Key Information Document

Unit class F-Acc-EUR (FR001400K2M2)

Tikehau 2029

Objective

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Tikehau 2029 - Unit F-Acc-EUR (the "Fund")
PRIIP initiator	Tikehau Investment Management SAS (the “Management Company”), a French Management Company authorised by the Autorité des marchés financiers under number GP-07000006, belonging to the Tikehau Capital group.
Contact	For more detailed information about Fund, call +33 (0)1 53 59 05 00 or consult our website www.tikehaucapital.com.
ISIN Code	FR001400K2M2
Competent authority	The Autorité des marchés financiers (AMF) is responsible for supervising Tikehau Investment Management in relation to this Key Information Document.
Date of production of the KID	4 March 2026

What is this product?

Type

This product is a French-law Undertaking for Collective Investment in Transferable Securities (UCITS) governed by Article L214-4 et seq. of the French Monetary and Financial Code, and established in the form of a French limited partnership (*French Common Fund*) (“**FCP**”).

Term and termination (by the initiator)

The Fund has a term of 99 years. The Management Company may extend this term. The Fund may also be dissolved early on the Management Company’s initiative. The terms for dissolving the Fund are described in more detail in the Fund’s prospectus.

Objectives

Tikehau 2029 is classed as an “International bonds and other debt securities” fund. It aims to match or outperform the 4.35%, net of management fees, on an annualised basis over an investment horizon of at least six years, from the date the Fund is created until 31 December 2029. The Fund aims to create value over the medium term from a portfolio holding at least 75% of its assets in investment grade bonds rated BBB- or higher, it being understood that (i) the Fund may also invest up to 25% of its net assets in more speculative high yield securities and (ii) the latter must have been issued by corporations or governments that were originally rated investment grade (BBB- or higher). Depending on market conditions, the Management Company may also liquidate, convert or merge the Fund before the maturity date of 31 December 2029. This objective is based on the Management Company’s market assumptions at any given moment and takes account of default risk and expenses, including hedging costs. Investors are hereby notified that under no circumstances may this investment objective be construed as an undertaking in relation to the yield or performance of the Fund. If conditions change for the worse, especially in the event of default, this objective may not be met.

The investment strategy consists of active and discretionary management of a portfolio primarily made up of bonds with a residual maturity at 31 December 2029 of less than or equal to six months, as well as commercial paper and medium-term notes. The Fund may invest in securities issued by private or public sector companies, with no restrictions in terms of region or industry.

The Fund can also invest (i) up to 20% of net assets in high yield securities rated below CCC+ on their acquisition date (according to the analysis by the Management Company, independent of the rating given by the rating agencies), it being specified that this percentage can be raised to 25% of net assets in the event of a downgrade of the ratings of securities already in the portfolio, (ii) up to 30% of net assets in subordinated financial bonds, including contingent convertibles (CoCos), (iii) up to 10% of net assets in securities issued in “hard” currencies, with the Fund’s currency being the EUR. Although its strategy is mainly based on the carry of bonds, the Management Company can make trades, in the event of new market opportunities or identification of a rise in the risk of default of one of the issuers in the portfolio. The range of modified duration will lie between 0 and 6. The Fund may also hold on an ancillary basis (i) equities and (ii) units and shares of other French or foreign UCIs or foreign investment funds (including those managed by the Management Company or a company linked to it), each up to a limit of 10% of net assets. The Fund will also invest in money market instruments. Lastly, the Fund will be able to use derivatives to partially or fully hedge the currency risk, with nevertheless a residual currency risk of up to 10% of net assets. Other unit classes are available for this Fund.

Minimum initial subscription amount : 100 EUR

Allocation of distributable income : Accumulation of income

Intended retail investors : All investors investing via (i) an intermediary providing a management mandate service or an Independent Advice service, as defined by the European regulation set forth in MiFID, and/or (ii) non-independent or restricted advisors who have agreed not to receive retrocessions or are not authorized to receive retrocessions in accordance with the requirements imposed by the local regulators; and/or (iii) the Management Company, having the knowledge and the experience required to understand the characteristics and risks of the investment, seeking returns over an investment horizon of at least over an investment horizon of at least 4 years until 31/12/2029 and able to bear a total loss of the capital invested.

