Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

GQG PARTNERS

GQG Partners Emerging Markets Equity Fund (the "Fund")

a sub-fund of GQG Global UCITS ICAV (the "ICAV"); Manager : FundRock Management Company (Ireland) Limited.

Class R EUR Accumulating (IE00BYW5Q809)

OBJECTIVE AND INVESTMENT POLICY

The Fund's investment objective is to provide capital appreciation over the long-term.

Under normal circumstances, the Fund will invest at least 80% of its net assets in Equity and ERS of Emerging Market Companies with any market capitalisation.

The Fund may focus its investments in a particular geographic region or industry sector. However, the Fund expects to maintain exposure to a minimum of five industry sectors at any one time. Investments may include securities listed on the Russian market (up to 30% of NAV) and China A Shares purchased using the StockConnect. The Fund may utilize currency forward contracts, currency futures, currency options and equity index futures for hedging purposes. On an ancillary basis the Fund may invest up to 10% of its NAV in other UCITS and exchange traded funds. P-Notes may be used as a means of investment in inaccessible securities.

No investments will be made in companies associated with the production of controversial weapons such as anti-personnel mines, cluster munitions, depleted uranium and biological or chemical weapons (i.e. companies screened out by the MSCI ex-Controversial Weapons Index).

For Accumulating classes, any income or gains of the Fund (net of expenses) will be accumulated and reinvested into the NAV of the Fund. For Distributing classes, any income less expenses earned will be distributed in accordance with the distribution policy in the prospectus.

For full investment objective and policy details, please refer to the "Investment Objective" and "Investment Policies" sections of the Fund's supplement.

Investors can buy or sell shares on any day on which banks are open for business in Dublin and London.

Recommendation: This Fund is not suitable for investors unable to maintain a long term investment.

Equities: securities representing an equity instrument in a company.

ERS: equity related securities including, but not limited to, depositary receipts and participatory notes to replicate equity exposure in markets such as Bangladesh, India, Pakistan, Saudi Arabia, South Korea and Taiwan.

Emerging Market Countries: every country except the U.S., Canada, Japan, Australia, New Zealand, and most of the countries in Western Europe.

Emerging Market Companies: a company: (i) which has at least 50% of its assets located in, (ii) which has at least 50% of its revenue generated in or risk of loss attributable to, (iii) is organized or maintains its principal place of business, principal operations or principal manufacturing facilities in; or (iv) the securities are traded principally in an Emerging Market Country.

FDIs: a derivative contract between two or more parties whose value depends on the rise and fall of the relative value/price of an underlying asset.

NAV: net asset value of the Fund.

RISK AND REWARD PROFILE

Lower risk — **Higher risk**

Potentially lower reward — **Potentially higher reward**

1 2 3 4 **5** 6 7

The Fund is in category 5 as assets it holds have historically been subject to moderate to high levels of price fluctuation. This indicator above is based on partially simulated data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean a risk free investment.

The Fund is exposed to additional risks not captured by the risk indicator including, without limitation:

Emerging Markets Risk: emerging market securities are subject to greater social, political, regulatory, and currency risks than developed market securities. Certain countries, including China and Russia, may also have greater risks of lack of investor protection, criminal activity and unclear tax regulations. There is also a heightened risk that monies from the Fund's investments may be subject to government restrictions on payments outside of the issuers' country. These factors may impact the liquidity and value of such securities and, consequently, the value of the Fund.

Liquidity Risk: the Fund may have difficulty buying or selling certain securities readily, which may have a financial impact on the Fund.

Equities & ERS Risk: the values of Equities and securities based on them are subject to changes in the issuing (or related for ERS) company's financial condition and overall market and economic condition as well as market perception.

Investment Management Risk: the Fund may not achieve its investment objective. Loss of one or more Investment Manager employees could impair the Fund's ability to realise its investment objectives.

