249 | Best Buy Co., Inc. | 487 | 0.46 |
| USD | 90 | Biogen, Inc. | 18 | 0.02 |
| USD | 17 | BlackRock, Inc.~ | 18 | 0.02 |
| USD | 5,367 | Booking Holdings, Inc. | 899 | 0.84 |
| USD | 3,012 | Boston Scientific Corp. | 145 | 0.14 |
| USD | 17,828 | Bristol-Myers Squibb Co. | 1,019 | 0.95 |
| USD | 10,135 | Broadcom, Inc. | 4,528 | 4.23 |
| USD | 87 | Broadridge Financial Solutions, Inc. | 13 | 0.01 |
| USD | 1,597 | Cadence Design Systems, Inc. | 599 | 0.56 |
| USD | 1,390 | Capital One Financial Corp. | 261 | 0.24 |
| USD | 2,199 | Cardinal Health, Inc. | 433 | 0.40 |
| USD | 212 | Carrier Global Corp. | 14 | 0.01 |
| USD | 2,215 | Carvana Co. | 162 | 0.15 |
| USD | 45 | Caterpillar, Inc. | 39 | 0.04 |
| USD | 83 | Cencora, Inc. | 22 | 0.02 |
| USD | 961 | Centene Corp. | 57 | 0.05 |
| USD | 2,668 | CF Industries Holdings, Inc. | 300 | 0.28 |
| USD | 157 | CH Robinson Worldwide, Inc. | 28 | 0.03 |
| USD | 228 | Charles Schwab Corp. | 20 | 0.02 |
| USD | 879 | Charter Communications, Inc.^ | 127 | 0.12 |
| USD | 4,266 | Chevron Corp. | 778 | 0.73 |
| USD | 53 | Cigna Group | 15 | 0.01 |
| USD | 133 | Cincinnati Financial Corp. | 21 | 0.02 |
| USD | 4,598 | Cintas Corp. | 787 | 0.74 |
| USD | 2,040 | Cisco Systems, Inc. | 246 | 0.23 |
| USD | 1,349 | Citigroup, Inc. | 170 | 0.16 |
| USD | 1,024 | CME Group, Inc. | 280 | 0.26 |
| USD | 326 | CNA Financial Corp.^ | 14 | 0.01 |
| USD | 971 | Coca-Cola Co. | 77 | 0.07 |
| USD | 210 | Cognizant Technology Solutions Corp. | 12 | 0.01 |
| USD | 271 | Colgate-Palmolive Co. | 24 | 0.02 |
| USD | 386 | Comcast Corp. | 10 | 0.01 |
| USD | 77 | Comfort Systems USA, Inc. | 141 | 0.13 |
| USD | 259 | Consolidated Edison, Inc. | 27 | 0.03 |
| USD | 747 | Constellation Energy Corp. | 215 | 0.20 |

### iSHARES STOXX USA EQUITY MULTIFACTOR UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 3,882 | Corebridge Financial, Inc. | 105 | 0.10 |
| USD | 398 | Corning, Inc. | 72 | 0.07 |
| USD | 269 | Corteva, Inc. | 21 | 0.02 |
| USD | 17 | Costco Wholesale Corp. | 16 | 0.01 |
| USD | 1,874 | Coupang, Inc. | 31 | 0.03 |
| USD | 873 | Crowdstrike Holdings, Inc. | 638 | 0.60 |
| USD | 162 | Crown Castle, Inc. | 15 | 0.01 |
| USD | 51 | Cummins, Inc. | 33 | 0.03 |
| USD | 672 | CVS Health Corp. | 61 | 0.06 |
| USD | 76 | Danaher Corp. | 14 | 0.01 |
| USD | 777 | Darden Restaurants, Inc. | 158 | 0.15 |
| USD | 5,652 | Dell Technologies, Inc. | 2,379 | 2.22 |
| USD | 279 | Delta Air Lines, Inc. | 23 | 0.02 |
| USD | 394 | Devon Energy Corp. | 17 | 0.02 |
| USD | 379 | Dollar General Corp. | 42 | 0.04 |
| USD | 88 | Dover Corp. | 19 | 0.02 |
| USD | 12,018 | eBay, Inc.^ | 1,313 | 1.23 |
| USD | 79 | Ecolab, Inc. | 20 | 0.02 |
| USD | 3,666 | Edison International | 256 | 0.24 |
| USD | 114 | Electronic Arts, Inc. | 23 | 0.02 |
| USD | 854 | Eli Lilly & Co. | 944 | 0.88 |
| USD | 1,125 | Emerson Electric Co. | 162 | 0.15 |
| USD | 139 | EOG Resources, Inc. | 19 | 0.02 |
| USD | 24 | Equinix, Inc. | 26 | 0.02 |
| USD | 290 | Equity LifeStyle Properties, Inc. | 18 | 0.02 |
| USD | 255 | Equity Residential | 17 | 0.02 |
| USD | 435 | Essential Utilities, Inc. | 16 | 0.01 |
| USD | 54 | Essex Property Trust, Inc. | 15 | 0.01 |
| USD | 299 | Eversource Energy | 20 | 0.02 |
| USD | 7,794 | Exelon Corp. | 356 | 0.33 |
| USD | 3,697 | Expedia Group, Inc. | 835 | 0.78 |
| USD | 145 | Expeditors International of Washington, Inc. | 23 | 0.02 |
| USD | 78 | F5, Inc. | 30 | 0.03 |
| USD | 473 | Fair Isaac Corp. | 591 | 0.55 |
| USD | 5,527 | Fidelity National Financial, Inc. | 262 | 0.24 |
| USD | 208 | Fidelity National Information Services, Inc. | 9 | 0.01 |
| USD | 7,541 | Ford Motor Co. | 131 | 0.12 |
| USD | 11,540 | Fortinet, Inc. | 1,592 | 1.49 |
| USD | 6,290 | Fox Corp. Class A | 402 | 0.38 |
| USD | 1,624 | Fox Corp. Class B | 93 | 0.09 |
| USD | 921 | Franklin Resources, Inc.^ | 29 | 0.03 |
| USD | 433 | Gartner, Inc. | 70 | 0.07 |
| USD | 6,650 | GE HealthCare Technologies, Inc. | 415 | 0.39 |
| USD | 250 | GE Vernova, Inc. | 242 | 0.23 |
| USD | 2,043 | General Electric Co. | 661 | 0.62 |
| USD | 2,800 | General Mills, Inc.^ | 95 | 0.09 |
| USD | 22,709 | General Motors Co. | 1,890 | 1.77 |
| USD | 4,568 | Gilead Sciences, Inc. | 614 | 0.57 |
| USD | 1,311 | Globe Life, Inc. | 201 | 0.19 |
| USD | 321 | Goldman Sachs Group, Inc. | 329 | 0.31 |
| USD | 166 | Hartford Insurance Group, Inc. | 21 | 0.02 |
| USD | 771 | Healthpeak Properties, Inc. | 15 | 0.01 |
| USD | 11,960 | Hewlett Packard Enterprise Co. | 515 | 0.48 |
| USD | 3,969 | Hologic, Inc.*/× | - | 0.00 |
| USD | 882 | Host Hotels & Resorts, Inc. | 20 | 0.02 |
| USD | 10,984 | HP, Inc. | 297 | 0.28 |
| USD | 252 | Hubbell, Inc. | 119 | 0.11 |
| USD | 128 | HubSpot, Inc. | 28 | 0.03 |
| USD | 64 | Illinois Tool Works, Inc. | 16 | 0.01 |
| USD | 2,927 | Illumina, Inc. | 477 | 0.45 |
| USD | 98 | Incyte Corp. | 9 | 0.01 |
| USD | 133 | Intercontinental Exchange, Inc. | 20 | 0.02 |
| USD | 462 | International Business Machines Corp. | 138 | 0.13 |
| USD | 807 | Intuit, Inc. | 268 | 0.25 |
| USD | 76 | IQVIA Holdings, Inc. | 14 | 0.01 |
| USD | 132 | J.M. Smucker Co. | 14 | 0.01 |
| USD | 1,579 | Johnson & Johnson | 356 | 0.33 |
| USD | 6,461 | JPMorgan Chase & Co. | 1,934 | 1.81 |
| USD | 569 | Keurig Dr. Pepper, Inc. | 17 | 0.02 |
| USD | 151 | Kimberly-Clark Corp.^ | 15 | 0.01 |
| USD | 7,328 | Kinder Morgan, Inc. | 228 | 0.21 |
| USD | 227 | KLA Corp. | 436 | 0.41 |
| USD | 519 | Kraft Heinz Co.^ | 12 | 0.01 |
| USD | 15,040 | Kroger Co. | 935 | 0.87 |
| USD | 72 | Labcorp Holdings, Inc. | 19 | 0.02 |
| USD | 2,138 | Lam Research Corp. | 680 | 0.64 |
| USD | 2,458 | Las Vegas Sands Corp. | 124 | 0.12 |
| USD | 481 | Liberty Media Corp.-Liberty Formula One | 40 | 0.04 |
| USD | 1,267 | Lowe's Cos., Inc. | 272 | 0.25 |
| USD | 536 | Lumentum Holdings, Inc. | 458 | 0.43 |
| USD | 5,645 | Marathon Petroleum Corp. | 1,404 | 1.31 |
| USD | 222 | Masco Corp. | 16 | 0.01 |
| USD | 39 | Mastercard, Inc. | 19 | 0.02 |
| USD | 232 | McCormick & Co., Inc. | 11 | 0.01 |
| USD | 2,121 | McDonald's Corp. | 592 | 0.55 |
| USD | 1,396 | McKesson Corp. | 1,036 | 0.97 |
| USD | 331 | MercadoLibre, Inc. | 561 | 0.52 |
| USD | 7,998 | Merck & Co., Inc. | 949 | 0.89 |
| USD | 2,575 | Meta Platforms, Inc. | 1,629 | 1.52 |
| USD | 202 | MetLife, Inc. | 17 | 0.02 |
| USD | 12 | Mettler-Toledo International, Inc. | 14 | 0.01 |
| USD | 820 | Micron Technology, Inc. | 796 | 0.74 |
| USD | 9,089 | Microsoft Corp. | 4,092 | 3.82 |
| USD | 291 | Mondelez International, Inc. | 18 | 0.02 |
| USD | 84 | MongoDB, Inc. | 28 | 0.03 |
| USD | 41 | Moody's Corp. | 19 | 0.02 |
| USD | 140 | Morgan Stanley | 29 | 0.03 |
| USD | 995 | Motorola Solutions, Inc. | 401 | 0.37 |
| USD | 839 | MSCI, Inc. | 530 | 0.50 |
| USD | 251 | Nasdaq, Inc. | 23 | 0.02 |
| USD | 145 | NetApp, Inc. | 25 | 0.02 |
| USD | 1,252 | Netflix, Inc. | 108 | 0.10 |
| USD | 1,927 | Newmont Corp. | 212 | 0.20 |
| USD | 8,240 | News Corp. Class A | 215 | 0.20 |
| USD | 2,777 | News Corp. Class B | 83 | 0.08 |
| USD | 283 | NextEra Energy, Inc. | 25 | 0.02 |
| USD | 801 | Northern Trust Corp. | 132 | 0.12 |
| USD | 1,501 | Nucor Corp. | 375 | 0.35 |
| USD | 38,845 | NVIDIA Corp. | 8,202 | 7.67 |
| USD | 332 | Occidental Petroleum Corp. | 19 | 0.02 |
| USD | 2,379 | Okta, Inc. | 293 | 0.27 |
| USD | 3,275 | Omnicom Group, Inc. | 238 | 0.22 |
| USD | 1,120 | Oracle Corp. | 253 | 0.24 |
| USD | 163 | PACCAR, Inc. | 18 | 0.02 |
| USD | 2,254 | Palantir Technologies, Inc. | 353 | 0.33 |
| USD | 2,026 | Palo Alto Networks, Inc. | 571 | 0.53 |
| USD | 28 | Parker-Hannifin Corp. | 24 | 0.02 |
| USD | 827 | Paychex, Inc. | 80 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES STOXX USA EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,339 | PayPal Holdings, Inc. | 60 | 0.06 |
| USD | 5,181 | PepsiCo, Inc. | 747 | 0.70 |
| USD | 21,736 | Pfizer, Inc. | 569 | 0.53 |
| USD | 958 | PG&E Corp. | 16 | 0.01 |
| USD | 128 | PPG Industries, Inc. | 14 | 0.01 |
| USD | 3,417 | Principal Financial Group, Inc. | 354 | 0.33 |
| USD | 7,208 | Procter & Gamble Co. | 1,035 | 0.97 |
| USD | 88 | Progressive Corp. | 17 | 0.02 |
| USD | 132 | Prudential Financial, Inc. | 13 | 0.01 |
| USD | 225 | Public Service Enterprise Group, Inc. | 18 | 0.02 |
| USD | 146 | Qnity Electronics, Inc. | 23 | 0.02 |
| USD | 1,209 | QUALCOMM, Inc. | 303 | 0.28 |
| USD | 65 | Quanta Services, Inc. | 46 | 0.04 |
| USD | 124 | Raymond James Financial, Inc. | 18 | 0.02 |
| USD | 742 | Regency Centers Corp. | 57 | 0.05 |
| USD | 544 | Reinsurance Group of America, Inc. | 109 | 0.10 |
| USD | 2,730 | Robinhood Markets, Inc. | 257 | 0.24 |
| USD | 42 | Roper Technologies, Inc. | 14 | 0.01 |
| USD | 39 | S&P Global, Inc. | 17 | 0.02 |
| USD | 63 | Salesforce, Inc. | 12 | 0.01 |
| USD | 362 | Sandisk Corp. | 614 | 0.57 |
| USD | 1,392 | Sempra | 124 | 0.12 |
| USD | 101 | ServiceNow, Inc. | 13 | 0.01 |
| USD | 2,970 | Simon Property Group, Inc. | 609 | 0.57 |
| USD | 50 | Snap-on, Inc. | 19 | 0.02 |
| USD | 3,006 | State Street Corp. | 468 | 0.44 |
| USD | 1,344 | Steel Dynamics, Inc. | 350 | 0.33 |
| USD | 61 | Stryker Corp. | 19 | 0.02 |
| USD | 10,406 | Synchrony Financial | 743 | 0.69 |
| USD | 135 | T. Rowe Price Group, Inc. | 14 | 0.01 |
| USD | 1,458 | Target Corp. | 185 | 0.17 |
| USD | 250 | Tesla, Inc. | 109 | 0.10 |
| USD | 177 | TJX Cos., Inc. | 27 | 0.03 |
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 157 | Tradeweb Markets, Inc.^ | 16 | 0.01 |
| USD | 76 | Travelers Cos., Inc. | 22 | 0.02 |
| USD | 726 | Twilio, Inc. | 138 | 0.13 |
| USD | 39 | Tyler Technologies, Inc. | 12 | 0.01 |
| USD | 3,622 | Uber Technologies, Inc. | 255 | 0.24 |
| USD | 735 | Ulta Beauty, Inc. | 374 | 0.35 |
| USD | 727 | United Airlines Holdings, Inc. | 83 | 0.08 |
| USD | 12 | United Rentals, Inc. | 12 | 0.01 |
| USD | 3,257 | Valero Energy Corp. | 797 | 0.74 |
| USD | 927 | Veeva Systems, Inc. | 162 | 0.15 |
| USD | 2,081 | Veralto Corp. | 171 | 0.16 |
| USD | 85 | VeriSign, Inc. | 24 | 0.02 |
| USD | 13,669 | Verizon Communications, Inc. | 653 | 0.61 |
| USD | 525 | Vertiv Holdings Co. | 166 | 0.16 |
| USD | 1,419 | Viatris, Inc. | 23 | 0.02 |
| USD | 10,082 | VICI Properties, Inc. | 284 | 0.27 |
| USD | 2,734 | Visa, Inc. | 892 | 0.83 |
| USD | 9,620 | Walmart, Inc. | 1,113 | 1.04 |
| USD | 195 | Welltower, Inc. | 40 | 0.04 |
| USD | 1,497 | Western Digital Corp. | 795 | 0.74 |
| USD | 102 | Westinghouse Air Brake Technologies Corp. | 27 | 0.03 |
| USD | 73 | Workday, Inc. | 11 | 0.01 |
| USD | 303 | WP Carey, Inc. | 23 | 0.02 |
| USD | 848 | Yum! Brands, Inc. | 125 | 0.12 |
| USD | 157 | Zimmer Biomet Holdings, Inc.^ | 13 | 0.01 |
| USD | 752 | Zscaler, Inc. | 105 | 0.10 |
| | | **Total United States** | **99,357** | **92.87** |
| | | **Total investments in equities** | **106,706** | **99.74** |
| | | **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | **106,706** | **99.74** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.04%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.04%)** | | | | | |
| **United States** | | | | | |
| 5 | USD | 173,359 | S&P 500 Micro E-Mini Index Futures June 2026 | 16 | 0.01 |
| **Total United States** | | | | **16** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **16** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **16** | **0.01** |

**Over-the-counter financial derivative instruments (31 May 2025: 0.00%)**
**Over-the-counter total return swaps (31 May 2025: 0.00%)**

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES STOXX USA EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 106,722 | 99.75 |
| Cash and margin cash | | | 181 | 0.17 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.40%)** | | |
| 29,598 | USD | BlackRock ICS US Dollar Liquidity Fund~ | 30 | 0.03 |
| **Total cash equivalents** | | | **30** | **0.03** |
| Other assets and liabilities | | | 53 | 0.05 |
| **Net asset value attributable to redeemable shareholders** | | | **106,986** | **100.00** |

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.72 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.02 |
| Other assets | 0.26 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 174 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.19%)** | | | | |
| **Equities (31 May 2025: 99.19%)** | | | | |
| | | **Australia (31 May 2025: 1.82%)** | | |
| AUD | 315,099 | Aurizon Holdings Ltd. | 950 | 0.11 |
| AUD | 231,083 | Brambles Ltd.^ | 2,755 | 0.31 |
| AUD | 306,488 | Fortescue Ltd.^ | 4,920 | 0.56 |
| AUD | 77,037 | Greatland Resources Ltd. | 757 | 0.09 |
| AUD | 100,218 | Harvey Norman Holdings Ltd.^ | 332 | 0.04 |
| AUD | 20,535 | JB Hi-Fi Ltd.^ | 1,100 | 0.12 |
| AUD | 5,276 | Pro Medicus Ltd.^ | 502 | 0.06 |
| AUD | 105,394 | Telstra Group Ltd. | 395 | 0.04 |
| AUD | 34,636 | Woodside Energy Group Ltd.^ | 764 | 0.09 |
| | | **Total Australia** | **12,475** | **1.42** |
| | | **Austria (31 May 2025: 0.51%)** | | |
| EUR | 9,611 | BAWAG Group AG | 1,728 | 0.19 |
| EUR | 25,534 | OMV AG | 1,837 | 0.21 |
| EUR | 23,976 | Raiffeisen Bank International AG | 1,383 | 0.16 |
| EUR | 3,390 | Strabag SE | 376 | 0.04 |
| EUR | 9,308 | Verbund AG | 625 | 0.07 |
| EUR | 2,157 | Vienna Insurance Group AG Wiener Versicherung Gruppe | 159 | 0.02 |
| | | **Total Austria** | **6,108** | **0.69** |
| | | **Belgium (31 May 2025: 0.32%)** | | |
| EUR | 28,160 | Ageas SA | 2,189 | 0.25 |
| | | **Total Belgium** | **2,189** | **0.25** |
| | | **Bermuda (31 May 2025: 0.47%)** | | |
| USD | 5,212 | Arch Capital Group Ltd. | 466 | 0.05 |
| USD | 7,750 | Everest Group Ltd. | 2,511 | 0.29 |
| USD | 14,300 | Jardine Matheson Holdings Ltd. | 949 | 0.11 |
| | | **Total Bermuda** | **3,926** | **0.45** |
| | | **Canada (31 May 2025: 4.61%)** | | |
| CAD | 97,721 | ARC Resources Ltd. | 2,214 | 0.25 |
| CAD | 11,045 | Celestica, Inc. | 4,273 | 0.49 |
| CAD | 871 | Fairfax Financial Holdings Ltd. | 1,357 | 0.15 |
| CAD | 30,790 | George Weston Ltd. | 2,159 | 0.25 |
| CAD | 56,658 | Hydro One Ltd. | 2,332 | 0.27 |
| CAD | 102,022 | Loblaw Cos. Ltd. | 4,567 | 0.52 |
| CAD | 19,990 | Lundin Gold, Inc.^ | 1,336 | 0.15 |
| CAD | 309,090 | Manulife Financial Corp.^ | 11,831 | 1.34 |
| CAD | 96,576 | Power Corp. of Canada | 5,842 | 0.66 |
| | | **Total Canada** | **35,911** | **4.08** |
| | | **Cayman Islands (31 May 2025: 0.91%)** | | |
| USD | 35,614 | Amer Sports, Inc. | 1,267 | 0.14 |
| HKD | 252,000 | CK Hutchison Holdings Ltd. | 2,265 | 0.26 |
| USD | 14,921 | Futu Holdings Ltd.^ | 1,553 | 0.18 |
| HKD | 183,000 | HKT Trust & HKT Ltd. | 283 | 0.03 |
| HKD | 272,000 | SITC International Holdings Co. Ltd. | 1,202 | 0.14 |
| HKD | 22,400 | Trip.com Group Ltd. | 1,054 | 0.12 |
| HKD | 1,476,000 | WH Group Ltd. | 1,704 | 0.19 |
| | | **Total Cayman Islands** | **9,328** | **1.06** |
| | | **Denmark (31 May 2025: 1.52%)** | | |
| DKK | 670 | AP Moller - Maersk AS Class B | 1,654 | 0.19 |
| DKK | 93,081 | Danske Bank AS | 4,904 | 0.56 |
| DKK | 73,669 | Novo Nordisk AS | 3,370 | 0.38 |
| | | **Total Denmark** | **9,928** | **1.13** |
| | | **Finland (31 May 2025: 0.42%)** | | |
| EUR | 124,520 | Nordea Bank Abp | 2,393 | 0.27 |
| | | **Total Finland** | **2,393** | **0.27** |
| | | **France (31 May 2025: 2.64%)** | | |
| EUR | 354 | Christian Dior SE | 185 | 0.02 |
| EUR | 205,710 | Credit Agricole SA | 3,985 | 0.45 |
| EUR | 50,872 | Engie SA | 1,571 | 0.18 |
| EUR | 40,894 | Publicis Groupe SA | 3,996 | 0.46 |
| EUR | 8,583 | Societe Generale SA | 717 | 0.08 |
| EUR | 51,494 | TotalEnergies SE | 4,518 | 0.51 |
| | | **Total France** | **14,972** | **1.70** |
| | | **Germany (31 May 2025: 1.70%)** | | |
| EUR | 20,029 | Bayerische Motoren Werke AG | 1,747 | 0.20 |
| EUR | 120,187 | Commerzbank AG^ | 5,198 | 0.59 |
| EUR | 121,407 | Deutsche Bank AG | 3,947 | 0.45 |
| EUR | 14,567 | Deutsche Telekom AG | 491 | 0.06 |
| EUR | 20,184 | Dr. Ing hc F Porsche AG^ | 1,104 | 0.12 |
| EUR | 29,850 | Mercedes-Benz Group AG | 1,818 | 0.21 |
| | | **Total Germany** | **14,305** | **1.63** |
| | | **Guernsey (31 May 2025: 0.20%)** | | |
| | | **Ireland (31 May 2025: 1.89%)** | | |
| EUR | 387,346 | AIB Group PLC | 4,565 | 0.52 |
| USD | 10,801 | CRH PLC | 1,175 | 0.14 |
| USD | 10,723 | Seagate Technology Holdings PLC | 9,434 | 1.07 |
| USD | 23,624 | TE Connectivity PLC | 5,042 | 0.57 |
| USD | 25,944 | Trane Technologies PLC | 11,709 | 1.33 |
| | | **Total Ireland** | **31,925** | **3.63** |
| | | **Israel (31 May 2025: 0.93%)** | | |
| ILS | 188,752 | Bank Leumi Le-Israel BM | 4,815 | 0.55 |
| ILS | 352,711 | Bezeq The Israeli Telecommunication Corp. Ltd. | 1,008 | 0.11 |
| ILS | 704 | Israel Corp. Ltd.^ | 233 | 0.03 |
| ILS | 189,913 | Israel Discount Bank Ltd. | 2,121 | 0.24 |
| ILS | 41,905 | Phoenix Financial Ltd. | 2,801 | 0.32 |
| ILS | 17,022 | Tel Aviv Stock Exchange Ltd. | 1,029 | 0.12 |
| | | **Total Israel** | **12,007** | **1.37** |
| | | **Italy (31 May 2025: 3.19%)** | | |
| EUR | 209,218 | Banco BPM SpA | 3,292 | 0.37 |
| EUR | 264,992 | BPER Banca SpA^ | 3,593 | 0.41 |
| EUR | 12,343 | Eni SpA^ | 325 | 0.04 |
| EUR | 336,202 | Snam SpA | 2,458 | 0.28 |
| EUR | 66,716 | Terna - Rete Elettrica Nazionale | 767 | 0.09 |
| EUR | 139,191 | UniCredit SpA | 12,059 | 1.37 |
| | | **Total Italy** | **22,494** | **2.56** |
| | | **Japan (31 May 2025: 8.93%)** | | |
| JPY | 17,200 | Advantest Corp. | 2,828 | 0.32 |
| JPY | 74,200 | ALSOK Co. Ltd. | 525 | 0.06 |
| JPY | 134,900 | Asics Corp. | 4,104 | 0.47 |
| JPY | 27,300 | Credit Saison Co. Ltd. | 702 | 0.08 |
| JPY | 81,200 | Dai Nippon Printing Co. Ltd. | 1,413 | 0.16 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **Japan (continued)** | | |
| JPY | 122,700 | Daiichi Life Group, Inc. | 1,261 | 0.14 |
| JPY | 40,700 | Ebara Corp.^ | 1,453 | 0.16 |
| JPY | 24,900 | Fuji Electric Co. Ltd. | 2,415 | 0.27 |
| JPY | 107,100 | Fujikura Ltd. | 3,210 | 0.36 |
| JPY | 13,000 | Furukawa Electric Co. Ltd. | 4,251 | 0.48 |
| JPY | 36,700 | Gunma Bank Ltd. | 521 | 0.06 |
| JPY | 84,800 | Hachijuni Nagano Bank Ltd. | 1,238 | 0.14 |
| JPY | 1,500 | Hikari Tsushin, Inc.^ | 344 | 0.04 |
| JPY | 7,900 | Horiba Ltd.^ | 1,303 | 0.15 |
| JPY | 67,500 | Isetan Mitsukoshi Holdings Ltd. | 1,440 | 0.16 |
| JPY | 53,900 | Iyogin Holdings, Inc. | 1,034 | 0.12 |
| JPY | 93,800 | Japan Post Bank Co. Ltd. | 1,808 | 0.21 |
| JPY | 974 | Japan Real Estate Investment Corp.^ | 699 | 0.08 |
| JPY | 20,500 | Kandenko Co. Ltd. | 842 | 0.10 |
| JPY | 745 | KDX Realty Investment Corp. | 744 | 0.08 |
| JPY | 1,400 | Kioxia Holdings Corp. | 579 | 0.07 |
| JPY | 3,200 | Konami Group Corp. | 381 | 0.04 |
| JPY | 54,300 | Mitsubishi UFJ Financial Group, Inc. | 1,023 | 0.12 |
| JPY | 18,900 | Mitsui E&S Co. Ltd.^ | 529 | 0.06 |
| JPY | 10,600 | Mitsui Kinzoku Co. Ltd. | 3,438 | 0.39 |
| JPY | 148,100 | Mizuho Financial Group, Inc. | 6,694 | 0.76 |
| JPY | 9,500 | Modec, Inc.^ | 599 | 0.07 |
| JPY | 12,200 | NEC Corp. | 315 | 0.04 |
| JPY | 728 | Nippon Building Fund, Inc.^ | 583 | 0.07 |
| JPY | 29,500 | Nippon Steel Corp. | 105 | 0.01 |
| JPY | 412,100 | Nissan Motor Co. Ltd.^ | 1,027 | 0.12 |
| JPY | 32,800 | Niterra Co. Ltd.^ | 2,094 | 0.24 |
| JPY | 95,700 | Nomura Real Estate Holdings, Inc. | 547 | 0.06 |
| JPY | 552 | Nomura Real Estate Master Fund, Inc. | 529 | 0.06 |
| JPY | 757 | Orix JREIT, Inc. | 457 | 0.05 |
| JPY | 69,400 | Osaka Gas Co. Ltd. | 2,337 | 0.27 |
| JPY | 27,400 | Recruit Holdings Co. Ltd. | 1,819 | 0.21 |
| JPY | 19,100 | Ryohin Keikaku Co. Ltd. | 466 | 0.05 |
| JPY | 219,500 | Sanrio Co. Ltd.^ | 1,181 | 0.13 |
| JPY | 9,800 | Santen Pharmaceutical Co. Ltd. | 118 | 0.01 |
| JPY | 40,800 | Sanwa Holdings Corp. | 934 | 0.11 |
| JPY | 93,800 | SBI Holdings, Inc.^ | 1,715 | 0.19 |
| JPY | 35,100 | SCREEN Holdings Co. Ltd. | 2,452 | 0.28 |
| JPY | 16,700 | Shimamura Co. Ltd. | 345 | 0.04 |
| JPY | 105,400 | Subaru Corp. | 1,617 | 0.18 |
| JPY | 21,300 | Sumitomo Electric Industries Ltd. | 1,684 | 0.19 |
| JPY | 92,500 | Sumitomo Mitsui Financial Group, Inc. | 3,381 | 0.38 |
| JPY | 35,200 | Sumitomo Pharma Co. Ltd. | 359 | 0.04 |
| JPY | 28,200 | TIS, Inc.^ | 599 | 0.07 |
| JPY | 65,000 | Tokyo Gas Co. Ltd. | 2,605 | 0.30 |
| JPY | 22,800 | Tokyo Ohka Kogyo Co. Ltd.^ | 1,577 | 0.18 |
| JPY | 38,800 | Tokyo Tatemono Co. Ltd. | 797 | 0.09 |
| JPY | 38,100 | TOPPAN Holdings, Inc. | 1,092 | 0.12 |
| JPY | 84,900 | USS Co. Ltd. | 937 | 0.11 |
| JPY | 29,600 | Yamazaki Baking Co. Ltd.^ | 582 | 0.07 |
| | | **Total Japan** | **77,632** | **8.82** |
| | | **Jersey (31 May 2025: 0.00%)** | | |
| GBP | 23,581 | Wise Group PLC | 297 | 0.03 |
| | | **Total Jersey** | **297** | **0.03** |
| | | **Luxembourg (31 May 2025: 0.51%)** | | |
| USD | 9,269 | Spotify Technology SA | 4,613 | 0.52 |
| | | **Total Luxembourg** | **4,613** | **0.52** |
| **Equities (continued)** | | | | |
| | | **Netherlands (31 May 2025: 1.88%)** | | |
| USD | 9,526 | AerCap Holdings NV | 1,328 | 0.15 |
| EUR | 134,467 | Koninklijke Ahold Delhaize NV | 5,676 | 0.65 |
| EUR | 72,082 | Koninklijke KPN NV | 376 | 0.04 |
| USD | 5,504 | LyondellBasell Industries NV | 367 | 0.04 |
| EUR | 19,266 | NN Group NV | 1,611 | 0.18 |
| | | **Total Netherlands** | **9,358** | **1.06** |
| | | **New Zealand (31 May 2025: 0.07%)** | | |
| NZD | 96,513 | Meridian Energy Ltd.^ | 339 | 0.04 |
| | | **Total New Zealand** | **339** | **0.04** |
| | | **Norway (31 May 2025: 0.39%)** | | |
| NOK | 7,348 | DNB Bank ASA | 229 | 0.02 |
| NOK | 74,218 | Equinor ASA | 2,693 | 0.31 |
| NOK | 90,934 | Orkla ASA | 961 | 0.11 |
| NOK | 12,924 | SpareBank 1 Sor-Norge ASA^ | 269 | 0.03 |
| NOK | 32,064 | Telenor ASA | 525 | 0.06 |
| NOK | 173,676 | Var Energi ASA | 856 | 0.10 |
| NOK | 21,042 | Wallenius Wilhelmsen ASA^ | 270 | 0.03 |
| | | **Total Norway** | **5,803** | **0.66** |
| | | **Singapore (31 May 2025: 0.52%)** | | |
| NOK | 16,790 | Hafnia Ltd. | 130 | 0.01 |
| SGD | 12,000 | Jardine Cycle & Carriage Ltd.^ | 278 | 0.03 |
| SGD | 116,100 | Oversea-Chinese Banking Corp. Ltd. | 2,130 | 0.24 |
| SGD | 167,800 | Sembcorp Industries Ltd.^ | 841 | 0.10 |
| SGD | 280,900 | Singapore Airlines Ltd.^ | 1,493 | 0.17 |
| SGD | 519,100 | Yangzijiang Shipbuilding Holdings Ltd. | 1,482 | 0.17 |
| | | **Total Singapore** | **6,354** | **0.72** |
| | | **Spain (31 May 2025: 1.14%)** | | |
| EUR | 297,631 | Banco Bilbao Vizcaya Argentaria SA | 6,985 | 0.79 |
| EUR | 203,991 | Repsol SA | 5,246 | 0.60 |
| | | **Total Spain** | **12,231** | **1.39** |
| | | **Sweden (31 May 2025: 2.27%)** | | |
| SEK | 31,364 | Alfa Laval AB | 1,764 | 0.20 |
| SEK | 19,105 | Investor AB Class A | 777 | 0.09 |
| SEK | 259,677 | Investor AB Class B | 10,708 | 1.22 |
| SEK | 15,827 | Skandinaviska Enskilda Banken AB | 317 | 0.03 |
| SEK | 34,055 | SSAB AB | 352 | 0.04 |
| SEK | 60,649 | Svenska Handelsbanken AB | 896 | 0.10 |
| SEK | 23,621 | Swedbank AB | 873 | 0.10 |
| | | **Total Sweden** | **15,687** | **1.78** |
| | | **Switzerland (31 May 2025: 0.68%)** | | |
| USD | 8,770 | Bunge Global SA | 1,081 | 0.12 |
| GBP | 37,744 | Coca-Cola HBC AG | 2,169 | 0.25 |
| CHF | 11,111 | Novartis AG | 1,676 | 0.19 |
| CHF | 415 | Roche Holding AG | 179 | 0.02 |
| CHF | 2,077 | Schindler Holding AG RegS | 682 | 0.08 |
| CHF | 2,488 | Swisscom AG | 2,129 | 0.24 |
| CHF | 28,607 | UBS Group AG | 1,356 | 0.15 |
| | | **Total Switzerland** | **9,272** | **1.05** |
| | | **United Kingdom (31 May 2025: 2.01%)** | | |
| GBP | 11,302 | 3i Group PLC | 347 | 0.04 |
| GBP | 167,954 | Airtel Africa PLC | 798 | 0.09 |
| GBP | 155,757 | BP PLC | 1,096 | 0.13 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United Kingdom (continued)** | | |
| GBP | 46,203 | Centrica PLC | 117 | 0.01 |
| GBP | 16,511 | Fresnillo PLC | 731 | 0.08 |
| GBP | 21,734 | GSK PLC | 551 | 0.06 |
| GBP | 377,947 | Marks & Spencer Group PLC | 1,813 | 0.21 |
| GBP | 45,819 | National Grid PLC^ | 738 | 0.08 |
| GBP | 1,042 | Next PLC | 186 | 0.02 |
| USD | 21,192 | Royalty Pharma PLC | 1,182 | 0.14 |
| EUR | 48,715 | Shell PLC | 2,045 | 0.23 |
| GBP | 1,371,921 | Vodafone Group PLC | 2,060 | 0.24 |
| | | **Total United Kingdom** | **11,664** | **1.33** |
| | | **United States (31 May 2025: 59.66%)** | | |
| USD | 7,715 | Abbott Laboratories | 660 | 0.07 |
| USD | 35,082 | AbbVie, Inc. | 7,638 | 0.87 |
| USD | 1,541 | Adobe, Inc. | 399 | 0.05 |
| USD | 8,056 | Aflac, Inc. | 906 | 0.10 |
| USD | 4,355 | Airbnb, Inc. | 581 | 0.07 |
| USD | 49,772 | Ally Financial, Inc. | 2,131 | 0.24 |
| USD | 244 | Alnylam Pharmaceuticals, Inc. | 74 | 0.01 |
| USD | 77,627 | Alphabet, Inc. Class C | 29,221 | 3.32 |
| USD | 65,916 | Amazon.com, Inc. | 17,839 | 2.03 |
| USD | 4,907 | Amgen, Inc. | 1,653 | 0.19 |
| USD | 122,645 | Apple, Inc. | 38,273 | 4.35 |
| USD | 18,900 | Applied Materials, Inc. | 8,506 | 0.97 |
| USD | 12,178 | AppLovin Corp. | 7,466 | 0.85 |
| USD | 37,829 | Arista Networks, Inc. | 6,033 | 0.69 |
| USD | 201,722 | AT&T, Inc. | 5,003 | 0.57 |
| USD | 31,302 | Atlassian Corp.^ | 3,368 | 0.38 |
| USD | 445 | AutoZone, Inc. | 1,306 | 0.15 |
| USD | 46,840 | Bank of New York Mellon Corp. | 6,531 | 0.74 |
| USD | 36,977 | Best Buy Co., Inc. | 2,882 | 0.33 |
| USD | 27,349 | Booking Holdings, Inc. | 4,579 | 0.52 |
| USD | 86,935 | Bristol-Myers Squibb Co. | 4,971 | 0.56 |
| USD | 52,597 | Broadcom, Inc. | 23,499 | 2.67 |
| USD | 2,774 | Builders FirstSource, Inc.^ | 212 | 0.02 |
| USD | 8,469 | Cadence Design Systems, Inc. | 3,175 | 0.36 |
| USD | 36,890 | Capital One Financial Corp. | 6,933 | 0.79 |
| USD | 13,889 | Cardinal Health, Inc. | 2,733 | 0.31 |
| USD | 5,303 | CF Industries Holdings, Inc. | 596 | 0.07 |
| USD | 9,089 | Charter Communications, Inc.^ | 1,309 | 0.15 |
| USD | 41,557 | Cintas Corp. | 7,117 | 0.81 |
| USD | 15,032 | Coca-Cola Co. | 1,188 | 0.14 |
| USD | 293 | Comfort Systems USA, Inc. | 536 | 0.06 |
| USD | 33,564 | Coupang, Inc. | 557 | 0.06 |
| USD | 6,819 | Crowdstrike Holdings, Inc. | 4,985 | 0.57 |
| USD | 38,728 | Dell Technologies, Inc. | 16,301 | 1.85 |
| USD | 82,388 | Devon Energy Corp. | 3,665 | 0.42 |
| USD | 80,965 | eBay, Inc.^ | 8,847 | 1.01 |
| USD | 4,143 | Elevance Health, Inc. | 1,629 | 0.19 |
| USD | 3,607 | Eli Lilly & Co. | 3,986 | 0.45 |
| USD | 21,695 | Expedia Group, Inc. | 4,899 | 0.56 |
| USD | 4,061 | Fair Isaac Corp. | 5,079 | 0.58 |
| USD | 2,305 | Ferguson Enterprises, Inc. | 521 | 0.06 |
| USD | 49,066 | Fidelity National Financial, Inc. | 2,323 | 0.26 |
| USD | 83,785 | Fortinet, Inc. | 11,560 | 1.31 |
| USD | 30,400 | Fox Corp. Class A | 1,943 | 0.22 |
| USD | 25,585 | Fox Corp. Class B | 1,468 | 0.17 |
| USD | 55,353 | GE HealthCare Technologies, Inc. | 3,451 | 0.39 |
| USD | 10,865 | General Electric Co. | 3,518 | 0.40 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 134,020 | General Motors Co. | 11,156 | 1.27 |
| USD | 31,985 | Gilead Sciences, Inc. | 4,300 | 0.49 |
| USD | 18,649 | Hartford Insurance Group, Inc. | 2,371 | 0.27 |
| USD | 8,572 | Hershey Co. | 1,663 | 0.19 |
| USD | 202,404 | Hewlett Packard Enterprise Co. | 8,711 | 0.99 |
| USD | 13,408 | Hologic, Inc.*/× | - | 0.00 |
| USD | 13,969 | Home Depot, Inc. | 4,430 | 0.50 |
| USD | 124,055 | HP, Inc. | 3,354 | 0.38 |
| USD | 1,855 | HubSpot, Inc. | 409 | 0.05 |
| USD | 1,516 | Humana, Inc.^ | 463 | 0.05 |
| USD | 25,253 | Illumina, Inc.^ | 4,115 | 0.47 |
| USD | 1,236 | Incyte Corp. | 120 | 0.01 |
| USD | 6,314 | Intuit, Inc. | 2,093 | 0.24 |
| USD | 15,620 | Johnson & Johnson | 3,520 | 0.40 |
| USD | 1,716 | KLA Corp. | 3,298 | 0.37 |
| USD | 111,246 | Kroger Co.^ | 6,914 | 0.79 |
| USD | 13,913 | Lam Research Corp. | 4,427 | 0.50 |
| USD | 793 | Lennox International, Inc. | 398 | 0.05 |
| USD | 1,339 | Lowe's Cos., Inc. | 287 | 0.03 |
| USD | 2,392 | Lumentum Holdings, Inc.^ | 2,045 | 0.23 |
| USD | 7,519 | M&T Bank Corp.^ | 1,625 | 0.18 |
| USD | 17,752 | Marathon Petroleum Corp. | 4,416 | 0.50 |
| USD | 237 | McDonald's Corp. | 66 | 0.01 |
| USD | 13,793 | McKesson Corp. | 10,240 | 1.16 |
| USD | 1,970 | MercadoLibre, Inc. | 3,340 | 0.38 |
| USD | 58,713 | Merck & Co., Inc. | 6,970 | 0.79 |
| USD | 12,955 | Meta Platforms, Inc. | 8,194 | 0.93 |
| USD | 1,596 | Micron Technology, Inc. | 1,550 | 0.18 |
| USD | 71,878 | Microsoft Corp. | 32,362 | 3.68 |
| USD | 616 | MongoDB, Inc. | 207 | 0.02 |
| USD | 6,879 | Motorola Solutions, Inc. | 2,774 | 0.32 |
| USD | 1,130 | MSCI, Inc. | 713 | 0.08 |
| USD | 9,087 | NetApp, Inc. | 1,584 | 0.18 |
| USD | 8,759 | Nucor Corp. | 2,190 | 0.25 |
| USD | 218,673 | NVIDIA Corp. | 46,171 | 5.25 |
| USD | 52,506 | Omnicom Group, Inc.^ | 3,818 | 0.43 |
| USD | 5,058 | Oracle Corp. | 1,142 | 0.13 |
| USD | 42,048 | O'Reilly Automotive, Inc. | 3,653 | 0.42 |
| USD | 5,746 | Otis Worldwide Corp. | 407 | 0.05 |
| USD | 7,670 | Palantir Technologies, Inc. | 1,201 | 0.14 |
| USD | 19,917 | Palo Alto Networks, Inc. | 5,610 | 0.64 |
| USD | 36,104 | PepsiCo, Inc. | 5,206 | 0.59 |
| USD | 64,576 | Pfizer, Inc. | 1,691 | 0.19 |
| USD | 10,193 | Principal Financial Group, Inc. | 1,056 | 0.12 |
| USD | 22,654 | Procter & Gamble Co. | 3,252 | 0.37 |
| USD | 19,097 | PulteGroup, Inc. | 2,257 | 0.26 |
| USD | 1,917 | Qnity Electronics, Inc. | 299 | 0.03 |
| USD | 25,450 | QUALCOMM, Inc. | 6,388 | 0.73 |
| USD | 11,974 | Reinsurance Group of America, Inc.^ | 2,404 | 0.27 |
| USD | 1,573 | Sandisk Corp. | 2,666 | 0.30 |
| USD | 39,663 | Sempra | 3,535 | 0.40 |
| USD | 948 | ServiceNow, Inc. | 118 | 0.01 |
| USD | 1,328 | Simon Property Group, Inc. | 272 | 0.03 |
| USD | 20,041 | State Street Corp. | 3,119 | 0.35 |
| USD | 12,242 | Steel Dynamics, Inc. | 3,185 | 0.36 |
| USD | 63,873 | Synchrony Financial | 4,563 | 0.52 |
| USD | 36,153 | Target Corp. | 4,594 | 0.52 |
| USD | 2,316 | Tesla, Inc. | 1,009 | 0.11 |
| USD | 2,131 | Travelers Cos., Inc. | 622 | 0.07 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Equities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,402 | Twilio, Inc. | 458 | 0.05 |
| USD | 6,778 | Uber Technologies, Inc. | 477 | 0.05 |
| USD | 1,814 | Ulta Beauty, Inc. | 923 | 0.10 |
| USD | 4,629 | United Airlines Holdings, Inc. | 531 | 0.06 |
| USD | 5,276 | Universal Health Services, Inc. | 771 | 0.09 |
| USD | 10,885 | Valero Energy Corp. | 2,665 | 0.30 |
| USD | 22,462 | Verizon Communications, Inc. | 1,074 | 0.12 |
| USD | 127,566 | VICI Properties, Inc. | 3,600 | 0.41 |
| USD | 4,386 | Visa, Inc. | 1,431 | 0.16 |
| USD | 67,427 | Walmart, Inc. | 7,805 | 0.89 |
| USD | 8,493 | Western Digital Corp.[^] | 4,512 | 0.51 |
| USD | 5,453 | Zscaler, Inc. | 762 | 0.09 |
| | | **Total United States** | **545,602** | **62.00** |
| **Total investments in equities** | | | **876,813** | **99.64** |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Warrants (31 May 2025: 0.00%)** | | | | |
| | | **Canada (31 May 2025: 0.00%)** | | |
| CAD | 2,123 | Constellation Software, Inc.[*/×] | - | 0.00 |
| | | **Total Canada** | **-** | **0.00** |
| **Total investments in warrants** | | | **-** | **0.00** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **876,813** | **99.64** |

| Number of contracts | Currency | Notional amount | Description | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|
| **Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)** | | | | | |
| **Exchange traded futures contracts (31 May 2025: 0.03%)** | | | | | |
| **United States** | | | | | |
| 6 | USD | 923,674 | MSCI EAFE Index Futures June 2026 | 10 | 0.00 |
| 5 | USD | 1,812,535 | S&P 500 E-Mini Index Futures June 2026 | 86 | 0.01 |
| **Total United States** | | | | **96** | **0.01** |
| **Total unrealised gain on exchange traded futures contracts** | | | | **96** | **0.01** |
| **Total financial derivative instruments dealt in on a regulated market** | | | | **96** | **0.01** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: 0.00%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)** | | | | | | | |
| **CHF Hedged (Acc)** | | | | | | | |
| AUD | 18,803 | CHF | 10,515 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| CHF | 417,054 | CAD | 727,280 | State Street Bank and Trust Company | 02/06/2026 | 6 | 0.00 |
| CHF | 111,570 | DKK | 910,170 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| CHF | 997,996 | EUR | 1,089,780 | State Street Bank and Trust Company | 02/06/2026 | 6 | 0.00 |
| CHF | 156,840 | GBP | 148,048 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| CHF | 958,351 | JPY | 192,344,286 | State Street Bank and Trust Company | 02/06/2026 | 18 | 0.00 |
| CHF | 2,528 | NOK | 29,777 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| CHF | 73,643 | SGD | 120,034 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| CHF | 176,295 | USD | 225,272 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| GBP | 4,558 | CHF | 4,791 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| HKD | 49,489 | CHF | 4,932 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| ILS | 38,773 | CHF | 10,461 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| NOK | 21,280 | CHF | 1,779 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| NZD | 346 | CHF | 160 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| SEK | 67,370 | CHF | 5,676 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| **Total unrealised gain** | | | | | | **33** | **0.00** |
| **EUR Hedged (Acc)** | | | | | | | |
| AUD | 99,716 | EUR | 61,096 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| CAD | 71,519 | EUR | 44,359 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| CHF | 14,018 | EUR | 15,325 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |
| EUR | 1,193,774 | CAD | 1,906,427 | State Street Bank and Trust Company | 02/06/2026 | 9 | 0.00 |
| EUR | 318,895 | DKK | 2,382,263 | State Street Bank and Trust Company | 02/06/2026 | -[×] | 0.00 |

### iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **EUR Hedged (Acc) (continued)** | | | | | | | |
| EUR | 444,065 | GBP | 383,863 | State Street Bank and Trust Company | 02/06/2026 | 1 | 0.00 |
| EUR | 2,427 | HKD | 22,110 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 2,733,967 | JPY | 502,420,789 | State Street Bank and Trust Company | 02/06/2026 | 34 | 0.01 |
| EUR | 6,525 | SGD | 9,691 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 628,975 | USD | 732,197 | State Street Bank and Trust Company | 02/06/2026 | 2 | 0.00 |
| GBP | 11,035 | EUR | 12,688 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| HKD | 289,948 | EUR | 31,502 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| ILS | 168,731 | EUR | 49,590 | State Street Bank and Trust Company | 02/06/2026 | 3 | 0.00 |
| NOK | 240,021 | EUR | 22,098 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| NZD | 2,108 | EUR | 1,064 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| SEK | 540,966 | EUR | 49,863 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| SGD | 26,965 | EUR | 18,074 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| USD | 1,148,454 | EUR | 975,318 | State Street Bank and Trust Company | 02/06/2026 | 11 | 0.00 |
| **Total unrealised gain** | | | | | | **60** | **0.01** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **93** | **0.01** |
| **CHF Hedged (Acc)** | | | | | | | |
| AUD | 6,234 | CHF | 3,506 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CAD | 31,169 | CHF | 17,823 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CHF | 150,442 | AUD | 268,495 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| CHF | 116,865 | HKD | 1,173,139 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CHF | 141,555 | ILS | 535,221 | State Street Bank and Trust Company | 02/06/2026 | (9) | 0.00 |
| CHF | 70,766 | NOK | 844,562 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| CHF | 4,067 | NZD | 8,849 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| CHF | 182,730 | SEK | 2,165,271 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| CHF | 6,231,558 | USD | 7,993,939 | State Street Bank and Trust Company | 02/06/2026 | (18) | 0.00 |
| EUR | 14,131 | CHF | 12,942 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| GBP | 2,864 | CHF | 3,034 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| HKD | 108,148 | CHF | 10,833 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| JPY | 14,653,202 | CHF | 72,669 | State Street Bank and Trust Company | 02/06/2026 | (2) | 0.00 |
| NOK | 48,616 | CHF | 4,115 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| SGD | 3,980 | CHF | 2,442 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| **Total unrealised loss** | | | | | | **(32)** | **0.00** |
| **EUR Hedged (Acc)** | | | | | | | |
| CAD | 125,466 | EUR | 78,481 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| DKK | 127,562 | EUR | 17,075 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 430,122 | AUD | 702,962 | State Street Bank and Trust Company | 02/06/2026 | (4) | 0.00 |
| EUR | 9,613 | CAD | 15,481 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 197,969 | CHF | 181,287 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| EUR | 3,499 | GBP | 3,032 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 331,695 | HKD | 3,049,148 | State Street Bank and Trust Company | 02/06/2026 | (2) | 0.00 |
| EUR | 404,056 | ILS | 1,398,442 | State Street Bank and Trust Company | 02/06/2026 | (28) | 0.00 |
| EUR | 209,129 | NOK | 2,284,631 | State Street Bank and Trust Company | 02/06/2026 | (3) | 0.00 |
| EUR | 11,632 | NZD | 23,169 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| EUR | 528,917 | SEK | 5,738,165 | State Street Bank and Trust Company | 02/06/2026 | (4) | 0.00 |
| EUR | 204,125 | SGD | 304,733 | State Street Bank and Trust Company | 02/06/2026 | (1) | 0.00 |
| EUR | 17,688,661 | USD | 20,779,315 | State Street Bank and Trust Company | 02/06/2026 | (137) | (0.02) |
| GBP | 27,513 | EUR | 31,812 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| HKD | 265,427 | EUR | 29,130 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| JPY | 62,142,191 | EUR | 337,207 | State Street Bank and Trust Company | 02/06/2026 | (4) | 0.00 |
| NOK | 51,818 | EUR | 4,813 | State Street Bank and Trust Company | 02/06/2026 | -* | 0.00 |
| **Total unrealised loss** | | | | | | **(184)** | **(0.02)** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(216)** | **(0.02)** |

## SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

| | | | | |
|---|---|---|---|---|
| **Over-the-counter total return swaps (31 May 2025: 0.00%)** | | | | |
| **Total over-the-counter financial derivative instruments** | | | **(123)** | **(0.01)** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 877,002 | 99.66 |
| Total financial liabilities at fair value through profit or loss | | | (216) | (0.02) |
| Cash and margin cash | | | 1,572 | 0.18 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.16%)** | | |
| 5,388 | USD | BlackRock ICS US Dollar Liquidity Fund¯ | 5 | 0.00 |
| **Total cash equivalents** | | | **5** | **0.00** |
| Other assets and liabilities | | | 1,601 | 0.18 |
| **Net asset value attributable to redeemable shareholders** | | | **879,964** | **100.00** |

¯ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.
Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 99.59 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.00 |
| Financial derivative instruments dealt in on a regulated market | 0.01 |
| Over-the-counter financial derivative instruments | 0.01 |
| Other assets | 0.39 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Exchange traded future contracts | 2,736 |
| Over-the-counter forward currency contracts | 58,230 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.54%)** | | | | |
| **Mortgaged-backed securities (31 May 2025: 92.61%)** | | | | |
| | | **United States (31 May 2025: 92.61%)** | | |
| USD | 1,937,600 | Federal Home Loan Mortgage Corp., 1.50%, 01/12/2035 | 1,748 | 0.04 |
| USD | 996,185 | Federal Home Loan Mortgage Corp., 1.50%, 01/03/2036 | 901 | 0.02 |
| USD | 178,963 | Federal Home Loan Mortgage Corp., 1.50%, 01/03/2036 | 161 | 0.00 |
| USD | 360,085 | Federal Home Loan Mortgage Corp., 1.50%, 01/02/2037 | 323 | 0.01 |
| USD | 443,214 | Federal Home Loan Mortgage Corp., 1.50%, 01/03/2037 | 398 | 0.01 |
| USD | 1,702,810 | Federal Home Loan Mortgage Corp., 1.50%, 01/11/2037 | 1,528 | 0.04 |
| USD | 6,723,566 | Federal Home Loan Mortgage Corp., 1.50%, 01/01/2051 | 5,167 | 0.13 |
| USD | 2,270,274 | Federal Home Loan Mortgage Corp., 2.00%, 01/10/2035 | 2,101 | 0.05 |
| USD | 3,787,157 | Federal Home Loan Mortgage Corp., 2.00%, 01/02/2036 | 3,506 | 0.09 |
| USD | 575,595 | Federal Home Loan Mortgage Corp., 2.00%, 01/02/2036 | 532 | 0.01 |
| USD | 886,103 | Federal Home Loan Mortgage Corp., 2.00%, 01/02/2036 | 817 | 0.02 |
| USD | 1,478,919 | Federal Home Loan Mortgage Corp., 2.00%, 01/03/2036 | 1,366 | 0.03 |
| USD | 353,766 | Federal Home Loan Mortgage Corp., 2.00%, 01/03/2036 | 326 | 0.01 |
| USD | 845,134 | Federal Home Loan Mortgage Corp., 2.00%, 01/05/2036 | 780 | 0.02 |
| USD | 1,059,735 | Federal Home Loan Mortgage Corp., 2.00%, 01/05/2036 | 978 | 0.02 |
| USD | 690,969 | Federal Home Loan Mortgage Corp., 2.00%, 01/05/2036 | 636 | 0.02 |
| USD | 1,910,013 | Federal Home Loan Mortgage Corp., 2.00%, 01/06/2036 | 1,758 | 0.04 |
| USD | 4,578,768 | Federal Home Loan Mortgage Corp., 2.00%, 01/08/2036 | 4,210 | 0.11 |
| USD | 14,840,356 | Federal Home Loan Mortgage Corp., 2.00%, 01/09/2036 | 13,641 | 0.34 |
| USD | 791,859 | Federal Home Loan Mortgage Corp., 2.00%, 01/11/2036 | 729 | 0.02 |
| USD | 547,834 | Federal Home Loan Mortgage Corp., 2.00%, 01/12/2036 | 504 | 0.01 |
| USD | 1,727,174 | Federal Home Loan Mortgage Corp., 2.00%, 01/12/2036 | 1,586 | 0.04 |
| USD | 1,119,071 | Federal Home Loan Mortgage Corp., 2.00%, 01/01/2037 | 1,030 | 0.03 |
| USD | 821,418 | Federal Home Loan Mortgage Corp., 2.00%, 01/01/2037 | 754 | 0.02 |
| USD | 359,384 | Federal Home Loan Mortgage Corp., 2.00%, 01/01/2037 | 331 | 0.01 |
| USD | 607,732 | Federal Home Loan Mortgage Corp., 2.00%, 01/01/2037 | 560 | 0.01 |
| USD | 436,903 | Federal Home Loan Mortgage Corp., 2.00%, 01/01/2037 | 403 | 0.01 |
| USD | 575,119 | Federal Home Loan Mortgage Corp., 2.00%, 01/01/2037 | 530 | 0.01 |
| USD | 1,082,884 | Federal Home Loan Mortgage Corp., 2.00%, 01/02/2037 | 995 | 0.03 |
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 193,999 | Federal Home Loan Mortgage Corp., 2.00%, 01/02/2037 | 179 | 0.00 |
| USD | 1,804,674 | Federal Home Loan Mortgage Corp., 2.00%, 01/02/2037 | 1,657 | 0.04 |
| USD | 5,173,725 | Federal Home Loan Mortgage Corp., 2.00%, 01/04/2037 | 4,748 | 0.12 |
| USD | 5,500,576 | Federal Home Loan Mortgage Corp., 2.00%, 01/06/2037 | 5,048 | 0.13 |
| USD | 1,031,608 | Federal Home Loan Mortgage Corp., 2.00%, 01/07/2038 | 947 | 0.02 |
| USD | 1,180,457 | Federal Home Loan Mortgage Corp., 2.00%, 01/06/2050 | 958 | 0.02 |
| USD | 13,880,546 | Federal Home Loan Mortgage Corp., 2.00%, 01/09/2050 | 11,252 | 0.28 |
| USD | 1,567,366 | Federal Home Loan Mortgage Corp., 2.00%, 01/09/2050 | 1,271 | 0.03 |
| USD | 60,086 | Federal Home Loan Mortgage Corp., 2.00%, 01/10/2050 | 49 | 0.00 |
| USD | 1,147,270 | Federal Home Loan Mortgage Corp., 2.00%, 01/10/2050 | 930 | 0.02 |
| USD | 682,359 | Federal Home Loan Mortgage Corp., 2.00%, 01/10/2050 | 553 | 0.01 |
| USD | 2,914,630 | Federal Home Loan Mortgage Corp., 2.00%, 01/12/2050 | 2,381 | 0.06 |
| USD | 3,071,996 | Federal Home Loan Mortgage Corp., 2.00%, 01/01/2051 | 2,507 | 0.06 |
| USD | 2,513,575 | Federal Home Loan Mortgage Corp., 2.00%, 01/02/2051 | 2,032 | 0.05 |
| USD | 1,592,104 | Federal Home Loan Mortgage Corp., 2.00%, 01/02/2051 | 1,293 | 0.03 |
| USD | 770,211 | Federal Home Loan Mortgage Corp., 2.00%, 01/03/2051 | 626 | 0.02 |
| USD | 1,247,974 | Federal Home Loan Mortgage Corp., 2.00%, 01/03/2051 | 1,011 | 0.03 |
| USD | 1,393,805 | Federal Home Loan Mortgage Corp., 2.00%, 01/03/2051 | 1,116 | 0.03 |
| USD | 1,407,633 | Federal Home Loan Mortgage Corp., 2.00%, 01/03/2051 | 1,148 | 0.03 |
| USD | 5,885,235 | Federal Home Loan Mortgage Corp., 2.00%, 01/04/2051 | 4,756 | 0.12 |
| USD | 14,786,551 | Federal Home Loan Mortgage Corp., 2.00%, 01/05/2051 | 11,945 | 0.30 |
| USD | 237,799 | Federal Home Loan Mortgage Corp., 2.00%, 01/05/2051 | 194 | 0.01 |
| USD | 2,913,927 | Federal Home Loan Mortgage Corp., 2.00%, 01/05/2051 | 2,332 | 0.06 |
| USD | 396,972 | Federal Home Loan Mortgage Corp., 2.00%, 01/06/2051 | 324 | 0.01 |
| USD | 714,389 | Federal Home Loan Mortgage Corp., 2.00%, 01/06/2051 | 577 | 0.01 |
| USD | 1,269,769 | Federal Home Loan Mortgage Corp., 2.00%, 01/07/2051 | 1,035 | 0.03 |
| USD | 18,535,057 | Federal Home Loan Mortgage Corp., 2.00%, 01/09/2051 | 14,947 | 0.37 |
| USD | 231,302 | Federal Home Loan Mortgage Corp., 2.00%, 01/10/2051 | 189 | 0.00 |
| USD | 2,929,205 | Federal Home Loan Mortgage Corp., 2.00%, 01/10/2051 | 2,372 | 0.06 |
| USD | 15,510,488 | Federal Home Loan Mortgage Corp., 2.00%, 01/10/2051 | 12,503 | 0.31 |
| USD | 12,218,311 | Federal Home Loan Mortgage Corp., 2.00%, 01/10/2051 | 9,847 | 0.25 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,210,252 | Federal Home Loan Mortgage Corp., 2.00%, 01/11/2051 | 980 | 0.02 |
| USD | 13,577,885 | Federal Home Loan Mortgage Corp., 2.00%, 01/11/2051 | 10,940 | 0.27 |
| USD | 266,448 | Federal Home Loan Mortgage Corp., 2.00%, 01/12/2051 | 215 | 0.01 |
| USD | 2,154,138 | Federal Home Loan Mortgage Corp., 2.00%, 01/12/2051 | 1,745 | 0.04 |
| USD | 1,750,531 | Federal Home Loan Mortgage Corp., 2.00%, 01/01/2052 | 1,411 | 0.04 |
| USD | 7,422,466 | Federal Home Loan Mortgage Corp., 2.00%, 01/01/2052 | 5,975 | 0.15 |
| USD | 979,951 | Federal Home Loan Mortgage Corp., 2.00%, 01/01/2052 | 792 | 0.02 |
| USD | 8,571,793 | Federal Home Loan Mortgage Corp., 2.00%, 01/02/2052 | 6,898 | 0.17 |
| USD | 5,120,597 | Federal Home Loan Mortgage Corp., 2.00%, 01/02/2052 | 4,131 | 0.10 |
| USD | 24,436,161 | Federal Home Loan Mortgage Corp., 2.00%, 01/02/2052 | 19,689 | 0.49 |
| USD | 30,447,936 | Federal Home Loan Mortgage Corp., 2.00%, 01/03/2052 | 24,516 | 0.61 |
| USD | 7,513,742 | Federal Home Loan Mortgage Corp., 2.00%, 01/03/2052 | 6,050 | 0.15 |
| USD | 14,071,423 | Federal Home Loan Mortgage Corp., 2.00%, 01/04/2052 | 11,330 | 0.28 |
| USD | 5,764,774 | Federal Home Loan Mortgage Corp., 2.00%, 01/04/2052 | 4,645 | 0.12 |
| USD | 8,706,751 | Federal Home Loan Mortgage Corp., 2.00%, 01/08/2052 | 7,015 | 0.18 |
| USD | 10,844,823 | Federal Home Loan Mortgage Corp., 2.00%, 01/08/2052 | 8,787 | 0.22 |
| USD | 6,697,436 | Federal Home Loan Mortgage Corp., 2.00%, 01/08/2052 | 5,393 | 0.14 |
| USD | 251,225 | Federal Home Loan Mortgage Corp., 2.50%, 01/05/2031 | 242 | 0.01 |
| USD | 60,816 | Federal Home Loan Mortgage Corp., 2.50%, 01/06/2031 | 59 | 0.00 |
| USD | 74,799 | Federal Home Loan Mortgage Corp., 2.50%, 01/08/2031 | 72 | 0.00 |
| USD | 318,718 | Federal Home Loan Mortgage Corp., 2.50%, 01/09/2031 | 307 | 0.01 |
| USD | 254,559 | Federal Home Loan Mortgage Corp., 2.50%, 01/11/2031 | 245 | 0.01 |
| USD | 159,634 | Federal Home Loan Mortgage Corp., 2.50%, 01/12/2031 | 153 | 0.00 |
| USD | 77,015 | Federal Home Loan Mortgage Corp., 2.50%, 01/02/2032 | 74 | 0.00 |
| USD | 304,100 | Federal Home Loan Mortgage Corp., 2.50%, 01/04/2032 | 291 | 0.01 |
| USD | 81,731 | Federal Home Loan Mortgage Corp., 2.50%, 01/06/2032 | 79 | 0.00 |
| USD | 309,428 | Federal Home Loan Mortgage Corp., 2.50%, 01/09/2032 | 296 | 0.01 |
| USD | 302,958 | Federal Home Loan Mortgage Corp., 2.50%, 01/11/2032 | 289 | 0.01 |
| USD | 36,337 | Federal Home Loan Mortgage Corp., 2.50%, 01/01/2033 | 35 | 0.00 |
| USD | 1,607,996 | Federal Home Loan Mortgage Corp., 2.50%, 01/01/2033 | 1,533 | 0.04 |
| USD | 82,796 | Federal Home Loan Mortgage Corp., 2.50%, 01/04/2033 | 79 | 0.00 |
| USD | 688,189 | Federal Home Loan Mortgage Corp., 2.50%, 01/06/2035 | 651 | 0.02 |
| USD | 4,120,915 | Federal Home Loan Mortgage Corp., 2.50%, 01/07/2035 | 3,907 | 0.10 |
| USD | 1,821,975 | Federal Home Loan Mortgage Corp., 2.50%, 01/12/2036 | 1,716 | 0.04 |
| USD | 5,786,845 | Federal Home Loan Mortgage Corp., 2.50%, 01/02/2037 | 5,450 | 0.14 |
| USD | 1,934,966 | Federal Home Loan Mortgage Corp., 2.50%, 01/04/2037 | 1,824 | 0.05 |
| USD | 107,235 | Federal Home Loan Mortgage Corp., 2.50%, 01/09/2046 | 93 | 0.00 |
| USD | 89,207 | Federal Home Loan Mortgage Corp., 2.50%, 01/11/2046 | 77 | 0.00 |
| USD | 69,306 | Federal Home Loan Mortgage Corp., 2.50%, 01/12/2046 | 60 | 0.00 |
| USD | 1,630,631 | Federal Home Loan Mortgage Corp., 2.50%, 01/06/2050 | 1,368 | 0.03 |
| USD | 11,703,514 | Federal Home Loan Mortgage Corp., 2.50%, 01/07/2050 | 10,054 | 0.25 |
| USD | 13,602,607 | Federal Home Loan Mortgage Corp., 2.50%, 01/07/2050 | 11,414 | 0.29 |
| USD | 1,172,749 | Federal Home Loan Mortgage Corp., 2.50%, 01/08/2050 | 1,006 | 0.03 |
| USD | 657,044 | Federal Home Loan Mortgage Corp., 2.50%, 01/11/2050 | 559 | 0.01 |
| USD | 1,829,519 | Federal Home Loan Mortgage Corp., 2.50%, 01/01/2051 | 1,555 | 0.04 |
| USD | 10,646,779 | Federal Home Loan Mortgage Corp., 2.50%, 01/02/2051 | 9,006 | 0.23 |
| USD | 719,109 | Federal Home Loan Mortgage Corp., 2.50%, 01/04/2051 | 603 | 0.02 |
| USD | 5,673,432 | Federal Home Loan Mortgage Corp., 2.50%, 01/04/2051 | 4,792 | 0.12 |
| USD | 14,615,058 | Federal Home Loan Mortgage Corp., 2.50%, 01/05/2051 | 12,349 | 0.31 |
| USD | 10,731,807 | Federal Home Loan Mortgage Corp., 2.50%, 01/05/2051 | 9,078 | 0.23 |
| USD | 14,825,679 | Federal Home Loan Mortgage Corp., 2.50%, 01/07/2051 | 12,518 | 0.31 |
| USD | 13,877,845 | Federal Home Loan Mortgage Corp., 2.50%, 01/08/2051 | 11,713 | 0.29 |
| USD | 2,971,232 | Federal Home Loan Mortgage Corp., 2.50%, 01/10/2051 | 2,506 | 0.06 |
| USD | 6,675,537 | Federal Home Loan Mortgage Corp., 2.50%, 01/11/2051 | 5,671 | 0.14 |
| USD | 8,041,187 | Federal Home Loan Mortgage Corp., 2.50%, 01/12/2051 | 6,779 | 0.17 |
| USD | 4,233,292 | Federal Home Loan Mortgage Corp., 2.50%, 01/02/2052 | 3,565 | 0.09 |
| USD | 732,278 | Federal Home Loan Mortgage Corp., 2.50%, 01/02/2052 | 621 | 0.02 |
| USD | 791,448 | Federal Home Loan Mortgage Corp., 2.50%, 01/02/2052 | 674 | 0.02 |
| USD | 2,203,849 | Federal Home Loan Mortgage Corp., 2.50%, 01/02/2052 | 1,856 | 0.05 |
| USD | 886,014 | Federal Home Loan Mortgage Corp., 2.50%, 01/03/2052 | 752 | 0.02 |
| USD | 869,338 | Federal Home Loan Mortgage Corp., 2.50%, 01/04/2052 | 732 | 0.02 |
| USD | 2,271,559 | Federal Home Loan Mortgage Corp., 2.50%, 01/04/2052 | 1,916 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,656,058 | Federal Home Loan Mortgage Corp., 2.50%, 01/04/2052 | 1,397 | 0.04 |
| USD | 36,995,184 | Federal Home Loan Mortgage Corp., 2.50%, 01/04/2052 | 31,192 | 0.78 |
| USD | 7,172,673 | Federal Home Loan Mortgage Corp., 2.50%, 01/05/2052 | 6,043 | 0.15 |
| USD | 4,804,833 | Federal Home Loan Mortgage Corp., 2.50%, 01/05/2052 | 4,054 | 0.10 |
| USD | 10,069,442 | Federal Home Loan Mortgage Corp., 2.50%, 01/06/2052 | 8,484 | 0.21 |
| USD | 9,897,743 | Federal Home Loan Mortgage Corp., 2.50%, 01/07/2052 | 8,293 | 0.21 |
| USD | 943,677 | Federal Home Loan Mortgage Corp., 2.50%, 01/08/2052 | 795 | 0.02 |
| USD | 2,380,391 | Federal Home Loan Mortgage Corp., 2.50%, 01/04/2053 | 2,005 | 0.05 |
| USD | 9,295,193 | Federal Home Loan Mortgage Corp., 2.50%, 01/01/2054 | 7,831 | 0.20 |
| USD | 9,135,558 | Federal Home Loan Mortgage Corp., 2.50%, 01/01/2054 | 7,697 | 0.19 |
| USD | 5,327 | Federal Home Loan Mortgage Corp., 3.00%, 01/12/2026 | 5 | 0.00 |
| USD | 9,925 | Federal Home Loan Mortgage Corp., 3.00%, 01/08/2029 | 10 | 0.00 |
| USD | 136,189 | Federal Home Loan Mortgage Corp., 3.00%, 01/08/2030 | 134 | 0.00 |
| USD | 12,525 | Federal Home Loan Mortgage Corp., 3.00%, 01/08/2030 | 12 | 0.00 |
| USD | 110,501 | Federal Home Loan Mortgage Corp., 3.00%, 01/09/2030 | 108 | 0.00 |
| USD | 105,899 | Federal Home Loan Mortgage Corp., 3.00%, 01/10/2030 | 103 | 0.00 |
| USD | 322,997 | Federal Home Loan Mortgage Corp., 3.00%, 01/05/2031 | 315 | 0.01 |
| USD | 226,563 | Federal Home Loan Mortgage Corp., 3.00%, 01/06/2031 | 222 | 0.01 |
| USD | 6,781 | Federal Home Loan Mortgage Corp., 3.00%, 01/09/2031 | 7 | 0.00 |
| USD | 113,646 | Federal Home Loan Mortgage Corp., 3.00%, 01/12/2031 | 111 | 0.00 |
| USD | 197,523 | Federal Home Loan Mortgage Corp., 3.00%, 01/12/2031 | 192 | 0.01 |
| USD | 48,450 | Federal Home Loan Mortgage Corp., 3.00%, 01/03/2032 | 47 | 0.00 |
| USD | 134,817 | Federal Home Loan Mortgage Corp., 3.00%, 01/07/2032 | 130 | 0.00 |
| USD | 2,287,711 | Federal Home Loan Mortgage Corp., 3.00%, 01/07/2035 | 2,192 | 0.06 |
| USD | 3,178,427 | Federal Home Loan Mortgage Corp., 3.00%, 01/07/2036 | 3,027 | 0.08 |
| USD | 1,119,003 | Federal Home Loan Mortgage Corp., 3.00%, 01/05/2037 | 1,065 | 0.03 |
| USD | 947,400 | Federal Home Loan Mortgage Corp., 3.00%, 01/06/2037 | 903 | 0.02 |
| USD | 25,283 | Federal Home Loan Mortgage Corp., 3.00%, 01/04/2043 | 23 | 0.00 |
| USD | 323,020 | Federal Home Loan Mortgage Corp., 3.00%, 01/06/2045 | 293 | 0.01 |
| USD | 1,993,786 | Federal Home Loan Mortgage Corp., 3.00%, 01/03/2046 | 1,792 | 0.05 |
| USD | 2,267,997 | Federal Home Loan Mortgage Corp., 3.00%, 01/05/2046 | 2,038 | 0.05 |
| USD | 1,686,767 | Federal Home Loan Mortgage Corp., 3.00%, 01/07/2046 | 1,525 | 0.04 |
| USD | 23,605 | Federal Home Loan Mortgage Corp., 3.00%, 01/07/2046 | 21 | 0.00 |
| USD | 60,216 | Federal Home Loan Mortgage Corp., 3.00%, 01/10/2046 | 54 | 0.00 |
| USD | 2,420,318 | Federal Home Loan Mortgage Corp., 3.00%, 01/10/2046 | 2,189 | 0.06 |
| USD | 2,637,255 | Federal Home Loan Mortgage Corp., 3.00%, 01/11/2046 | 2,370 | 0.06 |
| USD | 633,124 | Federal Home Loan Mortgage Corp., 3.00%, 01/11/2046 | 571 | 0.01 |
| USD | 1,317,038 | Federal Home Loan Mortgage Corp., 3.00%, 01/12/2046 | 1,184 | 0.03 |
| USD | 726,962 | Federal Home Loan Mortgage Corp., 3.00%, 01/12/2046 | 653 | 0.02 |
| USD | 79,789 | Federal Home Loan Mortgage Corp., 3.00%, 01/01/2047 | 70 | 0.00 |
| USD | 1,012,492 | Federal Home Loan Mortgage Corp., 3.00%, 01/02/2049 | 915 | 0.02 |
| USD | 1,498,384 | Federal Home Loan Mortgage Corp., 3.00%, 01/07/2050 | 1,325 | 0.03 |
| USD | 1,472,854 | Federal Home Loan Mortgage Corp., 3.00%, 01/08/2050 | 1,314 | 0.03 |
| USD | 3,055,193 | Federal Home Loan Mortgage Corp., 3.00%, 01/10/2050 | 2,699 | 0.07 |
| USD | 995,276 | Federal Home Loan Mortgage Corp., 3.00%, 01/12/2050 | 879 | 0.02 |
| USD | 7,802,401 | Federal Home Loan Mortgage Corp., 3.00%, 01/01/2051 | 6,903 | 0.17 |
| USD | 2,348,631 | Federal Home Loan Mortgage Corp., 3.00%, 01/07/2051 | 2,077 | 0.05 |
| USD | 1,739,719 | Federal Home Loan Mortgage Corp., 3.00%, 01/07/2051 | 1,520 | 0.04 |
| USD | 3,307,012 | Federal Home Loan Mortgage Corp., 3.00%, 01/03/2052 | 2,898 | 0.07 |
| USD | 2,716,014 | Federal Home Loan Mortgage Corp., 3.00%, 01/03/2052 | 2,380 | 0.06 |
| USD | 12,155,828 | Federal Home Loan Mortgage Corp., 3.00%, 01/03/2052 | 10,710 | 0.27 |
| USD | 736,737 | Federal Home Loan Mortgage Corp., 3.00%, 01/04/2052 | 647 | 0.02 |
| USD | 820,551 | Federal Home Loan Mortgage Corp., 3.00%, 01/04/2052 | 719 | 0.02 |
| USD | 10,997,001 | Federal Home Loan Mortgage Corp., 3.00%, 01/05/2052 | 9,634 | 0.24 |
| USD | 824,868 | Federal Home Loan Mortgage Corp., 3.00%, 01/05/2052 | 723 | 0.02 |
| USD | 8,803,365 | Federal Home Loan Mortgage Corp., 3.00%, 01/06/2052 | 7,724 | 0.19 |
| USD | 3,670,690 | Federal Home Loan Mortgage Corp., 3.00%, 01/06/2052 | 3,207 | 0.08 |
| USD | 3,989,090 | Federal Home Loan Mortgage Corp., 3.00%, 01/07/2052 | 3,513 | 0.09 |
| USD | 878,024 | Federal Home Loan Mortgage Corp., 3.00%, 01/07/2052 | 767 | 0.02 |
| USD | 4,703,025 | Federal Home Loan Mortgage Corp., 3.00%, 01/07/2052 | 4,120 | 0.10 |
| USD | 8,216,071 | Federal Home Loan Mortgage Corp., 3.00%, 01/09/2052 | 7,196 | 0.18 |
| USD | 5,416,706 | Federal Home Loan Mortgage Corp., 3.00%, 01/01/2053 | 4,745 | 0.12 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 6,666,549 | Federal Home Loan Mortgage Corp., 3.00%, 01/10/2053 | 5,840 | 0.15 |
| USD | 50,811 | Federal Home Loan Mortgage Corp., 3.50%, 01/12/2028 | 50 | 0.00 |
| USD | 43,914 | Federal Home Loan Mortgage Corp., 3.50%, 01/05/2031 | 43 | 0.00 |
| USD | 3,732 | Federal Home Loan Mortgage Corp., 3.50%, 01/07/2033 | 4 | 0.00 |
| USD | 66,625 | Federal Home Loan Mortgage Corp., 3.50%, 01/07/2034 | 65 | 0.00 |
| USD | 580,840 | Federal Home Loan Mortgage Corp., 3.50%, 01/12/2034 | 561 | 0.01 |
| USD | 857,307 | Federal Home Loan Mortgage Corp., 3.50%, 01/09/2037 | 823 | 0.02 |
| USD | 865,492 | Federal Home Loan Mortgage Corp., 3.50%, 01/09/2037 | 834 | 0.02 |
| USD | 344,988 | Federal Home Loan Mortgage Corp., 3.50%, 01/03/2038 | 330 | 0.01 |
| USD | 3,085,236 | Federal Home Loan Mortgage Corp., 3.50%, 01/04/2038 | 2,960 | 0.07 |
| USD | 144,749 | Federal Home Loan Mortgage Corp., 3.50%, 01/06/2038 | 138 | 0.00 |
| USD | 503,601 | Federal Home Loan Mortgage Corp., 3.50%, 01/07/2038 | 481 | 0.01 |
| USD | 3,440 | Federal Home Loan Mortgage Corp., 3.50%, 01/10/2042 | 3 | 0.00 |
| USD | 751,989 | Federal Home Loan Mortgage Corp., 3.50%, 01/03/2043 | 708 | 0.02 |
| USD | 6,938 | Federal Home Loan Mortgage Corp., 3.50%, 01/07/2043 | 7 | 0.00 |
| USD | 863,709 | Federal Home Loan Mortgage Corp., 3.50%, 01/09/2044 | 814 | 0.02 |
| USD | 375,942 | Federal Home Loan Mortgage Corp., 3.50%, 01/10/2044 | 351 | 0.01 |
| USD | 848,050 | Federal Home Loan Mortgage Corp., 3.50%, 01/01/2045 | 794 | 0.02 |
| USD | 237,297 | Federal Home Loan Mortgage Corp., 3.50%, 01/01/2045 | 221 | 0.01 |
| USD | 228,992 | Federal Home Loan Mortgage Corp., 3.50%, 01/03/2046 | 214 | 0.01 |
| USD | 517,048 | Federal Home Loan Mortgage Corp., 3.50%, 01/04/2046 | 479 | 0.01 |
| USD | 574,835 | Federal Home Loan Mortgage Corp., 3.50%, 01/08/2046 | 532 | 0.01 |
| USD | 42,611 | Federal Home Loan Mortgage Corp., 3.50%, 01/09/2046 | 39 | 0.00 |
| USD | 698,503 | Federal Home Loan Mortgage Corp., 3.50%, 01/10/2046 | 648 | 0.02 |
| USD | 67,997 | Federal Home Loan Mortgage Corp., 3.50%, 01/10/2046 | 63 | 0.00 |
| USD | 95,743 | Federal Home Loan Mortgage Corp., 3.50%, 01/12/2046 | 89 | 0.00 |
| USD | 142,058 | Federal Home Loan Mortgage Corp., 3.50%, 01/01/2047 | 132 | 0.00 |
| USD | 142,149 | Federal Home Loan Mortgage Corp., 3.50%, 01/02/2047 | 132 | 0.00 |
| USD | 120,644 | Federal Home Loan Mortgage Corp., 3.50%, 01/06/2047 | 112 | 0.00 |
| USD | 237,235 | Federal Home Loan Mortgage Corp., 3.50%, 01/07/2047 | 219 | 0.01 |
| USD | 1,008,537 | Federal Home Loan Mortgage Corp., 3.50%, 01/08/2047 | 927 | 0.02 |
| USD | 3,350 | Federal Home Loan Mortgage Corp., 3.50%, 01/08/2047 | 3 | 0.00 |
| USD | 662,365 | Federal Home Loan Mortgage Corp., 3.50%, 01/09/2047 | 614 | 0.02 |
| USD | 176,741 | Federal Home Loan Mortgage Corp., 3.50%, 01/09/2047 | 164 | 0.00 |
| USD | 692,424 | Federal Home Loan Mortgage Corp., 3.50%, 01/10/2047 | 636 | 0.02 |
| USD | 31,101 | Federal Home Loan Mortgage Corp., 3.50%, 01/11/2047 | 29 | 0.00 |
| USD | 5,301 | Federal Home Loan Mortgage Corp., 3.50%, 01/12/2047 | 5 | 0.00 |
| USD | 231,573 | Federal Home Loan Mortgage Corp., 3.50%, 01/01/2048 | 215 | 0.01 |
| USD | 294,464 | Federal Home Loan Mortgage Corp., 3.50%, 01/03/2048 | 272 | 0.01 |
| USD | 755,860 | Federal Home Loan Mortgage Corp., 3.50%, 01/05/2048 | 697 | 0.02 |
| USD | 561,963 | Federal Home Loan Mortgage Corp., 3.50%, 01/01/2050 | 518 | 0.01 |
| USD | 1,079,901 | Federal Home Loan Mortgage Corp., 3.50%, 01/04/2050 | 998 | 0.03 |
| USD | 597,424 | Federal Home Loan Mortgage Corp., 3.50%, 01/05/2051 | 549 | 0.01 |
| USD | 4,394,094 | Federal Home Loan Mortgage Corp., 3.50%, 01/11/2051 | 3,998 | 0.10 |
| USD | 2,044,555 | Federal Home Loan Mortgage Corp., 3.50%, 01/04/2052 | 1,870 | 0.05 |
| USD | 971,710 | Federal Home Loan Mortgage Corp., 3.50%, 01/04/2052 | 889 | 0.02 |
| USD | 2,704,676 | Federal Home Loan Mortgage Corp., 3.50%, 01/05/2052 | 2,463 | 0.06 |
| USD | 1,698,839 | Federal Home Loan Mortgage Corp., 3.50%, 01/05/2052 | 1,553 | 0.04 |
| USD | 1,196,461 | Federal Home Loan Mortgage Corp., 3.50%, 01/06/2052 | 1,098 | 0.03 |
| USD | 7,667,394 | Federal Home Loan Mortgage Corp., 3.50%, 01/06/2052 | 7,011 | 0.18 |
| USD | 1,862,691 | Federal Home Loan Mortgage Corp., 3.50%, 01/06/2052 | 1,696 | 0.04 |
| USD | 6,269,994 | Federal Home Loan Mortgage Corp., 3.50%, 01/06/2052 | 5,742 | 0.14 |
| USD | 15,687,330 | Federal Home Loan Mortgage Corp., 3.50%, 01/06/2052 | 14,284 | 0.36 |
| USD | 782,003 | Federal Home Loan Mortgage Corp., 3.50%, 01/07/2052 | 716 | 0.02 |
| USD | 1,226,265 | Federal Home Loan Mortgage Corp., 3.50%, 01/07/2052 | 1,117 | 0.03 |
| USD | 1,437,854 | Federal Home Loan Mortgage Corp., 3.50%, 01/08/2052 | 1,310 | 0.03 |
| USD | 6,314,415 | Federal Home Loan Mortgage Corp., 3.50%, 01/09/2052 | 5,806 | 0.15 |
| USD | 754,448 | Federal Home Loan Mortgage Corp., 3.50%, 01/09/2052 | 686 | 0.02 |
| USD | 5,703,108 | Federal Home Loan Mortgage Corp., 3.50%, 01/11/2054 | 5,193 | 0.13 |
| USD | 4,154,118 | Federal Home Loan Mortgage Corp., 3.50%, 01/01/2055 | 3,782 | 0.09 |
| USD | 140 | Federal Home Loan Mortgage Corp., 4.00%, 01/07/2029* | - | 0.00 |
| USD | 49,838 | Federal Home Loan Mortgage Corp., 4.00%, 01/12/2032 | 49 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 26,372 | Federal Home Loan Mortgage Corp., 4.00%, 01/11/2033 | 26 | 0.00 |
| USD | 205,415 | Federal Home Loan Mortgage Corp., 4.00%, 01/09/2035 | 203 | 0.01 |
| USD | 33,628 | Federal Home Loan Mortgage Corp., 4.00%, 01/08/2037 | 33 | 0.00 |
| USD | 106,794 | Federal Home Loan Mortgage Corp., 4.00%, 01/09/2037 | 104 | 0.00 |
| USD | 807,137 | Federal Home Loan Mortgage Corp., 4.00%, 01/10/2037 | 791 | 0.02 |
| USD | 2,795,474 | Federal Home Loan Mortgage Corp., 4.00%, 01/12/2037 | 2,740 | 0.07 |
| USD | 33,197 | Federal Home Loan Mortgage Corp., 4.00%, 01/02/2038 | 33 | 0.00 |
| USD | 445,851 | Federal Home Loan Mortgage Corp., 4.00%, 01/09/2039 | 434 | 0.01 |
| USD | 793,238 | Federal Home Loan Mortgage Corp., 4.00%, 01/11/2039 | 773 | 0.02 |
| USD | 4,031,820 | Federal Home Loan Mortgage Corp., 4.00%, 01/12/2039 | 3,928 | 0.10 |
| USD | 991,589 | Federal Home Loan Mortgage Corp., 4.00%, 01/08/2040 | 966 | 0.02 |
| USD | 2,026,173 | Federal Home Loan Mortgage Corp., 4.00%, 01/08/2040 | 1,974 | 0.05 |
| USD | 7,518 | Federal Home Loan Mortgage Corp., 4.00%, 01/08/2042 | 7 | 0.00 |
| USD | 959,170 | Federal Home Loan Mortgage Corp., 4.00%, 01/09/2043 | 927 | 0.02 |
| USD | 81,301 | Federal Home Loan Mortgage Corp., 4.00%, 01/09/2045 | 78 | 0.00 |
| USD | 12,842 | Federal Home Loan Mortgage Corp., 4.00%, 01/07/2046 | 12 | 0.00 |
| USD | 3,899 | Federal Home Loan Mortgage Corp., 4.00%, 01/10/2046 | 4 | 0.00 |
| USD | 1,419,262 | Federal Home Loan Mortgage Corp., 4.00%, 01/10/2046 | 1,359 | 0.03 |
| USD | 14,732 | Federal Home Loan Mortgage Corp., 4.00%, 01/02/2047 | 14 | 0.00 |
| USD | 2,277,505 | Federal Home Loan Mortgage Corp., 4.00%, 01/02/2047 | 2,180 | 0.05 |
| USD | 592 | Federal Home Loan Mortgage Corp., 4.00%, 01/10/2047 | 1 | 0.00 |
| USD | 40,071 | Federal Home Loan Mortgage Corp., 4.00%, 01/02/2048 | 38 | 0.00 |
| USD | 10,234 | Federal Home Loan Mortgage Corp., 4.00%, 01/02/2048 | 10 | 0.00 |
| USD | 610,214 | Federal Home Loan Mortgage Corp., 4.00%, 01/04/2048 | 584 | 0.01 |
| USD | 66,972 | Federal Home Loan Mortgage Corp., 4.00%, 01/06/2048 | 64 | 0.00 |
| USD | 6,308 | Federal Home Loan Mortgage Corp., 4.00%, 01/06/2048 | 6 | 0.00 |
| USD | 803,767 | Federal Home Loan Mortgage Corp., 4.00%, 01/09/2049 | 764 | 0.02 |
| USD | 924,786 | Federal Home Loan Mortgage Corp., 4.00%, 01/04/2052 | 871 | 0.02 |
| USD | 310,031 | Federal Home Loan Mortgage Corp., 4.00%, 01/06/2052 | 292 | 0.01 |
| USD | 342,924 | Federal Home Loan Mortgage Corp., 4.00%, 01/06/2052 | 323 | 0.01 |
| USD | 3,878,749 | Federal Home Loan Mortgage Corp., 4.00%, 01/06/2052 | 3,669 | 0.09 |
| USD | 8,528,749 | Federal Home Loan Mortgage Corp., 4.00%, 01/06/2052 | 8,023 | 0.20 |
| USD | 724,084 | Federal Home Loan Mortgage Corp., 4.00%, 01/07/2052 | 682 | 0.02 |
| USD | 9,432,436 | Federal Home Loan Mortgage Corp., 4.00%, 01/08/2052 | 8,867 | 0.22 |
| USD | 720,967 | Federal Home Loan Mortgage Corp., 4.00%, 01/08/2052 | 678 | 0.02 |
| USD | 814,065 | Federal Home Loan Mortgage Corp., 4.00%, 01/08/2052 | 766 | 0.02 |
| USD | 4,271,622 | Federal Home Loan Mortgage Corp., 4.00%, 01/08/2052 | 4,018 | 0.10 |
| USD | 846,052 | Federal Home Loan Mortgage Corp., 4.00%, 01/09/2052 | 796 | 0.02 |
| USD | 772,046 | Federal Home Loan Mortgage Corp., 4.00%, 01/10/2052 | 730 | 0.02 |
| USD | 1,736,926 | Federal Home Loan Mortgage Corp., 4.00%, 01/12/2052 | 1,632 | 0.04 |
| USD | 2,917,162 | Federal Home Loan Mortgage Corp., 4.00%, 01/02/2053 | 2,766 | 0.07 |
| USD | 2,112,394 | Federal Home Loan Mortgage Corp., 4.00%, 01/08/2053 | 1,983 | 0.05 |
| USD | 21,075 | Federal Home Loan Mortgage Corp., 4.50%, 01/02/2041 | 21 | 0.00 |
| USD | 2,481,785 | Federal Home Loan Mortgage Corp., 4.50%, 01/03/2041 | 2,456 | 0.06 |
| USD | 43,761 | Federal Home Loan Mortgage Corp., 4.50%, 01/07/2041 | 43 | 0.00 |
| USD | 39,655 | Federal Home Loan Mortgage Corp., 4.50%, 01/05/2042 | 39 | 0.00 |
| USD | 9,460 | Federal Home Loan Mortgage Corp., 4.50%, 01/02/2044 | 9 | 0.00 |
| USD | 36,050 | Federal Home Loan Mortgage Corp., 4.50%, 01/08/2044 | 36 | 0.00 |
| USD | 253,280 | Federal Home Loan Mortgage Corp., 4.50%, 01/01/2045 | 250 | 0.01 |
| USD | 23,900 | Federal Home Loan Mortgage Corp., 4.50%, 01/08/2045 | 24 | 0.00 |
| USD | 38,140 | Federal Home Loan Mortgage Corp., 4.50%, 01/08/2045 | 38 | 0.00 |
| USD | 779,443 | Federal Home Loan Mortgage Corp., 4.50%, 01/10/2045 | 771 | 0.02 |
| USD | 96,458 | Federal Home Loan Mortgage Corp., 4.50%, 01/09/2046 | 95 | 0.00 |
| USD | 134,160 | Federal Home Loan Mortgage Corp., 4.50%, 01/09/2046 | 132 | 0.00 |
| USD | 6,637 | Federal Home Loan Mortgage Corp., 4.50%, 01/06/2047 | 6 | 0.00 |
| USD | 147,552 | Federal Home Loan Mortgage Corp., 4.50%, 01/03/2048 | 144 | 0.00 |
| USD | 5,291 | Federal Home Loan Mortgage Corp., 4.50%, 01/07/2048 | 5 | 0.00 |
| USD | 212,103 | Federal Home Loan Mortgage Corp., 4.50%, 01/08/2048 | 208 | 0.01 |
| USD | 562,143 | Federal Home Loan Mortgage Corp., 4.50%, 01/10/2048 | 552 | 0.01 |
| USD | 201,403 | Federal Home Loan Mortgage Corp., 4.50%, 01/12/2048 | 197 | 0.01 |
| USD | 80,095 | Federal Home Loan Mortgage Corp., 4.50%, 01/04/2049 | 78 | 0.00 |
| USD | 49,132 | Federal Home Loan Mortgage Corp., 4.50%, 01/06/2050 | 48 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 2,344,202 | Federal Home Loan Mortgage Corp., 4.50%, 01/09/2050 | 2,291 | 0.06 |
| USD | 4,373,571 | Federal Home Loan Mortgage Corp., 4.50%, 01/09/2051 | 4,257 | 0.11 |
| USD | 3,433,945 | Federal Home Loan Mortgage Corp., 4.50%, 01/06/2052 | 3,321 | 0.08 |
| USD | 1,317,140 | Federal Home Loan Mortgage Corp., 4.50%, 01/07/2052 | 1,276 | 0.03 |
| USD | 3,127,399 | Federal Home Loan Mortgage Corp., 4.50%, 01/08/2052 | 3,024 | 0.08 |
| USD | 1,136,660 | Federal Home Loan Mortgage Corp., 4.50%, 01/09/2052 | 1,100 | 0.03 |
| USD | 2,839,510 | Federal Home Loan Mortgage Corp., 4.50%, 01/12/2052 | 2,756 | 0.07 |
| USD | 8,766,706 | Federal Home Loan Mortgage Corp., 4.50%, 01/12/2052 | 8,475 | 0.21 |
| USD | 3,930,145 | Federal Home Loan Mortgage Corp., 4.50%, 01/02/2053 | 3,800 | 0.10 |
| USD | 3,808,501 | Federal Home Loan Mortgage Corp., 4.50%, 01/04/2053 | 3,682 | 0.09 |
| USD | 3,384,810 | Federal Home Loan Mortgage Corp., 4.50%, 01/08/2053 | 3,274 | 0.08 |
| USD | 956,407 | Federal Home Loan Mortgage Corp., 4.50%, 01/11/2053 | 924 | 0.02 |
| USD | 2,593,089 | Federal Home Loan Mortgage Corp., 4.50%, 01/01/2054 | 2,503 | 0.06 |
| USD | 453,853 | Federal Home Loan Mortgage Corp., 4.50%, 01/03/2054 | 437 | 0.01 |
| USD | 1,357,056 | Federal Home Loan Mortgage Corp., 4.50%, 01/04/2054 | 1,305 | 0.03 |
| USD | 4,107,275 | Federal Home Loan Mortgage Corp., 4.50%, 01/11/2054 | 3,949 | 0.10 |
| USD | 41,521 | Federal Home Loan Mortgage Corp., 5.00%, 01/08/2039 | 42 | 0.00 |
| USD | 1,139,760 | Federal Home Loan Mortgage Corp., 5.00%, 01/11/2039 | 1,154 | 0.03 |
| USD | 19,967 | Federal Home Loan Mortgage Corp., 5.00%, 01/10/2041 | 20 | 0.00 |
| USD | 456,041 | Federal Home Loan Mortgage Corp., 5.00%, 01/11/2048 | 459 | 0.01 |
| USD | 24,252 | Federal Home Loan Mortgage Corp., 5.00%, 01/07/2049 | 24 | 0.00 |
| USD | 438,922 | Federal Home Loan Mortgage Corp., 5.00%, 01/08/2052 | 436 | 0.01 |
| USD | 1,612,260 | Federal Home Loan Mortgage Corp., 5.00%, 01/09/2052 | 1,604 | 0.04 |
| USD | 488,789 | Federal Home Loan Mortgage Corp., 5.00%, 01/10/2052 | 485 | 0.01 |
| USD | 395,781 | Federal Home Loan Mortgage Corp., 5.00%, 01/11/2052 | 393 | 0.01 |
| USD | 3,825,254 | Federal Home Loan Mortgage Corp., 5.00%, 01/11/2052 | 3,797 | 0.10 |
| USD | 2,540,254 | Federal Home Loan Mortgage Corp., 5.00%, 01/12/2052 | 2,521 | 0.06 |
| USD | 1,201,505 | Federal Home Loan Mortgage Corp., 5.00%, 01/01/2053 | 1,195 | 0.03 |
| USD | 14,074,903 | Federal Home Loan Mortgage Corp., 5.00%, 01/02/2053 | 13,969 | 0.35 |
| USD | 8,828,044 | Federal Home Loan Mortgage Corp., 5.00%, 01/03/2053 | 8,744 | 0.22 |
| USD | 4,000,047 | Federal Home Loan Mortgage Corp., 5.00%, 01/04/2053 | 3,964 | 0.10 |
| USD | 2,462,192 | Federal Home Loan Mortgage Corp., 5.00%, 01/06/2053 | 2,447 | 0.06 |
| USD | 140,854 | Federal Home Loan Mortgage Corp., 5.00%, 01/07/2053 | 140 | 0.00 |
| USD | 637,635 | Federal Home Loan Mortgage Corp., 5.00%, 01/08/2053 | 632 | 0.02 |
| USD | 9,639,176 | Federal Home Loan Mortgage Corp., 5.00%, 01/09/2053 | 9,547 | 0.24 |
| USD | 2,899,894 | Federal Home Loan Mortgage Corp., 5.00%, 01/10/2053 | 2,874 | 0.07 |
| USD | 2,426,925 | Federal Home Loan Mortgage Corp., 5.00%, 01/11/2053 | 2,406 | 0.06 |
| USD | 1,038,029 | Federal Home Loan Mortgage Corp., 5.00%, 01/11/2053 | 1,029 | 0.03 |
| USD | 1,419,352 | Federal Home Loan Mortgage Corp., 5.00%, 01/01/2054 | 1,407 | 0.04 |
| USD | 740,014 | Federal Home Loan Mortgage Corp., 5.00%, 01/05/2054 | 730 | 0.02 |
| USD | 2,137,089 | Federal Home Loan Mortgage Corp., 5.00%, 01/06/2054 | 2,116 | 0.05 |
| USD | 3,463,449 | Federal Home Loan Mortgage Corp., 5.00%, 01/08/2054 | 3,417 | 0.09 |
| USD | 1,537,147 | Federal Home Loan Mortgage Corp., 5.00%, 01/12/2054 | 1,525 | 0.04 |
| USD | 4,990,485 | Federal Home Loan Mortgage Corp., 5.00%, 01/11/2055 | 4,941 | 0.12 |
| USD | 7,830,145 | Federal Home Loan Mortgage Corp., 5.00%, 01/11/2055 | 7,762 | 0.19 |
| USD | 9,918,906 | Federal Home Loan Mortgage Corp., 5.00%, 01/12/2055 | 9,800 | 0.25 |
| USD | 11,720,988 | Federal Home Loan Mortgage Corp., 5.00%, 01/01/2056 | 11,594 | 0.29 |
| USD | 1,018,175 | Federal Home Loan Mortgage Corp., 5.00%, 01/01/2056 | 1,004 | 0.03 |
| USD | 1,018,012 | Federal Home Loan Mortgage Corp., 5.00%, 01/03/2056 | 1,005 | 0.03 |
| USD | 2,559,458 | Federal Home Loan Mortgage Corp., 5.00%, 01/03/2056 | 2,525 | 0.06 |
| USD | 2,439,733 | Federal Home Loan Mortgage Corp., 5.00%, 01/04/2056 | 2,418 | 0.06 |
| USD | 5,261,006 | Federal Home Loan Mortgage Corp., 5.00%, 01/05/2056 | 5,219 | 0.13 |
| USD | 290,478 | Federal Home Loan Mortgage Corp., 5.50%, 01/08/2039 | 300 | 0.01 |
| USD | 1,104,525 | Federal Home Loan Mortgage Corp., 5.50%, 01/11/2052 | 1,126 | 0.03 |
| USD | 245,388 | Federal Home Loan Mortgage Corp., 5.50%, 01/11/2052 | 249 | 0.01 |
| USD | 827,918 | Federal Home Loan Mortgage Corp., 5.50%, 01/11/2052 | 840 | 0.02 |
| USD | 790,881 | Federal Home Loan Mortgage Corp., 5.50%, 01/12/2052 | 804 | 0.02 |
| USD | 551,203 | Federal Home Loan Mortgage Corp., 5.50%, 01/12/2052 | 562 | 0.01 |
| USD | 2,008,525 | Federal Home Loan Mortgage Corp., 5.50%, 01/12/2052 | 2,042 | 0.05 |
| USD | 318,949 | Federal Home Loan Mortgage Corp., 5.50%, 01/12/2052 | 324 | 0.01 |
| USD | 694,035 | Federal Home Loan Mortgage Corp., 5.50%, 01/01/2053 | 708 | 0.02 |
| USD | 3,212,672 | Federal Home Loan Mortgage Corp., 5.50%, 01/01/2053 | 3,257 | 0.08 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 9,017,118 | Federal Home Loan Mortgage Corp., 5.50%, 01/02/2053 | 9,131 | 0.23 |
| USD | 1,383,205 | Federal Home Loan Mortgage Corp., 5.50%, 01/02/2053 | 1,406 | 0.04 |
| USD | 225,607 | Federal Home Loan Mortgage Corp., 5.50%, 01/05/2053 | 228 | 0.01 |
| USD | 6,846,774 | Federal Home Loan Mortgage Corp., 5.50%, 01/05/2053 | 6,956 | 0.17 |
| USD | 1,018,021 | Federal Home Loan Mortgage Corp., 5.50%, 01/05/2053 | 1,027 | 0.03 |
| USD | 62,845 | Federal Home Loan Mortgage Corp., 5.50%, 01/06/2053 | 64 | 0.00 |
| USD | 515,274 | Federal Home Loan Mortgage Corp., 5.50%, 01/07/2053 | 520 | 0.01 |
| USD | 176,119 | Federal Home Loan Mortgage Corp., 5.50%, 01/08/2053 | 178 | 0.00 |
| USD | 2,290,446 | Federal Home Loan Mortgage Corp., 5.50%, 01/09/2053 | 2,310 | 0.06 |
| USD | 9,974,916 | Federal Home Loan Mortgage Corp., 5.50%, 01/09/2053 | 10,124 | 0.25 |
| USD | 2,481,580 | Federal Home Loan Mortgage Corp., 5.50%, 01/10/2053 | 2,504 | 0.06 |
| USD | 2,950,983 | Federal Home Loan Mortgage Corp., 5.50%, 01/03/2054 | 2,987 | 0.07 |
| USD | 3,033,243 | Federal Home Loan Mortgage Corp., 5.50%, 01/05/2054 | 3,055 | 0.08 |
| USD | 7,296,463 | Federal Home Loan Mortgage Corp., 5.50%, 01/06/2054 | 7,389 | 0.19 |
| USD | 6,034,842 | Federal Home Loan Mortgage Corp., 5.50%, 01/07/2054 | 6,083 | 0.15 |
| USD | 915,466 | Federal Home Loan Mortgage Corp., 5.50%, 01/11/2054 | 923 | 0.02 |
| USD | 2,159,537 | Federal Home Loan Mortgage Corp., 5.50%, 01/11/2054 | 2,191 | 0.06 |
| USD | 3,290,209 | Federal Home Loan Mortgage Corp., 5.50%, 01/01/2055 | 3,312 | 0.08 |
| USD | 3,194,025 | Federal Home Loan Mortgage Corp., 5.50%, 01/04/2055 | 3,219 | 0.08 |
| USD | 2,614,534 | Federal Home Loan Mortgage Corp., 5.50%, 01/04/2055 | 2,629 | 0.07 |
| USD | 1,179,794 | Federal Home Loan Mortgage Corp., 5.50%, 01/04/2055 | 1,189 | 0.03 |
| USD | 1,281,643 | Federal Home Loan Mortgage Corp., 5.50%, 01/04/2055 | 1,305 | 0.03 |
| USD | 4,940,341 | Federal Home Loan Mortgage Corp., 5.50%, 01/04/2055 | 4,997 | 0.13 |
| USD | 4,585,412 | Federal Home Loan Mortgage Corp., 5.50%, 01/05/2055 | 4,627 | 0.12 |
| USD | 2,132,082 | Federal Home Loan Mortgage Corp., 5.50%, 01/05/2055 | 2,149 | 0.05 |
| USD | 4,483,074 | Federal Home Loan Mortgage Corp., 5.50%, 01/08/2055 | 4,534 | 0.11 |
| USD | 8,380,987 | Federal Home Loan Mortgage Corp., 5.50%, 01/08/2055 | 8,458 | 0.21 |
| USD | 339,680 | Federal Home Loan Mortgage Corp., 5.50%, 01/08/2055 | 344 | 0.01 |
| USD | 351,502 | Federal Home Loan Mortgage Corp., 5.50%, 01/09/2055 | 357 | 0.01 |
| USD | 9,518,226 | Federal Home Loan Mortgage Corp., 5.50%, 01/09/2055 | 9,664 | 0.24 |
| USD | 3,935,667 | Federal Home Loan Mortgage Corp., 5.50%, 01/10/2055 | 3,954 | 0.10 |
| USD | 1,490,924 | Federal Home Loan Mortgage Corp., 5.50%, 01/10/2055 | 1,502 | 0.04 |
| USD | 424,504 | Federal Home Loan Mortgage Corp., 5.50%, 01/11/2055 | 429 | 0.01 |
| USD | 9,522,511 | Federal Home Loan Mortgage Corp., 5.50%, 01/11/2055 | 9,609 | 0.24 |
| USD | 11,711,161 | Federal Home Loan Mortgage Corp., 5.50%, 01/11/2055 | 11,859 | 0.30 |
| USD | 359,432 | Federal Home Loan Mortgage Corp., 5.50%, 01/11/2055 | 366 | 0.01 |
| USD | 443,693 | Federal Home Loan Mortgage Corp., 5.50%, 01/11/2055 | 449 | 0.01 |
| USD | 506,320 | Federal Home Loan Mortgage Corp., 5.50%, 01/12/2055 | 513 | 0.01 |
| USD | 4,872,566 | Federal Home Loan Mortgage Corp., 5.50%, 01/02/2056 | 4,932 | 0.12 |
| USD | 763,644 | Federal Home Loan Mortgage Corp., 5.50%, 01/03/2056 | 772 | 0.02 |
| USD | 1,288,930 | Federal Home Loan Mortgage Corp., 5.50%, 01/03/2056 | 1,307 | 0.03 |
| USD | 190,650 | Federal Home Loan Mortgage Corp., 6.00%, 01/01/2053 | 199 | 0.01 |
| USD | 2,368,506 | Federal Home Loan Mortgage Corp., 6.00%, 01/02/2053 | 2,429 | 0.06 |
| USD | 530,193 | Federal Home Loan Mortgage Corp., 6.00%, 01/02/2053 | 545 | 0.01 |
| USD | 1,454,849 | Federal Home Loan Mortgage Corp., 6.00%, 01/05/2053 | 1,510 | 0.04 |
| USD | 117,873 | Federal Home Loan Mortgage Corp., 6.00%, 01/06/2053 | 122 | 0.00 |
| USD | 615,886 | Federal Home Loan Mortgage Corp., 6.00%, 01/07/2053 | 638 | 0.02 |
| USD | 6,697,920 | Federal Home Loan Mortgage Corp., 6.00%, 01/07/2053 | 6,930 | 0.17 |
| USD | 537,146 | Federal Home Loan Mortgage Corp., 6.00%, 01/08/2053 | 557 | 0.01 |
| USD | 682,780 | Federal Home Loan Mortgage Corp., 6.00%, 01/08/2053 | 706 | 0.02 |
| USD | 1,202,892 | Federal Home Loan Mortgage Corp., 6.00%, 01/08/2053 | 1,245 | 0.03 |
| USD | 1,129,972 | Federal Home Loan Mortgage Corp., 6.00%, 01/08/2053 | 1,168 | 0.03 |
| USD | 1,394,813 | Federal Home Loan Mortgage Corp., 6.00%, 01/10/2053 | 1,442 | 0.04 |
| USD | 136,101 | Federal Home Loan Mortgage Corp., 6.00%, 01/10/2053 | 140 | 0.00 |
| USD | 3,915,986 | Federal Home Loan Mortgage Corp., 6.00%, 01/12/2053 | 4,048 | 0.10 |
| USD | 129,532 | Federal Home Loan Mortgage Corp., 6.00%, 01/12/2053 | 133 | 0.00 |
| USD | 172,460 | Federal Home Loan Mortgage Corp., 6.00%, 01/02/2054 | 178 | 0.00 |
| USD | 436,420 | Federal Home Loan Mortgage Corp., 6.00%, 01/03/2054 | 447 | 0.01 |
| USD | 1,501,838 | Federal Home Loan Mortgage Corp., 6.00%, 01/04/2054 | 1,548 | 0.04 |
| USD | 2,313,720 | Federal Home Loan Mortgage Corp., 6.00%, 01/05/2054 | 2,384 | 0.06 |
| USD | 5,941,602 | Federal Home Loan Mortgage Corp., 6.00%, 01/05/2054 | 6,133 | 0.15 |
| USD | 1,124,906 | Federal Home Loan Mortgage Corp., 6.00%, 01/06/2054 | 1,150 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 688,037 | Federal Home Loan Mortgage Corp., 6.00%, 01/06/2054 | 704 | 0.02 |
| USD | 2,252,517 | Federal Home Loan Mortgage Corp., 6.00%, 01/07/2054 | 2,326 | 0.06 |
| USD | 568,373 | Federal Home Loan Mortgage Corp., 6.00%, 01/08/2054 | 586 | 0.01 |
| USD | 9,839,465 | Federal Home Loan Mortgage Corp., 6.00%, 01/09/2054 | 10,139 | 0.25 |
| USD | 526,044 | Federal Home Loan Mortgage Corp., 6.00%, 01/09/2054 | 545 | 0.01 |
| USD | 2,136,118 | Federal Home Loan Mortgage Corp., 6.00%, 01/10/2054 | 2,183 | 0.05 |
| USD | 1,489,914 | Federal Home Loan Mortgage Corp., 6.00%, 01/10/2054 | 1,525 | 0.04 |
| USD | 1,593,147 | Federal Home Loan Mortgage Corp., 6.00%, 01/11/2054 | 1,642 | 0.04 |
| USD | 860,480 | Federal Home Loan Mortgage Corp., 6.00%, 01/01/2055 | 884 | 0.02 |
| USD | 3,004,649 | Federal Home Loan Mortgage Corp., 6.00%, 01/02/2055 | 3,075 | 0.08 |
| USD | 2,345,574 | Federal Home Loan Mortgage Corp., 6.00%, 01/02/2055 | 2,398 | 0.06 |
| USD | 278,880 | Federal Home Loan Mortgage Corp., 6.00%, 01/02/2055 | 287 | 0.01 |
| USD | 2,294,943 | Federal Home Loan Mortgage Corp., 6.00%, 01/03/2055 | 2,354 | 0.06 |
| USD | 741,891 | Federal Home Loan Mortgage Corp., 6.00%, 01/04/2055 | 758 | 0.02 |
| USD | 4,759,044 | Federal Home Loan Mortgage Corp., 6.00%, 01/04/2055 | 4,920 | 0.12 |
| USD | 285,946 | Federal Home Loan Mortgage Corp., 6.00%, 01/05/2055 | 292 | 0.01 |
| USD | 7,363,750 | Federal Home Loan Mortgage Corp., 6.00%, 01/05/2055 | 7,529 | 0.19 |
| USD | 531,215 | Federal Home Loan Mortgage Corp., 6.00%, 01/07/2055 | 544 | 0.01 |
| USD | 7,373,157 | Federal Home Loan Mortgage Corp., 6.00%, 01/07/2055 | 7,527 | 0.19 |
| USD | 3,124,676 | Federal Home Loan Mortgage Corp., 6.00%, 01/08/2055 | 3,197 | 0.08 |
| USD | 6,745,310 | Federal Home Loan Mortgage Corp., 6.00%, 01/08/2055 | 6,900 | 0.17 |
| USD | 3,333,125 | Federal Home Loan Mortgage Corp., 6.00%, 01/08/2055 | 3,433 | 0.09 |
| USD | 433,665 | Federal Home Loan Mortgage Corp., 6.00%, 01/08/2055 | 447 | 0.01 |
| USD | 9,327,699 | Federal Home Loan Mortgage Corp., 6.00%, 01/09/2055 | 9,576 | 0.24 |
| USD | 126,716 | Federal Home Loan Mortgage Corp., 6.00%, 01/10/2055 | 131 | 0.00 |
| USD | 10,080,765 | Federal Home Loan Mortgage Corp., 6.00%, 01/10/2055 | 10,415 | 0.26 |
| USD | 1,395,254 | Federal Home Loan Mortgage Corp., 6.50%, 01/09/2053 | 1,466 | 0.04 |
| USD | 831,674 | Federal Home Loan Mortgage Corp., 6.50%, 01/09/2053 | 865 | 0.02 |
| USD | 1,185,344 | Federal Home Loan Mortgage Corp., 6.50%, 01/10/2053 | 1,234 | 0.03 |
| USD | 132,840 | Federal Home Loan Mortgage Corp., 6.50%, 01/10/2053 | 138 | 0.00 |
| USD | 1,140,654 | Federal Home Loan Mortgage Corp., 6.50%, 01/10/2053 | 1,194 | 0.03 |
| USD | 798,902 | Federal Home Loan Mortgage Corp., 6.50%, 01/10/2053 | 839 | 0.02 |
| USD | 2,605,796 | Federal Home Loan Mortgage Corp., 6.50%, 01/11/2053 | 2,714 | 0.07 |
| USD | 524,494 | Federal Home Loan Mortgage Corp., 6.50%, 01/11/2053 | 545 | 0.01 |
| USD | 91,589 | Federal Home Loan Mortgage Corp., 6.50%, 01/12/2053 | 95 | 0.00 |
| USD | 834,739 | Federal Home Loan Mortgage Corp., 6.50%, 01/12/2053 | 868 | 0.02 |
| USD | 350,999 | Federal Home Loan Mortgage Corp., 6.50%, 01/12/2053 | 366 | 0.01 |
| USD | 132,074 | Federal Home Loan Mortgage Corp., 6.50%, 01/01/2054 | 137 | 0.00 |
| USD | 156,335 | Federal Home Loan Mortgage Corp., 6.50%, 01/02/2054 | 163 | 0.00 |
| USD | 477,074 | Federal Home Loan Mortgage Corp., 6.50%, 01/02/2054 | 497 | 0.01 |
| USD | 630,138 | Federal Home Loan Mortgage Corp., 6.50%, 01/03/2054 | 658 | 0.02 |
| USD | 445,678 | Federal Home Loan Mortgage Corp., 6.50%, 01/03/2054 | 464 | 0.01 |
| USD | 2,883,563 | Federal Home Loan Mortgage Corp., 6.50%, 01/04/2054 | 3,019 | 0.08 |
| USD | 814,784 | Federal Home Loan Mortgage Corp., 6.50%, 01/05/2054 | 857 | 0.02 |
| USD | 334,389 | Federal Home Loan Mortgage Corp., 6.50%, 01/05/2054 | 348 | 0.01 |
| USD | 4,067,639 | Federal Home Loan Mortgage Corp., 6.50%, 01/05/2054 | 4,259 | 0.11 |
| USD | 3,011,391 | Federal Home Loan Mortgage Corp., 6.50%, 01/06/2054 | 3,132 | 0.08 |
| USD | 658,313 | Federal Home Loan Mortgage Corp., 6.50%, 01/06/2054 | 688 | 0.02 |
| USD | 2,481,941 | Federal Home Loan Mortgage Corp., 6.50%, 01/06/2054 | 2,607 | 0.07 |
| USD | 4,741,739 | Federal Home Loan Mortgage Corp., 6.50%, 01/09/2054 | 4,965 | 0.12 |
| USD | 814,013 | Federal Home Loan Mortgage Corp., 6.50%, 01/09/2054 | 852 | 0.02 |
| USD | 1,860,002 | Federal Home Loan Mortgage Corp., 6.50%, 01/01/2055 | 1,942 | 0.05 |
| USD | 349,606 | Federal Home Loan Mortgage Corp., 6.50%, 01/01/2055 | 364 | 0.01 |
| USD | 811,713 | Federal Home Loan Mortgage Corp., 6.50%, 01/01/2055 | 850 | 0.02 |
| USD | 757,666 | Federal Home Loan Mortgage Corp., 6.50%, 01/02/2055 | 789 | 0.02 |
| USD | 642,140 | Federal Home Loan Mortgage Corp., 6.50%, 01/08/2055 | 673 | 0.02 |
| USD | 379,902 | Federal Home Loan Mortgage Corp., 6.50%, 01/08/2055 | 396 | 0.01 |
| USD | 3,903,362 | Federal Home Loan Mortgage Corp., 6.50%, 01/08/2055 | 4,051 | 0.10 |
| USD | 3,982,751 | Federal Home Loan Mortgage Corp., 6.50%, 01/09/2055 | 4,161 | 0.10 |
| USD | 4,191,109 | Federal Home Loan Mortgage Corp., 6.50%, 01/10/2055 | 4,380 | 0.11 |
| USD | 2,733,230 | Federal National Mortgage Association, 1.50%, 01/03/2036 | 2,457 | 0.06 |
| USD | 2,780,729 | Federal National Mortgage Association, 1.50%, 01/06/2036 | 2,499 | 0.06 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 190,864 | Federal National Mortgage Association, 1.50%, 01/10/2036 | 172 | 0.00 |
| USD | 149,993 | Federal National Mortgage Association, 1.50%, 01/10/2036 | 135 | 0.00 |
| USD | 243,619 | Federal National Mortgage Association, 1.50%, 01/11/2036 | 220 | 0.01 |
| USD | 1,113,171 | Federal National Mortgage Association, 1.50%, 01/03/2037 | 999 | 0.03 |
| USD | 315,162 | Federal National Mortgage Association, 1.50%, 01/04/2037 | 283 | 0.01 |
| USD | 2,028,165 | Federal National Mortgage Association, 1.50%, 01/05/2037 | 1,820 | 0.05 |
| USD | 2,138,357 | Federal National Mortgage Association, 1.50%, 01/02/2051 | 1,645 | 0.04 |
| USD | 14,892,472 | Federal National Mortgage Association, 1.50%, 01/06/2051 | 11,576 | 0.29 |
| USD | 380,883 | Federal National Mortgage Association, 1.50%, 01/07/2051 | 292 | 0.01 |
| USD | 1,761,984 | Federal National Mortgage Association, 1.50%, 01/08/2051 | 1,353 | 0.03 |
| USD | 749,107 | Federal National Mortgage Association, 1.50%, 01/09/2051 | 575 | 0.01 |
| USD | 487,821 | Federal National Mortgage Association, 1.50%, 01/11/2051 | 374 | 0.01 |
| USD | 5,113,132 | Federal National Mortgage Association, 2.00%, 01/09/2035 | 4,733 | 0.12 |
| USD | 663,954 | Federal National Mortgage Association, 2.00%, 01/12/2035 | 612 | 0.02 |
| USD | 213,299 | Federal National Mortgage Association, 2.00%, 01/12/2035 | 197 | 0.01 |
| USD | 3,246,778 | Federal National Mortgage Association, 2.00%, 01/02/2036 | 2,993 | 0.08 |
| USD | 152,182 | Federal National Mortgage Association, 2.00%, 01/02/2036 | 141 | 0.00 |
| USD | 952,848 | Federal National Mortgage Association, 2.00%, 01/02/2036 | 878 | 0.02 |
| USD | 479,867 | Federal National Mortgage Association, 2.00%, 01/02/2036 | 444 | 0.01 |
| USD | 1,170,855 | Federal National Mortgage Association, 2.00%, 01/02/2036 | 1,083 | 0.03 |
| USD | 27,986 | Federal National Mortgage Association, 2.00%, 01/03/2036 | 26 | 0.00 |
| USD | 1,315,872 | Federal National Mortgage Association, 2.00%, 01/03/2036 | 1,211 | 0.03 |
| USD | 829,949 | Federal National Mortgage Association, 2.00%, 01/03/2036 | 764 | 0.02 |
| USD | 8,501,475 | Federal National Mortgage Association, 2.00%, 01/05/2036 | 7,823 | 0.20 |
| USD | 2,657,084 | Federal National Mortgage Association, 2.00%, 01/06/2036 | 2,444 | 0.06 |
| USD | 1,110,368 | Federal National Mortgage Association, 2.00%, 01/07/2036 | 1,021 | 0.03 |
| USD | 161,768 | Federal National Mortgage Association, 2.00%, 01/10/2036 | 149 | 0.00 |
| USD | 1,004,802 | Federal National Mortgage Association, 2.00%, 01/11/2036 | 926 | 0.02 |
| USD | 2,975,155 | Federal National Mortgage Association, 2.00%, 01/11/2036 | 2,733 | 0.07 |
| USD | 7,461,141 | Federal National Mortgage Association, 2.00%, 01/11/2036 | 6,873 | 0.17 |
| USD | 687,941 | Federal National Mortgage Association, 2.00%, 01/12/2036 | 634 | 0.02 |
| USD | 137,542 | Federal National Mortgage Association, 2.00%, 01/12/2036 | 127 | 0.00 |
| USD | 5,815,119 | Federal National Mortgage Association, 2.00%, 01/12/2036 | 5,341 | 0.13 |
| USD | 460,284 | Federal National Mortgage Association, 2.00%, 01/12/2036 | 424 | 0.01 |
| USD | 590,352 | Federal National Mortgage Association, 2.00%, 01/12/2036 | 542 | 0.01 |
| USD | 10,202,929 | Federal National Mortgage Association, 2.00%, 01/02/2037 | 9,367 | 0.23 |
| USD | 790,639 | Federal National Mortgage Association, 2.00%, 01/02/2037 | 726 | 0.02 |
| USD | 13,025,914 | Federal National Mortgage Association, 2.00%, 01/03/2037 | 11,954 | 0.30 |
| USD | 9,338,035 | Federal National Mortgage Association, 2.00%, 01/04/2037 | 8,570 | 0.21 |
| USD | 1,496,278 | Federal National Mortgage Association, 2.00%, 01/04/2037 | 1,378 | 0.03 |
| USD | 2,288,849 | Federal National Mortgage Association, 2.00%, 01/04/2037 | 2,100 | 0.05 |
| USD | 895,088 | Federal National Mortgage Association, 2.00%, 01/05/2037 | 821 | 0.02 |
| USD | 7,869,770 | Federal National Mortgage Association, 2.00%, 01/05/2037 | 7,227 | 0.18 |
| USD | 2,752,890 | Federal National Mortgage Association, 2.00%, 01/05/2037 | 2,527 | 0.06 |
| USD | 769,947 | Federal National Mortgage Association, 2.00%, 01/06/2037 | 707 | 0.02 |
| USD | 5,875,875 | Federal National Mortgage Association, 2.00%, 01/08/2037 | 5,392 | 0.14 |
| USD | 1,752,155 | Federal National Mortgage Association, 2.00%, 01/06/2050 | 1,422 | 0.04 |
| USD | 525,917 | Federal National Mortgage Association, 2.00%, 01/07/2050 | 427 | 0.01 |
| USD | 1,125,768 | Federal National Mortgage Association, 2.00%, 01/09/2050 | 912 | 0.02 |
| USD | 623,028 | Federal National Mortgage Association, 2.00%, 01/09/2050 | 509 | 0.01 |
| USD | 3,968,181 | Federal National Mortgage Association, 2.00%, 01/09/2050 | 3,215 | 0.08 |
| USD | 2,114,108 | Federal National Mortgage Association, 2.00%, 01/10/2050 | 1,713 | 0.04 |
| USD | 27,900,226 | Federal National Mortgage Association, 2.00%, 01/12/2050 | 22,587 | 0.57 |
| USD | 1,020,842 | Federal National Mortgage Association, 2.00%, 01/12/2050 | 837 | 0.02 |
| USD | 3,898,947 | Federal National Mortgage Association, 2.00%, 01/12/2050 | 3,183 | 0.08 |
| USD | 2,744,022 | Federal National Mortgage Association, 2.00%, 01/12/2050 | 2,197 | 0.06 |
| USD | 38,084,513 | Federal National Mortgage Association, 2.00%, 01/01/2051 | 30,819 | 0.77 |
| USD | 1,310,038 | Federal National Mortgage Association, 2.00%, 01/01/2051 | 1,070 | 0.03 |
| USD | 14,772,932 | Federal National Mortgage Association, 2.00%, 01/01/2051 | 12,056 | 0.30 |
| USD | 2,631,205 | Federal National Mortgage Association, 2.00%, 01/02/2051 | 2,127 | 0.05 |
| USD | 504,600 | Federal National Mortgage Association, 2.00%, 01/02/2051 | 410 | 0.01 |
| USD | 1,685,927 | Federal National Mortgage Association, 2.00%, 01/03/2051 | 1,375 | 0.03 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 3,971,238 | Federal National Mortgage Association, 2.00%, 01/03/2051 | 3,209 | 0.08 |
| USD | 2,869,049 | Federal National Mortgage Association, 2.00%, 01/04/2051 | 2,319 | 0.06 |
| USD | 43,128 | Federal National Mortgage Association, 2.00%, 01/04/2051 | 35 | 0.00 |
| USD | 5,071 | Federal National Mortgage Association, 2.00%, 01/04/2051 | 4 | 0.00 |
| USD | 25,147,258 | Federal National Mortgage Association, 2.00%, 01/05/2051 | 20,315 | 0.51 |
| USD | 12,683,254 | Federal National Mortgage Association, 2.00%, 01/06/2051 | 10,242 | 0.26 |
| USD | 2,656,815 | Federal National Mortgage Association, 2.00%, 01/06/2051 | 2,160 | 0.05 |
| USD | 1,607,568 | Federal National Mortgage Association, 2.00%, 01/06/2051 | 1,307 | 0.03 |
| USD | 1,359,621 | Federal National Mortgage Association, 2.00%, 01/06/2051 | 1,108 | 0.03 |
| USD | 916,597 | Federal National Mortgage Association, 2.00%, 01/07/2051 | 743 | 0.02 |
| USD | 16,001,714 | Federal National Mortgage Association, 2.00%, 01/07/2051 | 12,971 | 0.32 |
| USD | 336,511 | Federal National Mortgage Association, 2.00%, 01/08/2051 | 271 | 0.01 |
| USD | 3,083,522 | Federal National Mortgage Association, 2.00%, 01/08/2051 | 2,488 | 0.06 |
| USD | 254,176 | Federal National Mortgage Association, 2.00%, 01/09/2051 | 205 | 0.01 |
| USD | 1,246,425 | Federal National Mortgage Association, 2.00%, 01/10/2051 | 1,014 | 0.03 |
| USD | 1,144,123 | Federal National Mortgage Association, 2.00%, 01/10/2051 | 928 | 0.02 |
| USD | 38,612,158 | Federal National Mortgage Association, 2.00%, 01/10/2051 | 31,125 | 0.78 |
| USD | 279,928 | Federal National Mortgage Association, 2.00%, 01/10/2051 | 226 | 0.01 |
| USD | 1,168,345 | Federal National Mortgage Association, 2.00%, 01/11/2051 | 950 | 0.02 |
| USD | 12,132,131 | Federal National Mortgage Association, 2.00%, 01/11/2051 | 9,775 | 0.24 |
| USD | 2,640,033 | Federal National Mortgage Association, 2.00%, 01/11/2051 | 2,145 | 0.05 |
| USD | 12,395,831 | Federal National Mortgage Association, 2.00%, 01/11/2051 | 10,001 | 0.25 |
| USD | 64,395,490 | Federal National Mortgage Association, 2.00%, 01/12/2051 | 51,863 | 1.30 |
| USD | 1,482,994 | Federal National Mortgage Association, 2.00%, 01/12/2051 | 1,205 | 0.03 |
| USD | 1,532,370 | Federal National Mortgage Association, 2.00%, 01/01/2052 | 1,234 | 0.03 |
| USD | 2,334,475 | Federal National Mortgage Association, 2.00%, 01/02/2052 | 1,879 | 0.05 |
| USD | 2,463,434 | Federal National Mortgage Association, 2.00%, 01/02/2052 | 1,983 | 0.05 |
| USD | 3,377,836 | Federal National Mortgage Association, 2.00%, 01/02/2052 | 2,721 | 0.07 |
| USD | 16,495,828 | Federal National Mortgage Association, 2.00%, 01/02/2052 | 13,286 | 0.33 |
| USD | 8,403,802 | Federal National Mortgage Association, 2.00%, 01/02/2052 | 6,789 | 0.17 |
| USD | 15,982,322 | Federal National Mortgage Association, 2.00%, 01/02/2052 | 12,872 | 0.32 |
| USD | 5,313,404 | Federal National Mortgage Association, 2.00%, 01/03/2052 | 4,267 | 0.11 |
| USD | 2,503,040 | Federal National Mortgage Association, 2.00%, 01/03/2052 | 2,003 | 0.05 |
| USD | 1,773,857 | Federal National Mortgage Association, 2.00%, 01/04/2052 | 1,428 | 0.04 |
| USD | 11,158,886 | Federal National Mortgage Association, 2.00%, 01/05/2052 | 8,987 | 0.23 |
| USD | 5,695,440 | Federal National Mortgage Association, 2.00%, 01/05/2052 | 4,586 | 0.12 |
| USD | 12,256,498 | Federal National Mortgage Association, 2.00%, 01/06/2052 | 9,867 | 0.25 |
| USD | 3,654,292 | Federal National Mortgage Association, 2.00%, 01/06/2052 | 2,937 | 0.07 |
| USD | 3,573,332 | Federal National Mortgage Association, 2.00%, 01/06/2052 | 2,860 | 0.07 |
| USD | 13,140,415 | Federal National Mortgage Association, 2.00%, 01/06/2052 | 10,597 | 0.27 |
| USD | 16,441,101 | Federal National Mortgage Association, 2.00%, 01/07/2052 | 13,236 | 0.33 |
| USD | 902,015 | Federal National Mortgage Association, 2.00%, 01/10/2052 | 727 | 0.02 |
| USD | 5,380,924 | Federal National Mortgage Association, 2.00%, 01/10/2052 | 4,347 | 0.11 |
| USD | 11,200,676 | Federal National Mortgage Association, 2.00%, 01/10/2052 | 9,017 | 0.23 |
| USD | 5,138,509 | Federal National Mortgage Association, 2.00%, 01/10/2052 | 4,122 | 0.10 |
| USD | 5,243,741 | Federal National Mortgage Association, 2.00%, 01/12/2053 | 4,222 | 0.11 |
| USD | 5,689,473 | Federal National Mortgage Association, 2.00%, 01/12/2053 | 4,580 | 0.11 |
| USD | 41,805 | Federal National Mortgage Association, 2.50%, 01/04/2028 | 41 | 0.00 |
| USD | 275,747 | Federal National Mortgage Association, 2.50%, 01/05/2028 | 271 | 0.01 |
| USD | 98,317 | Federal National Mortgage Association, 2.50%, 01/04/2030 | 97 | 0.00 |
| USD | 683,030 | Federal National Mortgage Association, 2.50%, 01/05/2031 | 658 | 0.02 |
| USD | 16,147 | Federal National Mortgage Association, 2.50%, 01/06/2031 | 16 | 0.00 |
| USD | 178,948 | Federal National Mortgage Association, 2.50%, 01/07/2031 | 172 | 0.00 |
| USD | 65,514 | Federal National Mortgage Association, 2.50%, 01/08/2031 | 63 | 0.00 |
| USD | 71,979 | Federal National Mortgage Association, 2.50%, 01/09/2031 | 69 | 0.00 |
| USD | 57,411 | Federal National Mortgage Association, 2.50%, 01/09/2031 | 55 | 0.00 |
| USD | 20,413 | Federal National Mortgage Association, 2.50%, 01/10/2031 | 20 | 0.00 |
| USD | 61,467 | Federal National Mortgage Association, 2.50%, 01/10/2031 | 60 | 0.00 |
| USD | 148,186 | Federal National Mortgage Association, 2.50%, 01/10/2031 | 142 | 0.00 |
| USD | 199,457 | Federal National Mortgage Association, 2.50%, 01/11/2031 | 192 | 0.01 |
| USD | 60,659 | Federal National Mortgage Association, 2.50%, 01/11/2031 | 58 | 0.00 |
| USD | 18,448 | Federal National Mortgage Association, 2.50%, 01/11/2031 | 18 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 62,510 | Federal National Mortgage Association, 2.50%, 01/11/2031 | 60 | 0.00 |
| USD | 601,422 | Federal National Mortgage Association, 2.50%, 01/01/2032 | 578 | 0.01 |
| USD | 19,845 | Federal National Mortgage Association, 2.50%, 01/01/2032 | 19 | 0.00 |
| USD | 773,472 | Federal National Mortgage Association, 2.50%, 01/01/2032 | 744 | 0.02 |
| USD | 676,098 | Federal National Mortgage Association, 2.50%, 01/01/2032 | 649 | 0.02 |
| USD | 134,305 | Federal National Mortgage Association, 2.50%, 01/02/2032 | 129 | 0.00 |
| USD | 266,351 | Federal National Mortgage Association, 2.50%, 01/06/2032 | 256 | 0.01 |
| USD | 227,111 | Federal National Mortgage Association, 2.50%, 01/06/2032 | 219 | 0.01 |
| USD | 265,322 | Federal National Mortgage Association, 2.50%, 01/09/2032 | 254 | 0.01 |
| USD | 8,082 | Federal National Mortgage Association, 2.50%, 01/10/2032 | 8 | 0.00 |
| USD | 170,855 | Federal National Mortgage Association, 2.50%, 01/11/2032 | 163 | 0.00 |
| USD | 233,988 | Federal National Mortgage Association, 2.50%, 01/11/2032 | 224 | 0.01 |
| USD | 853,824 | Federal National Mortgage Association, 2.50%, 01/01/2033 | 832 | 0.02 |
| USD | 2,224,679 | Federal National Mortgage Association, 2.50%, 01/12/2034 | 2,091 | 0.05 |
| USD | 39,270 | Federal National Mortgage Association, 2.50%, 01/10/2035 | 37 | 0.00 |
| USD | 3,603,596 | Federal National Mortgage Association, 2.50%, 01/08/2036 | 3,399 | 0.09 |
| USD | 1,263,776 | Federal National Mortgage Association, 2.50%, 01/12/2036 | 1,191 | 0.03 |
| USD | 2,630,977 | Federal National Mortgage Association, 2.50%, 01/01/2037 | 2,482 | 0.06 |
| USD | 1,853,314 | Federal National Mortgage Association, 2.50%, 01/02/2037 | 1,748 | 0.04 |
| USD | 1,179,038 | Federal National Mortgage Association, 2.50%, 01/03/2037 | 1,110 | 0.03 |
| USD | 95,992 | Federal National Mortgage Association, 2.50%, 01/04/2037 | 90 | 0.00 |
| USD | 10,375,730 | Federal National Mortgage Association, 2.50%, 01/05/2037 | 9,770 | 0.24 |
| USD | 139,406 | Federal National Mortgage Association, 2.50%, 01/01/2043 | 124 | 0.00 |
| USD | 294,058 | Federal National Mortgage Association, 2.50%, 01/07/2046 | 254 | 0.01 |
| USD | 272,605 | Federal National Mortgage Association, 2.50%, 01/04/2047 | 235 | 0.01 |
| USD | 2,957,349 | Federal National Mortgage Association, 2.50%, 01/05/2050 | 2,510 | 0.06 |
| USD | 2,633,184 | Federal National Mortgage Association, 2.50%, 01/09/2050 | 2,260 | 0.06 |
| USD | 2,723,902 | Federal National Mortgage Association, 2.50%, 01/09/2050 | 2,339 | 0.06 |
| USD | 4,587,166 | Federal National Mortgage Association, 2.50%, 01/09/2050 | 3,924 | 0.10 |
| USD | 6,188,034 | Federal National Mortgage Association, 2.50%, 01/09/2050 | 5,281 | 0.13 |
| USD | 1,536,047 | Federal National Mortgage Association, 2.50%, 01/11/2050 | 1,310 | 0.03 |
| USD | 899,949 | Federal National Mortgage Association, 2.50%, 01/12/2050 | 762 | 0.02 |
| USD | 957,804 | Federal National Mortgage Association, 2.50%, 01/12/2050 | 803 | 0.02 |
| USD | 1,468,454 | Federal National Mortgage Association, 2.50%, 01/12/2050 | 1,232 | 0.03 |
| USD | 700,849 | Federal National Mortgage Association, 2.50%, 01/02/2051 | 595 | 0.02 |
| USD | 30,414,278 | Federal National Mortgage Association, 2.50%, 01/02/2051 | 25,727 | 0.64 |
| USD | 1,497,499 | Federal National Mortgage Association, 2.50%, 01/04/2051 | 1,267 | 0.03 |
| USD | 4,228,777 | Federal National Mortgage Association, 2.50%, 01/05/2051 | 3,573 | 0.09 |
| USD | 4,442,732 | Federal National Mortgage Association, 2.50%, 01/06/2051 | 3,753 | 0.09 |
| USD | 888,334 | Federal National Mortgage Association, 2.50%, 01/07/2051 | 750 | 0.02 |
| USD | 1,301,092 | Federal National Mortgage Association, 2.50%, 01/08/2051 | 1,106 | 0.03 |
| USD | 1,073,173 | Federal National Mortgage Association, 2.50%, 01/08/2051 | 906 | 0.02 |
| USD | 1,577,885 | Federal National Mortgage Association, 2.50%, 01/09/2051 | 1,331 | 0.03 |
| USD | 2,403,354 | Federal National Mortgage Association, 2.50%, 01/10/2051 | 2,036 | 0.05 |
| USD | 3,841,982 | Federal National Mortgage Association, 2.50%, 01/10/2051 | 3,250 | 0.08 |
| USD | 1,004,350 | Federal National Mortgage Association, 2.50%, 01/11/2051 | 853 | 0.02 |
| USD | 672,655 | Federal National Mortgage Association, 2.50%, 01/11/2051 | 571 | 0.01 |
| USD | 2,589,426 | Federal National Mortgage Association, 2.50%, 01/12/2051 | 2,189 | 0.06 |
| USD | 2,205,756 | Federal National Mortgage Association, 2.50%, 01/12/2051 | 1,873 | 0.05 |
| USD | 2,533,179 | Federal National Mortgage Association, 2.50%, 01/12/2051 | 2,150 | 0.05 |
| USD | 11,300,241 | Federal National Mortgage Association, 2.50%, 01/12/2051 | 9,524 | 0.24 |
| USD | 7,045,539 | Federal National Mortgage Association, 2.50%, 01/12/2051 | 5,983 | 0.15 |
| USD | 1,519,397 | Federal National Mortgage Association, 2.50%, 01/12/2051 | 1,290 | 0.03 |
| USD | 1,481,632 | Federal National Mortgage Association, 2.50%, 01/12/2051 | 1,241 | 0.03 |
| USD | 25,050,266 | Federal National Mortgage Association, 2.50%, 01/01/2052 | 21,104 | 0.53 |
| USD | 762,028 | Federal National Mortgage Association, 2.50%, 01/01/2052 | 644 | 0.02 |
| USD | 6,439,776 | Federal National Mortgage Association, 2.50%, 01/01/2052 | 5,431 | 0.14 |
| USD | 7,804,258 | Federal National Mortgage Association, 2.50%, 01/01/2052 | 6,575 | 0.16 |
| USD | 2,998,969 | Federal National Mortgage Association, 2.50%, 01/01/2052 | 2,536 | 0.06 |
| USD | 5,105,686 | Federal National Mortgage Association, 2.50%, 01/02/2052 | 4,300 | 0.11 |
| USD | 709,159 | Federal National Mortgage Association, 2.50%, 01/02/2052 | 602 | 0.02 |
| USD | 6,696,357 | Federal National Mortgage Association, 2.50%, 01/02/2052 | 5,656 | 0.14 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 12,326,112 | Federal National Mortgage Association, 2.50%, 01/03/2052 | 10,396 | 0.26 |
| USD | 1,479,303 | Federal National Mortgage Association, 2.50%, 01/03/2052 | 1,247 | 0.03 |
| USD | 8,604,406 | Federal National Mortgage Association, 2.50%, 01/04/2052 | 7,255 | 0.18 |
| USD | 1,498,919 | Federal National Mortgage Association, 2.50%, 01/04/2052 | 1,263 | 0.03 |
| USD | 2,264,860 | Federal National Mortgage Association, 2.50%, 01/04/2052 | 1,910 | 0.05 |
| USD | 929,974 | Federal National Mortgage Association, 2.50%, 01/04/2052 | 789 | 0.02 |
| USD | 30,247,058 | Federal National Mortgage Association, 2.50%, 01/04/2052 | 25,486 | 0.64 |
| USD | 1,467,359 | Federal National Mortgage Association, 2.50%, 01/04/2052 | 1,236 | 0.03 |
| USD | 760,106 | Federal National Mortgage Association, 2.50%, 01/05/2052 | 641 | 0.02 |
| USD | 14,187,187 | Federal National Mortgage Association, 2.50%, 01/05/2052 | 11,952 | 0.30 |
| USD | 5,795,412 | Federal National Mortgage Association, 2.50%, 01/05/2052 | 4,882 | 0.12 |
| USD | 729,234 | Federal National Mortgage Association, 2.50%, 01/07/2052 | 614 | 0.02 |
| USD | 671,431 | Federal National Mortgage Association, 2.50%, 01/07/2052 | 565 | 0.01 |
| USD | 14,889,105 | Federal National Mortgage Association, 2.50%, 01/07/2052 | 12,474 | 0.31 |
| USD | 1,645,994 | Federal National Mortgage Association, 2.50%, 01/09/2052 | 1,386 | 0.03 |
| USD | 2,437,320 | Federal National Mortgage Association, 2.50%, 01/05/2053 | 2,054 | 0.05 |
| USD | 10,085,354 | Federal National Mortgage Association, 2.50%, 01/01/2054 | 8,506 | 0.21 |
| USD | 12,120 | Federal National Mortgage Association, 3.00%, 01/07/2027 | 12 | 0.00 |
| USD | 29,600 | Federal National Mortgage Association, 3.00%, 01/10/2028 | 29 | 0.00 |
| USD | 478,202 | Federal National Mortgage Association, 3.00%, 01/12/2029 | 472 | 0.01 |
| USD | 157,228 | Federal National Mortgage Association, 3.00%, 01/03/2030 | 156 | 0.00 |
| USD | 5,271 | Federal National Mortgage Association, 3.00%, 01/06/2030 | 5 | 0.00 |
| USD | 208,073 | Federal National Mortgage Association, 3.00%, 01/10/2030 | 204 | 0.01 |
| USD | 85,357 | Federal National Mortgage Association, 3.00%, 01/02/2031 | 84 | 0.00 |
| USD | 3,043 | Federal National Mortgage Association, 3.00%, 01/03/2031 | 3 | 0.00 |
| USD | 3,523 | Federal National Mortgage Association, 3.00%, 01/04/2031 | 3 | 0.00 |
| USD | 8,485 | Federal National Mortgage Association, 3.00%, 01/04/2031 | 8 | 0.00 |
| USD | 25,271 | Federal National Mortgage Association, 3.00%, 01/06/2031 | 25 | 0.00 |
| USD | 23,446 | Federal National Mortgage Association, 3.00%, 01/06/2031 | 23 | 0.00 |
| USD | 22,544 | Federal National Mortgage Association, 3.00%, 01/09/2031 | 22 | 0.00 |
| USD | 6,571 | Federal National Mortgage Association, 3.00%, 01/01/2032 | 6 | 0.00 |
| USD | 3,676 | Federal National Mortgage Association, 3.00%, 01/02/2032 | 4 | 0.00 |
| USD | 51,557 | Federal National Mortgage Association, 3.00%, 01/02/2032 | 50 | 0.00 |
| USD | 4,500 | Federal National Mortgage Association, 3.00%, 01/02/2032 | 4 | 0.00 |
| USD | 17,692 | Federal National Mortgage Association, 3.00%, 01/02/2032 | 17 | 0.00 |
| USD | 120,234 | Federal National Mortgage Association, 3.00%, 01/11/2032 | 116 | 0.00 |
| USD | 16,213 | Federal National Mortgage Association, 3.00%, 01/12/2032 | 16 | 0.00 |
| USD | 63,524 | Federal National Mortgage Association, 3.00%, 01/02/2033 | 61 | 0.00 |
| USD | 1,929,463 | Federal National Mortgage Association, 3.00%, 01/04/2035 | 1,849 | 0.05 |
| USD | 2,386,377 | Federal National Mortgage Association, 3.00%, 01/05/2035 | 2,268 | 0.06 |
| USD | 191,944 | Federal National Mortgage Association, 3.00%, 01/12/2035 | 185 | 0.00 |
| USD | 2,777,367 | Federal National Mortgage Association, 3.00%, 01/07/2036 | 2,661 | 0.07 |
| USD | 632,491 | Federal National Mortgage Association, 3.00%, 01/04/2037 | 602 | 0.02 |
| USD | 613,043 | Federal National Mortgage Association, 3.00%, 01/04/2037 | 583 | 0.01 |
| USD | 247,896 | Federal National Mortgage Association, 3.00%, 01/04/2037 | 236 | 0.01 |
| USD | 2,978,184 | Federal National Mortgage Association, 3.00%, 01/06/2037 | 2,833 | 0.07 |
| USD | 1,542,334 | Federal National Mortgage Association, 3.00%, 01/07/2037 | 1,467 | 0.04 |
| USD | 682,839 | Federal National Mortgage Association, 3.00%, 01/12/2037 | 639 | 0.02 |
| USD | 162,231 | Federal National Mortgage Association, 3.00%, 01/03/2043 | 148 | 0.00 |
| USD | 1,718,891 | Federal National Mortgage Association, 3.00%, 01/07/2043 | 1,564 | 0.04 |
| USD | 6,641,393 | Federal National Mortgage Association, 3.00%, 01/08/2043 | 6,042 | 0.15 |
| USD | 1,634,507 | Federal National Mortgage Association, 3.00%, 01/09/2043 | 1,487 | 0.04 |
| USD | 537,395 | Federal National Mortgage Association, 3.00%, 01/03/2044 | 489 | 0.01 |
| USD | 488,349 | Federal National Mortgage Association, 3.00%, 01/10/2044 | 444 | 0.01 |
| USD | 2,573,017 | Federal National Mortgage Association, 3.00%, 01/10/2044 | 2,341 | 0.06 |
| USD | 78,139 | Federal National Mortgage Association, 3.00%, 01/03/2045 | 71 | 0.00 |
| USD | 169,101 | Federal National Mortgage Association, 3.00%, 01/10/2045 | 153 | 0.00 |
| USD | 83,992 | Federal National Mortgage Association, 3.00%, 01/11/2045 | 76 | 0.00 |
| USD | 2,908,439 | Federal National Mortgage Association, 3.00%, 01/04/2046 | 2,629 | 0.07 |
| USD | 131,504 | Federal National Mortgage Association, 3.00%, 01/08/2046 | 118 | 0.00 |
| USD | 29,657 | Federal National Mortgage Association, 3.00%, 01/09/2046 | 27 | 0.00 |
| USD | 363,407 | Federal National Mortgage Association, 3.00%, 01/09/2046 | 328 | 0.01 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 111,309 | Federal National Mortgage Association, 3.00%, 01/09/2046 | 100 | 0.00 |
| USD | 60,560 | Federal National Mortgage Association, 3.00%, 01/10/2046 | 54 | 0.00 |
| USD | 1,987,952 | Federal National Mortgage Association, 3.00%, 01/10/2046 | 1,784 | 0.04 |
| USD | 895,127 | Federal National Mortgage Association, 3.00%, 01/11/2046 | 806 | 0.02 |
| USD | 75,413 | Federal National Mortgage Association, 3.00%, 01/11/2046 | 68 | 0.00 |
| USD | 6,226,416 | Federal National Mortgage Association, 3.00%, 01/11/2046 | 5,665 | 0.14 |
| USD | 68,689 | Federal National Mortgage Association, 3.00%, 01/11/2046 | 62 | 0.00 |
| USD | 308,719 | Federal National Mortgage Association, 3.00%, 01/11/2046 | 278 | 0.01 |
| USD | 1,044,343 | Federal National Mortgage Association, 3.00%, 01/12/2046 | 941 | 0.02 |
| USD | 88,484 | Federal National Mortgage Association, 3.00%, 01/12/2046 | 80 | 0.00 |
| USD | 136,559 | Federal National Mortgage Association, 3.00%, 01/03/2047 | 121 | 0.00 |
| USD | 69,632 | Federal National Mortgage Association, 3.00%, 01/03/2047 | 62 | 0.00 |
| USD | 1,858,934 | Federal National Mortgage Association, 3.00%, 01/03/2047 | 1,678 | 0.04 |
| USD | 473,365 | Federal National Mortgage Association, 3.00%, 01/05/2047 | 427 | 0.01 |
| USD | 5,907,011 | Federal National Mortgage Association, 3.00%, 01/09/2049 | 5,267 | 0.13 |
| USD | 3,935,854 | Federal National Mortgage Association, 3.00%, 01/12/2049 | 3,504 | 0.09 |
| USD | 1,831,757 | Federal National Mortgage Association, 3.00%, 01/06/2050 | 1,621 | 0.04 |
| USD | 1,967,782 | Federal National Mortgage Association, 3.00%, 01/07/2050 | 1,740 | 0.04 |
| USD | 1,421,057 | Federal National Mortgage Association, 3.00%, 01/07/2050 | 1,256 | 0.03 |
| USD | 462,631 | Federal National Mortgage Association, 3.00%, 01/08/2050 | 409 | 0.01 |
| USD | 1,198,524 | Federal National Mortgage Association, 3.00%, 01/09/2050 | 1,059 | 0.03 |
| USD | 998,751 | Federal National Mortgage Association, 3.00%, 01/11/2050 | 883 | 0.02 |
| USD | 1,079,332 | Federal National Mortgage Association, 3.00%, 01/11/2050 | 954 | 0.02 |
| USD | 1,063,339 | Federal National Mortgage Association, 3.00%, 01/01/2051 | 939 | 0.02 |
| USD | 1,499,904 | Federal National Mortgage Association, 3.00%, 01/05/2051 | 1,327 | 0.03 |
| USD | 111,757 | Federal National Mortgage Association, 3.00%, 01/06/2051 | 99 | 0.00 |
| USD | 4,011,404 | Federal National Mortgage Association, 3.00%, 01/06/2051 | 3,537 | 0.09 |
| USD | 1,755,271 | Federal National Mortgage Association, 3.00%, 01/06/2051 | 1,554 | 0.04 |
| USD | 1,533,928 | Federal National Mortgage Association, 3.00%, 01/07/2051 | 1,353 | 0.03 |
| USD | 9,541,257 | Federal National Mortgage Association, 3.00%, 01/07/2051 | 8,336 | 0.21 |
| USD | 2,894,710 | Federal National Mortgage Association, 3.00%, 01/09/2051 | 2,529 | 0.06 |
| USD | 2,740,293 | Federal National Mortgage Association, 3.00%, 01/12/2051 | 2,423 | 0.06 |
| USD | 4,353,818 | Federal National Mortgage Association, 3.00%, 01/12/2051 | 3,829 | 0.10 |
| USD | 3,523,731 | Federal National Mortgage Association, 3.00%, 01/01/2052 | 3,080 | 0.08 |
| USD | 1,442,191 | Federal National Mortgage Association, 3.00%, 01/02/2052 | 1,269 | 0.03 |
| USD | 730,550 | Federal National Mortgage Association, 3.00%, 01/02/2052 | 645 | 0.02 |
| USD | 3,124,857 | Federal National Mortgage Association, 3.00%, 01/02/2052 | 2,748 | 0.07 |
| USD | 2,615,858 | Federal National Mortgage Association, 3.00%, 01/03/2052 | 2,302 | 0.06 |
| USD | 2,885,984 | Federal National Mortgage Association, 3.00%, 01/03/2052 | 2,529 | 0.06 |
| USD | 799,894 | Federal National Mortgage Association, 3.00%, 01/03/2052 | 706 | 0.02 |
| USD | 1,956,203 | Federal National Mortgage Association, 3.00%, 01/03/2052 | 1,728 | 0.04 |
| USD | 3,893,853 | Federal National Mortgage Association, 3.00%, 01/03/2052 | 3,412 | 0.09 |
| USD | 1,416,511 | Federal National Mortgage Association, 3.00%, 01/04/2052 | 1,250 | 0.03 |
| USD | 6,794,075 | Federal National Mortgage Association, 3.00%, 01/04/2052 | 5,965 | 0.15 |
| USD | 10,161,457 | Federal National Mortgage Association, 3.00%, 01/04/2052 | 8,902 | 0.22 |
| USD | 5,248,361 | Federal National Mortgage Association, 3.00%, 01/05/2052 | 4,598 | 0.12 |
| USD | 694,932 | Federal National Mortgage Association, 3.00%, 01/05/2052 | 610 | 0.02 |
| USD | 7,695,227 | Federal National Mortgage Association, 3.00%, 01/05/2052 | 6,743 | 0.17 |
| USD | 7,771,562 | Federal National Mortgage Association, 3.00%, 01/06/2052 | 6,807 | 0.17 |
| USD | 4,874,951 | Federal National Mortgage Association, 3.00%, 01/07/2052 | 4,270 | 0.11 |
| USD | 1,292,031 | Federal National Mortgage Association, 3.00%, 01/10/2053 | 1,145 | 0.03 |
| USD | 1,693 | Federal National Mortgage Association, 3.50%, 01/09/2026 | 2 | 0.00 |
| USD | 8,576 | Federal National Mortgage Association, 3.50%, 01/10/2026 | 9 | 0.00 |
| USD | 9,944 | Federal National Mortgage Association, 3.50%, 01/01/2027 | 10 | 0.00 |
| USD | 19,002 | Federal National Mortgage Association, 3.50%, 01/07/2030 | 19 | 0.00 |
| USD | 4,135 | Federal National Mortgage Association, 3.50%, 01/02/2031 | 4 | 0.00 |
| USD | 274,896 | Federal National Mortgage Association, 3.50%, 01/03/2031 | 271 | 0.01 |
| USD | 14,870 | Federal National Mortgage Association, 3.50%, 01/03/2032 | 15 | 0.00 |
| USD | 62,270 | Federal National Mortgage Association, 3.50%, 01/05/2032 | 61 | 0.00 |
| USD | 28,863 | Federal National Mortgage Association, 3.50%, 01/09/2032 | 28 | 0.00 |
| USD | 1,044,179 | Federal National Mortgage Association, 3.50%, 01/05/2033 | 1,018 | 0.03 |
| USD | 37,629 | Federal National Mortgage Association, 3.50%, 01/07/2033 | 37 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 786,602 | Federal National Mortgage Association, 3.50%, 01/03/2034 | 765 | 0.02 |
| USD | 308,331 | Federal National Mortgage Association, 3.50%, 01/04/2034 | 299 | 0.01 |
| USD | 258,574 | Federal National Mortgage Association, 3.50%, 01/05/2034 | 251 | 0.01 |
| USD | 3,167,826 | Federal National Mortgage Association, 3.50%, 01/12/2037 | 3,040 | 0.08 |
| USD | 758,244 | Federal National Mortgage Association, 3.50%, 01/06/2038 | 726 | 0.02 |
| USD | 748,266 | Federal National Mortgage Association, 3.50%, 01/11/2038 | 718 | 0.02 |
| USD | 373,797 | Federal National Mortgage Association, 3.50%, 01/07/2043 | 352 | 0.01 |
| USD | 11,911,915 | Federal National Mortgage Association, 3.50%, 01/07/2043 | 11,205 | 0.28 |
| USD | 531,788 | Federal National Mortgage Association, 3.50%, 01/08/2043 | 500 | 0.01 |
| USD | 220,925 | Federal National Mortgage Association, 3.50%, 01/09/2044 | 207 | 0.01 |
| USD | 12,078 | Federal National Mortgage Association, 3.50%, 01/10/2044 | 11 | 0.00 |
| USD | 379,848 | Federal National Mortgage Association, 3.50%, 01/02/2045 | 353 | 0.01 |
| USD | 16,579 | Federal National Mortgage Association, 3.50%, 01/02/2045 | 16 | 0.00 |
| USD | 2,146,048 | Federal National Mortgage Association, 3.50%, 01/02/2045 | 2,018 | 0.05 |
| USD | 355,787 | Federal National Mortgage Association, 3.50%, 01/06/2045 | 331 | 0.01 |
| USD | 38,352 | Federal National Mortgage Association, 3.50%, 01/12/2045 | 36 | 0.00 |
| USD | 25,333 | Federal National Mortgage Association, 3.50%, 01/12/2045 | 24 | 0.00 |
| USD | 9,278 | Federal National Mortgage Association, 3.50%, 01/01/2046 | 9 | 0.00 |
| USD | 18,438 | Federal National Mortgage Association, 3.50%, 01/01/2046 | 17 | 0.00 |
| USD | 12,403 | Federal National Mortgage Association, 3.50%, 01/01/2046 | 12 | 0.00 |
| USD | 321,719 | Federal National Mortgage Association, 3.50%, 01/01/2046 | 303 | 0.01 |
| USD | 331,797 | Federal National Mortgage Association, 3.50%, 01/03/2046 | 306 | 0.01 |
| USD | 11,127 | Federal National Mortgage Association, 3.50%, 01/07/2046 | 10 | 0.00 |
| USD | 40,849 | Federal National Mortgage Association, 3.50%, 01/10/2046 | 38 | 0.00 |
| USD | 67,633 | Federal National Mortgage Association, 3.50%, 01/10/2046 | 63 | 0.00 |
| USD | 164,601 | Federal National Mortgage Association, 3.50%, 01/11/2046 | 153 | 0.00 |
| USD | 49,113 | Federal National Mortgage Association, 3.50%, 01/12/2046 | 46 | 0.00 |
| USD | 6,013,476 | Federal National Mortgage Association, 3.50%, 01/12/2046 | 5,656 | 0.14 |
| USD | 69,857 | Federal National Mortgage Association, 3.50%, 01/01/2047 | 65 | 0.00 |
| USD | 164,104 | Federal National Mortgage Association, 3.50%, 01/01/2047 | 153 | 0.00 |
| USD | 31,358 | Federal National Mortgage Association, 3.50%, 01/01/2047 | 29 | 0.00 |
| USD | 10,928 | Federal National Mortgage Association, 3.50%, 01/01/2047 | 10 | 0.00 |
| USD | 563,616 | Federal National Mortgage Association, 3.50%, 01/01/2047 | 525 | 0.01 |
| USD | 7,399 | Federal National Mortgage Association, 3.50%, 01/02/2047 | 7 | 0.00 |
| USD | 2,039,927 | Federal National Mortgage Association, 3.50%, 01/02/2047 | 1,888 | 0.05 |
| USD | 32,556 | Federal National Mortgage Association, 3.50%, 01/02/2047 | 30 | 0.00 |
| USD | 1,489,550 | Federal National Mortgage Association, 3.50%, 01/02/2047 | 1,382 | 0.03 |
| USD | 136,504 | Federal National Mortgage Association, 3.50%, 01/03/2047 | 126 | 0.00 |
| USD | 59,348 | Federal National Mortgage Association, 3.50%, 01/04/2047 | 55 | 0.00 |
| USD | 28,436 | Federal National Mortgage Association, 3.50%, 01/05/2047 | 26 | 0.00 |
| USD | 916,472 | Federal National Mortgage Association, 3.50%, 01/05/2047 | 854 | 0.02 |
| USD | 28,652 | Federal National Mortgage Association, 3.50%, 01/07/2047 | 27 | 0.00 |
| USD | 46,867 | Federal National Mortgage Association, 3.50%, 01/07/2047 | 43 | 0.00 |
| USD | 364,172 | Federal National Mortgage Association, 3.50%, 01/07/2047 | 337 | 0.01 |
| USD | 89,532 | Federal National Mortgage Association, 3.50%, 01/07/2047 | 83 | 0.00 |
| USD | 489,331 | Federal National Mortgage Association, 3.50%, 01/07/2047 | 453 | 0.01 |
| USD | 4,307,833 | Federal National Mortgage Association, 3.50%, 01/07/2047 | 4,052 | 0.10 |
| USD | 36,108 | Federal National Mortgage Association, 3.50%, 01/08/2047 | 33 | 0.00 |
| USD | 1,817,787 | Federal National Mortgage Association, 3.50%, 01/08/2047 | 1,692 | 0.04 |
| USD | 224,442 | Federal National Mortgage Association, 3.50%, 01/10/2047 | 208 | 0.01 |
| USD | 113,913 | Federal National Mortgage Association, 3.50%, 01/11/2047 | 106 | 0.00 |
| USD | 104,871 | Federal National Mortgage Association, 3.50%, 01/11/2047 | 97 | 0.00 |
| USD | 73,190 | Federal National Mortgage Association, 3.50%, 01/01/2048 | 68 | 0.00 |
| USD | 106,160 | Federal National Mortgage Association, 3.50%, 01/02/2048 | 99 | 0.00 |
| USD | 255,479 | Federal National Mortgage Association, 3.50%, 01/03/2048 | 236 | 0.01 |
| USD | 123,693 | Federal National Mortgage Association, 3.50%, 01/04/2048 | 115 | 0.00 |
| USD | 46,423 | Federal National Mortgage Association, 3.50%, 01/05/2048 | 43 | 0.00 |
| USD | 4,618,907 | Federal National Mortgage Association, 3.50%, 01/06/2049 | 4,246 | 0.11 |
| USD | 1,311,480 | Federal National Mortgage Association, 3.50%, 01/01/2051 | 1,209 | 0.03 |
| USD | 5,571,979 | Federal National Mortgage Association, 3.50%, 01/07/2051 | 5,122 | 0.13 |
| USD | 1,618,357 | Federal National Mortgage Association, 3.50%, 01/08/2051 | 1,482 | 0.04 |
| USD | 1,982,891 | Federal National Mortgage Association, 3.50%, 01/10/2051 | 1,829 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 173,414 | Federal National Mortgage Association, 3.50%, 01/11/2051 | 162 | 0.00 |
| USD | 358,569 | Federal National Mortgage Association, 3.50%, 01/04/2052 | 328 | 0.01 |
| USD | 4,252,148 | Federal National Mortgage Association, 3.50%, 01/04/2052 | 3,909 | 0.10 |
| USD | 9,967,437 | Federal National Mortgage Association, 3.50%, 01/04/2052 | 9,155 | 0.23 |
| USD | 1,203,233 | Federal National Mortgage Association, 3.50%, 01/04/2052 | 1,106 | 0.03 |
| USD | 5,171,972 | Federal National Mortgage Association, 3.50%, 01/05/2052 | 4,720 | 0.12 |
| USD | 1,268,431 | Federal National Mortgage Association, 3.50%, 01/05/2052 | 1,160 | 0.03 |
| USD | 2,194,842 | Federal National Mortgage Association, 3.50%, 01/05/2052 | 2,013 | 0.05 |
| USD | 1,413,528 | Federal National Mortgage Association, 3.50%, 01/06/2052 | 1,293 | 0.03 |
| USD | 2,123,980 | Federal National Mortgage Association, 3.50%, 01/06/2052 | 1,954 | 0.05 |
| USD | 3,576,620 | Federal National Mortgage Association, 3.50%, 01/06/2052 | 3,304 | 0.08 |
| USD | 3,232,933 | Federal National Mortgage Association, 3.50%, 01/06/2052 | 2,972 | 0.07 |
| USD | 7,035,001 | Federal National Mortgage Association, 3.50%, 01/07/2052 | 6,405 | 0.16 |
| USD | 5,611,221 | Federal National Mortgage Association, 3.50%, 01/07/2052 | 5,109 | 0.13 |
| USD | 13,387,245 | Federal National Mortgage Association, 3.50%, 01/07/2052 | 12,190 | 0.31 |
| USD | 7,795,808 | Federal National Mortgage Association, 3.50%, 01/08/2052 | 7,129 | 0.18 |
| USD | 1,277,331 | Federal National Mortgage Association, 3.50%, 01/10/2052 | 1,163 | 0.03 |
| USD | 1,430,791 | Federal National Mortgage Association, 3.50%, 01/11/2052 | 1,303 | 0.03 |
| USD | 1,957,876 | Federal National Mortgage Association, 3.50%, 01/05/2053 | 1,783 | 0.04 |
| USD | 28 | Federal National Mortgage Association, 4.00%, 01/01/2027× | - | 0.00 |
| USD | 107 | Federal National Mortgage Association, 4.00%, 01/05/2029× | - | 0.00 |
| USD | 183 | Federal National Mortgage Association, 4.00%, 01/11/2033× | - | 0.00 |
| USD | 43,737 | Federal National Mortgage Association, 4.00%, 01/09/2037 | 43 | 0.00 |
| USD | 63,389 | Federal National Mortgage Association, 4.00%, 01/11/2037 | 62 | 0.00 |
| USD | 28,637 | Federal National Mortgage Association, 4.00%, 01/05/2038 | 28 | 0.00 |
| USD | 11,277 | Federal National Mortgage Association, 4.00%, 01/06/2038 | 11 | 0.00 |
| USD | 3,254,429 | Federal National Mortgage Association, 4.00%, 01/07/2038 | 3,185 | 0.08 |
| USD | 268,967 | Federal National Mortgage Association, 4.00%, 01/08/2038 | 262 | 0.01 |
| USD | 18,079 | Federal National Mortgage Association, 4.00%, 01/11/2038 | 18 | 0.00 |
| USD | 2,007,297 | Federal National Mortgage Association, 4.00%, 01/11/2039 | 1,955 | 0.05 |
| USD | 3,408,821 | Federal National Mortgage Association, 4.00%, 01/12/2039 | 3,321 | 0.08 |
| USD | 1,444,567 | Federal National Mortgage Association, 4.00%, 01/01/2040 | 1,407 | 0.04 |
| USD | 284,384 | Federal National Mortgage Association, 4.00%, 01/06/2044 | 275 | 0.01 |
| USD | 864,323 | Federal National Mortgage Association, 4.00%, 01/01/2045 | 836 | 0.02 |
| USD | 107,972 | Federal National Mortgage Association, 4.00%, 01/03/2045 | 103 | 0.00 |
| USD | 77,657 | Federal National Mortgage Association, 4.00%, 01/06/2045 | 75 | 0.00 |
| USD | 107,933 | Federal National Mortgage Association, 4.00%, 01/10/2046 | 104 | 0.00 |
| USD | 70,214 | Federal National Mortgage Association, 4.00%, 01/02/2047 | 67 | 0.00 |
| USD | 208,909 | Federal National Mortgage Association, 4.00%, 01/02/2047 | 199 | 0.01 |
| USD | 150,914 | Federal National Mortgage Association, 4.00%, 01/03/2047 | 145 | 0.00 |
| USD | 54,934 | Federal National Mortgage Association, 4.00%, 01/04/2047 | 52 | 0.00 |
| USD | 156,719 | Federal National Mortgage Association, 4.00%, 01/04/2047 | 150 | 0.00 |
| USD | 1,103,181 | Federal National Mortgage Association, 4.00%, 01/07/2047 | 1,057 | 0.03 |
| USD | 625,370 | Federal National Mortgage Association, 4.00%, 01/07/2047 | 596 | 0.02 |
| USD | 1,367,127 | Federal National Mortgage Association, 4.00%, 01/09/2047 | 1,306 | 0.03 |
| USD | 338,129 | Federal National Mortgage Association, 4.00%, 01/11/2047 | 322 | 0.01 |
| USD | 171,079 | Federal National Mortgage Association, 4.00%, 01/01/2048 | 163 | 0.00 |
| USD | 130,894 | Federal National Mortgage Association, 4.00%, 01/01/2048 | 125 | 0.00 |
| USD | 88,191 | Federal National Mortgage Association, 4.00%, 01/04/2048 | 84 | 0.00 |
| USD | 148,026 | Federal National Mortgage Association, 4.00%, 01/04/2048 | 140 | 0.00 |
| USD | 257,740 | Federal National Mortgage Association, 4.00%, 01/07/2048 | 245 | 0.01 |
| USD | 167,502 | Federal National Mortgage Association, 4.00%, 01/07/2048 | 159 | 0.00 |
| USD | 96,669 | Federal National Mortgage Association, 4.00%, 01/09/2048 | 92 | 0.00 |
| USD | 406,261 | Federal National Mortgage Association, 4.00%, 01/09/2048 | 385 | 0.01 |
| USD | 63,299 | Federal National Mortgage Association, 4.00%, 01/09/2048 | 60 | 0.00 |
| USD | 2,182,250 | Federal National Mortgage Association, 4.00%, 01/10/2048 | 2,093 | 0.05 |
| USD | 78,460 | Federal National Mortgage Association, 4.00%, 01/11/2048 | 74 | 0.00 |
| USD | 782,023 | Federal National Mortgage Association, 4.00%, 01/01/2049 | 745 | 0.02 |
| USD | 599,409 | Federal National Mortgage Association, 4.00%, 01/01/2049 | 574 | 0.01 |
| USD | 492,287 | Federal National Mortgage Association, 4.00%, 01/02/2049 | 470 | 0.01 |
| USD | 618,902 | Federal National Mortgage Association, 4.00%, 01/02/2049 | 591 | 0.02 |
| USD | 192,148 | Federal National Mortgage Association, 4.00%, 01/05/2049 | 181 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 286,940 | Federal National Mortgage Association, 4.00%, 01/06/2049 | 273 | 0.01 |
| USD | 4,509,752 | Federal National Mortgage Association, 4.00%, 01/07/2049 | 4,284 | 0.11 |
| USD | 392,651 | Federal National Mortgage Association, 4.00%, 01/11/2049 | 371 | 0.01 |
| USD | 14,565,167 | Federal National Mortgage Association, 4.00%, 01/05/2051 | 13,820 | 0.35 |
| USD | 1,716,262 | Federal National Mortgage Association, 4.00%, 01/08/2051 | 1,628 | 0.04 |
| USD | 841,329 | Federal National Mortgage Association, 4.00%, 01/01/2052 | 796 | 0.02 |
| USD | 1,366,808 | Federal National Mortgage Association, 4.00%, 01/05/2052 | 1,286 | 0.03 |
| USD | 806,287 | Federal National Mortgage Association, 4.00%, 01/06/2052 | 758 | 0.02 |
| USD | 747,903 | Federal National Mortgage Association, 4.00%, 01/07/2052 | 704 | 0.02 |
| USD | 2,665,423 | Federal National Mortgage Association, 4.00%, 01/07/2052 | 2,506 | 0.06 |
| USD | 2,953,171 | Federal National Mortgage Association, 4.00%, 01/07/2052 | 2,778 | 0.07 |
| USD | 4,347,012 | Federal National Mortgage Association, 4.00%, 01/08/2052 | 4,086 | 0.10 |
| USD | 2,909,051 | Federal National Mortgage Association, 4.00%, 01/09/2052 | 2,734 | 0.07 |
| USD | 3,738,705 | Federal National Mortgage Association, 4.00%, 01/09/2052 | 3,517 | 0.09 |
| USD | 1,848,552 | Federal National Mortgage Association, 4.00%, 01/09/2052 | 1,738 | 0.04 |
| USD | 11,062,203 | Federal National Mortgage Association, 4.00%, 01/10/2052 | 10,399 | 0.26 |
| USD | 800,881 | Federal National Mortgage Association, 4.00%, 01/11/2052 | 753 | 0.02 |
| USD | 4,962,043 | Federal National Mortgage Association, 4.00%, 01/03/2053 | 4,662 | 0.12 |
| USD | 12,167,225 | Federal National Mortgage Association, 4.00%, 01/05/2053 | 11,426 | 0.29 |
| USD | 7,871,655 | Federal National Mortgage Association, 4.00%, 01/02/2055 | 7,457 | 0.19 |
| USD | 10,006,477 | Federal National Mortgage Association, 4.00%, 01/02/2055 | 9,376 | 0.23 |
| USD | 3,310,875 | Federal National Mortgage Association, 4.00%, 01/01/2057 | 3,119 | 0.08 |
| USD | 25,013 | Federal National Mortgage Association, 4.00%, 01/02/2057 | 24 | 0.00 |
| USD | 221,404 | Federal National Mortgage Association, 4.50%, 01/07/2040 | 220 | 0.01 |
| USD | 2,559,683 | Federal National Mortgage Association, 4.50%, 01/10/2040 | 2,533 | 0.06 |
| USD | 2,451,509 | Federal National Mortgage Association, 4.50%, 01/02/2041 | 2,426 | 0.06 |
| USD | 809,197 | Federal National Mortgage Association, 4.50%, 01/12/2041 | 801 | 0.02 |
| USD | 750,785 | Federal National Mortgage Association, 4.50%, 01/03/2046 | 745 | 0.02 |
| USD | 46,679 | Federal National Mortgage Association, 4.50%, 01/05/2046 | 46 | 0.00 |
| USD | 166,054 | Federal National Mortgage Association, 4.50%, 01/01/2047 | 163 | 0.00 |
| USD | 705,256 | Federal National Mortgage Association, 4.50%, 01/02/2047 | 698 | 0.02 |
| USD | 45,557 | Federal National Mortgage Association, 4.50%, 01/03/2047 | 45 | 0.00 |
| USD | 151,460 | Federal National Mortgage Association, 4.50%, 01/04/2047 | 149 | 0.00 |
| USD | 21,240 | Federal National Mortgage Association, 4.50%, 01/04/2047 | 21 | 0.00 |
| USD | 1,378,634 | Federal National Mortgage Association, 4.50%, 01/05/2047 | 1,353 | 0.03 |
| USD | 625,278 | Federal National Mortgage Association, 4.50%, 01/07/2047 | 616 | 0.02 |
| USD | 240,382 | Federal National Mortgage Association, 4.50%, 01/10/2047 | 236 | 0.01 |
| USD | 39,003 | Federal National Mortgage Association, 4.50%, 01/07/2048 | 38 | 0.00 |
| USD | 174,486 | Federal National Mortgage Association, 4.50%, 01/08/2048 | 171 | 0.00 |
| USD | 11,043 | Federal National Mortgage Association, 4.50%, 01/10/2048 | 11 | 0.00 |
| USD | 1,117,183 | Federal National Mortgage Association, 4.50%, 01/10/2048 | 1,094 | 0.03 |
| USD | 257,643 | Federal National Mortgage Association, 4.50%, 01/10/2048 | 252 | 0.01 |
| USD | 288,041 | Federal National Mortgage Association, 4.50%, 01/12/2048 | 282 | 0.01 |
| USD | 518,834 | Federal National Mortgage Association, 4.50%, 01/12/2048 | 508 | 0.01 |
| USD | 373,950 | Federal National Mortgage Association, 4.50%, 01/02/2049 | 367 | 0.01 |
| USD | 416,058 | Federal National Mortgage Association, 4.50%, 01/02/2049 | 408 | 0.01 |
| USD | 475,295 | Federal National Mortgage Association, 4.50%, 01/08/2049 | 463 | 0.01 |
| USD | 291,232 | Federal National Mortgage Association, 4.50%, 01/09/2049 | 284 | 0.01 |
| USD | 330,438 | Federal National Mortgage Association, 4.50%, 01/05/2052 | 322 | 0.01 |
| USD | 154,598 | Federal National Mortgage Association, 4.50%, 01/06/2052 | 150 | 0.00 |
| USD | 3,272,032 | Federal National Mortgage Association, 4.50%, 01/08/2052 | 3,161 | 0.08 |
| USD | 5,158,245 | Federal National Mortgage Association, 4.50%, 01/09/2052 | 4,987 | 0.13 |
| USD | 3,967,154 | Federal National Mortgage Association, 4.50%, 01/09/2052 | 3,836 | 0.10 |
| USD | 406,426 | Federal National Mortgage Association, 4.50%, 01/10/2052 | 396 | 0.01 |
| USD | 968,562 | Federal National Mortgage Association, 4.50%, 01/10/2052 | 938 | 0.02 |
| USD | 5,456,904 | Federal National Mortgage Association, 4.50%, 01/10/2052 | 5,276 | 0.13 |
| USD | 4,971,978 | Federal National Mortgage Association, 4.50%, 01/10/2052 | 4,806 | 0.12 |
| USD | 431,096 | Federal National Mortgage Association, 4.50%, 01/11/2052 | 417 | 0.01 |
| USD | 1,234,617 | Federal National Mortgage Association, 4.50%, 01/12/2052 | 1,194 | 0.03 |
| USD | 6,704,405 | Federal National Mortgage Association, 4.50%, 01/12/2052 | 6,481 | 0.16 |
| USD | 905,473 | Federal National Mortgage Association, 4.50%, 01/01/2053 | 875 | 0.02 |
| USD | 6,757,599 | Federal National Mortgage Association, 4.50%, 01/04/2053 | 6,533 | 0.16 |

