

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



## Acadian Emerging Markets Equity UCITS II (the "Fund")

A sub-fund of Russell Investment Company plc (the "UCITS") managed by Carne Global Fund Managers (Ireland) Limited

Class A USD Accumulation  
(ISIN: IE00BH7Y7K21)

Currency: US Dollars

## Objective and Investment Policy

The objective of the Fund is to achieve long term capital growth.

To achieve this objective, the Fund will invest at least 70% of its assets in equities and securities with equity type features of emerging market based companies, or companies that carry out a majority of their business in emerging markets (developing countries). The Fund is broadly diversified across different countries and industry sectors.

Normally, the Fund will invest at least 80% of its assets in equities of issuers that (i) have their principal securities trading market in an emerging country, (ii) alone or on a consolidated basis derive 50% or more of annual revenue from goods produced, sales made or services performed in emerging countries and/or (iii) are organised under the laws of, and have a principal office in, an emerging country.

The equity securities in which the Fund invests will principally be securities listed and/or traded on regulated markets worldwide although up to 10% of the Fund's assets may be invested in securities listed on exchanges that are not regulated markets.

The Fund may invest up to 10% of its assets in the shares of eligible open-ended collective investment schemes, including exchange traded funds, which have similar investment objectives, policies, investment restrictions and requirements to those of the Fund.

The Fund may borrow up to 10% of its assets on a temporary basis.

The Fund may use specialist financial techniques (known as derivatives) to manage the funds risk exposures or to manage the fund more efficiently.

The Fund may buy and sell securities frequently as part of the investment strategy. This may lead to greater transaction costs for the Fund.

The Fund promotes the following environmental and social characteristics:

- Reduction in carbon intensity.
- Improved socially responsible characteristics in investee companies.
- Promotion of clean energy.

The Fund is actively managed with reference to the MSCI Emerging Markets Index (USD) - Net Returns (the "Index"). The Fund may invest in securities that are components of and/or have similar weightings to the Index although the money manager may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. The deviation away from the Index may be significant.

The Fund seeks to outperform the Index by 2.5% over the medium to long term.

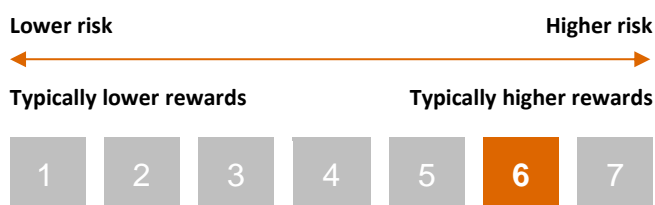
Income of the Fund will be declared as a dividend and then re-invested to increase the value of your investment.

You may sell your shares in the Fund on any day on which banks are normally open for business in Ireland. For further information please refer to the "Repurchase Applications" section of the prospectus.

**Recommendation:** this Fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Acadian Asset Management LLC has been appointed as the Money Manager of the Fund.

## Risk and Reward Profile



The risk category for this Fund was calculated using historical data and is based on how volatile the Fund's shares are likely to be. The risk category may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed to remain unchanged and may change over time.

The risk and reward profile is classified by the level of historical fluctuation (i.e. volatility) of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level. A category 1 fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited.

The risk category does not take into account the following material risks:

**Emerging market risk:** investing in emerging markets or lesser developed countries exposes the Fund to higher levels of possible risk and return. It may be difficult to buy and sell investments in such countries. The Fund may be exposed to price instability, currency fluctuations and changes in economic, political, regulatory and governmental conditions which may affect the performance of the Fund.

**Market risk:** the Fund invests in shares and the value of these shares may go down as well as up due to a variety of factors including market and economic conditions, sector, geographical and political events. The Fund may also invest in assets denominated in currencies other than the Fund's base currency and changes in exchange rates may adversely affect the value of your investment. The value of your investment may go down as well as up and investors may not get back the original amount invested.

**Derivative risk:** the Fund may use specialist financial techniques (known as derivatives) to both reduce or "off-set" risk and for investment purposes. The value of a derivative depends primarily on the performance of the underlying asset. A small movement in the value of the underlying asset may cause a large movement in the value of the derivative.

**Exchange rate risk:** the Fund invests in assets denominated in currencies other than the Fund's base currency. Changes in exchange rates may lead to fluctuations in the value of your investment.