Currency Risk: changes in exchange rates may reduce or increase the value of non-U.S. Dollar denominated assets held by the Fund.

Class Currency Risk: Performance of non-Base Currency share classes may be affected by changes in exchange rates between the currency of the non-Base Currency share class and the Base Currency.

Currency Hedging Risk: (Hedged Classes) Hedging of the currency of a share class against the exposure of certain currencies of the assets of the Fund may not be successful in mitigating the effects of exchange rate fluctuations, and hedging may affect performance of hedged classes.

Volatility Risk: prices of investments are volatile and affected by many factors, including changing supply and demand relationships, interest and exchange rate fluctuations, international events and government policies and actions with respect to economic, exchange control, trade, monetary, military and other issues.

FDI and Leverage Risk: FDI may fluctuate in value rapidly and leverage embedded in FDI may cause losses that are greater than the original amount paid for the FDI.

Operational Risk: human error, system and/or process failures, inadequate procedures or controls may cause losses to the Fund.

These risk factors are not exhaustive. Please review the "Investment Risks and Special Considerations" sections in the prospectus and supplement.

CHARGES FOR THIS FUND

The charges are used to pay the costs of running the applicable Share Class, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the share class over a year	
Ongoing charges	1.05%
Charges taken from the fund under certain conditions	
Performance fee	None

The entry and exit charges shown are maximum figures and in some cases you may pay less. You can obtain the exact charges from your financial advisor.

The ongoing charge figure for Class R EUR Accumulating is based on estimated expenses for the year ending December 2025.

The Fund's annual report for each financial year will include details on the exact charges made. The amount charged may vary from year to year. It excludes performance fees and portfolio transaction costs other than entry and exit charges for investing in other investment funds (where relevant).

For more information about fees and expenses, including any performance fees, please see the sections entitled "Fees and Expenses" of the ICAV's prospectus and the Fund's supplement available at www.gqg.com or from Northern Trust International Fund Administration Services (Ireland) Limited (the "Administrator").

PAST PERFORMANCE

Past performance may not necessarily be repeated and is no guarantee or projection of future results.

The past performance shown here takes account of all charges and costs.

Performance is calculated in the currency of the present share class. The Fund was authorized on 25 January 2017 and the share class was launched on 17 May 2018.

The Fund is actively managed and is not managed in reference to a benchmark index. However the Fund uses the MSCI Emerging Markets (Net) Index, Bloomberg Ticker M1EF, to compare performance and used as a benchmark for calculating performance fees.

PRACTICAL INFORMATION

Depositary: Northern Trust Fiduciary Services (Ireland) Limited.

Investment Manager: GQG Partners LLC.

Further Information: Further information on the Fund (including the Fund supplement as well as the current prospectus and the most recent financial statements prepared for the ICAV as a whole), as well as information on other share classes of the Fund and other sub-funds of the ICAV are available at www.gqg.com, from the Administrator or the Investment Manager in English free of charge.

Share Price: the current share price is available at www.bloomberg.com.

Umbrella Fund: The Fund is a sub-fund of the ICAV, an umbrella investment ICAV with segregated liability between sub-funds, established under the laws of Ireland. This means that the assets and liabilities of each sub-fund are segregated by law and cannot be used to pay the liabilities of other sub-funds of the ICAV.

Remuneration Policy: details of the Manager's remuneration policy, including all required elements, are available at Disclosures | Bridge Fund Services and a paper copy is available free of charge on request.

Tax Legislation: The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

Switching Shares: Shares in the Fund may be switched for shares of another class in the Fund or shares of another Fund of the ICAV (if available), subject to certain conditions and meeting the requirements for investment in such other classes or Funds. See the section entitled "Conversion of Shares" in the ICAV's prospectus for further information.

Liability Statement: The ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus and Fund supplement.

The ICAV and the Fund are authorised in Ireland and regulated by the Central Bank of Ireland.
FundRock Management Company (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 12 February 2026.