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 5,931,106 | Federal National Mortgage Association, 4.50%, 01/11/2053 | 5,726 | 0.14 |
| USD | 4,562,608 | Federal National Mortgage Association, 4.50%, 01/10/2054 | 4,404 | 0.11 |
| USD | 3,851,727 | Federal National Mortgage Association, 4.50%, 01/03/2055 | 3,705 | 0.09 |
| USD | 192,767 | Federal National Mortgage Association, 5.00%, 01/08/2033 | 195 | 0.01 |
| USD | 29,203 | Federal National Mortgage Association, 5.00%, 01/03/2038 | 30 | 0.00 |
| USD | 35,121 | Federal National Mortgage Association, 5.00%, 01/04/2038 | 36 | 0.00 |
| USD | 55,498 | Federal National Mortgage Association, 5.00%, 01/10/2039 | 56 | 0.00 |
| USD | 821,576 | Federal National Mortgage Association, 5.00%, 01/04/2040 | 831 | 0.02 |
| USD | 126,665 | Federal National Mortgage Association, 5.00%, 01/06/2040 | 128 | 0.00 |
| USD | 269,869 | Federal National Mortgage Association, 5.00%, 01/09/2040 | 273 | 0.01 |
| USD | 142,250 | Federal National Mortgage Association, 5.00%, 01/12/2040 | 144 | 0.00 |
| USD | 15,409 | Federal National Mortgage Association, 5.00%, 01/02/2041 | 16 | 0.00 |
| USD | 35,922 | Federal National Mortgage Association, 5.00%, 01/04/2041 | 36 | 0.00 |
| USD | 65,553 | Federal National Mortgage Association, 5.00%, 01/01/2044 | 66 | 0.00 |
| USD | 56,057 | Federal National Mortgage Association, 5.00%, 01/11/2044 | 57 | 0.00 |
| USD | 106,383 | Federal National Mortgage Association, 5.00%, 01/12/2044 | 107 | 0.00 |
| USD | 14,870 | Federal National Mortgage Association, 5.00%, 01/02/2047 | 15 | 0.00 |
| USD | 652,414 | Federal National Mortgage Association, 5.00%, 01/06/2047 | 655 | 0.02 |
| USD | 188,381 | Federal National Mortgage Association, 5.00%, 01/07/2048 | 189 | 0.00 |
| USD | 18,348 | Federal National Mortgage Association, 5.00%, 01/10/2048 | 18 | 0.00 |
| USD | 65,028 | Federal National Mortgage Association, 5.00%, 01/01/2049 | 65 | 0.00 |
| USD | 420,416 | Federal National Mortgage Association, 5.00%, 01/01/2049 | 422 | 0.01 |
| USD | 78,449 | Federal National Mortgage Association, 5.00%, 01/03/2050 | 79 | 0.00 |
| USD | 728,791 | Federal National Mortgage Association, 5.00%, 01/07/2052 | 723 | 0.02 |
| USD | 1,794,570 | Federal National Mortgage Association, 5.00%, 01/09/2052 | 1,781 | 0.04 |
| USD | 385,865 | Federal National Mortgage Association, 5.00%, 01/10/2052 | 384 | 0.01 |
| USD | 415,759 | Federal National Mortgage Association, 5.00%, 01/10/2052 | 413 | 0.01 |
| USD | 1,508,683 | Federal National Mortgage Association, 5.00%, 01/11/2052 | 1,501 | 0.04 |
| USD | 4,522,017 | Federal National Mortgage Association, 5.00%, 01/11/2052 | 4,488 | 0.11 |
| USD | 11,704,346 | Federal National Mortgage Association, 5.00%, 01/11/2052 | 11,617 | 0.29 |
| USD | 1,395,925 | Federal National Mortgage Association, 5.00%, 01/12/2052 | 1,389 | 0.04 |
| USD | 988,660 | Federal National Mortgage Association, 5.00%, 01/01/2053 | 981 | 0.02 |
| USD | 685,046 | Federal National Mortgage Association, 5.00%, 01/01/2053 | 680 | 0.02 |
| USD | 1,094,303 | Federal National Mortgage Association, 5.00%, 01/02/2053 | 1,086 | 0.03 |
| USD | 4,970,954 | Federal National Mortgage Association, 5.00%, 01/06/2053 | 4,924 | 0.12 |
| USD | 635,440 | Federal National Mortgage Association, 5.00%, 01/07/2053 | 630 | 0.02 |
| USD | 5,492,184 | Federal National Mortgage Association, 5.00%, 01/07/2053 | 5,455 | 0.14 |
| USD | 4,142,787 | Federal National Mortgage Association, 5.00%, 01/08/2053 | 4,105 | 0.10 |
| USD | 610,906 | Federal National Mortgage Association, 5.00%, 01/09/2053 | 605 | 0.02 |
| USD | 5,285,248 | Federal National Mortgage Association, 5.00%, 01/11/2053 | 5,238 | 0.13 |
| USD | 1,586,322 | Federal National Mortgage Association, 5.00%, 01/02/2054 | 1,572 | 0.04 |
| USD | 6,383,135 | Federal National Mortgage Association, 5.00%, 01/04/2054 | 6,340 | 0.16 |
| USD | 1,890,533 | Federal National Mortgage Association, 5.00%, 01/05/2054 | 1,874 | 0.05 |
| USD | 3,859,935 | Federal National Mortgage Association, 5.00%, 01/10/2054 | 3,829 | 0.10 |
| USD | 10,272,431 | Federal National Mortgage Association, 5.00%, 01/10/2054 | 10,132 | 0.25 |
| USD | 887,224 | Federal National Mortgage Association, 5.00%, 01/11/2054 | 875 | 0.02 |
| USD | 4,996,591 | Federal National Mortgage Association, 5.00%, 01/11/2054 | 4,938 | 0.12 |
| USD | 5,827,936 | Federal National Mortgage Association, 5.00%, 01/07/2055 | 5,770 | 0.14 |
| USD | 1,553,538 | Federal National Mortgage Association, 5.00%, 01/01/2056 | 1,539 | 0.04 |
| USD | 20,089,649 | Federal National Mortgage Association, 5.00%, 01/02/2056 | 19,846 | 0.50 |
| USD | 2,705,370 | Federal National Mortgage Association, 5.00%, 01/03/2056 | 2,662 | 0.07 |
| USD | 1,792,253 | Federal National Mortgage Association, 5.00%, 01/04/2056 | 1,773 | 0.04 |
| USD | 42,925 | Federal National Mortgage Association, 5.50%, 01/01/2039 | 44 | 0.00 |
| USD | 386,803 | Federal National Mortgage Association, 5.50%, 01/12/2048 | 396 | 0.01 |
| USD | 71,590 | Federal National Mortgage Association, 5.50%, 01/02/2049 | 73 | 0.00 |
| USD | 915,408 | Federal National Mortgage Association, 5.50%, 01/09/2052 | 934 | 0.02 |
| USD | 4,425,212 | Federal National Mortgage Association, 5.50%, 01/10/2052 | 4,486 | 0.11 |
| USD | 1,476,951 | Federal National Mortgage Association, 5.50%, 01/11/2052 | 1,499 | 0.04 |
| USD | 329,580 | Federal National Mortgage Association, 5.50%, 01/12/2052 | 336 | 0.01 |
| USD | 552,582 | Federal National Mortgage Association, 5.50%, 01/12/2052 | 564 | 0.01 |
| USD | 5,688,863 | Federal National Mortgage Association, 5.50%, 01/12/2052 | 5,772 | 0.14 |
| USD | 1,272,027 | Federal National Mortgage Association, 5.50%, 01/01/2053 | 1,298 | 0.03 |

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 788,590 | Federal National Mortgage Association, 5.50%, 01/01/2053 | 804 | 0.02 |
| USD | 9,794,748 | Federal National Mortgage Association, 5.50%, 01/01/2053 | 9,932 | 0.25 |
| USD | 292,859 | Federal National Mortgage Association, 5.50%, 01/02/2053 | 297 | 0.01 |
| USD | 17,492 | Federal National Mortgage Association, 5.50%, 01/02/2053 | 18 | 0.00 |
| USD | 5,507,116 | Federal National Mortgage Association, 5.50%, 01/02/2053 | 5,579 | 0.14 |
| USD | 3,341,178 | Federal National Mortgage Association, 5.50%, 01/03/2053 | 3,401 | 0.09 |
| USD | 145,306 | Federal National Mortgage Association, 5.50%, 01/03/2053 | 148 | 0.00 |
| USD | 781,588 | Federal National Mortgage Association, 5.50%, 01/04/2053 | 789 | 0.02 |
| USD | 2,705,921 | Federal National Mortgage Association, 5.50%, 01/06/2053 | 2,731 | 0.07 |
| USD | 1,485,829 | Federal National Mortgage Association, 5.50%, 01/08/2053 | 1,498 | 0.04 |
| USD | 7,871,579 | Federal National Mortgage Association, 5.50%, 01/11/2053 | 7,944 | 0.20 |
| USD | 3,682,830 | Federal National Mortgage Association, 5.50%, 01/02/2054 | 3,718 | 0.09 |
| USD | 6,391,568 | Federal National Mortgage Association, 5.50%, 01/02/2054 | 6,447 | 0.16 |
| USD | 2,906,086 | Federal National Mortgage Association, 5.50%, 01/03/2054 | 2,949 | 0.07 |
| USD | 2,217,718 | Federal National Mortgage Association, 5.50%, 01/05/2054 | 2,234 | 0.06 |
| USD | 8,326,263 | Federal National Mortgage Association, 5.50%, 01/05/2054 | 8,423 | 0.21 |
| USD | 1,152,278 | Federal National Mortgage Association, 5.50%, 01/06/2054 | 1,159 | 0.03 |
| USD | 1,290,094 | Federal National Mortgage Association, 5.50%, 01/08/2054 | 1,305 | 0.03 |
| USD | 665,368 | Federal National Mortgage Association, 5.50%, 01/09/2054 | 675 | 0.02 |
| USD | 1,803,356 | Federal National Mortgage Association, 5.50%, 01/11/2054 | 1,837 | 0.05 |
| USD | 2,248,060 | Federal National Mortgage Association, 5.50%, 01/11/2054 | 2,286 | 0.06 |
| USD | 6,542,081 | Federal National Mortgage Association, 5.50%, 01/12/2054 | 6,628 | 0.17 |
| USD | 4,068,143 | Federal National Mortgage Association, 5.50%, 01/02/2055 | 4,127 | 0.10 |
| USD | 2,825,738 | Federal National Mortgage Association, 5.50%, 01/05/2055 | 2,851 | 0.07 |
| USD | 2,374,903 | Federal National Mortgage Association, 5.50%, 01/05/2055 | 2,402 | 0.06 |
| USD | 3,149,171 | Federal National Mortgage Association, 5.50%, 01/07/2055 | 3,175 | 0.08 |
| USD | 8,801,972 | Federal National Mortgage Association, 5.50%, 01/08/2055 | 8,905 | 0.22 |
| USD | 10,835,467 | Federal National Mortgage Association, 5.50%, 01/08/2055 | 11,002 | 0.28 |
| USD | 2,195,969 | Federal National Mortgage Association, 5.50%, 01/09/2055 | 2,210 | 0.06 |
| USD | 1,357,697 | Federal National Mortgage Association, 5.50%, 01/09/2055 | 1,366 | 0.03 |
| USD | 6,366,972 | Federal National Mortgage Association, 5.50%, 01/09/2055 | 6,437 | 0.16 |
| USD | 11,442,015 | Federal National Mortgage Association, 5.50%, 01/10/2055 | 11,582 | 0.29 |
| USD | 564,522 | Federal National Mortgage Association, 5.50%, 01/10/2055 | 574 | 0.01 |
| USD | 1,345,489 | Federal National Mortgage Association, 5.50%, 01/10/2055 | 1,363 | 0.03 |
| USD | 320,540 | Federal National Mortgage Association, 5.50%, 01/11/2055 | 324 | 0.01 |
| USD | 735,536 | Federal National Mortgage Association, 5.50%, 01/01/2056 | 744 | 0.02 |
| USD | 646,607 | Federal National Mortgage Association, 5.50%, 01/02/2056 | 655 | 0.02 |
| USD | 1,665,802 | Federal National Mortgage Association, 6.00%, 01/04/2053 | 1,733 | 0.04 |
| USD | 6,959,842 | Federal National Mortgage Association, 6.00%, 01/05/2053 | 7,196 | 0.18 |
| USD | 364,102 | Federal National Mortgage Association, 6.00%, 01/06/2053 | 376 | 0.01 |
| USD | 2,179,456 | Federal National Mortgage Association, 6.00%, 01/07/2053 | 2,259 | 0.06 |
| USD | 1,691,911 | Federal National Mortgage Association, 6.00%, 01/07/2053 | 1,750 | 0.04 |
| USD | 3,394,256 | Federal National Mortgage Association, 6.00%, 01/07/2053 | 3,512 | 0.09 |
| USD | 510,746 | Federal National Mortgage Association, 6.00%, 01/07/2053 | 523 | 0.01 |
| USD | 724,033 | Federal National Mortgage Association, 6.00%, 01/08/2053 | 750 | 0.02 |
| USD | 647,011 | Federal National Mortgage Association, 6.00%, 01/09/2053 | 670 | 0.02 |
| USD | 266,983 | Federal National Mortgage Association, 6.00%, 01/09/2053 | 274 | 0.01 |
| USD | 3,271,358 | Federal National Mortgage Association, 6.00%, 01/10/2053 | 3,374 | 0.08 |
| USD | 7,003,062 | Federal National Mortgage Association, 6.00%, 01/10/2053 | 7,176 | 0.18 |
| USD | 830,781 | Federal National Mortgage Association, 6.00%, 01/11/2053 | 852 | 0.02 |
| USD | 583,158 | Federal National Mortgage Association, 6.00%, 01/01/2054 | 598 | 0.02 |
| USD | 6,567,969 | Federal National Mortgage Association, 6.00%, 01/02/2054 | 6,769 | 0.17 |
| USD | 1,081,674 | Federal National Mortgage Association, 6.00%, 01/04/2054 | 1,107 | 0.03 |
| USD | 865,380 | Federal National Mortgage Association, 6.00%, 01/04/2054 | 895 | 0.02 |
| USD | 2,340,407 | Federal National Mortgage Association, 6.00%, 01/05/2054 | 2,399 | 0.06 |
| USD | 766,843 | Federal National Mortgage Association, 6.00%, 01/06/2054 | 787 | 0.02 |
| USD | 3,122,635 | Federal National Mortgage Association, 6.00%, 01/06/2054 | 3,209 | 0.08 |
| USD | 1,225,297 | Federal National Mortgage Association, 6.00%, 01/08/2054 | 1,266 | 0.03 |
| USD | 651,250 | Federal National Mortgage Association, 6.00%, 01/08/2054 | 672 | 0.02 |
| USD | 379,432 | Federal National Mortgage Association, 6.00%, 01/09/2054 | 388 | 0.01 |
| USD | 2,351,670 | Federal National Mortgage Association, 6.00%, 01/09/2054 | 2,417 | 0.06 |
| USD | 2,450,261 | Federal National Mortgage Association, 6.00%, 01/10/2054 | 2,535 | 0.06 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 285,165 | Federal National Mortgage Association, 6.00%, 01/10/2054 | 292 | 0.01 |
| USD | 7,388,094 | Federal National Mortgage Association, 6.00%, 01/10/2054 | 7,577 | 0.19 |
| USD | 661,733 | Federal National Mortgage Association, 6.00%, 01/10/2054 | 678 | 0.02 |
| USD | 8,406,258 | Federal National Mortgage Association, 6.00%, 01/10/2054 | 8,607 | 0.22 |
| USD | 2,229,608 | Federal National Mortgage Association, 6.00%, 01/10/2054 | 2,292 | 0.06 |
| USD | 5,781,386 | Federal National Mortgage Association, 6.00%, 01/11/2054 | 5,977 | 0.15 |
| USD | 390,464 | Federal National Mortgage Association, 6.00%, 01/11/2054 | 404 | 0.01 |
| USD | 596,583 | Federal National Mortgage Association, 6.00%, 01/02/2055 | 612 | 0.02 |
| USD | 384,753 | Federal National Mortgage Association, 6.00%, 01/03/2055 | 394 | 0.01 |
| USD | 10,342,377 | Federal National Mortgage Association, 6.00%, 01/04/2055 | 10,694 | 0.27 |
| USD | 248,932 | Federal National Mortgage Association, 6.00%, 01/04/2055 | 256 | 0.01 |
| USD | 8,096,590 | Federal National Mortgage Association, 6.00%, 01/06/2055 | 8,314 | 0.21 |
| USD | 3,777,777 | Federal National Mortgage Association, 6.00%, 01/07/2055 | 3,860 | 0.10 |
| USD | 2,655,746 | Federal National Mortgage Association, 6.00%, 01/07/2055 | 2,727 | 0.07 |
| USD | 275,789 | Federal National Mortgage Association, 6.00%, 01/08/2055 | 284 | 0.01 |
| USD | 437,210 | Federal National Mortgage Association, 6.00%, 01/09/2055 | 447 | 0.01 |
| USD | 3,082,750 | Federal National Mortgage Association, 6.00%, 01/10/2055 | 3,186 | 0.08 |
| USD | 18,096,987 | Federal National Mortgage Association, 6.00%, 01/11/2055 | 18,711 | 0.47 |
| USD | 1,962,058 | Federal National Mortgage Association, 6.00%, 01/01/2056 | 2,031 | 0.05 |
| USD | 2,360,696 | Federal National Mortgage Association, 6.50%, 01/10/2053 | 2,480 | 0.06 |
| USD | 2,694,263 | Federal National Mortgage Association, 6.50%, 01/10/2053 | 2,830 | 0.07 |
| USD | 2,728,056 | Federal National Mortgage Association, 6.50%, 01/10/2053 | 2,868 | 0.07 |
| USD | 179,231 | Federal National Mortgage Association, 6.50%, 01/11/2053 | 187 | 0.00 |
| USD | 638,432 | Federal National Mortgage Association, 6.50%, 01/11/2053 | 664 | 0.02 |
| USD | 777,888 | Federal National Mortgage Association, 6.50%, 01/11/2053 | 817 | 0.02 |
| USD | 797,667 | Federal National Mortgage Association, 6.50%, 01/12/2053 | 838 | 0.02 |
| USD | 402,582 | Federal National Mortgage Association, 6.50%, 01/12/2053 | 424 | 0.01 |
| USD | 1,794,792 | Federal National Mortgage Association, 6.50%, 01/12/2053 | 1,885 | 0.05 |
| USD | 248,218 | Federal National Mortgage Association, 6.50%, 01/12/2053 | 260 | 0.01 |
| USD | 482,666 | Federal National Mortgage Association, 6.50%, 01/12/2053 | 507 | 0.01 |
| USD | 2,831,364 | Federal National Mortgage Association, 6.50%, 01/12/2053 | 2,949 | 0.07 |
| USD | 7,556,542 | Federal National Mortgage Association, 6.50%, 01/12/2053 | 7,846 | 0.20 |
| USD | 828,340 | Federal National Mortgage Association, 6.50%, 01/01/2054 | 869 | 0.02 |
| USD | 354,970 | Federal National Mortgage Association, 6.50%, 01/01/2054 | 372 | 0.01 |
| USD | 280,310 | Federal National Mortgage Association, 6.50%, 01/01/2054 | 292 | 0.01 |
| USD | 786,161 | Federal National Mortgage Association, 6.50%, 01/01/2054 | 824 | 0.02 |
| USD | 1,197,918 | Federal National Mortgage Association, 6.50%, 01/01/2054 | 1,261 | 0.03 |
| USD | 654,876 | Federal National Mortgage Association, 6.50%, 01/02/2054 | 692 | 0.02 |
| USD | 545,193 | Federal National Mortgage Association, 6.50%, 01/02/2054 | 572 | 0.01 |
| USD | 649,823 | Federal National Mortgage Association, 6.50%, 01/03/2054 | 675 | 0.02 |
| USD | 2,588,330 | Federal National Mortgage Association, 6.50%, 01/03/2054 | 2,707 | 0.07 |
| USD | 2,792,625 | Federal National Mortgage Association, 6.50%, 01/05/2054 | 2,906 | 0.07 |
| USD | 810,930 | Federal National Mortgage Association, 6.50%, 01/07/2054 | 850 | 0.02 |
| USD | 539,019 | Federal National Mortgage Association, 6.50%, 01/08/2054 | 559 | 0.01 |
| USD | 3,000,141 | Federal National Mortgage Association, 6.50%, 01/08/2054 | 3,125 | 0.08 |
| USD | 126,749 | Federal National Mortgage Association, 6.50%, 01/08/2054 | 133 | 0.00 |
| USD | 1,403,961 | Federal National Mortgage Association, 6.50%, 01/09/2054 | 1,472 | 0.04 |
| USD | 1,361,718 | Federal National Mortgage Association, 6.50%, 01/10/2054 | 1,432 | 0.04 |
| USD | 3,928,367 | Federal National Mortgage Association, 6.50%, 01/10/2054 | 4,131 | 0.10 |
| USD | 3,474,313 | Federal National Mortgage Association, 6.50%, 01/11/2054 | 3,606 | 0.09 |
| USD | 921,602 | Federal National Mortgage Association, 6.50%, 01/01/2055 | 960 | 0.02 |
| USD | 980,708 | Federal National Mortgage Association, 6.50%, 01/07/2055 | 1,021 | 0.03 |
| USD | 133,988 | Government National Mortgage Association, 2.00%, 20/07/2050 | 110 | 0.00 |
| USD | 2,248,744 | Government National Mortgage Association, 2.00%, 20/08/2050 | 1,849 | 0.05 |
| USD | 873,424 | Government National Mortgage Association, 2.00%, 20/10/2050 | 718 | 0.02 |
| USD | 490,154 | Government National Mortgage Association, 2.00%, 20/12/2050 | 403 | 0.01 |
| USD | 3,413,281 | Government National Mortgage Association, 2.00%, 20/01/2051 | 2,806 | 0.07 |
| USD | 21,594,354 | Government National Mortgage Association, 2.00%, 20/02/2051 | 17,730 | 0.44 |
| USD | 18,519,865 | Government National Mortgage Association, 2.00%, 20/05/2051 | 15,206 | 0.38 |
| USD | 43,685,928 | Government National Mortgage Association, 2.00%, 20/10/2051 | 35,868 | 0.90 |
| USD | 21,868,839 | Government National Mortgage Association, 2.00%, 20/12/2051 | 17,955 | 0.45 |
| USD | 2,644,844 | Government National Mortgage Association, 2.00%, 20/01/2052 | 2,172 | 0.05 |

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 28,465,535 | Government National Mortgage Association, 2.00%, 20/02/2052 | 23,374 | 0.59 |
| USD | 5,990,374 | Government National Mortgage Association, 2.00%, 20/03/2052 | 4,919 | 0.12 |
| USD | 3,634,558 | Government National Mortgage Association, 2.00%, 20/04/2052 | 2,984 | 0.07 |
| USD | 9,172 | Government National Mortgage Association, 2.50%, 20/05/2046 | 8 | 0.00 |
| USD | 20,969 | Government National Mortgage Association, 2.50%, 20/08/2046 | 18 | 0.00 |
| USD | 1,199,574 | Government National Mortgage Association, 2.50%, 20/12/2046 | 1,043 | 0.03 |
| USD | 3,080,630 | Government National Mortgage Association, 2.50%, 20/08/2050 | 2,623 | 0.07 |
| USD | 1,725,065 | Government National Mortgage Association, 2.50%, 20/08/2050 | 1,469 | 0.04 |
| USD | 3,270,214 | Government National Mortgage Association, 2.50%, 20/09/2050 | 2,784 | 0.07 |
| USD | 330,737 | Government National Mortgage Association, 2.50%, 20/09/2050 | 282 | 0.01 |
| USD | 4,827,775 | Government National Mortgage Association, 2.50%, 20/11/2050 | 4,135 | 0.10 |
| USD | 12,758,092 | Government National Mortgage Association, 2.50%, 20/01/2051 | 10,927 | 0.27 |
| USD | 3,770,050 | Government National Mortgage Association, 2.50%, 20/02/2051 | 3,227 | 0.08 |
| USD | 2,607,882 | Government National Mortgage Association, 2.50%, 20/03/2051 | 2,232 | 0.06 |
| USD | 11,462,040 | Government National Mortgage Association, 2.50%, 20/04/2051 | 9,810 | 0.25 |
| USD | 1,055,510 | Government National Mortgage Association, 2.50%, 20/05/2051 | 904 | 0.02 |
| USD | 20,677,950 | Government National Mortgage Association, 2.50%, 20/06/2051 | 17,697 | 0.44 |
| USD | 5,765,000 | Government National Mortgage Association, 2.50%, 20/07/2051 | 4,934 | 0.12 |
| USD | 8,199,456 | Government National Mortgage Association, 2.50%, 20/08/2051 | 7,017 | 0.18 |
| USD | 1,155,889 | Government National Mortgage Association, 2.50%, 20/09/2051 | 989 | 0.02 |
| USD | 3,336,400 | Government National Mortgage Association, 2.50%, 20/10/2051 | 2,855 | 0.07 |
| USD | 3,931,445 | Government National Mortgage Association, 2.50%, 20/11/2051 | 3,365 | 0.08 |
| USD | 2,019,100 | Government National Mortgage Association, 2.50%, 20/12/2051 | 1,728 | 0.04 |
| USD | 14,560,768 | Government National Mortgage Association, 2.50%, 20/01/2052 | 12,462 | 0.31 |
| USD | 16,150,663 | Government National Mortgage Association, 2.50%, 20/02/2052 | 13,822 | 0.35 |
| USD | 25,087,816 | Government National Mortgage Association, 2.50%, 20/03/2052 | 21,472 | 0.54 |
| USD | 2,606,767 | Government National Mortgage Association, 2.50%, 20/04/2052 | 2,231 | 0.06 |
| USD | 677,587 | Government National Mortgage Association, 2.50%, 20/08/2052 | 580 | 0.01 |
| USD | 466,496 | Government National Mortgage Association, 2.50%, 20/09/2052 | 399 | 0.01 |
| USD | 3,761,510 | Government National Mortgage Association, 3.00%, 20/12/2042 | 3,441 | 0.09 |
| USD | 2,110,891 | Government National Mortgage Association, 3.00%, 20/07/2044 | 1,931 | 0.05 |
| USD | 660,983 | Government National Mortgage Association, 3.00%, 20/07/2045 | 598 | 0.02 |
| USD | 466,466 | Government National Mortgage Association, 3.00%, 20/12/2045 | 422 | 0.01 |
| USD | 244,173 | Government National Mortgage Association, 3.00%, 20/01/2046 | 221 | 0.01 |
| USD | 20,622 | Government National Mortgage Association, 3.00%, 20/02/2046 | 19 | 0.00 |
| USD | 21,137 | Government National Mortgage Association, 3.00%, 20/02/2046 | 19 | 0.00 |
| USD | 307,665 | Government National Mortgage Association, 3.00%, 20/03/2046 | 278 | 0.01 |
| USD | 289,720 | Government National Mortgage Association, 3.00%, 20/05/2046 | 261 | 0.01 |
| USD | 2,355,196 | Government National Mortgage Association, 3.00%, 20/07/2046 | 2,125 | 0.05 |
| USD | 3,575,215 | Government National Mortgage Association, 3.00%, 15/08/2046 | 3,226 | 0.08 |
| USD | 92,809 | Government National Mortgage Association, 3.00%, 20/09/2046 | 84 | 0.00 |
| USD | 818,043 | Government National Mortgage Association, 3.00%, 20/10/2046 | 738 | 0.02 |
| USD | 611,044 | Government National Mortgage Association, 3.00%, 20/11/2046 | 551 | 0.01 |
| USD | 2,330,348 | Government National Mortgage Association, 3.00%, 20/12/2046 | 2,103 | 0.05 |
| USD | 1,578,126 | Government National Mortgage Association, 3.00%, 20/01/2047 | 1,424 | 0.04 |
| USD | 725,718 | Government National Mortgage Association, 3.00%, 15/02/2047 | 655 | 0.02 |
| USD | 1,366,221 | Government National Mortgage Association, 3.00%, 20/03/2047 | 1,233 | 0.03 |
| USD | 670,609 | Government National Mortgage Association, 3.00%, 20/05/2047 | 604 | 0.02 |
| USD | 1,988,874 | Government National Mortgage Association, 3.00%, 20/06/2047 | 1,793 | 0.05 |
| USD | 246,893 | Government National Mortgage Association, 3.00%, 20/09/2047 | 222 | 0.01 |
| USD | 399,656 | Government National Mortgage Association, 3.00%, 20/02/2048 | 360 | 0.01 |
| USD | 3,881,397 | Government National Mortgage Association, 3.00%, 20/04/2049 | 3,495 | 0.09 |
| USD | 35,775 | Government National Mortgage Association, 3.00%, 20/06/2049 | 32 | 0.00 |
| USD | 654,607 | Government National Mortgage Association, 3.00%, 20/07/2049 | 585 | 0.01 |
| USD | 1,482,575 | Government National Mortgage Association, 3.00%, 20/01/2050 | 1,322 | 0.03 |
| USD | 654,193 | Government National Mortgage Association, 3.00%, 20/07/2050 | 584 | 0.01 |
| USD | 7,075,404 | Government National Mortgage Association, 3.00%, 20/08/2050 | 6,312 | 0.16 |
| USD | 8,282,418 | Government National Mortgage Association, 3.00%, 20/03/2051 | 7,383 | 0.19 |
| USD | 2,986,755 | Government National Mortgage Association, 3.00%, 20/05/2051 | 2,660 | 0.07 |
| USD | 619,412 | Government National Mortgage Association, 3.00%, 20/06/2051 | 552 | 0.01 |
| USD | 7,249,083 | Government National Mortgage Association, 3.00%, 20/09/2051 | 6,454 | 0.16 |
| USD | 1,751,157 | Government National Mortgage Association, 3.00%, 20/11/2051 | 1,559 | 0.04 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 4,814,268 | Government National Mortgage Association, 3.00%, 20/12/2051 | 4,285 | 0.11 |
| USD | 27,034,495 | Government National Mortgage Association, 3.00%, 20/02/2052 | 24,059 | 0.60 |
| USD | 8,717,398 | Government National Mortgage Association, 3.00%, 20/03/2052 | 7,754 | 0.19 |
| USD | 1,483,735 | Government National Mortgage Association, 3.00%, 20/03/2052 | 1,315 | 0.03 |
| USD | 14,410,620 | Government National Mortgage Association, 3.00%, 20/05/2052 | 12,818 | 0.32 |
| USD | 702,014 | Government National Mortgage Association, 3.00%, 20/07/2052 | 624 | 0.02 |
| USD | 2,352,901 | Government National Mortgage Association, 3.00%, 20/02/2054 | 2,099 | 0.05 |
| USD | 1,787,024 | Government National Mortgage Association, 3.50%, 20/12/2041 | 1,686 | 0.04 |
| USD | 12,862 | Government National Mortgage Association, 3.50%, 20/09/2042 | 12 | 0.00 |
| USD | 360,889 | Government National Mortgage Association, 3.50%, 20/10/2042 | 340 | 0.01 |
| USD | 450,031 | Government National Mortgage Association, 3.50%, 20/11/2042 | 424 | 0.01 |
| USD | 6,986 | Government National Mortgage Association, 3.50%, 20/12/2042 | 7 | 0.00 |
| USD | 301,530 | Government National Mortgage Association, 3.50%, 20/03/2043 | 283 | 0.01 |
| USD | 1,416,577 | Government National Mortgage Association, 3.50%, 20/04/2043 | 1,335 | 0.03 |
| USD | 300,138 | Government National Mortgage Association, 3.50%, 15/06/2043 | 282 | 0.01 |
| USD | 27,614 | Government National Mortgage Association, 3.50%, 20/10/2044 | 26 | 0.00 |
| USD | 948,946 | Government National Mortgage Association, 3.50%, 20/12/2044 | 887 | 0.02 |
| USD | 147,883 | Government National Mortgage Association, 3.50%, 20/04/2045 | 137 | 0.00 |
| USD | 238,660 | Government National Mortgage Association, 3.50%, 20/05/2045 | 220 | 0.01 |
| USD | 23,894 | Government National Mortgage Association, 3.50%, 20/06/2045 | 22 | 0.00 |
| USD | 213,265 | Government National Mortgage Association, 3.50%, 20/11/2045 | 197 | 0.01 |
| USD | 3,958,312 | Government National Mortgage Association, 3.50%, 20/12/2045 | 3,654 | 0.09 |
| USD | 817,045 | Government National Mortgage Association, 3.50%, 20/03/2046 | 754 | 0.02 |
| USD | 730,832 | Government National Mortgage Association, 3.50%, 20/04/2046 | 675 | 0.02 |
| USD | 257,602 | Government National Mortgage Association, 3.50%, 20/06/2046 | 238 | 0.01 |
| USD | 235,197 | Government National Mortgage Association, 3.50%, 20/08/2046 | 217 | 0.01 |
| USD | 76,118 | Government National Mortgage Association, 3.50%, 20/12/2046 | 70 | 0.00 |
| USD | 118,673 | Government National Mortgage Association, 3.50%, 20/01/2047 | 110 | 0.00 |
| USD | 335,912 | Government National Mortgage Association, 3.50%, 20/03/2047 | 310 | 0.01 |
| USD | 339,737 | Government National Mortgage Association, 3.50%, 20/05/2047 | 314 | 0.01 |
| USD | 47,418 | Government National Mortgage Association, 3.50%, 20/06/2047 | 44 | 0.00 |
| USD | 119,272 | Government National Mortgage Association, 3.50%, 20/08/2047 | 110 | 0.00 |
| USD | 3,667,288 | Government National Mortgage Association, 3.50%, 20/09/2047 | 3,386 | 0.08 |
| USD | 1,793,848 | Government National Mortgage Association, 3.50%, 20/11/2047 | 1,656 | 0.04 |
| USD | 265,717 | Government National Mortgage Association, 3.50%, 20/12/2047 | 246 | 0.01 |
| USD | 2,984 | Government National Mortgage Association, 3.50%, 20/01/2048 | 3 | 0.00 |
| USD | 8,531 | Government National Mortgage Association, 3.50%, 20/04/2048 | 8 | 0.00 |
| USD | 11,447 | Government National Mortgage Association, 3.50%, 20/04/2048 | 11 | 0.00 |
| USD | 184,634 | Government National Mortgage Association, 3.50%, 20/04/2048 | 170 | 0.00 |
| USD | 84,847 | Government National Mortgage Association, 3.50%, 20/05/2048 | 78 | 0.00 |
| USD | 8,304 | Government National Mortgage Association, 3.50%, 20/09/2048 | 8 | 0.00 |
| USD | 340,385 | Government National Mortgage Association, 3.50%, 20/01/2049 | 314 | 0.01 |
| USD | 1,324,661 | Government National Mortgage Association, 3.50%, 20/03/2049 | 1,220 | 0.03 |
| USD | 6,970,849 | Government National Mortgage Association, 3.50%, 20/05/2049 | 6,411 | 0.16 |
| USD | 2,196,420 | Government National Mortgage Association, 3.50%, 20/12/2049 | 2,020 | 0.05 |
| USD | 1,575,513 | Government National Mortgage Association, 3.50%, 20/01/2052 | 1,443 | 0.04 |
| USD | 3,975,468 | Government National Mortgage Association, 3.50%, 20/02/2052 | 3,642 | 0.09 |
| USD | 2,017,790 | Government National Mortgage Association, 3.50%, 20/04/2052 | 1,846 | 0.05 |
| USD | 1,973,708 | Government National Mortgage Association, 3.50%, 20/05/2052 | 1,805 | 0.05 |
| USD | 884,476 | Government National Mortgage Association, 3.50%, 20/07/2052 | 810 | 0.02 |
| USD | 1,272,678 | Government National Mortgage Association, 3.50%, 20/08/2052 | 1,164 | 0.03 |
| USD | 859,901 | Government National Mortgage Association, 3.50%, 20/10/2052 | 786 | 0.02 |
| USD | 8,309,157 | Government National Mortgage Association, 3.50%, 20/12/2052 | 7,599 | 0.19 |
| USD | 4,080,862 | Government National Mortgage Association, 3.50%, 20/01/2053 | 3,732 | 0.09 |
| USD | 5,515,970 | Government National Mortgage Association, 3.50%, 20/05/2053 | 5,073 | 0.13 |
| USD | 3,205,260 | Government National Mortgage Association, 3.50%, 20/07/2053 | 2,946 | 0.07 |
| USD | 6,902,661 | Government National Mortgage Association, 3.50%, 20/11/2055 | 6,218 | 0.16 |
| USD | 735,938 | Government National Mortgage Association, 4.00%, 20/08/2045 | 702 | 0.02 |
| USD | 95,599 | Government National Mortgage Association, 4.00%, 20/09/2045 | 91 | 0.00 |
| USD | 19,482 | Government National Mortgage Association, 4.00%, 20/11/2045 | 19 | 0.00 |
| USD | 4,138 | Government National Mortgage Association, 4.00%, 20/01/2046 | 4 | 0.00 |
| USD | 322,979 | Government National Mortgage Association, 4.00%, 20/03/2046 | 308 | 0.01 |

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 6,957 | Government National Mortgage Association, 4.00%, 20/07/2046 | 7 | 0.00 |
| USD | 27,885 | Government National Mortgage Association, 4.00%, 20/11/2046 | 27 | 0.00 |
| USD | 10,443 | Government National Mortgage Association, 4.00%, 15/12/2046 | 10 | 0.00 |
| USD | 235,566 | Government National Mortgage Association, 4.00%, 20/12/2046 | 224 | 0.01 |
| USD | 303,205 | Government National Mortgage Association, 4.00%, 20/04/2047 | 289 | 0.01 |
| USD | 3,447,374 | Government National Mortgage Association, 4.00%, 20/06/2047 | 3,280 | 0.08 |
| USD | 184,321 | Government National Mortgage Association, 4.00%, 20/07/2047 | 175 | 0.00 |
| USD | 140,099 | Government National Mortgage Association, 4.00%, 20/08/2047 | 133 | 0.00 |
| USD | 6,167 | Government National Mortgage Association, 4.00%, 20/08/2047 | 6 | 0.00 |
| USD | 356,811 | Government National Mortgage Association, 4.00%, 20/09/2047 | 340 | 0.01 |
| USD | 309,084 | Government National Mortgage Association, 4.00%, 20/09/2047 | 294 | 0.01 |
| USD | 131,731 | Government National Mortgage Association, 4.00%, 20/09/2047 | 125 | 0.00 |
| USD | 279,242 | Government National Mortgage Association, 4.00%, 20/11/2047 | 266 | 0.01 |
| USD | 123,864 | Government National Mortgage Association, 4.00%, 20/12/2047 | 118 | 0.00 |
| USD | 297,043 | Government National Mortgage Association, 4.00%, 20/12/2047 | 283 | 0.01 |
| USD | 379,688 | Government National Mortgage Association, 4.00%, 20/02/2048 | 361 | 0.01 |
| USD | 472,130 | Government National Mortgage Association, 4.00%, 20/03/2048 | 449 | 0.01 |
| USD | 678,771 | Government National Mortgage Association, 4.00%, 20/04/2048 | 645 | 0.02 |
| USD | 11,338 | Government National Mortgage Association, 4.00%, 20/04/2048 | 11 | 0.00 |
| USD | 799,618 | Government National Mortgage Association, 4.00%, 20/04/2048 | 759 | 0.02 |
| USD | 26,201 | Government National Mortgage Association, 4.00%, 20/08/2048 | 25 | 0.00 |
| USD | 88,304 | Government National Mortgage Association, 4.00%, 20/11/2048 | 84 | 0.00 |
| USD | 1,449,150 | Government National Mortgage Association, 4.00%, 20/02/2049 | 1,378 | 0.03 |
| USD | 368,680 | Government National Mortgage Association, 4.00%, 15/09/2049 | 350 | 0.01 |
| USD | 2,311,887 | Government National Mortgage Association, 4.00%, 20/01/2050 | 2,192 | 0.06 |
| USD | 660,018 | Government National Mortgage Association, 4.00%, 20/01/2051 | 626 | 0.02 |
| USD | 1,419,519 | Government National Mortgage Association, 4.00%, 20/04/2052 | 1,339 | 0.03 |
| USD | 284,706 | Government National Mortgage Association, 4.00%, 20/07/2052 | 269 | 0.01 |
| USD | 1,846,962 | Government National Mortgage Association, 4.00%, 20/08/2052 | 1,742 | 0.04 |
| USD | 10,570,157 | Government National Mortgage Association, 4.00%, 20/09/2052 | 9,969 | 0.25 |
| USD | 2,439,083 | Government National Mortgage Association, 4.00%, 20/10/2052 | 2,300 | 0.06 |
| USD | 2,000,536 | Government National Mortgage Association, 4.00%, 20/11/2052 | 1,890 | 0.05 |
| USD | 1,343,738 | Government National Mortgage Association, 4.00%, 20/12/2052 | 1,267 | 0.03 |
| USD | 971,561 | Government National Mortgage Association, 4.00%, 20/03/2054 | 912 | 0.02 |
| USD | 1,007,327 | Government National Mortgage Association, 4.00%, 20/10/2054 | 940 | 0.02 |
| USD | 1,025,164 | Government National Mortgage Association, 4.00%, 20/01/2055 | 955 | 0.02 |
| USD | 7,702,202 | Government National Mortgage Association, 4.00%, 20/02/2055 | 7,174 | 0.18 |
| USD | 3,854,192 | Government National Mortgage Association, 4.00%, 20/03/2055 | 3,589 | 0.09 |
| USD | 4,912,422 | Government National Mortgage Association, 4.00%, 20/09/2055 | 4,569 | 0.11 |
| USD | 680,699 | Government National Mortgage Association, 4.50%, 20/07/2041 | 674 | 0.02 |
| USD | 266,497 | Government National Mortgage Association, 4.50%, 20/09/2043 | 263 | 0.01 |
| USD | 35,122 | Government National Mortgage Association, 4.50%, 20/09/2046 | 35 | 0.00 |
| USD | 24,145 | Government National Mortgage Association, 4.50%, 20/10/2046 | 24 | 0.00 |
| USD | 87,911 | Government National Mortgage Association, 4.50%, 20/03/2048 | 86 | 0.00 |
| USD | 261,132 | Government National Mortgage Association, 4.50%, 20/05/2048 | 255 | 0.01 |
| USD | 265,645 | Government National Mortgage Association, 4.50%, 20/08/2048 | 260 | 0.01 |
| USD | 112,534 | Government National Mortgage Association, 4.50%, 20/03/2049 | 110 | 0.00 |
| USD | 2,329,767 | Government National Mortgage Association, 4.50%, 20/05/2052 | 2,264 | 0.06 |
| USD | 3,056,920 | Government National Mortgage Association, 4.50%, 20/07/2052 | 2,969 | 0.07 |
| USD | 5,763,601 | Government National Mortgage Association, 4.50%, 20/08/2052 | 5,606 | 0.14 |
| USD | 1,637,826 | Government National Mortgage Association, 4.50%, 20/09/2052 | 1,590 | 0.04 |
| USD | 8,962,314 | Government National Mortgage Association, 4.50%, 20/10/2052 | 8,700 | 0.22 |
| USD | 3,019,413 | Government National Mortgage Association, 4.50%, 20/04/2053 | 2,927 | 0.07 |
| USD | 4,396,946 | Government National Mortgage Association, 4.50%, 20/05/2053 | 4,272 | 0.11 |
| USD | 9,656,642 | Government National Mortgage Association, 4.50%, 20/07/2053 | 9,364 | 0.23 |
| USD | 11,472,669 | Government National Mortgage Association, 4.50%, 20/09/2053 | 11,110 | 0.28 |
| USD | 2,616,025 | Government National Mortgage Association, 4.50%, 20/10/2053 | 2,533 | 0.06 |
| USD | 3,767,699 | Government National Mortgage Association, 4.50%, 20/02/2054 | 3,644 | 0.09 |
| USD | 2,854,349 | Government National Mortgage Association, 4.50%, 20/03/2054 | 2,757 | 0.07 |
| USD | 4,315,009 | Government National Mortgage Association, 4.50%, 20/06/2054 | 4,166 | 0.10 |
| USD | 3,090,627 | Government National Mortgage Association, 4.50%, 20/09/2054 | 2,982 | 0.07 |
| USD | 17,524,098 | Government National Mortgage Association, 4.50%, 20/11/2054 | 16,922 | 0.42 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 60,610 | Government National Mortgage Association, 5.00%, 15/08/2040 | 61 | 0.00 |
| USD | 89,353 | Government National Mortgage Association, 5.00%, 20/04/2048 | 90 | 0.00 |
| USD | 3,668 | Government National Mortgage Association, 5.00%, 20/05/2048 | 4 | 0.00 |
| USD | 301,011 | Government National Mortgage Association, 5.00%, 20/08/2048 | 302 | 0.01 |
| USD | 111,404 | Government National Mortgage Association, 5.00%, 20/09/2048 | 112 | 0.00 |
| USD | 246,971 | Government National Mortgage Association, 5.00%, 20/11/2048 | 248 | 0.01 |
| USD | 227,412 | Government National Mortgage Association, 5.00%, 20/12/2048 | 229 | 0.01 |
| USD | 457,098 | Government National Mortgage Association, 5.00%, 20/01/2049 | 460 | 0.01 |
| USD | 282,687 | Government National Mortgage Association, 5.00%, 20/04/2049 | 284 | 0.01 |
| USD | 51,870 | Government National Mortgage Association, 5.00%, 20/05/2049 | 52 | 0.00 |
| USD | 34,550 | Government National Mortgage Association, 5.00%, 20/07/2052 | 34 | 0.00 |
| USD | 709,470 | Government National Mortgage Association, 5.00%, 20/08/2052 | 706 | 0.02 |
| USD | 1,774,119 | Government National Mortgage Association, 5.00%, 20/09/2052 | 1,765 | 0.04 |
| USD | 628,028 | Government National Mortgage Association, 5.00%, 20/10/2052 | 625 | 0.02 |
| USD | 400,663 | Government National Mortgage Association, 5.00%, 20/11/2052 | 399 | 0.01 |
| USD | 6,511,063 | Government National Mortgage Association, 5.00%, 20/12/2052 | 6,477 | 0.16 |
| USD | 850,525 | Government National Mortgage Association, 5.00%, 20/01/2053 | 846 | 0.02 |
| USD | 14,254,917 | Government National Mortgage Association, 5.00%, 20/03/2053 | 14,174 | 0.36 |
| USD | 10,318 | Government National Mortgage Association, 5.00%, 20/04/2053 | 10 | 0.00 |
| USD | 4,764,828 | Government National Mortgage Association, 5.00%, 20/05/2053 | 4,736 | 0.12 |
| USD | 1,576,203 | Government National Mortgage Association, 5.00%, 20/06/2053 | 1,565 | 0.04 |
| USD | 10,315,127 | Government National Mortgage Association, 5.00%, 20/07/2053 | 10,250 | 0.26 |
| USD | 5,052,458 | Government National Mortgage Association, 5.00%, 20/10/2053 | 5,014 | 0.13 |
| USD | 2,355,380 | Government National Mortgage Association, 5.00%, 20/11/2053 | 2,337 | 0.06 |
| USD | 1,330,208 | Government National Mortgage Association, 5.00%, 20/12/2053 | 1,320 | 0.03 |
| USD | 3,483,820 | Government National Mortgage Association, 5.00%, 20/02/2054 | 3,455 | 0.09 |
| USD | 4,137,628 | Government National Mortgage Association, 5.00%, 20/06/2054 | 4,102 | 0.10 |
| USD | 10,469,559 | Government National Mortgage Association, 5.00%, 20/09/2054 | 10,363 | 0.26 |
| USD | 1,489,861 | Government National Mortgage Association, 5.00%, 20/10/2054 | 1,476 | 0.04 |
| USD | 10,560,166 | Government National Mortgage Association, 5.00%, 20/11/2054 | 10,461 | 0.26 |
| USD | 14,242,941 | Government National Mortgage Association, 5.00%, 20/12/2054 | 14,095 | 0.35 |
| USD | 2,877,341 | Government National Mortgage Association, 5.00%, 20/08/2055 | 2,843 | 0.07 |
| USD | 3,949,935 | Government National Mortgage Association, 5.00%, 20/12/2055 | 3,903 | 0.10 |
| USD | 2,994,607 | Government National Mortgage Association, 5.00%, 20/02/2056 | 2,959 | 0.07 |
| USD | 2,972,254 | Government National Mortgage Association, 5.50%, 20/12/2052 | 3,019 | 0.08 |
| USD | 1,502,343 | Government National Mortgage Association, 5.50%, 20/01/2053 | 1,526 | 0.04 |
| USD | 11,069,005 | Government National Mortgage Association, 5.50%, 20/02/2053 | 11,242 | 0.28 |
| USD | 1,491,257 | Government National Mortgage Association, 5.50%, 20/03/2053 | 1,513 | 0.04 |
| USD | 78,958 | Government National Mortgage Association, 5.50%, 20/04/2053 | 80 | 0.00 |
| USD | 190,836 | Government National Mortgage Association, 5.50%, 20/06/2053 | 194 | 0.01 |
| USD | 396,908 | Government National Mortgage Association, 5.50%, 20/07/2053 | 404 | 0.01 |
| USD | 2,208,815 | Government National Mortgage Association, 5.50%, 20/07/2053 | 2,240 | 0.06 |
| USD | 3,647,798 | Government National Mortgage Association, 5.50%, 20/09/2053 | 3,698 | 0.09 |
| USD | 2,034,305 | Government National Mortgage Association, 5.50%, 20/10/2053 | 2,062 | 0.05 |
| USD | 8,039,786 | Government National Mortgage Association, 5.50%, 20/02/2054 | 8,147 | 0.20 |
| USD | 2,777,165 | Government National Mortgage Association, 5.50%, 20/04/2054 | 2,808 | 0.07 |
| USD | 6,767,693 | Government National Mortgage Association, 5.50%, 20/07/2054 | 6,840 | 0.17 |
| USD | 10,492,691 | Government National Mortgage Association, 5.50%, 20/08/2054 | 10,621 | 0.27 |
| USD | 5,609,372 | Government National Mortgage Association, 5.50%, 20/10/2054 | 5,662 | 0.14 |
| USD | 3,235,066 | Government National Mortgage Association, 5.50%, 20/11/2054 | 3,265 | 0.08 |
| USD | 1,658,537 | Government National Mortgage Association, 5.50%, 20/12/2054 | 1,674 | 0.04 |
| USD | 4,690,133 | Government National Mortgage Association, 5.50%, 20/01/2055 | 4,733 | 0.12 |
| USD | 631,822 | Government National Mortgage Association, 5.50%, 20/06/2055 | 637 | 0.02 |
| USD | 1,677,066 | Government National Mortgage Association, 5.50%, 20/07/2055 | 1,689 | 0.04 |
| USD | 2,644,125 | Government National Mortgage Association, 5.50%, 20/08/2055 | 2,663 | 0.07 |
| USD | 14,571,039 | Government National Mortgage Association, 5.50%, 20/11/2055 | 14,669 | 0.37 |
| USD | 11,723,313 | Government National Mortgage Association, 5.50%, 20/01/2056 | 11,816 | 0.30 |
| USD | 12,206,190 | Government National Mortgage Association, 5.50%, 20/02/2056 | 12,301 | 0.31 |
| USD | 5,485,443 | Government National Mortgage Association, 5.50%, 20/03/2056 | 5,528 | 0.14 |
| USD | 525,206 | Government National Mortgage Association, 6.00%, 20/02/2053 | 541 | 0.01 |
| USD | 4,233,723 | Government National Mortgage Association, 6.00%, 20/09/2053 | 4,332 | 0.11 |
| USD | 1,827,776 | Government National Mortgage Association, 6.00%, 20/10/2053 | 1,870 | 0.05 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **Mortgaged-backed securities (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 773,178 | Government National Mortgage Association, 6.00%, 20/06/2054 | 791 | 0.02 |
| USD | 8,128,016 | Government National Mortgage Association, 6.00%, 20/07/2054 | 8,318 | 0.21 |
| USD | 7,152,247 | Government National Mortgage Association, 6.00%, 20/08/2054 | 7,320 | 0.18 |
| USD | 3,833,690 | Government National Mortgage Association, 6.00%, 20/09/2054 | 3,923 | 0.10 |
| USD | 4,108,595 | Government National Mortgage Association, 6.00%, 20/10/2054 | 4,205 | 0.11 |
| USD | 5,648,025 | Government National Mortgage Association, 6.00%, 20/08/2055 | 5,755 | 0.14 |
| USD | 12,253,874 | Government National Mortgage Association, 6.00%, 20/11/2055 | 12,486 | 0.31 |
| USD | 983,211 | Government National Mortgage Association, 6.00%, 20/04/2056 | 1,005 | 0.03 |
| USD | 1,000,000 | Government National Mortgage Association, 6.00%, 20/05/2056 | 1,024 | 0.03 |
| USD | 1,816,785 | Government National Mortgage Association, 6.50%, 20/10/2053 | 1,897 | 0.05 |
| USD | 1,852,403 | Government National Mortgage Association, 6.50%, 20/03/2054 | 1,934 | 0.05 |
| USD | 2,024,950 | Government National Mortgage Association, 6.50%, 20/06/2054 | 2,114 | 0.05 |
| USD | 2,308,394 | Government National Mortgage Association, 6.50%, 20/07/2054 | 2,410 | 0.06 |
| USD | 9,019,637 | Government National Mortgage Association, 6.50%, 20/08/2054 | 9,416 | 0.24 |
| USD | 514,109 | Government National Mortgage Association, 6.50%, 20/09/2054 | 537 | 0.01 |
| USD | 1,845,287 | Government National Mortgage Association, 6.50%, 20/12/2055 | 1,920 | 0.05 |
| | | **Total United States** | **3,689,045** | **92.34** |
| **Total investments in mortgaged-backed securities** | | | **3,689,045** | **92.34** |
| **To-Be-Announced contracts[Ω] (31 May 2025: 6.93%)** | | | | |
| | | **United States (31 May 2025: 6.93%)** | | |
| USD | 2,125,000 | Government National Mortgage Association, TBA, 4.50%, TBA | 2,044 | 0.05 |
| USD | 16,588,000 | Government National Mortgage Association, TBA, 3.50%, TBA | 14,942 | 0.37 |
| USD | 13,075,000 | Government National Mortgage Association, TBA, 4.00%, TBA | 12,157 | 0.30 |
| USD | 32,625,000 | Government National Mortgage Association, TBA, 5.00%, TBA | 32,217 | 0.81 |
| USD | 10,850,000 | Government National Mortgage Association, TBA, 2.50%, TBA | 9,281 | 0.23 |

| Currency | Holdings | Investment | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| **To-Be-Announced contracts[Ω] (continued)** | | | | |
| | | **United States (continued)** | | |
| USD | 1,375,000 | Government National Mortgage Association, TBA, 3.00%, TBA | 1,222 | 0.03 |
| USD | 6,240,000 | Government National Mortgage Association, TBA, 5.50%, TBA | 6,279 | 0.16 |
| USD | 2,900,000 | Government National Mortgage Association, TBA, 2.00%, TBA | 2,378 | 0.06 |
| USD | 17,525,000 | Government National Mortgage Association, TBA, 6.00%, TBA | 17,857 | 0.45 |
| USD | 1,850,000 | Government National Mortgage Association, TBA, 6.50%, TBA | 1,926 | 0.05 |
| USD | 1,025,000 | Uniform Mortgage-Backed Security, TBA, 2.50%, TBA | 857 | 0.02 |
| USD | 16,590,000 | Uniform Mortgage-Backed Security, TBA, 3.00%, TBA | 14,487 | 0.36 |
| USD | 700,000 | Uniform Mortgage-Backed Security, TBA, 3.50%, TBA | 636 | 0.02 |
| USD | 15,359,000 | Uniform Mortgage-Backed Security, TBA, 4.00%, TBA | 14,379 | 0.36 |
| USD | 37,413,994 | Uniform Mortgage-Backed Security, TBA, 5.00%, TBA | 36,817 | 0.92 |
| USD | 2,475,000 | Uniform Mortgage-Backed Security, TBA, 1.50%, TBA | 2,222 | 0.06 |
| USD | 54,800,000 | Uniform Mortgage-Backed Security, TBA, 2.00%, TBA | 50,316 | 1.26 |
| USD | 750,000 | Uniform Mortgage-Backed Security, TBA, 2.00%, TBA | 600 | 0.02 |
| USD | 7,525,000 | Uniform Mortgage-Backed Security, TBA, 2.50%, TBA | 7,086 | 0.18 |
| USD | 4,500,000 | Uniform Mortgage-Backed Security, TBA, 3.00%, TBA | 4,277 | 0.11 |
| USD | 26,850,000 | Uniform Mortgage-Backed Security, TBA, 4.00%, TBA | 26,073 | 0.65 |
| USD | 21,775,000 | Uniform Mortgage-Backed Security, TBA, 4.50%, TBA | 20,902 | 0.52 |
| USD | 6,100,000 | Uniform Mortgage-Backed Security, TBA, 5.50%, TBA | 6,127 | 0.15 |
| USD | 4,850,000 | Uniform Mortgage-Backed Security, TBA, 6.00%, TBA | 4,953 | 0.12 |
| | | **Total United States** | **290,035** | **7.26** |
| **Total investments in to-be-announced contracts** | | | **290,035** | **7.26** |
| **Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market** | | | **3,979,080** | **99.60** |

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter financial derivative instruments (31 May 2025: (0.01)%)** | | | | | | | |
| **Over-the-counter forward currency contracts[Ø] (31 May 2025: (0.01)%)** | | | | | | | |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 368,265 | USD | 428,221 | State Street Bank and Trust Company | 01/06/2026 | 2 | 0.00 |
| USD | 887,203 | EUR | 756,477 | State Street Bank and Trust Company | 01/06/2026 | 4 | 0.00 |
| **Total unrealised gain** | | | | | | **6** | **0.00** |
| **EUR Hedged (Dist)** | | | | | | | |
| EUR | 1,653,072 | USD | 1,918,771 | State Street Bank and Trust Company | 01/06/2026 | 11 | 0.00 |

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Currency | Amount purchased | Currency | Amount sold | Counterparty | Maturity date | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|---|---|---|
| **Over-the-counter forward currency contracts[Ø] (continued)** | | | | | | | |
| **EUR Hedged (Dist) (continued)** | | | | | | | |
| USD | 2,356,105 | EUR | 2,005,955 | State Street Bank and Trust Company | 01/06/2026 | 15 | 0.00 |
| **Total unrealised gain** | | | | | | **26** | **0.00** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 6,484,543 | USD | 8,694,036 | State Street Bank and Trust Company | 01/06/2026 | 47 | 0.00 |
| USD | 2,033,907 | GBP | 1,496,804 | State Street Bank and Trust Company | 01/06/2026 | 16 | 0.00 |
| **Total unrealised gain** | | | | | | **63** | **0.00** |
| **MXN Hedged (Acc)** | | | | | | | |
| MXN | 22,137,992 | USD | 1,261,499 | State Street Bank and Trust Company | 01/06/2026 | 15 | 0.00 |
| USD | 16,215 | MXN | 280,635 | State Street Bank and Trust Company | 01/06/2026 | -[×] | 0.00 |
| **Total unrealised gain** | | | | | | **15** | **0.00** |
| **Total unrealised gain on over-the-counter forward currency contracts** | | | | | | **110** | **0.00** |
| **EUR Hedged (Acc)** | | | | | | | |
| EUR | 27,927,293 | USD | 32,801,723 | State Street Bank and Trust Company | 01/06/2026 | (212) | 0.00 |
| USD | 1,315,432 | EUR | 1,132,474 | State Street Bank and Trust Company | 01/06/2026 | (6) | 0.00 |
| **Total unrealised loss** | | | | | | **(218)** | **0.00** |
| **EUR Hedged (Dist)** | | | | | | | |
| EUR | 35,636,456 | USD | 41,856,447 | State Street Bank and Trust Company | 01/06/2026 | (271) | (0.01) |
| USD | 501,561 | EUR | 431,442 | State Street Bank and Trust Company | 01/06/2026 | (2) | 0.00 |
| **Total unrealised loss** | | | | | | **(273)** | **(0.01)** |
| **GBP Hedged (Dist)** | | | | | | | |
| GBP | 176,313,917 | USD | 239,578,549 | State Street Bank and Trust Company | 01/06/2026 | (1,916) | (0.05) |
| USD | 3,104,390 | GBP | 2,310,634 | State Street Bank and Trust Company | 01/06/2026 | (10) | 0.00 |
| **Total unrealised loss** | | | | | | **(1,926)** | **(0.05)** |
| **MXN Hedged (Acc)** | | | | | | | |
| USD | 10,389 | MXN | 182,339 | State Street Bank and Trust Company | 01/06/2026 | -[×] | 0.00 |
| **Total unrealised loss** | | | | | | **-** | **0.00** |
| **Total unrealised loss on over-the-counter forward currency contracts** | | | | | | **(2,417)** | **(0.06)** |
| **Total over-the-counter financial derivative instruments** | | | | | | **(2,307)** | **(0.06)** |

| | | | Fair value USD'000 | % of net asset value |
|---|---|---|---|---|
| Total financial assets at fair value through profit or loss | | | 3,979,190 | 99.60 |
| Total financial liabilities at fair value through profit or loss | | | (2,417) | (0.06) |
| Cash | | | 1,491 | 0.04 |
| **Cash equivalents** | | | | |
| **Holding** | **Currency** | **UCITS collective investment schemes - Money Market Funds (31 May 2025: 8.34%)** | | |
| 2,958,483 | USD | BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~] | 296,014 | 7.41 |
| **Total cash equivalents** | | | **296,014** | **7.41** |
| Other assets and liabilities | | | (279,172) | (6.99) |
| **Net asset value attributable to redeemable shareholders** | | | **3,995,106** | **100.00** |

[~] Investment in related party.

[Ω] No maturity dates shown on TBA's. When the TBA settles that pool/security will have a legal, final maturity.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

| Analysis of total assets | % of total asset value |
|---|---|
| Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market | 0.03 |
| Transferable securities dealt in on another regulated market | 92.12 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 0.42 |
| Over-the-counter financial derivative instruments | 0.00 |
| Other assets | 7.43 |
| **Total assets** | **100.00** |

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

| Financial derivative instruments | Underlying exposure USD'000 |
|---|---|
| Over-the-counter forward currency contracts | 336,764 |

# iSHARES IV PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES $ SHORT DURATION CORP BOND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 16,090,000 | Goldman Sachs Group, Inc., 4.15%, 21/01/2029 | 16,087 |
| 13,105,000 | Amazon.com, Inc., 4.25%, 13/03/2031 | 13,043 |
| 11,840,000 | Meta Platforms, Inc., 4.20%, 15/11/2030 | 11,841 |
| 11,300,000 | Salesforce, Inc., 4.65%, 15/03/2029 | 11,301 |
| 11,730,000 | JPMorgan Chase & Co., 2.74%, 15/10/2030 | 11,108 |
| 9,353,000 | Deutsche Telekom International Finance BV, 8.75%, 15/06/2030 | 10,987 |
| 10,995,000 | Morgan Stanley, 2.70%, 22/01/2031 | 10,316 |
| 10,760,000 | Wells Fargo & Co., 2.88%, 30/10/2030 | 10,221 |
| 10,205,000 | Oracle Corp., 4.95%, 04/02/2031 | 10,175 |
| 10,110,000 | Bank of America Corp., 4.48%, 23/04/2030 | 10,108 |
| 9,925,000 | Wells Fargo & Co., 5.15%, 23/04/2031 | 10,100 |
| 10,020,000 | Oracle Corp., 4.55%, 04/02/2029 | 10,002 |
| 9,265,000 | JPMorgan Chase & Co., 5.00%, 22/07/2030 | 9,452 |
| 7,728,000 | British Telecommunications PLC, 9.63%, 15/12/2030 | 9,427 |
| 8,895,000 | Morgan Stanley, 4.65%, 18/10/2030 | 9,001 |
| 9,520,000 | Bank of America Corp., 2.50%, 13/02/2031 | 8,932 |
| 8,795,000 | JPMorgan Chase & Co., 4.41%, 23/04/2030 | 8,790 |
| 8,760,000 | Alphabet, Inc., 4.10%, 15/11/2030 | 8,764 |
| 8,445,000 | Wells Fargo & Co., 5.24%, 24/01/2031 | 8,711 |
| 8,500,000 | Meta Platforms, Inc., 4.55%, 15/05/2031 | 8,499 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 8,690,000 | Centene Corp., 4.63%, 15/12/2029 | 8,464 |
| 7,060,000 | Verizon Communications, Inc., 4.13%, 16/03/2027 | 7,034 |
| 6,020,000 | Centene Corp., 2.45%, 15/07/2028 | 5,679 |
| 5,070,000 | Goldman Sachs Group, Inc., 4.15%, 21/01/2029 | 5,037 |
| 5,010,000 | Wells Fargo & Co., 4.08%, 15/09/2029 | 4,967 |
| 5,500,000 | Centene Corp., 3.00%, 15/10/2030 | 4,944 |
| 5,500,000 | Centene Corp., 2.50%, 01/03/2031 | 4,779 |
| 5,055,000 | Centene Corp., 3.38%, 15/02/2030 | 4,682 |
| 3,850,000 | Bank of America Corp., 4.95%, 22/07/2028 | 3,884 |
| 3,750,000 | American Express Co., 4.35%, 20/07/2029 | 3,768 |
| 3,660,000 | Goldman Sachs Group, Inc., 3.69%, 05/06/2028 | 3,626 |
| 3,600,000 | HSBC Holdings PLC, 4.76%, 09/06/2028 | 3,610 |
| 3,460,000 | Bank of America Corp., 3.59%, 21/07/2028 | 3,424 |
| 3,399,000 | Centene Corp., 4.25%, 15/12/2027 | 3,369 |
| 3,290,000 | Bank of America Corp., 3.71%, 24/04/2028 | 3,266 |
| 3,155,000 | Lloyds Banking Group PLC, 3.57%, 07/11/2028 | 3,108 |
| 3,065,000 | JPMorgan Chase & Co., 4.98%, 22/07/2028 | 3,088 |
| 3,290,000 | Discovery Global Holdings, Inc., 4.05%, 15/03/2029 | 3,060 |
| 3,010,000 | Flex Ltd., 3.75%, 01/02/2026 | 3,006 |
| 2,940,000 | JPMorgan Chase & Co., 2.95%, 24/02/2028 | 2,904 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 14,030,000 | Meridian Arc Holdco LLC, 6.25%, 30/04/2031 | 14,057 |
| 12,475,000 | EchoStar Corp., 10.75%, 30/11/2029 | 13,759 |
| 13,835,000 | Perrigo Finance Unlimited Co., 5.15%, 15/06/2030 | 13,469 |
| 14,115,000 | Icahn Enterprises LP/Icahn Enterprises Finance Corp., 9.00%, 15/06/2030 | 13,320 |
| 11,740,000 | Tenet Healthcare Corp., 6.13%, 15/06/2030 | 11,911 |
| 10,835,000 | Whirlpool Corp., 6.13%, 15/06/2030 | 10,852 |
| 10,225,000 | Celanese U.S. Holdings LLC, 7.17%, 15/07/2027 | 10,524 |
| 10,035,000 | SV RNO Property Owner 1 LLC, 5.88%, 01/03/2031 | 10,006 |
| 9,445,000 | Teva Pharmaceutical Finance Netherlands III BV, 6.75%, 01/03/2028 | 9,813 |
| 9,140,000 | Teva Pharmaceutical Finance Netherlands III BV, 3.15%, 01/10/2026 | 9,021 |
| 8,690,000 | WULF Compute LLC, 7.75%, 15/10/2030 | 8,986 |
| 9,255,000 | 1011778 BC ULC/New Red Finance, Inc., 4.00%, 15/10/2030 | 8,780 |
| 8,815,000 | PR RNO Property Owner 1 LLC, 6.50%, 01/05/2031 | 8,771 |
| 9,190,000 | SBA Communications Corp., 3.13%, 01/02/2029 | 8,702 |
| 8,560,000 | Teva Pharmaceutical Finance Netherlands III BV, 5.13%, 09/05/2029 | 8,588 |
| 9,105,000 | CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 01/02/2031 | 8,467 |
| 7,955,000 | OneMain Finance Corp., 7.88%, 15/03/2030 | 8,389 |
| 8,840,000 | CCO Holdings LLC/CCO Holdings Capital Corp., 4.50%, 15/08/2030 | 8,329 |
| 8,174,000 | Core Scientific Finance I LLC, 7.75%, 15/05/2031 | 8,202 |
| 8,250,000 | DISH DBS Corp., 7.75%, 01/07/2026 | 8,111 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 35,225,000 | EchoStar Corp., 10.75%, 30/11/2029 | 35,480 |
| 10,995,000 | Spirit AeroSystems, Inc., 4.60%, 15/06/2028 | 11,025 |
| 9,740,000 | Frontier Communications Holdings LLC, 5.88%, 01/11/2029 | 9,803 |
| 15,735,000 | Mercer International, Inc., 5.13%, 01/02/2029 | 9,120 |
| 5,425,000 | Crowdstrike Holdings, Inc., 3.00%, 15/02/2029 | 5,161 |
| 5,220,000 | HNI Corp., 5.13%, 18/01/2029 | 5,104 |
| 4,350,000 | Seagate Data Storage Technology Pte. Ltd., 8.25%, 15/12/2029 | 4,583 |
| 4,285,000 | Kioxia Holdings Corp., 6.25%, 24/07/2030 | 4,411 |
| 4,283,000 | American Axle & Manufacturing, Inc., 6.88%, 01/07/2028 | 4,288 |
| 4,100,000 | Seagate Data Storage Technology Pte. Ltd., 4.09%, 01/06/2029 | 3,990 |
| 3,825,000 | SBA Communications Corp., 3.13%, 01/02/2029 | 3,658 |
| 3,297,000 | Hecla Mining Co., 7.25%, 15/02/2028 | 3,302 |
| 2,800,000 | MPT Operating Partnership LP/MPT Finance Corp., 5.00%, 15/10/2027 | 2,715 |
| 2,675,000 | TransDigm, Inc., 4.63%, 15/01/2029 | 2,635 |
| 2,650,000 | Encompass Health Corp., 4.75%, 01/02/2030 | 2,607 |
| 2,650,000 | American Axle & Manufacturing, Inc., 5.00%, 01/10/2029 | 2,552 |
| 2,475,000 | MGM Resorts International, 6.13%, 15/09/2029 | 2,510 |
| 2,525,000 | Fluor Corp., 4.25%, 15/09/2028 | 2,484 |
| 2,450,000 | Sirius XM Radio LLC, 3.13%, 01/09/2026 | 2,431 |
| 2,500,000 | Medline Borrower LP, 3.88%, 01/04/2029 | 2,431 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES $ TREASURY BOND 0-3 MONTH UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 762,280,000 | U.S. Treasury Bills, 0.00%, 09/07/2026 | 758,211 |
| 645,033,800 | U.S. Treasury Bills, 0.00%, 28/05/2026 | 641,927 |
| 536,664,000 | U.S. Treasury Bills, 0.00%, 18/06/2026 | 533,393 |
| 513,254,000 | U.S. Treasury Bills, 0.00%, 23/06/2026 | 511,349 |
| 509,826,000 | U.S. Treasury Bills, 0.00%, 07/05/2026 | 506,951 |
| 504,976,000 | U.S. Treasury Bills, 0.00%, 04/06/2026 | 502,108 |
| 472,012,000 | U.S. Treasury Bills, 0.00%, 16/04/2026 | 469,558 |
| 439,108,100 | U.S. Treasury Bills, 0.00%, 05/03/2026 | 436,500 |
| 419,950,000 | U.S. Treasury Bills, 0.00%, 23/04/2026 | 417,696 |
| 412,665,000 | U.S. Treasury Bills, 0.00%, 26/03/2026 | 410,034 |
| 389,564,000 | U.S. Treasury Bills, 0.00%, 12/02/2026 | 387,207 |
| 387,670,000 | U.S. Treasury Bills, 0.00%, 30/04/2026 | 385,306 |
| 379,342,000 | U.S. Treasury Bills, 0.00%, 28/07/2026 | 377,069 |
| 374,434,000 | U.S. Treasury Bills, 0.00%, 22/01/2026 | 371,522 |
| 364,459,000 | U.S. Treasury Bills, 0.00%, 05/05/2026 | 363,035 |
| 353,330,000 | U.S. Treasury Bills, 0.00%, 09/04/2026 | 351,253 |
| 352,096,000 | U.S. Treasury Bills, 0.00%, 26/05/2026 | 350,220 |
| 351,202,000 | U.S. Treasury Bills, 0.00%, 21/05/2026 | 349,319 |
| 350,503,000 | U.S. Treasury Bills, 0.00%, 31/03/2026 | 348,594 |
| 343,115,000 | U.S. Treasury Bills, 0.00%, 11/06/2026 | 341,500 |
| 331,677,000 | U.S. Treasury Bills, 0.00%, 30/06/2026 | 329,783 |
| 319,105,000 | U.S. Treasury Bills, 0.00%, 19/03/2026 | 316,818 |
| 299,883,000 | U.S. Treasury Bills, 0.00%, 02/07/2026 | 298,429 |
| 298,264,000 | U.S. Treasury Bills, 0.00%, 25/06/2026 | 295,781 |
| 288,964,000 | U.S. Treasury Bills, 0.00%, 02/06/2026 | 288,127 |
| 288,624,000 | U.S. Treasury Bills, 0.00%, 13/11/2025 | 286,521 |
| 272,793,000 | U.S. Treasury Bills, 0.00%, 23/12/2025 | 271,328 |
| 265,928,000 | U.S. Treasury Bills, 0.00%, 18/12/2025 | 264,697 |
| 260,026,000 | U.S. Treasury Bills, 0.00%, 07/04/2026 | 258,792 |
| 259,744,000 | U.S. Treasury Bills, 0.00%, 02/10/2025 | 258,427 |
| 254,058,000 | U.S. Treasury Bills, 0.00%, 14/05/2026 | 252,193 |
| 248,768,000 | U.S. Treasury Bills, 0.00%, 23/07/2026 | 246,570 |
| 244,287,000 | U.S. Treasury Bills, 0.00%, 11/12/2025 | 242,652 |
| 241,410,000 | U.S. Treasury Bills, 0.00%, 06/11/2025 | 239,388 |
| 236,504,000 | U.S. Treasury Bills, 0.00%, 18/11/2025 | 235,003 |
| 232,766,000 | U.S. Treasury Bills, 0.00%, 23/10/2025 | 231,486 |
| 233,608,000 | U.S. Treasury Bills, 0.00%, 13/08/2026 | 231,478 |
| 233,074,500 | U.S. Treasury Bills, 0.00%, 06/08/2026 | 230,972 |
| 229,656,000 | U.S. Treasury Bills, 0.00%, 05/02/2026 | 227,661 |
| 226,243,000 | U.S. Treasury Bills, 0.00%, 15/01/2026 | 224,152 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 11,750,000 | U.S. Treasury Bills, 0.00%, 04/06/2026 | 11,726 |
| 11,310,000 | U.S. Treasury Bills, 0.00%, 09/06/2026 | 11,281 |
| 11,238,000 | U.S. Treasury Bills, 0.00%, 18/09/2025 | 11,202 |
| 10,426,000 | U.S. Treasury Bills, 0.00%, 11/09/2025 | 10,396 |
| 9,430,000 | U.S. Treasury Bills, 0.00%, 09/09/2025 | 9,418 |
| 9,370,000 | U.S. Treasury Bills, 0.00%, 02/06/2026 | 9,354 |
| 9,122,000 | U.S. Treasury Bills, 0.00%, 16/09/2025 | 9,103 |
| 8,644,000 | U.S. Treasury Bills, 0.00%, 07/05/2026 | 8,631 |
| 8,457,000 | U.S. Treasury Bills, 0.00%, 14/05/2026 | 8,435 |
| 7,920,000 | U.S. Treasury Bills, 0.00%, 29/07/2025 | 7,906 |
| 7,632,000 | U.S. Treasury Bills, 0.00%, 09/04/2026 | 7,622 |
| 7,532,000 | U.S. Treasury Bills, 0.00%, 11/06/2026 | 7,510 |
| 6,470,000 | U.S. Treasury Bills, 0.00%, 26/05/2026 | 6,457 |
| 6,435,000 | U.S. Treasury Bills, 0.00%, 23/09/2025 | 6,419 |
| 6,270,000 | U.S. Treasury Bills, 0.00%, 28/05/2026 | 6,256 |
| 6,260,000 | U.S. Treasury Bills, 0.00%, 24/07/2025 | 6,253 |
| 6,140,000 | U.S. Treasury Bills, 0.00%, 16/06/2026 | 6,119 |
| 5,650,000 | U.S. Treasury Bills, 0.00%, 21/05/2026 | 5,642 |
| 5,650,000 | U.S. Treasury Bills, 0.00%, 07/08/2025 | 5,634 |
| 4,500,000 | U.S. Treasury Bills, 0.00%, 12/08/2025 | 4,485 |
| 4,320,000 | U.S. Treasury Bills, 0.00%, 16/04/2026 | 4,311 |
| 4,236,000 | U.S. Treasury Bills, 0.00%, 07/04/2026 | 4,229 |
| 4,136,000 | U.S. Treasury Bills, 0.00%, 12/05/2026 | 4,131 |
| 3,922,000 | U.S. Treasury Bills, 0.00%, 18/06/2026 | 3,906 |
| 3,922,000 | U.S. Treasury Bills, 0.00%, 25/06/2026 | 3,903 |
| 3,900,000 | U.S. Treasury Bills, 0.00%, 31/07/2025 | 3,893 |
| 3,860,000 | U.S. Treasury Bills, 0.00%, 22/07/2025 | 3,856 |
| 3,850,000 | U.S. Treasury Bills, 0.00%, 21/07/2026 | 3,825 |
| 3,695,000 | U.S. Treasury Bills, 0.00%, 12/02/2026 | 3,684 |
| 3,674,000 | U.S. Treasury Bills, 0.00%, 19/03/2026 | 3,657 |
| 3,668,000 | U.S. Treasury Bills, 0.00%, 26/03/2026 | 3,651 |
| 3,470,000 | U.S. Treasury Bills, 0.00%, 28/04/2026 | 3,461 |
| 3,316,000 | U.S. Treasury Bills, 0.00%, 05/03/2026 | 3,307 |



NM0826U-5883474-775/1539

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

**iSHARES $ TREASURY BOND 0-3 MONTH UCITS ETF (continued)**

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 224,914,000 | U.S. Treasury Bills, 0.00%, 18/09/2025 | 223,458 |
| 223,748,000 | U.S. Treasury Bills, 0.00%, 30/07/2026 | 221,752 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

**iSHARES $ TREASURY BOND 20+YR UCITS ETF**

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 317,849,000 | U.S. Treasury Bonds, 4.75%, 15/08/2055 | 315,501 |
| 282,526,000 | U.S. Treasury Bonds, 4.63%, 15/11/2055 | 274,707 |
| 254,538,000 | U.S. Treasury Bonds, 4.75%, 15/02/2056 | 250,619 |
| 248,831,000 | U.S. Treasury Bonds, 4.75%, 15/05/2055 | 245,005 |
| 94,850,000 | U.S. Treasury Notes, 5.00%, 15/05/2056 | 95,143 |
| 90,424,000 | U.S. Treasury Bonds, 4.75%, 15/11/2053 | 88,750 |
| 89,860,000 | U.S. Treasury Bonds, 4.63%, 15/05/2054 | 86,606 |
| 89,416,000 | U.S. Treasury Bonds, 4.63%, 15/02/2055 | 86,202 |
| 88,632,000 | U.S. Treasury Bonds, 4.50%, 15/11/2054 | 83,696 |
| 89,649,000 | U.S. Treasury Bonds, 4.25%, 15/08/2054 | 81,174 |
| 88,894,000 | U.S. Treasury Bonds, 4.25%, 15/02/2054 | 80,458 |
| 125,538,000 | U.S. Treasury Bonds, 2.38%, 15/05/2051 | 79,641 |
| 138,333,000 | U.S. Treasury Bonds, 1.88%, 15/02/2051 | 77,591 |
| 83,052,000 | U.S. Treasury Bonds, 4.13%, 15/08/2053 | 73,393 |
| 125,671,000 | U.S. Treasury Bonds, 2.00%, 15/08/2051 | 72,623 |
| 98,594,000 | U.S. Treasury Bonds, 2.00%, 15/02/2050 | 57,713 |
| 69,512,000 | U.S. Treasury Bonds, 3.63%, 15/05/2053 | 56,083 |
| 103,441,000 | U.S. Treasury Bonds, 1.63%, 15/11/2050 | 54,518 |
| 112,822,000 | U.S. Treasury Bonds, 1.25%, 15/05/2050 | 53,881 |
| 67,059,000 | U.S. Treasury Bonds, 3.38%, 15/11/2048 | 52,886 |
| 106,295,000 | U.S. Treasury Bonds, 1.38%, 15/08/2050 | 52,499 |
| 94,577,000 | U.S. Treasury Bonds, 1.88%, 15/11/2051 | 52,456 |
| 73,031,000 | U.S. Treasury Bonds, 2.88%, 15/05/2049 | 52,254 |
| 81,506,000 | U.S. Treasury Bonds, 2.25%, 15/08/2049 | 50,959 |
| 58,404,000 | U.S. Treasury Bonds, 4.00%, 15/11/2052 | 50,630 |
| 69,822,000 | U.S. Treasury Bonds, 3.00%, 15/08/2052 | 49,839 |
| 65,647,000 | U.S. Treasury Bonds, 3.00%, 15/02/2049 | 48,323 |
| 57,993,000 | U.S. Treasury Bonds, 3.63%, 15/02/2053 | 46,945 |
| 70,731,000 | U.S. Treasury Bonds, 2.38%, 15/11/2049 | 45,490 |
| 64,770,000 | U.S. Treasury Bonds, 2.88%, 15/05/2052 | 45,430 |
| 71,954,000 | U.S. Treasury Bonds, 2.25%, 15/02/2052 | 43,604 |
| 55,841,000 | U.S. Treasury Bonds, 3.00%, 15/08/2048 | 41,286 |
| 49,746,000 | U.S. Treasury Bonds, 3.13%, 15/05/2048 | 37,717 |
| 49,423,000 | U.S. Treasury Bonds, 3.00%, 15/02/2048 | 36,673 |
| 48,502,000 | U.S. Treasury Bonds, 2.25%, 15/08/2046 | 31,745 |
| 44,245,000 | U.S. Treasury Bonds, 2.75%, 15/08/2047 | 31,523 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 120,785,000 | U.S. Treasury Bonds, 4.75%, 15/11/2053 | 119,196 |
| 117,103,000 | U.S. Treasury Bonds, 4.63%, 15/05/2054 | 113,543 |
| 116,892,000 | U.S. Treasury Bonds, 4.63%, 15/02/2055 | 113,447 |
| 118,482,000 | U.S. Treasury Bonds, 4.50%, 15/11/2054 | 112,607 |
| 116,906,000 | U.S. Treasury Bonds, 4.25%, 15/08/2054 | 106,500 |
| 116,143,000 | U.S. Treasury Bonds, 4.25%, 15/02/2054 | 105,736 |
| 101,900,000 | U.S. Treasury Bonds, 4.75%, 15/05/2055 | 101,060 |
| 155,078,000 | U.S. Treasury Bonds, 2.38%, 15/05/2051 | 98,624 |
| 108,907,000 | U.S. Treasury Bonds, 4.13%, 15/08/2053 | 96,953 |
| 171,435,000 | U.S. Treasury Bonds, 1.88%, 15/02/2051 | 96,709 |
| 132,100,000 | U.S. Treasury Bonds, 2.50%, 15/05/2046 | 90,896 |
| 156,741,000 | U.S. Treasury Bonds, 2.00%, 15/08/2051 | 90,614 |
| 120,954,400 | U.S. Treasury Bond, 2.50%, 15/02/2046 | 86,261 |
| 91,760,000 | U.S. Treasury Bonds, 3.63%, 15/05/2053 | 74,569 |
| 71,953,000 | U.S. Treasury Bonds, 4.75%, 15/08/2055 | 71,121 |
| 89,368,000 | U.S. Treasury Bonds, 3.38%, 15/11/2048 | 70,816 |
| 119,848,000 | U.S. Treasury Bonds, 2.00%, 15/02/2050 | 70,577 |
| 80,386,000 | U.S. Treasury Bonds, 4.00%, 15/11/2052 | 70,305 |
| 94,397,500 | U.S. Treasury Bonds, 2.88%, 15/08/2045 | 69,831 |
| 96,814,000 | U.S. Treasury Bonds, 2.88%, 15/05/2049 | 69,507 |
| 130,223,000 | U.S. Treasury Bonds, 1.63%, 15/11/2050 | 68,867 |
| 122,611,000 | U.S. Treasury Bonds, 1.88%, 15/11/2051 | 68,067 |
| 137,356,000 | U.S. Treasury Bonds, 1.25%, 15/05/2050 | 66,147 |
| 132,961,000 | U.S. Treasury Bonds, 1.38%, 15/08/2050 | 66,059 |
| 88,573,000 | U.S. Treasury Bonds, 3.00%, 15/02/2049 | 65,515 |
| 79,136,000 | U.S. Treasury Bonds, 3.63%, 15/02/2053 | 64,585 |
| 98,679,000 | U.S. Treasury Bonds, 2.25%, 15/08/2049 | 61,996 |
| 85,886,000 | U.S. Treasury Bonds, 3.00%, 15/08/2052 | 61,975 |
| 79,382,200 | U.S. Treasury Bond, 3.00%, 15/11/2045 | 61,813 |
| 87,409,000 | U.S. Treasury Bonds, 2.88%, 15/05/2052 | 61,812 |
| 90,455,000 | U.S. Treasury Bonds, 2.38%, 15/11/2049 | 58,342 |
| 95,062,000 | U.S. Treasury Bonds, 2.25%, 15/02/2052 | 57,982 |
| 75,143,000 | U.S. Treasury Bonds, 3.00%, 15/02/2047 | 56,747 |
| 66,737,000 | U.S. Treasury Bonds, 3.00%, 15/08/2048 | 54,581 |
| 64,725,000 | U.S. Treasury Bonds, 3.00%, 15/02/2048 | 49,735 |
| 66,108,000 | U.S. Treasury Bonds, 3.13%, 15/05/2048 | 49,377 |
| 64,707,000 | U.S. Treasury Bonds, 2.75%, 15/08/2047 | 47,294 |
| 54,804,000 | U.S. Treasury Bonds, 2.25%, 15/08/2046 | 42,591 |
| 49,088,000 | U.S. Treasury Bonds, 2.75%, 15/11/2047 | 39,136 |
| 36,616,000 | U.S. Treasury Bonds, 3.00%, 15/05/2047 | 37,251 |
| 36,616,000 | U.S. Treasury Bonds, 4.63%, 15/11/2055 | 35,243 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

