

Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

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COMGEST S.A.

FR0000292278

Manufacturer: Comgest S.A., a company in the Comgest Group —www.comgest.com

Call: +33 (0)1 44 94 19 00 for more information.

The AMF (Autorité des marchés financiers —French market authority) is responsible for supervising Comgest S.A. in relation to this Key Information Document.

This product is authorised in France and regulated by the AMF (Autorité des marchés financiers —French market authority).

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What is this product?

Type This investment vehicle is a SICAV (société d'investissement à capital variable —open-ended investment company) that complies with European Directive 2009/65/EC.

Term 99 years.

Objectives The management objective is to seek a performance unrelated to an index, with a medium/long term outlook, through a selection of securities based on criteria related to the company and not to the stock markets of emerging countries. The product is permanently invested and/or exposed to a minimum of 60% in shares issued by companies with their registered offices or that conduct the majority of their activities in emerging countries, with strong economic growth potential compared to the average for large industrialised countries. The product may hold up to 20% of its assets in debt securities and money market instruments. These will be convertible bonds issued by listed companies (private debt) that may not have a rating and are exposed to stock markets in emerging countries and, for cash management purposes, bonds and money market instruments issued by private issuers or governments of the Member States of the European Union. It may invest in derivatives in order to hedge its exposure to equity and currency risks. This product is actively managed. The manager selects securities at his discretion, with no restriction on geographical, sectorial or market capitalisation distribution (large, mid and small caps) or restriction related to an index. The fund is not managed in relation to an index, however its performance may, for information purposes only, be compared with the performance of the MSCI Emerging Markets.

Intended retail investor This fund is targeted for all types of investors (retail, professional or eligible counterparties) having a basic knowledge of eligible financial instruments, able to make an informed decision based on the fund's prospectus and able to bear the loss of their investment because the fund is not guaranteed. This fund is suitable for investors whose main objective is the growth of their investment in the long-term (more than 5 years)

Allocation of distributable amounts Accumulation of net income and realised capital gains.

Depository CACEIS Bank

Product information The latest prospectus and periodic regulatory information documents, as well as all other practical information, are available in French free of charge upon written request to Comgest S.A. —17 Square Edouard VII —75009 Paris —France or to info@comgest.com. Information concerning other existing share classes is available using the same procedures. The net asset value is available on request from Comgest S.A. and on its website: www.comgest.com. The details of the current Remuneration Policy of Comgest S.A. are available at the following address: www.comgest.com. Paper copies are available upon written request to the following address: Comgest S.A. —17 Square Edouard VII —75009 Paris —France.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes that you will hold the product for 5 years. The actual risk can be very different if you choose to exit before the end of the recommended holding period, and you may receive less in return.

As this product does not provide protection against market risks, you could lose some or all of your investment.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This fund is classified as 4 out of 7 in terms of risk. This rates the risk of potential losses from future performance at a medium level. The investment amount is not guaranteed and poor market conditions could impact the product's performance.

Liquidity risk: This relates to the difficulty or impossibility of selling quickly under satisfactory market conditions

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and/or, if there is insufficient performance history, of a comparable share class or benchmark, over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions.

Recommended holding period: 5 years Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	You could lose some or all of your investment		
Stress scenario	What you might get back after costs	4,920 EUR	4,240 EUR
	Average return each year	-50.8%	-15.8%
Unfavourable scenario:	What you might get back after costs	6,960 EUR	6,770 EUR
	Average return each year	-30.4%	-7.5%
Moderate scenario	What you might get back after costs	9,870 EUR	8,310 EUR
	Average return each year	-1.3%	-3.6%
Favourable scenario:	What you might get back after costs	13,350 EUR	14,800 EUR
	Average return each year	33.5%	8.2%

Unfavourable scenario: This type of scenario occurred for an investment between October 2017 and October 2022.

Moderate scenario: This type of scenario occurred for an investment between November 2018 and November 2023.

Favourable scenario: This type of scenario occurred for an investment between February 2016 and February 2021.

The scenarios presented are an estimate of future performance based on historical data on changes in the value of this investment. They are not an accurate indicator. What you get will depend on how the market evolves and how long you hold the investment or product.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if COMGEST S.A. is unable to pay you

The product is structured as a joint ownership of financial instruments and deposits, independent from Comgest S.A. In the event of default of Comgest S.A., the assets of the product held by the depositary will not be affected. In the event of default of the depositary, the risk of financial loss to the product is mitigated by the legal segregation of the assets of the depositary from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about all these costs and how they affect your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return).
- for the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

Investment of 10,000 EUR	If you exit after 1 year	If you exit after 5 years
Total costs	552 EUR	1,345 EUR
Impact on the annual yield*	5.6%	2.9%

*This table illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be -0.7% before costs and -3.6% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 3.25% of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge	325 EUR
Exit costs	No exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.88% of the value of your investment per year. This is an estimate based on actual costs over the last year.	182 EUR
Transaction costs	0.46% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	44 EUR
Incidental costs taken under specific conditions		
Performance fees	No performance fee.	0 EUR

How long should I hold it and can I take money out early?

Due to the fund's exposure to the equity market, the recommended holding period is 5 years.

However, you can request the redemption of your shares without penalty on a daily basis during this period as described in the prospectus, or you can hold the investment for longer.

A holding period shorter than the recommended holding period may be detrimental to the investor. Please see the "What are the costs?" section for more details.

A redemption gate may be implemented by the Management Company. For more information on this mechanism, please see the "Redemption Gate" section of the prospectus and Article 8 of the Articles of Association, available on the website: www.comgest.com.

How can I complain?

If you have any difficulty understanding and/or subscribing to the Product, please do not hesitate to contact us at: Comgest S.A. —17 Square Edouard VII —75009 Paris —France —www.comgest.com —info@comgest.com

Other relevant information

SFDR: The product has been classified as an "Article 8" fund under the EU Sustainable Finance Disclosure Regulation ("SFDR"), i.e. a fund that promotes environmental and/or social characteristics. Although sustainable investment is not the fund's objective, it is committed to ensuring that at least 15% of its investments are sustainable investments that contribute to environmental and/or social objectives.

In the event that this Product is used as a unit-linked support for a life insurance or capitalisation contract, additional information about this contract, such as contract costs, which are not included in the costs mentioned in this document; the contract in the event of a claim; and what happens in the event of default of the insurance company are included in the Key Information Document of this contract, which must be provided by your insurer or broker or any other insurance intermediary in accordance with their legal obligations.

Past performance over the last 10 years and previous performance scenarios: www.comgest.com

ESG policies and reports: <https://www.comgest.com/fr/fr/professionnel/notre-metier/esg>