Key Information Document

CM-AM CONVICTIONS EURO

OBJECTIVE

This document contains essential information about the Investment Product. It is not intended for marketing purposes. This information is provided to you as required by law and serves to help you understand the nature of this product and its risks, costs and potential gains and losses, and compare it with other products.

PRODUCT

CM-AM CONVICTIONS EURO
CREDIT MUTUEL ASSET MANAGEMENT – Crédit Mutuel Alliance Fédérale
S share ISIN code: FR0013384971
Sub-fund: of: CM-AM SICAV
Originator's website: www.creditmutuel-am.eu
Please call 0 810 901 560 for further information (calls to this number are charged at €0.06 per minute, plus the standard local call rate)
This Fund is authorised in France and is regulated by the *Autorité des Marchés Financiers* (AMF). The AMF is responsible for monitoring the information provided by CREDIT MUTUEL ASSET MANAGEMENT in this key information document. CREDIT MUTUEL ASSET MANAGEMENT is a portfolio management company approved in France under number GP 97-138 and regulated by the AMF.
Date of production of the Key Information Document: 30/09/2026

WHAT ARE THE KEY FEATURES OF THIS PRODUCT?

TYPE OF INVESTMENT PRODUCT

UCITS in the form of a French SICAV
This key investor information document describes a sub-fund of the CM- AM SICAV. The UCITS prospectus and periodic reports are drawn up for all CM-AM SICAV's sub-funds. The assets and liabilities of the various sub-funds are segregated. As a result, you will not be able to exchange your shares in this sub-fund for units in another CM-AM SICAV sub-fund.

TERM OF THE FUND

This Fund was created for a term of 99 years, which may be extended under the conditions set out in the articles of association.

OBJECTIVES

This Fund is actively managed on a discretionary basis. Its investment objective is to achieve an annual return, net of fees and charges over the recommended investment period that exceeds the performance of its benchmark index, the EURO STOXX Net Return index. The composition of the Fund's portfolio may differ significantly from that of its benchmark index. The index is calculated at closing prices and is expressed in euros and with dividends reinvested.
The Fund's objective is to increase the value of your investment by investing in equities denominated in euros. The Fund is actively managed and invests in equities and convertible securities denominated in euros (financial products that can be converted into shares), issued by companies established in the eurozone with a capitalisation threshold of 200 million euros.
The Fund invests at least 75% of its assets in equities issued by companies whose registered office is located in a European Union country. PEA-eligible securities always account for at least 75% of net of the Fund's assets.
In order to achieve its management objective, the Fund adopts a selective management style for direct holdings or holdings in UCIs, determined by means of a fundamental approach focusing on the securities of companies with potential for value creation over the long term.
Environmental, social and governance (ESG) criteria are one of the components of investment management, but their weighting in the final decision is not defined upstream.

The Fund will observe the following net asset exposure limits:
From 60% to 100% in equities across all geographical regions, all market capitalisations and all sectors. The UCITS may be exposed to equities issued outside the European Union (maximum 10%) and to equities from emerging markets (maximum 10%).
From 0% to 10% in sovereign, public and private debt instruments, from the eurozone, across all ratings as determined by the management company or a rating agency, or the lack of a rating.
From 0% to 100% exposure to currency risk.

The fund may also invest in: futures contracts, options and securities with embedded derivatives, in order to hedge and/or gain exposure to equity, interest-rate, credit and currency risks, without overexposing the portfolio.

Allocation of distributable amounts: Accumulation
Subscription / redemption conditions: Subscription and redemption orders are processed every day at 12 noon and executed at the next net asset value, which is calculated at that day's closing market prices. The net asset value is calculated daily, except on French public holidays or when the Paris Bourse is closed for trading, as per the Euronext SA calendar.

TARGET RETAIL INVESTORS

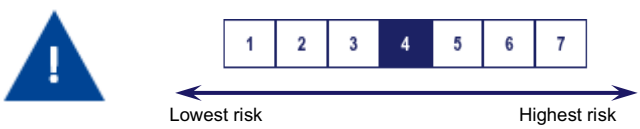
This Fund is intended for investors with a long-term investment horizon that is consistent with the Fund's recommended investment period. It is intended for investors with at least a basic knowledge of financial products and markets, and who are willing to accept the risk of capital loss. The Fund is not available to residents of the United States of America / US Persons. For further information you may refer to the glossary on Crédit Mutuel Asset Management's website.
The objective of this Fund is capital growth, while incorporating extra-financial criteria into its management process. Prospective investors should contact their financial advisor for guidance as to whether the proposed investment solutions are compatible with their objectives, knowledge and experience of financial markets, assets and risk appetite. Their financial advisor may also inform them of potential risks.

PRACTICAL INFORMATION

Depositary: BANQUE FEDERATIVE DU CREDIT MUTUEL
The Fund's prospectus and most recent annual and interim reports are sent free of charge within eight business days upon written request to CREDIT MUTUEL ASSET MANAGEMENT, 128 Bd Raspail – 75006 PARIS, and are also available at www.creditmutuel-am.eu.
The net asset value may be obtained from the management company.
For more information, please refer to the "Other relevant information" section of this document.

WHAT ARE THE RISKS AND POTENTIAL REWARDS?

RISK INDICATOR



This risk indicator assumes that you will hold this Fund for at least 5 years.
It enables you to assess this Fund's level of risk exposure and compare it to other funds. It reflects the probability that this Fund may suffer a loss due to adverse market movements or if we cannot make payments to you.

We have given this Fund a risk rating of 4 out of 7, which represents a medium level of risk exposure. This means that the level of the Fund's potential losses is considered to be medium and that if market conditions were to deteriorate this could adversely affect the Fund's net asset value.
The following risks may cause the net asset value to decrease: liquidity risk, speculative credit risk and the risk arising from various investment techniques such as the use of derivatives. For further information, you may refer to the fund's risk profile in the prospectus.
As this Fund does not secure your investment against market fluctuations, you may lose some or all of the capital you invest.

