

## Key Information Document

### OBJECTIVE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## R-co Thematic Gold Mining C EUR

### PRODUCT

**Product name:** R-co Thematic Gold Mining

**ISIN:** FR0007001581 (C EUR share class)

**Product manufacturer:** Rothschild & Co Asset Management

**Website:** <https://www.am.eu.rothschildandco.com>. For more information, please contact client service by calling +33 (0)1 40 74 40 84 or emailing: [clientserviceteam@rothschildandco.com](mailto:clientserviceteam@rothschildandco.com)

The Autorité des Marchés Financiers (AMF) is responsible for monitoring Rothschild & Co Asset Management with regard to this key information document, and Rothschild & Co Asset Management is authorised in France under number GP-17000014 and regulated by the AMF.

**Date of production of the KID:** 19/02/2024

### WHAT IS THIS PRODUCT?

#### Type

Sub-fund of an open-ended investment fund (SICAV)

This document describes the R-co Thematic Gold Mining sub-fund of the SICAV, which may include other types of shares distributed in your Member State.

#### Term

The intended term of the fund is 99 years.

However, the sub-fund will be wound up automatically if the shareholders redeem all of the shares. Furthermore, the SICAV's Board of Directors may, at any time and for any reason, request the extension, early dissolution or liquidation of the SICAV at an extraordinary general meeting.

#### Objectives

The R-co Thematic Gold Mining sub-fund is in the "International equity" category. Its investment objective, over the recommended investment horizon of five years, is to outperform the benchmark (NYSE Arca Gold Miners Index, denominated in euro and with dividends reinvested) by investing and/or exposing at least 60% of its assets to the equity markets for companies linked to the rare and precious metals sector. The sub-fund's composition may deviate significantly from that of the benchmark. The sub-fund implements discretionary management and may invest as follows depending on market trends:

- between 60% and 100% of assets in one or more markets for equities issued by companies with any market capitalisation (including small/micro caps), issued in one or more countries from any region (including the regions of North America, Australia and South Africa), by companies from the rare and precious metals sector, including preferred shares, American Depository Receipts (ADR) and European Depository Receipts (EDR) linked to companies from the rare and precious metals sector;
- between 0% and 40% of assets in fixed-income or convertible products issued by governments or corporate issuers with any rating. High-yield fixed-income products will not represent more than 10% of the assets. These investments in fixed-income products are aimed at managing the sub-fund's cash position pending an opportunity to invest in equities;
- in repurchase agreements on bonds or negotiable debt securities;
- between 0% and 10% in deposits;
- between 0% and 10% of assets in units or shares of investment funds, particularly those specialised in the precious metals sector.

Up to 10% of the FCP's assets may be exposed to non-OECD countries, including emerging markets.

The FCP may also invest in forward financial instruments traded on French and foreign regulated or over-the-counter markets in order to

achieve its investment objective (in particular, to manage its exposure to the equity market). To do this, the sub-fund will hedge its portfolio and/or expose it to fixed-income products, equities, currencies, and fixed-income and equity indices.

The FCP may also invest up to 40% of its assets in securities with embedded derivatives.

The portfolio's consolidated exposure to the equity market, including any exposure linked to forward financial instruments, will not exceed 110%.

The portfolio's consolidated fixed-income exposure, including exposure resulting from the use of forward financial instruments, will allow the portfolio's modified duration to remain within a range of between -1 and 9.

Moreover, the holder may be exposed to foreign exchange risk up to a maximum of 100%.

**Valuation frequency:** Daily. **Centralisation of subscription/redemption (S/R) orders:** at 12:00 pm every day with Rothschild Martin Maurel for bearer shares recorded at Euroclear, and with IZNES for pure registered shares already recorded or to be recorded on IZNES's shared electronic record system (DEEP). **Order execution:** next NAV (unknown price). **Settlement date of S/R orders:** NAV + 2 business days. The Management Company may use a gate provision to cap redemptions on the terms set out in the prospectus.

This is an accumulation share class.

#### Intended retail investor

The sub-fund is intended for investors who are primarily seeking exposure to the shares of companies associated with the rare and precious metals sector in any region, but particularly in North America, Australia and South Africa.

**Not available to US Persons.**

**Recommendation:** this fund may not be suitable for investors planning to withdraw their money within five years of investing.

#### Practical information

The custodian of the UCITS is Rothschild Martin Maurel.

The prospectus of the UCITS and the latest annual and interim documents are available in French and will be sent out free of charge within eight business days of a simple written request being sent to the following address:

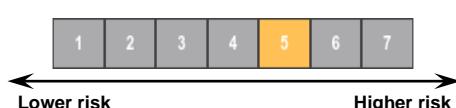
Rothschild & Co Asset Management - Service Commercial, 29 avenue de Messine, 75008 Paris.

The net asset value is published on the management company's website: <https://am.priips.rothschildandco.com>.

### WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

#### Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.





The risk indicator assumes you keep the product for five years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this product as 5 out of 7, which is a medium-high risk class and mainly reflects its investment on equity markets linked to the rare and precious metals sector.

This rates the potential losses from future performance at a medium-high level, and poor market conditions are likely to impact our capacity to pay you.

This product does not include any protection from future market performance nor any capital guarantee, so you could lose some or all of your investment.

#### Other materially relevant risks not taken into account by the indicator:

• **Credit risk:** The risk of an issuer's default, or a deterioration in the issuer's creditworthiness, with the potential to negatively affect the price of the assets in the portfolio.

