Key Investor Information Document

Objective

This document contains essential information about this investment product. This is not promotional material. This information is required by law to help you understand what this product is along with the potential risks, costs, gains and losses that are associated with it, and to help you compare it to other products.

La Française Rendement Global 2028 - I C EUR shares - FR0013439478

Product

Product: La Française Rendement Global 2028 - I C EUR shares
ISIN code: FR0013439478
Initiator: Crédit Mutuel Asset Management. The Autorité des marchés financiers (AMF) is responsible for monitoring Crédit Mutuel Asset Management with regard to this key information document. Crédit Mutuel Asset Management is authorised in France under no. GP 97-138 and regulated by the AMF. Further information is available on the management company's website, www.la-francaise.com or www.creditmutuel-am.eu or by calling + 33 1 44 56 10 00.
Date of production of the key information document: 05/10/2026

What is this product?

Type of product: Sub-fund of the LA FRANÇAISE SICAV
Product term: 99 years
Objectives:
The objective of the UCI, which is classified as "Bonds and other international debt securities", is to achieve, over the recommended investment period of nine years from the date of creation of the fund until 31 December 2028, a performance net of fees that exceeds that of French government bonds maturing in 2028 and denominated in EUR (OAT 0.75% maturing on 25 May 2028 – ISIN code FR0013286192).
The potential profitability of the fund comes from the value of the accrued coupons of the bonds in the portfolio and the variations in capital due to the fluctuation in interest rates and credit spreads. The net annualised performance objective is based on the achievement of market assumptions set by the management company. It is not a guarantee of fund return or performance. Investors should note that the performance indicated in the management objective of the fund takes account of the estimate of the risk of default or downgrading of the rating of one or more issuers in the portfolio, the cost of currency hedging and the management fees payable to the management company.
Benchmark index: OAT 0.75% maturing on 25 May 2028 for comparison purposes. The fund has no benchmark index. The fund is managed actively and on a discretionary basis.
Investment strategy:
Sensitivity: from 9 to 0 (decreasing over time).

The investment strategy involves the discretionary management of a portfolio of bonds issued by private or public bodies. The sub-fund may invest in bonds with maturities up to 31 December 2029 and/or bonds with a longer maturity, but which have a call option before or on 31 December 2028. The Sub-fund does not invest in perpetual bonds. To achieve the management objective, up to 100% of the portfolio is invested in fixed-rate or floating-rate bonds, other negotiable debt securities and money market instruments (Treasury bills, Treasury notes, certificates of deposit) from all economic sectors. The portfolio may invest up to 50% in sovereign bonds, depending on market opportunities.
The Sub-fund may carry out transactions for the temporary purchase and sale of securities. Financial futures, traded on regulated or over-the-counter markets, are used to hedge and/or expose the portfolio to interest rate and/or credit futures markets, and with the aim of solely hedging on future exchange markets: futures, forwards, options, interest rate swaps, foreign exchange swaps, forward exchange transactions, Credit Default Swaps (CDS on single underlying asset options, CDS on index), options on CDS (up to 15% of net assets),
Non-Deliverable Forward. The Sub-fund may use total return swaps up to a limit of 25% of the net assets.
The Sub-fund's risk profile will vary over time; exposure to different risk factors will decrease until the investment strategy reaches its maturity. As the Sub-fund approaches maturity and depending on the prevailing market conditions, the management company will opt either to continue the investment strategy, merge with another UCITS or liquidate the Sub-fund, subject to the AMF's approval.

The latest prospectuses, the latest net asset value of the shares, the annual report and the periodic information document of the fund's shares: Legal documents are available on request and free of charge from the management company or on the websites: www.la-francaise.com and/or www.creditmutuel-am.eu. You can get this information free of charge on request from serviceclient@la-francaise.com. Any further information is available from the Customer Service Nominative Products Department using the following contact details: serviceclient@la-francaise.com.
Target retail investors: Reserved for professional clients within the meaning of MiFID and clients of the BPCE group
The UCI is not open to residents of the United States of America/US Person.
Depositary: The Depositary of the UCITS is BNP Paribas S.A., located at 9 rue du Débarcadère, 93500 PANTIN (the "Depositary"). BNP Paribas S.A., registered in the Trade and Companies Register under number 662 042 449, is an institution approved by the Autorité de Contrôle Prudentiel et de Résolution (ACPR) and regulated by the French Financial Markets Authority (Autorité des Marchés Financiers – AMF), whose registered office is located at 16, Boulevard des Italiens, 75009 Paris, France.
Other information:
Redemptions are centralised at 11:00 a.m. every day (D) by La Française AM Finance Services and carried out on the basis of the next net asset value, with settlement on D+2 (trading days). **Subscription to the fund will close on 30 June 2026 at 11 a.m.** From this date, only investments preceded by a redemption on the same day for the same number of shares, for the same net asset value and by the same shareholder may be executed.
Allocation of distributable amounts: Capitalisation

Risk and Reward Profile

Risk indicator



The risk indicator assumes that you will be keeping the product up until 31 December 2028.
The actual risk may be very different if you opt for an earlier exit, and you may get less in return.
The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.
We have classified this product in risk class 2 out of 7, which is a low risk class. In other words, the potential losses linked to the future performance of the product are at a low level and, if the situation were to deteriorate on the markets, it is very unlikely that our ability to pay you would be affected.