PERFORMANCE SCENARIOS

The figures shown account for all the costs of the product itself, but not necessarily all the fees owed to your advisor or distributor.
These figures do not take into account your personal tax situation, which may also affect the amounts you receive.
Your return from this product depends on the future performance of financial markets. Future market movements are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performances, as well as the average performance of the product calculated on a minimum of 10 years of data. Markets may behave quite differently in the future. The stressed scenario shows your hypothetical return under extreme market conditions.

Recommended holding period: 5 years Hypothetical investment: €10,000		If you leave after 1 year	If you leave after 5 years
Scenarios			
Minimum	**There is no guaranteed minimum return. You could lose some or all of your investment.**		
Stressed	**Your hypothetical return net of costs**	**€3,950**	**€3,310**
	Average annual return	**-60.5%**	**-19.8%**
Unfavourable	**Your hypothetical return net of costs**	**€8,030**	**€11,220**
	Average annual return	**-19.7%**	**2.3%**
Moderate	**Your hypothetical return net of costs**	**€10,990**	**€15,930**
	Average annual return	**9.9%**	**9.8%**
Favourable	**Your hypothetical return net of costs**	**€14,260**	**€19,500**
	Average annual return	**42.6%**	**14.3%**

This type of unfavourable scenario occurred for an investment between: 30 May 2025 and 29 May 2026.
This type of moderate scenario occurred for an investment between: 30 April 2019 and 30 April 2024.
This type of favourable scenario occurred for an investment between: 31 March 2020 and 31 March 2025.

WHAT HAPPENS IF CREDIT MUTUEL ASSET MANAGEMENT DEFAULTS ON PAYMENTS?

The product is constituted as a separate entity from CREDIT MUTUEL ASSET MANAGEMENT. If CREDIT MUTUEL ASSET MANAGEMENT defaults, the product assets it holds will not be affected. If the depositary defaults, the risk of financial loss to the product is mitigated by the legal segregation of the depositary's assets from those of the product.

WHAT ARE THE COSTS?

Your financial advisor on this UCITS or its distributor may require that you pay additional costs. If this is the case, they will inform you of these costs and explain how they affect your investment.

COST OVER TIME

The tables below show the amounts taken from your investment to cover the various types of costs. These amounts depend on the amount you invest, how long you hold your investment and its performance. The amounts shown here are examples based on a hypothetical investment amount and different possible investment periods.
We have assumed the following:
- that in the first year you would get back the amount you invested (0% annual return), and that for the other holding periods the product will perform as shown in the moderate scenario.
- €10,000 has been invested.

Investment: €10,000	If you leave after 1 year	If you leave after 5 years
Total costs	**€366**	**€1,593**
Cost impact *	**3.7%**	**2.3%**

(*) This shows how much costs reduce your return each year over the holding period. For example, it shows that if you leave the fund at the end of the recommended holding period, you may expect an average annual return of 12.1% before costs are deducted and 9.8% after their deduction.
We may share costs with the person or entity who/which sells you this Fund to cover the cost of the services they provide you. The distributor will inform you of this amount.
These figures include the maximum distribution costs that the person who sells you the product may charge you (i.e. 2.00% of the amount invested / €200). This person will inform you of the actual distribution costs.

COSTS BREAKDOWN

One-off entry and exit charges		If you leave after 1 year
Entry charges	A maximum of 2.00% of the amount you pay when you invest, not including distribution costs for your product. Whoever sells you the product will inform you of the actual costs.	up to €200
Exit charges	We charge no exit fee for this product.	€0
Recurring costs [deducted each year]		
Management fees and other administrative and operating expenses	1.22% of the value of your investment per annum. The percentage shown is based on the previous year's fees/expenses.	€120
Transaction costs	0.47% of the value of your investment per annum. This is an estimate of the costs we incur when we buy and sell the investments that underlie the product. The actual amount depends on the volume of securities we buy or sell.	€46
Ancillary costs charged under specified conditions		
Performance-related fees and profit-sharing fees	There is no performance-related fee for this product.	€0

HOW LONG DO I HAVE TO HOLD MY INVESTMENT AND CAN I WITHDRAW MY MONEY EARLY?

RECOMMENDED HOLDING PERIOD: more than 5 years

Although this Fund has no minimum holding period, there is a recommended investment horizon that is aligned with the fund's investment objectives. You may therefore redeem your shares before the end of the recommended holding period without having to pay a penalty fee. This may however adversely affect the fund's performance.
This product uses a redemption cap mechanism and a net asset value adjustment mechanism, the terms of which are set out in its prospectus.

HOW CAN I FILE A COMPLAINT?

Complaints may be mailed to CREDIT MUTUEL ASSET MANAGEMENT, Support Functions Department, 128 Bd Raspail - 75006 PARIS, or by email at the following address: amweb@creditmutuel.fr. For further information, please consult the complaints handling section at the following address: www.creditmutuel-am.eu/fr/actualites-reglementaires/traitements-des-reclamations.html.

OTHER RELEVANT INFORMATION

Information on the Fund's past performance and past-performance scenario calculations may be found in the Fund's factsheet at www.creditmutuel-am.eu.

When the product is used as a vehicle for units of account of life insurance or capitalisation contracts under French law, additional information on the contract, such as contract costs, which are not included in the costs listed in this document, the contact point in the event of a claim and the procedure in the event of insurance company default, are set out in the key investor information document for this contract which your insurer or broker or other insurance intermediary is required to provide in accordance with their statutory obligations.

CREDIT MUTUEL ASSET MANAGEMENT may only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.