Name of Custodian : CACEIS Bank SA - 89-91 rue Gabriel Péri – 92120 Montrouge

Calculation frequency of the Net Asset Value and redemption requests : The net asset value is calculated every day (D) and is available on the Management Company’s website in D+1. Subscription and redemption requests may be sent at any time and are centralised each NAV day (D) until 12:00 (CEST) from the Custodian. They are executed based on the net asset value for the current day and settled and delivered on D+2.

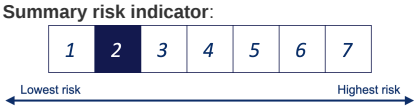
The Management Company may implement a swing pricing mechanism to adjust subscription and redemption values. Please refer to the “Subscription and redemption procedures” section of the Prospectus for more information about this mechanism.

The Management Company may implement a gate mechanism to cap redemptions. Please refer to the “Subscription and redemption procedures” section of the Prospectus for more information about this mechanism.

In accordance with the applicable regulations, the product prospectus, the latest annual and interim reports as well as the remuneration policy shall be sent free of charge to investors, on request addressed toTikehau Investment Management - 32 rue de Monceau - 75008 Paris / Tel.: +33 (0)1 53 59 05 00 / E-mail: Client-Service@tikehaucapital.com

What are the risks and what could I get in return ?

Summary risk indicator:





The risk indicator assumes you keep the product for until 31/12/2029 depending on the recommended holding period. The actual risk may be very different if you choose to exit before maturity and you may get back less in return.

Recommended holding period: **until 31/12/2029**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 2 out of 7, which is a low category of risk. This rates the potential losses from future performance at low, and if poor market conditions very unlikely impact our capacity to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment. For more information on these risks, please refer to the prospectus.

The following risks borne by the Fund and not taken into account in the indicator may have a negative impact on the Fund's net asset value: Risk of loss of capital; Sustainability risk; Liquidity risk; Credit risk; Counterparty risk.

For a description of all the risks, please refer to the Fund prospectus. The materialisation of one of these risks could lead to a drop in the net asset value of Fund.

PLEASE NOTE: THIS FUND MAY INVEST UP TO 25% OF ITS ASSETS IN BONDS WITH A LOW CREDIT QUALITY; IT THEREFORE CARRIES A VERY HIGH CREDIT RISK.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a benchmark over the last 10 years.

Recommended holding period: until 31/12/2029
Example of an investment: 10,000 €

Scenarios		If you exit after 1 year	If you exit after or on 31/12/2029
Minimum	*There is no minimum guaranteed return. You could lose all or part of your investment.*		
Stress	*What you might get back after costs*	7,926 €	7,933 €
	Average return each year	-20.74%	-5.62%
Unfavourable	*What you might get back after costs*	8,065 €	8,512 €
	Average return each year	-19.35%	-3.95%
Moderate	*What you might get back after costs*	9,884 €	9,659 €
	Average return each year	-1.16%	-0.86%
Favourable	*What you might get back after costs*	10,940 €	10,954 €
	Average return each year	9.40%	2.30%

This table shows the money you could get back over if you exit after on 31/12/2029 under different scenarios, assuming that you invest 10,000 €. The scenarios shown illustrate how your investment could perform. You can compare them with the stress scenarios for other products.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred during the period: 21/08/2019 - 21/08/2023.

The moderate scenario occurred during the period: 03/03/2021 - 03/03/2025.

The favourable scenario occurred during the period: 12/02/2016 - 12/02/2020.

What happens if Tikehau Investment Management is unable to make the payments?

The Fund jointly owns financial instruments and deposits separately from the Management Company. If the latter failed, the product's assets held by the Custodian would not be affected. If the Custodian failed, the risk of a financial loss on the product would be mitigated by the legal segregation of the Custodian's assets from the product's assets. Any losses are not covered by an investor compensation or guarantee system.