Risks with significance for the SICAV not included in this indicator:
- Credit risk;
- Counterparty risk;
- Liquidity risk.

This product is not protected from market fluctuations, and you may therefore lose all or part of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but not necessarily all the fees payable to your advisor or distributor.
These figures do not take into account your personal tax situation, which may also affect the amounts you receive.
What you get out of this product depends on future market performance. The future development of the market cannot be accurately predicted.
The adverse, intermediate and favourable scenarios presented represent examples using the best and worst performances, as well as the average performance of the product, calculated over a minimum of 10 years of data. Markets could perform very differently in the future. The stress scenario shows the potential returns you may obtain in extreme market situations.

Recommended investment period: 31/12/2028 Investment example: €10,000		If you exit after 1 year	If you exit after 31/12/2028
Scenarios			
Stress scenario	**What you could get after costs are deducted**	**€7,630**	**€7,840**
	Average annual return	**-23.7%**	**-9.9%**
Adverse scenario	**What you could get after costs are deducted**	**€7,630**	**€8,210**
	Average annual return	**-23.7%**	**-8.1%**
Intermediate scenario	**What you could get after costs are deducted**	**€10,040**	**€9,980**
	Average annual return	**0.4%**	**-0.1%**
Favourable scenario	**What you could get after costs are deducted**	**€12,110**	**€12,550**
	Average annual return	**21.1%**	**10.2%**

This type of adverse scenario has occurred for an investment between: 11/2017 and 03/2020.
This type of intermediate scenario has occurred for an investment between: 11/2019 and 03/2022.
This type of favourable scenario has occurred for an investment between: 09/2022 and 01/2025.

What happens if Crédit Mutuel Asset Management is unable to make the payments?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of defaulting by this latter, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated by the legal separation of the depositary's assets from those of the product.

What will this investment cost me?

You may be asked to pay additional costs by the person selling or advising you about the product. If so, this person will inform you about these costs and show you the impact of all costs on your investment over time.

Costs over time:

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest, how long you hold the product and how well the product performed. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have made the following assumptions:
- that during the first year you would get back the amount you invested (annual return of 0%) and for the other holding periods, the product evolves as indicated in the intermediate scenario.
- that you have invested €10,000.

Investment: €10,000	If you exit after 1 year	If you exit after 31/12/2028
Total costs	**€412**	**€570**
Cost impact*	**4.1%**	**2.5%**

(*) This illustrates how costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 2.4% before costs and -0.1% after costs.

Breakdown of costs:

One-off entry or exit costs		If you exit after 1 year
Entry cost	**Maximum 3.00% of the amount you pay at the time of entry into the investment, not including the distribution costs for your product. The person selling you the product will be able to tell you the actual costs.**	**up to €300**
Exit cost	**We do not charge an exit fee for this product.**	**€0**
Recurrent costs [collected annually]		
Management fees and other administrative and operating expenses	**Maximum 0.87% of the value of your investment per year. This estimate is based on actual costs over the past year.**	**€84**
Transaction costs	**0.28% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on how much we buy and sell.**	**€27**
Incidental costs collected under certain conditions		
Performance-related fees	**There are no performance-related fees for this product.**	**€0**

How long should I keep my investment and can I withdraw money early?

Recommended holding period: 31/12/2028

Possibilities and conditions for divestment before maturity: Redemptions are centralised at 11:00 a.m. every day (D) by La Française AM Finance Services and carried out on the basis of the next net asset value, with settlement on D+2 (trading days). **Subscription to the fund will close on 30 June 2026 at 11 a.m.** From this date, only investments preceded by a redemption on the same day for the same number of shares, for the same net asset value and by the same shareholder may be executed.

How can I make a complaint?

Complaints should be directed to the customer services department of the La Française Group at 128 boulevard Raspail 75006 PARIS (reclamations.clients@la-francaise.com), by phone on +33 (0)1 53 62 40 60, or through the website: https://www.la-francaise.com/fr/service-clientele/

Other relevant information

Account holder: BNP Paribas S.A.
Legal form: SICAV

The fund promotes environmental and/or social characteristics (Article 8 SFDR). **Information regarding consideration of ESG (environmental, social and quality of governance) criteria in the investment policy** is available on the following website: www.la-francaise.com and will be given in the annual report.
More information on the inclusion of ESG (Environmental, Social and Governance quality) criteria in the investment policy applied by the Management Company, the charter on sustainable investment, the climate and responsible investment strategy report, the engagement and exclusion policy can also be found online on the following website: https://www.la-francaise.com/fr/nous-connaitre/nos-expertises/linvestissement-durable.
The past performance of your product shown in graph form is available on request and free of charge from the management company or on the websites: www.creditmutuel-am.eu and/or www.la-francaise.com. You can get this information free of charge on request from serviceclient@la-francaise.com.
Net asset value and other practical information: premises of the management company and/or www.creditmutuel-am.eu
If you have a dispute about investment services or financial instruments, you can contact the AMF Ombudsman.
Where this product is used as a unit-linked carrier of a life insurance or capitalisation contract, additional information on this contract, such as the costs of the contract, which are not included in the costs set out in this document, the contact in the event of a claim and what happens in the event of the insurance company's default, is set out in the Key Investor Information Document for this contract which must be provided by your insurer or broker or other insurance intermediary in accordance with their legal obligations.