**iSHARES $ TREASURY BOND 20+YR UCITS ETF (continued)**

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 400,000 | Wells Fargo & Co., 3.00%, 23/10/2026 | 396 |
| 300,000 | Citibank NA, 5.49%, 04/12/2026 | 304 |
| 300,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026 | 295 |
| 292,000 | Oracle Corp., 2.65%, 15/07/2026 | 288 |
| 280,000 | JPMorgan Chase Bank NA, 5.11%, 08/12/2026 | 283 |
| 250,000 | Bank of America NA, 5.53%, 18/08/2026 | 253 |
| 250,000 | Wells Fargo Bank NA, 5.45%, 07/08/2026 | 253 |
| 250,000 | State Street Bank & Trust Co., 4.59%, 25/11/2026 | 252 |
| 250,000 | Commonwealth Bank of Australia, 4.58%, 27/11/2026 | 252 |
| 250,000 | Citibank NA, 4.93%, 06/08/2026 | 252 |
| 250,000 | Morgan Stanley Bank NA FRN, 4.57%, 14/07/2028 | 251 |
| 250,000 | Credit Agricole SA FRN, 4.51%, 11/03/2027 | 251 |
| 250,000 | Citibank NA FRN, 4.34%, 19/11/2027 | 251 |
| 250,000 | Cooperatieve Rabobank UA, 3.75%, 21/07/2026 | 250 |
| 250,000 | Truist Bank, 3.80%, 30/10/2026 | 249 |
| 250,000 | Haleon U.S. Capital LLC, 3.38%, 24/03/2027 | 247 |
| 250,000 | Siemens Financieringsmaatschappij NV, 2.35%, 15/10/2026 | 247 |
| 250,000 | TWDC Enterprises 18 Corp., 1.85%, 30/07/2026 | 246 |
| 250,000 | Astrazeneca Finance LLC, 1.20%, 28/05/2026 | 246 |
| 250,000 | UBS AG, 1.25%, 07/08/2026 | 245 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 250,000 | PNC Bank NA, 4.20%, 01/11/2025 | 250 |
| 190,000 | TWDC Enterprises 18 Corp., 1.85%, 30/07/2026 | 188 |
| 175,000 | KeyBank NA, 3.40%, 20/05/2026 | 175 |
| 164,000 | CVS Health Corp., 2.88%, 01/06/2026 | 163 |
| 160,000 | Astrazeneca Finance LLC, 1.20%, 28/05/2026 | 158 |
| 150,000 | Bank of America NA, 5.53%, 18/08/2026 | 151 |
| 150,000 | Truist Bank, 3.80%, 30/10/2026 | 150 |
| 150,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 1.75%, 30/01/2026 | 150 |
| 140,000 | Bank of Montreal FRN, 4.52%, 10/09/2027 | 140 |
| 130,000 | Commonwealth Bank of Australia FRN, 4.16%, 15/06/2026 | 130 |
| 130,000 | Oracle Corp., 2.65%, 15/07/2026 | 129 |
| 125,000 | Morgan Stanley Bank NA FRN, 4.57%, 14/07/2028 | 125 |
| 125,000 | JPMorgan Chase & Co. FRN, 4.55%, 22/04/2028 | 125 |
| 120,000 | UBS Group AG, 4.55%, 17/04/2026 | 120 |
| 120,000 | Westpac Banking Corp. FRN, 4.09%, 20/10/2026 | 120 |
| 120,000 | Charles Schwab Corp., 0.90%, 11/03/2026 | 119 |
| 110,000 | Sumitomo Mitsui Financial Group, Inc. FRN, 4.39%, 15/01/2029 | 110 |
| 110,000 | Gilead Sciences, Inc., 3.65%, 01/03/2026 | 110 |
| 100,000 | Sumitomo Mitsui Financial Group, Inc., 5.88%, 13/07/2026 | 101 |
| 100,000 | Citibank NA, 5.49%, 04/12/2026 | 101 |
| 100,000 | Citibank NA, 4.93%, 06/08/2026 | 101 |
| 100,000 | Australia & New Zealand Banking Group Ltd. FRN, 4.44%, 18/01/2027 | 100 |
| 100,000 | American Express Co. FRN, 4.56%, 26/07/2028 | 100 |
| 100,000 | State Street Bank & Trust Co., 4.59%, 25/11/2026 | 100 |
| 100,000 | General Motors Financial Co., Inc., 5.40%, 06/04/2026 | 100 |
| 100,000 | Commonwealth Bank of Australia, 4.58%, 27/11/2026 | 100 |
| 100,000 | Toyota Motor Credit Corp., 4.45%, 18/05/2026 | 100 |
| 100,000 | JPMorgan Chase & Co. FRN, 4.96%, 22/04/2027 | 100 |
| 100,000 | Commonwealth Bank of Australia FRN, 4.89%, 13/03/2026 | 100 |
| 100,000 | UnitedHealth Group, Inc. FRN, 4.13%, 15/07/2026 | 100 |
| 100,000 | Bristol-Myers Squibb Co. FRN, 4.55%, 20/02/2026 | 100 |
| 100,000 | Westpac Banking Corp. FRN, 4.50%, 16/04/2026 | 100 |
| 100,000 | Goldman Sachs Bank USA FRN, 4.81%, 21/05/2027 | 100 |
| 100,000 | Cigna Group, 4.50%, 25/02/2026 | 100 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF (continued)

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 100,000 | International Business Machines Corp., 4.50%, 06/02/2026 | 100 |
| 100,000 | Crown Castle, Inc., 4.45%, 15/02/2026 | 100 |
| 100,000 | Synchrony Financial, 3.70%, 04/08/2026 | 100 |
| 100,000 | Truist Bank, 3.30%, 15/05/2026 | 100 |
| 100,000 | BMW U.S. Capital LLC, 2.80%, 11/04/2026 | 100 |
| 100,000 | CVS Health Corp., 3.00%, 15/08/2026 | 99 |
| 100,000 | Intel Corp., 2.60%, 19/05/2026 | 99 |
| 100,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026 | 99 |
| 100,000 | eBay, Inc., 1.40%, 10/05/2026 | 99 |
| 100,000 | JDE Peet's NV, 1.38%, 15/01/2027 | 98 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES $ ULTRASHORT BOND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 13,800,000 | Microsoft Corp., 3.30%, 06/02/2027 | 13,751 |
| 13,350,000 | Microsoft Corp., 2.40%, 08/08/2026 | 13,166 |
| 13,225,000 | AbbVie, Inc., 2.95%, 21/11/2026 | 13,104 |
| 12,900,000 | T-Mobile USA, Inc., 3.75%, 15/04/2027 | 12,853 |
| 11,750,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026 | 11,573 |
| 11,425,000 | Wells Fargo & Co., 3.00%, 23/10/2026 | 11,328 |
| 10,975,000 | Morgan Stanley, 3.13%, 27/07/2026 | 10,853 |
| 10,750,000 | Goldman Sachs Group, Inc., 3.50%, 16/11/2026 | 10,701 |
| 10,250,000 | Citigroup, Inc., 3.20%, 21/10/2026 | 10,182 |
| 10,175,000 | Morgan Stanley, 3.63%, 20/01/2027 | 10,158 |
| 10,100,000 | Goldman Sachs Group, Inc., 3.85%, 26/01/2027 | 10,096 |
| 10,000,000 | JPMorgan Chase & Co., 2.95%, 01/10/2026 | 9,919 |
| 9,725,000 | Oracle Corp., 2.65%, 15/07/2026 | 9,558 |
| 9,300,000 | Sumitomo Mitsui Financial Group, Inc., 2.63%, 14/07/2026 | 9,165 |
| 8,975,000 | JPMorgan Chase Bank NA, 5.11%, 08/12/2026 | 9,077 |
| 8,525,000 | Apple, Inc., 3.35%, 09/02/2027 | 8,498 |
| 8,125,000 | Wells Fargo Bank NA, 5.25%, 11/12/2026 | 8,223 |
| 8,000,000 | Wells Fargo Bank NA, 5.45%, 07/08/2026 | 8,083 |
| 7,900,000 | Dell International LLC/EMC Corp., 6.02%, 15/06/2026 | 7,979 |
| 7,975,000 | Pfizer, Inc., 3.00%, 15/12/2026 | 7,925 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 5,500,000 | Toyota Motor Corp., 1.34%, 25/03/2026 | 5,470 |
| 5,475,000 | Oracle Corp., 1.65%, 25/03/2026 | 5,437 |
| 4,750,000 | Cargill, Inc., 4.50%, 24/06/2026 | 4,759 |
| 4,075,000 | Nationwide Building Society, 4.00%, 14/09/2026 | 4,068 |
| 3,500,000 | ING Groep NV FRN, 5.20%, 11/09/2027 | 3,526 |
| 3,500,000 | ANZ New Zealand International Ltd., 1.25%, 22/06/2026 | 3,460 |
| 3,400,000 | Corebridge Global Funding, 5.35%, 24/06/2026 | 3,419 |
| 3,325,000 | Target Corp., 2.50%, 15/04/2026 | 3,295 |
| 3,300,000 | Morgan Stanley, 3.13%, 27/07/2026 | 3,280 |
| 3,225,000 | NIKE, Inc., 2.38%, 01/11/2026 | 3,196 |
| 3,200,000 | Fortive Corp., 3.15%, 15/06/2026 | 3,189 |
| 3,175,000 | Morgan Stanley Bank NA, 4.75%, 21/04/2026 | 3,183 |
| 3,250,000 | Verizon Communications, Inc., 1.45%, 20/03/2026 | 3,176 |
| 3,200,000 | eBay, Inc., 1.40%, 10/05/2026 | 3,141 |
| 3,175,000 | Bank of Nova Scotia, 1.30%, 15/09/2026 | 3,135 |
| 3,125,000 | Volkswagen Group of America Finance LLC, 3.20%, 26/09/2026 | 3,109 |
| 3,050,000 | AT&T, Inc., 1.70%, 25/03/2026 | 3,023 |
| 2,950,000 | Shell International Finance BV, 2.88%, 10/05/2026 | 2,942 |
| 2,900,000 | Las Vegas Sands Corp., 3.50%, 18/08/2026 | 2,886 |
| 2,950,000 | Ross Stores, Inc., 0.88%, 15/04/2026 | 2,884 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES £ ULTRASHORT BOND ESG SRI UCITS ETF

| Purchases Quantity | Investment | Cost GBP'000 |
|---|---|---|
| 5,522,000 | International Bank for Reconstruction & Development, 0.75%, 15/12/2026 | 5,371 |
| 5,245,000 | Kreditanstalt fuer Wiederaufbau, 0.13%, 30/12/2026 | 5,066 |
| 5,100,000 | Province of Ontario, 0.25%, 15/12/2026 | 4,930 |
| 4,800,000 | Bank of Nova Scotia FRN, 4.29%, 15/09/2028 | 4,804 |
| 4,094,000 | Lloyds Bank PLC FRN, 4.25%, 13/06/2028 | 4,106 |
| 4,189,000 | European Investment Bank, 1.00%, 21/09/2026 | 4,074 |
| 4,000,000 | Westpac Banking Corp. FRN, 4.35%, 03/07/2028 | 4,007 |
| 3,975,000 | Canadian Imperial Bank of Commerce FRN, 4.30%, 12/09/2028 | 3,978 |
| 3,950,000 | Kreditanstalt fuer Wiederaufbau, 0.88%, 15/09/2026 | 3,855 |
| 3,500,000 | Barclays PLC, 3.25%, 12/02/2027 | 3,473 |
| 3,200,000 | DBS Bank Ltd. FRN, 4.27%, 30/10/2028 | 3,202 |
| 3,050,000 | Nationwide Building Society FRN, 4.23%, 08/06/2028 | 3,055 |
| 3,142,000 | International Bank for Reconstruction & Development, 0.25%, 22/07/2026 | 3,045 |
| 3,096,000 | Nordic Investment Bank, 0.13%, 15/12/2026 | 2,992 |
| 2,939,000 | International Finance Corp., 5.50%, 22/07/2026 | 2,973 |
| 2,828,000 | Toronto-Dominion Bank FRN, 4.45%, 12/06/2028 | 2,840 |
| 2,894,000 | European Investment Bank, 0.13%, 14/12/2026 | 2,795 |
| 2,825,000 | Morgan Stanley, 2.63%, 09/03/2027 | 2,770 |
| 2,750,000 | Inter-American Development Bank, 0.50%, 15/09/2026 | 2,667 |
| 2,745,000 | Asian Development Bank, 0.13%, 15/12/2026 | 2,651 |

| Sales Quantity | Investment | Proceeds GBP'000 |
|---|---|---|
| 3,500,000 | Nationwide Building Society FRN, 4.59%, 20/04/2026 | 3,501 |
| 2,525,000 | National Bank of Canada FRN, 4.99%, 05/05/2026 | 2,527 |
| 2,500,000 | European Investment Bank FRN, 4.33%, 12/03/2026 | 2,502 |
| 2,475,000 | Landwirtschaftliche Rentenbank, 0.88%, 15/12/2026 | 2,416 |
| 2,200,000 | Canadian Imperial Bank of Commerce FRN, 4.75%, 23/06/2026 | 2,203 |
| 2,177,000 | European Investment Bank, 0.88%, 15/05/2026 | 2,168 |
| 2,100,000 | Canadian Imperial Bank of Commerce FRN, 4.62%, 13/04/2026 | 2,101 |
| 2,075,000 | Nationwide Building Society, 4.63%, 08/06/2026 | 2,078 |
| 2,000,000 | Bank of Nova Scotia FRN, 4.75%, 22/06/2026 | 2,004 |
| 1,950,000 | National Australia Bank Ltd. FRN, 4.35%, 17/06/2026 | 1,951 |
| 1,900,000 | Royal Bank of Canada FRN, 4.75%, 13/07/2026 | 1,904 |
| 1,900,000 | Kreditanstalt fuer Wiederaufbau, 1.38%, 15/12/2025 | 1,890 |
| 1,875,000 | Bank of Montreal FRN, 4.75%, 15/09/2026 | 1,882 |
| 1,850,000 | Province of Ontario Canada, 2.25%, 26/05/2026 | 1,842 |
| 1,750,000 | Lloyds Bank PLC FRN, 4.25%, 06/11/2026 | 1,752 |
| 1,750,000 | Kreditanstalt fuer Wiederaufbau, 4.13%, 18/02/2026 | 1,750 |
| 1,650,000 | Kreditanstalt fuer Wiederaufbau, 0.88%, 15/09/2026 | 1,628 |
| 1,650,000 | Kuntarahoitus OYJ, 0.38%, 17/12/2025 | 1,626 |
| 1,600,000 | Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.75%, 16/06/2026 | 1,602 |
| 1,600,000 | International Bank for Reconstruction & Development, 0.25%, 22/07/2026 | 1,579 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES £ ULTRASHORT BOND UCITS ETF

| Purchases Quantity | Investment | Cost GBP'000 |
|---|---|---|
| 34,626,000 | Kreditanstalt fuer Wiederaufbau, 0.13%, 30/12/2026 | 33,512 |
| 31,178,000 | European Investment Bank, 1.00%, 21/09/2026 | 30,429 |
| 29,061,000 | International Bank for Reconstruction & Development, 0.75%, 15/12/2026 | 28,290 |
| 28,033,000 | Province of Ontario, 0.25%, 15/12/2026 | 27,135 |
| 25,075,000 | Lloyds Bank PLC FRN, 4.17%, 18/03/2029 | 25,078 |
| 24,875,000 | Bank of Nova Scotia FRN, 4.29%, 15/09/2028 | 24,900 |
| 21,000,000 | Westpac Banking Corp. FRN, 4.35%, 03/07/2028 | 21,041 |
| 20,975,000 | Canadian Imperial Bank of Commerce FRN, 4.30%, 12/09/2028 | 20,996 |
| 20,781,000 | Lloyds Bank PLC FRN, 4.25%, 13/06/2028 | 20,829 |
| 21,116,000 | Kreditanstalt fuer Wiederaufbau, 0.88%, 15/09/2026 | 20,581 |
| 20,600,000 | Barclays PLC, 3.25%, 12/02/2027 | 20,428 |
| 18,900,000 | European Investment Bank, 0.13%, 14/12/2026 | 18,295 |
| 17,050,000 | DBS Bank Ltd. FRN, 4.27%, 30/10/2028 | 17,064 |
| 16,525,000 | Bank of Montreal FRN, 4.25%, 16/04/2029 | 16,533 |
| 16,575,000 | Toronto-Dominion Bank, 2.88%, 05/04/2027 | 16,299 |
| 16,299,000 | Morgan Stanley, 2.63%, 09/03/2027 | 15,980 |
| 14,350,000 | Asian Infrastructure Investment Bank, 4.38%, 11/06/2026 | 14,400 |
| 13,950,000 | Santander U.K. PLC FRN, 4.40%, 12/01/2028 | 14,017 |
| 14,460,000 | Nordic Investment Bank, 0.13%, 15/12/2026 | 13,986 |
| 13,907,000 | Toronto-Dominion Bank FRN, 4.45%, 12/06/2028 | 13,963 |

| Sales Quantity | Investment | Proceeds GBP'000 |
|---|---|---|
| 10,497,000 | DBS Bank Ltd., 4.99%, 17/11/2025 | 10,502 |
| 7,000,000 | Landwirtschaftliche Rentenbank, 1.38%, 08/09/2025 | 6,981 |
| 6,000,000 | European Investment Bank FRN, 4.33%, 12/03/2026 | 6,004 |
| 5,700,000 | BNG Bank NV, 1.63%, 26/08/2025 | 5,684 |
| 5,500,000 | Kreditanstalt fuer Wiederaufbau, 4.13%, 18/02/2026 | 5,501 |
| 5,500,000 | Kreditanstalt fuer Wiederaufbau, 1.38%, 15/12/2025 | 5,470 |
| 5,100,000 | Kuntarahoitus OYJ, 0.38%, 17/12/2025 | 5,069 |
| 4,950,000 | African Development Bank, 5.50%, 13/08/2025 | 4,954 |
| 5,000,000 | Nederlandse Waterschapsbank NV, 0.25%, 15/12/2025 | 4,951 |
| 5,000,000 | European Investment Bank, 0.88%, 15/05/2026 | 4,947 |
| 4,500,000 | BNG Bank NV, 0.38%, 15/12/2025 | 4,466 |
| 4,500,000 | Council of Europe Development Bank, 0.38%, 15/12/2025 | 4,464 |
| 4,208,000 | Canadian Imperial Bank of Commerce, 1.63%, 25/09/2025 | 4,181 |
| 4,000,000 | Banque Federative du Credit Mutuel SA, 1.25%, 05/12/2025 | 3,978 |
| 4,000,000 | Royal Bank of Canada, 1.13%, 15/12/2025 | 3,975 |
| 4,000,000 | Oesterreichische Kontrollbank AG, 0.50%, 15/12/2025 | 3,962 |
| 3,900,000 | European Bank for Reconstruction & Development, 4.99%, 20/11/2025 | 3,903 |
| 3,900,000 | Asian Development Bank, 4.00%, 21/11/2025 | 3,899 |
| 3,900,000 | Industrial & Commercial Bank of China Ltd., 1.63%, 28/12/2025 | 3,879 |
| 3,600,000 | NRW Bank, 0.50%, 15/12/2025 | 3,582 |
| 3,500,000 | Metropolitan Life Global Funding I, 4.13%, 02/09/2025 | 3,500 |
| 3,330,000 | Anglian Water Services Financing PLC, 1.63%, 10/08/2025 | 3,328 |
| 3,200,000 | Nestle Holdings, Inc., 0.63%, 18/12/2025 | 3,189 |
| 3,100,000 | Asian Development Bank, 6.13%, 15/08/2025 | 3,103 |
| 3,100,000 | Caisse d'Amortissement de la Dette Sociale, 0.13%, 15/12/2025 | 3,079 |
| 3,000,000 | Kuntarahoitus OYJ, 5.00%, 02/01/2026 | 3,000 |
| 3,000,000 | UBS Group AG, 2.75%, 08/08/2025 | 3,000 |
| 3,000,000 | International Finance Corp., 4.13%, 28/11/2025 | 2,999 |
| 3,000,000 | Canadian Imperial Bank of Commerce, 1.88%, 27/01/2026 | 2,995 |
| 3,000,000 | BPCE SA, 1.00%, 22/12/2025 | 2,989 |
| 3,000,000 | Coventry Building Society, 1.00%, 21/09/2025 | 2,986 |
| 3,000,000 | Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.63%, 15/12/2025 | 2,979 |



NM0826U-5883474-783/1539

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

**iSHARES £ ULTRASHORT BOND UCITS ETF (continued)**

| Sales Quantity | Investment | Proceeds GBP'000 |
|---|---|---|
| 2,800,000 | UBS AG, 1.13%, 15/12/2025 | 2,782 |
| 2,800,000 | Kommunalbanken AS, 0.25%, 15/12/2025 | 2,778 |
| 2,800,000 | Svensk Exportkredit AB, 0.13%, 15/12/2025 | 2,778 |
| 2,700,000 | Kommunekredit, 4.25%, 17/11/2025 | 2,700 |
| 2,700,000 | NIE Finance PLC, 2.50%, 27/10/2025 | 2,696 |
| 2,600,000 | National Australia Bank Ltd. FRN, 4.99%, 15/12/2025 | 2,604 |
| 2,500,000 | BG Energy Capital PLC, 5.13%, 01/12/2025 | 2,504 |
| 2,500,000 | Caisse des Depots et Consignations, 4.50%, 26/08/2025 | 2,500 |
| 2,500,000 | Toyota Motor Finance Netherlands BV, 0.75%, 19/12/2025 | 2,490 |
| 2,500,000 | Santander U.K. Group Holdings PLC, 3.63%, 14/01/2026 | 2,489 |
| 2,200,000 | Goldman Sachs Group, Inc., 7.13%, 07/08/2025 | 2,205 |
| 2,200,000 | Inter-American Development Bank, 1.25%, 15/12/2025 | 2,178 |
| 2,000,000 | Orange SA, 5.25%, 05/12/2025 | 2,002 |
| 2,000,000 | European Investment Bank, 5.73%, 08/09/2025 | 2,002 |
| 2,000,000 | Nordic Investment Bank, 3.88%, 19/02/2026 | 1,997 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES € GOVT BOND 0-3 MONTH UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 2,197,169 | German Treasury Bills, 0.00%, 17/06/2026 | 2,188 |
| 2,151,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 13/03/2026 | 2,142 |
| 1,955,000 | German Treasury Bills, 0.00%, 18/03/2026 | 1,947 |
| 1,908,000 | France Treasury Bills BTF, 0.00%, 22/04/2026 | 1,899 |
| 1,809,500 | France Treasury Bill BTF, 0.00%, 31/12/2025 | 1,801 |
| 1,708,000 | France Treasury Bills BTF, 0.00%, 20/05/2026 | 1,701 |
| 1,659,000 | France Treasury Bills BTF, 0.00%, 17/06/2026 | 1,650 |
| 1,610,000 | German Treasury Bills, 0.00%, 15/07/2026 | 1,604 |
| 1,606,000 | France Treasury Bills BTF, 0.00%, 15/04/2026 | 1,599 |
| 1,527,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 31/07/2026 | 1,517 |
| 1,409,000 | Spain Letras del Tesoro, 0.00%, 10/07/2026 | 1,403 |
| 1,385,000 | Spain Letras del Tesoro, 0.00%, 08/05/2026 | 1,379 |
| 1,358,200 | France Treasury Bills BTF, 0.00%, 12/08/2026 | 1,351 |
| 1,343,000 | German Treasury Bills, 0.00%, 13/05/2026 | 1,338 |
| 1,336,000 | German Treasury Bills, 0.00%, 15/04/2026 | 1,331 |
| 1,334,500 | France Treasury Bills BTF, 0.00%, 29/04/2026 | 1,329 |
| 1,333,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 30/01/2026 | 1,326 |
| 1,310,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 31/03/2026 | 1,304 |
| 1,247,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/07/2026 | 1,240 |
| 1,246,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/05/2026 | 1,240 |
| 1,226,000 | Spain Letras del Tesoro, 0.00%, 10/04/2026 | 1,222 |
| 1,215,000 | France Treasury Bills BTF, 0.00%, 26/08/2026 | 1,208 |
| 1,212,000 | France Treasury Bill BTF, 0.00%, 25/02/2026 | 1,205 |
| 1,206,100 | France Treasury Bills BTF, 0.00%, 09/04/2026 | 1,201 |
| 1,190,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 29/05/2026 | 1,184 |
| 1,182,000 | France Treasury Bill BTF, 0.00%, 14/01/2026 | 1,177 |
| 1,160,000 | German Treasury Bills, 0.00%, 19/08/2026 | 1,154 |
| 1,149,700 | France Treasury Bills BTF, 0.00%, 29/07/2026 | 1,143 |
| 1,105,400 | German Treasury Bill, 0.00%, 14/01/2026 | 1,102 |
| 1,076,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 12/12/2025 | 1,072 |
| 1,030,000 | France Treasury Bills BTF, 0.00%, 01/07/2026 | 1,026 |
| 1,024,000 | France Treasury Bill BTF, 0.00%, 28/01/2026 | 1,020 |
| 1,008,000 | France Treasury Bills BTF, 0.00%, 24/06/2026 | 1,005 |
| 998,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 13/02/2026 | 994 |
| 998,000 | German Treasury Bill, 0.00%, 18/02/2026 | 994 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 230,000 | France Treasury Bill BTF, 0.00%, 24/09/2025 | 230 |
| 220,000 | German Treasury Bill, 0.00%, 15/10/2025 | 220 |
| 210,000 | German Treasury Bill, 0.00%, 17/09/2025 | 210 |
| 200,000 | France Treasury Bill BTF, 0.00%, 22/10/2025 | 200 |
| 180,000 | Spain Letras del Tesoro, 0.00%, 10/10/2025 | 180 |
| 180,000 | France Treasury Bill BTF, 0.00%, 05/11/2025 | 180 |
| 170,000 | France Treasury Bill BTF, 0.00%, 19/11/2025 | 169 |
| 162,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/04/2026 | 162 |
| 160,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 30/09/2025 | 160 |
| 140,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/11/2025 | 140 |
| 140,000 | Spain Letras del Tesoro, 0.00%, 05/12/2025 | 139 |
| 130,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 28/11/2025 | 129 |
| 120,000 | France Treasury Bill BTF, 0.00%, 01/10/2025 | 120 |
| 120,000 | German Treasury Bill, 0.00%, 19/11/2025 | 120 |
| 120,000 | Dutch Treasury Certificate, 0.00%, 27/11/2025 | 120 |
| 120,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 12/12/2025 | 119 |
| 100,000 | France Treasury Bill BTF, 0.00%, 08/10/2025 | 100 |
| 100,000 | France Treasury Bill BTF, 0.00%, 29/10/2025 | 100 |
| 100,000 | Dutch Treasury Certificate, 0.00%, 30/10/2025 | 100 |
| 100,000 | France Treasury Bill BTF, 0.00%, 26/11/2025 | 100 |
| 100,000 | France Treasury Bill BTF, 0.00%, 17/12/2025 | 100 |
| 90,000 | France Treasury Bill BTF, 0.00%, 12/11/2025 | 90 |
| 80,000 | France Treasury Bill BTF, 0.00%, 17/09/2025 | 80 |
| 80,000 | Dutch Treasury Certificate, 0.00%, 29/09/2025 | 80 |
| 80,000 | France Treasury Bills BTF, 0.00%, 09/04/2026 | 80 |
| 80,000 | Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/10/2025 | 80 |
| 80,000 | Spain Letras del Tesoro, 0.00%, 07/11/2025 | 80 |
| 80,000 | France Treasury Bill BTF, 0.00%, 10/12/2025 | 80 |
| 53,000 | France Treasury Bills BTF, 0.00%, 25/03/2026 | 53 |
| 50,000 | France Treasury Bill BTF, 0.00%, 15/10/2025 | 50 |
| 50,000 | France Treasury Bill BTF, 0.00%, 03/12/2025 | 50 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES € GOVT BOND 20YR TARGET DURATION UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 72,659,800 | Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053 | 52,650 |
| 40,358,700 | Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053 | 29,853 |
| 32,717,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054 | 27,843 |
| 58,608,000 | French Republic Government Bonds OAT, 0.75%, 25/05/2052 | 25,931 |
| 33,968,400 | Netherlands Government Bonds, 2.00%, 15/01/2054 | 25,068 |
| 41,185,000 | Republic of Austria Government Bonds, 0.75%, 20/03/2051 | 21,502 |
| 31,896,000 | Kingdom of Belgium Government Bonds, 1.40%, 22/06/2053 | 17,435 |
| 21,282,000 | Kingdom of Belgium Government Bonds, 2.25%, 22/06/2057 | 13,921 |
| 11,714,000 | Republic of Austria Government Bonds, 3.80%, 26/01/2062 | 11,674 |
| 14,495,000 | Ireland Government Bonds, 1.50%, 15/05/2050 | 9,888 |
| 10,159,400 | Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056 | 9,347 |
| 8,665,000 | French Republic Government Bonds OAT, 3.00%, 25/06/2049 | 7,166 |
| 8,491,000 | Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048 | 5,762 |
| 5,312,000 | Republic of Austria Government Bond, 3.15%, 20/06/2044 | 5,114 |
| 5,502,000 | French Republic Government Bonds OAT, 3.75%, 25/05/2056 | 5,055 |
| 10,063,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050 | 4,484 |
| 4,424,000 | French Republic Government Bonds OAT, 4.00%, 25/04/2055 | 4,220 |
| 4,502,000 | Netherlands Government Bonds, 2.75%, 15/01/2047 | 4,104 |
| 4,913,000 | French Republic Government Bonds OAT, 3.25%, 25/05/2055 | 4,050 |
| 6,196,000 | Kingdom of Belgium Government Bonds, 1.60%, 22/06/2047 | 4,046 |
| 5,816,000 | French Republic Government Bonds OAT, 2.00%, 25/05/2048 | 3,989 |
| 3,957,000 | French Republic Government Bonds OAT, 4.40%, 25/05/2057 | 3,929 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 74,946,000 | Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053 | 53,880 |
| 62,535,000 | French Republic Government Bonds OAT, 0.75%, 25/05/2052 | 27,911 |
| 33,340,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054 | 27,607 |
| 35,678,000 | Netherlands Government Bonds, 2.00%, 15/01/2054 | 26,197 |
| 23,653,000 | Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056 | 21,874 |
| 32,553,000 | Kingdom of Belgium Government Bonds, 2.25%, 22/06/2057 | 21,699 |
| 25,796,000 | Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053 | 18,505 |
| 32,933,000 | Kingdom of Belgium Government Bonds, 1.40%, 22/06/2053 | 18,480 |
| 18,196,000 | Republic of Austria Government Bonds, 3.80%, 26/01/2062 | 18,230 |
| 19,300,500 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046 | 16,923 |
| 18,578,500 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044 | 16,846 |
| 14,623,500 | French Republic Government Bonds OAT, 3.25%, 25/05/2045 | 13,373 |
| 15,729,000 | Ireland Government Bonds, 1.50%, 15/05/2050 | 10,385 |
| 11,812,000 | French Republic Government Bonds OAT, 2.50%, 25/05/2043 | 9,903 |
| 12,550,000 | Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048 | 8,505 |
| 10,085,000 | French Republic Government Bonds OAT, 3.00%, 25/06/2049 | 8,242 |
| 7,302,000 | Netherlands Government Bonds, 2.75%, 15/01/2047 | 6,611 |
| 7,031,000 | French Republic Government Bonds OAT, 4.00%, 25/04/2055 | 6,609 |
| 11,157,000 | French Republic Government Bonds OAT, 1.50%, 25/05/2050 | 6,502 |
| 14,505,000 | Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050 | 6,445 |
| 9,384,000 | French Republic Government Bonds OAT, 2.00%, 25/05/2048 | 6,398 |
| 7,530,000 | French Republic Government Bonds OAT, 3.25%, 25/05/2055 | 6,128 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES € GOVT BOND 20YR TARGET DURATION UCITS ETF (continued)

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 4,332,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046 | 3,925 |
| 6,600,000 | French Republic Government Bonds OAT, 1.50%, 25/05/2050 | 3,904 |
| 4,141,000 | Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044 | 3,810 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 7,724,000 | French Republic Government Bonds OAT, 3.00%, 25/05/2054 | 6,030 |
| 7,777,500 | Kingdom of Belgium Government Bonds, 1.60%, 22/06/2047 | 5,153 |
| 6,487,000 | Ireland Government Bond, 2.00%, 18/02/2045 | 5,114 |
| 5,505,000 | French Republic Government Bonds OAT, 4.00%, 25/04/2060 | 5,094 |
| 5,312,000 | Republic of Austria Government Bond, 3.15%, 20/06/2044 | 5,079 |
| 5,475,000 | Kingdom of Belgium Government Bonds, 3.30%, 22/06/2054 | 4,847 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 8,700,000 | Deutsche Bank AG, 1.63%, 20/01/2027 | 8,634 |
| 8,500,000 | AT&T, Inc. FRN, 2.55%, 16/09/2027 | 8,507 |
| 7,403,000 | Morgan Stanley, 1.88%, 27/04/2027 | 7,333 |
| 7,353,000 | Goldman Sachs Group, Inc., 1.63%, 27/07/2026 | 7,321 |
| 7,347,000 | Wells Fargo & Co., 1.00%, 02/02/2027 | 7,256 |
| 7,312,000 | Wells Fargo & Co., 1.38%, 26/10/2026 | 7,256 |
| 7,177,000 | Credit Agricole SA, 2.63%, 17/03/2027 | 7,156 |
| 6,600,000 | CaixaBank SA, 1.38%, 19/06/2026 | 6,559 |
| 6,500,000 | Amazon.com, Inc. FRN, 2.50%, 16/03/2028 | 6,499 |
| 6,250,000 | CDP Financial, Inc., 1.13%, 06/04/2027 | 6,160 |
| 5,616,000 | Cooperatieve Rabobank UA, 1.38%, 03/02/2027 | 5,571 |
| 5,600,000 | Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026 | 5,531 |
| 5,600,000 | Societe Generale SA, 0.75%, 25/01/2027 | 5,510 |
| 5,420,000 | Takeda Pharmaceutical Co. Ltd., 2.25%, 21/11/2026 | 5,412 |
| 5,434,000 | JPMorgan Chase & Co., 1.50%, 29/10/2026 | 5,400 |
| 5,400,000 | Credit Agricole SA, 1.88%, 20/12/2026 | 5,379 |
| 5,407,000 | Coca-Cola Co., 1.13%, 09/03/2027 | 5,331 |
| 5,405,000 | Medtronic Global Holdings SCA, 1.13%, 07/03/2027 | 5,328 |
| 5,395,000 | Wells Fargo & Co., 1.50%, 24/05/2027 | 5,326 |
| 5,200,000 | Societe Generale SA, 4.25%, 28/09/2026 | 5,297 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 4,000,000 | Autoroutes du Sud de la France SA, 1.25%, 18/01/2027 | 3,965 |
| 3,900,000 | Societe Generale SA, 0.13%, 24/02/2026 | 3,899 |
| 3,306,000 | HSBC Holdings PLC, 3.00%, 30/06/2025 | 3,306 |
| 3,148,000 | Ayvens Bank NV, 0.25%, 23/02/2026 | 3,147 |
| 3,115,000 | AT&T, Inc., 3.55%, 18/11/2025 | 3,116 |
| 3,111,000 | Swedbank AB, 3.75%, 14/11/2025 | 3,114 |
| 3,097,000 | Skandinaviska Enskilda Banken AB, 3.25%, 24/11/2025 | 3,100 |
| 3,025,000 | BNP Paribas SA, 1.63%, 23/02/2026 | 3,025 |
| 3,004,000 | BMW Finance NV, 0.00%, 11/01/2026 | 2,992 |
| 2,800,000 | Mercedes-Benz International Finance BV, 1.00%, 11/11/2025 | 2,798 |
| 2,500,000 | Ferrovial Emisiones SA, 1.38%, 14/05/2026 | 2,500 |
| 2,397,000 | General Motors Financial Co., Inc., 0.85%, 26/02/2026 | 2,396 |
| 2,300,000 | ABN AMRO Bank NV, 3.63%, 10/01/2026 | 2,311 |
| 2,300,000 | Vonovia SE, 0.00%, 01/12/2025 | 2,296 |
| 2,300,000 | NatWest Markets PLC, 0.13%, 12/11/2025 | 2,295 |
| 2,300,000 | BPCE SA, 0.25%, 15/01/2026 | 2,291 |
| 2,286,000 | Toyota Motor Finance Netherlands BV, 3.38%, 13/01/2026 | 2,291 |
| 2,271,000 | Amgen, Inc., 2.00%, 25/02/2026 | 2,271 |
| 2,200,000 | AT&T, Inc., 0.25%, 04/03/2026 | 2,199 |
| 2,200,000 | Banque Federative du Credit Mutuel SA, 1.63%, 19/01/2026 | 2,198 |
| 2,100,000 | Volvo Treasury AB, 3.50%, 17/11/2025 | 2,101 |
| 2,024,000 | Toyota Motor Finance Netherlands BV, 0.00%, 27/10/2025 | 2,019 |
| 2,000,000 | Banque Federative du Credit Mutuel SA, 2.38%, 24/03/2026 | 2,000 |
| 2,000,000 | SES SA, 1.63%, 22/03/2026 | 1,997 |
| 2,000,000 | UBS AG, 0.25%, 05/01/2026 | 1,994 |
| 1,900,000 | OP Corporate Bank PLC, 2.88%, 15/12/2025 | 1,901 |
| 1,900,000 | Deutsche Telekom International Finance BV, 1.38%, 01/12/2025 | 1,899 |
| 1,867,000 | Lansforsakringar Bank AB, 4.00%, 18/01/2027 | 1,886 |
| 1,838,000 | Lanxess AG, 1.00%, 07/10/2026 | 1,812 |
| 1,800,000 | Bank of Nova Scotia FRN, 2.55%, 12/12/2025 | 1,801 |
| 1,800,000 | Dragados SA, 1.88%, 20/04/2026 | 1,795 |
| 1,734,000 | EDP Finance BV, 1.88%, 13/10/2025 | 1,734 |
| 1,700,000 | International Business Machines Corp., 2.88%, 07/11/2025 | 1,700 |
| 1,650,000 | NTT Finance Corp., 0.08%, 13/12/2025 | 1,646 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 1,638,000 | Tennet Netherlands BV, 1.00%, 13/06/2026 | 1,629 |
| 1,600,000 | ASML Holding NV, 3.50%, 06/12/2025 | 1,602 |
| 1,600,000 | Lansforsakringar Bank AB, 0.05%, 15/04/2026 | 1,599 |
| 1,571,000 | NIDEC Corp., 0.05%, 30/03/2026 | 1,549 |
| 1,550,000 | Nestle Finance International Ltd., 0.00%, 03/12/2025 | 1,547 |
| 1,500,000 | Autoroutes du Sud de la France SA, 1.00%, 13/05/2026 | 1,500 |
| 1,500,000 | Credit Agricole SA, 0.38%, 21/10/2025 | 1,499 |
| 1,465,000 | Brenntag Finance BV, 1.13%, 27/09/2025 | 1,460 |
| 1,400,000 | Deutsche Kreditbank AG, 0.01%, 23/02/2026 | 1,399 |
| 1,323,000 | Koninklijke Ahold Delhaize NV, 0.25%, 26/06/2025 | 1,323 |
| 1,314,000 | Continental AG, 0.38%, 27/06/2025 | 1,314 |
| 1,300,000 | Elis SA, 2.88%, 15/02/2026 | 1,301 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES € ULTRASHORT BOND UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 33,500,000 | Deutsche Bank AG, 1.63%, 20/01/2027 | 33,255 |
| 31,800,000 | Volkswagen International Finance NV, 1.88%, 30/03/2027 | 31,474 |
| 28,140,000 | AT&T, Inc. FRN, 2.55%, 16/09/2027 | 28,149 |
| 25,472,000 | Goldman Sachs Group, Inc., 1.63%, 27/07/2026 | 25,359 |
| 25,481,000 | Wells Fargo & Co., 1.38%, 26/10/2026 | 25,277 |
| 25,591,000 | Wells Fargo & Co., 1.00%, 02/02/2027 | 25,273 |
| 25,242,000 | Credit Agricole SA, 2.63%, 17/03/2027 | 25,166 |
| 25,357,000 | Anheuser-Busch InBev SA, 1.15%, 22/01/2027 | 25,075 |
| 25,107,000 | Morgan Stanley, 1.88%, 27/04/2027 | 24,895 |
| 22,550,000 | Amazon.com, Inc. FRN, 2.50%, 16/03/2028 | 22,549 |
| 21,200,000 | Bayer Capital Corp. BV, 1.50%, 26/06/2026 | 21,025 |
| 20,700,000 | Electricite de France SA, 1.00%, 13/10/2026 | 20,461 |
| 20,700,000 | Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026 | 20,452 |
| 19,900,000 | Societe Generale SA, 4.25%, 28/09/2026 | 20,306 |
| 20,250,000 | CDP Financial, Inc., 1.13%, 06/04/2027 | 19,949 |
| 19,500,000 | Credit Agricole SA, 1.88%, 20/12/2026 | 19,419 |
| 19,401,000 | JPMorgan Chase & Co., 1.50%, 29/10/2026 | 19,278 |
| 19,400,000 | TotalEnergies Capital International SA, 1.49%, 08/04/2027 | 19,163 |
| 19,146,000 | AT&T, Inc., 1.80%, 05/09/2026 | 19,064 |
| 19,000,000 | Cooperatieve Rabobank UA FRN, 2.81%, 16/07/2028 | 19,015 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 8,426,000 | SES SA, 1.63%, 22/03/2026 | 8,415 |
| 6,039,000 | Lanxess AG, 1.00%, 07/10/2026 | 5,954 |
| 5,960,000 | NIDEC Corp., 0.05%, 30/03/2026 | 5,876 |
| 5,400,000 | KION Group AG, 1.63%, 24/09/2025 | 5,384 |
| 4,500,000 | Mercedes-Benz International Finance BV, 2.18%, 29/09/2025 | 4,500 |
| 4,012,000 | Tennet Netherlands BV, 1.00%, 13/06/2026 | 3,991 |
| 3,000,000 | Toyota Finance Australia Ltd. FRN, 2.38%, 07/01/2026 | 3,001 |
| 2,900,000 | Toyota Motor Finance Netherlands BV, 2.37%, 31/08/2025 | 2,901 |
| 2,857,143 | Coty, Inc., 3.88%, 15/04/2026 | 2,857 |
| 2,700,000 | Toyota Finance Australia Ltd., 2.51%, 13/11/2025 | 2,702 |
| 2,585,648 | Fortive Corp., 3.70%, 13/02/2026 | 2,601 |
| 2,500,000 | Continental AG, 0.38%, 27/06/2025 | 2,500 |
| 2,500,000 | AXA Logistics Europe Master SCA, 0.38%, 15/11/2026 | 2,453 |
| 2,100,000 | Elisa OYJ, 1.13%, 26/02/2026 | 2,089 |
| 2,000,000 | NIBC Bank NV, 0.88%, 08/07/2025 | 2,000 |
| 1,500,000 | BPER Banca SpA, 1.88%, 07/07/2025 | 1,500 |
| 1,000,000 | Tennet Netherlands BV, 1.63%, 17/11/2026 | 995 |
| 900,000 | VGP NV, 1.63%, 17/01/2027 | 893 |
| 100,000 | BPCE SA, 2.88%, 22/04/2026 | 100 |
| 100,000 | ENEL Finance International NV, 1.38%, 01/06/2026 | 100 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES AGEING POPULATION UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 84,386 | Viking Holdings Ltd. | 4,789 |
| 111,014 | Great-West Lifeco, Inc. | 4,499 |
| 50,597 | Merck & Co., Inc. | 4,368 |
| 1,417,000 | Fubon Financial Holding Co. Ltd. | 4,140 |
| 15,830 | Labcorp Holdings, Inc. | 4,129 |
| 805,011 | Sanlam Ltd. | 4,064 |
| 66,150 | Trip.com Group Ltd. | 3,811 |
| 92,505 | Phoenix Financial Ltd. | 3,678 |
| 41,361 | MakeMyTrip Ltd. | 3,466 |
| 5,536 | Regeneron Pharmaceuticals, Inc. | 3,232 |
| 114,417 | Corebridge Financial, Inc. | 3,067 |
| 19,938 | Biogen, Inc. | 2,977 |
| 46,834 | Protagonist Therapeutics, Inc. | 2,976 |
| 8,857 | UnitedHealth Group, Inc. | 2,886 |
| 10,988 | Humana, Inc. | 2,802 |
| 51,702 | Cytokinetics, Inc. | 2,622 |
| 91,400 | Eisai Co. Ltd. | 2,601 |
| 12,351 | VZ Holding AG | 2,460 |
| 17,253 | Samsung Life Insurance Co. Ltd. | 2,448 |
| 22,272 | Glaukos Corp. | 2,432 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 73,969 | Robinhood Markets, Inc. | 5,941 |
| 6,769 | Argenx SE | 3,671 |
| 54,915 | Ageas SA | 3,614 |
| 253,621 | Storebrand ASA | 3,446 |
| 14,974 | Baloise Holding AG | 3,432 |
| 80,202 | Bridgebio Pharma, Inc. | 3,346 |
| 72,681 | Apellis Pharmaceuticals, Inc. | 2,870 |
| 46,247 | Hims & Hers Health, Inc. | 2,860 |
| 31,038 | Merit Medical Systems, Inc. | 2,855 |
| 240,000 | Akeso, Inc. | 2,788 |
| 65,806 | Revolution Medicines, Inc. | 2,609 |
| 64,499 | Ionis Pharmaceuticals, Inc. | 2,412 |
| 54,531 | Exelixis, Inc. | 2,203 |
| 323,400 | Daiwa Securities Group, Inc. | 2,197 |
| 138,065 | St. James's Place PLC | 2,092 |
| 264,200 | Yamaha Motor Co. Ltd. | 1,957 |
| 24,986 | National Health Investors, Inc. | 1,769 |
| 83,000 | BeOne Medicines Ltd. | 1,651 |
| 14,850 | iA Financial Corp., Inc. | 1,573 |
| 2,286,932 | Old Mutual Ltd. | 1,497 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES AUTOMATION & ROBOTICS UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 838,803 | Emerson Electric Co. | 109,646 |
| 2,609,731 | Intel Corp. | 75,056 |
| 438,281 | Advanced Micro Devices, Inc. | 71,469 |
| 805,574 | Microchip Technology, Inc. | 56,629 |
| 39,411 | KLA Corp. | 44,628 |
| 335,900 | Advantest Corp. | 44,054 |
| 622,871 | ABB Ltd. | 43,142 |
| 106,500 | Keyence Corp. | 41,269 |
| 179,993 | NVIDIA Corp. | 31,487 |
| 64,231 | Roper Technologies, Inc. | 31,269 |
| 61,917 | Rockwell Automation, Inc. | 23,657 |
| 80,551 | Siemens AG | 22,419 |
| 100,755 | Teradyne, Inc. | 21,671 |
| 94,701 | Garmin Ltd. | 21,424 |
| 208,813 | ServiceTitan, Inc. | 20,944 |
| 105,620 | Workday, Inc. | 20,757 |
| 574,600 | FANUC Corp. | 20,756 |
| 647,659 | Dassault Systemes SE | 19,811 |
| 39,337 | Intuitive Surgical, Inc. | 19,706 |
| 173,159 | Credo Technology Group Holding Ltd. | 19,330 |
| 96,805 | Snowflake, Inc. | 19,222 |
| 68,009 | Autodesk, Inc. | 18,372 |
| 65,791 | SAP SE | 15,512 |
| 1,334,159 | Hexagon AB | 14,671 |
| 69,541 | ServiceNow, Inc. | 14,258 |
| 5,558 | Constellation Software, Inc. | 13,374 |
| 73,024 | PTC, Inc. | 12,582 |
| 52,096 | Strategy, Inc. | 12,272 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 236,392 | ANSYS, Inc. | 88,514 |
| 210,863 | Strategy, Inc. | 75,459 |
| 962,531 | Marvell Technology, Inc. | 70,732 |
| 392,758 | AMETEK, Inc. | 69,394 |
| 138,141 | Snowflake, Inc. | 29,603 |
| 93,320 | SAP SE | 25,916 |
| 300,208 | Ralliant Corp. | 14,552 |
| 47,968 | Autodesk, Inc. | 13,998 |
| 22,343 | ServiceNow, Inc. | 13,340 |
| 293,064 | Spectris PLC | 12,955 |
| 663,187 | Octave Intelligence PLC | 11,644 |
| 89,100 | Advantest Corp. | 11,402 |
| 42,554 | Siemens AG | 10,635 |
| 43,891 | Advanced Micro Devices, Inc. | 9,571 |
| 246,827 | Intel Corp. | 9,373 |
| 6,144 | KLA Corp. | 7,554 |
| 146,189 | Asseco Poland SA | 7,372 |
| 94,933 | ABB Ltd. | 6,979 |
| 32,502 | Garmin Ltd. | 6,675 |
| 36,757 | NVIDIA Corp. | 6,644 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES CHINA CNY BOND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 876,300,000 | China Government Bonds, 1.61%, 15/02/2035 | 125,469 |
| 814,300,000 | China Government Bonds, 1.49%, 25/12/2031 | 116,262 |
| 770,800,000 | China Government Bonds, 1.91%, 15/07/2029 | 108,885 |
| 531,200,000 | China Government Bonds, 1.43%, 25/01/2030 | 75,926 |
| 495,300,000 | China Government Bonds, 1.45%, 25/02/2028 | 72,298 |
| 451,700,000 | China Government Bonds, 2.05%, 15/04/2029 | 64,427 |
| 424,500,000 | China Government Bonds, 1.74%, 15/10/2029 | 59,672 |
| 403,400,000 | China Government Bonds, 2.49%, 25/05/2044 | 59,393 |
| 390,400,000 | China Government Bonds, 1.46%, 25/05/2028 | 57,145 |
| 301,800,000 | China Development Bank, 2.98%, 22/04/2032 | 46,740 |
| 241,000,000 | Agricultural Development Bank of China, 3.74%, 12/07/2029 | 36,400 |
| 258,000,000 | China Government Bond, 1.59%, 15/03/2027 | 36,247 |
| 241,400,000 | China Government Bonds, 2.64%, 15/01/2028 | 35,050 |
| 209,500,000 | China Development Bank, 3.07%, 10/03/2030 | 31,457 |
| 179,600,000 | China Government Bonds, 1.42%, 15/11/2027 | 25,620 |
| 167,700,000 | China Development Bank, 3.65%, 21/05/2029 | 25,468 |
| 166,000,000 | China Government Bonds, 2.62%, 15/04/2028 | 24,440 |
| 142,500,000 | China Development Bank, 2.63%, 08/01/2034 | 21,289 |
| 142,700,000 | China Government Bonds, 2.44%, 15/10/2027 | 20,493 |
| 128,700,000 | China Development Bank, 2.96%, 18/07/2032 | 20,206 |
| 131,900,000 | China Development Bank, 3.45%, 20/09/2029 | 19,934 |
| 125,700,000 | China Government Bonds, 1.62%, 15/08/2027 | 18,076 |
| 121,000,000 | China Development Bank, 1.80%, 02/09/2027 | 17,065 |
| 113,300,000 | China Government Bonds, 2.68%, 21/05/2030 | 16,670 |
| 115,500,000 | China Government Bonds, 2.12%, 25/06/2031 | 16,666 |
| 112,200,000 | China Government Bonds, 2.62%, 25/06/2030 | 16,449 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 1,197,000,000 | China Government Bonds, 2.68%, 21/05/2030 | 175,790 |
| 727,400,000 | China Government Bonds, 2.67%, 25/05/2033 | 111,750 |
| 634,200,000 | China Government Bond, 2.48%, 15/04/2027 | 92,343 |
| 417,200,000 | China Government Bonds, 2.62%, 15/04/2028 | 60,087 |
| 388,600,000 | China Government Bonds, 2.50%, 25/07/2027 | 57,303 |
| 337,600,000 | China Government Bonds, 2.40%, 15/07/2028 | 48,552 |
| 288,900,000 | China Development Bank, 3.05%, 25/08/2026 | 40,992 |
| 278,000,000 | China Government Bond, 1.35%, 25/09/2026 | 38,898 |
| 258,250,000 | China Government Bond, 2.69%, 15/08/2032 | 38,576 |
| 258,000,000 | China Government Bond, 1.59%, 15/03/2027 | 36,730 |
| 232,700,000 | China Development Bank/Hong Kong, 3.02%, 06/03/2033 | 36,266 |
| 228,100,000 | China Government Bond, 2.18%, 15/08/2026 | 32,082 |
| 221,000,000 | China Government Bonds, 2.48%, 25/09/2028 | 32,007 |
| 152,900,000 | China Government Bonds, 3.32%, 15/04/2052 | 26,975 |
| 141,700,000 | China Government Bonds, 2.05%, 15/04/2029 | 21,244 |
| 141,700,000 | China Development Bank/Hong Kong, 3.43%, 14/01/2027 | 20,370 |
| 131,400,000 | Export-Import Bank of China, 3.38%, 16/07/2031 | 20,207 |
| 131,200,000 | China Development Bank/Hong Kong, 4.24%, 24/08/2027 | 19,748 |
| 130,600,000 | Export-Import Bank of China, 2.82%, 17/06/2027 | 19,154 |
| 125,200,000 | Export-Import Bank of China, 3.86%, 20/05/2029 | 19,089 |
| 113,100,000 | China Development Bank, 3.45%, 20/09/2029 | 17,326 |
| 115,600,000 | China Government Bond, 2.60%, 01/09/2032 | 17,193 |
| 89,800,000 | China Government Bonds, 3.53%, 18/10/2051 | 16,595 |
| 114,000,000 | Agricultural Development Bank of China, 2.57%, 13/09/2028 | 16,492 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES CHINA CNY GOVT BOND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 53,400,000 | China Government Bonds, 1.49%, 25/12/2031 | 7,830 |
| 50,300,000 | China Government Bonds, 1.74%, 15/10/2029 | 7,515 |
| 45,400,000 | China Government Bonds, 1.45%, 25/02/2028 | 6,701 |
| 36,900,000 | China Government Bonds, 1.44%, 15/09/2027 | 5,423 |
| 33,200,000 | China Government Bonds, 1.61%, 15/02/2035 | 4,823 |
| 30,500,000 | China Government Bonds, 2.55%, 15/10/2028 | 4,634 |
| 29,700,000 | China Government Bonds, 2.60%, 15/09/2030 | 4,602 |
| 31,500,000 | China Government Bonds, 1.43%, 25/01/2030 | 4,601 |
| 27,400,000 | China Government Bonds, 2.27%, 25/05/2034 | 4,225 |
| 24,400,000 | China Government Bonds, 1.62%, 15/08/2027 | 3,603 |
| 22,900,000 | China Government Bonds, 1.79%, 25/03/2032 | 3,418 |
| 22,700,000 | China Government Bonds, 1.65%, 15/05/2035 | 3,311 |
| 18,800,000 | China Government Bonds, 1.91%, 15/07/2029 | 2,733 |
| 17,700,000 | China Government Bonds, 2.44%, 15/10/2027 | 2,642 |
| 17,200,000 | China Government Bonds, 1.46%, 25/05/2028 | 2,529 |
| 16,200,000 | China Government Bonds, 2.04%, 25/11/2034 | 2,449 |
| 14,500,000 | China Government Bonds, 1.87%, 15/09/2031 | 2,176 |
| 13,900,000 | China Government Bonds, 2.35%, 25/02/2034 | 2,161 |
| 11,400,000 | China Government Bonds, 3.19%, 15/04/2053 | 1,985 |
| 11,700,000 | China Government Bonds, 1.42%, 15/11/2027 | 1,680 |
| 8,300,000 | China Government Bonds, 3.72%, 12/04/2051 | 1,552 |
| 9,300,000 | China Government Bonds, 1.92%, 15/01/2055 | 1,264 |
| 8,000,000 | China Government Bonds, 2.49%, 25/05/2044 | 1,224 |
| 8,200,000 | China Government Bonds, 2.05%, 15/04/2029 | 1,169 |
| 7,600,000 | China Government Bonds, 1.90%, 15/07/2055 | 1,035 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 12,100,000 | China Government Bonds, 2.62%, 15/04/2028 | 1,746 |
| 9,600,000 | China Government Bond, 2.37%, 20/01/2027 | 1,377 |
| 8,700,000 | China Government Bonds, 2.67%, 25/05/2033 | 1,343 |
| 8,100,000 | China Government Bonds, 1.62%, 15/08/2027 | 1,203 |
| 7,300,000 | China Government Bonds, 2.05%, 15/04/2029 | 1,094 |
| 6,300,000 | China Government Bonds, 2.50%, 25/07/2027 | 923 |
| 5,860,000 | China Government Bond, 2.60%, 01/09/2032 | 869 |
| 4,900,000 | China Government Bond, 1.59%, 15/03/2027 | 690 |
| 4,000,000 | China Government Bonds, 2.40%, 15/07/2028 | 576 |
| 3,800,000 | China Government Bond, 2.75%, 15/06/2029 | 574 |
| 3,700,000 | China Government Bond, 2.69%, 15/08/2032 | 551 |
| 3,700,000 | China Government Bonds, 2.68%, 21/05/2030 | 545 |
| 3,700,000 | China Government Bond, 2.39%, 15/11/2026 | 524 |
| 2,500,000 | China Government Bonds, 2.28%, 25/03/2031 | 361 |
| 2,200,000 | China Government Bonds, 2.48%, 25/09/2028 | 321 |
| 2,000,000 | China Government Bonds, 2.67%, 25/11/2033 | 308 |
| 1,200,000 | China Government Bonds, 2.44%, 15/10/2027 | 177 |
| 1,200,000 | China Government Bonds, 1.85%, 15/05/2027 | 176 |
| 800,000 | China Government Bonds, 1.38%, 15/06/2027 | 118 |
| 600,000 | China Government Bond, 2.37%, 15/01/2029 | 89 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES COPPER MINERS UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 1,159,692 | Anglo American PLC | 48,556 |
| 844,543 | Freeport-McMoRan, Inc. | 44,347 |
| 1,390,292 | BHP Group Ltd. | 43,980 |
| 4,385,905 | Grupo Mexico SAB de CV | 42,249 |
| 769,675 | Teck Resources Ltd. | 35,720 |
| 327,672 | Newmont Corp. | 33,440 |
| 412,057 | Rio Tinto PLC | 33,319 |
| 1,260,589 | First Quantum Minerals Ltd. | 30,191 |
| 706,605 | Antofagasta PLC | 28,750 |
| 671,094 | Barrick Mining Corp. | 28,616 |
| 3,382,689 | Evolution Mining Ltd. | 28,468 |
| 1,371,011 | Lundin Mining Corp. | 26,201 |
| 163,667 | Southern Copper Corp. | 23,655 |
| 3,699,274 | Glencore PLC | 20,683 |
| 1,428,205 | Vale SA | 19,227 |
| 250,018 | KGHM Polska Miedz SA | 16,003 |
| 714,783 | Hudbay Minerals, Inc. | 13,235 |
| 1,220,273 | Ivanhoe Mines Ltd. | 12,745 |
| 1,127,601 | Capstone Copper Corp. | 10,260 |
| 23,153,900 | Amman Mineral Internasional PT | 9,567 |
| 830,112 | Sandfire Resources Ltd. | 9,047 |
| 7,408,000 | MMG Ltd. | 7,377 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 764,508 | First Quantum Minerals Ltd. | 18,711 |
| 434,272 | Antofagasta PLC | 18,323 |
| 333,165 | Freeport-McMoRan, Inc. | 18,262 |
| 1,794,582 | Grupo Mexico SAB de CV | 17,900 |
| 542,384 | BHP Group Ltd. | 17,836 |
| 840,814 | Lundin Mining Corp. | 17,758 |
| 102,962 | Southern Copper Corp. | 15,508 |
| 354,005 | Anglo American PLC | 15,049 |
| 1,977,178 | Evolution Mining Ltd. | 14,760 |
| 301,396 | Teck Resources Ltd. | 14,573 |
| 143,994 | Newmont Corp. | 14,408 |
| 149,634 | Rio Tinto PLC | 12,363 |
| 152,864 | KGHM Polska Miedz SA | 10,701 |
| 1,628,357 | Glencore PLC | 9,388 |
| 206,497 | Barrick Mining Corp. | 8,921 |
| 442,413 | Hudbay Minerals, Inc. | 8,539 |
| 700,706 | Ivanhoe Mines Ltd. | 7,076 |
| 421,228 | Vale SA | 6,270 |
| 13,678,100 | Amman Mineral Internasional PT | 5,824 |
| 512,978 | Sandfire Resources Ltd. | 5,702 |
| 609,995 | Capstone Copper Corp. | 5,482 |
| 435,892 | Vale SA | 4,723 |
| 4,396,000 | MMG Ltd. | 4,522 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES DIGITAL ENTERTAINMENT AND EDUCATION UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 16,024 | Advanced Micro Devices, Inc. | 2,406 |
| 38,659 | Samsung Electronics Co. Ltd. | 1,874 |
| 11,692 | Reddit, Inc. | 1,687 |
| 6,891 | Apple, Inc. | 1,507 |
| 19,625 | Trade Desk, Inc. | 1,273 |
| 5,893 | Electronic Arts, Inc. | 974 |
| 5,532 | NVIDIA Corp. | 932 |
| 7,489 | Light & Wonder, Inc. | 646 |
| 2,398 | Take-Two Interactive Software, Inc. | 575 |
| 521 | Netflix, Inc. | 571 |
| 13,089 | Aristocrat Leisure Ltd. | 550 |
| 83,000 | Xiaomi Corp. | 536 |
| 4,823 | ROBLOX Corp. | 502 |
| 6,112 | Zoom Communications, Inc. | 488 |
| 5,400 | Nintendo Co. Ltd. | 480 |
| 7,320 | Life360, Inc. | 463 |
| 652 | Spotify Technology SA | 443 |
| 1,135 | Duolingo, Inc. | 437 |
| 13,257 | Pinterest, Inc. | 428 |
| 2,200 | Konami Group Corp. | 328 |
| 3,197 | Roku, Inc. | 288 |
| 11,312 | Sportradar Group AG | 287 |
| 14,000 | Nexon Co. Ltd. | 285 |
| 32,818 | Snap, Inc. | 281 |
| 2,802 | Logitech International SA | 281 |
| 6,569 | Samsung Electronics Co. Ltd. (Pref) | 258 |
| 8,300 | Capcom Co. Ltd. | 245 |
| 192,000 | Lenovo Group Ltd. | 241 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 637,600 | Xiaomi Corp. | 4,028 |
| 26,733 | Samsung Electronics Co. Ltd. | 3,314 |
| 4,342 | Spotify Technology SA | 2,751 |
| 10,241 | Netflix, Inc. | 2,657 |
| 10,637 | Advanced Micro Devices, Inc. | 2,624 |
| 54,882 | MediaTek, Inc. | 2,316 |
| 9,073 | NVIDIA Corp. | 1,747 |
| 6,443 | Apple, Inc. | 1,719 |
| 19,752 | ROBLOX Corp. | 1,690 |
| 6,807 | Electronic Arts, Inc. | 1,305 |
| 17,500 | Nintendo Co. Ltd. | 1,177 |
| 4,426 | Take-Two Interactive Software, Inc. | 941 |
| 7,902 | Zoom Communications, Inc. | 703 |
| 18,813 | Aristocrat Leisure Ltd. | 686 |
| 7,489 | Light & Wonder, Inc. | 652 |
| 3,669 | Reddit, Inc. | 531 |
| 13,501 | Trade Desk, Inc. | 485 |
| 6,358 | Evolution AB | 436 |
| 4,415 | Logitech International SA | 416 |
| 17,888 | Pinterest, Inc. | 397 |
| 3,924 | Roku, Inc. | 373 |
| 3,000 | Konami Group Corp. | 370 |
| 4,207 | Samsung Electronics Co. Ltd. (Pref) | 369 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES DIGITAL SECURITY UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 134,128 | International Business Machines Corp. | 37,326 |
| 216,139 | Palo Alto Networks, Inc. | 37,298 |
| 429,826 | Rubrik, Inc. | 35,657 |
| 1,249,869 | Mirion Technologies, Inc. | 24,530 |
| 258,994 | Booz Allen Hamilton Holding Corp. | 24,402 |
| 60,197 | Ciena Corp. | 19,260 |
| 218,543 | Akamai Technologies, Inc. | 18,721 |
| 9,667,600 | Keppel DC REIT | 17,371 |
| 71,994 | MongoDB, Inc. | 16,292 |
| 113,209 | Datadog, Inc. | 15,641 |
| 1,469,913 | NEXTDC Ltd. | 13,612 |
| 542,884 | Confluent, Inc. | 12,909 |
| 4,321,431 | Wipro Ltd. | 12,341 |
| 67,473 | Digital Realty Trust, Inc. | 12,202 |
| 12,625 | Equinix, Inc. | 11,887 |
| 100,234 | Arista Networks, Inc. | 11,638 |
| 41,639 | Accenture PLC | 10,545 |
| 110,115 | Okta, Inc. | 10,293 |
| 205,060 | Dynatrace, Inc. | 9,982 |
| 266,100 | Secom Co. Ltd. | 9,878 |
| 19,864 | Crowdstrike Holdings, Inc. | 9,459 |
| 258,134 | Juniper Networks, Inc. | 9,302 |
| 417,071 | SailPoint, Inc. | 9,042 |
| 179,000 | Accton Technology Corp. | 8,848 |
| 86,931 | Cisco Systems, Inc. | 7,132 |
| 1,115,226 | Tejas Networks Ltd. | 7,075 |
| 180,543 | Hanwha Vision Co. Ltd. | 6,893 |
| 21,250 | InterDigital, Inc. | 6,707 |
| 376,123 | SentinelOne, Inc. | 6,195 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 248,419 | Ciena Corp. | 84,256 |
| 96,930 | CyberArk Software Ltd. | 39,775 |
| 204,998 | Palo Alto Networks, Inc. | 33,716 |
| 172,228 | Cloudflare, Inc. | 31,714 |
| 708,669 | Genpact Ltd. | 28,808 |
| 1,433,843 | Tech Mahindra Ltd. | 28,015 |
| 463,402 | Computacenter PLC | 15,641 |
| 421,000 | Accton Technology Corp. | 14,812 |
| 53,177 | InterDigital, Inc. | 14,594 |
| 49,471 | F5, Inc. | 14,189 |
| 500,500 | NEC Corp. | 14,140 |
| 406,600 | TIS, Inc. | 11,986 |
| 128,954 | Fortinet, Inc. | 11,748 |
| 1,037,325 | NEXTDC Ltd. | 9,948 |
| 153,624 | PAR Technology Corp. | 9,737 |
| 70,483 | Arista Networks, Inc. | 9,510 |
| 292,502 | Box, Inc. | 9,029 |
| 385,200 | Fujitsu Ltd. | 8,924 |
| 64,361 | Commvault Systems, Inc. | 8,822 |
| 29,538 | MongoDB, Inc. | 8,782 |
| 109,578 | Cisco Systems, Inc. | 8,611 |
| 35,123 | OSI Systems, Inc. | 8,435 |
| 156,600 | Trend Micro, Inc. | 8,377 |
| 35,309 | Zscaler, Inc. | 8,272 |
| 80,358 | Akamai Technologies, Inc. | 8,112 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES DIGITALISATION UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 107,662 | Palo Alto Networks, Inc. | 21,309 |
| 64,150 | Williams-Sonoma, Inc. | 10,316 |
| 63,654 | Reddit, Inc. | 8,944 |
| 84,423 | United Parcel Service, Inc. | 8,440 |
| 25,944 | FedEx Corp. | 6,585 |
| 615,346 | Snap, Inc. | 4,881 |
| 14,715 | Alphabet, Inc. Class A | 3,033 |
| 8,435 | Carvana Co. | 2,892 |
| 164,658 | SentinelOne, Inc. | 2,838 |
| 22,023 | Datadog, Inc. | 2,825 |
| 3,238,200 | J&T Global Express Ltd. | 2,809 |
| 39,074 | Fidelity National Information Services, Inc. | 2,716 |
| 9,164 | Zscaler, Inc. | 2,350 |
| 44,489 | Deutsche Post AG | 2,344 |
| 17,426 | Shopify, Inc. | 2,148 |
| 10,529 | Oracle Corp. | 2,056 |
| 94,326 | Clearwater Analytics Holdings, Inc. | 2,024 |
| 29,199 | Block, Inc. | 1,994 |
| 8,055 | Amazon.com, Inc. | 1,915 |
| 36,700 | Recruit Holdings Co. Ltd. | 1,911 |
| 3,053 | Spotify Technology SA | 1,888 |
| 8,397 | Alphabet, Inc. Class C | 1,884 |
| 19,954 | eBay, Inc. | 1,874 |
| 1,868 | Equinix, Inc. | 1,864 |
| 2,672 | Meta Platforms, Inc. | 1,852 |
| 27,697 | CoStar Group, Inc. | 1,825 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 34,315 | Spotify Technology SA | 23,353 |
| 37,712 | Netflix, Inc. | 16,899 |
| 137,180 | Shopify, Inc. | 16,303 |
| 144,218 | Fortinet, Inc. | 13,656 |
| 56,634 | Oracle Corp. | 11,856 |
| 4,770 | MercadoLibre, Inc. | 10,705 |
| 6,051 | Adyen NV | 9,908 |
| 13,197 | Meta Platforms, Inc. | 8,973 |
| 293,107 | Coupang, Inc. | 7,769 |
| 22,990 | Visa, Inc. | 7,705 |
| 84,282 | eBay, Inc. | 7,409 |
| 13,516 | Mastercard, Inc. | 7,319 |
| 23,264 | FedEx Corp. | 6,903 |
| 13,548 | Crowdstrike Holdings, Inc. | 6,395 |
| 42,008 | Datadog, Inc. | 6,007 |
| 113,141 | Deutsche Post AG | 5,791 |
| 18,429 | Carvana Co. | 5,719 |
| 24,724 | Amazon.com, Inc. | 5,614 |
| 6,515 | Equinix, Inc. | 5,602 |
| 32,157 | Digital Realty Trust, Inc. | 5,542 |
| 27,066 | Palo Alto Networks, Inc. | 5,150 |
| 51,872 | United Parcel Service, Inc. | 5,061 |
| 72,953 | Block, Inc. | 5,057 |
| 92,000 | Recruit Holdings Co. Ltd. | 4,699 |
| 15,798 | Alphabet, Inc. Class A | 4,529 |
| 71,132 | PayPal Holdings, Inc. | 4,205 |
| 65,404 | Fidelity National Information Services, Inc. | 3,998 |
| 13,816 | Alphabet, Inc. Class C | 3,958 |
| 13,632 | VeriSign, Inc. | 3,581 |
| 55,543 | CoStar Group, Inc. | 3,565 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES EDGE MSCI EM VALUE FACTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 845,064 | Samsung Electronics Co. Ltd. | 150,743 |
| 2,188,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 120,741 |
| 108,571 | SK Hynix, Inc. | 44,181 |
| 29,178,000 | China Construction Bank Corp. Class H | 30,176 |
| 34,053,000 | Industrial & Commercial Bank of China Ltd. Class H | 27,826 |
| 43,893,000 | Bank of China Ltd. Class H | 26,478 |
| 417,487 | Samsung Electronics Co. Ltd. (Pref) | 25,866 |
| 333,300 | Tencent Holdings Ltd. | 25,125 |
| 6,433,837 | Emaar Properties PJSC | 24,099 |
| 14,722,000 | United Microelectronics Corp. | 23,876 |
| 101,991 | Hyundai Motor Co. | 23,790 |
| 3,304,000 | Hon Hai Precision Industry Co. Ltd. | 23,638 |
| 1,687,930 | Vale SA | 22,114 |
| 1,720,130 | Petroleo Brasileiro SA - Petrobras ADR | 22,038 |
| 3,110,233 | Petroleo Brasileiro SA - Petrobras | 21,452 |
| 95,149 | POSCO Holdings, Inc. | 20,675 |
| 25,441,000 | Agricultural Bank of China Ltd. Class H | 18,469 |
| 32,626,000 | China Petroleum & Chemical Corp. Class H | 18,279 |
| 977,000 | Asustek Computer, Inc. | 18,230 |
| 195,427 | Kia Corp. | 17,527 |
| 65,578 | Hyundai Mobis Co. Ltd. | 15,514 |
| 840,796 | Harmony Gold Mining Co. Ltd. | 15,332 |
| 10,900,000 | Lenovo Group Ltd. | 14,361 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 167,760 | Hyundai Motor Co. | 77,508 |
| 80,858 | SK Hynix, Inc. | 56,984 |
| 1,653,149 | Unimicron Technology Corp. | 54,038 |
| 7,600,000 | United Microelectronics Corp. | 34,942 |
| 261,775 | Samsung Electronics Co. Ltd. (Pref) | 26,573 |
| 9,392,738 | Tata Steel Ltd. | 20,485 |
| 1,384,800 | Baidu, Inc. | 19,843 |
| 83,262 | SK Square Co. Ltd. | 15,487 |
| 52,981 | POSCO Holdings, Inc. | 14,858 |
| 1,105,337 | PRIO SA | 13,580 |
| 13,518,975 | Cemex SAB de CV | 13,559 |
| 206,400 | Tencent Holdings Ltd. | 11,302 |
| 416,343 | ORLEN SA | 10,929 |
| 1,460,000 | Yageo Corp. | 10,796 |
| 2,532,845 | Tata Motors Ltd. | 10,117 |
| 2,520,000 | China Hongqiao Group Ltd. | 9,573 |
| 2,236,600 | China Pacific Insurance Group Co. Ltd. Class H | 8,826 |
| 43,792 | LG Electronics, Inc. | 8,496 |
| 1,805,900 | PTT Exploration & Production PCL | 7,845 |
| 1,647,202 | Indus Towers Ltd. | 7,648 |
| 479,000 | Alibaba Group Holding Ltd. | 7,394 |
| 711,296 | Petroleo Brasileiro SA - Petrobras | 6,504 |
| 5,393,000 | Compal Electronics, Inc. | 6,291 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 3,039,695 | HSBC Holdings PLC | 40,655 |
| 274,814 | Novartis AG | 37,197 |
| 38,031 | ASML Holding NV | 36,690 |
| 416,492 | TotalEnergies SE | 32,757 |
| 724,393 | Shell PLC | 27,813 |
| 155,159 | AstraZeneca PLC | 25,035 |
| 326,529 | ABB Ltd. | 23,323 |
| 59,954 | Roche Holding AG | 23,281 |
| 2,523,245 | Banco Santander SA | 22,109 |
| 1,533,708 | Rolls-Royce Holdings PLC | 19,355 |
| 228,002 | Rio Tinto PLC | 19,347 |
| 90,031 | Airbus SE | 17,942 |
| 998,217 | Banco Bilbao Vizcaya Argentaria SA | 17,468 |
| 2,484,418 | BP PLC | 16,504 |
| 56,785 | Safran SA | 16,402 |
| 46,133 | Roche Holding AG 'non-voting share' | 16,035 |
| 659,675 | GSK PLC | 15,815 |
| 2,362,477 | Glencore PLC | 15,047 |
| 62,216 | Siemens AG | 14,371 |
| 1,671,369 | Nokia OYJ | 13,978 |
| 754,102 | Iberdrola SA | 13,704 |
| 553,638 | Engie SA | 13,275 |
| 7,555 | Rheinmetall AG | 12,975 |
| 232,125 | Prosus NV | 12,598 |
| 141,318 | Infineon Technologies AG | 11,463 |
| 476,424 | Eni SpA | 11,302 |
| 230,247 | British American Tobacco PLC | 11,044 |
| 1,076,087 | Enel SpA | 10,883 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 3,042,930 | Rolls-Royce Holdings PLC | 42,624 |
| 129,581 | Siemens AG | 32,374 |
| 87,886 | Allianz SE | 31,898 |
| 147,126 | SAP SE | 30,902 |
| 20,433 | Rheinmetall AG | 29,801 |
| 91,209 | Safran SA | 26,840 |
| 341,914 | UniCredit SpA | 22,921 |
| 2,081,889 | Banco Santander SA | 21,388 |
| 741,592 | Deutsche Telekom AG | 20,690 |
| 44,598 | Spotify Technology SA | 20,672 |
| 73,978 | Roche Holding AG | 20,651 |
| 3,084,826 | Intesa Sanpaolo SpA | 17,789 |
| 3,525,832 | Barclays PLC | 17,755 |
| 27,863 | Zurich Insurance Group AG | 16,960 |
| 106,605 | Siemens Energy AG | 16,946 |
| 740,915 | BAE Systems PLC | 16,869 |
| 30,739 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 16,403 |
| 587,154 | Deutsche Bank AG | 16,313 |
| 90,031 | Airbus SE | 16,072 |
| 66,040 | EssilorLuxottica SA | 15,439 |
| 596,537 | ING Groep NV | 14,641 |
| 750,782 | Banco Bilbao Vizcaya Argentaria SA | 14,537 |
| 58,653 | Deutsche Boerse AG | 13,085 |
| 249,131 | British American Tobacco PLC | 12,822 |
| 1,816,759 | NatWest Group PLC | 12,549 |
| 320,102 | AXA SA | 12,239 |
| 79,956 | Swiss Re AG | 11,938 |
| 587,550 | Iberdrola SA | 11,362 |
| 137,754 | Danone SA | 10,557 |
| 155,296 | Societe Generale SA | 10,495 |
| 232,125 | Prosus NV | 10,239 |
| 129,525 | Holcim AG | 10,147 |
| 245,659 | RELX PLC | 10,050 |
| 50,966 | Heidelberg Materials AG | 9,765 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 1,554,635 | Rolls-Royce Holdings PLC | 24,140 |
| 18,485 | ASML Holding NV | 18,866 |
| 212,474 | TotalEnergies SE | 16,039 |
| 32,074 | Allianz SE | 11,933 |
| 15,481 | Zurich Insurance Group AG | 9,479 |
| 138,843 | ABB Ltd. | 9,219 |
| 75,913 | Novartis AG | 9,084 |
| 633,760 | National Grid PLC | 8,797 |
| 103,618 | Nestle SA | 8,614 |
| 261,498 | Shell PLC | 8,520 |
| 234,946 | RELX PLC | 8,115 |
| 185,007 | Novo Nordisk AS | 7,977 |
| 49,987 | AstraZeneca PLC | 7,931 |
| 575,061 | Prudential PLC | 7,042 |
| 20,386 | Roche Holding AG | 7,023 |
| 374,740 | Iberdrola SA | 6,915 |
| 121,156 | Unilever PLC | 6,335 |
| 10,781 | LVMH Moet Hennessy Louis Vuitton SE | 5,969 |
| 3,633 | Rheinmetall AG | 5,803 |
| 10,394 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 5,515 |
| 598,720 | Sampo OYJ | 5,427 |
| 70,474 | Rio Tinto PLC | 5,426 |
| 145,535 | 3i Group PLC | 5,282 |
| 30,180 | Air Liquide SA | 5,126 |
| 219,134 | Universal Music Group NV | 4,661 |
| 283,213 | Atlas Copco AB Class A | 4,404 |
| 11,005 | MTU Aero Engines AG | 3,877 |
| 64,153 | Kone OYJ | 3,784 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 25,971 | ASML Holding NV | 23,830 |
| 436,433 | Shell PLC | 15,031 |
| 244,786 | RELX PLC | 7,775 |
| 416,667 | Iberdrola SA | 7,647 |
| 72,868 | Holcim AG | 6,145 |
| 47,844 | Novartis AG | 5,641 |
| 217,937 | Volvo AB | 5,405 |
| 17,236 | Roche Holding AG | 5,338 |
| 166,164 | Equinor ASA | 4,927 |
| 260,648 | Atlas Copco AB Class A | 4,149 |
| 7,337 | LVMH Moet Hennessy Louis Vuitton SE | 4,097 |
| 162,557 | Sandvik AB | 4,043 |
| 63,510 | ABB Ltd. | 4,041 |
| 59,516 | Wolters Kluwer NV | 4,039 |
| 10,225 | Allianz SE | 3,642 |
| 25,216 | AstraZeneca PLC | 3,466 |
| 15,299 | Helvetia Baloise Holding AG | 3,394 |
| 60,168 | Novo Nordisk AS | 3,217 |
| 8,241 | Roche Holding AG 'non-voting share' | 2,976 |
| 1,539 | Hermes International SCA | 2,917 |
| 34,075 | Nestle SA | 2,902 |
| 495,732 | Autotrader Group PLC | 2,723 |
| 4,248 | Zurich Insurance Group AG | 2,579 |
| 48,292 | Kone OYJ | 2,539 |
| 6,611 | L'Oreal SA | 2,517 |
| 59,837 | AXA SA | 2,435 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 907,048 | Sanofi SA | 70,608 |
| 1,071,766 | Shell PLC | 38,812 |
| 1,696,832 | GSK PLC | 36,456 |
| 126,958 | Siemens AG | 31,079 |
| 1,012,759 | Deutsche Telekom AG | 28,338 |
| 786,402 | Bayer AG | 28,018 |
| 342,617 | BNP Paribas SA | 27,018 |
| 202,226 | Vinci SA | 25,342 |
| 425,371 | TotalEnergies SE | 24,820 |
| 474,880 | British American Tobacco PLC | 23,267 |
| 1,583,342 | National Grid PLC | 21,626 |
| 347,556 | Anheuser-Busch InBev SA | 20,377 |
| 165,451 | Novartis AG | 19,865 |
| 236,521 | Cie de Saint-Gobain SA | 19,799 |
| 552,588 | 3i Group PLC | 16,563 |
| 1,208,335 | HSBC Holdings PLC | 15,787 |
| 288,248 | Mercedes-Benz Group AG | 15,769 |
| 550,676 | Deutsche Bank AG | 15,741 |
| 2,799,415 | Barclays PLC | 13,936 |
| 500,110 | Volvo AB | 13,890 |
| 306,995 | Deutsche Post AG | 13,846 |
| 117,285 | Capgemini SE | 13,667 |
| 1,963,546 | NatWest Group PLC | 13,388 |
| 132,369 | Volkswagen AG (Pref) | 12,742 |
| 1,375,099 | Banco Santander SA | 12,604 |
| 103,002 | AerCap Holdings NV | 11,906 |
| 298,079 | Fresenius SE & Co. KGaA | 11,647 |
| 164,387 | UniCredit SpA | 11,646 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 792,211 | Novartis AG | 101,520 |
| 757,260 | British American Tobacco PLC | 36,706 |
| 3,497,237 | Nokia OYJ | 35,932 |
| 4,785,110 | Glencore PLC | 29,300 |
| 363,897 | TotalEnergies SE | 26,494 |
| 365,285 | Infineon Technologies AG | 25,955 |
| 4,523,866 | BP PLC | 23,244 |
| 20,381,390 | Vodafone Group PLC | 22,771 |
| 4,416,391 | Tesco PLC | 22,094 |
| 1,337,470 | HSBC Holdings PLC | 18,039 |
| 334,556 | STMicroelectronics NV | 17,686 |
| 132,916 | ACS Actividades de Construccion y Servicios SA | 15,806 |
| 221,151 | Sandoz Group AG | 15,249 |
| 1,677,881 | Banco Santander SA | 14,955 |
| 936,249 | Orange SA | 14,722 |
| 1,093,753 | CaixaBank SA | 12,182 |
| 138,691 | Prysmian SpA | 11,491 |
| 135,181 | Holcim AG | 10,501 |
| 486,346 | Repsol SA | 10,185 |
| 445,634 | Eni SpA | 9,630 |
| 3,695,422 | BT Group PLC | 8,018 |
| 391,444 | Standard Chartered PLC | 7,696 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 175,576 | Broadcom, Inc. | 53,790 |
| 285,144 | NVIDIA Corp. | 52,696 |
| 96,735 | Microsoft Corp. | 46,889 |
| 153,104 | JPMorgan Chase & Co. | 45,249 |
| 419,950 | Walmart, Inc. | 44,347 |
| 109,713 | Netflix, Inc. | 41,226 |
| 258,205 | Palantir Technologies, Inc. | 40,269 |
| 86,848 | Tesla, Inc. | 36,369 |
| 149,406 | Oracle Corp. | 33,194 |
| 112,967 | General Electric Co. | 31,908 |
| 143,222 | Advanced Micro Devices, Inc. | 31,731 |
| 94,565 | Micron Technology, Inc. | 30,439 |
| 86,289 | Visa, Inc. | 30,292 |
| 45,644 | GE Vernova, Inc. | 29,648 |
| 38,708 | Caterpillar, Inc. | 26,435 |
| 139,829 | Philip Morris International, Inc. | 24,083 |
| 74,382 | Alphabet, Inc. Class A | 24,025 |
| 296,022 | Cisco Systems, Inc. | 23,202 |
| 112,893 | Lam Research Corp. | 22,981 |
| 47,760 | Berkshire Hathaway, Inc. | 22,947 |
| 79,939 | International Business Machines Corp. | 22,722 |
| 91,759 | Johnson & Johnson | 22,135 |
| 366,238 | Intel Corp. | 21,941 |
| 124,931 | RTX Corp. | 20,895 |
| 165,481 | Amphenol Corp. | 20,116 |
| 61,885 | Alphabet, Inc. Class C | 19,972 |
| 25,392 | Goldman Sachs Group, Inc. | 19,939 |
| 132,330 | Exxon Mobil Corp. | 19,778 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 261,876 | JPMorgan Chase & Co. | 78,245 |
| 245,997 | Broadcom, Inc. | 76,729 |
| 380,311 | Netflix, Inc. | 66,822 |
| 442,555 | Palantir Technologies, Inc. | 66,184 |
| 603,352 | Walmart, Inc. | 61,033 |
| 173,086 | Visa, Inc. | 59,027 |
| 285,144 | NVIDIA Corp. | 56,482 |
| 110,411 | Berkshire Hathaway, Inc. | 53,839 |
| 155,417 | General Electric Co. | 46,698 |
| 273,727 | Philip Morris International, Inc. | 44,443 |
| 96,735 | Microsoft Corp. | 41,461 |
| 86,848 | Tesla, Inc. | 37,821 |
| 37,139 | Costco Wholesale Corp. | 35,581 |
| 131,732 | International Business Machines Corp. | 35,440 |
| 49,214 | GE Vernova, Inc. | 32,194 |
| 55,477 | Mastercard, Inc. | 32,147 |
| 54,988 | Micron Technology, Inc. | 31,130 |
| 169,407 | RTX Corp. | 29,561 |
| 1,015,195 | AT&T, Inc. | 27,199 |
| 149,406 | Oracle Corp. | 25,810 |
| 201,274 | Gilead Sciences, Inc. | 25,063 |
| 48,883 | AppLovin Corp. | 22,685 |
| 297,662 | Coca-Cola Co. | 20,664 |
| 24,581 | Goldman Sachs Group, Inc. | 20,084 |
| 154,621 | Amphenol Corp. | 19,659 |
| 190,835 | Boston Scientific Corp. | 19,259 |
| 198,160 | Robinhood Markets, Inc. | 19,147 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 233,916 | Microsoft Corp. | 105,607 |
| 108,927 | Meta Platforms, Inc. | 70,751 |
| 392,303 | NVIDIA Corp. | 70,623 |
| 269,289 | Apple, Inc. | 66,101 |
| 417,508 | TJX Cos., Inc. | 62,867 |
| 110,433 | Berkshire Hathaway, Inc. | 55,744 |
| 310,505 | Exxon Mobil Corp. | 45,105 |
| 44,234 | Eli Lilly & Co. | 41,526 |
| 109,790 | Visa, Inc. | 36,106 |
| 283,695 | Netflix, Inc. | 34,235 |
| 137,148 | Ross Stores, Inc. | 31,782 |
| 57,557 | Mastercard, Inc. | 31,062 |
| 172,618 | Lam Research Corp. | 30,528 |
| 20,963 | KLA Corp. | 26,138 |
| 232,053 | Walmart, Inc. | 25,500 |
| 82,219 | Applied Materials, Inc. | 23,919 |
| 84,806 | Alphabet, Inc. Class A | 22,306 |
| 35,638 | Caterpillar, Inc. | 21,708 |
| 101,720 | Johnson & Johnson | 21,454 |
| 121,571 | Atmos Energy Corp. | 21,357 |
| 130,935 | 3M Co. | 19,953 |
| 239,783 | Oklo, Inc. | 19,896 |
| 63,539 | Adobe, Inc. | 19,316 |
| 144,315 | Prologis, Inc. | 19,279 |
| 71,142 | Alphabet, Inc. Class C | 18,735 |
| 149,679 | Abbott Laboratories | 18,400 |
| 64,761 | Howmet Aerospace, Inc. | 16,725 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 1,106,778 | NVIDIA Corp. | 196,167 |
| 677,724 | Apple, Inc. | 161,411 |
| 295,059 | Microsoft Corp. | 145,169 |
| 184,460 | Mastercard, Inc. | 101,569 |
| 116,608 | Eli Lilly & Co. | 99,334 |
| 285,099 | Visa, Inc. | 97,428 |
| 123,577 | Caterpillar, Inc. | 83,511 |
| 117,663 | Meta Platforms, Inc. | 83,267 |
| 342,838 | QUALCOMM, Inc. | 70,069 |
| 278,748 | Alphabet, Inc. Class A | 68,556 |
| 242,397 | Alphabet, Inc. Class C | 60,463 |
| 434,173 | TJX Cos., Inc. | 59,404 |
| 137,458 | Netflix, Inc. | 57,805 |
| 158,318 | UnitedHealth Group, Inc. | 54,038 |
| 914,979 | NIKE, Inc. | 52,208 |
| 50,267 | Costco Wholesale Corp. | 47,745 |
| 251,815 | Johnson & Johnson | 45,347 |
| 38,587 | KLA Corp. | 45,346 |
| 987,312 | SLB Ltd. | 44,959 |
| 122,701 | Adobe, Inc. | 41,266 |
| 271,719 | Lam Research Corp. | 38,248 |
| 244,825 | Procter & Gamble Co. | 37,457 |
| 127,684 | Automatic Data Processing, Inc. | 35,889 |
| 148,068 | Applied Materials, Inc. | 33,763 |
| 212,713 | DR Horton, Inc. | 31,024 |
| 117,816 | Accenture PLC | 30,668 |
| 680,573 | Chipotle Mexican Grill, Inc. | 30,253 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 884,613 | Micron Technology, Inc. | 435,106 |
| 2,936,225 | Intel Corp. | 140,231 |
| 1,714,345 | Cisco Systems, Inc. | 135,459 |
| 1,719,992 | General Motors Co. | 131,694 |
| 2,869,363 | Verizon Communications, Inc. | 130,145 |
| 4,597,216 | AT&T, Inc. | 119,465 |
| 3,720,062 | Comcast Corp. | 99,981 |
| 271,609 | Applied Materials, Inc. | 84,155 |
| 817,807 | Walt Disney Co. | 84,046 |
| 5,725,119 | Ford Motor Co. | 82,547 |
| 343,049 | Accenture PLC | 73,462 |
| 425,577 | QUALCOMM, Inc. | 70,879 |
| 2,532,344 | Pfizer, Inc. | 66,744 |
| 1,298,529 | Bank of America Corp. | 66,606 |
| 545,884 | Merck & Co., Inc. | 58,468 |
| 174,658 | FedEx Corp. | 58,139 |
| 303,503 | Salesforce, Inc. | 58,000 |
| 497,091 | United Parcel Service, Inc. | 50,480 |
| 432,914 | Citigroup, Inc. | 48,585 |
| 544,304 | CVS Health Corp. | 44,264 |
| 536,085 | Wells Fargo & Co. | 43,664 |
| 721,711 | Bristol-Myers Squibb Co. | 40,218 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 7,012,047 | Intel Corp. | 640,661 |
| 627,705 | Applied Materials, Inc. | 249,291 |
| 1,729,395 | Cisco Systems, Inc. | 160,207 |
| 282,030 | Western Digital Corp. | 125,500 |
| 835,208 | Merck & Co., Inc. | 97,135 |
| 260,187 | Micron Technology, Inc. | 93,708 |
| 338,529 | RTX Corp. | 57,762 |
| 703,316 | General Motors Co. | 48,357 |
| 531,415 | Corning, Inc. | 42,484 |
| 47,824 | Goldman Sachs Group, Inc. | 37,400 |
| 114,528 | Jabil, Inc. | 37,068 |
| 1,098,382 | Hewlett Packard Enterprise Co. | 32,367 |
| 297,356 | Citigroup, Inc. | 31,951 |
| 1,075,436 | AT&T, Inc. | 28,648 |
| 576,483 | Verizon Communications, Inc. | 25,849 |
| 1,949,949 | Ford Motor Co. | 24,999 |
| 485,207 | Bank of America Corp. | 24,424 |
| 107,448 | TE Connectivity PLC | 22,838 |
| 80,758 | NXP Semiconductors NV | 21,346 |
| 40,488 | Cummins, Inc. | 19,018 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 1,198,136 | NVIDIA Corp. | 218,167 |
| 369,599 | Microsoft Corp. | 180,000 |
| 975,225 | Exxon Mobil Corp. | 149,608 |
| 394,783 | Micron Technology, Inc. | 144,125 |
| 558,091 | Johnson & Johnson | 133,520 |
| 388,929 | Alphabet, Inc. Class A | 125,578 |
| 86,674 | ASML Holding NV | 111,284 |
| 322,347 | Alphabet, Inc. Class C | 103,854 |
| 139,118 | Caterpillar, Inc. | 100,345 |
| 327,963 | Advanced Micro Devices, Inc. | 87,069 |
| 1,260,162 | Intel Corp. | 79,961 |
| 378,849 | Lam Research Corp. | 76,942 |
| 233,060 | Broadcom, Inc. | 75,797 |
| 191,354 | Applied Materials, Inc. | 74,747 |
| 334,663 | Oracle Corp. | 74,273 |
| 226,479 | JPMorgan Chase & Co. | 69,375 |
| 350,591 | Palantir Technologies, Inc. | 58,125 |
| 744,775 | Cisco Systems, Inc. | 57,930 |
| 504,712 | Walmart, Inc. | 56,777 |
| 281,794 | Chevron Corp. | 54,130 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 684,786 | Broadcom, Inc. | 276,601 |
| 1,198,136 | NVIDIA Corp. | 237,680 |
| 513,452 | JPMorgan Chase & Co. | 154,221 |
| 369,599 | Microsoft Corp. | 147,118 |
| 930,382 | Palantir Technologies, Inc. | 129,715 |
| 926,694 | Netflix, Inc. | 111,800 |
| 225,228 | Berkshire Hathaway, Inc. | 110,838 |
| 912,710 | Walmart, Inc. | 93,782 |
| 274,906 | Visa, Inc. | 91,293 |
| 270,227 | General Electric Co. | 80,169 |
| 429,874 | Philip Morris International, Inc. | 65,606 |
| 259,377 | International Business Machines Corp. | 61,906 |
| 398,542 | Amphenol Corp. | 57,860 |
| 315,945 | RTX Corp. | 56,537 |
| 59,913 | Costco Wholesale Corp. | 56,408 |
| 61,927 | Goldman Sachs Group, Inc. | 56,368 |
| 3,147,970 | Rolls-Royce Holdings PLC | 50,810 |
| 334,663 | Oracle Corp. | 50,154 |
| 184,982 | SAP SE | 49,989 |
| 67,593 | Eli Lilly & Co. | 49,770 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 293,926 | Microsoft Corp. | 131,201 |
| 151,361 | Meta Platforms, Inc. | 95,803 |
| 408,807 | TJX Cos., Inc. | 62,367 |
| 300,058 | NVIDIA Corp. | 58,157 |
| 210,333 | Apple, Inc. | 55,789 |
| 148,794 | Visa, Inc. | 48,797 |
| 553,685 | TotalEnergies SE | 48,775 |
| 37,800 | ASML Holding NV | 45,657 |
| 168,371 | Ross Stores, Inc. | 39,018 |
| 69,000 | Mastercard, Inc. | 36,278 |
| 35,650 | Eli Lilly & Co. | 35,982 |
| 337,405 | Netflix, Inc. | 33,274 |
| 384,870 | Uber Technologies, Inc. | 31,713 |
| 675,633 | Canadian Natural Resources Ltd. | 30,759 |
| 1,531,033 | Rolls-Royce Holdings PLC | 27,742 |
| 131,253 | Lam Research Corp. | 26,070 |
| 42,212 | AppLovin Corp. | 25,880 |
| 280,568 | Charles Schwab Corp. | 24,509 |
| 183,557 | EOG Resources, Inc. | 24,484 |
| 60,975 | Eaton Corp. PLC | 24,427 |
| 239,623 | Nestle SA | 23,898 |
| 121,367 | Honeywell International, Inc. | 23,608 |
| 1,457,423 | National Grid PLC | 23,607 |
| 73,045 | Alphabet, Inc. Class A | 23,103 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 581,493 | NVIDIA Corp. | 106,664 |
| 263,250 | General Electric Co. | 77,129 |
| 635,696 | ConocoPhillips | 71,337 |
| 275,969 | Apple, Inc. | 71,317 |
| 215,044 | Alphabet, Inc. Class A | 65,881 |
| 256,018 | QUALCOMM, Inc. | 61,503 |
| 191,471 | Alphabet, Inc. Class C | 59,177 |
| 527,778 | Cisco Systems, Inc. | 39,800 |
| 50,909 | Caterpillar, Inc. | 38,662 |
| 115,901 | UnitedHealth Group, Inc. | 37,064 |
| 72,025 | Microsoft Corp. | 35,156 |
| 495,494 | NIKE, Inc. | 31,118 |
| 22,533 | ASML Holding NV | 28,117 |
| 384,870 | Uber Technologies, Inc. | 27,151 |
| 80,058 | Visa, Inc. | 26,910 |
| 518,676 | SLB Ltd. | 26,561 |
| 1,126,652 | Iberdrola SA | 24,535 |
| 245,016 | Sempra | 22,779 |
| 32,409 | Meta Platforms, Inc. | 22,374 |
| 14,980 | Monolithic Power Systems, Inc. | 22,280 |
| 242,996 | Abbott Laboratories | 22,232 |
| 107,816 | Diamondback Energy, Inc. | 20,199 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 364,386 | Micron Technology, Inc. | 118,265 |
| 2,313,152 | Verizon Communications, Inc. | 101,799 |
| 3,169,405 | Comcast Corp. | 84,732 |
| 288,514 | NXP Semiconductors NV | 84,424 |
| 3,194,862 | AT&T, Inc. | 81,317 |
| 925,133 | Cisco Systems, Inc. | 73,397 |
| 3,661,000 | Toyota Motor Corp. | 73,326 |
| 1,325,331 | Intel Corp. | 66,092 |
| 130,400 | Kioxia Holdings Corp. | 53,954 |
| 249,926 | Salesforce, Inc. | 47,761 |
| 282,739 | QUALCOMM, Inc. | 46,782 |
| 1,732,436 | Pfizer, Inc. | 44,899 |
| 243,263 | Strategy, Inc. | 40,482 |
| 949,866 | Shell PLC | 38,293 |
| 358,491 | Merck & Co., Inc. | 37,256 |
| 194,061 | Accenture PLC | 36,304 |
| 453,725 | General Motors Co. | 35,331 |
| 134,925 | Adobe, Inc. | 34,975 |
| 374,648 | Sanofi SA | 34,194 |
| 549,411 | British American Tobacco PLC | 31,753 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 4,812,124 | Intel Corp. | 481,305 |
| 329,243 | Western Digital Corp. | 153,076 |
| 1,106,501 | Infineon Technologies AG | 101,661 |
| 823,983 | Cisco Systems, Inc. | 89,070 |
| 667,618 | Merck & Co., Inc. | 78,663 |
| 393,200 | Novartis AG | 58,540 |
| 380,014 | ON Semiconductor Corp. | 44,546 |
| 3,328,287 | Nokia OYJ | 41,131 |
| 457,549 | Corning, Inc. | 37,431 |
| 409,877 | Sumitomo Electric Industries Ltd. | 28,599 |
| 533,700 | Murata Manufacturing Co. Ltd. | 25,038 |
| 3,548,436 | Glencore PLC | 24,862 |
| 656,894 | Hewlett Packard Enterprise Co. | 24,707 |
| 61,886 | Jabil, Inc. | 21,799 |
| 191,272 | Citigroup, Inc. | 20,383 |
| 1,328,156 | HSBC Holdings PLC | 19,943 |
| 334,353 | British American Tobacco PLC | 18,446 |
| 58,039 | Micron Technology, Inc. | 18,264 |
| 156,100 | SoftBank Group Corp. | 16,944 |
| 1,635,636 | Banco Santander SA | 16,831 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES ELECTRIC VEHICLES AND DRIVING TECHNOLOGY UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 185,620 | Emerson Electric Co. | 24,094 |
| 1,254,900 | BYD Co. Ltd. Class H | 19,352 |
| 82,171 | Advanced Micro Devices, Inc. | 14,643 |
| 359,000 | Delta Electronics, Inc. | 11,701 |
| 820,500 | Renesas Electronics Corp. | 11,057 |
| 64,835 | QUALCOMM, Inc. | 10,090 |
| 45,433 | NXP Semiconductors NV | 9,999 |
| 628,700 | Denso Corp. | 8,630 |
| 41,039 | NVIDIA Corp. | 7,495 |
| 18,129 | Tesla, Inc. | 7,074 |
| 234,978 | STMicroelectronics NV | 6,993 |
| 64,773 | Volkswagen AG (Pref) | 6,963 |
| 54,705 | Samsung Electro-Mechanics Co. Ltd. | 6,694 |
| 137,322 | Infineon Technologies AG | 5,918 |
| 20,810 | Samsung SDI Co. Ltd. | 3,922 |
| 373,400 | XPeng, Inc. | 3,762 |
| 741,780 | NIO, Inc. | 3,707 |
| 15,436 | Hyundai Mobis Co. Ltd. | 3,705 |
| 255,993 | Rivian Automotive, Inc. | 3,598 |
| 315,500 | Li Auto, Inc. | 3,368 |
| 63,600 | Contemporary Amperex Technology Co. Ltd. Class A | 3,221 |
| 33,109 | Lattice Semiconductor Corp. | 2,585 |
| 36,342 | Skyworks Solutions, Inc. | 2,515 |
| 52,978 | BorgWarner, Inc. | 2,458 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 1,148,000 | Delta Electronics, Inc. | 33,277 |
| 317,184 | ABB Ltd. | 18,231 |
| 221,131 | Aptiv PLC | 14,824 |
| 40,007 | Tesla, Inc. | 14,298 |
| 63,235 | NVIDIA Corp. | 10,711 |
| 48,624 | Advanced Micro Devices, Inc. | 10,571 |
| 160,145 | Infineon Technologies AG | 7,127 |
| 45,034 | Emerson Electric Co. | 6,205 |
| 438,400 | Renesas Electronics Corp. | 6,187 |
| 27,425 | NXP Semiconductors NV | 6,164 |
| 37,633 | QUALCOMM, Inc. | 6,092 |
| 440,400 | Denso Corp. | 6,009 |
| 49,164 | Volkswagen AG (Pref) | 5,442 |
| 162,260 | STMicroelectronics NV | 4,920 |
| 20,266 | Hyundai Mobis Co. Ltd. | 4,822 |
| 53,490 | Lumentum Holdings, Inc. | 4,789 |
| 462,800 | XPeng, Inc. | 4,499 |
| 379,100 | Li Auto, Inc. | 4,147 |
| 303,500 | BYD Co. Ltd. Class H | 4,073 |
| 2,329,566 | Samvardhana Motherson International Ltd. | 4,034 |
| 80,600 | Contemporary Amperex Technology Co. Ltd. Class A | 3,756 |
| 53,913 | Skyworks Solutions, Inc. | 3,752 |
| 83,925 | Spectris PLC | 3,697 |
| 16,548 | Samsung SDI Co. Ltd. | 3,451 |
| 27,893 | Autoliv, Inc. | 3,204 |
| 75,238 | BorgWarner, Inc. | 3,121 |
| 42,606 | Lattice Semiconductor Corp. | 3,017 |
| 202,585 | Rivian Automotive, Inc. | 2,960 |
| 13,305 | Samsung Electro-Mechanics Co. Ltd. | 2,955 |
| 32,944 | Continental AG | 2,628 |
| 63,436 | Renault SA | 2,575 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES ENERGY STORAGE & HYDROGEN UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 7,933 | Bloom Energy Corp. | 1,190 |
| 3,993 | Samsung SDI Co. Ltd. | 849 |
| 14,984 | BASF SE | 754 |
| 10,100 | Contemporary Amperex Technology Co. Ltd. Class A | 599 |
| 28,100 | Murata Manufacturing Co. Ltd. | 580 |
| 3,100 | Furukawa Electric Co. Ltd. | 519 |
| 44,000 | Asahi Kasei Corp. | 423 |
| 9,634 | Delta Electronics, Inc. | 418 |
| 9,348 | Enphase Energy, Inc. | 383 |
| 721 | Linde PLC | 352 |
| 12,900 | NGK Corp. | 315 |
| 1,590 | Air Liquide SA | 311 |
| 1,047 | Air Products & Chemicals, Inc. | 298 |
| 1,498 | EnerSys | 243 |
| 2,279 | ABB Ltd. | 188 |
| 39,000 | Ganfeng Lithium Group Co. Ltd. Class H | 182 |
| 11,900 | Sungrow Power Supply Co. Ltd. | 181 |
| 4,200 | Shin-Etsu Chemical Co. Ltd. | 162 |
| 527 | Schneider Electric SE | 148 |
| 4,600 | Kaori Heat Treatment Co. Ltd. | 130 |
| 360 | Eaton Corp. PLC | 129 |
| 3,800 | GS Yuasa Corp. | 118 |
| 3,320 | Dow, Inc. | 116 |
| 2,575 | SolarEdge Technologies, Inc. | 115 |
| 21,621 | Eos Energy Enterprises, Inc. | 105 |
| 15,461 | QuantumScape Corp. | 104 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 11,500 | Resonac Holdings Corp. | 249 |
| 788 | Air Liquide SA | 162 |
| 3,100 | Contemporary Amperex Technology Co. Ltd. Class A | 112 |
| 14,400 | Asahi Kasei Corp. | 98 |
| 204 | Linde PLC | 93 |
| 2,066 | Bloom Energy Corp. | 67 |
| 232 | Air Products & Chemicals, Inc. | 62 |
| 545 | EnerSys | 49 |
| 4,000 | NGK Corp. | 48 |
| 1,320 | Advanced Energy Solution Holding Co. Ltd. | 44 |
| 814 | Furukawa Electric Co. Ltd. | 40 |
| 153 | Schneider Electric SE | 38 |
| 50,000 | Tianneng Power International Ltd. | 38 |
| 113 | Eaton Corp. PLC | 37 |
| 643 | ABB Ltd. | 37 |
| 2,000 | Kaori Heat Treatment Co. Ltd. | 35 |
| 1,200 | GS Yuasa Corp. | 23 |
| 14,000 | Yadea Group Holdings Ltd. | 21 |
| 84 | Samsung SDI Co. Ltd. | 16 |
| 14,000 | Darfon Electronics Corp. | 16 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES ESSENTIAL METALS PRODUCERS UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 1,240,830 | Anglo American PLC | 50,337 |
| 801,648 | Freeport-McMoRan, Inc. | 42,819 |
| 260,746 | Southern Copper Corp. | 38,753 |
| 434,018 | Rio Tinto PLC | 34,854 |
| 255,866 | Albemarle Corp. | 34,503 |
| 720,244 | Teck Resources Ltd. | 34,118 |
| 986,411 | BHP Group Ltd. | 31,854 |
| 618,126 | Boliden AB | 31,819 |
| 565,374 | Alcoa Corp. | 28,273 |
| 1,121,730 | First Quantum Minerals Ltd. | 26,851 |
| 396,680 | KGHM Polska Miedz SA | 26,740 |
| 338,070 | Valterra Platinum Ltd. | 26,000 |
| 10,429,015 | South32 Ltd. | 25,988 |
| 1,245,583 | Lundin Mining Corp. | 24,973 |
| 2,471,054 | Grupo Mexico SAB de CV | 23,153 |
| 8,772,495 | PLS Group Ltd. | 23,032 |
| 2,905,241 | Evolution Mining Ltd. | 22,918 |
| 1,566,492 | Impala Platinum Holdings Ltd. | 22,781 |
| 528,567 | Antofagasta PLC | 21,876 |
| 351,393 | MP Materials Corp. | 21,263 |
| 6,169,214 | Sibanye Stillwater Ltd. | 20,100 |
| 1,929,643 | Lynas Rare Earths Ltd. | 19,144 |
| 396,300 | Sumitomo Metal Mining Co. Ltd. | 17,132 |
| 846,447 | Northam Platinum Holdings Ltd. | 15,892 |
| 1,574,266 | Ivanhoe Mines Ltd. | 15,841 |
| 1,924,338 | Norsk Hydro ASA | 15,716 |
| 915,574 | Hecla Mining Co. | 14,859 |
| 217,808 | Sociedad Quimica y Minera de Chile SA | 13,930 |
| 720,195 | Hudbay Minerals, Inc. | 13,507 |
| 3,135,000 | Jiangxi Copper Co. Ltd. Class H | 13,429 |
| 457,949 | Cia de Minas Buenaventura SAA | 12,928 |
| 3,237,500 | China Hongqiao Group Ltd. | 12,542 |
| 1,364,545 | Capstone Copper Corp. | 11,772 |
| 5,487,000 | CMOC Group Ltd. Class H | 11,660 |
| 11,228,000 | MMG Ltd. | 10,976 |
| 977,484 | Sandfire Resources Ltd. | 10,678 |
| 267,610 | Fresnillo PLC | 10,414 |
| 537,200 | China Gold International Resources Corp. Ltd. | 9,783 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 246,528 | Anglo American PLC | 10,439 |
| 53,232 | Southern Copper Corp. | 8,978 |
| 159,852 | Freeport-McMoRan, Inc. | 8,665 |
| 52,526 | Albemarle Corp. | 7,609 |
| 126,148 | Boliden AB | 7,459 |
| 83,413 | Rio Tinto PLC | 7,079 |
| 142,261 | Teck Resources Ltd. | 7,032 |
| 196,044 | BHP Group Ltd. | 6,473 |
| 112,017 | Alcoa Corp. | 6,001 |
| 78,484 | KGHM Polska Miedz SA | 5,723 |
| 2,058,364 | South32 Ltd. | 5,674 |
| 236,174 | First Quantum Minerals Ltd. | 5,595 |
| 246,640 | Lundin Mining Corp. | 5,453 |
| 66,233 | Valterra Platinum Ltd. | 5,269 |
| 596,232 | Evolution Mining Ltd. | 5,182 |
| 501,704 | Grupo Mexico SAB de CV | 5,182 |
| 115,454 | Antofagasta PLC | 4,942 |
| 1,801,149 | PLS Group Ltd. | 4,896 |
| 310,838 | Impala Platinum Holdings Ltd. | 4,572 |
| 400,852 | Lynas Rare Earths Ltd. | 4,538 |
| 73,271 | MP Materials Corp. | 4,362 |
| 1,262,611 | Sibanye Stillwater Ltd. | 4,186 |
| 81,800 | Sumitomo Metal Mining Co. Ltd. | 4,103 |
| 183,547 | Hecla Mining Co. | 3,418 |
| 171,755 | Northam Platinum Holdings Ltd. | 3,407 |
| 396,547 | Norsk Hydro ASA | 3,371 |
| 310,559 | Ivanhoe Mines Ltd. | 3,202 |
| 1,748,000 | China Nonferrous Mining Corp. Ltd. | 3,167 |
| 97,756 | Cia de Minas Buenaventura SAA | 3,033 |
| 46,733 | Sociedad Quimica y Minera de Chile SA | 3,014 |
| 641,000 | Jiangxi Copper Co. Ltd. Class H | 3,003 |
| 142,552 | Hudbay Minerals, Inc. | 2,935 |
| 676,500 | China Hongqiao Group Ltd. | 2,837 |
| 1,092,000 | CMOC Group Ltd. Class H | 2,579 |
| 270,250 | Capstone Copper Corp. | 2,478 |
| 2,316,000 | MMG Ltd. | 2,375 |
| 54,957 | Fresnillo PLC | 2,308 |
| 195,946 | Sandfire Resources Ltd. | 2,268 |
| 105,400 | China Gold International Resources Corp. Ltd. | 2,158 |
| 110,886 | First Majestic Silver Corp. | 2,127 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

**iSHARES ESSENTIAL METALS PRODUCERS UCITS ETF (continued)**

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 11,400,000 | Unibail-Rodamco-Westfield SE, 4.88%# | 13,750 |
| 11,925,000 | PacifiCorp, 7.38%, 15/09/2055 | 12,281 |
| 10,522,000 | Huntsman International LLC, 4.50%, 01/05/2029 | 10,027 |
| 7,900,000 | METRO AG, 5.25%, 05/03/2030 | 9,508 |
| 8,200,000 | Worldline SA, 4.13%, 12/09/2028 | 8,479 |
| 8,450,000 | Horizon Mutual Holdings, Inc., 6.20%, 15/11/2034 | 8,293 |
| 6,975,000 | Mediobanca Banca di Credito Finanziario SpA, 3.88%, 04/07/2030 | 8,254 |
| 6,835,000 | METRO AG, 4.63%, 07/03/2029 | 8,241 |
| 6,750,000 | KION Group AG, 4.00%, 20/11/2029 | 8,068 |
| 7,200,000 | Lanxess AG, 1.75%, 22/03/2028 | 7,952 |
| 7,200,000 | Verallia SA, 3.88%, 04/11/2032 | 7,930 |
| 7,700,000 | Worldline SA, 5.50%, 10/06/2030 | 7,823 |
| 6,550,000 | Mediobanca Banca di Credito Finanziario SpA, 0.75%, 02/11/2028 | 7,280 |
| 6,400,000 | Adecco International Financial Services BV, 1.00%, 21/03/2082 | 7,247 |
| 6,075,000 | Citycon Treasury BV, 5.38%, 08/07/2031 | 7,202 |
| 6,800,000 | Worldline SA, 0.88%, 30/06/2027 | 7,147 |
| 6,800,000 | Worldline SA, 5.25%, 27/11/2029 | 6,924 |
| 6,500,000 | Lanxess AG, 0.63%, 01/12/2029 | 6,579 |
| 5,600,000 | SES SA, 3.50%, 14/01/2029 | 6,548 |
| 6,500,000 | Centene Corp., 4.63%, 15/12/2029 | 6,338 |
| 5,100,000 | Citycon Treasury BV, 6.50%, 08/03/2029 | 6,315 |
| 5,400,000 | Verallia SA, 4.38%, 14/11/2033 | 6,056 |
| 6,600,000 | FMC Corp., 5.65%, 18/05/2033 | 5,964 |
| 6,450,000 | FS KKR Capital Corp., 3.13%, 12/10/2028 | 5,908 |
| 6,525,000 | FMC Corp., 3.45%, 01/10/2029 | 5,874 |
| 4,900,000 | Citycon Treasury BV, 5.00%, 11/03/2030 | 5,760 |
| 5,525,000 | FS KKR Capital Corp., 6.13%, 15/01/2030 | 5,291 |
| 6,400,000 | FMC Corp., 6.38%, 18/05/2053 | 5,149 |
| 4,500,000 | Lanxess AG, 0.00%, 08/09/2027 | 4,906 |
| 5,175,000 | Huntsman International LLC, 5.70%, 15/10/2034 | 4,775 |

# Security is perpetual without predetermined maturity date.

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 13,313,000 | Dresdner Funding Trust I, 8.15%, 30/06/2031 | 14,591 |
| 9,376,000 | Schaeffler AG, 2.88%, 26/03/2027 | 10,673 |
| 9,100,000 | Renault SA, 2.00%, 28/09/2026 | 10,583 |
| 10,525,000 | Rogers Communications, Inc., 5.25%, 15/03/2082 | 10,400 |
| 8,400,000 | Grand City Properties SA, 1.50%# | 9,486 |
| 6,925,000 | Hella GmbH & Co. KGaA, 0.50%, 26/01/2027 | 7,979 |
| 7,925,000 | Buckeye Partners LP, 3.95%, 01/12/2026 | 7,841 |
| 6,925,000 | T-Mobile USA, Inc., 6.70%, 15/12/2033 | 7,636 |
| 7,484,000 | Under Armour, Inc., 3.25%, 15/06/2026 | 7,371 |
| 6,400,000 | Adecco International Financial Services BV, 1.00%, 21/03/2082 | 7,313 |
| 7,450,000 | Horizon Mutual Holdings, Inc., 6.20%, 15/11/2034 | 7,145 |
| 6,200,000 | Aroundtown SA, 1.63%# | 6,736 |
| 6,401,901 | Topaz Solar Farms LLC, 5.75%, 30/09/2039 | 6,382 |
| 5,775,000 | Travel & Leisure Co., 6.00%, 01/04/2027 | 5,794 |
| 5,876,000 | VF Corp., 2.80%, 23/04/2027 | 5,730 |
| 5,855,000 | HNI Corp., 5.13%, 18/01/2029 | 5,714 |
| 4,200,000 | Co-Operative Bank Holdings Ltd., 7.50%, 08/07/2026 | 5,634 |
| 4,800,000 | Mundys SpA, 1.88%, 13/07/2027 | 5,513 |
| 5,757,000 | Seagate Data Storage Technology Pte. Ltd., 4.09%, 01/06/2029 | 5,485 |
| 5,550,000 | Walgreens Boots Alliance, Inc., 3.45%, 01/06/2026 | 5,441 |
| 5,718,000 | Toledo Hospital, 6.02%, 15/11/2048 | 5,424 |
| 4,473,000 | Azzurra Aeroporti SpA, 2.63%, 30/05/2027 | 5,252 |
| 5,141,000 | Seagate Data Storage Technology Pte. Ltd., 5.75%, 01/12/2034 | 4,830 |
| 4,975,000 | Vornado Realty LP, 2.15%, 01/06/2026 | 4,829 |
| 4,575,000 | Vodafone Group PLC, 7.00%, 04/04/2079 | 4,768 |
| 4,550,000 | Frontier Florida LLC, 6.86%, 01/02/2028 | 4,714 |
| 4,675,000 | Nordstrom, Inc., 4.00%, 15/03/2027 | 4,584 |

# Security is perpetual without predetermined maturity date.

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES HEALTHCARE INNOVATION UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 168,140 | Revvity, Inc. | 15,994 |
| 452,372 | Moderna, Inc. | 12,734 |
| 147,804 | Tempus AI, Inc. | 9,953 |
| 104,982 | Merck & Co., Inc. | 9,142 |
| 64,246 | Biogen, Inc. | 9,014 |
| 16,981 | Thermo Fisher Scientific, Inc. | 7,450 |
| 70,469 | Illumina, Inc. | 7,329 |
| 42,107 | IQVIA Holdings, Inc. | 7,052 |
| 82,018 | Dexcom, Inc. | 6,224 |
| 30,375 | Danaher Corp. | 6,064 |
| 23,014 | Genmab AS | 5,680 |
| 124,877 | Spectris PLC | 5,557 |
| 201,531 | Pfizer, Inc. | 5,029 |
| 62,789 | Edwards Lifesciences Corp. | 4,875 |
| 33,325 | Celltrion, Inc. | 4,251 |
| 31,644 | Neurocrine Biosciences, Inc. | 4,210 |
| 34,473 | Agilent Technologies, Inc. | 4,201 |
| 60,514 | Hologic, Inc. | 4,141 |
| 149,990 | GSK PLC | 3,604 |
| 11,042 | Amgen, Inc. | 3,575 |
| 11,627 | UCB SA | 3,364 |
| 14,315 | Johnson & Johnson | 3,160 |
| 73,300 | Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd. | 3,157 |
| 13,248 | Natera, Inc. | 2,806 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 38,951 | Argenx SE | 21,132 |
| 104,470 | Gilead Sciences, Inc. | 11,679 |
| 31,567 | Insulet Corp. | 9,378 |
| 49,458 | Natera, Inc. | 8,830 |
| 207,510 | Revolution Medicines, Inc. | 8,229 |
| 178,241 | Bridgebio Pharma, Inc. | 7,435 |
| 32,690 | UCB SA | 6,847 |
| 124,877 | Spectris PLC | 6,831 |
| 181,742 | Ionis Pharmaceuticals, Inc. | 6,797 |
| 536,000 | Akeso, Inc. | 6,227 |
| 55,465 | Boston Scientific Corp. | 5,378 |
| 7,472 | Lonza Group AG | 5,076 |
| 9,765 | Intuitive Surgical, Inc. | 4,999 |
| 38,923 | Abbott Laboratories | 4,981 |
| 213,800 | BeOne Medicines Ltd. | 4,493 |
| 5,038 | Samsung Biologics Co. Ltd. | 4,173 |
| 71,586 | Zealand Pharma AS | 4,149 |
| 11,626 | Roche Holding AG | 3,972 |
| 73,233 | Bristol-Myers Squibb Co. | 3,686 |
| 24,775 | Peptron, Inc. | 3,610 |
| 86,606 | Exelixis, Inc. | 3,591 |
| 27,604 | Novartis AG | 3,573 |
| 16,901 | AbbVie, Inc. | 3,436 |
| 14,795 | Johnson & Johnson | 2,961 |
| 23,159 | Illumina, Inc. | 2,769 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES INCLUSION AND DIVERSITY UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 3,950 | Samsung Electro-Mechanics Co. Ltd. | 587 |
| 3,388 | SK, Inc. | 563 |
| 9,275 | LG Electronics, Inc. | 534 |
| 1,013,129 | Telecom Italia SpA | 533 |
| 4,241 | NetApp, Inc. | 527 |
| 27,014 | Standard Chartered PLC | 525 |
| 25,170 | GSK PLC | 517 |
| 2,460 | adidas AG | 514 |
| 2,693 | Hershey Co. | 514 |
| 36,297 | National Grid PLC | 513 |
| 339,500 | CP ALL PCL | 510 |
| 18,217 | Koninklijke Philips NV | 510 |
| 189,520 | Scentre Group | 509 |
| 62,615 | MTN Group Ltd. | 508 |
| 3,407 | Royal Bank of Canada | 505 |
| 23,004 | ANZ Group Holdings Ltd. | 505 |
| 1,861 | Marriott International, Inc. | 503 |
| 584,315 | Banco Comercial Portugues SA | 502 |
| 6,001 | Sempra | 502 |
| 1,566 | Autodesk, Inc. | 501 |
| 122,155 | Stockland | 498 |
| 6,062 | Public Service Enterprise Group, Inc. | 494 |
| 2,771 | Johnson & Johnson | 494 |
| 26,298 | Galp Energia SGPS SA | 490 |
| 811 | LVMH Moet Hennessy Louis Vuitton SE | 488 |
| 2,546 | Cochlear Ltd. | 486 |
| 1,830 | SAP SE | 484 |
| 121,885 | Alpha Bank SA | 481 |
| 83,000 | Zhen Ding Technology Holding Ltd. | 480 |
| 35,213 | QBE Insurance Group Ltd. | 473 |
| 3,318 | PepsiCo, Inc. | 471 |
| 7,938 | Metlen Energy & Metals PLC | 466 |
| 18,835 | Redeia Corp. SA | 364 |
| 820 | UnitedHealth Group, Inc. | 273 |
| 9,521 | Dow, Inc. | 235 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 31,354 | Gold Fields Ltd. | 1,182 |
| 62,328 | National Bank of Greece SA | 860 |
| 38,906 | Mediobanca Banca di Credito Finanziario SpA | 858 |
| 146,492 | Telefonica SA | 780 |
| 15,559 | Coca-Cola HBC AG | 773 |
| 644,329 | E.Sun Financial Holding Co. Ltd. | 715 |
| 295,000 | Geely Automobile Holdings Ltd. | 711 |
| 43,995 | Brambles Ltd. | 708 |
| 70,635 | Terna - Rete Elettrica Nazionale | 695 |
| 9,876 | ABB Ltd. | 683 |
| 70,307 | Banco Santander SA | 672 |
| 9,870 | Societe Generale SA | 654 |
| 82,895 | Aegon Ltd. | 643 |
| 8,202 | Reckitt Benckiser Group PLC | 623 |
| 50,437 | Informa PLC | 615 |
| 11,690 | Bank of America Corp. | 601 |
| 103,427 | BP PLC | 582 |
| 2,824 | Allstate Corp. | 579 |
| 35,498 | Shoprite Holdings Ltd. | 578 |
| 7,734 | Kia Corp. | 563 |
| 1,407,000 | Shin Kong Financial Holding Co. Ltd. | 563 |
| 10,905 | Experian PLC | 561 |
| 21,100 | Delta Electronics, Inc. | 551 |
| 12,050 | Yum China Holdings, Inc. | 530 |
| 1,792 | Automatic Data Processing, Inc. | 526 |
| 49,421 | CNH Industrial NV | 511 |
| 70,500 | President Chain Store Corp. | 506 |
| 5,452 | TransUnion | 489 |
| 18,943 | Interpublic Group of Cos, Inc. | 484 |
| 4,496 | Prudential Financial, Inc. | 468 |
| 69,200 | Unicharm Corp. | 459 |
| 5,767 | Teleperformance SE | 456 |
| 4,350 | Wiwynn Corp. | 450 |
| 6,132 | PayPal Holdings, Inc. | 421 |
| 3,440 | Clorox Co. | 418 |
| 12,605 | Randstad NV | 395 |
| 123,156 | Banco Bradesco SA (Pref) | 392 |
| 18,835 | Redeia Corp. SA | 359 |
| 56,635 | Intesa Sanpaolo SpA | 355 |
| 37,692 | Enel SpA | 353 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

**iSHARES INCLUSION AND DIVERSITY UCITS ETF (continued)**

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES INDIA INR GOVT BOND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 591,780,000 | India Government Bonds, 7.04%, 03/06/2029 | 6,763 |
| 530,200,000 | India Government Bonds, 7.10%, 08/04/2034 | 5,971 |
| 446,500,000 | India Government Bonds, 7.02%, 18/06/2031 | 5,072 |
| 411,000,000 | India Government Bonds, 6.19%, 16/09/2034 | 4,399 |
| 319,200,000 | India Government Bonds, 7.41%, 19/12/2036 | 3,728 |
| 229,870,000 | India Government Bonds, 7.17%, 08/01/2028 | 2,613 |
| 248,900,000 | India Government Bonds, 6.67%, 17/12/2050 | 2,568 |
| 218,700,000 | India Government Bonds, 7.30%, 19/06/2053 | 2,423 |
| 101,400,000 | India Government Bonds, 7.17%, 17/04/2030 | 1,166 |
| 98,500,000 | India Government Bonds, 7.18%, 24/07/2037 | 1,127 |
| 97,100,000 | India Government Bonds, 7.26%, 14/01/2029 | 1,099 |
| 90,000,000 | Inter-American Development Bank, 7.05%, 08/04/2029 | 1,003 |
| 90,000,000 | Asian Infrastructure Investment Bank, 7.00%, 01/03/2029 | 1,000 |
| 79,800,000 | India Government Bonds, 6.22%, 16/03/2035 | 872 |
| 61,500,000 | India Government Bonds, 6.79%, 30/12/2031 | 733 |
| 43,000,000 | India Government Bonds, 6.10%, 12/07/2031 | 499 |
| 40,000,000 | India Government Bonds, 7.57%, 17/06/2033 | 488 |
| 40,800,000 | India Government Bonds, 7.06%, 10/04/2028 | 471 |
| 32,200,000 | India Government Bond, 6.75%, 23/12/2029 | 386 |
| 34,100,000 | India Government Bond, 6.67%, 15/12/2035 | 375 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 321,800,000 | India Government Bonds, 6.19%, 16/09/2034 | 3,295 |
| 268,700,000 | India Government Bonds, 7.10%, 08/04/2034 | 2,927 |
| 251,100,000 | India Government Bonds, 6.10%, 12/07/2031 | 2,836 |
| 247,500,000 | India Government Bonds, 7.04%, 03/06/2029 | 2,692 |
| 235,000,000 | India Government Bonds, 7.02%, 18/06/2031 | 2,537 |
| 174,300,000 | India Government Bond, 5.74%, 15/11/2026 | 1,928 |
| 168,300,000 | India Government Bond, 7.37%, 23/10/2028 | 1,916 |
| 167,200,000 | India Government Bonds, 6.67%, 17/12/2050 | 1,670 |
| 146,300,000 | India Government Bonds, 7.30%, 19/06/2053 | 1,542 |
| 124,400,000 | India Government Bonds, 7.17%, 17/04/2030 | 1,428 |
| 116,600,000 | India Government Bonds, 7.18%, 24/07/2037 | 1,370 |
| 113,600,000 | India Government Bonds, 7.26%, 14/01/2029 | 1,360 |
| 117,900,000 | India Government Bonds, 7.17%, 08/01/2028 | 1,296 |
| 94,800,000 | India Government Bonds, 6.68%, 17/09/2031 | 1,074 |
| 93,400,000 | India Government Bonds, 7.06%, 10/04/2028 | 1,053 |
| 88,400,000 | India Government Bond, 6.79%, 07/10/2034 | 978 |
| 64,000,000 | India Government Bonds, 6.54%, 17/01/2032 | 714 |
| 57,300,000 | India Government Bonds, 7.36%, 12/09/2052 | 672 |
| 67,300,000 | India Government Bonds, 6.62%, 28/11/2051 | 657 |
| 57,200,000 | India Government Bond, 6.64%, 16/06/2035 | 654 |
| 54,500,000 | India Government Bond, 6.79%, 26/12/2029 | 652 |
| 58,000,000 | India Government Bonds, 5.85%, 01/12/2030 | 644 |
| 59,100,000 | India Government Bonds, 7.06%, 10/10/2046 | 636 |
| 59,900,000 | India Government Bond, 6.92%, 18/11/2039 | 635 |
| 55,000,000 | India Government Bonds, 6.79%, 30/12/2031 | 622 |
| 43,300,000 | India Government Bond, 7.23%, 15/04/2039 | 502 |
| 41,500,000 | India Government Bonds, 7.41%, 19/12/2036 | 483 |
| 39,500,000 | India Government Bonds, 7.16%, 20/09/2050 | 448 |
| 38,000,000 | India Government Bond, 7.38%, 20/06/2027 | 447 |
| 40,000,000 | International Bank for Reconstruction & Development, 7.05%, 22/07/2029 | 423 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES LITHIUM & BATTERY PRODUCERS UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 459,700 | TDK Corp. | 6,937 |
| 49,593 | Albemarle Corp. | 6,251 |
| 104,600 | Contemporary Amperex Technology Co. Ltd. Class A | 5,506 |
| 31,700 | Furukawa Electric Co. Ltd. | 3,961 |
| 1,388,861 | PLS Group Ltd. | 3,757 |
| 55,408 | Sociedad Quimica y Minera de Chile SA | 3,661 |
| 15,487 | LG Chem Ltd. | 3,445 |
| 141,300 | Sony Group Corp. | 3,385 |
| 14,199 | Samsung SDI Co. Ltd. | 3,229 |
| 12,108 | LG Energy Solution Ltd. | 3,222 |
| 211,400 | Panasonic Holdings Corp. | 3,041 |
| 77,272 | Mineral Resources Ltd. | 2,621 |
| 205,568 | QuantumScape Corp. | 1,915 |
| 758,000 | Geely Automobile Holdings Ltd. | 1,901 |
| 18,600 | Resonac Holdings Corp. | 1,066 |
| 916,717 | Liontown Ltd. | 965 |
| 198,900 | CALB Group Co. Ltd. | 745 |
| 29,234 | Energizer Holdings, Inc. | 684 |
| 79,774 | Enovix Corp. | 659 |
| 6,110 | POSCO Future M Co. Ltd. | 575 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 25,863 | Albemarle Corp. | 2,618 |
| 39,700 | Contemporary Amperex Technology Co. Ltd. Class A | 1,943 |
| 117,100 | TDK Corp. | 1,678 |
| 15,600 | Furukawa Electric Co. Ltd. | 1,249 |
| 6,540 | Samsung SDI Co. Ltd. | 1,243 |
| 634,992 | PLS Group Ltd. | 1,198 |
| 36,209 | Mineral Resources Ltd. | 1,003 |
| 9,760 | POSCO Future M Co. Ltd. | 955 |
| 4,040 | LG Chem Ltd. | 914 |
| 18,654 | Sociedad Quimica y Minera de Chile SA | 890 |
| 70,000 | Panasonic Holdings Corp. | 838 |
| 77,925 | QuantumScape Corp. | 796 |
| 2,783 | LG Energy Solution Ltd. | 759 |
| 26,500 | Sony Group Corp. | 758 |
| 158,000 | Geely Automobile Holdings Ltd. | 376 |
| 14,587 | Energizer Holdings, Inc. | 370 |
| 26,300 | Eve Energy Co. Ltd. | 274 |
| 32,091 | Enovix Corp. | 272 |
| 347,905 | Liontown Ltd. | 240 |
| 2,378 | SK Innovation Co. Ltd. | 179 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES METAVERSE UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 7,464 | Meta Platforms, Inc. | 4,617 |
| 14,295 | Lowe's Cos., Inc. | 3,606 |
| 52,816 | ROBLOX Corp. | 3,342 |
| 70,235 | Bank of America Corp. | 3,312 |
| 16,282 | NVIDIA Corp. | 3,042 |
| 4,254,000 | Bank of China Ltd. Class H | 2,555 |
| 18,011 | Shopify, Inc. | 2,311 |
| 58,801 | Intel Corp. | 2,273 |
| 12,337 | Williams-Sonoma, Inc. | 2,202 |
| 9,087 | Coinbase Global, Inc. | 1,940 |
| 8,121 | Accenture PLC | 1,677 |
| 6,016 | Adobe, Inc. | 1,647 |
| 66,500 | Sony Group Corp. | 1,499 |
| 5,668 | Autodesk, Inc. | 1,490 |
| 7,670 | Electronic Arts, Inc. | 1,437 |
| 7,402 | Advanced Micro Devices, Inc. | 1,363 |
| 2,567 | Mastercard, Inc. | 1,330 |
| 16,400 | Nintendo Co. Ltd. | 1,117 |
| 2,499 | Microsoft Corp. | 1,081 |
| 3,334 | Visa, Inc. | 1,051 |
| 4,199 | Take-Two Interactive Software, Inc. | 929 |
| 7,031 | Johnson Controls International PLC | 912 |
| 3,311 | Apple, Inc. | 857 |
| 2,547 | Stryker Corp. | 855 |
| 7,626 | Samsung Electronics Co. Ltd. | 824 |
| 5,705 | QUALCOMM, Inc. | 783 |
| 1,564 | Intuitive Surgical, Inc. | 755 |
| 10,950 | Global Payments, Inc. | 750 |
| 3,457 | Salesforce, Inc. | 701 |
| 15,534 | PayPal Holdings, Inc. | 684 |
| 21,878 | Comcast Corp. | 681 |
| 2,181 | Micron Technology, Inc. | 679 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 28,788 | NVIDIA Corp. | 4,988 |
| 113,009 | Intel Corp. | 4,840 |
| 42,082 | ROBLOX Corp. | 4,121 |
| 33,393 | Shopify, Inc. | 4,023 |
| 5,429 | Meta Platforms, Inc. | 3,908 |
| 14,798 | Advanced Micro Devices, Inc. | 2,908 |
| 11,804 | Coinbase Global, Inc. | 2,559 |
| 19,648 | Samsung Electronics Co. Ltd. | 2,513 |
| 10,051 | Lowe's Cos., Inc. | 2,485 |
| 5,982 | Micron Technology, Inc. | 2,386 |
| 11,104 | Electronic Arts, Inc. | 2,171 |
| 7,230 | Autodesk, Inc. | 1,850 |
| 10,148 | PTC, Inc. | 1,542 |
| 20,900 | Nintendo Co. Ltd. | 1,333 |
| 3,618 | Alphabet, Inc. Class A | 1,054 |
| 18,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 1,020 |
| 4,415 | Take-Two Interactive Software, Inc. | 941 |
| 3,166 | Alphabet, Inc. Class C | 911 |
| 2,637 | Adobe, Inc. | 750 |
| 3,422 | Verisk Analytics, Inc. | 740 |
| 92,000 | Ping An Insurance Group Co. of China Ltd. Class H | 725 |
| 2,927 | Apple, Inc. | 725 |
| 1,720 | Microsoft Corp. | 714 |
| 30,300 | Sony Group Corp. | 693 |
| 67,972 | Hexagon AB | 692 |
| 1,316 | Mastercard, Inc. | 689 |
| 1,977 | Applied Materials, Inc. | 678 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES MSCI ACWI SCREENED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 804,520 | NVIDIA Corp. | 165,106 |
| 492,966 | Apple, Inc. | 138,771 |
| 236,310 | Microsoft Corp. | 98,522 |
| 324,259 | Amazon.com, Inc. | 81,367 |
| 192,914 | Alphabet, Inc. Class A | 68,089 |
| 150,615 | Broadcom, Inc. | 59,720 |
| 161,061 | Alphabet, Inc. Class C | 56,436 |
| 829,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 54,141 |
| 73,440 | Meta Platforms, Inc. | 46,791 |
| 94,388 | Tesla, Inc. | 38,888 |
| 90,346 | JPMorgan Chase & Co. | 27,419 |
| 26,864 | Eli Lilly & Co. | 26,206 |
| 156,484 | Samsung Electronics Co. Ltd. | 24,609 |
| 46,391 | Berkshire Hathaway, Inc. | 22,282 |
| 37,765 | Micron Technology, Inc. | 22,095 |
| 139,524 | Exxon Mobil Corp. | 20,945 |
| 12,977 | ASML Holding NV | 18,978 |
| 54,588 | Advanced Micro Devices, Inc. | 18,881 |
| 80,005 | Johnson & Johnson | 18,473 |
| 145,629 | Walmart, Inc. | 18,223 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 61,431 | NVIDIA Corp. | 12,503 |
| 20,493 | Apple, Inc. | 5,418 |
| 9,623 | Microsoft Corp. | 3,877 |
| 10,215 | Alphabet, Inc. Class C | 3,569 |
| 13,100 | Amazon.com, Inc. | 3,272 |
| 7,712 | Alphabet, Inc. Class A | 2,597 |
| 7,800 | Tokyo Electron Ltd. | 2,344 |
| 37,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 2,319 |
| 5,926 | Broadcom, Inc. | 2,272 |
| 2,869 | Meta Platforms, Inc. | 1,882 |
| 3,894 | Tesla, Inc. | 1,481 |
| 4,260 | JPMorgan Chase & Co. | 1,315 |
| 20,300 | Tencent Holdings Ltd. | 1,202 |
| 5,490 | Salesforce, Inc. | 1,036 |
| 1,056 | Eli Lilly & Co. | 987 |
| 1,884 | Berkshire Hathaway, Inc. | 903 |
| 6,496 | Samsung Electronics Co. Ltd. | 883 |
| 59,000 | Techtronic Industries Co. Ltd. | 875 |
| 5,696 | Exxon Mobil Corp. | 828 |
| 531 | ASML Holding NV | 781 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI ACWI SRI UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 9,696 | Visa, Inc. | 3,164 |
| 9,860 | NVIDIA Corp. | 1,799 |
| 4,537 | Tesla, Inc. | 1,749 |
| 5,645 | Palo Alto Networks, Inc. | 1,590 |
| 10,509 | Novartis AG | 1,585 |
| 1,565 | GE Vernova, Inc. | 1,515 |
| 7,219 | SAP SE | 1,308 |
| 2,408 | Western Digital Corp. | 1,279 |
| 5,934 | Marvell Technology, Inc. | 1,217 |
| 16,200 | Taiwan Semiconductor Manufacturing Co. Ltd. | 822 |
| 4,254 | Accenture PLC | 796 |
| 17,017 | Verizon Communications, Inc. | 778 |
| 1,556 | Deere & Co. | 765 |
| 6,972 | Walt Disney Co. | 752 |
| 1,917 | Cadence Design Systems, Inc. | 719 |
| 618 | ASML Holding NV | 639 |
| 1,266 | Synopsys, Inc. | 602 |
| 1,966 | Stryker Corp. | 600 |
| 388 | Samsung Electro-Mechanics Co. Ltd. | 548 |
| 16,588 | ING Groep NV | 517 |
| 471,000 | China Construction Bank Corp. Class H | 511 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 32,665 | Intel Corp. | 3,512 |
| 47,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 2,488 |
| 12,341 | NVIDIA Corp. | 2,401 |
| 6,662 | Texas Instruments, Inc. | 1,961 |
| 3,083 | Tesla, Inc. | 1,295 |
| 8,904 | Shopify, Inc. | 1,067 |
| 843 | BlackRock, Inc.~ | 882 |
| 9,510 | Infineon Technologies AG | 854 |
| 18,502 | Novo Nordisk AS | 846 |
| 6,400 | Newmont Corp. | 698 |
| 2,134 | Chubb Ltd. | 665 |
| 852 | Quanta Services, Inc. | 606 |
| 369 | ASML Holding NV | 502 |
| 2,837 | Marsh & McLennan Cos., Inc. | 454 |
| 1,864 | Take-Two Interactive Software, Inc. | 418 |
| 1,596 | Illinois Tool Works, Inc. | 395 |
| 7,509 | Truist Financial Corp. | 362 |
| 359 | Argenx SE | 300 |
| 23,752 | Infosys Ltd. | 296 |
| 11,655 | Goodman Group | 266 |

~ Investment in related party.

