

# Key Information Document



## Purpose

This document provides you with key information about this investment Fund. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Fund and to help you compare it with other funds.

## Product

**Product:** Vanguard ESG Emerging Markets All Cap Equity Index Fund (the "Fund") - EUR Acc  
IE00BKV0W243

**Vanguard Group (Ireland) Limited ("VGIL")**

Call +44 207 489 4305 for more information - <https://global.vanguard.com> - This Key Information Document is dated 31/03/2025.

The Central Bank of Ireland (the "Central Bank") is responsible for supervising VGIL in relation to this Key Information Document.

The Fund is authorised in Ireland and has been registered for sale in other EEA Member States.

VGIL is authorised in EEA Member States and regulated by the Central Bank.

**You are about to purchase a Fund that is not simple and may be difficult to understand.**

## What is this product?

**Type:** The Fund is a sub-fund of Vanguard Investment Series plc ("VIS"), a UCITS authorised by the Central Bank of Ireland.

**Term:** The Fund has no fixed maturity date, however it may be terminated in certain circumstances as described in the prospectus of VIS (the "Prospectus") including if the net asset value of the Fund falls below US\$100 million or its equivalent in another currency.

**Objectives:** The Fund employs a passive management – or indexing – investment approach and seeks to track the performance of the FTSE Emerging All Cap Choice Index (the "Index").

The Index is a market-capitalisation-weighted index composed of large-, mid-, and small-cap stocks of companies located in emerging market countries. Market-capitalisation is the value of a company's outstanding shares in the market and shows the size of a company.

The Index is constructed from the FTSE Emerging All Cap Index (the "Parent Index") which is then screened for certain environmental, social and governance (i.e. controversy-related) criteria.

Through the screening out of stocks of companies from its portfolio based on the potentially detrimental impact of their conduct or products on society and / or the environment, the Fund promotes certain environmental characteristics and social characteristics relating to social norms and standards.

The Fund attempts to:

1. Track the performance of Index by investing in all, or substantially all, of the constituent securities of the Index in the same proportion as the Index. Where not practicable to fully replicate, the Fund will use a sampling process.

2. Remain fully invested except in extraordinary market, political or similar conditions where the Fund may temporarily depart from this investment policy to avoid losses.

The Fund invests in securities which are denominated in currencies other than the base currency. Movements in currency exchange rates can affect the return of investments.

The Index methodology excludes stocks of companies that the sponsor of the Index determines (a) to be engaged or involved in specific activities of the supply chain for, and / or (b) derive revenue (above a threshold specified by the Index provider) from, certain activities relating to the following activities: (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco, cannabis); (b) Non-Renewable Energy (i.e., nuclear power, and fossil fuels (including power generation from oil, gas, and thermal coal which includes: (i) companies that have greater than 50% ownership of companies that own proved or probable reserves in coal, oil or gas, (ii) oil and gas production and supporting services, (iii) coal extraction, production and supporting services, (iv) oil and gas and thermal coal power generation, (v) extraction of arctic oil and gas, and (vi) extraction of oil sands)); and (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons). The Index provider defines what constitutes "involvement" in each activity. This may be based on percentage of revenue or any connection to a restricted activity regardless of the amount of revenue received, and will relate to specific parts of the supply chain.

The Index methodology also excludes stocks of companies based on certain controversial conduct, which is achieved by excluding companies

that meet certain criteria in relation to the United Nations Global Compact Principles.

Where the Index provider has insufficient or no data available to adequately assess a particular company relative to the screening criteria of the Index, stocks of such company will be excluded from the Index until such time as they may be determined to be eligible by the Index provider.

The Fund's investments will, at the time of purchase, comply with the screening criteria, except as otherwise described below or in the Prospectus. In circumstances where the Fund holds securities which do not adhere to the screening criteria, the Fund may temporarily hold such securities until such time as they are removed from the Index and it is possible and practicable (in the investment manager's view) to liquidate the position.

While the Fund is expected to track the Index as closely as possible, it typically will not match the performance of the Index exactly, due to various factors such as expenses to be paid by the Fund and regulatory constraints. Details of these factors and the anticipated tracking error of the Fund are set out in the Prospectus.

The Fund follows a binding and significant ESG integration approach in accordance with the Position-recommendation AMF 2020-03 (available at <https://www.amf-france.org/en/regulation/policy/doc-2020-03>).

The Fund may use derivatives in order to reduce risk or cost and/or generate extra income or growth. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index. Derivatives on an index (e.g. swaps, futures) may contain some underlying constituents which may not meet the screening criteria.

Subject to certain exceptions set out in the Prospectus, Shares in the Fund can be bought or sold or exchanged on a daily basis (save on certain bank / public holidays and subject to certain restrictions described in Appendix 1 of the Prospectus or in a separate Supplement) by submitting an application in writing. A list of the days on which shares in the Fund cannot be bought or sold is available on

<https://fund-docs.vanguard.com/holiday-calendar-vanguard-investment-series-plc-irish-funds.pdf>

Income from the Fund will be reinvested and reflected in the price of shares in the Fund.

VIS is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from holdings of other sub-funds of VIS and your investment in the Fund will not be affected by any claims against any other sub-fund of VIS.

**Intended retail investor:** The Fund is available to a wide range of investors seeking access to a portfolio managed in accordance with a specific investment objective and policy.

The VIS depository is Brown Brothers Harriman Trustee Services (Ireland) Limited.