What are the costs ?

The person who sells you this product or who provides advice on it may charge you additional fees. If so, said person shall inform you of such fees and of the impact they have on your investment.

Costs over time:

The tables show the amounts taken from your investment in order to cover the various types of costs. These amounts depend on the amount that you invest, the time during which you hold the product, and the product's returns. The amounts indicated here are illustrations based on an example of invested amount and various possible investment periods.

We have assumed that:

- during the first year you would get back the amount that you invested (0% annual return);
- for the other holding periods the product performs as shown in the moderate scenario;
- 10,000 EUR are invested.

	If you exit after 1 year	If you exit after or on 31/12/2029
Total costs	387 €	663 €
Impact of annual costs (*)	3.90%	1.67% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the end of the recommended holding period your average return per year is projected to be 0.8% before costs and -0.9% after costs. We may share the costs with the person selling the product to you to cover the services they provide to you. This person will inform you of the amount, where applicable.

Composition of costs:

One-off entry or exit costs		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product. However, certain financial intermediaries may charge their clients an upfront subscription fee or similar fees of up to 3.00% of the subscription amount.	until 300 €
Exit costs	We do not charge any exit costs for this product.	N/A
Ongoing costs taken each year		
Management fees and other administrative or operating fees	0.75% of the value of your investment per year. This estimate is based on actual costs charged last year.	75 €
Transaction costs	0.15% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product The actual amount will vary depending on how much we buy and sell.	15 €
Incidental costs taken under specific conditions		
Performance fees (and incentive fee)	There is no performance fee for this product	0 €

How long should I hold it and can I take money out early ?

Recommended holding period: until 31/12/2029

The recommended holding period is equal to the minimum period recommended to maximise the probability of achieving the strategy's objectives. You may request the redemption of your units on any day. Redemptions are carried out daily. You may dispose of your investment before the maturity date, but redeeming your units before the end of the recommended holding period may be detrimental to your return, increase the risks associated with your investment, and lead you to incur a capital loss. Investors may request the redemption of some or all of their units at any point in the Fund's life. Redemption fees: maximum 0.00%.

The Management Company may implement a gate mechanism to cap redemptions. Please refer to the "Subscription and redemption procedures" section of the Prospectus for more information about this mechanism.

How can I complain?

You can make a complaint about the product or the conduct (i) of the Management Company, (ii) of a person advising about the product, or (iii) of a person selling the product, by sending an email or a letter to the following people, depending on the case:

• If your complaint regards the product itself or the conduct of the Management Company: please contact the Management Company, by post, addressed to Tikehau Investment Management - 32 rue de Monceau - 75008 Paris or by email to the following email address: Client-Service@tikehaucapital.com. A complaint management procedure is available on the website of the Management Company, www.tikehaucapital.com.

• If your complaint regards a person advising about or offering the product, please contact this person directly. In accordance with the provisions of Article L.621-19 of the Monetary and Financial Code, as a last resort for amicable resolution you can refer the matter to the Autorité des Marchés Financiers' (AMF) Mediator through the website www.amf-france.org (mediation request form), or by post: Le Médiateur - Autorité des marchés financiers - 17, place de la Bourse - 75082 PARIS CEDEX 02.

Other relevant information

The Fund is a financial product that promotes environmental and social characteristics within the meaning of Article 8 (1) of Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR").

If this product is used as a unit of account for a life insurance or endowment contract, additional information about this contract, such as the contract's costs, which are not included in the costs indicated in this document, who to contact to lodge complaints, and what happens if the insurance company fails, will be presented in the key information document for this contract mandatorily provided by your insurer or broker, or any other insurance intermediary, in accordance with their legal obligations.

More detailed information about past performance over the last 10 years (subject to the unit's inception date), and about previous performance scenarios for the unit class, are available at the address: www.tikehaucapital.com. This includes the performance scenario calculations, which are updated monthly.