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI CHINA A UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 313,948 | Kweichow Moutai Co. Ltd. | 64,338 |
| 971,500 | Contemporary Amperex Technology Co. Ltd. Class A | 54,469 |
| 4,552,200 | China Merchants Bank Co. Ltd. Class A | 26,344 |
| 2,903,300 | Foxconn Industrial Internet Co. Ltd. | 24,262 |
| 237,500 | Zhongji Innolight Co. Ltd. | 23,160 |
| 5,385,197 | China Yangtze Power Co. Ltd. | 21,149 |
| 4,531,700 | Zijin Mining Group Co. Ltd. Class A | 20,869 |
| 113,467 | Cambricon Technologies Corp. Ltd. | 20,172 |
| 2,288,200 | Ping An Insurance Group Co. of China Ltd. Class A | 19,343 |
| 531,236 | Hygon Information Technology Co. Ltd. | 18,917 |
| 17,870,400 | Bank of Communications Co. Ltd. Class A | 18,682 |
| 19,042,900 | Agricultural Bank of China Ltd. Class A | 18,610 |
| 1,086,400 | BYD Co. Ltd. Class A | 17,274 |
| 14,296,200 | Industrial & Commercial Bank of China Ltd. Class A | 15,279 |
| 2,800,256 | China CSSC Holdings Ltd. | 14,581 |
| 208,900 | Eoptolink Technology, Inc. Ltd. | 14,243 |
| 4,904,400 | Industrial Bank Co. Ltd. | 13,834 |
| 198,420 | NAURA Technology Group Co. Ltd. | 13,754 |
| 9,841,500 | China Construction Bank Corp. Class A | 13,127 |
| 1,552,322 | Luxshare Precision Industry Co. Ltd. | 13,086 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 311,000 | Kweichow Moutai Co. Ltd. | 62,430 |
| 953,200 | Contemporary Amperex Technology Co. Ltd. Class A | 45,561 |
| 4,037,900 | Foxconn Industrial Internet Co. Ltd. | 33,045 |
| 4,471,500 | China Merchants Bank Co. Ltd. Class A | 26,138 |
| 5,282,100 | China Yangtze Power Co. Ltd. | 20,890 |
| 2,303,800 | Ping An Insurance Group Co. of China Ltd. Class A | 19,184 |
| 4,444,000 | Zijin Mining Group Co. Ltd. Class A | 18,345 |
| 18,861,800 | Agricultural Bank of China Ltd. Class A | 17,706 |
| 112,604 | Cambricon Technologies Corp. Ltd. | 17,279 |
| 229,400 | Zhongji Innolight Co. Ltd. | 17,009 |
| 530,856 | Hygon Information Technology Co. Ltd. | 16,427 |
| 1,016,000 | BYD Co. Ltd. Class A | 16,398 |
| 13,942,600 | Industrial & Commercial Bank of China Ltd. Class A | 14,615 |
| 4,671,000 | Industrial Bank Co. Ltd. | 13,468 |
| 192,600 | NAURA Technology Group Co. Ltd. | 12,653 |
| 804,400 | Wuliangye Yibin Co. Ltd. | 12,376 |
| 1,907,500 | China Shenhua Energy Co. Ltd. Class A | 12,087 |
| 11,421,500 | Bank of Communications Co. Ltd. Class A | 11,584 |
| 1,369,800 | Jiangsu Hengrui Pharmaceuticals Co. Ltd. | 11,033 |
| 3,415,700 | East Money Information Co. Ltd. | 10,825 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI CHINA TECH UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 43,608,800 | Xiaomi Corp. | 227,368 |
| 1,717,741 | PDD Holdings, Inc. | 193,634 |
| 2,665,900 | Tencent Holdings Ltd. | 187,014 |
| 10,295,300 | Alibaba Group Holding Ltd. | 185,062 |
| 6,331,900 | NetEase, Inc. | 170,172 |
| 7,141,900 | JD.com, Inc. | 112,050 |
| 7,109,600 | Baidu, Inc. | 102,418 |
| 10,609,300 | Kuaishou Technology | 92,931 |
| 785,700 | Contemporary Amperex Technology Co. Ltd. Class H | 55,881 |
| 1,050,840 | Contemporary Amperex Technology Co. Ltd. Class A | 51,983 |
| 2,468,222 | Tencent Music Entertainment Group | 49,987 |
| 33,002,000 | Lenovo Group Ltd. | 45,262 |
| 1,809,000 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. | 36,402 |
| 9,759,400 | Haier Smart Home Co. Ltd. Class H | 31,029 |
| 5,233,100 | New Oriental Education & Technology Group, Inc. | 27,642 |
| 3,962,500 | Kingboard Laminates Holdings Ltd. | 27,641 |
| 2,849,700 | Sunny Optical Technology Group Co. Ltd. | 27,170 |
| 5,963,000 | GDS Holdings Ltd. | 27,115 |
| 26,451,000 | Horizon Robotics | 25,928 |
| 3,191,774 | Foxconn Industrial Internet Co. Ltd. | 24,669 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 3,087,400 | Alibaba Group Holding Ltd. | 58,231 |
| 3,673,700 | Baidu, Inc. | 56,012 |
| 5,248,700 | Kuaishou Technology | 43,587 |
| 1,529,800 | NetEase, Inc. | 36,415 |
| 322,937 | PDD Holdings, Inc. | 34,114 |
| 616,200 | Contemporary Amperex Technology Co. Ltd. Class A | 34,057 |
| 18,392,000 | Lenovo Group Ltd. | 32,857 |
| 2,289,700 | JD.com, Inc. | 32,734 |
| 1,570,327 | Tencent Music Entertainment Group | 29,364 |
| 403,700 | Tencent Holdings Ltd. | 26,920 |
| 5,484,000 | Xiaomi Corp. | 23,735 |
| 2,130,500 | Foxconn Industrial Internet Co. Ltd. | 19,471 |
| 798,617 | Kanzhun Ltd. | 18,311 |
| 186,700 | Contemporary Amperex Technology Co. Ltd. Class H | 16,486 |
| 5,133,800 | Haier Smart Home Co. Ltd. Class H | 15,878 |
| 1,147,000 | Hua Hong Semiconductor Ltd. Class H | 15,364 |
| 1,582,100 | Sunny Optical Technology Group Co. Ltd. | 14,038 |
| 785,997 | Vipshop Holdings Ltd. | 12,992 |
| 2,428,700 | New Oriental Education & Technology Group, Inc. | 12,763 |
| 19,310,000 | Meitu, Inc. | 11,344 |
| 122,400 | Zhongji Innolight Co. Ltd. | 11,306 |
| 1,075,384 | TAL Education Group | 11,252 |
| 394,560 | Bilibili, Inc. | 9,849 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI CHINA UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 2,650,300 | Tencent Holdings Ltd. | 196,005 |
| 7,075,000 | Alibaba Group Holding Ltd. | 128,453 |
| 7,505,600 | Xiaomi Corp. | 44,137 |
| 39,675,000 | China Construction Bank Corp. Class H | 40,080 |
| 305,012 | PDD Holdings, Inc. | 35,724 |
| 2,279,000 | Meituan | 30,168 |
| 28,616,000 | Industrial & Commercial Bank of China Ltd. Class H | 22,686 |
| 1,584,300 | BYD Co. Ltd. Class H | 22,511 |
| 778,700 | NetEase, Inc. | 20,921 |
| 2,766,500 | Ping An Insurance Group Co. of China Ltd. Class H | 20,258 |
| 29,224,000 | Bank of China Ltd. Class H | 16,993 |
| 253,500 | Trip.com Group Ltd. | 16,498 |
| 985,500 | JD.com, Inc. | 15,470 |
| 44,009,000 | SenseTime Group, Inc. | 14,242 |
| 171,300 | Contemporary Amperex Technology Co. Ltd. Class H | 12,900 |
| 908,350 | Baidu, Inc. | 12,867 |
| 634,000 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. | 12,453 |
| 3,227,500 | 3SBio, Inc. | 12,110 |
| 3,058,000 | Zijin Mining Group Co. Ltd. Class H | 12,043 |
| 915,500 | Innovent Biologics, Inc. | 10,556 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 3,535,900 | Tencent Holdings Ltd. | 245,766 |
| 9,057,300 | Alibaba Group Holding Ltd. | 165,775 |
| 62,694,000 | China Construction Bank Corp. Class H | 66,327 |
| 521,124 | PDD Holdings, Inc. | 51,173 |
| 8,886,000 | Xiaomi Corp. | 38,699 |
| 2,615,600 | Meituan | 29,863 |
| 33,979,000 | Industrial & Commercial Bank of China Ltd. Class H | 28,916 |
| 3,552,500 | Ping An Insurance Group Co. of China Ltd. Class H | 28,707 |
| 1,937,300 | BYD Co. Ltd. Class H | 25,731 |
| 40,331,000 | Bank of China Ltd. Class H | 24,927 |
| 905,100 | NetEase, Inc. | 22,136 |
| 1,264,700 | Baidu, Inc. | 21,104 |
| 1,374,250 | JD.com, Inc. | 20,541 |
| 343,900 | Trip.com Group Ltd. | 19,609 |
| 3,150,000 | Zijin Mining Group Co. Ltd. Class H | 15,465 |
| 3,845,000 | China Life Insurance Co. Ltd. Class H | 14,132 |
| 11,016,000 | PetroChina Co. Ltd. Class H | 13,783 |
| 2,049,000 | China Merchants Bank Co. Ltd. Class H | 12,979 |
| 1,528,600 | Kuaishou Technology | 11,841 |
| 480,200 | BeOne Medicines Ltd. | 11,690 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 7,125,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 338,959 |
| 1,911,700 | Tencent Holdings Ltd. | 146,351 |
| 4,991,800 | Alibaba Group Holding Ltd. | 94,411 |
| 1,219,074 | Samsung Electronics Co. Ltd. | 92,788 |
| 16,434,000 | Chunghwa Telecom Co. Ltd. | 71,658 |
| 161,060 | SK Hynix, Inc. | 63,621 |
| 2,088,179 | Al Rajhi Bank | 54,709 |
| 7,461,000 | Hon Hai Precision Industry Co. Ltd. | 53,023 |
| 8,017,263 | Petroleo Brasileiro SA - Petrobras | 51,945 |
| 4,268,089 | Grupo Mexico SAB de CV | 50,926 |
| 112,265 | Hyundai Motor Co. | 49,440 |
| 2,799,084 | Reliance Industries Ltd. | 45,419 |
| 9,146,828 | Bharat Electronics Ltd. | 43,578 |
| 40,716,000 | China Construction Bank Corp. Class H | 40,972 |
| 3,219,030 | HDFC Bank Ltd. | 38,745 |
| 1,660,580 | Bharti Airtel Ltd. | 34,455 |
| 299,857 | PDD Holdings, Inc. | 33,324 |
| 3,680,789 | Aselsan Elektronik Sanayi Ve Ticaret AS | 27,018 |
| 6,899,000 | China Life Insurance Co. Ltd. Class H | 26,303 |
| 1,510,614 | Infosys Ltd. | 26,278 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 3,421,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 200,629 |
| 65,376,000 | China Construction Bank Corp. Class H | 68,424 |
| 562,830 | Samsung Electronics Co. Ltd. | 67,121 |
| 68,508 | Samsung Electro-Mechanics Co. Ltd. | 56,378 |
| 57,957 | SK Hynix, Inc. | 53,746 |
| 1,386,000 | Delta Electronics, Inc. | 53,453 |
| 21,522,000 | United Microelectronics Corp. | 47,110 |
| 1,345,010 | Mahindra & Mahindra Ltd. | 45,581 |
| 3,898,367 | Fomento Economico Mexicano SAB de CV | 43,876 |
| 42,188,000 | E.Sun Financial Holding Co. Ltd. | 43,388 |
| 17,019,000 | Cathay Financial Holding Co. Ltd. | 41,118 |
| 8,878,000 | Chunghwa Telecom Co. Ltd. | 37,787 |
| 1,721,781 | Woori Financial Group, Inc. | 37,729 |
| 363,592 | Samsung Electronics Co. Ltd. (Pref) | 36,929 |
| 40,180,000 | First Financial Holding Co. Ltd. | 36,503 |
| 885,695 | TVS Motor Co. Ltd. | 33,906 |
| 637,300 | Contemporary Amperex Technology Co. Ltd. Class A | 30,986 |
| 16,289,400 | Press Metal Aluminium Holdings Bhd. | 30,668 |
| 11,538,000 | CMOC Group Ltd. Class H | 29,495 |
| 409,553 | Hana Financial Group, Inc. | 29,273 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI EM EX-CHINA UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 6,972,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 350,795 |
| 2,655,588 | iShares MSCI Brazil UCITS ETF (DE)~ | 120,833 |
| 1,296,992 | Samsung Electronics Co. Ltd. | 113,975 |
| 157,501 | SK Hynix, Inc. | 80,074 |
| 2,818,520 | HDFC Bank Ltd. | 31,984 |
| 1,738,647 | Reliance Industries Ltd. | 27,860 |
| 484,000 | MediaTek, Inc. | 23,617 |
| 3,342,000 | Hon Hai Precision Industry Co. Ltd. | 23,104 |
| 1,420,923 | ICICI Bank Ltd. | 21,359 |
| 536,000 | Delta Electronics, Inc. | 18,452 |
| 846,050 | Bharti Airtel Ltd. | 18,177 |
| 562,822 | Al Rajhi Bank | 14,680 |
| 229,062 | Samsung Electronics Co. Ltd. (Pref) | 14,610 |
| 872,746 | Infosys Ltd. | 14,314 |
| 1,775,396 | Saudi Arabian Oil Co. | 12,068 |
| 60,000 | MPI Corp. | 11,419 |
| 141,217 | Anglogold Ashanti PLC | 11,406 |
| 237,473 | Gold Fields Ltd. | 9,813 |
| 252,000 | Accton Technology Corp. | 9,550 |
| 247,324 | Mahindra & Mahindra Ltd. | 9,471 |

~ Investment in related party.

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 198,920 | iShares MSCI Brazil UCITS ETF (DE)~ | 9,436 |
| 118,000 | MediaTek, Inc. | 9,151 |
| 147,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 6,786 |
| 120,000 | Accton Technology Corp. | 4,520 |
| 1,245,210 | Eternal Ltd. | 4,484 |
| 544,500 | Catcher Technology Co. Ltd. | 3,472 |
| 2,746,000 | Compal Electronics, Inc. | 3,205 |
| 59,182 | Metlen Energy & Metals PLC | 2,883 |
| 2,191,228 | America Movil SAB de CV | 2,776 |
| 118,769 | Hyundai Motor India Ltd. | 2,332 |
| 36,409 | Coway Co. Ltd. | 2,136 |
| 89,000 | Asustek Computer, Inc. | 2,021 |
| 2,374 | Korea Zinc Co. Ltd. | 1,928 |
| 958,000 | WPG Holdings Ltd. | 1,925 |
| 2,411,050 | Old Mutual Ltd. | 1,914 |
| 774,000 | Teco Electric & Machinery Co. Ltd. | 1,848 |
| 238,087 | Aselsan Elektronik Sanayi Ve Ticaret AS | 1,826 |
| 138,896 | Infosys Ltd. | 1,810 |
| 106,502 | Saudi Arabian Mining Co. | 1,761 |
| 9,859,954 | Amman Mineral Internasional PT | 1,759 |

~ Investment in related party.

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI EM IMI SCREENED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 1,002,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 55,497 |
| 24,674 | SK Hynix, Inc. | 20,862 |
| 13,190,000 | PetroChina Co. Ltd. Class H | 16,236 |
| 160,485 | Samsung Electronics Co. Ltd. | 15,620 |
| 47,000 | Hon Precision, Inc. | 12,389 |
| 177,300 | Tencent Holdings Ltd. | 12,056 |
| 40,520 | POSCO Holdings, Inc. | 11,388 |
| 487,400 | Alibaba Group Holding Ltd. | 8,320 |
| 110,300 | Contemporary Amperex Technology Co. Ltd. Class H | 8,174 |
| 1,257,682 | Tata Motors Ltd. | 6,857 |
| 112,419 | Valterra Platinum Ltd. | 5,820 |
| 131,816 | Hindustan Aeronautics Ltd. | 5,772 |
| 389,217 | NU Holdings Ltd. | 5,510 |
| 294,500 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. | 5,192 |
| 200,300 | Zijin Gold International Co. Ltd. | 4,943 |
| 203,526 | Bharti Airtel Ltd. | 4,150 |
| 1,470,500 | Anhui Conch Cement Co. Ltd. Class H | 4,032 |
| 931,828 | Swiggy Ltd. | 3,932 |
| 168,925 | Public Power Corp. SA | 3,721 |
| 266,591 | HDFC Bank Ltd. | 3,608 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 840,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 52,061 |
| 186,808 | Samsung Electronics Co. Ltd. | 26,167 |
| 305,900 | Tencent Holdings Ltd. | 19,313 |
| 17,893 | SK Hynix, Inc. | 15,500 |
| 630,300 | Alibaba Group Holding Ltd. | 10,673 |
| 9,117,000 | China Construction Bank Corp. Class H | 9,882 |
| 99,388 | PDD Holdings, Inc. | 8,849 |
| 75,000 | MediaTek, Inc. | 7,984 |
| 1,580,530 | Eternal Ltd. | 5,593 |
| 1,153,857 | Turkiye Petrol Rafinerileri AS | 5,229 |
| 1,336,254 | Tata Motors Ltd. | 4,872 |
| 87,000 | Delta Electronics, Inc. | 4,421 |
| 392,730 | MOL Hungarian Oil & Gas PLC | 3,719 |
| 71,069 | Metlen Energy & Metals PLC | 3,461 |
| 2,541,765 | America Movil SAB de CV | 3,235 |
| 134,046 | Tencent Music Entertainment Group | 3,160 |
| 36,277 | Samsung Electronics Co. Ltd. (Pref) | 3,120 |
| 4,681,000 | Bank of China Ltd. Class H | 3,048 |
| 239,545 | Infosys Ltd. | 3,030 |
| 17,000 | Elite Material Co. Ltd. | 2,734 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI EM SRI UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 194,105 | Samsung Electro-Mechanics Co. Ltd. | 274,032 |
| 315,328 | Samsung SDI Co. Ltd. | 144,001 |
| 1,632,000 | Asia Vital Components Co. Ltd. | 138,883 |
| 94,118,000 | China Construction Bank Corp. Class H | 102,071 |
| 43,046,000 | United Microelectronics Corp. | 81,016 |
| 1,421,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 73,168 |
| 4,732,335 | HCL Technologies Ltd. | 73,155 |
| 3,875,881 | Infosys Ltd. | 61,946 |
| 7,289,000 | Ping An Insurance Group Co. of China Ltd. Class H | 55,919 |
| 7,209,000 | Lite-On Technology Corp. | 38,234 |
| 7,554,300 | GDS Holdings Ltd. | 32,119 |
| 155,401 | Samsung SDS Co. Ltd. | 30,942 |
| 557,424 | Valterra Platinum Ltd. | 29,665 |
| 2,364,300 | Meituan | 29,537 |
| 3,361,600 | Sunny Optical Technology Group Co. Ltd. | 28,368 |
| 8,991,825 | Power Grid Corp. of India Ltd. | 27,732 |
| 773,000 | Delta Electronics, Inc. | 23,490 |
| 1,731,200 | BYD Co. Ltd. Class H | 22,301 |
| 421,258 | Asseco Poland SA | 21,238 |
| 38,905 | HD Hyundai Electric Co. Ltd. | 20,161 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 3,529,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 205,306 |
| 3,035,000 | Delta Electronics, Inc. | 157,960 |
| 34,965,000 | United Microelectronics Corp. | 137,740 |
| 9,957,640 | Infosys Ltd. | 123,456 |
| 12,339,000 | Lite-On Technology Corp. | 88,403 |
| 14,646,298 | Fubon Financial Holding Co. Ltd. | 49,000 |
| 25,009,900 | Public Bank Bhd. | 29,808 |
| 37,195,076 | TS Financial Holding Co. Ltd. | 27,424 |
| 20,814,252 | Mega Financial Holding Co. Ltd. | 26,461 |
| 258,287 | KB Financial Group, Inc. | 25,222 |
| 1,210,123 | Bharti Airtel Ltd. | 24,563 |
| 996,400 | NetEase, Inc. | 24,124 |
| 3,371,869 | TOTVS SA | 22,039 |
| 6,621,413 | Eternal Ltd. | 20,020 |
| 4,575,400 | China Pacific Insurance Group Co. Ltd. Class H | 18,719 |
| 1,778,377 | Grupo Financiero Banorte SAB de CV | 18,671 |
| 10,469,000 | CTBC Financial Holding Co. Ltd. | 17,955 |
| 41,745 | SK Square Co. Ltd. | 17,830 |
| 284,191 | Shinhan Financial Group Co. Ltd. | 17,616 |
| 3,131,580 | FirstRand Ltd. | 17,170 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI EMU CTB ENHANCED ESG UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 54,731 | Rheinmetall AG | 87,613 |
| 816,685 | TotalEnergies SE | 50,462 |
| 50,179 | ASML Holding NV | 47,307 |
| 108,784 | MTU Aero Engines AG | 38,296 |
| 149,855 | Thales SA | 38,207 |
| 706,857 | Prosus NV | 34,431 |
| 170,025 | Nebius Group NV | 33,675 |
| 114,413 | Schneider Electric SE | 28,246 |
| 142,405 | SAP SE | 28,137 |
| 931,327 | Deutsche Telekom AG | 27,291 |
| 1,495,938 | Iberdrola SA | 25,815 |
| 108,115 | Siemens AG | 25,515 |
| 300,845 | Symrise AG | 23,733 |
| 45,638 | LVMH Moet Hennessy Louis Vuitton SE | 23,654 |
| 188,654 | AerCap Holdings NV | 22,764 |
| 398,948 | Ferrovial NV | 22,437 |
| 285,607 | Sanofi SA | 22,312 |
| 1,069,143 | Fortum OYJ | 20,907 |
| 347,730 | Mercedes-Benz Group AG | 20,156 |
| 227,756 | Hensoldt AG | 19,782 |
| 53,465 | Allianz SE | 19,321 |
| 144,532 | Vinci SA | 17,803 |
| 1,913,341 | Banco Santander SA | 17,700 |
| 97,117 | Air Liquide SA | 16,842 |
| 193,809 | Bayerische Motoren Werke AG | 16,677 |
| 188,370 | BNP Paribas SA | 16,430 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 191,895 | MTU Aero Engines AG | 70,544 |
| 51,013 | ASML Holding NV | 44,252 |
| 720,295 | Industria de Diseno Textil SA | 33,836 |
| 707,844 | AXA SA | 28,580 |
| 127,569 | SAP SE | 27,412 |
| 761,464 | Generali | 26,850 |
| 444,343 | Infineon Technologies AG | 25,439 |
| 416,749 | TotalEnergies SE | 25,196 |
| 3,088,086 | Nokia OYJ | 23,588 |
| 292,120 | Kerry Group PLC | 22,139 |
| 1,181,016 | Iberdrola SA | 21,450 |
| 38,732 | LVMH Moet Hennessy Louis Vuitton SE | 21,239 |
| 310,574 | Henkel AG & Co. KGaA | 20,366 |
| 303,405 | GEA Group AG | 19,613 |
| 3,448,362 | Intesa Sanpaolo SpA | 19,262 |
| 214,880 | Bayerische Motoren Werke AG | 18,993 |
| 575,281 | Rexel SA | 18,310 |
| 76,852 | Siemens AG | 18,264 |
| 520,019 | Klepierre SA | 18,242 |
| 83,227 | Deutsche Boerse AG | 18,222 |
| 76,098 | Schneider Electric SE | 17,867 |
| 49,525 | Allianz SE | 17,859 |
| 177,298 | Unibail-Rodamco-Westfield | 17,546 |
| 70,392 | EssilorLuxottica SA | 17,473 |
| 628,370 | Ryanair Holdings PLC | 16,593 |
| 138,554 | Vinci SA | 16,194 |
| 200,153 | Cie de Saint-Gobain SA | 16,064 |
| 231,791 | UniCredit SpA | 15,607 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

**iSHARES MSCI EMU LARGE CAP UCITS ETF**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 1,120 | ASML Holding NV | 1,256 |
| 9,397 | Erste Group Bank AG | 862 |
| 4,093 | Heidelberg Materials AG | 839 |
| 21,626 | Commerzbank AG | 696 |
| 4,620 | Siemens Energy AG | 575 |
| 2,983 | SAP SE | 544 |
| 6,298 | Nebius Group NV | 500 |
| 59,192 | Banca Monte dei Paschi di Siena SpA | 453 |
| 1,682 | Siemens AG | 412 |
| 1,605 | Schneider Electric SE | 408 |
| 23,623 | Iberdrola SA | 403 |
| 979 | Allianz SE | 376 |
| 667 | LVMH Moet Hennessy Louis Vuitton SE | 373 |
| 5,481 | TotalEnergies SE | 351 |
| 11,776 | Deutsche Telekom AG | 334 |
| 1,729 | Airbus SE | 324 |
| 12,032 | Naturgy Energy Group SA | 323 |
| 1,708 | Air Liquide SA | 292 |
| 181 | Rheinmetall AG | 268 |
| 25,353 | Banco Santander SA | 256 |
| 674 | L'Oreal SA | 253 |
| 12,411 | Banco Bilbao Vizcaya Argentaria SA | 245 |
| 964 | EssilorLuxottica SA | 224 |
| 2,558 | BNP Paribas SA | 220 |
| 2,701 | Sanofi SA | 215 |
| 2,889 | UniCredit SpA | 202 |
| 34,366 | Intesa Sanpaolo SpA | 200 |
| 3,671 | Infineon Technologies AG | 195 |
| 366 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 191 |
| 7,252 | ING Groep NV | 181 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 819 | ASML Holding NV | 731 |
| 1,106 | LVMH Moet Hennessy Louis Vuitton SE | 597 |
| 5,924 | Pernod Ricard SA | 463 |
| 14,516 | Cellnex Telecom SA | 462 |
| 7,161 | Wolters Kluwer NV | 453 |
| 1,744 | SAP SE | 363 |
| 193 | Hermes International SCA | 340 |
| 13,267 | Ryanair Holdings PLC | 339 |
| 5,434 | DSM-Firmenich AG | 335 |
| 56,396 | Snam SpA | 320 |
| 1,279 | Siemens AG | 300 |
| 31,626 | Banco Santander SA | 294 |
| 51,524 | Intesa Sanpaolo SpA | 291 |
| 5,203 | TotalEnergies SE | 286 |
| 14,988 | Iberdrola SA | 275 |
| 6,695 | AXA SA | 268 |
| 689 | Allianz SE | 260 |
| 9,297 | Deutsche Telekom AG | 258 |
| 10,148 | ING Groep NV | 229 |
| 3,649 | Heineken Holding NV | 223 |
| 12,257 | Eni SpA | 219 |
| 915 | Schneider Electric SE | 216 |
| 3,364 | Anheuser-Busch InBev SA | 209 |
| 1,025 | Airbus SE | 199 |
| 21,413 | Enel SpA | 195 |
| 9,350 | Banco Bilbao Vizcaya Argentaria SA | 177 |
| 2,634 | Societe Generale SA | 173 |
| 583 | Safran SA | 170 |
| 2,434 | UniCredit SpA | 165 |
| 299 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 165 |
| 2,119 | BNP Paribas SA | 162 |
| 996 | Air Liquide SA | 161 |
| 1,946 | Sanofi SA | 160 |
| 14,258 | CaixaBank SA | 151 |
| 396 | L'Oreal SA | 147 |
| 502 | EssilorLuxottica SA | 141 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI EMU MID CAP UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 123,427 | Pernod Ricard SA | 9,623 |
| 295,892 | Cellnex Telecom SA | 9,460 |
| 98,718 | Prysmian SpA | 9,231 |
| 1,341,552 | Snam SpA | 7,920 |
| 140,959 | Leonardo SpA | 7,664 |
| 716,840 | BPER Banca SpA | 7,658 |
| 261,867 | ABN AMRO Bank NV | 7,332 |
| 146,320 | Fresenius SE & Co. KGaA | 7,021 |
| 114,969 | Wolters Kluwer NV | 7,016 |
| 58,491 | AerCap Holdings NV | 6,955 |
| 18,845 | MTU Aero Engines AG | 6,897 |
| 374,527 | Repsol SA | 6,534 |
| 80,373 | Publicis Groupe SA | 6,379 |
| 105,691 | DSM-Firmenich AG | 6,374 |
| 47,171 | BAWAG Group AG | 6,203 |
| 93,337 | NN Group NV | 6,116 |
| 1,345,323 | Koninklijke KPN NV | 5,944 |
| 658,057 | AIB Group PLC | 5,678 |
| 59,677 | ACS Actividades de Construccion y Servicios SA | 5,616 |
| 174,335 | Wartsila OYJ Abp | 5,543 |
| 85,979 | Heineken Holding NV | 5,487 |
| 1,685,146 | Banco de Sabadell SA | 5,402 |
| 328,948 | Bank of Ireland Group PLC | 5,163 |
| 393,695 | Banco BPM SpA | 4,859 |
| 497,186 | Terna - Rete Elettrica Nazionale | 4,710 |
| 182,419 | UPM-Kymmene OYJ | 4,630 |
| 5,676,539 | Banco Comercial Portugues SA | 4,584 |
| 1,071,716 | EDP SA | 4,467 |
| 215,781 | FinecoBank Banca Fineco SpA | 4,338 |
| 80,231 | Moncler SpA | 4,329 |
| 56,170 | Kerry Group PLC | 4,325 |
| 324,633 | Magnum Ice Cream Co. NV | 4,315 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 125,419 | Erste Group Bank AG | 11,381 |
| 348,133 | Commerzbank AG | 11,213 |
| 45,424 | Heidelberg Materials AG | 9,306 |
| 44,228 | Prysmian SpA | 5,323 |
| 74,397 | Covestro AG | 4,597 |
| 34,850 | AerCap Holdings NV | 4,206 |
| 188,144 | Repsol SA | 3,923 |
| 203,329 | Mediobanca Banca di Credito Finanziario SpA | 3,507 |
| 63,317 | Leonardo SpA | 3,428 |
| 29,601 | ACS Actividades de Construccion y Servicios SA | 3,263 |
| 45,030 | NN Group NV | 3,140 |
| 996,665 | Banco de Sabadell SA | 3,039 |
| 14,352 | BE Semiconductor Industries NV | 3,029 |
| 641,463 | Koninklijke KPN NV | 2,926 |
| 83,465 | Wartsila OYJ Abp | 2,886 |
| 36,297 | Publicis Groupe SA | 2,885 |
| 92,509 | ABN AMRO Bank NV | 2,842 |
| 49,975 | LEG Immobilien SE | 2,842 |
| 66,660 | Fresenius SE & Co. KGaA | 2,801 |
| 34,224 | IMCD NV | 2,781 |
| 8,500 | MTU Aero Engines AG | 2,767 |
| 238,305 | BPER Banca SpA | 2,713 |
| 137,970 | Edenred SE | 2,695 |
| 606,975 | EDP SA | 2,624 |
| 153,035 | Bank of Ireland Group PLC | 2,537 |
| 25,278 | Unibail-Rodamco-Westfield | 2,483 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

**iSHARES MSCI EMU SCREENED UCITS ETF**

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 16,852 | ASML Holding NV | 16,424 |
| 68,069 | Nebius Group NV | 13,480 |
| 48,099 | SAP SE | 9,565 |
| 35,091 | Thales SA | 8,974 |
| 153,978 | Leonardo SpA | 8,762 |
| 188,249 | Wartsila OYJ Abp | 6,932 |
| 29,930 | Siemens AG | 6,845 |
| 18,408 | Allianz SE | 6,693 |
| 754,813 | Banca Monte dei Paschi di Siena SpA | 6,323 |
| 212,436 | Deutsche Telekom AG | 6,164 |
| 368,178 | Iberdrola SA | 6,148 |
| 24,645 | Schneider Electric SE | 5,850 |
| 10,890 | LVMH Moet Hennessy Louis Vuitton SE | 5,567 |
| 80,059 | TotalEnergies SE | 4,919 |
| 24,589 | Air Liquide SA | 4,293 |
| 485,858 | Banco Santander SA | 4,235 |
| 2,694 | Rheinmetall AG | 4,223 |
| 145,837 | Naturgy Energy Group SA | 3,892 |
| 224,942 | Banco Bilbao Vizcaya Argentaria SA | 3,861 |
| 10,180 | L'Oreal SA | 3,817 |
| 28,690 | BAWAG Group AG | 3,806 |
| 43,852 | Sanofi SA | 3,599 |
| 55,176 | UniCredit SpA | 3,549 |
| 14,102 | EssilorLuxottica SA | 3,437 |
| 572,575 | Intesa Sanpaolo SpA | 3,115 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 27,565 | ASML Holding NV | 30,430 |
| 413,674 | Industria de Diseno Textil SA | 19,305 |
| 26,327 | LVMH Moet Hennessy Louis Vuitton SE | 12,947 |
| 52,392 | Siemens AG | 12,683 |
| 71,416 | SAP SE | 12,119 |
| 1,107,432 | Banco Santander SA | 10,978 |
| 28,561 | Allianz SE | 10,829 |
| 156,566 | TotalEnergies SE | 10,719 |
| 37,094 | Schneider Electric SE | 9,532 |
| 491,367 | Iberdrola SA | 9,387 |
| 302,578 | Deutsche Telekom AG | 8,674 |
| 445,622 | Repsol SA | 8,382 |
| 1,346,789 | Intesa Sanpaolo SpA | 7,622 |
| 404,175 | Banco Bilbao Vizcaya Argentaria SA | 7,503 |
| 38,148 | Air Liquide SA | 6,838 |
| 275,833 | ING Groep NV | 6,509 |
| 97,638 | UniCredit SpA | 6,508 |
| 3,725 | Hermes International SCA | 6,468 |
| 158,467 | AXA SA | 6,448 |
| 78,488 | Sanofi SA | 6,322 |
| 648,281 | Enel SpA | 6,133 |
| 68,817 | BNP Paribas SA | 5,910 |
| 16,090 | L'Oreal SA | 5,901 |
| 91,293 | Anheuser-Busch InBev SA | 5,787 |
| 9,598 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 5,115 |
| 38,384 | Vinci SA | 4,864 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI EMU SRI UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 59,271 | ING Groep NV | 1,583 |
| 10,162 | SAP SE | 1,578 |
| 23,736 | Societe Generale SA | 1,356 |
| 6,728 | Air Liquide SA | 1,203 |
| 14,380 | Erste Group Bank AG | 1,196 |
| 11,579 | Prysmian SpA | 1,003 |
| 75,197 | CaixaBank SA | 874 |
| 152,759 | EDP SA | 667 |
| 2,446 | UCB SA | 616 |
| 6,980 | Ageas SA | 430 |
| 13,371 | Bureau Veritas SA | 365 |
| 1,385 | EssilorLuxottica SA | 316 |
| 14,510 | Vonovia SE | 311 |
| 11,433 | UPM-Kymmene OYJ | 308 |
| 2,641 | Unibail-Rodamco-Westfield | 281 |
| 5,456 | Prosus NV | 252 |
| 6,084 | AXA SA | 237 |
| 418 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 215 |
| 23,601 | Deutsche Lufthansa AG | 191 |
| 1,357 | Legrand SA | 187 |
| 85 | Hermes International SCA | 177 |
| 18,821 | Terna - Rete Elettrica Nazionale | 171 |
| 595 | HOCHTIEF AG | 171 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 4,442 | ASML Holding NV | 3,863 |
| 59,764 | Infineon Technologies AG | 3,217 |
| 8,083 | Schneider Electric SE | 1,869 |
| 5,947 | EssilorLuxottica SA | 1,616 |
| 39,287 | AXA SA | 1,590 |
| 14,380 | Erste Group Bank AG | 1,400 |
| 2,468 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 1,363 |
| 634 | Hermes International SCA | 1,319 |
| 5,571 | Deutsche Boerse AG | 1,289 |
| 23,310 | Prosus NV | 1,248 |
| 8,819 | Legrand SA | 1,144 |
| 20,790 | Kone OYJ | 1,139 |
| 14,683 | Danone SA | 1,095 |
| 31,290 | Generali | 1,069 |
| 103,675 | Terna - Rete Elettrica Nazionale | 931 |
| 163,756 | Nokia OYJ | 915 |
| 85,539 | Sampo OYJ | 845 |
| 8,049 | KBC Group NV | 844 |
| 8,184 | Wolters Kluwer NV | 833 |
| 10,915 | ACS Actividades de Construccion y Servicios SA | 793 |
| 32,330 | Universal Music Group NV | 734 |
| 24,069 | Cie Generale des Etablissements Michelin SCA | 732 |
| 20,690 | Koninklijke Ahold Delhaize NV | 725 |
| 34,343 | FinecoBank Banca Fineco SpA | 699 |
| 10,056 | Societe Generale SA | 695 |
| 6,106 | AerCap Holdings NV | 683 |
| 39,978 | Credit Agricole SA | 666 |
| 25,910 | Poste Italiane SpA | 579 |
| 8,046 | Amadeus IT Group SA | 537 |
| 3,039 | adidas AG | 532 |
| 8,533 | Covestro AG | 519 |
| 6,981 | DSM-Firmenich AG | 512 |
| 19,993 | Dassault Systemes SE | 503 |
| 27,705 | Mediobanca Banca di Credito Finanziario SpA | 491 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 57,270 | Rheinmetall AG | 89,188 |
| 1,230,466 | TotalEnergies SE | 71,493 |
| 2,603,118 | BAE Systems PLC | 63,005 |
| 315,189 | Cie Financiere Richemont SA | 55,046 |
| 1,531,077 | Investor AB Class B | 53,901 |
| 2,873,818 | Rolls-Royce Holdings PLC | 43,734 |
| 2,660,438 | HSBC Holdings PLC | 41,183 |
| 32,050 | ASML Holding NV | 36,181 |
| 98,287 | MTU Aero Engines AG | 34,565 |
| 88,481 | L'Oreal SA | 33,837 |
| 283,040 | Novartis AG | 33,278 |
| 1,753,198 | Diageo PLC | 32,762 |
| 1,186,405 | Equinor ASA | 32,328 |
| 1,150,004 | Deutsche Telekom AG | 32,159 |
| 156,267 | Nebius Group NV | 30,946 |
| 492,875 | Mercedes-Benz Group AG | 28,960 |
| 331,235 | Bayerische Motoren Werke AG | 28,780 |
| 239,215 | AerCap Holdings NV | 28,574 |
| 223 | Chocoladefabriken Lindt & Spruengli AG RegS | 28,183 |
| 590,088 | Prosus NV | 28,146 |
| 1,790,992 | United Utilities Group PLC | 27,569 |
| 345,167 | Symrise AG | 27,320 |
| 104,387 | Thales SA | 26,654 |
| 72,653 | Roche Holding AG | 26,176 |
| 386,467 | Reckitt Benckiser Group PLC | 25,946 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 195,437 | MTU Aero Engines AG | 71,883 |
| 757,060 | Industria de Diseno Textil SA | 35,197 |
| 230,572 | Swiss Re AG | 34,268 |
| 424,060 | TotalEnergies SE | 30,516 |
| 3,606,864 | Nokia OYJ | 29,282 |
| 1,041,127 | SSE PLC | 28,826 |
| 1,230,154 | DNB Bank ASA | 27,645 |
| 966,875 | Aker BP ASA | 27,141 |
| 1,341,662 | Eni SpA | 26,245 |
| 2,185,811 | Orkla ASA | 25,088 |
| 835,100 | Smiths Group PLC | 24,927 |
| 49,623 | VAT Group AG | 24,601 |
| 43,675 | Lonza Group AG | 24,301 |
| 3,000,344 | Segro PLC | 23,773 |
| 1,529,030 | Rolls-Royce Holdings PLC | 23,597 |
| 840,387 | Ryanair Holdings PLC | 22,811 |
| 648,425 | Sandvik AB | 21,874 |
| 137,844 | Swiss Prime Site AG | 21,860 |
| 252,671 | Bayerische Motoren Werke AG | 20,763 |
| 199,528 | Unibail-Rodamco-Westfield | 20,682 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 2,836 | Coloplast AS | 192 |
| 2,954 | Indra Sistemas SA | 184 |
| 2,361 | Pernod Ricard SA | 175 |
| 1,532 | Abivax SA | 174 |
| 3,505 | Buzzi SpA | 172 |
| 1,624 | Straumann Holding AG | 171 |
| 181 | Belimo Holding AG | 169 |
| 1,881 | Hensoldt AG | 166 |
| 7,246 | Essity AB | 166 |
| 5,166 | Cellnex Telecom SA | 165 |
| 7,038 | Associated British Foods PLC | 163 |
| 14,926 | Italgas SpA | 162 |
| 2,121 | Millicom International Cellular SA | 155 |
| 38,149 | Airtel Africa PLC | 153 |
| 38,088 | Mapfre SA | 152 |
| 13,964 | Ayvens SA | 151 |
| 7,035 | Fresnillo PLC | 150 |
| 2,424 | Heineken Holding NV | 148 |
| 2,448 | DSM-Firmenich AG | 148 |
| 11,142 | Magnum Ice Cream Co. NV | 147 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 6,340 | Antofagasta PLC | 270 |
| 1,226 | Galderma Group AG | 197 |
| 4,123 | Danske Bank AS | 182 |
| 8,567 | Neste OYJ | 169 |
| 5,208 | Commerzbank AG | 167 |
| 1,828 | Erste Group Bank AG | 166 |
| 17,216 | Infrastrutture Wireless Italiane SpA | 155 |
| 679 | BE Semiconductor Industries NV | 154 |
| 1,379 | Prysmian SpA | 150 |
| 664 | Helvetia Baloise Holding AG | 147 |
| 2,473 | DCC PLC | 146 |
| 15,069 | Grifols SA | 142 |
| 5,517 | FDJ UNITED | 142 |
| 214,500 | Telecom Italia SpA | 140 |
| 142,216 | JD Sports Fashion PLC | 138 |
| 1,671 | IMCD NV | 136 |
| 6,670 | Edenred SE | 131 |
| 1,710 | Temenos AG | 127 |
| 2,205 | LEG Immobilien SE | 124 |
| 1,278 | ACS Actividades de Construccion y Servicios SA | 123 |
| 601 | Heidelberg Materials AG | 123 |
| 4,197 | Holmen AB | 120 |
| 4,260 | Whitbread PLC | 116 |
| 32,562 | Nexi SpA | 113 |
| 6,552 | Mediobanca Banca di Credito Finanziario SpA | 113 |
| 7,374 | Hikma Pharmaceuticals PLC | 110 |
| 182 | VAT Group AG | 109 |
| 6,349 | Repsol SA | 109 |
| 1,195 | DiaSorin SpA | 108 |
| 12,434 | Norsk Hydro ASA | 104 |
| 3,936 | Randstad NV | 104 |
| 1,971 | Arkema SA | 101 |
| 16,042 | Entain PLC | 99 |
| 2,608 | Delivery Hero SE | 96 |
| 2,952 | Fresnillo PLC | 94 |
| 30,470 | Barratt Redrow PLC | 93 |
| 67 | Barry Callebaut AG | 92 |
| 1,642 | Eurazeo SE | 91 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

**iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF (continued)**

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI EUROPE SCREENED UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 4,787,690 | Rolls-Royce Holdings PLC | 71,506 |
| 51,518 | ASML Holding NV | 47,074 |
| 1,561,180 | BAE Systems PLC | 37,860 |
| 141,086 | SAP SE | 29,328 |
| 191,865 | AstraZeneca PLC | 27,994 |
| 2,171,063 | HSBC Holdings PLC | 27,419 |
| 232,053 | Novartis AG | 26,644 |
| 74,468 | Roche Holding AG | 22,960 |
| 93,929 | Siemens AG | 21,590 |
| 102,239 | Nebius Group NV | 20,247 |
| 440,110 | Novo Nordisk AS | 20,032 |
| 51,725 | Allianz SE | 18,666 |
| 5,175,509 | Glencore PLC | 18,032 |
| 74,314 | Schneider Electric SE | 17,737 |
| 32,943 | LVMH Moet Hennessy Louis Vuitton SE | 16,789 |
| 522,700 | Shell PLC | 16,365 |
| 933,107 | Iberdrola SA | 15,903 |
| 527,919 | Deutsche Telekom AG | 15,805 |
| 259,947 | TotalEnergies SE | 15,641 |
| 1,788,095 | Banco Santander SA | 15,510 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 3,011,418 | Shell PLC | 104,787 |
| 4,071,213 | Rolls-Royce Holdings PLC | 50,328 |
| 5,175,509 | Glencore PLC | 31,281 |
| 540,511 | Industria de Diseno Textil SA | 25,254 |
| 19,292 | ASML Holding NV | 22,323 |
| 468,952 | Amrize Ltd. (Switzerland listed) | 19,920 |
| 97,893 | Novartis AG | 12,376 |
| 843,349 | HSBC Holdings PLC | 12,321 |
| 71,265 | AstraZeneca PLC | 11,618 |
| 21,726 | LVMH Moet Hennessy Louis Vuitton SE | 11,049 |
| 831,486 | Banco Santander SA | 8,520 |
| 34,874 | Siemens AG | 8,515 |
| 48,033 | SAP SE | 8,151 |
| 407,224 | Iberdrola SA | 7,894 |
| 20,222 | Allianz SE | 7,685 |
| 114,990 | TotalEnergies SE | 7,660 |
| 245,609 | Deutsche Telekom AG | 7,072 |
| 186,298 | UBS Group AG | 6,951 |
| 4,038 | Hermes International SCA | 6,880 |
| 1,119,318 | Intesa Sanpaolo SpA | 6,359 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI FRANCE UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 17,345 | Schneider Electric SE | 4,405 |
| 59,907 | TotalEnergies SE | 4,170 |
| 7,540 | LVMH Moet Hennessy Louis Vuitton SE | 3,582 |
| 18,648 | Airbus SE | 3,312 |
| 18,270 | Air Liquide SA | 3,230 |
| 7,511 | L'Oreal SA | 2,784 |
| 9,879 | Safran SA | 2,779 |
| 32,442 | Sanofi SA | 2,521 |
| 29,024 | BNP Paribas SA | 2,501 |
| 9,852 | EssilorLuxottica SA | 2,026 |
| 45,332 | AXA SA | 1,816 |
| 14,172 | Vinci SA | 1,783 |
| 910 | Hermes International SCA | 1,667 |
| 52,466 | Engie SA | 1,303 |
| 18,771 | Danone SA | 1,274 |
| 18,599 | Societe Generale SA | 1,152 |
| 13,639 | Cie de Saint-Gobain SA | 1,112 |
| 7,536 | Legrand SA | 1,075 |
| 58,644 | Orange SA | 977 |
| 19,389 | STMicroelectronics NV | 736 |
| 2,926 | Thales SA | 689 |
| 5,992 | Abivax SA | 682 |
| 18,345 | Veolia Environnement SA | 608 |
| 7,231 | Publicis Groupe SA | 590 |
| 13,373 | ArcelorMittal SA | 588 |
| 18,455 | Cie Generale des Etablissements Michelin SCA | 578 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 10,180 | LVMH Moet Hennessy Louis Vuitton SE | 5,013 |
| 65,926 | TotalEnergies SE | 4,538 |
| 16,596 | Schneider Electric SE | 4,322 |
| 11,164 | Safran SA | 3,339 |
| 18,006 | Airbus SE | 3,174 |
| 17,546 | Air Liquide SA | 3,146 |
| 7,278 | L'Oreal SA | 2,760 |
| 30,868 | BNP Paribas SA | 2,747 |
| 1,526 | Hermes International SCA | 2,724 |
| 66,241 | AXA SA | 2,686 |
| 33,397 | Sanofi SA | 2,675 |
| 16,911 | Vinci SA | 2,173 |
| 9,110 | EssilorLuxottica SA | 1,876 |
| 26,924 | Societe Generale SA | 1,814 |
| 55,446 | Engie SA | 1,424 |
| 19,905 | Danone SA | 1,320 |
| 7,968 | Legrand SA | 1,158 |
| 13,580 | Cie de Saint-Gobain SA | 1,148 |
| 23,824 | STMicroelectronics NV | 1,069 |
| 56,632 | Orange SA | 966 |
| 17,657 | ArcelorMittal SA | 904 |
| 46,589 | Credit Agricole SA | 792 |
| 23,510 | Cie Generale des Etablissements Michelin SCA | 759 |
| 21,715 | Veolia Environnement SA | 741 |
| 2,825 | Thales SA | 675 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 1,166,583 | NVIDIA Corp. | 224,619 |
| 605,184 | Broadcom, Inc. | 221,771 |
| 3,155,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 201,117 |
| 408,151 | Micron Technology, Inc. | 187,889 |
| 513,744 | Advanced Micro Devices, Inc. | 162,215 |
| 118,600 | ASML Holding NV | 149,346 |
| 470,302 | Lam Research Corp. | 117,197 |
| 291,071 | Applied Materials, Inc. | 106,890 |
| 144,692 | SK Hynix, Inc. | 104,935 |
| 1,488,759 | Intel Corp. | 94,221 |
| 362,249 | Texas Instruments, Inc. | 82,964 |
| 418,704 | QUALCOMM, Inc. | 70,568 |
| 44,257 | KLA Corp. | 68,796 |
| 163,984 | Analog Devices, Inc. | 56,407 |
| 187,200 | Kioxia Holdings Corp. | 49,821 |
| 150,700 | Tokyo Electron Ltd. | 41,234 |
| 241,200 | Advantest Corp. | 37,413 |
| 292,644 | Marvell Technology, Inc. | 35,139 |
| 464,000 | MediaTek, Inc. | 32,580 |
| 447,340 | Infineon Technologies AG | 26,229 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 327,986 | Micron Technology, Inc. | 172,451 |
| 165,522 | SK Hynix, Inc. | 149,543 |
| 90,437 | ASML Holding NV | 117,358 |
| 1,232,003 | Intel Corp. | 101,871 |
| 285,579 | Advanced Micro Devices, Inc. | 58,550 |
| 263,704 | NVIDIA Corp. | 48,077 |
| 147,351 | Broadcom, Inc. | 47,416 |
| 906,000 | Taiwan Semiconductor Manufacturing Co. Ltd. | 44,982 |
| 211,553 | Lam Research Corp. | 39,733 |
| 125,161 | Applied Materials, Inc. | 36,560 |
| 16,352 | KLA Corp. | 20,495 |
| 101,255 | Texas Instruments, Inc. | 20,209 |
| 127,425 | QUALCOMM, Inc. | 19,835 |
| 60,327 | Analog Devices, Inc. | 17,088 |
| 53,300 | Tokyo Electron Ltd. | 11,521 |
| 93,600 | Advantest Corp. | 11,212 |
| 111,786 | Marvell Technology, Inc. | 10,056 |
| 176,000 | MediaTek, Inc. | 9,993 |
| 163,789 | Infineon Technologies AG | 7,806 |
| 31,537 | NXP Semiconductors NV | 6,973 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI INDIA UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 1,211,214 | Bharti Airtel Ltd. | 24,240 |
| 5,054,731 | Swiggy Ltd. | 23,980 |
| 7,374,611 | Federal Bank Ltd. | 22,492 |
| 1,604,269 | One 97 Communications Ltd. | 22,167 |
| 1,352,832 | Reliance Industries Ltd. | 20,389 |
| 1,784,827 | Fortis Healthcare Ltd. | 18,430 |
| 1,577,037 | HDFC Bank Ltd. | 17,081 |
| 478,177 | GE Vernova T&D India Ltd. | 15,950 |
| 8,481,761 | Vishal Mega Mart Ltd. | 14,295 |
| 3,077,019 | National Aluminium Co. Ltd. | 13,796 |
| 3,394,499 | Aditya Birla Capital Ltd. | 12,981 |
| 320,763 | WAAREE Energies Ltd. | 11,922 |
| 3,748,706 | L&T Finance Ltd. | 11,588 |
| 323,817 | Siemens Energy India Ltd. | 11,456 |
| 49,375 | Hitachi Energy India Ltd. | 11,211 |
| 1,093,002 | Indian Bank | 9,602 |
| 673,789 | ICICI Bank Ltd. | 9,582 |
| 745,997 | State Bank of India | 8,388 |
| 261,493 | Asian Paints Ltd. | 7,789 |
| 1,767,825 | Kotak Mahindra Bank Ltd. | 7,571 |
| 718,267 | AU Small Finance Bank Ltd. | 7,536 |
| 445,154 | Infosys Ltd. | 6,947 |
| 147,272 | Larsen & Toubro Ltd. | 6,611 |
| 2,051,774 | Jio Financial Services Ltd. | 5,394 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 9,246,487 | Eternal Ltd. | 33,041 |
| 929,899 | Infosys Ltd. | 12,761 |
| 607,912 | Hyundai Motor India Ltd. | 12,064 |
| 321,265 | Siemens Energy India Ltd. | 9,815 |
| 417,887 | Hindustan Unilever Ltd. | 9,682 |
| 898,195 | Bajaj Finance Ltd. | 8,772 |
| 1,532,630 | Sona Blw Precision Forgings Ltd. | 7,907 |
| 312,112 | Tata Consultancy Services Ltd. | 7,857 |
| 123,405 | Tata Elxsi Ltd. | 7,213 |
| 595,849 | HDFC Bank Ltd. | 7,034 |
| 203,089 | Mahindra & Mahindra Ltd. | 6,927 |
| 393,658 | Reliance Industries Ltd. | 6,493 |
| 1,415,454 | Jubilant Foodworks Ltd. | 6,463 |
| 52,675 | UltraTech Cement Ltd. | 6,438 |
| 1,064,067 | Container Corp. of India Ltd. | 6,129 |
| 875,107 | Indian Railway Catering & Tourism Corp. Ltd. | 5,916 |
| 1,547,555 | Kalyan Jewellers India Ltd. | 5,771 |
| 149,871 | Thermax Ltd. | 5,554 |
| 195,876 | Asian Paints Ltd. | 5,486 |
| 1,947,095 | Oil & Natural Gas Corp. Ltd. | 5,429 |
| 118,340 | Hindustan Aeronautics Ltd. | 5,365 |
| 1,955,784 | Rail Vikas Nigam Ltd. | 5,282 |
| 1,094,539 | Coal India Ltd. | 5,193 |
| 337,885 | Nestle India Ltd. | 5,006 |
| 1,605,862 | Power Grid Corp. of India Ltd. | 4,929 |
| 290,363 | Dr. Reddy's Laboratories Ltd. | 3,981 |
| 172,654 | Bharti Airtel Ltd. | 3,894 |
| 25,704 | Maruti Suzuki India Ltd. | 3,749 |
| 194,944 | Sun Pharmaceutical Industries Ltd. | 3,712 |
| 238,362 | ICICI Bank Ltd. | 3,583 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI JAPAN CTB ENHANCED ESG UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 3,536,000 | Toyota Motor Corp. | 75,831 |
| 2,120,100 | Mitsui & Co. Ltd. | 60,333 |
| 1,140,700 | Chugai Pharmaceutical Co. Ltd. | 55,573 |
| 1,299,600 | Sumitomo Corp. | 48,450 |
| 1,886,700 | Mitsubishi Estate Co. Ltd. | 46,366 |
| 1,769,100 | Sony Group Corp. | 43,918 |
| 112,500 | Keyence Corp. | 43,708 |
| 115,500 | Disco Corp. | 41,673 |
| 254,100 | Hoya Corp. | 38,713 |
| 2,152,900 | Mitsubishi UFJ Financial Group, Inc. | 35,966 |
| 1,919,800 | ITOCHU Corp. | 35,284 |
| 294,200 | Advantest Corp. | 33,442 |
| 263,700 | Fujikura Ltd. | 28,126 |
| 74,600 | Fast Retailing Co. Ltd. | 27,270 |
| 874,000 | Sumitomo Mitsui Financial Group, Inc. | 27,266 |
| 147,400 | Lasertec Corp. | 27,026 |
| 709,000 | Daifuku Co. Ltd. | 26,965 |
| 1,105,000 | East Japan Railway Co. | 26,589 |
| 61,100 | SMC Corp. | 26,021 |
| 1,512,900 | Japan Post Bank Co. Ltd. | 25,570 |
| 790,700 | Takeda Pharmaceutical Co. Ltd. | 25,287 |
| 100,800 | Tokyo Electron Ltd. | 24,920 |
| 858,000 | Sumitomo Realty & Development Co. Ltd. | 24,639 |
| 629,700 | Mizuho Financial Group, Inc. | 23,629 |
| 933,000 | Central Japan Railway Co. | 23,216 |
| 532,800 | Tokio Marine Holdings, Inc. | 21,957 |
| 687,700 | Hitachi Ltd. | 20,978 |
| 531,200 | FANUC Corp. | 19,310 |
| 506,100 | SoftBank Group Corp. | 18,792 |
| 894,100 | Shionogi & Co. Ltd. | 17,262 |
| 1,514,300 | Mitsui Fudosan Co. Ltd. | 17,031 |
| 11,229,500 | SoftBank Corp. | 17,025 |
| 133,400 | Taisei Corp. | 16,845 |
| 2,123,600 | Nomura Holdings, Inc. | 16,448 |
| 294,900 | Recruit Holdings Co. Ltd. | 15,076 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 4,954,300 | Toyota Motor Corp. | 96,466 |
| 1,621,300 | Mitsubishi Estate Co. Ltd. | 41,862 |
| 246,200 | Hoya Corp. | 39,881 |
| 282,600 | Advantest Corp. | 38,609 |
| 1,198,500 | Hitachi Ltd. | 38,434 |
| 92,200 | Fast Retailing Co. Ltd. | 34,199 |
| 222,800 | Tokyo Electron Ltd. | 33,214 |
| 1,906,400 | Mitsubishi UFJ Financial Group, Inc. | 31,426 |
| 1,009,800 | Sumitomo Mitsui Financial Group, Inc. | 30,037 |
| 1,120,900 | Sony Group Corp. | 27,444 |
| 63,300 | Keyence Corp. | 24,835 |
| 430,500 | Chugai Pharmaceutical Co. Ltd. | 24,170 |
| 63,800 | Disco Corp. | 23,024 |
| 552,400 | SoftBank Group Corp. | 22,843 |
| 615,200 | Sumitomo Realty & Development Co. Ltd. | 22,600 |
| 968,900 | Daiichi Sankyo Co. Ltd. | 21,860 |
| 677,400 | Shin-Etsu Chemical Co. Ltd. | 21,452 |
| 2,660,100 | Nomura Holdings, Inc. | 20,738 |
| 792,500 | Central Japan Railway Co. | 20,660 |
| 1,669,900 | Mitsui Fudosan Co. Ltd. | 19,547 |
| 469,700 | Mizuho Financial Group, Inc. | 17,501 |
| 508,000 | ITOCHU Corp. | 16,062 |
| 1,522,100 | Tokyu Corp. | 15,835 |
| 1,683,800 | Daiwa Securities Group, Inc. | 15,828 |
| 933,700 | Japan Post Bank Co. Ltd. | 15,796 |
| 591,400 | ORIX Corp. | 15,355 |
| 364,100 | Tokio Marine Holdings, Inc. | 14,705 |
| 1,545,100 | Sysmex Corp. | 14,603 |
| 483,200 | Mitsubishi Corp. | 14,392 |
| 400,600 | FANUC Corp. | 14,267 |
| 749,900 | Murata Manufacturing Co. Ltd. | 14,182 |
| 81,100 | Lasertec Corp. | 13,898 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI JAPAN SCREENED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 192,800 | Kioxia Holdings Corp. | 48,614 |
| 2,393,200 | Toyota Motor Corp. | 48,051 |
| 2,796,400 | Mitsubishi UFJ Financial Group, Inc. | 47,522 |
| 1,507,500 | Sony Group Corp. | 37,483 |
| 1,123,100 | Hitachi Ltd. | 33,979 |
| 616,200 | SoftBank Group Corp. | 30,200 |
| 907,800 | Sumitomo Mitsui Financial Group, Inc. | 29,358 |
| 115,300 | Tokyo Electron Ltd. | 27,492 |
| 662,300 | Mizuho Financial Group, Inc. | 25,183 |
| 186,800 | Advantest Corp. | 24,377 |
| 780,500 | Mitsubishi Corp. | 21,408 |
| 377,500 | Recruit Holdings Co. Ltd. | 20,136 |
| 752,200 | IHI Corp. | 19,894 |
| 48,700 | Keyence Corp. | 19,653 |
| 50,000 | Fast Retailing Co. Ltd. | 19,150 |
| 447,300 | Tokio Marine Holdings, Inc. | 18,896 |
| 269,100 | Nintendo Co. Ltd. | 18,442 |
| 605,500 | Mitsui & Co. Ltd. | 18,057 |
| 896,500 | ITOCHU Corp. | 17,569 |
| 486,000 | Mitsubishi Electric Corp. | 15,132 |
| 406,500 | Shin-Etsu Chemical Co. Ltd. | 14,767 |
| 87,900 | Hoya Corp. | 13,616 |
| 793,900 | KDDI Corp. | 13,285 |
| 402,000 | Takeda Pharmaceutical Co. Ltd. | 12,701 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 2,729,800 | Mitsubishi UFJ Financial Group, Inc. | 44,596 |
| 1,972,600 | Toyota Motor Corp. | 39,752 |
| 1,406,900 | Sony Group Corp. | 33,954 |
| 1,009,700 | Hitachi Ltd. | 30,979 |
| 775,400 | Sumitomo Mitsui Financial Group, Inc. | 23,522 |
| 854,300 | Mitsubishi Corp. | 22,606 |
| 536,200 | SoftBank Group Corp. | 21,618 |
| 170,900 | Advantest Corp. | 21,162 |
| 568,700 | Mizuho Financial Group, Inc. | 20,869 |
| 95,500 | Tokyo Electron Ltd. | 20,772 |
| 359,200 | Recruit Holdings Co. Ltd. | 19,121 |
| 632,800 | IHI Corp. | 17,077 |
| 43,600 | Keyence Corp. | 16,957 |
| 894,000 | ITOCHU Corp. | 16,907 |
| 229,600 | Nintendo Co. Ltd. | 16,746 |
| 556,300 | Mitsui & Co. Ltd. | 16,489 |
| 393,300 | Tokio Marine Holdings, Inc. | 15,966 |
| 41,500 | Fast Retailing Co. Ltd. | 15,380 |
| 1,046,500 | Denso Corp. | 15,066 |
| 420,000 | Shin-Etsu Chemical Co. Ltd. | 14,628 |
| 734,500 | KDDI Corp. | 12,422 |
| 76,800 | Hoya Corp. | 11,850 |
| 398,600 | Mitsubishi Electric Corp. | 11,635 |
| 330,300 | Takeda Pharmaceutical Co. Ltd. | 10,556 |
| 1,061,700 | Honda Motor Co. Ltd. | 10,498 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI JAPAN SRI EUR HEDGED UCITS ETF (ACC)

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 10,200 | Hitachi Ltd. | 256 |
| 11,300 | Sony Group Corp. | 246 |
| 9,600 | Sumitomo Mitsui Financial Group, Inc. | 208 |
| 3,600 | Recruit Holdings Co. Ltd. | 182 |
| 1,100 | Tokyo Electron Ltd. | 173 |
| 4,800 | Tokio Marine Holdings, Inc. | 172 |
| 8,000 | KDDI Corp. | 116 |
| 74,300 | SoftBank Corp. | 97 |
| 900 | Hoya Corp. | 93 |
| 4,500 | Fujitsu Ltd. | 92 |
| 2,400 | Sompo Holdings, Inc. | 62 |
| 2,500 | FANUC Corp. | 60 |
| 3,000 | ORIX Corp. | 58 |
| 2,800 | Oriental Land Co. Ltd. | 54 |
| 2,300 | Ajinomoto Co., Inc. | 53 |
| 1,500 | Bridgestone Corp. | 53 |
| 1,300 | Kao Corp. | 50 |
| 2,800 | Mitsubishi Estate Co. Ltd. | 45 |
| 1,000 | Nomura Research Institute Ltd. | 34 |
| 1,100 | Secom Co. Ltd. | 34 |
| 1,800 | Nitto Denko Corp. | 31 |
| 1,600 | Sekisui House Ltd. | 30 |
| 1,000 | Pan Pacific International Holdings Corp. | 29 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 202,565 | Sony Group Corp. | 4,793 |
| 181,900 | Hitachi Ltd. | 4,440 |
| 171,700 | Sumitomo Mitsui Financial Group, Inc. | 4,068 |
| 65,500 | Recruit Holdings Co. Ltd. | 3,345 |
| 85,500 | Tokio Marine Holdings, Inc. | 3,196 |
| 20,800 | Tokyo Electron Ltd. | 2,570 |
| 142,794 | KDDI Corp. | 2,141 |
| 1,332,000 | SoftBank Corp. | 1,833 |
| 16,100 | Hoya Corp. | 1,802 |
| 81,930 | Fujitsu Ltd. | 1,661 |
| 54,100 | ORIX Corp. | 1,183 |
| 44,000 | FANUC Corp. | 1,154 |
| 41,497 | Sompo Holdings, Inc. | 1,148 |
| 26,600 | Bridgestone Corp. | 1,007 |
| 50,300 | Oriental Land Co. Ltd. | 981 |
| 42,070 | Ajinomoto Co., Inc. | 965 |
| 49,500 | Mitsubishi Estate Co. Ltd. | 902 |
| 21,700 | Kao Corp. | 842 |
| 19,500 | Secom Co. Ltd. | 653 |
| 32,895 | Nitto Denko Corp. | 631 |
| 17,600 | Nomura Research Institute Ltd. | 622 |
| 27,800 | Sekisui House Ltd. | 544 |
| 17,700 | Pan Pacific International Holdings Corp. | 540 |
| 22,800 | T&D Holdings, Inc. | 521 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI JAPAN SRI UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 2,344,500 | ITOCHU Corp. | 33,399 |
| 413,300 | Recruit Holdings Co. Ltd. | 19,731 |
| 647,900 | Asics Corp. | 19,699 |
| 826,500 | Sony Group Corp. | 19,400 |
| 1,027,100 | Oriental Land Co. Ltd. | 18,262 |
| 539,600 | Nomura Research Institute Ltd. | 17,884 |
| 599,800 | NEC Corp. | 17,204 |
| 541,900 | Hitachi Ltd. | 16,692 |
| 474,100 | Sompo Holdings, Inc. | 15,992 |
| 483,200 | Sumitomo Mitsui Financial Group, Inc. | 15,337 |
| 10,742,600 | SoftBank Corp. | 15,245 |
| 544,400 | Hankyu Hanshin Holdings, Inc. | 15,142 |
| 64,800 | Tokyo Electron Ltd. | 15,007 |
| 396,100 | Secom Co. Ltd. | 14,531 |
| 629,600 | Fujitsu Ltd. | 14,446 |
| 364,100 | Tokio Marine Holdings, Inc. | 14,263 |
| 1,517,400 | ZOZO, Inc. | 13,888 |
| 71,700 | Hoya Corp. | 11,267 |
| 932,400 | Tokyu Corp. | 11,257 |
| 659,200 | KDDI Corp. | 11,130 |
| 293,400 | FANUC Corp. | 10,533 |
| 511,500 | Daiichi Sankyo Co. Ltd. | 10,403 |
| 409,900 | Sekisui House Ltd. | 9,167 |
| 453,700 | Aeon Co. Ltd. | 7,907 |
| 875,800 | Daiwa Securities Group, Inc. | 7,721 |
| 306,600 | JX Advanced Metals Corp. | 7,569 |
| 372,500 | ANA Holdings, Inc. | 7,200 |
| 922,700 | Yamaha Motor Co. Ltd. | 6,902 |
| 266,000 | Sanrio Co. Ltd. | 6,392 |
| 679,200 | Yokohama Financial Group, Inc. | 5,977 |
| 298,000 | Shionogi & Co. Ltd. | 5,617 |
| 487,000 | Mitsui Fudosan Co. Ltd. | 5,545 |
| 242,800 | Nitto Denko Corp. | 5,251 |
| 191,000 | Ajinomoto Co., Inc. | 5,229 |
| 1,606,600 | LY Corp. | 4,699 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 1,177,700 | Sumitomo Mitsui Financial Group, Inc. | 36,967 |
| 161,000 | Tokyo Electron Ltd. | 35,576 |
| 1,121,000 | Hitachi Ltd. | 33,810 |
| 606,400 | Recruit Holdings Co. Ltd. | 33,702 |
| 1,333,700 | Sony Group Corp. | 33,422 |
| 860,300 | FANUC Corp. | 30,459 |
| 662,500 | Tokio Marine Holdings, Inc. | 27,192 |
| 3,251,100 | Yamaha Motor Co. Ltd. | 25,077 |
| 1,048,100 | Sekisui House Ltd. | 24,323 |
| 150,300 | Hoya Corp. | 23,317 |
| 1,312,300 | KDDI Corp. | 22,316 |
| 2,874,100 | ZOZO, Inc. | 21,759 |
| 606,000 | NEC Corp. | 18,992 |
| 526,200 | Sompo Holdings, Inc. | 18,383 |
| 892,000 | Daiichi Sankyo Co. Ltd. | 18,168 |
| 741,800 | Fujitsu Ltd. | 18,091 |
| 12,650,800 | SoftBank Corp. | 17,845 |
| 1,583,600 | Tokyu Corp. | 17,644 |
| 448,500 | Secom Co. Ltd. | 16,648 |
| 879,700 | Aeon Co. Ltd. | 14,378 |
| 1,053,300 | Mitsui Fudosan Co. Ltd. | 11,747 |
| 404,400 | Hankyu Hanshin Holdings, Inc. | 11,296 |
| 414,300 | Ajinomoto Co., Inc. | 10,989 |
| 836,000 | SG Holdings Co. Ltd. | 8,446 |
| 219,500 | Daiwa House Industry Co. Ltd. | 7,584 |
| 333,600 | Nitto Denko Corp. | 7,539 |
| 205,100 | Nomura Research Institute Ltd. | 6,792 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 3,449,343 | NVIDIA Corp. | 623,439 |
| 1,594,069 | Alphabet, Inc. Class A | 556,252 |
| 2,111,205 | Apple, Inc. | 530,113 |
| 1,027,650 | Microsoft Corp. | 491,773 |
| 1,231,361 | Alphabet, Inc. Class C | 324,917 |
| 1,389,595 | Amazon.com, Inc. | 312,215 |
| 359,067 | Meta Platforms, Inc. | 245,894 |
| 776,594 | General Electric Co. | 228,861 |
| 1,972,730 | Walmart, Inc. | 227,852 |
| 485,655 | Linde PLC | 226,317 |
| 671,175 | Broadcom, Inc. | 224,621 |
| 443,417 | Berkshire Hathaway, Inc. | 220,391 |
| 3,074,788 | Williams Cos., Inc. | 195,623 |
| 198,187 | Costco Wholesale Corp. | 178,230 |
| 417,849 | Tesla, Inc. | 168,643 |
| 545,259 | JPMorgan Chase & Co. | 163,905 |
| 441,349 | Home Depot, Inc. | 162,408 |
| 121,140 | TransDigm Group, Inc. | 156,546 |
| 741,155 | Johnson & Johnson | 149,611 |
| 1,424,357 | NextEra Energy, Inc. | 120,379 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 2,076,161 | Alphabet, Inc. Class C | 699,925 |
| 2,958,038 | NVIDIA Corp. | 550,829 |
| 1,310,508 | Apple, Inc. | 330,480 |
| 599,432 | Microsoft Corp. | 269,949 |
| 878,235 | Amazon.com, Inc. | 200,756 |
| 698,809 | Johnson & Johnson | 156,217 |
| 459,633 | Broadcom, Inc. | 155,461 |
| 397,542 | Motorola Solutions, Inc. | 151,986 |
| 610,392 | Union Pacific Corp. | 150,162 |
| 1,232,573 | Aflac, Inc. | 135,838 |
| 1,163,248 | Bank of New York Mellon Corp. | 132,740 |
| 401,115 | General Electric Co. | 128,043 |
| 406,650 | Analog Devices, Inc. | 124,978 |
| 125,619 | Costco Wholesale Corp. | 120,442 |
| 949,753 | Zoetis, Inc. | 118,663 |
| 172,909 | Meta Platforms, Inc. | 115,206 |
| 212,803 | Mastercard, Inc. | 112,696 |
| 129,068 | United Rentals, Inc. | 112,099 |
| 70,755 | KLA Corp. | 111,596 |
| 1,461,023 | ONEOK, Inc. | 110,482 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI USA LEADERS UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 2,095 | Microsoft Corp. | 1,004 |
| 5,972 | NVIDIA Corp. | 950 |
| 980 | Tesla, Inc. | 319 |
| 1,733 | Alphabet, Inc. Class A | 312 |
| 962 | Advanced Micro Devices, Inc. | 267 |
| 1,467 | Alphabet, Inc. Class C | 263 |
| 249 | Costco Wholesale Corp. | 238 |
| 276 | Eli Lilly & Co. | 215 |
| 580 | Visa, Inc. | 202 |
| 308 | Mastercard, Inc. | 171 |
| 554 | International Business Machines Corp. | 162 |
| 154 | GE Vernova, Inc. | 149 |
| 465 | Applied Materials, Inc. | 129 |
| 729 | Lam Research Corp. | 128 |
| 805 | Procter & Gamble Co. | 128 |
| 345 | Home Depot, Inc. | 128 |
| 516 | Palo Alto Networks, Inc. | 112 |
| 443 | Salesforce, Inc. | 112 |
| 606 | AbbVie, Inc. | 112 |
| 296 | ServiceNow, Inc. | 107 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 2,760 | NVIDIA Corp. | 518 |
| 3,177 | Intel Corp. | 334 |
| 1,134 | Alphabet, Inc. Class A | 331 |
| 1,075 | Alphabet, Inc. Class C | 321 |
| 496 | Microsoft Corp. | 246 |
| 640 | Texas Instruments, Inc. | 184 |
| 755 | Arista Networks, Inc. | 117 |
| 287 | Tesla, Inc. | 116 |
| 447 | Welltower, Inc. | 91 |
| 737 | Newmont Corp. | 78 |
| 72 | Eli Lilly & Co. | 75 |
| 266 | Waste Management, Inc. | 56 |
| 163 | Visa, Inc. | 52 |
| 487 | United Parcel Service, Inc. | 51 |
| 97 | Mastercard, Inc. | 50 |
| 120 | HCA Healthcare, Inc. | 48 |
| 118 | Motorola Solutions, Inc. | 47 |
| 185 | Illinois Tool Works, Inc. | 46 |
| 72 | Regeneron Pharmaceuticals, Inc. | 45 |
| 1,719 | Warner Bros Discovery, Inc. | 45 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI USA MID-CAP EQUAL WEIGHT UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 86,818 | SoFi Technologies, Inc. | 1,957 |
| 10,167 | Insmed, Inc. | 1,628 |
| 12,602 | Atlassian Corp. | 1,607 |
| 26,580 | Fidelity National Information Services, Inc. | 1,514 |
| 5,111 | FTAI Aviation Ltd. | 1,511 |
| 19,914 | Affirm Holdings, Inc. | 1,503 |
| 55,217 | Kraft Heinz Co. | 1,465 |
| 7,875 | Charter Communications, Inc. | 1,430 |
| 1,968 | Lumentum Holdings, Inc. | 1,412 |
| 6,757 | Verisk Analytics, Inc. | 1,411 |
| 27,160 | Rocket Lab Corp. | 1,410 |
| 5,373 | Coherent Corp. | 1,405 |
| 16,172 | Otis Worldwide Corp. | 1,349 |
| 12,249 | Prudential Financial, Inc. | 1,324 |
| 16,654 | Sysco Corp. | 1,311 |
| 21,024 | Fiserv, Inc. | 1,299 |
| 69,797 | Coeur Mining, Inc. | 1,285 |
| 12,334 | Kimberly-Clark Corp. | 1,279 |
| 12,112 | Tapestry, Inc. | 1,271 |
| 16,295 | EchoStar Corp. | 1,265 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 10,930 | Seagate Technology Holdings PLC | 4,993 |
| 22,378 | Western Digital Corp. | 3,961 |
| 11,368 | Vertiv Holdings Co. | 2,834 |
| 11,705 | Teradyne, Inc. | 2,504 |
| 19,637 | Rocket Lab Corp. | 2,241 |
| 3,534 | Quanta Services, Inc. | 2,211 |
| 3,650 | Ciena Corp. | 2,061 |
| 91,480 | Warner Bros Discovery, Inc. | 1,988 |
| 18,984 | Robinhood Markets, Inc. | 1,981 |
| 19,107 | ON Semiconductor Corp. | 1,858 |
| 39,452 | Devon Energy Corp. | 1,744 |
| 13,499 | ROBLOX Corp. | 1,661 |
| 49,758 | Coterra Energy, Inc. | 1,564 |
| 10,483 | Flex Ltd. | 1,459 |
| 5,289 | Bloom Energy Corp. | 1,445 |
| 74,400 | Healthpeak Properties, Inc. | 1,402 |
| 4,869 | Keysight Technologies, Inc. | 1,390 |
| 7,015 | Cloudflare, Inc. | 1,367 |
| 36,443 | UDR, Inc. | 1,350 |
| 56,553 | Hormel Foods Corp. | 1,316 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI USA MOMENTUM FACTOR ADVANCED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 21 | NVIDIA Corp. | 4 |
| 8 | Apple, Inc. | 2 |
| 3 | Microsoft Corp. | 2 |
| 4 | Visa, Inc. | 1 |
| 13 | O'Reilly Automotive, Inc. | 1 |
| 2 | GE Vernova, Inc. | 1 |
| 4 | International Business Machines Corp. | 1 |
| 2 | Mastercard, Inc. | 1 |
| 6 | Intercontinental Exchange, Inc. | 1 |
| 2 | Trane Technologies PLC | 1 |
| 4 | Amazon.com, Inc. | 1 |
| 8 | Gilead Sciences, Inc. | 1 |
| 12 | Coca-Cola Co. | 1 |
| 1 | Equinix, Inc. | 1 |
| 1 | Intuit, Inc. | 1 |
| 1 | Axon Enterprise, Inc. | 1 |
| 8 | Nasdaq, Inc. | 1 |
| 1 | McKesson Corp. | 1 |
| 3 | American Tower Corp. | 1 |
| 7 | Walmart, Inc. | 1 |
| 6 | Johnson Controls International PLC | 1 |
| 4 | 3M Co. | 1 |
| 4 | Welltower, Inc. | 1 |
| 2 | Automatic Data Processing, Inc. | 1 |
| 2 | Autodesk, Inc. | 1 |
| 2 | Broadcom, Inc. | 1 |
| 3 | Howmet Aerospace, Inc. | 1 |
| 2 | CME Group, Inc. | 1 |
| 2 | Veeva Systems, Inc. | 1 |
| 5 | Robinhood Markets, Inc. | 1 |
| 1 | S&P Global, Inc. | 1 |
| 1 | IDEXX Laboratories, Inc. | 1 |
| 5 | Bank of New York Mellon Corp. | - |
| 2 | Republic Services, Inc. | - |
| 3 | Cardinal Health, Inc. | - |
| 2 | Broadridge Financial Solutions, Inc. | - |
| 2 | Take-Two Interactive Software, Inc. | - |
| 2 | SBA Communications Corp. | - |
| 1 | Vertex Pharmaceuticals, Inc. | - |
| 2 | Cheniere Energy, Inc. | - |
| 3 | Palantir Technologies, Inc. | - |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 2,832 | NVIDIA Corp. | 515 |
| 485 | Microsoft Corp. | 253 |
| 1,013 | Apple, Inc. | 236 |
| 260 | GE Vernova, Inc. | 163 |
| 460 | Visa, Inc. | 159 |
| 262 | Mastercard, Inc. | 153 |
| 115 | Netflix, Inc. | 142 |
| 1,085 | Gilead Sciences, Inc. | 129 |
| 486 | International Business Machines Corp. | 115 |
| 159 | Intuit, Inc. | 113 |
| 365 | Automatic Data Processing, Inc. | 110 |
| 1,539 | Coca-Cola Co. | 107 |
| 582 | Intercontinental Exchange, Inc. | 106 |
| 655 | Welltower, Inc. | 106 |
| 123 | ServiceNow, Inc. | 105 |
| 453 | Amazon.com, Inc. | 105 |
| 335 | Broadcom, Inc. | 104 |
| 969 | Walmart, Inc. | 98 |
| 227 | Trane Technologies PLC | 97 |
| 473 | American Tower Corp. | 96 |
| 868 | O'Reilly Automotive, Inc. | 88 |
| 127 | McKesson Corp. | 86 |
| 545 | 3M Co. | 85 |
| 739 | Robinhood Markets, Inc. | 82 |
| 726 | Bank of New York Mellon Corp. | 75 |
| 668 | Johnson Controls International PLC | 70 |
| 389 | Howmet Aerospace, Inc. | 68 |
| 86 | Equinix, Inc. | 67 |
| 347 | Palantir Technologies, Inc. | 63 |
| 158 | Vertex Pharmaceuticals, Inc. | 62 |
| 216 | Autodesk, Inc. | 61 |
| 74 | Axon Enterprise, Inc. | 55 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

**iSHARES MSCI USA MOMENTUM FACTOR ADVANCED UCITS ETF (continued)**

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 6 | eBay, Inc. | - |
| 6 | Edwards Lifesciences Corp. | - |
| 1 | Strategy, Inc. | - |
| 6 | Kroger Co. | - |
| 16 | AT&T, Inc. | - |
| 10 | Exelon Corp. | - |
| 7 | EQT Corp. | - |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI USA SCREENED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 2,915,439 | NVIDIA Corp. | 541,715 |
| 1,821,356 | Apple, Inc. | 475,853 |
| 873,656 | Microsoft Corp. | 418,047 |
| 1,229,329 | Amazon.com, Inc. | 287,711 |
| 723,461 | Alphabet, Inc. Class A | 208,085 |
| 565,441 | Broadcom, Inc. | 200,227 |
| 1,640,154 | Exxon Mobil Corp. | 189,067 |
| 278,039 | Meta Platforms, Inc. | 188,787 |
| 579,342 | Alphabet, Inc. Class C | 164,845 |
| 351,136 | Tesla, Inc. | 144,366 |
| 327,316 | JPMorgan Chase & Co. | 99,974 |
| 99,455 | Eli Lilly & Co. | 91,317 |
| 182,546 | Berkshire Hathaway, Inc. | 89,642 |
| 210,090 | Visa, Inc. | 70,707 |
| 110,013 | Mastercard, Inc. | 60,850 |
| 548,089 | Walmart, Inc. | 59,998 |
| 297,368 | Johnson & Johnson | 59,569 |
| 268,729 | Netflix, Inc. | 53,526 |
| 54,687 | Costco Wholesale Corp. | 51,918 |
| 204,043 | Advanced Micro Devices, Inc. | 50,478 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 1,931,298 | NVIDIA Corp. | 362,765 |
| 1,059,838 | Apple, Inc. | 269,645 |
| 464,416 | Microsoft Corp. | 206,975 |
| 629,512 | Amazon.com, Inc. | 144,423 |
| 401,053 | Alphabet, Inc. Class C | 121,756 |
| 386,953 | Alphabet, Inc. Class A | 112,468 |
| 294,446 | Broadcom, Inc. | 100,137 |
| 148,477 | Meta Platforms, Inc. | 97,657 |
| 209,369 | Tesla, Inc. | 81,670 |
| 201,300 | JPMorgan Chase & Co. | 61,043 |
| 53,403 | Eli Lilly & Co. | 50,149 |
| 87,364 | Berkshire Hathaway, Inc. | 42,548 |
| 123,190 | Visa, Inc. | 40,563 |
| 268,636 | Phillips 66 | 38,251 |
| 294,746 | Walmart, Inc. | 33,825 |
| 238,196 | Exxon Mobil Corp. | 33,594 |
| 157,516 | Johnson & Johnson | 33,205 |
| 60,998 | Mastercard, Inc. | 32,213 |
| 562,123 | Bank of America Corp. | 28,711 |
| 207,556 | Netflix, Inc. | 28,422 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI USA SRI UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 435,825 | Visa, Inc. | 142,239 |
| 389,827 | Palo Alto Networks, Inc. | 109,813 |
| 166,331 | Western Digital Corp. | 88,357 |
| 409,822 | Marvell Technology, Inc. | 84,016 |
| 340,246 | Electronic Arts, Inc. | 66,853 |
| 369,390 | NVIDIA Corp. | 66,260 |
| 64,038 | GE Vernova, Inc. | 62,010 |
| 295,106 | Accenture PLC | 55,208 |
| 132,710 | Cadence Design Systems, Inc. | 49,758 |
| 87,475 | Synopsys, Inc. | 41,605 |
| 380,505 | Walt Disney Co. | 40,509 |
| 907,788 | Verizon Communications, Inc. | 39,526 |
| 79,107 | Deere & Co. | 39,311 |
| 90,413 | Stryker Corp. | 27,585 |
| 637,784 | Hewlett Packard Enterprise Co. | 27,451 |
| 65,672 | Tesla, Inc. | 26,655 |
| 61,102 | ServiceNow, Inc. | 26,070 |
| 125,142 | Texas Instruments, Inc. | 26,034 |
| 111,742 | Take-Two Interactive Software, Inc. | 25,104 |
| 686,415 | Intel Corp. | 24,902 |
| 169,850 | Lam Research Corp. | 23,788 |
| 104,090 | Applied Materials, Inc. | 23,379 |
| 36,910 | Intuit, Inc. | 22,907 |
| 58,327 | Adobe, Inc. | 19,515 |
| 304,541 | Fox Corp. Class A | 18,888 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 3,827,323 | Intel Corp. | 336,979 |
| 1,525,534 | NVIDIA Corp. | 272,273 |
| 780,550 | Texas Instruments, Inc. | 209,390 |
| 610,571 | Lam Research Corp. | 111,950 |
| 366,871 | Applied Materials, Inc. | 106,010 |
| 226,297 | Tesla, Inc. | 85,881 |
| 1,629,080 | Verizon Communications, Inc. | 72,348 |
| 58,412 | BlackRock, Inc.~ | 61,497 |
| 105,346 | Intuit, Inc. | 60,567 |
| 220,762 | ServiceNow, Inc. | 60,327 |
| 261,202 | Take-Two Interactive Software, Inc. | 59,208 |
| 497,535 | Walt Disney Co. | 56,335 |
| 171,026 | Adobe, Inc. | 54,186 |
| 145,265 | Home Depot, Inc. | 53,782 |
| 150,534 | Chubb Ltd. | 45,880 |
| 439,828 | Newmont Corp. | 43,816 |
| 605,311 | Coca-Cola Co. | 43,591 |
| 58,715 | Quanta Services, Inc. | 36,259 |
| 193,430 | Marsh & McLennan Cos., Inc. | 33,376 |
| 109,597 | Illinois Tool Works, Inc. | 27,401 |

~ Investment in related party.

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI USA VALUE FACTOR ADVANCED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 59,126 | NVIDIA Corp. | 10,657 |
| 33,977 | Apple, Inc. | 8,750 |
| 13,648 | Microsoft Corp. | 5,906 |
| 22,041 | Micron Technology, Inc. | 5,845 |
| 29,144 | Salesforce, Inc. | 5,779 |
| 25,208 | Accenture PLC | 5,537 |
| 17,925 | Applied Materials, Inc. | 5,224 |
| 178,098 | Pfizer, Inc. | 4,736 |
| 101,116 | Verizon Communications, Inc. | 4,647 |
| 21,997 | Capital One Financial Corp. | 4,399 |
| 40,635 | Citigroup, Inc. | 4,327 |
| 50,994 | CVS Health Corp. | 4,301 |
| 14,290 | Adobe, Inc. | 4,122 |
| 30,737 | Gilead Sciences, Inc. | 4,020 |
| 52,814 | Cisco Systems, Inc. | 3,988 |
| 35,755 | Merck & Co., Inc. | 3,914 |
| 12,521 | Analog Devices, Inc. | 3,679 |
| 15,670 | Amazon.com, Inc. | 3,549 |
| 118,623 | Comcast Corp. | 3,521 |
| 63,437 | Bristol-Myers Squibb Co. | 3,465 |
| 87,047 | Intel Corp. | 3,408 |
| 10,072 | Alphabet, Inc. Class A | 3,395 |
| 55,585 | Truist Financial Corp. | 2,639 |
| 20,245 | EOG Resources, Inc. | 2,591 |
| 8,609 | Travelers Cos., Inc. | 2,516 |
| 159,872 | Ford Motor Co. | 2,486 |
| 8,573 | Cigna Group | 2,438 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 33,345 | Micron Technology, Inc. | 13,940 |
| 30,980 | Applied Materials, Inc. | 11,350 |
| 156,782 | Intel Corp. | 10,669 |
| 40,894 | NVIDIA Corp. | 7,636 |
| 20,104 | Analog Devices, Inc. | 6,983 |
| 14,239 | Western Digital Corp. | 5,587 |
| 37,041 | Gilead Sciences, Inc. | 4,794 |
| 17,524 | Apple, Inc. | 4,572 |
| 49,965 | Cisco Systems, Inc. | 4,297 |
| 8,424 | Microsoft Corp. | 4,006 |
| 29,248 | Citigroup, Inc. | 3,061 |
| 23,411 | Merck & Co., Inc. | 2,733 |
| 30,843 | CVS Health Corp. | 2,396 |
| 8,181 | Keysight Technologies, Inc. | 2,396 |
| 51,760 | Verizon Communications, Inc. | 2,327 |
| 86,368 | Pfizer, Inc. | 2,289 |
| 20,711 | Bank of New York Mellon Corp. | 2,225 |
| 19,467 | CRH PLC | 2,222 |
| 23,778 | Newmont Corp. | 2,173 |
| 59,326 | Comcast Corp. | 1,792 |
| 11,411 | 3M Co. | 1,779 |
| 7,848 | Amazon.com, Inc. | 1,764 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 411,029 | NVIDIA Corp. | 76,325 |
| 271,279 | Apple, Inc. | 69,523 |
| 122,302 | Microsoft Corp. | 59,521 |
| 176,853 | Alphabet, Inc. Class C | 48,274 |
| 199,889 | Amazon.com, Inc. | 45,327 |
| 687,813 | TotalEnergies SE | 45,004 |
| 56,023 | Meta Platforms, Inc. | 37,049 |
| 24,642 | TransDigm Group, Inc. | 32,818 |
| 1,006,600 | Mitsui & Co. Ltd. | 32,754 |
| 132,809 | Johnson & Johnson | 29,250 |
| 86,559 | Broadcom, Inc. | 29,136 |
| 222,326 | Novartis AG | 28,339 |
| 256,318 | Walmart, Inc. | 27,483 |
| 526,207 | Enbridge, Inc. | 26,767 |
| 14,526 | Rheinmetall AG | 26,112 |
| 125,015 | Howmet Aerospace, Inc. | 25,071 |
| 78,530 | McDonald's Corp. | 23,853 |
| 79,946 | General Electric Co. | 23,551 |
| 55,968 | Tesla, Inc. | 22,806 |
| 44,014 | Linde PLC | 21,772 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 746,319 | NVIDIA Corp. | 138,642 |
| 365,293 | Apple, Inc. | 92,090 |
| 167,816 | Microsoft Corp. | 75,487 |
| 215,349 | Alphabet, Inc. Class C | 63,284 |
| 247,216 | Amazon.com, Inc. | 56,290 |
| 114,773 | Broadcom, Inc. | 38,171 |
| 49,557 | Meta Platforms, Inc. | 33,638 |
| 124,636 | Howmet Aerospace, Inc. | 31,634 |
| 415,751 | Bank of Nova Scotia | 30,923 |
| 102,173 | Applied Materials, Inc. | 30,125 |
| 71,692 | Tesla, Inc. | 28,750 |
| 182,207 | Novartis AG | 28,397 |
| 306,310 | ABB Ltd. | 27,360 |
| 28,345 | Costco Wholesale Corp. | 26,864 |
| 59,176 | Trane Technologies PLC | 26,281 |
| 90,243 | Western Digital Corp. | 24,325 |
| 293,737 | TotalEnergies SE | 23,866 |
| 31,610 | Zurich Insurance Group AG | 23,015 |
| 181,034 | National Bank of Canada | 22,989 |
| 23,635 | Eli Lilly & Co. | 22,478 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 46,222 | SoFi Technologies, Inc. | 1,016 |
| 7,029 | Atlassian Corp. | 887 |
| 5,606 | Insmed, Inc. | 866 |
| 22,609 | WiseTech Global Ltd. | 796 |
| 14,195 | Fidelity National Information Services, Inc. | 789 |
| 2,688 | FTAI Aviation Ltd. | 788 |
| 9,610 | CGI, Inc. | 781 |
| 31,200 | Seibu Holdings, Inc. | 777 |
| 9,954 | Coloplast AS | 773 |
| 4,277 | Charter Communications, Inc. | 762 |
| 10,280 | Indra Sistemas SA | 755 |
| 9,922 | Affirm Holdings, Inc. | 744 |
| 3,575 | Verisk Analytics, Inc. | 740 |
| 6,722 | Enlight Renewable Energy Ltd. | 729 |
| 19,888 | Medline, Inc. | 727 |
| 34,200 | Shimizu Corp. | 723 |
| 4,855 | Check Point Software Technologies Ltd. | 716 |
| 39,400 | NIDEC Corp. | 716 |
| 5,869 | SharkNinja, Inc. | 715 |
| 8,597 | Otis Worldwide Corp. | 707 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 4,803 | Seagate Technology Holdings PLC | 2,415 |
| 9,734 | Western Digital Corp. | 1,842 |
| 33,900 | Fujikura Ltd. | 1,638 |
| 28,100 | Sumitomo Electric Industries Ltd. | 1,628 |
| 4,335 | Celestica, Inc. | 1,485 |
| 4,991 | Vertiv Holdings Co. | 1,304 |
| 35,324 | Kinross Gold Corp. | 1,130 |
| 20,761 | Antofagasta PLC | 1,059 |
| 1,567 | Quanta Services, Inc. | 1,023 |
| 8,411 | Rocket Lab Corp. | 1,010 |
| 4,430 | Teradyne, Inc. | 977 |
| 29,583 | Teva Pharmaceutical Industries Ltd. | 909 |
| 1,230 | Elbit Systems Ltd. | 896 |
| 1,527 | Ciena Corp. | 886 |
| 6,400 | Kioxia Holdings Corp. | 869 |
| 16,345 | Devon Energy Corp. | 754 |
| 33,434 | Warner Bros Discovery, Inc. | 754 |
| 8,925 | Cameco Corp. | 741 |
| 31,546 | Bank Leumi Le-Israel BM | 734 |
| 6,490 | ON Semiconductor Corp. | 716 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI WORLD MOMENTUM FACTOR ADVANCED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 34,787 | Alphabet, Inc. Class A | 11,602 |
| 10,921 | Caterpillar, Inc. | 6,200 |
| 26,976 | Johnson & Johnson | 6,196 |
| 37,565 | Lam Research Corp. | 5,776 |
| 33,110 | NVIDIA Corp. | 5,765 |
| 33,290 | Royal Bank of Canada | 5,553 |
| 48,940 | Walmart, Inc. | 5,497 |
| 36,359 | Novartis AG | 5,392 |
| 13,652 | Applied Materials, Inc. | 5,386 |
| 13,942 | Broadcom, Inc. | 5,184 |
| 58,915 | Toronto-Dominion Bank | 4,997 |
| 6,168 | Goldman Sachs Group, Inc. | 4,942 |
| 53,282 | TotalEnergies SE | 4,846 |
| 10,486 | Analog Devices, Inc. | 4,340 |
| 55,117 | ABB Ltd. | 3,989 |
| 10,051 | Alphabet, Inc. Class C | 3,784 |
| 14,896 | Apple, Inc. | 3,713 |
| 33,974 | Merck & Co., Inc. | 3,709 |
| 26,787 | Amphenol Corp. | 3,701 |
| 33,600 | SoftBank Group Corp. | 3,434 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 50,266 | NVIDIA Corp. | 9,206 |
| 31,753 | Lam Research Corp. | 8,713 |
| 18,755 | Visa, Inc. | 6,193 |
| 43,433 | Gilead Sciences, Inc. | 5,696 |
| 22,159 | International Business Machines Corp. | 5,390 |
| 12,820 | Allianz SE | 5,358 |
| 5,266 | Goldman Sachs Group, Inc. | 5,188 |
| 11,458 | Applied Materials, Inc. | 5,157 |
| 48,995 | Commonwealth Bank of Australia | 4,938 |
| 19,509 | SAP SE | 4,709 |
| 8,555 | Mastercard, Inc. | 4,615 |
| 214,900 | Sony Group Corp. | 4,546 |
| 28,789 | Palantir Technologies, Inc. | 4,538 |
| 11,313 | Broadcom, Inc. | 4,434 |
| 5,374 | ServiceNow, Inc. | 4,420 |
| 21,678 | Welltower, Inc. | 4,383 |
| 12,545 | Advanced Micro Devices, Inc. | 4,301 |
| 25,100 | Advantest Corp. | 4,293 |
| 187,007 | Iberdrola SA | 4,102 |
| 117,000 | SoftBank Group Corp. | 3,866 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI WORLD QUALITY FACTOR ADVANCED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 9,065 | Apple, Inc. | 2,754 |
| 19,319 | Novartis AG | 2,466 |
| 1,760 | KLA Corp. | 2,007 |
| 7,847 | Progressive Corp. | 1,764 |
| 8,855 | TJX Cos., Inc. | 1,370 |
| 8,606 | Gilead Sciences, Inc. | 1,157 |
| 1,043 | Eli Lilly & Co. | 1,147 |
| 13,078 | Netflix, Inc. | 1,137 |
| 6,123 | American Tower Corp. | 1,099 |
| 7,482 | PepsiCo, Inc. | 1,079 |
| 2,693 | Alphabet, Inc. Class A | 984 |
| 9,627 | ABB Ltd. | 956 |
| 18,700 | Recruit Holdings Co. Ltd. | 921 |
| 3,006 | Travelers Cos., Inc. | 874 |
| 4,521 | NVIDIA Corp. | 828 |
| 1,261 | Meta Platforms, Inc. | 798 |
| 22,625 | Manulife Financial Corp. | 791 |
| 1,409 | Mastercard, Inc. | 735 |
| 12,084 | PayPal Holdings, Inc. | 731 |
| 2,160 | Visa, Inc. | 710 |
| 1,434 | L'Oreal SA | 606 |
| 4,070 | Procter & Gamble Co. | 601 |
| 13,286 | 3i Group PLC | 565 |
| 1,151 | Microsoft Corp. | 540 |
| 5,049 | Merck & Co., Inc. | 533 |
| 2,166 | Accenture PLC | 529 |
| 2,387 | Intact Financial Corp. | 480 |
| 15,269 | Chipotle Mexican Grill, Inc. | 478 |
| 481 | Comfort Systems USA, Inc. | 466 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 41,680 | NVIDIA Corp. | 7,524 |
| 8,700 | Caterpillar, Inc. | 5,792 |
| 3,135 | ASML Holding NV | 3,587 |
| 18,147 | Lam Research Corp. | 3,557 |
| 11,293 | Applied Materials, Inc. | 3,516 |
| 32,637 | Merck & Co., Inc. | 3,229 |
| 9,716 | Alphabet, Inc. Class C | 2,743 |
| 5,983 | Microsoft Corp. | 2,729 |
| 111,552 | Iberdrola SA | 2,274 |
| 85,909 | BHP Group Ltd. | 2,266 |
| 8,970 | Apple, Inc. | 2,244 |
| 2,286 | Costco Wholesale Corp. | 2,157 |
| 6,547 | Visa, Inc. | 2,139 |
| 28,143 | Coca-Cola Co. | 2,045 |
| 29,647 | ABB Ltd. | 2,037 |
| 13,462 | Novartis AG | 2,034 |
| 3,793 | Mastercard, Inc. | 2,029 |
| 13,177 | Procter & Gamble Co. | 1,955 |
| 8,500 | Tokyo Electron Ltd. | 1,901 |
| 11,742 | Arista Networks, Inc. | 1,676 |
| 862 | KLA Corp. | 1,404 |
| 4,304 | Adobe, Inc. | 1,283 |
| 1,772 | Zurich Insurance Group AG | 1,258 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI WORLD SCREENED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 566,497 | NVIDIA Corp. | 106,565 |
| 359,153 | Apple, Inc. | 95,309 |
| 173,277 | Microsoft Corp. | 80,570 |
| 249,866 | Amazon.com, Inc. | 59,559 |
| 421,214 | Exxon Mobil Corp. | 48,584 |
| 143,548 | Alphabet, Inc. Class A | 45,208 |
| 112,010 | Broadcom, Inc. | 40,646 |
| 55,483 | Meta Platforms, Inc. | 36,491 |
| 114,769 | Alphabet, Inc. Class C | 35,703 |
| 67,934 | Tesla, Inc. | 28,537 |
| 64,979 | JPMorgan Chase & Co. | 20,049 |
| 19,691 | Eli Lilly & Co. | 19,227 |
| 37,642 | Berkshire Hathaway, Inc. | 18,434 |
| 42,957 | Visa, Inc. | 14,413 |
| 801,313 | Rolls-Royce Holdings PLC | 14,322 |
| 110,446 | Walmart, Inc. | 12,631 |
| 59,426 | Johnson & Johnson | 12,543 |
| 22,111 | Mastercard, Inc. | 12,197 |
| 9,703 | ASML Holding NV | 12,042 |
| 30,361 | Micron Technology, Inc. | 11,336 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 396,780 | NVIDIA Corp. | 74,112 |
| 213,122 | Apple, Inc. | 53,647 |
| 91,066 | Microsoft Corp. | 39,026 |
| 126,386 | Amazon.com, Inc. | 27,709 |
| 86,733 | Alphabet, Inc. Class C | 25,777 |
| 584,534 | Shell PLC | 23,860 |
| 76,082 | Alphabet, Inc. Class A | 21,247 |
| 29,269 | Meta Platforms, Inc. | 19,533 |
| 57,075 | Broadcom, Inc. | 18,833 |
| 41,120 | Tesla, Inc. | 15,600 |
| 42,036 | JPMorgan Chase & Co. | 12,521 |
| 741,139 | Rolls-Royce Holdings PLC | 10,692 |
| 10,696 | Eli Lilly & Co. | 9,783 |
| 26,610 | Visa, Inc. | 8,660 |
| 17,391 | Berkshire Hathaway, Inc. | 8,528 |
| 1,275,211 | BP PLC | 7,288 |
| 50,532 | Exxon Mobil Corp. | 7,270 |
| 60,632 | Walmart, Inc. | 7,098 |
| 30,639 | Johnson & Johnson | 6,776 |
| 950,736 | Glencore PLC | 6,743 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI WORLD SRI UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 785,537 | Visa, Inc. | 256,374 |
| 509,759 | Palo Alto Networks, Inc. | 143,598 |
| 855,742 | Novartis AG | 129,048 |
| 125,945 | GE Vernova, Inc. | 121,956 |
| 656,356 | SAP SE | 118,941 |
| 217,504 | Western Digital Corp. | 115,541 |
| 2,454,012 | Verizon Communications, Inc. | 113,118 |
| 535,905 | Marvell Technology, Inc. | 109,864 |
| 1,026,987 | Walt Disney Co. | 108,411 |
| 514,304 | NVIDIA Corp. | 91,426 |
| 385,895 | Accenture PLC | 72,192 |
| 181,137 | Tesla, Inc. | 70,714 |
| 134,871 | Deere & Co. | 66,265 |
| 173,539 | Cadence Design Systems, Inc. | 65,066 |
| 114,387 | Synopsys, Inc. | 54,405 |
| 161,064 | Stryker Corp. | 49,140 |
| 1,364,612 | ING Groep NV | 42,526 |
| 153,205 | EssilorLuxottica SA | 40,797 |
| 44,223 | ASML Holding NV | 38,696 |
| 834,002 | Hewlett Packard Enterprise Co. | 35,897 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 2,130,080 | NVIDIA Corp. | 392,528 |
| 4,138,908 | Intel Corp. | 385,197 |
| 857,906 | Texas Instruments, Inc. | 232,107 |
| 128,520 | ASML Holding NV | 150,741 |
| 1,148,830 | Shopify, Inc. | 143,125 |
| 326,021 | Tesla, Inc. | 132,612 |
| 1,229,599 | Infineon Technologies AG | 97,872 |
| 90,759 | BlackRock, Inc.~ | 95,658 |
| 1,965,958 | Novo Nordisk AS | 93,736 |
| 422,308 | Lam Research Corp. | 79,243 |
| 260,350 | Applied Materials, Inc. | 75,323 |
| 686,568 | Newmont Corp. | 71,620 |
| 231,990 | Chubb Ltd. | 71,265 |
| 91,244 | Quanta Services, Inc. | 60,188 |
| 707,635 | Coca-Cola Co. | 51,580 |
| 226,309 | Take-Two Interactive Software, Inc. | 51,365 |
| 301,849 | Marsh & McLennan Cos., Inc. | 50,267 |
| 88,930 | Intuit, Inc. | 49,259 |
| 179,860 | ServiceNow, Inc. | 47,613 |
| 145,418 | Adobe, Inc. | 44,567 |

~ Investment in related party.

