

Key Information Document ("KID")

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Ranmore Global Equity Fund plc (the "Fund")

USD Investor Class (IE00B746L328)

The Fund is authorised in Ireland and supervised by the Central Bank of Ireland (the "**CBI**").

The manufacturer and management company is Carne Global Fund Managers (Ireland) Limited (the "**Manager**") which is authorised in Ireland and supervised by the CBI.

For more information on the Fund, please refer to <https://www.carnegroup.com> or call +353 1 4896 800

This KID is accurate as of 11 March 2026.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: This is an open-ended fund constituted as an investment company with variable capital under the laws of Ireland and authorised by the CBI as an undertaking for collective investment in transferable securities.

Objective: To seek to outperform the MSCI World Index (the "**Index**") and to provide capital growth over a medium to long-term time horizon.

Essential features: The Fund will invest in global listed equities and will apply a “value-based” stock picking methodology, unearthing investee companies displaying one or more of the following characteristics: an above average return on assets when compared to companies in the Index; forecast to grow earnings over the medium to long-term; a history of generating free cash flow; strong balance sheet; attractive valuation suggesting appreciation potential. The Fund does not have a particular target in relation to industrial, geographic or other market sector. The product is actively-managed and although part of its objective is to seek to outperform the Index, its holdings are likely to differ meaningfully from the Index in terms of number of holdings and their weightings. Investors may subscribe, switch and redeem shares on any dealing day, provided that it is a day on which banks in Ireland are open for business.

The Investment Manager will consider the likelihood and potential impact of sustainability risks on the Fund, which may affect the investee companies, to the extent that such risks represent potential or actual material risks and/or opportunities to maximising its long-term risk-adjusted returns.

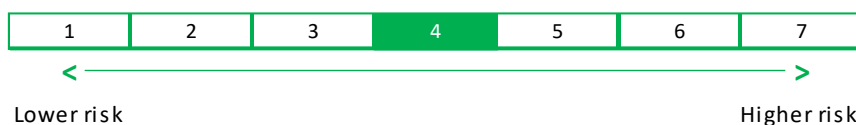
Intended investor: The Fund is suitable for investors who are willing to tolerate volatility, who are seeking a portfolio which has a medium to long term horizon and prepared to bear the loss of their entire investment.

Maturity: There is no fixed term for this product. There are no prescribed events which would automatically terminate the Fund.

Depository: Société Générale S.A Dublin Branch

What are the risks and what could I get in return?

The summary risk indicator ("**SRI**") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



 The SRI assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions could impact your returns. This product does not include any protection from future market performance so you could lose some or all of your investment. This product holds no capital guarantee against credit risk and if we are not able to pay you what is owed, you could lose your entire investment. **Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** There are a number of other risks that are materially relevant to the product which are not taken into account in the SRI including: emerging market risk – the Fund may invest in markets where trading, custodial and/or settlement systems carry additional risks.

Recommended holding period	5 years	If you exit after 1 year	If you exit after 5 years
Example investment	\$10,000		
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	\$4,569	\$3,741
	Average return each year	-54.3%	-17.9%
Unfavourable	What you might get back after costs	\$8,015	\$10,948
	Average return each year	-19.8%	1.8%
Moderate	What you might get back after costs	\$11,340	\$15,637
	Average return each year	13.4%	9.4%
Favourable	What you might get back after costs	\$15,214	\$29,483
	Average return each year	52.1%	24.1%

Unfavourable 1 year: This type of scenario occurred for an investment between 03/2019 and 03/2020

Moderate 1 year: This type of scenario occurred for an investment between 06/2017 and 06/2018

Favourable 1 year: This type of scenario occurred for an investment between 03/2020 and 03/2021

Unfavourable 5 year: This type of scenario occurred for an investment between 10/2017 and 10/2022

Moderate 5 year: This type of scenario occurred for an investment between 10/2018 and 10/2023

Favourable 5 year: This type of scenario occurred for an investment between 10/2020 and 10/2025

The USD Investor Class has been selected to represent the other share classes of the Fund, namely the EUR Investor (IE00B6ZCS539), GBP Investor (IE00B61ZVB30), USD Advisor (IE00B6ZNY252) and CHF Investor (IE0004FUU0Y0) (each a "Class" and together the "Classes"). No currency hedging takes place in any of the Classes. All Classes will derive their currency exposure from the underlying shares held in the portfolio and will not be hedged against its benchmark currency. This creates exposure to currency movements. **The returns in the EUR Investor, GBP Investor and CHF Investor Classes will differ to the USD Investor Class due to changes in the EUR/USD, GBP/USD and CHF/USD exchange rates over comparable measurement periods. The USD Advisor Class levies an additional fee of 0.5% per annum.**

The Fund will reinvest any income that it earns from investments in the Classes in additional investments.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if the Manager is unable to pay out?

The assets and liabilities of the Fund are segregated from those of any other funds and from those of the Manager or the Depositary. If the Fund is not able to pay you out what is due, you may lose your entire investment. No investor guarantee or compensation scheme is foreseen in that eventuality.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed you invest \$10,000 and that in the first year you would get back the amount that you invested (0% annual return). For the other holding period, we have assumed the product performs as shown in the moderate scenario.

	If you exit after 1 year	If you exit after 5 years
Total costs	269	2,024
Annual cost impact (*)	2.7%	2.7%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.84% before costs and 8.24% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when submitting your investment and is either paid directly by you to the fund or is deducted by the fund from the subscription payment received from you.	Zero
Exit costs	The impact of the costs you incur when exiting your investment.	Zero
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	0.9% of the value of your investment per year. This is an estimate based on actual costs over the last year.	\$94
Transaction costs	1.8% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	\$175
Incidental costs	The product does not levy performance fees	Zero

How long should I hold it and can I take my money out early?

We recommended you hold your shares in the Fund for at least 5 years. The share prices of investee companies of the Fund can be subject to short-term volatility, which may affect the value of your investments.

There is no mandatory holding period and you may instruct to exit your investment on any business day in which banks in Ireland are open. There are no charges or exit penalties levied by the Fund when you choose to exit.

How can I complain?

If you have any complaints about the product, the conduct of the Manager or the person advising on the product, complaints can be lodged via the following methods:

E-mail: complaints@carnegroup.com

Mail: 3rd Floor, 55 Charlemont Place, Dublin, D02 F985, Ireland

Other relevant information

Further Fund documentation, the prospectus, the application forms, the latest audited annual report and financial statements, the latest unaudited interim financial statements and the latest factsheet can be accessed at www.ranmorefunds.com or via email to apexta@apexfunds.ie.

Details of the past performance of the Fund and previous performance scenario calculations can be found at www.ranmorefunds.com. The past performance chart shows the Classes performance over the last 10 complete calendar years.

Latest prices of shares are published daily on www.morningstar.co.uk and www.funds.ft.com.