

# Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Moneta Long Short

A unit (FR0010400762)

This Fund is managed by Moneta Asset Management

## Investment objectives and policy

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Moneta Long Short is a stock picking fund invested in European equities with a net market exposure of between -20% and 100% and a historical management policy that exposes the Fund for an average of 40% to European equities.

### Stock picking

The management team implements a stock picking strategy aimed at studying in depth the fundamentals of companies in which the manager subsequently decides whether or not to invest.

The selection of investments is based on a rigorous process, the main focus of which is financial analysis. This management discipline involves:

- *In-depth research* combining fundamental analysis, dialogue with companies, in-depth knowledge of the various sectors and the use of external research.
- *Detecting valuation anomalies* in our universe of European company stocks.
- *Analysing the gap between published results and managers' forecasts*, which allows us to better understand the basis of the results: the conclusion of our studies is tested against the actual reported numbers.

### Long-short management

By definition, the investment universe is broader than that of a traditional equity fund because investments are made in companies considered undervalued (by betting on an outperformance of their price) but also in stocks considered overvalued (by betting on an underperformance of their price). Short positions partly hedge long positions and help reduce the portfolio's overall volatility, which is lower than that of a traditional equity fund.

### Key features

The Fund's objective is to outperform the 40% Stoxx Europe 600 Net Return + 60% €STR composite index, with low correlation to equities over the long term and lower volatility than that of the Stoxx Europe 600 Net Return index, over the recommended investment period.

Moneta Long Short is invested:

- in European equities of any capitalisation. On an ancillary basis, in shares of unlisted companies or non-European companies listed on a stock exchange of an OECD member country.
- in debt securities and money market instruments. The Fund may invest up to 100% of its assets in these assets if there is no buy or sell signal.
- in derivatives. The Fund may invest in European equity futures traded on a regulated market. This will make it possible to change the portfolio's exposure to equity risk.
- in contracts for difference (CFD) or equity swaps tailored to enable it to take either short or long positions to achieve its strategy.
- in fund units for up to 10% of its assets.

The Fund reinvests its income (accumulation fund).

Recommendation: this Fund may not be suitable for investors planning to withdraw their money within five years.

Subscriptions and redemptions are centralised by CACEIS Bank each trading day (markets listed in the prospectus) until 10.00 a.m. and executed at the closing prices on the same day.

## Risk and reward profile

### SYNTHETIC RISK AND REWARD INDICATOR

LOW  HIGH

Lower risk and typically lower rewards Higher risk and typically higher rewards

The historical data used to calculate the synthetic risk indicator may not be a reliable indication of the future risk profile. The risk category associated with this Fund is not guaranteed and may change over time. The lowest category does not mean a risk-free investment.

This Fund's risk level is attributable to its level of exposure to the equity market. The Fund offers no capital guarantee or protection.

### Material risks not taken into account in this indicator

**Credit risk:** as the Fund can invest in public or private listed bonds, it is directly exposed to credit risk. If the quality of the issuers deteriorates, the value of the bonds in the portfolio may fall, leading to a fall in the Fund's net asset value.

# Charges

The charges and fees you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing its units. These charges reduce the potential growth of your investments.

## One-off charges taken before or after you invest

**Entry charge** A unit \_\_\_\_\_ 1.5% maximum

**Exit charge** A unit \_\_\_\_\_ None

The percentage shown is the maximum that might be taken out of your money before it is invested. Investors may obtain the actual amount of entry charges from their advisor or distributor.

## Charges taken by the Fund over a year

**Ongoing charge** A unit \_\_\_\_\_ 1.50%

## Charges taken from the Fund under certain specific conditions

**Performance fee** \_\_\_\_\_ 20% incl. taxes of the Fund's outperformance of the composite index (40% Stoxx Europe 600 Net Return + 60% €STR), provided that the net asset value has increased during the Fund's financial year.

These fees comply with the "high water mark" principle: no performance fee is paid at the end of the financial year unless the Fund's performance exceeds the highest level reached by the composite index at the end of the financial year.

**Performance fees** charged in the last financial year: 0.0%

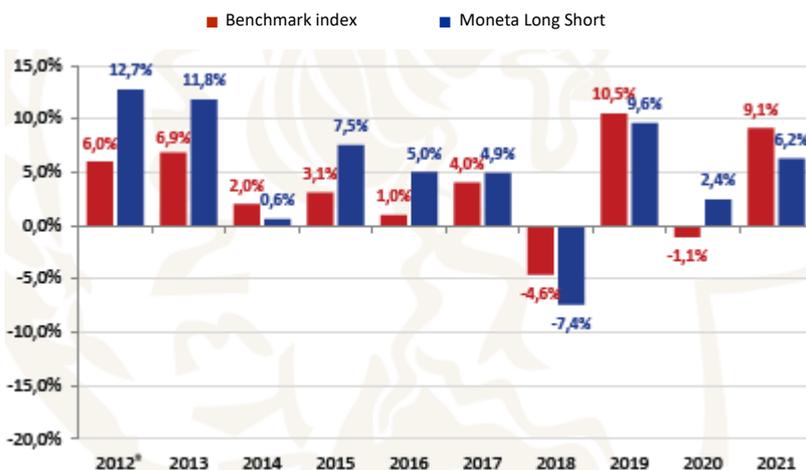
The figure provided for **ongoing charges** is based on the charges for the financial year ended 31 December 2021. This figure may vary from one financial year to the next. It excludes performance fees.

It is not the management company's policy to charge other fees. In particular, **it does not charge transaction fees.**

For more information on charges, please refer to the "Charges and fees" section of this Fund's prospectus, available on request from the management company Moneta Asset Management - 36 rue Marbeuf Paris or on the website [www.moneta.fr](http://www.moneta.fr).

# Past performance

## Moneta Long Short fund: A unit



Past performance is no guarantee of future results. Performance varies over time.

Ongoing charges and any performance fees charged are included in the calculation of past performance. Any entry or exit charges are excluded from the calculation of past performance.

Moneta Long Short was created on 22 December 2006.

Until 31 December 2015, the benchmark was 40% DJ Stoxx Europe 600 (dividends not reinvested) + 60% Eonia. From 1 January 2016 to 31 December 2019, the benchmark was 40% Stoxx Europe 600 Net Return + 60% Eonia.

Since 1 January 2020, the benchmark has been 40% Stoxx Europe 600 Net Return + 60% €STR.

\*The Fund was converted from an ARIA EL leveraged fund with simplified investment rules to an EU-distributable UCITS on 22 May 2009.

Currency used to calculate past performance: euro

# Practical information

**Custodian:** CACEIS Bank

**Information:** you can obtain further information (management philosophy, team, prospectus, monthly letter, updated remuneration policy, etc.) on [www.moneta.fr](http://www.moneta.fr).

**Net asset value:** the Fund's net asset value is calculated daily and updated on the website [www.moneta.fr](http://www.moneta.fr).

**Taxation:** the legislation of the Fund's country of origin, France, has no impact on investors. Depending on your tax status, any capital gains resulting from the ownership of units may be taxable. This Fund is eligible for unit-linked life insurance contracts.

**Liability:** Moneta Asset Management may only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding parts of the Fund's prospectus.

This Fund is approved in France and regulated by the French financial markets authority (Autorité des Marchés Financiers - AMF).

Moneta Asset Management is a portfolio management company approved in France under no. GP03010 and regulated by Autorité des Marchés Financiers, the French financial markets authority.

**This key investor information is accurate and up-to-date as at 4 January 2022.**