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES MSCI WORLD VALUE FACTOR ADVANCED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 75,268 | NVIDIA Corp. | 13,664 |
| 111,389 | Merck & Co., Inc. | 11,864 |
| 40,050 | Apple, Inc. | 10,432 |
| 49,431 | Salesforce, Inc. | 10,066 |
| 395,529 | AT&T, Inc. | 9,812 |
| 41,719 | Accenture PLC | 9,763 |
| 29,233 | Applied Materials, Inc. | 8,425 |
| 185,130 | Verizon Communications, Inc. | 8,302 |
| 30,770 | Micron Technology, Inc. | 8,230 |
| 67,237 | Citigroup, Inc. | 7,263 |
| 96,514 | Cisco Systems, Inc. | 7,195 |
| 244,653 | Pfizer, Inc. | 6,427 |
| 33,888 | Capital One Financial Corp. | 6,369 |
| 14,265 | Microsoft Corp. | 6,366 |
| 45,640 | Gilead Sciences, Inc. | 5,938 |
| 61,845 | Sanofi SA | 5,456 |
| 17,876 | Adobe, Inc. | 5,318 |
| 17,927 | Analog Devices, Inc. | 5,244 |
| 11,612 | Synopsys, Inc. | 4,914 |
| 108,141 | AXA SA | 4,897 |
| 308,827 | National Grid PLC | 4,853 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 59,431 | Micron Technology, Inc. | 25,257 |
| 57,065 | Applied Materials, Inc. | 20,869 |
| 101,193 | NVIDIA Corp. | 18,451 |
| 254,753 | Intel Corp. | 11,657 |
| 97,182 | Merck & Co., Inc. | 11,312 |
| 27,127 | Western Digital Corp. | 10,673 |
| 29,139 | Analog Devices, Inc. | 9,809 |
| 106,645 | Cisco Systems, Inc. | 9,006 |
| 262,900 | Sumitomo Mitsui Financial Group, Inc. | 8,834 |
| 843,324 | Banco Santander SA | 8,295 |
| 105,836 | Infineon Technologies AG | 7,933 |
| 59,384 | Gilead Sciences, Inc. | 7,681 |
| 99,861 | Bank of Nova Scotia | 7,403 |
| 11,137 | Cummins, Inc. | 6,376 |
| 25,126 | Apple, Inc. | 6,078 |
| 58,420 | Citigroup, Inc. | 5,829 |
| 11,851 | Microsoft Corp. | 5,651 |
| 117,610 | Verizon Communications, Inc. | 5,276 |
| 428,162 | Nokia OYJ | 4,948 |
| 40,161 | CRH PLC | 4,383 |
| 171,850 | Pfizer, Inc. | 4,331 |
| 39,890 | Bank of New York Mellon Corp. | 4,216 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 142,205 | Vertex Pharmaceuticals, Inc. | 61,129 |
| 450,930 | Gilead Sciences, Inc. | 54,790 |
| 160,736 | Amgen, Inc. | 50,488 |
| 56,109 | Regeneron Pharmaceuticals, Inc. | 36,827 |
| 73,244 | Alnylam Pharmaceuticals, Inc. | 28,911 |
| 245,691 | AstraZeneca PLC | 20,003 |
| 124,020 | Insmed, Inc. | 18,607 |
| 80,254 | Biogen, Inc. | 12,718 |
| 15,829 | Argenx SE | 11,858 |
| 24,975 | United Therapeutics Corp. | 10,683 |
| 84,687 | Illumina, Inc. | 9,730 |
| 108,439 | Incyte Corp. | 9,648 |
| 228,046 | Royalty Pharma PLC | 8,973 |
| 434,142 | Summit Therapeutics, Inc. | 8,604 |
| 107,045 | Revolution Medicines, Inc. | 7,685 |
| 54,219 | Neurocrine Biosciences, Inc. | 7,446 |
| 15,309 | Medpace Holdings, Inc. | 7,397 |
| 378,657 | Roivant Sciences Ltd. | 7,280 |
| 215,659 | Moderna, Inc. | 7,188 |
| 622,018 | Viatris, Inc. | 6,919 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 522,837 | AstraZeneca PLC | 47,459 |
| 293,810 | Gilead Sciences, Inc. | 37,930 |
| 74,552 | Vertex Pharmaceuticals, Inc. | 33,085 |
| 96,212 | Amgen, Inc. | 31,875 |
| 33,438 | Regeneron Pharmaceuticals, Inc. | 23,127 |
| 40,601 | Alnylam Pharmaceuticals, Inc. | 14,475 |
| 125,875 | Avidity Biosciences, Inc. | 8,873 |
| 56,993 | Insmed, Inc. | 8,555 |
| 10,900 | Argenx SE | 8,459 |
| 45,623 | Biogen, Inc. | 7,639 |
| 15,196 | United Therapeutics Corp. | 7,304 |
| 51,422 | Illumina, Inc. | 6,175 |
| 54,905 | Arcellx, Inc. | 5,883 |
| 61,369 | Merus NV | 5,771 |
| 59,129 | Incyte Corp. | 5,496 |
| 129,845 | Royalty Pharma PLC | 5,430 |
| 16,386 | BeOne Medicines Ltd. | 5,200 |
| 38,933 | Blueprint Medicines Corp. | 5,033 |
| 234,241 | Summit Therapeutics, Inc. | 4,860 |
| 129,228 | Apellis Pharmaceuticals, Inc. | 4,800 |
| 54,719 | Revolution Medicines, Inc. | 4,724 |
| 9,618 | Medpace Holdings, Inc. | 4,706 |
| 99,090 | Sanofi SA | 4,703 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES NUCLEAR ENERGY AND URANIUM MINING UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 8,058 | Constellation Energy Corp. | 2,515 |
| 25,134 | Cameco Corp. | 2,489 |
| 20,076 | Duke Energy Corp. | 2,473 |
| 39,954 | Dominion Energy, Inc. | 2,389 |
| 147,300 | Kansai Electric Power Co., Inc. | 2,189 |
| 3,341 | Talen Energy Corp. | 1,230 |
| 4,211 | Siemens AG | 1,152 |
| 8,257 | Emerson Electric Co. | 1,116 |
| 5,127 | Honeywell International, Inc. | 1,116 |
| 40,580 | Engie SA | 1,103 |
| 7,414 | Siemens Energy AG | 1,103 |
| 33,108 | Korea Electric Power Corp. | 1,087 |
| 35,500 | Hitachi Ltd. | 1,082 |
| 34,000 | Mitsubishi Electric Corp. | 1,070 |
| 13,237 | Public Service Enterprise Group, Inc. | 1,068 |
| 37,800 | Mitsubishi Heavy Industries Ltd. | 1,063 |
| 1,471 | GE Vernova, Inc. | 1,058 |
| 42,700 | IHI Corp. | 1,050 |
| 12,028 | AtkinsRealis Group, Inc. | 823 |
| 13,793 | CEZ AS | 814 |
| 37,537 | Energy Fuels, Inc. | 735 |
| 74,405 | Paladin Energy Ltd. | 548 |
| 11,373 | Fluor Corp. | 545 |
| 50,835 | NexGen Energy Ltd. | 540 |
| 4,412 | Entergy Corp. | 359 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 4,911 | Cameco Corp. | 485 |
| 4,412 | Entergy Corp. | 391 |
| 2,375 | Duke Energy Corp. | 301 |
| 682 | General Electric Co. | 205 |
| 1,070 | BWX Technologies, Inc. | 187 |
| 1,216 | Siemens Energy AG | 185 |
| 5,986 | Engie SA | 177 |
| 2,820 | Dominion Energy, Inc. | 167 |
| 4,014 | RWE AG | 167 |
| 7,500 | IHI Corp. | 165 |
| 161 | GE Vernova, Inc. | 125 |
| 320 | Constellation Energy Corp. | 114 |
| 1,969 | SPIE SA | 111 |
| 454 | Honeywell International, Inc. | 101 |
| 2,500 | Mitsubishi Electric Corp. | 82 |
| 3,200 | Kansai Electric Power Co., Inc. | 52 |
| 1,600 | Mitsubishi Heavy Industries Ltd. | 49 |
| 1,083 | Korea Electric Power Corp. | 36 |
| 3,987 | Paladin Energy Ltd. | 30 |
| 641 | Fluor Corp. | 29 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES OMX STOCKHOLM CAPPED UCITS ETF

| Purchases Quantity | Investment | Cost SEK'000 |
|---|---|---|
| 133,964 | Investor AB Class B | 48,736 |
| 131,104 | Volvo AB | 41,911 |
| 206,218 | Atlas Copco AB Class A | 36,864 |
| 86,310 | Sandvik AB | 31,449 |
| 32,152 | ABB Ltd. | 28,396 |
| 78,341 | Assa Abloy AB | 27,643 |
| 243,867 | Telefonaktiebolaget LM Ericsson | 27,535 |
| 78,685 | Swedbank AB | 26,730 |
| 123,758 | Skandinaviska Enskilda Banken AB | 23,359 |
| 73,892 | EQT AB | 23,357 |
| 12,954 | AstraZeneca PLC | 22,708 |
| 122,652 | Atlas Copco AB Class B | 19,345 |
| 178,831 | Hexagon AB | 16,866 |
| 118,480 | Svenska Handelsbanken AB | 16,227 |
| 28,010 | Saab AB | 16,127 |
| 36,870 | Investor AB Class A | 13,286 |
| 23,813 | Boliden AB | 13,259 |
| 25,089 | Alfa Laval AB | 13,255 |
| 101,229 | Beijer Ref AB | 13,031 |
| 50,775 | Epiroc AB Class A | 12,891 |
| 48,835 | Essity AB | 12,808 |
| 191,843 | Telia Co. AB | 8,959 |
| 44,896 | Tele2 AB | 7,970 |
| 15,934 | Industrivarden AB Class C | 7,719 |
| 29,885 | Skanska AB | 7,679 |

| Sales Quantity | Investment | Proceeds SEK'000 |
|---|---|---|
| 146,487 | Investor AB Class B | 51,711 |
| 98,001 | Volvo AB | 30,456 |
| 155,364 | Atlas Copco AB Class A | 26,709 |
| 65,728 | Sandvik AB | 22,563 |
| 114,691 | Skandinaviska Enskilda Banken AB | 20,978 |
| 59,032 | Assa Abloy AB | 19,882 |
| 22,507 | ABB Ltd. | 19,713 |
| 61,790 | Swedbank AB | 19,577 |
| 175,110 | Telefonaktiebolaget LM Ericsson | 18,625 |
| 10,206 | AstraZeneca PLC | 17,049 |
| 81,623 | Indutrade AB | 16,088 |
| 40,281 | Investor AB Class A | 14,088 |
| 92,444 | Atlas Copco AB Class B | 14,077 |
| 98,066 | Svenska Handelsbanken AB | 12,955 |
| 136,248 | Hexagon AB | 12,429 |
| 36,127 | EQT AB | 11,469 |
| 20,200 | Saab AB | 10,634 |
| 14,857 | Evolution AB | 10,389 |
| 38,251 | Epiroc AB Class A | 9,627 |
| 19,335 | Boliden AB | 9,409 |
| 36,012 | Essity AB | 9,383 |
| 18,128 | Alfa Laval AB | 9,167 |
| 41,478 | Nordea Bank Abp | 6,946 |
| 42,734 | H & M Hennes & Mauritz AB | 6,879 |
| 38,674 | Tele2 AB | 6,635 |
| 144,694 | Telia Co. AB | 6,555 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial period ended 31 May 2026

iSHARES QUANTUM COMPUTING UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 85,522 | Intel Corp. | 6,716 |
| 97,414 | IonQ, Inc. | 5,117 |
| 190,321 | D-Wave Quantum, Inc. | 4,604 |
| 208,836 | Rigetti Computing, Inc. | 4,578 |
| 432,799 | Quantum Computing, Inc. | 4,558 |
| 11,240 | Alphabet, Inc. Class A | 3,984 |
| 342,451 | Nokia OYJ | 3,501 |
| 13,036 | International Business Machines Corp. | 3,468 |
| 8,005 | Microsoft Corp. | 3,459 |
| 7,843 | Honeywell International, Inc. | 1,717 |
| 66,800 | Fujitsu Ltd. | 1,581 |
| 6,158 | Samsung Electronics Co. Ltd. | 782 |
| 3,079 | Amazon.com, Inc. | 771 |
| 11,906 | Infineon Technologies AG | 769 |
| 12,031 | SK Telecom Co. Ltd. | 638 |
| 3,043 | Accenture PLC | 635 |
| 19,000 | Hitachi Ltd. | 613 |
| 6,081 | Cisco Systems, Inc. | 586 |
| 5,553 | Fortinet, Inc. | 576 |
| 1,872 | Siemens AG | 560 |
| 18,900 | NEC Corp. | 547 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 14,381 | Intel Corp. | 590 |
| 65,817 | Nokia OYJ | 504 |
| 9,843 | D-Wave Quantum, Inc. | 264 |
| 2,083 | Samsung Electronics Co. Ltd. | 248 |
| 1,014 | Honeywell International, Inc. | 225 |
| 8,585 | Rigetti Computing, Inc. | 204 |
| 635 | Alphabet, Inc. Class A | 192 |
| 2,385 | SK Telecom Co. Ltd. | 125 |
| 421 | Keysight Technologies, Inc. | 109 |
| 1,650 | Deutsche Telekom AG | 60 |
| 1,219 | Infineon Technologies AG | 53 |
| 1,600 | Hitachi Ltd. | 50 |
| 158 | Thales SA | 44 |
| 464 | Cisco Systems, Inc. | 36 |
| 654 | BASF SE | 35 |
| 378 | Fortinet, Inc. | 31 |
| 159 | NVIDIA Corp. | 28 |
| 20,400 | NTT, Inc. | 20 |
| 700 | Fujitsu Ltd. | 19 |
| 49 | International Business Machines Corp. | 15 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES SMART CITY INFRASTRUCTURE UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 44,793 | Emerson Electric Co. | 5,812 |
| 10,235 | Ciena Corp. | 4,000 |
| 35,415 | nVent Electric PLC | 3,252 |
| 31,706 | Booz Allen Hamilton Holding Corp. | 3,065 |
| 8,752 | TopBuild Corp. | 2,985 |
| 7,800 | SMC Corp. | 2,866 |
| 17,568 | QUALCOMM, Inc. | 2,848 |
| 119,900 | Ebara Corp. | 2,614 |
| 28,375 | Spirax Group PLC | 2,386 |
| 63,634 | Boliden AB | 2,366 |
| 68,361 | Tetra Tech, Inc. | 2,345 |
| 5,500 | Keyence Corp. | 2,285 |
| 17,084 | Xylem, Inc. | 2,124 |
| 25,709 | Ingersoll Rand, Inc. | 2,054 |
| 5,702 | Eaton Corp. PLC | 2,019 |
| 54,724 | Computacenter PLC | 1,954 |
| 22,427 | Kingspan Group PLC | 1,944 |
| 19,509 | Crown Castle, Inc. | 1,906 |
| 7,831 | Clean Harbors, Inc. | 1,899 |
| 4,394 | Hubbell, Inc. | 1,878 |
| 19,493 | Veralto Corp. | 1,861 |
| 20,416 | Otis Worldwide Corp. | 1,830 |
| 10,865 | Credo Technology Group Holding Ltd. | 1,823 |
| 26,611 | Fortive Corp. | 1,723 |
| 7,105 | Keysight Technologies, Inc. | 1,710 |
| 192,300 | INFRONEER Holdings, Inc. | 1,678 |
| 96,572 | Atlas Copco AB Class A | 1,598 |
| 3,831 | Motorola Solutions, Inc. | 1,593 |
| 898,111 | Helios Towers PLC | 1,570 |
| 366,442 | Clarivate PLC | 1,475 |
| 6,941 | American Tower Corp. | 1,409 |
| 39,021 | Cellnex Telecom SA | 1,405 |
| 8,881 | Legrand SA | 1,397 |
| 139,052 | Nokia OYJ | 1,395 |
| 14,915 | CGI, Inc. | 1,375 |
| 28,554 | GemVax & Kael Co. Ltd. | 1,308 |
| 7,416 | Waste Connections, Inc. | 1,287 |
| 5,599 | Waste Management, Inc. | 1,265 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 126,661 | Palantir Technologies, Inc. | 17,583 |
| 24,609 | Ciena Corp. | 4,428 |
| 40,857 | Credo Technology Group Holding Ltd. | 4,391 |
| 905,957 | Indus Towers Ltd. | 4,222 |
| 53,504 | Marvell Technology, Inc. | 3,933 |
| 21,826 | AMETEK, Inc. | 3,856 |
| 76,894 | Spectris PLC | 3,400 |
| 4,805 | Monolithic Power Systems, Inc. | 3,296 |
| 339,762 | Hexagon AB | 3,194 |
| 115,663 | Mueller Water Products, Inc. | 2,698 |
| 34,128 | AtkinsRealis Group, Inc. | 2,310 |
| 6,524 | IES Holdings, Inc. | 1,783 |
| 26,557 | Atkore, Inc. | 1,763 |
| 204,454 | Nokia OYJ | 1,489 |
| 18,801 | Cisco Systems, Inc. | 1,445 |
| 27,550 | Halma PLC | 1,362 |
| 11,407 | nVent Electric PLC | 1,353 |
| 49,600 | Japan Elevator Service Holdings Co. Ltd. | 1,353 |
| 49,600 | Ebara Corp. | 1,346 |
| 131,176 | Telefonaktiebolaget LM Ericsson | 1,261 |

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

**iSHARES SMART CITY INFRASTRUCTURE UCITS ETF (continued)**

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES STOXX EUROPE EQUITY MULTIFACTOR UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 |
|---|---|---|
| 159,370 | Novartis AG | 17,158 |
| 1,437,972 | AIB Group PLC | 11,420 |
| 11,969 | ASML Holding NV | 10,600 |
| 145,266 | UniCredit SpA | 9,340 |
| 4,330,591 | Centrica PLC | 8,402 |
| 2,030,302 | Marks & Spencer Group PLC | 8,306 |
| 38,131 | SAP SE | 8,290 |
| 13,203 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 7,146 |
| 410,068 | Credit Agricole SA | 6,898 |
| 194,095 | Koninklijke Ahold Delhaize NV | 6,789 |
| 146,743 | Novo Nordisk AS | 6,471 |
| 6,104,155 | Vodafone Group PLC | 6,436 |
| 66,174 | Siemens Energy AG | 6,425 |
| 366,806 | Banco Bilbao Vizcaya Argentaria SA | 6,391 |
| 368,148 | Repsol SA | 5,909 |
| 94,042 | ABB Ltd. | 5,880 |
| 272,062 | Engie SA | 5,864 |
| 167,255 | UBS Group AG | 5,736 |
| 196,754 | Deutsche Bank AG | 5,683 |
| 704,539 | Telefonaktiebolaget LM Ericsson | 5,603 |
| 62,609 | Nestle SA | 5,073 |
| 46,535 | Pandora AS | 4,961 |
| 42,395 | Eiffage SA | 4,836 |
| 115,631 | Coca-Cola HBC AG | 4,829 |
| 477,067 | Sage Group PLC | 4,812 |
| 285,746 | Iberdrola SA | 4,789 |
| 29,957 | AstraZeneca PLC | 4,355 |
| 122,356 | Fresnillo PLC | 4,354 |
| 599,622 | NatWest Group PLC | 4,233 |
| 1,045,645 | Koninklijke KPN NV | 4,228 |

| Sales Quantity | Investment | Proceeds EUR'000 |
|---|---|---|
| 109,367 | Pandora AS | 7,698 |
| 373,958 | Repsol SA | 7,196 |
| 992,859 | Autotrader Group PLC | 7,101 |
| 1,125,695 | Koninklijke KPN NV | 5,221 |
| 2,356 | Hermes International SCA | 4,981 |
| 7,427 | LVMH Moet Hennessy Louis Vuitton SE | 4,242 |
| 236,174 | Skandinaviska Enskilda Banken AB | 4,173 |
| 129,625 | Wartsila OYJ Abp | 4,039 |
| 20,737 | Kuehne & Nagel International AG | 3,849 |
| 227,474 | Epiroc AB Class B | 3,803 |
| 139,449 | Investor AB Class B | 3,617 |
| 308,840 | Wise PLC | 3,598 |
| 46,470 | BNP Paribas SA | 3,473 |
| 58,634 | OMV AG | 2,822 |
| 269,410 | Orkla ASA | 2,770 |
| 12,527 | Heidelberg Materials AG | 2,696 |
| 44,801 | Ageas SA | 2,640 |
| 39,923 | UniCredit SpA | 2,541 |
| 82,192 | Wienerberger AG | 2,429 |
| 67,494 | UBS Group AG | 2,409 |
| 57,446 | Koninklijke Ahold Delhaize NV | 2,277 |
| 528,142 | Var Energi ASA | 2,200 |
| 81,711 | Axfood AB | 2,165 |
| 193,646 | Pearson PLC | 2,137 |
| 101,666 | Poste Italiane SpA | 2,075 |
| 2,062 | ASML Holding NV | 1,964 |
| 103,145 | Banco Bilbao Vizcaya Argentaria SA | 1,953 |
| 55,508 | RELX PLC | 1,938 |
| 61,075 | Commerzbank AG | 1,937 |
| 498,397 | Marks & Spencer Group PLC | 1,912 |
| 1,798,790 | JD Sports Fashion PLC | 1,534 |
| 44,744 | Colruyt Group NV | 1,510 |
| 114,327 | Carrefour SA | 1,457 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES STOXX USA EQUITY MULTIFACTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 19,014 | NVIDIA Corp. | 3,443 |
| 10,958 | Apple, Inc. | 2,864 |
| 7,964 | Alphabet, Inc. Class C | 2,462 |
| 4,673 | Microsoft Corp. | 1,986 |
| 17,489 | Bank of New York Mellon Corp. | 1,848 |
| 7,556 | Amazon.com, Inc. | 1,681 |
| 5,007 | Broadcom, Inc. | 1,651 |
| 2,802 | Trane Technologies PLC | 1,186 |
| 16,185 | General Motors Co. | 1,150 |
| 1,692 | Meta Platforms, Inc. | 1,138 |
| 2,424 | AppLovin Corp. | 1,096 |
| 4,302 | Expedia Group, Inc. | 1,071 |
| 3,148 | JPMorgan Chase & Co. | 939 |
| 29,681 | AT&T, Inc. | 763 |
| 5,740 | AerCap Holdings NV | 759 |
| 2,431 | General Electric Co. | 717 |
| 3,113 | AbbVie, Inc. | 692 |
| 7,477 | eBay, Inc. | 675 |
| 679 | McKesson Corp. | 615 |
| 4,838 | Gilead Sciences, Inc. | 612 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 7,173 | Microsoft Corp. | 3,257 |
| 15,361 | NVIDIA Corp. | 2,486 |
| 8,717 | Apple, Inc. | 2,028 |
| 6,072 | Broadcom, Inc. | 1,826 |
| 6,446 | Alphabet, Inc. Class C | 1,610 |
| 10,501 | Arista Networks, Inc. | 1,341 |
| 1,938 | Motorola Solutions, Inc. | 875 |
| 2,033 | Home Depot, Inc. | 795 |
| 3,780 | Amazon.com, Inc. | 788 |
| 229 | AutoZone, Inc. | 769 |
| 335 | MercadoLibre, Inc. | 746 |
| 2,533 | JPMorgan Chase & Co. | 711 |
| 6,473 | Bank of New York Mellon Corp. | 708 |
| 3,717 | Capital One Financial Corp. | 687 |
| 3,853 | Steel Dynamics, Inc. | 633 |
| 7,027 | Fortinet, Inc. | 617 |
| 380 | Fair Isaac Corp. | 611 |
| 28,478 | Hewlett Packard Enterprise Co. | 602 |
| 2,872 | AbbVie, Inc. | 593 |
| 914 | Meta Platforms, Inc. | 587 |
| 1,720 | Cadence Design Systems, Inc. | 579 |
| 3,883 | Nucor Corp. | 526 |
| 7,939 | General Motors Co. | 523 |
| 1,205 | Crowdstrike Holdings, Inc. | 522 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 13,054 | AppLovin Corp. | 6,573 |
| 29,986 | Capital One Financial Corp. | 6,396 |
| 22,607 | Expedia Group, Inc. | 5,600 |
| 93,810 | General Motors Co. | 5,359 |
| 29,143 | NVIDIA Corp. | 5,278 |
| 65,018 | Omnicom Group, Inc. | 5,205 |
| 50,318 | eBay, Inc. | 4,414 |
| 9,016 | Microsoft Corp. | 4,384 |
| 25,758 | TE Connectivity PLC | 4,354 |
| 6,449 | Meta Platforms, Inc. | 4,336 |
| 17,419 | Apple, Inc. | 4,152 |
| 56,533 | GE HealthCare Technologies, Inc. | 4,136 |
| 49,826 | Merck & Co., Inc. | 4,053 |
| 725 | Booking Holdings, Inc. | 3,860 |
| 14,222 | Alphabet, Inc. Class C | 3,782 |
| 111,750 | Deutsche Bank AG | 3,443 |
| 5,075 | Spotify Technology SA | 3,435 |
| 418,495 | AIB Group PLC | 3,327 |
| 288,957 | BPER Banca SpA | 3,234 |
| 25,946 | Illumina, Inc. | 3,226 |
| 11,159 | General Electric Co. | 3,203 |
| 17,225 | Johnson & Johnson | 3,083 |
| 13,114 | Amazon.com, Inc. | 2,982 |
| 16,284 | Futu Holdings Ltd. | 2,811 |
| 17,600 | Advantest Corp. | 2,669 |
| 48,747 | Bristol-Myers Squibb Co. | 2,625 |
| 8,727 | Western Digital Corp. | 2,558 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 126,245 | UniCredit SpA | 8,944 |
| 37,700 | Fujikura Ltd. | 5,192 |
| 35,996 | Dollarama, Inc. | 5,178 |
| 1,514 | AutoZone, Inc. | 5,023 |
| 30,536 | Nucor Corp. | 4,103 |
| 20,280 | NVIDIA Corp. | 3,749 |
| 31,451 | Aflac, Inc. | 3,470 |
| 18,280 | Capital One Financial Corp. | 3,460 |
| 9,800 | Disco Corp. | 3,395 |
| 4,156 | McKesson Corp. | 3,206 |
| 18,913 | CDW Corp. | 3,049 |
| 6,509 | Synopsys, Inc. | 3,018 |
| 17,430 | Steel Dynamics, Inc. | 3,009 |
| 9,000 | Elevance Health, Inc. | 2,986 |
| 11,283 | Apple, Inc. | 2,970 |
| 8,693 | Broadcom, Inc. | 2,951 |
| 15,638 | Hershey Co. | 2,865 |
| 130,400 | Sekisui House Ltd. | 2,838 |
| 6,619 | Microsoft Corp. | 2,762 |
| 67,600 | Mizuho Financial Group, Inc. | 2,704 |
| 5,671 | Lennox International, Inc. | 2,674 |
| 1,108 | MercadoLibre, Inc. | 2,565 |
| 29,300 | Nintendo Co. Ltd. | 2,536 |
| 20,878 | PulteGroup, Inc. | 2,512 |
| 19,186 | Dell Technologies, Inc. | 2,453 |
| 16,392 | Arista Networks, Inc. | 2,422 |
| 116,095 | Skandinaviska Enskilda Banken AB | 2,407 |
| 70,900 | Commerzbank AG | 2,403 |
| 7,168 | Alphabet, Inc. Class C | 2,304 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

**SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 May 2026

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 |
|---|---|---|
| 130,700,000 | Uniform Mortgage-Backed Securities, 2.00%, TBA | 121,196 |
| 125,600,000 | Uniform Mortgage-Backed Securities, 2.00%, TBA | 116,018 |
| 88,800,000 | Uniform Mortgage-Backed Securities, 2.00%, TBA | 81,532 |
| 77,677,988 | Uniform Mortgage-Backed Securities, 5.00%, TBA | 76,693 |
| 82,875,000 | Uniform Mortgage-Backed Securities, 2.00%, TBA | 76,302 |
| 74,450,000 | Uniform Mortgage-Backed Security, 5.00%, TBA | 74,340 |
| 77,325,000 | Uniform Mortgage-Backed Securities, 2.00%, TBA | 71,446 |
| 68,151,000 | Uniform Mortgage-Backed Securities, 5.00%, TBA | 68,083 |
| 70,800,000 | Uniform Mortgage-Backed Securities, 2.00%, TBA | 65,233 |
| 67,750,000 | Uniform Mortgage-Backed Securities, 2.00%, TBA | 62,579 |
| 55,050,000 | Uniform Mortgage-Backed Securities, 4.00%, TBA | 54,180 |
| 53,925,000 | Ginnie Mae Mortgage-Backed Securities, 5.00%, TBA | 53,323 |
| 51,675,000 | Uniform Mortgage-Backed Securities, 5.50%, TBA | 51,991 |
| 55,900,000 | Uniform Mortgage-Backed Securities, 2.00%, TBA | 51,242 |
| 59,850,000 | Uniform Mortgage-Backed Securities, 2.50%, TBA | 50,713 |
| 59,850,000 | Uniform Mortgage-Backed Securities, 2.50%, TBA | 50,646 |
| 54,800,000 | Uniform Mortgage-Backed Security, 2.00%, TBA | 50,095 |
| 50,250,000 | Uniform Mortgage-Backed Securities, 5.00%, TBA | 49,977 |
| 50,150,000 | Uniform Mortgage-Backed Securities, 5.00%, TBA | 49,673 |
| 49,200,000 | Uniform Mortgage-Backed Securities, 5.50%, TBA | 49,656 |

| Sales Quantity | Investment | Proceeds USD'000 |
|---|---|---|
| 130,700,000 | Uniform Mortgage-Backed Securities, 2.00%, TBA | 120,929 |
| 125,600,000 | Uniform Mortgage-Backed Securities, 2.00%, TBA | 115,665 |
| 88,800,000 | Uniform Mortgage-Backed Securities, 2.00%, TBA | 81,206 |
| 77,677,988 | Uniform Mortgage-Backed Securities, 5.00%, TBA | 76,806 |
| 82,875,000 | Uniform Mortgage-Backed Securities, 2.00%, TBA | 76,333 |
| 74,450,000 | Uniform Mortgage-Backed Security, 5.00%, TBA | 74,462 |
| 77,325,000 | Uniform Mortgage-Backed Securities, 2.00%, TBA | 71,264 |
| 68,151,000 | Uniform Mortgage-Backed Securities, 5.00%, TBA | 68,146 |
| 70,800,000 | Uniform Mortgage-Backed Securities, 2.00%, TBA | 65,010 |
| 67,750,000 | Uniform Mortgage-Backed Securities, 2.00%, TBA | 62,975 |
| 55,050,000 | Uniform Mortgage-Backed Securities, 4.00%, TBA | 53,986 |
| 53,925,000 | Ginnie Mae Mortgage-Backed Securities, 5.00%, TBA | 53,206 |
| 51,675,000 | Uniform Mortgage-Backed Securities, 5.50%, TBA | 52,087 |
| 55,900,000 | Uniform Mortgage-Backed Securities, 2.00%, TBA | 51,666 |
| 59,850,000 | Uniform Mortgage-Backed Securities, 2.50%, TBA | 50,824 |
| 59,850,000 | Uniform Mortgage-Backed Securities, 2.50%, TBA | 50,674 |
| 50,250,000 | Uniform Mortgage-Backed Securities, 5.00%, TBA | 49,953 |
| 50,150,000 | Uniform Mortgage-Backed Securities, 5.00%, TBA | 49,608 |
| 49,200,000 | Uniform Mortgage-Backed Securities, 5.50%, TBA | 49,551 |
| 55,380,000 | Uniform Mortgage-Backed Securities, 3.00%, TBA | 48,630 |

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES IV PLC

**INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED)**

The following table summarises the performance on a calendar year basis for each Fund registered for offer in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

| | | 2025 | | 2024 | | 2023 | |
|---|---|---|---|---|---|---|---|
| Fund name | Launch date | Fund return % | Benchmark index return % | Fund return % | Benchmark index return % | Fund return % | Benchmark index return % |
| iShares $ Short Duration Corp Bond UCITS ETF | Oct-13 | 6.11 | 6.18 | 4.86 | 5.02 | 5.81 | 5.98 |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF | Oct-13 | 8.79 | 9.01 | 6.60 | 7.05 | 8.91 | 9.41 |
| iShares $ Treasury Bond 20+yr UCITS ETF | Jan-15 | 4.40 | 4.29 | (7.69) | (7.73) | 3.07 | 2.16 |
| iShares $ Ultrashort Bond ESG SRI UCITS ETF | Mar-20 | 4.74 | 4.76 | 5.61 | 5.66 | 5.62 | 5.69 |
| iShares $ Ultrashort Bond UCITS ETF | Oct-13 | 4.74 | 4.78 | 5.65 | 5.66 | 5.60 | 5.69 |
| iShares € Govt Bond 20yr Target Duration UCITS ETF | Jan-15 | (11.22) | (11.31) | (4.65) | (4.69) | 9.33 | 9.31 |
| iShares € Ultrashort Bond UCITS ETF | Oct-13 | 2.65 | 2.61 | 4.05 | 4.04 | 3.46 | 3.40 |
| iShares Ageing Population UCITS ETF | Sep-16 | 26.30 | 26.40 | 8.40 | 8.66 | 8.03 | 8.31 |
| iShares Automation & Robotics UCITS ETF | Sep-16 | 17.39 | 17.83 | 5.45 | 5.69 | 38.49 | 38.94 |
| iShares China CNY Bond UCITS ETF | Jul-19 | 4.58 | 4.82 | 4.96 | 5.14 | 2.34 | 2.63 |
| iShares Copper Miners UCITS ETF | Jun-23 | 80.76 | 81.57 | (0.08) | 0.50 | 3.21 | 3.43 |
| iShares Digital Entertainment and Education UCITS ETF | Jun-22 | 23.58 | 23.90 | 28.89 | 29.25 | 49.89 | 50.00 |
| iShares Digital Security UCITS ETF | Sep-18 | 11.47 | 11.77 | 16.46 | 16.77 | 32.54 | 31.82 |
| iShares Digitalisation UCITS ETF | Sep-16 | 4.68 | 4.97 | 21.98 | 22.33 | 31.53 | 30.97 |
| iShares Edge MSCI Europe Momentum Factor UCITS ETF | Jan-15 | 26.63 | 26.86 | 20.43 | 20.49 | 13.40 | 13.40 |
| iShares Edge MSCI Europe Quality Factor UCITS ETF | Jan-15 | 9.61 | 9.60 | 4.35 | 4.40 | 15.14 | 15.07 |
| iShares Edge MSCI Europe Value Factor UCITS ETF | Jan-15 | 35.01 | 34.68 | 10.48 | 10.23 | 14.45 | 14.13 |
| iShares Edge MSCI USA Momentum Factor UCITS ETF | Oct-16 | 17.33 | 17.34 | 31.91 | 31.99 | 9.00 | 8.98 |
| iShares Edge MSCI USA Quality Factor UCITS ETF | Oct-16 | 12.52 | 12.55 | 21.96 | 21.98 | 30.47 | 30.44 |
| iShares Edge MSCI USA Value Factor UCITS ETF | Oct-16 | 32.03 | 31.85 | 6.69 | 6.45 | 13.71 | 13.39 |
| iShares Edge MSCI World Momentum Factor UCITS ETF | Oct-14 | 21.23 | 21.33 | 29.80 | 30.15 | 11.56 | 11.75 |
| iShares Edge MSCI World Quality Factor UCITS ETF | Oct-14 | 15.39 | 15.49 | 16.62 | 16.81 | 25.72 | 25.83 |
| iShares Edge MSCI World Value Factor UCITS ETF | Oct-14 | 39.63 | 39.39 | 5.25 | 5.09 | 19.41 | 19.31 |
| iShares Electric Vehicles and Driving Technology UCITS ETF | Feb-19 | 24.22 | 24.39 | (1.07) | (0.88) | 26.50 | 26.45 |
| iShares Energy Storage & Hydrogen UCITS ETF[1] | Feb-25 | 33.93 | 34.38 | N/A | N/A | N/A | N/A |
| iShares Essential Metals Producers UCITS ETF | Oct-23 | 93.97 | 95.11 | (10.94) | (10.57) | 7.54 | 7.66 |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF | Jun-16 | 12.64 | 12.87 | 3.22 | 3.13 | 12.70 | 13.04 |
| iShares Healthcare Innovation UCITS ETF | Sep-16 | 18.54 | 18.84 | 1.43 | 1.61 | 2.07 | 2.16 |
| iShares Lithium & Battery Producers UCITS ETF | Oct-23 | 46.17 | 46.55 | (21.52) | (21.16) | 14.46 | 14.57 |
| iShares Metaverse UCITS ETF | Dec-22 | 22.31 | 22.77 | 22.94 | 23.39 | 62.58 | 63.24 |
| iShares MSCI ACWI Screened UCITS ETF[1] | Oct-25 | 3.34 | 3.39 | N/A | N/A | N/A | N/A |
| iShares MSCI ACWI SRI UCITS ETF | Dec-22 | 17.48 | 17.49 | 11.80 | 11.81 | 22.79 | 22.88 |
| iShares MSCI China A UCITS ETF | Apr-15 | 26.00 | 26.48 | 11.27 | 11.70 | (13.76) | (13.47) |
| iShares MSCI China Tech UCITS ETF | Dec-21 | 35.50 | 36.03 | 10.12 | 10.60 | (5.51) | (5.07) |
| iShares MSCI China UCITS ETF | Jun-19 | 30.84 | 31.17 | 19.16 | 19.42 | (11.38) | (11.20) |
| iShares MSCI EM CTB Enhanced ESG UCITS ETF | Oct-19 | 34.43 | 34.41 | 7.24 | 7.28 | 8.60 | 8.93 |

**INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED) (continued)**

| Fund name | Launch date | 2025 Fund return % | 2025 Benchmark index return % | 2024 Fund return % | 2024 Benchmark index return % | 2023 Fund return % | 2023 Benchmark index return % |
|---|---|---|---|---|---|---|---|
| iShares MSCI EM ex-China UCITS ETF | Apr-21 | 34.83 | 34.61 | 3.64 | 3.56 | 19.73 | 20.03 |
| iShares MSCI EM IMI Screened UCITS ETF | Oct-18 | 31.80 | 31.52 | 7.83 | 7.67 | 11.18 | 11.38 |
| iShares MSCI EM SRI UCITS ETF | Jul-16 | 30.32 | 30.90 | 5.40 | 6.01 | 2.05 | 2.53 |
| iShares MSCI EMU CTB Enhanced ESG UCITS ETF | Mar-19 | 21.72 | 21.21 | 10.35 | 9.98 | 18.67 | 18.28 |
| iShares MSCI EMU Large Cap UCITS ETF | Sep-13 | 22.33 | 22.29 | 9.00 | 8.96 | 21.03 | 20.96 |
| iShares MSCI EMU Mid Cap UCITS ETF | Sep-13 | 30.54 | 30.51 | 12.24 | 12.10 | 9.01 | 8.95 |
| iShares MSCI EMU Screened UCITS ETF | Oct-18 | 22.26 | 21.73 | 9.85 | 9.36 | 20.19 | 19.71 |
| iShares MSCI Europe CTB Enhanced ESG UCITS ETF | Mar-19 | 17.19 | 16.89 | 8.70 | 8.51 | 16.12 | 15.87 |
| iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | Jan-15 | 18.26 | 18.02 | 5.72 | 5.52 | 14.71 | 14.61 |
| iShares MSCI Europe Screened UCITS ETF | Oct-18 | 18.67 | 18.33 | 9.28 | 9.00 | 17.97 | 17.67 |
| iShares MSCI France UCITS ETF | Sep-14 | 13.85 | 13.25 | 1.48 | 0.99 | 17.81 | 17.29 |
| iShares MSCI Global Semiconductors UCITS ETF | Aug-21 | 53.46 | 53.90 | 13.79 | 14.17 | 64.13 | 64.68 |
| iShares MSCI India UCITS ETF | May-18 | 3.11 | 2.62 | 10.58 | 11.22 | 19.74 | 20.81 |
| iShares MSCI Japan CTB Enhanced ESG UCITS ETF | Mar-19 | 24.67 | 24.79 | 5.60 | 5.72 | 19.66 | 19.82 |
| iShares MSCI Japan Screened UCITS ETF | Oct-18 | 23.50 | 23.63 | 7.57 | 7.71 | 19.74 | 19.90 |
| iShares MSCI Japan SRI UCITS ETF | Mar-17 | 17.76 | 17.96 | 3.84 | 4.04 | 13.10 | 13.28 |
| iShares MSCI USA CTB Enhanced ESG UCITS ETF | Mar-19 | 15.18 | 15.05 | 23.55 | 23.39 | 25.58 | 25.38 |
| iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | Oct-16 | 7.81 | 7.69 | 13.23 | 13.14 | 15.98 | 15.91 |
| iShares MSCI USA Momentum Factor Advanced UCITS ETF[2] | Jun-21 | 9.39 | 9.34 | 27.68 | 27.84 | 17.69 | 17.66 |
| iShares MSCI USA Screened UCITS ETF | Oct-18 | 18.09 | 17.98 | 26.19 | 26.06 | 29.78 | 29.64 |
| iShares MSCI USA SRI UCITS ETF | Jul-16 | 11.03 | 11.04 | 13.50 | 13.45 | 23.93 | 23.88 |
| iShares MSCI USA Value Factor Advanced UCITS ETF | Jun-21 | 25.97 | 25.89 | 10.80 | 10.64 | 17.81 | 17.60 |
| iShares MSCI World CTB Enhanced ESG UCITS ETF | Mar-19 | 19.43 | 19.38 | 17.83 | 17.85 | 22.81 | 22.78 |
| iShares MSCI World Mid-Cap Equal Weight UCITS ETF | Oct-14 | 20.76 | 20.73 | 6.20 | 6.34 | 15.69 | 15.77 |
| iShares MSCI World Quality Factor Advanced UCITS ETF | Mar-23 | 17.31 | 17.44 | 13.53 | 13.62 | 19.33 | 19.28 |
| iShares MSCI World Screened UCITS ETF | Oct-18 | 21.24 | 21.30 | 19.98 | 20.01 | 26.27 | 26.23 |
| iShares MSCI World SRI UCITS ETF | Oct-17 | 15.18 | 15.15 | 10.85 | 10.81 | 24.93 | 24.96 |
| iShares NASDAQ US Biotechnology UCITS ETF | Oct-17 | 32.87 | 33.12 | (0.96) | (0.81) | 4.22 | 4.33 |
| iShares Nuclear Energy and Uranium Mining UCITS ETF[1] | Jun-25 | 12.40 | 12.60 | N/A | N/A | N/A | N/A |
| iShares Quantum Computing UCITS ETF[1] | Dec-25 | (6.50) | (6.45) | N/A | N/A | N/A | N/A |
| iShares Smart City Infrastructure UCITS ETF | Mar-20 | 19.50 | 19.78 | 9.86 | 10.11 | 19.28 | 19.50 |
| iShares STOXX Europe Equity Multifactor UCITS ETF | Sep-15 | 20.65 | 20.54 | 14.76 | 14.89 | 19.84 | 20.04 |
| iShares STOXX USA Equity Multifactor UCITS ETF | Sep-15 | 17.96 | 17.92 | 22.03 | 22.21 | 16.99 | 17.07 |
| iShares STOXX World Equity Multifactor UCITS ETF | Sep-15 | 25.92 | 25.97 | 16.57 | 16.94 | 14.98 | 15.27 |
| iShares US Mortgage Backed Securities UCITS ETF | May-16 | 8.33 | 8.58 | 0.97 | 1.20 | 4.74 | 5.05 |

[1] The Fund commenced trading during the prior calendar year, thus no returns shown for previous calendar year. Prior calendar year returns are shown from launch date to the end of the relevant calendar year.
[2] The Fund fully redeemed during the calendar year. Returns are shown from the beginning of the calendar year to the date the Fund fully redeemed.

**INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED) (continued)**

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

## INFORMATION FOR INVESTORS IN FRANCE

The PEA (Plan d'Epargne en Actions) is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. Each PEA eligible Fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

As at 31 May 2026, each Fund below had the following percentage of its assets invested in eligible PEA securities:

| Fund name | % Invested in European PEA eligible shares |
|---|---|
| iShares MSCI EMU CTB Enhanced ESG UCITS ETF | 89.33 |
| iShares MSCI EMU Screened UCITS ETF | 89.76 |
| iShares MSCI EMU SRI UCITS ETF | 96.19 |
| iShares MSCI France UCITS ETF | 93.03 |

## TRANSACTIONS WITH CONNECTED PERSONS (UNAUDITED)

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial year complied with this obligation.

## TRANSACTION COSTS (UNAUDITED)

Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the financial year ended 31 May 2026. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and certain debt instruments.

| Fund name | Currency | Fair value '000 |
|---|---|---|
| iShares $ Short Duration High Yield Corp Bond UCITS ETF | USD | 1 |
| iShares £ Ultrashort Bond ESG SRI UCITS ETF[1] | GBP | - |
| iShares £ Ultrashort Bond UCITS ETF[1] | GBP | - |
| iShares € Ultrashort Bond ESG SRI UCITS ETF | EUR | 2 |
| iShares € Ultrashort Bond UCITS ETF | EUR | 3 |
| iShares Ageing Population UCITS ETF | USD | 257 |
| iShares Automation & Robotics UCITS ETF | USD | 401 |
| iShares Copper Miners UCITS ETF | USD | 557 |
| iShares Digital Entertainment and Education UCITS ETF | USD | 29 |
| iShares Digital Security UCITS ETF | USD | 374 |
| iShares Digitalisation UCITS ETF | USD | 76 |
| iShares Edge MSCI EM Value Factor UCITS ETF | USD | 1,204 |
| iShares Edge MSCI Europe Momentum Factor UCITS ETF | EUR | 2,615 |
| iShares Edge MSCI Europe Quality Factor UCITS ETF | EUR | 680 |
| iShares Edge MSCI Europe Value Factor UCITS ETF | EUR | 2,043 |

**TRANSACTION COSTS (UNAUDITED) (continued)**

| Fund name | Currency | Fair value '000 |
|---|---|---|
| iShares Edge MSCI USA Momentum Factor UCITS ETF | USD | 116 |
| iShares Edge MSCI USA Quality Factor UCITS ETF | USD | 104 |
| iShares Edge MSCI USA Value Factor UCITS ETF | USD | 207 |
| iShares Edge MSCI World Momentum Factor UCITS ETF | USD | 4,097 |
| iShares Edge MSCI World Quality Factor UCITS ETF | USD | 780 |
| iShares Edge MSCI World Value Factor UCITS ETF | USD | 2,237 |
| iShares Electric Vehicles and Driving Technology UCITS ETF | USD | 270 |
| iShares Energy Storage & Hydrogen UCITS ETF | USD | 4 |
| iShares Essential Metals Producers UCITS ETF | USD | 1,076 |
| iShares Healthcare Innovation UCITS ETF | USD | 201 |
| iShares Inclusion and Diversity UCITS ETF | USD | 45 |
| iShares Lithium & Battery Producers UCITS ETF | USD | 30 |
| iShares Metaverse UCITS ETF | USD | 22 |
| iShares MSCI ACWI Screened UCITS ETF | USD | 1,135 |
| iShares MSCI ACWI SRI UCITS ETF | USD | 29 |
| iShares MSCI China A UCITS ETF | USD | 2,272 |
| iShares MSCI China Tech UCITS ETF | USD | 2,908 |
| iShares MSCI China UCITS ETF | USD | 3,152 |
| iShares MSCI EM CTB Enhanced ESG UCITS ETF | USD | 9,409 |
| iShares MSCI EM ex-China UCITS ETF | USD | 1,919 |
| iShares MSCI EM IMI Screened UCITS ETF | USD | 1,555 |
| iShares MSCI EM SRI UCITS ETF | USD | 3,952 |
| iShares MSCI EMU CTB Enhanced ESG UCITS ETF | EUR | 2,613 |
| iShares MSCI EMU Large Cap UCITS ETF | EUR | 25 |
| iShares MSCI EMU Mid Cap UCITS ETF | EUR | 765 |
| iShares MSCI EMU Screened UCITS ETF | EUR | 536 |
| iShares MSCI EMU SRI UCITS ETF | EUR | 32 |
| iShares MSCI Europe CTB Enhanced ESG UCITS ETF | EUR | 4,900 |
| iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | EUR | 24 |
| iShares MSCI Europe Screened UCITS ETF | EUR | 3,221 |
| iShares MSCI France UCITS ETF | EUR | 204 |
| iShares MSCI Global Semiconductors UCITS ETF | USD | 581 |
| iShares MSCI India UCITS ETF | USD | 986 |
| iShares MSCI Japan CTB Enhanced ESG UCITS ETF | USD | 246 |
| iShares MSCI Japan Screened UCITS ETF | USD | 112 |
| iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc) | EUR | 11 |
| iShares MSCI Japan SRI UCITS ETF | USD | 127 |
| iShares MSCI USA CTB Enhanced ESG UCITS ETF | USD | 953 |
| iShares MSCI USA Leaders UCITS ETF[1] | USD | - |
| iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | USD | 26 |
| iShares MSCI USA Momentum Factor Advanced UCITS ETF[1] | USD | - |
| iShares MSCI USA Screened UCITS ETF | USD | 335 |
| iShares MSCI USA SRI UCITS ETF | USD | 144 |
| iShares MSCI USA Value Factor Advanced UCITS ETF | USD | 12 |
| iShares MSCI World CTB Enhanced ESG UCITS ETF | USD | 1,432 |
| iShares MSCI World Mid-Cap Equal Weight UCITS ETF | USD | 138 |

**TRANSACTION COSTS (UNAUDITED) (continued)**

| Fund name | Currency | Fair value '000 |
|---|---|---|
| iShares MSCI World Momentum Factor Advanced UCITS ETF | USD | 271 |
| iShares MSCI World Quality Factor Advanced UCITS ETF | USD | 34 |
| iShares MSCI World Screened UCITS ETF | USD | 845 |
| iShares MSCI World SRI UCITS ETF | USD | 1,503 |
| iShares MSCI World Value Factor Advanced UCITS ETF | USD | 246 |
| iShares NASDAQ US Biotechnology UCITS ETF | USD | 137 |
| iShares Nuclear Energy and Uranium Mining UCITS ETF | USD | 8 |
| iShares OMX Stockholm Capped UCITS ETF | SEK | 105 |
| iShares Quantum Computing UCITS ETF | USD | 8 |
| iShares Smart City Infrastructure UCITS ETF | USD | 110 |
| iShares STOXX Europe Equity Multifactor UCITS ETF | EUR | 834 |
| iShares STOXX USA Equity Multifactor UCITS ETF | USD | 3 |
| iShares STOXX World Equity Multifactor UCITS ETF | USD | 115 |

[1] Transaction costs which are less than 500 are rounded to zero.

Not all transaction costs are separately identifiable. For certain debt instruments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed. In addition, for those Funds that hold other CIS and/or are Fund of Funds, the transaction costs associated with those underlying holdings are deminimus.

**SOFT COMMISSIONS (UNAUDITED)**

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial year ended 31 May 2026.

**CROSS INVESTMENTS (UNAUDITED)**

As at 31 May 2026, there were no cross-umbrella investments held by any Fund within the Entity.

**GLOBAL EXPOSURE (UNAUDITED)**

The Management Company is required by regulation to employ a risk management process, which enables it to monitor accurately and manage the global exposure from FDIs which each Fund gains as a result of its strategy ("global exposure").

The Management Company uses the methodology known as the "commitment approach" in order to measure the global exposure of each Fund and manage the potential loss to them due to market risk.

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

**LEVERAGE (UNAUDITED)**

The use of FDIs may expose a Fund to a higher degree of risk. In particular, FDI contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on FDIs than on standard bonds or equities. Leveraged FDI positions can therefore increase a Fund's volatility.

**REPORT ON REMUNERATION (UNAUDITED)**

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "Manager"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive, and to UK entities within the BlackRock group authorised by the FCA as a manager of a UK UCITS fund.

The Manager has adopted the UCITS Remuneration Policy, a summary of which is set out below.

**Remuneration Governance**

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc, and (b) the Manager's board of directors (the "Manager's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies which includes reviewing the remuneration policy on a regular basis and being responsible for its implementation.

The implementation of the remuneration policy is annually subject to central and independent review for compliance with policies and procedures for remuneration adopted by the MDCC and by the Manager's Board. The most recent review found no material issues. The remuneration disclosure is produced and owned by the MDCC and the Manager's Board.

No changes were made to the remuneration policy in 2025.

**a) MDCC**

The MDCC's purposes include:

- providing oversight of:
  - BlackRock's executive compensation programmes;
  - BlackRock's employee benefit plans; and
  - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. Board of Directors (the "BlackRock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Entity's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulations.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

**REPORT ON REMUNERATION (UNAUDITED) (continued)**

The MDCC held 9 meetings during 2025. The MDCC charter is available on BlackRock, Inc.'s website (https://www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

**b) The Manager's Board**

The Manager's Board in its supervisory function has the task of supervising, approving and providing oversight of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff (as defined below).

The responsibilities of the supervisory function include:

- approve, maintain and oversee the implementation of the UCITS Remuneration Policy;
- determine and oversee the remuneration of the members of the management body, provided that insofar the relevant Manager does not have a separate supervisory function, the remuneration of the member of the management body is determined by the MDCC;
- approve any subsequent material exemptions or changes to the UCITS Remuneration Policy and carefully consider and monitor their effects;
- take into account the inputs provided by all competent corporate functions (i.e., risk management, compliance, human resources, strategic planning, etc.) in the design and oversight of the UCITS Remuneration Policy.

**Decision-making process**

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance (including, where relevant, good outcomes for retail customers). These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of pre-incentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

**REPORT ON REMUNERATION (UNAUDITED) (continued)**

**Decision-making process (continued)**

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

**Control functions**

Each of the control functions (Enterprise Risk, Legal & Compliance, Finance, Human Resources and Internal Audit) has its own organisational structure which is independent of the business units and therefore staff members in control functions are remunerated independently of the businesses they oversee. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the Manager.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

**Link between pay and performance**

There is a clear and well-defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business;
- promote sound and effective risk management across all risk categories, including sustainability risk;
- discourage excessive risk-taking (sustainability related or otherwise); and
- ensure that good outcomes are delivered for retail customers and that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the Manager, the funds managed by the Manager and/or the relevant functional department;
- factors relevant to an employee individually (e.g., relevant working arrangements (including part-time status if applicable); relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);

**REPORT ON REMUNERATION (UNAUDITED) (continued)**

**Link between pay and performance (continued)**

- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence;
- criticality to business; and
- supporting the firm's approaches to environmental, social and governance factors and diversity, equity and inclusion.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin[1] and Organic Revenue Growth[2]. Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

[1] As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.
[2] Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in dollars).

**REPORT ON REMUNERATION (UNAUDITED) (continued)**

**Link between pay and performance (continued)**

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

**Identified Staff**

"Identified Staff" comprises the following categories of staff whose professional activities have a material impact on the risk profiles of the Manager or the funds it manages:

- Board members (Executive and Non-Executive Directors);
- Conducting officers;
- Members of Senior Management; and
- Individuals responsible for internal senior management, risk takers, control functions

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

BlackRock applies the proportionality principle in respect of staff identified as "Identified Staff". BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account based on relevant guidelines. The application of proportionality has been assessed based on the criteria set down in the ESMA Guidelines - i.e., criteria in terms of size, internal organisation and nature, scope and complexity of the activities; group of persons, who have only collectively a material impact on the risk profile of the management company; and structure of the remuneration of Identified Staff.

**Quantitative Remuneration Disclosure**

The Manager is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Remuneration information at an individual Fund level is not readily available. Disclosures are provided in relation to (a) the staff of the Manager; (b) staff who are senior management; (c) staff who have the ability to materially affect the risk profile of the Fund; and (d) staff of companies to which portfolio management and risk management has been formally delegated.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

**REPORT ON REMUNERATION (UNAUDITED) (continued)**

**Quantitative Remuneration Disclosure (continued)**

Members of staff and senior management of the Manager typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the Manager and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of the Manager. Therefore, the figures disclosed are a sum of individual's portion of remuneration attributable to the Manager according to an objective apportionment methodology which acknowledges the multiple-service nature of the Manager and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the Manager's staff in respect of the Manager's financial year ended 31 December 2025 is USD 322.6 million. This figure is comprised of fixed remuneration of USD 119.9 million and variable remuneration of USD 202.7 million. There were a total of 4,364 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Manager in respect of the Manager's financial year ended 31 December 2025, to its senior management was USD 54.3 million, and to other members of its staff whose actions potentially have a material impact on the risk profile of the Manager or its funds was USD 74.1 million.

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED)

**Efficient portfolio management techniques**

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

The underlying exposure obtained through FDIs and the identity of the counterparties to these FDIs at the undefined end are disclosed on the relevant Fund's schedule of investments.

**Securities lending**

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 31 May 2026. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

| Fund name | Currency | % of lendable assets | % of NAV |
|---|---|---|---|
| iShares $ Short Duration Corp Bond UCITS ETF | USD | 6.51 | 6.38 |
| iShares $ Short Duration High Yield Corp Bond UCITS ETF | USD | 13.16 | 12.87 |
| iShares $ Treasury Bond 0-3 Month UCITS ETF | USD | 3.00 | 2.67 |
| iShares $ Treasury Bond 20+yr UCITS ETF | USD | 96.02 | 94.06 |
| iShares $ Ultrashort Bond UCITS ETF | USD | 2.94 | 2.72 |
| iShares £ Ultrashort Bond ESG SRI UCITS ETF | GBP | 6.70 | 6.56 |
| iShares £ Ultrashort Bond UCITS ETF | GBP | 5.15 | 4.87 |
| iShares € Govt Bond 20yr Target Duration UCITS ETF | EUR | 76.82 | 70.44 |
| iShares € Ultrashort Bond ESG SRI UCITS ETF | EUR | 3.17 | 3.07 |
| iShares € Ultrashort Bond UCITS ETF | EUR | 4.75 | 4.58 |
| iShares Ageing Population UCITS ETF | USD | 9.74 | 9.05 |
| iShares Automation & Robotics UCITS ETF | USD | 10.52 | 10.13 |
| iShares Copper Miners UCITS ETF | USD | 5.88 | 5.28 |
| iShares Digital Entertainment and Education UCITS ETF | USD | 10.44 | 10.17 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Fund name | Currency | % of lendable assets | % of NAV |
|---|---|---|---|
| iShares Digital Security UCITS ETF | USD | 18.83 | 17.04 |
| iShares Digitalisation UCITS ETF | USD | 11.27 | 11.15 |
| iShares Edge MSCI EM Value Factor UCITS ETF | USD | 14.03 | 6.37 |
| iShares Edge MSCI Europe Momentum Factor UCITS ETF | EUR | 4.15 | 3.75 |
| iShares Edge MSCI Europe Quality Factor UCITS ETF | EUR | 8.86 | 7.72 |
| iShares Edge MSCI Europe Value Factor UCITS ETF | EUR | 7.20 | 6.15 |
| iShares Edge MSCI USA Momentum Factor UCITS ETF | USD | 2.73 | 1.98 |
| iShares Edge MSCI USA Quality Factor UCITS ETF | USD | 0.78 | 0.64 |
| iShares Edge MSCI USA Value Factor UCITS ETF | USD | 2.89 | 2.27 |
| iShares Edge MSCI World Momentum Factor UCITS ETF | USD | 4.50 | 4.03 |
| iShares Edge MSCI World Quality Factor UCITS ETF | USD | 4.36 | 3.79 |
| iShares Edge MSCI World Value Factor UCITS ETF | USD | 6.94 | 5.70 |
| iShares Electric Vehicles and Driving Technology UCITS ETF | USD | 9.96 | 8.56 |
| iShares Energy Storage & Hydrogen UCITS ETF | USD | 2.64 | 2.23 |
| iShares Essential Metals Producers UCITS ETF | USD | 10.94 | 9.89 |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF | USD | 22.30 | 21.83 |
| iShares Healthcare Innovation UCITS ETF | USD | 22.73 | 22.44 |
| iShares Inclusion and Diversity UCITS ETF | USD | 12.69 | 10.51 |
| iShares Lithium & Battery Producers UCITS ETF | USD | 8.87 | 7.57 |
| iShares Metaverse UCITS ETF | USD | 2.05 | 1.99 |
| iShares MSCI ACWI Screened UCITS ETF | USD | 2.20 | 2.00 |
| iShares MSCI China Tech UCITS ETF | USD | 20.62 | 12.55 |
| iShares MSCI China UCITS ETF | USD | 18.53 | 14.12 |
| iShares MSCI EM CTB Enhanced ESG UCITS ETF | USD | 13.01 | 8.10 |
| iShares MSCI EM ex-China UCITS ETF | USD | 2.24 | 0.96 |
| iShares MSCI EM IMI Screened UCITS ETF | USD | 22.25 | 14.63 |
| iShares MSCI EMU CTB Enhanced ESG UCITS ETF | EUR | 8.00 | 7.35 |
| iShares MSCI EMU Large Cap UCITS ETF | EUR | 5.07 | 4.89 |
| iShares MSCI EMU Mid Cap UCITS ETF | EUR | 20.94 | 19.93 |
| iShares MSCI EMU Screened UCITS ETF | EUR | 7.40 | 7.20 |
| iShares MSCI Europe CTB Enhanced ESG UCITS ETF | EUR | 7.39 | 6.76 |
| iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | EUR | 22.01 | 18.30 |
| iShares MSCI Europe Screened UCITS ETF | EUR | 7.53 | 7.33 |
| iShares MSCI France UCITS ETF | EUR | 1.88 | 1.83 |
| iShares MSCI Global Semiconductors UCITS ETF | USD | 3.76 | 2.96 |
| iShares MSCI Japan CTB Enhanced ESG UCITS ETF | USD | 15.89 | 14.48 |
| iShares MSCI Japan Screened UCITS ETF | USD | 7.13 | 6.76 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Fund name | Currency | % of lendable assets | % of NAV |
|---|---|---|---|
| iShares MSCI USA CTB Enhanced ESG UCITS ETF | USD | 4.45 | 4.10 |
| iShares MSCI USA Leaders UCITS ETF | USD | 1.19 | 0.78 |
| iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | USD | 11.57 | 9.52 |
| iShares MSCI USA Screened UCITS ETF | USD | 3.23 | 3.19 |
| iShares MSCI USA Value Factor Advanced UCITS ETF | USD | 4.86 | 3.80 |
| iShares MSCI World CTB Enhanced ESG UCITS ETF | USD | 4.05 | 3.74 |
| iShares MSCI World Mid-Cap Equal Weight UCITS ETF | USD | 15.51 | 13.07 |
| iShares MSCI World Momentum Factor Advanced UCITS ETF | USD | 1.43 | 0.99 |
| iShares MSCI World Quality Factor Advanced UCITS ETF | USD | 1.09 | 0.81 |
| iShares MSCI World Screened UCITS ETF | USD | 4.19 | 4.11 |
| iShares MSCI World Value Factor Advanced UCITS ETF | USD | 4.79 | 3.75 |
| iShares NASDAQ US Biotechnology UCITS ETF | USD | 16.29 | 16.23 |
| iShares Nuclear Energy and Uranium Mining UCITS ETF | USD | 2.29 | 2.19 |
| iShares OMX Stockholm Capped UCITS ETF | SEK | 24.65 | 23.71 |
| iShares Smart City Infrastructure UCITS ETF | USD | 13.32 | 12.91 |
| iShares STOXX Europe Equity Multifactor UCITS ETF | EUR | 5.75 | 5.67 |
| iShares STOXX USA Equity Multifactor UCITS ETF | USD | 0.54 | 0.51 |
| iShares STOXX World Equity Multifactor UCITS ETF | USD | 6.70 | 6.53 |

Income earned during the year by the Funds from securities lending transactions is disclosed in the notes to the financial statements.

All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 May 2026.

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares $ Short Duration Corp Bond UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Prime Brokerage International Limited | France | 361,456 | 400,519 |
| Zürcher Kantonalbank | Switzerland | 71,187 | 78,942 |
| BNP Paribas SA | France | 15,341 | 16,281 |
| Citigroup Global Markets Ltd | United Kingdom | 12,370 | 13,302 |
| UBS AG | Switzerland | 12,037 | 12,639 |
| Morgan Stanley & Co. International Plc | United Kingdom | 11,666 | 12,432 |
| Societe Generale SA | France | 11,128 | 12,009 |
| Barclays Bank Plc | United Kingdom | 10,246 | 10,851 |
| J.P. Morgan Securities Plc | United Kingdom | 8,383 | 9,423 |
| Goldman Sachs International | United Kingdom | 7,665 | 8,095 |
| Nomura International Plc | United Kingdom | 6,891 | 7,446 |
| The Bank of Nova Scotia | Canada | 6,250 | 6,951 |
| Deutsche Bank AG | Germany | 4,806 | 5,196 |
| HSBC Bank Plc | United Kingdom | 1,657 | 1,766 |
| RBC Europe Limited | United Kingdom | 1,346 | 1,418 |
| Barclays Capital Securities Ltd | United Kingdom | 1,100 | 1,165 |
| **Total** | | **543,529** | **598,435** |
| **iShares $ Short Duration High Yield Corp Bond UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Prime Brokerage International Limited | France | 211,038 | 235,725 |
| The Bank of Nova Scotia | Canada | 25,048 | 27,979 |
| BNP Paribas SA | France | 18,151 | 19,264 |
| Goldman Sachs International | United Kingdom | 15,672 | 16,597 |
| Barclays Bank Plc | United Kingdom | 15,451 | 16,392 |
| J.P. Morgan Securities Plc | United Kingdom | 13,953 | 15,835 |
| Jefferies International Limited | United Kingdom | 10,269 | 10,866 |
| UBS AG | Switzerland | 5,380 | 5,762 |
| RBC Europe Limited | United Kingdom | 4,266 | 4,476 |
| HSBC Bank Plc | United Kingdom | 3,891 | 4,168 |
| Morgan Stanley & Co. International Plc | United Kingdom | 3,784 | 4,086 |
| Zürcher Kantonalbank | Switzerland | 3,385 | 3,830 |
| Deutsche Bank AG | Germany | 1,396 | 1,507 |
| Nomura International Plc | United Kingdom | 849 | 916 |
| Standard Chartered Bank London | United Kingdom | 754 | 797 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares $ Short Duration High Yield Corp Bond UCITS ETF (continued)** | | **USD'000** | **USD'000** |
| Citigroup Global Markets Ltd | United Kingdom | 595 | 643 |
| Societe Generale SA | France | 463 | 494 |
| **Total** | | **334,345** | **369,337** |
| **iShares $ Treasury Bond 0-3 Month UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Financial Markets | France | 118,576 | 130,947 |
| The Bank of Nova Scotia | Canada | 40,764 | 44,784 |
| HSBC Bank Plc | United Kingdom | 7,053 | 8,045 |
| **Total** | | **166,393** | **183,776** |
| **iShares $ Treasury Bond 20+yr UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Financial Markets | France | 1,241,162 | 1,380,688 |
| Barclays Bank Plc | United Kingdom | 982,236 | 1,089,275 |
| HSBC Bank Plc | United Kingdom | 867,108 | 996,099 |
| Barclays Capital Securities Ltd | United Kingdom | 741,724 | 815,174 |
| Natixis SA | France | 367,157 | 399,960 |
| Banco Santander SA | Spain | 259,949 | 289,406 |
| The Bank of Nova Scotia | Canada | 230,804 | 254,489 |
| Zürcher Kantonalbank | Switzerland | 220,030 | 245,029 |
| ING Bank NV | Netherlands | 211,630 | 237,497 |
| RBC Europe Limited | United Kingdom | 154,297 | 168,777 |
| Citigroup Global Markets Ltd | United Kingdom | 146,982 | 163,275 |
| Canadian Imperial Bank of Commerce, London Branch | United Kingdom | 29,265 | 32,664 |
| **Total** | | **5,452,344** | **6,072,333** |
| **iShares $ Ultrashort Bond UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Prime Brokerage International Limited | France | 41,075 | 45,534 |
| Goldman Sachs International | United Kingdom | 6,768 | 7,112 |
| Morgan Stanley & Co. International Plc | United Kingdom | 5,772 | 6,894 |
| BNP Paribas SA | France | 4,412 | 4,694 |
| Nomura International Plc | United Kingdom | 3,311 | 3,565 |
| Standard Chartered Bank London | United Kingdom | 2,636 | 2,761 |
| UBS AG | Switzerland | 994 | 1,039 |
| Societe Generale SA | France | 821 | 876 |
| Barclays Bank Plc | United Kingdom | 597 | 636 |
| J.P. Morgan Securities Plc | United Kingdom | 500 | 555 |
| The Bank of Nova Scotia | Canada | 495 | 546 |
| **Total** | | **67,381** | **74,212** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares £ Ultrashort Bond ESG SRI UCITS ETF** | | **GBP'000** | **GBP'000** |
| Barclays Bank Plc | United Kingdom | 8,383 | 8,822 |
| Jefferies International Limited | United Kingdom | 2,445 | 2,544 |
| HSBC Bank Plc | United Kingdom | 2,220 | 2,319 |
| BNP Paribas SA | France | 479 | 519 |
| Deutsche Bank AG | Germany | 294 | 309 |
| **Total** | | **13,821** | **14,513** |
| **iShares £ Ultrashort Bond UCITS ETF** | | **GBP'000** | **GBP'000** |
| Barclays Bank Plc | United Kingdom | 37,256 | 39,178 |
| Zürcher Kantonalbank | Switzerland | 13,063 | 14,476 |
| Jefferies International Limited | United Kingdom | 8,793 | 9,151 |
| HSBC Bank Plc | United Kingdom | 6,674 | 7,072 |
| RBC Europe Limited | United Kingdom | 6,431 | 6,737 |
| J.P. Morgan Securities Plc | United Kingdom | 5,964 | 6,622 |
| BNP Paribas SA | France | 5,379 | 5,700 |
| The Bank of Nova Scotia | Canada | 5,012 | 5,560 |
| Goldman Sachs International | United Kingdom | 1,935 | 2,028 |
| Morgan Stanley & Co. International Plc | United Kingdom | 1,309 | 1,388 |
| Citigroup Global Markets Ltd | United Kingdom | 1,044 | 1,119 |
| UBS AG | Switzerland | 882 | 919 |
| Banco Santander SA | Spain | 803 | 896 |
| Deutsche Bank AG | Germany | 496 | 538 |
| Barclays Capital Securities Ltd | United Kingdom | 98 | 102 |
| **Total** | | **95,139** | **101,486** |
| **iShares € Govt Bond 20yr Target Duration UCITS ETF** | | **EUR'000** | **EUR'000** |
| BNP Paribas Financial Markets | France | 81,750 | 91,412 |
| UBS AG | Switzerland | 59,276 | 66,069 |
| Barclays Bank Plc | United Kingdom | 37,347 | 41,301 |
| Morgan Stanley & Co. International Plc | United Kingdom | 6,054 | 6,254 |
| Natixis SA | France | 4,074 | 4,417 |
| The Bank of Nova Scotia | Canada | 1,551 | 1,756 |
| Banco Santander SA | Spain | 385 | 425 |
| **Total** | | **190,437** | **211,634** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares € Ultrashort Bond ESG SRI UCITS ETF** | | **EUR'000** | **EUR'000** |
| Barclays Bank Plc | United Kingdom | 16,210 | 17,031 |
| Goldman Sachs International | United Kingdom | 10,685 | 11,266 |
| Deutsche Bank AG | Germany | 6,461 | 6,833 |
| J.P. Morgan Securities Plc | United Kingdom | 3,976 | 4,351 |
| BNP Paribas SA | France | 2,550 | 2,778 |
| Societe Generale SA | France | 1,185 | 1,237 |
| UBS AG | Switzerland | 586 | 666 |
| HSBC Bank Plc | United Kingdom | 398 | 422 |
| **Total** | | **42,051** | **44,584** |
| **iShares € Ultrashort Bond UCITS ETF** | | **EUR'000** | **EUR'000** |
| Barclays Bank Plc | United Kingdom | 51,187 | 53,885 |
| Zürcher Kantonalbank | Switzerland | 48,781 | 54,165 |
| Goldman Sachs International | United Kingdom | 39,150 | 41,096 |
| Deutsche Bank AG | Germany | 38,054 | 40,875 |
| UBS AG | Switzerland | 24,211 | 25,661 |
| BNP Paribas SA | France | 24,111 | 25,523 |
| J.P. Morgan Securities Plc | United Kingdom | 17,124 | 19,061 |
| Citigroup Global Markets Ltd | United Kingdom | 14,655 | 15,746 |
| Banco Santander SA | Spain | 9,675 | 10,842 |
| Barclays Capital Securities Ltd | United Kingdom | 4,836 | 5,166 |
| HSBC Bank Plc | United Kingdom | 2,574 | 2,730 |
| Societe Generale SA | France | 2,090 | 2,238 |
| Morgan Stanley & Co. International Plc | United Kingdom | 651 | 687 |
| **Total** | | **277,099** | **297,675** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares Ageing Population UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 22,802 | 25,248 |
| J.P. Morgan Securities Plc | United Kingdom | 17,561 | 19,458 |
| Barclays Capital Securities Ltd | United Kingdom | 6,744 | 7,271 |
| BNP Paribas Financial Markets | France | 6,480 | 6,900 |
| Goldman Sachs International | United Kingdom | 5,446 | 5,917 |
| HSBC Bank Plc | United Kingdom | 4,841 | 5,720 |
| The Bank of Nova Scotia | Canada | 2,518 | 2,698 |
| Societe Generale SA | France | 2,395 | 2,631 |
| Morgan Stanley & Co. International Plc | United Kingdom | 1,976 | 2,071 |
| Citigroup Global Markets Ltd | United Kingdom | 1,731 | 1,930 |
| **Total** | | **72,494** | **79,844** |
| **iShares Automation & Robotics UCITS ETF** | | **USD'000** | **USD'000** |
| J.P. Morgan Securities Plc | United Kingdom | 146,608 | 163,489 |
| Barclays Bank Plc | United Kingdom | 121,892 | 135,880 |
| Merrill Lynch International | United Kingdom | 61,080 | 67,402 |
| UBS AG | Switzerland | 55,775 | 61,334 |
| HSBC Bank Plc | United Kingdom | 39,890 | 46,702 |
| The Bank of Nova Scotia | Canada | 19,584 | 20,040 |
| Morgan Stanley & Co. International Plc | United Kingdom | 19,502 | 20,417 |
| Societe Generale SA | France | 18,409 | 20,245 |
| Barclays Capital Securities Ltd | United Kingdom | 18,276 | 19,727 |
| Goldman Sachs International | United Kingdom | 16,135 | 17,235 |
| BNP Paribas Financial Markets | France | 13,213 | 14,370 |
| Citigroup Global Markets Ltd | United Kingdom | 4,968 | 5,590 |
| **Total** | | **535,332** | **592,431** |
| **iShares Copper Miners UCITS ETF** | | **USD'000** | **USD'000** |
| HSBC Bank Plc | United Kingdom | 11,814 | 13,457 |
| BNP Paribas Financial Markets | France | 7,443 | 7,843 |
| UBS AG | Switzerland | 7,415 | 7,927 |
| The Bank of Nova Scotia | Canada | 766 | 810 |
| Societe Generale SA | France | 597 | 649 |
| Citigroup Global Markets Ltd | United Kingdom | 104 | 111 |
| **Total** | | **28,139** | **30,797** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares Digital Entertainment and Education UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 2,362 | 2,634 |
| Morgan Stanley & Co. International Plc | United Kingdom | 2,005 | 2,049 |
| HSBC Bank Plc | United Kingdom | 1,244 | 1,417 |
| Barclays Capital Securities Ltd | United Kingdom | 885 | 984 |
| Societe Generale SA | France | 117 | 132 |
| BNP Paribas Financial Markets | France | 44 | 48 |
| Citigroup Global Markets Ltd | United Kingdom | 29 | 39 |
| Goldman Sachs International | United Kingdom | 20 | 21 |
| **Total** | | **6,706** | **7,324** |
| **iShares Digital Security UCITS ETF** | | **USD'000** | **USD'000** |
| Barclays Bank Plc | United Kingdom | 118,567 | 124,557 |
| J.P. Morgan Securities Plc | United Kingdom | 62,951 | 67,909 |
| HSBC Bank Plc | United Kingdom | 48,101 | 55,905 |
| Barclays Capital Securities Ltd | United Kingdom | 42,293 | 45,876 |
| UBS AG | Switzerland | 22,436 | 25,158 |
| Societe Generale SA | France | 11,729 | 12,854 |
| Morgan Stanley & Co. International Plc | United Kingdom | 8,940 | 9,297 |
| Merrill Lynch International | United Kingdom | 5,771 | 6,464 |
| Goldman Sachs International | United Kingdom | 4,450 | 4,692 |
| Citigroup Global Markets Ltd | United Kingdom | 3,377 | 3,895 |
| The Bank of Nova Scotia | Canada | 2,069 | 2,209 |
| BNP Paribas Financial Markets | France | 1,616 | 1,717 |
| **Total** | | **332,300** | **360,533** |
| **iShares Digitalisation UCITS ETF** | | **USD'000** | **USD'000** |
| J.P. Morgan Securities Plc | United Kingdom | 25,232 | 27,579 |
| UBS AG | Switzerland | 20,342 | 22,466 |
| HSBC Bank Plc | United Kingdom | 14,996 | 17,997 |
| Barclays Capital Securities Ltd | United Kingdom | 6,193 | 6,626 |
| Goldman Sachs International | United Kingdom | 4,936 | 5,299 |
| The Bank of Nova Scotia | Canada | 3,933 | 4,188 |
| BNP Paribas Financial Markets | France | 2,976 | 3,145 |
| Societe Generale SA | France | 2,588 | 2,820 |
| Morgan Stanley & Co. International Plc | United Kingdom | 2,308 | 2,389 |
| Citigroup Global Markets Ltd | United Kingdom | 1,263 | 1,413 |
| **Total** | | **84,767** | **93,922** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares Edge MSCI EM Value Factor UCITS ETF** | | **USD'000** | **USD'000** |
| Merrill Lynch International | United Kingdom | 64,710 | 65,006 |
| J.P. Morgan Securities Plc | United Kingdom | 34,633 | 37,978 |
| Barclays Capital Securities Ltd | United Kingdom | 9,073 | 9,596 |
| UBS AG | Switzerland | 5,212 | 5,856 |
| BNP Paribas Financial Markets | France | 3,060 | 3,242 |
| Goldman Sachs International | United Kingdom | 1,889 | 2,080 |
| HSBC Bank Plc | United Kingdom | 1,051 | 1,194 |
| Morgan Stanley & Co. International Plc | United Kingdom | 692 | 742 |
| Macquarie Bank Limited | Australia | 101 | 114 |
| **Total** | | **120,421** | **125,808** |
| **iShares Edge MSCI Europe Momentum Factor UCITS ETF** | | **EUR'000** | **EUR'000** |
| Barclays Capital Securities Ltd | United Kingdom | 12,448 | 13,496 |
| The Bank of Nova Scotia | Canada | 6,416 | 7,460 |
| BNP Paribas Financial Markets | France | 5,754 | 6,196 |
| UBS AG | Switzerland | 2,821 | 3,145 |
| Citigroup Global Markets Ltd | United Kingdom | 2,018 | 2,224 |
| Goldman Sachs International | United Kingdom | 879 | 938 |
| J.P. Morgan Securities Plc | United Kingdom | 514 | 581 |
| Macquarie Bank Limited | Australia | 389 | 438 |
| **Total** | | **31,239** | **34,478** |
| **iShares Edge MSCI Europe Quality Factor UCITS ETF** | | **EUR'000** | **EUR'000** |
| UBS AG | Switzerland | 18,319 | 20,175 |
| BNP Paribas Financial Markets | France | 14,689 | 15,536 |
| HSBC Bank Plc | United Kingdom | 8,515 | 9,617 |
| J.P. Morgan Securities Plc | United Kingdom | 7,155 | 8,047 |
| Barclays Capital Securities Ltd | United Kingdom | 5,570 | 5,935 |
| Goldman Sachs International | United Kingdom | 3,081 | 3,316 |
| Citigroup Global Markets Ltd | United Kingdom | 912 | 995 |
| The Bank of Nova Scotia | Canada | 18 | 21 |
| Macquarie Bank Limited | Australia | 5 | 5 |
| **Total** | | **58,264** | **63,647** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares Edge MSCI Europe Value Factor UCITS ETF** | | **EUR'000** | **EUR'000** |
| Barclays Capital Securities Ltd | United Kingdom | 45,261 | 48,860 |
| UBS AG | Switzerland | 38,139 | 42,466 |
| HSBC Bank Plc | United Kingdom | 28,902 | 33,500 |
| BNP Paribas Financial Markets | France | 16,516 | 17,486 |
| Citigroup Global Markets Ltd | United Kingdom | 16,314 | 18,198 |
| J.P. Morgan Securities Plc | United Kingdom | 14,387 | 16,245 |
| Goldman Sachs International | United Kingdom | 5,882 | 6,313 |
| The Bank of Nova Scotia | Canada | 2,135 | 2,426 |
| Macquarie Bank Limited | Australia | 140 | 160 |
| **Total** | | **167,676** | **185,654** |
| **iShares Edge MSCI USA Momentum Factor UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 10,307 | 11,417 |
| Barclays Capital Securities Ltd | United Kingdom | 793 | 1,011 |
| The Bank of Nova Scotia | Canada | 648 | 743 |
| BNP Paribas Financial Markets | France | 76 | 82 |
| **Total** | | **11,824** | **13,253** |
| **iShares Edge MSCI USA Quality Factor UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 7,029 | 7,869 |
| The Bank of Nova Scotia | Canada | 4,425 | 5,083 |
| HSBC Bank Plc | United Kingdom | 2,178 | 2,613 |
| **Total** | | **13,632** | **15,565** |
| **iShares Edge MSCI USA Value Factor UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 63,965 | 71,538 |
| Societe Generale SA | France | 37,000 | 41,466 |
| HSBC Bank Plc | United Kingdom | 18,893 | 21,204 |
| The Bank of Nova Scotia | Canada | 8,878 | 9,634 |
| Macquarie Bank Limited | Australia | 1,965 | 2,264 |
| J.P. Morgan Securities Plc | United Kingdom | 117 | 131 |
| **Total** | | **130,818** | **146,237** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares Edge MSCI World Momentum Factor UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 92,298 | 102,117 |
| BNP Paribas Financial Markets | France | 38,128 | 40,514 |
| Goldman Sachs International | United Kingdom | 24,839 | 26,208 |
| J.P. Morgan Securities Plc | United Kingdom | 19,010 | 21,217 |
| Societe Generale SA | France | 12,040 | 13,288 |
| Macquarie Bank Limited | Australia | 8,830 | 9,835 |
| Barclays Bank Plc | United Kingdom | 6,867 | 8,547 |
| Citigroup Global Markets Ltd | United Kingdom | 4,148 | 4,559 |
| HSBC Bank Plc | United Kingdom | 1,643 | 1,864 |
| The Bank of Nova Scotia | Canada | 1,121 | 1,287 |
| **Total** | | **208,924** | **229,436** |
| **iShares Edge MSCI World Quality Factor UCITS ETF** | | **USD'000** | **USD'000** |
| Societe Generale SA | France | 59,645 | 67,980 |
| Barclays Capital Securities Ltd | United Kingdom | 35,514 | 38,199 |
| UBS AG | Switzerland | 32,312 | 36,056 |
| Citigroup Global Markets Ltd | United Kingdom | 19,428 | 21,555 |
| Barclays Bank Plc | United Kingdom | 15,286 | 17,074 |
| J.P. Morgan Securities Plc | United Kingdom | 12,637 | 14,106 |
| HSBC Bank Plc | United Kingdom | 8,276 | 9,457 |
| Goldman Sachs International | United Kingdom | 7,199 | 7,819 |
| BNP Paribas Financial Markets | France | 6,859 | 7,266 |
| The Bank of Nova Scotia | Canada | 5,984 | 6,916 |
| Macquarie Bank Limited | Australia | 158 | 174 |
| **Total** | | **203,298** | **226,602** |
| **iShares Edge MSCI World Value Factor UCITS ETF** | | **USD'000** | **USD'000** |
| J.P. Morgan Securities Plc | United Kingdom | 77,996 | 87,152 |
| Barclays Capital Securities Ltd | United Kingdom | 62,303 | 66,958 |
| BNP Paribas Financial Markets | France | 50,478 | 52,885 |
| Societe Generale SA | France | 50,433 | 55,635 |
| UBS AG | Switzerland | 43,943 | 49,018 |
| Morgan Stanley & Co. International Plc | United Kingdom | 38,915 | 41,226 |
| HSBC Bank Plc | United Kingdom | 37,432 | 41,993 |
| Barclays Bank Plc | United Kingdom | 28,502 | 32,455 |
| Goldman Sachs International | United Kingdom | 24,301 | 26,161 |
| Citigroup Global Markets Ltd | United Kingdom | 20,384 | 22,593 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares Edge MSCI World Value Factor UCITS ETF (continued)** | | **USD'000** | **USD'000** |
| Macquarie Bank Limited | Australia | 13,904 | 15,555 |
| The Bank of Nova Scotia | Canada | 9,309 | 10,220 |
| **Total** | | **457,900** | **501,851** |
| **iShares Electric Vehicles and Driving Technology UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 27,932 | 31,754 |
| BNP Paribas Financial Markets | France | 9,920 | 10,239 |
| HSBC Bank Plc | United Kingdom | 5,202 | 6,502 |
| The Bank of Nova Scotia | Canada | 4,858 | 5,204 |
| Barclays Capital Securities Ltd | United Kingdom | 4,663 | 5,248 |
| Morgan Stanley & Co. International Plc | United Kingdom | 3,177 | 3,484 |
| Societe Generale SA | France | 2,314 | 2,288 |
| Goldman Sachs International | United Kingdom | 1,713 | 1,938 |
| **Total** | | **59,779** | **66,657** |
| **iShares Energy Storage & Hydrogen UCITS ETF** | | **USD'000** | **USD'000** |
| The Bank of Nova Scotia | Canada | 496 | 510 |
| BNP Paribas Financial Markets | France | 137 | 142 |
| Societe Generale SA | France | 90 | 101 |
| **Total** | | **723** | **753** |
| **iShares Essential Metals Producers UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Financial Markets | France | 44,200 | 46,175 |
| HSBC Bank Plc | United Kingdom | 31,388 | 35,944 |
| Goldman Sachs International | United Kingdom | 14,563 | 15,193 |
| Citigroup Global Markets Ltd | United Kingdom | 7,380 | 8,167 |
| The Bank of Nova Scotia | Canada | 3,342 | 3,868 |
| Societe Generale SA | France | 988 | 1,102 |
| **Total** | | **101,861** | **110,449** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares Fallen Angels High Yield Corp Bond UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Prime Brokerage International Limited | France | 61,544 | 68,259 |
| Barclays Bank Plc | United Kingdom | 41,581 | 44,218 |
| Goldman Sachs International | United Kingdom | 32,990 | 34,754 |
| J.P. Morgan Securities Plc | United Kingdom | 11,979 | 13,451 |
| Morgan Stanley & Co. International Plc | United Kingdom | 8,230 | 8,750 |
| Barclays Capital Securities Ltd | United Kingdom | 8,102 | 8,754 |
| BNP Paribas SA | France | 4,933 | 5,230 |
| Societe Generale SA | France | 4,429 | 4,751 |
| The Bank of Nova Scotia | Canada | 4,226 | 4,654 |
| Zürcher Kantonalbank | Switzerland | 3,896 | 4,294 |
| HSBC Bank Plc | United Kingdom | 2,385 | 2,571 |
| Nomura International Plc | United Kingdom | 1,970 | 2,117 |
| RBC Europe Limited | United Kingdom | 1,800 | 1,914 |
| Deutsche Bank AG | Germany | 1,441 | 1,559 |
| Jefferies International Limited | United Kingdom | 468 | 1,012 |
| **Total** | | **189,974** | **206,288** |
| **iShares Healthcare Innovation UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 66,689 | 73,114 |
| Barclays Bank Plc | United Kingdom | 63,042 | 71,202 |
| J.P. Morgan Securities Plc | United Kingdom | 28,221 | 31,605 |
| HSBC Bank Plc | United Kingdom | 16,498 | 19,616 |
| Barclays Capital Securities Ltd | United Kingdom | 11,234 | 12,191 |
| Societe Generale SA | France | 9,999 | 10,901 |
| Merrill Lynch International | United Kingdom | 8,983 | 9,877 |
| The Bank of Nova Scotia | Canada | 8,009 | 8,635 |
| Goldman Sachs International | United Kingdom | 7,949 | 8,425 |
| BNP Paribas Financial Markets | France | 3,845 | 4,103 |
| Morgan Stanley & Co. International Plc | United Kingdom | 2,915 | 3,155 |
| Citigroup Global Markets Ltd | United Kingdom | 2,123 | 2,391 |
| **Total** | | **229,507** | **255,215** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares Inclusion and Diversity UCITS ETF** | | **USD'000** | **USD'000** |
| J.P. Morgan Securities Plc | United Kingdom | 1,197 | 1,330 |
| Merrill Lynch International | United Kingdom | 1,022 | 1,119 |
| Societe Generale SA | France | 1,003 | 1,093 |
| Goldman Sachs International | United Kingdom | 540 | 576 |
| The Bank of Nova Scotia | Canada | 523 | 609 |
| BNP Paribas Financial Markets | France | 501 | 515 |
| UBS AG | Switzerland | 487 | 531 |
| Morgan Stanley & Co. International Plc | United Kingdom | 473 | 498 |
| Macquarie Bank Limited | Australia | 4 | 4 |
| **Total** | | **5,750** | **6,275** |
| **iShares Lithium & Battery Producers UCITS ETF** | | **USD'000** | **USD'000** |
| HSBC Bank Plc | United Kingdom | 2,508 | 2,612 |
| BNP Paribas Financial Markets | France | 2,252 | 2,399 |
| Barclays Bank Plc | United Kingdom | 615 | 685 |
| Citigroup Global Markets Ltd | United Kingdom | 412 | 453 |
| **Total** | | **5,787** | **6,149** |
| **iShares Metaverse UCITS ETF** | | **USD'000** | **USD'000** |
| HSBC Bank Plc | United Kingdom | 1,274 | 1,551 |
| BNP Paribas Financial Markets | France | 1,145 | 1,220 |
| Societe Generale SA | France | 116 | 128 |
| The Bank of Nova Scotia | Canada | 95 | 101 |
| Goldman Sachs International | United Kingdom | 5 | 5 |
| **Total** | | **2,635** | **3,005** |
| **iShares MSCI ACWI Screened UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Prime Brokerage International Limited | France | 24,719 | 26,304 |
| BNP Paribas Financial Markets | France | 24,377 | 26,005 |
| HSBC Bank Plc | United Kingdom | 7,769 | 9,146 |
| Societe Generale SA | France | 4,556 | 5,037 |
| **Total** | | **61,421** | **66,492** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares MSCI China Tech UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 118,933 | 131,645 |
| BNP Paribas Financial Markets | France | 79,213 | 74,579 |
| Barclays Capital Securities Ltd | United Kingdom | 63,616 | 66,910 |
| HSBC Bank Plc | United Kingdom | 29,804 | 29,790 |
| Goldman Sachs International | United Kingdom | 6,788 | 7,514 |
| Societe Generale SA | France | 443 | 508 |
| **Total** | | **298,797** | **310,946** |
| **iShares MSCI China UCITS ETF** | | **USD'000** | **USD'000** |
| Merrill Lynch International | United Kingdom | 256,632 | 275,524 |
| BNP Paribas Financial Markets | France | 64,593 | 68,382 |
| Barclays Capital Securities Ltd | United Kingdom | 63,541 | 68,298 |
| Goldman Sachs International | United Kingdom | 24,932 | 25,927 |
| UBS AG | Switzerland | 18,915 | 21,103 |
| J.P. Morgan Securities Plc | United Kingdom | 11,516 | 12,701 |
| HSBC Bank Plc | United Kingdom | 8,024 | 8,974 |
| Citigroup Global Markets Ltd | United Kingdom | 5,112 | 5,444 |
| **Total** | | **453,265** | **486,353** |
| **iShares MSCI EM CTB Enhanced ESG UCITS ETF** | | **USD'000** | **USD'000** |
| Barclays Capital Securities Ltd | United Kingdom | 244,850 | 265,922 |
| Merrill Lynch International | United Kingdom | 198,569 | 218,253 |
| Goldman Sachs International | United Kingdom | 120,260 | 128,411 |
| Morgan Stanley & Co. International Plc | United Kingdom | 71,947 | 74,782 |
| UBS AG | Switzerland | 62,284 | 69,353 |
| J.P. Morgan Securities Plc | United Kingdom | 56,708 | 61,177 |
| Citigroup Global Markets Ltd | United Kingdom | 43,807 | 49,232 |
| BNP Paribas Financial Markets | France | 42,473 | 45,434 |
| UBS Europe SE | Switzerland | 39,933 | 45,181 |
| HSBC Bank Plc | United Kingdom | 22,881 | 27,422 |
| Macquarie Bank Limited | Australia | 5,511 | 5,918 |
| **Total** | | **909,223** | **991,085** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares MSCI EM ex-China UCITS ETF** | | **USD'000** | **USD'000** |
| J.P. Morgan Securities Plc | United Kingdom | 30,394 | 34,041 |
| Merrill Lynch International | United Kingdom | 12,382 | 13,739 |
| Morgan Stanley & Co. International Plc | United Kingdom | 9,987 | 10,479 |
| HSBC Bank Plc | United Kingdom | 4,893 | 5,570 |
| UBS AG | Switzerland | 4,136 | 4,483 |
| BNP Paribas Financial Markets | France | 3,179 | 3,359 |
| Goldman Sachs International | United Kingdom | 2,103 | 2,259 |
| Citigroup Global Markets Ltd | United Kingdom | 447 | 490 |
| **Total** | | **67,521** | **74,420** |
| **iShares MSCI EM IMI Screened UCITS ETF** | | **USD'000** | **USD'000** |
| Merrill Lynch International | United Kingdom | 280,117 | 307,932 |
| Goldman Sachs International | United Kingdom | 233,523 | 242,179 |
| J.P. Morgan Securities Plc | United Kingdom | 222,614 | 243,985 |
| Barclays Capital Securities Ltd | United Kingdom | 186,319 | 198,169 |
| Morgan Stanley & Co. International Plc | United Kingdom | 102,560 | 107,653 |
| UBS Europe SE | Switzerland | 101,992 | 113,160 |
| UBS AG | Switzerland | 27,768 | 30,675 |
| BNP Paribas Financial Markets | France | 21,463 | 23,175 |
| Societe Generale SA | France | 18,417 | 19,984 |
| Jefferies International Limited | United Kingdom | 11,757 | 12,720 |
| HSBC Bank Plc | United Kingdom | 10,461 | 12,728 |
| Citigroup Global Markets Ltd | United Kingdom | 7,358 | 8,073 |
| The Bank of Nova Scotia | Canada | 310 | 327 |
| Macquarie Bank Limited | Australia | 81 | 90 |
| **Total** | | **1,224,740** | **1,320,850** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares MSCI EMU CTB Enhanced ESG UCITS ETF** | | **EUR'000** | **EUR'000** |
| Barclays Capital Securities Ltd | United Kingdom | 87,400 | 95,177 |
| BNP Paribas Financial Markets | France | 40,216 | 43,366 |
| UBS AG | Switzerland | 33,719 | 37,102 |
| Citigroup Global Markets Ltd | United Kingdom | 32,470 | 37,109 |
| J.P. Morgan Securities Plc | United Kingdom | 30,033 | 34,173 |
| Societe Generale SA | France | 20,062 | 21,851 |
| Morgan Stanley & Co. International Plc | United Kingdom | 15,076 | 16,006 |
| Goldman Sachs International | United Kingdom | 13,050 | 13,944 |
| HSBC Bank Plc | United Kingdom | 1,156 | 1,387 |
| The Bank of Nova Scotia | Canada | 574 | 619 |
| Macquarie Bank Limited | Australia | 105 | 118 |
| **Total** | | **273,861** | **300,852** |
| **iShares MSCI EMU Large Cap UCITS ETF** | | **EUR'000** | **EUR'000** |
| Barclays Capital Securities Ltd | United Kingdom | 2,050 | 2,207 |
| Citigroup Global Markets Ltd | United Kingdom | 1,815 | 2,072 |
| J.P. Morgan Securities Plc | United Kingdom | 1,324 | 1,466 |
| Goldman Sachs International | United Kingdom | 988 | 1,058 |
| Societe Generale SA | France | 749 | 825 |
| HSBC Bank Plc | United Kingdom | 396 | 449 |
| BNP Paribas Financial Markets | France | 263 | 277 |
| UBS AG | Switzerland | 140 | 157 |
| **Total** | | **7,725** | **8,511** |
| **iShares MSCI EMU Mid Cap UCITS ETF** | | **EUR'000** | **EUR'000** |
| Barclays Capital Securities Ltd | United Kingdom | 24,766 | 26,961 |
| BNP Paribas Financial Markets | France | 17,966 | 19,005 |
| Societe Generale SA | France | 13,943 | 15,394 |
| J.P. Morgan Securities Plc | United Kingdom | 13,373 | 15,258 |
| Citigroup Global Markets Ltd | United Kingdom | 11,400 | 12,549 |
| Goldman Sachs International | United Kingdom | 11,255 | 12,171 |
| UBS AG | Switzerland | 9,241 | 10,139 |
| Morgan Stanley & Co. International Plc | United Kingdom | 4,039 | 4,299 |
| HSBC Bank Plc | United Kingdom | 2,665 | 3,012 |
| The Bank of Nova Scotia | Canada | 2,381 | 2,696 |
| Macquarie Bank Limited | Australia | 81 | 93 |
| **Total** | | **111,110** | **121,577** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares MSCI EMU Screened UCITS ETF** | | **EUR'000** | **EUR'000** |
| J.P. Morgan Securities Plc | United Kingdom | 26,527 | 29,629 |
| UBS AG | Switzerland | 25,669 | 28,499 |
| BNP Paribas Financial Markets | France | 21,579 | 23,128 |
| Merrill Lynch International | United Kingdom | 12,331 | 14,116 |
| Societe Generale SA | France | 12,280 | 13,722 |
| Goldman Sachs International | United Kingdom | 10,525 | 11,462 |
| Morgan Stanley & Co. International Plc | United Kingdom | 10,306 | 10,970 |
| Barclays Capital Securities Ltd | United Kingdom | 8,434 | 9,270 |
| Citigroup Global Markets Ltd | United Kingdom | 6,186 | 7,105 |
| HSBC Bank Plc | United Kingdom | 5,395 | 6,472 |
| Macquarie Bank Limited | Australia | 4,380 | 4,911 |
| The Bank of Nova Scotia | Canada | 4 | 4 |
| **Total** | | **143,616** | **159,288** |
| **iShares MSCI Europe CTB Enhanced ESG UCITS ETF** | | **EUR'000** | **EUR'000** |
| BNP Paribas Financial Markets | France | 119,689 | 130,107 |
| Barclays Capital Securities Ltd | United Kingdom | 69,251 | 75,497 |
| J.P. Morgan Securities Plc | United Kingdom | 57,797 | 65,079 |
| UBS AG | Switzerland | 46,939 | 51,573 |
| Societe Generale SA | France | 45,736 | 50,608 |
| Morgan Stanley & Co. International Plc | United Kingdom | 40,876 | 43,234 |
| Goldman Sachs International | United Kingdom | 38,736 | 42,285 |
| Citigroup Global Markets Ltd | United Kingdom | 22,286 | 25,555 |
| The Bank of Nova Scotia | Canada | 12,209 | 13,074 |
| HSBC Bank Plc | United Kingdom | 9,607 | 11,457 |
| Macquarie Bank Limited | Australia | 2,930 | 3,278 |
| **Total** | | **466,056** | **511,747** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF** | | **EUR'000** | **EUR'000** |
| Barclays Capital Securities Ltd | United Kingdom | 1,412 | 1,528 |
| J.P. Morgan Securities Plc | United Kingdom | 1,209 | 1,361 |
| BNP Paribas Financial Markets | France | 1,026 | 1,092 |
| Goldman Sachs International | United Kingdom | 859 | 914 |
| Citigroup Global Markets Ltd | United Kingdom | 661 | 731 |
| UBS AG | Switzerland | 478 | 527 |
| The Bank of Nova Scotia | Canada | 205 | 236 |
| HSBC Bank Plc | United Kingdom | 200 | 228 |
| Macquarie Bank Limited | Australia | 34 | 38 |
| **Total** | | **6,084** | **6,655** |
| **iShares MSCI Europe Screened UCITS ETF** | | **EUR'000** | **EUR'000** |
| BNP Paribas Financial Markets | France | 60,149 | 64,479 |
| Morgan Stanley & Co. International Plc | United Kingdom | 50,002 | 52,261 |
| Barclays Capital Securities Ltd | United Kingdom | 49,824 | 54,318 |
| Merrill Lynch International | United Kingdom | 39,026 | 43,781 |
| J.P. Morgan Securities Plc | United Kingdom | 36,596 | 40,927 |
| UBS AG | Switzerland | 33,427 | 37,252 |
| Goldman Sachs International | United Kingdom | 29,810 | 32,482 |
| Citigroup Global Markets Ltd | United Kingdom | 28,513 | 32,513 |
| Societe Generale SA | France | 23,143 | 25,692 |
| HSBC Bank Plc | United Kingdom | 18,861 | 22,895 |
| The Bank of Nova Scotia | Canada | 13,868 | 14,871 |
| Macquarie Bank Limited | Australia | 2,243 | 2,513 |
| Jefferies International Limited | United Kingdom | 1,145 | 1,218 |
| **Total** | | **386,607** | **425,202** |
| **iShares MSCI France UCITS ETF** | | **EUR'000** | **EUR'000** |
| BNP Paribas Financial Markets | France | 2,055 | 2,175 |
| UBS AG | Switzerland | 778 | 851 |
| J.P. Morgan Securities Plc | United Kingdom | 459 | 508 |
| HSBC Bank Plc | United Kingdom | 389 | 438 |
| Goldman Sachs International | United Kingdom | 61 | 65 |
| Societe Generale SA | France | 16 | 18 |
| **Total** | | **3,758** | **4,055** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares MSCI Global Semiconductors UCITS ETF** | | **USD'000** | **USD'000** |
| Societe Generale SA | France | 77,973 | 86,865 |
| HSBC Bank Plc | United Kingdom | 29,485 | 37,210 |
| UBS AG | Switzerland | 25,963 | 29,048 |
| BNP Paribas Financial Markets | France | 9,142 | 9,091 |
| The Bank of Nova Scotia | Canada | 4,893 | 5,510 |
| Goldman Sachs International | United Kingdom | 3,647 | 4,167 |
| Citigroup Global Markets Ltd | United Kingdom | 731 | 859 |
| Morgan Stanley & Co. International Plc | United Kingdom | 229 | 238 |
| **Total** | | **152,063** | **172,988** |
| **iShares MSCI Japan CTB Enhanced ESG UCITS ETF** | | **USD'000** | **USD'000** |
| Societe Generale SA | France | 139,495 | 151,834 |
| Merrill Lynch International | United Kingdom | 75,515 | 82,273 |
| J.P. Morgan Securities Plc | United Kingdom | 54,361 | 60,203 |
| Barclays Capital Securities Ltd | United Kingdom | 45,037 | 45,274 |
| UBS AG | Switzerland | 12,825 | 14,236 |
| HSBC Bank Plc | United Kingdom | 12,601 | 14,927 |
| Citigroup Global Markets Ltd | United Kingdom | 6,357 | 7,208 |
| BNP Paribas Financial Markets | France | 4,816 | 5,160 |
| Goldman Sachs International | United Kingdom | 84 | 89 |
| **Total** | | **351,091** | **381,204** |
| **iShares MSCI Japan Screened UCITS ETF** | | **USD'000** | **USD'000** |
| Barclays Capital Securities Ltd | United Kingdom | 69,275 | 71,981 |
| J.P. Morgan Securities Plc | United Kingdom | 50,515 | 55,734 |
| HSBC Bank Plc | United Kingdom | 20,373 | 24,117 |
| UBS AG | Switzerland | 16,669 | 18,443 |
| BNP Paribas Financial Markets | France | 11,534 | 12,091 |
| Macquarie Bank Limited | Australia | 8,277 | 9,015 |
| Citigroup Global Markets Ltd | United Kingdom | 6,852 | 7,661 |
| Goldman Sachs International | United Kingdom | 1,254 | 1,356 |
| **Total** | | **184,749** | **200,398** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares MSCI USA CTB Enhanced ESG UCITS ETF** | | **USD'000** | **USD'000** |
| Barclays Bank Plc | United Kingdom | 655,427 | 730,847 |
| UBS AG | Switzerland | 201,978 | 226,888 |
| Societe Generale SA | France | 172,534 | 191,121 |
| HSBC Bank Plc | United Kingdom | 79,145 | 96,644 |
| The Bank of Nova Scotia | Canada | 24,284 | 24,694 |
| Macquarie Bank Limited | Australia | 17,026 | 19,467 |
| BNP Paribas Financial Markets | France | 9,206 | 9,669 |
| J.P. Morgan Securities Plc | United Kingdom | 5,691 | 6,185 |
| Goldman Sachs International | United Kingdom | 2,992 | 3,312 |
| **Total** | | **1,168,283** | **1,308,827** |
| **iShares MSCI USA Leaders UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 129 | 145 |
| HSBC Bank Plc | United Kingdom | 13 | 15 |
| **Total** | | **142** | **160** |
| **iShares MSCI USA Mid-Cap Equal Weight UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 12,541 | 13,954 |
| HSBC Bank Plc | United Kingdom | 6,182 | 7,020 |
| The Bank of Nova Scotia | Canada | 4,097 | 4,681 |
| J.P. Morgan Securities Plc | United Kingdom | 2,847 | 3,111 |
| Barclays Capital Securities Ltd | United Kingdom | 1,159 | 1,477 |
| BNP Paribas Financial Markets | France | 915 | 987 |
| **Total** | | **27,741** | **31,230** |
| **iShares MSCI USA Screened UCITS ETF** | | **USD'000** | **USD'000** |
| Barclays Bank Plc | United Kingdom | 337,058 | 377,103 |
| UBS AG | Switzerland | 245,083 | 271,204 |
| HSBC Bank Plc | United Kingdom | 51,203 | 60,447 |
| J.P. Morgan Securities Plc | United Kingdom | 5,606 | 6,018 |
| Societe Generale SA | France | 5,532 | 6,005 |
| Macquarie Bank Limited | Australia | 4,272 | 4,411 |
| The Bank of Nova Scotia | Canada | 3,861 | 3,927 |
| Goldman Sachs International | United Kingdom | 2,376 | 2,630 |
| **Total** | | **654,991** | **731,745** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares MSCI USA Value Factor Advanced UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Prime Brokerage International Limited | France | 5,289 | 5,597 |
| HSBC Bank Plc | United Kingdom | 1,576 | 1,902 |
| UBS AG | Switzerland | 1,493 | 1,655 |
| The Bank of Nova Scotia | Canada | 166 | 169 |
| **Total** | | **8,524** | **9,323** |
| **iShares MSCI World CTB Enhanced ESG UCITS ETF** | | **USD'000** | **USD'000** |
| Societe Generale SA | France | 58,516 | 65,012 |
| UBS AG | Switzerland | 47,526 | 53,006 |
| Barclays Capital Securities Ltd | United Kingdom | 34,216 | 37,689 |
| HSBC Bank Plc | United Kingdom | 18,951 | 23,141 |
| J.P. Morgan Securities Plc | United Kingdom | 17,899 | 19,691 |
| BNP Paribas Financial Markets | France | 15,710 | 16,396 |
| Macquarie Bank Limited | Australia | 9,705 | 10,887 |
| Citigroup Global Markets Ltd | United Kingdom | 9,325 | 10,656 |
| Morgan Stanley & Co. International Plc | United Kingdom | 8,543 | 8,978 |
| Goldman Sachs International | United Kingdom | 5,328 | 5,653 |
| The Bank of Nova Scotia | Canada | 3,913 | 4,039 |
| **Total** | | **229,632** | **255,148** |
| **iShares MSCI World Mid-Cap Equal Weight UCITS ETF** | | **USD'000** | **USD'000** |
| Barclays Capital Securities Ltd | United Kingdom | 12,406 | 13,496 |
| UBS AG | Switzerland | 12,246 | 13,517 |
| BNP Paribas Financial Markets | France | 6,526 | 6,950 |
| Goldman Sachs International | United Kingdom | 6,431 | 6,906 |
| J.P. Morgan Securities Plc | United Kingdom | 5,871 | 6,544 |
| Societe Generale SA | France | 5,735 | 6,345 |
| Morgan Stanley & Co. International Plc | United Kingdom | 3,280 | 3,391 |
| HSBC Bank Plc | United Kingdom | 3,220 | 3,656 |
| The Bank of Nova Scotia | Canada | 1,851 | 2,119 |
| Macquarie Bank Limited | Australia | 1,562 | 1,731 |
| Citigroup Global Markets Ltd | United Kingdom | 1,180 | 1,303 |
| **Total** | | **60,308** | **65,958** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares MSCI World Momentum Factor Advanced UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Financial Markets | France | 1,086 | 1,041 |
| Goldman Sachs International | United Kingdom | 713 | 773 |
| Morgan Stanley & Co. International Plc | United Kingdom | 316 | 336 |
| HSBC Bank Plc | United Kingdom | 299 | 356 |
| UBS AG | Switzerland | 0 | 412 |
| **Total** | | **2,414** | **2,918** |
| **iShares MSCI World Quality Factor Advanced UCITS ETF** | | **USD'000** | **USD'000** |
| Societe Generale SA | France | 272 | 302 |
| HSBC Bank Plc | United Kingdom | 194 | 225 |
| BNP Paribas Financial Markets | France | 67 | 73 |
| Goldman Sachs International | United Kingdom | 42 | 45 |
| **Total** | | **575** | **645** |
| **iShares MSCI World Screened UCITS ETF** | | **USD'000** | **USD'000** |
| UBS AG | Switzerland | 72,559 | 81,089 |
| HSBC Bank Plc | United Kingdom | 35,382 | 42,119 |
| Societe Generale SA | France | 31,977 | 35,470 |
| Goldman Sachs International | United Kingdom | 31,465 | 33,401 |
| Barclays Capital Securities Ltd | United Kingdom | 21,819 | 23,252 |
| J.P. Morgan Securities Plc | United Kingdom | 21,638 | 23,830 |
| Citigroup Global Markets Ltd | United Kingdom | 19,689 | 22,365 |
| Merrill Lynch International | United Kingdom | 18,960 | 21,047 |
| Macquarie Bank Limited | Australia | 18,826 | 20,918 |
| BNP Paribas Financial Markets | France | 14,952 | 16,030 |
| Morgan Stanley & Co. International Plc | United Kingdom | 12,703 | 13,254 |
| The Bank of Nova Scotia | Canada | 4,788 | 4,910 |
| **Total** | | **304,758** | **337,685** |
| **iShares MSCI World Value Factor Advanced UCITS ETF** | | **USD'000** | **USD'000** |
| The Bank of Nova Scotia | Canada | 6,729 | 7,174 |
| UBS AG | Switzerland | 4,682 | 5,189 |
| Goldman Sachs International | United Kingdom | 2,888 | 3,130 |
| Societe Generale SA | France | 1,901 | 2,110 |
| HSBC Bank Plc | United Kingdom | 1,556 | 1,864 |
| BNP Paribas Financial Markets | France | 1,283 | 1,378 |
| Morgan Stanley & Co. International Plc | United Kingdom | 246 | 256 |
| **Total** | | **19,285** | **21,101** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares NASDAQ US Biotechnology UCITS ETF** | | **USD'000** | **USD'000** |
| J.P. Morgan Securities Plc | United Kingdom | 48,000 | 53,571 |
| UBS AG | Switzerland | 45,886 | 50,736 |
| HSBC Bank Plc | United Kingdom | 42,130 | 48,266 |
| The Bank of Nova Scotia | Canada | 6,092 | 6,837 |
| Goldman Sachs International | United Kingdom | 2,393 | 2,460 |
| Citigroup Global Markets Ltd | United Kingdom | 554 | 589 |
| Barclays Capital Securities Ltd | United Kingdom | 107 | 118 |
| BNP Paribas Financial Markets | France | 2 | 2 |
| **Total** | | **145,164** | **162,579** |
| **iShares Nuclear Energy and Uranium Mining UCITS ETF** | | **USD'000** | **USD'000** |
| Societe Generale SA | France | 695 | 773 |
| **Total** | | **695** | **773** |
| **iShares OMX Stockholm Capped UCITS ETF** | | **SEK'000** | **SEK'000** |
| UBS AG | Switzerland | 141,330 | 156,352 |
| Merrill Lynch International | United Kingdom | 132,563 | 146,223 |
| Barclays Capital Securities Ltd | United Kingdom | 65,946 | 71,127 |
| Societe Generale SA | France | 48,141 | 53,006 |
| Goldman Sachs International | United Kingdom | 28,369 | 30,339 |
| J.P. Morgan Securities Plc | United Kingdom | 22,772 | 25,511 |
| Citigroup Global Markets Ltd | United Kingdom | 22,476 | 24,683 |
| BNP Paribas Financial Markets | France | 17,830 | 18,703 |
| Morgan Stanley & Co. International Plc | United Kingdom | 7,832 | 8,091 |
| **Total** | | **487,259** | **534,035** |
| **iShares Smart City Infrastructure UCITS ETF** | | **USD'000** | **USD'000** |
| BNP Paribas Prime Brokerage International Limited | France | 19,384 | 20,911 |
| UBS AG | Switzerland | 13,736 | 15,309 |
| J.P. Morgan Securities Plc | United Kingdom | 12,341 | 13,876 |
| Morgan Stanley & Co. International Plc | United Kingdom | 4,531 | 4,842 |
| BNP Paribas Financial Markets | France | 4,227 | 4,553 |
| Goldman Sachs International | United Kingdom | 3,460 | 3,818 |
| HSBC Bank Plc | United Kingdom | 3,033 | 3,674 |
| Citigroup Global Markets Ltd | United Kingdom | 671 | 766 |
| **Total** | | **61,383** | **67,749** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Securities lending (continued)**

| Counterparty | Counterparty's country of establishment | Value of securities on loan | Value of title transferred collateral received |
|---|---|---|---|
| **iShares STOXX Europe Equity Multifactor UCITS ETF** | | **EUR'000** | **EUR'000** |
| Barclays Capital Securities Ltd | United Kingdom | 12,824 | 13,881 |
| Citigroup Global Markets Ltd | United Kingdom | 11,918 | 13,441 |
| HSBC Bank Plc | United Kingdom | 6,723 | 8,072 |
| The Bank of Nova Scotia | Canada | 4,464 | 4,872 |
| UBS AG | Switzerland | 4,193 | 4,685 |
| BNP Paribas Financial Markets | France | 2,821 | 3,082 |
| Goldman Sachs International | United Kingdom | 1,411 | 1,511 |
| Macquarie Bank Limited | Australia | 371 | 416 |
| J.P. Morgan Securities Plc | United Kingdom | 289 | 326 |
| **Total** | | **45,014** | **50,286** |
| **iShares STOXX USA Equity Multifactor UCITS ETF** | | **USD'000** | **USD'000** |
| J.P. Morgan Securities Plc | United Kingdom | 303 | 343 |
| HSBC Bank Plc | United Kingdom | 208 | 252 |
| UBS AG | Switzerland | 38 | 43 |
| **Total** | | **549** | **638** |
| **iShares STOXX World Equity Multifactor UCITS ETF** | | **USD'000** | **USD'000** |
| Citigroup Global Markets Ltd | United Kingdom | 12,372 | 14,090 |
| BNP Paribas Prime Brokerage International Limited | France | 11,333 | 12,390 |
| Barclays Capital Securities Ltd | United Kingdom | 9,394 | 10,178 |
| J.P. Morgan Securities Plc | United Kingdom | 6,237 | 6,494 |
| HSBC Bank Plc | United Kingdom | 4,170 | 4,950 |
| BNP Paribas Financial Markets | France | 4,020 | 4,324 |
| Goldman Sachs International | United Kingdom | 3,470 | 3,726 |
| Macquarie Bank Limited | Australia | 3,047 | 3,331 |
| Morgan Stanley & Co. International Plc | United Kingdom | 1,122 | 1,216 |
| Societe Generale SA | France | 994 | 1,104 |
| The Bank of Nova Scotia | Canada | 737 | 804 |
| UBS AG | Switzerland | 606 | 666 |
| **Total** | | **57,502** | **63,273** |

All securities on loan have an open maturity tenor as they are recallable or terminable daily.

**Total return swaps**

All total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps.

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Total return swaps (continued)**

All collateral received/posted by each Fund in relation to derivatives transactions executed under an ISDA Master Agreement and constitutes variation margin is transferred bilaterally under a title transfer arrangement. Collateral received is segregated from the assets belonging to each Fund's Depositary and is held in an account in the name of the Depositary on behalf of each Fund.

The collateral received by iShares Ageing Population UCITS ETF in relation to derivatives transactions executed under an ISDA Master Agreement in respect of variation margin is transferred under a title transfer arrangement and is held in an account in the name of the Depositary on behalf of the Fund. Collateral received is segregated from the assets belonging to the Fund's Depositary.

The following table details the value of total return swaps as a proportion of the Fund's NAV, as at 31 May 2026 and the income/returns earned for the period ended 31 May 2026. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

| Fund name | Currency | % of NAV | Total returns earned '000 |
|---|---|---|---|
| iShares Ageing Population UCITS ETF | USD | 0.64 | (536) |
| iShares MSCI World Quality Factor Advanced UCITS ETF | USD | 0.00 | (1) |
| iShares STOXX USA Equity Multifactor UCITS ETF | USD | 0.00 | (41) |
| iShares STOXX World Equity Multifactor UCITS ETF | USD | 0.00 | (89) |

The total returns earned from total return swaps is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps will accrue to each Fund's and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

The following tables detail the underlying exposure value for total return swaps, analysed by counterparty as at 31 May 2026.

| Counterparty | Counterparty's country of establishment | Underlying exposure |
|---|---|---|
| **iShares Ageing Population UCITS ETF** | | **USD'000** |
| Bank of America | United States | 1,063 |
| BNP Paribas | France | 841 |
| Goldman Sachs | United Kingdom | 1,466 |
| HSBC Bank Plc | United Kingdom | 1,120 |
| JPMorgan Chase & Co | United Kingdom | 631 |
| **Total** | | **5,121** |

The following table provides an analysis of the maturity tenor of total return swaps as at 31 May 2026.

| | | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Fund name | Currency | 1 day '000 | 2 - 7 days '000 | 8 - 30 days '000 | 31 - 90 days '000 | 91 - 365 days '000 | More than 365 days '000 | Open '000 | Total '000 |
| iShares Ageing Population UCITS ETF | USD | - | - | - | (63) | (26) | (99) | - | (188) |

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are recallable or terminable daily.

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency**

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement, in respect of securities lending transactions and OTC FDIs (including total return swaps), as at 31 May 2026.

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares $ Short Duration Corp Bond UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 531 |
| CAD | - | 12 |
| CHF | - | 2 |
| DKK | - | 6 |
| EUR | - | 51,783 |
| GBP | - | 32,757 |
| JPY | - | 7,182 |
| NOK | - | 2 |
| SEK | - | 3 |
| USD | - | 506,157 |
| **Total** | **-** | **598,435** |
| **iShares $ Short Duration High Yield Corp Bond UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 62 |
| CAD | - | 213 |
| CHF | - | 2 |
| EUR | - | 42,900 |
| GBP | - | 28,580 |
| JPY | - | 2,341 |
| USD | - | 295,239 |
| **Total** | **-** | **369,337** |
| **iShares $ Treasury Bond 0-3 Month UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| CAD | - | 3,901 |
| CHF | - | 785 |
| EUR | - | 15,666 |
| GBP | - | 757 |
| JPY | - | 1,166 |
| USD | - | 161,501 |
| **Total** | **-** | **183,776** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares $ Treasury Bond 20+yr UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 4,142 |
| CAD | - | 57,922 |
| CHF | - | 57,456 |
| EUR | - | 619,794 |
| GBP | - | 157,735 |
| JPY | - | 570,897 |
| NOK | - | 234 |
| SEK | - | 325 |
| USD | - | 4,603,828 |
| **Total** | **-** | **6,072,333** |
| **iShares $ Ultrashort Bond UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 233 |
| CAD | - | 738 |
| CHF | - | 1 |
| EUR | - | 12,467 |
| GBP | - | 4,577 |
| JPY | - | 3,811 |
| USD | - | 52,385 |
| **Total** | **-** | **74,212** |
| **iShares £ Ultrashort Bond ESG SRI UCITS ETF** | **GBP'000** | **GBP'000** |
| ***Securities lending transactions*** | | |
| EUR | - | 6,639 |
| GBP | 13 | 7,585 |
| USD | - | 276 |
| **Total** | **13** | **14,500** |
| **iShares £ Ultrashort Bond UCITS ETF** | **GBP'000** | **GBP'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 3 |
| CHF | - | 1 |
| EUR | - | 25,839 |
| GBP | - | 49,369 |
| JPY | - | 797 |
| USD | - | 25,477 |
| **Total** | **-** | **101,486** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares € Govt Bond 20yr Target Duration UCITS ETF** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 21 |
| CAD | - | 258 |
| CHF | - | 506 |
| EUR | - | 25,667 |
| GBP | - | 549 |
| JPY | - | 21,601 |
| USD | - | 163,032 |
| **Total** | **-** | **211,634** |
| **iShares € Ultrashort Bond ESG SRI UCITS ETF** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 53 |
| CAD | - | 8 |
| EUR | - | 19,704 |
| GBP | 26 | 11,876 |
| JPY | - | 371 |
| NOK | - | 219 |
| USD | - | 12,327 |
| **Total** | **26** | **44,558** |
| **iShares € Ultrashort Bond UCITS ETF** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 175 |
| CAD | - | 5 |
| CHF | - | 752 |
| DKK | - | 1 |
| EUR | - | 88,456 |
| GBP | - | 93,764 |
| JPY | - | 5,047 |
| NOK | - | 9 |
| SEK | - | 12 |
| USD | - | 109,454 |
| **Total** | **-** | **297,675** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares Ageing Population UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 485 |
| CAD | - | 1,174 |
| CHF | - | 759 |
| DKK | - | 11 |
| EUR | - | 10,156 |
| GBP | - | 2,406 |
| JPY | - | 12,408 |
| NOK | - | 23 |
| SEK | - | 161 |
| USD | - | 52,261 |
| ***OTC FDIs*** | | |
| USD | 14 | - |
| **Total** | **14** | **79,844** |
| **iShares Automation & Robotics UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 1,565 |
| CAD | - | 5,540 |
| CHF | - | 3,925 |
| DKK | - | 32 |
| EUR | - | 71,515 |
| GBP | - | 36,536 |
| JPY | - | 107,796 |
| NOK | - | 72 |
| SEK | - | 515 |
| USD | - | 364,935 |
| **Total** | **-** | **592,431** |
| **iShares Copper Miners UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 27 |
| CAD | - | 76 |
| CHF | - | 701 |
| EUR | - | 6,945 |
| GBP | - | 781 |
| JPY | - | 5,277 |
| USD | - | 16,990 |
| **Total** | **-** | **30,797** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares Digital Entertainment and Education UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 56 |
| CAD | - | 60 |
| CHF | - | 35 |
| EUR | - | 1,771 |
| GBP | - | 86 |
| JPY | - | 1,836 |
| SEK | - | 3 |
| USD | - | 3,477 |
| **Total** | **-** | **7,324** |
| **iShares Digital Security UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 2,750 |
| CAD | - | 4,283 |
| CHF | - | 2,194 |
| DKK | - | 22 |
| EUR | - | 56,717 |
| GBP | - | 24,857 |
| JPY | - | 34,431 |
| NOK | - | 48 |
| SEK | - | 329 |
| USD | - | 234,902 |
| **Total** | **-** | **360,533** |
| **iShares Digitalisation UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 455 |
| CAD | - | 1,162 |
| CHF | - | 925 |
| DKK | - | 8 |
| EUR | - | 8,438 |
| GBP | - | 3,296 |
| JPY | - | 11,721 |
| NOK | - | 17 |
| SEK | - | 118 |
| USD | - | 67,782 |
| **Total** | **-** | **93,922** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares Edge MSCI EM Value Factor UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 509 |
| CAD | - | 127 |
| CHF | - | 330 |
| EUR | - | 2,510 |
| GBP | - | 6,810 |
| JPY | - | 66,080 |
| NOK | - | 7 |
| USD | - | 49,435 |
| **Total** | **-** | **125,808** |
| **iShares Edge MSCI Europe Momentum Factor UCITS ETF** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 631 |
| CAD | - | 13 |
| CHF | - | 583 |
| EUR | - | 3,848 |
| GBP | - | 10,561 |
| JPY | - | 2,998 |
| USD | - | 15,844 |
| **Total** | **-** | **34,478** |
| **iShares Edge MSCI Europe Quality Factor UCITS ETF** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 351 |
| CAD | - | 84 |
| CHF | - | 1,427 |
| EUR | - | 10,911 |
| GBP | - | 5,344 |
| JPY | - | 10,240 |
| NOK | - | 1 |
| USD | - | 35,289 |
| **Total** | **-** | **63,647** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares Edge MSCI Europe Value Factor UCITS ETF** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 2,408 |
| CAD | - | 303 |
| CHF | - | 2,029 |
| EUR | - | 18,550 |
| GBP | - | 41,660 |
| JPY | - | 25,317 |
| NOK | - | 3 |
| USD | - | 95,384 |
| **Total** | **-** | **185,654** |
| **iShares Edge MSCI USA Momentum Factor UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 85 |
| CAD | - | 1 |
| CHF | - | 83 |
| EUR | - | 429 |
| GBP | - | 803 |
| JPY | - | 4,600 |
| USD | - | 7,252 |
| **Total** | **-** | **13,253** |
| **iShares Edge MSCI USA Quality Factor UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 27 |
| CAD | - | 17 |
| CHF | - | 53 |
| EUR | - | 763 |
| GBP | - | 333 |
| JPY | - | 3,295 |
| USD | - | 11,077 |
| **Total** | **-** | **15,565** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares Edge MSCI USA Value Factor UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 243 |
| CAD | - | 127 |
| CHF | - | 478 |
| EUR | - | 6,211 |
| GBP | - | 1,490 |
| JPY | - | 71,236 |
| USD | - | 66,452 |
| **Total** | **-** | **146,237** |
| **iShares Edge MSCI World Momentum Factor UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 374 |
| CAD | - | 102 |
| CHF | - | 3,990 |
| EUR | - | 25,896 |
| GBP | - | 4,374 |
| JPY | - | 56,292 |
| NOK | - | 4 |
| USD | - | 138,404 |
| **Total** | **-** | **229,436** |
| **iShares Edge MSCI World Quality Factor UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 1,894 |
| CAD | - | 175 |
| CHF | - | 1,135 |
| EUR | - | 9,105 |
| GBP | - | 36,109 |
| JPY | - | 87,447 |
| NOK | - | 3 |
| USD | - | 90,734 |
| **Total** | **-** | **226,602** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares Edge MSCI World Value Factor UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 3,453 |
| CAD | - | 584 |
| CHF | - | 5,045 |
| EUR | - | 49,669 |
| GBP | - | 60,736 |
| JPY | - | 121,705 |
| NOK | - | 16 |
| USD | - | 260,643 |
| **Total** | **-** | **501,851** |
| **iShares Electric Vehicles and Driving Technology UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 338 |
| CAD | - | 310 |
| CHF | - | 707 |
| EUR | - | 11,371 |
| GBP | - | 3,866 |
| JPY | - | 15,242 |
| USD | - | 34,823 |
| **Total** | **-** | **66,657** |
| **iShares Energy Storage & Hydrogen UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 1 |
| CHF | - | 8 |
| EUR | - | 143 |
| GBP | - | 311 |
| JPY | - | 57 |
| USD | - | 233 |
| **Total** | **-** | **753** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares Essential Metals Producers UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 156 |
| CAD | - | 214 |
| CHF | - | 3,854 |
| EUR | - | 31,148 |
| GBP | - | 5,319 |
| JPY | - | 9,152 |
| USD | - | 60,606 |
| **Total** | **-** | **110,449** |
| **iShares Fallen Angels High Yield Corp Bond UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 371 |
| CAD | - | 10 |
| CHF | - | 2 |
| DKK | - | 2 |
| EUR | - | 24,657 |
| GBP | - | 62,178 |
| JPY | - | 6,830 |
| NOK | - | 15 |
| SEK | - | 21 |
| USD | - | 112,202 |
| **Total** | **-** | **206,288** |
| **iShares Healthcare Innovation UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 792 |
| CAD | - | 1,875 |
| CHF | - | 1,088 |
| DKK | - | 14 |
| EUR | - | 32,098 |
| GBP | - | 17,977 |
| JPY | - | 36,786 |
| NOK | - | 30 |
| SEK | - | 206 |
| USD | - | 164,349 |
| **Total** | **-** | **255,215** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares Inclusion and Diversity UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 4 |
| CAD | - | 5 |
| CHF | - | 45 |
| EUR | - | 402 |
| GBP | - | 48 |
| JPY | - | 2,779 |
| USD | - | 2,992 |
| **Total** | **-** | **6,275** |
| **iShares Lithium & Battery Producers UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 127 |
| CAD | - | 2 |
| CHF | - | 199 |
| EUR | - | 1,346 |
| GBP | - | 293 |
| JPY | - | 2,356 |
| USD | - | 1,826 |
| **Total** | **-** | **6,149** |
| **iShares Metaverse UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 4 |
| CHF | - | 99 |
| EUR | - | 648 |
| GBP | - | 100 |
| JPY | - | 676 |
| USD | - | 1,478 |
| **Total** | **-** | **3,005** |
| **iShares MSCI ACWI Screened UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 92 |
| CHF | - | 1,598 |
| EUR | - | 13,434 |
| GBP | - | 635 |
| JPY | - | 11,521 |
| USD | - | 39,212 |
| **Total** | **-** | **66,492** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares MSCI China Tech UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 4,050 |
| CAD | - | 3,363 |
| CHF | - | 4,728 |
| EUR | - | 65,043 |
| GBP | - | 6,481 |
| JPY | - | 79,351 |
| USD | - | 147,930 |
| **Total** | **-** | **310,946** |
| **iShares MSCI China UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 3,223 |
| CAD | - | 114 |
| CHF | - | 5,948 |
| EUR | - | 40,720 |
| GBP | - | 51,524 |
| JPY | - | 282,666 |
| NOK | - | 2 |
| USD | - | 102,156 |
| **Total** | **-** | **486,353** |
| **iShares MSCI EM CTB Enhanced ESG UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 15,413 |
| CAD | - | 25,949 |
| CHF | - | 4,345 |
| DKK | - | 281 |
| EUR | - | 182,303 |
| GBP | - | 30,203 |
| JPY | - | 356,269 |
| NOK | - | 612 |
| SEK | - | 4,261 |
| USD | - | 371,449 |
| **Total** | **-** | **991,085** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares MSCI EM ex-China UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 59 |
| CAD | - | 141 |
| CHF | - | 311 |
| EUR | - | 5,179 |
| GBP | - | 560 |
| JPY | - | 23,473 |
| NOK | - | 6 |
| USD | - | 44,691 |
| **Total** | **-** | **74,420** |
| **iShares MSCI EM IMI Screened UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 12,079 |
| CAD | - | 16,985 |
| CHF | - | 5,837 |
| DKK | - | 46 |
| EUR | - | 161,311 |
| GBP | - | 43,557 |
| JPY | - | 451,002 |
| NOK | - | 205 |
| SEK | - | 2,009 |
| USD | - | 627,819 |
| **Total** | **-** | **1,320,850** |
| **iShares MSCI EMU CTB Enhanced ESG UCITS ETF** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 5,586 |
| CAD | - | 13,600 |
| CHF | - | 2,837 |
| DKK | - | 212 |
| EUR | - | 83,123 |
| GBP | - | 7,728 |
| JPY | - | 55,174 |
| NOK | - | 450 |
| SEK | - | 3,092 |
| USD | - | 129,050 |
| **Total** | **-** | **300,852** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares MSCI EMU Large Cap UCITS ETF** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 104 |
| CAD | - | 14 |
| CHF | - | 49 |
| EUR | - | 352 |
| GBP | - | 2,229 |
| JPY | - | 1,163 |
| USD | - | 4,600 |
| **Total** | **-** | **8,511** |
| **iShares MSCI EMU Mid Cap UCITS ETF** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 1,292 |
| CAD | - | 110 |
| CHF | - | 1,803 |
| EUR | - | 13,002 |
| GBP | - | 23,647 |
| JPY | - | 26,814 |
| NOK | - | 3 |
| USD | - | 54,906 |
| **Total** | **-** | **121,577** |
| **iShares MSCI EMU Screened UCITS ETF** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 724 |
| CAD | - | 2,716 |
| CHF | - | 1,782 |
| DKK | - | 41 |
| EUR | - | 28,587 |
| GBP | - | 1,421 |
| JPY | - | 38,078 |
| NOK | - | 87 |
| SEK | - | 602 |
| USD | - | 85,250 |
| **Total** | **-** | **159,288** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares MSCI Europe CTB Enhanced ESG UCITS ETF** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 4,894 |
| CAD | - | 10,607 |
| CHF | - | 8,129 |
| DKK | - | 146 |
| EUR | - | 137,334 |
| GBP | - | 16,035 |
| JPY | - | 100,738 |
| NOK | - | 310 |
| SEK | - | 2,130 |
| USD | - | 231,424 |
| **Total** | **-** | **511,747** |
| **iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 74 |
| CAD | - | 8 |
| CHF | - | 103 |
| EUR | - | 705 |
| GBP | - | 1,350 |
| JPY | - | 449 |
| USD | - | 3,966 |
| **Total** | **-** | **6,655** |
| **iShares MSCI Europe Screened UCITS ETF** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 3,405 |
| CAD | - | 11,009 |
| CHF | - | 4,520 |
| DKK | - | 186 |
| EUR | - | 104,497 |
| GBP | - | 14,807 |
| JPY | - | 115,109 |
| NOK | - | 406 |
| SEK | - | 2,848 |
| USD | - | 168,415 |
| **Total** | **-** | **425,202** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares MSCI France UCITS ETF** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 4 |
| CAD | - | 4 |
| CHF | - | 183 |
| EUR | - | 1,276 |
| GBP | - | 88 |
| JPY | - | 521 |
| USD | - | 1,979 |
| **Total** | **-** | **4,055** |
| **iShares MSCI Global Semiconductors UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 39 |
| CAD | - | 261 |
| CHF | - | 1,306 |
| DKK | - | 5 |
| EUR | - | 15,330 |
| GBP | - | 4,445 |
| JPY | - | 15,656 |
| NOK | - | 10 |
| SEK | - | 72 |
| USD | - | 135,864 |
| **Total** | **-** | **172,988** |
| **iShares MSCI Japan CTB Enhanced ESG UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 2,707 |
| CAD | - | 5,253 |
| CHF | - | 1,391 |
| DKK | - | 41 |
| EUR | - | 35,952 |
| GBP | - | 4,576 |
| JPY | - | 97,895 |
| NOK | - | 93 |
| SEK | - | 660 |
| USD | - | 232,636 |
| **Total** | **-** | **381,204** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares MSCI Japan Screened UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 4,301 |
| CAD | - | 6,089 |
| CHF | - | 1,910 |
| DKK | - | 44 |
| EUR | - | 36,303 |
| GBP | - | 5,170 |
| JPY | - | 27,372 |
| NOK | - | 93 |
| SEK | - | 638 |
| USD | - | 118,478 |
| **Total** | **-** | **200,398** |
| **iShares MSCI USA CTB Enhanced ESG UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 279 |
| CAD | - | 602 |
| CHF | - | 2,789 |
| EUR | - | 211,358 |
| GBP | - | 134,084 |
| JPY | - | 78,456 |
| USD | - | 881,259 |
| **Total** | **-** | **1,308,827** |
| **iShares MSCI USA Leaders UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| EUR | - | 7 |
| GBP | - | 1 |
| JPY | - | 38 |
| USD | - | 114 |
| **Total** | **-** | **160** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares MSCI USA Mid-Cap Equal Weight UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 119 |
| CAD | - | 52 |
| CHF | - | 180 |
| EUR | - | 2,322 |
| GBP | - | 1,541 |
| JPY | - | 6,236 |
| NOK | - | 1 |
| USD | - | 20,779 |
| **Total** | **-** | **31,230** |
| **iShares MSCI USA Screened UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 120 |
| CAD | - | 696 |
| CHF | - | 1,506 |
| EUR | - | 104,028 |
| GBP | - | 63,854 |
| JPY | - | 78,730 |
| USD | - | 482,811 |
| **Total** | **-** | **731,745** |
| **iShares MSCI USA Value Factor Advanced UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| CAD | - | 4 |
| CHF | - | 42 |
| EUR | - | 127 |
| GBP | - | 125 |
| JPY | - | 648 |
| USD | - | 8,377 |
| **Total** | **-** | **9,323** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares MSCI World CTB Enhanced ESG UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 2,331 |
| CAD | - | 4,647 |
| CHF | - | 1,666 |
| DKK | - | 61 |
| EUR | - | 41,998 |
| GBP | - | 5,983 |
| JPY | - | 34,621 |
| NOK | - | 129 |
| SEK | - | 888 |
| USD | - | 162,824 |
| **Total** | **-** | **255,148** |
| **iShares MSCI World Mid-Cap Equal Weight UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 674 |
| CAD | - | 48 |
| CHF | - | 706 |
| EUR | - | 5,895 |
| GBP | - | 10,278 |
| JPY | - | 16,338 |
| NOK | - | 1 |
| USD | - | 32,018 |
| **Total** | **-** | **65,958** |
| **iShares MSCI World Momentum Factor Advanced UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 4 |
| CAD | - | 1 |
| CHF | - | 64 |
| EUR | - | 746 |
| GBP | - | 26 |
| JPY | - | 693 |
| USD | - | 1,384 |
| **Total** | **-** | **2,918** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares MSCI World Quality Factor Advanced UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| CHF | - | 9 |
| EUR | - | 66 |
| GBP | - | 5 |
| JPY | - | 56 |
| USD | - | 509 |
| **Total** | **-** | **645** |
| **iShares MSCI World Screened UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 1,626 |
| CAD | - | 6,922 |
| CHF | - | 2,120 |
| DKK | - | 128 |
| EUR | - | 46,283 |
| GBP | - | 5,849 |
| JPY | - | 64,617 |
| NOK | - | 273 |
| SEK | - | 1,879 |
| USD | - | 207,988 |
| **Total** | **-** | **337,685** |
| **iShares MSCI World Value Factor Advanced UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 6 |
| CAD | - | 11 |
| CHF | - | 117 |
| EUR | - | 2,207 |
| GBP | - | 4,411 |
| JPY | - | 2,186 |
| USD | - | 12,163 |
| **Total** | **-** | **21,101** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares NASDAQ US Biotechnology UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 246 |
| CAD | - | 445 |
| CHF | - | 374 |
| EUR | - | 10,526 |
| GBP | - | 2,352 |
| JPY | - | 23,660 |
| NOK | - | 10 |
| USD | - | 124,966 |
| **Total** | **-** | **162,579** |
| **iShares Nuclear Energy and Uranium Mining UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| JPY | - | 773 |
| **Total** | **-** | **773** |
| **iShares OMX Stockholm Capped UCITS ETF** | **SEK'000** | **SEK'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 3,828 |
| CAD | - | 174 |
| CHF | - | 2,952 |
| EUR | - | 18,990 |
| GBP | - | 58,879 |
| JPY | - | 268,390 |
| NOK | - | 5 |
| USD | - | 180,817 |
| **Total** | **-** | **534,035** |
| **iShares Smart City Infrastructure UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 53 |
| CAD | - | 453 |
| CHF | - | 511 |
| DKK | - | 4 |
| EUR | - | 6,653 |
| GBP | - | 190 |
| JPY | - | 8,229 |
| NOK | - | 9 |
| SEK | - | 64 |
| USD | - | 51,583 |
| **Total** | **-** | **67,749** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral currency (continued)**

| Currency | Cash collateral received | Non-cash collateral received |
|---|---|---|
| **iShares STOXX Europe Equity Multifactor UCITS ETF** | **EUR'000** | **EUR'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 796 |
| CAD | - | 3,749 |
| CHF | - | 348 |
| DKK | - | 77 |
| EUR | - | 13,143 |
| GBP | - | 4,028 |
| JPY | - | 7,380 |
| NOK | - | 163 |
| SEK | - | 1,120 |
| USD | - | 19,482 |
| **Total** | **-** | **50,286** |
| **iShares STOXX USA Equity Multifactor UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 1 |
| CAD | - | 6 |
| CHF | - | 10 |
| EUR | - | 12 |
| GBP | - | 3 |
| JPY | - | 45 |
| USD | - | 561 |
| **Total** | **-** | **638** |
| **iShares STOXX World Equity Multifactor UCITS ETF** | **USD'000** | **USD'000** |
| ***Securities lending transactions*** | | |
| AUD | - | 632 |
| CAD | - | 3,828 |
| CHF | - | 425 |
| DKK | - | 80 |
| EUR | - | 13,620 |
| GBP | - | 1,330 |
| JPY | - | 6,388 |
| NOK | - | 171 |
| SEK | - | 1,174 |
| USD | - | 35,625 |
| **Total** | **-** | **63,273** |

**Analysis of collateral type, quality and maturity tenor**

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions, as at 31 May 2026.