• **Liquidity risk:** Risk associated with low liquidity in underlying markets, which makes them vulnerable to substantial buy/sell flows.

• **Impact of techniques such as using derivatives:** The use of derivatives may amplify the effect of market movements on the portfolio.

For more information on risks, please refer to the fund prospectus.

#### Performance scenarios

The figures shown include all the costs of the product itself, as well as all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over at least the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between March 2022 and December 2023. The moderate scenario occurred for an investment between December 2016 and December 2021. The favourable scenario occurred for an investment between December 2015 and December 2020.

**Recommended holding period:** 5 years

**Investment:** €10,000

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<b>There is no guaranteed minimum return. You could lose some or all of your investment.</b>		
Stress	<b>What you might get back after costs</b>	€1,090	€810
	Average return per year	-89.14%	-39.57%
Unfavourable	<b>What you might get back after costs</b>	€6,720	€7,800
	Average return per year	-32.82%	-4.84%
Moderate	<b>What you might get back after costs</b>	€10,110	€12,620
	Average return per year	1.13%	4.77%
Favourable	<b>What you might get back after costs</b>	€19,410	€20,660
	Average return per year	94.08%	15.62%

This type of scenario is calculated with at least 10 years of data using the product's track record along with a proxy (any benchmark) if necessary.

#### WHAT HAPPENS IF ROTHSCHILD & CO ASSET MANAGEMENT IS UNABLE TO PAY OUT?

The fund is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of this company's insolvency, fund assets held with the custodian will not be affected. In the event of the custodian's insolvency, the risk of financial loss on the fund is mitigated by the legal segregation of the custodian's assets from those of the fund.

Investment in a fund is not guaranteed and is not covered by any national compensation scheme.

#### WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment.

##### Costs over time

The tables show the amounts taken from your investment to cover the different types of cost. These amounts depend on how much you invest, how long you hold the product, and the return on the product. The amounts given here are illustrations based on a sample investment and different possible investment periods. We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000 is invested

**Investment:** €10,000

Scenarios	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	€547	€2,630
<b>Impact of annual costs*</b>	5.50%	4.12%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at end of the recommended holding period, your average return per year is projected to be 8.89% before costs and 4.77% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you.



## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	1.00% of the amount you pay in when entering this investment. This is the maximum amount that you will pay. The person selling you the product will inform you of the actual charge.	€100
<b>Exit costs</b>	1.00% of your investment before it is paid to you.	€99
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	2.39% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€237
<b>Transaction costs</b>	0.31% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€30
<b>Incidental costs taken under specific conditions</b>		
<b>Performance-related fees</b>	20% of the sub-fund's annual outperformance, net of fees, versus the benchmark (NYSE Arca Gold Miners Index, in euro with dividends reinvested). A performance fee may be charged if the sub-fund has outperformed the benchmark but recorded a negative performance for the year. The actual amount will vary depending on how well your investment performs. The above estimate of total costs reflects the average over the last five years.	€80

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

**Recommended holding period:** 5 years, mainly due to its investment on equity markets linked to the rare and precious metals sector. Cashing out early is possible each day. Subscription/Redemption orders (S/R) are centralised at 12 noon every day with Rothschild Martin Maurel for bearer shares recorded at Euroclear, and with IZNES for pure registered shares already recorded or to be recorded on ISNES's shared electronic record system (DEEP). Orders are executed at the next NAV (unknown price). Settlement date of S/R orders: NAV + 2 business days. The Management Company may use a gate provision to cap redemptions on the terms set out in the prospectus.

## HOW CAN I COMPLAIN?

If you have a complaint, you can contact the Management Company's sales department by calling +33 (0)1 40 74 40 84, writing to Client Service at 29 avenue de Messine – 75008 Paris, or emailing: [clientserviceteam@rothschildandco.com](mailto:clientserviceteam@rothschildandco.com)

## OTHER RELEVANT INFORMATION

The assets and liabilities of the SICAV's different sub-funds are segregated, so changes in another sub-fund's assets and liabilities will not affect R-co Thematic Gold Mining. Any switch between share classes of the sub-fund, or for shares of another sub-fund, is regarded as a sale followed by a repurchase and as such is subject to the tax system applicable to capital gains or losses on disposals of securities.

The prospectus of the UCITS and the latest annual and interim documents are available in French, drawn up for the entire SICAV. All of this information can be found at: <https://am.eu.rothschildandco.com> and will be sent out free of charge within eight business days of a simple written request being sent to the following address:

Rothschild & Co Asset Management - Service Commercial, 29 avenue de Messine, 75008 Paris.

The fund's net asset value and track record over a period of up to 10 years are published on the management company's website: <https://am.priips.rothschildandco.com>

The fund is managed according to an investment process that incorporates ESG factors but does not necessarily promote ESG characteristics and has no specific sustainable investment objectives within the meaning of Article 6 of the SFDR.

The Management Company's ESG Policy is available on the website: <https://am.fr.rothschildandco.com/en/responsible-investing/documentation/>.

Any saver or investor who has an individual dispute with a financial intermediary may refer the matter to the AMF Ombudsman.

Where this product is used as a unit-linked vehicle for a life insurance or endowment policy, further information about this policy such as (i) policy costs that are not included in the costs shown within this document, (ii) the person to contact in the event of a complaint, and (iii) what happens in the event of the insurance company's insolvency, are presented in the policy's key information document, which your insurer or broker or any other insurance intermediary is legally required to provide you with.