You can obtain copies of the Prospectus and the latest annual and semi-annual report and accounts for Vanguard Investment Series plc ("VIS"), along with the latest published prices of shares and other practical information on the Fund from Vanguard Investment Series plc c/o Brown Brothers Harriman Fund Administration Services (Ireland) Limited, 30 Herbert Street, Dublin 2, D02 W329, Ireland or from our website at <https://global.vanguard.com>. These documents are available in English only. The documents are available in English and are free of charge.

## What are the risks and what could I get in return?

### Risk Indicator

1	2	3	4	5	6	7
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← Lower risk Higher risk →



The risk indicator assumes you keep the Fund for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this Fund compared to other Funds. It shows how likely it is that the Fund will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Fund as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the Fund's capacity to pay you.

**Be aware of currency risk. You may receive payments in a different currency to the base currency of the Fund, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Beside the market risks included in the risk indicator, other risks may affect the Fund, including counterparty, screening, index tracking sampling and rebalancing risks.

For further information on risks please see the "Risk Factors" section of the Prospectus on our website at <https://global.vanguard.com>

This Fund does not include any protection from future market performance so you could lose some or all of your investment.

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political events, economic news, company earnings and significant corporate events.

## Performance Scenarios

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		5 years	
Example Investment:		EUR 10,000	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2,800	EUR 4,080
	Average return each year	-72.00%	-16.41%
Unfavourable	What you might get back after costs	EUR 7,890	EUR 9,460
	Average return each year	-21.10%	-1.10%
Moderate	What you might get back after costs	EUR 10,560	EUR 12,330
	Average return each year	5.60%	4.28%
Favourable	What you might get back after costs	EUR 14,490	EUR 17,720
	Average return each year	44.90%	12.12%

The figures shown include all the costs of the Fund itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

This Fund cannot be easily cashed in.

Unfavourable scenario: This type of scenario occurred for an investment using the benchmark as stated in the prospectus between 2015 and 2020.

Moderate scenario: This type of scenario occurred for an investment using the benchmark as stated in the prospectus between 2019 and 2024.

Favourable scenario: This type of scenario occurred for an investment using the benchmark as stated in the prospectus between 2016 and 2021.

## What happens if VGIL is unable to pay out?

The assets of the Fund are held in safekeeping by its depositary. In the event of the insolvency of VGIL, the Fund's assets in the safekeeping of the depositary will not be affected. However, in the event of the depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. This risk is mitigated to a certain extent by the fact the depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure to properly fulfil its obligations (subject to certain limitations).

There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

## What are the costs?

The person advising on or selling you the Fund may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you invest in the Fund and how well the Fund does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Fund performs as shown in the moderate scenario

- EUR 10,000 per year is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 35	EUR 211
Annual cost impact (*)	0.4%	0.4% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.7 % before costs and 4.3 % after costs.

We may share part of the costs with the person selling you the Fund to cover the services they provide to you. They will inform you of the amount.

### Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The Fund does not charge an entry fee.	EUR 0
Exit costs	The Fund does not charge an exit fee, but the person selling you the Fund may do so.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.25% of the value of your investment p.a. This is an estimate based on actual costs over the last year and takes account of any known future changes.	EUR 25
Transaction costs	0.10% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Fund. The actual amount will vary depending on how much we buy and sell.	EUR 10
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Fund.	EUR 0

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

The Fund is appropriate for long-term investment. You should have an investment horizon of at least 5 years.

No redemption fees are imposed in respect of redemptions, however, the Fund may use swing pricing in order to mitigate the effects of dilution on a particular Dealing Day.

## How can I complain?

A Shareholder who is not satisfied with their experience as an investor in the Fund is entitled to bring a complaint to the Fund in accordance with the applicable complaints handling policy. Should you wish to lodge a complaint about a Vanguard product or our service, please contact: Brown Brothers Harriman Fund Administration Services (Ireland) Limited, 30 Herbert Street, Dublin 2, D02 W329. Ireland. Telephone: 00353 1241 7144 Fax: 00353 12417146 or [vanguard.ta@BBH.com](mailto:vanguard.ta@BBH.com) with details of your grievance. Please also be aware that there may be collective redress mechanisms or separate ombudsman arrangements available in your country. <https://global.vanguard.com/>

## Other relevant information

You can find information related to the past performance of the Fund for up to 10 years of data at:

- [https://docs.data2report.lu/documents/Vanguard/KID\\_PP/KID\\_annex\\_PP\\_IE00BKV0W243\\_en.pdf](https://docs.data2report.lu/documents/Vanguard/KID_PP/KID_annex_PP_IE00BKV0W243_en.pdf).

- [https://docs.data2report.lu/documents/Vanguard/KID\\_PS/KID\\_annex\\_PS\\_IE00BKV0W243\\_en.pdf](https://docs.data2report.lu/documents/Vanguard/KID_PS/KID_annex_PS_IE00BKV0W243_en.pdf)

Details of VGIL's Remuneration Policy are available at <https://www.ie.vanguard/content/dam/intl/europe/documents/ch/en/ucits-v-remuneration-policy.pdf>, including: (a) a description of how remuneration and benefits are calculated; and (b) the identities of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, on request from VGIL at 70 Sir John Rogerson's Quay, Dublin 2, Ireland. Liability: VGIL may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus. Tax: VIS is subject to the tax laws of Ireland. Depending on your country of residence, this may have an impact on your personal tax position. You are recommended to consult your professional tax adviser.