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares $ Short Duration Corp Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | 19 | 55 | 369 | 604 | 135,690 | - | 136,737 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 408,553 | 408,553 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 53,145 | 53,145 |
| **Total** | **-** | **19** | **55** | **369** | **604** | **135,690** | **461,698** | **598,435** |
| **iShares $ Short Duration High Yield Corp Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | 11 | 25 | 135 | 3,275 | 105,031 | - | 108,477 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 235,535 | 235,535 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 25,325 | 25,325 |
| **Total** | **-** | **11** | **25** | **135** | **3,275** | **105,031** | **260,860** | **369,337** |
| **iShares $ Treasury Bond 0-3 Month UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | - | 12 | 4,360 | - | 4,372 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 141,232 | 141,232 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 38,172 | 38,172 |
| **Total** | **-** | **-** | **-** | **-** | **12** | **4,360** | **179,404** | **183,776** |
| **iShares $ Treasury Bond 20+yr UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 2 | 4,911 | 37,281 | 285,671 | - | 327,865 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 4,808,999 | 4,808,999 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 209,328 | 209,328 |
| Non-UCITS | - | - | - | - | - | - | 726,141 | 726,141 |
| **Total** | **-** | **-** | **2** | **4,911** | **37,281** | **285,671** | **5,744,468** | **6,072,333** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares $ Ultrashort Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | 2 | 5 | 8 | 750 | 30,959 | - | 31,724 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 37,700 | 37,700 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 4,788 | 4,788 |
| **Total** | **-** | **2** | **5** | **8** | **750** | **30,959** | **42,488** | **74,212** |
| **iShares £ Ultrashort Bond ESG SRI UCITS ETF** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | 894 | 674 | 12,932 | - | 14,500 |
| **Total** | **-** | **-** | **-** | **894** | **674** | **12,932** | **-** | **14,500** |
| **iShares £ Ultrashort Bond UCITS ETF** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** | **GBP'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | 3 | 4 | 80 | 3,033 | 76,509 | - | 79,629 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 19,835 | 19,835 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 2,022 | 2,022 |
| **Total** | **-** | **3** | **4** | **80** | **3,033** | **76,509** | **21,857** | **101,486** |
| **iShares € Govt Bond 20yr Target Duration UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | - | 892 | 17,042 | - | 17,934 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 183,045 | 183,045 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 10,655 | 10,655 |
| **Total** | **-** | **-** | **-** | **-** | **892** | **17,042** | **193,700** | **211,634** |
| **iShares € Ultrashort Bond ESG SRI UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 180 | 640 | 1,163 | 42,216 | - | 44,199 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 359 | 359 |
| **Total** | **-** | **-** | **180** | **640** | **1,163** | **42,216** | **359** | **44,558** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares € Ultrashort Bond UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | 116 | 90 | 2,196 | 2,360 | 222,680 | - | 227,442 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 62,669 | 62,669 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 7,564 | 7,564 |
| **Total** | **-** | **116** | **90** | **2,196** | **2,360** | **222,680** | **70,233** | **297,675** |
| **iShares Ageing Population UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 35 | 1,204 | 822 | 16,630 | - | 18,691 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 61,153 | 61,153 |
| **Total** | **-** | **-** | **35** | **1,204** | **822** | **16,630** | **61,153** | **79,844** |
| **iShares Automation & Robotics UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 72 | 12,142 | 7,972 | 247,287 | - | 267,473 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 324,958 | 324,958 |
| **Total** | **-** | **-** | **72** | **12,142** | **7,972** | **247,287** | **324,958** | **592,431** |
| **iShares Copper Miners UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 22 | 161 | 7 | 744 | - | 934 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 29,192 | 29,192 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 671 | 671 |
| **Total** | **-** | **-** | **22** | **161** | **7** | **744** | **29,863** | **30,797** |
| **iShares Digital Entertainment and Education UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | 116 | 105 | 2,743 | - | 2,964 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 4,360 | 4,360 |
| **Total** | **-** | **-** | **-** | **116** | **105** | **2,743** | **4,360** | **7,324** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares Digital Security UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 9 | 9,176 | 8,738 | 166,860 | - | 184,783 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 175,750 | 175,750 |
| **Total** | **-** | **-** | **9** | **9,176** | **8,738** | **166,860** | **175,750** | **360,533** |
| **iShares Digitalisation UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 16 | 1,705 | 764 | 15,522 | - | 18,007 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 75,915 | 75,915 |
| **Total** | **-** | **-** | **16** | **1,705** | **764** | **15,522** | **75,915** | **93,922** |
| **iShares Edge MSCI EM Value Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 16 | 119 | 1,737 | 72,123 | - | 73,995 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 48,003 | 48,003 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 52 | 52 |
| Non-UCITS | - | - | - | - | - | - | 3,758 | 3,758 |
| **Total** | **-** | **-** | **16** | **119** | **1,737** | **72,123** | **51,813** | **125,808** |
| **iShares Edge MSCI Europe Momentum Factor UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 9 | 64 | 711 | 13,123 | - | 13,907 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 19,932 | 19,932 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 73 | 73 |
| Non-UCITS | - | - | - | - | - | - | 566 | 566 |
| **Total** | **-** | **-** | **9** | **64** | **711** | **13,123** | **20,571** | **34,478** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares Edge MSCI Europe Quality Factor UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 55 | 409 | 353 | 8,865 | - | 9,682 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 52,555 | 52,555 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 32 | 32 |
| Non-UCITS | - | - | - | - | - | - | 1,378 | 1,378 |
| **Total** | **-** | **-** | **55** | **409** | **353** | **8,865** | **53,965** | **63,647** |
| **iShares Edge MSCI Europe Value Factor UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 117 | 860 | 2,620 | 50,668 | - | 54,265 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 126,884 | 126,884 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 266 | 266 |
| Non-UCITS | - | - | - | - | - | - | 4,239 | 4,239 |
| **Total** | **-** | **-** | **117** | **860** | **2,620** | **50,668** | **131,389** | **185,654** |
| **iShares Edge MSCI USA Momentum Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 31 | 231 | 53 | 922 | - | 1,237 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 11,935 | 11,935 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 5 | 5 |
| Non-UCITS | - | - | - | - | - | - | 76 | 76 |
| **Total** | **-** | **-** | **31** | **231** | **53** | **922** | **12,016** | **13,253** |
| **iShares Edge MSCI USA Quality Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 22 | 159 | - | 331 | - | 512 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 14,937 | 14,937 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 116 | 116 |
| **Total** | **-** | **-** | **22** | **159** | **-** | **331** | **15,053** | **15,565** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares Edge MSCI USA Value Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 196 | 1,449 | 1 | 1,487 | - | 3,133 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 142,116 | 142,116 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 988 | 988 |
| **Total** | **-** | **-** | **196** | **1,449** | **1** | **1,487** | **143,104** | **146,237** |
| **iShares Edge MSCI World Momentum Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 280 | 2,187 | 1,378 | 31,640 | - | 35,485 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 188,859 | 188,859 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 5,092 | 5,092 |
| **Total** | **-** | **-** | **280** | **2,187** | **1,378** | **31,640** | **193,951** | **229,436** |
| **iShares Edge MSCI World Quality Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 99 | 967 | 4,569 | 55,351 | - | 60,986 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 161,778 | 161,778 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 208 | 208 |
| Non-UCITS | - | - | - | - | - | - | 3,630 | 3,630 |
| **Total** | **-** | **-** | **99** | **967** | **4,569** | **55,351** | **165,616** | **226,602** |
| **iShares Edge MSCI World Value Factor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 135 | 1,443 | 8,649 | 152,979 | - | 163,206 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 329,786 | 329,786 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 365 | 365 |
| Non-UCITS | - | - | - | - | - | - | 8,494 | 8,494 |
| **Total** | **-** | **-** | **135** | **1,443** | **8,649** | **152,979** | **338,645** | **501,851** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares Electric Vehicles and Driving Technology UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 52 | 1,669 | 646 | 15,210 | - | 17,577 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 49,080 | 49,080 |
| **Total** | **-** | **-** | **52** | **1,669** | **646** | **15,210** | **49,080** | **66,657** |
| **iShares Energy Storage & Hydrogen UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 1 | 70 | 7 | 334 | - | 412 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 341 | 341 |
| **Total** | **-** | **-** | **1** | **70** | **7** | **334** | **341** | **753** |
| **iShares Essential Metals Producers UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | - | 44 | 15,911 | - | 15,955 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 89,907 | 89,907 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 4,587 | 4,587 |
| **Total** | **-** | **-** | **-** | **-** | **44** | **15,911** | **94,494** | **110,449** |
| **iShares Fallen Angels High Yield Corp Bond UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | 6 | - | 431 | 1,998 | 131,034 | - | 133,469 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 65,041 | 65,041 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 7,778 | 7,778 |
| **Total** | **-** | **6** | **-** | **431** | **1,998** | **131,034** | **72,819** | **206,288** |
| **iShares Healthcare Innovation UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 21 | 6,847 | 3,747 | 99,785 | - | 110,400 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 144,815 | 144,815 |
| **Total** | **-** | **-** | **21** | **6,847** | **3,747** | **99,785** | **144,815** | **255,215** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares Inclusion and Diversity UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 1 | 11 | 24 | 2,092 | - | 2,128 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 4,009 | 4,009 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 138 | 138 |
| **Total** | **-** | **-** | **1** | **11** | **24** | **2,092** | **4,147** | **6,275** |
| **iShares Lithium & Battery Producers UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | 10 | 103 | 579 | - | 692 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 5,334 | 5,334 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 123 | 123 |
| **Total** | **-** | **-** | **-** | **10** | **103** | **579** | **5,457** | **6,149** |
| **iShares Metaverse UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 6 | 60 | 4 | 459 | - | 529 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 2,476 | 2,476 |
| **Total** | **-** | **-** | **6** | **60** | **4** | **459** | **2,476** | **3,005** |
| **iShares MSCI ACWI Screened UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 131 | 273 | 58 | 8,447 | - | 8,909 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 57,583 | 57,583 |
| **Total** | **-** | **-** | **131** | **273** | **58** | **8,447** | **57,583** | **66,492** |
| **iShares MSCI China Tech UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 376 | 4,885 | 7,280 | 76,600 | - | 89,141 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 221,805 | 221,805 |
| **Total** | **-** | **-** | **376** | **4,885** | **7,280** | **76,600** | **221,805** | **310,946** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares MSCI China UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 58 | 427 | 8,309 | 342,615 | - | 351,409 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 115,602 | 115,602 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 371 | 371 |
| Non-UCITS | - | - | - | - | - | - | 18,971 | 18,971 |
| **Total** | **-** | **-** | **58** | **427** | **8,309** | **342,615** | **134,944** | **486,353** |
| **iShares MSCI EM CTB Enhanced ESG UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 229 | 7,268 | 33,493 | 574,894 | - | 615,884 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 375,201 | 375,201 |
| **Total** | **-** | **-** | **229** | **7,268** | **33,493** | **574,894** | **375,201** | **991,085** |
| **iShares MSCI EM ex-China UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 12 | 91 | 360 | 25,578 | - | 26,041 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 46,937 | 46,937 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 1,442 | 1,442 |
| **Total** | **-** | **-** | **12** | **91** | **360** | **25,578** | **48,379** | **74,420** |
| **iShares MSCI EM IMI Screened UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 117 | 4,795 | 31,794 | 748,846 | - | 785,552 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 535,298 | 535,298 |
| **Total** | **-** | **-** | **117** | **4,795** | **31,794** | **748,846** | **535,298** | **1,320,850** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares MSCI EMU CTB Enhanced ESG UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 219 | 2,690 | 10,224 | 108,186 | - | 121,319 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 179,533 | 179,533 |
| **Total** | **-** | **-** | **219** | **2,690** | **10,224** | **108,186** | **179,533** | **300,852** |
| **iShares MSCI EMU Large Cap UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | 3 | 121 | 2,932 | - | 3,056 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 5,115 | 5,115 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 12 | 12 |
| Non-UCITS | - | - | - | - | - | - | 328 | 328 |
| **Total** | **-** | **-** | **-** | **3** | **121** | **2,932** | **5,455** | **8,511** |
| **iShares MSCI EMU Mid Cap UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 28 | 205 | 1,478 | 39,475 | - | 41,186 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 76,975 | 76,975 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 147 | 147 |
| Non-UCITS | - | - | - | - | - | - | 3,269 | 3,269 |
| **Total** | **-** | **-** | **28** | **205** | **1,478** | **39,475** | **80,391** | **121,577** |
| **iShares MSCI EMU Screened UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 117 | 961 | 1,368 | 47,651 | - | 50,097 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 109,191 | 109,191 |
| **Total** | **-** | **-** | **117** | **961** | **1,368** | **47,651** | **109,191** | **159,288** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares MSCI Europe CTB Enhanced ESG UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 656 | 4,635 | 8,481 | 185,764 | - | 199,536 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 312,211 | 312,211 |
| **Total** | **-** | **-** | **656** | **4,635** | **8,481** | **185,764** | **312,211** | **511,747** |
| **iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 1 | 11 | 86 | 2,211 | - | 2,309 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 4,124 | 4,124 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 8 | 8 |
| Non-UCITS | - | - | - | - | - | - | 214 | 214 |
| **Total** | **-** | **-** | **1** | **11** | **86** | **2,211** | **4,346** | **6,655** |
| **iShares MSCI Europe Screened UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 325 | 4,527 | 7,461 | 186,658 | - | 198,971 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 226,231 | 226,231 |
| **Total** | **-** | **-** | **325** | **4,527** | **7,461** | **186,658** | **226,231** | **425,202** |
| **iShares MSCI France UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 2 | 17 | 4 | 103 | - | 126 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 3,829 | 3,829 |
| **ETFs** | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 100 | 100 |
| **Total** | **-** | **-** | **2** | **17** | **4** | **103** | **3,929** | **4,055** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares MSCI Global Semiconductors UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 46 | 2,472 | 89 | 10,477 | - | 13,084 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 159,904 | 159,904 |
| **Total** | **-** | **-** | **46** | **2,472** | **89** | **10,477** | **159,904** | **172,988** |
| **iShares MSCI Japan CTB Enhanced ESG UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 26 | 1,594 | 6,754 | 99,138 | - | 107,512 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 273,692 | 273,692 |
| **Total** | **-** | **-** | **26** | **1,594** | **6,754** | **99,138** | **273,692** | **381,204** |
| **iShares MSCI Japan Screened UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 61 | 2,459 | 7,680 | 53,543 | - | 63,743 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 136,655 | 136,655 |
| **Total** | **-** | **-** | **61** | **2,459** | **7,680** | **53,543** | **136,655** | **200,398** |
| **iShares MSCI USA CTB Enhanced ESG UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 49 | 45,125 | 21,909 | 695,479 | - | 762,562 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 546,265 | 546,265 |
| **Total** | **-** | **-** | **49** | **45,125** | **21,909** | **695,479** | **546,265** | **1,308,827** |
| **iShares MSCI USA Leaders UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | 3 | - | - | - | 3 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 157 | 157 |
| **Total** | **-** | **-** | **-** | **3** | **-** | **-** | **157** | **160** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares MSCI USA Mid-Cap Equal Weight UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 38 | 283 | 89 | 1,844 | - | 2,254 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 28,640 | 28,640 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 8 | 8 |
| Non-UCITS | - | - | - | - | - | - | 328 | 328 |
| **Total** | **-** | **-** | **38** | **283** | **89** | **1,844** | **28,976** | **31,230** |
| **iShares MSCI USA Screened UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | 25,590 | 11,183 | 353,164 | - | 389,937 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 341,808 | 341,808 |
| **Total** | **-** | **-** | **-** | **25,590** | **11,183** | **353,164** | **341,808** | **731,745** |
| **iShares MSCI USA Value Factor Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | 114 | 2 | 96 | - | 212 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 9,111 | 9,111 |
| **Total** | **-** | **-** | **-** | **114** | **2** | **96** | **9,111** | **9,323** |
| **iShares MSCI World CTB Enhanced ESG UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 83 | 3,058 | 4,094 | 47,505 | - | 54,740 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 200,408 | 200,408 |
| **Total** | **-** | **-** | **83** | **3,058** | **4,094** | **47,505** | **200,408** | **255,148** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares MSCI World Mid-Cap Equal Weight UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 37 | 274 | 733 | 21,883 | - | 22,927 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 41,683 | 41,683 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 73 | 73 |
| Non-UCITS | - | - | - | - | - | - | 1,275 | 1,275 |
| **Total** | **-** | **-** | **37** | **274** | **733** | **21,883** | **43,031** | **65,958** |
| **iShares MSCI World Momentum Factor Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 5 | 19 | 2 | 1,448 | - | 1,474 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 1,444 | 1,444 |
| **Total** | **-** | **-** | **5** | **19** | **2** | **1,448** | **1,444** | **2,918** |
| **iShares MSCI World Quality Factor Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | 7 | - | 69 | - | 76 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 569 | 569 |
| **Total** | **-** | **-** | **-** | **7** | **-** | **69** | **569** | **645** |
| **iShares MSCI World Screened UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 81 | 4,056 | 3,063 | 87,364 | - | 94,564 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 243,121 | 243,121 |
| **Total** | **-** | **-** | **81** | **4,056** | **3,063** | **87,364** | **243,121** | **337,685** |
| **iShares MSCI World Value Factor Advanced UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 7 | 1,151 | 93 | 7,895 | - | 9,146 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 11,955 | 11,955 |
| **Total** | **-** | **-** | **7** | **1,151** | **93** | **7,895** | **11,955** | **21,101** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares NASDAQ US Biotechnology UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 139 | 1,028 | 203 | 5,072 | - | 6,442 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 153,898 | 153,898 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 1 | 1 |
| Non-UCITS | - | - | - | - | - | - | 2,238 | 2,238 |
| **Total** | **-** | **-** | **139** | **1,028** | **203** | **5,072** | **156,137** | **162,579** |
| **iShares Nuclear Energy and Uranium Mining UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 773 | 773 |
| **Total** | **-** | **-** | **-** | **-** | **-** | **-** | **773** | **773** |
| **iShares OMX Stockholm Capped UCITS ETF** | **SEK'000** | **SEK'000** | **SEK'000** | **SEK'000** | **SEK'000** | **SEK'000** | **SEK'000** | **SEK'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 429 | 3,167 | 6,278 | 235,154 | - | 245,028 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 274,584 | 274,584 |
| **ETFs** | | | | | | | | |
| UCITS | - | - | - | - | - | - | 387 | 387 |
| Non-UCITS | - | - | - | - | - | - | 14,036 | 14,036 |
| **Total** | **-** | **-** | **429** | **3,167** | **6,278** | **235,154** | **289,007** | **534,035** |
| **iShares Smart City Infrastructure UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 23 | 428 | 10 | 10,135 | - | 10,596 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 57,153 | 57,153 |
| **Total** | **-** | **-** | **23** | **428** | **10** | **10,135** | **57,153** | **67,749** |
| **iShares STOXX Europe Equity Multifactor UCITS ETF** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** | **EUR'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 16 | 1,270 | 1,544 | 14,576 | - | 17,406 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 32,880 | 32,880 |
| **Total** | **-** | **-** | **16** | **1,270** | **1,544** | **14,576** | **32,880** | **50,286** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Analysis of collateral type, quality and maturity tenor (continued)**

| | Maturity Tenor | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Collateral type and quality** | **1 day** | **2-7 days** | **8-30 days** | **31-90 days** | **91-365 days** | **More than 365 days** | **Open** | **Total** |
| **iShares STOXX USA Equity Multifactor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | - | 8 | - | - | - | 8 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 630 | 630 |
| **Total** | **-** | **-** | **-** | **8** | **-** | **-** | **630** | **638** |
| **iShares STOXX World Equity Multifactor UCITS ETF** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** | **USD'000** |
| ***Collateral received - securities lending*** | | | | | | | | |
| **Fixed Income** | | | | | | | | |
| Investment grade | - | - | 22 | 464 | 1,102 | 13,625 | - | 15,213 |
| **Equities** | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 48,060 | 48,060 |
| **Total** | **-** | **-** | **22** | **464** | **1,102** | **13,625** | **48,060** | **63,273** |

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

**Reuse of collateral received**

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Safekeeping of collateral received**

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held by the Fund's Depositary (or through its delegates) or through a securities settlement system, as at 31 May 2026.

| | Non-cash collateral received |
|---|---|
| **Custodian** | **Securities lending** |
| **iShares $ Short Duration Corp Bond UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 514,961 |
| Euroclear SA/NV | 83,474 |
| **Total** | **598,435** |
| **iShares $ Short Duration High Yield Corp Bond UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 300,190 |
| Euroclear SA/NV | 69,147 |
| **Total** | **369,337** |
| **iShares $ Treasury Bond 0-3 Month UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 183,776 |
| **Total** | **183,776** |
| **iShares $ Treasury Bond 20+yr UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 6,072,333 |
| **Total** | **6,072,333** |
| **iShares $ Ultrashort Bond UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 60,085 |
| Euroclear SA/NV | 14,127 |
| **Total** | **74,212** |
| **iShares £ Ultrashort Bond ESG SRI UCITS ETF** | **GBP'000** |
| Euroclear SA/NV | 14,513 |
| **Total** | **14,513** |
| **iShares £ Ultrashort Bond UCITS ETF** | **GBP'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 25,386 |
| Euroclear SA/NV | 76,100 |
| **Total** | **101,486** |
| **iShares € Govt Bond 20yr Target Duration UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 211,634 |
| **Total** | **211,634** |
| **iShares € Ultrashort Bond ESG SRI UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 11,933 |
| Euroclear SA/NV | 32,651 |
| **Total** | **44,584** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Safekeeping of collateral received (continued)**

| Custodian | Non-cash collateral received<br>Securities lending |
|---|---|
| **iShares € Ultrashort Bond UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 117,092 |
| Euroclear SA/NV | 180,583 |
| **Total** | **297,675** |
| **iShares Ageing Population UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 79,844 |
| **Total** | **79,844** |
| **iShares Automation & Robotics UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 592,431 |
| **Total** | **592,431** |
| **iShares Copper Miners UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 30,797 |
| **Total** | **30,797** |
| **iShares Digital Entertainment and Education UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 7,324 |
| **Total** | **7,324** |
| **iShares Digital Security UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 360,533 |
| **Total** | **360,533** |
| **iShares Digitalisation UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 93,922 |
| **Total** | **93,922** |
| **iShares Edge MSCI EM Value Factor UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 125,808 |
| **Total** | **125,808** |
| **iShares Edge MSCI Europe Momentum Factor UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 34,478 |
| **Total** | **34,478** |
| **iShares Edge MSCI Europe Quality Factor UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 63,647 |
| **Total** | **63,647** |
| **iShares Edge MSCI Europe Value Factor UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 185,654 |
| **Total** | **185,654** |
| **iShares Edge MSCI USA Momentum Factor UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 13,253 |
| **Total** | **13,253** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Safekeeping of collateral received (continued)**

| Custodian | Non-cash collateral received<br>Securities lending |
|---|---|
| **iShares Edge MSCI USA Quality Factor UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 15,565 |
| **Total** | **15,565** |
| **iShares Edge MSCI USA Value Factor UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 146,237 |
| **Total** | **146,237** |
| **iShares Edge MSCI World Momentum Factor UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 229,436 |
| **Total** | **229,436** |
| **iShares Edge MSCI World Quality Factor UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 226,602 |
| **Total** | **226,602** |
| **iShares Edge MSCI World Value Factor UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 501,851 |
| **Total** | **501,851** |
| **iShares Electric Vehicles and Driving Technology UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 66,657 |
| **Total** | **66,657** |
| **iShares Energy Storage & Hydrogen UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 753 |
| **Total** | **753** |
| **iShares Essential Metals Producers UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 110,449 |
| **Total** | **110,449** |
| **iShares Fallen Angels High Yield Corp Bond UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 130,318 |
| Euroclear SA/NV | 75,970 |
| **Total** | **206,288** |
| **iShares Healthcare Innovation UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 255,215 |
| **Total** | **255,215** |
| **iShares Inclusion and Diversity UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 6,275 |
| **Total** | **6,275** |
| **iShares Lithium & Battery Producers UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 6,149 |
| **Total** | **6,149** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Safekeeping of collateral received (continued)**

| Custodian | Non-cash collateral received<br>Securities lending |
|---|---|
| **iShares Metaverse UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 3,005 |
| **Total** | **3,005** |
| **iShares MSCI ACWI Screened UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 66,492 |
| **Total** | **66,492** |
| **iShares MSCI China Tech UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 310,946 |
| **Total** | **310,946** |
| **iShares MSCI China UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 486,353 |
| **Total** | **486,353** |
| **iShares MSCI EM CTB Enhanced ESG UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 991,085 |
| **Total** | **991,085** |
| **iShares MSCI EM ex-China UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 74,420 |
| **Total** | **74,420** |
| **iShares MSCI EM IMI Screened UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 1,320,850 |
| **Total** | **1,320,850** |
| **iShares MSCI EMU CTB Enhanced ESG UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 300,852 |
| **Total** | **300,852** |
| **iShares MSCI EMU Large Cap UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 8,511 |
| **Total** | **8,511** |
| **iShares MSCI EMU Mid Cap UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 121,577 |
| **Total** | **121,577** |
| **iShares MSCI EMU Screened UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 159,288 |
| **Total** | **159,288** |
| **iShares MSCI Europe CTB Enhanced ESG UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 511,747 |
| **Total** | **511,747** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Safekeeping of collateral received (continued)**

| Custodian | Non-cash collateral received<br>Securities lending |
|---|---|
| **iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 6,655 |
| **Total** | **6,655** |
| **iShares MSCI Europe Screened UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 425,202 |
| **Total** | **425,202** |
| **iShares MSCI France UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 4,055 |
| **Total** | **4,055** |
| **iShares MSCI Global Semiconductors UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 172,988 |
| **Total** | **172,988** |
| **iShares MSCI Japan CTB Enhanced ESG UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 381,204 |
| **Total** | **381,204** |
| **iShares MSCI Japan Screened UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 200,398 |
| **Total** | **200,398** |
| **iShares MSCI USA CTB Enhanced ESG UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 1,308,827 |
| **Total** | **1,308,827** |
| **iShares MSCI USA Leaders UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 160 |
| **Total** | **160** |
| **iShares MSCI USA Mid-Cap Equal Weight UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 31,230 |
| **Total** | **31,230** |
| **iShares MSCI USA Screened UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 731,745 |
| **Total** | **731,745** |
| **iShares MSCI USA Value Factor Advanced UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 9,323 |
| **Total** | **9,323** |
| **iShares MSCI World CTB Enhanced ESG UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 255,148 |
| **Total** | **255,148** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Safekeeping of collateral received (continued)**

| Custodian | Non-cash collateral received<br>Securities lending |
|---|---|
| **iShares MSCI World Mid-Cap Equal Weight UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 65,958 |
| **Total** | **65,958** |
| **iShares MSCI World Momentum Factor Advanced UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 2,918 |
| **Total** | **2,918** |
| **iShares MSCI World Quality Factor Advanced UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 645 |
| **Total** | **645** |
| **iShares MSCI World Screened UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 337,685 |
| **Total** | **337,685** |
| **iShares MSCI World Value Factor Advanced UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 21,101 |
| **Total** | **21,101** |
| **iShares NASDAQ US Biotechnology UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 162,579 |
| **Total** | **162,579** |
| **iShares Nuclear Energy and Uranium Mining UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 773 |
| **Total** | **773** |
| **iShares OMX Stockholm Capped UCITS ETF** | **SEK'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 534,035 |
| **Total** | **534,035** |
| **iShares Smart City Infrastructure UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 67,749 |
| **Total** | **67,749** |
| **iShares STOXX Europe Equity Multifactor UCITS ETF** | **EUR'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 50,286 |
| **Total** | **50,286** |
| **iShares STOXX USA Equity Multifactor UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 638 |
| **Total** | **638** |
| **iShares STOXX World Equity Multifactor UCITS ETF** | **USD'000** |
| State Street Custodial Services (Ireland) Limited (or its delegates) | 63,273 |
| **Total** | **63,273** |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Concentration of collateral received**

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 May 2026.

| Issuer<br>iShares $ Short Duration Corp Bond UCITS ETF | Value<br>USD'000 |
|---|---|
| Alphabet Inc | 77,702 |
| NVIDIA Corp | 48,906 |
| Microsoft Corp | 48,823 |
| United States Treasury | 42,726 |
| Broadcom Inc | 41,032 |
| iShares Core S&P 500 ETF | 40,234 |
| Meta Platforms Inc | 37,345 |
| United Kingdom | 32,638 |
| French Republic | 27,028 |
| Apple Inc | 15,706 |

| Issuer<br>iShares $ Short Duration High Yield Corp Bond UCITS ETF | Value<br>USD'000 |
|---|---|
| Alphabet Inc | 48,220 |
| United States Treasury | 32,626 |
| United Kingdom | 28,303 |
| NVIDIA Corp | 27,004 |
| Microsoft Corp | 26,859 |
| French Republic | 25,432 |
| Broadcom Inc | 24,513 |
| Meta Platforms Inc | 24,367 |
| iShares Core S&P 500 ETF | 23,680 |
| Apple Inc | 12,417 |

| Issuer<br>iShares $ Treasury Bond 0-3 Month UCITS ETF | Value<br>USD'000 |
|---|---|
| ASML Holding NV | 19,768 |
| Apple Inc | 16,465 |
| iShares Core S&P 500 ETF | 13,064 |
| STMicroelectronics NV | 11,097 |
| Taiwan Semiconductor Manufacturing Co Ltd | 10,573 |
| Boston Scientific Corp | 9,560 |
| PDD Holdings Inc | 5,502 |
| Sea Ltd | 5,007 |
| Micron Technology Inc | 4,822 |
| iShares S&P 500 Growth ETF | 4,635 |

| Issuer<br>iShares $ Treasury Bond 20+yr UCITS ETF | Value<br>USD'000 |
|---|---|
| ASML Holding NV | 248,074 |
| Apple Inc | 234,850 |
| Micron Technology Inc | 233,511 |
| Microsoft Corp | 200,974 |
| iShares Core S&P 500 ETF | 178,221 |
| State of Japan | 151,288 |
| Taiwan Semiconductor Manufacturing Co Ltd | 149,489 |
| Alphabet Inc | 133,953 |
| STMicroelectronics NV | 117,002 |
| Boston Scientific Corp | 102,569 |

| Issuer<br>iShares $ Ultrashort Bond UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 9,832 |
| Alphabet Inc | 8,767 |
| French Republic | 4,915 |
| NVIDIA Corp | 4,629 |
| Microsoft Corp | 4,629 |
| United Kingdom | 4,577 |
| iShares Core S&P 500 ETF | 4,574 |
| Meta Platforms Inc | 4,221 |
| Broadcom Inc | 4,214 |
| State of Japan | 3,811 |

| Issuer<br>iShares £ Ultrashort Bond ESG SRI UCITS ETF | Value<br>GBP'000 |
|---|---|
| United Kingdom | 7,584 |
| Kingdom of Belgium | 2,193 |
| Kingdom of Spain | 2,119 |
| French Republic | 2,098 |
| Asian Development Bank | 126 |
| Dutch Treasury Certificate | 115 |
| Republic of Finland | 101 |
| United States Treasury | 88 |
| Kreditanstalt fuer Wiederaufbau | 50 |
| Republic of Germany | 11 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares £ Ultrashort Bond UCITS ETF | Value<br>GBP'000 |
|---|---|
| United Kingdom | 48,884 |
| French Republic | 12,349 |
| Kingdom of Spain | 5,948 |
| Kingdom of Belgium | 5,424 |
| NVIDIA Corp | 2,015 |
| Microsoft Corp | 2,003 |
| United States Treasury | 1,725 |
| Tyson Foods Inc | 1,448 |
| State Street SPDR S&P 500 ETF Trust | 1,448 |
| UnitedHealth Group Inc | 1,448 |

| Issuer<br>iShares € Govt Bond 20yr Target Duration UCITS ETF | Value<br>EUR'000 |
|---|---|
| NVIDIA Corp | 13,280 |
| Micron Technology Inc | 11,462 |
| ASML Holding NV | 11,081 |
| Microsoft Corp | 9,451 |
| iShares Core S&P 500 ETF | 9,261 |
| Electronic Arts Inc | 7,160 |
| Norfolk Southern Corp | 7,039 |
| Capital One Financial Corp | 6,956 |
| Synopsys Inc | 6,002 |
| Renesas Electronics Corp | 6,002 |

| Issuer<br>iShares € Ultrashort Bond ESG SRI UCITS ETF | Value<br>EUR'000 |
|---|---|
| United Kingdom | 11,876 |
| United States Treasury | 11,286 |
| Kingdom of Spain | 7,161 |
| French Republic | 5,162 |
| Kingdom of Belgium | 2,851 |
| Republic of Finland | 2,231 |
| Republic of Germany | 1,759 |
| Kreditanstalt fuer Wiederaufbau | 440 |
| State of Japan | 306 |
| Republic of Ireland | 305 |

| Issuer<br>iShares € Ultrashort Bond UCITS ETF | Value<br>EUR'000 |
|---|---|
| United Kingdom | 93,187 |
| French Republic | 43,706 |
| United States Treasury | 36,604 |
| Kingdom of Spain | 25,903 |
| Kingdom of Belgium | 15,819 |
| Province of British Columbia Canada | 5,591 |
| NVIDIA Corp | 5,420 |
| Tyson Foods Inc | 5,417 |
| State Street SPDR S&P 500 ETF Trust | 5,417 |
| Microsoft Corp | 5,417 |

| Issuer<br>iShares Ageing Population UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 8,206 |
| Alphabet Inc | 5,085 |
| Microsoft Corp | 4,857 |
| French Republic | 2,790 |
| NVIDIA Corp | 2,230 |
| Charles Schwab Corp | 2,213 |
| United Kingdom | 2,187 |
| State of Japan | 2,166 |
| Apple Inc | 2,092 |
| Hut 8 Corp | 1,693 |

| Issuer<br>iShares Automation & Robotics UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 104,806 |
| State of Japan | 70,008 |
| French Republic | 40,099 |
| Alphabet Inc | 38,851 |
| United Kingdom | 35,166 |
| Microsoft Corp | 26,841 |
| NVIDIA Corp | 18,390 |
| Apple Inc | 17,066 |
| Marvell Technology Inc | 11,259 |
| Morgan Stanley | 11,046 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares Copper Miners UCITS ETF | Value<br>USD'000 |
|---|---|
| ASML Holding NV | 1,857 |
| Microsoft Corp | 1,657 |
| Morgan Stanley | 1,490 |
| Palantir Technologies Inc | 1,307 |
| Advanced Micro Devices Inc | 1,226 |
| LVMH Moet Hennessy Louis Vuitton SE | 1,226 |
| International Flavors & Fragrances Inc | 914 |
| NVIDIA Corp | 871 |
| Safran SA | 801 |
| GSK Plc | 673 |

| Issuer<br>iShares Digital Entertainment and Education UCITS ETF | Value<br>USD'000 |
|---|---|
| State of Japan | 991 |
| Kingdom of Spain | 797 |
| French Republic | 529 |
| Microsoft Corp | 374 |
| United States Treasury | 312 |
| Charles Schwab Corp | 231 |
| Hut 8 Corp | 177 |
| Kingdom of Belgium | 150 |
| Apple Inc | 145 |
| FedEx Corp | 132 |

| Issuer<br>iShares Digital Security UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 90,898 |
| French Republic | 32,875 |
| United Kingdom | 24,085 |
| State of Japan | 18,973 |
| Alphabet Inc | 16,290 |
| Microsoft Corp | 14,658 |
| Apple Inc | 10,815 |
| NVIDIA Corp | 7,627 |
| Kingdom of Belgium | 6,963 |
| Marvell Technology Inc | 6,566 |

| Issuer<br>iShares Digitalisation UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 7,361 |
| Alphabet Inc | 6,797 |
| Microsoft Corp | 6,517 |
| Apple Inc | 3,763 |
| NVIDIA Corp | 3,103 |
| United Kingdom | 2,995 |
| State of Japan | 2,535 |
| Marvell Technology Inc | 2,424 |
| Charles Schwab Corp | 1,969 |
| Morgan Stanley | 1,863 |

| Issuer<br>iShares Edge MSCI EM Value Factor UCITS ETF | Value<br>USD'000 |
|---|---|
| State of Japan | 63,307 |
| United Kingdom | 6,619 |
| NVIDIA Corp | 4,116 |
| Taiwan Semiconductor Manufacturing Co Ltd | 3,598 |
| iShares Core S&P 500 ETF | 3,540 |
| United States Treasury | 3,377 |
| Apple Inc | 2,614 |
| American Express Co | 2,430 |
| T-Mobile US Inc | 2,113 |
| Broadcom Inc | 1,840 |

| Issuer<br>iShares Edge MSCI Europe Momentum Factor UCITS ETF | Value<br>EUR'000 |
|---|---|
| United Kingdom | 9,596 |
| United States Treasury | 2,465 |
| Microsoft Corp | 1,681 |
| NVIDIA Corp | 1,599 |
| State of Japan | 1,063 |
| ASML Holding NV | 853 |
| Apple Inc | 827 |
| Broadcom Inc | 782 |
| Palantir Technologies Inc | 747 |
| Seagate Technology Holdings Plc | 747 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Concentration of collateral received (continued)**

| Issuer | Value |
|---|---|
| **iShares Edge MSCI Europe Quality Factor UCITS ETF** | **EUR'000** |
| United States Treasury | 4,193 |
| United Kingdom | 4,091 |
| Microsoft Corp | 3,572 |
| ASML Holding NV | 3,436 |
| NVIDIA Corp | 2,447 |
| Morgan Stanley | 1,601 |
| Safran SA | 1,592 |
| Murata Manufacturing Co Ltd | 1,446 |
| Shell Plc | 1,287 |
| Chipotle Mexican Grill Inc | 1,161 |

| Issuer | Value |
|---|---|
| **iShares Edge MSCI Europe Value Factor UCITS ETF** | **EUR'000** |
| United Kingdom | 33,768 |
| United States Treasury | 12,323 |
| ASML Holding NV | 6,299 |
| Microsoft Corp | 6,237 |
| State of Japan | 5,421 |
| NVIDIA Corp | 5,252 |
| Morgan Stanley | 4,550 |
| Palantir Technologies Inc | 3,295 |
| Advanced Micro Devices Inc | 3,052 |
| LVMH Moet Hennessy Louis Vuitton SE | 3,052 |

| Issuer | Value |
|---|---|
| **iShares Edge MSCI USA Momentum Factor UCITS ETF** | **USD'000** |
| Microsoft Corp | 1,224 |
| Murata Manufacturing Co Ltd | 818 |
| ASML Holding NV | 792 |
| United Kingdom | 726 |
| Chipotle Mexican Grill Inc | 657 |
| Wells Fargo & Co | 559 |
| Tokyo Electron Ltd | 503 |
| Renesas Electronics Corp | 450 |
| Morgan Stanley | 422 |
| Masimo Corp | 391 |

| Issuer | Value |
|---|---|
| **iShares Edge MSCI USA Quality Factor UCITS ETF** | **USD'000** |
| Microsoft Corp | 1,296 |
| Palantir Technologies Inc | 747 |
| ASML Holding NV | 643 |
| Murata Manufacturing Co Ltd | 564 |
| Apple Inc | 543 |
| Broadcom Inc | 525 |
| Morgan Stanley | 523 |
| Seagate Technology Holdings Plc | 509 |
| Linde Plc | 509 |
| Meta Platforms Inc | 507 |

| Issuer | Value |
|---|---|
| **iShares Edge MSCI USA Value Factor UCITS ETF** | **USD'000** |
| Microsoft Corp | 8,118 |
| Murata Manufacturing Co Ltd | 6,290 |
| ASML Holding NV | 5,744 |
| Mitsui Kinzoku Co Ltd | 5,367 |
| Morgan Stanley | 4,531 |
| Chipotle Mexican Grill Inc | 4,117 |
| Wells Fargo & Co | 3,655 |
| Kioxia Holdings Corp | 3,555 |
| Tokyo Electron Ltd | 3,127 |
| TDK Corp | 2,964 |

| Issuer | Value |
|---|---|
| **iShares Edge MSCI World Momentum Factor UCITS ETF** | **USD'000** |
| United States Treasury | 33,609 |
| Microsoft Corp | 14,478 |
| ASML Holding NV | 11,457 |
| Murata Manufacturing Co Ltd | 7,692 |
| NVIDIA Corp | 6,858 |
| Chipotle Mexican Grill Inc | 5,878 |
| Wells Fargo & Co | 5,014 |
| Tokyo Electron Ltd | 4,464 |
| Safran SA | 4,253 |
| Mitsui Kinzoku Co Ltd | 4,181 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares Edge MSCI World Quality Factor UCITS ETF | Value<br>USD'000 |
|---|---|
| United Kingdom | 28,225 |
| United States Treasury | 26,254 |
| Mitsui Kinzoku Co Ltd | 6,299 |
| Microsoft Corp | 5,207 |
| NVIDIA Corp | 5,069 |
| Murata Manufacturing Co Ltd | 4,491 |
| ASML Holding NV | 3,877 |
| State of Japan | 3,663 |
| Kioxia Holdings Corp | 3,467 |
| TDK Corp | 3,058 |

| Issuer<br>iShares Edge MSCI World Value Factor UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 60,126 |
| United Kingdom | 49,996 |
| State of Japan | 38,968 |
| NVIDIA Corp | 17,614 |
| ASML Holding NV | 11,599 |
| Microsoft Corp | 11,562 |
| French Republic | 9,706 |
| Taiwan Semiconductor Manufacturing Co Ltd | 9,673 |
| Apple Inc | 8,891 |
| iShares Core S&P 500 ETF | 6,376 |

| Issuer<br>iShares Electric Vehicles and Driving Technology UCITS ETF | Value<br>USD'000 |
|---|---|
| French Republic | 3,932 |
| United States Treasury | 3,895 |
| United Kingdom | 3,618 |
| Microsoft Corp | 3,604 |
| Charles Schwab Corp | 2,783 |
| State of Japan | 2,425 |
| Hut 8 Corp | 2,129 |
| FedEx Corp | 1,595 |
| Alphabet Inc | 1,578 |
| Equinix Inc | 1,522 |

| Issuer<br>iShares Energy Storage & Hydrogen UCITS ETF | Value<br>USD'000 |
|---|---|
| United Kingdom | 310 |
| Alphabet Inc | 66 |
| Amazon.com Inc | 53 |
| French Republic | 49 |
| Republic of Germany | 46 |
| NVIDIA Corp | 44 |
| Netflix Inc | 9 |
| Tesla Inc | 9 |
| Costco Wholesale Corp | 9 |
| Apple Inc | 9 |

| Issuer<br>iShares Essential Metals Producers UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 13,753 |
| ASML Holding NV | 5,939 |
| NVIDIA Corp | 5,725 |
| Microsoft Corp | 4,998 |
| Safran SA | 4,619 |
| Shell Plc | 3,825 |
| iShares Core S&P 500 ETF | 3,438 |
| Palantir Technologies Inc | 3,376 |
| Advanced Micro Devices Inc | 2,989 |
| LVMH Moet Hennessy Louis Vuitton SE | 2,989 |

| Issuer<br>iShares Fallen Angels High Yield Corp Bond UCITS ETF | Value<br>USD'000 |
|---|---|
| United Kingdom | 61,992 |
| United States Treasury | 38,558 |
| Alphabet Inc | 13,518 |
| French Republic | 12,498 |
| NVIDIA Corp | 7,762 |
| Microsoft Corp | 7,752 |
| Broadcom Inc | 6,905 |
| iShares Core S&P 500 ETF | 6,857 |
| State of Japan | 6,824 |
| Meta Platforms Inc | 6,712 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares Healthcare Innovation UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 55,588 |
| French Republic | 18,477 |
| United Kingdom | 17,371 |
| State of Japan | 12,590 |
| Microsoft Corp | 12,051 |
| Alphabet Inc | 10,481 |
| Charles Schwab Corp | 6,408 |
| Apple Inc | 4,985 |
| Hut 8 Corp | 4,902 |
| NVIDIA Corp | 4,513 |

| Issuer<br>iShares Inclusion and Diversity UCITS ETF | Value<br>USD'000 |
|---|---|
| State of Japan | 1,446 |
| United States Treasury | 543 |
| NVIDIA Corp | 243 |
| Microsoft Corp | 166 |
| Apple Inc | 152 |
| iShares Core S&P 500 ETF | 128 |
| Taiwan Semiconductor Manufacturing Co Ltd | 126 |
| Broadcom Inc | 126 |
| French Republic | 108 |
| ASML Holding NV | 107 |

| Issuer<br>iShares Lithium & Battery Producers UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 559 |
| NVIDIA Corp | 293 |
| Microsoft Corp | 247 |
| ASML Holding NV | 244 |
| Safran SA | 240 |
| Daifuku Co Ltd | 235 |
| CSPC Pharmaceutical Group Ltd | 232 |
| Sumitomo Mitsui Trust Group Inc | 232 |
| Osaka Gas Co Ltd | 232 |
| Honda Motor Co Ltd | 232 |

| Issuer<br>iShares Metaverse UCITS ETF | Value<br>USD'000 |
|---|---|
| French Republic | 328 |
| Apple Inc | 153 |
| Microsoft Corp | 150 |
| Kioxia Holdings Corp | 142 |
| Chipotle Mexican Grill Inc | 141 |
| International Business Machines Corp | 141 |
| AMETEK Inc | 113 |
| Shopify Inc | 97 |
| Marvell Technology Inc | 81 |
| United Kingdom | 78 |

| Issuer<br>iShares MSCI ACWI Screened UCITS ETF | Value<br>USD'000 |
|---|---|
| French Republic | 6,939 |
| NVIDIA Corp | 3,088 |
| MoonLake Immunotherapeutics | 2,172 |
| Tesla Inc | 2,121 |
| XPLR Infrastructure LP | 2,073 |
| Hess Midstream LP | 2,063 |
| Regeneron Pharmaceuticals Inc | 1,847 |
| Loews Corp | 1,773 |
| Applied Materials Inc | 1,619 |
| Graco Inc | 1,353 |

| Issuer<br>iShares MSCI China Tech UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 26,517 |
| French Republic | 23,828 |
| Microsoft Corp | 14,842 |
| Kingdom of Belgium | 11,947 |
| State of Japan | 11,944 |
| Charles Schwab Corp | 11,538 |
| Hut 8 Corp | 8,826 |
| FedEx Corp | 6,615 |
| Equinix Inc | 6,311 |
| Hoya Corp | 6,270 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares MSCI China UCITS ETF | Value<br>USD'000 |
|---|---|
| State of Japan | 268,310 |
| United Kingdom | 47,068 |
| United States Treasury | 31,744 |
| iShares Core S&P 500 ETF | 17,915 |
| Microsoft Corp | 8,940 |
| ASML Holding NV | 8,841 |
| NVIDIA Corp | 8,590 |
| Safran SA | 6,871 |
| Shell Plc | 5,665 |
| Australia | 3,135 |

| Issuer<br>iShares MSCI EM CTB Enhanced ESG UCITS ETF | Value<br>USD'000 |
|---|---|
| State of Japan | 255,400 |
| United States Treasury | 194,265 |
| French Republic | 44,474 |
| Kingdom of Belgium | 41,242 |
| Kingdom of Spain | 29,402 |
| Microsoft Corp | 19,792 |
| United Kingdom | 17,722 |
| Australia | 14,573 |
| Alphabet Inc | 14,107 |
| Prysmian SpA | 10,794 |

| Issuer<br>iShares MSCI EM ex-China UCITS ETF | Value<br>USD'000 |
|---|---|
| State of Japan | 21,331 |
| NVIDIA Corp | 3,779 |
| Taiwan Semiconductor Manufacturing Co Ltd | 3,216 |
| United States Treasury | 2,395 |
| Apple Inc | 2,392 |
| French Republic | 2,213 |
| American Express Co | 2,178 |
| T-Mobile US Inc | 1,894 |
| Broadcom Inc | 1,648 |
| Berkshire Hathaway Inc | 1,516 |

| Issuer<br>iShares MSCI EM IMI Screened UCITS ETF | Value<br>USD'000 |
|---|---|
| State of Japan | 331,839 |
| United States Treasury | 292,121 |
| Alphabet Inc | 52,109 |
| French Republic | 45,371 |
| Kingdom of Spain | 42,077 |
| Microsoft Corp | 39,814 |
| Kingdom of Belgium | 30,469 |
| NVIDIA Corp | 24,505 |
| Apple Inc | 19,267 |
| Morgan Stanley | 16,485 |

| Issuer<br>iShares MSCI EMU CTB Enhanced ESG UCITS ETF | Value<br>EUR'000 |
|---|---|
| United States Treasury | 37,607 |
| State of Japan | 21,665 |
| French Republic | 20,755 |
| Kingdom of Belgium | 15,435 |
| Alphabet Inc | 11,274 |
| Microsoft Corp | 8,007 |
| United Kingdom | 7,021 |
| Kingdom of Spain | 6,402 |
| Australia | 5,216 |
| NVIDIA Corp | 5,201 |

| Issuer<br>iShares MSCI EMU Large Cap UCITS ETF | Value<br>EUR'000 |
|---|---|
| United Kingdom | 1,522 |
| United States Treasury | 1,221 |
| NVIDIA Corp | 362 |
| iShares Core S&P 500 ETF | 302 |
| Alphabet Inc | 205 |
| State of Japan | 194 |
| AstraZeneca Plc | 183 |
| General Electric Co | 163 |
| Standard Chartered Plc | 157 |
| Taiwan Semiconductor Manufacturing Co Ltd | 139 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares MSCI EMU Mid Cap UCITS ETF | Value<br>EUR'000 |
|---|---|
| United Kingdom | 18,726 |
| United States Treasury | 14,404 |
| State of Japan | 5,543 |
| NVIDIA Corp | 4,819 |
| Microsoft Corp | 3,183 |
| ASML Holding NV | 2,993 |
| iShares Core S&P 500 ETF | 2,880 |
| Safran SA | 1,924 |
| Shell Plc | 1,574 |
| Mitsui Kinzoku Co Ltd | 1,511 |

| Issuer<br>iShares MSCI EMU Screened UCITS ETF | Value<br>EUR'000 |
|---|---|
| State of Japan | 17,843 |
| United States Treasury | 14,368 |
| Alphabet Inc | 9,206 |
| French Republic | 9,172 |
| Microsoft Corp | 7,238 |
| Kingdom of Spain | 4,325 |
| NVIDIA Corp | 3,999 |
| Apple Inc | 3,849 |
| Charles Schwab Corp | 2,843 |
| Morgan Stanley | 2,002 |

| Issuer<br>iShares MSCI Europe CTB Enhanced ESG UCITS ETF | Value<br>EUR'000 |
|---|---|
| United States Treasury | 61,929 |
| French Republic | 49,111 |
| State of Japan | 29,698 |
| Alphabet Inc | 23,975 |
| Kingdom of Spain | 17,189 |
| Microsoft Corp | 15,149 |
| Kingdom of Belgium | 14,622 |
| United Kingdom | 14,477 |
| NVIDIA Corp | 11,531 |
| Apple Inc | 10,047 |

| Issuer<br>iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF | Value<br>EUR'000 |
|---|---|
| United Kingdom | 1,063 |
| United States Treasury | 1,023 |
| NVIDIA Corp | 334 |
| iShares Core S&P 500 ETF | 189 |
| Microsoft Corp | 186 |
| ASML Holding NV | 178 |
| Taiwan Semiconductor Manufacturing Co Ltd | 133 |
| State of Japan | 131 |
| Apple Inc | 123 |
| Safran SA | 111 |

| Issuer<br>iShares MSCI Europe Screened UCITS ETF | Value<br>EUR'000 |
|---|---|
| State of Japan | 66,528 |
| United States Treasury | 46,512 |
| French Republic | 32,745 |
| Kingdom of Spain | 20,539 |
| Alphabet Inc | 14,833 |
| United Kingdom | 13,503 |
| Microsoft Corp | 11,094 |
| Kingdom of Belgium | 9,796 |
| Apple Inc | 7,196 |
| NVIDIA Corp | 7,146 |

| Issuer<br>iShares MSCI France UCITS ETF | Value<br>EUR'000 |
|---|---|
| Microsoft Corp | 302 |
| ASML Holding NV | 300 |
| NVIDIA Corp | 268 |
| Safran SA | 219 |
| Shell Plc | 180 |
| Roche Holding AG | 85 |
| United States Treasury | 82 |
| Schneider Electric SE | 76 |
| Morgan Stanley | 70 |
| iShares Core S&P 500 ETF | 68 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares MSCI Global Semiconductors UCITS ETF | Value<br>USD'000 |
|---|---|
| Alphabet Inc | 15,717 |
| Apple Inc | 11,317 |
| Microsoft Corp | 10,257 |
| Costco Wholesale Corp | 8,423 |
| NVIDIA Corp | 8,263 |
| Netflix Inc | 7,888 |
| Tesla Inc | 7,888 |
| Micron Technology Inc | 7,888 |
| AT&T Inc | 7,665 |
| Shopify Inc | 5,662 |

| Issuer<br>iShares MSCI Japan CTB Enhanced ESG UCITS ETF | Value<br>USD'000 |
|---|---|
| State of Japan | 76,673 |
| Alphabet Inc | 37,605 |
| NVIDIA Corp | 19,381 |
| Apple Inc | 19,176 |
| Microsoft Corp | 15,922 |
| Costco Wholesale Corp | 14,050 |
| Netflix Inc | 13,788 |
| Tesla Inc | 13,788 |
| Micron Technology Inc | 13,787 |
| AT&T Inc | 13,398 |

| Issuer<br>iShares MSCI Japan Screened UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 18,959 |
| State of Japan | 12,311 |
| Alphabet Inc | 12,200 |
| Kingdom of Belgium | 11,158 |
| Microsoft Corp | 10,169 |
| French Republic | 7,451 |
| Apple Inc | 5,934 |
| NVIDIA Corp | 5,178 |
| United Kingdom | 4,745 |
| Marvell Technology Inc | 4,268 |

| Issuer<br>iShares MSCI USA CTB Enhanced ESG UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 446,529 |
| French Republic | 165,029 |
| United Kingdom | 131,274 |
| Alphabet Inc | 42,346 |
| Microsoft Corp | 41,124 |
| Apple Inc | 26,890 |
| Costco Wholesale Corp | 21,536 |
| Charles Schwab Corp | 21,255 |
| NVIDIA Corp | 19,609 |
| Netflix Inc | 17,355 |

| Issuer<br>iShares MSCI USA Leaders UCITS ETF | Value<br>USD'000 |
|---|---|
| Microsoft Corp | 14 |
| Charles Schwab Corp | 13 |
| Hut 8 Corp | 10 |
| FedEx Corp | 7 |
| Equinix Inc | 7 |
| Hoya Corp | 7 |
| Sumitomo Electric Industries Ltd | 6 |
| Mitsubishi Electric Corp | 5 |
| Waste Connections Inc | 4 |
| American Tower Corp | 4 |

| Issuer<br>iShares MSCI USA Mid-Cap Equal Weight UCITS ETF | Value<br>USD'000 |
|---|---|
| Microsoft Corp | 1,963 |
| ASML Holding NV | 1,378 |
| United Kingdom | 1,204 |
| Morgan Stanley | 1,140 |
| Palantir Technologies Inc | 1,108 |
| Murata Manufacturing Co Ltd | 1,000 |
| NVIDIA Corp | 861 |
| Chipotle Mexican Grill Inc | 803 |
| Apple Inc | 771 |
| Wells Fargo & Co | 733 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares MSCI USA Screened UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 234,504 |
| French Republic | 83,631 |
| United Kingdom | 62,342 |
| Microsoft Corp | 31,405 |
| Charles Schwab Corp | 24,081 |
| Hut 8 Corp | 18,182 |
| FedEx Corp | 13,627 |
| Equinix Inc | 13,002 |
| Hoya Corp | 12,917 |
| Sumitomo Electric Industries Ltd | 10,809 |

| Issuer<br>iShares MSCI USA Value Factor Advanced UCITS ETF | Value<br>USD'000 |
|---|---|
| NVIDIA Corp | 571 |
| MoonLake Immunotherapeutics | 462 |
| XPLR Infrastructure LP | 441 |
| Hess Midstream LP | 439 |
| Regeneron Pharmaceuticals Inc | 393 |
| Loews Corp | 377 |
| Tesla Inc | 354 |
| Applied Materials Inc | 344 |
| Microsoft Corp | 323 |
| Graco Inc | 288 |

| Issuer<br>iShares MSCI World CTB Enhanced ESG UCITS ETF | Value<br>USD'000 |
|---|---|
| Alphabet Inc | 17,308 |
| United States Treasury | 15,818 |
| Microsoft Corp | 13,020 |
| State of Japan | 10,268 |
| Apple Inc | 9,398 |
| French Republic | 8,684 |
| NVIDIA Corp | 8,008 |
| Costco Wholesale Corp | 6,880 |
| Kingdom of Belgium | 6,093 |
| Netflix Inc | 5,904 |

| Issuer<br>iShares MSCI World Mid-Cap Equal Weight UCITS ETF | Value<br>USD'000 |
|---|---|
| United Kingdom | 9,414 |
| United States Treasury | 8,203 |
| State of Japan | 3,817 |
| Microsoft Corp | 2,259 |
| ASML Holding NV | 1,867 |
| NVIDIA Corp | 1,670 |
| Murata Manufacturing Co Ltd | 1,147 |
| iShares Core S&P 500 ETF | 993 |
| Mitsui Kinzoku Co Ltd | 909 |
| Apple Inc | 863 |

| Issuer<br>iShares MSCI World Momentum Factor Advanced UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 786 |
| French Republic | 353 |
| State of Japan | 145 |
| Kingdom of Spain | 133 |
| Microsoft Corp | 72 |
| Horiba Ltd | 49 |
| Solaria Energia y Medio Ambiente SA | 45 |
| Hankyu Hanshin Holdings Inc | 45 |
| Charles Schwab Corp | 36 |
| Eni SpA | 35 |

| Issuer<br>iShares MSCI World Quality Factor Advanced UCITS ETF | Value<br>USD'000 |
|---|---|
| Alphabet Inc | 51 |
| Apple Inc | 48 |
| United States Treasury | 45 |
| Microsoft Corp | 35 |
| Netflix Inc | 27 |
| Tesla Inc | 27 |
| NVIDIA Corp | 27 |
| Costco Wholesale Corp | 27 |
| Micron Technology Inc | 27 |
| AT&T Inc | 27 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares MSCI World Screened UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 40,707 |
| State of Japan | 27,806 |
| Microsoft Corp | 17,174 |
| Alphabet Inc | 14,785 |
| Apple Inc | 8,759 |
| French Republic | 8,715 |
| Charles Schwab Corp | 8,578 |
| NVIDIA Corp | 5,769 |
| Hut 8 Corp | 5,436 |
| Kingdom of Spain | 5,218 |

| Issuer<br>iShares MSCI World Value Factor Advanced UCITS ETF | Value<br>USD'000 |
|---|---|
| United Kingdom | 4,353 |
| United States Treasury | 3,244 |
| Alphabet Inc | 1,154 |
| Microsoft Corp | 746 |
| Amazon.com Inc | 742 |
| NVIDIA Corp | 679 |
| Republic of Germany | 644 |
| French Republic | 579 |
| Charles Schwab Corp | 455 |
| Apple Inc | 369 |

| Issuer<br>iShares NASDAQ US Biotechnology UCITS ETF | Value<br>USD'000 |
|---|---|
| Morgan Stanley | 6,169 |
| ASML Holding NV | 6,168 |
| NVIDIA Corp | 6,064 |
| Microsoft Corp | 5,764 |
| Palantir Technologies Inc | 5,082 |
| Taiwan Semiconductor Manufacturing Co Ltd | 5,059 |
| Apple Inc | 4,954 |
| Advanced Micro Devices Inc | 4,397 |
| LVMH Moet Hennessy Louis Vuitton SE | 4,397 |
| United States Treasury | 3,792 |

| Issuer<br>iShares Nuclear Energy and Uranium Mining UCITS ETF | Value<br>USD'000 |
|---|---|
| Mitsui Kinzoku Co Ltd | 59 |
| Furukawa Electric Co Ltd | 32 |
| Kioxia Holdings Corp | 27 |
| TDK Corp | 26 |
| Mitsubishi Heavy Industries Ltd | 24 |
| Kokusai Electric Corp | 23 |
| Recruit Holdings Co Ltd | 22 |
| Murata Manufacturing Co Ltd | 22 |
| FANUC Corp | 18 |
| Meiko Electronics Co Ltd | 15 |

| Issuer<br>iShares OMX Stockholm Capped UCITS ETF | Value<br>SEK'000 |
|---|---|
| State of Japan | 151,052 |
| United Kingdom | 49,087 |
| United States Treasury | 39,261 |
| Microsoft Corp | 17,503 |
| ASML Holding NV | 13,082 |
| Murata Manufacturing Co Ltd | 12,693 |
| iShares Core S&P 500 ETF | 12,665 |
| Chipotle Mexican Grill Inc | 8,999 |
| Mitsui Kinzoku Co Ltd | 8,828 |
| Wells Fargo & Co | 7,657 |

| Issuer<br>iShares Smart City Infrastructure UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 4,158 |
| NVIDIA Corp | 3,380 |
| Alphabet Inc | 3,257 |
| Microsoft Corp | 3,090 |
| French Republic | 2,299 |
| State of Japan | 1,998 |
| Kingdom of Spain | 1,893 |
| MoonLake Immunotherapeutics | 1,726 |
| XPLR Infrastructure LP | 1,648 |
| Hess Midstream LP | 1,640 |

**EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)**

**Concentration of collateral received (continued)**

| Issuer<br>iShares STOXX Europe Equity Multifactor UCITS ETF | Value<br>EUR'000 |
|---|---|
| United States Treasury | 4,932 |
| United Kingdom | 3,868 |
| State of Japan | 2,480 |
| Kingdom of Belgium | 2,171 |
| French Republic | 1,742 |
| Microsoft Corp | 1,236 |
| BCE Inc | 1,227 |
| Telecom Italia SpA | 1,216 |
| Banco Bilbao Vizcaya Argentaria SA | 1,216 |
| Moncler SpA | 1,216 |

| Issuer<br>iShares STOXX World Equity Multifactor UCITS ETF | Value<br>USD'000 |
|---|---|
| United States Treasury | 6,187 |
| State of Japan | 2,268 |
| French Republic | 2,041 |
| NVIDIA Corp | 1,997 |
| Alphabet Inc | 1,969 |
| Kingdom of Belgium | 1,643 |
| Microsoft Corp | 1,513 |
| BCE Inc | 1,283 |
| Telecom Italia SpA | 1,274 |
| Banco Bilbao Vizcaya Argentaria SA | 1,274 |

| Issuer<br>iShares STOXX USA Equity Multifactor UCITS ETF | Value<br>USD'000 |
|---|---|
| Alphabet Inc | 68 |
| Microsoft Corp | 60 |
| Apple Inc | 46 |
| NVIDIA Corp | 32 |
| Marvell Technology Inc | 32 |
| Morgan Stanley | 23 |
| Chipotle Mexican Grill Inc | 23 |
| International Business Machines Corp | 23 |
| Kioxia Holdings Corp | 23 |
| AMETEK Inc | 18 |

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC FDIs, has exceeded 20% of any of the respective Funds' NAV at the financial year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial year end date.

# iSHARES IV PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED)

**Glossary and key definitions**

The periodic report disclosures set out below are presented for the financial year ended 31 May 2026, the "reference period". Comparative information is presented for the financial year ended 31 May 2025, the "previous reference period".

All data presented for the Fund's investments and other quantitative measures disclosed has been calculated based on an average of the value of investments traded and held on or around each applicable rebalance date of the Fund's benchmark index, within the reference period for which the relevant Funds met the criteria of an Article 8 fund. For metrics that are presented with sustainability indicators, the relevant metric calculation relates to the investments for which the underlying ESG data is available, rather than all investments held by the Fund.

All such data presented is unaudited and was not subject to an assurance provided by the Fund's auditor or a review by a third party.

The term "Assets" shall be deemed to mean the total value investments held by the Fund throughout the reference period. The total value of investments shall include net short positions (including net short positions achieved through derivatives). BlackRock has taken a proportionate approach to the calculation of taxonomy alignment of its funds, by excluding any exposures achieved through derivatives (including both long and short positions) from the calculation of the degree to which investments made by a fund is in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Investments shall include cash and cash equivalents as set out by Article 53 of the regulatory technical standards under the Delegated Regulation (EU) 2022/1288. However, FRS102 requires cash and cash equivalents to be treated separately. Therefore, there will be a difference in presentation for the purposes of the overall annual report. Cash and cash equivalents are presented on a settlement date basis.

Sustainable Investments: BlackRock defines Sustainable Investments as investments in issuers or securities that contribute to an environmental or social objective, do not significantly harm any of those objectives and where investee companies follow good governance practices. BlackRock refers to relevant sustainability frameworks to identify the alignment of the investment to environmental or social objectives.

Do no significant harm ("DNSH"): The assessment undertaken by BlackRock to determine whether an investment does no significant harm to any environmental or social objective under SFDR. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an investment does significant harm, which considers both third party data points as well as fundamental insights. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments.

Sustainability Factors: Environmental, social and employee matters, respect for human rights, anti-corruption and antibribery matters.

**Disclaimer**

Certain information set out below (the "Information") has been provided by vendors of market data to BlackRock (some of whom may be Registered Investment Advisors under the Investment Advisers Act of 1940), each, an "Information Provider"), and it may not be reproduced or disseminated in whole or in part without prior written permission of such Information Provider. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. The Information Provider's makes no representations or express or implied warranties (which are expressly disclaimed), nor shall they incur liability for any errors or omissions in the Information, or for any damages related thereto. The foregoing shall not exclude or limit any liability that may not be excluded or limited by applicable law. Information Providers shall be deemed to be third party beneficiaries with respect to the terms of this paragraph, entitled to enforce such terms against any third party.

# iSHARES IV PLC

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares $ Ultrashort Bond ESG SRI UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares $ Ultrashort Bond ESG SRI UCITS ETF

**Legal entity identifier:**
549300PET14UYD7XBE46

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☐ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☒ It promoted E/S characteristics, but **did not make any sustainable investments** |

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score |
| Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, nuclear weapons, civilian firearms, conventional weapons, controversial weapons, thermal coal and fossil fuels |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares $ Ultrashort Bond ESG SRI UCITS ETF**

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares $ Ultrashort Bond ESG SRI UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares $ Ultrashort Bond ESG SRI UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Greenhouse gas (GHG) emissions | Exclusion of issuers based on certain environmental screens (listed above) |
| GHG intensity of investee companies | Exclusion of issuers based on certain environmental screens (listed above) |
| Carbon footprint | Exclusion of issuers based on certain environmental screens (listed above) |
| Share of non-renewable energy consumption and production | Exclusion of issuers based on certain environmental screens (listed above) |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares $ Ultrashort Bond ESG SRI UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Blk Ics Usd Leaf Agency Dist | Finance Companies | 2.12% | Ireland |
| Wells Fargo & Company 2026-10-23 | Banking | 0.92% | United States |
| Morgan Stanley Bank Na Frn 2028-07-14 | Banking | 0.76% | United States |
| Australia And New Zealand Banking Mtn 2026-03-18 | Banking | 0.71% | United States |
| Wells Fargo Bank Na 2026-08-07 | Banking | 0.71% | United States |
| Hsbc Holdings Plc (Frn) 2027-08-14 | Banking | 0.71% | United Kingdom |
| Oracle Corporation 2026-07-15 | Technology | 0.66% | United States |
| Keybank National Association 2026-05-20 | Banking | 0.65% | United States |
| International Business Machines Co 2026-05-15 | Technology | 0.65% | United States |
| Ubs Group Ag 2026-04-17 | Banking | 0.63% | Switzerland |
| Ubs Ag (Stamford Branch) 2026-08-07 | Banking | 0.61% | United States |
| Ntt Finance Corp Regs 2026-04-03 | Communications | 0.61% | Japan |
| Aercap Ireland Capital Dac 2026-10-29 | Finance Companies | 0.60% | Ireland |
| Sumitomo Mitsui Financial Group In 2026-07-14 | Banking | 0.59% | Japan |
| Australia And New Zealand Banking Mtn Regs 2028-06-18 | Banking | 0.59% | Australia |

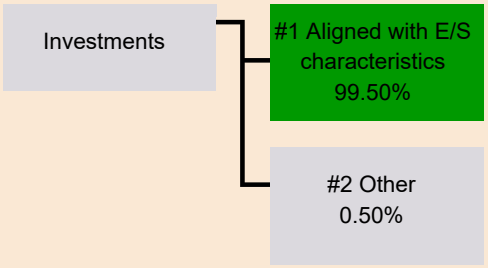


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.50% | 99.71% | 99.26% | 98.07% |
| #2 Other | 0.50% | 0.29% | 0.74% | 1.93% |

**In which economic sectors were the investments made?**

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Banking | Banking | 47.01% |
| Technology | Technology | 10.82% |
| Consumer Cyclical | Automotive | 9.03% |
| Consumer Non-Cyclical | Pharmaceuticals | 4.92% |
| Consumer Non-Cyclical | Healthcare | 3.09% |
| Consumer Non-Cyclical | Food and Beverage | 2.89% |
| Consumer Cyclical | Retailers | 2.69% |
| Brokerage/Asset Managers/Exchanges | Brokerage/Asset Managers/Exchanges | 2.60% |
| Finance Companies | Finance Companies | 1.97% |
| Communications | Wireless | 1.56% |
| Capital Goods | Construction Machinery | 1.41% |
| Communications | Wirelines | 1.36% |
| Insurance | Property and Casualty | 1.27% |
| Insurance | Health Insurance | 1.26% |
| Capital Goods | Diversified Manufacturing | 1.24% |
| Consumer Non-Cyclical | Consumer Products | 1.04% |

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares $ Ultrashort Bond ESG SRI UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

☐ Yes:

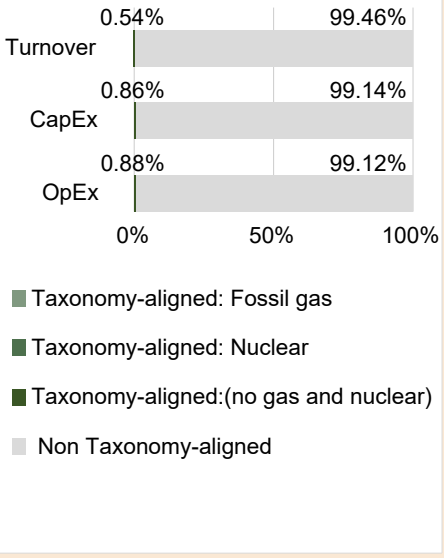
☐ In fossil gas ☐ In nuclear energy

☒ No

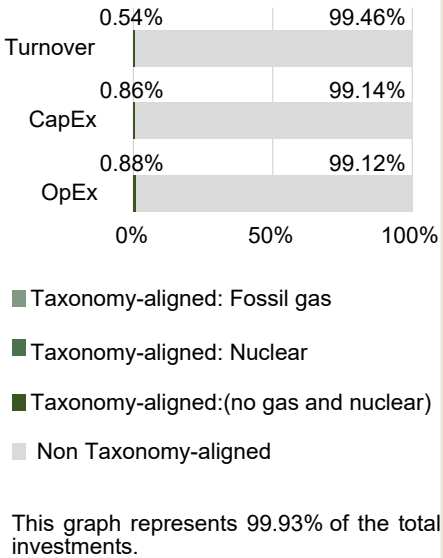
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 99.93% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares $ Ultrashort Bond ESG SRI UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.54% | 0.86% | 0.88% |
| Non Taxonomy-aligned | 99.46% | 99.14% | 99.12% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.54% | 0.86% | 0.88% |
| Non Taxonomy-aligned | 99.46% | 99.14% | 99.12% |

For the reference period, 0.07% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 0.54% |
| Climate Change Adaptation | 0.00% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional Activities | 0.03% |
| Enabling Activities | 0.29% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.54% | 0.53% | 0.26% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares $ Ultrashort Bond ESG SRI UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What was the share of socially sustainable investments?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares $ Ultrashort Bond ESG SRI UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the iBoxx USD Liquid Investment Grade Ultrashort Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.markit.com/Company/Files/DownloadFiles?CMSID=cfe34beee1254fe7912e02cdf781fe2d.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 15.67% |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score | 0.00% | 1.35% |
| Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | 0.00% | 10.17% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

# iSHARES IV PLC

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares £ Ultrashort Bond ESG SRI UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares £ Ultrashort Bond ESG SRI UCITS ETF

**Legal entity identifier:**
5493005FQ8AGCDCFXE26

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☐ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☒ It promoted E/S characteristics, but **did not make any sustainable investments** |

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, nuclear weapons, civilian firearms, conventional weapons, controversial weapons, thermal coal and fossil fuels |
| Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares £ Ultrashort Bond ESG SRI UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares £ Ultrashort Bond ESG SRI UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Greenhouse gas (GHG) emissions | Exclusion of issuers based on certain environmental screens (listed above) |
| GHG intensity of investee companies | Exclusion of issuers based on certain environmental screens (listed above) |
| Carbon footprint | Exclusion of issuers based on certain environmental screens (listed above) |
| Share of non-renewable energy consumption and production | Exclusion of issuers based on certain environmental screens (listed above) |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares £ Ultrashort Bond ESG SRI UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Bank Of Montreal Mtn Regs 2026-09-15 | Securitized | 1.31% | Canada |
| Blk Ics Ster Leaf Agency Dist | Finance Companies | 1.30% | Ireland |
| European Investment Bank Mtn Regs 2027-01-18 | Government Related | 1.27% | Supranational |
| Canadian Imperial Bank Of Commerce Regs 2026-06-23 | Securitized | 1.26% | Canada |
| National Australia Bank Ltd Regs 2026-06-17 | Securitized | 1.25% | Australia |
| Bank Of Nova Scotia Regs 2027-03-09 | Securitized | 1.21% | Canada |
| Toronto-Dominion Bank/The Regs 2027-01-18 | Securitized | 1.17% | Canada |
| Bank Of Nova Scotia Regs 2028-09-15 | Securitized | 1.09% | Canada |
| Royal Bank Of Canada Regs 2026-07-13 | Securitized | 1.07% | Canada |
| European Investment Bank Mtn Regs 2026-09-21 | Government Related | 1.06% | Supranational |
| Bank Of Nova Scotia Regs 2026-06-22 | Securitized | 1.03% | Canada |
| Westpac Banking Corp Regs 2028-07-03 | Securitized | 1.01% | Australia |
| Kfw Mtn Regs 2026-02-18 | Government Related | 1.01% | Germany |
| Santander Uk Plc Regs 2027-07-12 | Securitized | 1.01% | United Kingdom |
| Lloyds Bank Plc Regs 2028-06-13 | Securitized | 1.00% | United Kingdom |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares £ Ultrashort Bond ESG SRI UCITS ETF**

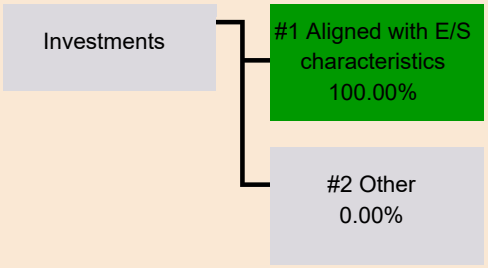


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 100.00% | 100.00% | 97.22% | 97.69% |
| #2 Other | 0.00%[1] | 0.00% | 2.78% | 2.31% |

[1]The net exposure to “Other” assets was -0.10% due to derivative positions held by the Fund.

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares £ Ultrashort Bond ESG SRI UCITS ETF**

**In which economic sectors were the investments made?**

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Securitized | Covered | 45.28% |
| Government Related | Supranational | 14.22% |
| Banking | Banking | 12.82% |
| Government Related | Agency | 12.45% |
| Government Related | Local Authority | 5.96% |
| Consumer Cyclical | Automotive | 1.54% |
| Electric | Electric | 1.37% |

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

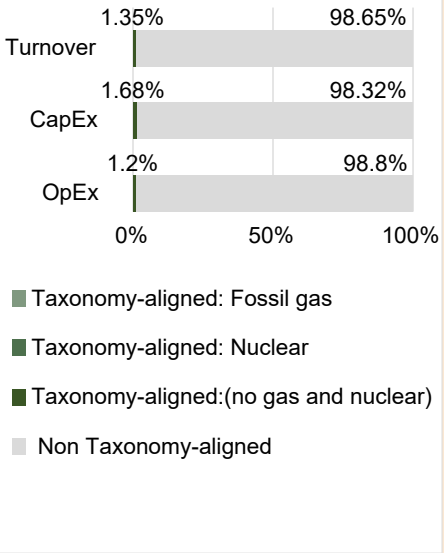
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | |
|---|---|
| | Yes: |
| | In fossil gas |
| | In nuclear energy |
| X | No |

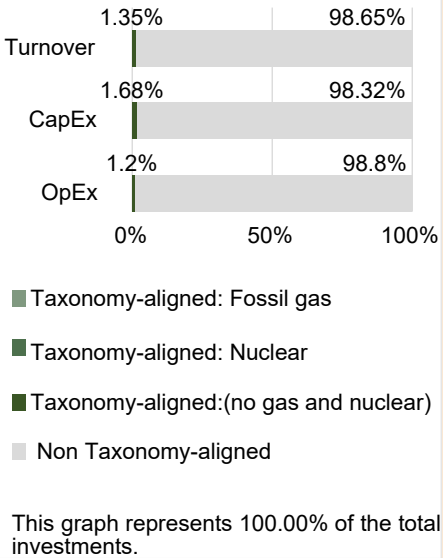
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares £ Ultrashort Bond ESG SRI UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.35% | 1.68% | 1.20% |
| Non Taxonomy-aligned | 98.65% | 98.32% | 98.80% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.35% | 1.68% | 1.20% |
| Non Taxonomy-aligned | 98.65% | 98.32% | 98.80% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 1.34% |
| Climate Change Adaptation | 0.00% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional Activities | 0.38% |
| Enabling Activities | 0.31% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 1.35% | 0.51% | 0.27% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares £ Ultrashort Bond ESG SRI UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What was the share of socially sustainable investments?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

**iShares £ Ultrashort Bond ESG SRI UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the iBoxx GBP Liquid Investment Grade Ultrashort Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.markit.com/Company/Files/DownloadFiles?CMSID=cfe34beee1254fe7912e02cdf781fe2d.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | 0.00% | 0.00% |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares £ Ultrashort Bond ESG SRI UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 3.17% |
| Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | 0.00% | 6.34% |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score | 0.00% | 0.23% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

# iSHARES IV PLC

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares € Ultrashort Bond ESG SRI UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares € Ultrashort Bond ESG SRI UCITS ETF

**Legal entity identifier:**
54930031ZJKHN8WVT227

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☐ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☒ It promoted E/S characteristics, but **did not make any sustainable investments** |

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, nuclear weapons, civilian firearms, controversial weapons, thermal coal and fossil fuels |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score |
| Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares € Ultrashort Bond ESG SRI UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares € Ultrashort Bond ESG SRI UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Greenhouse gas (GHG) emissions | Exclusion of issuers based on certain environmental screens (listed above) |
| GHG intensity of investee companies | Exclusion of issuers based on certain environmental screens (listed above) |
| Carbon footprint | Exclusion of issuers based on certain environmental screens (listed above) |
| Share of non-renewable energy consumption and production | Exclusion of issuers based on certain environmental screens (listed above) |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |

**iShares € Ultrashort Bond ESG SRI UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Blk Leaf Fund Agency Acc T0 Eur | Finance Companies | 1.76% | Ireland |
| At&T Inc Mtn 2027-09-16 | Communications | 0.57% | United States |
| Goldman Sachs Group Inc/The Mtn Regs 2026-07-27 | Banking | 0.52% | United States |
| Banque Federative Du Credit Mutuel Mtn Regs 2026-06-08 | Banking | 0.49% | France |
| Royal Bank Of Canada Mtn Regs 2027-03-24 | Banking | 0.45% | Canada |
| Morgan Stanley Mtn 2028-04-05 | Banking | 0.42% | United States |
| Australia And New Zealand Banking Mtn Regs 2027-05-21 | Banking | 0.41% | Australia |
| Royal Bank Of Canada Regs 2026-11-04 | Banking | 0.41% | Canada |
| Landesbank Baden-Wuerttemberg 2026-11-09 | Government Related | 0.41% | Germany |
| Banque Federative Du Credit Mutuel Mtn Regs 2026-05-11 | Banking | 0.41% | France |
| Sumitomo Mitsui Financial Group In Regs 2026-06-15 | Banking | 0.40% | Japan |
| Cooperatieve Rabobank Ua Mtn Regs 2026-03-23 | Banking | 0.40% | Netherlands |
| Abn Amro Bank Nv Mtn Regs 2027-02-25 | Banking | 0.40% | Netherlands |
| Novo Nordisk Finance Netherlands B Mtn Regs 2027-05-27 | Consumer Non-Cyclical | 0.39% | Netherlands |
| Wells Fargo & Company Mtn Regs 2026-10-26 | Banking | 0.38% | United States |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares € Ultrashort Bond ESG SRI UCITS ETF**

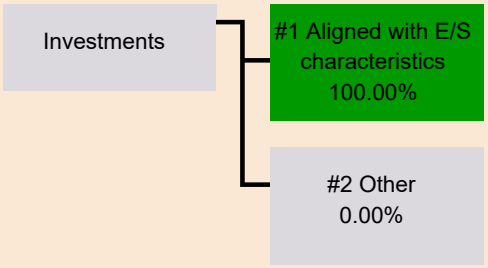


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 100.00% | 99.94% | 99.77% | 99.78% |
| #2 Other | 0.00%[1] | 0.06% | 0.23% | 0.22% |

[1]The net exposure to “Other” assets was -0.13% due to derivative positions held by the Fund.

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares € Ultrashort Bond ESG SRI UCITS ETF**

**In which economic sectors were the investments made?**

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Banking | Banking | 47.62% |
| Consumer Cyclical | Automotive | 6.12% |
| Technology | Technology | 4.52% |
| Financial Other | Financial Other | 4.20% |
| Communications | Wirelines | 4.07% |
| Consumer Non-Cyclical | Pharmaceuticals | 3.42% |
| Government Related | Agency | 3.40% |
| Transportation | Transportation Services | 2.56% |
| Consumer Non-Cyclical | Food and Beverage | 2.50% |
| Capital Goods | Diversified Manufacturing | 2.40% |
| Consumer Non-Cyclical | Healthcare | 2.33% |
| Consumer Non-Cyclical | Consumer Products | 2.09% |
| Government Related | Local Authority | 1.87% |
| Basic Industry | Chemicals | 1.54% |
| Consumer Cyclical | Consumer Cyclical Services | 1.21% |
| Capital Goods | Building Materials | 1.16% |
| Communications | Wireless | 1.02% |

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares € Ultrashort Bond ESG SRI UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

X Yes:

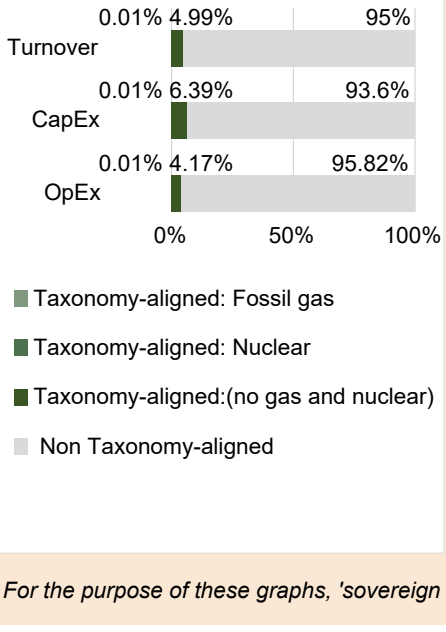
X In fossil gas X In nuclear energy

No

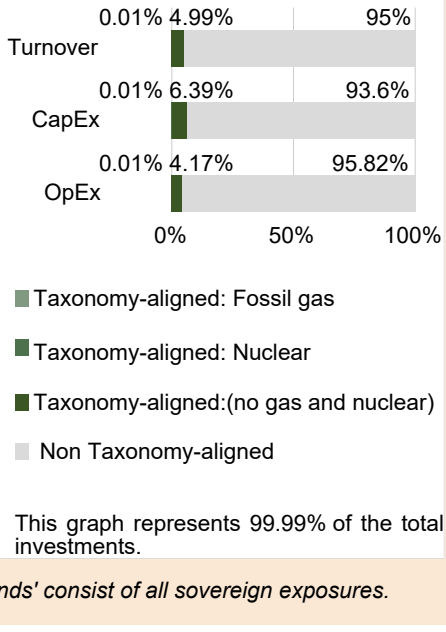
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**iShares € Ultrashort Bond ESG SRI UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.01% | 0.01% | 0.01% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 4.99% | 6.39% | 4.17% |
| Non Taxonomy-aligned | 95.00% | 93.60% | 95.82% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.01% | 0.01% | 0.01% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 4.99% | 6.39% | 4.17% |
| Non Taxonomy-aligned | 95.00% | 93.60% | 95.82% |

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 4.72% |
| Climate Change Adaptation | 0.04% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional Activities | 0.27% |
| Enabling Activities | 1.97% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 5.00% | 4.78% | 2.38% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares € Ultrashort Bond ESG SRI UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What was the share of socially sustainable investments?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares € Ultrashort Bond ESG SRI UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the iBoxx EUR Liquid Investment Grade Ultrashort Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.markit.com/Company/Files/DownloadFiles?CMSID=cfe34beee1254fe7912e02cdf781fe2d.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares € Ultrashort Bond ESG SRI UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 15.67% |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score | 0.00% | 1.07% |
| Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating | 0.00% | 9.44% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

# iSHARES IV PLC

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares Ageing Population UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares Ageing Population UCITS ETF

**Legal entity identifier:**
549300EXF9FO3TLU7697

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 39.12% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal, nuclear power, tobacco, conventional and unconventional oil and gas |
| Exclusion of issuers involved in severe ESG related controversies |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 39.12% | 39.62% | 17.03% | 13.58% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Ageing Population UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 39.12% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Ageing Population UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusions of issuers based on an ESG controversy rating |
| Emissions to water | Exclusions of issuers based on an ESG controversy rating |
| Hazardous waste and radioactive waste ratio | Exclusions of issuers based on an ESG controversy rating |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Blk Ics Usd Liq Agency Dis | Cash Securities | 0.83% | Ireland |
| Hims Hers Health Inc Class A | Health Care | 0.63% | United States |
| Samsung Life Ltd | Financials | 0.60% | Korea (South), Republic of |
| Robinhood Markets Inc Class A | Financials | 0.59% | United States |
| Tenet Healthcare Corp | Health Care | 0.59% | United States |
| Phoenix Financial Ltd | Financials | 0.59% | Israel |
| Glaukos Corp | Health Care | 0.57% | United States |
| Cvs Health Corp | Health Care | 0.57% | United States |
| Hca Healthcare Inc | Health Care | 0.56% | United States |
| Humana Inc | Health Care | 0.56% | United States |
| Ensign Group Inc | Health Care | 0.56% | United States |
| Power Corporation Of Canada | Financials | 0.56% | Canada |
| Brown & Brown Inc | Financials | 0.56% | United States |
| Ia Financial Inc | Financials | 0.56% | Canada |
| Tractor Supply | Consumer Discretionary | 0.56% | United States |

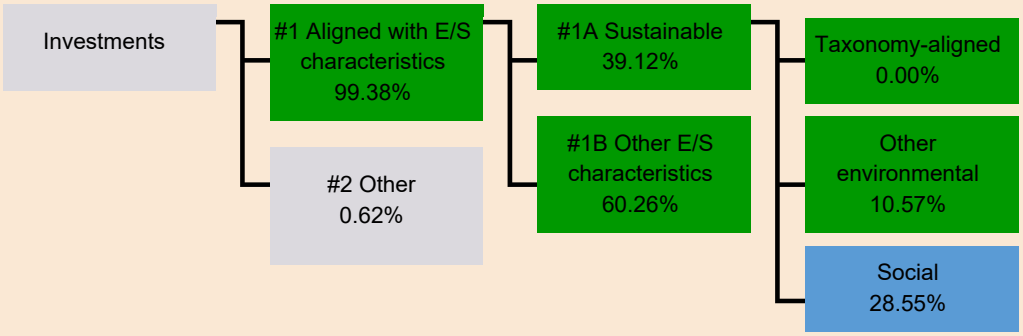
**iShares Ageing Population UCITS ETF**

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.38% | 99.51% | 99.55% | 99.12% |
| #2 Other | 0.62% | 0.49% | 0.45% | 0.88% |
| #1A Sustainable | 39.12% | 39.62% | 17.03% | 13.58% |
| #1B Other E/S characteristics | 60.26% | 59.89% | 82.53% | 85.54% |
| Taxonomy-aligned | 0.00% | N/A[2] | 0.00% | N/A[1] |
| Other environmental | 10.57% | N/A[2] | 4.34% | N/A[1] |
| Social | 28.55% | N/A[2] | 12.69% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Ageing Population UCITS ETF**

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Financials | Insurance | 27.57% |
| Health Care | Health Care Equipment & Services | 27.56% |
| Health Care | Pharma, Biotech & Life Sciences | 17.90% |
| Financials | Financial Services | 16.31% |
| Consumer Discretionary | Consumer Services | 4.91% |
| Consumer Staples | Consumer Staples Distribution & Retail | 1.12% |
| Consumer Discretionary | Consumer Durables | 1.02% |
| Energy | Integrated Oil & Gas | 0.01% |
| Energy | Oil & Gas Exploration & Production | 0.00% |
| Energy | Oil & Gas Equipment Services | 0.00% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Oil & Gas Drilling | 0.00% |
| Energy | Coal & Consumable Fuels | 0.00% |
| Energy | Oil & Gas Refining & Marketing | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

**iShares Ageing Population UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.00% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

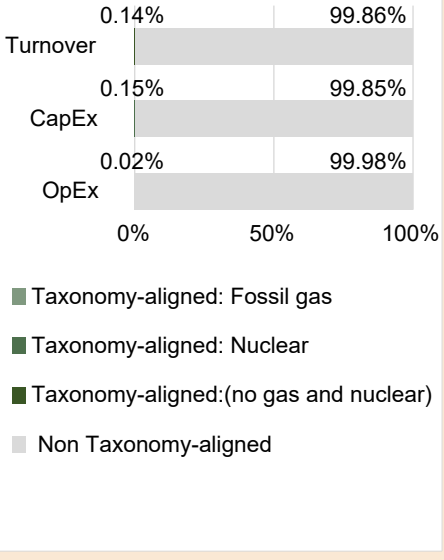
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

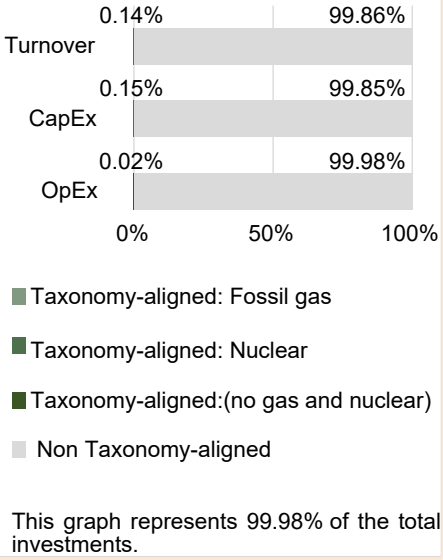
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 99.98% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Ageing Population UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.14% | 0.15% | 0.02% |
| Non Taxonomy-aligned | 99.86% | 99.85% | 99.98% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.14% | 0.15% | 0.02% |
| Non Taxonomy-aligned | 99.86% | 99.85% | 99.98% |

For the reference period, 0.02% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 0.04% |
| Climate Change Adaptation | 0.10% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Enabling activities | 0.10% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.14% | 0.22% | 0.00% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Ageing Population UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 10.57% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 28.55% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Ageing Population UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX Global Total Market Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://stoxx.com/index/IXAGPOPU/.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.64% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 39.12% | 40.37% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Ageing Population UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.66% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.26% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 39.12%[1] | 42.48%[1] |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 16.72% |

[1]From March 2024 onwards, the exposure to investments qualifying as Sustainable Investments has been calculated by reference to a global list of companies that meet the index provider's criteria for a sustainable investment (the "Global Sustainable Pool"). The results for the Fund, Benchmark Index and Broad Market Index reflect in each case the market value exposure to the Global Sustainable Pool as of the one rebalance that took place over the reporting period.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares Automation & Robotics UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares Automation & Robotics UCITS ETF

**Legal entity identifier:**
549300Q2LD8E37GTY872

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 52.47% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal, nuclear power, tobacco, conventional and unconventional oil and gas |
| Exclusion of issuers involved in severe ESG related controversies |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 52.47% | 25.17% | 27.57% | 17.83% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Automation & Robotics UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 52.47% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Automation & Robotics UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusions of issuers based on an ESG controversy rating |
| Emissions to water | Exclusions of issuers based on an ESG controversy rating |
| Hazardous waste and radioactive waste ratio | Exclusions of issuers based on an ESG controversy rating |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

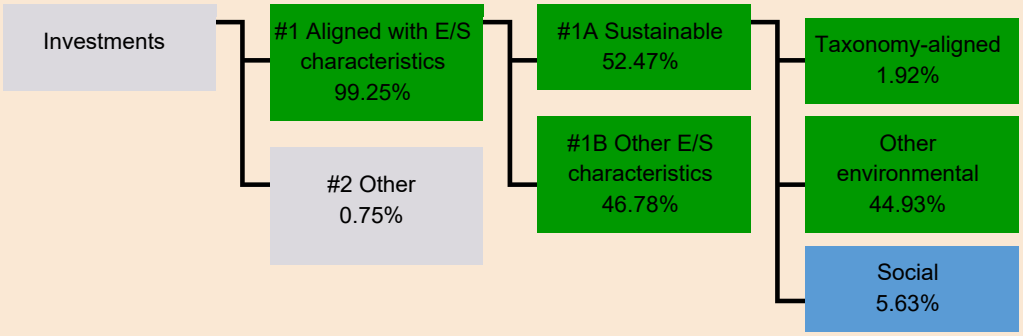
| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Advantest Corp | Information Technology | 2.99% | Japan |
| Advanced Micro Devices Inc | Information Technology | 2.75% | United States |
| Snowflake Inc Class A | Information Technology | 2.69% | United States |
| Emerson Electric | Industrials | 2.67% | United States |
| Nvidia Corp | Information Technology | 2.65% | United States |
| Autodesk Inc | Information Technology | 2.64% | United States |
| Kla Corp | Information Technology | 2.62% | United States |
| Microchip Technology Inc | Information Technology | 2.62% | United States |
| Abb Ltd | Industrials | 2.62% | Switzerland |
| Rockwell Automation Inc | Industrials | 2.61% | United States |
| Constellation Software Inc | Information Technology | 2.61% | Canada |
| Roper Technologies Inc | Information Technology | 2.59% | United States |
| Intuitive Surgical Inc | Health Care | 2.55% | United States |
| Siemens N Ag | Industrials | 2.54% | Germany |
| Servicenow Inc | Information Technology | 2.54% | United States |

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.25% | 99.66% | 99.17% | 99.74% |
| #2 Other | 0.75% | 0.34% | 0.83% | 0.26% |
| #1A Sustainable | 52.47% | 45.16% | 27.80% | 17.83% |
| #1B Other E/S characteristics | 46.78% | 54.50% | 71.60% | 81.91% |
| Taxonomy-aligned | 1.92% | N/A[2] | 0.35% | N/A[1] |
| Other environmental | 44.93% | N/A[2] | 27.46% | N/A[1] |
| Social | 5.63% | N/A[2] | 0.00% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Automation & Robotics UCITS ETF**

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Software & Services | 37.83% |
| Industrials | Capital Goods | 24.34% |
| Information Technology | Semiconductors & Semiconductor Equipment | 23.30% |
| Information Technology | Tech Hardware & Equipment | 8.55% |
| Health Care | Health Care Equipment & Services | 2.57% |
| Consumer Discretionary | Consumer Durables | 2.53% |
| Energy | Oil & Gas Exploration & Production | 0.00% |
| Energy | Oil & Gas Equipment Services | 0.00% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Oil & Gas Drilling | 0.00% |
| Energy | Coal & Consumable Fuels | 0.00% |
| Energy | Oil & Gas Refining & Marketing | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Automation & Robotics UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.92% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

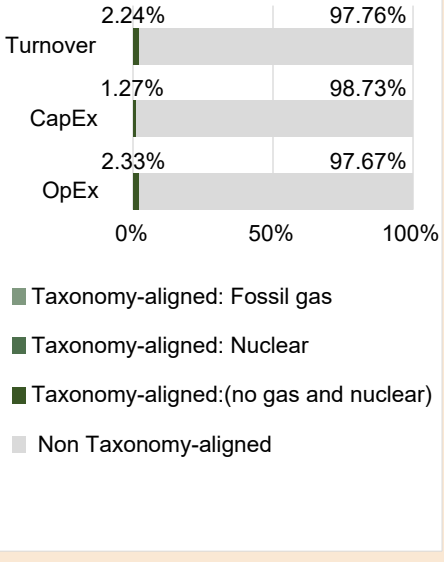
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

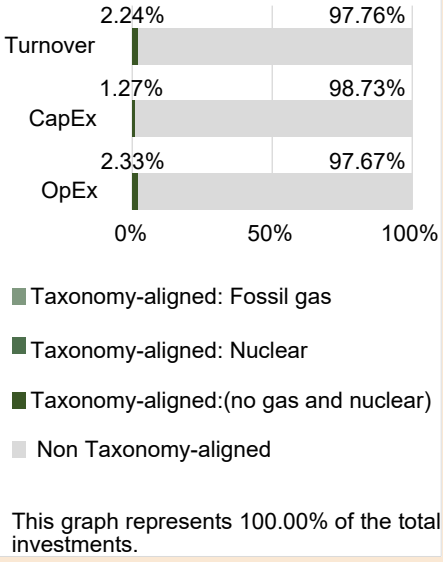
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Automation & Robotics UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 2.24% | 1.27% | 2.33% |
| Non Taxonomy-aligned | 97.76% | 98.73% | 97.67% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 2.24% | 1.27% | 2.33% |
| Non Taxonomy-aligned | 97.76% | 98.73% | 97.67% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 1.58% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.06% |
| Enabling activities | 1.72% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 2.24% | 1.59% | 0.35% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Automation & Robotics UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 44.93% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 5.63% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Automation & Robotics UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX Global Total Market Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/index/IXAROBU/.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 52.47% | 52.46% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Automation & Robotics UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 52.47% | 42.48% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 16.72% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.26% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.66% |

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares Digital Entertainment and Education UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares Digital Entertainment and Education UCITS ETF

**Legal entity identifier:**
549300WHCVR10J113126

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 36.63% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| **Environmental and social characteristics promoted by the Fund** |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal, nuclear power, tobacco, conventional and unconventional oil and gas |
| Exclusion of issuers involved in severe ESG related controversies |
| Exclusion of issuers with a severe Sustainalytics ESG Risk Score |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to investments qualifying as Sustainable Investments |

| **EU Taxonomy environmental objectives contributed to by the Fund** |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 36.63% | 32.13% | 20.57% | 29.40% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with a severe Sustainalytics ESG Risk Score | % market value exposure to issuers with a severe Sustainalytics ESG Risk Score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digital Entertainment and Education UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 36.63% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digital Entertainment and Education UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusions of issuers based on an ESG controversy rating |
| Emissions to water | Exclusions of issuers based on an ESG controversy rating |
| Hazardous waste and radioactive waste ratio | Exclusions of issuers based on an ESG controversy rating |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

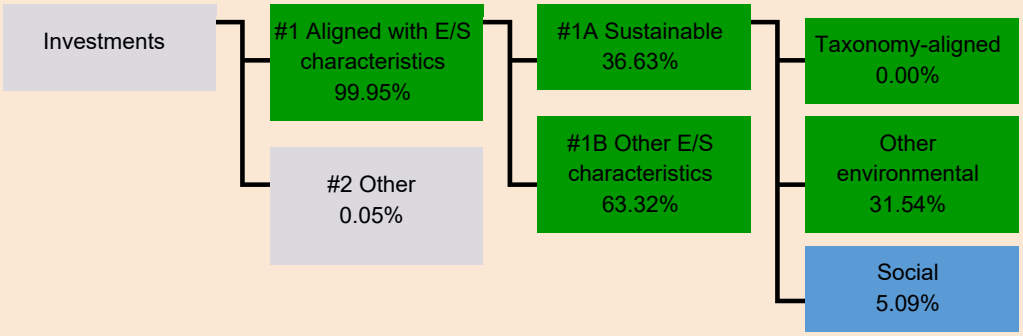
| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Advanced Micro Devices Inc | Information Technology | 5.81% | United States |
| Netflix Inc | Communication | 5.71% | United States |
| Xiaomi Corp | Information Technology | 5.65% | China |
| Nvidia Corp | Information Technology | 5.57% | United States |
| Apple Inc | Information Technology | 5.53% | United States |
| Samsung Electronics Ltd | Information Technology | 4.95% | Korea (South), Republic of |
| Roblox Corp Class A | Communication | 4.83% | United States |
| Nintendo Ltd | Communication | 4.63% | Japan |
| Spotify Technology Sa | Communication | 4.53% | Luxembourg |
| Take Two Interactive Software Inc | Communication | 4.50% | United States |
| Electronic Arts Inc | Communication | 4.38% | United States |
| Trade Desk Inc Class A | Communication | 3.93% | United States |
| Aristocrat Leisure Ltd | Consumer Discretionary | 3.50% | Australia |
| Zoom Communications Inc Class A | Information Technology | 2.64% | United States |
| Pinterest Inc Class A | Communication | 2.62% | United States |

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.95% | 99.83% | 99.35% | 99.44% |
| #2 Other | 0.05% | 0.17% | 0.65% | 0.56% |
| #1A Sustainable | 36.63% | 32.13% | 20.57% | 29.40% |
| #1B Other E/S characteristics | 63.32% | 67.70% | 78.78% | 70.04% |
| Taxonomy-aligned | 0.00% | N/A[2] | 0.00% | N/A[1] |
| Other environmental | 31.54% | N/A[2] | 18.75% | N/A[1] |
| Social | 5.09% | N/A[2] | 1.82% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digital Entertainment and Education UCITS ETF**

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Communication | Media & Entertainment | 50.13% |
| Information Technology | Tech Hardware & Equipment | 20.20% |
| Consumer Discretionary | Consumer Services | 12.22% |
| Information Technology | Semiconductors & Semiconductor Equipment | 11.66% |
| Information Technology | Software & Services | 4.26% |
| Consumer Discretionary | Consumer Durables | 1.43% |

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment services or coal and consumable fuels.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digital Entertainment and Education UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.00% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

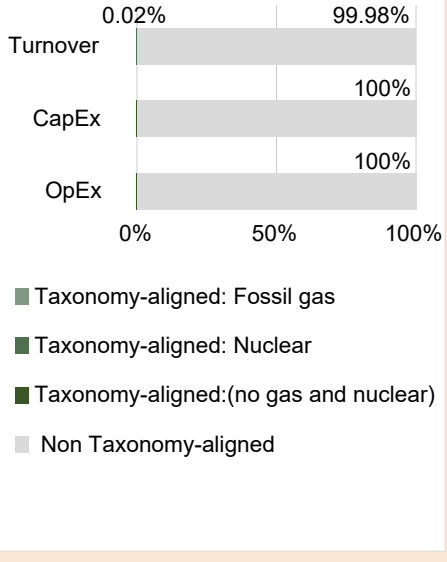
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

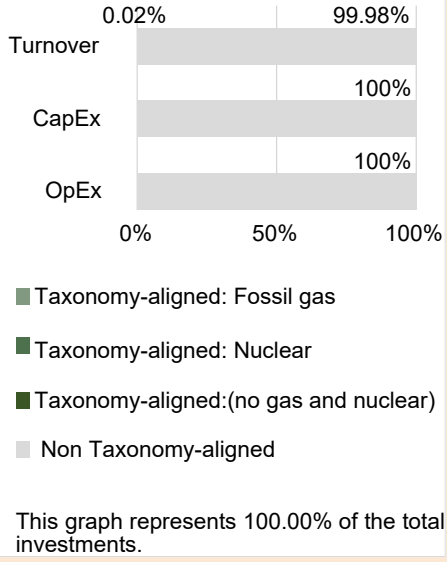
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digital Entertainment and Education UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.02% | 0.00% | 0.00% |
| Non Taxonomy-aligned | 99.98% | 100.00% | 100.00% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.02% | 0.00% | 0.00% |
| Non Taxonomy-aligned | 99.98% | 100.00% | 100.00% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 0.02% |
| Climate Change Adaptation | 0.00% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Enabling activities | 0.02% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.02% | 0.03% | 0.09% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digital Entertainment and Education UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 31.54% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 5.09% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digital Entertainment and Education UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX Global Total Market Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/index/STXDEEV/.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 36.63% | 36.69% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.02% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% |
| Exclusion of issuers with a severe Sustainalytics ESG Risk Score | % market value exposure to issuers with a severe Sustainalytics ESG Risk Score | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digital Entertainment and Education UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 36.63%[1] | 42.48%[1] |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 16.72% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.26% |
| Exclusion of issuers with a severe Sustainalytics ESG Risk Score | % market value exposure to issuers with a severe Sustainalytics ESG Risk Score | 0.00% | 1.61% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.66% |

[1]From March 2024 onwards, the exposure to investments qualifying as Sustainable Investments has been calculated by reference to a global list of companies that meet the index provider's criteria for a sustainable investment (the "Global Sustainable Pool"). The results for the Fund, Benchmark Index and Broad Market Index reflect in each case the market value exposure to the Global Sustainable Pool as of the one rebalance that took place over the reporting period.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares Digital Security UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares Digital Security UCITS ETF

**Legal entity identifier:**
5493000R70WDV8KK4W04

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 38.09% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal, nuclear power, tobacco, conventional and unconventional oil and gas |
| Exclusion of issuers involved in severe ESG related controversies |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 38.09% | 27.82% | 18.39% | 17.95% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digital Security UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 38.09% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digital Security UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusions of issuers based on an ESG controversy rating |
| Emissions to water | Exclusions of issuers based on an ESG controversy rating |
| Hazardous waste and radioactive waste ratio | Exclusions of issuers based on an ESG controversy rating |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

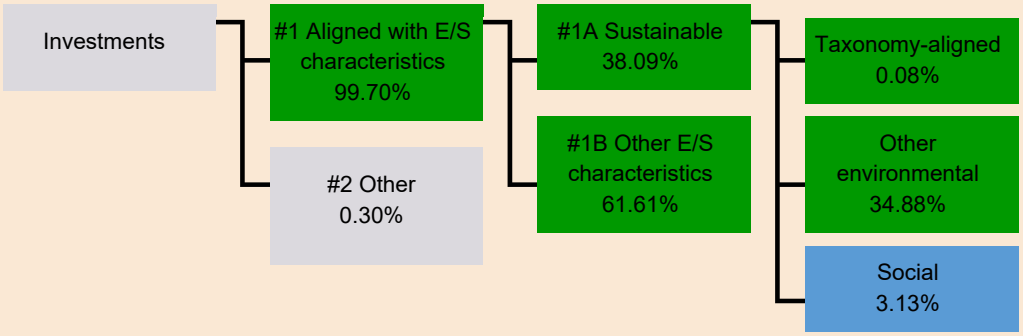
| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Datadog Inc Class A | Information Technology | 1.96% | United States |
| Nec Corp | Information Technology | 1.92% | Japan |
| Wipro Ltd | Information Technology | 1.91% | India |
| Tis Inc | Information Technology | 1.90% | Japan |
| Ciena Corp | Information Technology | 1.90% | United States |
| Crowdstrike Holdings Inc Class A | Information Technology | 1.88% | United States |
| Cisco Systems Inc | Information Technology | 1.88% | United States |
| International Business Machines Co | Information Technology | 1.88% | United States |
| Palo Alto Networks Inc | Information Technology | 1.88% | United States |
| Zscaler Inc | Information Technology | 1.88% | United States |
| Juniper Networks Inc | Information Technology | 1.86% | United States |
| Dynatrace Inc | Information Technology | 1.86% | United States |
| Akamai Technologies Inc | Information Technology | 1.85% | United States |
| Cloudflare Inc Class A | Information Technology | 1.85% | United States |
| Booz Allen Hamilton Holding Corp C | Industrials | 1.83% | United States |

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.70% | 99.75% | 99.43% | 99.04% |
| #2 Other | 0.30% | 0.25% | 0.57% | 0.96% |
| #1A Sustainable | 38.09% | 27.82% | 18.39% | 17.95% |
| #1B Other E/S characteristics | 61.61% | 71.93% | 81.04% | 81.09% |
| Taxonomy-aligned | 0.08% | N/A[2] | 0.00% | N/A[1] |
| Other environmental | 34.88% | N/A[2] | 17.70% | N/A[1] |
| Social | 3.13% | N/A[2] | 0.69% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Software & Services | 65.56% |
| Information Technology | Tech Hardware & Equipment | 20.22% |
| Industrials | Commercial & Professional Services | 7.11% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 4.49% |
| Energy | Oil & Gas Exploration & Production | 0.00% |
| Energy | Oil & Gas Equipment Services | 0.00% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Oil & Gas Drilling | 0.00% |
| Energy | Coal & Consumable Fuels | 0.00% |
| Energy | Oil & Gas Refining & Marketing | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas.

**iShares Digital Security UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.08% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

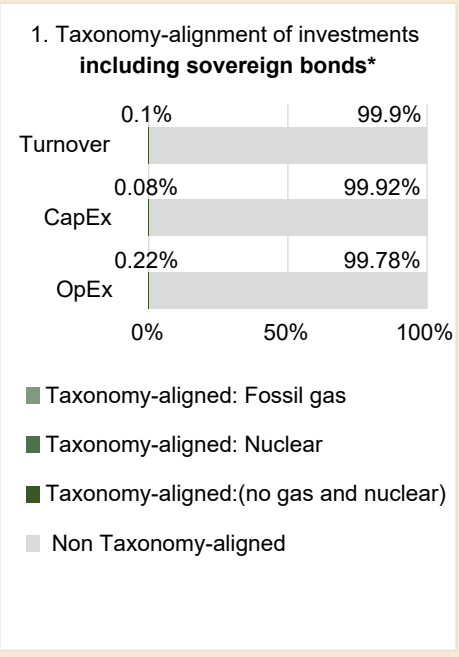
Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

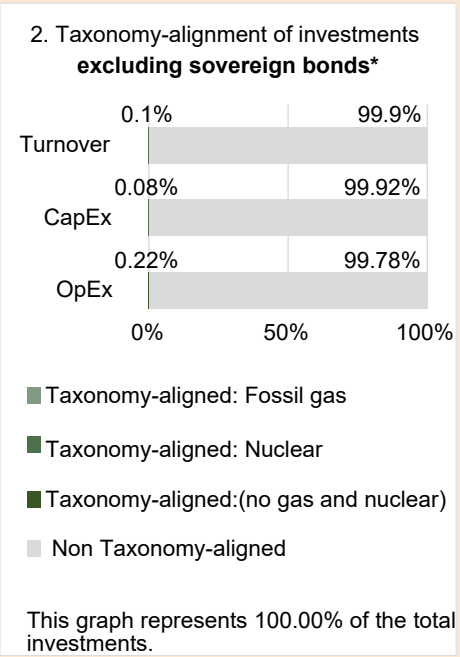
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.




** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digital Security UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.10% | 0.08% | 0.22% |
| Non Taxonomy-aligned | 99.90% | 99.92% | 99.78% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.10% | 0.08% | 0.22% |
| Non Taxonomy-aligned | 99.90% | 99.92% | 99.78% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 0.10% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.10% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.10% | 0.03% | 0.03% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digital Security UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 34.88% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 3.13% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digital Security UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX Global Total Market Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/index/STXTDSV/.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 38.09% | 38.10% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digital Security UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 16.72% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.26% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.66% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 38.09%[1] | 42.48%[1] |

[1]From March 2024 onwards, the exposure to investments qualifying as Sustainable Investments has been calculated by reference to a global list of companies that meet the index provider's criteria for a sustainable investment (the "Global Sustainable Pool"). The results for the Fund, Benchmark Index and Broad Market Index reflect in each case the market value exposure to the Global Sustainable Pool as of the one rebalance that took place over the reporting period.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares Digitalisation UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares Digitalisation UCITS ETF

**Legal entity identifier:**
549300ZVJPKCHYMZJE63

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 33.42% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal, nuclear power, tobacco, conventional and unconventional oil and gas |
| Exclusion of issuers involved in severe ESG related controversies |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 33.42% | 25.17% | 20.06% | 17.84% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digitalisation UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 33.42% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digitalisation UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusions of issuers based on an ESG controversy rating |
| Emissions to water | Exclusions of issuers based on an ESG controversy rating |
| Hazardous waste and radioactive waste ratio | Exclusions of issuers based on an ESG controversy rating |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Oracle Corp | Information Technology | 2.38% | United States |
| Netflix Inc | Communication | 2.12% | United States |
| Spotify Technology Sa | Communication | 2.11% | Luxembourg |
| Crowdstrike Holdings Inc Class A | Information Technology | 2.10% | United States |
| Palo Alto Networks Inc | Information Technology | 2.10% | United States |
| Datadog Inc Class A | Information Technology | 2.09% | United States |
| Mercadolibre Inc | Consumer Discretionary | 2.08% | Uruguay |
| Deutsche Post Ag | Industrials | 2.06% | Germany |
| Digital Realty Trust Reit Inc | Real Estate | 2.04% | United States |
| Fidelity National Information Serv | Financials | 2.04% | United States |
| Fedex Corp | Industrials | 2.03% | United States |
| Fortinet Inc | Information Technology | 2.03% | United States |
| Equinix Reit Inc | Real Estate | 2.01% | United States |
| United Parcel Service Inc Class B | Industrials | 2.00% | United States |
| Fiserv Inc | Financials | 2.00% | United States |

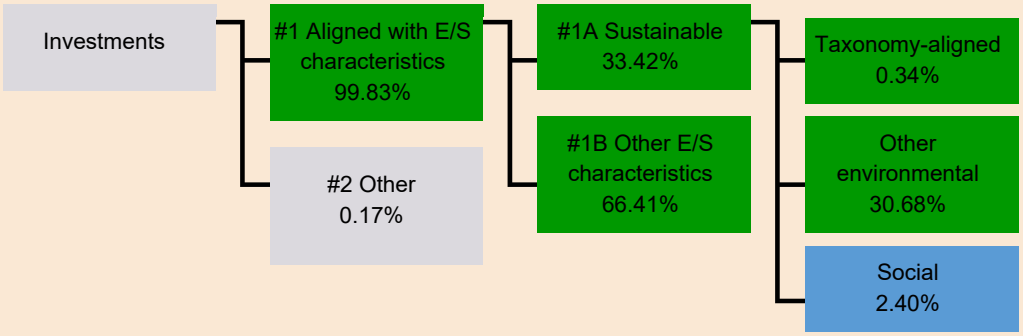
**iShares Digitalisation UCITS ETF**

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.83% | 99.85% | 99.35% | 99.75% |
| #2 Other | 0.17% | 0.15% | 0.65% | 0.25% |
| #1A Sustainable | 33.42% | 25.17% | 20.06% | 17.84% |
| #1B Other E/S characteristics | 66.41% | 74.68% | 79.28% | 81.91% |
| Taxonomy-aligned | 0.34% | N/A[2] | 0.26% | N/A[1] |
| Other environmental | 30.68% | N/A[2] | 19.10% | N/A[1] |
| Social | 2.40% | N/A[2] | 0.70% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Software & Services | 26.38% |
| Financials | Financial Services | 19.75% |
| Communication | Media & Entertainment | 18.06% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 14.91% |
| Industrials | Transportation | 6.98% |
| Industrials | Commercial & Professional Services | 4.60% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 4.22% |
| Real Estate | Real Estate Management & Development | 2.54% |
| Information Technology | Tech Hardware & Equipment | 2.12% |
| Energy | Oil & Gas Exploration & Production | 0.00% |
| Energy | Oil & Gas Equipment Services | 0.00% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Oil & Gas Drilling | 0.00% |
| Energy | Coal & Consumable Fuels | 0.00% |
| Energy | Oil & Gas Refining & Marketing | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digitalisation UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.34% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

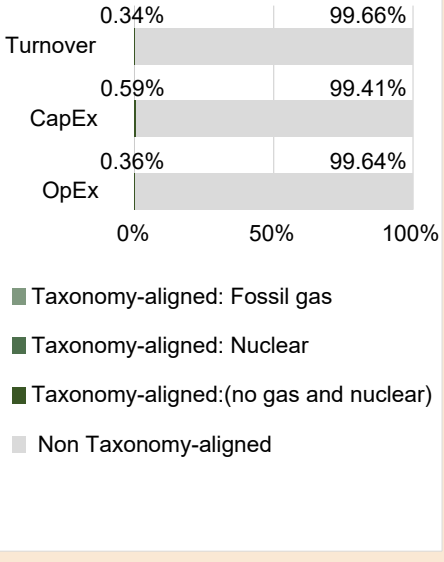
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

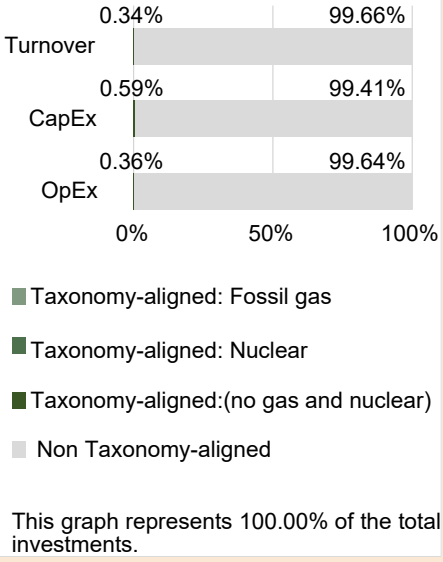
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**iShares Digitalisation UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.34% | 0.59% | 0.36% |
| Non Taxonomy-aligned | 99.66% | 99.41% | 99.64% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.34% | 0.59% | 0.36% |
| Non Taxonomy-aligned | 99.66% | 99.41% | 99.64% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 0.34% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.12% |
| Enabling activities | 0.17% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.34% | 0.36% | 0.26% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digitalisation UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 30.68% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 2.40% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digitalisation UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX Global Total Market Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/index/IXDIGITU/.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 33.42% | 33.41% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.31% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Digitalisation UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 33.42%[1] | 42.48%[1] |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 16.72% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.26% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.66% |

[1]From March 2024 onwards, the exposure to investments qualifying as Sustainable Investments has been calculated by reference to a global list of companies that meet the index provider's criteria for a sustainable investment (the "Global Sustainable Pool"). The results for the Fund, Benchmark Index and Broad Market Index reflect in each case the market value exposure to the Global Sustainable Pool as of the one rebalance that took place over the reporting period.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares Electric Vehicles and Driving Technology UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares Electric Vehicles and Driving Technology UCITS ETF

**Legal entity identifier:**
549300375QL47YZEOY80

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 70.60% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal, nuclear power, tobacco, conventional and unconventional oil and gas |
| Exclusion of issuers involved in severe ESG related controversies |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 70.60% | 63.12% | 44.81% | 27.54% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Electric Vehicles and Driving Technology UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 70.60% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Electric Vehicles and Driving Technology UCITS ETF**

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Electric Vehicles and Driving Technology UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusions of issuers based on an ESG controversy rating |
| Emissions to water | Exclusions of issuers based on an ESG controversy rating |
| Hazardous waste and radioactive waste ratio | Exclusions of issuers based on an ESG controversy rating |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

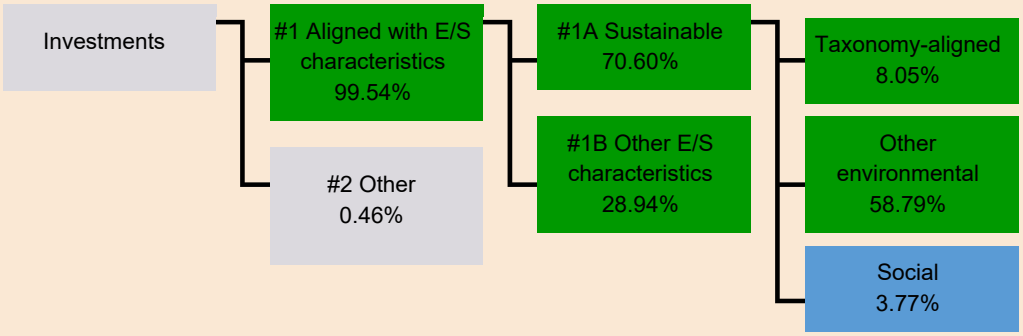
| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Advanced Micro Devices Inc | Information Technology | 4.88% | United States |
| Emerson Electric | Industrials | 4.74% | United States |
| Nvidia Corp | Information Technology | 4.68% | United States |
| Delta Electronics Inc | Information Technology | 4.64% | Taiwan (Republic of China) |
| Tesla Inc | Consumer Discretionary | 4.63% | United States |
| Renesas Electronics Corp | Information Technology | 4.55% | Japan |
| Denso Corp | Consumer Discretionary | 4.52% | Japan |
| Nxp Semiconductors Nv | Information Technology | 4.48% | Netherlands |
| Qualcomm Inc | Information Technology | 4.46% | United States |
| Infineon Technologies Ag | Information Technology | 4.30% | Germany |
| Byd Ltd H | Consumer Discretionary | 4.01% | China |
| Volkswagen Non-Voting Pref Ag | Consumer Discretionary | 3.84% | Germany |
| Stmicroelectronics Nv | Information Technology | 3.61% | Switzerland |
| Li Auto Class A Inc | Consumer Discretionary | 3.24% | China |
| Xpeng Class A Inc | Consumer Discretionary | 2.74% | China |

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.54% | 100.00% | 99.22% | 99.82% |
| #2 Other | 0.46% | 0.00% | 0.78% | 0.18% |
| #1A Sustainable | 70.60% | 63.12% | 44.81% | 27.54% |
| #1B Other E/S characteristics | 28.94% | 36.88% | 54.41% | 72.28% |
| Taxonomy-aligned | 8.05% | N/A[2] | 8.20% | N/A[1] |
| Other environmental | 58.79% | N/A[2] | 36.54% | N/A[1] |
| Social | 3.77% | N/A[2] | 0.07% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Electric Vehicles and Driving Technology UCITS ETF**

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Consumer Discretionary | Autos & Components | 45.74% |
| Information Technology | Semiconductors & Semiconductor Equipment | 36.14% |
| Information Technology | Tech Hardware & Equipment | 10.36% |
| Industrials | Capital Goods | 7.32% |
| Energy | Oil & Gas Exploration & Production | 0.00% |
| Energy | Oil & Gas Equipment Services | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing or coal and consumable fuels.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Electric Vehicles and Driving Technology UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 8.05% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

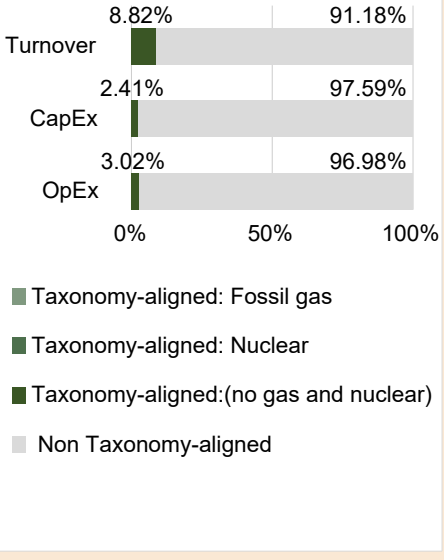
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | |
|---|---|
| | Yes: |
| | In fossil gas |
| | In nuclear energy |
| X | No |

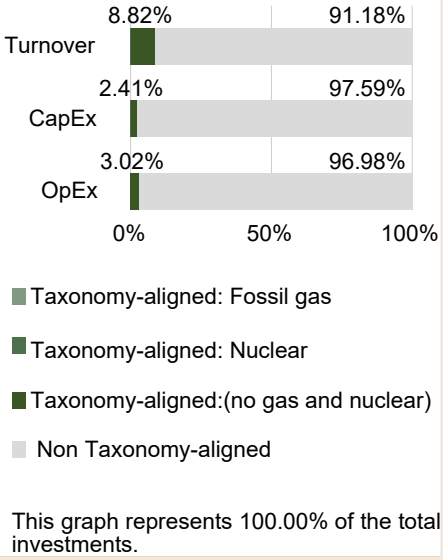
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Electric Vehicles and Driving Technology UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 8.82% | 2.41% | 3.02% |
| Non Taxonomy-aligned | 91.18% | 97.59% | 96.98% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 8.82% | 2.41% | 3.02% |
| Non Taxonomy-aligned | 91.18% | 97.59% | 96.98% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 8.76% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.02% |
| Enabling activities | 6.38% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 8.82% | 14.28% | 7.23% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Electric Vehicles and Driving Technology UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 58.79% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 3.77% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Electric Vehicles and Driving Technology UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX World AC Universal All Cap Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.stoxx.com/index-details?symbol=STXELVGR.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 70.60% | 42.05% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Electric Vehicles and Driving Technology UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 70.60% | 42.05% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 16.36% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.25% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 1.17% |

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares Energy Storage & Hydrogen UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares Energy Storage & Hydrogen UCITS ETF

**Legal entity identifier:**
52990023MM8DKVHI4H73

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 69.57% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exposure to investments qualifying as Sustainable Investments |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, thermal coal and unconventional oil and gas |
| Exclusion of issuers involved in severe ESG related controversies |
| Exclusion of companies classified as violating United Nations Global Compact principles |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | N/A[1] | N/A[1] |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | N/A[1] | N/A[1] |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% | N/A[1] | N/A[1] |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 69.57% | 65.57% | N/A[1] | N/A[1] |

[1]As 2025 is the first reference period presented for the Fund, previous year comparatives are not presented.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Energy Storage & Hydrogen UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 69.57% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Energy Storage & Hydrogen UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusions of issuers based on an ESG controversy rating |
| Emissions to water | Exclusions of issuers based on an ESG controversy rating |
| Hazardous waste and radioactive waste ratio | Exclusions of issuers based on an ESG controversy rating |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Contemporary Amperex Technology Lt | Industrials | 7.05% | China |
| Samsung Sdi Ltd | Information Technology | 6.88% | Korea (South), Republic of |
| Asahi Kasei Corp | Materials | 6.02% | Japan |
| Linde Plc | Materials | 5.99% | United Kingdom |
| Lair Liquide Societe Anonyme Pour | Materials | 5.97% | France |
| Basf N | Materials | 5.97% | Germany |
| Air Products And Chemicals Inc | Materials | 5.90% | United States |
| Murata Manufacturing Ltd | Information Technology | 5.86% | Japan |
| Enphase Energy Inc | Information Technology | 3.74% | United States |
| Bloom Energy Class A Corp | Industrials | 3.59% | United States |
| Ngk Insulators Ltd | Industrials | 2.88% | Japan |
| Enersys | Industrials | 2.59% | United States |
| Furukawa Electric Ltd | Industrials | 2.57% | Japan |
| Eaton Plc | Industrials | 2.48% | Ireland |
| Abb Ltd | Industrials | 2.43% | Switzerland |

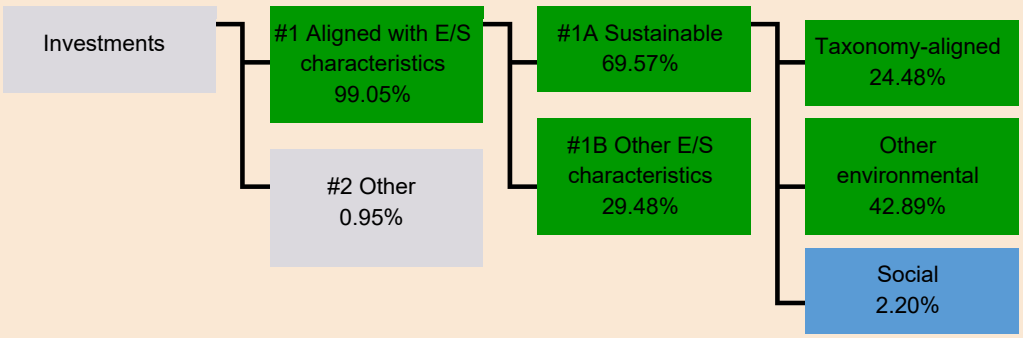


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.05% | 99.36% | N/A[1] | N/A[1] |
| #2 Other | 0.95% | 0.64% | N/A[1] | N/A[1] |
| #1A Sustainable | 69.57% | 65.57% | N/A[1] | N/A[1] |
| #1B Other E/S characteristics | 29.48% | 33.79% | N/A[1] | N/A[1] |
| Taxonomy-aligned | 24.48% | N/A[2] | N/A[1] | N/A[1] |
| Other environmental | 42.89% | N/A[2] | N/A[1] | N/A[1] |
| Social | 2.20% | N/A[2] | N/A[1] | N/A[1] |

[1]As 2025 is the first reference period presented for the Fund, previous year comparatives are not presented.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Materials | Materials | 37.75% |
| Industrials | Capital Goods | 34.09% |
| Information Technology | Tech Hardware & Equipment | 18.97% |
| Information Technology | Semiconductors & Semiconductor Equipment | 5.48% |
| Consumer Discretionary | Autos & Components | 3.03% |
| Energy | Oil & Gas Exploration & Production | 0.01% |
| Energy | Oil & Gas Equipment Services | 0.01% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Oil & Gas Drilling | 0.00% |
| Energy | Oil & Gas Refining & Marketing | 0.00% |
| Energy | Coal & Consumable Fuels | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas.