**Environmental, Social and Governance Investing Risk:** The Fund incorporates ESG criteria into its investment strategy. This could cause the Fund to avoid or sell stocks that otherwise meet the financial criteria in the Fund's investment policy.

For a more detailed explanation of risks, please refer to the "Risk Considerations" section of the prospectus.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over each year	
Ongoing charges	1.59%
Charges taken from the Fund under certain specific conditions	
Performance fee	20.00% of the outperformance over the Index is payable to the Money Manager. In determining the fee, account will be taken of any previous negative performance (known as clawing back).

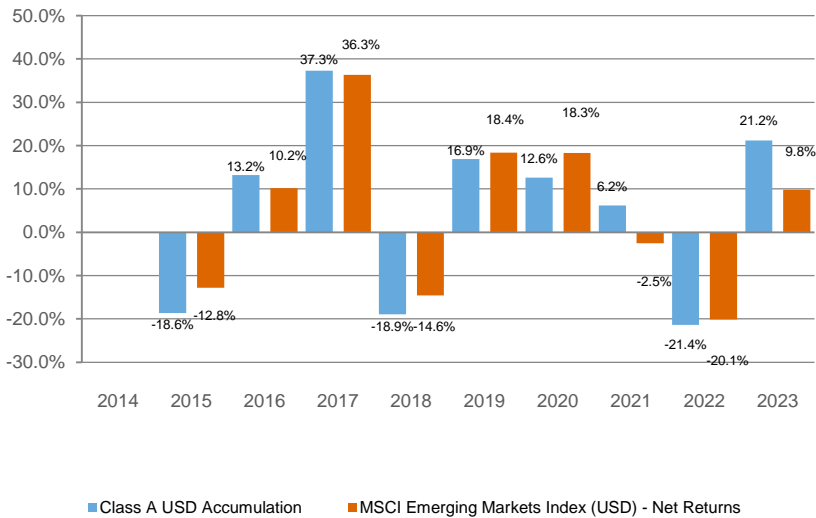
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or distributor.

A charge of up to 5.00% may be payable when switching shares from the Fund to another sub-fund in the UCITS. In the Fund's last financial year ending 31 December 2023 no performance fee was charged.

The **ongoing charges** figure is based on the expenses for the year ending December 2023. This figure excludes portfolio transaction costs (except for entry/exit charges paid when buying/selling shares in other schemes). This figure may vary from year to year.

You can find out more details about the charges by looking at the **"Fees and Expenses"** section of the prospectus, which is available at <https://russellinvestments.com>.

## Past Performance



The past performance will not take into account any entry, exit or switching charges but will take into account the ongoing charges, shown in the Charges section above.

The performance of this class is calculated in US Dollars.

Past performance is not a reliable indicator of future performance.

The Fund launched on 9 May 2014. This class started to issue shares on 9 May 2014.

## Practical Information

The depositary is State Street Custodial Services (Ireland) Limited.

The share price is published on each business day and is available online at [www.bloomberg.com](http://www.bloomberg.com).

Further information about the Fund, copies of the prospectus, the latest annual and semi-annual reports may be obtained free of charge by writing to Russell Investments, P.O. Box 786055, Rex House, 10 Regent Street, London SW1Y 4PE, England. They are also available online at <https://russellinvestments.com>.

This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to your financial adviser.

You may switch your shares to the shares of another sub-fund of the UCITS subject to a 5% handling charge. For further information please refer to the **"Administration of the Company"** section of the prospectus.

This key investor information is specific to this share class. Shares other than Class A USD Accumulation are offered by the Fund, as set out in the prospectus. The prospectus, annual and semi-annual reports are prepared for the entire UCITS.

Acadian Emerging Markets Equity UCITS II is a sub-fund of the UCITS. The assets and liabilities of each sub-fund are segregated which means the assets of a sub-fund cannot be used to meet the liabilities of another sub-fund.

Came Global Fund Managers (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

Details of the remuneration policy of the Manager is available on the Manager's website, <https://www.camegroup.com/policies>. A paper copy will be available free of charge from the office of the Manager upon request.

Information about the Fund and Russell Investments' responsible investing policies can be found at <https://russellinvestments.com/ie/important-information>.

The Fund is classified as being an Article 8 financial product that promotes, amongst other characteristics, environmental and/or social characteristics or a combination of those characteristics.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

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This key investor information is accurate as at 16 February 2024.