**iShares Energy Storage & Hydrogen UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 24.48% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

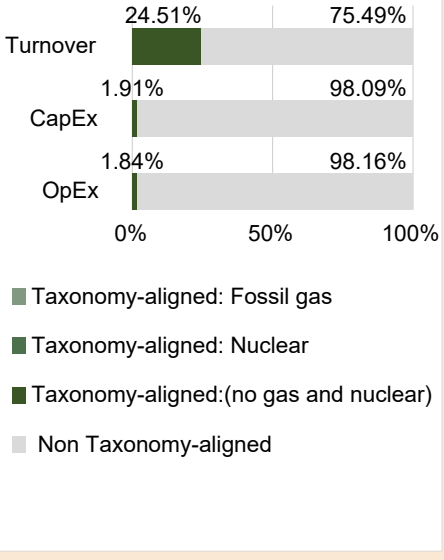
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

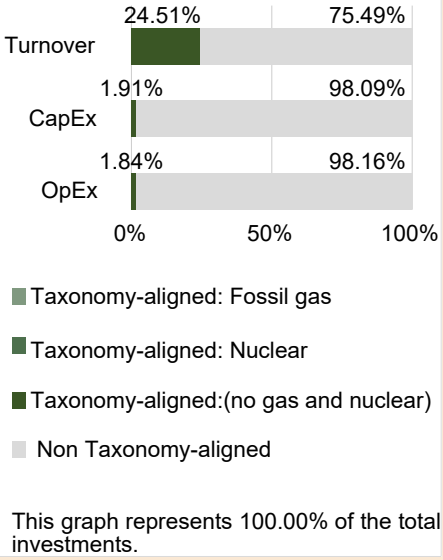
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Energy Storage & Hydrogen UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 24.51% | 1.91% | 1.84% |
| Non Taxonomy-aligned | 75.49% | 98.09% | 98.16% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 24.51% | 1.91% | 1.84% |
| Non Taxonomy-aligned | 75.49% | 98.09% | 98.16% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 24.42% |
| Climate Change Adaptation | 0.02% |

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.40% |
| Enabling activities | 17.56% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 24.51% | 22.21% | N/A[1] | N/A[1] |

[1]As 2025 is the first reference period presented for the Fund, previous year comparatives are not presented.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Energy Storage & Hydrogen UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 42.89% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 2.20% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Energy Storage & Hydrogen UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the STOXX World AC Universal All Cap Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.stoxx.com/document/Indices/Common/Indexguide/stoxx_index_guide.pdf.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 69.57% | 69.56% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Energy Storage & Hydrogen UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 16.36% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 1.17% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.25% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 69.57% | 42.05% |

# iSHARES IV PLC

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares Healthcare Innovation UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares Healthcare Innovation UCITS ETF

**Legal entity identifier:**
549300OWQ0JH026CEX60

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 82.79% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal, nuclear power, tobacco, conventional and unconventional oil and gas |
| Exclusion of issuers involved in severe ESG related controversies |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to investments qualifying as Sustainable Investments |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 82.79% | 39.62% | 35.00% | 30.31% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Healthcare Innovation UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 82.79% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Healthcare Innovation UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusions of issuers based on an ESG controversy rating |
| Emissions to water | Exclusions of issuers based on an ESG controversy rating |
| Hazardous waste and radioactive waste ratio | Exclusions of issuers based on an ESG controversy rating |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Natera Inc | Health Care | 1.77% | United States |
| Illumina Inc | Health Care | 1.75% | United States |
| Boston Scientific Corp | Health Care | 1.74% | United States |
| Insulet Corp | Health Care | 1.73% | United States |
| Neurocrine Biosciences Inc | Health Care | 1.73% | United States |
| Celltrion Inc | Health Care | 1.70% | Korea (South), Republic of |
| Abbott Laboratories | Health Care | 1.69% | United States |
| Hologic Inc | Health Care | 1.69% | United States |
| Pfizer Inc | Health Care | 1.68% | United States |
| Amgen Inc | Health Care | 1.68% | United States |
| Gilead Sciences Inc | Health Care | 1.68% | United States |
| Medtronic Plc | Health Care | 1.67% | Ireland |
| Abbvie Inc | Health Care | 1.66% | United States |
| Novartis Ag | Health Care | 1.66% | Switzerland |
| Lonza Group Ag | Health Care | 1.66% | Switzerland |

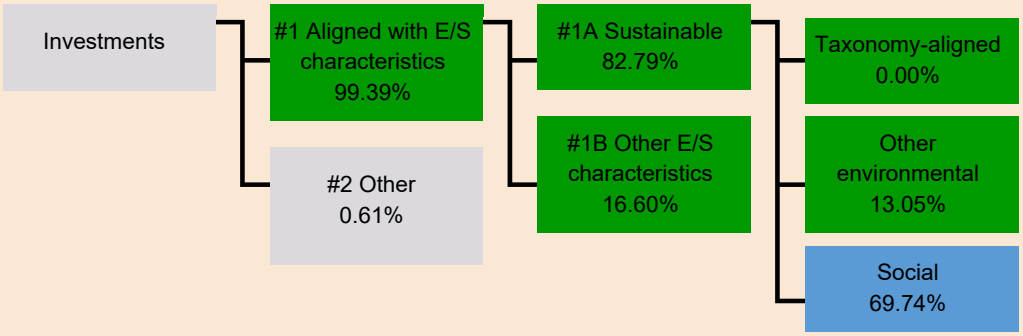
**iShares Healthcare Innovation UCITS ETF**

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.39% | 99.35% | 99.90% | 99.76% |
| #2 Other | 0.61% | 0.65% | 0.10% | 0.24% |
| #1A Sustainable | 82.79% | 79.96% | 35.00% | 30.31% |
| #1B Other E/S characteristics | 16.60% | 19.39% | 64.89% | 69.45% |
| Taxonomy-aligned | 0.00% | N/A[2] | 0.20% | N/A[1] |
| Other environmental | 13.05% | N/A[2] | 6.72% | N/A[1] |
| Social | 69.74% | N/A[2] | 28.08% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Health Care | Pharma, Biotech & Life Sciences | 71.34% |
| Health Care | Health Care Equipment & Services | 24.29% |
| Information Technology | Tech Hardware & Equipment | 1.97% |
| Other | Other | 1.58% |
| Energy | Oil & Gas Exploration & Production | 0.00% |
| Energy | Oil & Gas Equipment Services | 0.00% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Oil & Gas Drilling | 0.00% |
| Energy | Coal & Consumable Fuels | 0.00% |
| Energy | Oil & Gas Refining & Marketing | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Healthcare Innovation UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.00% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

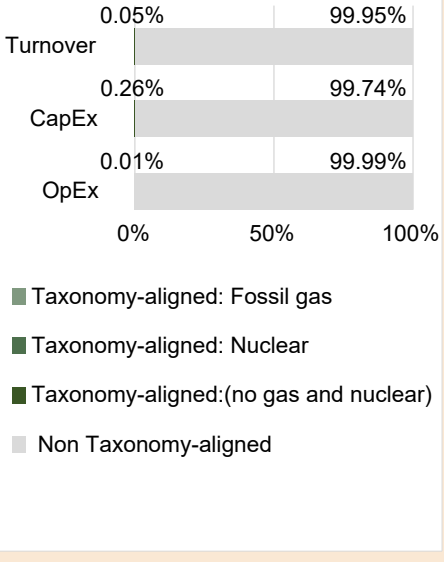
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

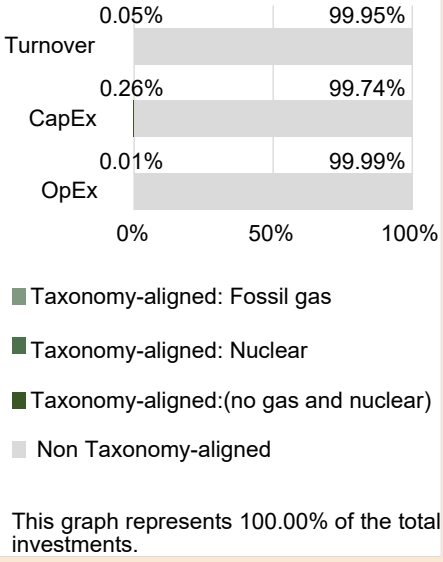
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Healthcare Innovation UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.05% | 0.26% | 0.01% |
| Non Taxonomy-aligned | 99.95% | 99.74% | 99.99% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.05% | 0.26% | 0.01% |
| Non Taxonomy-aligned | 99.95% | 99.74% | 99.99% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.00% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.05% | 0.00% | 0.20% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Healthcare Innovation UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 13.05% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 69.74% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Healthcare Innovation UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX Global Total Market Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/index/IXBRHLTU/.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 82.79% | 82.82% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Healthcare Innovation UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 82.79% | 42.48% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 16.72% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.26% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.66% |

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares Inclusion and Diversity UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares Inclusion and Diversity UCITS ETF

**Legal entity identifier:**
549300ZI6SE6MOVEEG11

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☐ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☒ It promoted E/S characteristics, but **did not make any sustainable investments** |

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as controversial weapons, small arms, tobacco, thermal coal, oil sands |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to companies that demonstrate high levels of diversity, inclusion and people development, and low controversies reported |
| Exclusion of issuers with a Sustainalytics controversy score of 5 |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | N/A[1] | N/A[1] |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | N/A[1] | N/A[1] |
| Exposure to companies that demonstrate high levels of diversity, inclusion and people development, and low controversies reported | % exposure to companies that demonstrate high levels of diversity, inclusion and people development, and low controversies reported | 63.22% | N/A[2] | N/A[2] | N/A[2] |
| Exclusion of issuers with a Sustainalytics controversy score of 5 | % market value exposure to issuers with a Sustainalytics controversy score of 5 | N/A[3] | N/A[3] | N/A[3] | N/A[3] |

[1]As 2025 is the first reference period presented for the Fund, no comparatives are presented.
[2]The indicator was added to the investment strategy in November 2025 and therefore was not reported as part of the previous reference periods.
[3]The Fund committed to this indicator in January 2026. As the Fund rebalances annually in September, results for this indicator are not available for this reporting period.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Inclusion and Diversity UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Inclusion and Diversity UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers deriving % revenue from thermal coal and fossil fuel extraction |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an ESG controversy score |
| Emissions to water | Exclusion of issuers based on an ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on a severe Sustainalytics ESG controversy rating |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Inclusion and Diversity UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Delta Electronics Inc | Information Technology | 1.30% | Taiwan (Republic of China) |
| Kering Sa | Consumer Discretionary | 1.12% | France |
| Samsung Electro Mechanics Ltd | Information Technology | 1.11% | Korea (South), Republic of |
| Wiwynn Corporation Corp | Information Technology | 1.10% | Taiwan (Republic of China) |
| Sk Inc | Industrials | 1.09% | Korea (South), Republic of |
| Societe Generale Sa | Financials | 1.08% | France |
| Banco Bradesco Pref Sa | Financials | 1.07% | Brazil |
| Hewlett Packard Enterprise | Information Technology | 1.07% | United States |
| Unitedhealth Group Inc | Health Care | 1.07% | United States |
| Sony Group Corp | Consumer Discretionary | 1.06% | Japan |
| Banco Santander Sa | Financials | 1.05% | Spain |
| Netapp Inc | Information Technology | 1.05% | United States |
| Schneider Electric | Industrials | 1.05% | France |
| Mediobanca Banca Di Credito Finanz | Financials | 1.04% | Italy |
| Illumina Inc | Health Care | 1.04% | United States |

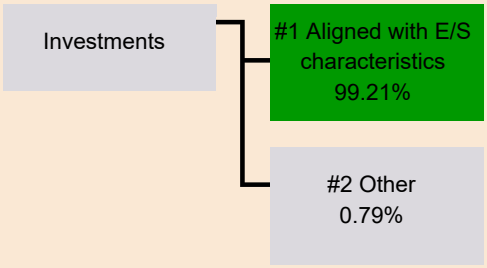


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.21% | 99.18% | N/A[1] | N/A[1] |
| #2 Other | 0.79% | 0.82% | N/A[1] | N/A[1] |

[1]As 2025 is the first reference period presented for the Fund, no comparatives are presented.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Financials | Banks | 16.34% |
| Financials | Financial Services | 7.81% |
| Financials | Insurance | 7.75% |
| Information Technology | Tech Hardware & Equipment | 7.51% |
| Consumer Discretionary | Consumer Durables | 6.23% |
| Health Care | Health Care Equipment & Services | 5.97% |
| Health Care | Pharma, Biotech & Life Sciences | 5.91% |
| Utilities | Utilities | 5.89% |
| Consumer Staples | Household & Personal Products | 5.72% |
| Information Technology | Software & Services | 4.90% |
| Consumer Staples | Food, Beverage, Tobacco | 4.73% |
| Industrials | Capital Goods | 4.13% |
| Materials | Materials | 3.88% |
| Industrials | Commercial & Professional Services | 2.90% |
| Communication | Telecom | 2.03% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 2.01% |
| Consumer Staples | Consumer Staples Distribution & Retail | 2.00% |
| Consumer Discretionary | Consumer Services | 1.01% |
| Energy | Integrated Oil & Gas | 0.97% |
| Energy | Oil & Gas Refining & Marketing | 0.01% |
| Energy | Oil & Gas Equipment Services | 0.00% |
| Energy | Oil & Gas Exploration & Production | 0.00% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling, or coal and consumable fuels.

**iShares Inclusion and Diversity UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

☐ Yes:

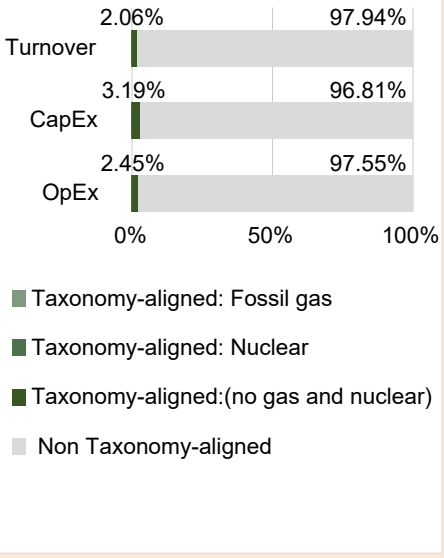
☐ In fossil gas ☐ In nuclear energy

☒ No

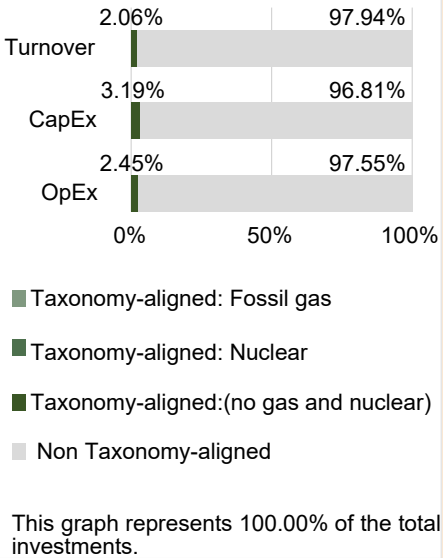
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Inclusion and Diversity UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 2.06% | 3.19% | 2.45% |
| Non Taxonomy-aligned | 97.94% | 96.81% | 97.55% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 2.06% | 3.19% | 2.45% |
| Non Taxonomy-aligned | 97.94% | 96.81% | 97.55% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 1.98% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional Activities | 0.02% |
| Enabling Activities | 0.60% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 2.06% | 0.00% | N/A[1] | N/A[1] |

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Inclusion and Diversity UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What was the share of socially sustainable investments?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Inclusion and Diversity UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the FTSE All-World Large/Mid Custom Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.lseg.com/en/ftse-russell/indices/custom-methodologies.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exposure to companies that demonstrate high levels of diversity, inclusion and people development, and low controversies reported | % exposure to companies that demonstrate high levels of diversity, inclusion and people development, and low controversies reported | 63.22% | 63.28% |
| Exclusion of issuers with a Sustainalytics controversy score of 5 | % market value exposure to issuers with a Sustainalytics controversy score of 5 | N/A[1] | N/A[1] |

[1]The Fund committed to this indicator in January 2026. As the Fund rebalances annually in September, results for this indicator are not available for this reporting period.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Inclusion and Diversity UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 4.38% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 1.20% |
| Exposure to companies that demonstrate high levels of diversity, inclusion and people development, and low controversies reported | % exposure to companies that demonstrate high levels of diversity, inclusion and people development, and low controversies reported | 63.22% | N/A[1] |
| Exclusion of issuers with a Sustainalytics controversy score of 5 | % market value exposure to issuers with a Sustainalytics controversy score of 5 | N/A[2] | N/A[2] |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.
[2]The Fund committed to this indicator in January 2026. As the Fund rebalances annually in September, results for this indicator are not available for this reporting period.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares Metaverse UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares Metaverse UCITS ETF

**Legal entity identifier:**
549300G1FGMFKJ2K9Y46

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 55.38% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), tobacco, nuclear power, thermal coal, conventional oil and gas, unconventional oil and gas |
| Exclusion of issuers involved in severe ESG related controversies |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 55.38% | 56.70% | 31.38% | N/A[1] |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |

[1]The Fund committed to this sustainability indicator in 2024, therefore, no comparatives were reported during the 2023 reference period.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Metaverse UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 55.38% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.
  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).
  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Metaverse UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusions of issuers based on an ESG controversy rating |
| Emissions to water | Exclusions of issuers based on an ESG controversy rating |
| Hazardous waste and radioactive waste ratio | Exclusions of issuers based on an ESG controversy rating |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

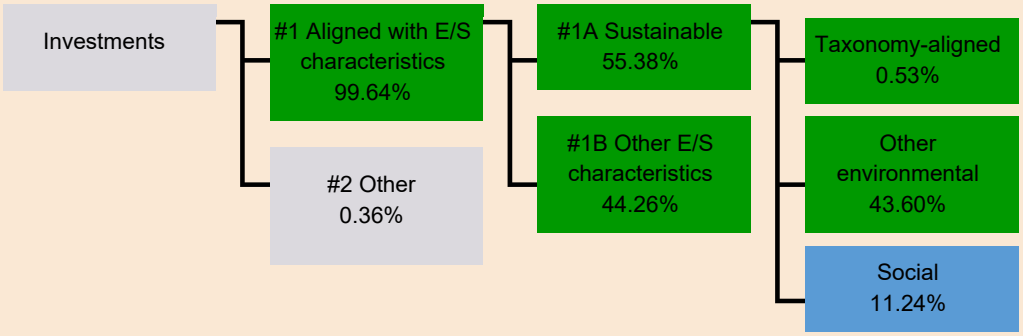
| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Lowes Companies Inc | Consumer Discretionary | 7.68% | United States |
| Nvidia Corp | Information Technology | 6.70% | United States |
| Meta Platforms Inc Class A | Communication | 6.56% | United States |
| Shopify Subordinate Voting Inc Cla | Information Technology | 4.98% | Canada |
| Coinbase Global Inc Class A | Financials | 4.96% | United States |
| Roblox Corp Class A | Communication | 4.06% | United States |
| Intel Corporation Corp | Information Technology | 3.81% | United States |
| Electronic Arts Inc | Communication | 2.91% | United States |
| Autodesk Inc | Information Technology | 2.89% | United States |
| Bank Of America Corp | Financials | 2.73% | United States |
| Adobe Inc | Information Technology | 2.52% | United States |
| Mastercard Inc Class A | Financials | 2.37% | United States |
| Sony Group Corp | Consumer Discretionary | 2.35% | Japan |
| Accenture Plc Class A | Information Technology | 2.24% | Ireland |
| Microsoft Corp | Information Technology | 2.16% | United States |

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.64% | 99.30% | 100.00% | 99.73% |
| #2 Other | 0.36% | 0.70% | 0.00% | 0.27% |
| #1A Sustainable | 55.38% | 33.46% | 37.32% | N/A[1] |
| #1B Other E/S characteristics | 44.26% | 65.84% | 62.68% | N/A[1] |
| Taxonomy-aligned | 0.53% | N/A[2] | 0.01% | N/A[1] |
| Other environmental | 43.60% | N/A[2] | 36.25% | N/A[1] |
| Social | 11.24% | N/A[2] | 1.06% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Communication | Media & Entertainment | 20.17% |
| Information Technology | Software & Services | 19.94% |
| Information Technology | Semiconductors & Semiconductor Equipment | 15.67% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 10.95% |
| Financials | Financial Services | 10.40% |
| Information Technology | Tech Hardware & Equipment | 4.94% |
| Financials | Banks | 4.84% |
| Health Care | Health Care Equipment & Services | 3.19% |
| Consumer Discretionary | Consumer Durables | 2.68% |
| Industrials | Capital Goods | 2.56% |
| Communication | Telecom | 1.72% |
| Financials | Insurance | 1.10% |
| Industrials | Commercial & Professional Services | 1.01% |
| Energy | Oil & Gas Equipment Services | 0.00% |
| Energy | Oil & Gas Exploration & Production | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing or coal and consumable fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.53% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

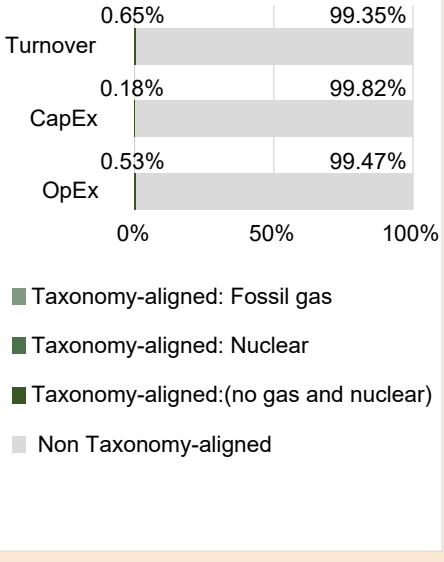
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

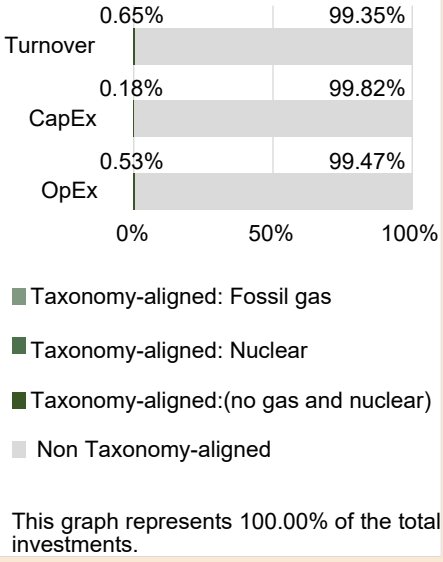
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Metaverse UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.65% | 0.18% | 0.53% |
| Non Taxonomy-aligned | 99.35% | 99.82% | 99.47% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.65% | 0.18% | 0.53% |
| Non Taxonomy-aligned | 99.35% | 99.82% | 99.47% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 0.64% |
| Climate Change Adaptation | 0.00% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.00% |
| Enabling activities | 0.42% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.65% | 1.02% | 0.06% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Metaverse UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 43.60% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 11.24% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Metaverse UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX Global Total Market Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/index/STXMETAV/.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 55.38% | 49.78% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.24% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Metaverse UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 55.38% | 42.48% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.18% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 16.72% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.54% |

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI ACWI Screened UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI ACWI Screened UCITS ETF

**Legal entity identifier:**
529900BZZUPK2E2UBU10

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 44.04% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI ACWI Screened UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exclusion of issuers with a zero MSCI controversy score, no MSCI controversy score or with a MSCI controversy score of 1 relating to (1) land use and biodiversity, or (2) supply chain management |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: fossil fuel extraction, thermal coal power, artic oil and gas, tobacco, controversial weapons, nuclear weapons and civilian firearms |
| Reduction (30%) in GHG intensity relative to the MSCI ACWI Index (the "Parent Index") |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | N/A[1] | N/A[1] | N/A[1] |
| Exclusion of issuers with a zero MSCI controversy score, no MSCI controversy score or with a MSCI controversy score of 1 relating to (1) land use and biodiversity, or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | N/A[1] | N/A[1] | N/A[1] |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | N/A[1] | N/A[1] | N/A[1] |
| Reduction (30%) in GHG intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 30.40% | N/A[1] | N/A[1] | N/A[1] |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 44.04% | N/A[1] | N/A[1] | N/A[1] |

[1]As 2026 is the first reference period presented for the Fund, no comparatives are presented.

**…and compared to previous periods?**

As this is the first reference period that the periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 are effective, no comparatives are presented.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI ACWI Screened UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 44.04% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI ACWI Screened UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Greenhouse gas (GHG) Emissions | Minimum % reduction of carbon emission intensity |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity |
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

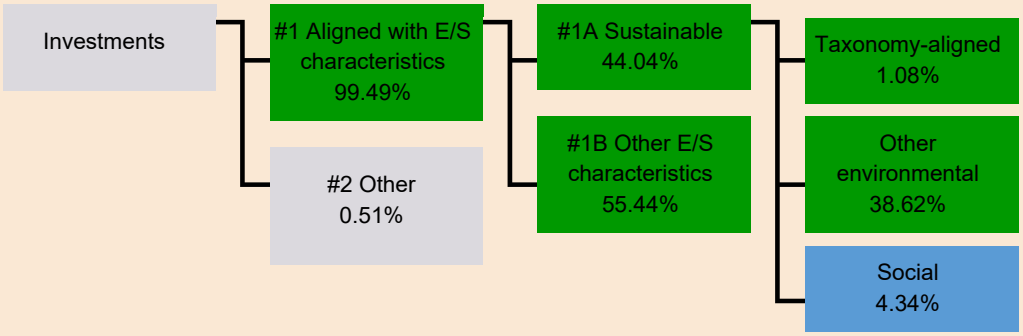
| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Nvidia Corp | Information Technology | 5.08% | United States |
| Apple Inc | Information Technology | 4.77% | United States |
| Microsoft Corp | Information Technology | 3.33% | United States |
| Amazon.Com Inc | Consumer Discretionary | 2.70% | United States |
| Alphabet Inc Class A | Communication | 2.27% | United States |
| Broadcom Inc | Information Technology | 2.06% | United States |
| Taiwan Semiconductor Manufacturing | Information Technology | 1.90% | Taiwan (Republic of China) |
| Alphabet Inc Class C | Communication | 1.84% | United States |
| Meta Platforms Inc Class A | Communication | 1.46% | United States |
| Tesla Inc | Consumer Discretionary | 1.29% | United States |
| Micron Technology Inc | Information Technology | 1.07% | United States |
| Samsung Electronics Ltd | Information Technology | 0.98% | Korea (South), Republic of |
| Eli Lilly | Health Care | 0.93% | United States |
| Jpmorgan Chase & Co | Financials | 0.85% | United States |
| Sk Hynix Inc | Information Technology | 0.84% | Korea (South), Republic of |

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.49% | N/A[1] | N/A[1] | N/A[1] |
| #2 Other | 0.51% | N/A[1] | N/A[1] | N/A[1] |
| #1A Sustainable | 44.04% | N/A[1] | N/A[1] | N/A[1] |
| #1B Other E/S characteristics | 55.44% | N/A[1] | N/A[1] | N/A[1] |
| Taxonomy-aligned | 1.08% | N/A[1] | N/A[1] | N/A[1] |
| Other environmental | 38.62% | N/A[1] | N/A[1] | N/A[1] |
| Social | 4.34% | N/A[1] | N/A[1] | N/A[1] |

[1]As 2026 is the first reference period presented for the Fund, no comparatives are presented.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Semiconductors & Semiconductor Equipment | 16.75% |
| Information Technology | Tech Hardware & Equipment | 9.74% |
| Financials | Banks | 8.13% |
| Industrials | Capital Goods | 7.51% |
| Information Technology | Software & Services | 7.47% |
| Communication | Media & Entertainment | 7.31% |
| Health Care | Pharma, Biotech & Life Sciences | 6.05% |
| Financials | Financial Services | 5.77% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 4.78% |
| Materials | Materials | 3.55% |
| Financials | Insurance | 2.81% |
| Health Care | Health Care Equipment & Services | 2.42% |
| Consumer Discretionary | Autos & Components | 2.39% |
| Utilities | Utilities | 1.74% |
| Communication | Telecom | 1.62% |
| Consumer Staples | Consumer Staples Distribution & Retail | 1.52% |
| Industrials | Transportation | 1.49% |
| Consumer Discretionary | Consumer Services | 1.47% |
| Energy | Integrated Oil & Gas | 1.35% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 1.34% |
| Energy | Oil & Gas Storage & Transportation | 0.50% |
| Energy | Oil & Gas Equipment Services | 0.22% |
| Energy | Oil & Gas Refining & Marketing | 0.18% |
| Energy | Oil & Gas Exploration & Production | 0.09% |
| Energy | Coal & Consumable Fuels | 0.05% |
| Energy | Oil & Gas Drilling | 0.01% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI ACWI Screened UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.08% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

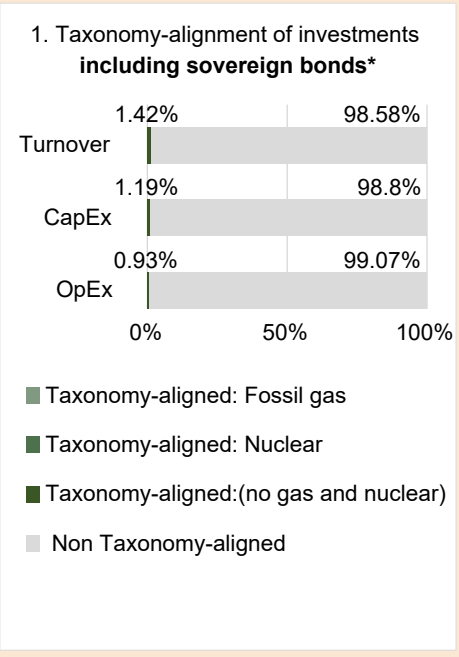
[X] Yes:

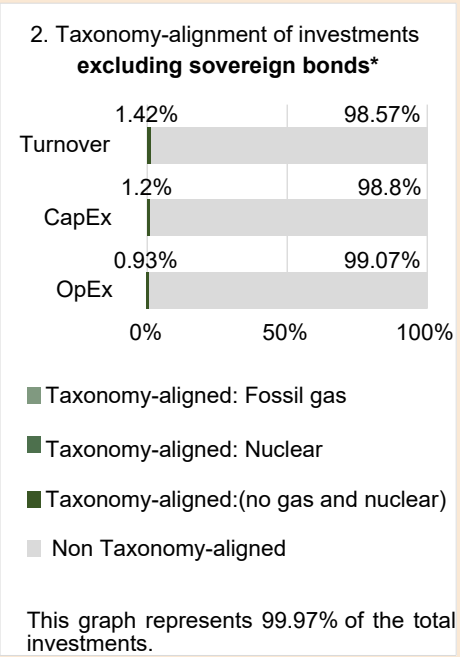
[X] In fossil gas [ ] In nuclear energy

[ ] No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.




This graph represents 99.97% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI ACWI Screened UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.42% | 1.19% | 0.93% |
| Non Taxonomy-aligned | 98.58% | 98.80% | 99.07% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.42% | 1.20% | 0.93% |
| Non Taxonomy-aligned | 98.57% | 98.80% | 99.07% |

For the reference period, 0.03% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 1.35% |
| Climate Change Adaptation | 0.02% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional Activities | 0.09% |
| Enabling Activities | 0.77% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 1.42% | N/A[1] | N/A[1] | N/A[1] |

[1]As 2026 is the first reference period presented for the Fund, no comparatives are presented.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI ACWI Screened UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 38.62% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 4.34% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI ACWI Screened UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI ACWI Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exclusion of issuers with a zero MSCI controversy score, no MSCI controversy score or with a MSCI controversy score of 1 relating to (1) land use and biodiversity, or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Reduction (30%) in GHG intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 30.40% | 29.80% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 44.04% | 44.06% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI ACWI Screened UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.18% |
| Exclusion of issuers with a zero MSCI controversy score, no MSCI controversy score or with a MSCI controversy score of 1 relating to (1) land use and biodiversity, or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 2.74% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 4.46% |
| Reduction (30%) in GHG intensity relative to the Parent Index | portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 30.40% | N/A[1] |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 44.04% | 41.34% |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI ACWI SRI UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares MSCI ACWI SRI UCITS ETF

**Legal entity identifier:**
549300WIPQ23ZO1N6E36

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 57.25% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, conventional weapons, civilian firearm, alcohol, gambling, tobacco, adult entertainment, genetically modified organisms, nuclear power, thermal coal, oil sands, conventional oil and gas extraction |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score |
| Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

### How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 57.25% | 52.92% | 43.40% | 39.03% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |

### …and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI ACWI SRI UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 57.25% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving at least 1% of its revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which are deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI ACWI SRI UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |
| Greenhouse gas (GHG) emissions | Exclusion of issuers based on certain environmental screens (listed above) |
| Carbon footprint | Exclusion of issuers based on certain environmental screens (listed above) |
| GHG intensity of investee companies | Exclusion of issuers based on certain environmental screens (listed above) |
| Share of non-renewable energy consumption and production | Exclusion of issuers based on certain environmental screens (listed above) |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI ACWI SRI UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

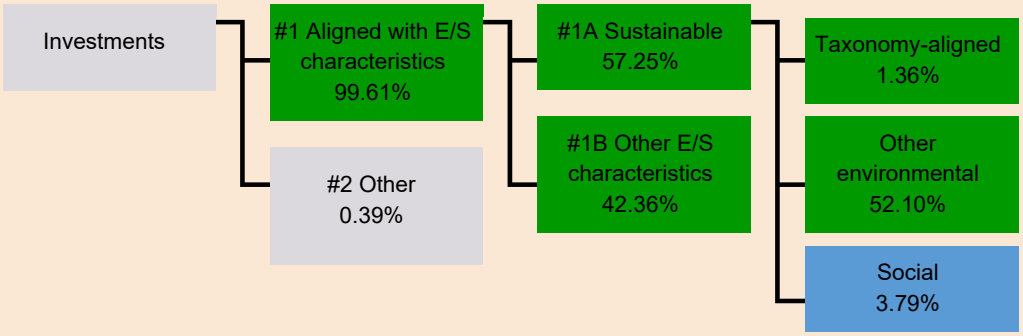
| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Nvidia Corp | Information Technology | 7.65% | United States |
| Taiwan Semiconductor Manufacturing | Information Technology | 4.47% | Taiwan (Republic of China) |
| Tesla Inc | Consumer Discretionary | 3.87% | United States |
| Asml Holding Nv | Information Technology | 2.58% | Netherlands |
| Verizon Communications Inc | Communication | 1.60% | United States |
| Walt Disney | Communication | 1.58% | United States |
| Lam Research Corp | Information Technology | 1.39% | United States |
| Coca-Cola | Consumer Staples | 1.38% | United States |
| Applied Material Inc | Information Technology | 1.33% | United States |
| Home Depot Inc | Consumer Discretionary | 1.30% | United States |
| Pepsico Inc | Consumer Staples | 0.94% | United States |
| Servicenow Inc | Information Technology | 0.83% | United States |
| Amgen Inc | Health Care | 0.83% | United States |
| American Express | Financials | 0.81% | United States |
| Intuit Inc | Information Technology | 0.80% | United States |

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.61% | 99.71% | 99.44% | 99.69% |
| #2 Other | 0.39% | 0.29% | 0.56% | 0.31% |
| #1A Sustainable | 57.25% | 52.92% | 37.10% | 39.03% |
| #1B Other E/S characteristics | 42.36% | 46.79% | 62.34% | 60.66% |
| Taxonomy-aligned | 1.36% | 0.93% | 1.12% | N/A[1] |
| Other environmental | 52.10% | 46.89% | 35.06% | N/A[1] |
| Social | 3.79% | 5.11% | 0.93% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Semiconductors & Semiconductor Equipment | 20.46% |
| Industrials | Capital Goods | 8.36% |
| Financials | Financial Services | 6.33% |
| Financials | Banks | 6.19% |
| Information Technology | Software & Services | 5.82% |
| Financials | Insurance | 5.81% |
| Health Care | Pharma, Biotech & Life Sciences | 5.47% |
| Consumer Discretionary | Autos & Components | 4.71% |
| Communication | Telecom | 4.19% |
| Materials | Materials | 4.09% |
| Consumer Staples | Food, Beverage, Tobacco | 3.81% |
| Communication | Media & Entertainment | 3.67% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 3.62% |
| Health Care | Health Care Equipment & Services | 3.59% |
| Industrials | Commercial & Professional Services | 2.26% |
| Information Technology | Tech Hardware & Equipment | 1.88% |
| Utilities | Utilities | 1.76% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 1.59% |
| Consumer Discretionary | Consumer Durables | 1.41% |
| Consumer Staples | Household & Personal Products | 1.35% |
| Consumer Discretionary | Consumer Services | 1.19% |
| Industrials | Transportation | 1.08% |
| Energy | Integrated Oil & Gas | 0.00% |
| Energy | Oil & Gas Exploration & Production | 0.00% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Oil & Gas Equipment Services | 0.00% |
| Energy | Oil & Gas Refining & Marketing | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI ACWI SRI UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.36% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

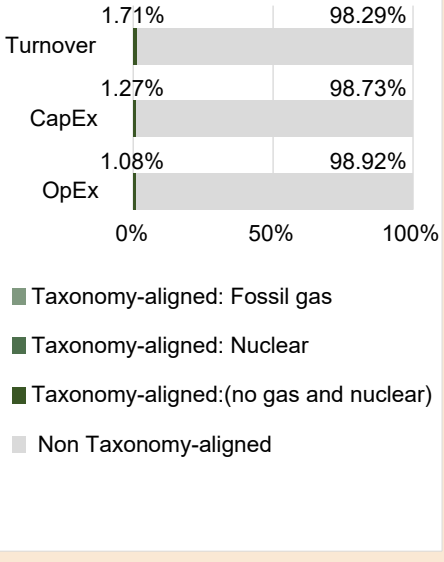
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

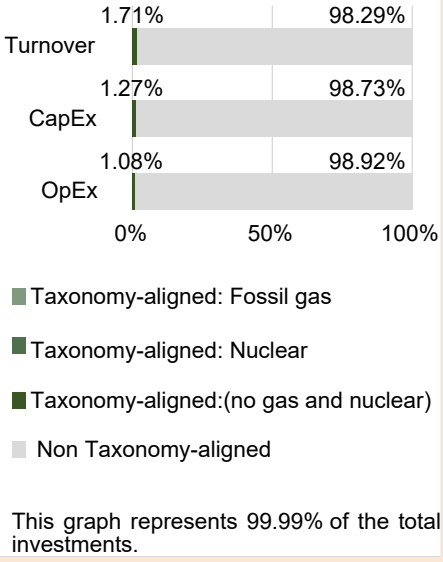
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI ACWI SRI UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.71% | 1.27% | 1.08% |
| Non Taxonomy-aligned | 98.29% | 98.73% | 98.92% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.71% | 1.27% | 1.08% |
| Non Taxonomy-aligned | 98.29% | 98.73% | 98.92% |

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 1.60% |
| Climate Change Adaptation | 0.06% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.08% |
| Enabling activities | 1.26% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 1.71% | 4.74% | 1.22% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI ACWI SRI UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 52.10% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 3.79% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI ACWI SRI UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI ACWI Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 57.25% | 57.31% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI ACWI SRI UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 57.25% | 40.04% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.62% |
| Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 3.37% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)[1] | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 12.84% |

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI China Tech UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares MSCI China Tech UCITS ETF

**Legal entity identifier:**
549300RWKP2V3BZPZD47

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

☐ **Yes** ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%
- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, conventional weapons, tobacco, oil sands, thermal coal |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI China Tech UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI China Tech UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Netease Inc | Communication | 7.42% | China |
| Tencent Holdings Ltd | Communication | 7.33% | China |
| Alibaba Group Holding Ltd | Consumer Discretionary | 7.20% | Hong Kong |
| Pdd Holdings Ads Inc | Consumer Discretionary | 7.10% | Ireland |
| Xiaomi Corp | Information Technology | 7.08% | China |
| Jd.Com Class A Inc | Consumer Discretionary | 4.29% | China |
| Baidu Class A Inc | Communication | 4.23% | China |
| Kuaishou Technology | Communication | 3.67% | China |
| Lenovo Group Ltd | Information Technology | 2.50% | China |
| Contemporary Amperex Technology Lt | Industrials | 2.48% | China |
| Tencent Music Entertainment Group | Communication | 1.75% | China |
| Hua Hong Semiconductor Ltd | Information Technology | 1.72% | China |
| Contemporary Amperex Technology Lt | Industrials | 1.43% | China |
| Haier Smart Home Class H Ltd H | Consumer Discretionary | 1.41% | China |
| New Oriental Education & Technolog | Consumer Discretionary | 1.24% | China |

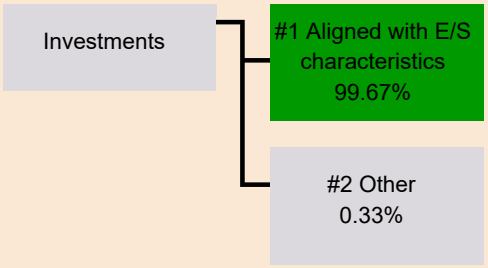


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.67% | 99.66% | 99.49% | 99.82% |
| #2 Other | 0.33% | 0.34% | 0.51% | 0.18% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI China Tech UCITS ETF**

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Communication | Media & Entertainment | 28.43% |
| Information Technology | Tech Hardware & Equipment | 23.86% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 19.55% |
| Information Technology | Semiconductors & Semiconductor Equipment | 9.92% |
| Industrials | Capital Goods | 7.35% |
| Information Technology | Software & Services | 4.15% |
| Consumer Discretionary | Consumer Durables | 3.35% |
| Consumer Discretionary | Consumer Services | 2.02% |
| Financials | Financial Services | 1.18% |
| Energy | Coal & Consumable Fuels | 0.01% |
| Energy | Integrated Oil & Gas | 0.01% |

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing or oil and gas equipment services.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

☐ Yes:

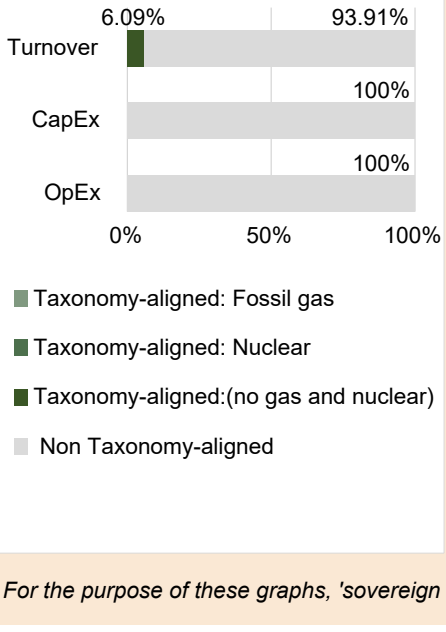
☐ In fossil gas ☐ In nuclear energy

☒ No

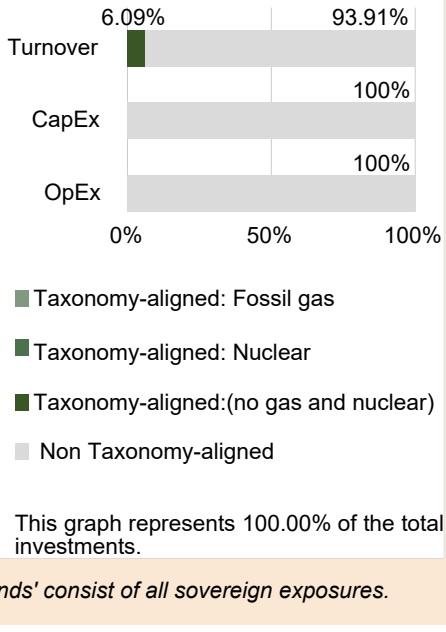
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI China Tech UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 6.09% | 0.00% | 0.00% |
| Non Taxonomy-aligned | 93.91% | 100.00% | 100.00% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 6.09% | 0.00% | 0.00% |
| Non Taxonomy-aligned | 93.91% | 100.00% | 100.00% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 6.09% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional Activities | 0.00% |
| Enabling Activities | 6.03% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 6.09% | 4.62% | 5.32% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI China Tech UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What was the share of socially sustainable investments?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI China Tech UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, MSCI China Technology Sub-Industries Select Capped Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI China Tech UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 2.11% |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score | 0.00% | 2.24% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.39% |

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI EM CTB Enhanced ESG UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI EM CTB Enhanced ESG UCITS ETF

**Legal entity identifier:**
549300YIPH6NEQ9QFH54

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 24.98% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM CTB Enhanced ESG UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Improvement of weighted average ESG score versus the MSCI Emerging Markets Index (the "Parent Index") |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, production of civilian firearms (relating to automatic and semi automatic civilian firearms and small arms ammunition), distribution of civilian firearms or small arms ammunition, tobacco, thermal coal, conventional weapons, unconventional oil and gas |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index |
| Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3) |
| Exposure to investments qualifying as Sustainable Investments |
| Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 51.15%[3] | 51.28% | 53.21% | 45.05% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 11.92% | 22.79% | 24.78% | 23.87% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | 0.11% | -0.34% | -0.06% | -0.11% |
| Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3) | Annualised reduction in GHG intensity since base date | 6.96%[1] | 8.14% | 11.99% | 14.69% |
| Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 10.64%[3] | 6.74% | 31.27% | 20.75% |

| | | | | | |
|---|---|---|---|---|---|
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 79.01%[2] | 91.51% | 89.62% | 88.77% |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 5.08[3] | 5.07 | 4.67 | 3.35 |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 24.98% | 26.76% | 25.30% | 18.37% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |

[1]The primary cause of the deviation in the performance of this sustainability indicator from the target of 7% is that, whilst the index provider's optimisation process ensures that the index decarbonisation rate is greater than or equal to 7% relative to the Parent Index, the decarbonisation rate may be less than 7% at the time of rebalancing, since prices may fluctuate in the nine days between index weights being determined and the index rebalance date.
[2]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[3]Effective 25 November 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 25 November 2025.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM CTB Enhanced ESG UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 24.98% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM CTB Enhanced ESG UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Greenhouse gas (GHG) emissions | Minimum % reduction of carbon emission intensity versus the Parent Index |
| Carbon footprint | Minimum % reduction of carbon emission intensity versus the Parent Index |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity versus the Parent Index |
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

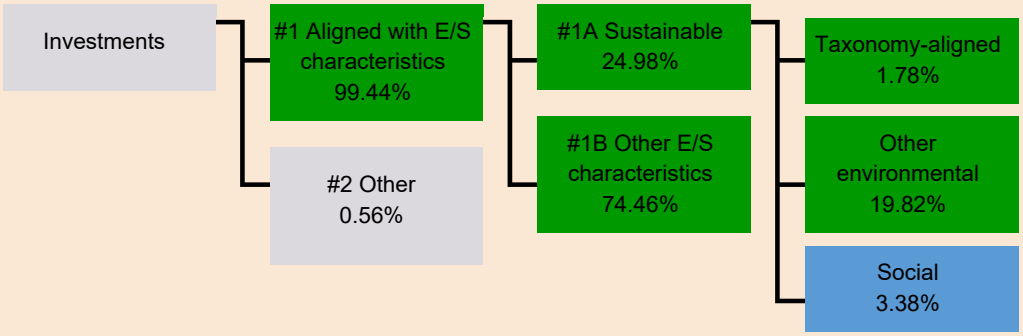
| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Taiwan Semiconductor Manufacturing | Information Technology | 12.99% | Taiwan (Republic of China) |
| Samsung Electronics Ltd | Information Technology | 5.14% | Korea (South), Republic of |
| Sk Hynix Inc | Information Technology | 3.82% | Korea (South), Republic of |
| Tencent Holdings Ltd | Communication | 3.81% | China |
| Alibaba Group Holding Ltd | Consumer Discretionary | 2.59% | Hong Kong |
| Reliance Industries Ltd | Energy | 1.32% | India |
| China Construction Bank Corp H | Financials | 1.30% | China |
| Hdfc Bank Ltd | Financials | 1.21% | India |
| Samsung Electronics Non Voting Pre | Information Technology | 1.05% | Korea (South), Republic of |
| Delta Electronics Inc | Information Technology | 1.02% | Taiwan (Republic of China) |
| Mediatek Inc | Information Technology | 0.94% | Taiwan (Republic of China) |
| Al Rajhi Bank | Financials | 0.91% | Saudi Arabia |
| Xiaomi Corp | Information Technology | 0.71% | China |
| Ping An Insurance (Group) Co Of Ch | Financials | 0.66% | China |
| Infosys Ltd | Information Technology | 0.65% | India |

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.44% | 99.54% | 99.44% | 99.58% |
| #2 Other | 0.56% | 0.46% | 0.56% | 0.42% |
| #1A Sustainable | 24.98% | 26.76% | 25.30% | 18.37% |
| #1B Other E/S characteristics | 74.46% | 72.77% | 74.14% | 81.21% |
| Taxonomy-aligned | 1.78% | 1.49% | 1.63% | N/A[1] |
| Other environmental | 19.82% | 20.92% | 18.88% | N/A[1] |
| Social | 3.38% | 4.36% | 4.79% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Semiconductors & Semiconductor Equipment | 19.32% |
| Financials | Banks | 16.12% |
| Information Technology | Tech Hardware & Equipment | 12.63% |
| Materials | Materials | 5.93% |
| Communication | Media & Entertainment | 5.60% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 5.40% |
| Industrials | Capital Goods | 4.92% |
| Financials | Insurance | 3.26% |
| Consumer Discretionary | Autos & Components | 2.89% |
| Health Care | Pharma, Biotech & Life Sciences | 2.51% |
| Communication | Telecom | 2.36% |
| Financials | Financial Services | 2.18% |
| Consumer Staples | Food, Beverage, Tobacco | 2.15% |
| Utilities | Utilities | 1.93% |
| Energy | Oil & Gas Refining & Marketing | 1.77% |
| Industrials | Transportation | 1.73% |
| Real Estate | Real Estate Management & Development | 1.57% |
| Information Technology | Software & Services | 1.50% |
| Consumer Discretionary | Consumer Services | 1.45% |
| Consumer Staples | Consumer Staples Distribution & Retail | 1.03% |
| Energy | Integrated Oil & Gas | 0.81% |
| Energy | Oil & Gas Storage & Transportation | 0.26% |
| Energy | Oil & Gas Exploration & Production | 0.18% |
| Energy | Oil & Gas Drilling | 0.16% |
| Energy | Oil & Gas Equipment Services | 0.02% |
| Energy | Coal & Consumable Fuels | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM CTB Enhanced ESG UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.78% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

X Yes:

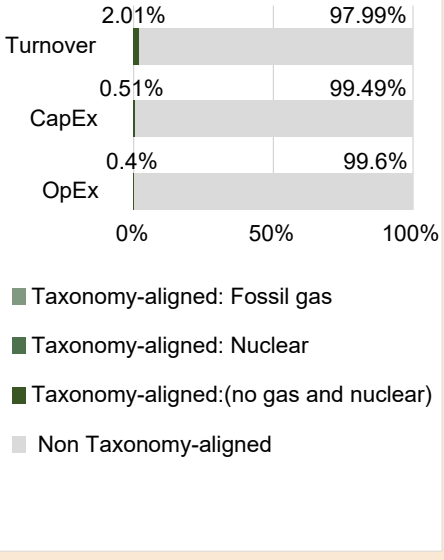
X In fossil gas X In nuclear energy

No

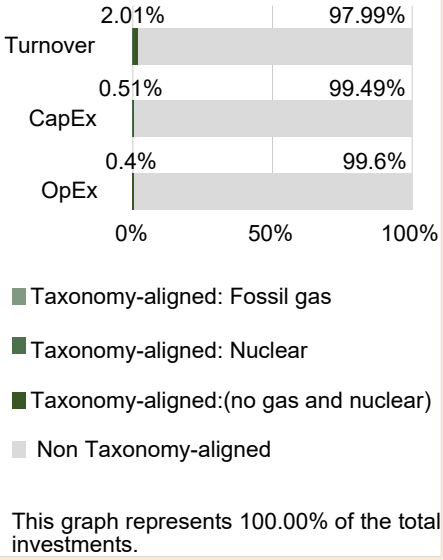
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM CTB Enhanced ESG UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 2.01% | 0.51% | 0.40% |
| Non Taxonomy-aligned | 97.99% | 99.49% | 99.60% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 2.01% | 0.51% | 0.40% |
| Non Taxonomy-aligned | 97.99% | 99.49% | 99.60% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 1.98% |
| Climate Change Adaptation | 0.00% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.16% |
| Enabling activities | 1.29% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 2.01% | 1.60% | 1.80% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM CTB Enhanced ESG UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 19.82% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 3.38% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM CTB Enhanced ESG UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Emerging Markets Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 51.15% | 51.58% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 11.92% | 11.63% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | 0.11% | 0.13% |
| Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3) | Annualised reduction in GHG intensity since base date | 6.96% | 7.17% |
| Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 10.64% | 9.29% |
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 79.01% | 78.53% |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 5.08 | 5.15 |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 24.98% | 24.81% |

**iShares MSCI EM CTB Enhanced ESG UCITS ETF**

| | | | |
|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 46.45% | N/A[1] |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 11.92% | N/A[1] |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 1.22% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 1.09% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 2.16% |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | 0.11% | N/A[1] |
| Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3) | Annualised reduction in GHG intensity since base date | 6.96% | -0.93% |
| Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 10.64% | N/A[1] |
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 79.01% | N/A[1] |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 5.08 | N/A[1] |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 24.98% | 19.88% |

| | | | |
|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.89% |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI EM IMI Screened UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI EM IMI Screened UCITS ETF

**Legal entity identifier:**
549300MKO3GUGVHMFR79

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 20.11% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM IMI Screened UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Reduction (30%) in GHG intensity relative to the MSCI Emerging Markets Investable Market Index (IMI) (the 'Parent Index') |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: thermal coal mining, unconventional oil and gas extraction, thermal coal-based power generation, the production of palm oil, arctic oil and gas production, the distribution, retail, supply and licencing of tobacco related products and the distribution of civilian firearms |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 30.95% | 31.20% | 32.73% | 32.80% |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.05% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 20.11%[1] | N/A[2] | N/A[2] | N/A[2] |

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM IMI Screened UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 20.11% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM IMI Screened UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Greenhouse gas (GHG) emissions | Minimum % reduction of carbon emission intensity |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM IMI Screened UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Taiwan Semiconductor Manufacturing | Information Technology | 11.48% | Taiwan (Republic of China) |
| Samsung Electronics Ltd | Information Technology | 4.72% | Korea (South), Republic of |
| Tencent Holdings Ltd | Communication | 3.74% | China |
| Sk Hynix Inc | Information Technology | 3.26% | Korea (South), Republic of |
| Alibaba Group Holding Ltd | Consumer Discretionary | 2.49% | Hong Kong |
| Hdfc Bank Ltd | Financials | 0.95% | India |
| Mediatek Inc | Information Technology | 0.88% | Taiwan (Republic of China) |
| China Construction Bank Corp H | Financials | 0.81% | China |
| Hon Hai Precision Industry Ltd | Information Technology | 0.81% | Taiwan (Republic of China) |
| Reliance Industries Ltd | Energy | 0.80% | India |
| Delta Electronics Inc | Information Technology | 0.72% | Taiwan (Republic of China) |
| Xiaomi Corp | Information Technology | 0.72% | China |
| Icici Bank Ltd | Financials | 0.66% | India |
| Pdd Holdings Ads Inc | Consumer Discretionary | 0.61% | Ireland |
| Samsung Electronics Non Voting Pre | Information Technology | 0.55% | Korea (South), Republic of |

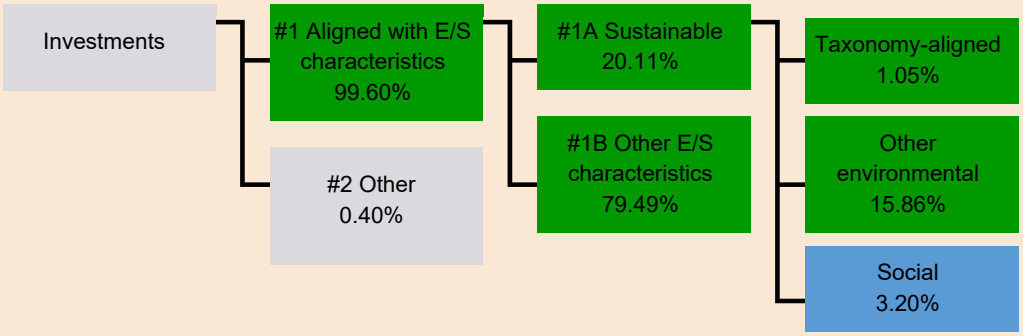


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.60% | 99.69% | 99.46% | 99.50% |
| #2 Other | 0.40% | 0.31% | 0.54% | 0.50% |
| #1A Sustainable | 20.11%[1] | N/A[2] | N/A[2] | N/A[2] |
| #1B Other E/S characteristics | 79.49%[1] | N/A[2] | N/A[2] | N/A[2] |
| Taxonomy-aligned | 1.05%[1] | N/A[2] | N/A[2] | N/A[2] |
| Other environmental | 15.86%[1] | N/A[2] | N/A[2] | N/A[2] |
| Social | 3.20%[1] | N/A[2] | N/A[2] | N/A[2] |

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Semiconductors & Semiconductor Equipment | 18.55% |
| Financials | Banks | 14.68% |
| Information Technology | Tech Hardware & Equipment | 12.37% |
| Materials | Materials | 6.32% |
| Industrials | Capital Goods | 5.73% |
| Communication | Media & Entertainment | 5.66% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 4.87% |
| Consumer Discretionary | Autos & Components | 3.31% |
| Financials | Financial Services | 3.16% |
| Health Care | Pharma, Biotech & Life Sciences | 3.08% |
| Financials | Insurance | 2.73% |
| Communication | Telecom | 2.35% |
| Consumer Staples | Food, Beverage, Tobacco | 2.02% |
| Consumer Discretionary | Consumer Services | 1.71% |
| Industrials | Transportation | 1.64% |
| Real Estate | Real Estate Management & Development | 1.62% |
| Information Technology | Software & Services | 1.61% |
| Utilities | Utilities | 1.43% |
| Energy | Oil & Gas Refining & Marketing | 1.30% |
| Energy | Integrated Oil & Gas | 1.27% |
| Consumer Discretionary | Consumer Durables | 1.19% |
| Energy | Oil & Gas Exploration & Production | 0.14% |
| Energy | Oil & Gas Storage & Transportation | 0.12% |
| Energy | Oil & Gas Drilling | 0.07% |
| Energy | Oil & Gas Equipment Services | 0.04% |
| Energy | Coal & Consumable Fuels | 0.01% |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.05% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

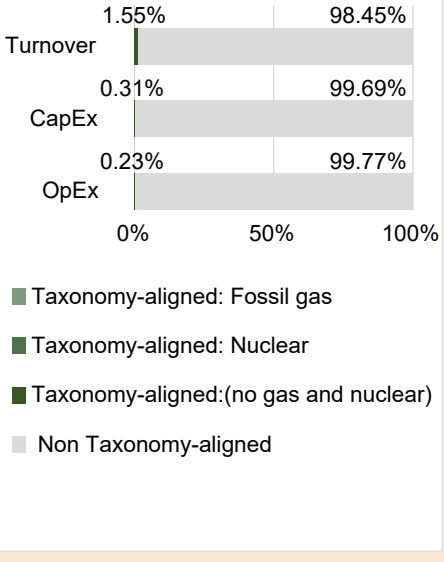
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

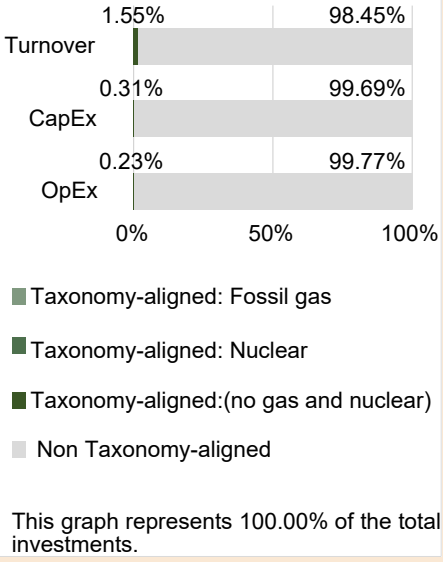
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM IMI Screened UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.55% | 0.31% | 0.23% |
| Non Taxonomy-aligned | 98.45% | 99.69% | 99.77% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.55% | 0.31% | 0.23% |
| Non Taxonomy-aligned | 98.45% | 99.69% | 99.77% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 1.45% |
| Climate Change Adaptation | 0.01% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional Activities | 0.18% |
| Enabling Activities | 0.84% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 1.55% | 1.31% | 1.48% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM IMI Screened UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 15.86% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 3.20% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM IMI Screened UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Emerging Markets Investable Market Index (IMI). The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 30.95% | 29.30% |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 20.11% | 19.93% |

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 30.95% | N/A[1] |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 1.85% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 3.10% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.78% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 20.11% | 19.12% |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI EM SRI UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares MSCI EM SRI UCITS ETF

**Legal entity identifier:**
549300HO4U1CHS2KDY84

# Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 42.58% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, conventional weapons, civilian firearm, alcohol, gambling, tobacco, adult entertainment, genetically modified organisms, nuclear power, thermal coal, oil sands, unconventional oil and gas extraction, conventional oil and gas extraction |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score |
| Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM SRI UCITS ETF**

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 42.58% | 43.67% | 38.31% | 23.61% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM SRI UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 42.58% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM SRI UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |
| Greenhouse gas (GHG) emissions | Exclusion of issuers based on certain environmental screens (listed above) |
| Carbon footprint | Exclusion of issuers based on certain environmental screens (listed above) |
| GHG intensity of investee companies | Exclusion of issuers based on certain environmental screens (listed above) |
| Share of non-renewable energy consumption and production | Exclusion of issuers based on certain environmental screens (listed above) |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM SRI UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

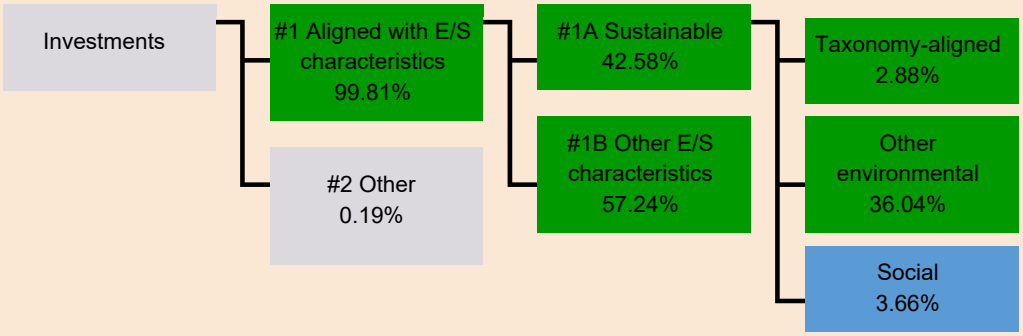
| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Taiwan Semiconductor Manufacturing | Information Technology | 15.47% | Taiwan (Republic of China) |
| Delta Electronics Inc | Information Technology | 3.96% | Taiwan (Republic of China) |
| United Micro Electronics Corp | Information Technology | 2.64% | Taiwan (Republic of China) |
| Infosys Ltd | Information Technology | 2.57% | India |
| Bharti Airtel Ltd | Communication | 2.15% | India |
| Meituan | Consumer Discretionary | 2.11% | China |
| Samsung Electro Mechanics Ltd | Information Technology | 1.75% | Korea (South), Republic of |
| Hcl Technologies Ltd | Information Technology | 1.73% | India |
| Netease Inc | Communication | 1.72% | China |
| Byd Ltd H | Consumer Discretionary | 1.68% | China |
| Sk Square Ltd | Industrials | 1.37% | Korea (South), Republic of |
| Valterra Platinum Ltd | Materials | 1.32% | South Africa |
| Naspers Limited Ltd Class N | Consumer Discretionary | 1.26% | South Africa |
| Mahindra And Mahindra Ltd | Consumer Discretionary | 1.23% | India |
| Kb Financial Group Inc | Financials | 1.19% | Korea (South), Republic of |

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.81% | 99.34% | 99.51% | 99.66% |
| #2 Other | 0.19% | 0.66% | 0.49% | 0.34% |
| #1A Sustainable | 42.58% | 43.67% | 38.31% | 23.61% |
| #1B Other E/S characteristics | 57.24% | 55.67% | 61.20% | 76.05% |
| Taxonomy-aligned | 2.88% | 2.00% | 2.63% | N/A[1] |
| Other environmental | 36.04% | 37.24% | 29.90% | N/A[1] |
| Social | 3.66% | 4.42% | 5.78% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Semiconductors & Semiconductor Equipment | 18.16% |
| Financials | Banks | 17.23% |
| Information Technology | Tech Hardware & Equipment | 9.18% |
| Materials | Materials | 5.99% |
| Information Technology | Software & Services | 5.49% |
| Communication | Telecom | 5.42% |
| Industrials | Capital Goods | 5.36% |
| Consumer Discretionary | Autos & Components | 5.02% |
| Communication | Media & Entertainment | 3.74% |
| Consumer Discretionary | Consumer Services | 3.25% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 3.25% |
| Financials | Insurance | 2.94% |
| Health Care | Pharma, Biotech & Life Sciences | 2.70% |
| Financials | Financial Services | 2.08% |
| Consumer Staples | Food, Beverage, Tobacco | 1.84% |
| Industrials | Transportation | 1.75% |
| Real Estate | Real Estate Management & Development | 1.63% |
| Utilities | Utilities | 1.56% |
| Consumer Staples | Consumer Staples Distribution & Retail | 1.04% |
| Consumer Staples | Household & Personal Products | 1.02% |
| Energy | Oil & Gas Refining & Marketing | 0.01% |
| Energy | Integrated Oil & Gas | 0.00% |
| Energy | Coal & Consumable Fuels | 0.00% |
| Energy | Oil & Gas Exploration & Production | 0.00% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Oil & Gas Drilling | 0.00% |
| Energy | Oil & Gas Equipment Services | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM SRI UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 2.88% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

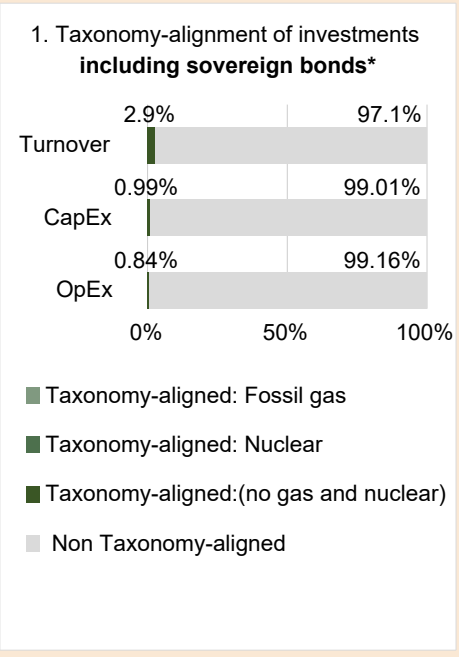
X Yes:

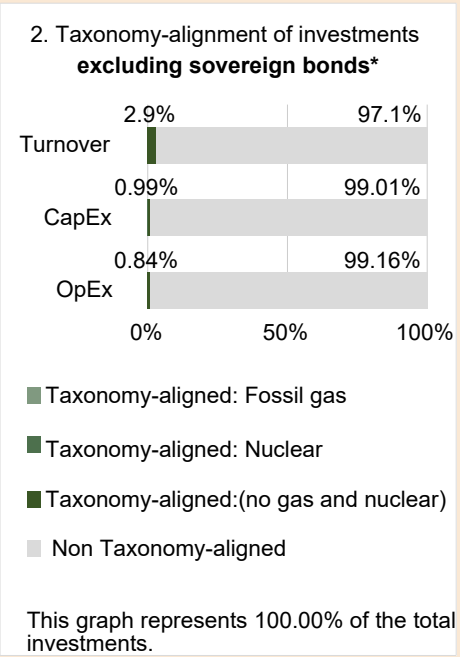
X In fossil gas X In nuclear energy

No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.




** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM SRI UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 2.90% | 0.99% | 0.84% |
| Non Taxonomy-aligned | 97.10% | 99.01% | 99.16% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 2.90% | 0.99% | 0.84% |
| Non Taxonomy-aligned | 97.10% | 99.01% | 99.16% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 2.90% |
| Climate Change Adaptation | 0.00% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.52% |
| Enabling activities | 1.71% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 2.90% | 2.03% | 2.69% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM SRI UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 36.04% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 3.66% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM SRI UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Emerging Markets Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 42.58% | 42.53% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EM SRI UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 42.58% | 19.88% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 1.22% |
| Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 8.51% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)[1] | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 9.27% |

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI EMU CTB Enhanced ESG UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI EMU CTB Enhanced ESG UCITS ETF

**Legal entity identifier:**
549300RK8O3KJI0NF422

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 61.20% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU CTB Enhanced ESG UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Improvement of weighted average ESG score versus the MSCI EMU Index (the "Parent Index") |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, production of civilian firearms (relating to automatic and semi-automatic civilian firearms and small arms ammunition), distribution of civilian firearms or small arms ammunition, tobacco, thermal coal and unconventional oil and gas |
| Improvement of the market value exposure to high impact climate change sectors relative to Parent Index |
| Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3) |
| Exposure to investments qualifying as Sustainable Investments |
| Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 61.20% | 60.05% | 55.75% | 54.26% |
| Reduction (30%) in GHG intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 52.24% | 48.60% | 43.65% | 39.78% |
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 42.34%[1] [2] | 39.43% | 35.48% | 37.35% |
| Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 54.20%[2] | 46.60% | 23.07% | 10.39% |
| Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3) | Annualised reduction in GHG intensity since base date | 7.31% | 7.07% | 7.51% | 6.36% |

**iShares MSCI EMU CTB Enhanced ESG UCITS ETF**

| | | | | | |
|---|---|---|---|---|---|
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 4.41% | 5.45% | 4.81% | 10.13% |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 2.51[2] | 1.57 | 1.53 | 1.57 |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | 0.09% | 0.00 | -0.04% | -0.09% |

[1]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[2]Effective 25 November 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 25 November 2025.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU CTB Enhanced ESG UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 61.20% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU CTB Enhanced ESG UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Greenhouse gas (GHG) emissions | Minimum % reduction of carbon emission intensity versus the Parent Index |
| Carbon footprint | Minimum % reduction of carbon emission intensity versus the Parent Index |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity versus the Parent Index |
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Asml Holding Nv | Information Technology | 6.72% | Netherlands |
| Sap | Information Technology | 3.45% | Germany |
| Schneider Electric | Industrials | 3.04% | France |
| Siemens N Ag | Industrials | 3.03% | Germany |
| Allianz | Financials | 2.74% | Germany |
| Iberdrola Sa | Utilities | 2.51% | Spain |
| Banco Santander | Financials | 2.51% | Spain |
| Lvmh | Consumer Discretionary | 2.07% | France |
| Banco Bilbao Vizcaya Argentaria Sa | Financials | 1.70% | Spain |
| Unicredit | Financials | 1.67% | Italy |
| Totalenergies | Energy | 1.66% | France |
| Essilorluxottica Sa | Health Care | 1.63% | France |
| Prosus Nv Class N | Consumer Discretionary | 1.59% | Netherlands |
| Loreal Sa | Consumer Staples | 1.50% | France |
| Deutsche Telekom N Ag | Communication | 1.50% | Germany |

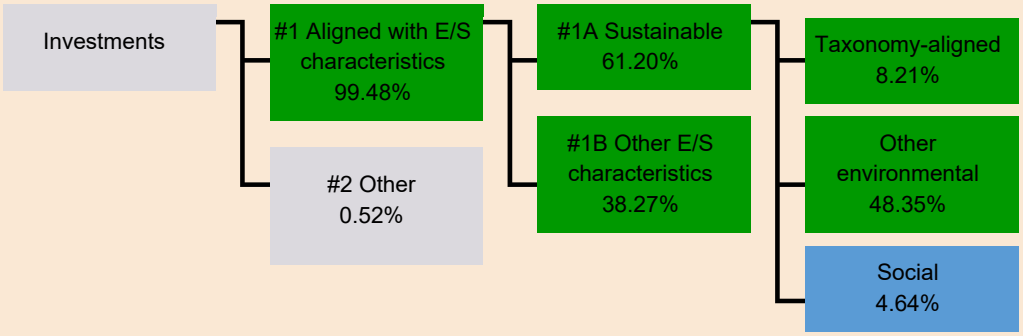


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.48% | 99.26% | 99.29% | 99.52% |
| #2 Other | 0.52% | 0.74% | 0.71% | 0.48% |
| #1A Sustainable | 61.20% | 60.05% | 55.75% | 54.26% |
| #1B Other E/S characteristics | 38.27% | 39.21% | 43.54% | 45.26% |
| Taxonomy-aligned | 8.21% | 6.97% | 4.44% | N/A[1] |
| Other environmental | 48.35% | 48.90% | 47.95% | N/A[1] |
| Social | 4.64% | 4.18% | 3.36% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU CTB Enhanced ESG UCITS ETF**

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Industrials | Capital Goods | 17.06% |
| Financials | Banks | 15.61% |
| Information Technology | Semiconductors & Semiconductor Equipment | 9.14% |
| Financials | Insurance | 7.48% |
| Utilities | Utilities | 7.12% |
| Health Care | Pharma, Biotech & Life Sciences | 4.39% |
| Information Technology | Software & Services | 4.24% |
| Consumer Discretionary | Consumer Durables | 4.14% |
| Consumer Staples | Food, Beverage, Tobacco | 2.99% |
| Financials | Financial Services | 2.80% |
| Materials | Materials | 2.76% |
| Communication | Telecom | 2.76% |
| Industrials | Transportation | 2.66% |
| Consumer Discretionary | Autos & Components | 2.45% |
| Consumer Staples | Household & Personal Products | 2.22% |
| Health Care | Health Care Equipment & Services | 2.16% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 2.10% |
| Energy | Integrated Oil & Gas | 2.02% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 1.44% |
| Energy | Oil & Gas Equipment Services | 0.58% |
| Energy | Oil & Gas Storage & Transportation | 0.17% |
| Energy | Oil & Gas Refining & Marketing | 0.10% |

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System):oil and gas exploration and production, oil and gas drilling, or coal and consumable fuels.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU CTB Enhanced ESG UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 8.21% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

X Yes:

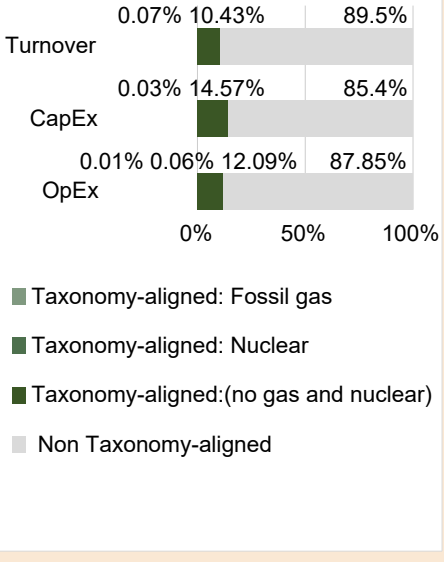
X In fossil gas X In nuclear energy

No

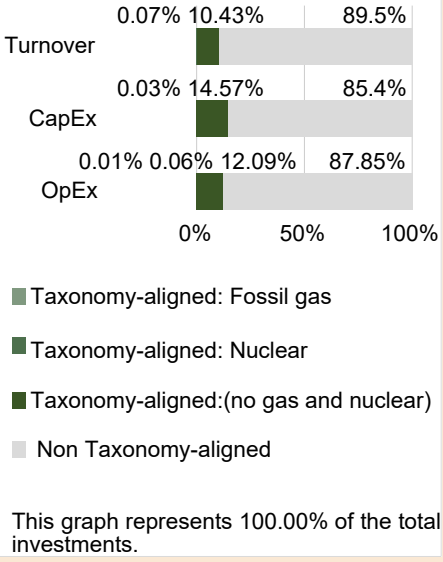
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU CTB Enhanced ESG UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.01% |
| Taxonomy-aligned: Nuclear | 0.07% | 0.03% | 0.06% |
| Taxonomy-aligned: No gas and nuclear | 10.43% | 14.57% | 12.09% |
| Non Taxonomy-aligned | 89.50% | 85.40% | 87.85% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.01% |
| Taxonomy-aligned: Nuclear | 0.07% | 0.03% | 0.06% |
| Taxonomy-aligned: No gas and nuclear | 10.43% | 14.57% | 12.09% |
| Non Taxonomy-aligned | 89.50% | 85.40% | 87.85% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 9.69% |
| Climate Change Adaptation | 0.26% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.76% |
| Enabling activities | 6.09% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 10.50% | 8.25% | 5.79% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU CTB Enhanced ESG UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 48.35% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 4.64% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU CTB Enhanced ESG UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI EMU Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 61.20% | 61.22% |
| Reduction (30%) in GHG intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 52.24% | 52.33% |
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 42.34% | 42.84% |
| Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 54.20% | 54.54% |
| Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3) | Annualised reduction in GHG intensity since base date | 7.31% | 7.36% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 4.41% | 4.42% |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 2.51 | 2.52 |

| | | | |
|---|---|---|---|
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | 0.09% | 0.09% |

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)[1] | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 3.90% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 3.81% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.07% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 61.20% | 55.90% |
| Reduction (30%) in GHG intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 52.24% | N/A[1] |
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 42.34% | N/A[1] |
| Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 54.20% | N/A[1] |
| Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3) | Annualised reduction in GHG intensity since base date | 7.31% | -2.50% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 4.41% | N/A[1] |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 2.51 | N/A[1] |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU CTB Enhanced ESG UCITS ETF**

| | | | |
|---|---|---|---|
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | 0.09% | N/A[1] |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI EMU Screened UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI EMU Screened UCITS ETF

**Legal entity identifier:**
549300U5Z3MHQ7DOUE07

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 59.03% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU Screened UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: thermal coal mining, unconventional oil and gas extraction, thermal coal-based power generation, the production of palm oil, arctic oil and gas production, the distribution, retail, supply and licencing of tobacco related products and the distribution of civilian firearms |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Reduction (30%) in GHG intensity relative to the MSCI EMU Index (the 'Parent Index') |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 35.06% | 34.24% | 31.12% | 29.57% |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 59.03%[1] | N/A[2] | N/A[2] | N/A[2] |

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU Screened UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 59.03% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU Screened UCITS ETF**

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU Screened UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Greenhouse gas (GHG) emissions | Minimum % reduction of carbon emission intensity |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Asml Holding Nv | Information Technology | 7.05% | Netherlands |
| Sap | Information Technology | 3.55% | Germany |
| Siemens N Ag | Industrials | 3.25% | Germany |
| Allianz | Financials | 2.52% | Germany |
| Banco Santander | Financials | 2.50% | Spain |
| Schneider Electric | Industrials | 2.37% | France |
| Lvmh | Consumer Discretionary | 2.35% | France |
| Totalenergies | Energy | 2.21% | France |
| Iberdrola Sa | Utilities | 2.06% | Spain |
| Deutsche Telekom N Ag | Communication | 1.93% | Germany |
| Banco Bilbao Vizcaya Argentaria Sa | Financials | 1.86% | Spain |
| Lair Liquide Societe Anonyme Pour | Materials | 1.78% | France |
| Unicredit | Financials | 1.69% | Italy |
| Loreal Sa | Consumer Staples | 1.64% | France |
| Sanofi Sa | Health Care | 1.61% | France |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

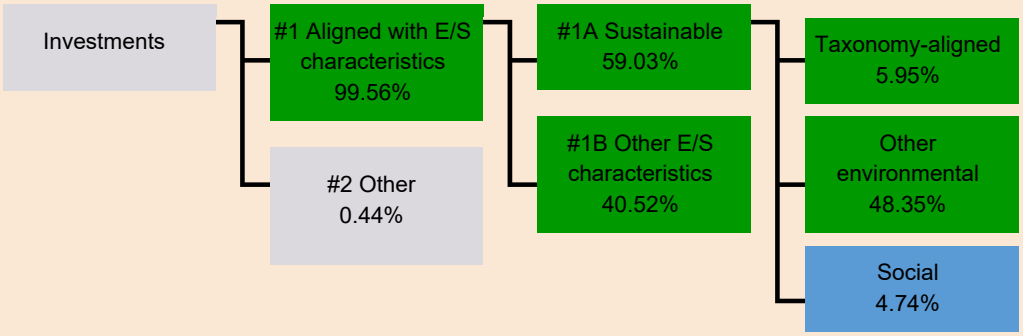
**iShares MSCI EMU Screened UCITS ETF**

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.56% | 99.71% | 99.66% | 99.65% |
| #2 Other | 0.44% | 0.29% | 0.34% | 0.35% |
| #1A Sustainable | 59.03%[1] | N/A[2] | N/A[2] | N/A[2] |
| #1B Other E/S characteristics | 40.52%[1] | N/A[2] | N/A[2] | N/A[2] |
| Taxonomy-aligned | 5.95%[1] | N/A[2] | N/A[2] | N/A[2] |
| Other environmental | 48.35%[1] | N/A[2] | N/A[2] | N/A[2] |
| Social | 4.74%[1] | N/A[2] | N/A[2] | N/A[2] |

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Financials | Banks | 16.85% |
| Industrials | Capital Goods | 13.87% |
| Information Technology | Semiconductors & Semiconductor Equipment | 9.33% |
| Financials | Insurance | 7.25% |
| Utilities | Utilities | 6.74% |
| Consumer Discretionary | Consumer Durables | 4.49% |
| Information Technology | Software & Services | 4.44% |
| Health Care | Pharma, Biotech & Life Sciences | 4.02% |
| Materials | Materials | 3.85% |
| Communication | Telecom | 3.56% |
| Consumer Discretionary | Autos & Components | 3.31% |
| Energy | Integrated Oil & Gas | 3.29% |
| Financials | Financial Services | 3.24% |
| Consumer Staples | Food, Beverage, Tobacco | 2.63% |
| Health Care | Health Care Equipment & Services | 2.46% |
| Consumer Staples | Household & Personal Products | 2.14% |
| Industrials | Transportation | 1.90% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 1.49% |
| Energy | Oil & Gas Refining & Marketing | 0.15% |
| Energy | Oil & Gas Equipment Services | 0.13% |
| Energy | Oil & Gas Storage & Transportation | 0.06% |

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling, or coal and consumable fuels.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU Screened UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 5.95% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

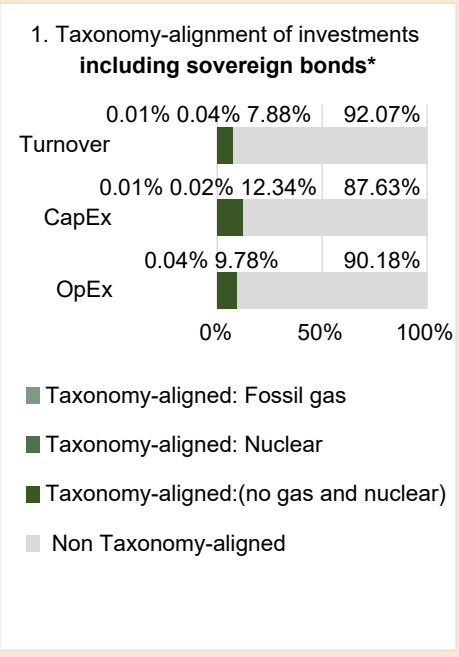
X Yes:

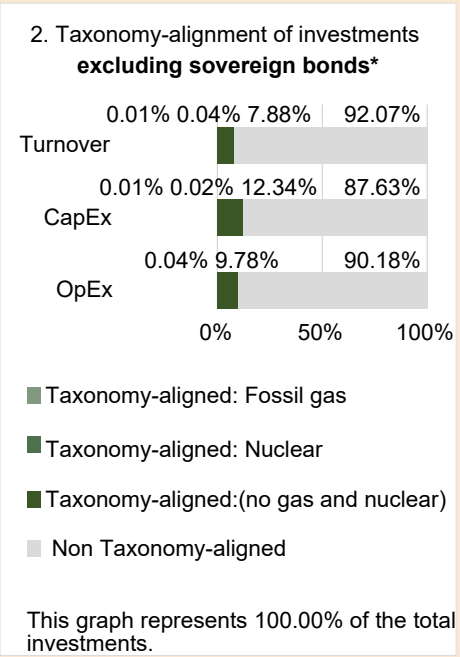
X In fossil gas X In nuclear energy

No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.




** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU Screened UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.01% | 0.01% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.04% | 0.02% | 0.04% |
| Taxonomy-aligned: No gas and nuclear | 7.88% | 12.34% | 9.78% |
| Non Taxonomy-aligned | 92.07% | 87.63% | 90.18% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.01% | 0.01% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.04% | 0.02% | 0.04% |
| Taxonomy-aligned: No gas and nuclear | 7.88% | 12.34% | 9.78% |
| Non Taxonomy-aligned | 92.07% | 87.63% | 90.18% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 7.19% |
| Climate Change Adaptation | 0.24% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional Activities | 0.36% |
| Enabling Activities | 4.79% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 7.93% | 6.48% | 4.56% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU Screened UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 48.35% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 4.74% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU Screened UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI EMU Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 35.06% | 35.09% |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 59.03% | 59.15% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU Screened UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 35.06% | N/A[1] |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 2.53% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 3.99% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 59.03% | 0.56% |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI EMU SRI UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI EMU SRI UCITS ETF

**Legal entity identifier:**
549300L9PDL2F1IUVM29

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 70.86% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU SRI UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, conventional weapons, civilian firearm, alcohol, gambling, tobacco, adult entertainment, genetically modified organisms, nuclear power, thermal coal, oil sands, unconventional oil and gas, conventional oil and gas extraction, oil and gas based power generation, fossil fuel reserves ownership |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score |
| Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 70.86% | 65.57% | 53.72% | 50.74% |
| Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU SRI UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 70.86% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU SRI UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |
| Greenhouse gas (GHG) emissions | Exclusion of issuers based on certain environmental screens (listed above) |
| Carbon footprint | Exclusion of issuers based on certain environmental screens (listed above) |
| GHG intensity of investee companies | Exclusion of issuers based on certain environmental screens (listed above) |
| Share of non-renewable energy consumption and production | Exclusion of issuers based on certain environmental screens (listed above) |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Asml Holding Nv | Information Technology | 8.36% | Netherlands |
| Schneider Electric | Industrials | 5.10% | France |
| Muenchener Rueckversicherungs-Gese | Financials | 4.01% | Germany |
| Axa Sa | Financials | 3.98% | France |
| Essilorluxottica Sa | Health Care | 3.94% | France |
| Prosus Nv Class N | Consumer Discretionary | 3.37% | Netherlands |
| Hermes International | Consumer Discretionary | 3.19% | France |
| Deutsche Boerse Ag | Financials | 3.09% | Germany |
| Legrand Sa | Industrials | 3.02% | France |
| Danone Sa | Consumer Staples | 2.74% | France |
| Terna Rete Elettrica Nazionale | Utilities | 2.32% | Italy |
| Infineon Technologies Ag | Information Technology | 2.29% | Germany |
| Assicurazioni Generali | Financials | 2.03% | Italy |
| Koninklijke Ahold Delhaize Nv | Consumer Staples | 1.95% | Netherlands |
| Societe Generale Sa | Financials | 1.92% | France |

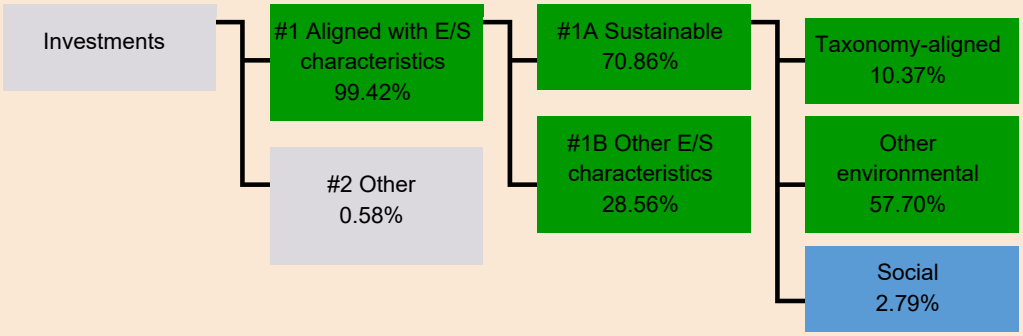
**iShares MSCI EMU SRI UCITS ETF**

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.42% | 99.36% | 99.38% | 99.22% |
| #2 Other | 0.58% | 0.64% | 0.62% | 0.78% |
| #1A Sustainable | 70.86% | 66.34% | 53.72% | 50.74% |
| #1B Other E/S characteristics | 28.56% | 33.02% | 45.65% | 48.48% |
| Taxonomy-aligned | 10.37% | 7.96% | 5.32% | N/A[1] |
| Other environmental | 57.70% | 55.76% | 45.07% | N/A[1] |
| Social | 2.79% | 2.62% | 3.32% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU SRI UCITS ETF**

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Industrials | Capital Goods | 17.35% |
| Financials | Insurance | 12.16% |
| Information Technology | Semiconductors & Semiconductor Equipment | 10.68% |
| Financials | Banks | 8.78% |
| Utilities | Utilities | 6.78% |
| Consumer Discretionary | Consumer Durables | 5.30% |
| Materials | Materials | 4.36% |
| Health Care | Health Care Equipment & Services | 3.95% |
| Financials | Financial Services | 3.88% |
| Consumer Staples | Food, Beverage, Tobacco | 3.49% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 3.37% |
| Communication | Telecom | 2.43% |
| Consumer Staples | Consumer Staples Distribution & Retail | 2.27% |
| Industrials | Commercial & Professional Services | 2.24% |
| Health Care | Pharma, Biotech & Life Sciences | 1.98% |
| Information Technology | Software & Services | 1.76% |
| Information Technology | Tech Hardware & Equipment | 1.74% |
| Communication | Media & Entertainment | 1.58% |
| Consumer Discretionary | Consumer Services | 1.47% |
| Consumer Staples | Household & Personal Products | 1.18% |
| Energy | Integrated Oil & Gas | 0.01% |

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment services or coal and consumable fuels.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU SRI UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 10.37% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

X Yes:

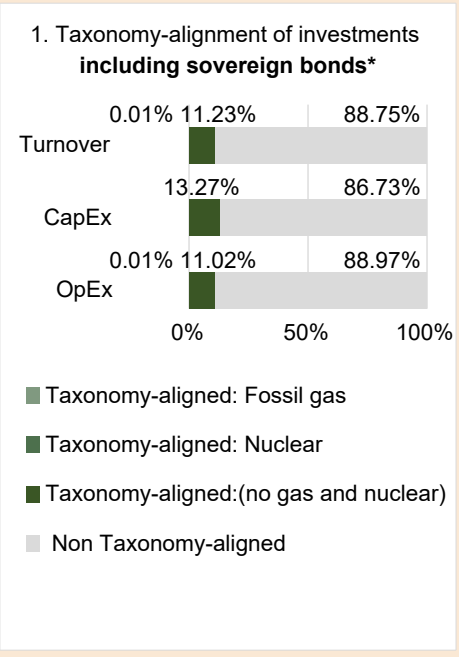
In fossil gas

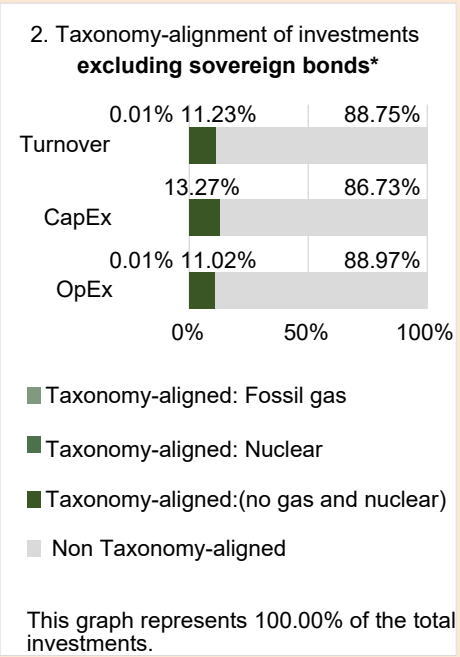
X In nuclear energy

No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU SRI UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.01% | 0.00% | 0.01% |
| Taxonomy-aligned: No gas and nuclear | 11.23% | 13.27% | 11.02% |
| Non Taxonomy-aligned | 88.75% | 86.73% | 88.97% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.01% | 0.00% | 0.01% |
| Taxonomy-aligned: No gas and nuclear | 11.23% | 13.27% | 11.02% |
| Non Taxonomy-aligned | 88.75% | 86.73% | 88.97% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 9.86% |
| Climate Change Adaptation | 0.60% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.12% |
| Enabling activities | 9.09% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 11.24% | 8.89% | 5.47% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU SRI UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 57.70% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 2.79% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**iShares MSCI EMU SRI UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI EMU Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 70.86% | 71.13% |
| Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI EMU SRI UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 20.24% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.07% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 70.86% | 55.90% |
| Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 1.24% |

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI Europe CTB Enhanced ESG UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI Europe CTB Enhanced ESG UCITS ETF

**Legal entity identifier:**
549300T6AC8EPCHOUG55

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 57.15% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Europe CTB Enhanced ESG UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Improvement of weighted average ESG score versus MSCI Europe Index (the 'Parent Index') |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, production of civilian firearms (relating to automatic and semi automatic civilian firearms and small arms ammunition), distribution of civilian firearms or small arms ammunition, tobacco, thermal coal, unconventional oil and gas |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index |
| Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index |
| Exposure to investments qualifying as Sustainable Investments |
| Reduction (30%) in GHG intensity relative to the Parent Index |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 35.99%[1] | 45.96% | 32.09% | 55.23% |
| Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index | Annualised reduction in GHG intensity since base date | 7.24%[2] | 7.26% | 7.54% | 8.23% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 5.88% | 7.83% | 7.21% | 9.98% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | -0.25%[3] | -0.43% | -0.19% | -0.19% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 57.15% | 58.80% | 54.82% | 51.39% |
| Reduction (30%) in GHG intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 51.46% | 45.96% | 53.21% | 47.00% |

| | | | | | |
|---|---|---|---|---|---|
| Improvement (10%) in exposure to companies with credible carbon reduction targets compared to the MSCI Europe Index (Parent Index) | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 43.12%[2] | 46.68% | 45.79% | 11.89% |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 2.43[2] | 1.96 | 1.17 | 1.49 |

[1]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[2]Effective 25 November 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 25 November 2025.
[3]The aggregate portfolio values for each sustainable indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Europe CTB Enhanced ESG UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 57.15% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Europe CTB Enhanced ESG UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Greenhouse gas (GHG) emissions | Minimum % reduction of carbon emission intensity versus the Parent Index |
| Carbon footprint | Minimum % reduction of carbon emission intensity versus the Parent Index |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity versus the Parent Index |
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

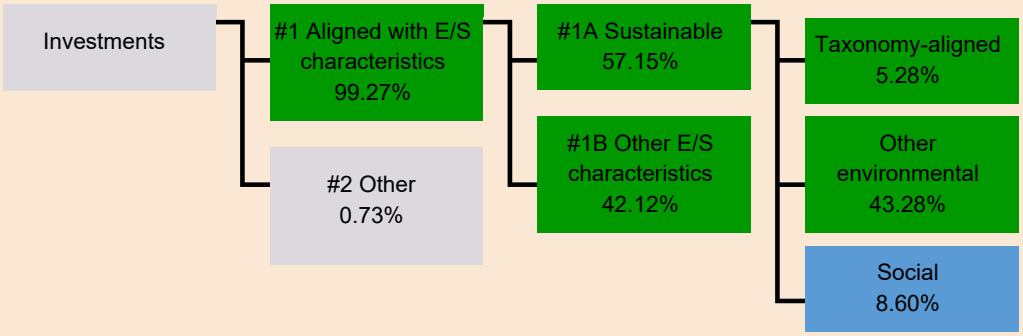
| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Asml Holding Nv | Information Technology | 3.78% | Netherlands |
| Novartis Ag | Health Care | 2.62% | Switzerland |
| Hsbc Holdings Plc | Financials | 2.18% | United Kingdom |
| Astrazeneca Plc | Health Care | 2.00% | United Kingdom |
| Sap | Information Technology | 1.94% | Germany |
| Totalenergies | Energy | 1.89% | France |
| Abb Ltd | Industrials | 1.77% | Switzerland |
| Schneider Electric | Industrials | 1.64% | France |
| Roche Holding Par Ag | Health Care | 1.53% | Switzerland |
| Allianz | Financials | 1.53% | Germany |
| Siemens N Ag | Industrials | 1.51% | Germany |
| Iberdrola Sa | Utilities | 1.44% | Spain |
| Banco Santander | Financials | 1.37% | Spain |
| Loreal Sa | Consumer Staples | 1.25% | France |
| Lvmh | Consumer Discretionary | 1.14% | France |

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.27% | 99.32% | 99.23% | 99.42% |
| #2 Other | 0.73% | 0.68% | 0.77% | 0.58% |
| #1A Sustainable | 57.15% | 58.80% | 54.82% | 51.38% |
| #1B Other E/S characteristics | 42.12% | 40.52% | 44.41% | 48.04% |
| Taxonomy-aligned | 5.28% | 4.50% | 3.47% | N/A[1] |
| Other environmental | 43.28% | 43.70% | 39.99% | N/A[1] |
| Social | 8.60% | 10.60% | 11.36% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Industrials | Capital Goods | 15.20% |
| Financials | Banks | 13.63% |
| Health Care | Pharma, Biotech & Life Sciences | 12.13% |
| Financials | Insurance | 7.29% |
| Utilities | Utilities | 5.26% |
| Information Technology | Semiconductors & Semiconductor Equipment | 4.90% |
| Consumer Staples | Food, Beverage, Tobacco | 4.89% |
| Materials | Materials | 4.39% |
| Financials | Financial Services | 4.03% |
| Consumer Discretionary | Consumer Durables | 3.02% |
| Consumer Staples | Household & Personal Products | 2.99% |
| Energy | Integrated Oil & Gas | 2.62% |
| Information Technology | Software & Services | 2.27% |
| Communication | Telecom | 2.26% |
| Industrials | Transportation | 2.10% |
| Health Care | Health Care Equipment & Services | 1.95% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 1.66% |
| Information Technology | Tech Hardware & Equipment | 1.32% |
| Consumer Discretionary | Autos & Components | 1.30% |
| Communication | Media & Entertainment | 1.15% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 1.13% |
| Industrials | Commercial & Professional Services | 1.12% |
| Energy | Oil & Gas Equipment Services | 0.36% |
| Energy | Oil & Gas Refining & Marketing | 0.15% |
| Energy | Oil & Gas Exploration & Production | 0.14% |
| Energy | Oil & Gas Storage & Transportation | 0.10% |

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 5.28% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

X Yes:

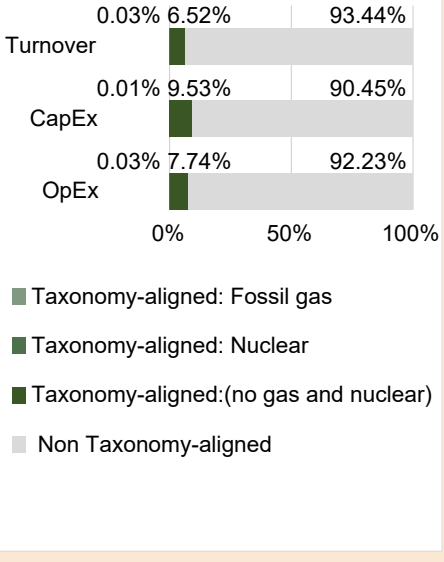
X In fossil gas X In nuclear energy

No

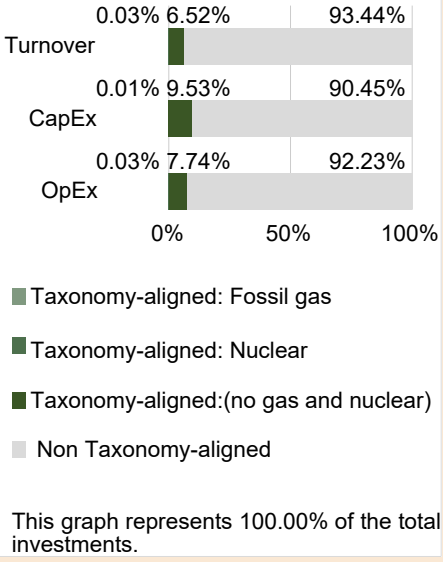
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Europe CTB Enhanced ESG UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.03% | 0.01% | 0.03% |
| Taxonomy-aligned: No gas and nuclear | 6.52% | 9.53% | 7.74% |
| Non Taxonomy-aligned | 93.44% | 90.45% | 92.23% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.03% | 0.01% | 0.03% |
| Taxonomy-aligned: No gas and nuclear | 6.52% | 9.53% | 7.74% |
| Non Taxonomy-aligned | 93.44% | 90.45% | 92.23% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 6.14% |
| Climate Change Adaptation | 0.15% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.47% |
| Enabling activities | 3.16% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 6.55% | 5.31% | 4.24% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Europe CTB Enhanced ESG UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 43.28% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 8.60% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Europe CTB Enhanced ESG UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Europe Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 35.99% | 35.28% |
| Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index | Annualised reduction in GHG intensity since base date | 7.24% | 7.36% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 5.88% | 5.87% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | -0.25% | 0.03% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 57.15% | 57.29% |
| Reduction (30%) in GHG intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 51.46% | 51.57% |
| Improvement (10%) in exposure to companies with credible carbon reduction targets compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 43.12% | 4.42% |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 2.43 | 2.42 |

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 35.99% | N/A[1] |
| Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index | Annualised reduction in GHG intensity since base date | 7.24% | N/A[1] |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 5.88% | N/A[1] |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 26.37% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 8.38% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 3.28% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | -0.25% | N/A[1] |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 57.15% | 50.23% |
| Reduction (30%) in GHG intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 51.46% | N/A[1] |
| Improvement (10%) in exposure to companies with credible carbon reduction targets compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 43.12% | N/A[1] |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 2.43 | N/A[1] |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI Europe Screened UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI Europe Screened UCITS ETF

**Legal entity identifier:**
549300S3KFTDNOPFE431

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 54.93% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Europe Screened UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: thermal coal mining, unconventional oil and gas extraction, thermal coal-based power generation, the production of palm oil, arctic oil and gas production, the distribution, retail, supply and licencing of tobacco related products and the distribution of civilian firearms |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Reduction (30%) in GHG intensity relative to the MSCI Europe Index (the 'Parent Index') |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 35.66% | 33.07% | 31.96% | 34.73% |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 54.93%[1] | N/A[2] | N/A[2] | N/A[2] |

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Europe Screened UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 54.93% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Europe Screened UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Greenhouse gas (GHG) emissions | Minimum % reduction of carbon emission intensity |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Europe Screened UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Asml Holding Nv | Information Technology | 4.00% | Netherlands |
| Astrazeneca Plc | Health Care | 2.41% | United Kingdom |
| Hsbc Holdings Plc | Financials | 2.35% | United Kingdom |
| Novartis Ag | Health Care | 2.29% | Switzerland |
| Sap | Information Technology | 1.97% | Germany |
| Siemens N Ag | Industrials | 1.82% | Germany |
| Roche Holding Par Ag | Health Care | 1.75% | Switzerland |
| Allianz | Financials | 1.41% | Germany |
| Banco Santander | Financials | 1.40% | Spain |
| Schneider Electric | Industrials | 1.33% | France |
| Lvmh | Consumer Discretionary | 1.31% | France |
| Novo Nordisk Class B | Health Care | 1.24% | Denmark |
| Totalenergies | Energy | 1.24% | France |
| Iberdrola Sa | Utilities | 1.15% | Spain |
| Abb Ltd | Industrials | 1.12% | Switzerland |

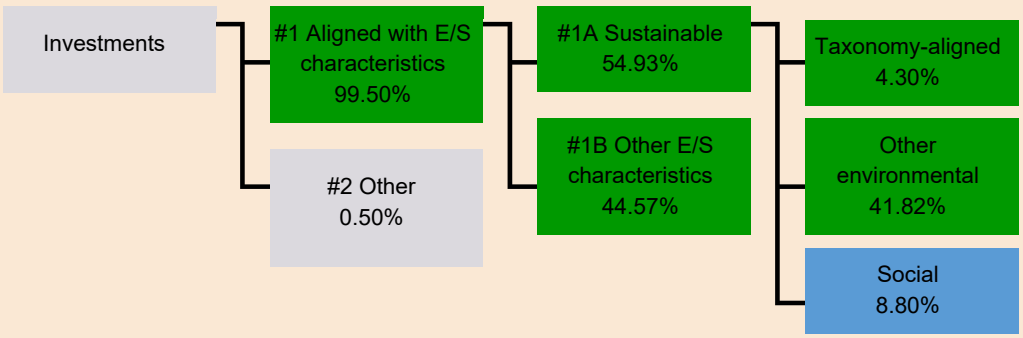


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.50% | 99.62% | 99.55% | 99.53% |
| #2 Other | 0.50% | 0.38% | 0.45% | 0.47% |
| #1A Sustainable | 54.93%[1] | N/A[2] | N/A[2] | N/A[2] |
| #1B Other E/S characteristics | 44.57%[1] | N/A[2] | N/A[2] | N/A[2] |
| Taxonomy-aligned | 4.30%[1] | N/A[2] | N/A[2] | N/A[2] |
| Other environmental | 41.82%[1] | N/A[2] | N/A[2] | N/A[2] |
| Social | 8.80%[1] | N/A[2] | N/A[2] | N/A[2] |

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Financials | Banks | 15.20% |
| Industrials | Capital Goods | 14.22% |
| Health Care | Pharma, Biotech & Life Sciences | 13.11% |
| Financials | Insurance | 6.78% |
| Information Technology | Semiconductors & Semiconductor Equipment | 5.29% |
| Materials | Materials | 5.22% |
| Utilities | Utilities | 5.15% |
| Financials | Financial Services | 5.14% |
| Communication | Telecom | 2.82% |
| Energy | Integrated Oil & Gas | 2.81% |
| Consumer Staples | Food, Beverage, Tobacco | 2.69% |
| Consumer Discretionary | Consumer Durables | 2.67% |
| Information Technology | Software & Services | 2.57% |
| Health Care | Health Care Equipment & Services | 2.15% |
| Consumer Discretionary | Autos & Components | 1.84% |
| Consumer Staples | Household & Personal Products | 1.76% |
| Industrials | Transportation | 1.69% |
| Industrials | Commercial & Professional Services | 1.68% |
| Communication | Media & Entertainment | 1.45% |
| Consumer Discretionary | Consumer Services | 1.32% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 1.15% |
| Information Technology | Tech Hardware & Equipment | 1.11% |
| Energy | Oil & Gas Refining & Marketing | 0.11% |
| Energy | Oil & Gas Exploration & Production | 0.08% |
| Energy | Oil & Gas Equipment Services | 0.08% |
| Energy | Oil & Gas Storage & Transportation | 0.03% |

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Europe Screened UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 4.30% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

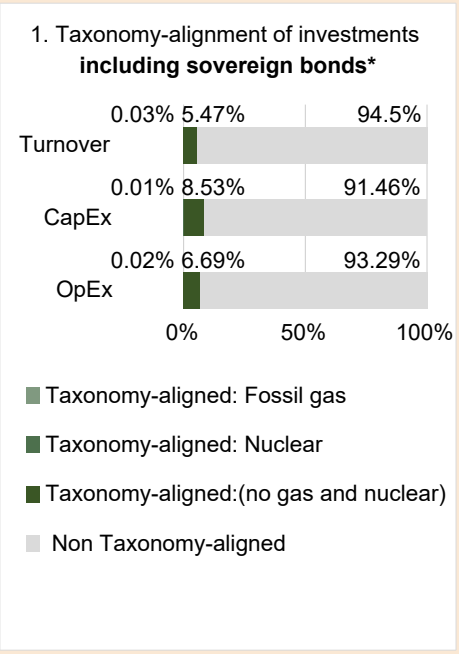
[X] Yes:

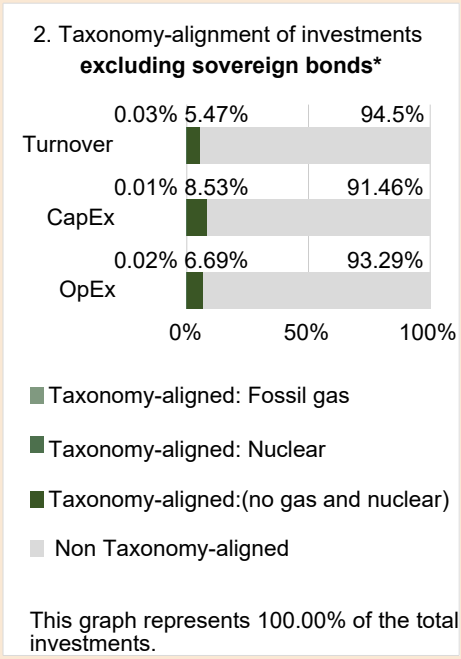
[ ] In fossil gas [X] In nuclear energy

[ ] No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.




** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Europe Screened UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.03% | 0.01% | 0.02% |
| Taxonomy-aligned: No gas and nuclear | 5.47% | 8.53% | 6.69% |
| Non Taxonomy-aligned | 94.50% | 91.46% | 93.29% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.03% | 0.01% | 0.02% |
| Taxonomy-aligned: No gas and nuclear | 5.47% | 8.53% | 6.69% |
| Non Taxonomy-aligned | 94.50% | 91.46% | 93.29% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 5.07% |
| Climate Change Adaptation | 0.14% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional Activities | 0.25% |
| Enabling Activities | 2.88% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 5.50% | 4.46% | 3.45% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Europe Screened UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 41.82% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 8.80% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**iShares MSCI Europe Screened UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Europe Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 35.66% | 35.65% |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 54.93% | 55.04% |

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 35.66% | N/A[1] |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 6.69% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 4.24% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 54.93% | 50.23% |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI Global Semiconductors UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI Global Semiconductors UCITS ETF

**Legal entity identifier:**
5493004NN171XXBSLR80

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☐ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☒ It promoted E/S characteristics, but **did not make any sustainable investments** |

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, conventional weapons, thermal coal, oil sands, tobacco |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Global Semiconductors UCITS ETF**

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Global Semiconductors UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Global Semiconductors UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |

**iShares MSCI Global Semiconductors UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Micron Technology Inc | Information Technology | 7.34% | United States |
| Broadcom Inc | Information Technology | 7.29% | United States |
| Taiwan Semiconductor Manufacturing | Information Technology | 7.21% | Taiwan (Republic of China) |
| Advanced Micro Devices Inc | Information Technology | 6.86% | United States |
| Nvidia Corp | Information Technology | 6.76% | United States |
| Asml Holding Nv | Information Technology | 5.99% | Netherlands |
| Sk Hynix Inc | Information Technology | 4.78% | Korea (South), Republic of |
| Lam Research Corp | Information Technology | 4.32% | United States |
| Applied Material Inc | Information Technology | 4.12% | United States |
| Intel Corporation | Information Technology | 3.73% | United States |
| Texas Instrument Inc | Information Technology | 3.40% | United States |
| Qualcomm Inc | Information Technology | 3.24% | United States |
| Kla Corp | Information Technology | 3.10% | United States |
| Analog Devices Inc | Information Technology | 2.64% | United States |
| Mediatek Inc | Information Technology | 1.89% | Taiwan (Republic of China) |

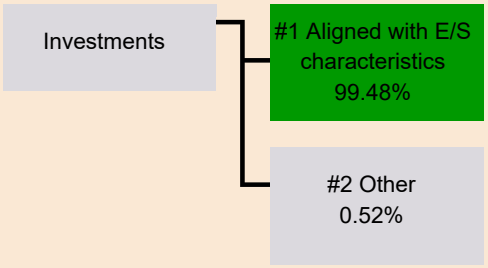


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.48% | 99.98% | 99.67% | 99.61% |
| #2 Other | 0.52% | 0.02% | 0.33% | 0.39% |

**In which economic sectors were the investments made?**

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Semiconductors & Semiconductor Equipment | 99.67% |

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment services or coal and consumable fuels.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Global Semiconductors UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

☐ Yes:

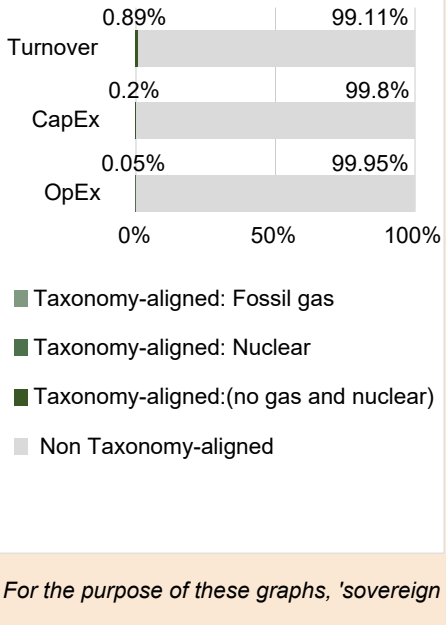
☐ In fossil gas ☐ In nuclear energy

☒ No

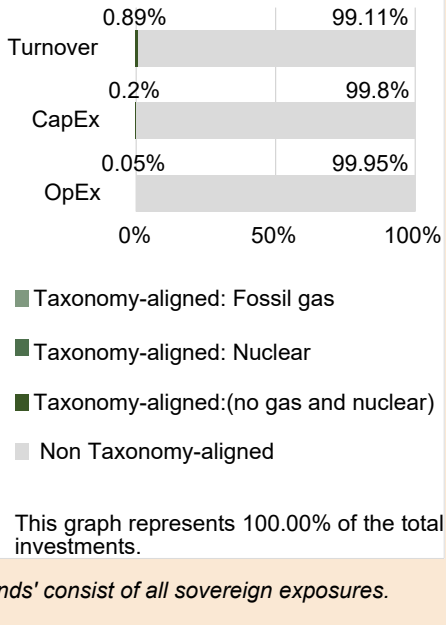
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Global Semiconductors UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.89% | 0.20% | 0.05% |
| Non Taxonomy-aligned | 99.11% | 99.80% | 99.95% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.89% | 0.20% | 0.05% |
| Non Taxonomy-aligned | 99.11% | 99.80% | 99.95% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 0.89% |
| Climate Change Adaptation | 0.00% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional Activities | 0.00% |
| Enabling Activities | 0.50% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.89% | 1.22% | 1.80% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Global Semiconductors UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What was the share of socially sustainable investments?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Global Semiconductors UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI ACWI IMI Semiconductors and Semiconductor Equipment Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Global Semiconductors UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score | 0.00% | 0.12% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI Japan CTB Enhanced ESG UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI Japan CTB Enhanced ESG UCITS ETF

**Legal entity identifier:**
549300LU1VWGBF3SZC14

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 53.97% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan CTB Enhanced ESG UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Improvement of weighted average ESG score versus the MSCI Japan Index (the "Parent Index") |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, production of civilian firearms (relating to automatic and semi automatic civilian firearms and small arms ammunition), distribution of civilian firearms or small arms ammunition, tobacco, thermal coal, unconventional oil and gas |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index |
| Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3) |
| Exposure to investments qualifying as Sustainable Investments |
| Reduction (30%) in GHG intensity relative to the Parent Index |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 3.28% | 4.68% | 3.82% | 7.22% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 0.04% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | -0.05%[3] | -0.07% | -0.04% | -0.09% |
| Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3) | Annualised reduction in GHG intensity since base date | 7.32% | 6.92% | 7.51% | 6.25% |
| Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 90.65%[2] | 82.34% | 62.45% | 19.70% |
| Reduction (30%) in GHG intensity relative to the Parent Index | % reduction in portfolio weighted average potential GHG emissions per $million of EVIC | 60.47%[1] [2] | 70.12% | 65.95% | 47.94% |

| | | | | | |
|---|---|---|---|---|---|
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 4.24[2] | 4.63 | 4.01 | 2.90 |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 53.97% | 52.93% | 47.70% | 44.36% |
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 63.74% | 65.94% | 47.94% | N/A |

[1]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[2]Effective 25 November 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 25 November 2025.
[3]The aggregate portfolio values for each sustainable indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan CTB Enhanced ESG UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 53.97% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan CTB Enhanced ESG UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Greenhouse gas (GHG) emissions | Minimum % reduction of carbon emission intensity versus the Parent Index |
| Carbon footprint | Minimum % reduction of carbon emission intensity versus the Parent Index |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity versus the Parent Index |
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan CTB Enhanced ESG UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

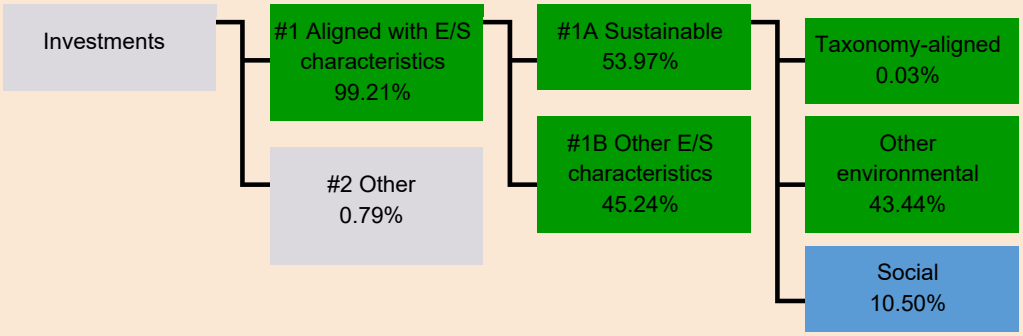
| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Mitsubishi Ufj Financial Group Inc | Financials | 4.46% | Japan |
| Sony Group Corp | Consumer Discretionary | 4.36% | Japan |
| Keyence Corp | Information Technology | 3.66% | Japan |
| Sumitomo Mitsui Financial Group In | Financials | 2.98% | Japan |
| Advantest Corp | Information Technology | 2.96% | Japan |
| Toyota Motor Corp | Consumer Discretionary | 2.93% | Japan |
| Softbank Group Corp | Communication | 2.77% | Japan |
| Mizuho Financial Group Inc | Financials | 2.70% | Japan |
| Fast Retailing Ltd | Consumer Discretionary | 2.59% | Japan |
| Hoya Corp | Health Care | 2.46% | Japan |
| Fanuc Corp | Industrials | 2.35% | Japan |
| Tokio Marine Holdings Inc | Financials | 2.31% | Japan |
| Mitsui Ltd | Industrials | 2.25% | Japan |
| Takeda Pharmaceutical Ltd | Health Care | 2.11% | Japan |
| Murata Manufacturing Ltd | Information Technology | 1.92% | Japan |

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.21% | 99.36% | 99.26% | 99.49% |
| #2 Other | 0.79% | 0.64% | 0.74% | 0.51% |
| #1A Sustainable | 53.97% | 52.93% | 47.70% | 44.36% |
| #1B Other E/S characteristics | 45.24% | 46.43% | 51.56% | 55.13% |
| Taxonomy-aligned | 0.03% | 0.02% | 0.02% | N/A[1] |
| Other environmental | 43.44% | 40.97% | 37.17% | N/A[1] |
| Social | 10.50% | 11.93% | 10.51% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Industrials | Capital Goods | 15.13% |
| Financials | Banks | 12.00% |
| Information Technology | Semiconductors & Semiconductor Equipment | 7.62% |
| Health Care | Pharma, Biotech & Life Sciences | 7.45% |
| Information Technology | Tech Hardware & Equipment | 7.05% |
| Consumer Discretionary | Consumer Durables | 5.83% |
| Real Estate | Real Estate Management & Development | 5.12% |
| Industrials | Transportation | 4.86% |
| Financials | Insurance | 4.75% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 4.64% |
| Communication | Telecom | 4.58% |
| Financials | Financial Services | 4.15% |
| Consumer Discretionary | Autos & Components | 3.77% |
| Health Care | Health Care Equipment & Services | 3.14% |
| Communication | Media & Entertainment | 2.27% |
| Industrials | Commercial & Professional Services | 2.07% |
| Information Technology | Software & Services | 1.66% |
| Materials | Materials | 1.39% |
| Energy | Oil & Gas Refining & Marketing | 0.13% |
| Energy | Oil & Gas Exploration & Production | 0.06% |
| Energy | Oil & Gas Equipment Services | 0.00% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Coal & Consumable Fuels | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas or oil and gas drilling.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.03% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

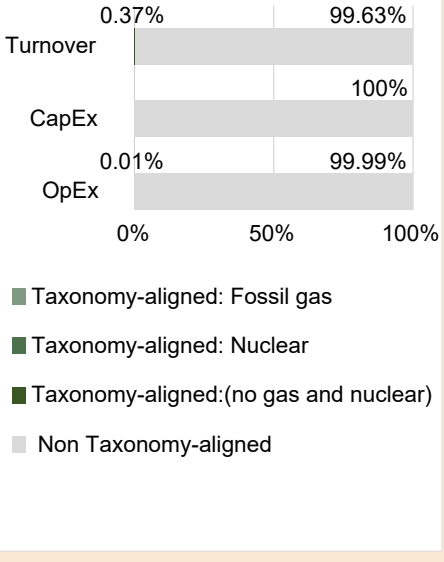
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

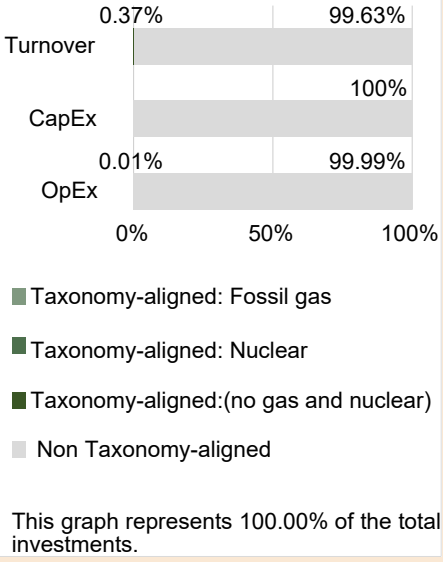
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan CTB Enhanced ESG UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.37% | 0.00% | 0.01% |
| Non Taxonomy-aligned | 99.63% | 100.00% | 99.99% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.37% | 0.00% | 0.01% |
| Non Taxonomy-aligned | 99.63% | 100.00% | 99.99% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 0.37% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Enabling activities | 0.37% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.37% | 0.05% | 0.03% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan CTB Enhanced ESG UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 43.44% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 10.50% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan CTB Enhanced ESG UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, MSCI Japan Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 3.28% | 3.35% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | -0.05% | -0.06% |
| Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3) | Annualised reduction in GHG intensity since base date | 7.32% | 7.29% |
| Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 90.65% | 90.74% |
| Reduction (30%) in GHG intensity relative to the Parent Index | % reduction in portfolio weighted average potential GHG emissions per $million of EVIC | 60.47% | 60.49% |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 4.24 | 4.38 |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 53.97% | 53.96% |

| | | | |
|---|---|---|---|
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 63.74% | 64.20% |

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 3.28% | N/A[1] |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 0.55% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 1.88% |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | -0.05% | N/A[1] |
| Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3) | Annualised reduction in GHG intensity since base date | 7.32% | -9.40% |
| Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 90.65% | N/A[1] |
| Reduction (30%) in GHG intensity relative to the Parent Index | % reduction in portfolio weighted average potential GHG emissions per $million of EVIC | 60.47% | N/A[1] |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 4.24 | N/A[1] |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 53.97% | 49.55% |

**iShares MSCI Japan CTB Enhanced ESG UCITS ETF**

| | | | |
|---|---|---|---|
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 63.74% | N/A[1] |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI Japan Screened UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI Japan Screened UCITS ETF

**Legal entity identifier:**
549300JZKF3U77DJ8N18

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 51.11% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan Screened UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: thermal coal mining, unconventional oil and gas extraction, thermal coal-based power generation, the production of palm oil, arctic oil and gas production, the distribution, retail, supply and licencing of tobacco related products and the distribution of civilian firearms |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Reduction (30%) in GHG intensity relative to the MSCI Japan Index (the 'Parent Index') |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |

### How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 31.59% | 30.91% | 30.99% | 30.65% |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 51.11%[1] | N/A[2] | N/A[2] | N/A[2] |

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

### …and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan Screened UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 51.11% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan Screened UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Greenhouse gas (GHG) emissions | Minimum % reduction of carbon emission intensity |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Toyota Motor Corp | Consumer Discretionary | 4.45% | Japan |
| Mitsubishi Ufj Financial Group Inc | Financials | 4.35% | Japan |
| Sony Group Corp | Consumer Discretionary | 3.47% | Japan |
| Hitachi Ltd | Industrials | 3.18% | Japan |
| Sumitomo Mitsui Financial Group In | Financials | 2.73% | Japan |
| Softbank Group Corp | Communication | 2.71% | Japan |
| Tokyo Electron Ltd | Information Technology | 2.42% | Japan |
| Advantest Corp | Information Technology | 2.28% | Japan |
| Mizuho Financial Group Inc | Financials | 2.19% | Japan |
| Mitsubishi Corp | Industrials | 2.00% | Japan |
| Keyence Corp | Information Technology | 1.81% | Japan |
| Fast Retailing Ltd | Consumer Discretionary | 1.78% | Japan |
| Tokio Marine Holdings Inc | Financials | 1.71% | Japan |
| Nintendo Ltd | Communication | 1.71% | Japan |
| Recruit Holdings Ltd | Industrials | 1.69% | Japan |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan Screened UCITS ETF**

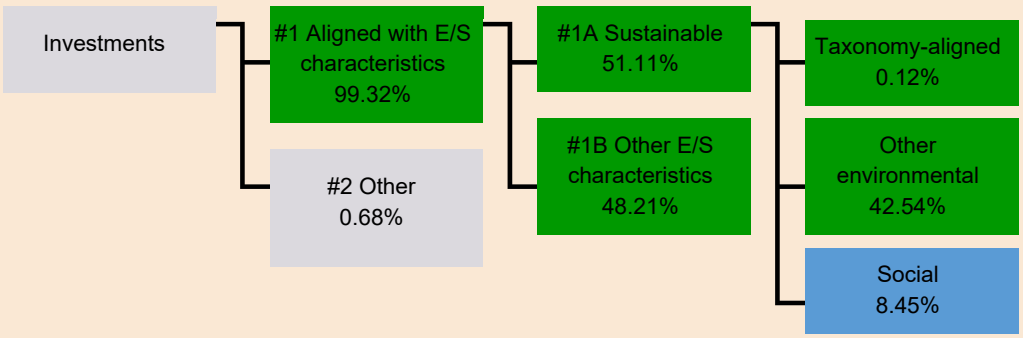


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.32% | 99.32% | 99.36% | 99.42% |
| #2 Other | 0.68% | 0.68% | 0.64% | 0.58% |
| #1A Sustainable | 51.11%[1] | N/A[2] | N/A[2] | N/A[2] |
| #1B Other E/S characteristics | 48.21%[1] | N/A[2] | N/A[2] | N/A[2] |
| Taxonomy-aligned | 0.12%[1] | N/A[2] | N/A[2] | N/A[2] |
| Other environmental | 42.54%[1] | N/A[2] | N/A[2] | N/A[2] |
| Social | 8.45%[1] | N/A[2] | N/A[2] | N/A[2] |

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Industrials | Capital Goods | 19.92% |
| Financials | Banks | 11.33% |
| Information Technology | Semiconductors & Semiconductor Equipment | 7.66% |
| Consumer Discretionary | Autos & Components | 6.47% |
| Information Technology | Tech Hardware & Equipment | 5.92% |
| Consumer Discretionary | Consumer Durables | 5.60% |
| Communication | Telecom | 5.50% |
| Financials | Insurance | 4.72% |
| Health Care | Pharma, Biotech & Life Sciences | 4.58% |
| Materials | Materials | 3.87% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 2.88% |
| Information Technology | Software & Services | 2.77% |
| Communication | Media & Entertainment | 2.67% |
| Industrials | Transportation | 2.40% |
| Industrials | Commercial & Professional Services | 2.35% |
| Financials | Financial Services | 2.34% |
| Real Estate | Real Estate Management & Development | 2.32% |
| Health Care | Health Care Equipment & Services | 2.18% |
| Consumer Staples | Food, Beverage, Tobacco | 1.55% |
| Energy | Oil & Gas Refining & Marketing | 0.00% |
| Energy | Oil & Gas Exploration & Production | 0.00% |
| Energy | Oil & Gas Equipment Services | 0.00% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Coal & Consumable Fuels | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas or oil and gas drilling.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan Screened UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.12% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

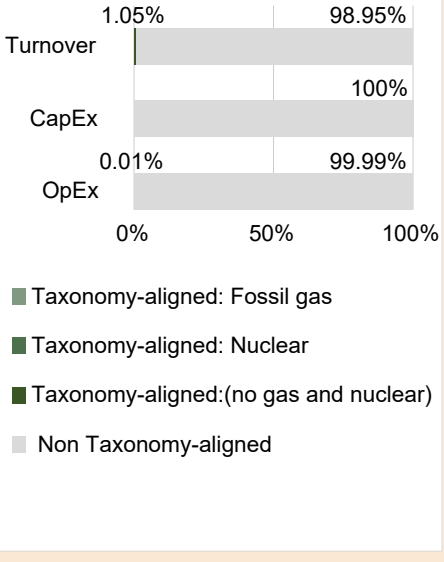
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

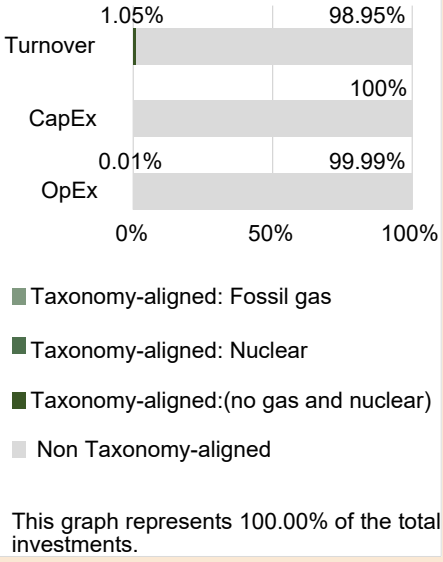
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**iShares MSCI Japan Screened UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.05% | 0.00% | 0.01% |
| Non Taxonomy-aligned | 98.95% | 100.00% | 99.99% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.05% | 0.00% | 0.01% |
| Non Taxonomy-aligned | 98.95% | 100.00% | 99.99% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 1.05% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional Activities | 0.00% |
| Enabling Activities | 1.05% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 1.05% | 0.11% | 0.07% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan Screened UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 42.54% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 8.45% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan Screened UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Japan Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 31.59% | 31.62% |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 51.11% | 51.12% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan Screened UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 31.59% | N/A[1] |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 1.94% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 51.11% | 49.55% |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI Japan SRI UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares MSCI Japan SRI UCITS ETF

**Legal entity identifier:**
54930064G0JL4KA5LK09

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

☐ **Yes** ☒ **No**

☐ It made **sustainable investments with an environmental objective:** __%

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** __%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 63.86% of sustainable investments

- ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, conventional weapons, civilian firearm, alcohol, gambling, tobacco, adult entertainment, genetically modified organisms, nuclear power, thermal coal, oil sands, conventional oil and gas extraction, oil and gas based power generation, fossil fuel reserves ownership |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score |
| Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 63.86% | 45.16% | 60.33% | 55.81% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan SRI UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 63.86% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an orange MSCI ESG controversy flag that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan SRI UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |
| Greenhouse gas (GHG) Emissions | Exclusion of issuers based on certain environmental screens (listed above) |
| Carbon footprint | Exclusion of issuers based on certain environmental screens (listed above) |
| GHG intensity of investee companies | Exclusion of issuers based on certain environmental screens (listed above) |
| Share of non-renewable energy consumption and production | Exclusion of issuers based on certain environmental screens (listed above) |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan SRI UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Sony Group Corp | Consumer Discretionary | 6.27% | Japan |
| Hitachi Ltd | Industrials | 5.90% | Japan |
| Sumitomo Mitsui Financial Group In | Financials | 5.50% | Japan |
| Tokyo Electron Ltd | Information Technology | 4.99% | Japan |
| Recruit Holdings Ltd | Industrials | 4.66% | Japan |
| Tokio Marine Holdings Inc | Financials | 4.46% | Japan |
| Kddi Corp | Communication | 3.86% | Japan |
| Nec Corp | Information Technology | 3.81% | Japan |
| Hoya Corp | Health Care | 3.78% | Japan |
| Fujitsu Ltd | Information Technology | 3.75% | Japan |
| Fanuc Corp | Industrials | 3.71% | Japan |
| Softbank Corp | Communication | 3.59% | Japan |
| Sompo Holdings Inc | Financials | 3.53% | Japan |
| Secom Ltd | Industrials | 3.30% | Japan |
| Daiichi Sankyo Ltd | Health Care | 2.90% | Japan |

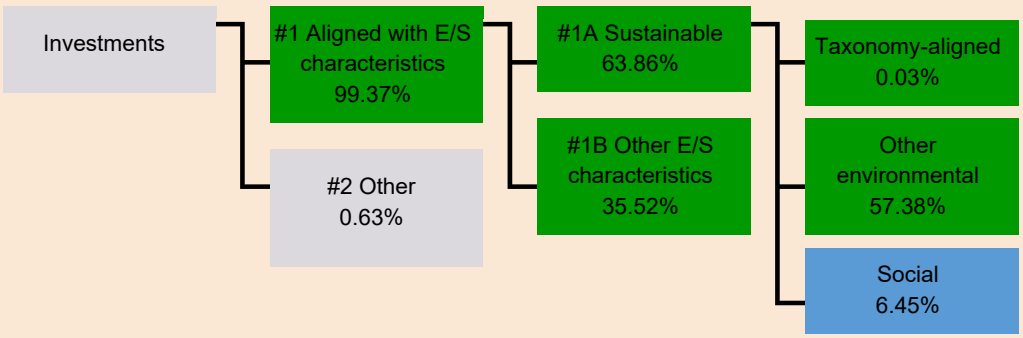


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.37% | 99.35% | 99.31% | 99.38% |
| #2 Other | 0.63% | 0.65% | 0.69% | 0.62% |
| #1A Sustainable | 63.86% | 65.65% | 60.33% | 55.81% |
| #1B Other E/S characteristics | 35.52% | 33.70% | 38.98% | 43.57% |
| Taxonomy-aligned | 0.03% | 0.10% | 0.10% | N/A[1] |
| Other environmental | 57.38% | 56.17% | 48.34% | N/A[1] |
| Social | 6.45% | 9.38% | 11.89% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Industrials | Capital Goods | 11.83% |
| Consumer Discretionary | Consumer Durables | 10.26% |
| Information Technology | Software & Services | 9.54% |
| Financials | Insurance | 8.00% |
| Industrials | Commercial & Professional Services | 7.98% |
| Communication | Telecom | 7.47% |
| Financials | Banks | 6.77% |
| Information Technology | Semiconductors & Semiconductor Equipment | 5.02% |
| Industrials | Transportation | 4.73% |
| Materials | Materials | 4.62% |
| Health Care | Health Care Equipment & Services | 4.13% |
| Real Estate | Real Estate Management & Development | 3.24% |
| Health Care | Pharma, Biotech & Life Sciences | 3.14% |
| Consumer Staples | Consumer Staples Distribution & Retail | 2.78% |
| Consumer Discretionary | Autos & Components | 2.20% |
| Consumer Staples | Food, Beverage, Tobacco | 2.13% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 2.04% |
| Financials | Financial Services | 1.53% |
| Consumer Discretionary | Consumer Services | 1.13% |
| Energy | Oil & Gas Refining & Marketing | 0.00% |
| Energy | Oil & Gas Exploration & Production | 0.00% |
| Energy | Oil & Gas Equipment Services | 0.00% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Coal & Consumable Fuels | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas or oil and gas drilling.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan SRI UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.03% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

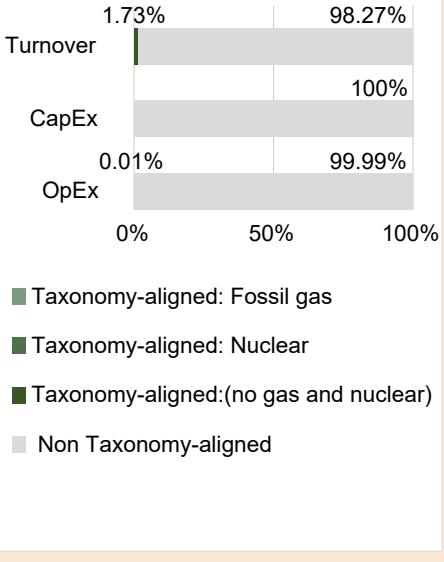
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

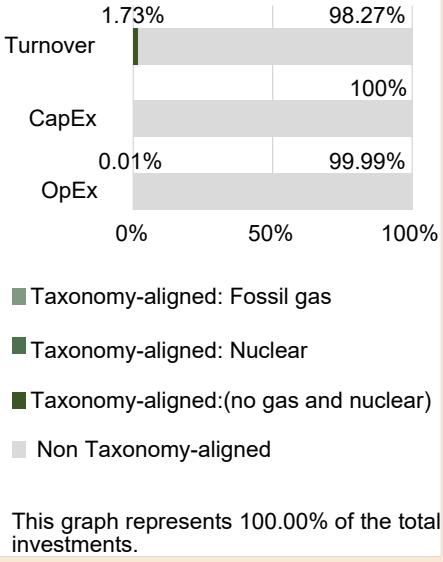
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan SRI UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.73% | 0.00% | 0.01% |
| Non Taxonomy-aligned | 98.27% | 100.00% | 99.99% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.73% | 0.00% | 0.01% |
| Non Taxonomy-aligned | 98.27% | 100.00% | 99.99% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 1.73% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Enabling activities | 1.72% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 1.73% | 0.11% | 0.11% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan SRI UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 57.38% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 6.45% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan SRI UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Japan Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 63.86% | 63.86% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI Japan SRI UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 63.86% | 49.55% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 6.73% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 0.36% |

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI USA CTB Enhanced ESG UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI USA CTB Enhanced ESG UCITS ETF

**Legal entity identifier:**
549300PTVL1DE64P2X83

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 45.19% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA CTB Enhanced ESG UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Improvement of weighted average ESG score versus the MSCI USA Index (the "Parent Index") |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, production of civilian firearms (relating to automatic and semi automatic civilian firearms and small arms ammunition), distribution of civilian firearms or small arms ammunition, tobacco, thermal coal, unconventional oil and gas |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index |
| Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3) |
| Exposure to investments qualifying as Sustainable Investments |
| Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 4.25% | 10.89% | 8.98% | 8.86% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | 0.18% | -0.15% | -0.22% | 0.14% |
| Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3) | Annualised reduction in GHG intensity since base date | 7.36% | 6.85% | 7.64% | 7.22% |
| Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 10.97%[2] | 22.62% | 11.01% | 17.34% |

| | | | | | |
|---|---|---|---|---|---|
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 99.67%[1] [2] | 99.69% | 99.76% | 99.83% |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 11.51[2] | 11.80 | 10.96 | 10.20 |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 45.19% | 40.76% | 37.10% | 32.35% |
| Reduction (30%) in GHG intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 57.59% | 58.78% | 57.42% | N/A |

[1]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[2]Effective 25 November 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 25 November 2025.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA CTB Enhanced ESG UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 45.19% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA CTB Enhanced ESG UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Greenhouse gas (GHG) emissions | Minimum % reduction of carbon emission intensity versus the Parent Index |
| Carbon footprint | Minimum % reduction of carbon emission intensity versus the Parent Index |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity versus the Parent Index |
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |

**iShares MSCI USA CTB Enhanced ESG UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Nvidia Corp | Information Technology | 7.61% | United States |
| Apple Inc | Information Technology | 6.83% | United States |
| Microsoft Corp | Information Technology | 5.34% | United States |
| Alphabet Inc Class C | Communication | 4.01% | United States |
| Amazon.Com Inc | Consumer Discretionary | 3.88% | United States |
| Broadcom Inc | Information Technology | 2.82% | United States |
| Meta Platforms Inc Class A | Communication | 2.31% | United States |
| Tesla Inc | Consumer Discretionary | 1.98% | United States |
| Jpmorgan Chase & Co | Financials | 1.53% | United States |
| Alphabet Inc Class A | Communication | 1.48% | United States |
| Johnson & Johnson | Health Care | 1.42% | United States |
| Eli Lilly | Health Care | 1.36% | United States |
| Visa Inc Class A | Financials | 1.23% | United States |
| Mastercard Inc Class A | Financials | 1.00% | United States |
| Walmart Inc | Consumer Staples | 0.92% | United States |

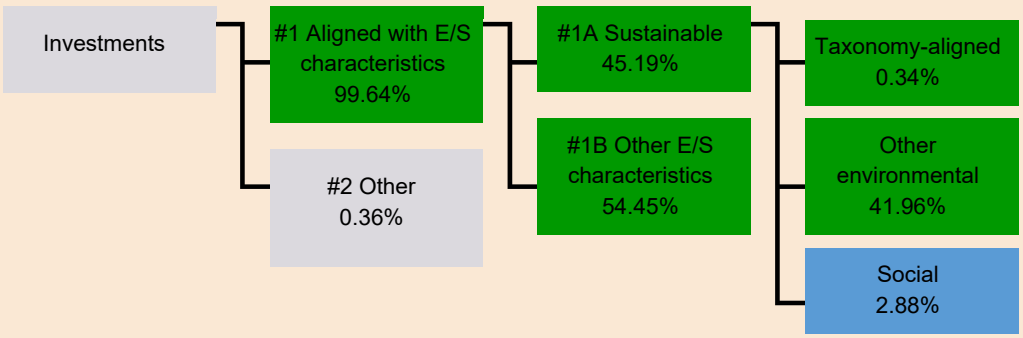


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.64% | 99.73% | 99.58% | 99.75% |
| #2 Other | 0.36% | 0.27% | 0.42% | 0.25% |
| #1A Sustainable | 45.19% | 40.76% | 37.10% | 32.35% |
| #1B Other E/S characteristics | 54.45% | 58.98% | 62.47% | 67.40% |
| Taxonomy-aligned | 0.34% | 0.25% | 0.33% | N/A[1] |
| Other environmental | 41.96% | 36.10% | 31.33% | N/A[1] |
| Social | 2.88% | 4.41% | 5.45% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Semiconductors & Semiconductor Equipment | 15.29% |
| Information Technology | Software & Services | 10.33% |
| Information Technology | Tech Hardware & Equipment | 9.50% |
| Communication | Media & Entertainment | 9.33% |
| Financials | Financial Services | 7.46% |
| Health Care | Pharma, Biotech & Life Sciences | 6.69% |
| Industrials | Capital Goods | 6.02% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 5.80% |
| Financials | Banks | 3.39% |
| Health Care | Health Care Equipment & Services | 2.87% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 2.58% |
| Financials | Insurance | 2.42% |
| Consumer Discretionary | Autos & Components | 2.12% |
| Utilities | Utilities | 2.11% |
| Materials | Materials | 1.95% |
| Consumer Staples | Consumer Staples Distribution & Retail | 1.67% |
| Consumer Staples | Food, Beverage, Tobacco | 1.55% |
| Consumer Discretionary | Consumer Services | 1.51% |
| Industrials | Transportation | 1.49% |
| Energy | Oil & Gas Storage & Transportation | 1.33% |
| Industrials | Commercial & Professional Services | 1.18% |
| Energy | Oil & Gas Equipment Services | 0.88% |
| Energy | Oil & Gas Refining & Marketing | 0.14% |
| Energy | Integrated Oil & Gas | 0.00% |
| Energy | Oil & Gas Exploration & Production | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

**iShares MSCI USA CTB Enhanced ESG UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.34% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

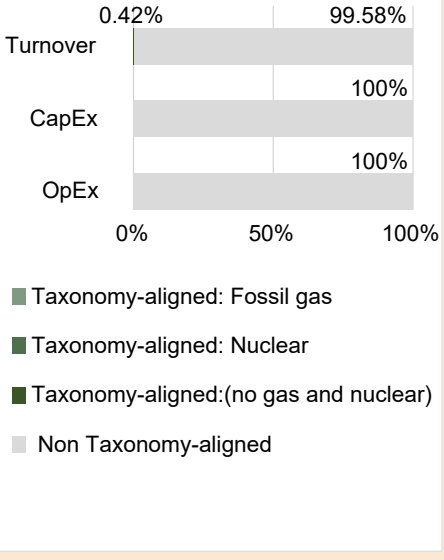
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

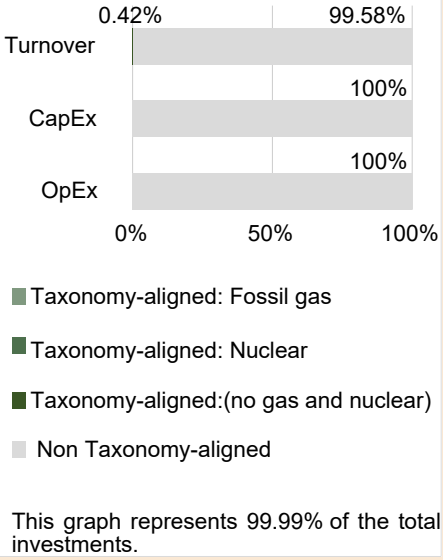
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA CTB Enhanced ESG UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.42% | 0.00% | 0.00% |
| Non Taxonomy-aligned | 99.58% | 100.00% | 100.00% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.42% | 0.00% | 0.00% |
| Non Taxonomy-aligned | 99.58% | 100.00% | 100.00% |

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 0.41% |
| Climate Change Adaptation | 0.00% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.02% |
| Enabling activities | 0.15% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.42% | 1.96% | 0.53% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA CTB Enhanced ESG UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 41.96% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 2.88% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA CTB Enhanced ESG UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI USA Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA CTB Enhanced ESG UCITS ETF**

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 4.25% | 4.21% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | 0.18% | 0.27% |
| Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3) | Annualised reduction in GHG intensity since base date | 7.36% | 7.36% |
| Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 10.97% | 12.63% |
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 99.67% | 99.97% |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 11.51 | 11.98 |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 45.19% | 45.21% |

| | | | |
|---|---|---|---|
| Reduction (30%) in GHG intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 57.59% | 57.78% |

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 4.25% | N/A[1] |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.23% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 4.10% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 4.64% |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | 0.18% | N/A[1] |
| Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3) | Annualised reduction in GHG intensity since base date | 7.36% | -3.15% |
| Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 10.97% | N/A[1] |
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 99.67% | N/A[1] |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 11.51 | N/A[1] |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 45.19% | 42.33% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA CTB Enhanced ESG UCITS ETF**

| | | | |
|---|---|---|---|
| Reduction (30%) in GHG intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 57.59% | N/A[1] |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI USA Leaders UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI USA Leaders UCITS ETF

**Legal entity identifier:**
529900VPGQKLO8NNBU65

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 59.19% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Leaders UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies identified as being involved in ESG related controversies |
| Exclusion of issuers deemed to be lagging industry peers in their high exposure and failure to manage significant ESG risks |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal and unconventional oil and gas |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | N/A[1] | N/A[1] |
| Exclusion of companies identified as being involved in ESG related controversies | % market value exposure to issuers with a zero MSCI controversy score | 0.00% | 0.00% | N/A[1] | N/A[1] |
| Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 0.00% | N/A[1] | N/A[1] |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | N/A[1] | N/A[1] |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 59.19% | 53.97% | N/A[1] | N/A[1] |

[1]As 2025 is the first reference period presented for the Fund, previous year comparatives are not presented.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Leaders UCITS ETF**

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Leaders UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 59.19% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Leaders UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy rating |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy rating |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy rating |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy rating |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Nvidia Corp | Information Technology | 10.28% | United States |
| Microsoft Corp | Information Technology | 8.02% | United States |
| Alphabet Inc Class A | Communication | 4.85% | United States |
| Tesla Inc | Consumer Discretionary | 3.87% | United States |
| Alphabet Inc Class C | Communication | 3.82% | United States |
| Advanced Micro Devices Inc | Information Technology | 3.80% | United States |
| Eli Lilly | Health Care | 2.80% | United States |
| Lam Research Corp | Information Technology | 1.79% | United States |
| Visa Inc Class A | Financials | 1.73% | United States |
| Applied Material Inc | Information Technology | 1.61% | United States |
| Costco Wholesale Corp | Consumer Staples | 1.31% | United States |
| Caterpillar Inc | Industrials | 1.28% | United States |
| Mastercard Inc Class A | Financials | 1.28% | United States |
| International Business Machines Co | Information Technology | 1.26% | United States |
| Abbvie Inc | Health Care | 1.21% | United States |

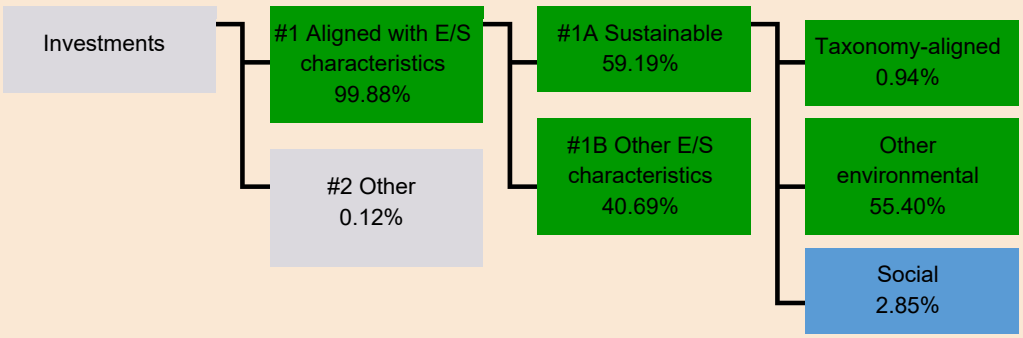


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.88% | 99.71% | N/A[1] | N/A[1] |
| #2 Other | 0.12% | 0.29% | N/A[1] | N/A[1] |
| #1A Sustainable | 59.19% | 53.97% | N/A[1] | N/A[1] |
| #1B Other E/S characteristics | 40.69% | 45.74% | N/A[1] | N/A[1] |
| Taxonomy-aligned | 0.94% | N/A[2] | N/A[1] | N/A[1] |
| Other environmental | 55.40% | N/A[2] | N/A[1] | N/A[1] |
| Social | 2.85% | N/A[2] | N/A[1] | N/A[1] |

[1]As 2025 is the first reference period presented for the Fund, previous year comparatives are not presented.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Semiconductors & Semiconductor Equipment | 19.73% |
| Information Technology | Software & Services | 14.87% |
| Communication | Media & Entertainment | 8.83% |
| Financials | Financial Services | 8.12% |
| Health Care | Pharma, Biotech & Life Sciences | 7.36% |
| Industrials | Capital Goods | 6.63% |
| Consumer Discretionary | Autos & Components | 3.96% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 3.47% |
| Information Technology | Tech Hardware & Equipment | 2.49% |
| Utilities | Utilities | 2.14% |
| Financials | Insurance | 2.07% |
| Consumer Staples | Food, Beverage, Tobacco | 2.06% |
| Materials | Materials | 1.96% |
| Consumer Discretionary | Consumer Services | 1.81% |
| Consumer Staples | Consumer Staples Distribution & Retail | 1.79% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 1.73% |
| Consumer Staples | Household & Personal Products | 1.62% |
| Health Care | Health Care Equipment & Services | 1.60% |
| Communication | Telecom | 1.46% |
| Industrials | Transportation | 1.43% |
| Energy | Oil & Gas Storage & Transportation | 1.15% |
| Financials | Banks | 1.15% |
| Energy | Oil & Gas Equipment Services | 0.98% |
| Energy | Oil & Gas Refining & Marketing | 0.35% |
| Energy | Integrated Oil & Gas | 0.00% |
| Energy | Oil & Gas Exploration & Production | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling, or coal and consumable fuels.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Leaders UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.94% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

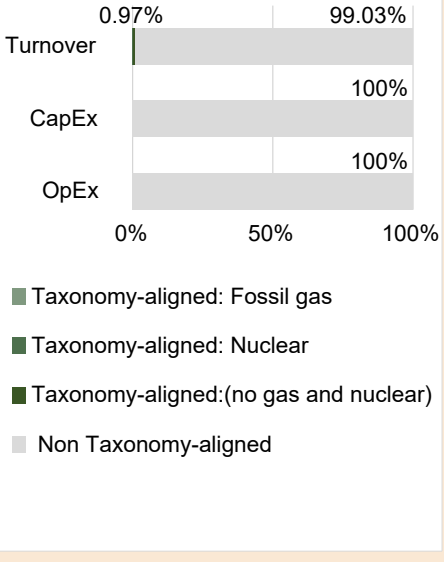
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

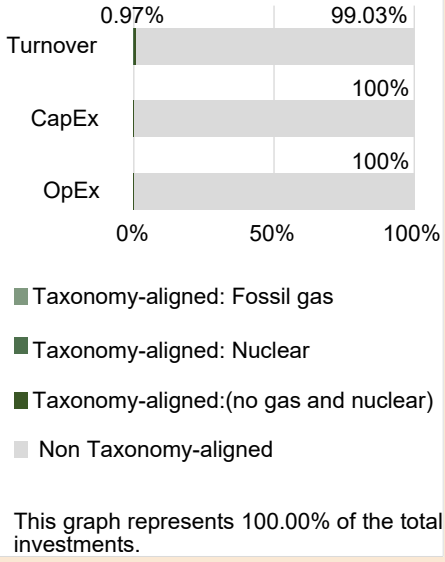
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Leaders UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.97% | 0.00% | 0.00% |
| Non Taxonomy-aligned | 99.03% | 100.00% | 100.00% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.97% | 0.00% | 0.00% |
| Non Taxonomy-aligned | 99.03% | 100.00% | 100.00% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 0.97% |
| Climate Change Adaptation | 0.00% |

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.07% |
| Enabling activities | 0.65% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.97% | 4.75% | N/A[1] | N/A[1] |

[1]As 2025 is the first reference period presented for the Fund, previous year comparatives are not presented.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Leaders UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 55.40% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 2.85% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Leaders UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI USA Advanced Selection Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at : https://www.msci.com/indexes/ishares.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exclusion of companies identified as being involved in ESG related controversies | % market value exposure to issuers with a zero MSCI controversy score | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 59.19% | 59.23% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Leaders UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exclusion of companies identified as being involved in ESG related controversies | % market value exposure to issuers with a zero MSCI controversy score | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 3.56% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 4.41% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 59.19% | 45.07% |

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI USA Screened UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI USA Screened UCITS ETF

**Legal entity identifier:**
549300BLVKFCJMDP8280

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 45.21% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Screened UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Reduction (30%) in GHG intensity relative to the MSCI USA Index (the 'Parent Index') |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: thermal coal mining, unconventional oil and gas extraction, thermal coal-based power generation, the production of palm oil, arctic oil and gas production, the distribution, retail, supply and licencing of tobacco related products and the distribution of civilian firearms |
| Exclusion of issuers with a zero MSCI controversy score, no MSCI controversy score or with a MSCI controversy score of 1 relating to (1) land use and biodiversity, or (2) supply chain management |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |

### How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 31.74% | 33.66% | 31.16% | 35.38% |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 45.21%[1] | N/A[2] | N/A[2] | N/A[2] |

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

### …and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Screened UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 45.21% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Screened UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above)) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Greenhouse gas (GHG) emissions | Minimum % reduction of carbon emission intensity |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Nvidia Corp | Information Technology | 8.04% | United States |
| Apple Inc | Information Technology | 7.16% | United States |
| Microsoft Corp | Information Technology | 5.68% | United States |
| Amazon.Com Inc | Consumer Discretionary | 4.01% | United States |
| Alphabet Inc Class A | Communication | 3.20% | United States |
| Broadcom Inc | Information Technology | 2.90% | United States |
| Alphabet Inc Class C | Communication | 2.63% | United States |
| Meta Platforms Inc Class A | Communication | 2.55% | United States |
| Tesla Inc | Consumer Discretionary | 2.04% | United States |
| Jpmorgan Chase & Co | Financials | 1.45% | United States |
| Eli Lilly | Health Care | 1.43% | United States |
| Berkshire Hathaway Inc Class B | Financials | 1.21% | United States |
| Exxon Mobil Corp | Energy | 1.00% | United States |
| Visa Inc Class A | Financials | 1.00% | United States |
| Johnson & Johnson | Health Care | 0.92% | United States |

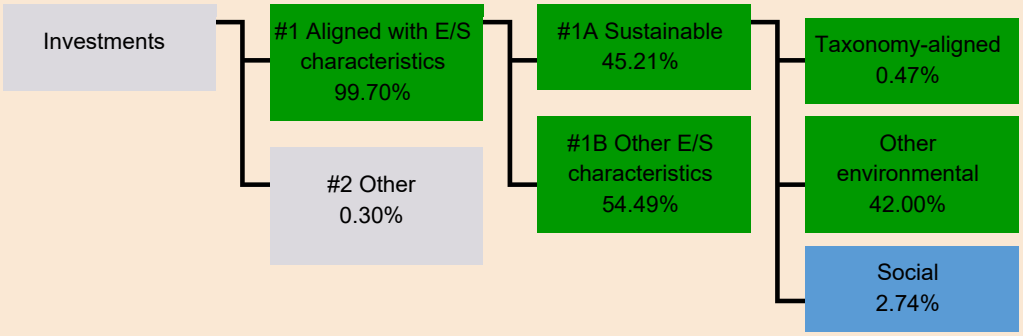
**iShares MSCI USA Screened UCITS ETF**

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.70% | 99.72% | 99.64% | 99.74% |
| #2 Other | 0.30% | 0.28% | 0.36% | 0.26% |
| #1A Sustainable | 45.21%[1] | N/A[2] | N/A[2] | N/A[2] |
| #1B Other E/S characteristics | 54.49%[1] | N/A[2] | N/A[2] | N/A[2] |
| Taxonomy-aligned | 0.47%[1] | N/A[2] | N/A[2] | N/A[2] |
| Other environmental | 42.00%[1] | N/A[2] | N/A[2] | N/A[2] |
| Social | 2.74%[1] | N/A[2] | N/A[2] | N/A[2] |

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Semiconductors & Semiconductor Equipment | 16.09% |
| Information Technology | Software & Services | 11.17% |
| Communication | Media & Entertainment | 10.14% |
| Information Technology | Tech Hardware & Equipment | 9.96% |
| Financials | Financial Services | 7.66% |
| Health Care | Pharma, Biotech & Life Sciences | 6.30% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 6.12% |
| Industrials | Capital Goods | 5.51% |
| Health Care | Health Care Equipment & Services | 3.67% |
| Financials | Banks | 3.63% |
| Consumer Discretionary | Autos & Components | 2.32% |
| Materials | Materials | 1.97% |
| Consumer Staples | Consumer Staples Distribution & Retail | 1.94% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 1.92% |
| Consumer Discretionary | Consumer Services | 1.91% |
| Financials | Insurance | 1.84% |
| Utilities | Utilities | 1.31% |
| Industrials | Transportation | 1.26% |
| Communication | Telecom | 1.09% |
| Industrials | Commercial & Professional Services | 1.06% |
| Energy | Integrated Oil & Gas | 1.00% |
| Energy | Oil & Gas Storage & Transportation | 0.40% |
| Energy | Oil & Gas Equipment Services | 0.28% |
| Energy | Oil & Gas Refining & Marketing | 0.03% |
| Energy | Oil & Gas Exploration & Production | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Screened UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.47% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

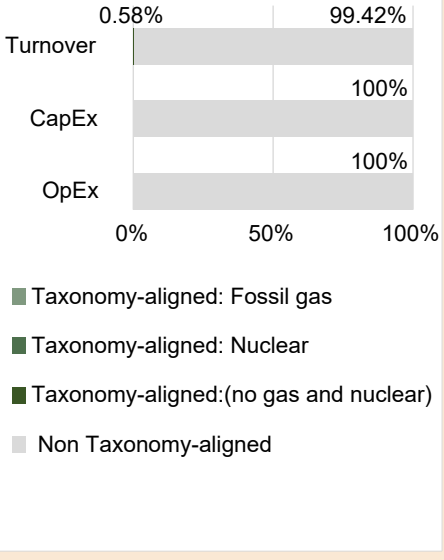
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

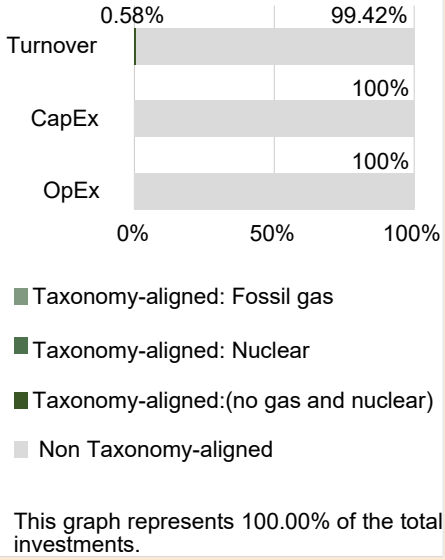
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Screened UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.58% | 0.00% | 0.00% |
| Non Taxonomy-aligned | 99.42% | 100.00% | 100.00% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.58% | 0.00% | 0.00% |
| Non Taxonomy-aligned | 99.42% | 100.00% | 100.00% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 0.58% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional Activities | 0.04% |
| Enabling Activities | 0.29% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.58% | 2.39% | 0.70% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Screened UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 42.00% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 2.74% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI USA Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 31.74% | 31.82% |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 45.21% | 45.22% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Screened UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 31.74% | N/A[1] |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 2.70% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 4.81% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 45.21% | 42.33% |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI USA SRI UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI USA SRI UCITS ETF

**Legal entity identifier:**
549300KGWF4HEQR2MF81

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

☐ **Yes** ☒ **No**

☐ It made **sustainable investments with an environmental objective:** __%

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** __%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 63.91% of sustainable investments

- ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

**iShares MSCI USA SRI UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, conventional weapons, civilian firearm, alcohol, gambling, tobacco, adult entertainment, genetically modified organisms, nuclear power, thermal coal, oil sands, unconventional oil and gas extraction, conventional oil and gas extraction, oil and gas based power generation, fossil fuel reserves ownership |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score |
| Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 63.91% | 54.80% | 38.57% | 38.09% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA SRI UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 63.91% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA SRI UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |
| Greenhouse gas (GHG) emissions | Exclusion of issuers based on certain environmental screens (listed above) |
| Carbon footprint | Exclusion of issuers based on certain environmental screens (listed above) |
| GHG intensity of investee companies | Exclusion of issuers based on certain environmental screens (listed above) |
| Share of non-renewable energy consumption and production | Exclusion of issuers based on certain environmental screens (listed above) |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA SRI UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Nvidia Corp | Information Technology | 10.46% | United States |
| Tesla Inc | Consumer Discretionary | 3.98% | United States |
| Verizon Communications Inc | Communication | 3.34% | United States |
| Lam Research Corp | Information Technology | 3.24% | United States |
| Walt Disney | Communication | 3.24% | United States |
| Applied Material Inc | Information Technology | 3.21% | United States |
| Home Depot Inc | Consumer Discretionary | 2.43% | United States |
| Servicenow Inc | Information Technology | 2.38% | United States |
| Intuit Inc | Information Technology | 2.31% | United States |
| Coca-Cola | Consumer Staples | 2.23% | United States |
| Texas Instrument Inc | Information Technology | 2.22% | United States |
| Adobe Inc | Information Technology | 2.01% | United States |
| Intel Corporation Corp | Information Technology | 1.96% | United States |
| Pepsico Inc | Consumer Staples | 1.52% | United States |
| Electronic Arts Inc | Communication | 1.51% | United States |

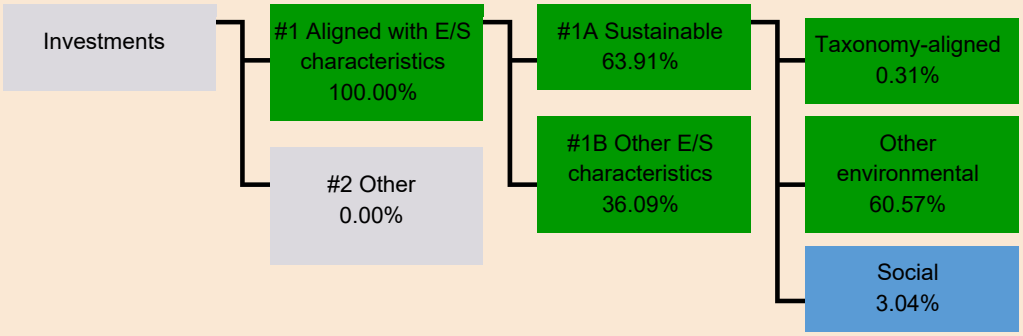
**iShares MSCI USA SRI UCITS ETF**

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 100.00% | 99.88% | 99.54% | 99.71% |
| #2 Other | 0.00%[2] | 0.12% | 0.46% | 0.29% |
| #1A Sustainable | 63.91% | 54.80% | 38.57% | 38.09% |
| #1B Other E/S characteristics | 36.09% | 45.08% | 60.97% | 61.62% |
| Taxonomy-aligned | 0.31% | 0.14% | 0.34% | N/A[1] |
| Other environmental | 60.57% | 50.94% | 32.63% | N/A[1] |
| Social | 3.04% | 3.72% | 5.60% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The net exposure to "Other" assets was -0.05% due to derivative positions held by the Fund.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Semiconductors & Semiconductor Equipment | 22.72% |
| Information Technology | Software & Services | 10.27% |
| Financials | Financial Services | 8.25% |
| Industrials | Capital Goods | 7.30% |
| Communication | Media & Entertainment | 6.25% |
| Health Care | Pharma, Biotech & Life Sciences | 5.63% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 5.21% |
| Consumer Staples | Food, Beverage, Tobacco | 4.61% |
| Health Care | Health Care Equipment & Services | 4.23% |
| Consumer Discretionary | Autos & Components | 4.17% |
| Financials | Insurance | 3.40% |
| Communication | Telecom | 3.34% |
| Materials | Materials | 2.61% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 2.04% |
| Information Technology | Tech Hardware & Equipment | 1.88% |
| Financials | Banks | 1.86% |
| Utilities | Utilities | 1.52% |
| Industrials | Commercial & Professional Services | 1.45% |
| Consumer Discretionary | Consumer Services | 1.22% |
| Energy | Integrated Oil & Gas | 0.00% |
| Energy | Oil & Gas Exploration & Production | 0.00% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Oil & Gas Refining & Marketing | 0.00% |
| Energy | Oil & Gas Equipment Services | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling, or coal and consumable fuels.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA SRI UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.31% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

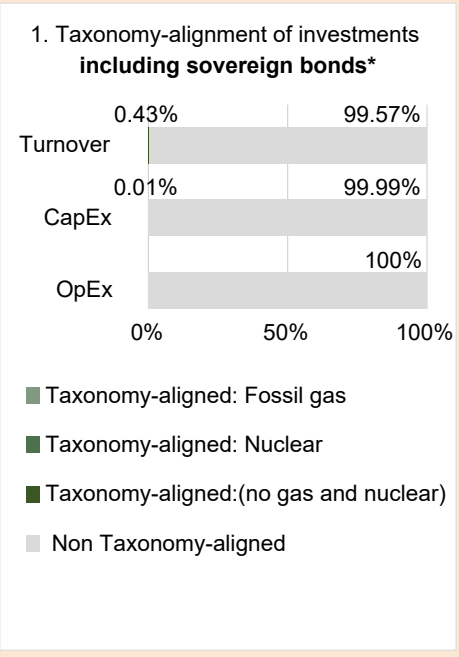
☐ Yes:

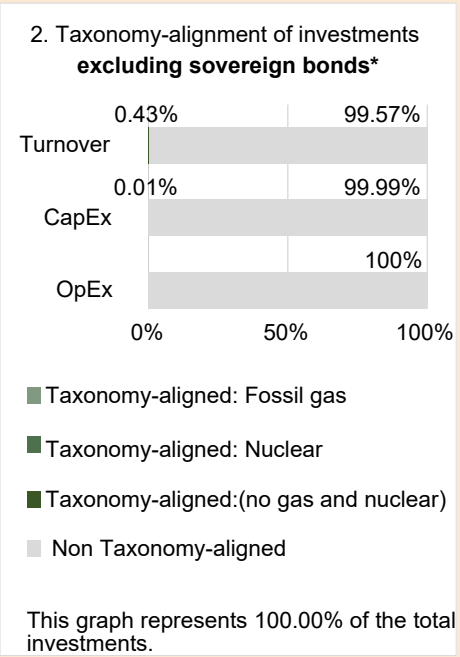
☐ In fossil gas ☐ In nuclear energy

☒ No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.




** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA SRI UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.43% | 0.01% | 0.00% |
| Non Taxonomy-aligned | 99.57% | 99.99% | 100.00% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.43% | 0.01% | 0.00% |
| Non Taxonomy-aligned | 99.57% | 99.99% | 100.00% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 0.43% |
| Climate Change Adaptation | 0.00% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.00% |
| Enabling activities | 0.43% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.43% | 4.51% | 0.48% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA SRI UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 60.57% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 3.04% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA SRI UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI USA Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 63.91% | 63.94% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA SRI UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 63.91% | 42.33% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.23% |
| Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 3.37% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)[1] | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 11.41% |

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI USA Value Factor Advanced UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares MSCI USA Value Factor Advanced UCITS ETF

**Legal entity identifier:**
549300RNNN3JCUBG1X39

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 50.45% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal, oil sands |
| Improvement of weighted average ESG score versus MSCI USA Index (the "Parent Index") |
| Reduction (20%) in carbon emission intensity relative to the Parent Index |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |

### How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcome | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 50.45% | 45.77% | 35.79% | 29.66% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 14.69% | 20.24% | 19.41% | 20.66% |
| Reduction (20%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales | 43.41% | 39.22% | 41.37% | 45.61% |
| Reduction (30%) in potential carbon emissions relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 29.09%[1] [2] | 27.38% | 22.01% | 20.93% |

[1]The aggregate portfolio values for each sustainable indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.
[2]Effective 28 May 2026, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 28 May 2026.

### …and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Value Factor Advanced UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 50.45% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Value Factor Advanced UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Greenhouse gas (GHG) emissions | Minimum % reduction of carbon emission intensity versus the Parent Index |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity versus the Parent Index |
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

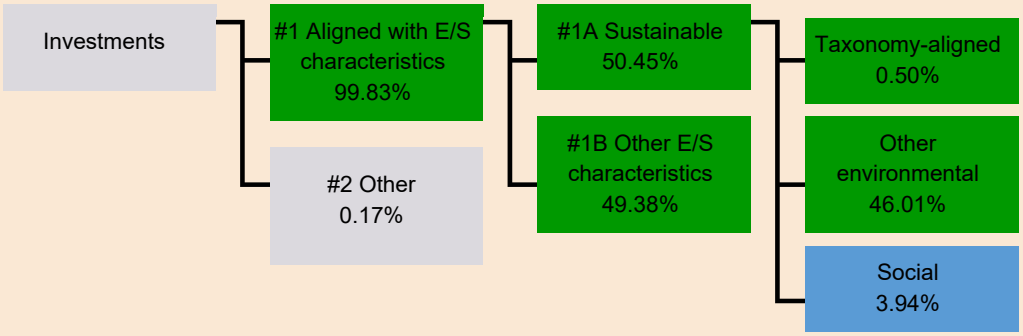
| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Nvidia Corp | Information Technology | 5.58% | United States |
| Apple Inc | Information Technology | 4.94% | United States |
| Micron Technology Inc | Information Technology | 3.64% | United States |
| Microsoft Corp | Information Technology | 3.20% | United States |
| Citigroup Inc | Financials | 2.29% | United States |
| Cisco Systems Inc | Information Technology | 2.26% | United States |
| Verizon Communications Inc | Communication | 2.21% | United States |
| Pfizer Inc | Health Care | 2.17% | United States |
| Amazon.Com Inc | Consumer Discretionary | 1.92% | United States |
| Accenture Plc Class A | Information Technology | 1.92% | Ireland |
| Salesforce Inc | Information Technology | 1.88% | United States |
| Capital One Financial Corp | Financials | 1.85% | United States |
| Adobe Inc | Information Technology | 1.78% | United States |
| Bristol Myers Squibb | Health Care | 1.60% | United States |
| Comcast Corp Class A | Communication | 1.45% | United States |

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.83% | 99.25% | 99.55% | 99.63% |
| #2 Other | 0.17% | 0.75% | 0.45% | 0.37% |
| #1A Sustainable | 50.45% | 45.77% | 35.79% | 29.66% |
| #1B Other E/S characteristics | 49.38% | 53.48% | 63.75% | 69.97% |
| Taxonomy-aligned | 0.50% | 0.36% | 0.55% | N/A[1] |
| Other environmental | 46.01% | 42.40% | 32.00% | N/A[1] |
| Social | 3.94% | 3.01% | 3.25% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Semiconductors & Semiconductor Equipment | 15.07% |
| Information Technology | Software & Services | 12.64% |
| Information Technology | Tech Hardware & Equipment | 10.72% |
| Health Care | Pharma, Biotech & Life Sciences | 7.21% |
| Financials | Banks | 6.56% |
| Health Care | Health Care Equipment & Services | 6.25% |
| Financials | Financial Services | 4.47% |
| Financials | Insurance | 4.38% |
| Industrials | Capital Goods | 4.17% |
| Communication | Telecom | 3.67% |
| Materials | Materials | 3.46% |
| Industrials | Transportation | 3.02% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 3.00% |
| Communication | Media & Entertainment | 2.55% |
| Consumer Staples | Food, Beverage, Tobacco | 2.24% |
| Consumer Discretionary | Autos & Components | 2.17% |
| Energy | Oil & Gas Exploration & Production | 2.07% |
| Utilities | Utilities | 2.05% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 1.47% |
| Consumer Discretionary | Consumer Durables | 1.35% |
| Energy | Oil & Gas Equipment Services | 0.00% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Oil & Gas Refining & Marketing | 0.00% |
| Energy | Oil & Gas Drilling | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas or coal and consumable fuels.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Value Factor Advanced UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.50% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

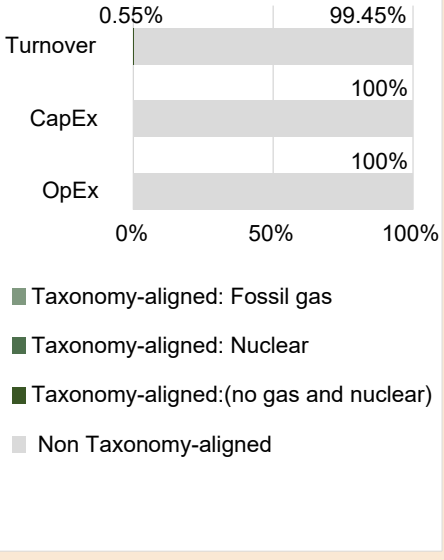
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

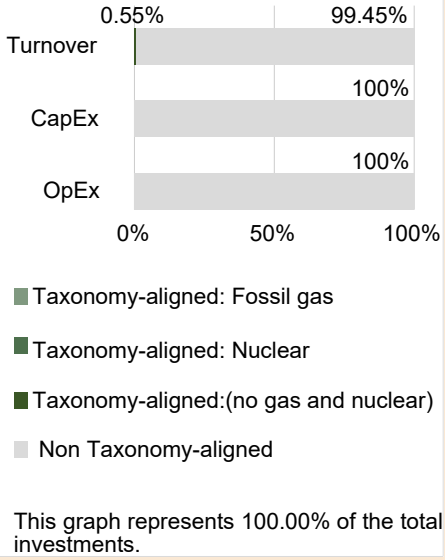
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Value Factor Advanced UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.55% | 0.00% | 0.00% |
| Non Taxonomy-aligned | 99.45% | 100.00% | 100.00% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.55% | 0.00% | 0.00% |
| Non Taxonomy-aligned | 99.45% | 100.00% | 100.00% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 0.55% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.01% |
| Enabling activities | 0.27% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.55% | 0.44% | 0.63% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Value Factor Advanced UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 46.01% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 3.94% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI USA Value Factor Advanced UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI USA Enhanced Value Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcome | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 50.45% | 50.45% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 14.69% | 14.74% |
| Reduction (20%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales | 43.41% | 43.49% |
| Reduction (30%) in potential carbon emissions relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 29.09% | 30.31% |

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 2.14% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 50.45% | 45.29% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.52% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 14.69% | N/A[1] |
| reduction (30%) in potential carbon emissions relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $millionillion of EVIC | 29.09% | 0.00% |
| Reduction (20%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales | 43.41% | N/A[1] |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI World CTB Enhanced ESG UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI World CTB Enhanced ESG UCITS ETF

**Legal entity identifier:**
549300AR85KFWSBWR325

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 47.58% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World CTB Enhanced ESG UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Improvement of weighted average ESG score versus the MSCI World Index (the "Parent Index") |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, production of civilian firearms (relating to automatic and semi automatic civilian firearms and small arms ammunition), distribution of civilian firearms or small arms ammunition, tobacco, thermal coal, unconventional oil and gas |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index |
| Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3) |
| Exposure to investments qualifying as Sustainable Investments |
| Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 55.55% | 59.38% | 54.22% | 54.87% |
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 57.29%[1] [2] | 89.74% | 80.40% | 78.99% |
| Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 62.16%[2] | 43.00% | 18.55% | 15.90% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 8.83% | 16.03% | 15.67% | 12.60% |
| Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3) | Annualised reduction in GHG intensity since base date | 7.26% | 6.84% | 7.53% | 6.79% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | | | | | |

| | | | | | |
|---|---|---|---|---|---|
| | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | -0.06%[3] | -0.36% | -0.11% | 0.05% |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 4.63[2] | 4.58 | 3.43 | 2.65 |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 47.58% | 45.78% | 42.56% | 35.83% |

[1]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[2]Effective 25 November 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 25 November 2025.
[3]The aggregate portfolio values for each sustainable indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World CTB Enhanced ESG UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 47.58% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World CTB Enhanced ESG UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Greenhouse gas (GHG) emissions | Minimum % reduction of carbon emission intensity versus the Parent Index |
| Carbon footprint | Minimum % reduction of carbon emission intensity versus the Parent Index |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity versus the Parent Index |
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World CTB Enhanced ESG UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

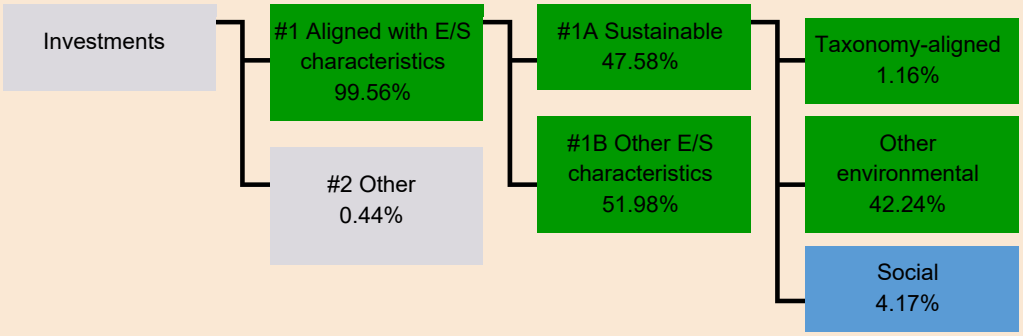
| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Nvidia Corp | Information Technology | 5.44% | United States |
| Apple Inc | Information Technology | 4.73% | United States |
| Microsoft Corp | Information Technology | 3.78% | United States |
| Alphabet Inc Class C | Communication | 3.21% | United States |
| Amazon.Com Inc | Consumer Discretionary | 2.72% | United States |
| Broadcom Inc | Information Technology | 2.01% | United States |
| Meta Platforms Inc Class A | Communication | 1.62% | United States |
| Tesla Inc | Consumer Discretionary | 1.43% | United States |
| Eli Lilly | Health Care | 0.98% | United States |
| Johnson & Johnson | Health Care | 0.84% | United States |
| Jpmorgan Chase & Co | Financials | 0.83% | United States |
| Visa Inc Class A | Financials | 0.82% | United States |
| Mastercard Inc Class A | Financials | 0.75% | United States |
| Asml Holding Nv | Information Technology | 0.67% | Netherlands |
| Walmart Inc | Consumer Staples | 0.63% | United States |

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.56% | 99.62% | 99.49% | 99.56% |
| #2 Other | 0.44% | 0.38% | 0.51% | 0.44% |
| #1A Sustainable | 47.58% | 45.78% | 42.56% | 35.83% |
| #1B Other E/S characteristics | 51.98% | 53.84% | 56.93% | 63.73% |
| Taxonomy-aligned | 1.16% | 1.06% | 1.09% | N/A[1] |
| Other environmental | 42.24% | 38.99% | 35.16% | N/A[1] |
| Social | 4.17% | 5.72% | 6.30% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Semiconductors & Semiconductor Equipment | 12.11% |
| Information Technology | Software & Services | 8.65% |
| Industrials | Capital Goods | 7.76% |
| Information Technology | Tech Hardware & Equipment | 7.23% |
| Health Care | Pharma, Biotech & Life Sciences | 7.02% |
| Financials | Banks | 6.87% |
| Communication | Media & Entertainment | 6.77% |
| Financials | Financial Services | 6.76% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 5.02% |
| Financials | Insurance | 3.82% |
| Health Care | Health Care Equipment & Services | 2.99% |
| Materials | Materials | 2.99% |
| Utilities | Utilities | 2.42% |
| Industrials | Transportation | 1.98% |
| Consumer Staples | Food, Beverage, Tobacco | 1.96% |
| Consumer Discretionary | Autos & Components | 1.93% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 1.83% |
| Energy | Oil & Gas Storage & Transportation | 1.63% |
| Communication | Telecom | 1.46% |
| Consumer Staples | Consumer Staples Distribution & Retail | 1.39% |
| Consumer Discretionary | Consumer Services | 1.33% |
| Industrials | Commercial & Professional Services | 1.32% |
| Consumer Discretionary | Consumer Durables | 1.14% |
| Consumer Staples | Household & Personal Products | 1.07% |
| Energy | Integrated Oil & Gas | 0.80% |
| Energy | Oil & Gas Equipment Services | 0.62% |
| Energy | Oil & Gas Exploration & Production | 0.26% |
| Energy | Oil & Gas Refining & Marketing | 0.07% |
| Energy | Coal & Consumable Fuels | 0.06% |
| Energy | Oil & Gas Drilling | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World CTB Enhanced ESG UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.16% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

X Yes:

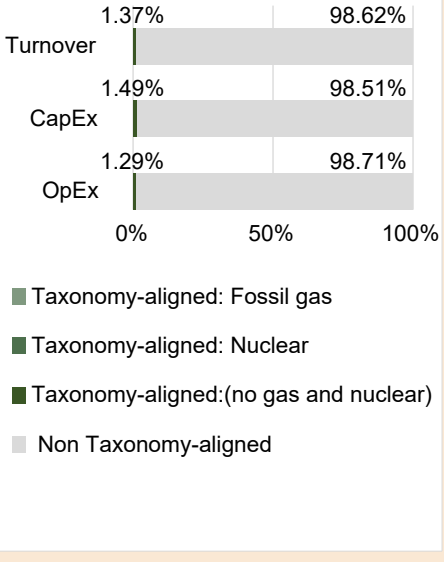
X In fossil gas X In nuclear energy

No

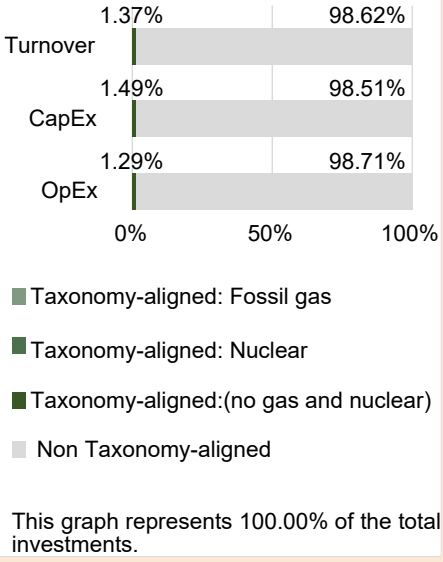
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World CTB Enhanced ESG UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.37% | 1.49% | 1.29% |
| Non Taxonomy-aligned | 98.62% | 98.51% | 98.71% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.37% | 1.49% | 1.29% |
| Non Taxonomy-aligned | 98.62% | 98.51% | 98.71% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.
The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 1.31% |
| Climate Change Adaptation | 0.04% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.05% |
| Enabling activities | 0.73% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 1.37% | 2.38% | 1.34% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World CTB Enhanced ESG UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 42.24% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 4.17% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World CTB Enhanced ESG UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI World Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 55.55% | 55.84% |
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 57.29% | 56.92% |
| Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 62.16% | 61.62% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 8.83% | 8.69% |
| Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3) | Annualised reduction in GHG intensity since base date | 7.26% | 7.40% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | -0.06% | -0.06% |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 4.63 | 4.62 |

| | | | |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 47.58% | 47.46% |

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 55.55% | N/A[1] |
| Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index | % Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index | 57.29% | N/A[1] |
| Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index | % increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index | 62.16% | N/A[1] |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 8.83% | N/A[1] |
| Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3) | Annualised reduction in GHG intensity since base date | 7.26% | -2.43% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.54% |
| Exclusion of issuers with an MSCI Environmental controversy score of zero or one | % market value exposure to issuers with an MSCI Environmental controversy score of zero or one | 0.00% | 4.36% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 4.42% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.08% |
| Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index | % market value exposure to high impact climate change sectors | -0.06% | N/A[1] |
| Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index | Weighted average green revenue to fossil fuels-based revenue | 4.63 | N/A[1] |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World CTB Enhanced ESG UCITS ETF**

| | | | |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 47.58% | 42.64% |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI World Momentum Factor Advanced UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI World Momentum Factor Advanced UCITS ETF

**Legal entity identifier:**
549300Y1D0QYRK4O5661

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 46.53% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Momentum Factor Advanced UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian fireams, tobacco, thermal coal, oil sands |
| Improvement of weighted average ESG score versus the MSCI World Index (the "Parent Index") |
| Reduction (20%) in carbon emission intensity relative to the Parent Index |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 46.53% | 41.68% | 52.57% | 43.86% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 15.05% | 20.23% | 20.24% | 20.79% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |
| Reduction (30%) in potential carbon emissions relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 98.52%[1] [2] | 87.72% | 18.46% | 43.57% |
| Reduction (20%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales | 25.21% | 30.24% | 48.33% | 54.78% |

[1]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[2]Effective 25 November 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 25 November 2025.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Momentum Factor Advanced UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 46.53% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Momentum Factor Advanced UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Greenhouse gas (GHG) emissions | Minimum % reduction of carbon emission intensity versus the Parent Index |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity versus the Parent Index |
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

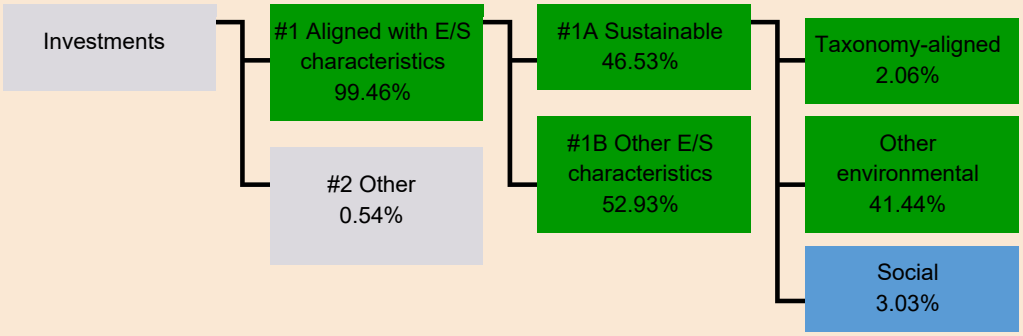
| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Nvidia Corp | Information Technology | 4.11% | United States |
| Alphabet Inc Class A | Communication | 3.84% | United States |
| Apple Inc | Information Technology | 3.06% | United States |
| Caterpillar Inc | Industrials | 2.39% | United States |
| Ge Vernova Inc | Industrials | 2.06% | United States |
| Toronto Dominion | Financials | 1.94% | Canada |
| Microsoft Corp | Information Technology | 1.93% | United States |
| Micron Technology Inc | Information Technology | 1.69% | United States |
| Broadcom Inc | Information Technology | 1.66% | United States |
| Abb Ltd | Industrials | 1.61% | Switzerland |
| Royal Bank Of Canada | Financials | 1.59% | Canada |
| Lam Research Corp | Information Technology | 1.47% | United States |
| Western Digital Corp | Information Technology | 1.28% | United States |
| Johnson & Johnson | Health Care | 1.25% | United States |
| Amazon.Com Inc | Consumer Discretionary | 1.20% | United States |

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.46% | 99.21% | 99.54% | 99.58% |
| #2 Other | 0.54% | 0.79% | 0.46% | 0.42% |
| #1A Sustainable | 46.53% | 41.68% | 52.57% | 43.86% |
| #1B Other E/S characteristics | 52.93% | 57.53% | 46.97% | 55.72% |
| Taxonomy-aligned | 2.06% | 1.23% | 1.63% | N/A[1] |
| Other environmental | 41.44% | 38.64% | 44.73% | N/A[1] |
| Social | 3.03% | 1.80% | 6.21% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Industrials | Capital Goods | 16.66% |
| Information Technology | Semiconductors & Semiconductor Equipment | 13.95% |
| Financials | Banks | 13.43% |
| Information Technology | Tech Hardware & Equipment | 9.95% |
| Health Care | Pharma, Biotech & Life Sciences | 6.00% |
| Communication | Media & Entertainment | 5.10% |
| Financials | Financial Services | 4.96% |
| Information Technology | Software & Services | 4.75% |
| Health Care | Health Care Equipment & Services | 2.94% |
| Materials | Materials | 2.82% |
| Industrials | Transportation | 2.18% |
| Utilities | Utilities | 2.14% |
| Financials | Insurance | 2.10% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 1.92% |
| Consumer Staples | Consumer Staples Distribution & Retail | 1.81% |
| Consumer Discretionary | Consumer Durables | 1.78% |
| Communication | Telecom | 1.49% |
| Energy | Integrated Oil & Gas | 1.45% |
| Energy | Oil & Gas Storage & Transportation | 0.30% |
| Energy | Oil & Gas Refining & Marketing | 0.28% |
| Energy | Oil & Gas Exploration & Production | 0.27% |
| Energy | Oil & Gas Equipment Services | 0.24% |
| Energy | Coal & Consumable Fuels | 0.23% |

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Momentum Factor Advanced UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 2.06% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

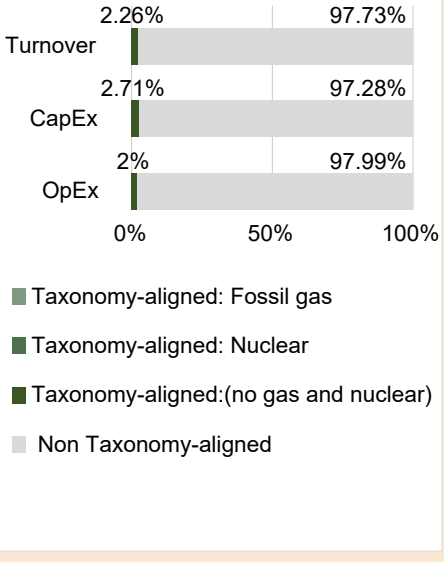
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| X | Yes: | | |
| | In fossil gas | X | In nuclear energy |
| | No | | |

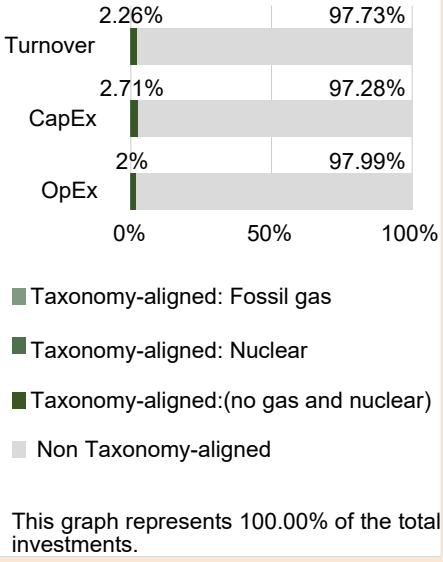
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Momentum Factor Advanced UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 2.26% | 2.71% | 2.00% |
| Non Taxonomy-aligned | 97.73% | 97.28% | 97.99% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 2.26% | 2.71% | 2.00% |
| Non Taxonomy-aligned | 97.73% | 97.28% | 97.99% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 2.22% |
| Climate Change Adaptation | 0.01% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.04% |
| Enabling activities | 1.70% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 2.26% | 1.63% | 2.08% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Momentum Factor Advanced UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 41.44% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 3.03% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, MSCI World Momentum Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 46.53% | 46.57% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 15.05% | 15.09% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Reduction (30%) in potential carbon emissions from fossil fuel reserves relative to the Parent Index | % reduction in potential carbon emissions relative to the Parent Index | 98.52% | 100.00% |
| Reduction (20%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales | 25.21% | 24.76% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Momentum Factor Advanced UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 46.53% | 40.47% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 15.05% | N/A[1] |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score | 0.00% | 0.31% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 4.20% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.24% |
| Reduction (30%) in potential carbon emissions from fossil fuel reserves relative to the Parent Index | % reduction in potential carbon emissions relative to the Parent Index | 98.52% | N/A[1] |
| Reduction (20%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales | 25.21% | N/A[1] |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI World Quality Factor Advanced UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI World Quality Factor Advanced UCITS ETF

**Legal entity identifier:**
549300791CWGX2OEXC11

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 52.87% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Quality Factor Advanced UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal, oil sands |
| Improvement of weighted average ESG score versus the MSCI World Index (the "Parent Index") |
| Reduction (20%) in carbon emission intensity relative to the Parent Index |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Reduction (30%) in potential carbon emissions relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 99.64%[1] [2] | 77.11% | 85.60% | 57.82% |
| Reduction (20%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales | 82.48%[3] | N/A[4] | N/A[4] | N/A[4] |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 52.87% | 49.02% | 50.36% | 39.55% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 14.87% | 19.68% | 20.11% | 20.16% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcome | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |
| Reduction (30%) in potential carbon emissions relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 13.95%[2] [1] | 24.05% | 26.31% | -5.22% |

[1]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[2]Effective 30 May 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 30 May 2025.
[3]Effective 30 May 2025, the Fund committed to this sustainability indicator.
[4]The Fund committed to this sustainability indicator on 30 May 2025, therefore, previous year comparatives are not presented.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Quality Factor Advanced UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 52.87% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Quality Factor Advanced UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Greenhouse gas (GHG) emissions | Minimum % reduction of carbon emission intensity versus the Parent Index |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity versus the Parent Index |
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Quality Factor Advanced UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Nvidia Corp | Information Technology | 7.39% | United States |
| Apple Inc | Information Technology | 4.30% | United States |
| Blk Ics Usd Liq Agency Dis | Cash Securities | 4.14% | Ireland |
| Visa Inc Class A | Financials | 2.64% | United States |
| Asml Holding Nv | Information Technology | 2.62% | Netherlands |
| Mastercard Inc Class A | Financials | 2.47% | United States |
| Alphabet Inc Class C | Communication | 2.47% | United States |
| Applied Material Inc | Information Technology | 2.39% | United States |
| Lam Research Corp | Information Technology | 2.37% | United States |
| Coca-Cola | Consumer Staples | 2.36% | United States |
| Procter & Gamble | Consumer Staples | 2.32% | United States |
| Microsoft Corp | Information Technology | 2.27% | United States |
| Kla Corp | Information Technology | 2.09% | United States |
| Novartis Ag | Health Care | 1.87% | Switzerland |
| Alphabet Inc Class A | Communication | 1.77% | United States |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Quality Factor Advanced UCITS ETF**

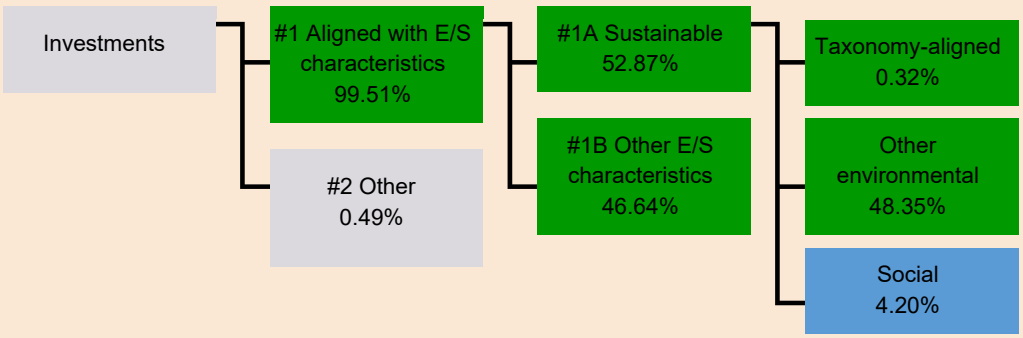


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.51% | 99.37% | 99.41% | 99.68% |
| #2 Other | 0.49% | 0.63% | 0.59% | 0.32% |
| #1A Sustainable | 52.87% | 49.02% | 50.36% | 39.55% |
| #1B Other E/S characteristics | 46.64% | 50.35% | 49.05% | 60.13% |
| Taxonomy-aligned | 0.32% | 0.98% | 0.63% | N/A[1] |
| Other environmental | 48.35% | 45.07% | 39.59% | N/A[1] |
| Social | 4.20% | 2.96% | 10.14% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Semiconductors & Semiconductor Equipment | 18.39% |
| Health Care | Pharma, Biotech & Life Sciences | 10.64% |
| Financials | Financial Services | 10.36% |
| Financials | Insurance | 8.14% |
| Industrials | Capital Goods | 7.23% |
| Information Technology | Software & Services | 6.39% |
| Communication | Media & Entertainment | 5.85% |
| Information Technology | Tech Hardware & Equipment | 5.74% |
| Consumer Staples | Household & Personal Products | 4.85% |
| Industrials | Commercial & Professional Services | 4.72% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 3.63% |
| Consumer Staples | Food, Beverage, Tobacco | 3.44% |
| Consumer Staples | Consumer Staples Distribution & Retail | 1.67% |
| Materials | Materials | 1.62% |
| Health Care | Health Care Equipment & Services | 1.47% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 1.23% |
| Energy | Oil & Gas Equipment Services | 0.75% |
| Energy | Oil & Gas Exploration & Production | 0.23% |
| Energy | Integrated Oil & Gas | 0.01% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Oil & Gas Refining & Marketing | 0.00% |
| Energy | Coal & Consumable Fuels | 0.00% |
| Energy | Oil & Gas Drilling | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Quality Factor Advanced UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.32% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

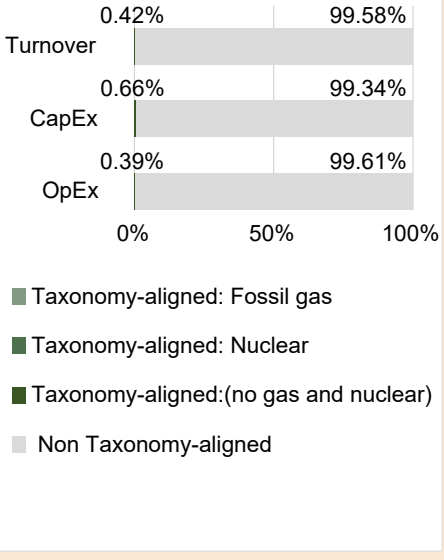
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

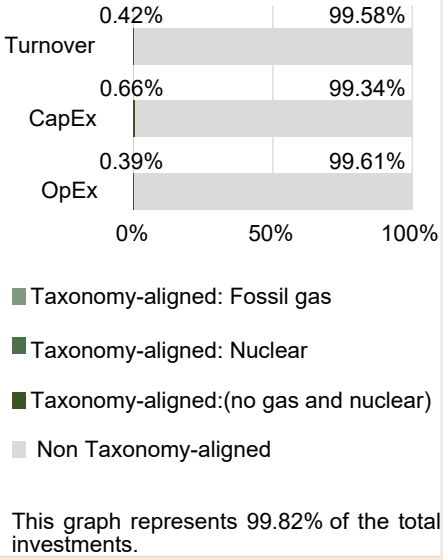
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 99.82% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Quality Factor Advanced UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.42% | 0.66% | 0.39% |
| Non Taxonomy-aligned | 99.58% | 99.34% | 99.61% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.42% | 0.66% | 0.39% |
| Non Taxonomy-aligned | 99.58% | 99.34% | 99.61% |

For the reference period, 0.18% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 0.25% |
| Climate Change Adaptation | 0.10% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.00% |
| Enabling activities | 0.26% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.42% | 1.04% | 0.65% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Quality Factor Advanced UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 48.35% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 4.20% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI World Quality Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Reduction (30%) in potential carbon emissions relative to the Parent Index | % reduction in potential carbon emissions relative to the Parent Index | 99.64% | 100.00% |
| Reduction (20%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales | 82.48% | 82.24% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 52.87% | 54.59% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 14.87% | 15.31% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcome | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Quality Factor Advanced UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Reduction (30%) in potential carbon emissions relative to the Parent Index | % reduction in potential carbon emissions relative to the Parent Index | 99.64% | N/A[1] |
| Reduction (20%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales | 82.48% | N/A[1] |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 52.87% | 50.19% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 14.87% | N/A[1] |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.01% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcome | 0.00% | 1.82% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI World Screened UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI World Screened UCITS ETF

**Legal entity identifier:**
549300PJ834GSEZFJD97

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 45.55% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Screened UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: thermal coal mining, unconventional oil and gas extraction, thermal coal-based power generation, the production of palm oil, arctic oil and gas production, the distribution, retail, supply and licencing of tobacco related products and the distribution of civilian firearms |
| Exclusion of issuers with a zero MSCI controversy score, no MSCI controversy score or with a MSCI controversy score of 1 relating to (1) land use and biodiversity, or (2) supply chain management |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Reduction (30%) in GHG intensity relative to the MSCI World Index (the 'Parent Index') |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

### How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 31.91% | 30.34% | 30.23% | 33.40% |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 45.55%[1] | N/A[2] | N/A[2] | N/A[2] |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

### …and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Screened UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 45.55% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Screened UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Greenhouse gas (GHG) emissions | Minimum % reduction of carbon emission intensity |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Nvidia Corp | Information Technology | 5.83% | United States |
| Apple Inc | Information Technology | 5.18% | United States |
| Microsoft Corp | Information Technology | 4.12% | United States |
| Amazon.Com Inc | Consumer Discretionary | 2.91% | United States |
| Alphabet Inc Class A | Communication | 2.31% | United States |
| Broadcom Inc | Information Technology | 2.10% | United States |
| Alphabet Inc Class C | Communication | 1.90% | United States |
| Meta Platforms Inc Class A | Communication | 1.86% | United States |
| Tesla Inc | Consumer Discretionary | 1.48% | United States |
| Jpmorgan Chase & Co | Financials | 1.05% | United States |
| Eli Lilly | Health Care | 1.04% | United States |
| Berkshire Hathaway Inc Class B | Financials | 0.88% | United States |
| Visa Inc Class A | Financials | 0.72% | United States |
| Exxon Mobil Corp | Energy | 0.72% | United States |
| Johnson & Johnson | Health Care | 0.67% | United States |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Screened UCITS ETF**

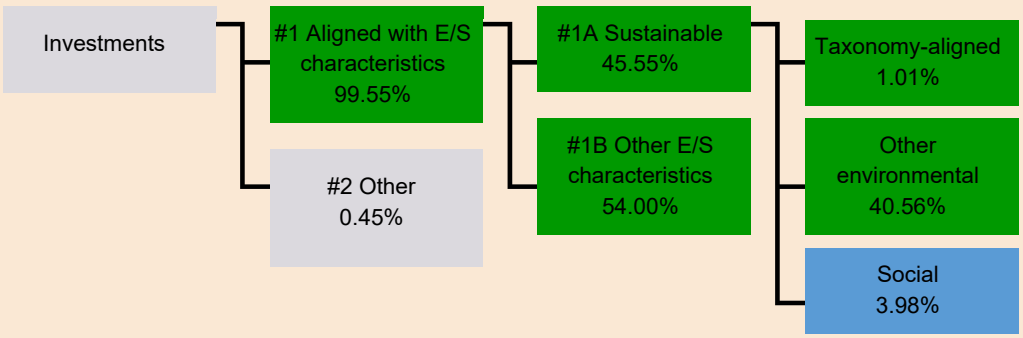


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.55% | 99.65% | 99.60% | 99.69% |
| #2 Other | 0.45% | 0.35% | 0.40% | 0.31% |
| #1A Sustainable | 45.55%[1] | N/A[2] | N/A[2] | N/A[2] |
| #1B Other E/S characteristics | 54.00%[1] | N/A[2] | N/A[2] | N/A[2] |
| Taxonomy-aligned | 1.01%[1] | N/A[2] | N/A[2] | N/A[2] |
| Other environmental | 40.56%[1] | N/A[2] | N/A[2] | N/A[2] |
| Social | 3.98%[1] | N/A[2] | N/A[2] | N/A[2] |

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Semiconductors & Semiconductor Equipment | 12.99% |
| Information Technology | Software & Services | 9.04% |
| Information Technology | Tech Hardware & Equipment | 7.77% |
| Communication | Media & Entertainment | 7.75% |
| Industrials | Capital Goods | 7.70% |
| Financials | Banks | 7.47% |
| Health Care | Pharma, Biotech & Life Sciences | 6.94% |
| Financials | Financial Services | 6.84% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 5.00% |
| Materials | Materials | 3.25% |
| Health Care | Health Care Equipment & Services | 3.17% |
| Financials | Insurance | 3.15% |
| Consumer Discretionary | Autos & Components | 2.45% |
| Utilities | Utilities | 1.91% |
| Consumer Staples | Consumer Staples Distribution & Retail | 1.75% |
| Consumer Discretionary | Consumer Services | 1.71% |
| Communication | Telecom | 1.63% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 1.58% |
| Industrials | Transportation | 1.58% |
| Industrials | Commercial & Professional Services | 1.27% |
| Energy | Integrated Oil & Gas | 1.17% |
| Consumer Discretionary | Consumer Durables | 1.10% |
| Energy | Oil & Gas Storage & Transportation | 0.56% |
| Energy | Oil & Gas Equipment Services | 0.22% |
| Energy | Oil & Gas Exploration & Production | 0.07% |
| Energy | Coal & Consumable Fuels | 0.05% |
| Energy | Oil & Gas Refining & Marketing | 0.04% |

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Screened UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.01% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

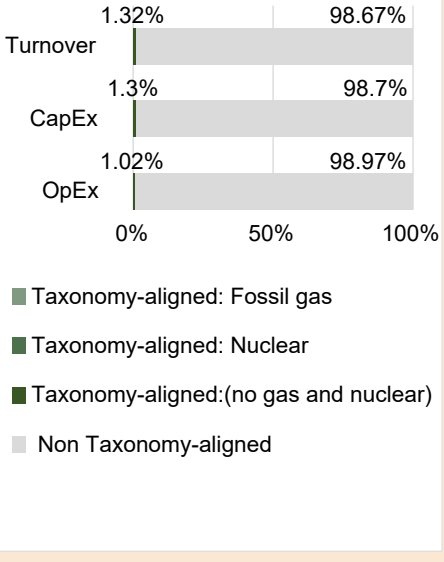
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

| | | | |
|---|---|---|---|
| | Yes: | | |
| | In fossil gas | | In nuclear energy |
| X | No | | |

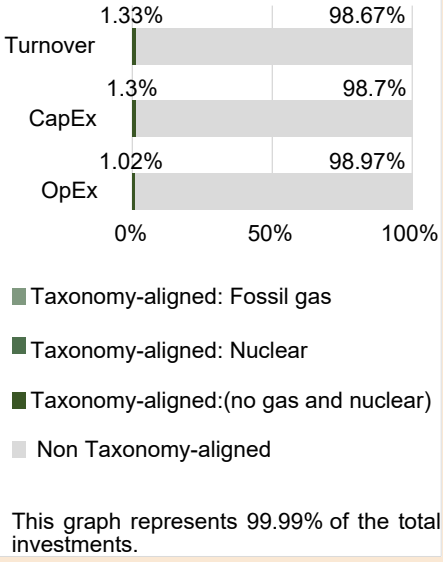
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Screened UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.32% | 1.30% | 1.02% |
| Non Taxonomy-aligned | 98.67% | 98.70% | 98.97% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.33% | 1.30% | 1.02% |
| Non Taxonomy-aligned | 98.67% | 98.70% | 98.97% |

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 1.26% |
| Climate Change Adaptation | 0.02% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional Activities | 0.07% |
| Enabling Activities | 0.71% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 1.32% | 2.45% | 1.05% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Screened UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 40.56% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 3.98% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**iShares MSCI World Screened UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI World Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 31.91% | 31.78% |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 45.55% | 45.61% |

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Reduction (30%) in carbon emission intensity relative to the Parent Index | portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC | 31.91% | N/A[1] |
| Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | % market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management | 0.00% | 3.20% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 4.73% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.08% |
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 45.55% | 42.64% |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI World SRI UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI World SRI UCITS ETF

**Legal entity identifier:**
549300L0WCO1LS1X2138

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 62.63% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World SRI UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, conventional weapons, civilian firearm, alcohol, gambling, tobacco, adult entertainment, genetically modified organisms, nuclear power, thermal coal, oil sands, conventional oil and gas extraction, oil and gas based power generation, fossil fuel reserves ownership, oil fuels, fossil fuel power generation |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score |
| Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 62.63% | 56.70% | 45.21% | 43.29% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World SRI UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 62.63% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companiesdetermined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World SRI UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |
| Greenhouse gas (GHG) emissions | Exclusion of issuers based on certain environmental screens (listed above) |
| Carbon footprint | Exclusion of issuers based on certain environmental screens (listed above) |
| GHG intensity of investee companies | Exclusion of issuers based on certain environmental screens (listed above) |
| Share of non-renewable energy consumption and production | Exclusion of issuers based on certain environmental screens (listed above) |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World SRI UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Nvidia Corp | Information Technology | 8.30% | United States |
| Tesla Inc | Consumer Discretionary | 3.68% | United States |
| Asml Holding Nv | Information Technology | 3.32% | Netherlands |
| Verizon Communications Inc | Communication | 2.15% | United States |
| Walt Disney | Communication | 2.14% | United States |
| Lam Research Corp | Information Technology | 1.78% | United States |
| Applied Material Inc | Information Technology | 1.70% | United States |
| Home Depot Inc | Consumer Discretionary | 1.62% | United States |
| Coca-Cola | Consumer Staples | 1.55% | United States |
| Servicenow Inc | Information Technology | 1.12% | United States |
| Intuit Inc | Information Technology | 1.10% | United States |
| Pepsico Inc | Consumer Staples | 1.06% | United States |
| Texas Instrument Inc | Information Technology | 1.02% | United States |
| Shopify Subordinate Voting Inc Cla | Information Technology | 0.99% | Canada |
| Adobe Inc | Information Technology | 0.94% | United States |

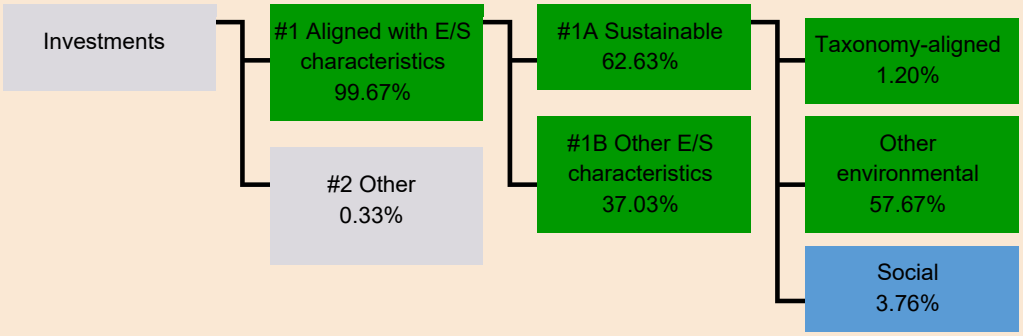
**iShares MSCI World SRI UCITS ETF**

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.67% | 99.66% | 99.43% | 99.63% |
| #2 Other | 0.33% | 0.34% | 0.57% | 0.37% |
| #1A Sustainable | 62.63% | 56.70% | 45.21% | 43.29% |
| #1B Other E/S characteristics | 37.03% | 42.96% | 54.22% | 56.34% |
| Taxonomy-aligned | 1.20% | 0.84% | 1.02% | N/A[1] |
| Other environmental | 57.67% | 50.75% | 36.60% | N/A[1] |
| Social | 3.76% | 5.11% | 7.60% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Semiconductors & Semiconductor Equipment | 18.91% |
| Industrials | Capital Goods | 8.67% |
| Information Technology | Software & Services | 7.18% |
| Financials | Financial Services | 6.83% |
| Financials | Insurance | 6.16% |
| Health Care | Pharma, Biotech & Life Sciences | 5.80% |
| Financials | Banks | 4.48% |
| Materials | Materials | 4.13% |
| Communication | Telecom | 4.11% |
| Consumer Discretionary | Autos & Components | 4.07% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 4.07% |
| Consumer Staples | Food, Beverage, Tobacco | 4.05% |
| Health Care | Health Care Equipment & Services | 3.93% |
| Communication | Media & Entertainment | 3.90% |
| Industrials | Commercial & Professional Services | 2.52% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 1.77% |
| Utilities | Utilities | 1.77% |
| Consumer Discretionary | Consumer Durables | 1.73% |
| Information Technology | Tech Hardware & Equipment | 1.41% |
| Consumer Staples | Household & Personal Products | 1.39% |
| Consumer Discretionary | Consumer Services | 1.04% |
| Energy | Integrated Oil & Gas | 0.01% |
| Energy | Oil & Gas Exploration & Production | 0.00% |
| Energy | Oil & Gas Refining & Marketing | 0.00% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Oil & Gas Equipment Services | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World SRI UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.20% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

X Yes:

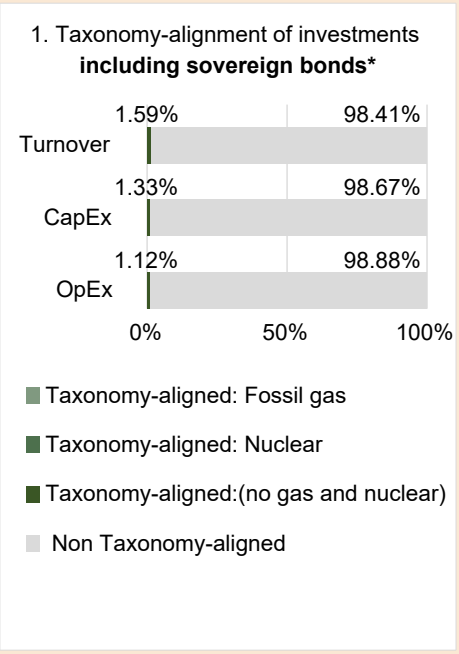
In fossil gas

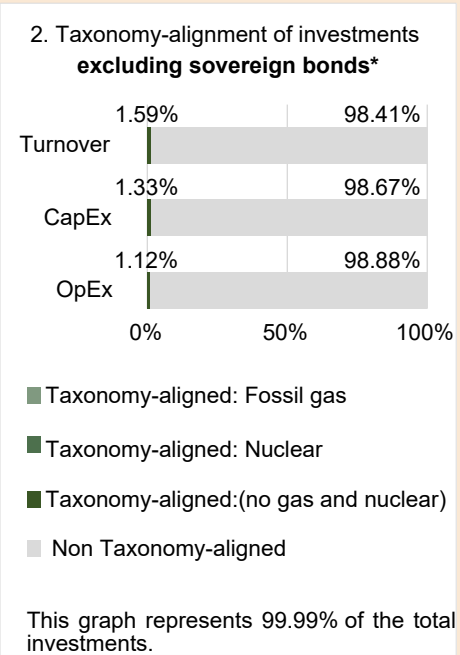
X In nuclear energy

No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.




This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World SRI UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.59% | 1.33% | 1.12% |
| Non Taxonomy-aligned | 98.41% | 98.67% | 98.88% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 1.59% | 1.33% | 1.12% |
| Non Taxonomy-aligned | 98.41% | 98.67% | 98.88% |

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 1.46% |
| Climate Change Adaptation | 0.07% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.01% |
| Enabling activities | 1.24% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 1.59% | 4.66% | 1.13% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World SRI UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 57.67% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 3.76% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World SRI UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI World Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 62.63% | 62.72% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.00% |
| Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World SRI UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 62.63% | 42.64% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score | 0.00% | 0.54% |
| Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating | % market value exposure to issuers with an MSCI ESG rating below BB or no rating | 0.00% | 2.71% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares MSCI World Value Factor Advanced UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares MSCI World Value Factor Advanced UCITS ETF

**Legal entity identifier:**
549300B5B8Z2UJXL9985

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 50.79% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Value Factor Advanced UCITS ETF**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal and oil sands |
| Improvement of weighted average ESG score versus the MSCI World Index (the "Parent Index") |
| Reduction (20%) in carbon emission intensity relative to the Parent Index |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 50.79% | 45.78% | 40.42% | 32.72% |
| Reduction (20%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales | 33.72%[3] | N/A[4] | N/A[4] | N/A[4] |
| Reduction (30%) in potential carbon emissions relative to the Parent Index | % reduction in potential carbon emissions relative to the Parent Index | 13.95%[1] [2] | 24.05%[1] | 26.31% | -5.22% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 15.18% | 20.16% | 19.54% | 20.11% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |

[1]The aggregate portfolio values for each sustainable indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.
[2]Effective 30 May 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 30 May 2025.
[3]Effective 30 May 2025, the Fund committed to this sustainability indicator.
[4]The Fund committed to this sustainability indicator on 30 May 2025, therefore, previous year comparatives are not presented.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Value Factor Advanced UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 50.79% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Value Factor Advanced UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Greenhouse gas (GHG) emissions | Minimum % reduction of carbon emission intensity versus the Parent Index |
| GHG intensity of investee companies | Minimum % reduction of carbon emission intensity versus the Parent Index |
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an MSCI ESG controversy score |
| Emissions to water | Exclusion of issuers based on an MSCI ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on an MSCI ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Value Factor Advanced UCITS ETF**



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

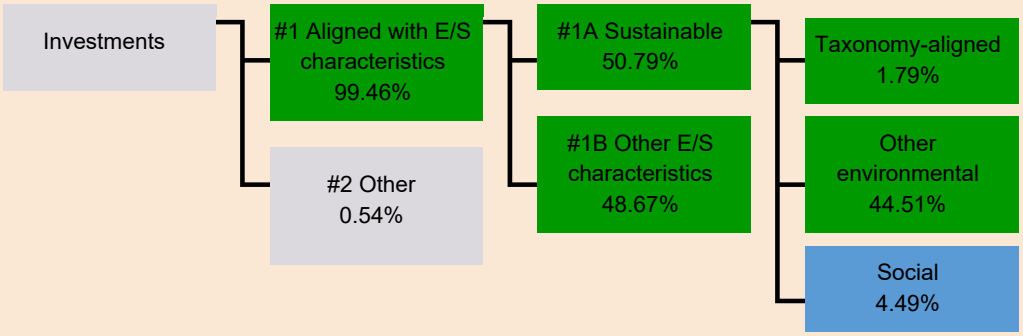
| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Nvidia Corp | Information Technology | 3.54% | United States |
| Micron Technology Inc | Information Technology | 3.17% | United States |
| Apple Inc | Information Technology | 3.03% | United States |
| Cisco Systems Inc | Information Technology | 2.51% | United States |
| Citigroup Inc | Financials | 2.23% | United States |
| Verizon Communications Inc | Communication | 2.12% | United States |
| Microsoft Corp | Information Technology | 1.91% | United States |
| Pfizer Inc | Health Care | 1.69% | United States |
| Accenture Plc Class A | Information Technology | 1.48% | Ireland |
| Salesforce Inc | Information Technology | 1.45% | United States |
| Gilead Sciences Inc | Health Care | 1.38% | United States |
| Adobe Inc | Information Technology | 1.34% | United States |
| Applied Material Inc | Information Technology | 1.27% | United States |
| Cvs Health Corp | Health Care | 1.25% | United States |
| Merck & Co Inc | Health Care | 1.25% | United States |

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.46% | 99.45% | 99.09% | 99.40% |
| #2 Other | 0.54% | 0.55% | 0.91% | 0.60% |
| #1A Sustainable | 50.79% | 45.78% | 40.42% | 32.72% |
| #1B Other E/S characteristics | 48.67% | 53.67% | 58.67% | 66.68% |
| Taxonomy-aligned | 1.79% | 0.86% | 0.95% | N/A[1] |
| Other environmental | 44.51% | 41.33% | 35.90% | N/A[1] |
| Social | 4.49% | 3.59% | 3.57% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Semiconductors & Semiconductor Equipment | 12.28% |
| Financials | Banks | 11.61% |
| Information Technology | Software & Services | 10.73% |
| Information Technology | Tech Hardware & Equipment | 8.61% |
| Health Care | Pharma, Biotech & Life Sciences | 7.93% |
| Industrials | Capital Goods | 6.44% |
| Health Care | Health Care Equipment & Services | 5.68% |
| Communication | Telecom | 5.41% |
| Financials | Insurance | 4.74% |
| Financials | Financial Services | 4.14% |
| Consumer Discretionary | Autos & Components | 3.76% |
| Utilities | Utilities | 3.17% |
| Materials | Materials | 3.02% |
| Consumer Staples | Food, Beverage, Tobacco | 2.42% |
| Industrials | Transportation | 1.54% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 1.43% |
| Energy | Oil & Gas Exploration & Production | 1.32% |
| Communication | Media & Entertainment | 1.03% |
| Energy | Integrated Oil & Gas | 0.38% |
| Energy | Oil & Gas Refining & Marketing | 0.30% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Oil & Gas Equipment Services | 0.00% |
| Energy | Coal & Consumable Fuels | 0.00% |
| Energy | Oil & Gas Drilling | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.79% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

X Yes:

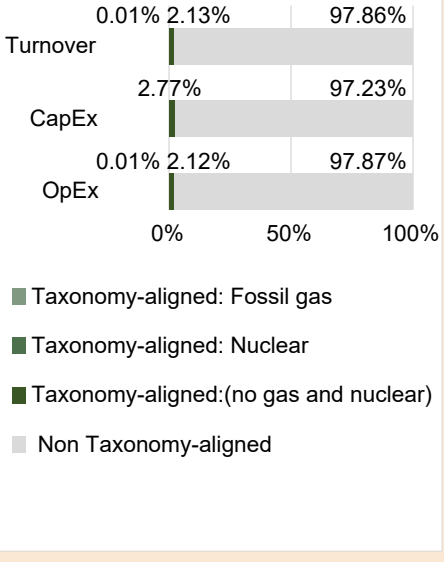
X In fossil gas X In nuclear energy

No

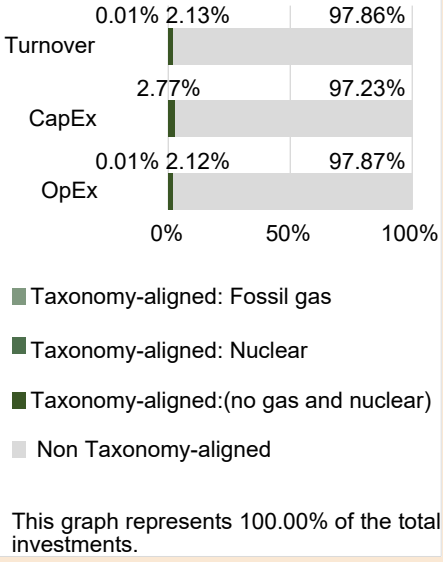
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Value Factor Advanced UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.01% | 0.00% | 0.01% |
| Taxonomy-aligned: No gas and nuclear | 2.13% | 2.77% | 2.12% |
| Non Taxonomy-aligned | 97.86% | 97.23% | 97.87% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.01% | 0.00% | 0.01% |
| Taxonomy-aligned: No gas and nuclear | 2.13% | 2.77% | 2.12% |
| Non Taxonomy-aligned | 97.86% | 97.23% | 97.87% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 2.12% |
| Climate Change Adaptation | 0.01% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 0.11% |
| Enabling activities | 0.63% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 2.14% | 1.12% | 1.16% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Value Factor Advanced UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 44.51% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 4.49% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares MSCI World Value Factor Advanced UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, MSCI World Enhanced Value Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 50.79% | 50.78% |
| Reduction (20%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales | 33.72% | 33.86% |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 15.18% | 15.24% |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score | 0.00% | 0.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 50.79% | 46.79% |
| Reduction (20%) in carbon emission intensity relative to the Parent Index | Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales | 33.72% | N/A[1] |
| Improvement of weighted average ESG score versus the Parent Index | % improvement of weighted average ESG score versus the Parent Index | 15.18% | N/A[1] |
| Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score | % market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score | 0.00% | 0.09% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 2.89% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares Smart City Infrastructure UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares Smart City Infrastructure UCITS ETF

**Legal entity identifier:**
549300H4HLDYXNVZ5M84

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 71.86% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☒ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☐ It promoted E/S characteristics, but **did not make any sustainable investments** |



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), tobacco, nuclear power, thermal coal, conventional oil and gas, unconventional oil and gas |
| Exclusion of issuers involved in severe ESG related controversies |
| Exclusion of issuers with a severe Sustainalytics ESG Risk Score |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to investments qualifying as Sustainable Investments |

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| EU Taxonomy environmental objectives contributed to by the Fund |
|---|
| Climate change mitigation |
| Climate change adaptation |

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 71.86% | 63.10% | 38.21% | 33.40% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of issuers with a severe Sustainalytics ESG Risk Score | % market value exposure to issuers with a severe Sustainalytics ESG Risk Score | 0.00% | 0.00% | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | 0.00% | 0.00% |

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Smart City Infrastructure UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 71.86% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Smart City Infrastructure UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusions of issuers based on an ESG controversy rating |
| Emissions to water | Exclusions of issuers based on an ESG controversy rating |
| Hazardous waste and radioactive waste ratio | Exclusions of issuers based on an ESG controversy rating |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of companies classified as violating United Nations Global Compact principles |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Credo Technology Group Holding Ltd | Information Technology | 1.60% | Cayman Islands |
| Halma Plc | Information Technology | 1.33% | United Kingdom |
| Palantir Technologies Inc Class A | Information Technology | 1.33% | United States |
| Nvent Electric Plc | Industrials | 1.33% | United Kingdom |
| Ciena Corp | Information Technology | 1.32% | United States |
| Spie Sa | Industrials | 1.31% | France |
| Eaton Plc | Industrials | 1.31% | Ireland |
| Topbuild Corp | Consumer Discretionary | 1.31% | United States |
| Hubbell Inc | Industrials | 1.31% | United States |
| Cisco Systems Inc | Information Technology | 1.30% | United States |
| Palo Alto Networks Inc | Information Technology | 1.30% | United States |
| Sba Communications Reit Corp Class | Real Estate | 1.30% | United States |
| American Tower Reit Corp | Real Estate | 1.30% | United States |
| Emerson Electric | Industrials | 1.30% | United States |
| Clean Harbors Inc | Industrials | 1.29% | United States |

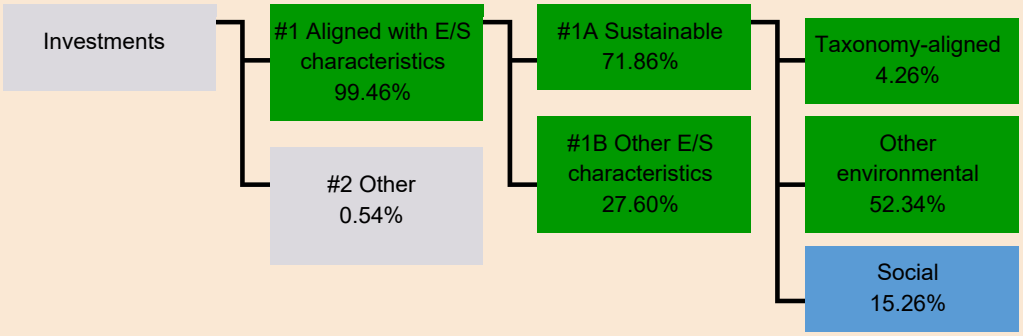
**iShares Smart City Infrastructure UCITS ETF**

**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.46% | 98.90% | 99.24% | 99.39% |
| #2 Other | 0.54% | 1.10% | 0.76% | 0.61% |
| #1A Sustainable | 71.86% | 63.10% | 38.21% | 33.40% |
| #2 Other X% | 27.60% | 35.80% | 61.03% | 65.99% |
| Taxonomy-aligned | 4.26% | N/A[2] | 3.44% | N/A[1] |
| Other environmental | 52.34% | N/A[2] | 34.66% | N/A[1] |
| Social | 15.26% | N/A[2] | 0.11% | N/A[1] |

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Smart City Infrastructure UCITS ETF**

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Industrials | Capital Goods | 29.49% |
| Information Technology | Tech Hardware & Equipment | 20.59% |
| Industrials | Commercial & Professional Services | 18.46% |
| Information Technology | Software & Services | 9.30% |
| Industrials | Transportation | 4.85% |
| Information Technology | Semiconductors & Semiconductor Equipment | 4.46% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 4.05% |
| Communication | Telecom | 3.69% |
| Materials | Materials | 2.52% |
| Consumer Discretionary | Consumer Durables | 2.10% |
| Energy | Integrated Oil & Gas | 0.01% |
| Energy | Oil & Gas Exploration & Production | 0.00% |
| Energy | Oil & Gas Equipment Services | 0.00% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |
| Energy | Oil & Gas Drilling | 0.00% |
| Energy | Oil & Gas Refining & Marketing | 0.00% |
| Energy | Coal & Consumable Fuels | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Smart City Infrastructure UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 4.26% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

X Yes:

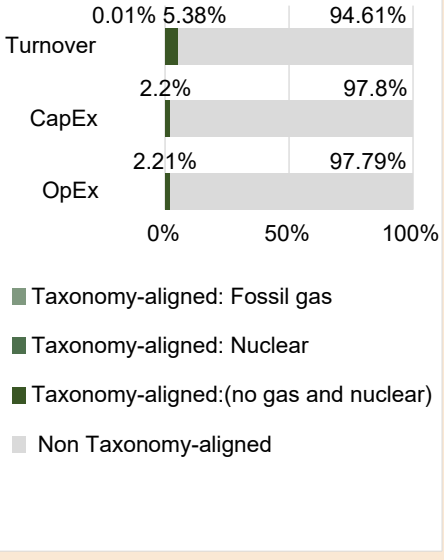
X In fossil gas X In nuclear energy

No

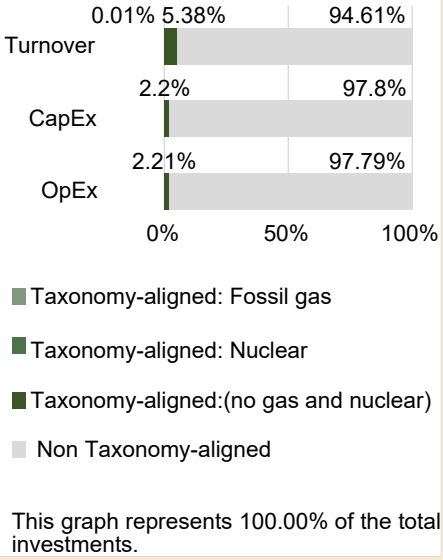
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Smart City Infrastructure UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.01% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 5.38% | 2.20% | 2.21% |
| Non Taxonomy-aligned | 94.61% | 97.80% | 97.79% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.01% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 5.38% | 2.20% | 2.21% |
| Non Taxonomy-aligned | 94.61% | 97.80% | 97.79% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 5.33% |
| Climate Change Adaptation | 0.02% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional activities | 1.21% |
| Enabling activities | 2.35% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 5.39% | 4.92% | 4.60% | 0.00% |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Smart City Infrastructure UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

For the reference period, 52.34% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



**What was the share of socially sustainable investments?**

For the reference period, 15.26% of the Fund's investments were classified as socially Sustainable Investments.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**iShares Smart City Infrastructure UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX Global Total Market Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/index/STXSCIV/.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 71.86% | 72.00% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% |
| Exclusion of issuers with a severe Sustainalytics ESG Risk Score | % market value exposure to issuers with a severe Sustainalytics ESG Risk Score | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares Smart City Infrastructure UCITS ETF**

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exposure to investments qualifying as Sustainable Investments | % market value exposure to Sustainable Investments | 71.86% | 42.48% |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 16.72% |
| Exclusion of issuers involved in severe ESG related controversies | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.26% |
| Exclusion of issuers with a severe Sustainalytics ESG Risk Score | % market value exposure to issuers with a severe Sustainalytics ESG Risk Score | 0.00% | 1.61% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.66% |

# iSHARES IV PLC

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares STOXX Europe Equity Multifactor UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares STOXX Europe Equity Multifactor UCITS ETF

**Legal entity identifier:**
549300P90JH4AUVK4N43

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

☐ **Yes** ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%
- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers with a Sustainalytics controversy score of 5 |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), tobacco, thermal coal and unconventional oil and gas (such as oil sands)[1] |

[1]The exclusions presented here align to those outlined in the investment objective and policy section of the Fund's prospectus.

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of issuers with a Sustainalytics controversy score of 5 | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% | N/A[1] | N/A[1] |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | N/A[1] | N/A[1] |
| Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | N/A[1] | N/A[1] |

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented for 2024 and 2023.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares STOXX Europe Equity Multifactor UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares STOXX Europe Equity Multifactor UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an ESG controversy score |
| Emissions to water | Exclusion of issuers based on an ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers with a severe Sustainalytics ESG controversy rating |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Novartis Ag | Health Care | 3.86% | Switzerland |
| Asml Holding Nv | Information Technology | 3.43% | Netherlands |
| Unicredit | Financials | 3.01% | Italy |
| Muenchener Rueckversicherungs-Gese | Financials | 2.30% | Germany |
| Koninklijke Ahold Delhaize Nv | Consumer Staples | 2.25% | Netherlands |
| Credit Agricole Sa | Financials | 2.18% | France |
| Banco Bilbao Vizcaya Argentaria Sa | Financials | 1.97% | Spain |
| Novo Nordisk Class B | Health Care | 1.93% | Denmark |
| Repsol Sa | Energy | 1.90% | Spain |
| Abb Ltd | Industrials | 1.85% | Switzerland |
| Ubs Group Ag | Financials | 1.76% | Switzerland |
| Coca Cola Hbc Ag | Consumer Staples | 1.69% | Switzerland |
| Nestle Sa | Consumer Staples | 1.69% | Switzerland |
| Eiffage Sa | Industrials | 1.63% | France |
| Aib Group Plc | Financials | 1.51% | Ireland |

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares STOXX Europe Equity Multifactor UCITS ETF**

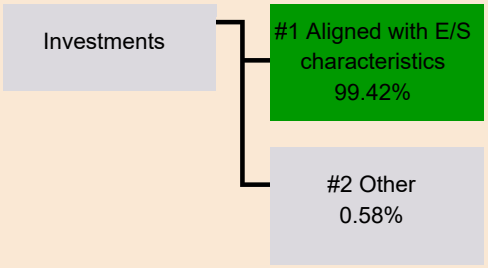


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.42% | 99.25% | N/A[1] | N/A[1] |
| #2 Other | 0.58% | 0.75% | N/A[1] | N/A[1] |

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented for 2024 and 2023.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Financials | Banks | 18.36% |
| Industrials | Capital Goods | 11.14% |
| Health Care | Pharma, Biotech & Life Sciences | 10.93% |
| Financials | Financial Services | 6.71% |
| Energy | Integrated Oil & Gas | 5.34% |
| Utilities | Utilities | 5.06% |
| Consumer Staples | Food, Beverage, Tobacco | 4.69% |
| Financials | Insurance | 4.62% |
| Communication | Telecom | 4.56% |
| Consumer Staples | Consumer Staples Distribution & Retail | 4.55% |
| Information Technology | Semiconductors & Semiconductor Equipment | 3.59% |
| Consumer Discretionary | Consumer Durables | 2.46% |
| Industrials | Commercial & Professional Services | 2.24% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 2.03% |
| Consumer Discretionary | Autos & Components | 2.00% |
| Communication | Media & Entertainment | 1.90% |
| Information Technology | Software & Services | 1.77% |
| Materials | Materials | 1.73% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 1.32% |
| Consumer Staples | Household & Personal Products | 1.24% |
| Industrials | Transportation | 1.15% |
| Information Technology | Tech Hardware & Equipment | 1.03% |
| Energy | Oil & Gas Exploration & Production | 0.45% |
| Energy | Oil & Gas Refining & Marketing | 0.00% |
| Energy | Oil & Gas Equipment Services | 0.00% |
| Energy | Oil & Gas Storage & Transportation | 0.00% |

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

X Yes:

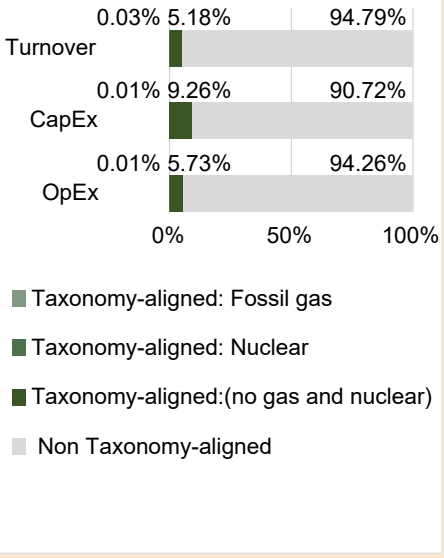
X In fossil gas X In nuclear energy

No

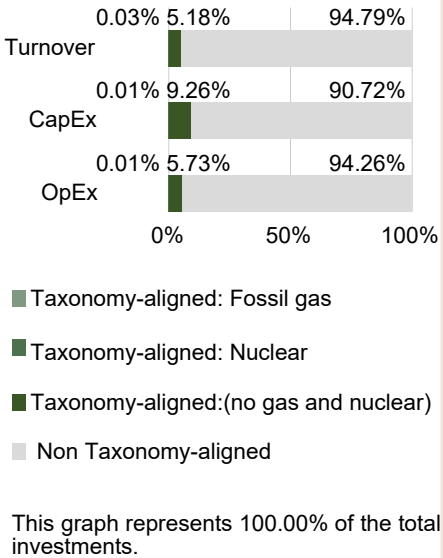
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares STOXX Europe Equity Multifactor UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.03% | 0.01% | 0.01% |
| Taxonomy-aligned: No gas and nuclear | 5.18% | 9.26% | 5.73% |
| Non Taxonomy-aligned | 94.79% | 90.72% | 94.26% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.03% | 0.01% | 0.01% |
| Taxonomy-aligned: No gas and nuclear | 5.18% | 9.26% | 5.73% |
| Non Taxonomy-aligned | 94.79% | 90.72% | 94.26% |

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 4.86% |
| Climate Change Adaptation | 0.28% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional Activities | 0.34% |
| Enabling Activities | 2.41% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 5.21% | 5.32% | N/A[1] | N/A[1] |

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares STOXX Europe Equity Multifactor UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What was the share of socially sustainable investments?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**iShares STOXX Europe Equity Multifactor UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the STOXX Developed Europe Equity Factor Screened. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/all-indices/.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of issuers with a Sustainalytics controversy score of 5 | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of issuers with a Sustainalytics controversy score of 5 | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |

# iSHARES IV PLC

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares STOXX USA Equity Multifactor UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**
iShares STOXX USA Equity Multifactor UCITS ETF

**Legal entity identifier:**
549300IY204XMDR7C597

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

☐ **Yes** ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%
- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers with a Sustainalytics controversy score of 5 |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), tobacco, thermal coal and unconventional oil and gas (such as oil sands)[1] |

[1]The exclusions presented here align to those outlined in the investment objective and policy section of the Fund's prospectus.

### How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of issuers with a Sustainalytics controversy score of 5 | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% | N/A[1] | N/A[1] |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | N/A[1] | N/A[1] |
| Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | N/A[1] | N/A[1] |

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented.

### …and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares STOXX USA Equity Multifactor UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an ESG controversy score |
| Emissions to water | Exclusion of issuers based on an ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers based on a severe Sustainalytics ESG controversy rating |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Nvidia Corp | Information Technology | 7.20% | United States |
| Apple Inc | Information Technology | 5.89% | United States |
| Microsoft Corp | Information Technology | 5.47% | United States |
| Alphabet Inc Class C | Communication | 4.68% | United States |
| Broadcom Inc | Information Technology | 3.68% | United States |
| Bank Of New York Mellon Corp | Financials | 2.40% | United States |
| Amazon Com Inc | Consumer Discretionary | 2.27% | United States |
| Jpmorgan Chase & Co | Financials | 2.12% | United States |
| Meta Platforms Inc Class A | Communication | 1.79% | United States |
| General Motors | Consumer Discretionary | 1.57% | United States |
| Abbvie Inc | Health Care | 1.51% | United States |
| Trane Technologies Plc | Industrials | 1.32% | Ireland |
| Arista Networks Inc | Information Technology | 1.29% | United States |
| Fortinet Inc | Information Technology | 1.22% | United States |
| Mckesson Corp | Health Care | 1.20% | United States |

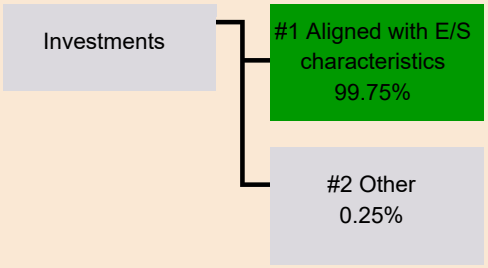


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.75% | 99.59% | N/A[1] | N/A[1] |
| #2 Other | 0.25% | 0.41% | N/A[1] | N/A[1] |

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Software & Services | 13.23% |
| Information Technology | Semiconductors & Semiconductor Equipment | 12.33% |
| Information Technology | Tech Hardware & Equipment | 11.12% |
| Communication | Media & Entertainment | 9.22% |
| Financials | Financial Services | 8.24% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 6.39% |
| Health Care | Pharma, Biotech & Life Sciences | 6.03% |
| Health Care | Health Care Equipment & Services | 3.58% |
| Industrials | Capital Goods | 3.53% |
| Consumer Discretionary | Consumer Services | 3.02% |
| Financials | Insurance | 2.68% |
| Consumer Staples | Consumer Staples Distribution & Retail | 2.49% |
| Financials | Banks | 2.36% |
| Utilities | Utilities | 2.01% |
| Energy | Oil & Gas Refining & Marketing | 1.88% |
| Consumer Discretionary | Autos & Components | 1.82% |
| Industrials | Commercial & Professional Services | 1.55% |
| Materials | Materials | 1.52% |
| Communication | Telecom | 1.44% |
| Consumer Staples | Household & Personal Products | 1.24% |
| Real Estate | Equity Real Estate Investment Trusts (REITs) | 1.23% |
| Consumer Staples | Food, Beverage, Tobacco | 1.15% |
| Energy | Integrated Oil & Gas | 0.79% |
| Energy | Oil & Gas Equipment Services | 0.43% |
| Energy | Oil & Gas Storage & Transportation | 0.26% |
| Energy | Oil & Gas Exploration & Production | 0.05% |

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares STOXX USA Equity Multifactor UCITS ETF**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

[X] Yes:

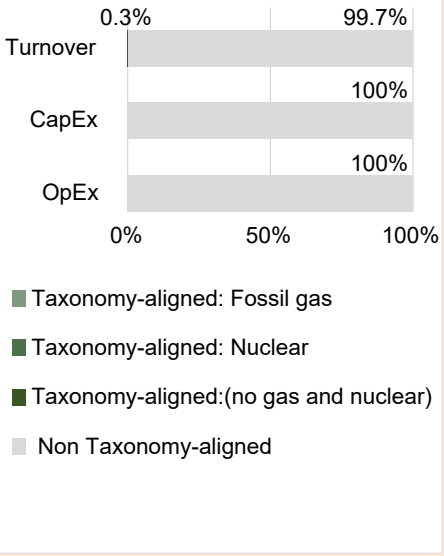
[X] In fossil gas [ ] In nuclear energy

[ ] No

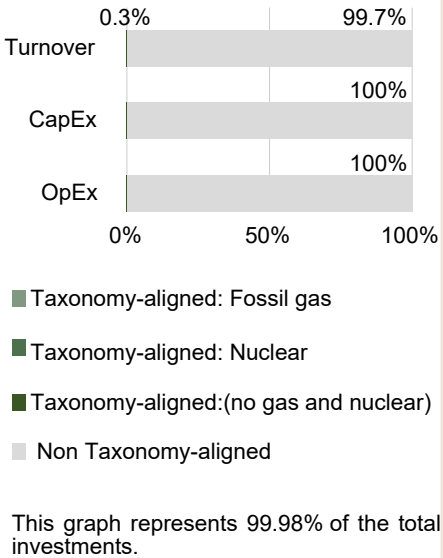
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 99.98% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares STOXX USA Equity Multifactor UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.30% | 0.00% | 0.00% |
| Non Taxonomy-aligned | 99.70% | 100.00% | 100.00% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.30% | 0.00% | 0.00% |
| Non Taxonomy-aligned | 99.70% | 100.00% | 100.00% |

For the reference period, 0.02% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 0.30% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional Activities | 0.06% |
| Enabling Activities | 0.19% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.30% | 0.53% | N/A[1] | N/A[1] |

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares STOXX USA Equity Multifactor UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What was the share of socially sustainable investments?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

**iShares STOXX USA Equity Multifactor UCITS ETF**



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the STOXX US Equity Factor Screened. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/all-indices/.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of issuers with a Sustainalytics controversy score of 5 | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of issuers with a Sustainalytics controversy score of 5 | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |

**Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**iShares STOXX World Equity Multifactor UCITS ETF**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**
iShares STOXX World Equity Multifactor UCITS ETF

**Legal entity identifier:**
5493005J0V87PB74YM91

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

| | |
|---|---|
| ☐ **Yes** | ☒ **No** |
| ☐ It made **sustainable investments with an environmental objective:** __% | ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments |
| ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy | ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy |
| ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy |
| | ☐ with a social objective |
| ☐ It made **sustainable investments with a social objective:** __% | ☒ It promoted E/S characteristics, but **did not make any sustainable investments** |

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

| Environmental and social characteristics promoted by the Fund |
|---|
| Exclusion of issuers with a Sustainalytics controversy score of 5 |
| Exclusion of companies classified as violating United Nations Global Compact principles |
| Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), tobacco, thermal coal and unconventional oil and gas (such as oil sands)[1] |

[1]The exclusions presented here align to those outlined in the investment objective and policy section of the Fund's prospectus.

**How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

| Sustainability Indicator | Metric | 2026 | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|
| Exclusion of issuers with a Sustainalytics controversy score of 5 | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% | N/A[1] | N/A[1] |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% | N/A[1] | N/A[1] |
| Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% | N/A[1] | N/A[1] |

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented.

**…and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares STOXX World Equity Multifactor UCITS ETF**

**What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares STOXX World Equity Multifactor UCITS ETF**



**How did this financial product consider principal adverse impacts on sustainability factors?**

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

| Adverse Sustainability Indicator | Sustainability Indicators |
|---|---|
| Exposure to companies active in the fossil fuel sector | Exclusion of issuers based on certain environmental screens (listed above) |
| Activities negatively affecting biodiversity-sensitive areas | Exclusion of issuers based on an ESG controversy score |
| Emissions to water | Exclusion of issuers based on an ESG controversy score |
| Hazardous waste and radioactive waste ratio | Exclusion of issuers based on an ESG controversy score |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Exclusion of issuers with a severe Sustainalytics ESG controversy rating |
| Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) | Exclusion of issuers determined to have any tie to controversial weapons |



**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

| Largest investments | Sector | % Assets | Country |
|---|---|---|---|
| Nvidia Corp | Information Technology | 4.90% | United States |
| Microsoft Corp | Information Technology | 4.46% | United States |
| Apple Inc | Information Technology | 3.96% | United States |
| Alphabet Inc Class C | Communication | 2.61% | United States |
| Broadcom Inc | Information Technology | 2.22% | United States |
| Amazon Com Inc | Consumer Discretionary | 1.85% | United States |
| Unicredit | Financials | 1.70% | Italy |
| Trane Technologies Plc | Industrials | 1.46% | Ireland |
| Mckesson Corp | Health Care | 1.44% | United States |
| Manulife Financial Corp | Financials | 1.38% | Canada |
| Capital One Financial Corp | Financials | 1.29% | United States |
| Investor Class B | Financials | 1.12% | Sweden |
| General Motors | Consumer Discretionary | 1.10% | United States |
| Cintas Corp | Industrials | 1.08% | United States |
| Kroger | Consumer Staples | 1.02% | United States |

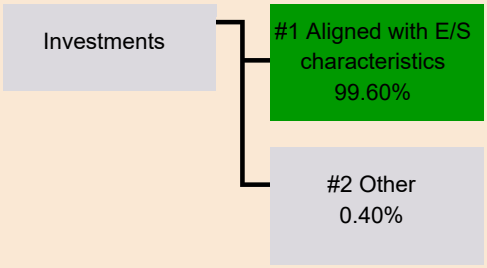


**Asset allocation** describes the share of investments in specific assets.

**What was the proportion of sustainability-related investments?**

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

**What was the asset allocation?**




**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

| Asset allocation | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| #1 Aligned with E/S characteristics | 99.60% | 99.53% | N/A[1] | N/A[1] |
| #2 Other | 0.40% | 0.47% | N/A[1] | N/A[1] |

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented.

**In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

| Sector | Sub-Sector | % of Investments |
|---|---|---|
| Information Technology | Software & Services | 10.52% |
| Financials | Banks | 9.48% |
| Information Technology | Semiconductors & Semiconductor Equipment | 9.36% |
| Information Technology | Tech Hardware & Equipment | 8.79% |
| Consumer Discretionary | Consumer Discretionary Distribution & Retail | 6.91% |
| Communication | Media & Entertainment | 5.87% |
| Financials | Financial Services | 5.84% |
| Financials | Insurance | 4.99% |
| Health Care | Pharma, Biotech & Life Sciences | 4.87% |
| Industrials | Capital Goods | 4.55% |
| Consumer Staples | Consumer Staples Distribution & Retail | 4.35% |
| Health Care | Health Care Equipment & Services | 3.26% |
| Consumer Discretionary | Autos & Components | 2.27% |
| Utilities | Utilities | 2.22% |
| Industrials | Commercial & Professional Services | 2.20% |
| Materials | Materials | 2.15% |
| Consumer Staples | Food, Beverage, Tobacco | 1.95% |
| Energy | Integrated Oil & Gas | 1.81% |
| Communication | Telecom | 1.76% |
| Consumer Discretionary | Consumer Durables | 1.47% |
| Consumer Discretionary | Consumer Services | 1.40% |
| Energy | Oil & Gas Refining & Marketing | 0.71% |
| Energy | Oil & Gas Exploration & Production | 0.58% |
| Energy | Oil & Gas Drilling | 0.26% |
| Energy | Oil & Gas Equipment Services | 0.03% |
| Energy | Oil & Gas Storage & Transportation | 0.03% |

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): coal and consumable fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

[X] Yes:

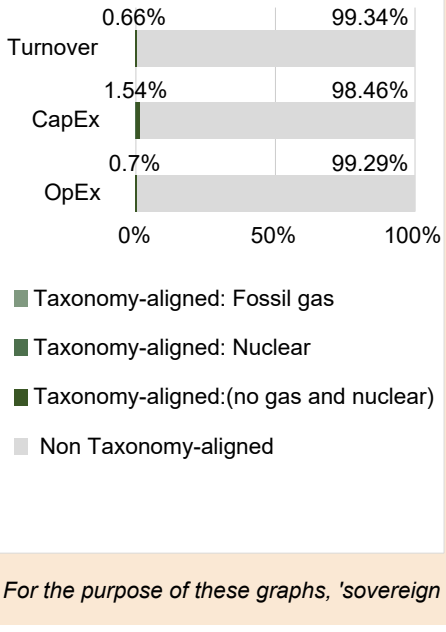
[X] In fossil gas [ ] In nuclear energy

[ ] No

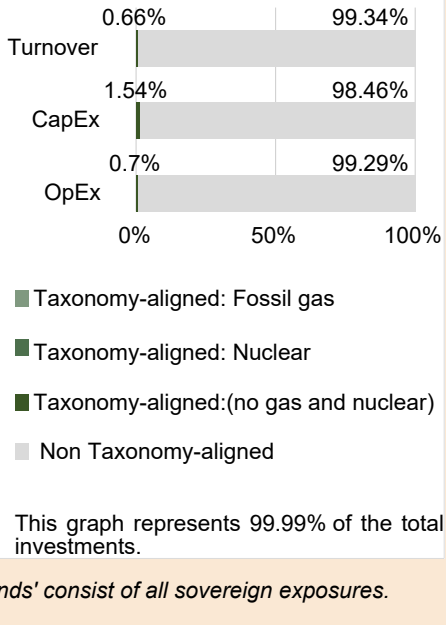
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***




2. Taxonomy-alignment of investments **excluding sovereign bonds***




This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

**SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)**

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares STOXX World Equity Multifactor UCITS ETF**

| Taxonomy Alignment (including sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.66% | 1.54% | 0.70% |
| Non Taxonomy-aligned | 99.34% | 98.46% | 99.29% |

| Taxonomy Alignment (excluding sovereign bonds) | Turnover | CapEx | OpEx |
|---|---|---|---|
| Taxonomy-aligned: Fossil gas | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: Nuclear | 0.00% | 0.00% | 0.00% |
| Taxonomy-aligned: No gas and nuclear | 0.66% | 1.54% | 0.70% |
| Non Taxonomy-aligned | 99.34% | 98.46% | 99.29% |

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

| Environmental objectives | % of Investments |
|---|---|
| Climate Change Mitigation | 0.66% |
| Climate Change Adaptation | 0.00% |

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

**What was the share of investments made in transitional and enabling activities?**

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

| | % of Investments |
|---|---|
| Transitional Activities | 0.05% |
| Enabling Activities | 0.26% |

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

| | % of Investments | | | |
|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 |
| EU Taxonomy-aligned | 0.66% | 0.59% | N/A[1] | N/A[1] |

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)**

**iShares STOXX World Equity Multifactor UCITS ETF**



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What was the share of socially sustainable investments?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

**How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the STOXX Developed World Equity Factor Screened. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/all-indices/.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

**How did this financial product perform compared with the reference benchmark?**

| Sustainability Indicator | Metric | Fund | Reference benchmark |
|---|---|---|---|
| Exclusion of issuers with a Sustainalytics controversy score of 5 | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |

**How did this financial product perform compared with the broad market index?**

| Sustainability Indicator | Metric | Fund | Broad market index |
|---|---|---|---|
| Exclusion of issuers with a Sustainalytics controversy score of 5 | % market value exposure to issuers with a Sustainalytics controversy score of 5 | 0.00% | 0.00% |
| Exclusion of companies classified as violating United Nations Global Compact principles | % market value exposure to companies classified as violating United Nations Global Compact principles | 0.00% | 0.00% |
| Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) | % market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes | 0.00% | 0.00% |

# iSHARES IV PLC

## DISCLAIMERS (UNAUDITED)

**Index Disclaimers**

Bloomberg Finance L.P. and its affiliates (collectively, "Bloomberg") are not affiliated with BlackRock and do not approve, endorse, review, or recommend iShares China CNY Bond UCITS ETF EUR Hedged (Acc), iShares China CNY Bond UCITS ETF EUR Hedged (Dist), iShares China CNY Bond UCITS ETF GBP Hedged (Dist), iShares China CNY Bond UCITS ETF USD (Acc), iShares China CNY Bond UCITS ETF USD (Dist), iShares China CNY Bond UCITS ETF USD Hedged (Acc), iShares China CNY Bond UCITS ETF USD Hedged (Dist), iShares Fallen Angels High Yield Corp Bond UCITS ETF EUR Hedged (Acc), iShares Fallen Angels High Yield Corp Bond UCITS ETF EUR Hedged (Dist), iShares Fallen Angels High Yield Corp Bond UCITS ETF GBP Hedged (Dist), iShares Fallen Angels High Yield Corp Bond UCITS ETF USD (Acc), iShares Fallen Angels High Yield Corp Bond UCITS ETF USD (Dist), iShares India INR Govt Bond UCITS ETF USD (Acc), iShares India INR Govt Bond UCITS ETF USD (Dist), iShares India INR Govt Bond UCITS ETF USD Hedged (Dist), iShares US Mortgage Backed Securities UCITS ETF EUR Hedged (Acc), iShares US Mortgage Backed Securities UCITS ETF EUR Hedged (Dist), iShares US Mortgage Backed Securities UCITS ETF GBP Hedged (Dist), iShares US Mortgage Backed Securities UCITS ETF MXN Hedged (Acc), iShares US Mortgage Backed Securities UCITS ETF USD (Acc) and iShares US Mortgage Backed Securities UCITS ETF USD (Dist). Bloomberg and Bloomberg China Treasury + Policy Bank Index, Bloomberg Global Corporate ex EM Fallen Angels 3% Issuer Capped Index, Bloomberg Indian Government FAR Bond Index and Bloomberg US Mortgage Backed Securities Index are trademarks or service marks of Bloomberg Finance L.P. and have been licensed to BlackRock. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the Index.

'FTSE®' is a trade mark jointly owned by the London Stock Exchange plc and the Financial Times Limited (the 'FT') and is used by FTSE International Limited ('FTSE') under licence. The FTSE Chinese Government Bond Index and FTSE All-World Large/Mid Custom Diversity & Inclusion Equal Weight Index are calculated by or on behalf of FTSE International Limited ('FTSE'). None of the Exchange, the FT nor FTSE sponsors, endorses or promotes the iShares ETFs nor is in any way connected to the funds or accepts any liability in relation to their issue, operation and trading. All copyright and database rights within the index values and constituent list vest in FTSE. BlackRock has obtained full licence from FTSE to use such copyright and database rights in the creation of these products.

The Markit iBoxx USD Liquid Investment Grade 0-5 Index, Markit iBoxx USD Liquid High Yield 0-5 Capped Index, Markit iBoxx USD Liquid Investment Grade Ultrashort Index, Markit iBoxx GBP Liquid Investment Grade Ultrashort Index and Markit iBoxx EUR Liquid Investment Grade Ultrashort Index referenced herein are the property of Markit Indices Limited and is used under license. The iShares ETFs are not sponsored, endorsed, or promoted by Markit Indices Limited.

The ICE Index mentioned in this document is a service mark of Interactive Data Pricing and Reference Data, LLC or its affiliates ("Interactive Data") and has been licensed for use by BlackRock, Inc. in connection with the fund. Neither BlackRock, Inc. nor the fund is sponsored, endorsed, sold or promoted by Interactive Data. Interactive Data makes no representations or warranties regarding BlackRock, Inc. or the fund or the ability of the fund to track the applicable Index. INTERACTIVE DATA MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE WITH RESPECT TO THE ICE INDEX OR ANY DATA INCLUDED THEREIN. IN NO EVENT SHALL INTERACTIVE DATA HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, DIRECT, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

Markit iBoxx is a registered trade mark of Markit Indices Limited and has been licensed for use by BlackRock. Markit Indices Limited does not approve, endorse or recommend BlackRock or iShares plc. These products are not sponsored, endorsed or sold by Markit Indices Limited and Markit Indices Limited makes no representation regarding the suitability of investing in these products.




iShares funds are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or any index on which such funds are based. The Prospectus contains a more detailed description of the limited relationship that MSCI has with BlackRock and any related funds.

**DISCLAIMERS (UNAUDITED) (continued)**

**Index Disclaimers (continued)**

Nasdaq®', 'Nasdaq-100®' and 'Nasdaq-100 Index®' are trademarks of the Nasdaq Stock Market Inc. (which with its affiliates is referred to as the 'Corporations') and are licensed for use by BlackRock Asset Management Deutschland AG. iShares NASDAQ-100® (DE) is not issued, endorsed, sold or promoted by the Corporations. The Corporations make no warranties and bear no liability with respect to the Product.

Nasdaq®, OMX Stockholm Benchmark Cap™ is a registered trademark of the NASDAQ, Inc. (referred to below as "corporation" jointly with its affiliates) and is licensed for use by BlackRock Asset Management Ireland Limited. The corporation bears no liability for the legality or suitability of the product. The product is not issued, subscribed, sold or promoted by the corporation. The corporation makes no warranties and bears no liability with respect to the product.

The Index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI") and has been licensed for use by BlackRock. Standard & Poor's® and S&P®, are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by BlackRock. The iShares ETF is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.

STOXX® Global Ageing Population Index, STOXX® Global Automation & Robotics Index, STOXX Global Copper Miners Index, STOXX Global Digital Entertainment and Education Index, STOXX Global Digital Security Index, STOXX® Global Digitalisation Index , STOXX Global Electric Vehicles & Driving Technology Index, STOXX Global Energy Storage and Hydrogen Index, STOXX® Global Breakthrough Healthcare Index, STOXX Global Lithium and Battery Producers Index , STOXX Global Metaverse Index, STOXX Global Nuclear Energy and Uranium Mining Index, STOXX Global Quantum Computing Index , STOXX Global Smart City Infrastructure Index, STOXX Global Space Satellites and Drones Index, STOXX Developed Europe Equity Factor Screened Index and STOXX US Equity Factor Screened Index are the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland ("STOXX"), Deutsche Börse Group or their licensors, which is used under license. The iShares ETFs are neither sponsored nor promoted, distributed or in any other manner supported by STOXX, Deutsche Börse Group or their licensors, research partners or data providers and STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the relevant index or its data.

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

© 2026 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its affiliates. All other trademarks are those of their respective owners.

## Want to know more?

iShares.com | +44 (0)800 917 1770

© 2026 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

iShares
by BlackRock

Go paperless. . .
It's Easy, Economical and Green!
Go to **www.icsdelivery.com**